

Stephen S. Roach

Industry: business

Stephen S. Roach is Managing Director and Chief Economist of Morgan Stanley, a leading global financial services firm. In this role, he oversees the Firm's team of economists located in New York, London, Frankfurt, Paris, Tokyo, Hong Kong and Singapore.

Before joining Morgan Stanley in 1982, **Mr. Roach** was Vice President for Economic Analysis for the Morgan Guaranty Trust Company in New York.

He also served on the research staff of the Federal Reserve Board in Washington, D.C. from 1972-79 — where he supervised the preparation of the official Federal Reserve projections of the U.S. economy. Prior to that, he was a research fellow at the Brookings Institution in Washington, D.C.

Mr. Roach is widely recognized as one of Wall Street's most influential economists. His research covers a broad range of topics, with recent emphasis on globalization, the emergence of China, productivity and the macro paybacks of information technology.

His work has appeared in academic journals, books, congressional testimony and on the op-ed pages of The Financial Times, The New York Times, The Washington Post and the Wall Street Journal.

Mr. Roach holds a Ph.D. in economics from New York University and a Bachelor's degree in economics from the University of Wisconsin.

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