

MTA

2012 Adopted Budget

February Financial Plan

2012 – 2015



February 2012

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I. Overview

OVERVIEW

This document includes the 2012 Adopted Budget and the 2012-2015 Financial Plan.

The purpose of the February Financial Plan is to incorporate Board approved actions and technical adjustments into the Agencies' November Financial Plan budgets and forecasts, and to establish a 12-month allocation of the Adopted Budget. In order to highlight certain important items that are included within the November and December Financial Plans, the MTA lists them separately below-the-baseline. With Board approval secured, these items, also referred to as MTA Plan Adjustments, can be included within the MTA baseline and appropriately allocated to the Agencies.

The December Plan also captured re-estimates of fuel and electric power expenses that were derived after Agency baseline forecasts were closed. As a result, they were not allocated to specific Agencies but rather were included within consolidated totals. These adjustments are now incorporated into Agency baseline forecasts.

Unlike the July and November Plans, the February Plan does not include any new proposals. As such, the detailed explanations of the programs and assumptions supporting this Plan can be found in the November and December 2011 Financial Plan material, which are posted on the MTA website (www.mta.info).

This document includes all relevant financial tables and reconciliations. It also contains schedules detailing the 12-month allocation of the 2012 Adopted Budget, which will be compared with actual results. Variances will be analyzed and reported to the Board committees on a monthly basis.

The budget process gives the Agencies the opportunity to make technical adjustments to their budgets and forecasts which will result in improved reporting. This Plan reflects some technical adjustments including the impact of a revised Chart of Accounts. Effective 2012, the account structure has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve reporting consistency among the Agencies. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged, however, years 2012-2015 reflect the new account structure. Each Agency has provided, within its own section, a table entitled "*Reconciliation of the 2012 Final Proposed Budget to the 2012 Adopted Budget by Generic Category*" that details the re-categorizations as well as all other technical adjustments occurring in 2012.

For 2012 and beyond, the Plan excludes LI Bus from all budget forecasts of MTA revenue, expenses and subsidies. That service is now operated by a private contractor on behalf of Nassau County. MTA will seek reimbursement for costs beyond 2011 to finish the "wind-down" of MTA operations and future payments for employee and other liabilities from Nassau County based upon the terms of the Lease and Operating Agreement between the County and the MTA.

The December Plan captured below-the-baseline reductions in New York State MMTOA subsidies and the lower Payroll Mobility Tax (PMT) subsidies that were included in

legislation passed in December 2011 (the “December Act.”) As part of that December legislation, the State included replacement funds to offset the estimated reduction in PMT revenues. These changes are now included within MTA baseline subsidy forecasts.

The proposed 2013 fare and toll increase, which has yet to be acted on by the Board, remains below the line. As the 2013 budget process progresses, this and other proposals, as well as Agency targeted spending levels, will be assessed. The Preliminary 2013 Budget will be presented to the Board at the July 2012 meeting. The Final Proposed Budget for 2013 will be presented to the Board in November and submitted for adoption in December 2012. This process enables the public and elected officials to comment on the proposals before the anticipated Board action in December.

The February Plan projects ending cash balances of \$192 million in 2011, \$1 million in 2012 and \$80 million in 2013 with projected cash deficits of \$137 million in 2014 and \$204 million in 2015. These represent very minor changes from the December Board approved Plan and a reconciliation of the change can be found in Section II. The implementation of technical changes results in the need to increase the amount of the Unspecified Deficit Reduction to \$40 million from \$35 million.

The following details how the February Plan captures MTA Plan Adjustments that were captured below-the-baseline in December:

Agency Baselines now include the MTA Plan Adjustments listed below:

MTA INITIATIVES (captured in baseline)

- New MTA Efficiencies – MTA increased efficiency targets last July and in November significantly reduced the portion of those targets that remained unidentified. MTA will continue to implement and pursue new opportunities that will not just deliver existing services more efficiently, but will also create savings that can be reinvested for improved reliability and service to our customers. This MTA-wide initiative encompasses consolidations, improved management of IT systems and reduced costs for inventory purchases. As of this February Financial Plan, Agencies have incorporated \$117 million in new efficiency savings into their baselines. By 2015, existing and new cost reduction initiatives will grow those efficiency savings in excess of \$260 million annually.

An assessment of current Information Technology (IT) functions resulted in changes to operations in a number of IT areas yielding cost savings, primarily associated with the collection, deactivation, consolidation and standardization of IT equipment, services and applications. Some \$7 million per year in savings were specifically linked to individual Agencies and are now included within their forecasts.

- Three-Zeroes Salary/Wage Initiative – This Financial Plan assumes that labor settlements will include three years of “net zero” wage growth. Those wage

savings are in line with the contract agreements reached by the State and its two largest unions, the CSEA and PEF. For non-represented employees, 2011 became the third year without a cost-of-living adjustment increase. Savings incorporated into the baseline were \$15 million in 2011, \$26 million in 2012, \$35 million in 2013, \$83 million in 2014, and \$95 million in 2015.

- Accelerate 3 Zeroes – Additional salary/wage savings of \$11 million in 2011, \$25 million in 2012, \$27 million in 2013, \$24 million in 2014, and \$15 million in 2015 are from the impact of the acceleration of the three-year “net zero” savings initiative.

MTA RE-ESTIMATES (captured in baseline)

These updated forecasts were approved by the Board in December as below-the-baseline items and are now captured within the baseline of the February Financial Plan:

- Continuing Energy Hedge Program – Consistent with Board approval, the MTA has set aside \$100 million to collateralize fuel hedge agreements as a measure of protection should prices rise significantly above projections.
- MTA changed its estimate of State operating aid to MTA from Metropolitan Mass Transportation Operating Assistance (“MMTOA”) by \$87 million in 2012 based upon information provided by the State Division of the Budget. For 2013 through 2015, revised MMTOA estimates, when compared with the November Plan, are unfavorable by \$58 million, \$45 million and \$47 million, respectively. The downward revisions are attributable to lower revenues, updated allocation projections and an increase in the amount that NYS will reserve (and therefore, not pay out) to hedge against economic risks.
- MTA Aid – These taxes trended favorably most of 2011 and at the end of the year were running approximately \$13 million favorable. Based on discussions with NYSDOB, \$7 million of this favorable variance is expected to recur.
- Payroll Mobility Tax (PMT) – In late 2011, Governor Cuomo signed into law the “December Act” that makes significant changes to the Payroll Mobility Tax. The provisions eliminated or reduced the payroll mobility tax imposed within the MTA Commuter Transportation District for certain taxpayers. It further expressly provides that any reductions in transit aid attributable to these reductions in the PMT “shall be offset through alternative sources that will be included in the state budget.” Consequently, the February Plan sustains net PMT subsidy levels.

POLICY ACTIONS (captured in baseline)

- General Reserve – The Plan reflects the elimination of the remaining general reserve of \$8 million in 2011, and lowers the reserve by \$25 million to partially cover the MMTOA shortfall. Starting in 2013, the general reserve is resumed at

an amount equal to approximately one-percent (1%) of the baseline operating budget.

The following MTA Plan Adjustments remain below-the-baseline:

FARE/TOLL INCREASES (below-the-baseline)

A key assumption in the Plan is the continuation of the Board policy that provides for modest bi-annual fare and toll increases designed to keep-up with normal inflationary growth.

- 2013 Increased Fare and Toll Yields – Remaining below-the-baseline is a 7.5% consolidated farebox and toll revenue yield increase proposed for implementation on January 1, 2013. This increase is estimated to yield an additional \$449 million in 2013, \$466 million in 2014, and \$472 million in 2015 excluding yield increases for MTA Bus. The 7.5% farebox yield increase at MTA Bus is expected to generate additional revenue of \$14 million from 2013 through 2015 over the duration of the Plan.
- 2015 Increased Fare and Toll Yields – Also remaining below-the-baseline is a 7.5% consolidated farebox and toll revenue yield increase proposed for implementation on January 1, 2015. This increase is estimated to yield an additional \$494 million in 2015 excluding yield increases for MTA Bus. The 7.5% farebox yield increase at MTA Bus is expected to generate additional revenue of \$15 million in 2015.

POLICY ACTIONS (below-the-baseline)

The following policy action will remain below-the-baseline and is described below:

- Unspecified Deficit Reduction – In order to eliminate the remaining 2012 shortfall and to offset the net subsidy reduction in the out-years, the MTA will implement \$40 million in recurring deficit reduction measures that currently are unspecified. These measures will be identified in 2012 and incorporated into the July 2012 Financial Plan. This represents a \$5 million annual increase from December necessary to retain budgetary balance.

MTA INITIATIVES (below-the-baseline)

The following MTA Initiative will remain below-the-baseline and are described below:

- New MTA Efficiencies – Of the New MTA Efficiencies described earlier, some \$23 million remains to be identified of the \$140 million in efficiency savings established for 2012. Further consolidations, including Strategic Sourcing, are under review and will continue to occur throughout the year and contribute to meeting the out-year MTA Efficiency targets. Unidentified savings for 2013 - 2015 are \$84 million, \$76 million and \$70 million, respectively.

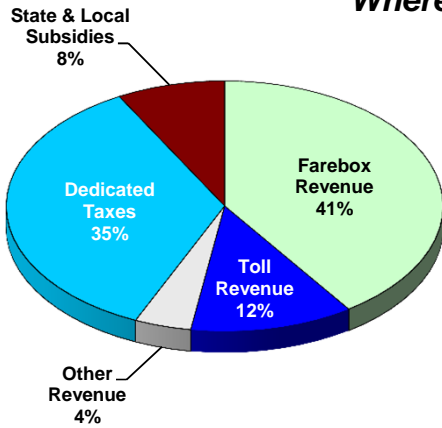
- Metrocard Green Fee and Cost Savings – The MTA prints 170 million MetroCards each year at an annual cost of nearly \$13 million. Many of these cards are used once and then discarded, often ending up as litter in the system. To overcome this waste by encouraging customers to re-use their MetroCards, MTA is implementing a \$1.00 “green” fee for each new MetroCard bought in the subway system, where it is just as easy to refill a card as to get a new one. The estimated financial impact is a combination of additional revenue from the fee and lower costs from producing fewer cards. Furthermore, MTA is exploring a new fare payment system involving tap-n-go technology, which is also expected to generate savings.

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II. MTA Consolidated 2012-2015 Financial Plan

**MTA 2012 Adopted Budget
Baseline Expenses After Below-the-Line Adjustments ¹
Non-Reimbursable**

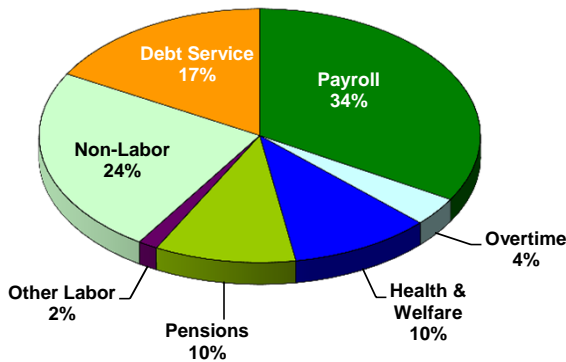
Where the Dollars Come From ...



By Revenue Source (\$ in millions)	
Farebox Revenue	\$5,050
Toll Revenue	1,510
Other Revenue	525
Dedicated Taxes	4,414
State & Local Subsidies	1,002
Total	\$12,501

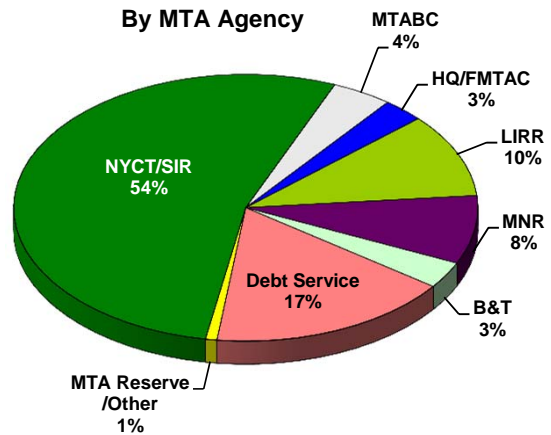
Where the Dollars Go ...

By Expense Category



By Expense Category ¹ includes below-the-line adjustments (\$ in millions)	
Payroll	\$4,202
Overtime	460
Health & Welfare	1,297
Pensions	1,303
Other Labor	181
Non-Labor	2,942
Debt Service	2,129
Total	\$12,515

By MTA Agency



By MTA Agency ^{2 3} includes below-the-line adjustments (\$ in millions)	
NYCT/SIR	\$6,729
MTABC	529
HQ/FMTAC	363
LIRR	1,281
MNR	1,043
B&T	406
Debt Service	2,129
MTA Reserve	100
MTA Below-the-Line Adjustments ⁴	-63
Total	\$12,515

Expenses exclude Depreciation, OPEB obligation and Environmental Remediation.

¹ The generic expense categories and totals include below-the-line adjustments that are not included in the baseline plan.

² LI Bus operations ceased on December 31, 2011.

³ MTA Capital Construction is not included in the above charts, as its budget contains reimbursable expenses only.

⁴ The below-the-line adjustments have not been allocated to specific Agencies as yet.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable	2010 Actual ¹	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
10	Operating Revenue						
11	Farebox Revenue	\$4,586	\$4,991	\$5,050	\$5,122	\$5,208	\$5,286
12	Toll Revenue	1,417	1,499	1,510	1,508	1,514	1,520
13	Other Revenue	491	496	525	551	589	630
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	Total Operating Revenue	\$6,495	\$6,986	\$7,085	\$7,181	\$7,311	\$7,437
17	Operating Expense						
18	Labor Expenses:						
19	Payroll ¹	\$4,171	\$4,184	\$4,202	\$4,208	\$4,263	\$4,363
20	Overtime ¹	443	519	460	455	457	465
21	Health & Welfare	738	775	863	938	1,026	1,122
22	OPEB Current Payment	356	390	435	484	530	581
23	Pensions	1,030	1,090	1,303	1,316	1,366	1,425
24	Other-Fringe Benefits	540	483	511	519	532	547
25	Reimbursable Overhead	(345)	(329)	(330)	(312)	(310)	(303)
26	Sub-total Labor Expenses	\$6,933	\$7,113	\$7,444	\$7,609	\$7,864	\$8,201
28	Non-Labor Expenses:						
29	Electric Power	\$325	\$337	\$513	\$570	\$635	\$706
30	Fuel	190	246	276	291	293	302
31	Insurance	10	15	23	33	46	56
32	Claims	285	232	205	210	221	233
33	Paratransit Service Contracts	380	356	404	468	550	637
34	Maintenance and Other Operating Contracts	542	612	534	532	543	582
35	Professional Service Contracts	203	187	270	265	269	274
36	Materials & Supplies	511	524	491	512	528	580
37	Other Business Expenses	190	170	154	158	160	163
38	Sub-total Non-Labor Expenses	\$2,636	\$2,680	\$2,870	\$3,039	\$3,246	\$3,532
40	Other Expense Adjustments:						
41	Other	(\$18)	\$7	\$36	\$34	\$35	\$35
42	General Reserve	0	0	100	130	135	145
43	Sub-total Other Expense Adjustments	(\$18)	\$7	\$136	\$164	\$170	\$180
45	Total Operating Expense before Non-Cash Liability Adj.	\$9,550	\$9,800	\$10,449	\$10,813	\$11,279	\$11,913
47	Depreciation	\$1,981	\$2,077	\$2,179	\$2,245	\$2,325	\$2,420
48	OPEB Obligation	1,167	1,241	1,256	1,281	1,306	1,338
49	Environmental Remediation	19	9	9	9	9	9
51	Total Operating Expense after Non-Cash Liability Adj.	\$12,717	\$13,127	\$13,893	\$14,348	\$14,919	\$15,681
53	Net Deficit Before Subsidies and Debt Service	(\$6,222)	(\$6,141)	(\$6,808)	(\$7,167)	(\$7,609)	(\$8,245)
55	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$3,166	\$3,326	\$3,444	\$3,535	\$3,640	\$3,768
57	Debt Service (excludes Service Contract Bonds)	(1,781)	(1,949)	(2,129)	(2,271)	(2,418)	(2,555)
59	Total Operating Expense with Debt Service	\$11,332	\$11,749	\$12,578	\$13,084	\$13,698	\$14,469
61	Dedicated Taxes and State/Local Subsidies	\$4,914	\$5,258	\$5,415	\$5,717	\$5,974	\$6,197
63	Net Deficit After Subsidies and Debt Service	\$77	\$495	(\$78)	(\$186)	(\$413)	(\$835)
65	Conversion to Cash Basis: GASB Account	(67)	(39)	(57)	(61)	(64)	(66)
66	Conversion to Cash Basis: All Other	20	(423)	(120)	(268)	(342)	(399)
68	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$30	\$32	(\$254)	(\$515)	(\$819)	(\$1,300)
69	ADJUSTMENTS	0	0	63	594	602	1,096
70	PRIOR-YEAR CARRY-OVER	130	160	192	1	80	0
71	NET CASH BALANCE	\$160	\$192	\$1	\$80	(\$137)	(\$204)

¹ In order to establish consistency among Agencies when reporting overtime results, certain overtime-related expenses that had been captured within payroll (straight-time) were shifted to the overtime category beginning in 2011. However, the 2010 Actual results do not reflect the change. The result would have been a zero-sum shift of approximately \$48 million from payroll to overtime, making the 2010 Actual for Overtime \$491 million and Payroll \$4,121 million.

Note: The February Plan also reflects the impact of a revised Chart of Accounts. Effective 2012, the account structure has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve reporting consistency among the Agencies. With exception of MTAHQ, these revisions result in a zero-impact to the bottom line. See Agency sections for the Reconciliation to the November Forecast by Generic Category table for details.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Plan Adjustments
(\$ in millions)

Line No.	2010 <u>Actual</u>	2011 Final <u>Estimate</u>	2012 Adopted <u>Budget</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	
10	Cash Balance Before Prior-Year Carry-over						
	\$30	\$32	(\$254)	(\$515)	(\$819)	(\$1,300)	
11	Fare/Toll Increases:						
12	Fare/Toll Increases:						
13	Fare/Toll Yields on 1/1/13: 7.5%			0	449	466	472
14	Fare/Toll Yields on 1/1/15: 7.5%			<u>0</u>	<u>0</u>	<u>0</u>	<u>494</u>
15	<i>Sub-Total</i>			\$0	\$449	\$466	\$966
16	MTA Initiatives:						
17	MTA Initiatives:						
18	New MTA Efficiencies			23	85	76	70
19	MetroCard Green Fee and Cost Savings			<u>0</u>	<u>20</u>	<u>20</u>	<u>20</u>
20	<i>Sub-Total</i>			\$23	\$105	\$96	\$90
21	Policy Actions						
22	Policy Actions						
23	Unspecified Deficit Reduction			<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
24	<i>Sub-Total</i>			\$40	\$40	\$40	\$40
25	TOTAL ADJUSTMENTS						
26				\$63	\$594	\$602	\$1,096
27							
28	Prior-Year Carry-Over			130	160	192	1
29				80	80	0	0
30	Net Cash Surplus/(Deficit)						
	\$160	\$192	\$1	\$80	(\$137)	(\$204)	

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
MTA Consolidated Accrued Statement of Operations By Agency
(\$ in millions)

Line No	Non-Reimbursable	2010	2011	2012	2013	2014	2015
	Actual	Final Estimate	Adopted Budget	2013	2014	2015	2015
9	<u>Total Operating Revenue</u>						
10	New York City Transit	\$3,602	\$3,930	\$4,030	\$4,101	\$4,190	\$4,281
11	Bridges and Tunnels	1,433	1,513	1,525	1,523	1,528	1,534
12	Metro-North Railroad	574	611	633	656	681	700
13	Long Island Rail Road	558	601	611	614	619	625
14	MTA Bus Company	190	196	199	201	204	206
15	MTA Headquarters	57	56	57	57	58	59
16	Long Island Bus	45	48	0	0	0	0
17	Staten Island Railway	7	8	8	8	8	8
18	First Mutual Transportation Assurance Company	30	22	22	22	23	23
19	Total	\$6,495	\$6,986	\$7,085	\$7,181	\$7,311	\$7,437
21	<u>Total Operating Expenses before Non-Cash Liability Adjs.¹</u>						
22	New York City Transit	\$6,155	\$6,249	\$6,688	\$6,950	\$7,255	\$7,670
23	Bridges and Tunnels	383	378	406	415	445	476
24	Metro-North Railroad	920	991	1,043	1,071	1,108	1,152
25	Long Island Rail Road	1,131	1,187	1,281	1,302	1,371	1,452
26	MTA Bus Company	501	518	529	534	549	588
27	MTA Headquarters	308	322	337	347	356	377
28	Long Island Bus	132	126	0	0	0	0
29	Staten Island Railway	38	34	41	40	41	43
30	First Mutual Transportation Assurance Company	1	(12)	(10)	(11)	(16)	(25)
31	Other	(20)	7	136	164	170	180
32	Total	\$9,550	\$9,800	\$10,449	\$10,813	\$11,279	\$11,913
34	<u>Depreciation</u>						
35	New York City Transit	\$1,290	\$1,370	\$1,445	\$1,520	\$1,595	\$1,670
36	Bridges and Tunnels	78	86	90	94	104	112
37	Metro-North Railroad	219	215	236	241	245	251
38	Long Island Rail Road	319	315	317	309	298	307
39	MTA Bus Company	40	42	42	42	42	42
40	MTA Headquarters	25	41	40	30	30	30
41	Long Island Bus	0	0	0	0	0	0
42	Staten Island Railway	9	9	9	9	9	9
43	First Mutual Transportation Assurance Company	0	0	0	0	0	0
44	Total	\$1,981	\$2,077	\$2,179	\$2,245	\$2,325	\$2,420
46	<u>Other Post Employment Benefits</u>						
47	New York City Transit	\$881	\$919	\$930	\$944	\$963	\$980
48	Bridges and Tunnels	55	57	59	63	60	66
49	Metro-North Railroad	46	56	60	61	62	64
50	Long Island Rail Road	65	75	77	80	82	84
51	MTA Bus Company	52	55	55	56	57	58
52	MTA Headquarters	58	67	71	75	79	84
53	Long Island Bus	9	9	0	0	0	0
54	Staten Island Railway	2	3	3	3	3	3
55	Total	\$1,167	\$1,241	\$1,256	\$1,281	\$1,306	\$1,338
57	<u>Environmental Remediation</u>						
58	New York City Transit	\$11	\$0	\$0	\$0	\$0	\$0
59	Bridges and Tunnels	0	0	0	0	0	0
60	Metro-North Railroad	4	7	7	7	7	7
61	Long Island Rail Road	(0)	2	2	2	2	2
62	MTA Bus Company	4	0	0	0	0	0
63	Staten Island Railway	0	0	0	0	0	0
64	Total	\$19	\$9	\$9	\$9	\$9	\$9
66	<u>Net Operating Income/(Deficit)</u>						
67	New York City Transit	(\$4,735)	(\$4,607)	(\$5,033)	(\$5,313)	(\$5,623)	(\$6,038)
68	Bridges and Tunnels	917	993	970	951	918	881
69	Metro-North Railroad	(615)	(658)	(712)	(724)	(742)	(774)
70	Long Island Rail Road	(957)	(977)	(1,066)	(1,079)	(1,134)	(1,221)
71	MTA Bus Company	(408)	(419)	(427)	(432)	(445)	(482)
72	MTA Headquarters	(334)	(373)	(391)	(395)	(407)	(432)
73	Long Island Bus	(95)	(87)	0	0	0	0
74	Staten Island Railway	(42)	(39)	(45)	(44)	(45)	(47)
75	First Mutual Transportation Assurance Company	29	33	32	33	39	49
76	Other	20	(7)	(136)	(164)	(170)	(180)
	Total	(\$6,222)	(\$6,141)	(\$6,808)	(\$7,167)	(\$7,609)	(\$8,245)

Note: ¹ Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line

No

Cash Receipts and Expenditures						
	2010	2011	2012			
	Actual	Final Estimate	Adopted Budget	2013	2014	2015
Receipts						
Farebox Revenue	\$4,613	\$5,041	\$5,085	\$5,170	\$5,250	\$5,329
Other Operating Revenue	505	548	547	574	612	653
Capital and Other Reimbursements	1,427	1,287	1,685	1,393	1,390	1,397
Total Receipts	\$6,544	\$6,877	\$7,317	\$7,137	\$7,253	\$7,379
Expenditures						
Labor:						
Payroll	\$4,567	\$4,527	\$4,632	\$4,558	\$4,617	\$4,709
Overtime	543	602	535	525	529	536
Health and Welfare	752	855	891	969	1,059	1,157
OPEB Current Payment	347	377	419	467	512	561
Pensions	1,170	1,097	1,312	1,324	1,354	1,420
Other Fringe Benefits	579	581	613	611	624	640
Contribution to GASB Fund	67	39	57	61	64	66
Reimbursable Overhead	0	0	0	0	0	0
Total Labor Expenditures	\$8,026	\$8,079	\$8,460	\$8,516	\$8,759	\$9,090
Non-Labor:						
Electric Power	\$327	\$363	\$518	\$565	\$629	\$698
Fuel	195	240	276	288	290	299
Insurance	10	33	28	38	53	64
Claims	210	216	178	184	195	203
Paratransit Service Contracts	386	368	402	466	548	635
Maintenance and Other Operating Contracts	551	600	537	496	498	520
Professional Service Contracts	202	199	275	275	281	282
Materials & Supplies	566	547	645	629	654	703
Other Business Expenditures	208	181	157	161	162	165
Total Non-Labor Expenditures	\$2,656	\$2,747	\$3,016	\$3,102	\$3,310	\$3,568
Other Expenditure Adjustments:						
Other	\$56	\$66	\$92	\$99	\$102	\$114
General Reserve	0	0	100	130	135	145
Total Other Expenditure Adjustments	\$56	\$66	\$192	\$229	\$237	\$259
Total Expenditures	\$10,738	\$10,892	\$11,668	\$11,847	\$12,307	\$12,917
Net Cash Deficit Before Subsidies and Debt Service	(\$4,194)	(\$4,015)	(\$4,351)	(\$4,710)	(\$5,054)	(\$5,538)
Dedicated Taxes and State/Local Subsidies	\$5,396	\$5,364	\$5,589	\$5,809	\$5,966	\$6,070
Debt Service (excludes Service Contract Bonds)	(1,172)	(1,316)	(1,492)	(1,613)	(1,731)	(1,833)
CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$30	\$32	(\$254)	(\$515)	(\$819)	(\$1,300)
ADJUSTMENTS	0	0	63	594	602	1,096
PRIOR-YEAR CARRY-OVER	130	160	192	1	80	0
NET CASH BALANCE	\$160	\$192	\$1	\$80	(\$137)	(\$204)

Note: The February Plan also reflects the impact of a revised Chart of Accounts. Effective 2012, the account structure has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve reporting consistency among the Agencies. With exception of MTAHQ, these revisions result in a zero-impact to the bottom line. See Agency sections for the Reconciliation to the November Forecast by Generic Category table for details.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
MTA Consolidated Cash Statement of Operations By Agency
(\$ in millions)

Line Number		2010	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
7							
8		<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
9	<u>Total Receipts</u>						
10	New York City Transit	\$4,541	\$4,776	\$5,067	\$4,963	\$5,036	\$5,138
11	Metro-North Railroad	784	826	895	894	918	940
12	Long Island Rail Road	791	836	900	860	868	870
13	MTA Bus Company	193	207	211	213	216	219
14	MTA Headquarters	112	114	181	143	150	147
15	Long Island Bus	60	54	0	0	0	0
16	Staten Island Railway	7	8	9	10	10	10
17	Capital Construction Company	27	33	31	32	32	32
18	First Mutual Transportation Assurance Company	30	22	22	22	23	23
19	Total	\$6,544	\$6,877	\$7,317	\$7,137	\$7,253	\$7,379
20							
21	<u>Total Expenditures</u>						
22	New York City Transit	\$7,096	\$7,102	\$7,611	\$7,756	\$8,040	\$8,476
23	Metro-North Railroad	1,176	1,224	1,341	1,335	1,392	1,422
24	Long Island Rail Road	1,390	1,402	1,545	1,543	1,627	1,704
25	MTA Bus Company	480	556	545	540	558	595
26	MTA Headquarters	380	386	425	446	457	474
27	Long Island Bus	130	151	0	0	0	0
28	Staten Island Railway	36	35	47	42	43	45
29	Capital Construction Company	27	33	31	32	32	32
30	First Mutual Transportation Assurance Company	30	22	22	22	23	23
31	Other	(7)	(20)	100	130	135	145
32	Total	\$10,738	\$10,892	\$11,668	\$11,847	\$12,307	\$12,917
33							
34	<u>Net Operating Surplus/(Deficit)</u>						
35	New York City Transit	(2,555)	(2,327)	(2,544)	(2,793)	(3,004)	(3,338)
36	Metro-North Railroad	(392)	(398)	(446)	(441)	(474)	(482)
37	Long Island Rail Road	(599)	(566)	(645)	(683)	(759)	(834)
38	MTA Bus Company	(287)	(349)	(334)	(327)	(342)	(377)
39	MTA Headquarters	(268)	(272)	(244)	(303)	(307)	(327)
40	Long Island Bus	(70)	(96)	0	0	0	0
41	Staten Island Railway	(29)	(27)	(38)	(32)	(34)	(36)
42	Capital Construction Company	0	0	0	0	0	0
43	First Mutual Transportation Assurance Company	0	0	0	0	0	0
44	Other	7	20	(100)	(130)	(135)	(145)
45	Total	(\$4,194)	(\$4,015)	(\$4,351)	(\$4,710)	(\$5,054)	(\$5,538)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
MTA Consolidated - February Financial Plan Compared with December Financial Plan
Cash Reconciliation
(\$ in millions)

	Favorable/(Unfavorable)				
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
DECEMBER FINANCIAL PLAN NET CASH SURPLUS/(DEFICIT)	\$200	\$1	\$80	(\$141)	(\$211)
Technical/Timing Adjustments	(2)	7	(2)	2	1
Subsidy Adjustments	(6)	(4)	(4)	(2)	0
Unspecified Deficit Reduction	0	5	5	5	5
Prior-Year Carry-Over	0	(8)	0	(1)	0
FEBRUARY FINANCIAL PLAN NET CASH SURPLUS/(DEFICIT)	\$192	\$1	\$80	(\$137)	(\$204)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Baseline Farebox Recovery and Farebox Operating Ratios

<u>FAREBOX RECOVERY RATIOS</u>					
	2011 Final Estimate	2012 Adopted Budget	2013 Plan	2014 Plan	2015 Plan
New York City Transit	39.9%	38.3%	37.1%	36.0%	34.6%
Staten Island Railway	11.7%	10.7%	10.9%	10.7%	10.5%
Long Island Rail Road	28.2%	28.9%	28.7%	28.0%	26.8%
Metro-North Railroad	39.4%	38.6%	38.7%	38.8%	38.3%
Long Island Bus	31.5%	N/A	N/A	N/A	N/A
Bus Company	<u>30.5%</u>	<u>30.4%</u>	<u>30.4%</u>	<u>30.0%</u>	<u>28.5%</u>
MTA Total Agency Average	37.6%	36.5%	35.7%	34.8%	33.6%

<u>FAREBOX OPERATING RATIOS</u>					
	2011 Final Estimate	2012 Adopted Budget	2013 Plan	2014 Plan	2015 Plan
New York City Transit	59.4%	56.6%	55.1%	53.6%	51.4%
Staten Island Railway	21.0%	18.1%	18.7%	18.2%	17.7%
Long Island Rail Road	44.4%	44.8%	44.7%	42.9%	40.9%
Metro-North Railroad	59.6%	58.4%	59.2%	59.4%	58.6%
Long Island Bus	36.8%	N/A	N/A	N/A	N/A
Bus Company	<u>36.7%</u>	<u>36.6%</u>	<u>36.5%</u>	<u>35.9%</u>	<u>33.8%</u>
MTA Total Agency Average	55.7%	54.0%	53.0%	51.7%	49.7%

Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

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III. Major Assumptions 2011-2015 Projections

MTA Consolidated Utilization

	MTA Agency Fare and Toll Revenue Projections, in millions				
	2011	2012	2013	2014	2015
	Final Estimate	Adopted Budget			
Fare Revenue					
Long Island Bus ¹	\$45.105	\$0.000	\$0.000	\$0.000	\$0.000
Long Island Rail Road	\$567.454	\$570.727	\$575.234	\$579.630	\$584.163
Metro-North Railroad ²	\$566.059	\$588.964	\$610.419	\$633.428	\$650.090
MTA Bus Company	\$177.351	\$180.168	\$181.879	\$183.956	\$185.964
New York City Transit ^{1,3}	\$3,557.795	\$3,631.243	\$3,676.509	\$3,730.279	\$3,781.867
Staten Island Railway	\$5.587	\$5.726	\$5.809	\$5.904	\$5.995
<u>Total Farebox Revenue</u>	\$4,919.352	\$4,976.828	\$5,049.850	\$5,133.197	\$5,208.079
Toll Revenue					
Bridges & Tunnels	\$1,498.521	\$1,510.495	\$1,508.101	\$1,513.687	\$1,520.452
TOTAL: FARE & TOLL REVENUE	\$6,417.873	\$6,487.323	\$6,557.951	\$6,646.884	\$6,728.532

	MTA Agency Ridership and Traffic, in millions				
	2011	2012	2013	2014	2015
	Final Estimate	Adopted Budget			
Ridership					
Long Island Bus ¹	30.654	0.000	0.000	0.000	0.000
Long Island Rail Road	80.350	80.977	81.589	82.215	83.401
Metro-North Railroad ²	80.098	81.760	83.168	84.736	86.562
MTA Bus Company	116.963	118.840	119.757	120.879	121.937
New York City Transit ¹	2,301.088	2,346.722	2,373.850	2,406.131	2,437.056
Staten Island Railway	4.566	4.658	4.716	4.781	4.843
<u>Total Ridership</u>	2,613.719	2,632.956	2,663.080	2,698.742	2,733.799
Traffic					
Bridges & Tunnels	283.095	286.442	287.026	288.815	290.840

¹ Excludes Paratransit Operations.

² MNR baseline utilization figures are for East-of-Hudson service (Hudson, Harlem and New Haven Lines) only.

³ Excludes Fare Media Liability.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Consolidated Subsidiaries
Accrual Basis
(\$ in millions)

Subsidies	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,306.4	\$1,332.8	\$1,491.5	\$1,577.9	\$1,655.7
Petroleum Business Tax (PBT) Receipts	621.2	630.8	634.1	635.8	637.5
Mortgage Recording Tax (MRT)	251.1	277.5	326.3	362.0	359.5
MRT Transfer to Suburban Counties	(2.5)	(3.8)	(5.4)	(7.3)	(6.3)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
Interest	4.2	4.3	4.5	4.7	4.9
Urban Tax	353.0	395.7	425.3	470.8	498.6
Investment Income	<u>0.9</u>	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>	<u>1.1</u>
	\$2,524.4	\$2,628.3	\$2,867.3	\$3,034.9	\$3,141.2
New State Taxes and Fees					
Payroll Mobility Tax	\$1,415.3	\$1,234.3	\$1,240.9	\$1,307.6	\$1,376.7
Payroll Mobility Tax Replacement Funds	0.0	250.0	310.0	310.0	310.0
MTA Aid	<u>303.3</u>	<u>301.1</u>	<u>305.6</u>	<u>310.0</u>	<u>314.6</u>
	\$1,718.6	\$1,785.4	\$1,856.4	\$1,927.7	\$2,001.3
State and Local Subsidies					
State Operating Assistance	\$190.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	209.6	222.7	216.5	217.9	219.4
Nassau County Subsidy	4.6	0.0	0.0	0.0	0.0
CDOT Subsidy	100.4	99.6	101.2	100.7	103.0
Station Maintenance	154.8	157.4	160.4	163.6	167.2
AMTAP	<u>5.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$665.8	\$667.7	\$666.1	\$670.2	\$677.5
Sub-total Dedicated Taxes & State and Local Subsidies	\$4,908.8	\$5,081.4	\$5,389.8	\$5,632.8	\$5,820.0
City Subsidy for MTA Bus	\$349.0	\$334.1	\$327.2	\$341.6	\$376.8
Total Dedicated Taxes & State and Local Subsidies	\$5,257.8	\$5,415.5	\$5,717.0	\$5,974.4	\$6,196.8
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	\$495.8	\$464.3	\$434.6	\$380.3	\$320.0
MTA Subsidy to Subsidiaries	<u>20.5</u>	<u>(0.0)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$516.3	\$464.3	\$434.6	\$380.3	\$320.0
GROSS SUBSIDIES	\$5,774.1	\$5,879.8	\$6,151.7	\$6,354.7	\$6,516.8

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Consolidated Subsidies
Cash Basis
(\$ in millions)

Subsidies	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,306.4	\$1,332.8	\$1,491.5	\$1,577.9	\$1,655.7
Petroleum Business Tax (PBT) Receipts	620.4	630.5	634.0	635.6	637.5
Mortgage Recording Tax (MRT)	248.0	273.3	323.0	362.2	359.4
MRT Transfer to Suburban Counties	(2.7)	(2.5)	(3.8)	(5.4)	(7.3)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(24.9)	(24.9)
Interest	4.2	4.3	4.5	4.7	4.9
Urban Tax	358.0	393.4	421.4	468.7	494.5
Investment Income	<u>0.9</u>	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>	<u>1.1</u>
	\$2,500.4	\$2,597.9	\$2,836.6	\$3,009.8	\$3,110.9
New State Taxes and Fees					
Payroll Mobility Tax	\$1,415.3	\$1,234.3	\$1,240.9	\$1,307.6	\$1,376.7
Payroll Mobility Tax Replacement Funds	0.0	250.0	310.0	310.0	310.0
MTA Aid	<u>303.3</u>	<u>301.1</u>	<u>305.6</u>	<u>310.0</u>	<u>314.6</u>
	\$1,718.6	\$1,785.4	\$1,856.4	\$1,927.7	\$2,001.3
State and Local Subsidies					
State Operating Assistance	\$190.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	244.7	222.6	216.5	217.9	219.4
Nassau County Subsidy	4.6	0.0	0.0	0.0	0.0
CDOT Subsidy	100.4	99.6	101.2	100.7	103.0
Station Maintenance	153.2	155.3	158.2	161.2	164.5
AMTAP	<u>5.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$699.3	\$665.5	\$663.8	\$667.7	\$674.8
Other Subsidy Adjustments					
Interagency Loan	(\$269.0)	\$0.0	\$0.0	\$0.0	\$0.0
NYCT Charge Back of MTA Bus Debt Service	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)
Forward Energy Contracts - 2011 (12 mth Contract)	(104.3)	99.7	0.0	0.0	0.0
Forward Energy Contracts - 2012 (12 mth Contract)	0.0	(100.0)	0.0	0.0	0.0
MNR Repayment for 525 North Broadway	(7.3)	(2.4)	(2.4)	(2.4)	(2.4)
Repayment of Loan to Capital Financing Fund	0.0	(100.0)	(100.0)	(100.0)	(100.0)
Committed to Capital	<u>(21.4)</u>	<u>(150.0)</u>	<u>(200.0)</u>	<u>(250.0)</u>	<u>(300.0)</u>
	(\$413.5)	(\$264.3)	(\$313.9)	(\$363.9)	(\$413.9)
Sub-total Dedicated Taxes & State and Local Subsidies	\$4,504.8	\$4,784.6	\$5,042.9	\$5,241.2	\$5,373.1
City Subsidy for MTA Bus	\$338.7	\$336.6	\$328.4	\$339.2	\$370.9
Total Dedicated Taxes & State and Local Subsidies	\$4,843.5	\$5,121.2	\$5,371.3	\$5,580.4	\$5,744.0
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	\$499.7	\$467.5	\$437.6	\$385.8	\$326.0
MTA Subsidy to Subsidiaries	<u>20.5</u>	<u>(0.0)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$520.2	\$467.5	\$437.6	\$385.8	\$326.0
GROSS SUBSIDIES	\$5,363.7	\$5,588.7	\$5,808.9	\$5,966.2	\$6,070.1

MTA New York City Transit Subsidy Allocation
February Financial Plan 2012-2015

Cash Basis
(\$ in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Subsidies					
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$829.7	\$887.5	\$996.0	\$1,045.7	\$1,099.0
Petroleum Business Tax (PBT) Receipts	527.3	536.0	538.9	540.3	541.9
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>358.0</u>	<u>393.4</u>	<u>421.4</u>	<u>468.7</u>	<u>494.5</u>
	\$1,715.0	\$1,816.8	\$1,956.3	\$2,054.7	\$2,135.3
New State Taxes and Fees					
Payroll Mobility Tax	1,013.8	857.2	868.6	980.7	1,005.0
Payroll Mobility Tax Replacement Funds	217.5	226.3	217.0	232.5	226.3
MTA Aid	<u>190.9</u>	<u>189.6</u>	<u>192.3</u>	<u>195.2</u>	<u>198.0</u>
	\$1,422.3	\$1,273.1	\$1,277.9	\$1,408.4	\$1,429.3
State and Local Subsidies					
State Operating Assistance	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance	<u>193.7</u>	<u>159.0</u>	<u>159.0</u>	<u>159.0</u>	<u>159.0</u>
	\$351.9	\$317.1	\$317.1	\$317.1	\$317.1
Other Subsidy Adjustments					
Inter-Agency Loan	(\$269.0)	\$0.0	\$0.0	\$0.0	\$0.0
NYCT Charge Back of MTA Bus Debt Service	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)
Forward Energy Contracts - 2011 (12 mth Contract)	(69.9)	66.8	0.0	0.0	0.0
Forward Energy Contracts - 2012 (12 mth Contract)	0.0	(67.0)	0.0	0.0	0.0
Repayment of Loan to Capital Financing Fund	0.0	(69.0)	(69.0)	(69.0)	(69.0)
Committed to Capital	<u>(21.0)</u>	<u>(105.0)</u>	<u>(140.0)</u>	<u>(175.0)</u>	<u>(210.0)</u>
	(\$371.4)	(\$185.7)	(\$220.5)	(\$255.5)	(\$290.5)
Total Dedicated Taxes & State and Local Subsidies	\$3,117.7	\$3,221.3	\$3,330.9	\$3,524.6	\$3,591.2
Inter-agency Subsidy Transactions					
Bridges and Tunnels Operating Surplus Transfer	\$180.4	\$172.9	\$158.3	\$132.3	\$102.5
	\$180.4	\$172.9	\$158.3	\$132.3	\$102.5
GROSS SUBSIDIES	\$3,298.1	\$3,394.2	\$3,489.1	\$3,656.9	\$3,693.7

MTA Commuter Railroad Subsidy Allocation
February Financial Plan 2012-2015

Cash Basis
(\$ in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Subsidies					
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$429.7	\$442.3	\$492.0	\$528.6	\$553.0
Petroleum Business Tax (PBT) Receipts	93.1	94.6	95.1	95.3	95.6
Investment Income	<u>0.9</u>	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>	<u>1.1</u>
	\$523.7	\$537.8	\$588.2	\$625.0	\$649.7
New State Taxes and Fees					
Payroll Mobility Tax	151.5	317.1	372.3	326.9	371.7
Payroll Mobility Tax Replacement Funds	32.5	83.7	93.0	77.5	83.7
MTA Aid	<u>112.4</u>	<u>111.6</u>	<u>113.2</u>	<u>114.9</u>	<u>116.6</u>
	\$296.4	\$512.3	\$578.5	\$519.3	\$572.0
State and Local Subsidies					
State Operating Assistance	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance	29.2	29.2	29.2	29.2	29.2
CDOT Subsidy	100.4	99.6	101.2	100.7	103.0
Station Maintenance	<u>153.2</u>	<u>155.3</u>	<u>158.2</u>	<u>161.2</u>	<u>164.5</u>
	\$312.0	\$313.4	\$317.9	\$320.4	\$326.0
Other Subsidy Adjustments					
Forward Energy Contracts - 2011 (12 mth Contract)	(\$34.4)	\$32.9	\$0.0	\$0.0	\$0.0
Forward Energy Contracts - 2012 (12 mth Contract)	\$0.0	(\$33.0)	\$0.0	\$0.0	\$0.0
MNR Repayment for 525 North Broadway	(7.3)	(2.4)	(2.4)	(2.4)	(2.4)
Repayment of Loan to Capital Financing Fund	0.0	(31.0)	(31.0)	(31.0)	(31.0)
Committed to Capital	<u>(0.4)</u>	<u>(45.0)</u>	<u>(60.0)</u>	<u>(75.0)</u>	<u>(90.0)</u>
	(\$42.1)	(\$78.5)	(\$93.4)	(\$108.4)	(\$123.4)
Total Dedicated Taxes & State and Local Subsidies	\$1,090.0	\$1,285.1	\$1,391.1	\$1,356.2	\$1,424.3
Inter-agency Subsidy Transactions					
Bridges and Tunnels Operating Surplus Transfer	\$319.2	\$294.6	\$279.3	\$253.5	\$223.5
GROSS SUBSIDIES	\$1,409.2	\$1,579.6	\$1,670.4	\$1,609.7	\$1,647.8

MTA Long Island Bus Subsidy Allocation
February Financial Plan 2012-2015

Cash Basis
(\$ in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Subsidies					
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$44.2	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance	\$3.0	\$0.0	\$0.0	\$0.0	\$0.0
Nassau County Subsidy	4.6	0.0	0.0	0.0	0.0
AMTAP	<u>5.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$13.2	\$0.0	\$0.0	\$0.0	\$0.0
Total Dedicated Taxes & State and Local Subsidies	\$57.4	\$0.0	\$0.0	\$0.0	\$0.0
Inter-agency Subsidy Transactions					
MTA Subsidy to Subsidiaries	\$20.5	\$0.0	\$0.0	\$0.0	\$0.0
GROSS SUBSIDIES	\$77.9	\$0.0	\$0.0	\$0.0	\$0.0

Note: LI Bus operations ceased on December 31, 2011.

MTA Staten Island Railway Subsidy Allocation
February Financial Plan 2012-2015

Cash Basis
(\$ in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
<u>Subsidies</u>					
<i>Dedicated Taxes</i>					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$2.8	\$3.0	\$3.4	\$3.6	\$3.7
<i>State and Local Subsidies</i>					
State Operating Assistance	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5
Local Operating Assistance ¹	<u>\$21.7</u>	<u>\$34.4</u>	<u>\$28.3</u>	<u>\$29.7</u>	<u>\$31.2</u>
	\$22.2	\$35.0	\$28.8	\$30.3	\$31.8
Total Dedicated Taxes & State and Local Subsidies	\$25.1	\$38.0	\$32.2	\$33.8	\$35.5
<i>Inter-agency Subsidy Transactions</i>					
MTA Subsidy to Subsidiaries	(\$0.0)	(\$0.0)	\$0.0	\$0.0	\$0.0
GROSS SUBSIDIES	\$25.1	\$38.0	\$32.2	\$33.8	\$35.5

¹ Local Operating Assistance includes a subsidy from the City of New York to fund the Staten Island Railway deficit.

MTA Headquarters Subsidy Allocation
February Financial Plan 2012-2015

Cash Basis
(\$ in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
<u>Subsidies</u>					
<i>Dedicated Taxes</i>					
<u>Mortgage Recording Tax-1</u>					
Net Receipts After Agency Transfers	\$162.1	\$181.7	\$212.7	\$238.1	\$237.0
<u>Adjustments</u>					
MRT-2 Required to Balance	\$144.1	\$138.1	\$107.0	\$89.9	\$110.9
Net Funding of MTA Headquarters	\$306.3	\$319.8	\$319.7	\$328.0	\$347.9
<u>Mortgage Recording Tax - 2</u>					
Net Receipts	\$85.9	\$91.6	\$110.3	\$124.2	\$122.4
<u>Adjustments</u>					
Funding of General Reserve	\$0.0	(\$100.0)	(\$130.0)	(\$135.0)	(\$145.0)
Diversion of MRT to Suburban Counties	(2.7)	(2.5)	(3.8)	(5.4)	(7.3)
Carryover/Opening Balances/Interest	4.2	4.3	4.5	4.7	4.9
Agency Security Costs from MRT	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(24.9)	(24.9)
Transfer to MRT-1	<u>(144.1)</u>	<u>(138.1)</u>	<u>(107.0)</u>	<u>(89.9)</u>	<u>(110.9)</u>
	(\$177.5)	(\$271.2)	(\$271.3)	(\$260.6)	(\$293.2)
Unallocated MRT-2 Receipts	(\$91.6)	(\$179.6)	(\$161.0)	(\$136.4)	(\$170.8)

MTA Bus Company Subsidy Allocation
February Financial Plan 2012-2015

Cash Basis
(\$ in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
<u>Subsidies</u>					
City Subsidy to MTA Bus Company	\$338.7	\$336.6	\$328.4	\$339.2	\$370.9

MMTOA STATE DEDICATED TAXES
February Financial Plan 2012-2015
(\$ in millions)

	FORECAST				
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<i>Forecast of MMTOA Gross Receipts (SFY):</i>					
Sales Tax	\$774.3	\$802.3	\$832.3	\$862.3	\$892.3
PBT	129.0	137.0	138.0	139.0	140.0
Corporate Franchise	65.0	65.0	65.0	65.0	65.0
Corporate Surcharge	858.0	969.0	1,003.0	1,057.0	1,117.0
Total Gross Receipts Available for Allocation	\$1,826.3	\$1,973.3	\$2,038.3	\$2,123.3	\$2,214.3

Allocation of Total Gross Receipts to DownState:

Total Gross Receipts	\$1,826.3	\$1,973.3	\$2,038.3	\$2,123.3	\$2,214.3
Less: Upstate Share of PBT	(58.1)	(61.7)	(62.1)	(62.6)	(63.0)
Less: Repay Negative Fund Balance	0.0	(45.0)	0.0	0.0	0.0
Less: New Fund Balance	0.0	(75.0)	0.0	0.0	0.0
Less: Upstate Share of Transmission	0.0	(21.5)	(21.5)	(21.5)	(21.5)
Total Net DownState Share Available for Allocation	\$1,768.3	\$1,770.2	\$1,954.7	\$2,039.3	\$2,129.8
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
Adjusted Total Net DownState Share for Allocation	\$1,578.7	\$1,580.6	\$1,765.2	\$1,849.7	\$1,940.3

Allocation of Total Net DownState Share to NYCT/SIR:

NYCT/SIR Share	55.78%	59.00%	59.00%	59.00%	59.00%
From Total Net DownState Share	\$986.3	\$1,044.4	\$1,153.3	\$1,203.2	\$1,256.6
Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
Adjusted Total Net DownState Share	\$832.5	\$890.5	\$999.4	\$1,049.3	\$1,102.7
From Carryover	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total NYCT/SIR Share of Net DownState Share	\$832.5	\$890.5	\$999.4	\$1,049.3	\$1,102.7
Total SIR Share	2.8	3.0	3.4	3.6	3.7
Total NYCT Share of Net DownState Share	\$829.7	\$887.5	\$996.0	\$1,045.7	\$1,099.0

Allocation of Total Net DownState Share to MTA:

MTA Share	25.50%	26.18%	26.26%	26.96%	26.96%
From Total Net DownState Share	\$450.9	\$463.5	\$513.3	\$549.8	\$574.2
Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
Adjusted Total Net DownState Share	\$429.7	\$442.3	\$492.0	\$528.6	\$553.0
From Carryover	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total MTA Share of Net DownState Share	\$429.7	\$442.3	\$492.0	\$528.6	\$553.0

Allocation of Total Net DownState Share to LIB:

LI Bus Share	2.62%	0.00%	0.00%	0.00%	0.00%
From Total Net DownState Share	\$46.4	\$0.0	\$0.0	\$0.0	\$0.0
Less: Used for 18-B/other	(2.1)	0.0	0.0	0.0	0.0
Adjusted Total Net DownState Share	\$44.2	\$0.0	\$0.0	\$0.0	\$0.0
From Carryover	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total LIB Share of Net DownState Share	\$44.2	\$0.0	\$0.0	\$0.0	\$0.0

PETROLEUM BUSINESS TAX PROJECTIONS
February Financial Plan 2012-2015
(\$ in millions)

	FORECAST				
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Total Net PBT Collections Available for Distribution	\$1,824.7	\$1,854.5	\$1,864.7	\$1,869.5	\$1,875.0

Distribution Shares:

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
Share Total	100.0%	100.0%	100.0%	100.0%	100.0%

Amount of Total Net Collections Available for the MTA:

MTA Total	\$620.4	\$630.5	\$634.0	\$635.6	\$637.5
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Accrued

NYCT/SIR Share of MTA Total	\$528.1	\$536.2	\$539.0	\$540.4	\$541.9
Commuter Railroad Share of MTA Total	<u>93.2</u>	<u>94.6</u>	<u>95.1</u>	<u>95.4</u>	<u>95.6</u>
MTA Total of Net Collections	\$621.2	\$630.8	\$634.1	\$635.8	\$637.5

Cash

NYCT/SIR Share of MTA Total	\$527.3	\$536.0	\$538.9	\$540.3	\$541.9
Commuter Railroad Share of MTA Total	<u>93.1</u>	<u>94.6</u>	<u>95.1</u>	<u>95.3</u>	<u>95.6</u>
MTA Total of Net Collections	\$620.4	\$630.5	\$634.0	\$635.6	\$637.5

Summary of Mortgage Recording Tax Projections
February Financial Plan 2012-2015
(\$ in millions)

Cash Basis

	FORECAST				
	2011	2012	2013	2014	2015
MORTGAGE RECORDING TAX #261-1					

Receipts Available for Transfer to NYCT and CRs:

Total Gross Receipts	\$162.1	\$181.7	\$212.7	\$238.1	\$237.0
Less: MTAHQ Operating Deficit	(306.3)	(319.8)	(319.7)	(328.0)	(347.9)
Receipts Available for Transfer	(\$144.1)	(\$138.1)	(\$107.0)	(\$89.9)	(\$110.9)
Adjustments	0.0	0.0	0.0	0.0	0.0
MRT-2 Required to Balance	144.1	138.1	107.0	89.9	110.9
Adjusted Receipts Available for Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to NYCT/SIR Account:

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%
From Current Year Net Receipts	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0
Total NYCT Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to Commuter Railroad Account:

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%
From Net Receipts	0.0	0.0	0.0	0.0	0.0
Total Commuter Railroad Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

MORTGAGE RECORDING TAX #261-2

Receipts Available

Total Receipts to Corporate Account	\$85.9	\$91.6	\$110.3	\$124.2	\$122.4
All Agency Security Pool	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(24.9)	(24.9)
General Reserve	0.0	(100.0)	(130.0)	(135.0)	(145.0)
Investment Income	<u>4.2</u>	<u>4.3</u>	<u>4.5</u>	<u>4.7</u>	<u>4.9</u>
Total Receipts Available for Transfer	\$55.2	(\$39.0)	(\$50.1)	(\$41.1)	(\$52.6)

Use of Total Receipts:

DORF Opening Balance	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5
Less: Transfer to MTA DORF Account	(7.1)	(6.9)	(8.3)	(9.9)	(11.8)
Less: Transfer to MTAHQ Funds	(144.1)	(138.1)	(107.0)	(89.9)	(110.9)
Net Receipts Available	(\$91.6)	(\$179.6)	(\$161.0)	(\$136.4)	(\$170.8)

MTA Bridges & Tunnels
February Financial Plan 2012-2015
Surplus Transfer
(\$ in millions)

	ACTUAL	FORECAST				
	2010	2011	2012	2013	2014	2015
Net Surplus/(Deficit)	\$1,049.467	\$1,135.891	\$1,119.607	\$1,107.683	\$1,083.762	\$1,061.112

Deductions from Net Operating Income:

Investment Income	\$0.147	\$0.126	\$0.108	\$0.162	\$1.037	\$2.534
Total Debt Service	592.893	612.275	619.352	638.397	667.572	703.482
Reserves	10.656	11.543	19.370	17.781	17.843	17.849
Capitalized Assets	14.340	14.353	14.548	14.762	15.003	15.258
GASB Reserves	2.322	1.787	1.927	1.932	1.966	2.017
Total Deductions from Net Operating Income	\$620.358	\$640.085	\$655.305	\$673.034	\$703.421	\$741.139
Net Income Available for Transfer to MTA and NYCT	\$429.109	\$495.806	\$464.302	\$434.650	\$380.342	\$319.973

Distribution of Funds to MTA:

Investment Income in Current Year	\$0.147	\$0.126	\$0.108	\$0.162	\$1.037	\$2.534
Accrued Current Year Allocation	277.084	313.156	292.488	277.877	250.780	220.481
Total Accrued Amount Distributed to MTA	\$277.231	\$313.282	\$292.596	\$278.039	\$251.817	\$223.015

Distribution of Funds to NYCT:

First \$24 million of Surplus reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	128.026	158.650	147.814	132.773	105.562	75.491
Total Accrued Amount Distributed to NYCT	\$152.026	\$182.650	\$171.814	\$156.773	\$129.562	\$99.491

Actual Cash Transfer to MTA and NYCT:

From Current Year Surplus	\$265.776	\$319.243	\$294.555	\$279.338	\$253.490	\$223.511
Investment Income in Prior Year	0.256	0.147	0.126	0.108	0.162	1.037
Total Cash Amount Distributed to MTA	\$266.032	\$319.390	\$294.681	\$279.446	\$253.652	\$224.548
Total Cash Amount Distributed to NYCT	\$140.167	\$180.367	\$172.897	\$158.277	\$132.283	\$102.498

MTA Bridges & Tunnels
February Financial Plan 2012-2015
Surplus Transfer
(\$ in millions)

	ACTUAL	FORECAST				
	2010	2011	2012	2013	2014	2015
<u>Debt Service Detail by Agency:</u>						
B&T Own Purpose Debt Service	\$179.535	\$205.959	\$227.252	\$245.052	\$273.964	\$310.460
NYCT Transportation Debt Service	281.208	280.411	268.387	269.225	269.413	269.006
MTA Transportation Debt Service	132.150	125.905	123.713	124.120	124.195	124.016
Total Debt Service by Agency¹	\$592.893	\$612.275	\$619.352	\$638.397	\$667.572	\$703.482

Total Accrued Amount for Transfer to MTA and NYCT:

Total Adjusted Net Income Available for Transfer	\$1,022.002	\$1,108.081	\$1,083.654	\$1,073.047	\$1,047.913	\$1,023.455
Less: B&T Total Debt Service	(179.535)	(205.959)	(227.252)	(245.052)	(273.964)	(310.460)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Remainder of Total Accrued Amount for Transfer	\$818.467	\$878.122	\$832.402	\$803.995	\$749.949	\$688.994

Calculation of Actual Cash Transfer to MTA:

Distribution of Remainder to MTA						
Fifty Percent of Total Accrued Amount for Transfer	\$409.234	\$439.061	\$416.201	\$401.997	\$374.975	\$344.497
Less: MTA Total Debt Service	(132.150)	(125.905)	(123.713)	(124.120)	(124.195)	(124.016)
MTA's Accrued Current Year Allocation	\$277.084	\$313.156	\$292.488	\$277.877	\$250.780	\$220.481

Cash Conversion of MTA's Accrued Amount						
Current Year Amount	\$239.681	\$281.841	\$263.239	\$250.089	\$225.702	\$198.433
Balance of Prior Year	26.095	37.402	31.316	29.249	27.788	25.078
Cash Transfer to MTA¹	\$265.776	\$319.243	\$294.555	\$279.338	\$253.490	\$223.511

Calculation of Actual Cash Transfer to NYCT:

Distribution of Remainder to NYCT						
Fifty Percent of Total Accrued Amount for Transfer	\$409.234	\$439.061	\$416.201	\$401.997	\$374.975	\$344.497
Less: NYCT Total Debt Service	(281.208)	(280.411)	(268.387)	(269.225)	(269.413)	(269.006)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
NYCT's Accrued Current Year Allocation	\$152.026	\$182.650	\$171.814	\$156.773	\$129.562	\$99.491

Cash Conversion of NYCT's Accrued Amount						
Current Year Amount	\$136.043	\$164.385	\$154.632	\$141.095	\$116.605	\$89.542
Balance of Prior Year	4.124	15.982	18.265	17.181	15.677	12.956
Cash Transfer to NYCT	\$140.167	\$180.367	\$172.897	\$158.277	\$132.283	\$102.498

SUMMARY
MTA LONG ISLAND BUS
MULTI-YEAR FINANCIAL PLAN
2012-2015
(\$ in millions)

Line Number	ACTUAL	FORECAST					
		2010	2011	2012	2013	2014	2015
9							
10	<u>Revenue Summary:</u>						
11							
12	Farebox Revenue	\$43.8	\$46.3	\$0.0	\$0.0	\$0.0	\$0.0
13	Other Revenue	1.6	1.7	0.0	0.0	0.0	0.0
14	State/Local Subsidies	60.1	57.4	0.0	0.0	0.0	0.0
15							
16	Total Revenue Before MTA Subsidy	\$105.5	\$105.4	\$0.0	\$0.0	\$0.0	\$0.0
17							
18	<u>Non-Reimbursable Expense Summary:</u>						
19							
20	Labor Expenses	\$102.5	\$101.1	\$0.0	\$0.0	\$0.0	\$0.0
21	Non-Labor Expenses	29.3	24.7	0.0	0.0	0.0	0.0
22	Depreciation	0.0	0.0	0.0	0.0	0.0	0.0
23	OPEB Obligation	9.0	9.0	0.0	0.0	0.0	0.0
24	Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0
25							
26	Total Non-Reimbursable Expenses	\$140.8	\$134.7	\$0.0	\$0.0	\$0.0	\$0.0
27							
28	Total Net Revenue/(Deficit)	(\$35.3)	(\$29.3)	\$0.0	\$0.0	\$0.0	\$0.0
29							
30	<u>Cash Adjustment Summary:</u>						
31							
32	Operating Cash Adjustments	\$25.6	(\$9.3)	\$0.0	\$0.0	\$0.0	\$0.0
33	Subsidy Cash Adjustments	1.1	0.0	0.0	0.0	0.0	0.0
34							
35	Total Cash Adjustment	\$26.7	(\$9.3)	\$0.0	\$0.0	\$0.0	\$0.0
36							
37	Gross Cash Balance	(\$8.6)	(\$38.7)	\$0.0	\$0.0	\$0.0	\$0.0
38							
39	MTA Internal Subsidy	21.5	20.5	0.0	0.0	0.0	0.0
40							
41	Net Cash Balance from Previous Year	\$5.3	\$18.2	\$0.0	\$0.0	\$0.0	\$0.0
42							
43							
44	Baseline Net Cash Surplus/(Deficit)	\$18.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
45							

SUMMARY
MTA STATEN ISLAND RAILWAY
MULTI-YEAR FINANCIAL PLAN
2012-2015
(\$ in millions)

Line Number		ACTUAL		FORECAST			
		2010	2011	2012	2013	2014	2015
9							
10	Revenue Summary:						
11							
12	Farebox Revenue	\$5.0	\$5.6	\$5.7	\$5.8	\$5.9	\$6.0
13	Other Revenue	2.2	2.1	2.1	2.1	2.1	2.1
14	State/City Subsidies	4.1	24.9	38.0	32.2	33.8	35.5
15							
16	Total Revenue Before MTA Subsidy	\$11.3	\$32.6	\$45.8	\$40.1	\$41.8	\$43.6
17							
18	Non-Reimbursable Expense Summary:						
19							
20	Labor Expenses	\$28.7	\$26.2	\$29.1	\$29.6	\$30.2	\$31.2
21	Non-Labor Expenses	9.5	8.1	11.4	10.1	11.2	12.0
22	Depreciation	9.1	9.0	9.0	9.0	9.0	9.0
23	OPEB Obligation	1.9	2.8	3.0	3.0	3.0	3.0
24	Environmental Remediation	0.2	0.0	0.0	0.0	0.0	0.0
25							
26	Total Non-Reimbursable Expenses	\$49.4	\$46.2	\$52.5	\$51.7	\$53.4	\$55.2
27							
28							
29	Total Net Revenue/(Deficit)	(\$38.1)	(\$13.6)	(\$6.7)	(\$11.6)	(\$11.6)	(\$11.6)
30							
31	Cash Adjustment Summary:						
32							
33	Operating Cash Adjustments	\$13.0	\$11.4	\$6.8	\$11.6	\$11.6	\$11.6
34	Subsidy Cash Adjustments	(0.1)	0.1	0.0	0.0	0.0	0.0
35							
36	Total Cash Adjustment	\$12.9	\$11.6	\$6.8	\$11.6	\$11.6	\$11.6
37							
38	Gross Cash Balance	(\$25.2)	(\$2.0)	\$0.0	\$0.0	\$0.0	\$0.0
39							
40	MTA Internal Subsidy	25.5	(0.0)	(0.0)	0.0	0.0	0.0
41							
42	Net Cash Balance from Previous Year	\$1.8	\$2.0	\$0.0	\$0.0	\$0.0	\$0.0
43							
44							
45	Baseline Net Cash Surplus/(Deficit)	\$2.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
46							
47							
48	Fare/Toll Increases:						
49	Fare/Toll Yields on 1/1/13: 7.5%	-	-	-	0.4	0.4	0.4
50	Fare/Toll Yields on 1/1/15: 7.5%	-	-	-	-	-	0.5
51		\$0.0	\$0.0	\$0.0	\$0.4	\$0.4	\$0.9
52							
53	TOTAL ADJUSTMENTS	\$0.0	\$0.0	\$0.0	\$0.4	\$0.4	\$0.9
54							
55	Net Cash Balance from Previous Year (Gap Actions only)	-	-	-	-	0.4	0.9
56							
57	Net Cash Surplus/(Deficit)	\$2.0	\$0.0	\$0.0	\$0.4	\$0.9	\$1.8

SUMMARY
MTA BUS COMPANY
MULTI-YEAR FINANCIAL PLAN
2012-2015
(\$ in millions)

Line Number		ACTUAL	FORECAST				
		2010	2011	2012	2013	2014	2015
9							
10	Revenue Summary:						
11							
12	Farebox Revenue	\$168.0	\$177.4	\$180.2	\$181.9	\$184.0	\$186.0
13	Other Revenue	21.6	18.8	19.0	19.4	19.8	20.2
14							
15	Total Revenue Before MTA Subsidy	\$189.6	\$196.2	\$199.2	\$201.3	\$203.7	\$206.1
16							
17	Non-Reimbursable Expense Summary:						
18							
19	Labor Expenses	\$366.9	\$373.9	\$388.2	\$394.7	\$399.0	\$422.9
20	Non-Labor Expenses	134.5	144.5	140.4	139.8	150.4	165.4
21	Depreciation	40.4	42.2	42.2	42.2	42.2	42.2
22	OPEB Obligation	51.6	54.6	55.4	56.3	56.9	57.7
23	Environmental Remediation	4.1	0.0	0.0	0.0	0.0	0.0
24							
25	Total Non-Reimbursable Expenses	\$597.6	\$615.3	\$626.3	\$633.0	\$648.6	\$688.1
26							
27							
28	Total Net Revenue/(Deficit)	(\$408.0)	(\$419.1)	(\$427.1)	(\$431.8)	(\$444.9)	(\$482.0)
29							
30	Cash Adjustments	\$124.1	\$74.1	\$97.3	\$109.9	\$109.6	\$111.5
31	GASB Cash Adjustments	(\$3.6)	(\$3.9)	(\$4.3)	(\$5.3)	(\$6.3)	(\$6.3)
32	Subsidy Cash Adjustments	0.0	0.0	0.0	0.0	0.0	0.0
33							
34	Total Cash Adjustment	\$120.5	\$70.2	\$93.0	\$104.5	\$103.3	\$105.2
35							
36	Gross Cash Balance	(\$287.5)	(\$349.0)	(\$334.1)	(\$327.2)	(\$341.6)	(\$376.8)
37							
38	City Subsidy						
39	Accrued	287.5	349.0	334.1	327.2	341.6	376.8
40	Cash	241.7	338.7	336.6	328.4	339.2	370.9
41	Cash Flow Adjustments	(45.8)	(10.3)	2.5	1.1	(2.4)	(5.9)
42							
43	Net Cash Balance from Previous Year	\$57.3	\$11.6	\$1.3	\$3.8	\$4.9	\$2.6
44							
45							
46	Baseline Net Cash Surplus/(Deficit)	\$11.6	\$1.3	\$3.8	\$4.9	\$2.6	(\$3.3)
47							
48							
49							
50	Fare/Toll Increases:						
51	Fare/Toll Yields on 1/1/13: 7.5%	-	-	-	13.6	13.8	13.9
52	Fare/Toll Yields on 1/1/15: 7.5%	-	-	-	-	-	15.0
53	Sub-Total	\$0.0	\$0.0	\$0.0	\$13.6	\$13.8	\$28.9
54							
55	MTA Initiatives:						
56	New MTA Efficiencies	-	0.0	0.2	0.2	0.2	0.2
57	Sub-Total	\$0.0	\$0.0	\$0.2	\$0.2	\$0.2	\$0.2
58							
59	TOTAL ADJUSTMENTS	\$0.0	\$0.0	\$0.0	\$13.6	\$13.8	\$28.9
60							
61	Net Cash Balance from Previous Year (Gap Actions only)	-	-	-	-	-	-
62							
63	Net Cash Surplus/(Deficit)	\$11.6	\$1.3	\$3.8	\$4.9	\$2.6	(\$3.3)

MTA New York City Transit
February Financial Plan 2012 - 2015
Paratransit Operations
(\$ in thousands)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
ADA Trips:	6,706,829	7,787,905	8,956,091	10,299,505	11,844,432
<i>Pct Change from Previous Year</i>		16.1%	15.0%	15.0%	15.0%

Revenue:

Fares	\$ 14,647	\$ 17,003	\$ 19,573	\$ 22,529	\$ 25,928
Urban Tax	23,530	26,379	28,355	31,387	33,241
<i>Sub-total</i>	<u>\$ 38,177</u>	<u>\$ 43,382</u>	<u>\$ 47,928</u>	<u>\$ 53,916</u>	<u>\$ 59,169</u>
City Reimbursements	88,533	106,240	127,489	152,987	183,585
Total Revenue	\$ 126,710	\$ 149,622	\$ 175,417	\$ 206,903	\$ 242,754

Expenses:

<i>Operating Expenses:</i>					
Salaries & Benefits	\$ 14,761	\$ 16,173	\$ 16,173	\$ 16,173	\$ 16,173
Rental & Miscellaneous	427,675	493,537	591,745	687,876	799,362
Total Expenses	\$ 442,436	\$ 509,710	\$ 607,918	\$ 704,049	\$ 815,535

Net Paratransit Surplus/(Deficit)	\$ (315,726)	\$ (360,088)	\$ (432,500)	\$ (497,145)	\$ (572,781)
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Paratransit Details					
Total Paratransit Reimbursement:	\$ 112,063	\$ 132,619	\$ 155,844	\$ 184,374	\$ 216,826
Urban Tax	\$ 23,530	\$ 26,379	\$ 28,355	\$ 31,387	\$ 33,241
City Reimbursements	88,533	106,240	127,489	152,987	183,585

Rental & Miscellaneous Expense:

Paratransit Service Contracts

Carrier Services	\$ 324,535	\$ 366,526	\$ 425,459	\$ 502,355	\$ 583,557
Command Center	24,182	27,362	30,919	34,938	39,480
Eligibility Certification	2,999	5,275	6,675	7,701	8,882
Other	4,327	5,030	5,030	5,031	5,031
Subtotal	\$ 356,043	\$ 404,193	\$ 468,083	\$ 550,025	\$ 636,950

Other Than Personnel Service:

Insurance	42,765	52,496	65,829	82,542	103,506
Fuel	24,240	27,621	33,766	38,628	44,675
Other	4,485	8,608	23,448	16,062	13,610
Subtotal	\$ 71,490	\$ 88,725	\$ 123,043	\$ 137,232	\$ 161,791

<i>Non-City Reimbursable OTPS:</i>	\$ 142	\$ 619	\$ 619	\$ 619	\$ 621
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Total Rental & Miscellaneous Expense	\$ 427,675	\$ 493,537	\$ 591,745	\$ 687,876	\$ 799,362
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<i>Annual Growth in Total Expenses</i>		15.2%	19.3%	15.8%	15.8%
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MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Able-Ride Paratransit Operations
(\$ in millions)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>Paratransit Costs:</u>					
Operating Expenses					
Salaries	\$8.809	\$0.000	\$0.000	\$0.000	\$0.000
Benefits	3.421	0.000	0.000	0.000	0.000
Other than Personal Services	3.534	0.000	0.000	0.000	0.000
Total Paratransit Costs	<u>\$15.763</u>	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$0.000</u>
<u>Revenue:</u>					
Fares	\$1.166	\$0.000	\$0.000	\$0.000	\$0.000
Reimbursements	-	-	-	-	-
Total Revenue	<u>\$1.166</u>	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$0.000</u>
Net LIB Expense	<u><u>\$14.597</u></u>	<u><u>\$0.000</u></u>	<u><u>\$0.000</u></u>	<u><u>\$0.000</u></u>	<u><u>\$0.000</u></u>
<u>Funding as a Percent of Cost:</u>					
Farebox	7.4%	0.0%	0.0%	0.0%	0.0%
LIB Share	92.6%	0.0%	0.0%	0.0%	0.0%
ADA Trips	279,615	-	-	-	-

Debt Service in the Financial Plan

The following table reflects debt service projections for 2011 through 2015 associated with *approved* Capital Programs, including the two-year approved portion of the 2010-2014 Capital Programs. As approved by the Capital Program Review Board on June 2, 2010, the 2010-2014 Capital Programs finance capital expenditures associated with the first two years of commitments for transit, commuter railroads and bus projects. The TBTA 2010-2014 Capital Program finances capital expenditures associated with the full five years of commitments. The Summary of Total Debt Service table shows all MTA and TBTA debt service for this February 2012 Financial Plan (excluding State Service Contract and Convention Center debt service which is fully paid by New York State).

Debt Service Forecast (in millions) ⁽¹⁾				
Year	December Plan Debt Service	February Plan Debt Service	Difference Favorable/(Unfavorable)	
2011	\$1,949	\$1,949	\$0	
2012	2,129	2,129	0	
2013	2,271	2,271	0	
2014	2,418	2,418	0	
2015	<u>2,555</u>	<u>2,555</u>	0	
Total:	\$11,323	\$11,323	\$0	

(1) Totals may not add due to rounding.

The following is a summary of the key assumptions used to determine the debt service projections included in the financial plan.

Debt Issuance Assumptions:

Forecasted Borrowing Schedule	2011	2012	2013	2014	2015
New Money Bonds ¹ (\$ in millions)	332	2,179	1,974	1,994	1,789
Assumed Fixed-Rates					
Transportation Revenue Bonds	5.27%	5.59%	5.90%	6.17%	6.35%
Dedicated Tax Fund Bonds	4.80%	5.09%	5.37%	5.62%	5.79%
Triborough Bridge & Tunnel Authority	4.80%	5.09%	5.37%	5.62%	5.79%
Assumed Variable Rates					
	4.00%	4.00%	4.00%	4.00%	4.00%
Weighted Average Interest Rates ²					
Transportation Revenue Bonds	5.15%	5.43%	5.71%	5.95%	6.12%
Dedicated Tax Fund Bonds	4.72%	4.98%	5.23%	5.46%	5.61%
Triborough Bridge & Tunnel Authority	4.72%	4.98%	5.23%	5.46%	5.61%

1. Years 2011 to 2015 include assumed borrowing for existing approved Capital Programs. FY 2011 new money bonds are net of commercial paper.
2. Weighted Average of fixed and variable forecasted rates (see below for explanation).

- All debt is assumed to be issued as 30-year level debt, principal amortized over the life of the bonds.
- Current fixed-rate estimates derived from prevailing Fair Market Yield Curves for A- and AA- Transportation issuers using Bloomberg Information Service. Financial Plan years 2011–2015 derived by applying changes in U.S. Municipal Forward Curves to prevailing transportation curves (as of October 4, 2011).
- Split of fixed-rate debt versus variable rate debt each year is 90% fixed and 10% variable.
- New bond issues calculated interest rate at time of issuance use weighted average of fixed and variable assumptions (actual fixed-rates in table above assumed for fixed-rate bonds).
- Cost of issuance is 2% of gross bonding amount.
- New money bonds for currently approved transit and commuter projects assume a target split of 25% under the DTF credit and 75% under the Transportation credit, subject to satisfying the additional bonds test under the DTF Resolution. New money bonds for the two-year approved portion of the 2010-2014 Capital Program assumed to be issued under the Transportation credit.
- All bonds issued to finance TBTA capital projects issued under the TBTA General Revenue Resolution.
- Assumes \$21.4 million of Pay-Go funding in FY 2011 and \$165 million in FY 2012 and \$100 million annually during FYs 2013-2015.
- No reserve funds.

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METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2012-2015

Summary of Total Budgeted Debt Service

(\$ in millions)

Line Number		ACTUAL	FORECAST				
		2010	2011	2012	2013	2014	2015
9	<u>New York City Transit:</u>						
10							
11	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$496.502	\$572.126	\$620.977	\$618.629	\$624.239	\$624.142
12	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	59.584	127.368	181.083	229.801
13	2 Broadway Certificates of Participation - NYCT Share	23.740	23.056	21.904	21.914	21.950	21.984
14	Transportation Resolution Commercial Paper	1.752	6.570	21.988	21.988	21.988	21.988
15	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	293.737	305.041	325.665	327.238	326.013	328.082
16	<u>Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs</u>	<u>0.000</u>	<u>0.000</u>	<u>12.068</u>	<u>33.528</u>	<u>50.504</u>	<u>58.087</u>
17	<u>Prepayment Effect on Transportation Revenue Bonds</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
18	<i>Sub-Total MTA Paid Debt Service</i>	\$815.732	\$906.793	\$1,062.187	\$1,150.665	\$1,225.777	\$1,284.084
19	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$194.637	\$199.952	\$188.866	\$190.178	\$189.905	\$189.906
20	<u>Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds</u>	<u>81.146</u>	<u>80.459</u>	<u>79.521</u>	<u>79.082</u>	<u>79.544</u>	<u>79.138</u>
21	<i>Sub-Total B&T Paid Debt Service</i>	\$275.783	\$280.411	\$268.387	\$269.260	\$269.449	\$269.044
22							
23	Total NYCT Debt Service	\$1,091.514	\$1,187.204	\$1,330.574	\$1,419.925	\$1,495.226	\$1,553.128
24							
25	<u>Commuter Railroads:</u>						
26							
27	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$342.890	\$380.539	\$414.567	\$413.000	\$416.745	\$416.680
28	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	16.666	51.010	90.362	132.822
29	Transportation Resolution Commercial Paper	0.813	3.863	13.703	13.703	13.703	13.703
30	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	64.310	65.224	68.109	68.438	68.182	68.614
31	<u>Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
32	<u>Prepayment Effect on Transportation Revenue Bonds</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
33	<i>Sub-Total MTA Paid Debt Service</i>	\$408.014	\$449.627	\$513.045	\$546.151	\$588.992	\$631.819
34	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$87.119	\$90.554	\$88.775	\$89.391	\$89.263	\$89.264
35	<u>Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds</u>	<u>35.652</u>	<u>35.350</u>	<u>34.938</u>	<u>34.745</u>	<u>34.948</u>	<u>34.770</u>
36	<i>Sub-Total B&T Paid Debt Service</i>	\$122.771	\$125.905	\$123.713	\$124.136	\$124.211	\$124.033
37							
38	Total CRR Debt Service	\$530.785	\$575.531	\$636.758	\$670.287	\$713.203	\$755.852
39							
40	<u>Bridges and Tunnels:</u>						
41							
42	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$165.384	\$175.447	\$196.758	\$198.124	\$197.840	\$197.841
43	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	32.054	31.783	31.412	31.239	31.421	31.261
44	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Prog	0.000	0.000	5.048	21.687	50.697	87.349
45	2 Broadway Certificates of Participation - TBTA Share	3.357	3.261	3.098	3.099	3.104	3.109
46							
47	Total B&T Debt Service	\$200.795	\$210.491	\$236.315	\$254.148	\$283.062	\$319.560
48							
49	<u>MTA Bus:</u>						
50							
51	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$14.008	\$20.010	\$16.273	\$16.211	\$16.358	\$16.356
52	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	2.069	3.698	3.698	3.698
53	Transportation Resolution Commercial Paper	0.386	0.276	0.309	0.309	0.309	0.309
54							
55	Total MTA Bus Debt Service	\$14.393	\$20.286	\$18.651	\$20.219	\$20.366	\$20.363
56							
57	Total MTA HQ Debt Service for 2 Broadway Certificates of Participation	\$3.257	\$3.147	\$3.005	\$3.006	\$3.011	\$3.016
58							

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2012-2015

Summary of Total Budgeted Debt Service

(\$ in millions)

Line Number		ACTUAL	FORECAST					
		2010	2011	2012	2013	2014	2015	
59	<u>MTA Total:</u>							
60								
61	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$853.400	\$972.676	\$1,051.817	\$1,047.840	\$1,057.343	\$1,057.179	
62	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	358.047	370.265	393.774	395.675	394.195	396.696	
63	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	447.139	465.953	474.398	477.693	477.008	477.011	
64	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	148.852	147.593	145.872	145.066	145.914	145.168	
65	2 Broadway Certificates of Participation	30.354	29.464	28.006	28.019	28.066	28.110	
66	Transportation Resolution Commercial Paper	2.951	10.708	36.000	36.000	36.000	36.000	
67	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	78.319	182.076	275.142	366.320	
68	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	12.068	33.528	50.504	58.087	
69	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Prog	0.000	0.000	5.048	21.687	50.697	87.349	
70	Prepayment Effect on Transportation Revenue Bonds	0.000	0.000	0.000	0.000	0.000	0.000	
71	Total Debt Service	\$1,840.744	\$1,996.660	\$2,225.303	\$2,367.585	\$2,514.869	\$2,651.920	
72								
73	<u>MTA Investment Income by Resolution</u>							
74								
75	Investment Income from Transportation Debt Service Fund	\$0.000	\$0.000	\$0.000	(\$0.154)	(\$0.167)	(\$0.178)	
76	Investment Income from Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	(0.054)	(0.056)	(0.057)	
77	Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	(0.062)	(0.066)	(0.071)	
78	Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	(0.018)	(0.018)	(0.018)	
79	Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	(0.004)	(0.004)	(0.004)	
80								
81	Total MTA Wide Investment Income	\$0.000	\$0.000	\$0.000	(\$0.291)	(\$0.310)	(\$0.327)	
82								
83	<u>MTA Wide Net Total</u>							
84								
85	Net Transportation Revenue Bonds Debt Service	\$853.400	\$972.676	\$1,130.136	\$1,229.763	\$1,332.319	\$1,423.321	
86	Transportation Resolution Commercial Paper	2.951	10.708	36.000	36.000	36.000	36.000	
87	Net Dedicated Tax Fund Bonds Debt Service	358.047	370.265	405.842	429.150	444.643	454.727	
88	Net TBTA (B&T) General Revenue Bonds Debt Service	447.139	465.953	479.446	499.317	527.639	564.290	
89	Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	148.852	147.593	145.872	145.048	145.896	145.150	
90	Net 2 Broadway Certificates of Participation Debt Service	30.354	29.464	28.006	28.016	28.062	28.106	
91	Build America Bonds Interest Subsidy	(59.525)	(48.068)	(96.135)	(96.135)	(96.135)	(96.135)	
92								
93	Total MTA Wide Net Debt Service for Approved Capital Programs	\$1,781.220	\$1,948.592	\$2,129.168	\$2,271.159	\$2,418.423	\$2,555.458	

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Revised Debt Affordability Statement ⁽¹⁾

\$ in millions

Forecasted Debt Service and Borrowing Schedule		Notes	2010 ACTL	2011	2012	2013	2014	2015
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3		\$1,750.9	\$1,919.1	\$2,101.2	\$2,243.1	\$2,390.4	\$2,527.4
Forecasted New Money Bonds Issued	4		3,633.1	831.7	2,178.8	1,974.2	1,994.4	1,789.0
Forecasted Debt Service by Credit		Notes	2010	2011	2012	2013	2014	2015
Transportation Revenue Bonds								
Pledged Revenues	5		\$9,718.0	\$10,557.0	\$10,734.6	\$11,042.2	\$11,310.8	\$11,575.5
Debt Service			826.4	954.0	1,107.4	1,207.1	1,309.6	1,400.6
Debt Service as a % of Pledged Revenues			9%	9%	10%	11%	12%	12%
Dedicated Tax Fund Bonds								
Pledged Revenues	6		\$604.2	\$620.4	\$630.5	\$634.0	\$635.6	\$637.5
Debt Service			333.0	356.1	377.5	400.8	416.3	426.4
Debt Service as a % of Pledged Revenues			55%	57%	60%	63%	65%	67%
Triborough Bridge and Tunnel Authority General Revenue Bonds								
Pledged Revenues	7		\$1,049.5	\$1,135.9	\$1,119.6	\$1,107.7	\$1,083.8	\$1,061.1
Debt Service			442.7	461.4	470.4	490.3	518.6	555.2
Debt Service as a % of Total Pledged Revenues			42%	41%	42%	44%	48%	52%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds								
Pledged Revenues	8		\$606.8	\$674.5	\$649.2	\$617.4	\$565.2	\$505.9
Debt Service			148.9	147.6	145.9	145.0	145.9	145.2
Debt Service as a % of Total Pledged Revenues			25%	22%	22%	23%	26%	29%
Cumulative Debt Service (Excluding State Service Contract Bonds)		Notes	2010	2011	2012	2013	2014	2015
Total Debt Service	(2)		\$1,750.9	\$1,919.1	\$2,101.2	\$2,243.1	\$2,390.4	\$2,527.4
Fare and Toll Revenues			\$6,003.4	\$6,489.8	\$6,560.5	\$6,629.7	\$6,721.6	\$6,806.7
Total Debt Service as a % of Fare and Toll Revenue			29%	30%	32%	34%	36%	37%
Operating Revenues and Subsidies			\$11,335.3	\$12,243.8	\$12,500.5	\$12,898.2	\$13,285.0	\$13,633.5
Total Debt Service as a % of Operating Revenues and Subsidies			15%	16%	17%	17%	18%	19%
<i>Operating Revenues and Subsidies after Below the Line Adjustments</i>				\$12,243.8	\$12,500.5	\$13,347.3	\$13,751.1	\$14,599.2
<i>Total Debt Service as a % of Operating Rev/Subsidies after BTL Adj.</i>				16%	17%	17%	17%	17%
Non-reimbursable Expenses			\$12,716.9	\$13,126.8	\$13,892.8	\$14,348.1	\$14,919.4	\$15,681.3
Total Debt Service as % of Non-reimbursable Expenses			14%	15%	15%	16%	16%	16%
<i>Non-reimbursable Expenses after Below the Line Adjustments</i>				\$13,126.8	\$13,916.1	\$14,452.6	\$15,015.5	\$15,771.7
<i>Total Debt Service as a % of Non-Reimbursable Exp after BTL Adj.</i>				15%	15%	16%	16%	16%

Notes on the following page are integral to this table.

Notes

- 1** *Unhedged tax-exempt variable rate debt reflects actual rates through September 2011, and 4.00% for the remaining life of bonds.*
- 2** *Synthetic fixed-rate debt assumed at swap rate.*
- 3** *Total debt service excludes COPS lease payments. All debt service numbers reduced by expected investment income and Build America Bonds (BAB) subsidy.*
- 4** *New money bonds amortized as 30-year level debt. New debt issued assumed 90% fixed-rate and 10% variable rate. Actual 2010 issuance is included with the forecast and is reflective of new money bonds and notes.*
- 5** *Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies, including the new State taxes and fees; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.*
- 6** *Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTQA.*
- 7** *Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.*
- 8** *Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.*
- 9** *Debt service schedules for each credit are attached as addendum hereto.*

Special Notes

- ⁽¹⁾ *This is a revision to the Debt Affordability Schedule printed in the November Financial Plan 2012-2015. The previous schedule did not reflect the updated November Financial Plan Forecasted New Money Bonds Issued and Debt Service. Those numbers have been revised above.*
- ⁽²⁾ *Debt service associated with the approved portion of the 2010-2014 Capital Programs is included in the table above.*

Metropolitan Transportation Authority (including Triborough Bridge and Tunnel Authority)
Total Budgeted Annual Debt Service
All Issuance to November 2011 (\$ in millions)

Fiscal Year	Transportation Revenue Resolution			Dedicated Tax Fund Resolution			TBTA General Revenue Resolution			TBTA Subordinate Resolution			MTA and TBTA Debt Service		
	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined
2011	954.0	-	954.0	356.1	-	356.1	461.4	-	461.4	147.6	-	147.6	1,919.1	-	1,919.1
2012	1,029.1	78.3	1,107.4	365.4	12.1	377.5	465.3	5.0	470.4	145.9	-	145.9	2,005.7	95.4	2,101.2
2013	1,025.1	182.1	1,207.2	367.3	33.5	400.8	468.6	21.7	490.3	145.1	-	145.1	2,006.1	237.3	2,243.4
2014	1,034.6	275.1	1,309.8	365.8	50.5	416.3	467.9	50.7	518.6	145.9	-	145.9	2,014.3	376.3	2,390.7
2015	1,034.5	366.3	1,400.8	368.3	58.1	426.4	467.9	87.3	555.3	145.2	-	145.2	2,015.9	511.8	2,527.7
2016	1,044.5	433.3	1,477.8	368.4	58.1	426.5	467.0	122.6	589.6	146.0	-	146.0	2,026.0	614.0	2,640.0
2017	1,047.1	454.8	1,501.8	368.6	58.1	426.6	468.9	150.0	618.9	148.3	-	148.3	2,032.8	662.9	2,695.7
2018	1,047.8	454.8	1,502.6	367.9	58.1	426.0	465.7	168.4	634.2	146.1	-	146.1	2,027.5	681.3	2,708.9
2019	1,048.8	454.8	1,503.6	362.2	58.1	420.3	461.5	178.6	640.1	145.8	-	145.8	2,018.3	691.5	2,709.9
2020	1,048.3	454.8	1,503.1	364.4	58.1	422.5	461.7	183.0	644.7	145.2	-	145.2	2,019.5	695.9	2,715.4
2021	1,049.2	454.8	1,504.0	363.2	58.1	421.3	458.8	184.6	643.4	145.9	-	145.9	2,017.1	697.5	2,714.6
2022	1,048.7	454.8	1,503.5	360.1	58.1	418.2	462.8	185.0	647.8	145.4	-	145.4	2,016.9	697.9	2,714.8
2023	1,059.3	454.8	1,514.1	363.0	58.1	421.1	456.4	185.0	641.4	146.1	-	146.1	2,024.9	697.9	2,722.8
2024	1,060.4	454.8	1,515.2	362.4	58.1	420.5	452.2	185.0	637.2	146.0	-	146.0	2,021.0	697.9	2,718.9
2025	1,066.9	454.8	1,521.7	362.2	58.1	420.3	452.4	185.0	637.4	146.0	-	146.0	2,027.4	697.9	2,725.3
2026	1,108.2	454.8	1,563.0	359.9	58.1	417.9	451.7	185.0	636.7	146.2	-	146.2	2,066.0	697.9	2,763.9
2027	1,095.8	454.8	1,550.6	352.9	58.1	411.0	454.7	185.0	639.8	146.2	-	146.2	2,049.7	697.9	2,747.6
2028	1,096.4	454.8	1,551.2	360.4	58.1	418.5	466.9	185.0	652.0	146.5	-	146.5	2,070.2	697.9	2,768.1
2029	1,096.4	454.8	1,551.2	360.2	58.1	418.3	465.9	185.0	650.9	146.4	-	146.4	2,068.9	697.9	2,766.8
2030	1,099.0	454.8	1,553.8	359.2	58.1	417.2	468.0	185.0	653.0	146.7	-	146.7	2,072.9	697.9	2,770.8
2031	1,122.6	454.8	1,577.4	356.5	58.1	414.6	484.8	185.0	669.8	140.8	-	140.8	2,104.7	697.9	2,802.6
2032	1,027.7	454.8	1,482.5	359.4	58.1	417.5	407.8	185.0	592.9	86.4	-	86.4	1,881.3	697.9	2,579.3
2033	725.8	454.8	1,180.6	333.7	58.1	391.8	193.1	185.0	378.2	-	-	-	1,252.7	697.9	1,950.6
2034	728.1	454.8	1,182.9	182.7	58.1	240.8	197.9	185.0	382.9	-	-	-	1,108.6	697.9	1,806.5
2035	702.9	454.8	1,157.7	131.3	58.1	189.3	227.9	185.0	413.0	-	-	-	1,062.1	697.9	1,760.0
2036	524.5	454.8	979.3	146.0	58.1	204.1	221.8	185.0	406.8	-	-	-	892.4	697.9	1,590.3
2037	511.5	454.8	966.3	334.1	58.1	392.2	222.8	185.0	407.9	-	-	-	1,068.4	697.9	1,766.4
2038	459.4	454.8	914.2	322.8	58.1	380.9	203.5	185.0	388.6	-	-	-	985.7	697.9	1,683.6
2039	390.8	454.8	845.6	271.3	58.1	329.4	62.8	185.0	247.8	-	-	-	724.9	697.9	1,422.9
2040	261.2	454.8	716.0	29.9	58.1	88.0	19.9	185.0	205.0	-	-	-	311.1	697.9	1,009.0
2041	78.6	468.7	547.3	-	58.1	58.1	-	185.0	185.0	-	-	-	78.6	711.8	790.4
2042	46.5	376.5	423.0	-	46.0	46.0	-	180.0	180.0	-	-	-	46.5	602.5	649.0
2043	46.5	272.7	319.3	-	24.6	24.6	-	163.4	163.4	-	-	-	46.5	460.6	507.2
2044	46.5	179.7	226.2	-	7.6	7.6	-	134.3	134.3	-	-	-	46.5	321.6	368.1
2045	46.5	88.5	135.0	-	-	-	-	97.7	97.7	-	-	-	46.5	186.2	232.7
2046	45.2	21.5	66.7	-	-	-	-	62.4	62.4	-	-	-	45.2	83.9	129.2

Notes:

Does not include debt service for State Service Contract Bonds and Convention Center Bonds, which is paid by NY State. Also excludes COPS lease payments.
Includes interest budgeted for Transportation Revenue Commercial Paper.
Forecasted Investment Income is not included above.
Net of Build America Bonds subsidy.
Debt Service associated with the approved portion of the 2010-2014 Capital Programs is included in the table above.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Total Baseline Positions by Agency
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Category	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Baseline Total Positions	66,804	65,763	65,671	65,949	66,192
NYC Transit	45,715	45,599	45,468	45,536	45,506
Long Island Rail Road	6,480	6,508	6,525	6,712	6,857
Metro-North Railroad	6,235	6,319	6,366	6,400	6,414
Bridges & Tunnels	1,663	1,639	1,639	1,639	1,639
Headquarters	1,732	1,765	1,748	1,748	1,778
Long Island Bus	1,048	-	-	-	-
Staten Island Railway	266	267	267	267	267
Capital Construction Company	140	140	140	140	140
Bus Company	3,525	3,526	3,518	3,507	3,591
Non-Reimbursable	60,318	59,758	59,826	60,161	60,425
NYC Transit	40,819	41,071	41,153	41,278	41,262
Long Island Rail Road	5,849	5,940	5,904	6,091	6,243
Metro-North Railroad	5,589	5,709	5,756	5,790	5,804
Bridges & Tunnels	1,619	1,595	1,595	1,595	1,595
Headquarters	1,684	1,717	1,700	1,700	1,730
Long Island Bus	1,033	-	-	-	-
Staten Island Railway	263	264	264	264	264
Capital Construction Company	-	-	-	-	-
Bus Company	3,462	3,462	3,454	3,443	3,527
Reimbursable	6,486	6,005	5,845	5,788	5,767
NYC Transit	4,896	4,528	4,315	4,258	4,244
Long Island Rail Road	631	568	621	621	614
Metro-North Railroad	646	610	610	610	610
Bridges & Tunnels	44	44	44	44	44
Headquarters	48	48	48	48	48
Long Island Bus	15	-	-	-	-
Staten Island Railway	3	3	3	3	3
Capital Construction Company	140	140	140	140	140
Bus Company	63	64	64	64	64
Total Full-Time	66,535	65,592	65,500	65,778	66,021
NYC Transit	45,561	45,444	45,313	45,381	45,351
Long Island Rail Road	6,480	6,508	6,525	6,712	6,857
Metro-North Railroad	6,234	6,318	6,365	6,399	6,413
Bridges & Tunnels	1,663	1,639	1,639	1,639	1,639
Headquarters	1,732	1,765	1,748	1,748	1,778
Long Island Bus	949	-	-	-	-
Staten Island Railway	266	267	267	267	267
Capital Construction Company	140	140	140	140	140
Bus Company	3,510	3,511	3,503	3,492	3,576
Total Full-Time-Equivalents	269	171	171	171	171
NYC Transit	154	155	155	155	155
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	99	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	15	15	15	15	15

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Total Baseline Positions by Function and Agency

Function	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration	4,452	4,216	4,188	4,194	4,204
NYC Transit	1,987	1,806	1,795	1,788	1,787
Long Island Rail Road	634	636	636	642	652
Metro-North Railroad	495	509	508	508	505
Bridges & Tunnels	73	50	50	50	50
Headquarters	951	983	966	966	966
Long Island Bus	71	-	-	-	-
Staten Island Railway	22	21	21	21	21
Capital Construction Company	41	41	41	41	41
Bus Company	178	170	171	178	182
Operations	29,595	28,982	28,913	29,083	29,190
NYC Transit	21,581	21,635	21,552	21,551	21,548
Long Island Rail Road	2,086	2,099	2,096	2,253	2,346
Metro-North Railroad	2,087	2,128	2,145	2,159	2,176
Bridges & Tunnels	769	769	769	769	769
Headquarters	-	-	-	-	-
Long Island Bus	722	-	-	-	-
Staten Island Railway	95	91	91	91	91
Capital Construction Company	-	-	-	-	-
Bus Company	2,255	2,260	2,260	2,260	2,260
Maintenance	29,467	29,280	29,285	29,387	29,483
NYC Transit	20,422	20,436	20,399	20,475	20,449
Long Island Rail Road	3,643	3,660	3,680	3,704	3,746
Metro-North Railroad	3,556	3,585	3,616	3,636	3,636
Bridges & Tunnels	402	398	398	398	398
Headquarters	-	-	-	-	-
Long Island Bus	249	-	-	-	-
Staten Island Railway	149	155	155	155	155
Capital Construction Company	-	-	-	-	-
Bus Company	1,046	1,046	1,037	1,019	1,099
Engineering/Capital	1,716	1,713	1,713	1,713	1,713
NYC Transit	1,218	1,218	1,218	1,218	1,218
Long Island Rail Road	117	113	113	113	113
Metro-North Railroad	97	97	97	97	97
Bridges & Tunnels	148	148	148	148	148
Headquarters	-	-	-	-	-
Long Island Bus	3	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	99	99	99	99	99
Bus Company	34	38	38	38	38
Public Safety	1,574	1,572	1,572	1,572	1,602
NYC Transit	507	504	504	504	504
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	271	274	274	274	274
Headquarters	781	782	782	782	812
Long Island Bus	3	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	12	12	12	12	12

**Metropolitan Transportation Authority
February Financial Plan 2012-2015
Total Positions by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Managers/Supervisors	1,583	1,528	1,519	1,519	1,528
Professional, Technical, Clerical	2,701	2,515	2,496	2,495	2,492
Operational Hourlies	168	173	173	180	184
Total Administration	4,452	4,216	4,188	4,194	4,204
Operations					
Managers/Supervisors	3,223	3,196	3,172	3,170	3,168
Professional, Technical, Clerical	1,151	1,116	1,115	1,115	1,115
Operational Hourlies	25,221	24,670	24,626	24,798	24,907
Total Operations	29,595	28,982	28,913	29,083	29,190
Maintenance					
Managers/Supervisors	4,877	4,847	4,825	4,833	4,867
Professional, Technical, Clerical	2,401	2,387	2,364	2,355	2,351
Operational Hourlies	22,189	22,046	22,096	22,199	22,265
Total Maintenance	29,467	29,280	29,285	29,387	29,483
Engineering/Capital					
Managers/Supervisors	446	446	446	446	446
Professional, Technical, Clerical	1,268	1,265	1,265	1,265	1,265
Operational Hourlies	2	2	2	2	2
Total Engineering/Capital	1,716	1,713	1,713	1,713	1,713
Public Safety					
Managers/Supervisors	185	185	185	185	185
Professional, Technical, Clerical	138	139	139	139	139
Operational Hourlies	1,251	1,248	1,248	1,248	1,278
Total Public Safety	1,574	1,572	1,572	1,572	1,602
Baseline Total Positions					
Managers/Supervisors	10,314	10,202	10,147	10,153	10,194
Professional, Technical, Clerical	7,659	7,422	7,379	7,369	7,362
Operational Hourlies	48,831	48,139	48,145	48,427	48,636
Baseline Total Positions	66,804	65,763	65,671	65,949	66,192

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Year-to-Year Changes for Positions by Agency
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Category	Favorable/(Unfavorable)			
	Change 2012-2011	Change 2013-2012	Change 2014-2013	Change 2015-2014
Baseline Total Positions	1,041	92	(278)	(243)
NYC Transit	116	131	(68)	30
Long Island Rail Road	(28)	(17)	(187)	(145)
Metro-North Railroad	(84)	(47)	(34)	(14)
Bridges & Tunnels	24	-	-	-
Headquarters	(33)	17	-	(30)
Long Island Bus	1,048	-	-	-
Staten Island Railway	(1)	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(1)	8	11	(84)
Non-Reimbursable	560	(68)	(335)	(264)
NYC Transit	(252)	(82)	(125)	16
Long Island Rail Road	(91)	36	(187)	(152)
Metro-North Railroad	(120)	(47)	(34)	(14)
Bridges & Tunnels	24	-	-	-
Headquarters	(33)	17	-	(30)
Long Island Bus	1,033	-	-	-
Staten Island Railway	(1)	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	8	11	(84)
Reimbursable	481	160	57	21
NYC Transit	368	213	57	14
Long Island Rail Road	63	(53)	-	7
Metro-North Railroad	36	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Long Island Bus	15	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(1)	-	-	-
Total Full-Time	943	92	(278)	(243)
NYC Transit	117	131	(68)	30
Long Island Rail Road	(28)	(17)	(187)	(145)
Metro-North Railroad	(84)	(47)	(34)	(14)
Bridges & Tunnels	24	-	-	-
Headquarters	(33)	17	-	(30)
Long Island Bus	949	-	-	-
Staten Island Railway	(1)	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(1)	8	11	(84)
Total Full-Time Equivalents	98	-	-	-
NYC Transit	(1)	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Long Island Bus	99	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Year-to-Year Changes for Positions by Function and Agency

FUNCTION	Favorable/(Unfavorable)			
	Change 2012-2011	Change 2013-2012	Change 2014-2013	Change 2015-2014
Administration	236	28	(6)	(10)
NYC Transit	181	11	7	1
Long Island Rail Road	(2)	-	(6)	(10)
Metro-North Railroad	(14)	1	-	3
Bridges & Tunnels	23	-	-	-
Headquarters	(32)	17	-	-
Long Island Bus	71	-	-	-
Staten Island Railway	1	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	8	(1)	(7)	(4)
Operations	613	69	(170)	(107)
NYC Transit	(54)	83	1	3
Long Island Rail Road	(13)	3	(157)	(93)
Metro-North Railroad	(41)	(17)	(14)	(17)
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Long Island Bus	722	-	-	-
Staten Island Railway	4	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(5)	-	-	-
Maintenance	187	(5)	(102)	(96)
NYC Transit	(14)	37	(76)	26
Long Island Rail Road	(17)	(20)	(24)	(42)
Metro-North Railroad	(29)	(31)	(20)	-
Bridges & Tunnels	4	-	-	-
Headquarters	-	-	-	-
Long Island Bus	249	-	-	-
Staten Island Railway	(6)	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	9	18	(80)
Engineering/Capital	3	-	-	-
NYC Transit	-	-	-	-
Long Island Rail Road	4	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Long Island Bus	3	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(4)	-	-	-
Public Safety	2	-	-	(30)
NYC Transit	3	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	(3)	-	-	-
Headquarters	(1)	-	-	(30)
Long Island Bus	3	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-

Metropolitan Transportation Authority
February Financial Plan 2012-2015
Year-to-Year Changes for Positions by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	Favorable/(Unfavorable)			
	<i>Change</i> 2012-2011	<i>Change</i> 2013-2012	<i>Change</i> 2014-2013	<i>Change</i> 2015-2014
Administration				
Managers/Supervisors	55	9	-	(9)
Professional, Technical, Clerical	186	19	1	3
Operational Hourlies	(5)	-	(7)	(4)
Total Administration	236	28	(6)	(10)
Operations				
Managers/Supervisors	27	24	2	2
Professional, Technical, Clerical	35	1	-	-
Operational Hourlies	551	44	(172)	(109)
Total Operations	613	69	(170)	(107)
Maintenance				
Managers/Supervisors	30	22	(8)	(34)
Professional, Technical, Clerical	14	23	9	4
Operational Hourlies	143	(50)	(103)	(66)
Total Maintenance	187	(5)	(102)	(96)
Engineering/Capital				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	3	-	-	-
Operational Hourlies	-	-	-	-
Total Engineering/Capital	3	-	-	-
Public Safety				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	(1)	-	-	-
Operational Hourlies	3	-	-	(30)
Total Public Safety	2	-	-	(30)
Baseline Total Positions				
Managers/Supervisors	112	55	(6)	(41)
Professional, Technical, Clerical	237	43	10	7
Operational Hourlies	692	(6)	(282)	(209)
Baseline Total Positions	1,041	92	(278)	(243)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Baseline Change Between 2012 February Financial Plan vs. 2011 November Financial Plan
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents
By Agency

Category	Favorable/(Unfavorable)				
	2011	2012	2013	2014*	2015
Baseline Total Positions	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Non-Reimbursable	-	-	-	1	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	1	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Reimbursable	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time-Equivalents	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-

* In 2014, the variance reflects a rounding correction, not a reduction in a non-reimbursable position.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Baseline Change Between 2012 February Financial Plan vs. 2011 November Financial Plan
By Function and Agency

Favorable/(Unfavorable)					
Function	2011	2012	2013	2014*	2015
Administration	-	1	1	1	1
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	1	1	1	1
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Operations	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Maintenance	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Engineering/Capital	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Public Safety	-	(1)	(1)	(1)	(1)
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	(1)	(1)	(1)	(1)
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-

Metropolitan Transportation Authority
February Financial Plan 2012-2015
Agency Baseline Changes Between 2012 February Financial Plan vs. 2011 November Financial Plan
By Function and Occupational Group

		Favorable/(Unfavorable)				
FUNCTION/OCCUPATIONAL GROUP		2011	2012	2013	2014	2015
Administration						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	1	1	1	1
	Operational Hourlies	-	-	-	-	-
	Total Administration	-	1	1	1	1
Operations						
	Managers/Supervisors	(1)	(1)	(1)	(1)	(1)
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	1	1	1	1	1
	Total Operations	-	-	-	-	-
Maintenance						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Maintenance	-	-	-	-	-
Engineering/Capital						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	-	-	-	-	-
	Total Engineering/Capital	-	-	-	-	-
Public Safety						
	Managers/Supervisors	-	-	-	-	-
	Professional, Technical, Clerical	-	(1)	(1)	(1)	(1)
	Operational Hourlies	-	-	-	-	-
	Total Public Safety	-	(1)	(1)	(1)	(1)
Baseline Total Positions						
	Managers/Supervisors	(1)	(1)	(1)	(1)	(1)
	Professional, Technical, Clerical	-	-	-	-	-
	Operational Hourlies	1	1	1	1	1
	Baseline Total Positions	-	-	-	-	-

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IV. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line

No	Reimbursable	2010	2011	2012			
		Actual	Final Estimate	Adopted Budget	2013	2014	2015
10	Operating Revenue						
11	Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
12	Toll Revenue	0	0	0	0	0	0
13	Other Revenue	0	0	0	0	0	0
14	Capital and Other Reimbursements	1,449	1,448	1,438	1,405	1,416	1,428
15	Total Operating Revenue	\$1,449	\$1,448	\$1,438	\$1,405	\$1,416	\$1,428
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$528	\$516	\$518	\$509	\$509	\$516
20	Overtime	124	106	93	93	93	95
21	Health & Welfare	47	51	56	61	65	70
22	OPEB Current Payment	1	1	0	0	0	0
23	Pensions	49	50	51	52	54	57
24	Other-Fringe Benefits	148	142	141	138	137	139
25	Reimbursable Overhead	345	329	329	311	309	303
26	Sub-total Labor Expenses	\$1,241	\$1,194	\$1,189	\$1,165	\$1,168	\$1,179
28	Non-Labor Expenses:						
29	Electric Power	\$0	\$0	\$0	(\$0)	(\$0)	(\$0)
30	Fuel	0	0	0	0	0	0
31	Insurance	5	9	11	13	13	13
32	Claims	0	0	0	0	0	0
33	Paratransit Service Contracts	1	0	0	0	0	0
34	Maintenance and Other Operating Contracts	86	88	64	55	56	56
35	Professional Service Contracts	34	34	43	50	53	50
36	Materials & Supplies	80	117	126	119	122	124
37	Other Business Expenses	2	4	5	5	5	5
38	Sub-total Non-Labor Expenses	\$208	\$253	\$249	\$241	\$248	\$248
40	Other Expense Adjustments:						
41	Other	\$0	\$0	\$0	\$0	\$0	\$0
42	Sub-total Other Expense Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
44	Environmental Remediation	0	0	0	0	0	0
46	Total Operating Expense	\$1,449	\$1,448	\$1,438	\$1,405	\$1,416	\$1,428
48	Baseline Surplus/(Deficit)	\$0	\$0	\$0	(\$0)	(\$0)	\$0

Note: The February Plan also reflects the impact of a revised Chart of Accounts. Effective 2012, the account structure has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve reporting consistency among the Agencies. With exception of MTAHQ, these revisions result in a zero-impact to the bottom line. See Agency sections for the Reconciliation to the November Forecast by Generic Category table for details.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line Number	Non-Reimbursable / Reimbursable	2010 Actual	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
10	Operating Revenue						
11	Farebox Revenue	\$4,586	\$4,991	\$5,050	\$5,122	\$5,208	\$5,286
12	Toll Revenue	1,417	1,499	1,510	1,508	1,514	1,520
13	Other Revenue	491	496	525	551	589	630
14	Capital and Other Reimbursements	1,449	1,448	1,438	1,405	1,416	1,428
15	Total Operating Revenue	\$7,944	\$8,434	\$8,523	\$8,587	\$8,727	\$8,864
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$4,699	\$4,700	\$4,720	\$4,717	\$4,772	\$4,880
20	Overtime	567	625	553	549	551	560
21	Health & Welfare	785	826	918	999	1,091	1,192
22	OPEB Current Payment	357	391	435	484	530	581
23	Pensions	1,078	1,140	1,355	1,369	1,420	1,482
24	Other-Fringe Benefits	688	625	652	657	669	686
25	Reimbursable Overhead	(0)	(0)	(0)	(0)	(0)	(0)
26	Sub-total Labor Expenses	\$8,174	\$8,307	\$8,633	\$8,774	\$9,032	\$9,381
28	Non-Labor Expenses:						
29	Electric Power	\$325	\$337	\$514	\$570	\$635	\$706
30	Fuel	190	246	276	291	293	302
31	Insurance	15	25	34	45	59	69
32	Claims	286	232	205	210	221	233
33	Paratransit Service Contracts	381	356	404	468	550	637
34	Maintenance and Other Operating Contracts	627	700	597	587	599	638
35	Professional Service Contracts	237	222	313	315	322	324
36	Materials & Supplies	592	642	616	631	650	704
37	Other Business Expenses	191	173	159	163	166	169
38	Sub-total Non-Labor Expenses	\$2,844	\$2,933	\$3,118	\$3,280	\$3,494	\$3,780
40	Other Expense Adjustments:						
41	Other	(\$18)	\$7	\$36	\$34	\$35	\$35
42	General Reserve	0	0	100	130	135	145
43	Sub-total Other Expense Adjustments	(\$18)	\$7	\$136	\$164	\$170	\$180
45	Total Operating Expense before Non-Cash Liability Adjs.	\$11,000	\$11,248	\$11,887	\$12,218	\$12,696	\$13,341
47	Depreciation	\$1,981	\$2,077	\$2,179	\$2,245	\$2,325	\$2,420
48	OPEB Obligation	1,167	1,241	1,256	1,281	1,306	1,338
49	Environmental Remediation	19	9	9	9	9	9
51	Total Operating Expense	\$14,166	\$14,575	\$15,331	\$15,754	\$16,336	\$17,109
53	Net Operating Deficit Before Subsidies and Debt Service	(\$6,222)	(\$6,141)	(\$6,808)	(\$7,167)	(\$7,609)	(\$8,245)
55	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$3,166	\$3,327	\$3,444	\$3,535	\$3,640	\$3,768
57	Debt Service (excludes Service Contract Bonds)	(1,781)	(1,949)	(2,129)	(2,271)	(2,418)	(2,555)
59	Total Operating Expense with Debt Service	\$12,781	\$13,196	\$14,016	\$14,489	\$15,114	\$15,896
61	Dedicated Taxes and State/Local Subsidies	\$4,914	\$5,258	\$5,415	\$5,717	\$5,974	\$6,197
63	Net Deficit After Subsidies and Debt Service	\$77	\$495	(\$78)	(\$186)	(\$413)	(\$835)
65	Conversion to Cash Basis: GASB Account	(67)	(\$39)	(57)	(61)	(64)	(66)
66	Conversion to Cash Basis: All Other	20	(423)	(120)	(268)	(342)	(399)
68	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$30	\$32	(\$254)	(\$515)	(\$819)	(\$1,300)
69	ADJUSTMENTS	0	0	63	594	602	1,096
70	PRIOR-YEAR CARRY-OVER	130	160	192	1	80	0
71	NET CASH BALANCE	\$160	\$192	\$1	\$80	(\$137)	(\$204)

Note: The February Plan also reflects the impact of a revised Chart of Accounts. Effective 2012, the account structure has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve reporting consistency among the Agencies. With exception of MTAHQ, these revisions result in a zero-impact to the bottom line. See Agency sections for the Reconciliation to the November Forecast by Generic Category table for details.

METROPOLITAN TRANSPORTATION AUTHORITY
2012 Adopted Budget
2012 Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

		Total		
		Hours	\$	%
NON-REIMBURSABLE OVERTIME				
SCHEDULED:				
	<u>Direct Service</u>	5,512,747	\$191.289	41.6%
	<u>Programmed Maintenance</u>	423,273	15.813	3.4%
	Total Scheduled	5,936,020	\$207.102	45.0%
UNSCHEDULED:				
	<u>Vacancy/Absentee Coverage</u>	2,140,332	\$83.364	18.1%
	<u>Weather Emergencies</u>	329,080	13.466	2.9%
	<u>Maintenance</u>	2,299,762	81.484	17.7%
	<u>Service Delays</u>	1,085,484	34.690	7.5%
	<u>Tour Length</u>	266,261	8.901	1.9%
	<u>Emergencies</u>	267,671	8.448	1.8%
	<u>Safety/Security/Law Enforcement</u>	214,713	9.487	2.1%
	<u>All Other</u>	303,732	12.796	2.8%
	Total Unscheduled	6,907,035	\$252.635	55.0%
	TOTAL NON-REIMBURSABLE OVERTIME:	12,843,055	\$459.737	100.0%
	REIMBURSABLE OVERTIME	2,636,160	\$93.095	
	TOTAL OVERTIME	15,479,214	\$552.833	

*Note: Totals may differ due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line

No

Cash Receipts and Expenditures						
	2010	2011	2012			
	Actual	Final Estimate	Adopted Budget	2013	2014	2015
Receipts						
Farebox Revenue	\$4,613	\$5,041	\$5,085	\$5,170	\$5,250	\$5,329
Other Operating Revenue	505	548	547	574	612	653
Capital and Other Reimbursements	1,427	1,287	1,685	1,393	1,390	1,397
Total Receipts	\$6,544	\$6,877	\$7,317	\$7,137	\$7,253	\$7,379
Expenditures						
Labor:						
Payroll	\$4,567	\$4,527	\$4,632	\$4,558	\$4,617	\$4,709
Overtime	543	602	535	525	529	536
Health and Welfare	752	855	891	969	1,059	1,157
OPEB Current Payment	347	377	419	467	512	561
Pensions	1,170	1,097	1,312	1,324	1,354	1,420
Other Fringe Benefits	579	581	613	611	624	640
Contribution to GASB Fund	67	39	57	61	64	66
Reimbursable Overhead	0	0	0	0	0	0
Total Labor Expenditures	\$8,026	\$8,079	\$8,460	\$8,516	\$8,759	\$9,090
Non-Labor:						
Electric Power	\$327	\$363	\$518	\$565	\$629	\$698
Fuel	195	240	276	288	290	299
Insurance	10	33	28	38	53	64
Claims	210	216	178	184	195	203
Paratransit Service Contracts	386	368	402	466	548	635
Maintenance and Other Operating Contracts	551	600	537	496	498	520
Professional Service Contracts	202	199	275	275	281	282
Materials & Supplies	566	547	645	629	654	703
Other Business Expenditures	208	181	157	161	162	165
Total Non-Labor Expenditures	\$2,656	\$2,747	\$3,016	\$3,102	\$3,310	\$3,568
Other Expenditure Adjustments:						
Other	\$56	\$66	\$92	\$99	\$102	\$114
General Reserve	0	0	100	130	135	145
Total Other Expenditure Adjustments	\$56	\$66	\$192	\$229	\$237	\$259
Total Expenditures	\$10,738	\$10,892	\$11,668	\$11,847	\$12,307	\$12,917
Net Cash Deficit Before Subsidies and Debt Service	(\$4,194)	(\$4,015)	(\$4,351)	(\$4,710)	(\$5,054)	(\$5,538)
Dedicated Taxes and State/Local Subsidies	\$5,396	\$5,364	\$5,589	\$5,809	\$5,966	\$6,070
Debt Service (excludes Service Contract Bonds)	(1,172)	(1,316)	(1,492)	(1,613)	(1,731)	(1,833)
CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$30	\$32	(\$254)	(\$515)	(\$819)	(\$1,300)
ADJUSTMENTS	0	0	63	594	602	1,096
PRIOR-YEAR CARRY-OVER	130	160	192	1	80	0
NET CASH BALANCE	\$160	\$192	\$1	\$80	(\$137)	(\$204)

Note: The February Plan also reflects the impact of a revised Chart of Accounts. Effective 2012, the account structure has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve reporting consistency among the Agencies. With exception of MTAHQ, these revisions result in a zero-impact to the bottom line. See Agency sections for the Reconciliation to the November Forecast by Generic Category table for details.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Cash Conversion Detail
(\$ in millions)

	<u>2010</u> <u>Actual</u>	<u>2011</u> <u>Final</u> <u>Estimate</u>	<u>2012</u> <u>Adopted</u> <u>Budget</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>Depreciation</u>						
New York City Transit	\$1,290	\$1,370	\$1,445	\$1,520	\$1,595	\$1,670
Metro-North Railroad	219	215	236	241	245	251
Long Island Rail Road	319	315	317	309	298	307
MTA Bus Company	40	42	42	42	42	42
MTA Headquarters	25	41	40	30	30	30
Staten Island Railway	9	9	9	9	9	9
Bridges & Tunnels	78	86	90	94	104	112
<i>Sub-Total</i>	<u>1,981</u>	<u>2,077</u>	<u>2,179</u>	<u>2,245</u>	<u>2,325</u>	<u>2,420</u>
<u>Other Post Employment Benefits</u>						
New York City Transit	\$881	\$919	\$930	\$944	\$963	\$980
Metro-North Railroad	46	56	60	61	62	64
Long Island Rail Road	65	75	77	80	82	84
MTA Bus Company	52	55	55	56	57	58
MTA Headquarters	58	67	71	75	79	84
Bridges & Tunnels	55	57	59	63	60	66
Long Island Bus	9	9	0	0	0	0
Staten Island Railway	2	3	3	3	3	3
<i>Sub-Total</i>	<u>1,167</u>	<u>1,241</u>	<u>1,256</u>	<u>1,281</u>	<u>1,306</u>	<u>1,338</u>
<u>Environmental Remediation</u>						
New York City Transit	11	0	0	0	0	0
Metro-North Railroad	4	7	7	7	7	7
Long Island Rail Road	(0)	2	2	2	2	2
MTA Bus Company	4	0	0	0	0	0
Bridges & Tunnels	0	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
<i>Sub-Total</i>	<u>19</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>
<u>Operating</u>						
New York City Transit	(2)	(8)	115	56	61	51
Metro-North Railroad	(45)	(18)	(36)	(26)	(47)	(29)
Long Island Rail Road	(25)	19	24	5	(7)	(7)
MTA Bus Company	24	(27)	(5)	6	4	5
MTA Headquarters	(17)	(7)	(13)	(13)	(9)	(8)
Long Island Bus	17	(18)	0	0	0	0
Staten Island Railway	2	(0)	(5)	(0)	(0)	(0)
First Mutual Transportation Assurance Company	(29)	(33)	(32)	(33)	(39)	(49)
Other	14	20	68	20	20	20
<i>Sub-Total</i>	<u>(61)</u>	<u>(72)</u>	<u>115</u>	<u>15</u>	<u>(17)</u>	<u>(17)</u>
<u>Subsidies</u>						
New York City Transit	(26)	(337)	(192)	(228)	(260)	(296)
Commuter Railroads	105	(36)	(74)	(90)	(104)	(119)
Headquarters	(26)	(28)	(28)	(27)	(23)	(26)
MTA Bus Company	(46)	(10)	2	1	(2)	(6)
Long Island Bus	6	18	0	0	0	0
Staten Island Railway	2	2	0	0	0	0
<i>Sub-Total</i>	<u>15</u>	<u>(390)</u>	<u>(291)</u>	<u>(343)</u>	<u>(389)</u>	<u>(447)</u>
Total Cash Conversion	\$3,120	\$2,864	\$3,268	\$3,207	\$3,235	\$3,304

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2012-2015
Changes Year-to-Year By Category

Favorable/(Unfavorable)
(\$ in millions)

Line Number	2010		2011		2012		2013		2014		2015	
	Actual	Final Estimate	Change 2011 - 2010	Adopted Budget	Change 2012 - 2011		Change 2013 - 2012		Change 2014 - 2013		Change 2015 - 2014	
9	Non-Reimbursable											
12	Operating Revenue											
13	Farebox Revenue	\$4,586	\$4,991	\$405	\$5,050	\$59	\$5,122	\$72	\$5,208	\$86	\$5,286	\$78
14	Toll Revenue	1,417	1,499	81	1,510	12	1,508	(2)	1,514	6	1,520	7
15	Other Revenue	491	496	5	525	28	551	27	589	38	630	41
16	Capital and Other Reimbursements	0	0	0	0	0	0	0	0	0	0	0
17	Total Operating Revenue	\$6,495	\$6,986	\$491	\$7,085	\$99	\$7,181	\$96	\$7,311	\$130	\$7,437	\$126
19	Operating Expense											
20	Labor Expenses:											
21	Payroll	\$4,171	\$4,184	(\$13)	\$4,202	(\$18)	\$4,208	(\$6)	\$4,263	(\$55)	\$4,363	(\$100)
22	Overtime	443	519	(76)	460	59	455	4	457	(2)	465	(8)
23	Health & Welfare	738	775	(37)	863	(87)	938	(75)	1,028	(88)	1,122	(97)
24	OPEB Current Payment	356	390	(34)	435	(45)	484	(49)	530	(47)	581	(51)
25	Pensions	1,030	1,090	(60)	1,303	(213)	1,316	(13)	1,366	(49)	1,425	(60)
26	Other-Fringe Benefits	540	483	57	511	(28)	519	(8)	532	(12)	547	(15)
27	Reimbursable Overhead	(345)	(329)	(16)	(330)	1	(312)	(18)	(310)	(2)	(303)	(7)
28	Sub-total Labor Expenses	\$6,933	\$7,113	(\$180)	\$7,444	(\$331)	\$7,609	(\$165)	\$7,864	(\$255)	\$8,201	(\$337)
29	Non-Labor Expenses:											
31	Electric Power	\$325	\$337	(\$12)	\$513	(\$176)	\$570	(\$56)	\$635	(\$65)	\$706	(\$71)
32	Fuel	190	246	(56)	276	(30)	291	(15)	293	(2)	302	(9)
33	Insurance	10	15	(6)	23	(8)	33	(10)	46	(13)	56	(10)
34	Claims	285	232	54	205	27	210	(5)	221	(11)	233	(12)
35	Paratransit Service Contracts	380	356	24	404	(48)	468	(64)	550	(82)	637	(87)
36	Maintenance and Other Operating Contracts	542	612	(71)	534	78	532	2	543	(11)	582	(38)
37	Professional Service Contracts	203	187	16	270	(83)	265	5	269	(4)	274	(5)
38	Materials & Supplies	511	524	(13)	491	34	512	(21)	528	(16)	580	(52)
39	Other Business Expenses	190	170	20	154	16	158	(4)	160	(2)	163	(3)
40	Sub-total Non-Labor Expenses	\$2,636	\$2,680	(\$44)	\$2,870	(\$189)	\$3,039	(\$170)	\$3,246	(\$206)	\$3,532	(\$286)
41	Other Expense Adjustments:											
42	Other	(\$18)	\$7	(25)	\$36	(29)	\$34	1	\$35	(0)	\$35	(0)
44	General Reserve	0	0	0	100	(100)	130	(30)	135	(5)	145	(10)
45	Sub-total Other Expense Adjustments	(\$18)	\$7	(\$25)	\$136	(\$129)	\$164	(\$29)	\$170	(\$5)	\$180	(\$10)
47	Total Operating Expense before Non-Cash Liability Adjs.	\$9,550	\$9,800	(\$250)	\$10,449	(\$649)	\$10,813	(\$364)	\$11,279	(\$467)	\$11,913	(\$634)
48	Depreciation											
49	Depreciation	1,981	2,077	(96)	2,179	(102)	2,245	(66)	2,325	(79)	2,420	(96)
50	OPEB Obligation	1,167	1,241	(74)	1,256	(15)	1,281	(25)	1,306	(25)	1,338	(32)
51	Environmental Remediation	19	9	10	9	(0)	9	(0)	9	(0)	9	(0)
53	Total Operating Expense	\$12,717	\$13,127	(\$410)	\$13,893	(\$766)	\$14,348	(\$455)	\$14,919	(\$571)	\$15,681	(\$762)
54	Less B&T Depreciation											
55	Less B&T Depreciation	78	86	(7.8)	90	(4.3)	94	(4.5)	104	(10.0)	112	(7.3)
55	Net Operating Deficit Before Subsidies and Debt Service	(\$6,222)	(\$6,141)	\$81	(\$6,808)	(\$667)	(\$7,167)	(\$359)	(\$7,609)	(\$442)	(\$8,245)	(\$636)
56	Conversion to Cash Basis: Non-Cash Liability Adjs.											
57	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$3,166	\$3,326	(\$160)	\$3,444	(\$117)	\$3,535	(\$92)	\$3,640	(\$105)	\$3,768	(\$128)
58	Debt Service (excludes Service Contract Bonds)											
59	Debt Service (excludes Service Contract Bonds)	(1,781)	(1,949)	(167)	(2,129)	(181)	(2,271)	(142)	(2,418)	(147)	(2,555)	(137)
61	Total Operating Expense with Debt Service	\$11,332	\$11,749	(\$417)	\$12,578	(\$829)	\$13,084	(\$506)	\$13,698	(\$614)	\$14,469	(\$771)
62	Dedicated Taxes and State/Local Subsidies											
63	Dedicated Taxes and State/Local Subsidies	\$4,914	\$5,258	\$344	\$5,415	\$158	\$5,717	\$302	\$5,974	\$257	\$6,197	\$222
65	Net Deficit After Subsidies and Debt Service	\$77	\$495	\$418	(\$78)	(\$573)	(\$186)	(\$108)	(\$413)	(\$227)	(\$835)	(\$422)
66	Conversion to Cash Basis: GASB Account											
67	Conversion to Cash Basis: GASB Account	(67)	(39)	(28)	(57)	17	(61)	4	(64)	3	(66)	2
68	Conversion to Cash Basis: All Other											
69	Conversion to Cash Basis: All Other	20	(423)	443	(120)	(303)	(268)	148	(342)	74	(399)	57
70	CASH BALANCE BEFORE PRIOR YEAR CARRYOVER	\$30	\$32	\$3	(\$254)	(\$287)	(\$515)	(\$260)	(\$819)	(\$304)	(\$1,300)	(\$481)

Metropolitan Transportation Authority
February Financial Plan 2012-2015
Non-Recurring Revenue and Savings
(\$ in millions)

		2011 Final Estimate	2012 Adopted Budget	2013 Plan	2014 Plan	2015 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
Long Island Rail Road	Air Rights	\$ -	\$ 3.0 Through a formal RFP process, the MTA and LIRR have identified a property owner interested in purchasing real estate along the right of way	\$ -	\$ -	\$ -
Long Island Rail Road	2011 Budget Reduction Program	\$ 2.9 Non-recurring Budget Reduction Program Savings in 2011.	\$ -	\$ -	\$ -	\$ -
MTA Headquarters	2011 BRP - Operating/Capital Project Reduction	\$ 1.1 The Portable Radio Replacement project for all MTA Police was able to secure funding of \$0.4 million from the Near Term Security Fund. The MTAPD C3 project utilized existing funding under the IESS Project umbrella of \$0.7 million for computer equipment and configuration of the new equipment at the new C-3 location.	\$ -	\$ -	\$ -	\$ -
New York City Transit	2011 Budget Reduction Program	\$ 12.0 Non-recurring Budget Reduction Program Savings in 2011.	\$ -	\$ -	\$ -	\$ -
Metro-North Railroad	2011 Budget Reduction Program	\$ 2.7 East of Hudson service, West of Hudson service, and payroll savings from hiring delays.	\$ -	\$ -	\$ -	\$ -
MTA Bus	None	\$ -	\$ -	\$ -	\$ -	\$ -
Long Island Bus	None	\$ -	\$ -	\$ -	\$ -	\$ -
Staten Island Railway	None	\$ -	\$ -	\$ -	\$ -	\$ -
MTA Capital Construction	None	\$ -	\$ -	\$ -	\$ -	\$ -
MTA	2011 Tropical Storm Irene Reimb.	\$ -	\$ 49.3 Insurance/FEMA reimbursement for expenses incurred as a result of Tropical Storm Irene (August 2011).	\$ -	\$ -	\$ -

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2012-2015

Operating Budget Reserves - Baseline

(\$ in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
MTA General Reserve	\$0.0	\$100.0	\$130.0	\$135.0	\$145.0
GASB Fund Reserve	\$443.6	\$502.4	\$565.3	\$631.3	\$699.6

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$396.7	\$391.6	\$427.7	\$412.6	\$433.0	\$429.7	\$430.7	\$429.9	\$415.3	\$443.8	\$420.3	\$418.8	\$5,050.1
Toll Revenue	111.9	106.4	126.7	125.2	133.7	133.6	135.7	135.2	126.7	130.2	123.9	121.2	1,510.5
Other Operating Revenue	43.8	43.6	46.2	43.4	47.4	42.2	38.3	37.4	42.1	46.2	47.0	46.8	524.5
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$552.4	\$541.7	\$600.6	\$581.2	\$614.2	\$605.6	\$604.7	\$602.5	\$584.1	\$620.1	\$591.2	\$586.8	\$7,085.1
Operating Expenses													
Labor:													
Payroll	\$359.7	\$339.1	\$347.7	\$336.7	\$359.0	\$336.6	\$354.4	\$357.5	\$333.0	\$354.4	\$359.3	\$365.0	\$4,202.3
Overtime	39.3	38.8	37.0	37.9	38.9	36.6	39.4	38.1	36.5	39.5	38.4	39.4	459.7
Health and Welfare	71.8	70.8	71.0	70.1	70.8	70.6	72.6	73.3	72.0	72.7	73.0	74.0	862.5
OPEB Current Payment	35.1	34.9	37.0	34.8	34.8	37.0	35.9	36.0	38.0	35.8	35.9	39.4	434.6
Pensions	49.7	48.3	48.9	47.6	49.2	47.9	762.1	49.3	47.5	49.1	49.7	54.1	1,303.4
Other Fringe Benefits	45.5	42.0	42.2	41.4	44.5	41.6	45.4	43.4	40.9	41.9	41.1	41.0	510.8
Reimbursable Overhead	(24.8)	(24.8)	(30.8)	(27.2)	(27.8)	(31.5)	(26.2)	(26.2)	(30.1)	(26.6)	(24.9)	(28.9)	(329.8)
Total Labor Expenses	\$576.4	\$549.1	\$552.9	\$541.3	\$569.6	\$538.7	\$1,283.6	\$571.3	\$537.7	\$566.8	\$572.4	\$584.0	\$7,443.7
Non-Labor:													
Electric Power	\$42.6	\$45.6	\$40.8	\$40.7	\$39.8	\$43.7	\$46.1	\$42.7	\$45.1	\$43.0	\$42.0	\$41.3	\$513.5
Fuel	24.5	23.7	25.6	25.1	23.6	21.9	20.9	21.1	20.8	22.2	22.3	24.4	276.2
Insurance	1.8	1.2	3.1	1.6	1.7	1.9	1.7	1.7	2.0	1.7	1.9	2.5	22.9
Claims	17.0	17.0	17.2	17.0	17.0	17.2	17.0	17.0	17.2	17.0	17.0	17.1	204.6
Paratransit Service Contracts	31.1	30.9	34.3	32.8	34.4	34.1	33.1	34.4	33.7	36.7	34.9	33.6	404.2
Maintenance and Other Operating Contracts	41.0	41.1	43.6	43.1	42.0	48.7	43.6	46.3	48.5	48.6	45.3	41.9	533.8
Professional Service Contracts	21.0	19.6	23.1	20.7	20.8	23.2	23.4	21.3	23.6	22.2	22.3	28.8	270.1
Materials & Supplies	39.4	43.2	39.1	38.8	38.7	38.6	42.3	42.8	43.0	42.8	42.9	39.4	490.7
Other Business Expenses	12.6	11.9	14.6	12.1	11.9	12.9	12.7	12.7	12.6	12.5	12.5	14.5	153.6
Total Non-Labor Expenses	\$231.1	\$234.2	\$241.4	\$231.9	\$230.0	\$242.3	\$240.9	\$240.0	\$246.4	\$246.8	\$241.2	\$243.5	\$2,869.6
Other Expenses Adjustments:													
Other	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	4.8	35.8
General Reserve	-	-	-	-	-	-	-	-	-	-	-	100.0	100.0
Total Other Expense Adjustments	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$104.8	\$135.8
Total Expenses/Expenditures before Non-Cash Liability Adjs.	\$810.3	\$786.1	\$797.1	\$776.0	\$802.4	\$783.8	\$1,527.3	\$814.2	\$786.9	\$816.5	\$816.4	\$932.2	\$10,449.1
Depreciation	174.8	175.8	176.8	178.5	179.5	180.5	182.0	183.0	184.0	186.9	187.9	189.4	2,179.0
OPEB Obligation	27.2	27.2	259.6	27.2	27.2	259.6	27.2	27.2	259.6	27.2	27.2	259.6	1,256.0
Environmental Remediation	0.2	0.2	1.8	0.2	0.2	1.8	0.2	0.2	1.8	0.2	0.2	1.8	8.7
Total Expenses	\$1,012.4	\$989.2	\$1,235.3	\$981.9	\$1,009.2	\$1,225.8	\$1,736.6	\$1,024.5	\$1,232.4	\$1,030.7	\$1,031.7	\$1,383.1	\$13,892.8
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	(\$460.0)	(\$447.5)	(\$634.8)	(\$400.6)	(\$395.1)	(\$620.3)	(\$1,132.0)	(\$422.1)	(\$648.3)	(\$410.6)	(\$440.5)	(\$796.3)	(\$6,807.8)
Subsidies	\$259.1	\$336.0	\$327.6	\$1,808.0	\$260.5	\$322.8	\$358.6	\$306.5	\$264.3	\$241.2	\$284.0	\$312.6	\$5,081.4
Debt Service	183.3	183.3	183.3	171.6	123.6	183.3	199.2	199.2	193.1	177.1	134.0	198.3	2,129.2

-- Differences are due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	109.1	107.8	126.1	122.6	123.4	128.6	132.0	119.9	122.5	119.3	108.4	118.2	1,438.1
Total Revenue	\$109.1	\$107.8	\$126.1	\$122.6	\$123.4	\$128.6	\$132.0	\$119.9	\$122.5	\$119.3	\$108.4	\$118.2	\$1,438.1
Expenses													
Labor:													
Payroll	\$40.5	\$39.9	\$46.3	\$43.9	\$45.5	\$45.3	\$42.8	\$42.5	\$43.7	\$44.3	\$40.6	\$42.6	\$518.0
Overtime	6.6	6.6	8.3	8.4	8.1	8.9	7.5	7.8	8.8	7.5	7.1	7.5	93.1
Health and Welfare	4.2	4.1	4.5	5.0	5.1	4.8	4.9	4.8	4.7	5.0	4.4	4.2	55.8
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	2.4	2.3	2.8	3.2	3.4	2.9	20.7	2.9	2.9	3.2	2.6	2.4	51.5
Other Fringe Benefits	10.8	10.9	12.9	12.4	12.1	12.7	11.3	11.4	12.4	11.7	10.9	11.9	141.5
Reimbursable Overhead	24.8	24.8	30.8	27.2	27.8	31.6	26.1	26.2	30.1	26.6	24.8	28.7	329.5
Total Labor Expenses	\$89.3	\$88.5	\$105.6	\$100.1	\$102.1	\$106.2	\$113.3	\$95.7	\$102.5	\$98.3	\$90.4	\$97.3	\$1,189.3
Non-Labor:													
Electric Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.3
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.6	0.6	0.9	1.1	1.1	1.0	1.2	1.0	0.9	1.0	0.8	0.6	10.8
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	5.4	5.5	5.9	7.1	5.9	5.8	4.2	4.2	5.1	5.1	4.8	4.6	63.6
Professional Service Contracts	2.2	2.6	4.4	3.3	3.8	4.2	2.8	3.7	3.7	4.1	2.7	5.7	43.3
Materials & Supplies	11.2	10.2	10.8	10.5	9.9	10.9	9.8	14.7	9.7	9.6	9.0	9.3	125.5
Other Business Expenses	0.4	0.4	(1.5)	0.5	0.5	0.5	0.7	0.7	0.7	1.2	0.7	0.7	5.3
Total Non-Labor Expenses	\$19.9	\$19.3	\$20.5	\$22.5	\$21.3	\$22.4	\$18.7	\$24.2	\$20.0	\$21.0	\$18.0	\$20.9	\$248.7
Other Expenses Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$109.1	\$107.8	\$126.1	\$122.6	\$123.4	\$128.6	\$132.0	\$119.9	\$122.5	\$119.3	\$108.4	\$118.2	\$1,438.1
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$109.1	\$107.8	\$126.1	\$122.6	\$123.4	\$128.6	\$132.0	\$119.9	\$122.5	\$119.3	\$108.4	\$118.2	\$1,438.1
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	(\$0.0)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.0)	(\$0.0)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$396.7	\$391.6	\$427.7	\$412.6	\$433.0	\$429.7	\$430.7	\$429.9	\$415.3	\$443.8	\$420.3	\$418.8	\$5,050.1
Toll Revenue	111.9	106.4	126.7	125.2	133.7	133.6	135.7	135.2	126.7	130.2	123.9	121.2	1,510.5
Other Operating Revenue	43.8	43.6	46.2	43.4	47.4	42.2	38.3	37.4	42.1	46.2	47.0	46.8	524.5
Capital and Other Reimbursements	109.1	107.8	126.1	122.6	123.4	128.6	132.0	119.9	122.5	119.3	108.4	118.2	1,438.1
Total Revenue	\$661.6	\$649.5	\$726.7	\$703.8	\$737.6	\$734.2	\$736.7	\$722.4	\$706.6	\$739.4	\$699.6	\$705.0	\$8,523.1
Expenses													
Labor:													
Payroll	\$400.3	\$379.1	\$394.0	\$380.6	\$404.6	\$381.9	\$397.1	\$400.0	\$376.7	\$398.7	\$399.9	\$407.6	\$4,720.3
Overtime	45.9	45.4	45.3	46.3	47.0	45.5	46.9	45.9	45.3	47.0	45.5	46.9	552.8
Health and Welfare	76.0	74.8	75.5	75.0	75.9	75.3	77.5	78.1	76.7	77.7	77.4	78.2	918.3
OPEB Current Payment	35.1	34.9	37.0	34.8	34.8	37.0	35.9	36.0	38.0	35.8	35.9	39.4	434.6
Pensions	52.1	50.5	51.7	50.8	52.6	50.8	782.8	52.2	50.4	52.3	52.3	56.5	1,354.9
Other Fringe Benefits	56.3	52.9	55.1	53.7	56.6	54.3	56.8	54.7	53.2	53.6	52.0	52.9	652.3
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	(0.0)	(0.1)	(0.0)	(0.1)	(0.1)	(0.3)
Total Labor Expenses	\$665.6	\$637.6	\$658.5	\$641.4	\$671.6	\$644.9	\$1,396.9	\$667.0	\$640.2	\$665.1	\$662.9	\$681.3	\$8,633.0
Non-Labor:													
Electric Power	\$42.6	\$45.6	\$40.8	\$40.8	\$39.8	\$43.8	\$46.1	\$42.7	\$45.1	\$43.1	\$42.0	\$41.4	\$513.8
Fuel	24.5	23.7	25.6	25.1	23.6	21.9	20.9	21.1	20.8	22.2	22.3	24.4	276.2
Insurance	2.4	1.8	3.9	2.7	2.8	3.0	2.9	2.7	2.9	2.7	2.7	3.1	33.7
Claims	17.0	17.0	17.2	17.0	17.0	17.2	17.0	17.0	17.2	17.0	17.0	17.1	204.6
Paratransit Service Contracts	31.1	30.9	34.3	32.8	34.4	34.1	33.1	34.4	33.7	36.7	34.9	33.6	404.2
Maintenance and Other Operating Contracts	46.4	46.7	49.5	50.2	47.9	54.5	47.8	50.5	53.5	53.7	50.1	46.5	597.3
Professional Service Contracts	23.2	22.2	27.5	24.0	24.7	27.4	26.2	25.1	27.3	26.3	25.0	34.5	313.4
Materials & Supplies	50.6	53.3	50.0	49.3	48.6	49.5	52.0	57.4	52.6	52.4	51.9	48.7	616.3
Other Business Expenses	13.0	12.3	13.1	12.6	12.4	13.4	13.4	13.3	13.3	13.7	13.2	15.2	158.9
Total Non-Labor Expenses	\$250.9	\$253.5	\$261.9	\$254.4	\$251.3	\$264.7	\$259.6	\$264.3	\$266.4	\$267.8	\$259.1	\$264.4	\$3,118.4
Other Expenses Adjustments:													
Other	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	4.8	35.8
General Reserve	-	-	-	-	-	-	-	-	-	-	-	100.0	100.0
Total Other Expense Adjustments	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$2.8	\$104.8	\$135.8
Total Expenses/Expenditures before Depreciation & Other Post Employment Benefits	\$919.4	\$894.0	\$923.2	\$898.6	\$925.8	\$912.5	\$1,659.3	\$934.1	\$909.4	\$935.8	\$924.8	\$1,050.4	\$11,887.2
Depreciation	174.8	175.8	176.8	178.5	179.5	180.5	182.0	183.0	184.0	186.9	187.9	189.4	2,179.0
OPEB Obligation	27.2	27.2	259.6	27.2	27.2	259.6	27.2	27.2	259.6	27.2	27.2	259.6	1,256.0
Environmental Remediation	0.2	0.2	1.8	0.2	0.2	1.8	0.2	0.2	1.8	0.2	0.2	1.8	8.7
Total Expenses	\$1,121.5	\$1,097.1	\$1,361.5	\$1,104.4	\$1,132.6	\$1,354.5	\$1,868.6	\$1,144.4	\$1,354.9	\$1,150.0	\$1,140.0	\$1,501.3	\$15,330.9
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	(\$460.0)	(\$447.5)	(\$634.8)	(\$400.6)	(\$395.1)	(\$620.3)	(\$1,132.0)	(\$422.1)	(\$648.3)	(\$410.6)	(\$440.5)	(\$796.3)	(\$6,807.8)
Subsidies	\$259.1	\$336.0	\$327.6	\$1,808.0	\$260.5	\$322.8	\$358.6	\$306.5	\$264.3	\$241.2	\$284.0	\$312.6	\$5,081.4
Debt Service	183.3	183.3	183.3	171.6	123.6	183.3	199.2	199.2	193.1	177.1	134.0	198.3	2,129.2

-- Differences are due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2012 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE													
<u>SCHEDULED:</u>													
<u>Direct Service</u>	\$16.7	\$16.1	\$15.4	\$15.9	\$16.4	\$15.0	\$15.5	\$14.7	\$15.4	\$16.7	\$16.9	\$16.6	\$191.3
<u>Programmed Maintenance</u>	1.3	1.2	1.5	1.4	1.2	1.3	1.3	1.3	1.4	1.4	1.3	1.3	15.8
Total Scheduled	\$18.0	\$17.3	\$16.9	\$17.3	\$17.6	\$16.3	\$16.8	\$16.0	\$16.8	\$18.1	\$18.2	\$17.9	\$207.1
<u>UNSCHEDULED:</u>													
<u>Vacancy/Absentee Coverage</u>	\$6.1	\$6.6	\$6.2	\$6.8	\$6.9	\$7.2	\$8.1	\$7.8	\$6.7	\$7.1	\$6.7	\$7.4	\$83.4
<u>Weather Emergencies</u>	2.4	2.5	2.0	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.7	2.5	13.5
<u>Maintenance</u>	6.6	6.5	6.3	6.9	7.3	6.7	7.4	7.1	6.5	7.4	6.4	6.4	81.5
<u>Service Delays</u>	2.9	3.0	2.7	3.0	3.1	2.8	3.1	3.0	2.8	3.0	3.0	2.3	34.7
<u>Tour Length</u>	0.7	0.7	0.6	0.8	0.8	0.7	0.8	0.8	0.7	0.8	0.8	0.6	8.9
<u>Emergencies</u>	0.7	0.7	0.6	0.8	0.8	0.7	0.8	0.8	0.6	0.8	0.7	0.6	8.4
<u>Safety/Security/Law Enforcement</u>	0.8	0.7	0.8	0.7	0.8	0.8	0.8	0.9	0.8	0.8	0.8	0.7	9.5
<u>All Other</u>	1.0	1.0	0.9	1.1	1.1	1.0	1.1	1.1	1.1	1.1	1.2	1.0	12.8
Total Unscheduled	\$21.2	\$21.5	\$20.1	\$20.6	\$21.3	\$20.3	\$22.6	\$22.1	\$19.7	\$21.5	\$20.2	\$21.5	\$252.6
TOTAL NON-REIMBURSABLE OVERTIME:	\$39.3	\$38.8	\$37.0	\$37.9	\$38.9	\$36.6	\$39.4	\$38.1	\$36.5	\$39.5	\$38.4	\$39.4	\$459.7
REIMBURSABLE OVERTIME	\$6.6	\$6.6	\$8.3	\$8.4	\$8.1	\$8.9	\$7.5	\$7.8	\$8.8	\$7.5	\$7.1	\$7.5	93.1
TOTAL NR & R OVERTIME	\$45.9	\$45.4	\$45.3	\$46.3	\$47.0	\$45.5	\$46.9	\$45.9	\$45.3	\$47.0	\$45.5	\$46.9	\$552.8

Metropolitan Transportation Authority
February Financial Plan - 2012 Adopted Budget
Consolidated Subsidies - Accrued Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Accrued Subsidies:													
Dedicated Taxes													
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$1,332.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,332.8
Petroleum Business Tax	48.7	42.2	55.6	54.3	46.3	65.2	55.3	57.5	57.3	50.7	43.1	54.6	630.8
MRT ^(b) 1 (Gross)	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	17.7	184.3
MRT ^(b) 2 (Gross)	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	9.2	93.2
Other MRT ^(b) Adjustments	-	-	(2.4)	-	-	(2.4)	-	-	(2.4)	-	-	(2.4)	(9.5)
Urban Tax	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	35.1	395.7
Investment Income	-	-	0.2	-	-	0.2	-	-	0.2	-	-	0.2	1.0
	\$104.3	\$97.8	\$109.1	\$1,442.7	\$101.8	\$118.6	\$110.9	\$113.1	\$110.7	\$106.3	\$98.6	\$114.5	\$2,628.3
New State Taxes and Fees													
Payroll Mobility Tax	131.1	215.0	120.4	77.7	137.4	59.2	69.0	122.8	57.7	63.9	114.4	65.7	1,234.3
Payroll Mobility Tax Replacement Funds	-	-	-	50.0	-	50.0	-	50.0	-	50.0	50.0	-	250.0
MTA Aid ^(c)	-	-	75.3	-	-	75.3	-	-	75.3	-	-	75.3	301.1
	\$131.1	\$215.0	\$195.7	\$127.7	\$137.4	\$184.5	\$69.0	\$172.8	\$133.0	\$113.9	\$164.4	\$141.0	\$1,785.4
State and Local Subsidies													
NYS Operating Assistance	-	-	-	187.9	-	-	-	-	-	-	-	-	187.9
NYC and Local 18b:													
New York City	-	-	-	1.9	-	-	158.7	-	-	-	-	34.7	195.3
Nassau County	-	-	-	11.6	-	-	-	-	-	-	-	-	11.6
Suffolk County	-	-	-	7.5	-	-	-	-	-	-	-	-	7.5
Westchester County	-	-	-	7.3	-	-	-	-	-	-	-	-	7.3
Putnam County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Dutchess County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Orange County	-	-	-	0.1	-	-	-	-	-	-	-	-	0.1
Rockland County	-	-	-	0.0	-	-	-	-	-	-	-	-	0.0
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	0.0
CDOT Subsidies	10.6	10.1	9.7	7.4	8.2	6.6	6.9	7.6	7.4	7.9	7.8	9.4	99.6
Station Maintenance	13.1	13.1	13.1	13.1	13.1	13.1	13.1	13.1	13.1	13.1	13.1	13.1	157.4
	\$23.8	\$23.2	\$22.8	\$237.7	\$21.3	\$19.7	\$178.7	\$20.7	\$20.6	\$21.0	\$20.9	\$57.2	\$667.7
Sub-total Dedicated Taxes & State and Local Subsidies	\$259.1	\$336.0	\$327.6	\$1,808.0	\$260.5	\$322.8	\$358.6	\$306.5	\$264.3	\$241.2	\$284.0	\$312.6	\$5,081.4
City Subsidy for MTA Bus	26.6	26.9	25.2	26.0	36.5	26.0	26.1	25.9	26.1	36.6	25.9	26.2	334.1
Total Dedicated Taxes & State and Local Subsidies	\$285.8	\$362.9	\$352.7	\$1,834.1	\$297.0	\$348.9	\$384.7	\$332.5	\$290.4	\$277.8	\$309.9	\$338.8	\$5,415.5
B&T Operating Surplus Transfer	28.3	24.3	39.5	43.4	50.3	43.6	52.0	49.0	37.7	45.8	40.2	10.2	464.3
Total Subsidies	\$314.1	\$387.2	\$392.3	\$1,877.5	\$347.3	\$392.4	\$436.6	\$381.4	\$328.0	\$323.7	\$350.1	\$349.1	\$5,879.8

Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2012 Adopted Budget
Consolidated Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$128.5	\$117.0	\$117.0	\$128.5	\$117.0	\$160.8	\$172.4	\$391.6	\$1,332.8
Petroleum Business Tax	54.3	48.7	42.2	55.6	54.3	46.3	65.2	55.3	57.5	57.3	50.7	43.1	630.5
MRT ^(b) 1 (Gross)	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	181.7
MRT ^(b) 2 (Gross)	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	91.6
Other MRT ^(b) Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(29.3)	(33.1)
Urban Tax	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	393.4
Investment Income	-	-	0.2	-	-	0.2	-	-	0.2	-	-	0.2	1.0
	\$109.8	\$104.3	\$96.8	\$111.2	\$238.4	\$217.8	\$237.8	\$239.4	\$229.0	\$273.7	\$278.7	\$461.2	\$2,597.9

New State Taxes and Fees

Payroll Mobility Tax	131.1	215.0	120.4	77.7	137.4	59.2	69.0	122.8	57.7	63.9	114.4	65.7	1,234.3
Payroll Mobility Tax Replacement Funds	-	-	-	50.0	-	50.0	-	50.0	-	50.0	50.0	-	250.0
MTA Aid ^(c)	-	-	75.3	-	-	75.3	-	-	75.3	-	-	75.3	301.1
	\$131.1	\$215.0	\$195.7	\$127.7	\$137.4	\$184.5	\$69.0	\$172.8	\$133.0	\$113.9	\$164.4	\$141.0	\$1,785.4

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	47.0	-	-	47.0	-	-	47.0	47.0	187.9
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	124.5	-	0.5	-	-	69.3	195.3
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
CDOT Subsidies	10.6	10.1	9.7	7.4	8.2	6.6	6.9	7.6	7.4	7.9	7.8	9.4	99.6
Station Maintenance	-	-	-	-	-	75.0	-	-	80.3	-	-	-	155.3
	\$10.6	\$10.1	\$17.0	\$7.4	\$55.1	\$88.9	\$131.4	\$54.6	\$95.1	\$7.9	\$54.8	\$132.6	\$665.5

Other Subsidy Adjustments

NYCT Charge Back of MTA Bus Debt Service	-	-	-	-	-	-	-	-	(11.5)	-	-	-	(11.5)
Forward Energy Contracts - 2011 (12 mth Contract)	-	-	-	-	-	-	-	-	-	-	-	99.7	99.7
Forward Energy Contracts - 2012 (12 mth Contract)	-	-	-	-	-	-	-	-	-	-	-	(100.0)	(100.0)
MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Repayment of Loan to Capital Financing Fund	-	-	-	-	-	-	-	-	-	-	-	(100.0)	(100.0)
Committed to Capital	-	-	-	-	-	-	-	-	-	-	-	(150.0)	(150.0)
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$11.5	\$0.0	\$0.0	-\$252.8	-\$264.3

Sub-total Dedicated Taxes & State and Local Subsidies

City Subsidy to MTA Bus	26.9	25.2	26.0	36.5	26.0	26.1	25.9	26.1	36.6	25.9	26.2	29.1	336.6
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Total Dedicated Taxes & State and Local Subsidies

	\$278.5	\$354.6	\$335.5	\$282.8	\$456.9	\$517.3	\$464.1	\$492.8	\$482.2	\$421.4	\$524.0	\$511.1	\$5,121.2
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Inter-agency Subsidy Transactions

B&T Operating Surplus Transfer	-	75.1	21.9	35.6	39.1	45.2	39.2	46.8	44.1	33.9	41.3	45.4	467.5
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Total Subsidies

	\$278.5	\$429.6	\$357.4	\$318.4	\$496.0	\$562.6	\$503.3	\$539.6	\$526.3	\$455.3	\$565.3	\$556.5	\$5,588.7
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax
- (c) License, Vehicle Registration, Taxi and Auto Rental Fees

Metropolitan Transportation Authority
February Financial Plan - 2012 Adopted Budget
New York City Transit Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$85.6	\$77.9	\$77.9	\$85.6	\$77.9	\$107.1	\$114.8	\$260.8	\$887.5
Petroleum Business Tax	46.1	41.4	35.9	47.3	46.1	39.3	55.4	47.0	48.9	48.7	43.1	36.6	536.0
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	32.8	393.4
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$78.9	\$74.2	\$68.7	\$80.1	\$164.5	\$150.0	\$166.1	\$165.4	\$159.6	\$188.6	\$190.7	\$330.2	1,816.8

New State Taxes and Fees

Payroll Mobility Tax	95.7	157.0	87.9	56.7	100.3	43.2	50.3	89.6	42.1	46.6	83.5	47.9	901.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	36.5	0.0	36.5	0.0	36.5	0.0	36.5	36.5	0.0	182.5
MTA Aid ^(c)	-	-	47.4	-	-	47.4	-	-	47.4	-	-	47.4	189.6
	\$95.7	\$157.0	\$135.3	\$93.2	\$100.3	\$127.1	\$50.3	\$126.1	\$89.5	\$83.1	\$120.0	\$95.3	1,273.1

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	39.5	-	-	39.5	-	-	39.5	39.5	158.1
NYC and Local 18b:													
New York City	-	-	-	-	-	-	124.0	-	-	-	-	35.0	159.0
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
NYCT Charge Back of MTA Bus Debt Service	-	-	-	-	-	-	-	-	(11.5)	-	-	-	(11.5)
Forward Energy Contracts - 2011 (12 mth Contract)	-	-	-	-	-	-	-	-	-	-	-	66.8	66.8
Forward Energy Contracts - 2012 (12 mth Contract)	-	-	-	-	-	-	-	-	-	-	-	(67.0)	(67.0)
Repayment of Loan to Capital Financing Fund	-	-	-	-	-	-	-	-	-	-	-	(69.0)	(69.0)
Committed to Capital	-	-	-	-	-	-	-	-	-	-	-	(105.0)	(105.0)
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$124.0	\$39.5	(\$11.5)	\$0.0	\$39.5	-\$99.7	131.4

Total Dedicated Taxes & State and Local Subsidies

	\$174.6	\$231.2	\$203.9	\$173.3	\$304.3	\$277.1	\$340.4	\$331.0	\$237.6	\$271.7	\$350.2	\$325.8	3,221.3
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Inter-agency Subsidy Transactions

B&T Operating Surplus Transfer	-	26.5	6.4	13.3	15.0	18.1	15.1	18.9	17.5	12.4	16.1	13.7	172.9
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Total Subsidies

	\$174.6	\$257.6	\$210.3	\$186.6	\$319.4	\$295.2	\$355.5	\$349.9	\$255.1	\$284.1	\$366.3	\$339.5	3,394.2
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax
- (c) License, Vehicle Registration, Taxi and Auto Rental Fees

Metropolitan Transportation Authority
February Financial Plan - 2012 Adopted Budget
Commuter Railroads Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$42.7	\$38.8	\$38.8	\$42.7	\$38.8	\$53.4	\$57.2	\$130.0	\$442.3
Petroleum Business Tax	8.1	7.3	6.3	8.3	8.1	6.9	9.8	8.3	8.6	8.6	7.6	6.5	94.6
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	0.2	-	-	0.2	-	-	0.2	-	-	0.2	1.0
	\$8.1	\$7.3	\$6.6	\$8.3	\$50.8	\$46.0	\$48.6	\$51.0	\$47.7	\$62.0	\$64.8	\$136.7	\$537.8

New State Taxes and Fees

Payroll Mobility Tax	35.4	58.1	32.5	21.0	37.1	16.0	18.6	33.1	15.6	17.3	30.9	17.7	333.3
Payroll Mobility Tax Replacement Funds	-	-	-	13.5	-	13.5	-	13.5	-	13.5	13.5	-	67.5
MTA Aid ^(c)	-	-	27.9	-	-	27.9	-	-	27.9	-	-	27.9	111.6
	\$35.4	\$58.1	\$60.4	\$34.5	\$37.1	\$57.4	\$18.6	\$46.6	\$43.5	\$30.8	\$44.4	\$45.6	\$512.3

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	7.3	-	-	7.3	-	-	7.3	7.3	29.3
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	-	-	0.5	-	-	0.5	1.9
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
CDOT Subsidies	10.6	10.1	9.7	7.4	8.2	6.6	6.9	7.6	7.4	7.9	7.8	9.4	99.6
Station Maintenance	-	-	-	-	-	75.0	-	-	80.3	-	-	-	155.3
Forward Energy Contracts - 2011 (12 mth Contract)	-	-	-	-	-	-	-	-	-	-	-	32.9	32.9
Forward Energy Contracts - 2012 (12 mth Contract)	-	-	-	-	-	-	-	-	-	-	-	(33.0)	(33.0)
MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Repayment of Loan to Capital Financing Fund	-	-	-	-	-	-	-	-	-	-	-	(31.0)	(31.0)
Committed to Capital	-	-	-	-	-	-	-	-	-	-	-	(45.0)	(45.0)
	\$10.6	\$10.1	\$17.0	\$7.4	\$15.5	\$88.9	\$6.9	\$14.9	\$95.1	\$7.9	\$15.1	(\$54.5)	\$234.9

Total Dedicated Taxes & State and Local Subsidies

	\$54.2	\$75.5	\$84.0	\$50.2	\$103.4	\$192.3	\$74.1	\$112.5	\$186.2	\$100.6	\$124.3	\$127.8	\$1,285.1
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Inter-agency Subsidy Transactions

B&T Operating Surplus Transfer	-	48.6	15.5	22.3	24.1	27.1	24.1	27.9	26.6	21.5	25.2	31.8	294.6
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Total Subsidies

	\$54.2	\$124.0	\$99.5	\$72.5	\$127.4	\$219.4	\$98.2	\$140.4	\$212.8	\$122.1	\$149.5	\$159.6	\$1,579.6
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax
- (c) License, Vehicle Registration, Taxi and Auto Rental Fees

Metropolitan Transportation Authority
February Financial Plan - 2012 Adopted Budget
Staten Island Railway Subsidies - Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Subsidies:													
Dedicated Taxes													
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.4	\$0.4	\$0.9	\$3.0
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.4	\$0.4	\$0.9	\$3.0
State and Local Subsidies													
NYS Operating Assistance	-	-	-	-	0.1	-	-	0.1	-	-	0.1	0.1	0.5
NYC and Local 18b:													
New York City	-	-	-	-	-	-	0.5	-	-	-	-	33.9	34.4
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.5	\$0.1	\$0.0	\$0.0	\$0.1	\$34.0	\$35.0
Total Dedicated Taxes & State and Local Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.3	\$0.8	\$0.4	\$0.3	\$0.4	\$0.5	\$34.9	\$38.0
B&T Operating Surplus Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.3	\$0.8	\$0.4	\$0.3	\$0.4	\$0.5	\$34.9	\$38.0

Notes

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2012 Adopted Budget
MTA Headquarters Subsidies - Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Subsidies:													
Dedicated Taxes													
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	181.7
MRT ^(b) 2 (Gross)	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	91.6
Other MRT ^(b) Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(29.3)	(33.1)
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	22.8	\$22.8	\$21.5	\$22.8	\$22.8	\$21.5	\$22.8	\$22.8	\$21.5	\$22.8	\$22.8	(\$6.5)	\$240.3
State and Local Subsidies													
NYS Operating Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:													
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Dedicated Taxes & State and Local Subsidies	22.8	\$22.8	\$21.5	\$22.8	\$22.8	\$21.5	\$22.8	\$22.8	\$21.5	\$22.8	\$22.8	(\$6.5)	\$240.3
B&T Operating Surplus Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Subsidies	22.8	\$22.8	\$21.5	\$22.8	\$22.8	\$21.5	\$22.8	\$22.8	\$21.5	\$22.8	\$22.8	(\$6.5)	\$240.3

Notes

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax

**Metropolitan Transportation Authority
February Financial Plan - 2012 Adopted Budget
MTA Bus Company Subsidies - Cash Basis**

(\$ in millions)

City Subsidy to MTA Bus

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$26.9	\$25.2	\$26.0	\$36.5	\$26.0	\$26.1	\$25.9	\$26.1	\$36.6	\$25.9	\$26.2	\$29.1	\$336.6

METROPOLITAN TRANSPORTATION AUTHORITY
February 2012 Financial Plan - 2012 Debt Service Allocation Forecast

Debt Service
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Debt Service:													
MTA Transportation Revenue													
<i>Transit</i>	51.679	51.679	51.679	51.679	34.350	51.679	61.610	61.610	61.610	62.393	44.557	61.379	645.904
<i>Commuter</i>	34.501	34.501	34.501	34.501	22.932	34.501	37.279	37.279	37.279	37.802	25.895	37.125	408.095
<i>Bus Company</i>	1.354	1.354	1.354	1.354	0.900	1.354	1.699	1.699	1.699	1.720	1.252	1.693	17.434
	87.534	87.534	87.534	87.534	58.183	87.534	100.588	100.588	100.588	101.915	71.704	100.197	1071.433
Commercial Paper													
<i>Transit</i>	1.832	1.832	1.832	1.832	1.832	1.832	1.832	1.832	1.832	1.832	1.832	1.832	21.988
<i>Commuter</i>	1.142	1.142	1.142	1.142	1.142	1.142	1.142	1.142	1.142	1.142	1.142	1.142	13.703
<i>Bus Company</i>	0.026	0.026	0.026	0.026	0.026	0.026	0.026	0.026	0.026	0.026	0.026	0.026	0.309
	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	36.000
TBTA General Resolution													
<i>Transit</i>	15.760	15.760	15.760	15.760	15.760	15.760	15.760	15.760	15.760	15.760	15.681	15.587	188.866
<i>Commuter</i>	7.408	7.408	7.408	7.408	7.408	7.408	7.408	7.408	7.408	7.408	7.371	7.327	88.775
<i>TBTA</i>	16.418	16.418	16.418	16.418	11.887	16.418	17.260	17.260	17.260	17.260	12.646	17.080	192.742
	39.586	39.586	39.586	39.586	35.054	39.586	40.427	40.427	40.427	40.427	35.698	39.994	470.383
TBTA Subordinate													
<i>Transit</i>	6.633	6.633	6.633	6.633	6.633	6.633	6.633	6.633	6.633	6.633	6.608	6.584	79.521
<i>Commuter</i>	2.914	2.914	2.914	2.914	2.914	2.914	2.914	2.914	2.914	2.914	2.903	2.893	34.938
<i>TBTA</i>	2.620	2.620	2.620	2.620	2.620	2.620	2.620	2.620	2.620	2.620	2.610	2.601	31.412
	12.167	12.167	12.167	12.167	12.167	12.167	12.167	12.167	12.167	12.167	12.122	12.078	145.872
Dedicated Tax Fund													
<i>Transit</i>	31.972	31.972	31.972	22.341	10.610	31.972	33.984	33.984	28.926	14.612	7.941	33.985	314.272
<i>Commuter</i>	6.687	6.687	6.687	4.672	2.219	6.687	6.687	6.687	5.629	2.635	1.240	6.687	63.202
	38.659	38.659	38.659	27.014	12.829	38.659	40.670	40.670	34.555	17.247	9.181	40.672	377.474
2 Broadway COPs													
<i>Transit</i>	1.825	1.825	1.825	1.825	1.825	1.825	1.825	1.825	1.825	1.825	1.825	1.825	21.904
<i>TBTA</i>	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	3.098
<i>Headquarters</i>	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	3.005
	2.334	2.334	2.334	2.334	2.334	2.334	2.334	2.334	2.334	2.334	2.334	2.334	28.006
Total Debt Service	183.280	183.280	183.280	171.635	123.567	183.280	199.186	199.186	193.070	177.090	134.039	198.274	2,129.168

Notes:

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual Payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, and TBTA categories based on actual spending of bond proceeds for approved capital projects.
Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2012 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Baseline Total Positions	66,069	66,055	66,103	65,939	65,993	66,024	65,828	65,819	65,879	65,752	65,750	65,763
NYC Transit	45,891	45,891	45,914	45,717	45,769	45,764	45,612	45,612	45,685	45,577	45,575	45,599
Long Island Rail Road	6,538	6,520	6,537	6,552	6,567	6,586	6,541	6,534	6,516	6,517	6,518	6,508
Metro-North Railroad	6,279	6,279	6,284	6,300	6,295	6,310	6,310	6,308	6,313	6,320	6,319	6,319
Bridges & Tunnels	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,639	1,639	1,639
Headquarters	1,765	1,765	1,765	1,765	1,765	1,765	1,765	1,765	1,765	1,765	1,765	1,765
Staten Island Railway	272	272	272	272	268	268	268	268	268	268	268	267
Capital Construction Company	123	127	130	132	134	136	140	140	140	140	140	140
Bus Company	3,535	3,535	3,535	3,535	3,529	3,529	3,526	3,526	3,526	3,526	3,526	3,526
Non-Reimbursable	59,976	59,946	59,651	59,339	59,419	59,447	59,432	59,385	59,523	59,434	59,569	59,758
NYC Transit	41,220	41,220	41,231	41,065	41,128	41,123	41,071	41,071	41,160	41,082	41,082	41,071
Long Island Rail Road	5,933	5,921	5,687	5,662	5,714	5,753	5,759	5,708	5,739	5,706	5,803	5,940
Metro-North Railroad	5,747	5,729	5,657	5,536	5,511	5,505	5,536	5,540	5,558	5,607	5,645	5,709
Bridges & Tunnels	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,595	1,595	1,595
Headquarters	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717
Staten Island Railway	269	269	269	269	265	265	265	265	265	265	265	264
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	3,468	3,468	3,468	3,468	3,462	3,462	3,462	3,462	3,462	3,462	3,462	3,462
Reimbursable	6,093	6,109	6,452	6,600	6,574	6,577	6,396	6,434	6,356	6,318	6,181	6,005
NYC Transit	4,671	4,671	4,683	4,652	4,641	4,641	4,541	4,541	4,525	4,495	4,493	4,528
Long Island Rail Road	605	599	850	890	853	833	782	826	777	811	715	568
Metro-North Railroad	532	550	627	764	784	805	774	768	755	713	674	610
Bridges & Tunnels	44	44	44	44	44	44	44	44	44	44	44	44
Headquarters	48	48	48	48	48	48	48	48	48	48	48	48
Staten Island Railway	3	3	3	3	3	3	3	3	3	3	3	3
Capital Construction Company	123	127	130	132	134	136	140	140	140	140	140	140
Bus Company	67	67	67	67	67	67	64	64	64	64	64	64

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2012 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,408	4,412	4,416	4,241	4,235	4,236	4,237	4,237	4,237	4,215	4,216	4,216
Managers/Supervisors	1,562	1,562	1,564	1,534	1,534	1,535	1,535	1,535	1,535	1,528	1,529	1,529
Professional, Technical, Clerical	2,672	2,676	2,678	2,534	2,528	2,528	2,529	2,529	2,529	2,514	2,514	2,514
Operational Hourlies	174	174	174	173	173	173	173	173	173	173	173	173
Operations	28,993	28,993	29,020	29,011	29,085	29,112	28,986	28,984	29,063	28,972	28,958	28,982
Managers/Supervisors	3,191	3,191	3,191	3,191	3,190	3,191	3,188	3,188	3,187	3,187	3,187	3,195
Professional, Technical, Clerical	1,121	1,121	1,121	1,117	1,120	1,127	1,127	1,127	1,120	1,116	1,115	1,116
Operational Hourlies	24,681	24,681	24,708	24,703	24,775	24,794	24,671	24,669	24,756	24,669	24,656	24,671
Maintenance	29,392	29,374	29,390	29,408	29,393	29,394	29,321	29,314	29,295	29,281	29,292	29,280
Managers/Supervisors	4,732	4,729	4,746	4,746	4,745	4,742	4,720	4,726	4,725	4,724	4,716	4,847
Professional, Technical, Clerical	2,407	2,407	2,404	2,404	2,397	2,401	2,396	2,396	2,396	2,395	2,393	2,387
Operational Hourlies	22,253	22,238	22,240	22,258	22,251	22,251	22,205	22,192	22,174	22,162	22,183	22,046
Engineering/Capital	1,704	1,704	1,705	1,707	1,708	1,710	1,712	1,712	1,712	1,712	1,712	1,713
Managers/Supervisors	446	446	446	446	446	446	446	446	446	446	446	447
Professional, Technical, Clerical	1,256	1,256	1,257	1,259	1,260	1,262	1,264	1,264	1,264	1,264	1,264	1,264
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Public Safety	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572
Managers/Supervisors	185	185	185	185	185	185	185	185	185	185	185	185
Professional, Technical, Clerical	139	139	139	139	139	139	139	139	139	139	139	139
Operational Hourlies	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248
Baseline Total Positions	66,069	66,055	66,103	65,939	65,993	66,024	65,828	65,819	65,879	65,752	65,750	65,763
Managers/Supervisors	10,116	10,113	10,132	10,102	10,100	10,099	10,074	10,080	10,078	10,070	10,063	10,203
Professional, Technical, Clerical	7,595	7,599	7,599	7,453	7,444	7,457	7,455	7,455	7,448	7,428	7,425	7,420
Operational Hourlies	48,358	48,343	48,372	48,384	48,449	48,468	48,299	48,284	48,353	48,254	48,262	48,140

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V. MTA Capital Program Information

NYCT
 2012 Commitments Goal
 All \$ in millions

ACEP	Project Description	2012 Commitments
2005-2009		
T50302/18	Purchase 90 Standard Buses	\$ 52.42
T50302/21	Purchase 60 Express Buses	38.26
	Element Total	90.68
T50904/14	Cathodic Protection Manhole Relocation At Queensbridge Park	0.25
	Element Total	0.25
T51204/08	BRT: Traffic Signal Priority Hardware	4.63
T51204/08	BRT Traffic Signal Priority Hardware	0.07
T51204/23	Chassis Wash Lift Replace: Castleton Depot [Mentor]	0.55
T51204/24	Chassis Wash Lift Replacement: East New York Depot [Mentor]	0.55
	Element Total	5.80
T51605/21	Concrete Batch Plant Inspection	1.15
T51605/24	Concrete Cylinder Testing	0.66
	Element Total	1.81
2010-2014		
S60701/02	Lemon Creek Culvert Bridge	7.40
	Element Total	7.40
T60101/02	Purchase 300 B Division Cars - R179	637.64
	Element Total	637.64
T60302/06	Purchase 90 Articulated Buses	70.63
T60302/07	Purchase 99 Express Buses	72.75
T60302/09	Purchase 425 Standard Buses	321.48
T60302/10	Purchase 89 Express Buses	65.76
T60302/14	Purchase 97 Express Buses	74.53
T60302/16	Purchase 71 Standard Buses	55.85
T60302/18	Replace Integrated Farebox Unit (IFU) Components, Phase 2	21.94
T60302/22	Purchase 104 Standard Buses	72.68
T60302/23	Bus Cameras: 2010-2014 Purchases	24.83
	Element Total	780.45
T60404/02	Purchase Automated Farecard Access System (AFAS) Units	2.31
T60404/05	Smart Card Implementation, Phase 1	10.00
	Element Total	12.31
T60407/04	Replace 11 Hydraulic Elevators	44.62
	Element Total	44.62
T60412	Station Ventilators: Ph3 - 7 Loc / Canarsie & 6 Av Lines	3.51
T60412	Station Component Investments: 4 Locations / Eastern Parkway	0.76
T60412/06	Station Components: Pelham Bay Park / Pelham	9.10
T60412/07	Station Renewal: Buhre Avenue / Pelham	20.61

NYCT
2012 Commitments Goal
All \$ in millions

ACEP	Project Description	2012 Commitments
T60412/08	Station Renewal: Middletown Road / Pelham	19.55
T60412/09	Station Renewal: Zerega Avenue / Pelham	19.58
T60412/10	Station Renewal: Castle Hill Avenue / Pelham	20.31
T60412/22	Brick Arch Repair: 168 Street & 181 Street / Broadway-7th Av	37.96
T60412/24	Station Painting At Component Locations, Phase 1	9.49
T60412/25	Station Renewal: Central Avenue / Myrtle	11.08
T60412/26	Station Renewal: Seneca Avenue / Myrtle	6.84
T60412/27	Station Renewal: Forest Avenue / Myrtle	6.71
T60412/28	Station Renewal: Knickerbocker Avenue / Myrtle	10.33
T60412/29	Station Renewal: Fresh Pond Road / Myrtle	6.87
T60412/30	Station Walls-Tile Repl: Borough Hall / Lexington	2.64
T60412/31	Station Renewal: 104 Street / Liberty	17.62
T60412/31	Station Renewal: 104 Street / Liberty	0.92
T60412/32	Station Renewal: Ozone Park-lefferts Boulevard / Liberty	6.75
T60412/32	Station Renewal: Ozone Park-lefferts Boulevard / Liberty	0.93
T60412/33	Station Renewal: 111 Street / Liberty	16.83
T60412/33	Station Renewal: 111 Street / Liberty	0.88
T60412/34	Station Renewal: Rockaway Boulevard / Liberty	17.24
T60412/34	Station Renewal: Rockaway Boulevard / Liberty	0.96
T60412/35	Station Renewal: 88 Street / Liberty	17.31
T60412/35	Station Renewal: 88 Street / Liberty	0.87
T60412/36	Station Renewal: 80 Street / Liberty	16.96
T60412/36	Station Renewal: 80 Street / Liberty	0.91
T60412/60	Station Components: 6 Stations / Jamaica	21.91
T60412/60	Station Components: 6 Stations / Jamaica	2.02
T60412/61	Station Components: 5 Stations / Brighton	8.85
T60412/64	Station Component Investments: 3 Locations / Astoria	0.57
T60412/67	Station Components: 149 Street-grand Concourse / Jerome	6.44
T60412/68	Station Components: 149 Street-grand Concourse / WPR	8.85
	Element Total	332.15
T60413/04	Platform Gap Retrofit Phase 1 - 14 Stations	0.19
T60413/06	ADA: Kingsbridge Rd / Concourse	28.76
T60413/07	ADA: 68 St-Hunter College / Lexington	66.27
T60413/07	ADA: 68 St-Hunter College / Lexington	0.96
T60413/09	ADA: Hunts Point Av / Pelham	28.17
T60413/12	ADA: Ozone Park-Lefferts Blvd / Liberty	31.77
T60413/12	ADA: Ozone Park-lefferts Blvd / Liberty	3.36
	Element Total	159.48

NYCT
 2012 Commitments Goal
 All \$ in millions

ACEP	Project Description	2012 Commitments
T60414/04	Scrubber Room Drainage - 4 Locations	0.48
T60414/05	Access Improvements: Grand Central / Lex	0.52
T60414/07	Station Signage	0.47
	Element Total	1.47
T60502/07	Mainline Track Replacement - 2012 Support Costs	2.36
T60502/08	Track Force Account - 2012	35.00
T60502/09	Continuous Welded Rail - 2012	5.69
T60502/10	Mainline Track Replacement - 2013	1.01
T60502/24	Mainline Track Replacement 2012 At Broadway	2.55
T60502/25	Mainline Track Replacement 2012 At Brighton	7.64
T60502/26	Mainline Track Replacement 2012 At N/o Dekalb	5.54
T60502/27	Mainline Track Replacement 2012 At Atlantic Avenue	5.36
T60502/28	Mainline Track Replacement 2012 At S/o Court Street	2.26
T60502/29	Mainline Track Replacement 2012 At West End	3.18
T60502/30	Mainline Track Replacement 2012 At Sea Beach	1.01
T60502/31	Mainline Track Replacement 2012 At N/o Pacific Street	4.03
T60502/32	Mainline Track Replacement 2012 At Jamaica	7.88
T60502/33	Mainline Track Replacement 2012 At Myrtle Avenue	15.97
T60502/34	Mainline Track Replacement 2012 At 168 Street/ 8 Avenue	1.62
T60502/35	Mainline Track Replacement 2012 At Cranberry Tube / 8 Avenue	8.52
T60502/36	Mainline Track Replacement 2012 At 6th Avenue	14.72
T60502/37	Mainline Track Replacement 2012 At Concourse	15.13
T60502/38	Mainline Track Replacement 2012 At Queens Blvd	9.09
T60502/39	Mainline Track Replacement 2012 At Canarsie	1.15
T60502/40	Mainline Track Replacement 2012 At Rockaway	9.16
T60502/41	Mainline Track Replacement 2012 At Broadway-7th Avenue	7.04
T60502/42	Mainline Track Replacement 2012 At Flushing	30.16
T60502/43	Mainline Track Replacement 2012 At Eastern Parkway	2.17
T60502/44	Mainline Track Replacement 2012 At Lenox-white Plains Rd	7.56
T60502/45	Mainline Track Replacement 2012 At Jerome Ave	4.90
T60502/46	Mainline Track Replacement 2012 At Pelham	1.57
T60502/47	Mainline Track Replacement 2012 At Lexington Avenue	8.50
T60502/48	Mainline Track Replacement 2012 At White Plains Road	9.95
	Element Total	230.72
T60503/03	Mainline Track Switches - 2012 Support Costs	8.01
T60503/04	Mainline Track Switches- 2013	1.69
T60503/09	Mainline Track Switches - 2012 At West End	7.06
T60503/10	Mainline Track Switches - 2012 At Queens Blvd	5.54

NYCT
2012 Commitments Goal
All \$ in millions

ACEP	Project Description	2012 Commitments
T60503/11	Mainline Track Switches - 2012 At Broadway-7th Avenue	5.29
T60503/12	Mainline Track Switches - 2012 At Eastern Parkway	3.57
T60503/13	Mainline Track Switches - 2012 At Lexington Avenue	6.31
T60503/14	Mainline Track Switches - 2012 At White Plain Road	9.30
	Element Total	46.77
T60602/03	Tunnel Lighting Rehabilitation: 36 St To Jackson-roosevelt / QBL	1.35
T60603/03	Vent Plant: Mulry Square / 8av & Bw7	108.50
T60603/05	Replace Vent Controls: 26 Locations	0.82
T60603/05	Replace Vent Controls: 26 Locations	0.82
	Element Total	111.48
T60604/03	Pumps: 4 Locations / Pelham-Jerome-Lenox	0.89
	Element Total	0.89
T60703/02	Rehab Emergency Exits: 75 Locs	18.00
T60703/06	Demolition Of Abandoned Structures - Various	14.07
T60703/06	Demolition Of Abandoned Structures - Various	0.93
T60703/09	Line Structure Overcoating: Portal - East 180 Street / White Plains	33.67
T60703/13	Structure Repairs / Dyre Avenue Line	8.99
T60703/13	Structure Repairs / Dyre Avenue Line	0.32
T60703/14	Line Structure Overcoating: Bway Junction - Cypress Hills / Jamaica	25.88
	Element Total	101.86
T60803/10	Signal Systems: 2 Interlockings: Union Turnpike & 71 Av	362.69
T60803/13	Signal Systems: Dyre Avenue Line Signals	245.12
T60803/13	Dyre Avenue Line Signals	6.18
T60803/14	Signal Systems: Roosevelt Interlocking / Queens Blvd	110.72
T60803/15	34th St Interlocking / 6th Avenue	2.98
T60803/16	West 4 St Interlocking / 6th Avenue	5.60
T60803/22	Duct Rehabilitation & Negative Cable: Steinway Tube/flushing	46.46
	Element Total	779.75
T60806/01	Fiber Optic Cable Replacement: Phase 1	13.90
T60806/01	Fiber Optic Cable Replacement: Phase 1	1.10
T60806/03	PRS: Time Domain Interference Solution	10.15
T60806/04	PA/CIS at 43 Stations: Install Cable	55.56
T60806/07	Copper Cable Upgrade/replacement Phase 2	8.89
T60806/08	VHF Radio System Upgrade	210.71
T60806/09	Comm Room HVAC Ph 2: 7 Stations / Brooklyn	20.00
T60806/13	Antenna Cable Upgrade/replacement Ph 1	15.58
T60806/13	Antenna Cable Upgrade/Replacement Ph 1	0.85
T60806/15	Copper Cable Upgrade/replacement Phase 3	0.62

NYCT
2012 Commitments Goal
All \$ in millions

ACEP	Project Description	2012 Commitments
T60806/15	Copper Cable Upgrade/replacement Phase 3	0.46
	Element Total	337.83
T60902/03	Substation Hatchways: 8 Locs	10.63
T60902/04	Cabling: Central Substation / 6th Av - Phase 2	1.00
T60902/05	Substation Roof And Enclosure	15.64
T60902/05	Substation Roof And Enclosure [design Only]	1.26
	Element Total	28.52
T60904/04	CBH 74 Havermeyer & 74A Bridge / Jamaica	22.20
T60904/04	CBH 74 Havermeyer & 74A Bridge / Jamaica	0.84
T60904/06	CBH 146 Prospect Park / Brighton	6.34
T60904/06	CBH 146 Prospect Park / Brighton	0.40
	Element Total	29.78
T61004/04	207 St Maintenance Shop: Dc Power Upgrade	15.67
T61004/04	207 St Maintenance Shop: Dc Power Upgrade	0.82
T61004/07	DCE Shop Component Priority Repairs Ph 2	1.13
T61004/07	DCE Shop Component Priority Repairs Ph 2	1.13
T61004/13	Yard Track - 2012	3.06
T61004/19	Yard Switches - 2012	4.71
	Element Total	26.52
T61204/03	Bus Radio System Interim Upgrade	8.76
T61204/05	IVN For 5 Depots	2.60
T61204/06	3 Bus Washers At Manhattanville Depot	6.38
T61204/06	7 Bus Washers at Kb, Gh, Cs	5.91
T61204/09	Tank Upgrades: 2 Depots	1.97
T61204/10	HVAC Upgrades - 4 Depots (locker Rooms)	1.14
T61204/18	Bus Lane Enforcement Cameras, Phase 1	2.70
	Element Total	29.46
T61302/05	Purchase 118 Non-Rev Vehicles: 2012-2013	13.94
T61602/03	Capital Revolving Fund - 2012	5.00
	Element Total	18.94
T61604/03	Enterprise Securty Network Infrastructure	10.39
	Element Total	10.39
T61605/07	Engineering Services: 2012	3.60
T61605/09	Scope Development: 2012 Scope Development	10.00
	Element Total	13.60
T61606/04	Asbestos Disposal	2.52
T61606/05	Sprinkler & Alarm Systems: Phase 1 - 5 Locations	17.6
T61606/05	Sprinkler & Alarm Systems: Phase 2	9.15

NYCT
 2012 Commitments Goal
 All \$ in millions

ACEP	Project Description	2012 Commitments
T61606/06	Fire Alarm: 207 Street Overhaul Shop	10.51
T61606/06	Fire Alarm: 207 Street Overhaul Shop	0.49
T61606/07	Groundwater And Soil Remediation (2011)	6.50
T61606/08	Groundwater And Soil Remediation Consultant (2011)	6.00
	Element Total	12.50
T61607/02	Information Technology: Jay Street Systems Phase 1	1.90
T61607/03	RTO Master Tower Hardening	4.34
T61607/06	Maspeth Warehouse Repairs	8.60
T61607/06	Maspeth Warehouse Repairs	0.32
T61607/07	Perimeter Hardening: RCC, PCC & 130 Livingston	11.51
T61607/13	Employee Facilities at 207 Street / 8th Avenue	8.66
T61607/17	Livingston Plaza: Elevators, Roof, Facade	0.31
T61607/17	Livingston Plaza: Elevators, Roof, Facade	0.47
	Element Total	36.10

Total 2012 Commitments **\$ 3,889.17**

MTA Long Island Rail Road
2012 Commitment Summary
All \$ in Millions

ACEP	Project Description	2012 Commitments
2005-2009		
L5020425	JCC BUILDING FITOUT - PHASE 2	\$0.35
L5020427	NEW ATLANTIC TERMINAL ELEVATOR	\$2.40
L502042D	NEW ELEVATORS-QUEENS VILLAGE STATION	\$0.59
L502042E	NEW ELEVATORS-FLUSHING MAIN STREET	\$0.57
	Element Total	\$3.91
L50206VD	PS CUSTOMER SERVICE OFFICE	\$0.03
	Element Total	\$0.03
L50301E1	TRACK EQUIPMENT	\$1.64
	Element Total	\$1.64
L50401B8	QUEENS BLVD BRIDGE	\$0.80
	Element Total	\$0.80
L50601Y1	PORT WASHINGTON YARD - DESIGN	\$1.52
L50601Y3	JAMAICA STATION BUILDING REHAB	\$6.83
	Element Total	\$8.34
L50699YY	BABYLON TRAIN WASH	\$0.23
	Element Total	\$0.23
L509048A	ELECTRIC SUBSTATIONS REMEDIATION	\$1.05
L509048H	HOLBAN YARD	\$0.10
L50904OP	PROGRAM DEVELOPMENT	\$0.77
	Element Total	\$1.92
2010-2014		
L60204UB	MASSAPEQUA STATION PLATFORM REPLACEMENT	\$0.50
L60204UH	ELEVATOR REPLACEMENT PROGRAM	\$0.74
	Element Total	\$1.24
L60206VL	PENN STATION HVAC	\$0.05
	Element Total	\$0.05
L60301TC	2012 ANNUAL TRACK PROGRAM	\$51.80
L60301TF	CONSTRUCTION EQUIPMENT	\$2.20
L60301TG	ATLANTIC BRANCH 1/2 TIES	\$1.73
L60301TH	MERRICK/BELLMORE DIRECT FIXATION	\$17.29
L60301TL	ROW-FENCING	\$1.60
L60301TM	ERT TUNNEL REHABILITATION	\$25.00
	Element Total	\$99.62
L60304TU	JAMAICA CAPACITY IMPROVEMENTS	\$19.02
L60304TV	MASSAPEQUA POCKET TRACK	\$1.60
	Element Total	\$20.62
L60401BB	BRIDGE PROGRAM	\$14.60
L60401BD	CONSTRUCT 150TH ST-JAMAICA & BRDWAY/PW	\$2.50
L60401BE	CONSTRUCT 3 MONTAUK BRANCH BRIDGES	\$0.58
L60401BF	ATLANTIC AVENUE VIADUCT - PHASE 2B	\$1.13
L60401BH	WOODHAVEN BLVD. BRIDGE	\$7.93
	Element Total	\$26.74
L60501L1	FIBER OPTIC NETWORK	\$10.00
L60501L4	IMPROVED RADIO COVERAGE INITIATIVE	\$2.30
L60501L6	PENN STATION RADIO RETROFIT/ERT ANTENNA	\$0.12

MTA Long Island Rail Road
2012 Commitment Summary
All \$ in Millions

ACEP	Project Description	2012 Commitments
L60501L7	ATLANTIC AVE TUNNEL CABLE REPLACEMENT	\$0.05
	Element Total	\$12.47
L60502LA	POSITIVE TRAIN CONTROL	\$0.36
	Element Total	\$0.36
L60601YA	SHOP RECONFIG & RCM INFRASTRUCTURE	\$0.73
L60601YB	HILLSIDE FACILITY BLDG REHAB (ROOF)	\$4.90
L60601YC	HILLSIDE MAINTENANCE FACILITY	\$1.86
L60601YN	NEW MID SUFFOLK ELECTRIC YARD	\$0.08
	Element Total	\$7.56
L60604YT	REHAB OF EMPLOYEE FACILITIES	\$1.66
	Element Total	\$1.66
L60701AA	2010-2014 SUBSTATION REPLACEMENT	\$23.09
L60701AJ	ATLANTIC AVE TUNNEL LIGHTING	\$6.53
	Element Total	\$29.62
L60904NA	PROGRAM ADMIN	\$24.83
L60904NC	INSURANCE	\$0.10
L60904ND	INDEPENDENT ENGINEER	\$0.90
	Element Total	\$25.83
Long Island Rail Road 2012 Commitment Total		\$242.64

MTA Metro-North Railroad
2012 Commitment Summary
All \$ in Millions

ACEP	Project Description	2012 Commitments
2000-2004		
M4020313	North White Plains Parking - EIS/EA/Prelim Design	\$0.30
	Element Total	\$0.30
2005-2009		
M5010112	Rolling Stock Signals (PTC)	\$3.26
	Element Total	\$3.26
M5020108	GCT Water Conveyance Utilities Improvements	\$0.46
	Element Total	\$0.46
M5020209	Bronx Stations/Capacity Improvements	\$5.57
M5020210	Smart Cards	\$2.78
	Element Total	\$8.35
M5050101	Substation Bridge 23	\$5.45
	Element Total	\$5.45
M5080109	Customer and Employee Communications Projects	\$2.03
	Element Total	\$2.03
2010-2014		
M6010102	M-8 New Haven Line Purchase	\$17.36
	Element Total	\$17.36
M6020101	GCT Trainshed/Tunnel Structure	\$4.04
M6020102	Park Avenue Tunnel Renewal	\$7.50
M6020106	GCT Elevator Rehab Phase 4	\$1.50
M6020108	GCT Utilities	\$2.13
	Element Total	\$15.17
M6020201	Poughkeepsie Station Building	\$1.00
M6020203	Harlem Line Station Renewal	\$2.30
M6020204	Station Building Rehabilitation/Net Lease	\$0.26
M6020206	New Haven Line Station Phase II	\$32.73
M6020207	Smart Card Improvements	\$4.38
M6020208	Customer Communications/Connectivity Improvements	\$5.37
	Element Total	\$46.04
M6020302	Strategic Facilities	\$2.45
	Element Total	\$2.45
M6030102	Turnouts - Mainline/High Speed	\$27.43
M6030103	GCT Turnouts/Switch Renewal	\$3.50
M6030104	Turnouts - Yards/Sidings	\$0.59
M6030106	Cyclical Repl. Insulated Joint	\$0.48
M6030107	Rock Slope Remediation	\$5.00
M6030108	Drainage and Undercutting Program	\$9.78
M6030109	Rebuild Retaining Walls	\$3.60
M6030112	2012 Cyclical Track Program	\$13.00
	Element Total	\$63.38
M6030206	Remove Obsolete Facilities	\$0.04
M6030209	Employee Welfare and Storage Facility	\$0.60
M6030210	Replace/Repair Undergrade Bridges Program	\$14.38
M6030211	Harlem River Lift Bridge Cable	\$9.55
M6030213	Catenary Painting/Rehabilitate Catenary Structures	\$3.50
M6030214	Park Avenue Viaduct Direct Fixation	\$1.80
	Element Total	\$29.87
M6030301	West of Hudson Track Program	\$6.45

**MTA Metro-North Railroad
2012 Commitment Summary
All \$ in Millions**

ACEP	Project Description	2012 Commitments
M6030302	West of Hudson Improvements	\$0.75
M6030303	Moodna/Woodbury Viaduct	\$3.36
M6030304	Otisville Tunnel Renewal	\$3.00
M6030305	West of Hudson Replace/Renew Undergrade Bridges	\$1.80
	Element Total	\$15.35
M6040101	Positive Train Control	\$38.65
M6040102	West of Hudson Signal Improvements	\$64.96
M6040103	Replace Fiber/Communication & Signals Cables	\$3.69
M6040104	Replace Field code System - Mott Haven	\$0.63
M6040105	Crossing Upgrades - Phase 2	\$0.79
M6040106	Centralized Train Control/SCADA Intrusion Testing	\$0.70
M6040108	Design/Replace Harlem and Hudson Track Relays	\$0.68
M6040111	PBX Equipment Upgrade	\$1.37
M6040116	Radio Frequency Rebanding	\$0.51
	Element Total	\$111.98
M6050101	Substation Bridge 23 - Construction	\$26.81
M6050102	Renewal Harlem & Hudson Substations - Construction	\$2.90
M6050103	Harlem & Hudson Lines Power Improvements	\$26.25
M6050104	Replace Motors Alternators	\$1.00
M6050107	Harlem River Lift Bridge Breaker Houses/Controls	\$13.60
M6050109	Replace 3rd Rail Brackets - Park Avenue Tunnel	\$0.91
	Element Total	\$71.47
M6060101	Harmon Shop Improvements	\$8.93
	Element Total	\$8.93
M6080106	Program Administration	\$9.00
M6080107	Program Scope Development	\$2.32
	Element Total	\$11.32

Metro-North Railroad 2012 Commitment Total		\$413.17
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MTA Bus
 2012 Commitments Goal
 All \$ in millions

<i>ACEP</i>	<i>Project Description</i>	2012 Commiments
<u>2005-2009</u>		
<i>U5030205</i>	Fuel Tanks and Bus Wash: Eastchester Depot	\$12.55
<i>U5030219</i>	Service Vehicles	\$4.00
<i>U5030210</i>	Security Upgrade: College Point Depot	\$2.83
<i>U5030220</i>	New Boilers and A/C: JFK Depot	\$1.68
<i>U5030204</i>	Emergency Generators: 6 Depots	\$7.73
<i>U5030202</i>	College Point Storage Building	\$3.00
<i>U5030218</i>	Security Upgrade: Eastchester and LaGuardia	\$7.50
<i>U5030220</i>	Chassis Wash and Oil Water Separator: JFK	\$1.50
Element Total		\$40.78
<u>2010-2014</u>		
<i>U6030215</i>	Bus Cameras on 79 CNG Buses	\$2.20
<i>U6030205</i>	Bus Wash: JFK and Baisley Park	\$3.30
Element Total		\$5.50
2012 Commitments Goal		\$46.28

MTA Bridges & Tunnels
2012 Commitments Goal
All \$ in millions

ACEP	Project Description	2012 Commitments
2000-2004		
D405BB43	Rehab Battery Parking Garage	\$3.98
	Element Total	\$3.98
2005-2009		
D505QM01	Service & FE Building Rehab	\$2.30
	Element Total	\$2.30
2010-2014		
D601BB28	Rehab. Walls, Roadway, Firelines, Ceiling Repair	\$4.11
	Element Total	\$4.11
D601BW14	Miscellaneous Structural Rehabilitation	\$0.05
D601BW84	Cable Investigation / Monitoring	\$0.05
D601BW97	Concrete Anchorage Repairs	\$9.81
	Element Total	\$9.91
D601HH07	Structural Rehabilitation - Phase I	\$1.08
	Element Total	\$1.08
D601MP16	Miscellaneous Steel Repairs	\$2.25
	Element Total	\$2.25
D601QM40	Tunnel Wall and Ceiling Repairs and Leak Control	\$5.22
	Element Total	\$5.22
D601RK19	Seismic and Wind Study	\$5.00
D601RK23	Miscellaneous Rehab - Manhattan Approach Ramps	\$9.06
D601RK76	Miscellaneous Structural Repair	\$0.55
	Element Total	\$14.61
D601VN35	Steel Repair & Concrete Rehab. & Drainage Systems	\$2.69
	Element Total	\$2.69
D602BB54	Replacement Brooklyn Plaza Structural Slab	\$2.34
	Element Total	\$2.34
D602HH88	Replace Upper & Lower Level Plazas and Southbound Approach	\$9.41
	Element Total	\$9.41
D602MP21	Rehabilitate Rockaway Point Blvd Overpass	\$1.11
	Element Total	\$1.11
D602RK65	Deck Replacement - Bronx/Manhattan Ramps/Toll Plaza	\$15.86
D602RK73	Deck Replacement- RFK MQ Ramp	\$71.26
	Element Total	\$87.11
D602TN49	Suspended Span Replacement - Phase A	\$11.68
	Element Total	\$11.68
D602VN80	Replace Upper Level Suspended Span	\$332.88
D602VN84	Widening of Belt Parkway Ramps	\$0.05
	Element Total	\$332.93
D604QM30	Tunnel Ventilation Building Electrical Upgrade	\$64.41
D604QM81	Controls / Communication System	\$0.05
	Element Total	\$64.46
D604VN87	Substation #1 Rehabilitation	\$0.95
	Element Total	\$0.95
D605AW12	Hazardous Materials Abatement	\$0.40
	Element Total	\$0.40
D605BB21	Service Building Rehabilitation	\$0.54

MTA Bridges & Tunnels
 2012 Commitments Goal
 All \$ in millions

ACEP	Project Description	2012 Commitments
D605BB43	Miscellaneous Repairs at BPG	\$0.75
	Element Total	\$1.29
D606AW18	Protective Liability Insurance	\$0.24
D606AW21	Program Administration	\$3.21
D606AW28	Scope Development	\$1.20
	Element Total	\$4.65
D607MP21	Paint - Rockaway Point Overpass	\$0.02
	Element Total	\$0.02
D607VN80	Paint - Upper Level Superstructure	\$16.10
	Element Total	\$16.10
MTA Bridges and Tunnels 2012 Commitment Total		\$578.59

MTA Capital Construction
2012 Commitment Goals
All \$ in Millions

Project ID (ACEP)	Project Description	2012 Commitments
<u>2000-2004</u>		
G4140203	Penn Stn LIRR/NYCT Sec/Harden	\$0.31
G4140401	Cisco Video Upgrade	\$0.45
G4140401	Consolidated Training	\$0.90
G4140501	Lenel Enterprise Work	\$1.30
Element Total		\$2.96
<u>2005-2009</u>		
G5100104	Contract 6: SAS Systems	\$325.19
G5100197	SAS Owner Controlled Insurance	\$1.40
Element Total		\$326.59
G5110112	Construction: Core&Shell (Site P)	\$103.48
Element Total		\$103.48
G5140207	08TSG Atlantic Ave Perim Prot	\$11.27
G5140208	09ARRA TSG Penn Station FLS (Design)	\$1.92
Element Total		\$13.19
G5140305	GCT Lexington Avenue Bollards	\$0.35
Element Total		\$0.35
<u>2010-2014</u>		
G6100101	2B/C: Shell/Finishes/MEP 96 St	\$439.26
Element Total		\$439.26
Total MTA Bus 2012 Commitment Goals		\$885.83

MTA Police Department
2012 Commitment Summary
All \$ in Millions

ACEP	Project Description	2012 Commiments
2005-2009		
N5100104	K-9 Facility (Construction)	10.5
N5100109	Public Safety Radio (30% Design)	0.5
	Element Total	11.05
MTA Police Department 2012 Commitment Total		\$11.05

MTA NYCT

2012 - 2015 Completions

\$ in millions

ACEP	Project Description	Completions	Project Allocations
T30411/9K	Station Rehabilitation:149 St-Grand Concourse / Jerome Design	Jan-12	\$2.65
T30411/9L	Station Rehabilitation:149 St-Grand Concourse/White Plains Design	Jan-12	\$1.59
T40806/T1	Communications Cable And Equipment:TIS Command Center At RCC	Jan-12	\$1.30
T50703/39	Line Structure Overcoating:Portal - 27 Street / Astoria & Flushing	Jan-12	\$14.20
T40806/T1	Communications Cable And Equipment:Cable: Network Management (CNMMS)	Jan-12	\$10.83
T60502/23	Mainline Track Rehabilitation:Mainline Track Replacement at Clark St Tube	Jan-12	\$10.11
T51004/03	Shop Equipment And Machinery:207 St OH Shop: Cranes And Equipment	Jan-12	\$2.59
T60502/19	Mainline Track Rehabilitation:Mainline Track Replacement at 8th Avenue	Jan-12	\$16.58
T60502/06	Welded Rail:Continuous Welded Rail - 2011	Jan-12	\$6.57
T60302/20	New Buses:90 Standard Diesel Buses - Daimler Pilot	Jan-12	\$44.77
T61004/18	Yard Switches:Yard Switches - 2011	Jan-12	\$2.03
T60302/03	New Buses:90 Express Buses	Feb-12	\$55.46
T50404/05	MetroCard Vending Machine Replacement: Bill Handler Upgrade	Feb-12	\$3.25
T51204/19	Depot Rehabilitation:Jamaica Depot Roof Repairs, Phase 1 (Mentor)	Feb-12	\$0.92
T50404/01	Fare Control Modernization:Smart Card Cabling: 32 Pilot Stations	Feb-12	\$4.64
T50803/17	Fire Protection:Signal Room Fire Suppression, Phase 1	Feb-12	\$18.09
T51604/02	Computer Hardware & Communications:HP Server Consolidation/Replacement	Feb-12	\$5.20
T60412/55	Station Component Investments:2 Street Stairs: Rockaway Avenue / New Lots [Mentor]	Feb-12	\$0.83
T50806/16	Station Communication Rooms:HVAC Comm Rooms: 5 Locations	Feb-12	\$6.67
T60302/21	New Buses:90 Standard Diesel Buses - New Flyer Pilot	Feb-12	\$44.23
T50411/60	Station Rehabilitation:Far Rockaway-Mott Avenue/ Far Rockaway	Feb-12	\$11.31
T50411/63	Station Rehabilitation:Beach 105 Street / Rockaway	Feb-12	\$18.29
T50411/62	Station Rehabilitation:Beach 98 Street / Rockaway	Feb-12	\$20.20
T50806/08	Antenna Cable Replacement:Antenna Cable Replacement Phase II (Wrap Up)	Feb-12	\$3.00
T50413/17	Station Accessibility (ADA):Mott Avenue: Far Rockaway Line	Feb-12	\$10.67
T60503/07	Mainline Track Switches:Mainline Track Switches at Jamaica	Feb-12	\$4.36
T50411/61	Station Rehabilitation:Beach 90 Street / Rockaway	Feb-12	\$19.38
T50703/29	Line Structure Overcoating:27 Street - 41 Avenue / Astoria & Flushing	Mar-12	\$13.80
T51204/20	Depot Rehabilitation:Jamaica Depot Roof Repair, Phase 2 [Mentor]	Mar-12	\$0.97
T40411/2D	Station Rehabilitation:Intermodal: Gun Hill Road / White Plains Road	Mar-12	\$6.77
T60412/57	Station Component Investments:2 Street Stairs: New Lots Avenue / New Lots [Mentor]	Mar-12	\$0.85
T60302/04	New Paratransit Vehicles:15 Paratransit Vehicles - Ramp-based prototype (CNG)	Mar-12	\$0.93
T51604/03	Misc: Human Resources/Customer Services:Automated Telephone Travel Information	Mar-12	\$2.84
T30902/FE	Substations (IRT-BMT):Neg Return System At Joralmon/Willow	Mar-12	\$4.20
T41302/O4	Work Train & Special Equipment:36 CWR Flatcars & 18 Flatcars	Mar-12	\$15.11
T51607/26	Consolidated Employee Facilities:Subways:East 180th Street / White Plains Road	Mar-12	\$6.54
T50806/01	Communications Cable And Equipment:ATM Network System: B Division - 253 Stations OPTION	Mar-12	\$210.63
T40806/P2	Public Address/Customer Info Systems:PA/CIS, Phase 2: 156 Stations (IRT)	Mar-12	\$200.19
T50803/20	Communication-Based Train Control:CBTC Canarsie: Automatic Signal Removals	Mar-12	\$5.08
T50803/24	Signal Systems:Alstom Relay Replacement	Mar-12	\$10.82
T50803/19	Communication-Based Train Control:CBTC Canarsie: Equip 64 R-160 Cars	Mar-12	\$61.37
T50411/74	Station Rehabilitation:East 180 Street / White Plains Road	Mar-12	\$49.65
T60904/10	Power Distribution Facilities:Joralemon/Willow Duct Replacement	Mar-12	\$4.07
T50806/04	Communications Cable And Equipment:Copper Cable Replacement: Steinway Tube - Phase 1	Mar-12	\$4.49
T60806/18	Communications Cable And Equipment:Copper Cable Repl: Steinway Tube Phase 2	Mar-12	\$9.95

MTA NYCT

2012 - 2015 Completions

\$ in millions

ACEP	Project Description	Completions	Project Allocations
T40409/PW	Public Address/Customer Info Systems:PA/CIS Wrap-Up (TIS)	Mar-12	\$2.07
T40806/D2	Communications Cable And Equipment:ATM Network System: B Division - 253 Stations BASE	Mar-12	\$91.67
T51605/06	Materiel:Concrete Batch Plant Inspection	Mar-12	\$1.49
T50302/27	New Buses:90 Standard Low-floor CNG Buses	Mar-12	\$45.96
T50413/19	Station Accessibility (ADA):ADA: E 180 Street / White Plains Road	Mar-12	\$10.43
T60503/02	Mainline Track Switches:29 Mainline Switches - 2011	Mar-12	\$37.13
T50414/21	Station Component Investments:Station Ventilator Rehab: 149 Street-Grand Conc / Jerome	Mar-12	\$3.61
T61605/08	Capital Program Management:Construction Support Reserve 2010	Mar-12	\$2.33
T50414/21	Station Component Investments:Station Ventilator Rehab: 149 Street-Grand Conc LL / WPR	Mar-12	\$1.84
T51605/08	Capital Program Management:Concrete Cylinder Testing (2006)	Mar-12	\$0.63
T50599/01	Maintenance Of Way:Third Rail Heater Control System	Mar-12	\$2.00
T60502/27	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Atlantic Avenue	Apr-12	\$5.36
T50499/05	Station Rehabilitation:25 Avenue / West End Line	Apr-12	\$10.60
T50806/15	Public Address/Customer Info Systems:PA/CIS: 44 Stns: Install Cable & Equip	Apr-12	\$24.27
T50499/09	Station Rehabilitation:Fort Hamilton Parkway / West End	Apr-12	\$23.88
T50414/21	Station Component Investments:181 Street Ceiling / Broadway-7th Ave EMERGENCY FIX	Apr-12	\$7.02
T50499/12	Misc: Stations:Station Work: 50 Street / West End	Apr-12	\$9.71
T50799/01	Elevated Structure Rehabilitation:Bay 50 Street - 63 Street / West End	Apr-12	\$41.48
T50799/02	Elevated Structure Rehabilitation:63 Street - 9 Avenue / WST	Apr-12	\$17.30
T50499/08	Station Accessibility (ADA):ADA: Bay Parkway / West End	Apr-12	\$14.23
T50499/01	Station Rehabilitation:71 Street / West End	Apr-12	\$10.23
T50499/13	Misc: Stations:Station Work: 55 Street / West End	Apr-12	\$9.85
T50499/03	Station Rehabilitation:18 Avenue / West End	Apr-12	\$10.07
T50499/04	Station Rehabilitation:20 Avenue / West End	Apr-12	\$9.60
T50499/10	Station Rehabilitation:62 Street / West End	Apr-12	\$21.24
T50499/07	Station Rehabilitation:Bay Parkway / West End	Apr-12	\$23.60
T50499/11	Station Rehabilitation:9 Avenue / West End	Apr-12	\$23.36
T60412/56	Station Component Investments:3 Street Stairs: Saratoga Avenue/New Lots [Mentor]	Apr-12	\$1.15
T51605/01	Capital Program Management:MTA-Indep Engineering Consultant 2009-2010	Apr-12	\$8.27
T50499/06	Station Rehabilitation:Bay 50 Street / West End	Apr-12	\$9.80
T50499/02	Station Rehabilitation:79 Street / West End	Apr-12	\$10.17
T60502/34	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at 168 Street/ 8 Avenue	May-12	\$1.62
T60412/37	Station Renewal:Hunters Point Avenue / Flushing	May-12	\$10.47
T60502/30	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Sea Beach	May-12	\$1.01
S50701/11	SIR: Passenger Stations:St George Terminal: Floor Repair/Repl	May-12	\$6.24
T51199/02	Yard Rehabilitation:Yard Fencing: 5 Locations	May-12	\$21.47
S40701/15	SIR: Passenger Stations:Station Security Initiatives	May-12	\$18.35
T50499/14	Station Accessibility (ADA):Induction Loops: 642 Booths	May-12	\$13.37
T60904/02	Power Distribution Facilities:CBH #292/293 Albermarle Rd / Nostrand	Jun-12	\$6.25
T60503/11	Mainline Track Switches:Mainline Track Switches - 2012 at Broadway-7th Avenue	Jun-12	\$5.29
T60502/31	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at N/O Pacific Street	Jun-12	\$4.03
T60502/41	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Broadway-7th Avenue	Jun-12	\$7.04
T41404/2R	Facilities: Police:District Office 23: Canopy Reconstruction - Mentoring	Jun-12	\$0.93
T51602/02	Capital Revolving Fund:Capital Revolving Fund - 2009	Jun-12	\$5.00

MTA NYCT

2012 - 2015 Completions

\$ in millions

ACEP	Project Description	Completions	Project Allocations
T60414/10	Station Accessibility (ADA):Platforms: 45 Rd-Court House Sq/Flushing	Jun-12	\$18.40
T50414/07	Platform, Roof & Canopy Replacement:Repair Canopies: 5 Stns / Bway-7th Ave	Jun-12	\$14.14
T60412/71	Station Component Investments:Station Painting at Component Locations: 207 St / BW7	Jun-12	\$0.51
T60412/11	Station Normal Replacement:Dyckman Street / Broadway-7th Ave	Jun-12	\$46.93
T50414/21	Station Component Investments:Street Stairs: 2 Locations / Broadway-7th Ave	Jun-12	\$8.05
T50414/21	Station Component Investments:Platform Edge: 5 Locations / Broadway-7th Ave	Jun-12	\$12.07
T50411/55	Station Rehabilitation:Beach 67 Street / Far Rockaway	Jun-12	\$22.07
T50411/56	Station Rehabilitation:Beach 60 Street / Far Rockaway	Jun-12	\$18.16
T50411/59	Station Rehabilitation:Beach 25 Street / Far Rockaway	Jun-12	\$18.44
T50411/57	Station Rehabilitation:Beach 44 Street / Far Rockaway	Jun-12	\$17.95
T60502/04	Mainline Track Rehabilitation:Mainline Track Replacement - 2011	Jun-12	\$108.52
T60502/17	Mainline Track Rehabilitation:Mainline Track Replacement at Jamaica	Jun-12	\$11.68
T50302/12	New Buses:Bus Cameras for 90 Articulated Buses	Jun-12	\$2.42
T50411/58	Station Rehabilitation:Beach 36 Street / Far Rockaway	Jun-12	\$16.91
T31302/RG	Work Train & Special Equipment:1 Rail Grinder	Jun-12	\$11.73
T30806/BS	Employee Facilities-Rapid Transit:Upgrade RTO Radio Base Stations to Fiber Optics	Jun-12	\$15.59
T60503/08	Mainline Track Switches:Mainline Track Switches at 238th Street	Jun-12	\$8.51
T50414/02	Intermodal/Transfer Facilities:Broadway-Lafayette-Bleecker Transfer	Jun-12	\$81.52
T50302/27	New Buses:Bus Cameras for 90 Standard Low-floor CNG Buses	Jun-12	\$4.25
T60604/02	Water Conditions Remedy:Deep Wells: Crosstown Ph 2: Rehabilitate	Jun-12	\$11.47
S50701/12	SIR: Line Equipment:Signl Sys Mod: St.George-Tottnvil/Wrap-Up	Jun-12	\$1.19
T40807/01	Rapid Transit Operations:Backup Command Center	Jun-12	\$22.84
T50806/16	Station Communication Rooms:HVAC Comm Romms: 2 Locs	Jun-12	\$0.92
T51606/09	Groundwater And Soil Remediation:Consultant Srvc: UST & Remediation 2008	Jun-12	\$7.37
T50413/02	Station Accessibility (ADA):Broadway-Lafayette-Bleecker St Complex	Jun-12	\$18.14
T60806/06	Communications - RTO:RTO: Portable Radio Unit Replacement	Jun-12	\$7.21
T50302/18	New Buses:Turbine Bus Pilot TERMINATED	Jun-12	\$54.70
T50411/08	Station Rehabilitation:Bleecker Street / Lexington	Jun-12	\$33.65
T50703/17	Line Structure Overcoating:Portal To EOL / Pelham	Jun-12	\$28.16
T50806/16	Station Communication Rooms:Comm Room HVAC: 6 Locs (On-Call)	Jun-12	\$4.21
T60412/66	Station Component Investments:Street Stairs: Longwood Avenue/Pelham [Mentor]	Jul-12	\$0.93
T60412/58	Station Component Investments:3 Street Stairs: Sutter Av-Rutland Rd/New Lots [Mentor]	Jul-12	\$0.94
T60412/12	Station Rehabilitation:Smith-9 Streets / Prospect Park Line	Jul-12	\$32.31
T60412/01	Station Component Investments:4 Avenue / Culver	Jul-12	\$11.87
T51607/36	Roofing Repair & Replacement:DOS Roof Replacement Phase 2	Jul-12	\$19.66
T61204/18	Misc: Bus Projects:Bus Lane Enforcement Cameras, Phase 1	Aug-12	\$2.70
T61004/05	Car Maintenance Shops:East New York Maintenance Shop: Ventilation Improvements	Aug-12	\$5.61
T61604/02	Computer Hardware & Communications:Enterprise-Wide SAN/Disaster Recovery Phase 1	Aug-12	\$6.37
T60502/24	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Broadway	Aug-12	\$2.55
T30803/CN	Mainline Track Rehabilitation:CBTC Canarsie: I/H Track Wrap-Up	Aug-12	\$0.41
T60502/46	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Pelham	Aug-12	\$1.57
T60602/02	Tunnel Lighting Rehabilitation:4 Avenue - Church Av Local Tracks / Culver	Aug-12	\$31.83
T41203/FG	New Depots & Facilities:Charleston-Storm Water Sewer	Aug-12	\$14.92
T50404/03	Fare Control Modernization:Replac High Production Encoding Machines	Aug-12	\$5.24
T61204/05	Depot Equipment And Machinery:IVN For 5 Depots	Sep-12	\$2.60
T50699/01	Ventilation Facilities:Vent Plant: Jackson Avenue / Queens	Sep-12	\$83.66

MTA NYCT

2012 - 2015 Completions

\$ in millions

ACEP	Project Description	Completions	Project Allocations
T60502/38	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Queens Blvd	Sep-12	\$9.09
T60502/32	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Jamaica	Sep-12	\$7.88
T61004/03	Car Maintenance Shops:207 Street Overhaul Shop: Heating Plant	Sep-12	\$15.70
T51204/11	Depot Rehabilitation:Bus Lifts At Various Locations	Sep-12	\$8.80
T51204/22	Depot Equipment And Machinery:Chassis Wash Repl 2 Lifts: Fresh Pond Depot [Mentor]	Sep-12	\$0.97
T50904/03	Control And Battery Cable:Replace Cable: 4 Substation Control Zones	Sep-12	\$48.81
T60412/62	Station Component Investments:Platform Stairs: 182-183 Streets / Concourse	Sep-12	\$1.58
T50999/01	Substations (IND):Jay St Substation: DC Feeders / CBH #579	Sep-12	\$34.59
T60502/29	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at West End	Oct-12	\$3.18
T60503/09	Mainline Track Switches:Mainline Track Switches - 2012 at West End	Oct-12	\$7.06
T60412/59	Station Component Investments:Street Stairs: Longwood Avenue/Pelham [Mentor]	Oct-12	\$1.26
T60412/62	Station Component Investments:Street Stairs: Fordham Road / Concourse [Mentor]	Oct-12	\$1.31
T60412/63	Station Component Investments:Station Components: 138 Street- 3 Av / Pelham (Mentor)	Oct-12	\$1.43
T60502/47	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Lexington Avenue	Oct-12	\$8.50
T60503/13	Mainline Track Switches:Mainline Track Switches - 2012 at Lexington Avenue	Oct-12	\$6.31
T60503/10	Mainline Track Switches:Mainline Track Switches - 2012 at Queens Blvd	Oct-12	\$5.54
T60502/26	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at N/O Dekalb	Oct-12	\$5.54
T50803/25	Signal Systems:Times Square - n/o Hunters Pt / Flushing WRAP-UP	Oct-12	\$4.02
T50602/15	Tunnel Lighting Rehabilitation:7 Av And 47-50 Sts To Lex Av / QBL	Oct-12	\$11.99
T50602/16	Tunnel Lighting Rehabilitation:Removals: Lex Av-Queens Plz / 53 St Tube	Oct-12	\$2.82
T60302/05	New Buses:171 Standard Low-floor CNG Buses	Oct-12	\$87.13
T50703/35	Elevated Structure Rehabilitation:Stillwell Avenue Terminal: Place Switch 977 in Service	Oct-12	\$2.10
T50803/14	Signal Systems:Interlockings: Lexington Av, 5 Av / Queens Blvd	Oct-12	\$142.57
T60502/44	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Lenox-White Plains Rd	Nov-12	\$7.56
T60803/04	Signal Systems:Replace Solid State Signal Equipment - 5 Locs	Nov-12	\$6.90
T60502/35	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Cranberry Tube / 8 Avenue	Nov-12	\$8.52
T51606/10	Asbestos Abatement:Asbestos Waste Disposal I/Q	Nov-12	\$0.84
T60502/33	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Myrtle Avenue	Nov-12	\$15.97
T51204/07	Depot Rehabilitation:Lifts: Stengel/Manhattanville	Nov-12	\$5.70
T51204/16	Depot Rehabilitation:Priority Repairs: Jamaica Depot	Nov-12	\$4.12
T60904/10	Substations (IND):Cabling: Central Substation / 6th Av - Phase 1	Nov-12	\$10.00
T51302/04	Rubber-Tired Vehicles:Replace Rubber Tire Vehicles - 2008-2009	Nov-12	\$7.49
T61204/02	Misc: Bus Projects:BRT - Bus Rapid Transit 2010-2011	Dec-12	\$10.00
T60502/25	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Brighton	Dec-12	\$7.64
T50902/16	Substations (IND):Greeley Substation / 6th Avenue	Dec-12	\$30.81
T60502/45	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Jerome Ave	Dec-12	\$4.90
T60502/42	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Flushing	Dec-12	\$30.16
T60502/36	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at 6th Avenue	Dec-12	\$14.72
T60412	Station Component Investments:Station Ventilators: Ph3 - 7 Loc / Canarsie & 6 Av Lines	Dec-12	\$3.51
T60902/01	Substation Enclosures (IRT-BMT):Substation Enclosures: 5 Locations	Dec-12	\$16.64
T61004/13	Yard Track Rehabilitation:Yard Track - 2012	Dec-12	\$3.14
T61004/19	Yard Switches:Yard Switches - 2012	Dec-12	\$4.98
T51204/24	Chassis Wash Lift Replacement: East New York Depot [Mentor]	Dec-12	\$0.55
T51204/23	Depot Equipment And Machinery:Chassis Wash Lift Replace: Castleton Depot [Mentor]	Dec-12	\$0.55

MTA NYCT

2012 - 2015 Completions

\$ in millions

ACEP	Project Description	Completions	Project Allocations
T41204/01	Radio & Data Communication:AVLM: Paratransit - 2,273 Veh	Dec-12	\$37.28
T50302/12	New Buses:Intelligent Vehicle Network (IVN) at 4 Depots	Dec-12	\$2.12
T61605/04	Capital Program Management:Independent Eng'g Consultant 2010-2014	Dec-12	\$19.48
T60414/01	Station Signage:Station Signage	Dec-12	\$3.93
T50904/02	Power Distribution Facilities:Duct Reconstruction: Ryders - Front St / 8th Avenue (Phase2)	Dec-12	\$21.36
T60502/09	Welded Rail:Continuous Welded Rail - 2012	Dec-12	\$5.69
T60503/03	Mainline Track Switches:29 Mainline Switches - 2012: Design and EFA	Dec-12	\$9.62
T60502/07	Mainline Track Rehabilitation:Mainline Track Replacement - 2012: Design and EFA	Dec-12	\$3.33
T60502/08	Mainline Track Rehabilitation:Track Force Account - 2012	Dec-12	\$35.00
T40803/CI	Mainline Track Rehabilitation:SSI Bergen: I/H Track Wrap-Up	Dec-12	\$1.80
T60503/12	Mainline Track Switches:Mainline Track Switches - 2012 at Eastern Parkway	Jan-13	\$3.57
T60502/28	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at S/O Court Street	Jan-13	\$2.26
T60502/43	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Eastern Parkway	Jan-13	\$2.17
T60502/48	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at White Plains Road	Jan-13	\$9.95
T60503/14	Mainline Track Switches:Mainline Track Switches - 2012 at White Plain Road	Jan-13	\$9.30
T60502/40	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Rockaway	Jan-13	\$9.16
T60502/37	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Concourse	Jan-13	\$15.13
T60502/39	Mainline Track Rehabilitation:Mainline Track Replacement 2012 at Canarsie	Jan-13	\$1.15
T51606/02	Groundwater And Soil Remediation:Groundwater And Soil Remediation (2005)	Jan-13	\$6.99
T51606/04	Fire Protection:Fire Alarm: 130 Livingston & Power Ctr	Jan-13	\$15.55
T61004/02	Car Maintenance Shops:207 St OH: Electrical	Jan-13	\$21.25
T51204/16	Depot Rehabilitation:Priority Repairs: Flatbush Depot	Feb-13	\$5.82
T51203/07	Depot Rehabilitation:ENY Depot Rehab	Feb-13	\$17.19
T51204/16	Depot Rehabilitation:Priority Repairs: Ulmer Depot	Feb-13	\$8.89
T51204/16	Depot Rehabilitation:Priority Repairs: Jamaica Depot (Terminated I/H Work)	Feb-13	\$0.90
T50803/12	Signal Systems:Interlocking: 4th Ave / Culver	Feb-13	\$118.26
T40404/M4	Fare Control Modernization:AFC Replacement, Phase 1: Station Controllers	Feb-13	\$7.53
T50703/07	Elevated Structure Rehabilitation:Culver Viaduct Rehabilitation - Phase 2	Feb-13	\$151.41
T61607/21	Facilities: Distribution:Replace Roofing System at Maspeth Office Building [Mentor]	Mar-13	\$0.20
T60302/23	Bus Component Systems:Bus Cameras - 2010-14 Purchases	Mar-13	\$24.83
T50904/06	Power Distribution Facilities:Neg Cable Repl: Rockaway & Far Rockaway	Mar-13	\$13.12
T51302/10	Rubber-Tired Vehicles:Diesel Part. Filters: Non-Rev Fleet, Ph1	Mar-13	\$4.97
T40803/CI	Signal Systems:SSI: Bergen St Interlocking / Prospect Park WRAP-UP	Mar-13	\$1.42
T61607/13	Consolidated Employee Facilities:Subways:207 Street / 8th Avenue	Mar-13	\$8.78
T60412/30	Station Component Investments:Station Walls-Tile Repl: Borough Hall / Lexington	Apr-13	\$2.84
T60703/05	Elevated Structure Rehabilitation:Cypress Hills - 130 Street / Jamaica	Apr-13	\$19.15
T60703/18	Line Structure Overcoating:Cypress Hills - 130 Street / Jamaica	Apr-13	\$20.04
T61606/02	Asbestos Abatement:Asbestos Abatement I/Q	May-13	\$8.30
T60902/02	Substations (IND):Modernize 10 Street Substation / Culver	May-13	\$20.63
T60703/03	Elevated Structure Rehabilitation:Culver Viaduct Rehabilitation Phase 3 - Underside	May-13	\$50.64
T61302/03	Work Train & Special Equipment:8 Auger-Type Snowthrowers	May-13	\$8.98
T60902/03	Misc: Power:Substation Hatchways: Phase 2 - 2 Loc CONSTRUCTION ONLY	May-13	\$3.81
T60302/06	New Buses:90 Articulated Buses	Jun-13	\$78.08
T61204/09	Misc: Bus Projects:Tank Upgrades: 2 Depots	Jun-13	\$2.60
T60407/01	Escalator Replacement:3 Escalators - Southern Manhattan	Jun-13	\$14.48

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\$ in millions

ACEP	Project Description	Completions	Project Allocations
S60701/02	SIR: Structures:Rehabilitation of 8 Bridges	Jun-13	\$20.64
T60302/02	New Buses:328 Articulated Buses	Jun-13	\$251.94
T60414/03	Misc: Stations:Water Condition Remedy (2011)	Jun-13	\$3.77
T60502/21	Mainline Track Rehabilitation:Mainline Track Replacement at Dyre Av	Jun-13	\$1.08
T60703/01	Water Conditions Remedy:Flood Mitigation and Relieving Platform Rehab / 148 St Yard	Jun-13	\$26.22
T51204/13	Depot Equipment And Machinery:Depot Equipment 2009	Jun-13	\$9.88
T51203/06	New Depots & Facilities:Clara Hale Depot: Reconstruction	Jul-13	\$253.02
T60904/01	Power Distribution Facilities:New Duct Bank: 141 St - 148 St / Lenox	Jul-13	\$22.20
T61606/03	Asbestos Abatement:IQ Asbestos/Lead Air Monitoring (2010)	Jul-13	\$7.52
T61607/07	Security:Perimeter Hardening: RCC, PCC & 130 Livingston	Jul-13	\$12.00
T50806/08	Communication Equipment: Police:PRS: TDI & Coverage (Pilot)	Jul-13	\$10.00
T60806/03	Communication Equipment: Police:PRS:Time Domain Interference Solution	Jul-13	\$10.15
T60412/24	Station Component Investments:Station Painting at Component Locations, Phase 1	Aug-13	\$9.49
T50414/03	Intermodal/Transfer Facilities:Myrtle-Wyckoff Intermdl FacI -Signal Wrk	Aug-13	\$0.68
S60701/02	SIR: Structures:Lemon Creek Culvert Bridge	Aug-13	\$8.14
T61004/06	Car Maintenance Shops:Power Centers 2&3: CI OH Shop	Aug-13	\$8.13
T61204/03	Radio & Data Communication:Bus Radio System Interim Upgrade	Aug-13	\$0.56
S60701/01	SIR: Passenger Stations:Station Structural Repairs, 8 Locations	Sep-13	\$14.97
T61607/03	Maintenance Of Way:RTO Master Tower Hardening	Sep-13	\$4.60
T61607/06	Facilities: Distribution:Maspeth Warehouse Repairs	Sep-13	\$9.57
T51302/03	Work Train & Special Equipment:2 Ballast Regulators	Sep-13	\$7.74
T60412/61	Station Component Investments:Station Components: 5 Stations / Brighton	Oct-13	\$9.93
T60413/01	Station Accessibility (ADA):ADA: Forest Hills - 71 Av / Queens Blvd	Oct-13	\$24.70
T60413/09	Station Accessibility (ADA):ADA: Hunts Point Av / Pelham	Oct-13	\$30.91
T50902/12	Misc: Power:Substation Hatchways: 6 Locations CONSTRUCTION ONLY	Oct-13	\$6.10
T60803/01	Signal Systems:AC to DC Line Relay Conversion / Fulton PILOT	Nov-13	\$10.00
T61004/20	Yard Switches:Yard Switches - 2013	Dec-13	\$5.22
T61004/14	Yard Track Rehabilitation:Yard Track - 2013	Dec-13	\$3.29
T60502/10	Mainline Track Rehabilitation:Mainline Track Replacement - 2013	Dec-13	\$196.14
T60502/11	Mainline Track Rehabilitation:Track Force Account - 2013	Dec-13	\$35.00
T60503/04	Mainline Track Switches:29 Mainline Switches - 2013	Dec-13	\$48.89
T60502/12	Welded Rail:Continuous Welded Rail - 2013	Dec-13	\$5.96
T60302/07	New Buses:99 Express Buses	Dec-13	\$73.00
T60302/12	New Buses:100 Articulated Buses	Dec-13	\$91.33
T60302/15	New Buses:156 Articulated Buses	Dec-13	\$165.76
T60703/04	Elevated Structure Rehabilitation:Viaduct Structure Rehab: Rockaway & Far Rockaway	Dec-13	\$42.09
T60412/67	Station Component Investments:149 Street-Grand Concourse / Jerome	Dec-13	\$7.17
T60412/68	Station Component Investments:Stn Components: 149 Street-Grand Concourse / WPR	Dec-13	\$9.63
T60703/07	Line Structure Overcoating:Rockaway Boulevard - Hammels Wye / Rockaway	Dec-13	\$4.48
T50302/21	New Buses:60 Express Buses	Dec-13	\$38.26
T51204/05	Misc: Bus Projects:Real Time Customer Information, Phase 1	Dec-13	\$30.69
T41204/P2	Depot Rehabilitation:Paving: 3 Locations	Dec-13	\$3.13
T60404/01	Fare Control Modernization:MVM Electronics Replacement Phase 1	Jan-14	\$10.00
T60412/25	Station Renewal:Central Avenue / Myrtle	Jan-14	\$13.40
T60412/26	Station Renewal:Seneca Avenue / Myrtle	Jan-14	\$8.06
T60412/28	Station Renewal:Knickerbocker Avenue / Myrtle	Jan-14	\$12.24
T60412/27	Station Renewal:Forest Avenue / Myrtle	Jan-14	\$7.92

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\$ in millions

ACEP	Project Description	Completions	Project Allocations
T60412/29	Station Renewal:Fresh Pond Road / Myrtle	Jan-14	\$8.22
T60413/12	Station Accessibility (ADA):ADA: Ozone Park-Lefferts Blvd / Liberty	Jan-14	\$35.84
T60413/08	Station Accessibility (ADA):ADA: Utica Av / Fulton Line	Feb-14	\$16.95
T60904/06	Power Distribution Facilities:CBH 146 Prospect Park / Brighton	Feb-14	\$7.10
T60404/02	Purchase Automated Farecard Access System (AFAS) Units	Feb-14	\$2.31
T61204/06	Bus Washers:3 Bus Washers at Manhattanville Depot	Mar-14	\$0.26
T61606/05	Fire Protection:Sprinkler & Alarm Systems: Phase 1 - 5 Locations	Mar-14	\$20.01
T50803/07	Signal Systems:Signal Key-By Circuit Mod: Phase 2	Mar-14	\$26.76
T60902/03	Misc: Power:Substation Hatchways: 8 Locs	Mar-14	\$10.63
T60803/01	Maintenance Of Way:Signal Control Modifications Phase 4	Mar-14	\$15.48
T60412/32	Station Renewal:Ozone Park-Lefferts Boulevard / Liberty	Apr-14	\$8.20
T60412/33	Station Renewal:111 Street / Liberty	Apr-14	\$18.83
T60412/34	Station Renewal:Rockaway Boulevard / Liberty	Apr-14	\$19.31
T60412/31	Station Renewal:104 Street / Liberty	Apr-14	\$19.69
T60412/35	Station Renewal:88 Street / Liberty	Apr-14	\$19.30
T60412/36	Station Renewal:80 Street / Liberty	Apr-14	\$18.98
T60703/14	Line Structure Overcoating:Bway Junction - Cypress Hills / Jamaica	Apr-14	\$26.68
T60302/18	Fare Control Modernization:Replace Integrated Farebox Unit (IFU) Components, Phase 2	Apr-14	\$21.94
T60803/07	Rapid Transit Operations:Station Time (ST) Improvements, Ph 2 / LEX	May-14	\$29.67
T51302/05	Work Train & Special Equipment:19 Diesel Locomotives	May-14	\$72.37
T41302/P4	Work Train & Special Equipment:Purchase 9 Diesel-Electric Locomotives	May-14	\$31.04
T60413/06	Station Accessibility (ADA):ADA: Kingsbridge Rd / Concourse	May-14	\$32.03
T61204/06	Bus Washers:7 Bus Washers KB, GH, CS	Jun-14	\$22.26
T60302/09	New Buses:425 Standard Buses	Jun-14	\$321.48
T60302/16	New Buses:71 Standard Buses	Jun-14	\$55.85
T60302/22	New Buses:104 Standard Buses	Jun-14	\$72.93
T60302/10	New Buses:89 Express Buses	Jun-14	\$65.76
T60302/14	New Buses:97 Express Buses	Jun-14	\$74.53
T60412/24	Station Component Investments:Station Painting at Component Locations, Phase 2	Jun-14	\$15.00
T61605/02	Capital Program Management:Boring Services: Manhattan & Bronx	Jun-14	\$1.85
T61605/01	Capital Program Management:Boring Services: Bklyn, Qns, SI	Jun-14	\$1.54
T61605/03	Capital Program Management:Test Pits Contract	Jun-14	\$2.60
T60413/13	Station Accessibility (ADA):Dyckman Street / Broadway-7th Avenue	Jul-14	\$0.90
T61607/16	Depot Rehabilitation:8 AFC (Keene) Employee Office Upgrades @ 5 Depots	Aug-14	\$3.00
T60803/03	Signal Systems:Church Ave Interlocking & Automatics / Culver	Aug-14	\$210.61
T60703	Subway Tunnel Rehabilitation:122 St &135 St Portal Repairs / Broadway-7th Avenue	Aug-14	\$0.79
T61606/06	Fire Protection:Fire Alarm: 207 Street Overhaul Shop	Aug-14	\$11.00
T51602/04	Owner-Controlled Insurance Program:2006-2009 Owner-Controlled Insurance	Aug-14	\$132.35
T60806/01	Communications Cable And Equipment:Fiber Optic Cable Replacement: Phase 1	Sep-14	\$15.00
T60407/04	Elevator Replacement:Replace 11 Hydraulic Elevators	Oct-14	\$49.91
T60407/03	Escalator Replacement:2 Escalators Roosevelt Av / QBL	Oct-14	\$15.48
T60412/22	Station Component Investments:Brick Arch Repair: 168 Street & 181 Street / Broadway-7th Av	Oct-14	\$40.10
T60703/11	Water Conditions Remedy:Alleviate Flooding At 6 Locs: Manhattan	Oct-14	\$48.69
T61606/05	Fire Protection:Sprinkler & Alarm Systems: Phase 2	Nov-14	\$10.00
T61004/04	Car Maintenance Shops:207 St Maintenance Shop: DC Power Upgrade	Nov-14	\$19.70
T60703/13	Line Structure Rehabilitation:Structure Repairs / Dyre Avenue Line	Nov-14	\$10.00
S60701/03	SIR: Track:St. George Interlocking - Phase 1	Nov-14	\$15.00

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\$ in millions

ACEP	Project Description	Completions	Project Allocations
T60703/15	Line Structure Overcoating:Dyckman Street - 215 Street / Broadway-7th Avenue	Nov-14	\$18.89
T60806/04	Public Address/Customer Info Systems:PA/CIS: 43 Stations: Install Cable	Nov-14	\$55.56
T61004/21	Yard Switches:Yard Switches - 2014	Dec-14	\$5.46
T60502/16	Welded Rail:Continuous Welded Rail - 2014	Dec-14	\$1.86
T60502/13	Mainline Track Rehabilitation:Mainline Track Replacement - 2014	Dec-14	\$205.41
T60502/14	Mainline Track Rehabilitation:Track Force Account - 2014	Dec-14	\$35.00
T61004/15	Yard Track Rehabilitation:Yard Track - 2014	Dec-14	\$3.45
T60503/05	Mainline Track Switches:29 Mainline Switches - 2014	Dec-14	\$51.20
T60904/04	Power Distribution Facilities:CBH 74 Havermeyer & 74A Bridge / Jamaica	Dec-14	\$24.24
T60803/08	Maintenance Of Way:Stop Cable Repl Ph4: Various Locations	Dec-14	\$22.80
T60414/02	Station Rehabilitation:Station Entrance Railings	Dec-14	\$4.02
T41204/HU	New Depots & Facilities:AVL: 126 St Depot - Pilot 2	Dec-14	\$7.97
T60412/60	Station Component Investments:Station Components: 6 Stations / Jamaica	Dec-14	\$24.66
T61607/10	Consolidated Employee Facilities:Subways:West 4 Street / 6th Avenue	Dec-14	\$4.13
T61607/15	Consolidated Employee Facilities:Subways:9 Locations / Crosstown	Dec-14	\$7.51
T60703/02	Line Structure Rehabilitation:Rehab Emergency Exits: 75 Locs	Dec-14	\$18.00
T61607/09	Roofing Repair & Replacement:DOS Roof Replacement Phase 3	Jan-15	\$13.68
T61204/16	Bus Washers:8 Bus Washers	Jan-15	\$19.40
T61605/13	Capital Program Management:Boring Services: Manhattan & Bronx	Jan-15	\$2.03
T60904/08	Power Distribution Facilities:Negative Cables: 4th Avenue - Phase 2	Jan-15	\$5.00
T61605/14	Capital Program Management:Boring Services: Bklyn, Qns & SI	Jan-15	\$1.69
T60803/02	Maintenance Of Way:Messenger Cable Brackets / Brighton	Jan-15	\$1.47
T60414/07	Station Signage:Station Signage	Jan-15	\$4.83
T60703/20	Elevated Structure Rehabilitation:Trackway Stabilization / Franklin Shuttle	Jan-15	\$29.53
T50904/14	Misc: Power:Cathodic Protection Manhole Relocation at Queensbridge Park	Jan-15	\$3.50
T60803/22	Subway Tunnel Rehabilitation:Duct Reconstruction: Steinway Tube / Flushing	Jan-15	\$32.23
T60803/22	Maintenance Of Way:Duct Rehabilitation & Negative Cable: Steinway Tube/Flushing	Jan-15	\$46.46
T61204/08	Misc: Bus Projects:Paint Application System: Fresh Pond & Zerega	Jan-15	\$1.70
T40404/M6	Fare Control Modernization:AFC System Wrap-Up	Feb-15	\$8.10
T61204/10	Depot Equipment And Machinery:HVAC Upgrades - 4 Depots (Locker Rooms)	Mar-15	\$15.27
T61604/03	Computer Hardware & Communications:Enterprise Security Network Infrastructure	Mar-15	\$10.39
T61607/05	Consolidated Employee Facilities:Subways:RTO Fac: Chambers St / Nassau Loop	Mar-15	\$7.07
T51605/21	Materiel:Concrete Batch Plant Inspection	Mar-15	\$1.21
T51605/24	Capital Program Management:Concrete Cylinder Testing	Mar-15	\$0.72
T60413/04	Station Accessibility (ADA):ADA: Platform Gap Retrofit Phase 1 - 14 Stations	Apr-15	\$5.51
T61204/01	Misc: Bus Projects:Paint Booth Air Systems 6 Loc	Apr-15	\$10.00
T61607/17	Facilities:Livingston Plaza: Elevators, Roof, Facade	Apr-15	\$23.56
T60806/09	Station Communication Rooms:Comm Room HVAC Ph 2: 7 Stations / Brooklyn	Apr-15	\$20.00
T61004/09	Yard Lighting:Yard Lighting: (Jerome, Pelham)	Apr-15	\$15.07
T60407/05	Elevator Replacement:10 Hydraulic Elevators	May-15	\$61.13
T60413/04	Station Accessibility (ADA):ADA: Platform Gap Retrofit Phase 2 - 14 Stations	May-15	\$5.86
T60806/02	Communications Cable And Equipment:Application Cutover to SONENT Phase 1	May-15	\$7.50
T50902/17	Substation Equipment (IND):Repl DC Feeder Systems At 4 IND Substns	May-15	\$0.39
T61203/02	Depot Rehabilitation:In-House Mini-Rehabs At 3 Locations	Jun-15	\$27.80
T61204/21	Misc: Bus Projects:New DOB Facility At St George Terminal	Jun-15	\$4.20
T61606/08	Groundwater And Soil Remediation:Consult: UST & Remed (2011)	Jun-15	\$6.00
T61606/07	Groundwater And Soil Remediation:Groundwater & Soil Remed - 2011	Jun-15	\$6.50
T60806/19	Station Communication Rooms:Communication Room Waterproofing	Jun-15	\$16.00

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\$ in millions

ACEP	Project Description	Completions	Project Allocations
T60414/04	Misc: Stations:Scrubber Room Drainage - 4 Locations	Jun-15	\$4.52
T60703/09	Line Structure Overcoating:Portal - East 180 Street / White Plains	Jul-15	\$37.56
T60413/11	Station Accessibility (ADA):ADA Phase 2: 57 Street - 7 Avenue / Broadway	Jul-15	\$38.77
T50803/23	Communication-Based Train Control:CBTC Test Track Pilot/ Culver Line	Jul-15	\$16.01
T60413/10	Station Accessibility (ADA):ADA: 23 Street / Lexington	Jul-15	\$30.18
T60803/11	Communication-Based Train Control:CBTC Test Track, Phase 2 / Culver	Jul-15	\$84.90
T61602/01	Capital Revolving Fund:Capital Revolving Fund - 2010	Aug-15	\$5.00
T60414/05	Misc: Stations:Access Improvements: Grand Central / LEX	Aug-15	\$20.43
T60603/03	Ventilation Facilities:Vent Plant: Mulry Square / 8AV & BW7	Aug-15	\$118.96
T61302/01	Rubber-Tired Vehicles:Purchase 110 Non-Revenue Vehicles - 2011	Aug-15	\$13.20
T61302/05	Rubber-Tired Vehicles:Purchase 118 Non-Rev Vehicles: 2012-13 Orders	Sep-15	\$13.94
T61606/01	Asbestos Abatement:Asbestos Abatement: Priority 7	Sep-15	\$5.00
T50806/15	Public Address/Customer Info Systems:PA/CIS: 44 Stns: Furn & Install Cabinets	Sep-15	\$9.76
T60806/04	Public Address/Customer Info Systems:PA/CIS: 43 Stns: Furnish-Install Cabinets	Sep-15	\$10.40
T61204/20	Misc: Bus Projects:Jamaica Bus Terminal Reconfiguration	Oct-15	\$3.40
T60703/19	Line Structure Overcoating:Broadway Junction - New Lots Avenue / CNR	Nov-15	\$25.73
T61004/16	Yard Track Rehabilitation:Yard Track - 2015	Dec-15	\$0.06
T61004/22	Yard Switches:Yard Switches - 2015	Dec-15	\$0.65
T60502/15	Mainline Track Rehabilitation:Mainline Track Replacement - 2015	Dec-15	\$2.00
T60503/06	Mainline Track Switches:Mainline Switch Replacement 2015	Dec-15	\$2.90
T60806/02	Communications Cable And Equipment:Application Cutover to SONET Phase 2	Dec-15	\$15.00
T60412/09	Station Renewal:Zerega Avenue / Pelham	Dec-15	\$21.97
T60412/07	Station Renewal:Buhre Avenue / Pelham	Dec-15	\$23.58
T60412/10	Station Renewal:Castle Hill Avenue / Pelham	Dec-15	\$22.49
T60412/08	Station Renewal:Middletown Road / Pelham	Dec-15	\$21.62
T60806/13	Antenna Cable Replacement:Antenna Cable Upgrade/Replacement Ph 1	Dec-15	\$16.42
T60806/03	Communication Equipment: Police:Police Radio Wrap-Up	Dec-15	\$17.87
T61607/04	Consolidated Employee Facilities:Subways:Employee Facility: Jay St / Fulton	Dec-15	\$12.32
T60412/06	Station Component Investments:Pelham Bay Park / Pelham	Dec-15	\$10.16

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2012 - 2015 Completions

\$ in millions

ACEP	Project Description	Completions	Project Allocations
L50101M3	M-9 SPECIFICATION DEVELOPMENT	Feb-12	\$2.75
L50206VB	PENN STA - THIRD RAIL & SIGNAL	Apr-12	\$9.23
L50206VJ	STATION MASTERS OFFICE DESIGN	Aug-12	\$1.26
L50501S7	FIBER OPTIC NETWORK	May-12	\$70.12
L506016Y	Life Cycle Maintenance Shop	Mar-12	\$46.48
L50699YY	BABYLON TRAIN WASH	Jun-12	\$24.40
L50701PH	Rockville Centre Substation	May-12	\$56.92
L60301TC	2012 ANNUAL TRACK PROGRAM	Dec-12	\$51.80
L60701AE	THIRD RAIL SYSTEM-2000 MCM CABLE	May-12	\$2.50
L302092L	MOYNIHAN STATION STUDY (ESDC)	Jan-13	\$2.00
L404024Y	EAST RIVER TUNNEL VENTILATION	Jan-13	\$89.75
L30209EC	LITTLE NECK STATION PLATFORM IMPROVEMENTS	Feb-13	\$1.30
L50401BA	GREAT NECK IMPROVEMENTS - DESIGN	Mar-13	\$2.88
L50206VC	PENN STA - EMP FAC YARDS /BLDG/ESCALATOR	Mar-13	\$2.18
L60601YA	SHOP RECONFIG & RCM INFRASTRUCTURE	Mar-13	\$10.40
L5020428	FOREST HILL STATION-RAMP	Mar-13	\$2.00
L50501S6	Improved Radio Coverage Infrastructure	Apr-13	\$15.29
L40703C1	F CIRCUIT BREAKER HOUSE - "F" TOWER	Apr-13	\$7.15
N40905FT	LOCUST MANOR STATION IMPROVEMENTS	Apr-13	\$0.65
L60301TH	MERRICK/BELLMORE DIRECT FIXATION	Apr-13	\$34.00
L60402BP	EAST RIVER TUNNEL FIRE & LIFE SAFETY	Jun-13	\$16.60
L50601Y3	JAMAICA STATION BUILDING REHAB	Jun-13	\$9.00
L509048K	MORRIS PARK ENVIRONMENTAL STUDY	Jul-13	\$8.59
L502042D	NEW ELEVATORS-QUEENS VILLAGE STATION	Aug-13	\$8.45
L50401B8	QUEENS BLVD BRIDGE REHABILITATION	Aug-13	\$23.09
L60401BE	CONSTRUCT 3 MONTAUK BRANCH BRIDGES	Aug-13	\$22.39
L60601YB	HILLSIDE FACILITY ROOF RENEWAL	Aug-13	\$6.00
L509048D	RICHMOND HILL YARD ENVIRON REMEDIATION	Sep-13	\$0.99
L509048C	LIC YARD ENVIRON REMEDIATION	Oct-13	\$1.23
L60301TD	2013 ANNUAL TRACK PROGRAM	Dec-13	\$59.50
L60401BH	WOODHAVEN BLVD. BRIDGE	Jan-14	\$11.00
L50101M4	PROTECT & WORK LOCO SPEC DEVELOPMENT	Jan-14	\$2.80
L60301TF	CONSTRUCTION EQUIPMENT	Mar-14	\$4.92
L60601YC	HILLSIDE MAINTENANCE FACILITY	Mar-14	\$2.81
L60701AF	THIRD RAIL SYSTEM-DISCONNECT SWITCHES	Apr-14	\$1.00
L5020427	NEW ATLANTIC TERMINAL ELEVATOR	May-14	\$3.40
L60701AN	THIRD RAIL FEEDER CABLE UPGRADE	May-14	\$2.50
L60701AL	POWER POLE REPLACEMENT	Jun-14	\$3.00
L509048B	YAPHANK LANDFILL ENVIRON REMEDIATION	Jul-14	\$2.20
L60701AH	Composite Third Rail	Dec-14	\$10.90
L60701AK	SIGNAL POWER LINE REPLACEMENT	Dec-14	\$2.81
L60301TE	2014 ANNUAL TRACK PROGRAM	Dec-14	\$57.10
L509048A	ELECTRIC SUBSTATIONS ENVIRON REMEDIATION	Jan-15	\$10.23
L60401BD	150TH STREET - JAMAICA & BROADWAY /PT WASH	Jan-15	\$29.70
L60501L3	COMMUNICATION POLE/COPPER PLANT REPLACEMENT	Jan-15	\$7.00
L50601Y1	PT. WASHINGTON YARD RECONFIGURATION - DESIGN	Jan-15	\$2.00
L60604YT	EMPLOYEE FACILITIES RENEWAL	Jan-15	\$10.00
L60701AC	SIGNAL POWER MOTOR GENERATOR REPLACEMENT	Feb-15	\$2.00
L60701AD	SUBSTATION PILOT WIRE & RELAY REPLACEMENT	Feb-15	\$2.00
L60301TJ	ROW-CULVERTS	Apr-15	\$2.50
L60301TK	ROW-DRAINAGE CONTROL	Apr-15	\$3.50
L60301TN	ROW-TRACK STABILITY /RETAINING WALLS	Apr-15	\$1.10
L50701AB	SUBSTATION BATTERY REPLACEMENT	May-15	\$0.80

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\$ in millions

ACEP	Project Description	Completions	Project Allocations
L60701AP	NEGATIVE REACTOR UPGRADE	May-15	\$4.00
L60304TX	SECOND TRACK FARMINGDALE TO RONKONKOMA DESIGN	May-15	\$30.00
L60701AG	THIRD RAIL SYSTEM - PROTECTION BOARD	Jun-15	\$9.20
L60301TL	ROW-FENCING	Jun-15	\$8.00
L60304TW	GREAT NECK POCKET TRACK EXTENSION	Jun-15	\$26.10
L50402VA	EAST RIVER TUNNEL FIRE & LIFE SAFETY	Jun-15	\$116.30
L502042E	NEW ELEVATORS-FLUSHING MAIN STREET	Jul-15	\$8.45
L60204UB	MASSAPEQUA STATION PLATFORM REPLACEMENT	Aug-15	\$20.30
L60301TF	CONSTRUCTION EQUIPMENT	Oct-15	\$7.00
L50502SM	PTC DESIGN	Dec-15	\$9.50

MTA Metro-North Railroad

2012-2015 Completions

\$ in millions

Project ID	Project Description	Completion	Project Allocation
M5020303	Cortlandt Pkg. & Access Improvements	Feb-12	\$34.76
M5020110	GCT Trainshed Block Restoration	Feb-12	\$2.50
M5020207	Station & Platform Info Signs	Feb-12	\$1.00
M5010111	West of Hudson Locomotives -4	Mar-12	\$8.60
M5050108	Harlem And Hudson Lines Power Improvements	Mar-12	\$8.96
M5050102	Tagging Relays - Harlem & Hudson Lines	Mar-12	\$12.68
M5029901	Tarrytown Station Improvement	May-12	\$36.51
M4040107	Optimize Signal Relay Circuits	May-12	\$2.61
M6030111	2011 Cyclical Track Program	Jun-12	\$13.00
M5020102	GCT Leaks Remediation	Oct-12	\$2.40
M5020202	Croton Harmon/Peekskill Improvements	Oct-12	\$15.45
M5040111	C&S Cable Repl GCT-Mott Haven	Dec-12	\$4.20
M5010107	M8 Cars; 120 Cars Acceptance (05-09 /10-14 Programs)	Dec-12	\$57.60
M6010102	M8 Cars; 120 Cars Acceptance (05-09 /10-14 Programs)	Dec-12	\$47.92
M6040113	Rolling Stock Radios and PA Equipment	Dec-12	\$0.25
M6040116	Radio Frequency Rebanding	Dec-12	\$3.68
M5020108	GCT Water Conveyance Utilities	Dec-12	\$3.53
M5020211	System-Wide Vending Machines	Dec-12	\$0.57
M6040105	Crossing Upgrades - Phase 2	Dec-12	\$1.00
M504-01-07	Signal System Replacement	Jan-13	\$31.02
M508-01-12	WHRTAS Phase II Study	Feb-13	\$4.01
M604-01-14	Radio Base Station Replacement	Feb-13	\$0.75
M603-01-12	2012 Cyclical Track Program	Apr-13	\$13.00
M603-03-03	Moodna/Woodbury Viaduct	Apr-13	\$10.00
M503-02-01	Replace/Repair Undergrade Bridges	Jun-13	\$26.39
M604-01-11	PBX Equipment Upgrade	Apr-13	\$2.93
M603-01-09	Rebuild Retaining Walls	Aug-13	\$5.00
M502-02-06	Station Building Rehabilitation	Oct-13	\$11.31
M603-03-04	Otisville Tunnel Renewal	Oct-13	\$3.00
M603-02-14	Park Avenue Viaduct Direct Fixation	Nov-13	\$1.80
M604-01-04	Replace Field code System - Mott Haven	Nov-13	\$1.76
M402-01-10	GCT Biltmore Rm Connection-Design	Dec-13	\$1.40
M307-01-06	Penn Station Access	Dec-13	\$6.62
M502-02-09	Bronx Stations/Capacity Improvements	Dec-13	\$13.48
M508-01-09	Customer and Employee Communications Projects	Dec-13	\$8.96
M602-02-02	Fordham Station Improvements	Dec-13	\$13.00
M603-01-08	Drainage and Undercutting Program	Dec-13	\$10.00
M603-02-13	Catenary Painting/Rehabilitate Catenary Structures	Dec-13	\$4.00
M604-01-03	Replace Fiber/Communication & Signals Cables	Dec-13	\$8.79
M604-01-06	Centralized Train Control/SCADA Intrusion Testing	Jan-14	\$0.73
M605-01-01	Substation Bridge 23 - Construction	Mar-14	\$32.81
M603-01-13	2013 Cyclical Track Program	Apr-14	\$13.60
M604-01-12	Mobile/Portable Radios	Apr-14	\$0.18
M601-01-02	M-8 New Haven Line Purchase(Balance 2013-2014)	May-14	\$197.85
M602-01-02	Park Avenue Tunnel Renewal	May-14	\$7.50
M602-02-06	New Haven Line Station Phase II	May-14	\$34.85
M503-02-06	Overhead Bridge Program-East of Hudson (MNR Share)	Sep-14	\$6.00
M603-02-11	Harlem River Lift Bridge Cable	Sep-14	\$10.50
M605-01-07	Harlem River Lift Bridge Breaker Houses/Controls	Sep-14	\$13.60
M606-01-04	Port Jervis Yard Expansion	Nov-14	\$7.30
M502-02-10	Smart Cards	Dec-14	\$2.78
M602-01-07	GCT Platform Improvements	Dec-14	\$3.10
M602-01-09	GCT Customer Communications	Dec-14	\$2.04

MTA Metro-North Railroad

2012-2015 Completions

\$ in millions

Project ID	Project Description	Completion	Project Allocation
M602-02-07	Smart Card Improvements	Dec-14	\$9.08
M603-01-06	Cyclical Repl. Insulated Joint	Dec-14	\$2.50
M603-02-05	Bridge Walkways Installation	Dec-14	\$1.87
M603-02-09	Employee Welfare and Storage Facility	Dec-14	\$10.00
M603-02-12	Overhead Bridge Program - E of H	Dec-14	\$17.10
M603-03-01	West of Hudson Track Program	Dec-14	\$21.18
M603-03-02	West of Hudson Improvements	Dec-14	\$3.79
M604-01-08	Design/Replace Harlem and Hudson Track Relays	Dec-14	\$1.21
M605-01-05	Replace Substation Batteries	Dec-14	\$1.00
M605-01-08	Replace 3rd Rail Sectionalizing Switches	Dec-14	\$1.26
M605-01-09	Replace 3rd Rail Brackets - Park Avenue Tunnel	Dec-14	\$5.60
M608-01-06	Program Administration	Dec-14	\$42.22
M608-01-07	Program Scope Development	Dec-14	\$11.77
M505-01-11	Renewal Harlem & Hudson Substations - Construction	Jan-15	\$11.10
M605-01-02	Renewal Harlem & Hudson Substations - Construction	Jan-15	\$8.00
M605-01-03	Harlem & Hudson Lines Power Improvements	Jan-15	\$35.74
M602-02-01	Poughkeepsie Station Building	Feb-15	\$6.00
M602-03-01	Parking Renewal	Mar-15	\$2.50
M402-03-13	North White Plains Parking - EIS/EA/Prelim Design	Apr-15	\$6.30
M603-01-14	2014 Cyclical Track Program	Apr-15	\$14.28
M603-02-03	Right of Way Fencing	Apr-15	\$0.75
M603-01-03	GCT Turnouts/Switch Renewal	May-15	\$13.63
M603-02-02	Rehab Culverts/Railtop Culvert	May-15	\$3.63
M603-03-05	West of Hudson Replace/Renew Undergrade Bridges	May-15	\$11.91
M603-02-10	Replace/Repair Undergrade Bridges Program	Jun-15	\$36.50
M602-03-02	Strategic Facilities	Jun-15	\$45.50
M608-01-03	Railroad Protective Liability	Jun-15	\$4.15
M608-01-04	Independent Engineer	Jun-15	\$6.73
M602-01-04	GCT Trainshed Track Structure	Jul-15	\$3.00
M603-01-05	M o f W Equipment/RS	Jul-15	\$6.30
M602-01-08	GCT Utilities	Aug-15	\$27.39
M608-01-01	Systemwide Lead/Asbestos Abatement	Aug-15	\$5.00
M608-01-02	Environmental Remediation	Aug-15	\$2.00
M602-02-03	Harlem Line Station Renewal	Sep-15	\$26.78
M602-02-04	Station Building Rehabilitation/Net Lease	Sep-15	\$4.95
M606-01-02	Wassaic Yard Expansion-D/C	Sep-15	\$3.00
M601-01-03	Shuttle/Switcher Locomotives	Oct-15	\$13.10
M501-01-12	Rolling Stock Signals (PTC)	Dec-15	\$5.32
M504-01-18	Positive Train Control (PTC)	Dec-15	\$9.87
M508-01-14	PTC Scope Development	Dec-15	\$4.00
M604-01-01	Positive Train Control	Dec-15	\$187.08
M503-02-18	Systemwide Flood Control	Dec-15	\$3.17
M603-01-04	Turnouts - Yards/Sidings	Dec-15	\$4.41
M603-02-01	Replace Timbers Undergrade Bridges	Dec-15	\$3.68
M603-02-04	DC Substation/Signal House	Dec-15	\$1.75
M603-02-06	Remove Obsolete Facilities	Dec-15	\$3.00
M604-01-02	West of Hudson Signal Improvements	Dec-15	\$67.60
M604-01-07	Refurbish/Replace Electrical Switch Machine	Dec-15	\$0.50
M604-01-09	Replace High Cycle Relays	Dec-15	\$0.63
M605-01-04	Replace Motors Alternators	Dec-15	\$8.00
M606-01-03	Other Shops/Yards Renewal	Dec-15	\$24.10

MTA Bridges and Tunnels

2012-2015 Completions

\$ in millions

Project ID	Project Description	Completion	Project Allocation
D503AW48	2nd Generation E-Zpass In-Lane	Feb-12	\$5.11
D502VN84	Widening of Belt Parkway Ramps	Feb-12	\$4.33
D501TN87	Anchorage and Tower Protection	Sep-12	\$11.81
D503VN03	Toll Plaza Improvements: Removal of Toll Booths and Utility Relocation	Mar-12	\$13.80
D607TN87	Paint - Bronx and Queens Tower Fender Systems	May-12	\$8.31
D503AW37	Operation Centers TS Systems	Sep-12	\$3.28
D602TN49	Suspended Span Replacement - Phase A	Sep-12	\$96.80
D502BW89	Elevated & On Grade (Bx) Appr.	Oct-12	\$212.27
D607VN88	Tower Painting - Below Roadway Level	Oct-12	\$30.36
D501BW97	Concrete Anchorage Repairs	Dec-12	\$9.24
D502VN80	Rehab Decks on Suspended Spans	Dec-12	\$52.82
D601CB09	Substructure & Underwater Work	Feb-13	\$20.11
D402BB28	Rehab Tunnel Walls Rdway & Drainage	Mar-13	\$76.68
D501TN85	Suspended Span Cable Rewrap	Jul-13	\$40.43
D607TN85	Steel Repairs - Suspended Span	Jul-13	\$6.24
D506AW28	Scope Development	Aug-13	\$5.53
D602HH10	Upper Level Sidewalk / Curb Stringers	Sep-13	\$42.00
D607HH10	Paint - Curb Stringers	Sep-13	\$0.81
D604BW15	Installation of New Necklace Lighting System and Acoustic Monitoring System	Dec-13	\$10.67
D601HH07	Structural Rehabilitation - Phase I	Dec-13	\$8.58
D602TN82	Rehabilitate Orthotropic Deck - Phase B	Jan-14	\$25.37
D607TN82	Paint - Bronx and Queens Approach Spans	Jan-14	\$46.24
D503HH85	Upper Level Toll Plaza Deck	Feb-14	\$5.66
D601BW07	Tower and Pier Fender Protection	Mar-14	\$3.12
D601MP16	Miscellaneous Steel Repairs	Mar-14	\$2.51
D602RK73	Deck Replacement- RFK MQ Ramp	Sep-14	\$75.96
D603AW36	Installation of CCTV / Fiber Optic Cable	Jun-14	\$12.10
D601BW97	Concrete Anchorage Repairs	Jul-14	\$10.75
D604QM81	Controls / Communication System	Aug-14	\$4.31
D405BB43	Rehab Battery Parking Garage	Sep-14	\$45.77
D604BB45	Replace Electrical Switchgear & Equipment	Sep-14	\$56.74
D601HH89	Skewbacks Retrofit	Oct-14	\$5.73
D601MP06	Substructure & Underwater Scour Protection	Oct-14	\$17.10
D607AW95	Miscellaneous Agency Wide Painting	Dec-14	\$6.33
D601BW84	Cable Investigation / Monitoring	Dec-14	\$9.24
D601VN35	Steel Repair & Concrete Rehab. & Drainage Systems	Dec-14	\$19.09
D607VN35	Paint - Brooklyn&Staten Island Lower Level Ramps	Dec-14	\$19.61
D602BW89	Deck Replacement - Elevated and On Grade Approach	Jan-15	\$166.06
D601TN60	Anchorage Dehumidification	Apr-15	\$3.30
D601TN52	Miscellaneous Structural Rehabilitation	Jun-15	\$22.04
D505QM01	Service & FE Building Rehab	Jun-15	\$13.32
D602VN03	Toll Plaza Improvements: Eastbound Ramps and Mainline Rehabilitation	Jul-15	\$73.58
D604VN87	Substation #1 Rehabilitation	Sep-15	\$16.63
D603AW54	Regional Integration	Nov-15	\$3.12
D602MP21	Rehabilitate Rockaway Point Blvd Overpass	Nov-15	\$7.61
D607MP21	Paint - Rockaway Point Overpass	Nov-15	\$1.09
D603AW35	Weather Information Systems	Dec-15	\$1.24
D603AW50	Wireless Communications	Dec-15	\$2.40
D604AW80	Advanced Traveler Information Systems	Dec-15	\$19.38
D605BB21	Service Building Rehabilitation	Dec-15	\$4.43
D605BB43	Miscellaneous Repairs at BPG	Dec-15	\$6.27
D501BW84	Cable and Anchorage Investigation	Dec-15	\$8.18
D602HH88	Replace Upper & Lower Level Plazas and Southbound Approach	Dec-15	\$49.44
D601VN34	Verrazano-Narrows Bridge Main Cable Testing	Dec-15	\$5.36

MTA Capital Construction Company

2012-2015 Completions

\$ in millions

Project ID	Project Description	Completion	Project Allocation
G4100106	SAS Tunnels 92 St-62 St (00-04 & 05-09)	Mar-12	\$397.06
G5100109	SAS Tunnels 92 St-62 St (00-04 & 05-09)	Mar-12	\$34.33
G5110104	Running Tunnel	Apr-12	\$1168.34
G5090143	44th St and 245 Park Ave Entr	Apr-12	\$45.30
G4140203	Penn Stn LIRR/NYCT Sec/Harden	May-12	\$5.17
G4140401	NYCT Security Projs:Infra&Facs	Jun-12	\$2.17
G4140417	CCTV Installation on Buses	Jun-12	\$2.85
G4120114	FSTC 4C/D-4/5 Rehab - Dey St Headhouse	Jul-12	\$80.91
G4120115	FSTC 4E-Dey St Conc Finishes	Jul-12	\$26.22
G5090126	Expansion Joints	Jul-12	\$4.77
G4120107	FSTC 4F-Transit Center Enclosure	Jul-12	\$224.92
G5110107	Construction (Site L)	Aug-12	\$65.50
G5090148	Northern Blvd Crossing	Oct-12	\$101.04
G5090115	50th St. Vent Plant Facility	Nov-12	\$99.07
G4120106	FSTC 4B- A/C Mezzanine, J/M/Z	Nov-12	\$176.87
G5090119	Harold & Point CIL	Dec-12	\$8.09
G5090154	250 HZ Track Circuit	Dec-12	\$12.48
G5110108	Construction (Site J)	Dec-12	\$130.99
G4140302	Grnd Cntrl Security/Hardening	Dec-12	\$7.04
G4140501	MTA Security Program	Dec-12	\$7.12
G5140104	B&T Triborough Hardening	Dec-12	\$5.10
G4120108	FSTC 4G-Corbin Bldg Restoration	Dec-12	\$78.48
G4090126	Harold Structures (Part 2A) (00-04 & 05-09)	Jan-13	\$27.07
G5090155	Harold Structures (Part 2A) (00-04 & 05-09)	Jan-13	\$11.24
G5090117	Harold Structures (Part 1)	Jan-13	\$203.89
G5090118	Harold Interlocking Stage 1-4	Jan-13	\$123.05
G4090119	MH Tunnel Excavation	Feb-13	\$459.12
G5090114	GCT Concourse Civil&Structural (05-09 & 10-14)	Feb-13	\$556.04
G6090130	GCT Concourse Civil&Structural (05-09 & 10-14)	Feb-13	\$236.01
G5090122	Queens Bored Infrastructure	Feb-13	\$778.48
G5110110	Construction (Site K)	Feb-13	\$62.61
G5100101	Cntract 2A 96 St Stn Structure	Jun-13	\$372.00
G5090119	Harold & Point CIL	Aug-13	\$30.75
G5100102	Cntract 4B 72 St Stn Structure	Nov-13	\$482.36
G4140301	MNR Security Projs:Infra&Facs	Dec-13	\$7.93
G5110106	Site A Fac; Finishes and Systems	Dec-13	\$579.34
G5140407	08TSG 34th St Herald Sq AccCntl	Dec-13	\$30.27
G5140413	09TSG 47-50 RockCtrAccessCntrl (Const)	Dec-13	\$19.16
G5140410	09TSG 74th St/Roosevelt Ave Access Cntrl	Apr-14	\$20.02
G5140411	09TSG 14th St/Union Square Access Cntrl	Apr-14	\$24.56
G5140412	09TSG Lexington Ave/53rd St. Access Cntrl	Apr-14	\$24.62
G6090137	Signal Equipment	May-14	\$18.69
G5100108	Contract 3: 63rd St Stn Rehab	May-14	\$202.75
G6090112	55th St. Ventilation Facility	Jul-14	\$63.58
G6090120	Plaza Substation & Structures	Aug-14	\$162.11
G5100107	Cnt 5B 86St Stn Mining&Lining (05-09 & 10-14)	Sep-14	\$77.92
G6100103	Cnt 5B 86St Stn Mining&Lining (05-09 & 10-14)	Sep-14	\$260.88
G6140105	Amtrak Buildings	Oct-14	\$16.05
G5140207	08TSG Atlantic Ave Perim Prot	Dec-14	\$11.13
G6100102	4C: Station Finishes/MEP 72 St	Oct-15	\$272.29
G6100101	2B/C: Shell/Finishes/MEP 96 St	Oct-15	\$439.26
G5110112	Construction: Core&Shell (Site P)	Dec-15	\$107.09

*ESA Project schedule adjustment underway, as reported to Board in Sept-2011, therefore schedule subject to change.

MTA Bus

2012 - 2015 Completions

\$ in millions

<u>ACEP</u>	<u>Project Description</u>	<u>Completions</u>	<u>Project Allocations</u>
U5030205	Fuel Tanks and Bus Wash: Eastchester Depot	Jul-12	\$12.55
U5030220	New Boilers and A/C: JFK Depot	Nov-12	\$1.68
U5030217	Fire Protection: LaGuardia and Baisley Park	Feb-13	\$4.61
U5030202	College Point Storage Building	Mar-13	\$3.00
U5030210	Security Upgrade: College Point Depot	May-13	\$2.83
U5030218	Security Upgrade: Eastchester and LaGuardia	May-13	\$7.50
U5030209	Upgrade Parking Lot: JFK and Baisley Park	May-13	\$9.76
U6030205	Bus Wash: JFK and Baisley Park	Sep-13	\$3.30
U5030220	Chassis Wash and Oil Water Separator: JFK	Dec-13	\$1.50
U5030219	Service Vehicles	Jan-14	\$4.00
U6030215	Bus Cameras on 79 CNG Buses	tbd	\$2.20
U5030204	Emergency Generators: 6 Depots	tbd	\$7.73
U4030214	45 CNG Buses	Jan-12	\$23.69
U5030212	New Roof and Ventilation System at Baisley Park	Apr-12	\$8.50
U5030211	New Roof and Ventilation System at Far Rockaway	May-12	\$6.93
U5030213	New Roof and Ventilation System at Eastchester	May-12	\$3.64
U5030204	Power Upgrade at JFK	May-12	\$1.61
U4030299	Replace Depot AFC computer systems	May-12	\$1.08
U5030203	New Roof and Ventilation System at LaGuardia	Jun-12	\$7.01
U5030204	Power Upgrade at Baisley Park	Jun-12	\$1.72
U5030217	Fire Protection at JFK	Jun-12	\$4.02
U5030220	Replace Chassis Wash at Spring Creek	Jul-12	\$0.84
U5030220	Replace Chassis Wash at College Point	Jul-12	\$0.72
U5030215	New Bus Wash at LaGuardia	Jul-12	\$2.39
U4030213	Bus Cameras on 45 CNG Buses	Jul-12	\$1.39
U5030209	Upgrade Parking Lot: JFK and Baisley Park	Sep-12	\$9.76
U5030220	Replace Steel Doors: Spring Creek and College Point	Sep-12	\$1.01
U6030215	79 CNG Buses	Oct-12	\$40.25
U5030217	Fire Protection: LaGuardia and Baisley Park	Nov-12	\$4.61
U5030220	New Boiler and A/C at JFK	Nov-12	\$1.68
U5030214	New Roof and Ventilation System at JFK	Dec-12	\$9.54

MTA Police Department
2012-2015 Completions
\$ in millions

Project ID	Project Description	Completion	Project Allocation
N5100104	K-9 Facility	Dec-13	\$9.65

**OPERATING IMPACTS EXCEEDING \$1 MILLION
FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2012-2015**

NEW YORK CITY TRANSIT CAPITAL PROJECTS

Project: Mother Clara Hale Depot Reconstruction

This is a reconstruction of a bus depot to create a modern facility and increase vehicle handling capacity. The new multi-story depot will replace a single-story structure dating from the 1890's. Impacts began in 2011 (\$1.5 million), with full impacts in late 2013 (\$2.7 million).

Project: Enterprise Security Network Infrastructure

This will install unified threat management network security hardware at all the nodes on the new IP-based enterprise data network. The security hardware will protect mission-critical applications like ATS (Automatic Train Supervision), CBTC (Computer based Train Control), PA/CIS (Public address and Customer Information System) which are planned to be migrated to new network. Full impacts will start in 2014 (\$2.7 million).

Project: 7 West Extension

This project will extend the Flushing Line (7) southwest from 42 St & 8th Ave to a new station at 34 St & 11th Ave. The construction includes new running tunnel and associated right-of-way equipment; vent plants; and a new terminal station with elevators, escalators, HVAC, and other modern station finishes. Full impacts will start in 2014 (\$12 million).

Project: Fulton St Transit Center Complex

This is a reconfiguration and reconstruction of an existing complex of subway stations. There is an additional underground connecting concourse extending west to the Cortland St Broadway line station, and the design for a new entry pavilion at Fulton and Broadway is still being determined. The complex is being renewed in phases. The renewed complex will be larger and have new escalators and elevators. Full impacts begin in 2014 (\$6.4 million).

Project: Public Address/Customer Information Screens – 156 IRT Stations

Total impacts begin in 2009, reflecting 20 positions (\$2.6 million). Impacts appear in two areas. The TIS area includes vendor software maintenance and resources to support the active directory of the PA/CIS application (\$1.2 million). The Electronics Maintenance Division (EMD) includes \$1.4 million to maintain assets associated with the enhanced public address system.

Project: Charleston Depot Annex

This is a new bus depot. 72 positions are added, reflecting the fixed overhead of operating a depot. Beginning in 2009, 10 of the positions include security guards, who will provide 24 x 7 coverage. Initial operating impacts begin in 2008 (\$1.2 million), but full impacts have begun in 2011, totaling about \$6.4 million annually.

Project: R188 Subway Car Purchase

This is the base portion of the purchase of R188 subway cars. This purchase of 23 cars, in conjunction with the later option for 123 cars, is to grow the A-Division fleet in anticipation of beginning CBTC on the Flushing Line. Additional new cars to the fleet have additional maintenance, energy, and personnel costs. Total impacts are expected to begin in 2013, with an annual cost estimated to be \$1.2 million.

Project: Public Address/ Customer Information – 87 Stations

This project will install public address speakers and visual information delivered by Customer Information Screens at 87 stations and 2 pilot stations. Impacts will begin in 2014, when the majority of the equipment would be installed or shortly thereafter. An annual total impact of \$5.5 million is expected.

LONG ISLAND RAIL ROAD CAPITAL PROJECTS

Project: East Side Access

This project will expand LIRR service into Grand Central Terminal. The construction includes new tunnel and track along with related right-of-way equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 236 new rail cars and will introduce an expanded train service plan to support 2018 Opening Day, impacts will begin before 2018.

Project: Positive Train Control

This project is for the installation of a Positive Train Control (PTC) system for the LIRR. PTC is mandated by the Federal Rail Safety Improvement Act of 2008 for commuter railroads such as the LIRR with an implementation deadline of December 15, 2015. It is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. PTC is comprised of five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. The full operating budget impact has not been identified. However, because of the assets and equipment that will need to be operated and maintained, it is expected that PTC will have an OBI of at least \$1 million a year. Partial impacts will begin in 2015 with full impacts realized starting in 2016.

METRO-NORTH RAILROAD CAPITAL PROJECTS

Project: M-8 New Haven Line Purchase [May 2014]

This project is for the design, manufacture, test and delivery of the new New Haven Line M8 EMU Cars. The first one hundred cars will be utilized to supplement the existing fleet to fill out trains and reduce standees. The base contract for 210 cars and the first

option for 90 additional cars were awarded on August 21, 2006. Two additional options 42 and 38 cars respectively. A change order was executed for 25 Single Cars for a total of 405 cars. As of the end of December 2011, 60 Cars have been conditionally accepted and were placed into revenue service. Anticipated steady-state Operating Budget Impact of approximately \$3m (NYS portion) once all 405 cars are in service.

Project: Customer Communication/Connectivity Improvements [December 2014]
Under this project, an updated public address system and real-time information will be provided to Metro-North customers at East of Hudson stations. Departure time and destination, status, and track number will be displayed. Connectivity will be provided at each station to support the new real-time train information/public address system, upgrade ticket office workstations, and allow capability for remote CCTV and elevator monitoring/control. Project currently in scoping phase and any potential Operating Budget Impacts are currently unknown, however they could potentially exceed \$1m.

Project: Positive Train Control [December 2015]
Installation of a Positive Train Control (PTC) system is mandated by the Federal Rail Safety Improvement Act of 2008. Commuter railroads such as Metro-North have until December 15, 2015 to implement a PTC system. PTC is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. It is comprised of five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. The full operating budget impact has not been identified. However, because of the assets and equipment that will need to be operated and maintained, it is expected that PTC will have an Operating Budget Impact of at least \$1 million a year. Partial impacts will begin in 2015 with full impacts realized starting in 2016.

Project: West of Hudson Signal Improvements [December 2015]
The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Suffern, NY (MP 31.3) and Sparrowbush, NY (MP 89.9). This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and NJT (New Jersey Transit) operating rules. This project will extend existing cab signal system from NJT territory (south of Suffern) into MNR territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. MNR rolling stock operated by NJT is already equipped with cab signal system due to its operation south of Suffern. PTC equipment for West of Hudson will be procured as options on New Jersey Transit PTC contract. Similarly to the Positive Train Control project (above), the West of Hudson Signal Improvements project could potentially have an annual Operating Budget Impact of greater than \$1m due to the assets and equipment that will need to be operated and maintained.

MTA CAPITAL CONSTRUCTION COMPANY CAPITAL PROJECTS

There are no capital projects entering beneficial use in 2012-2015 that have an impact on the MTACC's operating budget over \$1 million.

MTA BUS COMPANY CAPITAL PROJECTS

There are no capital projects entering beneficial use in 2012-2015 that have an impact on the MTA BUS's operating budget over \$1 million.

BRIDGES AND TUNNELS CAPITAL PROJECTS

Project: Anchorage and Tower Improvements at the Throgs Neck Bridge
Best Value Analysis of the 2010-2014 Capital Program resulted in the incorporation of the Major Maintenance Project TNM-338, miscellaneous steel repairs to the tower bases and removal and replacement of concrete encasements, into this Capital Project. The work being capitalized is similar to the work being performed under the capital project, economies of scale are achieved by performing this work under one contract and the work complies with capital eligibility requirements. The major work of this project is structural steel work water for anchorage and tower protection. Impacts reflecting reductions to the major maintenance costs are reflected in 2010 and 2011 (\$3.9 million and \$2.3 million respectively). These reductions have already been incorporated into the July 2010 Financial Plan.

Project: QMT Maintenance Facility
Best Value Analysis of the 2010-2014 Capital Program resulted in the incorporation of the Major Maintenance Project QMM-332, Borden Avenue Environmental Remediation, into this Capital Project. The work being capitalized complies with capital eligibility requirements and is a GASB #49 reportable remediation. In addition, economies of scale are achieved by performing this work under one contract. Impacts reflecting reductions to the major maintenance costs are reflected in 2010 and 2011 (\$0.1 million and \$1.1 million respectively). These reductions have already been incorporated into the Financial Plan.

MTA POLICE DEPARTMENT CAPITAL PROJECTS

There are no capital projects entering beneficial use in 2012-2015 that have an impact on the MTAPD's operating budget over \$1 million.

VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

**MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND 2012 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges and Tunnels' 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan, which were adopted by the Board in December 2011, as well as other technical adjustments.

These adjustments are presented on the attached reconciliations from the November Financial Plan and are described below:

- The 3 Zeroes Salary/Wage Initiative has been fully incorporated into Bridges and Tunnels financial plan, which produces savings of over \$0.9 million annually from non-represented positions throughout the entire plan period, and 1.5 million and \$2.9 million in 2014 and 2015 respectively from represented positions;
- The impact of the Accelerated 3 Year-Net Zero Salary/Wage Initiative for represented positions generates additional savings of \$1.9 million in 2011, \$6.7 million in 2012, \$7.2 million in 2013, \$5.2 million in 2014 and \$3.9 million in 2015;
- New MTA Efficiencies have been achieved through Bridges and Tunnels' participation in MTA's IT Streams, Consolidations & Communications program, with subsequent cost savings totaling \$0.1 million in 2011, \$0.4 million in 2012, and \$0.3 million annually thereafter;
- Energy adjustments resulting from revised rate forecasts for heating fuel, diesel and natural gas generate cost reductions of \$0.1 million in 2011 and \$0.6 million thereafter;
- Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

This submission also includes schedules detailing the monthly allocation of financial, headcount, and utilization data based on the 2012 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES & TUNNELS
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	1,619	\$1,132.915	1,595	\$1,111.095	1,595	\$1,098.621	1,595	\$1,075.163	1,595	\$1,052.528
<i>Technical Adjustments:</i>		\$0.000		\$0.000		\$0.000		\$0.000		\$0.000
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Labor										
3 Zeroes Salary/Wage Initiative		\$0.902		\$0.894		\$0.924		\$2.469		\$3.829
Accelerate 3 Zeroes		1.852		6.681		7.236		5.228		3.886
New MTA Efficiencies		0.097		0.369		0.335		0.335		0.302
Energy/Other Reimbursements		0.124		0.567		0.567		0.567		0.567
Sub-Total MTA Plan Adjustments	0	\$2.975	0	\$8.511	0	\$9.062	0	\$8.599	0	\$8.584
2012 February Financial Plan: Baseline										
Surplus/(Deficit)	1,619	\$ 1,135.891	1,595	\$ 1,119.607	1,595	\$ 1,107.683	1,595	\$ 1,083.762	1,595	\$ 1,061.112

MTA BRIDGES & TUNNELS
February Financial Plan 2012-2015
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Surplus/(Deficit)	44	\$0.000	44	\$0.000	44	\$0.000	44	\$0.000	44	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeroes Salary/Wage Initiative	-	-	-	-	-	-	-	-	-	-
Accelerate 3 Zeroes	-	-	-	-	-	-	-	-	-	-
New MTA Efficiencies	-	-	-	-	-	-	-	-	-	-
Energy/Other Reimbursements	-	-	-	-	-	-	-	-	-	-
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Total Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Total Revenue offset	0	\$0.000		\$0.000		\$0.000		\$0.000		\$0.000
2012 February Financial Plan: Baseline Surplus/(Deficit)	44	\$0.000	44	\$0.000	44	\$0.000	44	\$0.000	44	\$0.000

MTA BRIDGES AND TUNNELS
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual)
(\$ in millions)

NON-REIMBURSABLE

	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,510.495	0.000	0.000	0.000	0.000	0.000	1,510.495
Other Operating Revenue	14.664	0.000	0.000	0.000	0.000	0.000	14.664
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.108	0.000	0.000	0.000	0.000	0.000	0.108
Total Revenue	\$1,525.267	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1,525.267
Expenses							
Labor:							
Payroll	\$129.428	(\$5.322)	\$0.000	\$0.000	\$0.000	\$0.000	\$124.106
Overtime	21.510	(0.970)	0.000	0.000	0.000	0.000	20.540
Health and Welfare	24.530	0.000	0.000	0.000	0.000	0.000	24.530
OPEB Current Payment	15.553	0.000	0.000	0.000	0.000	0.000	15.553
Pensions	32.319	(0.648)	0.000	0.000	0.000	0.000	31.671
Other Fringe Benefits	15.716	(0.636)	0.000	0.000	0.000	0.000	15.080
Reimbursable Overhead	(5.116)	0.000	0.000	0.000	0.000	0.000	(5.116)
Total Labor Expenses	\$233.940	(\$7.575)	\$0.000	\$0.000	\$0.000	\$0.000	\$226.365
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$8.428	\$0.000	\$8.428
Fuel	0.000	0.000	0.000	(0.567)	3.503	0.000	2.936
Insurance	7.460	0.000	0.000	0.000	0.000	0.000	7.460
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	121.390	0.000	(0.113)	0.000	(17.305)	0.000	103.972
Professional Service Contracts	20.448	0.000	(0.256)	0.000	5.742	0.000	25.934
Materials & Supplies	27.216	0.000	0.000	0.000	(22.992)	0.000	4.224
Other Business Expenses	3.718	0.000	0.000	0.000	22.624	0.000	26.342
Total Non-Labor Expenses	\$180.232	\$0.000	(\$0.369)	(\$0.567)	\$0.000	\$0.000	\$179.296
Other Expense Adjustments:							
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjustments	\$414.171	(\$7.575)	(\$0.369)	(\$0.567)	\$0.000	\$0.000	\$405.660
Depreciation							
Depreciation	\$89.928	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$89.928
OPEB Obligation	59.475	0.000	0.000	0.000	0.000	0.000	59.475
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses after Non-Cash Liability Adjustments	\$563.574	(\$7.575)	(\$0.369)	(\$0.567)	\$0.000	\$0.000	\$555.063
Less: Depreciation							
Less: Depreciation	\$89.928	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$89.928
Less: OPEB Obligation							
Less: OPEB Obligation	59.475	0.000	0.000	0.000	0.000	0.000	59.475
Total Expenses	\$414.171	(\$7.575)	(\$0.369)	(\$0.567)	\$0.000	\$0.000	\$405.660
Baseline Income/(Deficit)	\$1,111.095	\$7.575	\$0.369	\$0.567	\$0.000	\$0.000	\$1,119.607

-- Differences are due to rounding.

MTA BRIDGES AND TUNNELS
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual)
(\$ in millions)

REIMBURSABLE

	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.051	0.000	0.000	0.000	0.000	0.000	14.051
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$14.051	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$14.051
Expenses							
Labor:							
Payroll	\$5.577	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$5.577
Overtime	0.202	0.000	0.000	0.000	0.000	0.000	0.202
Health and Welfare	1.115	0.000	0.000	0.000	0.000	0.000	1.115
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	1.366	0.000	0.000	0.000	0.000	0.000	1.366
Other Fringe Benefits	0.675	0.000	0.000	0.000	0.000	0.000	0.675
Reimbursable Overhead	5.116	0.000	0.000	0.000	0.000	0.000	5.116
Total Labor Expenses	\$14.051	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$14.051
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expense Adjustments:							
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjustments	\$14.051	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$14.051
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses after Non-Cash Liability Adjustments	\$14.051	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$14.051
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$14.051	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$14.051
Baseline Income/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding.

MTA BRIDGES AND TUNNELS
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual)
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE (Page 1 of 2)

	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,510.495	0.000	0.000	0.000	0.000	0.000	1,510.495
Other Operating Revenue	14.664	0.000	0.000	0.000	0.000	0.000	14.664
Capital and Other Reimbursements	14.051	0.000	0.000	0.000	0.000	0.000	14.051
Investment Income	0.108	0.000	0.000	0.000	0.000	0.000	0.108
Total Revenue	\$1,539.318	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1,539.318
Expenses							
Labor:							
Payroll	\$135.005	(5.322)	0.000	0.000	0.000	0.000	\$129.683
Overtime	21.712	(0.970)	0.000	0.000	0.000	0.000	20.742
Health and Welfare	25.645	0.000	0.000	0.000	0.000	0.000	25.645
OPEB Current Payment	15.553	0.000	0.000	0.000	0.000	0.000	15.553
Pensions	33.685	(0.648)	0.000	0.000	0.000	0.000	33.037
Other Fringe Benefits	16.391	(0.636)	0.000	0.000	0.000	0.000	15.755
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$247.991	(\$7.575)	\$0.000	\$0.000	\$0.000	\$0.000	\$240.416
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$8.428	\$0.000	\$8.428
Fuel	0.000	0.000	0.000	(0.567)	3.503	0.000	2.936
Insurance	7.460	0.000	0.000	0.000	0.000	0.000	7.460
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	121.390	0.000	(0.113)	0.000	(17.305)	0.000	103.972
Professional Service Contracts	20.448	0.000	(0.256)	0.000	5.742	0.000	25.934
Materials & Supplies	27.216	0.000	0.000	0.000	(22.992)	0.000	4.224
Other Business Expenses	3.718	0.000	0.000	0.000	22.624	0.000	26.342
Total Non-Labor Expenses	\$180.232	\$0.000	(\$0.369)	(\$0.567)	\$0.000	\$0.000	\$179.296
Other Expense Adjustments:							
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjustments	\$428.222	(\$7.575)	(\$0.369)	(\$0.567)	\$0.000	\$0.000	\$419.711
Depreciation	\$89.928	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$89.928
OPEB Obligation	59.475	0.000	0.000	0.000	0.000	0.000	59.475
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses after Non-Cash Liability Adjustments	\$577.625	(\$7.575)	(\$0.369)	(\$0.567)	\$0.000	\$0.000	\$569.114
Less: Depreciation	\$89.928	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$89.928
Less: OPEB Obligation	59.475	0.000	0.000	0.000	0.000	0.000	59.475
Total Expenses	\$428.222	(\$7.575)	(\$0.369)	(\$0.567)	\$0.000	\$0.000	\$419.711
Baseline Income/(Deficit)	\$1,111.095	\$7.575	\$0.369	\$0.567	\$0.000	\$0.000	\$1,119.607

-- Differences are due to rounding.

MTA BRIDGES AND TUNNELS
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual)
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE (Page 2 of 2)

	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Baseline Income/(Deficit)	\$1,111.095	\$7.575	\$0.369	\$0.567	\$0.000	\$0.000	\$1,119.607
<u>Deductions from Income:</u>							
Less: Capitalized Assets	19.370	0.000	0.000	0.000	0.000	0.000	19.370
Reserves and Prepaid Expenses	14.548	0.000	0.000	0.000	0.000	0.000	14.548
GASB 45 Reserve	1.927	0.000	0.000	0.000	0.000	0.000	1.927
Total Deductions from Income	\$35.845	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$35.845
Adjusted Baseline Net Surplus/(Deficit)	\$1,075.250	\$7.575	\$0.369	\$0.567	\$0.000	\$0.000	\$1,083.762
Less: Debt Service	619.352	0.000	0.000	0.000	0.000	0.000	\$619.352
Income Available for Distribution	\$455.898	\$7.575	\$0.369	\$0.567	\$0.000	\$0.000	\$464.410
Distributable To:							
MTA - Investment Income	\$0.108	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.108
MTA - Distributable Income	300.232	3.788	0.185	0.284	0.000	0.000	304.488
NYCT - Distributable Income	155.558	3.788	0.185	0.284	0.000	0.000	159.814
Total Distributable Income:	\$455.898	\$7.575	\$0.369	\$0.567	\$0.000	\$0.000	\$464.410
Actual Cash Transfers:							
MTA - Investment Income	\$0.126	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.126
MTA - Transfers	302.599	3.547	0.171	0.261	0.000	0.000	306.578
NYCT - Transfers	156.941	3.547	0.171	0.261	0.000	0.000	160.920
Total Cash Transfers:	\$459.666	\$7.093	\$0.342	\$0.523	\$0.000	\$0.000	\$467.623
SUPPORT TO MASS TRANSIT:							
Total Revenues	\$1,539.318	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1,539.318
Less: Net Operating Expenses	428.222	(7.575)	(0.369)	(0.567)	0.000	0.000	419.711
Net Surplus/(Deficit)	\$1,111.095	\$7.575	\$0.369	\$0.567	\$0.000	\$0.000	\$1,119.607
Deductions from Operating Income:							
B&T Debt Service	\$227.252	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$227.252
Capitalized Assets	19.370	0.000	0.000	0.000	0.000	0.000	19.370
Reserves and Prepaid Expenses	14.548	0.000	0.000	0.000	0.000	0.000	14.548
GASB 45 Reserve	1.927	0.000	0.000	0.000	0.000	0.000	1.927
Total Deductions from Operating Inc.	\$263.097	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$263.097
Total Support to Mass Transit:	\$847.999	\$7.575	\$0.369	\$0.567	\$0.000	\$0.000	\$856.510

-- Differences are due to rounding.

MTA BRIDGES & TUNNELS
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,498.521	1,510.495	1,508.101	1,513.687	1,520.452
Other Operating Revenue	14.749	14.664	14.445	14.091	13.944
Capital and Other Reimbursements	0.000	0.0	0.000	0.000	0.000
Investment Income	0.126	0.108	0.162	1.037	2.534
Total Revenue	\$1,513.396	\$1,525.267	\$1,522.708	\$1,528.815	\$1,536.930
Operating Expenses					
<u>Labor:</u>					
Payroll	\$118.371	\$124.106	\$123.673	\$126.593	129.899
Overtime	19.729	20.540	20.481	20.822	21.243
Health and Welfare	22.111	24.530	26.194	28.511	31.006
OPEB Current Payment	14.126	15.553	16.548	17.922	19.409
Pensions	26.430	31.671	31.404	34.659	37.115
Other Fringe Benefits	15.267	15.080	15.300	15.781	16.415
Reimbursable Overhead	(5.329)	(5.116)	(5.114)	(5.095)	(5.145)
Total Labor Expenses	\$210.706	\$226.365	\$228.486	\$239.192	\$249.943
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$8.428	\$9.648	\$11.247	\$13.278
Fuel	0.000	2.936	3.066	3.058	3.087
Insurance	6.878	7.460	8.169	8.949	9.806
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	116.397	104.007	108.069	123.876	139.694
Professional Service Contracts	18.399	26.067	26.555	27.014	27.587
Materials & Supplies	22.078	4.220	4.258	4.349	4.446
Other Business Expenses	3.047	26.178	26.774	27.368	27.977
Total Non-Labor Expenses	\$166.799	\$179.296	\$186.539	\$205.861	\$225.875
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$377.505	\$405.660	\$415.025	\$445.053	\$475.818
Add: Depreciation	85.618	89.928	94.429	104.389	111.667
Add: OPEB Obligation	57.310	59.475	62.579	60.125	66.240
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$520.433	\$555.063	\$572.033	\$609.567	\$653.725
Less: Depreciation	85.618	89.928	94.429	104.389	111.667
Less: OPEB Obligation	57.310	59.475	62.579	60.125	66.240
Less: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$377.505	\$405.660	\$415.025	\$445.053	\$475.818
Baseline Income/(Deficit)	\$1,135.891	\$1,119.607	\$1,107.683	\$1,083.762	\$1,061.112

* Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA BRIDGES & TUNNELS
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	13.997	14.051	14.194	14.261	14.494
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$13.997	\$14.051	\$14.194	\$14.261	\$14.494
Expenses					
<u>Labor:</u>					
Payroll	\$5.588	\$5.577	\$5.566	\$5.522	\$5.522
Overtime	0.134	0.202	0.158	0.115	0.100
Health and Welfare	1.006	1.115	1.202	1.276	1.358
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	1.241	1.366	1.475	1.574	1.679
Other Fringe Benefits	0.699	0.675	0.679	0.679	0.690
Reimbursable Overhead	\$5.329	\$5.116	\$5.114	\$5.095	\$5.145
Total Labor Expenses	\$13.997	\$14.051	\$14.194	\$14.261	\$14.494
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$13.997	\$14.051	\$14.194	\$14.261	\$14.494
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses After Depreciation	\$13.997	\$14.051	\$14.194	\$14.261	\$14.494
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$13.997	\$14.051	\$14.194	\$14.261	\$14.494
Baseline Income/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

* Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA BRIDGES & TUNNELS
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
Page 1 of 2					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,498.521	1,510.495	1,508.101	1,513.687	1,520.452
Other Operating Revenue	14.749	14.664	14.445	14.091	13.944
Capital and Other Reimbursements	13.997	14.051	14.194	14.261	14.494
Investment Income	0.126	0.108	0.162	1.037	2.534
Total Revenue	\$1,527.393	\$1,539.318	\$1,536.902	\$1,543.076	\$1,551.424
Expenses					
<u>Labor:</u>					
Payroll	\$123.959	\$129.683	\$129.239	\$132.115	\$135.421
Overtime	19.863	20.742	20.639	20.937	21.343
Health and Welfare	23.117	25.645	27.396	29.787	32.364
OPEB Current Payment	14.126	15.553	16.548	17.922	19.409
Pensions	27.671	33.037	32.879	36.233	38.794
Other Fringe Benefits	15.966	15.755	15.979	16.460	17.105
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$224.703	\$240.416	\$242.680	\$253.453	\$264.437
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$8.428	\$9.648	\$11.247	\$13.278
Fuel	0.000	2.936	3.066	3.058	3.087
Insurance	6.878	7.460	8.169	8.949	9.806
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	116.397	104.007	108.069	123.876	139.694
Professional Service Contracts	18.399	26.067	26.555	27.014	27.587
Materials & Supplies	22.078	4.220	4.258	4.349	4.446
Other Business Expenses	3.047	26.178	26.774	27.368	27.977
Total Non-Labor Expenses	\$166.799	\$179.296	\$186.539	\$205.861	\$225.875
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$391.502	\$419.711	\$429.219	\$459.314	\$490.312
Add: Depreciation	85.618	89.928	94.429	104.389	111.667
Add: OPEB Obligation	57.310	59.475	62.579	60.125	66.240
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$534.430	\$569.114	\$586.227	\$623.828	\$668.219
Less: Depreciation	85.618	89.928	94.429	104.389	111.667
Less: OPEB Obligation	57.310	59.475	62.579	60.125	66.240
Less: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$391.502	\$419.711	\$429.219	\$459.314	\$490.312
Baseline Income/(Deficit)	\$1,135.891	\$1,119.607	\$1,107.683	\$1,083.762	\$1,061.112

* Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA BRIDGES & TUNNELS
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE Page 2 of 2	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Baseline Income/(Deficit)	\$1,135.891	\$1,119.607	\$1,107.683	\$1,083.762	\$1,061.112
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$11.543	\$19.370	\$17.781	\$17.843	\$17.849
Reserves	14.353	14.548	14.762	15.003	15.258
GASB Reserves	1.787	1.927	1.932	1.966	2.017
Adjusted Baseline Net Income/(Deficit)	\$1,108.207	\$1,083.762	\$1,073.209	\$1,048.950	\$1,025.989
Less: Debt Service	\$612.275	\$619.352	\$638.397	\$667.572	\$703.482
Income Available for Distribution	\$495.932	\$464.410	\$434.812	\$381.379	\$322.507
<u>Distributable To:</u>					
MTA - Investment Income	\$0.126	\$0.108	\$0.162	\$1.037	\$2.534
MTA - Distributable Income	313.156	292.488	277.877	250.780	220.481
NYCT - Distributable Income	182.650	171.814	156.773	129.562	99.491
Total Distributable Income:	\$495.932	\$464.410	\$434.812	\$381.379	\$322.507
<u>Actual Cash Transfers:</u>					
MTA - Investment Income	\$0.147	\$0.126	\$0.108	\$0.162	\$1.037
MTA - Transfers	319.243	294.555	279.338	253.490	223.511
NYCT - Transfers	180.367	172.897	158.277	132.283	102.498
Total Cash Transfers:	\$499.757	\$467.578	\$437.723	\$385.934	\$327.047
<u>SUPPORT TO MASS TRANSIT:</u>					
Total Revenues	\$1,527.393	\$1,539.318	\$1,536.902	\$1,543.076	\$1,551.424
Less: Net Operating Expenses	391.502	419.711	429.219	459.314	490.312
Baseline Net Operating Income:	\$1,135.891	\$1,119.607	\$1,107.683	\$1,083.762	\$1,061.112
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$205.959	\$227.252	\$245.052	\$273.964	\$310.460
Capitalized Assets	11.543	19.370	17.781	17.843	17.849
Reserves	14.353	14.548	14.762	15.003	15.258
GASB Reserves	1.787	1.927	1.932	1.966	2.017
Total Deductions from Operating Income:	\$233.642	\$263.097	\$279.526	\$308.776	\$345.584
Total Support to Mass Transit:	\$902.248	\$856.510	\$828.157	\$774.986	\$715.528

* Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA Bridges and Tunnels
2012 Adopted Budget
2012 Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

		Total		
		Hours	\$	%
NON-REIMBURSABLE OVERTIME				
SCHEDULED:				
	<u>Direct Service - Operations & Maintenance</u>	52,780	\$2.770	13.5%
	<u>Programmed Maintenance</u>			0.0%
	Total Scheduled	52,780	\$2.770	13.5%
UNSCHEDULED:				
Operations & Maintenance:				
	<u>Vacancy/Absentee Coverage</u>	159,649	\$8.762	42.7%
	<u>Weather Emergencies</u>	19,048	1.043	5.1%
	<u>Maintenance</u>	22,918	1.253	6.1%
	<u>Service Delays</u>	11,241	0.590	2.9%
	<u>Emergencies</u>	2,207	0.121	0.6%
	<u>Tour Length</u>	690	0.037	0.2%
	<u>Safety/Security/Law Enforcement</u>	44,634	2.427	11.8%
	<u>All Other Operations & Maintenance</u>	28,767	1.600	7.8%
	<u>All Other Departments</u>		1.937	9.4%
	Total Unscheduled	289,155	\$17.770	86.5%
	TOTAL NON-REIMBURSABLE OVERTIME:	341,935	\$20.540	100.0%
	REIMBURSABLE OVERTIME	3,360	\$0.202	
	TOTAL OVERTIME	345,295	\$20.742	

MTA BRIDGES AND TUNNELS
February Financial Plan 2012-2015
Traffic Volume/ (Utilization)
(in millions)

2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
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TRAFFIC VOLUME

Baseline Total Traffic Volume	283.095	286.442	287.026	288.815	290.840
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TOLL REVENUE

Baseline Total Toll Revenue	\$1,498.521	\$1,510.495	\$1,508.101	\$1,513.687	\$1,520.452
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MTA BRIDGES & TUNNELS
February Financial Plan 2012-2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Executive	2	2	2	2	2
Law	7	7	7	7	7
CFO ⁽¹⁾	27	18	18	18	18
Labor Relations	5	5	5	5	5
Staff Services ⁽²⁾	31	17	17	17	17
EEO	1	1	1	1	1
Total Administration	73	50	50	50	50
Operations					
Revenue Management	41	41	41	41	41
Operations (Non-Security)	728	728	728	728	728
Total Operations	769	769	769	769	769
Maintenance					
Maintenance	168	168	168	168	168
Operations - Maintainers	170	170	170	170	170
Technology	56	52	52	52	52
Internal Security - Tech Svcs	8	8	8	8	8
Total Maintenance	402	398	398	398	398
Engineering/Capital					
Engineering & Construction	128	128	128	128	128
Health & Safety	8	8	8	8	8
Planning & Budget Capital	12	12	12	12	12
Total Engineering/Capital	148	148	148	148	148
Public Safety					
Operations (Security)	233	236	236	236	236
Internal Security - Operations	38	38	38	38	38
Total Public Safety	271	274	274	274	274
Total Baseline Positions	1,663	1,639	1,639	1,639	1,639
<i>Non-Reimbursable</i>	1,619	1,595	1,595	1,595	1,595
<i>Reimbursable</i>	44	44	44	44	44
<i>Total Full-Time</i>	1,663	1,639	1,639	1,639	1,639
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

⁽¹⁾ includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

⁽²⁾ includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan 2012-2015
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Managers/Supervisors	29	21	21	21	21
Professional, Technical, Clerical	44	29	29	29	29
Operational Hourlies	-	-	-	-	-
Total Administration	73	50	50	50	50
Operations					
Managers/Supervisors	50	48	48	48	48
Professional, Technical, Clerical	41	42	42	42	42
Operational Hourlies ⁽¹⁾	678	679	679	679	679
Total Operations	769	769	769	769	769
Maintenance					
Managers/Supervisors	33	31	31	31	31
Professional, Technical, Clerical	56	54	54	54	54
Operational Hourlies ⁽²⁾	313	313	313	313	313
Total Maintenance	402	398	398	398	398
Engineering/Capital					
Managers/Supervisors	31	31	31	31	31
Professional, Technical, Clerical	117	117	117	117	117
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	148	148	148	148	148
Public Safety					
Managers/Supervisors	9	9	9	9	9
Professional, Technical, Clerical	28	28	28	28	28
Operational Hourlies ⁽³⁾	234	237	237	237	237
Total Public Safety	271	274	274	274	274
Total Baseline Positions					
Managers/Supervisors	152	140	140	140	140
Professional, Technical, Clerical	286	270	270	270	270
Operational Hourlies	1,225	1,229	1,229	1,229	1,229
Total Baseline Positions	1,663	1,639	1,639	1,639	1,639

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
VehicleToll Revenue	111.898	106.411	126.693	125.239	133.743	133.612	135.742	135.151	126.715	130.161	123.933	121.197	1,510.495
Other Operating Revenue	1.147	1.109	1.267	1.133	1.523	1.145	1.228	1.237	1.233	1.248	1.205	1.189	14.664
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.108
Total Revenue	\$113.054	\$107.529	\$127.969	\$126.381	\$135.275	\$134.766	\$136.979	\$136.397	\$127.958	\$131.418	\$125.146	\$122.395	\$1,525.267
Operating Expenses													
Labor:													
Payroll	\$10.353	\$9.502	\$10.169	\$9.853	\$10.183	\$9.923	\$10.444	\$10.258	\$9.870	\$10.041	\$9.715	\$13.797	\$124.106
Overtime	1.962	2.151	1.860	1.697	1.775	1.646	1.633	1.609	1.538	1.477	1.476	1.716	20.540
Health and Welfare	2.193	2.193	2.193	2.193	2.193	2.193	2.193	2.193	2.193	2.193	2.193	2.193	24.530
OPEB Current Payment	1.342	1.290	1.294	1.324	1.297	1.298	1.279	1.270	1.291	1.285	1.297	1.286	15.553
Pensions	2.259	2.259	2.259	2.259	2.259	2.259	2.336	2.336	2.336	2.336	2.336	6.436	31.671
Other Fringe Benefits	1.977	0.833	1.809	0.827	0.854	1.779	0.861	0.848	1.769	0.825	0.804	1.893	15.080
Reimbursable Overhead	(0.426)	(0.426)	(0.426)	(0.426)	(0.426)	(0.426)	(0.426)	(0.426)	(0.426)	(0.426)	(0.426)	(0.426)	(5.116)
Total Labor Expenses	\$19.660	\$17.803	\$19.158	\$17.727	\$18.134	\$18.673	\$18.320	\$18.087	\$18.572	\$17.731	\$17.394	\$25.105	\$226.365
Non-Labor:													
Electric Power	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$8.428
Fuel	0.342	0.320	0.444	0.221	0.168	0.230	0.059	0.089	0.137	0.180	0.204	0.543	2.936
Insurance	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	1.061	7.460
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.917	5.428	8.411	4.938	6.874	11.649	6.500	9.035	11.028	7.710	7.315	20.202	104.007
Professional Service Contracts	1.950	1.950	2.303	1.950	1.950	2.303	1.950	1.950	2.303	1.950	1.950	3.555	26.067
Materials & Supplies	0.347	0.347	0.350	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.399	4.220
Other Business Expenses	1.799	1.663	2.041	2.029	1.795	2.278	2.117	2.182	2.177	1.921	1.967	4.208	26.178
Total Non-Labor Expenses	\$10.640	\$10.992	\$14.832	\$10.770	\$12.418	\$18.091	\$12.257	\$14.887	\$17.276	\$13.393	\$13.068	\$30.672	\$179.296
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & GASB Adjs.	\$30.300	\$28.795	\$33.991	\$28.496	\$30.552	\$36.764	\$30.576	\$32.974	\$35.848	\$31.124	\$30.462	\$55.776	\$405.660
Add: Depreciation	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	89.928
Add: OPEB Obligation	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	59.475
Total Expenses/Expenditures	\$42.750	\$41.246	\$46.441	\$40.947	\$43.002	\$49.214	\$43.027	\$45.425	\$48.298	\$43.574	\$42.912	\$68.227	\$555.063
Less: Depreciation	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(89.928)
Less: OPEB Obligation	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(59.475)
Total Expenses	\$30.300	\$28.795	\$33.991	\$28.496	\$30.552	\$36.764	\$30.576	\$32.974	\$35.848	\$31.124	\$30.462	\$55.776	\$405.660
Net Income/(Deficit)	\$82.754	\$78.733	\$93.978	\$97.885	\$104.723	\$98.002	\$106.403	\$103.422	\$92.110	\$100.294	\$94.684	\$66.619	\$1,119.607

MTA BRIDGES AND TUNNELS
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE (Page 1 of 2)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	111.898	106.411	126.693	125.239	133.743	133.612	135.742	135.151	126.715	130.161	123.933	121.197	1,510.495
Other Operating Revenue	1.147	1.109	1.267	1.133	1.523	1.145	1.228	1.237	1.233	1.248	1.205	1.189	14.664
Capital and Other Reimbursements	1.171	1.171	1.171	1.171	1.171	1.171	1.171	1.171	1.171	1.171	1.171	1.171	14.051
Investment Income	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.108
Total Revenue	\$114.225	\$108.700	\$129.140	\$127.552	\$136.446	\$135.936	\$138.150	\$137.568	\$129.128	\$132.589	\$126.317	\$123.566	\$1,539.318
Expenses													
Labor:													
Payroll	\$10.817	\$9.967	\$10.633	\$10.317	\$10.647	\$10.388	\$10.908	\$10.723	\$10.335	\$10.505	\$10.180	\$14.261	\$129.683
Overtime	1.979	2.168	1.877	1.714	1.792	1.663	1.650	1.626	1.555	1.494	1.492	1.733	20.742
Health and Welfare	2.286	2.286	2.286	2.286	2.286	2.286	2.286	2.286	2.286	2.286	2.286	0.496	25.645
OPEB Current Payment	1.342	1.290	1.294	1.324	1.297	1.298	1.279	1.270	1.291	1.285	1.297	1.286	15.553
Pensions	2.373	2.373	2.373	2.373	2.373	2.373	2.450	2.450	2.450	2.450	2.450	6.550	33.037
Other Fringe Benefits	2.033	0.890	1.865	0.884	0.910	1.836	0.918	0.904	1.825	0.881	0.860	1.949	15.755
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$20.831	\$18.974	\$20.329	\$18.898	\$19.305	\$19.844	\$19.491	\$19.258	\$19.743	\$18.902	\$18.565	\$26.276	\$240.416
Non-Labor:													
Electric Power	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$0.702	\$8.428
Fuel	0.342	0.320	0.444	0.221	0.168	0.230	0.059	0.089	0.137	0.180	0.204	0.543	2.936
Insurance	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	0.582	1.061	7.460
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.917	5.428	8.411	4.938	6.874	11.649	6.500	9.035	11.028	7.710	7.315	20.202	104.007
Professional Service Contracts	1.950	1.950	2.303	1.950	1.950	2.303	1.950	1.950	2.303	1.950	1.950	3.555	26.067
Materials & Supplies	0.347	0.347	0.350	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.399	4.220
Other Business Expenses	1.799	1.663	2.041	2.029	1.795	2.278	2.117	2.182	2.177	1.921	1.967	4.208	26.178
Total Non-Labor Expenses	\$10.640	\$10.992	\$14.832	\$10.770	\$12.418	\$18.091	\$12.257	\$14.887	\$17.276	\$13.393	\$13.068	\$30.672	\$179.296
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$31.471	\$29.966	\$35.162	\$29.667	\$31.723	\$37.935	\$31.747	\$34.145	\$37.019	\$32.295	\$31.633	\$56.947	\$419.711
Add: Depreciation	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	7.494	89.928
Add: OPEB Obligation	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	4.956	59.475
Total Expenses	\$43.921	\$42.417	\$47.612	\$42.118	\$44.173	\$50.385	\$44.198	\$46.596	\$49.469	\$44.745	\$44.083	\$69.398	\$569.114
Less: Depreciation	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(7.494)	(89.928)
Less: OPEB Obligation	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(4.956)	(59.475)
Total Expenses	\$31.471	\$29.966	\$35.162	\$29.667	\$31.723	\$37.935	\$31.747	\$34.145	\$37.019	\$32.295	\$31.633	\$56.947	\$419.711
Net Income/(Deficit)	\$82.754	\$78.733	\$93.978	\$97.885	\$104.723	\$98.002	\$106.403	\$103.422	\$92.110	\$100.294	\$94.684	\$66.619	\$1,119.607

MTA BRIDGES AND TUNNELS
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE (Page 2 of 2)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline Net Income/(Deficit)	\$82.754	\$78.733	\$93.978	\$97.885	\$104.723	\$98.002	\$106.403	\$103.422	\$92.110	\$100.294	\$94.684	\$66.619	\$1,119.607
<i>Deductions from Income:</i>													
Less: Capitalized Assets	\$1.614	\$1.614	\$1.614	\$1.614	\$1.614	\$1.614	\$1.614	\$1.614	\$1.614	\$1.614	\$1.614	\$1.614	\$19.370
Reserves	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	14.548
GASB Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.927	1.927
Adjusted Baseline Net Income/(Deficit)	\$79.927	\$75.907	\$91.152	\$95.058	\$101.896	\$95.175	\$103.576	\$100.596	\$89.283	\$97.468	\$91.858	\$61.865	\$1,083.762
Less: Debt Service	51.613	51.613	51.613	51.613	51.613	51.613	51.613	51.613	51.613	51.613	51.613	51.613	619.352
Income Available for Distribution	\$28.314	\$24.294	\$39.539	\$43.445	\$50.284	\$43.563	\$51.964	\$48.983	\$37.670	\$45.855	\$40.245	\$10.253	\$464.410
Distributable To:													
MTA - Investment Income	\$0.009	\$0.009	\$0.009	\$0.009	\$0.009	\$0.009	\$0.009	\$0.009	\$0.009	\$0.009	\$0.009	\$0.009	\$0.108
MTA - Distributable Income	19.181	17.171	24.793	26.746	30.165	26.805	31.005	29.515	23.859	27.951	25.146	10.150	292.488
NYCT - Distributable Income	9.125	7.115	14.737	16.690	20.109	16.749	20.949	19.459	13.803	17.895	15.090	0.094	171.814
Total Distributable Income:	\$28.314	\$24.294	\$39.539	\$43.445	\$50.284	\$43.563	\$51.964	\$48.983	\$37.670	\$45.855	\$40.245	\$10.253	\$464.410
Cash Transfers:													
MTA - Investment Income	\$0.000	\$0.126	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.126
MTA - Transfers	0.000	48.578	15.454	22.314	24.072	27.149	24.125	27.905	26.564	21.473	25.156	31.767	294.555
NYCT - Transfers	0.000	26.477	6.403	13.263	15.021	18.098	15.074	18.854	17.513	12.422	16.105	13.665	172.897
Total Cash Transfers:	\$0.000	\$75.181	\$21.857	\$35.577	\$39.093	\$45.247	\$39.198	\$46.759	\$44.076	\$33.895	\$41.261	\$45.432	\$467.578
SUPPORT TO MASS TRANSIT:													
Total Revenues	\$114.225	\$108.700	\$129.140	\$127.552	\$136.446	\$135.936	\$138.150	\$137.568	\$129.128	\$132.589	\$126.317	\$123.566	\$1,539.318
Less: Net Operating Expenses	31.471	29.966	35.162	29.667	31.723	37.935	31.747	34.145	37.019	32.295	31.633	56.947	419.711
Net Operating Income:	\$82.754	\$78.733	\$93.978	\$97.885	\$104.723	\$98.002	\$106.403	\$103.422	\$92.110	\$100.294	\$94.684	\$66.619	\$1,119.607
Deductions from Operating Income:													
B&T Debt Service	\$18.938	\$18.938	\$18.938	\$18.938	\$18.938	\$18.938	\$18.938	\$18.938	\$18.938	\$18.938	\$18.938	\$18.938	\$227.252
Capitalized Assets	1.614	1.614	1.614	1.614	1.614	1.614	1.614	1.614	1.614	1.614	1.614	1.614	19.370
Reserves	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	1.212	14.548
GASB Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.927	1.927
Total Deductions from Operating Income	\$21.764	\$21.764	\$21.764	\$21.764	\$21.764	\$21.764	\$21.764	\$21.764	\$21.764	\$21.764	\$21.764	\$23.691	\$263.097
Total Support to Mass Transit:	\$60.989	\$56.969	\$72.214	\$76.120	\$82.959	\$76.238	\$84.639	\$81.658	\$70.345	\$78.530	\$72.920	\$42.928	\$856.510

MTA Bridges Tunnels
February Financial Plan - 2012 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

NON-REIMBURSABLE

OPERATIONS & MAINTENANCE

SCHEDULED:

Direct Service - Operations & Maintenance

Programmed Maintenance

Total Scheduled

UNSCHEDULED:

Operations & Maintenance:

Vacancy/Absentee Coverage

Weather Emergencies

Maintenance

Service Delays

Emergencies

Tour Length

Safety/Security/Law Enforcement

All Other Operations & Maintenance

All Other Departments

Total Unscheduled

TOTAL NON-REIMBURSABLE OVERTIME:

REIMBURSABLE OVERTIME

TOTAL NR & R OVERTIME

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Direct Service - Operations & Maintenance</u>	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$2.770
<u>Programmed Maintenance</u>													
Total Scheduled	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$0.231	\$2.770
<u>Vacancy/Absentee Coverage</u>	\$0.845	\$0.968	\$0.844	\$0.757	\$0.790	\$0.725	\$0.687	\$0.682	\$0.591	\$0.574	\$0.568	\$0.732	\$8.762
<u>Weather Emergencies</u>	0.275	0.312	0.183	0.021	0.000	0.000	0.000	0.000	0.000	0.000	0.054	0.198	1.043
<u>Maintenance</u>	0.085	0.093	0.088	0.113	0.114	0.116	0.117	0.116	0.118	0.119	0.084	0.091	1.253
<u>Service Delays</u>	0.073	0.058	0.046	0.051	0.072	0.045	0.056	0.038	0.043	0.034	0.039	0.033	0.590
<u>Emergencies</u>	0.009	0.012	0.008	0.013	0.015	0.010	0.013	0.012	0.007	0.007	0.005	0.009	0.121
<u>Tour Length</u>	0.004	0.004	0.003	0.003	0.003	0.003	0.003	0.003	0.002	0.002	0.002	0.003	0.037
<u>Safety/Security/Law Enforcement</u>	0.187	0.198	0.202	0.195	0.203	0.208	0.212	0.216	0.207	0.215	0.202	0.182	2.427
<u>All Other Operations & Maintenance</u>	0.075	0.081	0.081	0.151	0.180	0.151	0.156	0.156	0.189	0.152	0.146	0.081	1.600
<u>All Other Departments</u>	0.180	0.194	0.174	0.161	0.167	0.158	0.157	0.155	0.149	0.143	0.144	0.156	1.937
Total Unscheduled	1.731	1.920	1.630	1.466	1.544	1.415	1.402	1.378	1.308	1.246	1.245	1.486	17.770
TOTAL NON-REIMBURSABLE OVERTIME:	\$1.962	\$2.151	\$1.860	\$1.697	\$1.775	\$1.646	\$1.633	\$1.609	\$1.538	\$1.477	\$1.476	\$1.717	\$20.540
REIMBURSABLE OVERTIME	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.202
TOTAL NR & R OVERTIME	\$1.979	\$2.168	\$1.877	\$1.714	\$1.792	\$1.663	\$1.650	\$1.626	\$1.555	\$1.494	\$1.493	\$1.733	\$20.742

Numbers may not add due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2012 Adopted Budget
Traffic Volume / (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Traffic Volume	21.224	20.181	23.998	23.722	25.333	25.372	25.663	25.549	24.014	24.812	23.545	23.028	286.442
Toll Revenue	\$111.898	\$106.411	\$126.693	\$125.239	\$133.743	\$133.612	\$135.742	\$135.151	\$126.715	\$130.161	\$123.933	\$121.197	\$1,510.495

MTA BRIDGES & TUNNELS
February Financial Plan - 2012 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	2	2	2	2	2	2	2	2	2	2	2	2
Law	7	7	7	7	7	7	7	7	7	7	7	7
CFO ⁽¹⁾	27	27	27	27	27	27	27	27	27	18	18	18
Labor Relations	5	5	5	5	5	5	5	5	5	5	5	5
Staff Services ⁽²⁾	31	31	31	31	31	31	31	31	31	17	17	17
EEO	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration	73	73	73	73	73	73	73	73	73	50	50	50
Operations												
Revenue Management	41	41	41	41	41	41	41	41	41	41	41	41
Operations (Non-Security)	728	728	728	728	728	728	728	728	728	728	728	728
Total Operations	769	769	769	769	769	769	769	769	769	769	769	769
Maintenance												
Maintenance	168	168	168	168	168	168	168	168	168	168	168	168
Operations - Maintainers	170	170	170	170	170	170	170	170	170	170	170	170
Technology	56	56	56	56	56	56	56	56	56	52	52	52
Internal Security - Tech Svcs	8	8	8	8	8	8	8	8	8	8	8	8
Total Maintenance	402	402	402	402	402	402	402	402	402	398	398	398
Engineering/Capital												
Engineering & Construction	128	128	128	128	128	128	128	128	128	128	128	128
Health & Safety	8	8	8	8	8	8	8	8	8	8	8	8
Planning & Budget Capital	12	12	12	12	12	12	12	12	12	12	12	12
Total Engineering/Capital	148	148	148	148	148	148	148	148	148	148	148	148
Public Safety												
Operations (Security)	236	236	236	236	236	236	236	236	236	236	236	236
Internal Security - Operations	38	38	38	38	38	38	38	38	38	38	38	38
Total Public Safety	274	274	274	274	274	274	274	274	274	274	274	274
Total Positions	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,639	1,639	1,639
<i>Non-Reimbursable</i>	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,622	1,595	1,595	1,595
<i>Reimbursable</i>	44	44	44	44	44	44	44	44	44	44	44	44
<i>Total Full-Time</i>	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,639	1,639	1,639
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes Capital Accounting, General Accounting, Payroll and Operating Budget staff.

(2) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2012 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	29	29	29	29	29	29	29	29	29	21	21	21
Professional, Technical, Clerical	44	44	44	44	44	44	44	44	44	29	29	29
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	73	73	73	73	73	73	73	73	73	50	50	50
Operations												
Managers/Supervisors	48	48	48	48	48	48	48	48	48	48	48	48
Professional, Technical, Clerical	42	42	42	42	42	42	42	42	42	42	42	42
Operational Hourlies ⁽¹⁾	679	679	679	679	679	679	679	679	679	679	679	679
Total Operations	769	769	769	769	769	769	769	769	769	769	769	769
Maintenance												
Managers/Supervisors	33	33	33	33	33	33	33	33	33	31	31	31
Professional, Technical, Clerical	56	56	56	56	56	56	56	56	56	54	54	54
Operational Hourlies ⁽²⁾	313	313	313	313	313	313	313	313	313	313	313	313
Total Maintenance	402	402	402	402	402	402	402	402	402	398	398	398
Engineering/Capital												
Managers/Supervisors	31	31	31	31	31	31	31	31	31	31	31	31
Professional, Technical, Clerical	117	117	117	117	117	117	117	117	117	117	117	117
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	148	148	148	148	148	148	148	148	148	148	148	148
Public Safety												
Managers/Supervisors	9	9	9	9	9	9	9	9	9	9	9	9
Professional, Technical, Clerical	28	28	28	28	28	28	28	28	28	28	28	28
Operational Hourlies ⁽³⁾	237	237	237	237	237	237	237	237	237	237	237	237
Total Public Safety	274	274	274	274	274	274	274	274	274	274	274	274
Total Positions												
Managers/Supervisors	150	150	150	150	150	150	150	150	150	140	140	140
Professional, Technical, Clerical	287	287	287	287	287	287	287	287	287	270	270	270
Operational Hourlies	1,229	1,229	1,229	1,229	1,229	1,229	1,229	1,229	1,229	1,229	1,229	1,229
Total Positions	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,639	1,639	1,639

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.

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Capital Construction Company

**MTA CAPITAL CONSTRUCTION
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND 2012 ADOPTED BUDGET**

In accordance with MTA approved budget procedures, the following information presents MTA Capital Construction's 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan, which was adopted by the Board in December 2011, as well as other technical adjustments.

These adjustments, which are fully reimbursable, are presented on the attached reconciliations from the November Financial Plan and are described below:

- Adjusted labor inflation assumptions reflect 2.20% in 2012, 1.97% in 2013, 1.91% in 2014, and 1.85% in 2015.
- Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

This submission also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2012 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000
<i>Technical Adjustments:</i>										
<i>Wage Inflation Adjustments</i>		0.000		0.004		0.042		0.079		0.097
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.004	0	\$0.042	0	\$0.079	0	\$0.097
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative										
Accelerate 3 Zeros										
New MTA Efficiencies										
Energy/Other Reimbursements										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Total Adjustments	0	\$0.000	0	\$0.004	0	\$0.042	0	\$0.079	0	\$0.097
Total Revenue offset	0	\$0.000	0	(\$0.004)	0	(\$0.042)	0	(\$0.079)	0	(\$0.097)
2012 February Financial Plan: Baseline										
Surplus/(Deficit)	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000
<i>Technical Adjustments:</i>										
<i>Wage Inflation Adjustments</i>		0.000		0.004		0.042		0.079		0.097
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.004	0	\$0.042	0	\$0.079	0	\$0.097
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative										
Accelerate 3 Zeros										
New MTA Efficiencies										
Energy/Other Reimbursements										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Total Adjustments	0	\$0.000	0	\$0.004	0	\$0.042	0	\$0.079	0	\$0.097
Total Revenue offset	0	\$0.000	0	(\$0.004)	0	(\$0.042)	0	(\$0.079)	0	(\$0.097)
2012 February Financial Plan: Baseline										
Surplus/(Deficit)	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	32.823	30.993	31.767	32.493	32.386
Total Revenue	\$32.823	\$30.993	\$31.767	\$32.493	\$32.386
Expenses					
<u>Labor:</u>					
Payroll	\$15.455	\$15.052	\$15.363	\$15.661	\$15.955
Overtime					
Health and Welfare	2.682	2.787	2.901	3.184	3.433
OPEB Current Payment					
Pensions	2.216	2.647	2.735	2.833	2.924
Other Fringe Benefits	5.211	5.298	5.461	5.540	5.664
Reimbursable Overhead					
Total Labor Expenses	\$25.564	\$25.783	\$26.461	\$27.217	\$27.976
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	0.300	0.186	0.204	0.225	0.247
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts	5.275	4.481	4.549	4.488	3.588
Materials & Supplies	0.043	0.043	0.044	0.045	0.046
Other Business Expenses	1.642	0.500	0.509	0.519	0.530
Total Non-Labor Expenses	\$7.259	\$5.210	\$5.306	\$5.276	\$4.410
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$32.823	\$30.993	\$31.767	\$32.493	\$32.386
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$32.823	\$30.993	\$31.767	\$32.493	\$32.386
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2012 - 2015
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	32.823	30.993	31.767	32.493	32.386
Total Receipts	\$32.823	\$30.993	\$31.767	\$32.493	\$32.386
Expenditures					
<u>Labor:</u>					
Payroll	\$15.455	\$15.052	\$15.363	\$15.661	\$15.955
Overtime					
Health and Welfare	2.682	2.787	2.901	3.184	3.433
OPEB Current Payment					
Pensions	2.216	2.647	2.735	2.833	2.924
Other Fringe Benefits	5.211	5.298	5.461	5.540	5.664
Reimbursable Overhead					
Total Labor Expenditures	\$25.564	\$25.783	\$26.461	\$27.217	\$27.976
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	0.300	0.186	0.204	0.225	0.247
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts	5.275	4.481	4.549	4.488	3.588
Materials & Supplies	0.043	0.043	0.044	0.045	0.046
Other Business Expenditures	1.642	0.500	0.509	0.519	0.530
Total Non-Labor Expenditures	\$7.259	\$5.210	\$5.306	\$5.276	\$4.410
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$32.823	\$30.993	\$31.767	\$32.493	\$32.386
Baseline Cash Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2012 - 2015
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	-	-	-	-	-
Total Receipt Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime					
Health and Welfare	-	-	-	-	-
OPEB Current Payment					
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead					
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Baseline Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2012 - 2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Function/Department	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
MTACC	41	41	41	41	41
Engineering/Capital					
MTACC	14	14	14	14	14
East Side Access	23	23	23	23	23
Second Avenue Subway	18	18	18	18	18
Security Program	14	14	14	14	14
Lower Manhattan Projects	18	18	18	18	18
7 Line Extension	12	12	12	12	12
Total Engineering/Capital	99	99	99	99	99
Total Baseline Positions	140	140	140	140	140
<i>Non-Reimbursable</i>	-	-	-	-	-
<i>Reimbursable</i>	140	140	140	140	140
<i>Total Full-Time</i>	140	140	140	140	140
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

MTA CAPITAL CONSTRUCTION
February Financial Plan 2012 - 2015
Total Positions by Function and Occupation

Function/Occupational Group	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Managers/Supervisors					
Professional, Technical, Clerical	41	41	41	41	41
Operational Hourlies					
Total Administration	41	41	41	41	41
Operations					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Operations	-	-	-	-	-
Maintenance					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Maintenance	-	-	-	-	-
Engineering/Capital					
Managers/Supervisors					
Professional, Technical, Clerical	99	99	99	99	99
Operational Hourlies					
Total Engineering/Capital	99	99	99	99	99
Public Safety					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Public Safety	-	-	-	-	-
Total					
Managers/Supervisors					
Professional, Technical, Clerical	140	140	140	140	140
Operational Hourlies					
Baseline Total Positions	140	140	140	140	140

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Long Island Bus

**MTA LONG ISLAND BUS
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Bus' 2011 Final Estimate. The 2011 Final Estimate reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan, which was adopted by the Board in December 2011.

These adjustments are presented on the attached reconciliation from the November Financial Plan and are described below:

- Fuel has decreased by \$0.878 million due to the decline of revenue vehicle CNG price.
- The impact of a third year wage freeze in 2011 for non-represented employees is expected to reduce labor cost by \$0.237 million in 2011.
- Accelerated zero savings initiative for represented employees is expected to reduce labor cost by \$1.018 million in 2011.

The Lease and Operating Agreement between Nassau County and LI Bus was terminated effective December 31, 2011. Nassau County contracted with a private operator to provide bus and paratransit service in the County commencing January 1, 2012. The February Financial Plan therefore reflects financial information through December 31, 2011 for Long Island Bus operations.

MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Net Surplus/(Deficit)	1,033	(\$88.866)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative		\$ 0.237								
Accelerate 3 Zeros		1.018								
New MTA Efficiencies										
Energy/Other Reimbursements		0.878								
Sub-Total MTA Plan Adjustments	0	\$2.133	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2012 February Financial Plan: Baseline Net Surplus/(Deficit)	1,033	\$ (86.733)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Net Surplus/(Deficit)	15	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments</i>										
Labor:										
3 Zeros Salary/Wage Initiative										
Accelerate 3 Zeros										
New MTA Efficiencies										
Energy/Other Reimbursements										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2012 February Financial Plan: Baseline Net Surplus/(Deficit)	15	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Reconciliation to the November Plan - (Cash)
(\$ in millions)

Favorable/(Unfavorable)									
2011		2012		2013		2014		2015	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2011 November Financial Plan: Baseline Net Surplus/(Deficit)	1,048	(\$98.213)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

Labor:

3 Zeros Salary/Wage Initiative	\$ 0.237
Accelerate 3 Zeros	1.018
New MTA Efficiencies	
Energy/Other Reimbursements	0.878

Sub-Total MTA Plan Adjustments	0	\$2.133	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2012 February Financial Plan: Baseline Net Surplus/(Deficit)	1,048	\$ (96.080)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Operating Revenue					
Farebox Revenue	\$46.271	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-				
Other Operating Revenue	1.716				
Capital and Other Reimbursements	-				
Total Revenue	\$47.987	\$0.000	\$0.000	\$0.000	\$0.000
Operating Expenses					
<u>Labor:</u>					
Payroll	\$60.054	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	9.833				
Health and Welfare	15.414				
OPEB Current Payment	0.824				
Pensions	8.197				
Other Fringe Benefits	6.780				
Reimbursable Overhead	-				
Total Labor Expenses	\$101.102	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	\$9.575	\$0.000	\$0.000	\$0.000	\$0.000
Insurance	0.610				
Claims	3.733				
Paratransit Service Contracts	-				
Maintenance and Other Operating Contracts	7.870				
Professional Service Contracts	1.601				
Materials & Supplies	1.081				
Other Business Expenses	0.189				
Total Non-Labor Expenses	\$24.658	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$125.760	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	8.960				
Environmental Remediation	-				
Total Expenses	\$134.720	\$0.000	\$0.000	\$0.000	\$0.000
Baseline Surplus/(Deficit)	(\$86.733)	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-				
Other Operating Revenue	-				
Capital and Other Reimbursements	9.033				
Total Revenue	\$9.033	\$0.000	\$0.000	\$0.000	\$0.000
Expenses					
<u>Labor:</u>					
Payroll	\$1.030	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-				
Health and Welfare	0.402				
OPEB Current Payment	1.286				
Pensions	0.116				
Other Fringe Benefits	0.199				
Reimbursable Overhead	-				
Total Labor Expenses	\$3.033	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Insurance	-				
Claims	-				
Paratransit Service Contracts	-				
Maintenance and Other Operating Contracts	-				
Professional Service Contracts	-				
Materials & Supplies	6.000				
Other Business Expenses	-				
Total Non-Labor Expenses	\$6.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$9.033	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$9.033	\$0.000	\$0.000	\$0.000	\$0.000
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$46.271	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	1.716	-	-	-	-
Capital and Other Reimbursements	9.033	-	-	-	-
Total Revenue	\$57.020	\$0.000	\$0.000	\$0.000	\$0.000
Expenses					
<u>Labor:</u>					
Payroll	\$61.084	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	9.833	-	-	-	-
Health and Welfare	15.816	-	-	-	-
OPEB Current Payment	2.111	-	-	-	-
Pensions	8.313	-	-	-	-
Other Fringe Benefits	6.979	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$104.135	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	\$9.575	\$0.000	\$0.000	\$0.000	\$0.000
Insurance	0.610	-	-	-	-
Claims	3.733	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	7.870	-	-	-	-
Professional Service Contracts	1.601	-	-	-	-
Materials & Supplies	7.081	-	-	-	-
Other Business Expenses	0.189	-	-	-	-
Total Non-Labor Expenses	\$30.658	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$134.794	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	8.960	-	-	-	-
Environmental Remediation	-	-	-	-	-
Total Expenses	\$143.754	\$0.000	\$0.000	\$0.000	\$0.000
Baseline Surplus/(Deficit)	(\$86.733)	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$46.160	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-				
Other Operating Revenue	1.666				
Capital and Other Reimbursements	6.621				
Total Receipts	\$54.447	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$63.937	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	9.795				
Health and Welfare	15.749				
OPEB Current Payment	2.111				
Pensions	13.509				
Other Fringe Benefits	6.935				
GASB Account	0.338				
Reimbursable Overhead	-				
Total Labor Expenditures	\$112.374	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	\$9.274	\$0.000	\$0.000	\$0.000	\$0.000
Insurance	1.208				
Claims	9.344				
Paratransit Service Contracts	-				
Maintenance and Other Operating Contracts	11.687				
Professional Service Contracts	1.507				
Materials & Supplies	4.972				
Other Business Expenses	0.161				
Total Non-Labor Expenses	\$38.152	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$150.527	\$0.000	\$0.000	\$0.000	\$0.000
Baseline Cash Surplus/(Deficit)	(\$96.080)	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	(\$0.111)	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	(0.050)	-	-	-	-
Capital and Other Reimbursements	(2.412)	-	-	-	-
Total Receipts	(\$2.573)	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	(\$2.853)	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.038	-	-	-	-
Health and Welfare	0.066	-	-	-	-
OPEB Current Payment	0.000	-	-	-	-
Pensions	(5.196)	-	-	-	-
Other Fringe Benefits	0.044	-	-	-	-
GASB Account	(0.338)	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$8.239)	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	\$0.301	\$0.000	\$0.000	\$0.000	\$0.000
Insurance	(0.598)	-	-	-	-
Claims	(5.611)	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	(3.817)	-	-	-	-
Professional Service Contracts	0.094	-	-	-	-
Materials & Supplies	2.109	-	-	-	-
Other Business Expenditures	0.028	-	-	-	-
Total Non-Labor Expenses	(\$7.494)	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$18.306)	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	8.960	-	-	-	-
Environmental Remediation	-	-	-	-	-
Baseline Total Cash Conversion Adjustments	(\$9.346)	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Ridership/ (Utilization)
(in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
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RIDERSHIP

Fixed Route	30.654
Paratransit	0.315

Baseline Total Ridership	30.969	0.000	0.000	0.000	0.000
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FAREBOX REVENUE

Fixed Route	\$45.105
Paratransit	1.166

Baseline Total Revenue	\$46.271	\$0.000	\$0.000	\$0.000	\$0.000
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MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Office of the EVP	0				
Human Resources	3				
Office of Management and Budget	6				
Technology & Information Services	17				
Materiel	12				
Controller	10				
Office of the President	2				
System Safety Administration	3				
Law	9				
Corporate Communications	3				
Labor Relations	1				
Non-Departmental	5				
Total Administration	71	0	0	0	0
Operations					
Buses (Fixed Route)	531				
Buses (Paratransit)	142				
Office of the Executive Vice President, Regional	0				
Safety & Training	5				
Road Operations	19				
Transportation Support	14				
Operations Planning	5				
Revenue Control	6				
Total Operations	722	0	0	0	0
Maintenance					
Buses (Fixed Route)	183				
Buses (Paratransit)	12				
Maintenance Support/CMF	21				
Facilities	15				
Supply Logistics	18				
Total Maintenance	249	0	0	0	0
Engineering/Capital					
Capital Program Management	3				
Public Safety					
Security	3				
Baseline Total Positions	1,048	0	0	0	0
Non-Reimbursable	1,033	-	-	-	-
Reimbursable	15				
Total Full-Time	949	-	-	-	-
Total Full-Time Equivalents	99				

MTA LONG ISLAND BUS
February Financial Plan 2012 - 2015
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Managers/Supervisors	29				
Professional, Technical, Clerical	37				
Operational Hourlies	5				
Total Administration	71	-	-	-	-
Operations					
Managers/Supervisors	61				
Professional, Technical, Clerical	38				
Operational Hourlies	623				
Total Operations	722	-	-	-	-
Maintenance					
Managers/Supervisors	38				
Professional, Technical, Clerical	2				
Operational Hourlies	209				
Total Maintenance	249	-	-	-	-
Engineering/Capital					
Managers/Supervisors	2				
Professional, Technical, Clerical	1				
Operational Hourlies	-				
Total Engineering/Capital	3	-	-	-	-
Public Safety					
Managers/Supervisors	1				
Professional, Technical, Clerical	-				
Operational Hourlies	2				
Total Public Safety	3	-	-	-	-
Total Positions					
Managers/Supervisors	131	-	-	-	-
Professional, Technical, Clerical	78	-	-	-	-
Operational Hourlies	839	-	-	-	-
Total Baseline Positions	1,048	-	-	-	-

Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND 2012 ADOPTED BUDGET**

The following information presents MTA Long Island Rail Road's 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The Adopted Budget reflects the inclusion of below-the-line adjustments that were presented in the November Financial Plan, which was adopted by the Board in December 2011, as well as other technical adjustments

These adjustments are presented on the attached reconciliations from the November Financial Plan and are described below:

- Elimination of a 2011 forecasted non-represented wage assumption that resulted in annual non-reimbursable savings of approximately \$1.6 million.
- Net-Zero Labor Initiative with the assumption that each new labor contract will not impose any additional financial burden on the LIRR for three consecutive years in total. 2011 and 2012 are adjusted from the November Financial Plan to include the third year. Non-reimbursable savings in 2012 are projected to be \$7.0 million growing to \$12.8 million in 2015.
- New MTA IT Efficiencies totaling \$0.4 million in 2011 and approximately \$0.5 million 2012 - 2015.
- Energy adjustments for Traction and Propulsion Power, Diesel Fuel and Natural Gas resulting in savings of \$0.3 million in 2011 and increased expenses of approximately \$(0.2) million in 2012 – 2014 and (\$0.3) million in 2015.
- Technical adjustments primarily consist of changes to the Force Account Insurance rate.
- Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

This submission also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2012 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Net Surplus/(Deficit)	5,849	(\$979.640)	5,940	(\$1,072.903)	5,904	(\$1,091.651)	6,092	(\$1,146.759)	6,243	(\$1,234.007)
<i>Technical Adjustments:</i>										
<i>Miscellaneous adjustments</i>		\$0.003		\$0.003		\$0.007	1	\$0.010		\$0.008
Sub-Total Technical Adjustments	0	\$0.003	0	\$0.003	0	\$0.007	1	\$0.010	0	\$0.008
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative		\$1.586		\$7.012		\$12.283		\$12.566		\$12.798
New MTA Efficiencies		0.413		0.455		0.502		0.494		0.459
Energy		0.265		(0.155)		(0.187)		(0.225)		(0.256)
Sub-Total MTA Plan Adjustments	0	\$2.264	0	\$7.312	0	\$12.598	0	\$12.835	0	\$13.001
2012 February Financial Plan: Baseline Net Surplus/(Deficit)	5,849	(\$977.373)	5,940	(\$1,065.588)	5,904	(\$1,079.046)	6,091	(\$1,133.914)	6,243	(\$1,220.998)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Net Surplus/(Deficit)	631	\$0.000	568	\$0.000	621	\$0.000	621	\$0.000	614	\$0.000
Technical Adjustments:										
Force Account Insurance (rate change from 16% to 13%)				\$1.189						
Misc. Other				(\$0.001)			(\$0.001)			\$0.001
Sub-Total Technical Adjustments	0	\$0.000	0	\$1.188	0	\$0.000	0	(\$0.001)	0	\$0.001
MTA Plan Adjustments										
Labor:										
3 Zeros Salary/Wage Initiative		\$0.506		\$2.272		\$3.931		\$4.002		\$4.048
Sub-Total MTA Plan Adjustments	0	\$0.506	0	\$2.272	0	\$3.931	0	\$4.002	0	\$4.048
Total Revenue offset		(\$0.506)		(\$3.460)		(\$3.931)		(\$4.001)		(\$4.049)
2012 February Financial Plan: Baseline Net Surplus/(Deficit)	631	\$0.000	568	\$0.000	621	\$0.000	621	\$0.000	614	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Net Surplus/(Deficit)	6,480	(\$569.166)	6,508	(\$652.610)	6,525	(\$695.779)	6,713	(\$771.590)	6,857	(\$847.393)
<i>Technical Adjustments:</i>										
<i>Miscellaneous adjustments</i>		\$0.003		\$0.003		\$0.007		\$0.010		\$0.008
<i>Insurance Timing</i>		(0.004)		0.004						
Sub-Total Technical Adjustments	0	(\$0.001)	0	\$0.007	0	\$0.007	0	\$0.010	0	\$0.008
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative		\$1.586		\$7.095		\$12.393		\$12.603		\$13.076
New MTA Efficiencies		0.413		0.455		0.502		0.494		0.459
Energy		0.265		(0.155)		(0.187)		(0.225)		(0.256)
Sub-Total MTA Plan Adjustments	0	\$2.264	0	\$7.395	0	\$12.708	0	\$12.872	0	\$13.279
2012 February Financial Plan: Baseline Net Surplus/(Deficit)	6,480	(\$566.903)	6,508	(\$645.208)	6,525	(\$683.064)	6,713	(\$758.708)	6,857	(\$834.106)

MTA LONG ISLAND RAIL ROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$570.727	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$570.727
Vehicle Toll Revenue							
Other Operating Revenue	40.695						40.695
<i>Capital & Other Reimbursements:</i>							
Total Capital and Other Reimbursements							0.000
Total Revenue	\$611.422	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$611.422
Expenses							
Labor:							
Payroll	\$424.369	(\$6.584)	\$0.000	\$0.000	\$0.000	\$0.148	\$417.933
Overtime	73.961	(0.850)				(0.040)	73.071
Health and Welfare	93.058	0.169				0.074	93.301
OPEB Current Payment	60.940	-					60.940
Pensions	198.078	0.255				(0.831)	197.502
Other Fringe Benefits	92.726	(0.462)			12.709	0.089	105.062
Reimbursable Overhead	(29.961)	0.424				0.868	(28.669)
Total Labor Expenses	\$913.171	(\$7.048)	\$0.000	\$0.000	\$12.709	\$0.307	\$919.139
Non-Labor:							
Electric Power	\$90.811	\$0.000	\$0.000	\$0.997	\$13.664	\$0.000	\$105.472
Fuel	25.416	0.000	0.000	(0.779)	2.787	0.000	27.424
Insurance	16.204						16.204
Claims	16.110				(12.710)		3.401
Paratransit Service Contracts	0.000						
Maintenance and Other Operating Contracts	76.709	0.029	(0.195)	(0.063)	(17.808)	0.013	58.685
Professional Service Contracts	21.891	0.005	(0.075)		12.010	0.002	33.833
Materials & Supplies	116.010	0.030	(0.185)		(13.687)	(0.328)	101.840
Other Business Expenses	11.693	(0.028)		0.000	3.036		14.701
Total Non-Labor Expenses	\$374.844	\$0.036	(\$0.455)	0.155	(12.709)	(0.313)	361.559
Other Expense Adjustments:							
Other							
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	0.000	0.000	0.000	0.000
Total Expenses before Non-Cash Liability Adjustments	\$1,288.015	(\$7.012)	(\$0.455)	\$0.155	\$0.000	(\$0.006)	1,280.698
Depreciation	\$317.060						\$317.060
OPEB Obligation	77.250						77.250
Environmental Remediation	2.000						2.000
Total Expenses	\$1,684.325	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1,677.008
Baseline Surplus/(Deficit)	(\$1,072.903)	\$0.000	\$0.000	0.000	0.000	0.000	(1,065.586)
Cash Conversion Adjustments:							
Depreciation	\$317.060						\$317.060
Operating/Capital	(8.489)						(8.489)
Other Cash Adjustments	111.722	0.087	0.000	0.000	(0.000)	0.000	111.809
Total Cash Conversion Adjustments	\$420.293	\$0.087	\$0.000	\$0.000	(\$0.000)	\$0.000	\$420.380
Net Cash Surplus/(Deficit)	(\$652.610)	\$0.087	\$0.000	\$0.000	(\$0.000)	\$0.000	(\$645.206)

-- Differences are due to rounding.

MTA LONG ISLAND RAIL ROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>Total Capital and Other Reimbursements</i>	214.960	(2.272)	0.000	0.000	0.001	(1.189)	211.500
Total Revenue	\$214.960	(\$2.272)	\$0.000	\$0.000	\$0.001	(\$1.189)	\$211.500
Expenses							
Labor:							
Payroll	\$72.666	(\$1.005)			(\$0.001)	(\$0.112)	\$71.548
Overtime	9.663	(0.096)				0.001	9.568
Health and Welfare	12.517	(0.169)				(0.074)	12.274
OPEB Current Payment	0.000						0.000
Pensions	18.010	(0.255)				0.831	18.586
Other Fringe Benefits	15.075	(0.203)				(0.089)	14.783
Reimbursable Overhead	29.961	(0.424)				(0.868)	28.669
Total Labor Expenses	\$157.892	(\$2.152)	\$0.000	\$0.000	(\$0.001)	(\$0.312)	\$155.427
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.225	(0.053)				(1.189)	4.983
Claims	0.000						0.000
Paratransit Service Contracts	0.000						0.000
Maintenance and Other Operating Contracts	9.351	(0.029)			(0.215)	(0.013)	9.094
Professional Service Contracts	1.573	(0.006)			1.185	(0.003)	2.749
Materials & Supplies	39.839	(0.030)			(0.968)	0.328	39.169
Other Business Expenses	0.080	(0.002)				(0.000)	0.078
Total Non-Labor Expenses	\$57.068	(\$0.120)	\$0.000	\$0.000	\$0.002	(\$0.877)	\$56.073
Other Expense Adjustments:							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$214.960	(\$2.272)	\$0.000	\$0.000	\$0.001	(\$1.189)	\$211.500
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$214.960	(\$2.272)	\$0.000	\$0.000	\$0.001	(\$1.189)	\$211.500
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Conversion Adjustments:							
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating/Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding.

MTA LONG ISLAND RAIL ROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$570.727						\$570.727
Vehicle Toll Revenue							
Other Operating Revenue	40.695						40.695
Total Capital and Other Reimbursements	214.960	(3.461)	0.000	0.000	0.001	0.000	211.500
Total Revenue	\$826.382	(\$3.461)	\$0.000	\$0.000	\$0.001	\$0.000	\$822.922
Expenses							
Labor:							
Payroll	497.035	(7.593)				0.039	489.481
Overtime	83.624	(0.946)				(0.039)	82.639
Health and Welfare	105.575						105.575
OPEB Current Payment	60.940						60.940
Pensions	216.088						216.088
Other Fringe Benefits	107.801	(0.665)			12.709		119.845
Reimbursable Overhead	0.000						0.000
Total Labor Expenses	\$1,071.063	(\$9.204)	\$0.000	\$0.000	\$12.709	\$0.000	\$1,074.568
Non-Labor:							
Electric Power	\$90.811	\$0.000	\$0.000	\$0.997	\$13.664	\$0.000	\$105.472
Fuel	25.416	0.000	0.000	(0.779)	2.787	0.000	27.424
Insurance	22.429	(0.053)				(1.189)	21.187
Claims	16.110				(12.709)		3.401
Paratransit Service Contracts	0.000						0.000
Maintenance and Other Operating Contracts	86.060		(0.195)	(0.063)	(18.022)		67.779
Professional Service Contracts	23.464		(0.075)		13.194	(0.002)	36.581
Materials & Supplies	155.849		(0.185)		(14.656)		141.009
Other Business Expenses	11.773	(0.030)		0.000	3.035		14.778
Total Non-Labor Expenses	\$431.912	(\$0.083)	(\$0.455)	\$0.155	(\$12.706)	(\$1.191)	\$417.632
Other Expense Adjustments:							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjustments	\$1,502.975	(\$9.287)	(\$0.455)	\$0.155	\$0.003	(\$1.191)	\$1,492.200
Depreciation	\$317.060						\$317.060
OPEB Obligation	77.250						77.250
Environmental Remediation	2.000						2.000
Total Expenses	\$1,899.285	(\$9.287)	(\$0.455)	\$0.155	\$0.003	(\$1.191)	\$1,888.510
Baseline Surplus/(Deficit)	(\$1,072.903)	\$5.826	\$0.455	(\$0.155)	(\$0.002)	\$1.191	(\$1,065.588)
Cash Conversion Adjustments:							
Depreciation	\$317.060						\$317.060
Operating/Capital	(8.489)						(8.489)
Other Cash Adjustments	111.722	0.087					111.809
Total Cash Conversion Adjustments	\$420.293	\$0.087	\$0.000	\$0.000	\$0.000	\$0.000	\$420.380
Net Cash Surplus/(Deficit)	(\$652.610)	\$5.913	\$0.455	(\$0.155)	(\$0.002)	\$1.191	(\$645.208)

-- Differences are due to rounding.

MTA LONG ISLAND RAIL ROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Receipts							
Farebox Revenue	\$599.727	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$599.727
Vehicle Toll Revenue		0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	52.110	(0.073)	0.000	0.000	0.000	0.000	52.037
Total Capital and Other Reimbursements	251.616	(3.388)	0.000	0.000	0.001	0.000	248.229
Total Receipts	\$903.453	(\$3.461)	\$0.000	\$0.000	\$0.001	\$0.000	\$899.993
Expenditures							
Labor:							
Payroll	\$494.774	(\$7.593)	\$0.000	\$0.000	\$0.000	\$0.039	\$487.220
Overtime	83.624	(0.946)	0.000	0.000	0.000	(0.039)	82.639
Health and Welfare	105.575	0.000	0.000	0.000	0.000	0.000	105.575
OPEB Current Payment	60.940	0.000	0.000	0.000	0.000	0.000	60.940
Pensions	216.088	0.000	0.000	0.000	0.000	0.000	216.088
Other Fringe Benefits	107.801	(0.665)	0.000	0.000	15.127	0.000	122.263
GASB Account	8.087	(0.083)	0.000	0.000	0.000	0.000	8.004
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,076.889	(\$9.287)	\$0.000	\$0.000	\$15.127	\$0.000	\$1,082.729
Non-Labor:							
Electric Power	\$100.419	\$0.000	\$0.000	\$0.997	\$14.608	\$0.000	\$116.024
Fuel	27.416	0.000	0.000	(0.779)	3.276	0.000	29.913
Insurance	20.986	(0.057)	0.000	0.000	0.000	(1.189)	19.740
Claims	18.259	0.000	0.000	0.000	(15.127)	0.000	3.132
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	96.360	0.000	(0.195)	(0.063)	(19.386)	0.000	76.715
Professional Service Contracts	20.464	0.000	(0.075)	0.000	13.613	(0.002)	34.000
Materials & Supplies	154.915	0.000	(0.185)	0.000	(15.144)	0.000	139.587
Other Business Expenditures	11.355	(0.030)	0.000	(0.000)	3.035	0.000	14.360
Total Non-Labor Expenditures	\$450.174	(\$0.087)	(\$0.455)	\$0.155	(\$15.124)	(\$1.191)	\$433.472
Other Expenditure Adjustments:							
Other	29.000	0.000	0.000	0.000	0.000	0.000	29.000
Total Other Expenditure Adjustments	\$29.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$29.000
Total Expenditures	\$1,556.063	(\$9.374)	(\$0.455)	\$0.155	\$0.003	(\$1.191)	\$1,545.201
Baseline Cash Deficit	(\$652.610)	\$5.913	\$0.455	(\$0.155)	(\$0.002)	\$1.191	(\$645.208)
Opening Cash Balance	\$0.005						\$0.005
Cash Timing and Availability Adjustment	0.000						0.000
Closing Cash Balance	\$0.005	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.005

-- Differences are due to rounding.

MTA LONG ISLAND RAIL ROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Receipts							
Farebox Revenue	\$29.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$29.000
Vehicle Toll Revenue							
Other Operating Revenue	11.415	(0.073)	0.000	0.000	0.000	0.000	11.342
Total Capital and Other Reimbursements	36.656	0.073	0.000	0.000	0.000	0.000	36.729
Total Receipt Adjustments	\$77.071	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$77.071
Expenditures							
Labor:							
Payroll	\$2.261	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$2.261
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	(2.418)	0.000	(2.418)
GASB Account	(8.087)	0.083	0.000	0.000	0.000	0.000	(8.004)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$5.826)	\$0.083	\$0.000	\$0.000	(\$2.418)	\$0.000	(\$8.161)
Non-Labor:							
Electric Power	(\$9.608)	\$0.000	\$0.000	\$0.000	(\$0.944)	\$0.000	(\$10.552)
Fuel	(2.000)	0.000	0.000	0.000	(0.489)	0.000	(2.489)
Insurance	1.443	0.004	0.000	0.000	0.000	0.000	1.447
Claims	(2.149)	0.000	0.000	0.000	2.418	0.000	0.269
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(10.300)	0.000	0.000	0.000	1.364	0.000	(8.936)
Professional Service Contracts	3.000	0.000	0.000	0.000	(0.419)	0.000	2.581
Materials & Supplies	0.934	0.000	0.000	0.000	0.488	0.000	1.422
Other Business Expenditures	0.418	0.000	0.000	0.000	0.000	0.000	0.418
Total Non-Labor Expenditures	(\$18.262)	\$0.004	\$0.000	\$0.000	\$2.418	\$0.000	(\$15.840)
Other Expenditure Adjustments:							
Other	(29.000)	0.000	0.000	0.000	0.000	0.000	(29.000)
Total Other Expenditure Adjustments	(\$29.000)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$29.000)
Total Expenditure Adjustments	(\$53.088)	\$0.087	\$0.000	\$0.000	(\$0.000)	\$0.000	(\$53.001)
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$23.983	\$0.087	\$0.000	\$0.000	(\$0.000)	\$0.000	\$24.070
Depreciation Adjustment	\$317.060	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$317.060
OPEB Obligation	77.250	0.000	0.000	0.000	0.000	0.000	77.250
Environmental Remediation	2.000	0.000	0.000	0.000	0.000	0.000	2.000
Total Cash Conversion Adjustments	\$420.293	\$0.087	\$0.000	\$0.000	(\$0.000)	\$0.000	\$420.380

-- Differences are due to rounding.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Operating Revenue					
Farebox Revenue	\$567.454	\$570.727	\$575.234	\$579.630	\$584.163
Toll Revenue	-	-	-	-	-
Other Operating Revenue	34.030	40.695	38.367	39.613	40.349
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$601.484	\$611.422	\$613.601	\$619.243	\$624.512
Operating Expenses					
<u>Labor:</u>					
Payroll	\$412.411	\$417.933	\$416.969	\$437.936	\$459.151
Overtime	81.830	73.071	71.588	72.932	74.028
Health and Welfare	83.409	93.301	98.441	110.032	122.138
OPEB Current Payment	55.394	60.940	65.312	71.212	77.623
Pensions	157.887	197.502	198.800	199.855	207.430
Other Fringe Benefits	89.247	105.062	106.080	111.569	116.955
Reimbursable Overhead	(25.930)	(28.669)	(20.952)	(19.906)	(14.089)
Total Labor Expenses	\$854.248	\$919.140	\$936.238	\$983.630	\$1,043.236
<u>Non-Labor:</u>					
Electric Power	\$83.815	\$105.472	\$114.416	\$125.971	\$139.760
Fuel	23.741	27.424	28.363	28.057	28.097
Insurance	15.034	16.204	17.472	18.879	20.431
Claims	15.810	3.401	3.401	3.456	3.513
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	72.473	58.685	56.868	59.129	61.490
Professional Service Contracts	17.923	33.833	26.086	26.757	27.569
Materials & Supplies	94.310	101.840	103.497	109.187	111.620
Other Business Expenses	9.566	14.701	15.459	15.852	16.195
Total Non-Labor Expenses	\$332.672	\$361.560	\$365.562	\$387.288	\$408.675
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,186.920	\$1,280.700	\$1,301.800	\$1,370.918	\$1,451.911
Depreciation	\$314.997	\$317.060	\$309.279	\$298.284	\$307.186
OPEB Obligation	74.940	77.250	79.568	81.955	84.413
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$1,578.857	\$1,677.010	\$1,692.647	\$1,753.157	\$1,845.510
Baseline Surplus/(Deficit)	(\$977.373)	(\$1,065.588)	(\$1,079.046)	(\$1,133.914)	(\$1,220.998)
<u>Cash Conversion Adjustments</u>					
Depreciation	\$314.997	\$317.060	\$309.279	\$298.284	\$307.186
Operating/Capital	(3.428)	(8.489)	(8.580)	(9.765)	(10.032)
Other Cash Adjustment	98.901	111.809	95.283	86.687	89.738
Total Cash Conversion Adjustments	\$410.470	\$420.380	\$395.982	\$375.206	\$386.892
Net Surplus/(Deficit)	(\$566.903)	(\$645.208)	(\$683.064)	(\$758.708)	(\$834.106)

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	204.810	211.500	218.416	221.920	218.728
Total Revenue	\$204.810	\$211.500	\$218.416	\$221.920	\$218.728
Expenses					
<u>Labor:</u>					
Payroll	\$67.588	\$71.548	\$78.907	\$80.411	\$81.402
Overtime	10.426	9.568	11.069	11.151	11.364
Health and Welfare	11.720	12.274	13.825	14.075	14.256
OPEB Current Payment	-	-	-	-	-
Pensions	20.750	18.586	19.182	19.529	19.779
Other Fringe Benefits	13.920	14.783	16.650	16.951	17.169
Reimbursable Overhead	25.930	28.669	20.952	19.906	14.089
Total Labor Expenses	\$150.334	\$155.428	\$160.585	\$162.023	\$158.059
<u>Non-Labor:</u>					
Electric Power	\$0.159	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	5.122	4.983	6.931	7.063	7.124
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	10.789	9.094	9.253	9.422	9.581
Professional Service Contracts	1.864	2.748	0.943	0.904	0.883
Materials & Supplies	36.182	39.169	40.616	42.418	42.990
Other Business Expenses	0.106	0.078	0.088	0.090	0.091
Total Non-Labor Expenses	\$54.222	\$56.072	\$57.831	\$59.897	\$60.669
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$204.556	\$211.500	\$218.416	\$221.920	\$218.728
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Environmental Remediation	0.254	0.000	0.000	0.000	0.000
Total Expenses	\$204.810	\$211.500	\$218.416	\$221.920	\$218.728
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

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MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$567.454	\$570.727	\$575.234	\$579.630	\$584.163
Toll Revenue	-	-	-	-	-
Other Operating Revenue	34.030	40.695	38.367	39.613	40.349
Capital and Other Reimbursements	204.810	211.500	218.416	221.920	218.728
Total Revenue	\$806.294	\$822.922	\$832.017	\$841.163	\$843.240
Expenses					
<u>Labor:</u>					
Payroll	\$479.999	\$489.481	\$495.876	\$518.347	\$540.553
Overtime	92.256	82.639	82.657	84.083	85.392
Health and Welfare	95.129	105.575	112.266	124.107	136.394
OPEB Current Payment	55.394	60.940	65.312	71.212	77.623
Pensions	178.637	216.088	217.982	219.384	227.209
Other Fringe Benefits	103.167	119.845	122.730	128.520	134.124
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$1,004.582	\$1,074.568	\$1,096.823	\$1,145.653	\$1,201.295
<u>Non-Labor:</u>					
Electric Power	\$83.974	\$105.472	\$114.416	\$125.971	\$139.760
Fuel	23.741	27.424	28.363	28.057	28.097
Insurance	20.156	21.187	24.403	25.942	27.555
Claims	15.810	3.401	3.401	3.456	3.513
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	83.262	67.779	66.121	68.551	71.071
Professional Service Contracts	19.787	36.581	27.029	27.661	28.452
Materials & Supplies	130.492	141.009	144.113	151.605	154.610
Other Business Expenses	9.672	14.779	15.547	15.942	16.286
Total Non-Labor Expenses	\$386.894	\$417.632	\$423.393	\$447.185	\$469.344
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Gap Closing Actions	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,391.476	\$1,492.200	\$1,520.216	\$1,592.838	\$1,670.639
Depreciation	\$314.997	\$317.060	\$309.279	\$298.284	\$307.186
OPEB Obligation	74.940	77.250	79.568	81.955	84.413
Environmental Remediation	2.254	2.000	2.000	2.000	2.000
Total Expenses	\$1,783.667	\$1,888.510	\$1,911.063	\$1,975.077	\$2,064.238
Baseline Surplus/(Deficit)	(\$977.373)	(\$1,065.588)	(\$1,079.046)	(\$1,133.914)	(\$1,220.998)
<u>Cash Conversion Adjustments</u>					
Depreciation	\$314.997	\$317.060	\$309.279	\$298.284	\$307.186
Operating/Capital	(3.428)	(8.489)	(8.580)	(9.765)	(10.032)
Other Cash Adjustment	98.901	111.809	95.283	86.687	89.738
Net Surplus/(Deficit)	(\$566.903)	(\$645.208)	(\$683.064)	(\$758.708)	(\$834.106)

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$598.173	\$599.727	\$605.234	\$609.630	\$614.163
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	77.357	52.037	49.926	51.213	52.098
Capital and Other Reimbursements	160.399	248.228	204.940	207.114	203.506
Total Receipts	\$835.929	\$899.992	\$860.100	\$867.957	\$869.767
Expenditures					
<u>Labor:</u>					
Payroll	\$475.117	\$487.220	\$493.592	\$515.994	\$538.130
Overtime	94.064	82.639	82.657	84.083	85.392
Health and Welfare	95.129	105.575	112.266	124.107	136.394
OPEB Current Payment	55.394	60.940	65.312	71.212	77.623
Pensions	178.637	216.088	217.982	219.384	227.209
Other Fringe Benefits	103.305	122.263	122.148	127.924	133.515
GASB Account	7.233	8.003	8.892	9.790	10.770
Reimbursable Overhead	-	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,008.879	\$1,082.728	\$1,102.849	\$1,152.494	\$1,209.033
<u>Non-Labor:</u>					
Electric Power	\$107.051	\$116.024	\$117.199	\$128.940	\$142.928
Fuel	21.741	29.913	28.363	28.057	28.097
Insurance	21.372	19.740	23.929	26.516	27.019
Claims	13.233	3.132	2.132	2.181	2.231
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	75.394	76.715	66.421	68.851	71.371
Professional Service Contracts	17.944	34.000	24.029	24.511	25.145
Materials & Supplies	98.460	139.587	133.113	149.605	152.210
Other Business Expenses	9.097	14.361	15.129	15.510	15.839
Total Non-Labor Expenses	\$364.292	\$433.472	\$410.315	\$444.171	\$464.840
<u>Other Expenditure Adjustments:</u>					
Other	\$29.000	\$29.000	\$30.000	\$30.000	\$30.000
Total Other Expenditure Adjustments	\$29.000	\$29.000	\$30.000	\$30.000	\$30.000
Total Expenditures	\$1,402.171	\$1,545.200	\$1,543.164	\$1,626.665	\$1,703.873
Cash Timing and Availability Adjustment		(0.661)			
Net Cash Deficit	(\$566.903)	(\$645.208)	(\$683.064)	(\$758.708)	(\$834.106)

* Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$30.719	\$29.000	\$30.000	\$30.000	\$30.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	43.327	11.342	11.559	11.600	11.749
Capital and Other Reimbursements	(44.411)	36.728	(13.476)	(14.806)	(15.222)
Total Receipts	\$29.635	\$77.070	\$28.083	\$26.794	\$26.527
Expenditures					
<u>Labor:</u>					
Payroll	\$4.882	\$2.261	\$2.284	\$2.353	\$2.423
Overtime	(1.808)	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	(0.138)	(2.418)	0.582	0.596	0.609
GASB Account	(7.233)	(8.003)	(8.892)	(9.790)	(10.770)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$4.297)	(\$8.160)	(\$6.026)	(\$6.841)	(\$7.738)
<u>Non-Labor:</u>					
Electric Power	(\$23.077)	(\$10.552)	(\$2.783)	(\$2.969)	(\$3.168)
Fuel	2.000	(2.489)	-	-	-
Insurance	(1.216)	1.447	0.474	(0.574)	0.536
Claims	2.577	0.269	1.269	1.275	1.282
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	7.868	(8.936)	(0.300)	(0.300)	(0.300)
Professional Service Contracts	1.843	2.581	3.000	3.150	3.307
Materials & Supplies	32.032	1.422	11.000	2.000	2.400
Other Business Expenditures	0.575	0.418	0.418	0.432	0.447
Total Non-Labor Expenses	\$22.602	(\$15.840)	\$13.078	\$3.014	\$4.504
<u>Other Expenditures Adjustments:</u>					
Other	(\$29.000)	(\$29.000)	(\$30.000)	(\$30.000)	(\$30.000)
Total Other Expenditures Adjustments	(\$29.000)	(\$29.000)	(\$30.000)	(\$30.000)	(\$30.000)
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	\$18.940	\$24.070	\$5.135	(\$7.033)	(\$6.707)
Depreciation Adjustment	\$314.997	\$317.060	\$309.279	\$298.284	\$307.186
OPEB Obligation	74.940	77.250	79.568	81.955	84.413
Environmental Remediation	2.254	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	(0.661)	-	-	-	-
Total Cash Conversion Adjustments	\$410.470	\$420.380	\$395.982	\$375.206	\$386.892

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA LONG ISLAND RAIL ROAD
2012 Adopted Budget
2012 Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

NON-REIMBURSABLE OVERTIME	Total		
	Hours	\$	%
<u>SCHEDULED:</u>			
<u>Direct Service</u>	505,834	\$24.225	33.2%
<u>Programmed Maintenance</u>	26,654	1.226	1.7%
Total Scheduled	532,488	\$25.451	34.8%
<u>UNSCHEDULED:</u>			
<u>Vacancy/Absentee Coverage</u>	488,948	\$22.278	30.5%
<u>Weather Emergencies</u>	59,209	2.818	3.9%
<u>Maintenance</u>	464,335	21.470	29.4%
<u>Service Delays</u>			
<u>Emergencies</u>	6,500	0.299	0.4%
<u>Tour Length</u>			
<u>Safety/Security/Law Enforcement</u>			
<u>All Other</u>	17,789	0.755	1.0%
Total Unscheduled	1,036,780	\$47.620	65.2%
<u>TOTAL NON-REIMBURSABLE OVERTIME:</u>	1,569,268	\$73.071	100.0%
REIMBURSABLE OVERTIME	189,137	\$9.568	
TOTAL OVERTIME	1,758,405	\$82.639	

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Ridership/ (Utilization)
(in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
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RIDERSHIP

Monthly	45.092	45.642	45.968	46.342	46.712
Weekly	1.605	1.611	1.624	1.637	1.649
Total Commutation	46.698	47.252	47.592	47.979	48.362

One-Way Full Fare	7.493	7.518	7.576	7.637	7.697
One-Way Off Peak	17.109	17.166	17.299	17.438	17.575
All Other	9.050	9.041	9.123	9.162	9.227
Total Non Commutation	33.652	33.724	33.998	34.236	34.499

Total Ridership	80.350	80.977	81.589	82.215	82.861
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FAREBOX REVENUE

Passenger Revenue	\$567.454	\$570.727	\$575.234	\$579.630	\$584.163
Total Revenue	\$567.454	\$570.727	\$575.234	\$579.630	\$584.163

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Executive VP	2	2	2	2	2
Labor Relations	10	10	10	10	10
Procurement & Logistics (excl. Stores)	84	82	82	82	82
Human Resources	76	32	32	38	48
Sr VP Administration	2	2	2	2	2
Strategic Investments	39	43	43	43	43
President	4	4	4	4	4
VP & CFO/Pensions	9	9	9	9	9
Information Technology	160	160	160	160	160
Controller	41	41	41	41	41
Management and Budget	18	18	18	18	18
Process Re-Engineering	6	6	6	6	6
VP - East Side Access & Special Projects	26	26	26	26	26
Market Dev. & Public Affairs	61	61	61	61	61
Gen. Counsel & Secretary	30	30	30	30	30
Diversity Management	2	2	2	2	2
System Safety/Training	20	64	64	64	64
Security	5	5	5	5	5
Sr VP Operations/Oper. S/A & Serv. Planning	39	39	39	39	39
Total Administration	634	636	636	642	652
Operations					
Train Operations	1,792	1,814	1,811	1,968	2,060
Customer Services	294	285	285	285	286
Total Operations	2,086	2,099	2,096	2,253	2,346
Maintenance					
Engineering	1,591	1,555	1,594	1,613	1,631
Equipment	1,958	2,012	1,993	1,998	2,022
Procurement (Stores)	94	93	93	93	93
Total Maintenance	3,643	3,660	3,680	3,704	3,746
Engineering/Capital					
Department of Project Management	117	113	113	113	113
Total Engineering/Capital	117	113	113	113	113
Total Baseline Positions	6,480	6,508	6,525	6,712	6,857
Non-Reimbursable	5,849	5,940	5,904	6,091	6,243
Reimbursable	631	568	621	621	614
Total Full-Time	6,480	6,508	6,525	6,712	6,857
Total Full-Time Equivalents					

NOTE: In 2014, total non-reimbursable positions of 6,091 reflects a rounding correction.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2012 - 2015
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Managers/Supervisors	326	332	332	338	348
Professional, Technical, Clerical	308	304	304	304	304
Operational Hourlies	-	-	-	-	-
Total Administration	634	636	636	642	652
Operations					
Managers/Supervisors	299	304	304	303	304
Professional, Technical, Clerical	159	151	151	151	151
Operational Hourlies	1,628	1,644	1,641	1,799	1,891
Total Operations	2,086	2,099	2,096	2,253	2,346
Maintenance					
Managers/Supervisors	682	688	689	693	729
Professional, Technical, Clerical	256	260	262	262	264
Operational Hourlies	2,705	2,712	2,729	2,749	2,753
Total Maintenance	3,643	3,660	3,680	3,704	3,746
Engineering/Capital					
Managers/Supervisors	97	95	95	95	95
Professional, Technical, Clerical	20	18	18	18	18
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	117	113	113	113	113
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Total Positions					
Managers/Supervisors	1,404	1,419	1,420	1,429	1,476
Professional, Technical, Clerical	743	733	735	735	737
Operational Hourlies	4,333	4,356	4,370	4,548	4,644
Total Baseline Positions	6,480	6,508	6,525	6,712	6,857

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$44.174	\$42.674	\$46.134	\$46.434	\$47.691	\$50.068	\$51.589	\$49.949	\$48.423	\$47.667	\$47.377	\$48.547	\$570.727
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	2.891	2.937	3.701	3.029	3.984	3.055	3.213	3.256	2.883	2.831	3.153	5.762	40.695
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$47.065	\$45.611	\$49.835	\$49.463	\$51.675	\$53.123	\$54.802	\$53.205	\$51.306	\$50.498	\$50.530	\$54.309	\$611.422
Operating Expenses													
Labor:													
Payroll	\$35.509	\$34.716	\$35.357	\$33.092	\$34.369	\$34.142	\$33.824	\$37.433	\$33.215	\$34.817	\$36.061	\$35.398	\$417.933
Overtime	6.240	6.466	4.700	5.611	6.087	5.298	7.146	5.640	5.714	6.613	6.345	7.211	73.071
Health and Welfare	7.978	8.031	7.763	7.637	7.518	7.833	7.630	7.771	7.775	7.554	7.882	7.929	93.301
OPEB Current Payment	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.082	60.940
Pensions	16.764	16.878	16.436	16.212	16.005	16.446	16.231	16.456	16.498	16.162	16.657	16.757	197.502
Other Fringe Benefits	9.728	9.317	8.877	8.842	10.015	9.091	10.347	9.011	8.392	8.099	6.946	6.397	105.062
Reimbursable Overhead	(1.881)	(1.691)	(2.426)	(2.799)	(3.144)	(2.410)	(2.767)	(2.392)	(2.324)	(2.883)	(2.059)	(1.893)	(28.669)
Total Labor Expenses	\$79.416	\$78.795	\$75.785	\$73.673	\$75.928	\$75.478	\$77.489	\$78.997	\$74.348	\$75.440	\$76.910	\$76.881	\$919.140
Non-Labor:													
Electric Power	\$9.114	\$9.154	\$8.182	\$7.983	\$8.574	\$9.340	\$9.633	\$9.045	\$8.419	\$8.644	\$9.055	\$8.329	\$105.472
Fuel	2.188	1.975	2.198	2.166	2.369	2.398	2.428	2.508	2.367	2.370	2.280	2.179	27.424
Insurance	1.309	1.309	1.321	1.321	1.359	1.359	1.360	1.360	1.360	1.360	1.387	1.399	16.204
Claims	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.288	3.401
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Maintenance and Other Operating Contracts	5.112	5.233	4.963	4.794	4.801	4.733	4.880	4.845	4.864	4.533	4.992	4.935	58.685
Professional Service Contracts	2.213	2.848	2.932	2.786	2.786	2.940	2.788	2.789	2.916	2.781	2.787	3.267	33.833
Materials & Supplies	8.380	8.402	8.398	8.411	8.373	8.459	8.493	8.932	8.478	8.463	8.521	8.530	101.840
Other Business Expenses	1.276	1.141	1.256	1.191	1.216	1.315	1.267	1.331	1.267	1.251	1.245	0.945	14.701
Total Non-Labor Expenses	\$29.875	\$30.345	\$29.533	\$28.935	\$29.761	\$30.827	\$31.132	\$31.093	\$29.954	\$29.685	\$30.550	\$29.872	\$361.560
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$109.291	\$109.140	\$105.318	\$102.608	\$105.689	\$106.305	\$108.621	\$110.090	\$104.302	\$105.125	\$107.460	\$106.753	\$1,280.700
Depreciation	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.418	\$317.060
OPEB Obligation	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.432	77.250
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Total Expenses	\$142.318	\$142.167	\$138.345	\$135.635	\$138.716	\$139.332	\$141.648	\$143.117	\$137.329	\$138.152	\$140.487	\$139.766	\$1,677.010
Net Surplus/(Deficit)	(\$95.253)	(\$96.556)	(\$88.510)	(\$86.172)	(\$87.041)	(\$86.209)	(\$86.846)	(\$89.912)	(\$86.023)	(\$87.654)	(\$89.957)	(\$85.457)	(\$1,065.588)
Cash Conversion Adjustments:													
Depreciation	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.418	\$317.060
Operating Capital	(0.544)	(0.780)	(0.578)	(0.618)	(0.618)	(1.707)	(0.544)	(0.544)	(0.544)	(0.670)	(0.670)	(0.672)	(8.489)
Other Cash Adjustments	7.338	9.189	(3.170)	2.120	(3.488)	4.611	14.320	8.674	12.954	13.110	19.597	26.553	111.808
Total Cash Conversion Adjustments	\$33.216	\$34.831	\$22.674	\$27.924	\$22.316	\$29.326	\$40.198	\$34.552	\$38.832	\$38.862	\$45.349	\$52.299	\$420.379
Baseline Net Cash Surplus/(Deficit)	(\$62.037)	(\$61.725)	(\$65.836)	(\$58.248)	(\$64.725)	(\$56.883)	(\$46.648)	(\$55.360)	(\$47.191)	(\$48.792)	(\$44.608)	(\$33.158)	(\$645.209)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	14.003	13.213	18.016	20.424	22.070	18.986	19.631	17.722	17.256	20.508	15.568	14.103	211.500
Total Revenue	\$14.003	\$13.213	\$18.016	\$20.424	\$22.070	\$18.986	\$19.631	\$17.722	\$17.256	\$20.508	\$15.568	\$14.103	\$211.500
Expenses													
Labor:													
Payroll	\$4.958	\$4.482	\$6.031	\$6.438	\$7.592	\$5.952	\$6.969	\$5.915	\$5.666	\$7.218	\$5.224	\$5.104	\$71.548
Overtime	0.432	0.415	0.796	1.560	1.155	0.876	0.725	0.871	0.992	0.767	0.678	0.301	\$9.568
Health and Welfare	0.823	0.747	1.037	1.184	1.321	1.031	1.173	1.024	0.997	1.219	0.892	0.826	\$12.274
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	\$0.000
Pensions	1.244	1.129	1.571	1.795	2.003	1.562	1.776	1.551	1.510	1.846	1.350	1.249	\$18.586
Other Fringe Benefits	0.991	0.899	1.248	1.426	1.591	1.241	1.413	1.233	1.200	1.468	1.075	0.998	\$14.783
Reimbursable Overhead	1.881	1.691	2.426	2.799	3.144	2.410	2.767	2.392	2.324	2.883	2.059	1.893	\$28.669
Total Labor Expenses	\$10.329	\$9.363	\$13.109	\$15.202	\$16.806	\$13.072	\$14.823	\$12.986	\$12.689	\$15.401	\$11.278	\$10.371	\$155.428
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Insurance	0.271	0.240	0.453	0.543	0.576	0.442	0.484	0.435	0.420	0.507	0.342	0.270	4.983
Claims	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Maintenance and Other Operating Contracts	0.565	0.511	0.801	0.909	0.959	0.892	0.858	0.776	0.748	0.881	0.646	0.548	9.094
Professional Service Contracts	0.214	0.212	0.234	0.240	0.244	0.232	0.236	0.232	0.229	0.239	0.222	0.214	2.748
Materials & Supplies	2.619	2.882	3.412	3.522	3.477	4.341	3.223	3.286	3.164	3.472	3.074	2.697	39.169
Other Business Expenses	0.005	0.005	0.007	0.008	0.008	0.007	0.007	0.007	0.006	0.008	0.006	0.004	0.078
Total Non-Labor Expenses	\$3.674	\$3.850	\$4.907	\$5.222	\$5.264	\$5.914	\$4.808	\$4.736	\$4.567	\$5.107	\$4.290	\$3.733	\$56.072
Other Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$14.003	\$13.213	\$18.016	\$20.424	\$22.070	\$18.986	\$19.631	\$17.722	\$17.256	\$20.508	\$15.568	\$14.103	\$211.500
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Total Expenses	\$14.003	\$13.213	\$18.016	\$20.424	\$22.070	\$18.986	\$19.631	\$17.722	\$17.256	\$20.508	\$15.568	\$14.103	\$211.500
Baseline Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$44.174	\$42.674	\$46.134	\$46.434	\$47.691	\$50.068	\$51.589	\$49.949	\$48.423	\$47.667	\$47.377	\$48.547	\$570.727
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	2.891	2.937	3.701	3.029	3.984	3.055	3.213	3.256	2.883	2.831	3.153	5.762	40.695
Capital and Other Reimbursements	14.003	13.213	18.016	20.424	22.070	18.986	19.631	17.722	17.256	20.508	15.568	14.103	211.500
Total Revenue	\$61.068	\$58.824	\$67.851	\$69.887	\$73.745	\$72.109	\$74.433	\$70.927	\$68.562	\$71.006	\$66.098	\$68.412	\$822.922
Expenses													
Labor:													
Payroll	\$40.467	\$39.198	\$41.388	\$39.530	\$41.961	\$40.094	\$40.793	\$43.348	\$38.881	\$42.035	\$41.285	\$40.501	\$489.481
Overtime	6.672	6.881	5.496	7.171	7.242	6.174	7.871	6.511	6.706	7.380	7.023	7.512	82.639
Health and Welfare	8.801	8.778	8.800	8.821	8.839	8.864	8.803	8.795	8.772	8.773	8.774	8.755	105.575
OPEB Current Payment	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.082	60.940
Pensions	18.008	18.007	18.007	18.007	18.008	18.008	18.007	18.007	18.008	18.008	18.007	18.006	216.088
Other Fringe Benefits	10.719	10.216	10.125	10.268	11.606	10.332	11.760	10.244	9.592	9.567	8.021	7.395	119.845
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	(0.000)	-
Total Labor Expenses	\$89.745	\$88.158	\$88.894	\$88.875	\$92.734	\$88.550	\$92.312	\$91.983	\$87.037	\$90.841	\$88.188	\$87.251	\$1,074.568
Non-Labor:													
Electric Power	\$9.114	\$9.154	\$8.182	\$7.983	\$8.574	\$9.340	\$9.633	\$9.045	\$8.418	\$8.645	\$9.055	\$8.329	\$105.472
Fuel	2.188	1.975	2.197	2.166	2.369	2.398	2.428	2.508	2.367	2.370	2.279	2.179	27.424
Insurance	1.580	1.549	1.774	1.864	1.935	1.801	1.844	1.795	1.780	1.867	1.729	1.669	21.187
Claims	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.283	0.288	3.401
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	5.677	5.744	5.764	5.703	5.760	5.625	5.738	5.621	5.612	5.414	5.638	5.483	67.779
Professional Service Contracts	2.427	3.060	3.166	3.026	3.030	3.172	3.024	3.021	3.145	3.020	3.009	3.481	36.581
Materials & Supplies	10.999	11.284	11.810	11.933	11.850	12.800	11.716	12.218	11.642	11.935	11.595	11.227	141.009
Other Business Expenses	1.281	1.146	1.263	1.199	1.224	1.322	1.274	1.338	1.273	1.259	1.251	0.949	14.779
Total Non-Labor Expenses	\$33.549	\$34.195	\$34.439	\$34.157	\$35.025	\$36.741	\$35.940	\$35.829	\$34.520	\$34.793	\$34.839	\$33.605	\$417.632
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$123.294	\$122.353	\$123.333	\$123.032	\$127.759	\$125.291	\$128.252	\$127.812	\$121.557	\$125.634	\$123.027	\$120.855	\$1,492.199
Depreciation	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.418	\$317.060
OPEB Obligation	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.432	77.250
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Total Expenses	\$156.321	\$155.380	\$156.360	\$156.059	\$160.786	\$158.318	\$161.279	\$160.839	\$154.584	\$158.661	\$156.054	\$153.868	\$1,888.509
Net Surplus/(Deficit)	(\$95.253)	(\$96.556)	(\$88.509)	(\$86.172)	(\$87.041)	(\$86.209)	(\$86.846)	(\$89.912)	(\$86.022)	(\$87.655)	(\$89.956)	(\$85.456)	(\$1,065.587)
Cash Conversion Adjustments:													
Depreciation	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.418	\$317.060
Operating Capital	(0.544)	(0.780)	(0.578)	(0.618)	(0.618)	(1.707)	(0.544)	(0.544)	(0.544)	(0.670)	(0.670)	(0.672)	(8.489)
Other Cash Adjustments	7.338	9.189	(3.170)	2.120	(3.488)	4.611	14.320	8.674	12.954	13.110	19.597	26.553	111.808
Total Cash Conversion Adjustments	\$33.216	\$34.831	\$22.674	\$27.924	\$22.316	\$29.326	\$40.198	\$34.552	\$38.832	\$38.862	\$45.349	\$52.299	\$420.379
Net Cash Surplus/(Deficit)	(\$62.037)	(\$61.725)	(\$65.835)	(\$58.248)	(\$64.725)	(\$56.883)	(\$46.648)	(\$55.360)	(\$47.190)	(\$48.793)	(\$44.607)	(\$33.157)	(\$645.208)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2012 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$46.591	\$45.091	\$48.550	\$48.851	\$50.108	\$52.485	\$54.005	\$52.366	\$50.839	\$50.083	\$49.794	\$50.964	\$599.727
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.845	3.858	4.622	3.951	4.990	3.977	4.212	4.170	3.796	3.821	4.060	6.735	52.037
Capital and Other Reimbursements	16.535	16.643	17.384	17.491	16.616	20.414	19.407	21.139	18.056	18.731	30.172	35.640	248.228
Total Receipts	\$66.971	\$65.592	\$70.556	\$70.293	\$71.714	\$76.876	\$77.624	\$77.675	\$72.691	\$72.635	\$84.026	\$93.339	\$899.992
Expenditures													
Labor:													
Payroll	\$36.672	\$37.616	\$45.486	\$36.966	\$43.873	\$40.219	\$37.619	\$46.609	\$37.728	\$38.488	\$45.261	\$40.683	\$487.220
Overtime	6.672	6.880	6.295	6.671	6.942	6.175	7.072	7.312	6.706	7.080	7.323	7.511	82.639
Health and Welfare	8.800	8.777	8.799	8.820	8.839	8.863	8.803	8.795	8.771	8.772	8.775	8.761	105.575
OPEB Current Payment	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.078	5.082	60.940
Pensions	18.007	18.007	18.007	18.007	18.007	18.007	18.007	18.007	18.007	18.007	18.007	18.011	216.088
Other Fringe Benefits	10.886	10.244	12.060	11.096	10.036	12.456	10.637	11.573	9.191	8.744	8.976	6.364	122.263
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.003	8.003
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$86.115	\$86.602	\$95.725	\$86.638	\$92.775	\$90.798	\$87.216	\$97.374	\$85.481	\$86.169	\$93.420	\$94.415	\$1,082.728
Non-Labor:													
Electric Power	\$10.088	\$10.429	\$9.931	\$9.732	\$10.324	\$11.090	\$9.850	\$9.262	\$8.636	\$8.862	\$9.272	\$8.548	\$116.024
Fuel	2.569	2.356	2.579	2.547	2.851	2.879	2.428	2.508	2.367	2.370	2.279	2.180	29.913
Insurance	4.519	2.125	0.464	1.570	2.473	0.442	2.230	1.407	0.420	1.586	2.239	0.265	19.740
Claims	0.344	0.344	0.344	0.344	0.344	0.344	0.178	0.178	0.178	0.178	0.178	0.178	3.132
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.702	7.268	7.289	7.228	7.286	7.286	5.763	5.645	5.637	5.438	5.663	5.510	76.715
Professional Service Contracts	2.944	2.576	2.683	3.543	2.466	2.589	3.440	2.438	2.562	3.437	2.426	2.896	34.000
Materials & Supplies	12.063	12.095	13.745	13.366	14.296	14.634	9.489	10.522	10.947	9.730	9.535	9.165	139.587
Other Business Expenditures	1.247	1.105	1.214	1.156	1.207	1.280	1.261	1.284	1.236	1.241	1.204	0.926	14.361
Total Non-Labor Expenditures	\$40.476	\$38.298	\$38.249	\$39.486	\$41.247	\$40.544	\$34.639	\$33.244	\$31.983	\$32.842	\$32.796	\$29.668	\$433.472
Other Adjustments:													
Other	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.413	\$29.000
Total Other Expenditure Adjustments	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.413	\$29.000
Total Expenditures	\$129.008	\$127.317	\$136.391	\$128.541	\$136.439	\$133.759	\$124.272	\$133.035	\$119.881	\$121.428	\$128.633	\$126.496	\$1,545.200
Cash Timing and Availability Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Baseline Net Cash Deficit	(\$62.037)	(\$61.725)	(\$65.835)	(\$58.248)	(\$64.725)	(\$56.883)	(\$46.648)	(\$55.360)	(\$47.190)	(\$48.793)	(\$44.607)	(\$33.157)	(\$645.208)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2012 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$2.417	\$2.417	\$2.416	\$2.417	\$2.417	\$2.417	\$2.416	\$2.417	\$2.416	\$2.416	\$2.417	\$2.417	\$29.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.954	0.921	0.921	0.922	1.006	0.922	0.999	0.914	0.913	0.990	0.907	0.973	11.342
Capital and Other Reimbursements	2.532	3.430	(0.632)	(2.933)	(5.454)	1.428	(0.224)	3.417	0.800	(1.777)	14.604	21.537	36.728
Total Receipts	\$5.903	\$6.768	\$2.705	\$0.406	(\$2.031)	\$4.767	\$3.191	\$6.748	\$4.129	\$1.629	\$17.928	\$24.927	\$77.070
Expenditures													
Labor:													
Payroll	\$3.795	\$1.582	(\$4.098)	\$2.564	(\$1.912)	(\$0.125)	\$3.174	(\$3.261)	\$1.153	\$3.547	(\$3.976)	(\$0.182)	\$2.261
Overtime	0.000	0.001	(0.799)	0.500	0.300	(0.001)	0.799	(0.801)	0.000	0.300	(0.300)	0.001	0.000
Health and Welfare	0.001	0.001	0.001	0.001	0.000	0.001	0.000	0.000	0.001	0.001	(0.001)	(0.006)	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.001	0.000	0.000	0.000	0.001	0.001	0.000	0.000	0.001	0.001	0.000	(0.005)	0.000
Other Fringe Benefits	(0.167)	(0.028)	(1.935)	(0.828)	1.570	(2.124)	1.123	(1.329)	0.401	0.823	(0.955)	1.031	(2.418)
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(8.003)	(8.003)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)
Total Labor Expenditures	\$3.630	\$1.556	(\$6.831)	\$2.237	(\$0.041)	(\$2.248)	\$5.096	(\$5.391)	\$1.556	\$4.672	(\$5.232)	(\$7.164)	(\$8.160)
Non-Labor:													
Electric Power	(\$0.974)	(\$1.275)	(\$1.749)	(\$1.749)	(\$1.750)	(\$1.750)	(\$0.217)	(\$0.217)	(\$0.218)	(\$0.217)	(\$0.217)	(\$0.219)	(\$10.552)
Fuel	(0.381)	(0.381)	(0.382)	(0.381)	(0.482)	(0.481)	0.000	0.000	0.000	0.000	0.000	(0.001)	(2.489)
Insurance	(2.939)	(0.576)	1.310	0.294	(0.538)	1.359	(0.386)	0.388	1.360	0.281	(0.510)	1.404	1.447
Claims	(0.061)	(0.061)	(0.061)	(0.061)	(0.061)	(0.061)	0.105	0.105	0.105	0.105	0.105	0.110	0.269
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(1.025)	(1.524)	(1.525)	(1.525)	(1.526)	(1.661)	(0.025)	(0.024)	(0.025)	(0.024)	(0.025)	(0.027)	(8.936)
Professional Service Contracts	(0.517)	0.484	0.483	(0.517)	0.564	0.583	(0.416)	0.583	0.583	(0.417)	0.583	0.585	2.581
Materials & Supplies	(1.064)	(0.811)	(1.935)	(1.433)	(2.446)	(1.834)	2.227	1.696	0.695	2.205	2.060	2.062	1.422
Other Business Expenditures	0.034	0.041	0.049	0.043	0.017	0.042	0.013	0.054	0.037	0.018	0.047	0.023	0.418
Total Non-Labor Expenditures	(\$6.927)	(\$4.103)	(\$3.810)	(\$5.329)	(\$6.222)	(\$3.803)	\$1.301	\$2.585	\$2.537	\$1.951	\$2.043	\$3.937	(\$15.840)
Other Adjustments:													
Other	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.413)	(\$29.000)
Total Other Expenditures Adjustments	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.413)	(\$29.000)
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$0.189	\$1.804	(\$10.353)	(\$5.103)	(\$10.711)	(\$3.701)	\$7.171	\$1.525	\$5.805	\$5.835	\$12.322	\$19.286	\$24.069
Depreciation Adjustment	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.422	\$26.418	\$317.060
OPEB Obligation	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.438	6.432	77.250
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Baseline Total Cash Conversion Adjustments	\$33.216	\$34.831	\$22.674	\$27.924	\$22.316	\$29.326	\$40.198	\$34.552	\$38.832	\$38.862	\$45.349	\$52.299	\$420.379

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2012 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE													
<u>SCHEDULED:</u>													
<u>Direct Service</u>	\$2.535	\$2.654	\$1.299	\$2.065	\$2.074	\$1.290	\$2.071	\$1.225	\$1.906	\$2.285	\$2.645	\$2.175	\$24.225
<u>Programmed Maintenance</u>	0.090	0.075	0.143	0.143	0.107	0.084	0.089	0.075	0.112	0.125	0.101	0.084	1.226
Total Scheduled	\$2.625	\$2.729	\$1.442	\$2.207	\$2.181	\$1.374	\$2.160	\$1.300	\$2.018	\$2.410	\$2.747	\$2.258	\$25.451
<u>UNSCHEDULED:</u>													
<u>Vacancy/Absentee Coverage</u>	\$1.235	\$1.467	\$1.220	\$1.608	\$1.671	\$1.953	\$2.725	\$2.367	\$1.850	\$1.995	\$1.792	\$2.394	\$22.278
<u>Weather Emergencies</u>	0.577	0.574	0.374	0.080	0.086	0.080	0.086	0.080	0.080	0.086	0.162	0.554	2.818
<u>Maintenance</u>	1.706	1.604	1.572	1.625	2.052	1.801	2.089	1.811	1.685	2.035	1.562	1.928	21.470
<u>Emergencies</u>	0.029	0.023	0.023	0.023	0.029	0.023	0.029	0.023	0.023	0.029	0.023	0.023	0.299
<u>Safety/Security/Law Enforcement</u>													0.000
<u>All Other</u>	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.063	0.755
Total Unscheduled	\$3.610	\$3.731	\$3.251	\$3.399	\$3.900	\$3.920	\$4.991	\$4.345	\$3.701	\$4.207	\$3.602	\$4.962	\$47.620
TOTAL NON-REIMBURSABLE OVERTIME	\$6.235	\$6.460	\$4.694	\$5.606	\$6.082	\$5.293	\$7.151	\$5.645	\$5.719	\$6.617	\$6.349	\$7.221	\$73.071
REIMBURSABLE OVERTIME	\$0.437	\$0.421	\$0.802	\$1.565	\$1.160	\$0.882	\$0.721	\$0.867	\$0.987	\$0.763	\$0.674	\$0.290	\$9.568
TOTAL NR & R Overtime	\$6.672	\$6.881	\$5.495	\$7.171	\$7.242	\$6.175	\$7.872	\$6.512	\$6.706	\$7.380	\$7.023	\$7.510	\$82.639

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2012 Adopted Budget
Ridership/Utilization
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Monthly	3.632	3.629	4.051	3.824	3.985	3.862	3.683	3.860	3.508	4.256	3.736	3.615	45.642
Weekly	0.122	0.114	0.127	0.130	0.123	0.143	0.165	0.192	0.135	0.135	0.100	0.123	1.611
Total Commutation	3.754	3.743	4.178	3.955	4.108	4.006	3.848	4.052	3.644	4.391	3.836	3.738	47.252
One-Way Full Fare	0.548	0.515	0.600	0.607	0.646	0.679	0.711	0.707	0.654	0.643	0.595	0.611	7.518
One-Way Off-Peak	1.261	1.117	1.302	1.350	1.451	1.517	1.681	1.659	1.486	1.362	1.429	1.550	17.166
All Other	0.642	0.616	0.707	0.745	0.762	0.824	0.881	0.800	0.758	0.742	0.746	0.818	9.041
Total Non-Commutation	2.451	2.248	2.609	2.703	2.859	3.020	3.273	3.165	2.898	2.748	2.770	2.979	33.724
Total Ridership	6.205	5.991	6.788	6.657	6.967	7.025	7.121	7.217	6.542	7.139	6.607	6.717	80.977
<u>FAREBOX REVENUE</u>													
Passenger Revenue	\$44.174	\$42.674	\$46.134	\$46.434	\$47.691	\$50.068	\$51.589	\$49.949	\$48.423	\$47.667	\$47.377	\$48.547	\$570.727
Total Revenue	\$44.174	\$42.674	\$46.134	\$46.434	\$47.691	\$50.068	\$51.589	\$49.949	\$48.423	\$47.667	\$47.377	\$48.547	\$570.727

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2012 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive VP	2	2	3	2	2	3	2	2	2	2	2	2
Labor Relations	10	10	10	10	10	10	10	10	10	10	10	10
Procurement & Logistics (excl. Stores)	82	82	82	82	82	82	82	82	82	82	82	82
Human Resources	32	32	32	33	32	32	32	32	32	32	32	32
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	38	38	39	39	39	39	41	41	41	42	43	43
President	4	4	4	4	4	4	4	4	4	4	4	4
VP & CFO/Pensions	9	9	9	9	9	9	9	9	9	9	9	9
Information Technology	160	160	160	160	160	160	160	160	160	160	160	160
Controller	41	41	41	41	41	41	41	41	41	41	41	41
Management and Budget	18	18	18	18	18	18	18	18	18	18	18	18
Process Re-Engineering	6	6	6	6	6	6	6	6	6	6	6	6
VP - East Side Access & Special Projects	26	26	26	26	26	26	26	26	26	26	26	26
Market Dev. & Public Affairs	61	61	61	61	61	61	61	61	61	61	61	61
Gen. Counsel & Secretary	30	30	30	30	30	30	30	30	30	30	30	30
Diversity Management	2	2	2	2	2	2	2	2	2	2	2	2
System Safety/Training	64	64	64	64	64	64	64	64	64	64	64	64
Security	5	5	5	5	5	5	5	5	5	5	5	5
Sr VP Operations/Oper. S/A & Serv. Planning	39	39	39	39	39	39	39	39	39	39	39	39
Total Administration	631	631	633	633	632	633	634	634	634	635	636	636
Operations												
Train Operations	1,831	1,831	1,831	1,832	1,847	1,851	1,834	1,834	1,830	1,837	1,824	1,814
Customer Services	290	290	290	285	287	295	295	295	287	285	285	285
Total Operations	2,121	2,121	2,121	2,117	2,134	2,146	2,129	2,129	2,117	2,122	2,109	2,099
Maintenance												
Engineering	1,551	1,533	1,548	1,567	1,554	1,560	1,559	1,552	1,553	1,552	1,556	1,555
Equipment	2,029	2,029	2,029	2,029	2,041	2,041	2,014	2,014	2,007	2,003	2,012	2,012
Procurement (Stores)	94	94	94	94	94	94	93	93	93	93	93	93
Total Maintenance	3,674	3,656	3,671	3,690	3,689	3,695	3,666	3,659	3,653	3,648	3,661	3,660
Engineering/Capital												
Department of Project Management	112	112	112	112	112	112	112	112	112	112	112	113
Total Engineering/Capital	112	112	112	112	112	112	112	112	112	112	112	113
Total Positions	6,538	6,520	6,537	6,552	6,567	6,586	6,541	6,534	6,516	6,517	6,518	6,508
<i>Non-Reimbursable</i>	5,933	5,921	5,687	5,662	5,714	5,753	5,759	5,708	5,739	5,706	5,803	5,940
<i>Reimbursable</i>	605	599	850	890	853	833	782	826	777	811	715	568
<i>Total Full-Time</i>	6,538	6,520	6,537	6,552	6,567	6,586	6,541	6,534	6,516	6,517	6,518	6,508
<i>Total Full-Time-Equivalents</i>												

*Reflects Authorized positions

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2012 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	327	327	329	328	328	329	330	330	330	331	332	332
Professional, Technical, Clerical	304	304	304	305	304	304	304	304	304	304	304	304
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	631	631	633	633	632	633	634	634	634	635	636	636
Operations												
Managers/Supervisors	304	304	304	304	304	305	305	305	304	304	304	304
Professional, Technical, Clerical	157	157	157	153	156	163	163	163	156	152	151	151
Operational Hourlies	1,660	1,660	1,660	1,660	1,674	1,678	1,661	1,661	1,657	1,666	1,654	1,644
Total Operations	2,121	2,121	2,121	2,117	2,134	2,146	2,129	2,129	2,117	2,122	2,109	2,099
Maintenance												
Managers/Supervisors	687	684	700	700	700	697	690	696	697	698	690	688
Professional, Technical, Clerical	261	261	261	261	261	261	260	260	260	260	260	260
Operational Hourlies	2,726	2,711	2,710	2,729	2,728	2,737	2,716	2,703	2,696	2,690	2,711	2,712
Total Maintenance	3,674	3,656	3,671	3,690	3,689	3,695	3,666	3,659	3,653	3,648	3,661	3,660
Engineering/Capital												
Managers/Supervisors	94	94	94	94	94	94	94	94	94	94	94	95
Professional, Technical, Clerical	18	18	18	18	18	18	18	18	18	18	18	18
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	112	112	112	112	112	112	112	112	112	112	112	113
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	1,412	1,409	1,427	1,426	1,426	1,425	1,419	1,425	1,425	1,427	1,420	1,419
Professional, Technical, Clerical	740	740	740	737	739	746	745	745	738	734	733	733
Operational Hourlies	4,386	4,371	4,370	4,389	4,402	4,415	4,377	4,364	4,353	4,356	4,365	4,356
Total Positions	6,538	6,520	6,537	6,552	6,567	6,586	6,541	6,534	6,516	6,517	6,518	6,508

*Reflects Authorized positions

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Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND 2012 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan, which were adopted by the Board in December 2011, as well as other technical adjustments.

These adjustments, along with technical adjustments now included in the February Financial Plan, are presented on the attached reconciliations from the November Financial Plan and are described below:

- Annual cost efficiencies of \$0.3 million in 2011, \$1.1 million in 2012 - 2014, and \$1.5 million in 2015 associated with the MTA review of information technology functions.
- Inclusion of 3 Zeroes Salary/Wage Initiative by extending the two consecutive years of no-wage growth for represented and non-represented employees to a third year has resulted in savings of \$2.7 million in 2011, \$7.4 million in 2012, \$13.5 million in 2013, \$13.7 million in 2014, and \$14.1 million in 2015.
- Energy cost adjustments anticipate a decrease in diesel fuel prices starting in 2011 for the Revenue and Non Revenue equipment fleets (\$1.7 million annually) and an annual increase in Traction and Propulsion power starting in 2012 (\$1.3 million).
- Changes in Overhead Recovery adjustments reflect Port Jervis Line reconstruction project costs in 2011 and 2012 and the refinement of Overhead recovery rates in 2012-2015.
- Rescheduling of approximately \$2.0 million in Operating Capital project costs from 2011 to 2012.
- Timing differences in capital project reimbursements reflect 2011 Port Jervis Line reconstruction costs paid in 2012 (\$16.3 million).
- Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

This submission also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2012 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA METRO-NORTH RAILROAD
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	5,589	(\$662.591)	5,709	(\$720.164)	5,756	(\$736.852)	5,790	(\$754.776)	5,804	(\$787.946)
Technical Adjustments:										
Overhead Recovery	-	\$1.383	-	(\$1.188)	-	(\$1.996)	-	(\$2.035)	-	(\$2.073)
Sub-Total Technical Adjustments	-	\$1.383	-	(\$1.188)	-	(\$1.996)	-	(\$2.035)	-	(\$2.073)
MTA Plan Adjustments:										
Labor										
3 Zeroes Salary/Wage Initiative Rep Empl.	-	\$0.000	-	\$4.920	-	\$10.916	-	\$11.129	-	\$11.425
Non Represented Wage Freeze	-	2.732	-	2.490	-	2.536	-	2.569	-	2.636
New MTA Efficiencies	-	0.290	-	1.076	-	1.081	-	1.102	-	1.493
Energy/Other Reimbursements	-	0.433	-	0.381	-	0.352	-	0.305	-	0.265
Sub-Total MTA Plan Adjustments	-	\$3.455	-	\$8.868	-	\$14.884	-	\$15.106	-	\$15.819
2012 February Financial Plan: Baseline										
Surplus/(Deficit)	5,589	(\$657.753)	5,709	(\$712.484)	5,756	(\$723.963)	5,790	(\$741.705)	5,804	(\$774.200)

MTA METRO NORTH RAILROAD
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Surplus/(Deficit)	646	\$0.000	610	\$0.000	610	\$0.000	610	\$0.000	610	\$0.000
Technical Adjustments:										
<i>Project Cost Refinements - Disbursements</i>	-	\$0.000	-	(\$5.072)	-	(\$5.225)	-	(\$5.397)	-	(\$5.582)
<i>Overhead Rate Adjustment/Correction - Disbursements</i>	-	0.000	-	1.741	-	1.824	-	1.859	-	1.894
Sub-Total Technical Adjustments	-	0.000	-	(\$3.331)	-	(\$3.401)	-	(\$3.538)	-	(\$3.688)
MTA Plan Adjustments:										
Labor										
3 Zeros Salary/Wage Initiative - Disbursements	-	(\$0.170)	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
Sub-Total MTA Plan Adjustments	0	(\$0.170)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Total Adjustments	0	(\$0.170)	0	(\$3.331)	0	(\$3.401)	0	(\$3.538)	0	(\$3.688)
Total Revenue offset	0	\$0.170	0	\$3.331	0	\$3.401	0	\$3.538	0	\$3.688
2012 February Financial Plan: Baseline Surplus/(Deficit)	646	\$0.000	610	\$0.000	610	\$0.000	610	\$0.000	610	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2012 - 2015
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Cash										
Surplus/(Deficit)	6,235	(\$388.527)	6,319	(\$467.957)	6,366	(\$456.321)	6,400	(\$488.713)	6,414	(\$497.664)
<i>Technical Adjustments:</i>										
Overhead Recovery	-	\$1.383	-	(\$1.188)	-	(\$0.002)	-	(\$0.018)	-	\$0.045
Operating Capital	-	1.945	-	(2.178)	-	0.000	-	0.000	-	0.000
Timing difference in Capital Project Reimbursements	-	(16.142)	-	16.304	-	0.000	-	0.000	-	0.000
Sub-Total Technical Adjustments	-	(\$12.814)	-	\$12.938	-	(\$0.002)	-	(\$0.018)	-	\$0.045
<i>MTA Plan Adjustments:</i>										
Labor										
3 Zeroes Salary/Wage Initiative Rep Empl.	-	\$0.000	-	\$4.920	-	\$10.916	-	\$11.129	-	\$11.425
Non Represented Wage Freeze	-	2.732	-	2.490	-	2.536	-	2.569	-	2.636
New MTA Efficiencies	-	0.290	-	1.076	-	1.081	-	1.102	-	1.493
Energy/Other Reimbursements	-	0.433	-	0.381	-	0.352	-	0.305	-	0.265
Sub-Total MTA Plan Adjustments	-	\$3.455	-	\$8.868	-	\$14.884	-	\$15.106	-	\$15.819
2012 February Financial Plan: Cash Baseline										
Surplus/(Deficit)	6,235	(\$397.886)	6,319	(\$446.151)	6,366	(\$441.439)	6,400	(\$473.625)	6,414	(\$481.800)

MTA METRO-NORTH RAILROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$588.964	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$588.964
Port Jervis Line Reconstruction	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	43.902	0.000	0.000	0.000	0.000	0.000	43.902
<i>Capital & Other Reimbursements:</i>							
MTA	0.000	0.000	0.000	0.000	0.000	0.000	0.000
CDOT	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$632.866	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$632.866
Expenses							
Labor:							
Payroll	\$411.421	(\$5.028)	\$0.000	\$0.000	\$0.000	\$0.000	\$406.393
Overtime	54.394	(0.539)	0.000	0.000	0.000	0.000	53.855
Health and Welfare	91.818	0.000	0.000	0.000	0.000	0.000	91.818
OPEB Current Payment	16.000	0.000	0.000	0.000	0.000	0.000	16.000
Pensions	67.247	(0.853)	0.000	0.000	0.000	0.000	66.394
Other Fringe Benefits	83.628	(0.990)	0.000	0.000	12.328	0.000	94.965
Reimbursable Overhead	(42.939)	0.000	0.000	0.000	0.000	1.188	(41.751)
Total Labor Expenses	\$681.569	(\$7.410)	\$0.000	\$0.000	\$12.328	\$1.188	\$687.674
Non-Labor:							
Electric Power	\$71.518	\$0.000	\$0.000	\$1.302	\$11.828	\$0.000	\$84.648
Fuel	25.908	0.000	0.000	(1.683)	4.004	0.000	28.229
Insurance	10.893	0.000	0.000	0.000	0.000	0.000	10.893
Claims	12.000	0.000	0.000	0.000	(11.515)	0.000	0.485
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	109.042	0.000	(1.030)	0.000	(3.178)	0.000	104.834
Professional Service Contracts	37.828	0.000	0.000	0.000	(10.969)	0.000	26.859
Materials & Supplies	86.277	0.000	(0.046)	0.000	(12.899)	0.000	73.332
Other Business Expenses	15.260	0.000	0.000	0.000	10.401	0.000	25.661
Total Non-Labor Expenses	\$368.726	\$0.000	(\$1.076)	(0.381)	(12.328)	0.000	354.941
Other Expense Adjustments:							
Other							
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	0.000	0.000	0.000	0.000
Total Expenses before Non-Cash Liability Adjustments	\$1,050.295	(\$7.410)	(\$1.076)	(\$0.381)	(\$0.000)	\$1.188	1,042.615
Depreciation	\$236.015	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$236.015
OPEB Obligation	59.997	0.000	0.000	0.000	0.000	0.000	59.997
Environmental Remediation	6.723	0.000	0.000	0.000	0.000	0.000	6.723
Total Expenses	\$1,353.030	(\$7.410)	(\$1.076)	(\$0.381)	(\$0.000)	\$1.188	\$1,345.350
Baseline Surplus/(Deficit)	(\$720.164)	\$7.410	\$1.076	0.381	0.000	(1.188)	(712.484)
Cash Conversion Adjustments:							
Depreciation	\$236.015	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$236.015
Operating/Capital	(19.977)	0.000	0.000	0.000	0.000	(0.478)	(20.455)
Other Cash Adjustments	36.169	0.000	0.000	0.000	0.000	14.604	50.773
Total Cash Conversion Adjustments	\$252.207	\$0.000	\$0.000	\$0.000	\$0.000	\$14.126	\$266.333
Net Cash Surplus/(Deficit)	(\$467.957)	\$7.410	\$1.076	\$0.381	\$0.000	\$12.938	(\$446.151)

-- Differences are due to rounding.

MTA METRO-NORTH RAILROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Port Jervis Line Reconstruction	10.211	0.000	0.000	0.000	0.000	(10.211)	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>Capital & Other Reimbursements:</i>							
MTA	119.767	0.000	0.000	0.000	0.000	10.455	130.222
CDOT	66.846	0.000	0.000	0.000	0.000	3.416	70.262
Other	14.135	0.000	0.000	0.000	0.000	(0.329)	13.806
Total Capital and Other Reimbursements	200.748	0.000	0.000	0.000	0.000	13.542	214.290
Capital and Other Reimbursements							0.000
Total Revenue	\$210.959	\$0.000	\$0.000	\$0.000	\$0.000	\$3.331	\$214.290
Expenses							
Labor:							
Payroll	\$46.176	\$0.000	\$0.000	\$0.000	\$0.000	\$0.975	\$47.151
Overtime	17.750	0.000	0.000	0.000	0.000	0.306	18.056
Health and Welfare	13.651	0.000	0.000	0.000	0.000	0.265	13.916
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	9.151	0.000	0.000	0.000	0.000	0.187	9.338
Other Fringe Benefits	10.742	0.000	0.000	0.000	0.000	0.215	10.957
Reimbursable Overhead	42.646	0.000	0.000	0.000	0.000	(1.186)	41.460
Total Labor Expenses	\$140.116	\$0.000	\$0.000	\$0.000	\$0.000	\$0.762	\$140.878
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	5.241	0.000	0.000	0.000	0.000	0.249	5.490
Claims	0.000	0.000	0.000	0.000	0.000		0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000		0.000
Maintenance and Other Operating Contracts	12.972	0.000	0.000	0.000	0.000	8.326	21.298
Professional Service Contracts	5.195	0.000	0.000	0.000	0.000	1.363	6.558
Materials & Supplies	36.681	0.000	0.000	0.000	(2.473)	2.843	37.050
Other Business Expenses	0.543	0.000	0.000	0.000	2.473		3.016
Total Non-Labor Expenses	\$60.632	\$0.000	\$0.000	\$0.000	\$0.000	\$12.781	\$73.412
Other Expense Adjustments:							
Port Jervis Line Reconstruction	\$10.211	\$0.000	\$0.000	\$0.000	\$0.000	(\$10.211)	\$0.000
Total Other Expense Adjustments	\$10.211	\$0.000	\$0.000	\$0.000	\$0.000	(\$10.211)	\$0.000
Total Expenses before Depreciation	\$210.959	\$0.000	\$0.000	\$0.000	\$0.000	\$3.332	\$214.290
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$210.959	\$0.000	\$0.000	\$0.000	\$0.000	\$3.332	\$214.290
Baseline Surplus/(Deficit)	(\$0.000)	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000
Cash Conversion Adjustments:							
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating/Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Surplus/(Deficit)	(\$0.000)	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000

-- Differences are due to rounding.

MTA METRO-NORTH RAILROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$588.964	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$588.964
Port Jervis Line Reconstruction	10.211	0.000	0.000	0.000	0.000	(10.211)	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	43.902	0.000	0.000	0.000	0.000	0.000	43.902
<i>Capital & Other Reimbursements:</i>							
MTA	119.766	0.000	0.000	0.000	0.000	10.455	130.221
CDOT	66.846	0.000	0.000	0.000	0.000	3.416	70.262
Other	14.135	0.000	0.000	0.000	0.000	(0.329)	13.806
Total Capital and Other Reimbursements	200.747	0.000	0.000	0.000	0.000	13.542	214.289
Total Revenue	\$843.824	\$0.000	\$0.000	\$0.000	\$0.000	\$3.331	\$847.155
Expenses							
Labor:							
Payroll	\$457.597	(\$5.028)	\$0.000	\$0.000	\$0.000	\$0.975	\$453.544
Overtime	72.144	(0.539)	0.000	0.000	0.000	0.306	71.911
Health and Welfare	105.469	0.000	0.000	0.000	0.000	0.265	105.734
OPEB Current Payment	16.000	0.000	0.000	0.000	0.000	0.000	16.000
Pensions	76.398	(0.853)	0.000	0.000	0.000	0.187	75.733
Other Fringe Benefits	94.370	(0.990)	0.000	0.000	12.328	0.215	105.922
Reimbursable Overhead	(0.293)	0.000	0.000	0.000	0.000	0.001	(0.292)
Total Labor Expenses	\$821.685	(\$7.410)	\$0.000	\$0.000	\$12.328	\$1.949	\$828.552
Non-Labor:							
Electric Power	\$71.518	\$0.000	\$0.000	\$1.302	\$11.828	\$0.000	\$84.648
Fuel	25.908	0.000	0.000	(1.683)	4.004	0.000	28.229
Insurance	16.134	0.000	0.000	0.000	0.000	0.249	16.383
Claims	12.000	0.000	0.000	0.000	(11.515)	0.000	0.485
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	122.014	0.000	(1.030)	0.000	(3.178)	8.326	126.132
Professional Service Contracts	43.023	0.000	0.000	0.000	(10.969)	1.363	33.417
Materials & Supplies	122.957	0.000	(0.046)	0.000	(15.372)	2.843	110.382
Other Business Expenses	15.803	0.000	0.000	0.000	12.874	0.000	28.677
Total Non-Labor Expenses	\$429.357	\$0.000	(\$1.076)	(\$0.381)	(\$12.328)	\$12.781	\$428.353
Other Expense Adjustments:							
Port Jervis Line Reconstruction	\$10.211	\$0.000	\$0.000	\$0.000	\$0.000	(\$10.211)	\$0.000
Total Other Expense Adjustments	\$10.211	\$0.000	\$0.000	\$0.000	\$0.000	(\$10.211)	\$0.000
Total Expenses before Non-Cash Liability Adjustments	\$1,261.253	(\$7.410)	(\$1.076)	(\$0.381)	(\$0.000)	\$4.519	\$1,256.905
Depreciation	\$236.015	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$236.015
OPEB Obligation	59.997	0.000	0.000	0.000	0.000	0.000	59.997
Environmental Remediation	6.723	0.000	0.000	0.000	0.000	0.000	6.723
Total Expenses	\$1,563.988	(\$7.410)	(\$1.076)	(\$0.381)	(\$0.000)	\$4.519	\$1,559.640
Baseline Surplus/(Deficit)	(\$720.164)	\$7.410	\$1.076	\$0.381	\$0.000	(\$1.188)	(\$712.484)
Cash Conversion Adjustments:							
Depreciation	\$236.015	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$236.015
Operating/Capital	(19.977)	0.000	0.000	0.000	0.000	(0.478)	(20.455)
Other Cash Adjustments	36.169	0.000	0.000	0.000	0.000	14.604	50.773
Total Cash Conversion Adjustments	\$252.207	\$0.000	\$0.000	\$0.000	\$0.000	\$14.126	\$266.333
Net Cash Surplus/(Deficit)	(\$467.957)	\$7.410	\$1.076	\$0.381	\$0.000	\$12.938	(\$446.151)

-- Differences are due to rounding.

MTA METRO-NORTH RAILROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Receipts							
Farebox Revenue	\$613.063	\$0.000	\$0.000	\$0.000	\$0.000	(\$16.386)	\$596.677
Port Jervis Line Reconstruction	10.211	0.000	0.000	0.000	0.000	(10.211)	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000		0.000
Other Operating Revenue	68.421	0.000	0.000	0.000	0.000	0.225	68.646
<i>Capital & Other Reimbursements:</i>							
MTA	120.134	0.000	0.000	0.000	0.000	26.719	146.853
CDOT	67.121	0.000	0.000	0.000	0.000	3.376	70.497
Other	12.737	0.000	0.000	0.000	0.000	(0.248)	12.489
Total Capital and Other Reimbursements	199.992	0.000	0.000	0.000	0.000	29.847	229.839
Total Receipts	\$891.687	\$0.000	\$0.000	\$0.000	\$0.000	\$3.475	\$895.162
Expenditures							
Labor:							
Payroll	\$460.571	(\$5.028)	\$0.000	\$0.000	\$0.000	\$1.310	\$456.853
Overtime	72.861	(0.539)	0.000	0.000	0.000	0.306	72.628
Health and Welfare	108.257	0.000	0.000	0.000	0.000	0.265	108.522
OPEB Current Payment	16.000	0.000	0.000	0.000	0.000	0.000	16.000
Pensions	76.508	(0.853)	0.000	0.000	0.000	0.188	75.843
Other Fringe Benefits	95.514	(0.990)	0.000	0.000	12.328	0.214	107.066
GASB Account	8.746					0.000	8.746
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000		0.000
Total Labor Expenditures	\$838.457	(\$7.410)	\$0.000	\$0.000	\$12.328	\$2.283	\$845.658
Non-Labor:							
Electric Power	\$71.518	\$0.000	\$0.000	\$1.302	\$11.828	\$1.864	\$86.512
Fuel	25.908	0.000	0.000	(1.683)	4.004	0.000	28.229
Insurance	15.935	0.000	0.000	0.000	0.000	0.249	16.184
Claims	12.146	0.000	0.000	0.000	(11.515)	0.000	0.631
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	163.242	0.000	(1.030)	0.000	(3.178)	(5.815)	153.219
Professional Service Contracts	44.058	0.000	0.000	0.000	(10.969)	1.413	34.502
Materials & Supplies	137.281	0.000	(0.046)	0.000	(15.372)	0.677	122.540
Other Business Expenditures	40.888	0.000	0.000	0.000	12.874	0.076	53.838
Total Non-Labor Expenditures	\$510.976	\$0.000	(\$1.076)	(\$0.381)	(\$12.328)	(\$1.536)	\$495.655
Other Expenditure Adjustments:							
Port Jervis Line Reconstruction	\$10.211	\$0.000	\$0.000	\$0.000	\$0.000	(\$10.211)	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$10.211	\$0.000	\$0.000	\$0.000	\$0.000	(\$10.211)	\$0.000
Total Expenditures	\$1,359.644	(\$7.410)	(\$1.076)	(\$0.381)	(\$0.000)	(\$9.464)	\$1,341.313
Baseline Cash Deficit	(\$467.957)	\$7.410	\$1.076	\$0.381	\$0.000	\$12.939	(\$446.151)
Subsidies							
MTA	(\$366.018)	\$5.572	\$0.799	\$0.272		\$12.850	(\$346.525)
CDOT	(101.939)	1.838	0.277	0.109		0.089	(99.626)
Total Subsidies	(\$467.957)	\$7.410	\$1.076	\$0.381	\$0.000	\$12.939	(\$446.151)
Opening Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Closing Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding.

MTA METRO-NORTH RAILROAD
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Receipts							
Farebox Revenue	\$24.099	\$0.000	\$0.000	\$0.000	\$0.000	(\$16.386)	\$7.713
Port Jervis Line Reconstruction	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	24.519	0.000	0.000	0.000	0.000	0.225	24.744
<i>Capital & Other Reimbursements:</i>							
MTA	0.368	0.000	0.000	0.000	0.000	16.264	16.632
CDOT	0.275	0.000	0.000	0.000	0.000	(0.040)	0.235
Other	(1.398)	0.000	0.000	0.000	0.000	0.081	(1.317)
Total Capital and Other Reimbursements	(0.755)	0.000	0.000	0.000	0.000	16.305	15.550
Total Receipt Adjustments	\$47.863	\$0.000	\$0.000	\$0.000	\$0.000	\$0.144	\$48.007
Expenditures							
Labor:							
Payroll	(\$2.974)	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.335)	(\$3.309)
Overtime	(0.717)	0.000	0.000	0.000	0.000	0.000	(0.717)
Health and Welfare	(2.788)	0.000	0.000	0.000	0.000	(0.000)	(2.788)
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(0.110)	0.000	0.000	0.000	0.000	(0.001)	(0.110)
Other Fringe Benefits	(1.144)	0.000	0.000	0.000	0.000	0.001	(1.144)
GASB Account	(8.746)	0.000	0.000	0.000	0.000	0.000	(8.746)
Reimbursable Overhead	(0.293)	0.000	0.000	0.000	0.000	0.001	(0.292)
Total Labor Expenditures	(\$16.772)	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.334)	(\$17.106)
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$1.864)	(\$1.864)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.199	0.000	0.000	0.000	0.000	(0.000)	0.199
Claims	(0.146)	0.000	0.000	0.000	0.000	0.000	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(41.228)	0.000	0.000	0.000	0.000	14.141	(27.087)
Professional Service Contracts	(1.035)	0.000	0.000	0.000	0.000	(0.050)	(1.085)
Materials & Supplies	(14.324)	0.000	0.000	0.000	0.000	2.166	(12.158)
Other Business Expenditures	(25.085)	0.000	0.000	0.000	0.000	(0.076)	(25.161)
Total Non-Labor Expenditures	(\$81.619)	\$0.000	\$0.000	\$0.000	\$0.000	\$14.317	(\$67.302)
Other Expenditure Adjustments:							
Port Jervis Line Reconstruction	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditure Adjustments	(\$98.391)	\$0.000	\$0.000	\$0.000	\$0.000	\$13.983	(\$84.408)
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	(\$50.528)	\$0.000	\$0.000	\$0.000	\$0.000	\$14.127	(\$36.402)
Depreciation Adjustment	\$236.015	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$236.015
OPEB Obligation	59.997	0.000	0.000	0.000	0.000	0.000	59.997
Environmental Remediation	6.723	0.000	0.000	0.000	0.000	0.000	6.723
Total Cash Conversion Adjustments	\$252.207	\$0.000	\$0.000	\$0.000	\$0.000	\$14.127	\$266.333

-- Differences are due to rounding.

MTA METRO-NORTH RAILROAD
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2011	2012			
	Final	Adopted			
	Estimate	Budget	2013	2014	2015
Operating Revenue					
Farebox Revenue	\$566.059	\$588.964	\$610.419	\$633.428	\$650.090
Other Operating Revenue	45.157	43.902	45.600	47.978	49.733
MNR - MTA	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements					
Total Revenue	\$611.217	\$632.866	\$656.019	\$681.406	\$699.823
Operating Expenses					
Labor:					
Payroll	\$389.175	\$406.393	\$411.050	\$420.623	\$429.630
Overtime	58.161	53.855	54.039	55.088	56.124
Health and Welfare	78.922	91.818	104.989	114.202	124.927
OPEB Current Payment	15.250	16.000	17.000	18.000	18.500
Pensions	53.233	66.394	66.990	65.327	69.074
Other Fringe Benefits	80.081	94.965	96.181	98.377	100.746
Reimbursable Overhead	(38.448)	(41.751)	(41.485)	(42.288)	(43.084)
Total Labor Expenses	\$636.374	\$687.674	\$708.764	\$729.330	\$755.917
Non-Labor:					
Electric Power	\$62.725	\$84.648	\$95.355	\$106.058	\$118.315
Fuel	23.564	28.229	29.812	29.655	30.019
Insurance	10.249	10.893	11.979	13.189	14.522
Claims	11.001	0.485	0.485	0.460	0.460
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	108.869	104.834	97.983	95.269	95.194
Professional Service Contracts	34.705	26.859	26.644	27.193	27.763
Materials & Supplies	87.748	73.332	73.973	79.207	82.065
Other Business Expenses	16.255	25.661	26.398	27.738	28.076
Total Non-Labor	\$355.116	\$354.941	\$362.629	\$378.769	\$396.414
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$991.490	\$1,042.615	\$1,071.393	\$1,108.099	\$1,152.331
Depreciation	\$214.677	\$236.015	\$240.523	\$245.478	\$250.633
OPEB Obligation	56.275	59.997	61.143	62.402	63.713
Environmental Remediation	6.527	6.723	6.925	7.132	7.346
Total Expenses	\$1,268.969	\$1,345.350	\$1,379.983	\$1,423.112	\$1,474.023
Baseline Surplus/(Deficit)	(\$657.753)	(\$712.484)	(\$723.964)	(\$741.705)	(\$774.200)
Cash Conversion Adjustments:					
Depreciation	\$214.677	\$236.015	\$240.523	\$245.478	\$250.633
Operating Capital	(8.524)	(20.455)	(17.000)	(17.000)	(17.000)
Other Cash Adjustments	53.713	50.773	59.002	39.601	58.767
Total Cash Conversion Adjustments	\$259.866	\$266.333	\$282.525	\$268.079	\$292.400
Baseline Cash Surplus/(Deficit)	(\$397.887)	(\$446.151)	(\$441.439)	(\$473.626)	(\$481.799)

¹ Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA METRO NORTH RAILROAD
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2011	2012			
	Final	Adopted			
	Estimate	Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
MNR - MTA	104.719	130.221	124.090	127.495	131.602
MNR - CDOT	84.564	70.262	64.208	63.643	63.301
MNR - Other	16.774	13.807	14.021	14.338	14.718
Capital and Other Reimbursements	206.057	214.290	202.318	205.476	209.622
Total Revenue	\$206.057	\$214.290	\$202.318	\$205.476	\$209.622
Expenses					
<u>Labor:</u>					
Payroll	\$43.940	\$47.150	\$46.792	\$47.694	\$48.585
Overtime	16.403	18.056	17.909	18.257	18.600
Health and Welfare	11.112	13.916	15.354	16.661	18.091
OPEB Current Payment					
Pensions	5.694	9.339	9.249	9.003	9.513
Other Fringe Benefits	10.526	10.957	10.916	11.165	11.444
Reimbursable Overhead	38.445	41.460	41.198	41.996	42.786
Total Labor	\$126.120	\$140.877	\$141.417	\$144.776	\$149.020
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	3.913	5.490	5.509	5.615	5.720
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	45.774	21.298	12.442	12.698	12.965
Professional Service Contracts	6.071	6.558	8.212	6.059	3.863
Materials & Supplies	24.559	37.052	31.665	33.191	34.851
Other Business Expenses	(0.379)	3.016	3.073	3.137	3.202
Total Non-Labor	\$79.938	\$73.413	\$60.901	\$60.700	\$60.602
<u>Other Adjustments:</u>					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$206.057	\$214.290	\$202.318	\$205.476	\$209.622
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$206.057	\$214.290	\$202.318	\$205.476	\$209.622
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

* Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA METRO NORTH RAILROAD
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2011 Final <u>Estimate</u>	2012 Adopted <u>Budget</u>	2013	2014	2015
Revenue					
Farebox Revenue	\$566.059	\$588.964	\$610.419	\$633.428	\$650.090
Other Operating Revenue	45.157	43.902	45.600	47.978	49.733
MNR - MTA	104.719	130.221	124.090	127.495	131.602
MNR - CDOT	84.564	70.262	64.208	63.643	63.301
MNR - Other	16.774	13.807	14.021	14.338	14.718
Capital and Other Reimbursements	206.057	214.290	202.318	205.476	209.622
Total Revenue	\$817.274	\$847.156	\$858.338	\$886.882	\$909.445
Expenses					
<u>Labor:</u>					
Payroll	\$433.115	\$453.543	\$457.842	\$468.317	\$478.215
Overtime	74.564	71.911	71.948	73.345	74.724
Health and Welfare	90.034	105.734	120.342	130.864	143.018
OPEB Current Payment	15.250	16.000	17.000	18.000	18.500
Pensions	58.927	75.733	76.239	74.330	78.587
Other Fringe Benefits	90.608	105.922	107.097	109.542	112.191
Reimbursable Overhead	(0.003)	(0.291)	(0.287)	(0.292)	(0.298)
Total Labor	\$762.494	\$828.552	\$850.181	\$874.106	\$904.937
<u>Non-Labor:</u>					
Electric Power	\$62.725	\$84.648	\$95.355	\$106.058	\$118.315
Fuel	23.564	28.229	29.812	29.655	30.019
Insurance	14.162	16.383	17.488	18.804	20.242
Claims	11.001	0.485	0.485	0.460	0.460
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	154.643	126.132	110.425	107.967	108.159
Professional Service Contracts	40.776	33.417	34.856	33.252	31.626
Materials & Supplies	112.307	110.384	105.638	112.398	116.916
Other Business Expenses	15.876	28.677	29.471	30.874	31.278
Total Non-Labor	\$435.054	\$428.354	\$423.529	\$439.469	\$457.016
<u>Other Adjustments:</u>					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,197.548	\$1,256.905	\$1,273.711	\$1,313.575	\$1,361.952
Depreciation	\$214.677	\$236.015	\$240.523	\$245.478	\$250.633
OPEB Obligation	56.275	59.997	61.143	62.402	63.713
Environmental Remediation	6.527	6.723	6.925	7.132	7.346
Total Expenses	\$1,475.027	\$1,559.640	\$1,582.301	\$1,628.587	\$1,683.645
Baseline Surplus/(Deficit)	(\$657.753)	(\$712.484)	(\$723.964)	(\$741.705)	(\$774.200)
Cash Conversion Adjustments:					
Depreciation	\$214.677	\$236.015	\$240.523	\$245.478	\$250.633
Operating Capital	(\$8.524)	(\$20.455)	(\$17.000)	(\$17.000)	(\$17.000)
Other Cash Adjustments	\$53.713	\$50.773	\$59.002	\$39.601	\$58.767
Total Cash Conversion Adjustments	\$259.866	\$266.333	\$282.525	\$268.079	\$292.400
Baseline Cash Surplus/(Deficit)	(\$397.887)	(\$446.151)	(\$441.439)	(\$473.626)	(\$481.799)

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MTA METRO NORTH RAILROAD
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011	2012			
	Final	Adopted			
	Estimate¹	Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$573.494	\$596.677	\$618.369	\$641.528	\$658.590
Other Operating Revenue	68.040	68.646	70.420	72.612	74.432
MNR - MTA	77.805	146.853	126.624	125.798	129.267
MNR - CDOT	84.949	70.497	64.460	63.731	63.403
MNR - Other	22.200	12.489	13.966	14.244	14.608
Capital and Other Reimbursements	184.954	229.839	205.050	203.773	207.278
Total Revenue	\$826.488	\$895.162	\$893.839	\$917.913	\$940.300
Expenditures					
<u>Labor:</u>					
Payroll	\$431.408	\$456.853	\$457.377	\$475.701	\$476.784
Overtime	74.506	72.628	71.667	75.123	74.425
Health and Welfare	93.322	108.522	124.094	134.943	147.176
OPEB Current Payment	15.250	16.000	17.000	18.000	18.500
Pensions	59.043	75.843	76.344	74.434	78.696
Other Fringe Benefits	90.475	107.066	107.419	111.310	111.792
GASB Account	0.000	8.746	9.607	10.512	11.229
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor	\$764.004	\$845.658	\$863.508	\$900.023	\$918.602
<u>Non-Labor:</u>					
Electric Power	\$62.725	\$86.512	\$97.548	\$108.302	\$120.611
Fuel	23.564	28.229	29.812	29.655	30.019
Insurance	14.330	16.184	17.274	19.772	20.017
Claims	11.147	0.631	0.631	0.606	0.606
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	168.335	153.219	119.460	122.304	121.815
Professional Service Contracts	41.940	34.502	35.633	34.018	32.380
Materials & Supplies	113.333	122.540	116.868	120.840	121.312
Other Business Expenditures	24.996	53.838	54.544	56.018	56.738
Total Non-Labor	\$460.370	\$495.655	\$471.770	\$491.515	\$503.498
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,224.374	\$1,341.313	\$1,335.278	\$1,391.538	\$1,422.100
Baseline Cash Surplus/(Deficit)	(\$397.886)	(\$446.151)	(\$441.439)	(\$473.625)	(\$481.800)
<u>Subsidies</u>					
MTA	(\$297.499)	(\$346.525)	(\$340.194)	(\$372.911)	(\$378.798)
CDOT	(\$100.387)	(\$99.626)	(\$101.246)	(\$100.714)	(\$103.002)
Total Subsidies	(\$397.886)	(\$446.151)	(\$441.440)	(\$473.625)	(\$481.800)

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MTA METRO NORTH RAILROAD
February Financial Plan 2012 - 2015
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011	2012			
	Final	Adopted			
	Estimate[*]	Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$7.435	\$7.713	\$7.950	\$8.100	\$8.500
Other Operating Revenue	22.883	24.744	24.820	24.634	24.699
<i>Capital and Other Reimbursements:</i>					
MTA	(26.914)	16.632	2.534	(1.697)	(2.335)
CDOT	0.385	0.235	0.252	0.088	0.102
Other	5.426	(1.318)	(0.055)	(0.094)	(0.110)
Total Capital and Other Reimbursements	(21.103)	15.549	2.732	(1.703)	(2.344)
Total Receipts	\$9.214	\$48.006	\$35.501	\$31.031	\$30.855
Expenditures					
<i>Labor:</i>					
Payroll	\$1.707	(\$3.310)	\$0.464	(\$7.384)	\$1.431
Overtime	0.058	(0.717)	0.282	(1.778)	0.299
Health and Welfare	(3.288)	(2.788)	(3.752)	(4.079)	(4.158)
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	(0.116)	(0.110)	(0.105)	(0.104)	(0.109)
Other Fringe Benefits	0.133	(1.144)	(0.322)	(1.768)	0.399
GASB Account	0.000	(8.746)	(9.607)	(10.512)	(11.229)
Reimbursable Overhead	(0.003)	(0.291)	(0.287)	(0.292)	(0.298)
Total Labor	(\$1.510)	(\$17.106)	(\$13.327)	(\$25.917)	(\$13.665)
<i>Non-Labor:</i>					
Electric Power	\$0.000	(\$1.864)	(\$2.193)	(\$2.244)	(\$2.296)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(0.168)	0.199	0.214	(0.968)	0.225
Claims	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(13.692)	(27.087)	(9.035)	(14.337)	(13.656)
Professional Service Contracts	(1.164)	(1.085)	(0.777)	(0.766)	(0.754)
Materials & Supplies	(1.026)	(12.156)	(11.230)	(8.442)	(4.396)
Other Business Expenditures	(9.120)	(25.161)	(25.073)	(25.144)	(25.460)
Total Non-Labor	(\$25.316)	(\$67.301)	(\$48.241)	(\$52.046)	(\$46.482)
<i>Other Adjustments:</i>					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	(\$17.612)	(\$36.402)	(\$26.066)	(\$46.933)	(\$29.293)
Depreciation Adjustment	\$214.677	\$236.015	\$240.523	\$245.478	\$250.633
OPEB Obligation	56.275	59.997	61.143	62.402	63.713
Environmental Remediation	6.527	6.723	6.925	7.132	7.346
Baseline Total Cash Conversion Adjustments	\$259.867	\$266.333	\$282.525	\$268.080	\$292.400

^{*} Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA METRO NORTH RAILROAD
2012 Adopted Budget
2012 Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

		Total		
		Hours	\$	%
NON-REIMBURSABLE OVERTIME				
SCHEDULED:				
	<u>Direct Service - Operations & Maintenance</u>	469,046	\$24.837	46.1%
	<u>Programmed Maintenance</u>	207,423	9.173	17.0%
	Total Scheduled	676,469	\$34.010	63.2%
UNSCHEDULED:				
	<u>Vacancy/Absentee Coverage</u>	224,879	\$9.833	18.3%
	<u>Weather Emergencies</u>	128,980	5.881	10.9%
	<u>Maintenance</u>	58,311	2.538	4.7%
	<u>Service Delays</u>	-	0.000	0.0%
	<u>Emergencies</u>	-	0.000	0.0%
	<u>Tour Length</u>	-	0.000	0.0%
	<u>Safety/Security/Law Enforcement</u>	-	0.000	0.0%
	<u>All Other</u>	37,828	1.592	3.0%
	Total Unscheduled	449,998	19.844	36.8%
	TOTAL NON-REIMBURSABLE OVERTIME:	1,126,467	\$53.855	100.0%
	REIMBURSABLE OVERTIME	398,373	\$18.056	
	TOTAL OVERTIME	1,524,840	\$71.911	

MTA METRO-NORTH RAILROAD
February Financial Plan 2012 - 2015
Ridership/(Utilization)
(in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
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RIDERSHIP

Harlem Line	26.252	26.898	27.442	28.066	28.789
Hudson Line	15.755	16.274	16.683	17.136	17.565
New Haven Line	38.091	38.588	39.043	39.534	40.208
Total East of Hudson Ridership	80.098	81.760	83.168	84.736	86.562
West of Hudson	1.655	1.859	1.952	2.001	2.043
Total Ridership	81.753	83.619	85.120	86.737	88.605

FAREBOX REVENUE

Harlem Line	\$171.877	\$176.067	\$179.948	\$184.327	\$189.406
Hudson Line	125.935	130.264	133.746	137.658	141.337
New Haven Line	267.469	281.778	295.825	310.519	318.404
West of Hudson Mail & Ride	0.778	0.855	0.900	0.924	0.943
Total Farebox Revenue	\$566.059	\$588.964	\$610.419	\$633.428	\$650.090

MTA METRO-NORTH RAILROAD
February Financial Plan 2012 - 2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
President	3	3	3	3	3
Labor Relations	9	9	9	9	9
Safety	16	19	19	19	19
COS/ Corporate & Public Affairs	15	17	17	17	17
Customer Service	45	45	45	45	45
Legal	17	17	17	17	17
Claims	14	14	14	14	14
Environmental Compliance & Svce	7	7	7	7	7
VP Administration	3	3	3	3	3
VP Human Resources	3	3	3	3	3
Human Resources & Diversity	25	24	24	24	24
Training	37	47	47	47	44
Employee Relations & Diversity	4	4	4	4	4
VP Planning	2	2	2	2	2
Operations Planning & Analysis	17	17	17	17	17
Capital Planning & Programming	13	13	13	13	13
Business Development Facilities & Mktg	21	21	21	21	21
Long Range Planning	8	8	8	8	8
VP Finance & Info Systems	2	2	2	2	2
Controller	78	78	77	77	77
Information Technology & Project Mgmt	96	97	97	97	97
Budget	18	18	18	18	18
Procurement & Material Management	42	41	41	41	41
Corporate	0	0	0	0	0
Total Administration	495	509	508	508	505
Operations					
Operations Administration	55	55	55	55	55
Operations Services	1,729	1,771	1,788	1,802	1,819
Customer Service	236	236	236	236	236
Business Development Facilities & Mktg	38	38	38	38	38
Metro-North West	29	28	28	28	28
Total Operations	2,087	2,128	2,145	2,159	2,176
Maintenance					
GCT	368	375	387	393	393
Maintenance of Equipment	1,334	1,338	1,351	1,365	1,365
Maintenance of Way	1,734	1,752	1,758	1,758	1,758
Procurement & Material Management	120	120	120	120	120
Total Maintenance	3,556	3,585	3,616	3,636	3,636
Engineering/Capital					
Construction Management	37	37	37	37	37
Engineering & Design	60	60	60	60	60
Total Engineering/Capital	97	97	97	97	97
Baseline Total Positions	6,235	6,319	6,366	6,400	6,414
<i>Non-Reimbursable</i>	5,589	5,709	5,756	5,790	5,804
<i>Reimbursable</i>	646	610	610	610	610
<i>Total Full-Time</i>	6,234	6,318	6,365	6,399	6,413
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan 2012 - 2015
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Managers/Supervisors	57	57	56	56	56
Professional, Technical, Clerical	438	452	452	452	449
Operational Hourlies	-	-	-	-	-
Total Administration	495	509	508	508	505
Operations					
Managers/Supervisors	27	27	27	27	27
Professional, Technical, Clerical	499	505	505	505	505
Operational Hourlies	1,561	1,596	1,613	1,627	1,644
Total Operations	2,087	2,128	2,145	2,159	2,176
Maintenance					
Managers/Supervisors	57	57	57	57	57
Professional, Technical, Clerical	1,019	1,032	1,038	1,038	1,038
Operational Hourlies	2,480	2,496	2,521	2,541	2,541
Total Maintenance	3,556	3,585	3,616	3,636	3,636
Engineering/Capital					
Managers/Supervisors	27	27	27	27	27
Professional, Technical, Clerical	70	70	70	70	70
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	97	97	97	97	97
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Total Baseline Positions					
Managers/Supervisors	168	168	167	167	167
Professional, Technical, Clerical	2,026	2,059	2,065	2,065	2,062
Operational Hourlies	4,041	4,092	4,134	4,168	4,185
Total Baseline Positions	6,235	6,319	6,366	6,400	6,414

MTA METRO NORTH RAILROAD
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$44.572	\$43.667	\$47.519	\$48.042	\$49.333	\$51.379	\$51.851	\$50.462	\$49.394	\$51.028	\$50.709	\$51.009	\$588.964
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.682	3.880	2.813	3.408	3.493	3.025	3.094	3.070	3.567	3.797	5.757	4.317	43.902
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$48.254	\$47.547	\$50.332	\$51.450	\$52.826	\$54.404	\$54.945	\$53.532	\$52.961	\$54.824	\$56.466	\$55.326	\$632.866
Operating Expenses													
Labor:													
Payroll	\$34.848	\$32.573	\$34.437	\$32.312	\$35.197	\$32.410	\$34.128	\$35.097	\$31.486	\$35.024	\$34.429	\$34.450	\$406.393
Overtime	4.957	4.533	4.331	4.308	3.947	4.288	4.605	4.317	4.372	3.988	4.827	5.383	53.855
Health and Welfare	7.984	7.389	7.765	7.220	7.866	7.237	7.724	7.928	7.032	7.873	7.867	7.934	91.818
OPEB Current Payment	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	16.000
Pensions	5.718	5.338	5.598	5.284	5.689	5.295	5.590	5.715	5.158	5.668	5.650	5.691	66.394
Other Fringe Benefits	8.232	7.683	7.995	7.588	8.082	7.603	7.968	8.117	7.443	8.066	8.061	8.126	94.965
Reimbursable Overhead	(2.609)	(2.668)	(3.141)	(3.949)	(4.121)	(4.056)	(3.798)	(4.023)	(3.590)	(3.870)	(3.231)	(2.695)	(41.751)
Total Labor Expenses	\$60.463	\$56.181	\$58.318	\$54.097	\$57.993	\$54.110	\$57.551	\$58.484	\$53.235	\$58.082	\$58.936	\$60.223	\$687.674
Non-Labor:													
Electric Power	\$7.483	\$7.511	\$7.496	\$6.676	\$6.806	\$6.987	\$6.993	\$6.964	\$6.935	\$6.728	\$6.645	\$7.423	\$84.648
Fuel	2.709	2.730	2.635	2.178	2.101	2.082	2.079	2.115	2.138	2.445	2.373	2.643	28.229
Insurance	0.872	0.872	0.886	0.889	0.929	0.940	0.914	0.914	0.914	0.914	0.917	0.934	10.893
Claims	0.052	0.054	0.054	0.049	0.054	0.049	0.054	0.049	0.054	0.054	0.049	(0.091)	0.485
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.616	8.649	8.351	9.130	7.498	9.181	8.905	8.784	7.987	11.809	7.875	9.049	104.834
Professional Service Contracts	1.764	1.902	2.224	2.243	2.356	2.661	2.117	2.409	2.166	2.206	2.136	2.675	26.859
Materials & Supplies	6.651	6.510	6.224	6.094	6.026	5.649	5.722	5.779	6.212	6.122	6.152	6.192	73.332
Other Business Expenses	1.976	2.412	2.119	1.816	1.980	2.217	2.190	2.150	2.223	2.219	2.284	2.075	25.661
Total Non-Labor	\$29.122	\$30.641	\$29.990	\$29.075	\$27.751	\$29.765	\$28.974	\$29.164	\$28.630	\$32.498	\$28.432	\$30.900	\$354.941
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$89.585	\$86.822	\$88.308	\$83.173	\$85.744	\$83.875	\$86.525	\$87.648	\$81.865	\$90.580	\$87.368	\$91.123	\$1,042.615
Depreciation	\$18.763	\$18.763	\$18.763	\$19.007	\$19.007	\$19.007	\$19.518	\$19.518	\$19.518	\$21.381	\$21.385	\$21.385	\$236.015
OPEB Obligation	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	59.997
Environmental Remediation	-	-	1.681	-	-	1.681	-	-	1.681	-	-	1.681	6.723
Total Expenses	\$113.348	\$110.585	\$113.751	\$107.179	\$109.751	\$109.563	\$111.043	\$112.166	\$108.064	\$116.961	\$113.752	\$119.188	\$1,345.350
Net Surplus/(Deficit)	(\$65.093)	(\$63.038)	(\$63.419)	(\$55.729)	(\$56.925)	(\$55.158)	(\$56.098)	(\$58.634)	(\$55.103)	(\$62.136)	(\$57.287)	(\$63.863)	(\$712.484)
Cash Conversion Adjustments:													
Depreciation	\$18.763	\$18.763	\$18.763	\$19.007	\$19.007	\$19.007	\$19.518	\$19.518	\$19.518	\$21.381	\$21.385	\$21.385	\$236.015
Operating Capital	(0.447)	(0.221)	(0.787)	(1.357)	(2.181)	(1.658)	(1.438)	(0.939)	(2.769)	(3.659)	(1.116)	(3.883)	(20.455)
Other Cash Adjustments	12.457	15.686	17.308	5.189	0.019	(6.796)	9.413	2.418	4.267	10.666	0.186	(20.041)	50.773
Total Cash Conversion Adjustments	\$30.773	\$34.228	\$35.284	\$22.839	\$16.845	\$10.553	\$27.493	\$20.997	\$21.016	\$28.388	\$20.455	(\$2.539)	\$266.333
Baseline Net Cash Surplus/(Deficit)	(\$34.320)	(\$28.810)	(\$28.135)	(\$32.890)	(\$40.080)	(\$44.605)	(\$28.605)	(\$37.637)	(\$34.087)	(\$33.748)	(\$36.832)	(\$66.402)	(\$446.151)

MTA METRO NORTH RAILROAD
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$44.572	\$43.667	\$47.519	\$48.042	\$49.333	\$51.379	\$51.851	\$50.462	\$49.394	\$51.028	\$50.709	\$51.009	\$588.964
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.682	3.880	2.813	3.408	3.493	3.025	3.094	3.070	3.567	3.797	5.757	4.317	43.902
Capital and Other Reimbursements													
MNR - MTA	9.667	9.273	9.794	11.074	12.458	13.316	11.054	11.482	10.648	12.195	10.576	8.685	130.221
MNR - CDOT	6.577	5.530	7.549	8.397	6.261	5.702	4.470	9.515	5.400	4.324	2.928	3.608	70.262
MNR - Other	0.974	0.984	0.999	1.023	1.062	1.062	1.172	1.146	1.198	1.398	1.367	1.422	13.807
Total Revenue	\$65.472	\$63.333	\$68.673	\$71.944	\$72.607	\$74.484	\$71.642	\$75.675	\$70.207	\$72.741	\$71.337	\$69.041	\$847.156
Expenses													
Labor:													
Payroll	\$38.252	\$36.012	\$38.284	\$36.585	\$39.750	\$36.842	\$38.182	\$39.432	\$35.233	\$39.286	\$38.074	\$37.610	\$453.543
Overtime	6.050	5.640	5.675	6.047	5.782	6.091	6.229	6.080	5.914	5.708	6.197	6.498	71.911
Health and Welfare	8.918	8.335	8.860	8.519	9.243	8.585	8.949	9.248	8.167	9.155	8.929	8.826	105.734
OPEB Current Payment	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	16.000
Pensions	6.387	6.013	6.356	6.131	6.594	6.172	6.391	6.575	5.905	6.520	6.373	6.315	75.733
Other Fringe Benefits	8.987	8.447	8.867	8.600	9.157	8.653	8.924	9.143	8.330	9.070	8.902	8.842	105.922
Reimbursable Overhead	0.001	0.003	0.008	0.039	0.042	0.035	(0.074)	(0.043)	(0.071)	(0.042)	(0.078)	(0.110)	(0.291)
Total Labor	\$69.928	\$65.784	\$69.383	\$67.255	\$71.901	\$67.712	\$69.935	\$71.768	\$64.811	\$71.030	\$69.730	\$69.315	\$828.552
Non-Labor:													
Electric Power	\$7.483	\$7.511	\$7.496	\$6.676	\$6.806	\$6.987	\$6.993	\$6.964	\$6.935	\$6.728	\$6.645	\$7.423	\$84.648
Fuel	2.709	2.730	2.635	2.178	2.101	2.082	2.079	2.115	2.138	2.445	2.373	2.643	28.229
Insurance	1.210	1.218	1.313	1.441	1.463	1.509	1.411	1.452	1.366	1.415	1.317	1.267	16.383
Claims	0.052	0.054	0.054	0.049	0.054	0.049	0.054	0.049	0.054	0.054	0.049	(0.091)	0.485
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	9.739	10.836	10.747	12.583	9.620	11.344	9.519	9.334	9.572	13.325	9.169	10.345	126.133
Professional Service Contracts	1.851	2.102	3.459	2.745	2.974	3.984	2.489	2.624	3.006	2.471	2.351	3.362	33.417
Materials & Supplies	11.789	9.923	9.337	8.777	8.517	7.951	8.207	13.026	8.697	7.992	7.974	8.194	110.384
Other Business Expenses	2.043	2.451	2.225	1.962	2.089	2.336	2.535	2.457	2.532	3.036	2.630	2.381	28.677
Total Non-Labor	\$36.874	\$36.825	\$37.266	\$36.411	\$33.625	\$36.244	\$33.287	\$38.022	\$34.301	\$37.467	\$32.508	\$35.524	\$428.356
Other Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$106.802	\$102.609	\$106.649	\$103.666	\$105.526	\$103.955	\$103.222	\$109.790	\$99.112	\$108.497	\$102.239	\$104.838	\$1,256.905
Depreciation	\$18.763	\$18.763	\$18.763	\$19.007	\$19.007	\$19.007	\$19.518	\$19.518	\$19.518	\$21.381	\$21.385	\$21.385	\$236.015
OPEB Obligation	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	59.997
Environmental Remediation	-	-	1.681	-	-	1.681	-	-	1.681	-	-	1.681	6.723
Total Expenses	\$130.565	\$126.372	\$132.093	\$127.673	\$129.532	\$129.643	\$127.739	\$134.308	\$125.310	\$134.877	\$128.624	\$132.904	\$1,559.640
Net Surplus/(Deficit)	(\$65.093)	(\$63.038)	(\$63.419)	(\$55.729)	(\$56.925)	(\$55.158)	(\$56.098)	(\$58.634)	(\$55.103)	(\$62.136)	(\$57.287)	(\$63.863)	(\$712.484)
Cash Conversion Adjustments:													
Depreciation	\$18.763	\$18.763	\$18.763	\$19.007	\$19.007	\$19.007	\$19.518	\$19.518	\$19.518	\$21.381	\$21.385	\$21.385	\$236.015
Operating Capital	(0.447)	(0.221)	(0.787)	(1.357)	(2.181)	(1.658)	(1.438)	(0.939)	(2.769)	(3.659)	(1.116)	(3.883)	(20.455)
Other Cash Adjustments	12.457	15.686	17.308	5.189	0.019	(6.796)	9.413	2.418	4.267	10.666	0.186	(20.041)	50.773
Total Cash Conversion Adjustments	\$30.773	\$34.228	\$35.284	\$22.839	\$16.845	\$10.553	\$27.493	\$20.997	\$21.016	\$28.388	\$20.455	(\$2.539)	\$266.333
Baseline Net Cash Surplus/(Deficit)	(\$34.320)	(\$28.810)	(\$28.135)	(\$32.890)	(\$40.080)	(\$44.605)	(\$28.605)	(\$37.637)	(\$34.087)	(\$33.748)	(\$36.832)	(\$66.402)	(\$446.151)

MTA METRO NORTH RAILROAD
February Financial Plan - 2012 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$45.173	\$44.282	\$48.140	\$48.667	\$49.958	\$52.052	\$52.545	\$51.177	\$50.030	\$51.648	\$51.346	\$51.659	\$596.677
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	6.288	5.343	5.001	6.240	5.136	5.172	5.032	5.898	7.514	5.445	6.110	5.467	68.646
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
MNR - MTA	6.682	14.000	26.701	9.212	10.390	9.303	10.624	13.479	12.801	10.573	12.440	10.648	146.853
MNR - CDOT	6.458	5.775	7.421	8.278	6.501	5.581	4.358	9.761	5.289	4.189	3.156	3.730	70.497
MNR - Other	0.999	0.964	0.445	1.093	1.107	1.116	1.139	1.066	1.057	1.184	1.134	1.185	12.489
Total Receipts	\$65.600	\$70.364	\$87.708	\$73.490	\$73.092	\$73.224	\$73.698	\$81.381	\$76.691	\$73.039	\$74.186	\$72.689	\$895.162
Expenditures													
Labor:													
Payroll	\$35.228	\$35.878	\$43.885	\$34.925	\$43.519	\$35.892	\$34.964	\$43.667	\$34.947	\$34.973	\$43.660	\$35.315	\$456.853
Overtime	6.240	5.340	6.875	5.743	6.741	5.593	5.693	6.741	5.693	5.393	6.989	5.587	72.628
Health and Welfare	9.002	9.002	9.127	9.002	9.002	9.127	9.002	9.002	9.126	9.002	9.001	9.131	108.522
OPEB Current Payment	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	1.333	16.000
Pensions	0.000	0.000	0.000	6.299	6.364	6.299	6.299	6.364	6.299	6.299	6.364	25.256	75.843
Other Fringe Benefits	10.038	8.564	10.498	9.434	8.556	10.764	9.462	10.040	7.876	7.949	7.983	5.902	107.066
GASB Account	0.729	0.729	0.729	0.729	0.729	0.729	0.729	0.729	0.729	0.729	0.729	0.727	8.746
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor	\$62.570	\$60.846	\$72.447	\$67.465	\$76.244	\$69.737	\$67.482	\$77.876	\$66.003	\$65.678	\$76.059	\$83.251	\$845.658
Non-Labor:													
Electric Power	\$7.620	\$7.648	\$7.683	\$6.813	\$6.944	\$7.184	\$7.130	\$7.102	\$7.132	\$6.865	\$6.782	\$7.609	\$86.512
Fuel	2.708	2.730	2.635	2.178	2.101	2.083	2.080	2.116	2.139	2.446	2.373	2.640	28.229
Insurance	0.000	1.422	2.086	0.000	1.501	2.667	0.027	1.466	2.156	0.000	1.466	3.393	16.184
Claims	0.052	0.054	0.054	0.050	0.054	0.050	0.054	0.050	0.054	0.054	0.050	0.055	0.631
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	8.937	10.021	12.813	13.739	9.512	18.181	9.324	10.150	14.569	14.092	8.586	23.295	153.219
Professional Service Contracts	1.788	1.830	3.944	2.505	2.651	4.730	2.241	2.300	3.849	2.135	2.090	4.439	34.502
Materials & Supplies	12.359	10.558	9.984	9.381	8.807	8.931	8.758	13.597	10.545	10.260	9.164	10.196	122.540
Other Business Expenditures	3.886	4.065	4.197	4.249	5.358	4.266	5.207	4.361	4.331	5.257	4.448	4.213	53.838
Total Non-Labor	\$37.350	\$38.328	\$43.396	\$38.915	\$36.928	\$48.092	\$34.821	\$41.142	\$44.775	\$41.109	\$34.959	\$55.840	\$495.655
Other Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$99.920	\$99.174	\$115.843	\$106.380	\$113.172	\$117.829	\$102.303	\$119.018	\$110.778	\$106.787	\$111.018	\$139.091	\$1,341.313
Baseline Net Cash Deficit	(\$34.320)	(\$28.810)	(\$28.135)	(\$32.890)	(\$40.080)	(\$44.605)	(\$28.605)	(\$37.637)	(\$34.087)	(\$33.748)	(\$36.832)	(\$66.402)	(\$446.151)
MTA Subsidy	\$23.675	\$18.707	\$18.420	\$25.508	\$31.929	\$38.045	\$21.707	\$30.047	\$26.648	\$25.830	\$29.035	\$56.974	\$346.525
CDOT Subsidy	\$10.645	\$10.103	\$9.715	\$7.382	\$8.151	\$6.560	\$6.898	\$7.590	\$7.439	\$7.918	\$7.797	\$9.428	\$99.626

MTA METRO NORTH RAILROAD
February Financial Plan - 2012 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.601	\$0.615	\$0.621	\$0.625	\$0.625	\$0.673	\$0.694	\$0.715	\$0.636	\$0.620	\$0.637	\$0.650	\$7.713
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	2.606	1.463	2.188	2.832	1.643	2.147	1.938	2.828	3.947	1.648	0.353	1.150	24.744
Capital and Other Reimbursements													
MNR - MTA	(2.985)	4.727	16.907	(1.862)	(2.068)	(4.013)	(0.430)	1.997	2.153	(1.622)	1.864	1.963	16.632
MNR - CDOT	(0.119)	0.245	(0.128)	(0.119)	0.240	(0.121)	(0.112)	0.246	(0.111)	(0.135)	0.228	0.122	0.235
MNR - Other	0.025	(0.020)	(0.554)	0.070	0.045	0.054	(0.033)	(0.080)	(0.141)	(0.214)	(0.233)	(0.237)	(1.318)
Total Receipts	\$0.128	\$7.031	\$19.035	\$1.546	\$0.485	(\$1.260)	\$2.056	\$5.706	\$6.484	\$0.298	\$2.849	\$3.648	\$48.006
Expenditures													
Labor:													
Payroll	\$3.024	\$0.134	(\$5.601)	\$1.660	(\$3.769)	\$0.950	\$3.218	(\$4.235)	\$0.286	\$4.313	(\$5.586)	\$2.295	(\$3.310)
Overtime	(0.190)	0.300	(1.200)	0.304	(0.959)	0.498	0.536	(0.661)	0.221	0.315	(0.792)	0.911	(0.717)
Health and Welfare	(0.084)	(0.666)	(0.266)	(0.483)	0.242	(0.542)	(0.053)	0.246	(0.959)	0.153	(0.072)	(0.304)	(2.788)
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	6.387	6.013	6.356	(0.168)	0.230	(0.127)	0.092	0.211	(0.394)	0.221	0.009	(18.941)	(0.110)
Other Fringe Benefits	(1.051)	(0.117)	(1.631)	(0.834)	0.601	(2.111)	(0.538)	(0.897)	0.454	1.121	0.919	2.940	(1.144)
GASB Account	(0.729)	(0.729)	(0.729)	(0.729)	(0.729)	(0.729)	(0.729)	(0.729)	(0.729)	(0.729)	(0.729)	(0.727)	(8.746)
Reimbursable Overhead	0.001	0.003	0.008	0.039	0.042	0.035	(0.074)	(0.043)	(0.071)	(0.042)	(0.078)	(0.110)	(0.291)
Total Labor	\$7.358	\$4.938	(\$3.064)	(\$0.210)	(\$4.343)	(\$2.025)	\$2.453	(\$6.108)	(\$1.192)	\$5.352	(\$6.329)	(\$13.936)	(\$17.106)
Non-Labor:													
Electric Power	(\$0.137)	(\$0.137)	(\$0.187)	(\$0.137)	(\$0.138)	(\$0.197)	(\$0.137)	(\$0.138)	(\$0.197)	(\$0.137)	(\$0.137)	(\$0.186)	(\$1.864)
Fuel	0.001	(0.000)	(0.000)	0.000	0.000	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)	(0.000)	0.003	(0.000)
Insurance	1.210	(0.204)	(0.773)	1.441	(0.038)	(1.158)	1.384	(0.014)	(0.790)	1.415	(0.149)	(2.126)	0.199
Claims	(0.000)	0.000	0.000	(0.001)	0.000	(0.001)	0.000	(0.001)	0.000	0.000	(0.001)	(0.146)	(0.146)
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.802	0.815	(2.066)	(1.156)	0.108	(6.837)	0.195	(0.816)	(4.997)	(0.767)	0.583	(12.950)	(27.087)
Professional Service Contracts	0.063	0.272	(0.485)	0.240	0.323	(0.746)	0.248	0.324	(0.843)	0.336	0.261	(1.077)	(1.085)
Materials & Supplies	(0.570)	(0.635)	(0.647)	(0.604)	(0.290)	(0.980)	(0.551)	(0.571)	(1.848)	(2.268)	(1.190)	(2.002)	(12.156)
Other Business Expenditures	(1.843)	(1.614)	(1.972)	(2.287)	(3.269)	(1.930)	(2.672)	(1.904)	(1.799)	(2.221)	(1.818)	(1.832)	(25.161)
Total Non-Labor	(\$0.476)	(\$1.503)	(\$6.130)	(\$2.504)	(\$3.303)	(\$11.848)	(\$1.534)	(\$3.120)	(\$10.474)	(\$3.642)	(\$2.451)	(\$20.316)	(\$67.301)
Other Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$7.011	\$10.466	\$9.841	(\$1.168)	(\$7.161)	(\$15.134)	\$2.975	(\$3.521)	(\$5.183)	\$2.007	(\$5.930)	(\$30.605)	(\$36.402)
Depreciation Adjustment	18.763	18.763	18.763	19.007	19.007	19.007	19.518	19.518	19.518	21.381	21.385	21.385	236.015
OPEB Obligation	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	59.997
Environmental Remediation	-	-	1.681	-	-	1.681	-	-	1.681	-	-	1.681	6.723
Baseline Total Cash Conversion Adjustments	\$30.773	\$34.228	\$35.284	\$22.839	\$16.845	\$10.553	\$27.493	\$20.997	\$21.016	\$28.388	\$20.455	(\$2.539)	\$266.333

MTA METRO-NORTH RAILROAD
February Financial Plan - 2012 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

NON-REIMBURSABLE

SCHEDULED:

Direct Service

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Direct Service</u>	\$2.397	\$1.963	\$1.750	\$2.083	\$2.011	\$1.854	\$2.140	\$1.796	\$2.015	\$1.801	\$2.393	\$2.635	\$24.837
<u>Programmed Maintenance</u>	0.746	0.720	0.864	0.757	0.647	0.726	0.758	0.769	0.823	0.794	0.782	0.786	9.173

Total Scheduled

	\$3.143	\$2.683	\$2.614	\$2.840	\$2.658	\$2.580	\$2.898	\$2.565	\$2.838	\$2.595	\$3.175	\$3.421	\$34.010
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UNSCHEDULED:

Vacancy/Absentee Coverage

Weather Emergencies

Maintenance

Service Delays

Emergencies

Tour Length

Safety/Security/Law Enforcement

All Other

<u>Vacancy/Absentee Coverage</u>	\$0.611	\$0.677	\$0.768	\$0.780	\$0.710	\$0.949	\$0.982	\$1.047	\$0.827	\$0.774	\$0.848	\$0.858	\$9.833
<u>Weather Emergencies</u>	0.798	0.815	0.638	0.376	0.344	0.379	0.364	0.411	0.363	0.380	0.388	0.626	5.881
<u>Maintenance</u>	0.211	0.241	0.236	0.224	0.171	0.255	0.232	0.204	0.199	0.158	0.204	0.202	2.538
<u>Service Delays</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Emergencies</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Tour Length</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Safety/Security/Law Enforcement</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>All Other</u>	0.193	0.116	0.074	0.088	0.063	0.125	0.128	0.089	0.146	0.082	0.212	0.274	1.592

Total Unscheduled

	\$1.814	\$1.850	\$1.717	\$1.468	\$1.288	\$1.708	\$1.706	\$1.752	\$1.534	\$1.394	\$1.652	\$1.961	\$19.844
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TOTAL NON-REIMBURSABLE

OVERTIME:

	\$4.957	\$4.533	\$4.331	\$4.308	\$3.947	\$4.288	\$4.605	\$4.317	\$4.372	\$3.988	\$4.827	\$5.383	\$53.855
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REIMBURSABLE OVERTIME

TOTAL NR & R OVERTIME

	\$1.093	\$1.108	\$1.344	\$1.739	\$1.835	\$1.803	\$1.624	\$1.763	\$1.542	\$1.720	\$1.370	\$1.115	\$18.056
	\$6.050	\$5.641	\$5.675	\$6.047	\$5.782	\$6.091	\$6.229	\$6.080	\$5.914	\$5.708	\$6.197	\$6.498	\$71.911

MTA METRO-NORTH RAILROAD
February Financial Plan - 2012 Adopted Budget
Ridership/(Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Ridership</u>													
<u>Baseline</u>													
Harlem Line	2.062	2.031	2.282	2.217	2.321	2.305	2.286	2.290	2.149	2.452	2.259	2.244	26.898
Hudson Line	1.219	1.186	1.336	1.339	1.417	1.411	1.422	1.452	1.318	1.482	1.356	1.336	16.274
New Haven Line	2.867	2.795	3.192	3.149	3.314	3.378	3.383	3.400	3.108	3.506	3.262	3.234	38.588
Total Ridership	6.148	6.012	6.810	6.705	7.052	7.094	7.091	7.142	6.575	7.440	6.877	6.814	81.760
<u>Farebox Revenue</u>													
<u>Baseline</u>													
Harlem Line	13.644	13.447	14.390	14.363	14.736	15.278	15.328	14.752	14.724	15.193	15.062	15.150	176.067
Hudson Line	9.893	9.636	10.427	10.704	11.022	11.182	11.469	11.309	10.977	11.423	11.157	11.065	130.264
New Haven Line	20.966	20.513	22.629	22.905	23.503	24.848	24.984	24.332	23.620	24.338	24.417	24.723	281.778
West of Hudson Mail-n-Ride	.070	.071	.073	.070	.072	.073	.069	.069	.073	.073	.072	.070	.855
Total Farebox Revenue	44.573	43.667	47.519	48.042	49.333	51.381	51.850	50.462	49.394	51.027	50.708	51.008	588.964

MTA METRO-NORTH RAILROAD
February Financial Plan - 2012 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	57	57	57	57	57	57	57	57	57	57	57	57
Professional, Technical, Clerical	452	452	452	452	452	452	452	452	452	452	452	452
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	509	509	509	509	509	509	509	509	509	509	509	509
Operations												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional, Technical, Clerical	505	505	505	505	505	505	505	505	505	505	505	505
Operational Hourlies	1,567	1,567	1,572	1,588	1,594	1,597	1,597	1,595	1,597	1,597	1,596	1,596
Total Operations	2,099	2,099	2,104	2,120	2,126	2,129	2,129	2,127	2,129	2,129	2,128	2,128
Maintenance												
Managers/Supervisors	57	57	57	57	57	57	57	57	57	57	57	57
Professional, Technical, Clerical	1,028	1,028	1,028	1,028	1,027	1,031	1,031	1,031	1,031	1,032	1,032	1,032
Operational Hourlies	2,489	2,489	2,489	2,489	2,479	2,487	2,487	2,487	2,490	2,496	2,496	2,496
Total Maintenance	3,574	3,574	3,574	3,574	3,563	3,575	3,575	3,575	3,578	3,585	3,585	3,585
Engineering/Capital												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional, Technical, Clerical	70	70	70	70	70	70	70	70	70	70	70	70
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	97	97	97	97	97	97	97	97	97	97	97	97
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	168	168	168	168	168	168	168	168	168	168	168	168
Professional, Technical, Clerical	2,055	2,055	2,055	2,055	2,054	2,058	2,058	2,058	2,058	2,059	2,059	2,059
Operational Hourlies	4,056	4,056	4,061	4,077	4,073	4,084	4,084	4,082	4,087	4,093	4,092	4,092
Total Positions	6,279	6,279	6,284	6,300	6,295	6,310	6,310	6,308	6,313	6,320	6,319	6,319

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MTA Headquarters

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2012**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The adopted budget reflects the inclusion of MTA adjustments that were presented in the November Financial Plan, which were adopted by the Board in December 2011, as well as other technical adjustments.

These adjustments are presented on the attached reconciliations from the November Financial Plan and are described below:

- Labor savings of \$1.997 million in 2012, \$2.043 million in 2013, \$2.088 in 2014 and \$2.134 million in 2015 from the impact of a third year wage freeze in 2011 for non-represented employees
- Labor savings of \$0.657 million in 2013, \$4.743 million in 2014 and \$4.416 million in 2015 from the impact of the Accelerated Zero Savings Initiative for represented employees.
- New MTA IT Streams, Consolidations and Communications efficiencies result in MTA net cash savings of \$5.318 million in 2012 and over \$4.0 million in the out-years, including \$3.4 million of recurring savings in maintenance contracts at the Integrated Electronic Security System (IESS) facility.
- Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes result in an expense shift causing a reduction of \$0.247 million in the Accrued Non-Reimbursable Baseline Deficit. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.
- Technical adjustments include a functional shift of 1 position from Administration to Public Safety and some minor shifts within Administration which do not impact total positions.
- Technical adjustments also include a shift of \$3.5 million in Operating Capital from 2012 to 2013 due to timing.

This submission also includes schedules detailing the monthly allocation of financial and headcount data based on the 2012 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA HEADQUARTERS
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	1,684	(\$377.525)	1,717	(\$397.891)	1,700	(\$402.316)	1,700	(\$419.084)	1,730	(\$443.112)
Technical Adjustments:										
Chart of Account				\$0.247		\$0.303		\$0.328		\$0.361
Sub-Total Technical Adjustments	\$ -	\$ -	\$ -	\$ 0.247	\$ -	\$ 0.303	\$ -	\$ 0.328	\$ -	\$ 0.361
MTA Plan Adjustments:										
Labor:										
3 Zeroes Salary/Wage Initiative		\$0.000		\$0.000		\$0.000		\$0.000		\$0.000
Accelerate 3 Zeroes		0.000		0.000		0.657		4.743		4.416
Non Represented Wage Freeze 2011		1.926		1.997		2.043		2.088		2.134
New MTA Efficiencies		2.228		4.822		4.573		4.627		4.695
Energy/Other Reimbursements		0.000		0.001		0.001		0.001		0.001
Sub-Total MTA Plan Adjustments	0	\$4.154	0	\$6.819	0	\$7.274	0	\$11.459	0	\$11.246
2012 February Financial Plan: Baseline										
Surplus/(Deficit)	1,684	(\$373.371)	1,717	(\$390.826)	1,700	(\$394.739)	1,700	(\$407.297)	1,730	(\$431.505)

MTA HEADQUARTERS
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2011		2012		2013		2014		2015	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2011 November Financial Plan: Baseline										
Surplus/(Deficit)	48	\$0.000	48	\$0.000	48	\$0.000	48	\$0.000	48	\$0.000

Technical Adjustments:
Chart of Accounts

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments

Labor:									
3 Zeroes Salary/Wage Initiative	\$0.000		\$0.000		\$0.000		\$0.000		\$0.000
Accelerate 3 Zeroes	-		-		-		-		-
New MTA Efficiencies	-		-		-		-		-
Energy/Other Reimbursements	-		-		-		-		-

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2012 February Financial Plan: Baseline										
Surplus/(Deficit)	48	\$0.000	48	\$0.000	48	\$0.000	48	\$0.000	48	\$0.000

MTA HEADQUARTERS
February Financial Plan 2012 - 2015
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Cash										
Surplus/(Deficit)	1,732	(\$276.278)	1,765	(\$303.771)	1,748	(\$307.246)	1,748	(\$318.499)	1,778	(\$338.049)
Technical Adjustments:										
Chart of Accounts			\$0.248		\$0.303		\$0.328		\$0.361	
Change in Cash Adjustment			(0.212)		(0.183)		(0.193)		(0.196)	
Operating Capital Shift			3.500		(3.500)					
Sub-Total Technical Adjustments	0	\$0.000	0	\$3.536	0	(\$3.380)	0	\$0.136	0	\$0.165
MTA Plan Adjustments:										
Labor:										
3 Zeroes Salary/Wage Initiative	\$0.000		\$0.000		\$0.000		\$0.000		\$0.000	
Accelerate 3 Zeroes	0.000		0.000		0.657		4.743		4.416	
Non Represented Wage Freeze 2011	1.926		1.997		2.043		2.088		2.134	
New MTA Efficiencies	2.228		5.318		4.842		4.627		4.695	
Energy/Other Reimbursements	0.000		0.001		0.001		0.001		0.001	
Sub-Total MTA Plan Adjustments	0	\$4.154	0	\$7.315	0	\$7.543	0	\$11.459	0	\$11.246
2012 February Financial Plan: Baseline Cash										
Surplus/(Deficit)	1,732	(\$272.125)	1,765	(\$292.920)	1,748	(\$303.083)	1,748	(\$306.904)	1,778	(\$326.637)

MTA HEADQUARTERS
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue							
Vehicle Toll Revenue							
Other Operating Revenue:							
Rental Income	52.628	-	-	-	-	-	52.628
Other	4.085	-	-	-	0.213	-	4.298
Total Other Operating Revenue	56.713	-	-	-	0.213	-	56.926
Capital and Other Reimbursements	-	-	-	-	-	-	-
Total Revenue	\$56.713	\$0.000	\$0.000	\$0.000	\$0.213	\$0.000	\$56.926
Expenses							
Labor:							
Payroll	161.792	(1.483)	-	-	-	-	160.309
Overtime	8.775	-	-	-	(0.000)	-	8.775
Health and Welfare	25.661	(0.231)	-	-	0.000	-	25.430
OPEB Current Payment	8.400	-	-	-	-	-	8.400
Pensions	35.703	(0.162)	-	-	(0.000)	-	35.542
Other Fringe Benefits	14.332	(0.121)	-	-	-	-	14.211
Reimbursable Overhead	(57.097)	-	-	-	0.000	-	(57.097)
Total Labor Expenses	\$197.566	(\$1.997)	\$0.000	\$0.000	\$0.000	\$0.000	\$195.570
Non-Labor:							
Electric Power	-	-	-	-	9.199	-	9.199
Fuel	-	-	(0.001)	-	2.592	-	2.591
Insurance	3.391	-	-	-	(0.242)	-	3.149
Claims	0.999	-	-	-	-	-	0.999
Paratransit Service Contracts	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	44.737	-	(4.009)	-	30.404	-	71.132
Professional Service Contracts	34.929	-	(0.812)	-	13.967	-	48.084
Materials & Supplies	6.652	-	-	-	(6.639)	-	0.013
Other Business Expenses							
MTA Internal Subsidy	0.600	-	-	-	-	-	0.600
Other	55.017	-	-	-	(49.316)	-	5.701
Total Other Business Expenses	55.617	-	-	-	(49.316)	-	6.301
Total Non-Labor Expenses	\$146.325	\$0.000	(\$4.822)	\$0.000	(\$0.034)	\$0.000	\$141.469
Other Expense Adjustments:							
Other	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	0.000	0.000	0.000	0.000
Total Expenses before Non-Cash Liability Adjustments	\$343.891	(\$1.997)	(\$4.822)	\$0.000	(\$0.034)	\$0.000	337.039
Depreciation	39.713	-	-	-	0.000	-	39.713
OPEB Obligation	71.000	-	-	-	-	-	71.000
Total Expenses	\$454.604	(\$1.997)	(\$4.822)	\$0.000	(\$0.034)	\$0.000	\$447.752
Baseline Surplus/(Deficit)	(\$397.891)	\$1.997	\$4.822	\$0.000	\$0.247	\$0.000	(\$390.826)
Cash Conversion Adjustments:							
Depreciation	-	-	-	-	-	-	0.000
Operating/Capital	-	-	-	-	-	-	0.000
Other Cash Adjustments	-	-	-	-	-	-	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Baseline Net Cash Surplus/(Deficit)	(\$397.891)	\$1.997	\$4.822	\$0.000	\$0.247	\$0.000	(\$390.826)

-- Differences are due to rounding.

MTA HEADQUARTERS
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	-	-	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-
Capital & Other Reimbursements	74.635	(0.085)	-	-	0.242	-	74.792
Total Revenue	\$74.635	(\$0.085)	\$0.000	\$0.000	\$0.242	\$0.000	\$74.792
Expenses							
Labor:							
Payroll	3.703	(0.063)	-	-	-	-	3.640
Overtime	-	-	-	-	-	-	-
Health and Welfare	0.534	(0.010)	-	-	-	-	0.524
OPEB Current Payment	-	-	-	-	-	-	-
Pensions	0.432	(0.007)	-	-	-	-	0.425
Other Fringe Benefits	0.274	(0.005)	-	-	-	-	0.269
Reimbursable Overhead	57.097	-	-	-	-	-	57.097
Total Labor Expenses	\$62.040	(\$0.085)	\$0.000	\$0.000	\$0.000	\$0.000	\$61.955
Non-Labor:							
Electric Power	-	-	-	-	0.014	-	0.014
Fuel	-	-	-	-	-	-	-
Insurance	0.112	-	-	-	-	-	0.112
Claims	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.115	-	-	-	(0.021)	-	0.094
Professional Service Contracts	12.122	-	-	-	0.384	-	12.507
Materials & Supplies	0.057	-	-	-	(0.057)	-	-
Other Business Expenses	-	-	-	-	-	-	-
MTA Internal Subsidy	-	-	-	-	-	-	-
Other	0.189	-	-	-	(0.078)	-	0.111
Total Other Business Expenses	0.189	-	-	-	(0.078)	-	0.111
Total Non-Labor Expenses	\$12.595	\$0.000	\$0.000	\$0.000	\$0.242	\$0.000	\$12.837
Other Expense Adjustments:							
Other	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$74.635	(\$0.085)	\$0.000	\$0.000	\$0.242	\$0.000	\$74.792
Depreciation	-	-	-	-	-	-	-
Total Expenses	\$74.635	(\$0.085)	\$0.000	\$0.000	\$0.242	\$0.000	\$74.792
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000	\$0.000
Cash Conversion Adjustments:							
Depreciation	-	-	-	-	-	-	-
Operating/Capital	-	-	-	-	-	-	-
Other Cash Adjustments	-	-	-	-	-	-	-
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Baseline Net Cash Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000	\$0.000

-- Differences are due to rounding.

MTA HEADQUARTERS
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	0.000						0.000
Vehicle Toll Revenue							
Other Operating Revenue							
Rental Income	52.628	-	-	-	-	-	52.628
Other	4.085	-	-	-	0.213	-	4.298
Total Other Operating Revenue	56.713	-	-	-	0.213	-	56.926
Capital and Other Reimbursements	74.635	(0.085)	-	-	0.242	-	74.792
Total Revenue	\$131.348	(\$0.085)	\$0.000	\$0.000	\$0.455	\$0.000	\$131.718
Expenses							
Labor:							
Payroll	165.495	(1.546)	-	-	-	-	163.949
Overtime	8.775	-	-	-	-	-	8.775
Health and Welfare	26.194	(0.241)	-	-	-	-	25.954
OPEB Current Payment	8.400	-	-	-	-	-	8.400
Pensions	36.135	(0.169)	-	-	-	-	35.967
Other Fringe Benefits	14.605	(0.126)	-	-	-	-	14.480
Reimbursable Overhead	-	-	-	-	0.00	-	0.000
Total Labor Expenses	\$259.605	(\$2.082)	\$0.000	\$0.000	\$0.000	\$0.000	\$257.525
Non-Labor:							
Electric Power	-	-	-	-	9.213	-	9.213
Fuel	-	-	(0.001)	-	2.592	-	2.591
Insurance	3.503	-	-	-	(0.242)	-	3.261
Claims	0.999	-	-	-	-	-	0.999
Paratransit Service Contracts	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	44.852	-	(4.009)	-	30.383	-	71.226
Professional Service Contracts	47.051	-	(0.812)	-	14.352	-	60.591
Materials & Supplies	6.708	-	-	-	(6.696)	-	0.013
Other Business Expenses							
MTA Internal Subsidy	0.600	-	-	-	-	-	0.600
Other Business Expenses	55.207	-	-	-	(49.394)	-	5.812
Total Other Business Expenses	55.807	-	-	-	(49.394)	-	6.412
Total Non-Labor Expenses	\$158.921	\$0.000	(\$4.822)	\$0.000	\$0.208	\$0.000	\$154.306
Other Expense Adjustments:							
Other	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjustments	\$418.526	(\$2.082)	(\$4.822)	\$0.000	\$0.208	\$0.000	\$411.831
Depreciation	39.713	-	-	-	0.000	-	39.713
OPEB Obligation	71.000	-	-	-	-	-	71.000
Total Expenses	\$529.239	(\$2.082)	(\$4.822)	\$0.000	\$0.208	\$0.000	\$522.544
Baseline Net Cash Surplus/(Deficit)	(\$397.891)	\$1.997	\$4.822	\$0.000	\$0.247	\$0.000	(\$390.826)

-- Differences are due to rounding.

MTA HEADQUARTERS
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2012					February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments			All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA	
Receipts						
Farebox Revenue						
Vehicle Toll Revenue						
Other Operating Revenue						
Rental Income	52.628	-	-	-	-	52.628
Other	4.335	-	-	-	0.213	4.548
Total Other Operating Revenue	56.963	-	-	-	0.213	57.176
Capital & Other Reimbursements	74.635	(0.085)	-	-	0.242	74.792
Total Receipts	\$131.598	(\$0.085)	\$0.000	\$0.000	\$0.455	\$0.000
Expenditures						
Labor:						
Payroll	163.005	(1.546)	-	-	-	161.459
Overtime	8.775	-	-	-	-	8.775
Health and Welfare	25.166	(0.241)	-	-	-	24.925
OPEB Current Payment	8.400	-	-	-	-	8.400
Pensions	39.355	(0.169)	-	-	-	39.187
Other Fringe Benefits	14.548	(0.126)	-	-	-	14.422
GASB Account	1.029	-	-	-	0.000	1.029
Reimbursable Overhead						
Total Labor Expenditures	\$260.278	(\$2.082)	\$0.000	\$0.000	\$0.000	\$258.197
Non-Labor:						
Electric Power	-	-	-	-	9.213	9.213
Fuel	-	-	(0.001)	-	2.592	2.591
Insurance	3.260	-	-	-	(0.242)	3.018
Claims	0.999	-	-	-	-	0.999
Paratransit Service Contracts						
Maintenance and Other Operating Contracts	43.618	-	(3.844)	-	28.527	68.301
Professional Service Contracts	44.228	-	(0.752)	-	12.570	56.046
Materials & Supplies	6.541	-	-	-	(6.528)	0.012
Other Business Expenditures						
MTA Internal Subsidy	0.600	-	-	-	-	0.600
Other Business Expenses	51.342	-	-	-	(45.936)	5.405
Total Other Business Expenses	51.942	-	-	-	(45.936)	6.005
Total Non-Labor Expenditures	\$150.589	\$0.000	(\$4.597)	\$0.000	\$0.195	\$146.186
Other Expenditure Adjustments:						
Operating Capital	24.502	-	(0.497)	-	-	(3.500)
Total Other Expenditure Adjustments	\$24.502	\$0.000	(\$0.497)	\$0.000	\$0.000	(\$3.500)
Total Expenditures	\$435.369	(\$2.082)	(\$5.094)	\$0.000	\$0.195	(\$3.500)
Baseline Net Cash Surplus/(Deficit)	(\$303.771)	\$1.997	\$5.094	\$0.000	\$0.260	(\$292.920)

-- Differences are due to rounding.

MTA HEADQUARTERS
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Receipts							
Farebox Revenue	0.000	-	-	-	-	-	0.000
Vehicle Toll Revenue	0.000	-	-	-	-	-	0.000
Other Operating Revenue							
Rental Income	0.000	-	-	-	-	-	0.000
Other	0.250	0.000	0.000	0.000	0.000	0.000	0.250
Total Other Operating Revenue	0.250	-	-	-	-	-	0.250
Capital & Other Reimbursements	0.000	-	-	-	-	-	0.000
Total Receipt Adjustments	\$0.250	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.250
Expenditures							
Labor:							
Payroll	2.490	-	-	-	-	-	2.490
Overtime	-	-	-	-	-	-	0.000
Health and Welfare	1.029	-	-	-	-	-	1.029
OPEB Current Payment	0.000	-	-	-	-	-	0.000
Pensions	(3.219)	-	-	-	-	-	(3.219)
Other Fringe Benefits	0.057	-	-	-	-	-	0.057
GASB Account	(1.029)	-	-	-	-	-	(1.029)
Reimbursable Overhead	0.000	-	-	-	-	-	0.000
Total Labor Expenditures	(\$0.673)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.673)
Non-Labor:							
Electric Power	-	-	-	-	-	-	-
Fuel	-	-	-	-	-	-	-
Insurance	0.243	-	-	-	-	-	0.243
Claims	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.233	-	(0.165)	-	1.856	-	2.925
Professional Service Contracts	2.823	-	(0.060)	-	1.782	-	4.544
Materials & Supplies	0.168	-	-	-	(0.167)	-	0.000
Other Business Expenditures							
MTA Internal Subsidy	-	-	-	-	-	-	-
Other Business Expenses	3.864	-	-	-	(3.457)	-	0.407
Total Other Business Expenses	3.864	-	-	-	(3.457)	-	0.407
Total Non-Labor Expenditures	\$8.331	\$0.000	(\$0.225)	\$0.000	\$0.013	\$0.000	\$8.120
Other Expenditure Adjustments:							
Operating Capital	(24.502)	-	0.497	-	-	3.500	(20.505)
Total Other Expenditure Adjustments	(\$24.502)	\$0.000	\$0.497	\$0.000	\$0.000	\$3.500	(\$20.505)
Total Expenditure Adjustments	(\$16.843)	\$0.000	\$0.272	\$0.000	\$0.013	\$3.500	(\$13.058)
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	(\$16.593)	\$0.000	\$0.272	\$0.000	\$0.013	\$3.500	(\$12.808)
Depreciation Adjustment	39.713	-	-	-	-	-	39.713
OPEB Obligation	71.000	-	-	-	-	-	71.000
Baseline Total Cash Conversion Adjustments	\$94.120	\$0.000	\$0.272	\$0.000	\$0.013	\$3.500	\$97.905

-- Differences are due to rounding.

MTA HEADQUARTERS
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Operating Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	\$51.587	\$52.628	\$52.471	\$53.468	\$54.569
<u>Other</u>	<u>4.435</u>	<u>4.298</u>	<u>4.364</u>	<u>4.447</u>	<u>4.538</u>
Total Other Operating Revenue	56.023	56.926	56.834	57.914	59.107
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$56.023	\$56.926	\$56.834	\$57.914	\$59.107
Operating Expenses					
<u>Labor:</u>					
Payroll	\$154.440	\$160.309	\$161.219	\$162.462	\$165.802
Overtime	8.863	8.775	8.932	9.098	9.103
Health and Welfare	19.484	25.430	26.292	28.181	30.848
OPEB Current Payment	6.957	8.400	9.600	10.900	12.200
Pensions	29.770	35.542	39.110	38.777	41.071
Other Fringe Benefits	15.500	14.211	14.171	14.470	15.050
Reimbursable Overhead	(47.992)	(57.097)	(58.803)	(60.008)	(55.331)
Total Labor Expenses	\$187.022	\$195.570	\$200.520	\$203.879	\$218.744
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$9.199	\$9.372	\$9.551	\$9.747
Fuel	-	2.591	2.665	2.689	2.697
Insurance	2.729	3.149	3.464	3.811	4.192
Claims	2.435	0.999	1.099	1.209	1.330
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	30.647	71.132	74.183	81.258	84.921
Professional Service Contracts	24.345	48.084	49.307	46.923	49.074
Materials & Supplies	6.511	0.013	0.013	0.013	0.014
<u>Other Business Expenses</u>					
MTA Internal Subsidy	23.262	0.600	0.600	0.600	0.600
<u>Other</u>	<u>44.698</u>	<u>5.701</u>	<u>5.724</u>	<u>5.831</u>	<u>6.010</u>
Total Other Business Expenses	67.960	6.301	6.324	6.431	6.610
Total Non-Labor Expenses	\$134.625	\$141.469	\$146.429	\$151.885	\$158.585
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$321.647	\$337.039	\$346.949	\$355.764	\$377.328
Depreciation	\$40.646	\$39.713	\$29.624	\$30.147	\$29.683
OPEB Obligation	67.100	71.000	75.000	79.300	83.600
Environmental Remediation	-	-	-	-	-
Total Expenses	\$429.394	\$447.752	\$451.573	\$465.211	\$490.612
Baseline Surplus/(Deficit)	(\$373.371)	(\$390.826)	(\$394.739)	(\$407.297)	(\$431.505)

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MTA HEADQUARTERS
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	58.265	74.792	85.529	92.116	87.778
Total Revenue	\$58.265	\$74.792	\$85.529	\$92.116	\$87.778
Expenses					
<u>Labor:</u>					
Payroll	\$2.778	\$3.640	\$3.711	\$3.783	\$3.852
Overtime	-	-	-	-	-
Health and Welfare	0.450	0.524	0.611	0.669	0.731
OPEB Current Payment	-	-	-	-	-
Pensions	0.327	0.425	0.544	0.571	0.598
Other Fringe Benefits	0.272	0.269	0.308	0.319	0.332
Reimbursable Overhead	47.992	57.097	58.803	60.008	55.331
Total Labor Expenses	\$51.819	\$61.955	\$63.977	\$65.351	\$60.844
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.014	\$0.014	\$0.014	\$0.015
Fuel	-	-	-	-	-
Insurance	0.110	0.112	0.123	0.135	0.149
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.077	0.094	0.095	0.097	0.099
Professional Service Contracts	6.120	12.507	21.207	26.403	26.553
Materials & Supplies	0.034	-	-	-	-
<u>Other Business Expenses</u>					
MTA Internal Subsidy	-	-	-	-	-
<u>Other</u>	0.104	0.111	0.113	0.115	0.117
Total Other Business Expenses	0.104	0.111	0.113	0.115	0.117
Total Non-Labor Expenses	\$6.446	\$12.837	\$21.553	\$26.765	\$26.934
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$58.265	\$74.792	\$85.529	\$92.116	\$87.778
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
Total Expenses	\$58.265	\$74.792	\$85.529	\$92.116	\$87.778
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

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MTA HEADQUARTERS
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<i>Other Operating Revenue</i>					
<i>Rental Income</i>	51.587	52.628	52.471	53.468	54.569
<i>Data Center Billings</i>	-	-	-	-	-
<i>Other</i>	<u>4.435</u>	<u>4.298</u>	<u>4.364</u>	<u>4.447</u>	<u>4.538</u>
Total Other Operating Revenue	56.023	56.926	56.834	57.914	59.107
Capital and Other Reimbursements	58.265	74.792	85.529	92.116	87.778
Total Revenue	\$114.288	\$131.718	\$142.364	\$150.030	\$146.885
Expenses					
<u>Labor:</u>					
Payroll	\$157.218	\$163.949	\$164.930	\$166.245	\$169.654
Overtime	8.863	8.775	8.932	9.098	9.103
Health and Welfare	19.934	25.954	26.902	28.850	31.579
OPEB Current Payment	6.957	8.400	9.600	10.900	12.200
Pensions	30.097	35.967	39.654	39.348	41.670
Other Fringe Benefits	15.772	14.480	14.479	14.789	15.382
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$238.841	\$257.525	\$264.497	\$269.230	\$279.588
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$9.213	\$9.386	\$9.565	\$9.762
Fuel	-	2.591	2.665	2.689	2.697
Insurance	2.839	3.261	3.588	3.946	4.341
Claims	2.435	0.999	1.099	1.209	1.330
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	30.724	71.226	74.278	81.355	85.020
Professional Service Contracts	30.465	60.591	70.514	73.327	75.627
Materials & Supplies	6.545	0.013	0.013	0.013	0.014
<i>Other Business Expenses</i>					
<i>MTA Internal Subsidy</i>	23.262	0.600	0.600	0.600	0.600
<i>Other Business Expenses</i>	<u>44.802</u>	<u>5.812</u>	<u>5.837</u>	<u>5.946</u>	<u>6.127</u>
Total Other Business Expenses	68.064	6.412	6.437	6.546	6.727
Total Non-Labor Expenses	\$141.071	\$154.306	\$167.982	\$178.650	\$185.518
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$379.912	\$411.831	\$432.478	\$447.880	\$465.106
Depreciation	\$40.646	\$39.713	\$29.624	\$30.147	\$29.683
OPEB Obligation	67.100	71.000	75.000	79.300	83.600
Environmental Remediation	-	-	-	-	-
Total Expenses	\$487.658	\$522.544	\$537.102	\$557.327	\$578.390
Baseline Surplus/(Deficit)	(\$373.371)	(\$390.826)	(\$394.739)	(\$407.297)	(\$431.505)

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes result in an expense shift causing a reduction of \$0.247 million in the Accrued Non-Reimbursable Baseline Deficit. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA HEADQUARTERS
February Financial Plan 2012-2015
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<i>Other Operating Revenue</i>					
<i>Rental Income</i>	51.347	52.628	52.471	53.468	54.569
<i>Data Center Billings</i>					
<i>Other</i>	<u>4.664</u>	<u>4.548</u>	<u>4.618</u>	<u>4.706</u>	<u>4.803</u>
Total Other Operating Revenue	56.012	57.176	57.089	58.174	59.372
Capital and Other Reimbursements	58.265	74.792	85.529	92.116	87.778
Total Receipts	\$114.277	\$131.968	\$142.618	\$150.290	\$147.150
Expenditures					
<u>Labor:</u>					
Payroll	\$153.053	\$161.459	\$162.401	\$163.599	\$166.949
Overtime	8.863	8.775	8.932	9.098	9.103
Health and Welfare	18.934	24.925	25.830	27.732	30.439
OPEB Current Payment	6.957	8.400	9.600	10.900	12.200
Pensions	30.386	39.187	40.524	40.134	42.210
Other Fringe Benefits	15.711	14.422	14.419	14.727	15.317
GASB Account	1.000	1.029	1.073	1.118	1.140
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$234.904	\$258.197	\$262.778	\$267.308	\$277.359
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$9.213	\$9.386	\$9.565	\$9.762
Fuel	-	2.591	2.665	2.689	2.697
Insurance	2.555	3.018	3.320	3.652	4.017
Claims	2.435	0.999	1.099	1.209	1.330
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	28.355	68.301	71.387	78.235	81.790
Professional Service Contracts	27.777	56.046	65.226	67.827	69.955
Materials & Supplies	6.618	0.012	0.013	0.013	0.013
<i>Other Business Expenses</i>					
<i>MTA Internal Subsidy</i>	23.262	0.600	0.600	0.600	0.600
<i>Other Business Expenses</i>	<u>46.339</u>	<u>5.405</u>	<u>5.428</u>	<u>5.530</u>	<u>5.698</u>
Total Other Business Expenses	69.601	6.005	6.028	6.130	6.298
Total Non-Labor Expenditures	\$137.340	\$146.186	\$159.126	\$169.320	\$175.862
<u>Other Expenditure Adjustments:</u>					
Operating Capital	14.157	20.505	23.797	20.566	20.566
Total Other Expenditure Adjustments	\$14.157	\$20.505	\$23.797	\$20.566	\$20.566
Total Expenditures	\$386.401	\$424.888	\$445.701	\$457.193	\$473.787
Baseline Cash Deficit	(\$272.125)	(\$292.920)	(\$303.083)	(\$306.904)	(\$326.637)

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes result in an expense shift causing a reduction of \$0.247 million in the Accrued Non-Reimbursable Baseline Deficit. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA HEADQUARTERS
February Financial Plan 2012-2015
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Rental Income	(0.240)	-	-	-	-
Other Operating Revenue	0.229	0.250	0.255	0.259	0.265
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	(\$0.011)	\$0.250	\$0.255	\$0.259	\$0.265
Expenditures					
<u>Labor:</u>					
Payroll	\$4.165	\$2.490	\$2.529	\$2.646	\$2.705
Overtime	-	-	-	-	-
Health and Welfare	1.000	1.029	1.073	1.118	1.140
OPEB Current Payment	-	-	-	-	-
Pensions	(0.289)	(3.219)	(0.870)	(0.786)	(0.540)
Other Fringe Benefits	0.061	0.057	0.059	0.062	0.065
GASB Account	(1.000)	(1.029)	(1.073)	(1.118)	(1.140)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$3.937	(\$0.673)	\$1.718	\$1.922	\$2.230
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	0.284	0.243	0.268	0.294	0.324
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.369	2.925	2.891	3.120	3.231
Professional Service Contracts	2.688	4.544	5.289	5.499	5.672
Materials & Supplies	(0.074)	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
MTA Internal Subsidy	-	-	-	-	-
<u>Other Business Expenses</u>	(1.537)	0.407	0.409	0.416	0.429
Total Other Business Expenses	(1.537)	0.407	0.409	0.416	0.429
Total Non-Labor Expenditures	\$3.731	\$8.120	\$8.856	\$9.331	\$9.656
<u>Other Expenditure Adjustments:</u>					
Operating Capital	(\$14.157)	(\$20.505)	(\$23.797)	(\$20.566)	(\$20.566)
Total Other Expenditure Adjustments	(\$14.157)	(\$20.505)	(\$23.797)	(\$20.566)	(\$20.566)
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	(\$6.500)	(\$12.808)	(\$12.968)	(\$9.054)	(\$8.416)
Depreciation Adjustment	\$40.646	\$39.713	\$29.624	\$30.147	\$29.683
OPEB Obligation	67.100	71.000	75.000	79.300	83.600
Environmental Remediation	-	-	-	-	-
Baseline Total Cash Conversion Adjustments	\$101.246	\$97.905	\$91.656	\$100.393	\$104.867

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes result in an expense shift causing a reduction of \$0.247 million in the Accrued Non-Reimbursable Baseline Deficit. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA Headquarters
2012 Adopted Budget
2012 Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

		Total		
		Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>				
SCHEDULED:				
	<u>Direct Service</u>	0	\$0.000	0.0%
	<u>Programmed Maintenance</u>	0	0.000	0.0%
	Total Scheduled	-	\$0.000	0.0%
UNSCHEDULED:				
	<u>Vacancy/Absentee Coverage</u>	66,802	\$4.160	47.4%
	<u>Weather Emergencies</u>	0	0.000	0.0%
	<u>Maintenance</u>	0	0.000	0.0%
	<u>Service Delays</u>	0	0.000	0.0%
	<u>Emergencies</u>	0	0.000	0.0%
	<u>Safety/Security/Law Enforcement</u>	69,363	4.315	49.2%
	<u>All Other</u>	7,774	0.300	3.4%
	Total Unscheduled	143,940	\$8.775	100.0%
	TOTAL NON-REIMBURSABLE OVERTIME:	143,940	\$8.775	100.0%
	<i>REIMBURSABLE OVERTIME</i>	0	\$0.000	
	TOTAL OVERTIME	143,940	\$8.775	

MTA HEADQUARTERS
February Financial Plan 2012-2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Office of Chairman	4	4	4	4	4
Office of Chief of Staff	3	3	3	3	3
General Counsel	56	57	57	57	57
Office of Diversity	28	28	28	28	28
Labor Relations	5	6	6	6	6
Media Relations	11	11	11	11	11
PCAC	4	4	4	4	4
Audit	85	85	85	85	85
Chief Financial Officer	58	60	60	60	60
Real Estate	60	60	60	60	60
Strategic Initiatives	3	4	4	4	4
Bus Customer Info	8	8	8	8	8
New Fare Systems	25	25	25	25	25
Spec. Project Develop/Planning	8	8	8	8	8
Environmental, Sustainability and Compliance	6	6	6	6	6
Chief Operating Officer	1	1	1	1	1
Federal Affairs	1	1	1	1	1
Intergovernmental Relations	5	5	5	5	5
Information Technology	67	67	67	67	67
Corporate and Internal Communications	35	37	37	37	37
Human Resources and Pensions	13	13	13	13	13
Capital Programs	30	27	27	27	27
Corporate Account	1	1	1	1	1
Business Service Center	434	462	445	445	445
Total Administration	951	983	966	966	966
Public Safety	781	782	782	782	812
Baseline Total Positions	1,732	1,765	1,748	1,748	1,778
<i>Non-Reimbursable</i>	1,684	1,717	1,700	1,700	1,730
<i>Reimbursable</i>	48	48	48	48	48
<i>Full-Time</i>	1,732	1,765	1,748	1,748	1,778
<i>Full-Time Equivalents</i>		-	-	-	-

MTA HEADQUARTERS
February Financial Plan 2012-2015
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration *					
Managers/Supervisors	441	446	446	446	446
Professional, Technical, Clerical	510	537	520	520	520
Operational Hourlies					
Total Administration	951	983	966	966	966
Operations					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Operations	-	-	-	-	-
Maintenance					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Maintenance	-	-	-	-	-
Engineering/Capital					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Engineering/Capital	-	-	-	-	-
Public Safety					
Managers/Supervisors	38	38	38	38	38
Professional, Technical, Clerical	75	76	76	76	76
Operational Hourlies (Uniformed)	668	668	668	668	698
Total Public Safety	781	782	782	782	812
Total Positions					
Managers/Supervisors	479	484	484	484	484
Professional, Technical, Clerical	585	613	596	596	596
Operational Hourlies	668	668	668	668	698
Total Baseline Positions	1732	1765	1748	1748	1778

* Includes Business Service Center

MTA HEADQUARTERS
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	\$4.368	\$4.368	\$4.368	\$4.433	\$4.368	\$4.368	\$4.514	\$4.368	\$4.368	\$4.368	\$4.368	\$4.368	\$52.628
Data Center Billings													
Other	0.240	0.251	0.273	0.325	0.336	0.393	0.439	0.401	0.412	0.423	0.412	0.395	4.298
Total Other Operating Revenue	4.609	4.619	4.641	4.758	4.704	4.761	4.953	4.769	4.780	4.791	4.780	4.763	56.926
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$4.609	\$4.619	\$4.641	\$4.758	\$4.704	\$4.761	\$4.953	\$4.769	\$4.780	\$4.791	\$4.780	\$4.763	\$56.926
Operating Expenses													
Labor:													
Payroll	\$14.657	\$12.760	\$13.244	\$12.760	\$13.728	\$12.760	\$14.657	\$13.728	\$12.276	\$13.728	\$13.244	\$12.768	\$160.309
Overtime	0.739	0.707	0.739	0.707	0.772	0.707	0.739	0.772	0.674	0.772	0.739	0.707	8.775
Health and Welfare	2.138	2.062	2.138	2.062	2.214	2.062	2.138	2.214	1.986	2.214	2.138	2.062	25.430
OPEB Current Payment	-	-	2.100	-	-	2.100	-	-	2.100	-	-	2.100	8.400
Pensions	2.986	2.889	2.986	2.889	3.083	2.889	2.986	3.083	2.792	3.083	2.986	2.889	35.542
Other Fringe Benefits	1.195	1.152	1.195	1.152	1.238	1.152	1.195	1.238	1.110	1.238	1.195	1.152	14.211
Reimbursable Overhead	(4.328)	(4.315)	(5.315)	(4.343)	(4.315)	(5.712)	(4.328)	(4.315)	(5.712)	(4.315)	(4.328)	(5.772)	(57.097)
Total Labor Expenses	\$17.388	\$15.255	\$17.088	\$15.227	\$16.719	\$15.958	\$17.388	\$16.720	\$15.226	\$16.720	\$15.975	\$15.906	\$195.570
Non-Labor:													
Electric Power	\$0.741	\$0.726	\$0.726	\$0.726	\$0.726	\$1.199	\$0.726	\$0.726	\$0.726	\$0.726	\$0.726	\$0.726	\$9.199
Fuel	0.217	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	2.591
Insurance	0.582	0.022	1.506	0.022	0.022	0.219	0.022	0.022	0.312	0.022	0.181	0.217	3.149
Claims	-	-	0.250	-	-	0.250	-	-	0.250	-	-	0.250	0.999
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	5.729	5.692	5.726	7.047	5.700	5.788	5.709	5.727	5.717	5.728	6.270	6.301	71.132
Professional Service Contracts	4.892	3.328	4.075	3.604	3.593	3.860	5.842	3.569	4.115	3.607	3.286	4.311	48.084
Materials & Supplies	0.001	0.001	0.001	0.001	0.002	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.013
<u>Other Business Expenses</u>													
MTA Internal Subsidy	0.600	-	-	-	-	-	-	-	-	-	-	-	0.600
Other	0.612	0.436	0.436	0.478	0.440	0.491	0.508	0.457	0.433	0.436	0.478	0.496	5.701
Total Other Business Expenses	1.212	0.436	0.436	0.478	0.440	0.491	0.508	0.457	0.433	0.436	0.478	0.496	6.301
Total Non-Labor Expenses	\$13.374	\$10.420	\$12.935	\$12.094	\$10.699	\$12.024	\$13.023	\$10.718	\$11.770	\$10.736	\$11.158	\$12.517	\$141.469
Other Expenses Adjustments:													
Other													
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$30.762	\$25.676	\$30.023	\$27.321	\$27.418	\$27.982	\$30.411	\$27.438	\$26.996	\$27.456	\$27.133	\$28.424	\$337.039
Depreciation	3.325	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	39.713
OPEB Obligation	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	71.000
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$40.004	\$34.901	\$39.248	\$36.546	\$36.643	\$37.206	\$39.635	\$36.662	\$36.221	\$36.680	\$36.358	\$37.648	\$447.752
Baseline Net Surplus/(Deficit)	(\$35.395)	(\$30.282)	(\$34.607)	(\$31.788)	(\$31.939)	(\$32.446)	(\$34.683)	(\$31.893)	(\$31.441)	(\$31.889)	(\$31.578)	(\$32.885)	(\$390.826)

MTA HEADQUARTERS
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	\$4.368	\$4.368	\$4.368	\$4.433	\$4.368	\$4.368	\$4.514	\$4.368	\$4.368	\$4.368	\$4.368	\$4.368	\$52.628
Data Center Billings	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other</u>	0.240	0.251	0.273	0.325	0.336	0.393	0.439	0.401	0.412	0.423	0.412	0.395	4.298
Total Other Operating Revenue	4.609	4.619	4.641	4.758	4.704	4.761	4.953	4.769	4.780	4.791	4.780	4.763	56.926
Capital and Other Reimbursements	5.273	5.251	7.004	5.284	6.022	6.995	5.273	6.271	6.985	6.570	5.273	8.591	74.792
Total Revenue	\$9.882	\$9.870	\$11.645	\$10.041	\$10.725	\$11.756	\$10.226	\$11.040	\$11.765	\$11.361	\$10.053	\$13.354	\$131.718
Expenses													
Labor:													
Payroll	\$14.962	\$13.058	\$13.549	\$13.058	\$14.041	\$13.058	\$14.962	\$14.041	\$12.566	\$14.041	\$13.549	\$13.066	\$163.949
Overtime	0.739	0.707	0.739	0.707	0.772	0.707	0.739	0.772	0.674	0.772	0.739	0.707	8.775
Health and Welfare	2.182	2.105	2.182	2.105	2.259	2.104	2.182	2.259	2.028	2.259	2.182	2.105	25.954
OPEB Current Payment	-	-	2.100	-	-	2.100	-	-	2.100	-	-	2.100	8.400
Pensions	3.022	2.924	3.022	2.924	3.120	2.924	3.022	3.120	2.826	3.120	3.022	2.924	35.967
Other Fringe Benefits	1.217	1.174	1.217	1.174	1.261	1.174	1.217	1.261	1.131	1.261	1.217	1.174	14.480
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor expenses	\$22.123	\$19.968	\$22.810	\$19.968	\$21.452	\$22.067	\$22.123	\$21.452	\$21.325	\$21.452	\$20.710	\$22.076	\$257.525
Non-Labor:													
Electric Power	\$0.743	\$0.727	\$0.727	\$0.727	\$0.727	\$1.201	\$0.727	\$0.727	\$0.727	\$0.727	\$0.727	\$0.727	\$9.213
Fuel	0.217	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	2.591
Insurance	0.591	0.031	1.515	0.031	0.031	0.229	0.031	0.031	0.322	0.031	0.191	0.226	3.261
Claims	-	-	0.250	-	-	0.250	-	-	0.250	-	-	0.250	0.999
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	5.736	5.700	5.734	7.055	5.707	5.796	5.716	5.735	5.725	5.736	6.277	6.309	71.226
Professional Service Contracts	5.406	3.841	5.329	4.118	4.858	4.712	6.356	5.083	4.967	5.420	3.800	6.701	60.591
Materials & Supplies	0.001	0.001	0.001	0.001	0.002	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.013
<u>Other Business Expenses</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
MTA Internal Subsidy	0.600	-	-	-	-	-	-	-	-	-	-	-	0.600
<u>Other Business Expenses</u>	0.619	0.443	0.446	0.490	0.446	0.507	0.514	0.463	0.449	0.442	0.485	0.508	5.812
Total Other Business Expenses	1.219	0.443	0.446	0.490	0.446	0.507	0.514	0.463	0.449	0.442	0.485	0.508	6.412
Total Non-Labor expenses	\$13.913	\$10.959	\$14.217	\$12.637	\$11.988	\$12.910	\$13.561	\$12.256	\$12.655	\$12.573	\$11.696	\$14.939	\$154.306
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$36.035	\$30.927	\$37.027	\$32.605	\$33.439	\$34.977	\$35.684	\$33.708	\$33.981	\$34.026	\$32.406	\$37.015	\$411.831
Depreciation	3.325	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	39.713
OPEB Obligation	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	71.000
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$45.277	\$40.151	\$46.252	\$41.830	\$42.664	\$44.202	\$44.909	\$42.933	\$43.205	\$43.250	\$41.631	\$46.239	\$522.544
Baseline Net Surplus/(Deficit)	(\$35.395)	(\$30.282)	(\$34.607)	(\$31.788)	(\$31.939)	(\$32.446)	(\$34.683)	(\$31.893)	(\$31.441)	(\$31.889)	(\$31.578)	(\$32.885)	(\$390.826)

MTA HEADQUARTERS
February Financial Plan - 2012 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	\$4.368	\$4.368	\$4.368	\$4.433	\$4.368	\$4.368	\$4.514	\$4.368	\$4.368	\$4.368	\$4.368	\$4.368	\$52.628
Data Center Billings													
Other	0.261	0.272	0.294	0.345	0.356	0.414	0.460	0.422	0.433	0.444	0.433	0.416	4.548
Total Other Operating Revenue	4.629	4.640	4.662	4.778	4.725	4.782	4.973	4.790	4.801	4.812	4.801	4.784	57.176
Capital and Other Reimbursements	5.273	5.251	7.004	5.284	6.022	6.995	5.273	6.271	6.985	6.570	5.273	8.591	74.792
Total Receipts	\$9.903	\$9.890	\$11.666	\$10.062	\$10.746	\$11.777	\$10.247	\$11.060	\$11.785	\$11.382	\$10.074	\$13.375	\$131.968
Expenditures													
Labor:													
Payroll	\$15.535	\$12.587	\$14.078	\$11.822	\$14.395	\$12.728	\$14.511	\$13.493	\$12.266	\$14.390	\$13.028	\$12.626	\$161.459
Overtime	0.739	0.707	0.739	0.707	0.772	0.707	0.739	0.772	0.674	0.772	0.739	0.707	8.775
Health and Welfare	2.182	2.105	2.182	2.105	2.259	2.104	2.182	2.259	2.028	2.259	2.182	1.076	24.925
OPEB Current Payment	-	-	2.100	-	-	2.100	-	-	2.100	-	-	2.100	8.400
Pensions	3.022	2.924	3.022	2.924	3.120	2.924	3.022	3.120	2.826	3.120	3.022	6.143	39.187
Other Fringe Benefits	1.160	1.174	1.217	1.174	1.261	1.174	1.217	1.261	1.131	1.261	1.217	1.174	14.422
GASB Account	-	-	-	-	-	-	-	-	-	-	-	1.029	1.029
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$22.638	\$19.497	\$23.339	\$18.732	\$21.806	\$21.737	\$21.672	\$20.905	\$21.025	\$21.802	\$20.189	\$24.855	\$258.197
Non-Labor:													
Electric Power	\$0.743	\$0.727	\$0.727	\$0.727	\$0.727	\$1.201	\$0.727	\$0.727	\$0.727	\$0.727	\$0.727	\$0.727	\$9.213
Fuel	0.217	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	0.216	2.591
Insurance	0.527	(0.023)	1.560	(0.109)	(0.029)	0.461	(0.019)	0.010	0.247	(0.068)	0.134	0.326	3.018
Claims	-	-	0.250	-	-	0.250	-	-	0.250	-	-	0.250	0.999
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	5.751	5.107	6.032	7.146	6.211	5.087	5.760	5.916	4.445	5.499	5.638	5.709	68.301
Professional Service Contracts	2.931	5.081	6.942	1.999	3.030	2.151	8.899	8.623	1.061	6.135	5.644	3.552	56.046
Materials & Supplies	0.001	0.001	0.001	0.001	0.002	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.013
<u>Other Business Expenses</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MTA Internal Subsidy	0.600	-	-	-	-	-	-	-	-	-	-	-	0.600
Other Business Expenses	0.627	0.385	0.465	0.569	0.386	0.379	0.342	1.032	(0.033)	0.648	0.560	0.044	5.405
Total Other Business Expenses	1.227	0.385	0.465	0.569	0.386	0.379	0.342	1.032	(0.033)	0.648	0.560	0.044	6.005
Total Non-Labor Expenditures	\$11.396	\$11.494	\$16.193	\$10.549	\$10.543	\$9.745	\$15.926	\$16.524	\$6.914	\$13.157	\$12.920	\$10.826	\$146.186
Other Expenditure Adjustments:													
Operating Capital	1.417	1.417	1.417	1.417	1.417	1.417	2.000	2.000	2.000	2.000	2.000	2.000	\$20.505
Total Other Expenditure Adjustments	\$1.417	\$1.417	\$1.417	\$1.417	\$1.417	\$1.417	\$2.000	\$2.000	\$2.000	\$2.000	\$2.000	\$2.000	\$20.505
Total Expenditures	\$35.451	\$32.408	\$40.950	\$30.698	\$33.766	\$32.899	\$39.598	\$39.430	\$29.939	\$36.959	\$35.109	\$37.681	\$424.888
Baseline Net Cash Deficit	(\$25.549)	(\$22.518)	(\$29.284)	(\$20.636)	(\$23.020)	(\$21.122)	(\$29.351)	(\$28.369)	(\$18.154)	(\$25.577)	(\$25.035)	(\$24.306)	(\$292.920)

MTA HEADQUARTERS
February Financial Plan - 2012 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.250
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.021	\$0.021	\$0.021	\$0.021	\$0.021	\$0.021	\$0.021	\$0.021	\$0.021	\$0.021	\$0.021	\$0.021	\$0.250
Expenditures													
Labor:													
Payroll	(\$0.573)	\$0.471	(\$0.529)	\$1.236	(\$0.354)	\$0.330	\$0.451	\$0.548	\$0.300	(\$0.350)	\$0.521	\$0.440	\$2.490
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	1.029	1.029
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	(3.219)	(3.219)
Other Fringe Benefits	0.057	-	-	-	-	-	-	-	-	-	-	-	0.057
GASB Account	-	-	-	-	-	-	-	-	-	-	-	(1.029)	(1.029)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	(\$0.516)	\$0.471	(\$0.529)	\$1.236	(\$0.354)	\$0.330	\$0.451	\$0.548	\$0.300	(\$0.350)	\$0.521	(\$2.779)	(\$0.673)
Non-Labor:													
Electric Power	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.064	0.054	(0.045)	0.140	0.060	(0.232)	0.050	0.022	0.074	0.099	0.056	(0.100)	0.243
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(0.014)	0.593	(0.298)	(0.092)	(0.504)	0.709	(0.044)	(0.181)	1.280	0.237	0.640	0.600	2.925
Professional Service Contracts	2.475	(1.240)	(1.613)	2.119	1.828	2.561	(2.543)	(3.539)	3.906	(0.714)	(1.844)	3.149	4.544
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	(0.009)	0.058	(0.019)	(0.079)	0.060	0.128	0.172	(0.569)	0.482	(0.206)	(0.075)	0.464	0.407
Total Other Business Expenses	(0.009)	0.058	(0.019)	(0.079)	0.060	0.128	0.172	(0.569)	0.482	(0.206)	(0.075)	0.464	0.407
Total Non-Labor Expenditures	\$2.517	(\$0.535)	(\$1.976)	\$2.088	\$1.444	\$3.166	(\$2.364)	(\$4.268)	\$5.742	(\$0.584)	(\$1.223)	\$4.114	\$8.120
Other Expenditure Adjustments:													
Capital	(1.417)	(1.417)	(1.417)	(1.417)	(1.417)	(1.417)	(2.000)	(2.000)	(2.000)	(2.000)	(2.000)	(2.000)	(\$20.505)
Total Other Expenditure Adjustments	(\$1.417)	(\$1.417)	(\$1.417)	(\$1.417)	(\$1.417)	(\$1.417)	(\$2.000)	(\$2.000)	(\$2.000)	(\$2.000)	(\$2.000)	(\$2.000)	(\$20.505)
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$0.605	(\$1.461)	(\$3.901)	\$1.928	(\$0.306)	\$2.099	(\$3.893)	(\$5.700)	\$4.062	(\$2.913)	(\$2.682)	(\$0.645)	(\$12.808)
Depreciation Adjustment	3.325	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	3.308	39.713
OPEB Obligation	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	5.917	71.000
Baseline Total Cash Conversion Adjustments	\$9.846	\$7.764	\$5.323	\$11.152	\$8.919	\$11.324	\$5.332	\$3.524	\$13.287	\$6.312	\$6.543	\$8.579	\$97.905

MTA Headquarters
2011 Mid-Year Forecast
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

NON-REIMBURSABLE

SCHEDULED:

Direct Service

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Direct Service</u>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<u>Programmed Maintenance</u>	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Scheduled

	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
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UNSCHEDULED:

Vacancy/Absentee Coverage

<u>Vacancy/Absentee Coverage</u>	\$0.336	\$0.408	\$0.335	\$0.364	\$0.359	\$0.335	\$0.349	\$0.287	\$0.241	\$0.357	\$0.394	\$0.395	\$4.160
<u>Weather Emergencies</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Maintenance</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Service Delays</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Emergencies</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Safety/Security/Law Enforcement</u>	0.379	0.273	0.379	0.318	0.388	0.347	0.366	0.460	0.408	0.390	0.320	0.286	4.315
<u>All Other</u>	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.300

Total Unscheduled

	\$ 0.739	\$ 0.707	\$ 0.739	\$ 0.707	\$ 0.772	\$ 0.707	\$ 0.739	\$ 0.772	\$ 0.674	\$ 0.772	\$ 0.739	\$ 0.707	\$ 8.775
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**TOTAL NON-REIMBURSABLE
OVERTIME:**

	\$ 0.739	\$ 0.707	\$ 0.739	\$ 0.707	\$ 0.772	\$ 0.707	\$ 0.739	\$ 0.772	\$ 0.674	\$ 0.772	\$ 0.739	\$ 0.707	\$ 8.775
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MTA Headquarters

MTA Headquarters includes four distinct components: Policy & Oversight, MTA Consolidated Functions, the Business Service Center, and MTA Security:

- MTA HQ Policy & Oversight includes MTA Executive Leadership and policy/oversight functions. All aspects of Administration strive to identify opportunities to streamline expenses and increase efficiencies.
- MTA Consolidated Functions includes areas where savings have been achieved through function consolidations or areas where the work can be more efficiently performed at Headquarters. As MTA consolidates functions across the Agencies, it is likely that the net budget change associated with those functions will increase Headquarters' costs, while staffing and expense levels decrease at a higher level at the Agencies.
- The Business Service Center provides shared back-office financial including accounts receivable, payroll, procurement, and human resource services to all agencies. While a number of services began operating in January 2011, the full complement of services is expected to become available to all agencies by spring 2012.
- Public Safety includes the MTA Police which patrols the MTA's commuter railroads, and provides MTA-wide oversight of security and safety services. Public Safety also leads emergency preparedness, and interfaces with multiple city, state and federal law enforcement agencies.

The following tables show break-outs of the MTA HQ expenses and personnel Budgets by these categories.

MTA HEADQUARTERS
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Major Function
(\$ in millions)

NON-REIMBURSABLE	2011	2012	2013	2014	2015
<u>MTA Consolidated Functions</u>					
Operating Revenue	\$4.435	\$4.085	\$4.160	\$4.239	\$4.326
Labor Expenses	\$9.830	\$8.465	\$9.271	\$9.731	\$10.177
Non-Labor Expenses	13.43	15.547	15.832	16.133	16.465
Depreciation / OPEB Obligation	1.300	1.300	1.324	1.349	1.377
Total Expenses	\$24.563	\$25.313	\$26.426	\$27.213	\$28.019
Baseline Deficit	(\$20.128)	(\$21.227)	(\$22.267)	(\$22.974)	(\$23.693)
<u>MTA HQ, Policy & Oversight</u>					
Operating Revenue	\$51.587	\$52.841	\$52.674	\$53.675	\$54.781
Labor Expenses	\$41.517	\$35.752	\$37.800	\$39.456	\$47.497
Non-Labor Expenses	93.93	99.776	107.125	113.966	119.579
Depreciation / OPEB Obligation	104.118	106.143	99.515	104.281	109.095
Total Expenses	\$239.561	\$241.671	\$244.439	\$257.702	\$276.171
Baseline Deficit	(\$187.974)	(\$188.830)	(\$191.765)	(\$204.027)	(\$221.390)
<u>Business Service Center</u>					
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	\$33.206	\$40.719	\$37.709	\$38.561	\$39.892
Non-Labor Expenses	14.97	13.901	10.974	9.070	9.214
Depreciation / OPEB Obligation	-	1.042	2.136	2.137	1.096
Total Expenses	\$48.177	\$55.663	\$50.819	\$49.768	\$50.202
Baseline Deficit	(\$48.177)	(\$55.663)	(\$50.819)	(\$49.768)	(\$50.202)
<u>Public Safety</u>					
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	\$102.468	\$110.633	\$115.740	\$116.132	\$121.177
Non-Labor Expenses	12.30	12.244	12.499	12.716	13.327
Depreciation / OPEB Obligation	2.328	2.228	1.649	1.681	1.715
Total Expenses	\$117.092	\$125.105	\$129.888	\$130.529	\$136.220
Baseline Deficit	(\$117.092)	(\$125.105)	(\$129.888)	(\$130.529)	(\$136.220)

MTA HEADQUARTERS
February Financial Plan 2012-2015
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
MTA Consolidated Functions	258	258	258	258	258
MTA HQ, Policy & Oversight	259	263	263	263	263
Business Service Center	434	462	445	445	445
Public Safety	781	782	782	782	812
Baseline Total Positions	1,732	1,765	1,748	1,748	1,778
Non-Reimbursable	1,684	1,717	1,700	1,700	1,730
MTA Consolidated Functions	235	235	235	235	235
MTA HQ, Policy & Oversight	259	263	263	263	263
Business Service Center	409	437	420	420	420
Public Safety	781	782	782	782	812
Reimbursable	48	48	48	48	48
MTA Consolidated Functions	23	23	23	23	23
MTA HQ, Policy & Oversight	0	0	0	0	0
Business Service Center	25	25	25	25	25
Public Safety	0	0	0	0	0
<i>Full-Time</i>	1,732	1,765	1,748	1,748	1,778
<i>Full-Time Equivalents</i>	-	-	-	-	-

Note: Actuals reflect headcount vacancies.

**MTA INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND 2012 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The Adopted Budget reflects the November Financial Plan, which was adopted by the Board in December 2011, as well as other technical adjustments.

In the 2011 Final Estimate, a total of \$12.8 million is projected in baseline expenses, which remains unchanged from the November Financial Plan.

The 2012 Adopted Budget of \$13.2 million remains unchanged from the November Financial Plan.

- Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA INSPECTOR GENERAL
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	12.828	13.184	13.859	14.319	14.733
Total Revenue	\$12.828	\$13.184	\$13.859	\$14.319	\$14.733
Operating Expenses					
<u>Labor:</u>					
Payroll	\$7.052	\$7.404	\$7.549	\$7.694	\$7.837
Overtime	-	-	-	-	-
Health and Welfare	1.013	1.154	1.243	1.360	1.488
OPEB Current Payment	-	-	-	-	-
Pensions	0.777	0.809	1.105	1.161	1.218
Other Fringe Benefits	0.559	0.603	0.626	0.650	0.676
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$9.401	\$9.970	\$10.523	\$10.865	\$11.219
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	0.043	0.045	0.045	0.046
Insurance	0.018	0.023	0.025	0.027	0.030
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.304	0.259	0.263	0.269	0.274
Professional Service Contracts	0.525	0.239	0.244	0.248	0.253
Materials & Supplies	0.070	0.075	0.075	0.077	0.079
Other Business Expenses	2.412	2.483	2.530	2.578	2.632
Total Non-Labor Expenses	\$3.329	\$3.122	\$3.182	\$3.244	\$3.314
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$12.730	\$13.092	\$13.705	\$14.109	\$14.533
Depreciation	\$0.098	\$0.092	\$0.154	\$0.210	\$0.200
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
Total Expenses	\$12.828	\$13.184	\$13.859	\$14.319	\$14.733
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA INSPECTOR GENERAL
February Financial Plan 2012 - 2015
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	12.730	13.092	14.305	14.109	14.683
Total Receipts	\$12.730	\$13.092	\$14.305	\$14.109	\$14.683
Expenditures					
<u>Labor:</u>					
Payroll	\$7.052	\$7.404	\$7.549	\$7.694	\$7.837
Overtime	-	-	-	-	-
Health and Welfare	1.013	1.154	1.243	1.360	1.488
OPEB Current Payment	-	-	-	-	-
Pensions	0.777	0.809	1.105	1.161	1.218
Other Fringe Benefits	0.559	0.603	0.626	0.650	0.676
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$9.401	\$9.970	\$10.523	\$10.865	\$11.219
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	0.043	0.045	0.045	0.046
Insurance	0.018	0.023	0.025	0.027	0.030
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.304	0.259	0.263	0.269	0.274
Professional Service Contracts	0.525	0.239	0.244	0.248	0.253
Materials & Supplies	0.070	0.075	0.075	0.077	0.079
Other Business Expenses	2.412	2.483	2.530	2.578	2.632
Total Non-Labor Expenses	\$3.329	\$3.122	\$3.182	\$3.244	\$3.314
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.600	\$0.000	\$0.150
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.600	\$0.000	\$0.150
Total Expenditures	\$12.730	\$13.092	\$14.305	\$14.109	\$14.683
Baseline Cash Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

**Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.*

MTA INSPECTOR GENERAL
February Financial Plan 2012 - 2015
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	(0.098)	(0.092)	0.446	(0.210)	(0.050)
Total Receipts	(\$0.098)	(\$0.092)	\$0.446	(\$0.210)	(\$0.050)
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	(\$0.600)	\$0.000	(\$0.150)
Total Other Expenditures Adjustments	\$0.000	\$0.000	(\$0.600)	\$0.000	(\$0.150)
Total Cash Conversion Adjustments before Depreciation	(\$0.098)	(\$0.092)	(\$0.154)	(\$0.210)	(\$0.200)
Depreciation	\$0.098	\$0.092	\$0.154	\$0.210	\$0.200
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
Baseline Total Cash Conversion Adjustments	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	\$0.000

**Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.*

MTA INSPECTOR GENERAL
February Financial Plan 2012 - 2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Office of the Inspector General	86	86	86	86	86
Total Administration	86	86	86	86	86
Baseline Total Positions	86	86	86	86	86
Non-Reimbursable	86	86	86	86	86
Reimbursable	86	86	86	86	86
Total Full-Time	86	86	86	86	86
Total Full-Time Equivalents	86	86	86	86	86

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**First Mutual Transportation Assurance Co.
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND 2012 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The Adopted Budget reflects the November Financial Plan, which was adopted by the Board in December 2011, as such this budget remains unchanged.

This submission also includes schedules detailing the monthly allocation of the 2012 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue							
Other Operating Revenue	21.179						21.179
Investment Income	0.840						0.840
Capital & Other Reimbursements:	0.000						0.000
Total Revenue	\$22.019	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$22.019
Expenses							
Labor:							
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime							0.000
Health and Welfare							0.000
OPEB Current Payment							0.000
Pensions							0.000
Other Fringe Benefits							0.000
Reimbursable Overhead							0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(98.115)						(98.115)
Claims	79.407						79.407
Paratransit Service Contracts							0.000
Maintenance and Other Operating Contracts							0.000
Professional Service Contracts							0.000
Materials & Supplies							0.000
Other Business Expenses	8.703						8.703
Total Non-Labor Expenses	(\$10.005)	\$0.000	\$0.000	0.000	0.000	0.000	(10.005)
Other Expense Adjustments:							
Other	0.000						0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	0.000	0.000	0.000	0.000
Total Expenses before Non-Cash Liability Adjustments	(\$10.005)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(10.005)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation							0.000
Environmental Remediation							0.000
Total Expenses	(\$10.005)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$10.005)
Baseline Surplus/(Deficit)	\$32.024	\$0.000	\$0.000	0.000	0.000	0.000	32.024

- Differences are due to rounding.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Receipts							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue							0.000
Other Operating Revenue	21.179						21.179
Investment Income	0.840						0.840
Capital & Other Reimbursements:	0.000						0.000
Total Receipts	\$22.019	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$22.019
Expenditures							
Labor:							
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime							0.000
Health and Welfare							0.000
OPEB Current Payment							0.000
Pensions							0.000
Other Fringe Benefits							0.000
GASB Account							0.000
Reimbursable Overhead							0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(98.115)						(98.115)
Claims	68.455						68.455
Paratransit Service Contracts							0.000
Maintenance and Other Operating Contracts							0.000
Professional Service Contracts							0.000
Materials & Supplies							0.000
Other Business Expenditures	8.703						8.703
Total Non-Labor Expenditures	(\$20.957)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$20.957)
Other Expenditure Adjustments:							
Other - Restricted Cash Adjustment	42.976	0.000	0.000	0.000	0.000	0.000	42.976
Total Other Expenditure Adjustments	\$42.976	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$42.976
Total Expenditures	\$22.019	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$22.019
Baseline Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

- Differences are due to rounding.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
	Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA	All Other		
Receipts							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue							
Other Operating Revenue	0.000						0.000
Investment Income	0.000						0.000
Capital & Other Reimbursements:							0.000
Total Receipt Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures							
Labor:							
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime							0.000
Health and Welfare							0.000
OPEB Current Payment							0.000
Pensions							0.000
Other Fringe Benefits							0.000
GASB Account							0.000
Reimbursable Overhead							0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000						0.000
Claims	10.952						10.952
Paratransit Service Contracts							0.000
Maintenance and Other Operating Contracts							0.000
Professional Service Contracts							0.000
Materials & Supplies							0.000
Other Business Expenditures							0.000
Total Non-Labor Expenditures	\$10.952	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$10.952
Other Expenditure Adjustments:							
Other	(42.977)	0.000	0.000	0.000	0.000	0.000	(42.977)
Total Other Expenditure Adjustments	(\$42.977)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$42.977)
Total Expenditure Adjustments	(\$32.025)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$32.025)
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	(\$32.025)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$32.025)
Depreciation Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation							0.000
Environmental Remediation							0.000
Total Cash Conversion Adjustments	(\$32.025)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$32.025)

- Differences are due to rounding.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	20.885	21.179	21.567	21.977	22.430
Investment Income	0.828	0.840	0.855	0.871	0.889
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$21.713	\$22.019	\$22.422	\$22.848	\$23.319
Operating Expenses					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	(91.211)	(98.115)	(108.056)	(121.111)	(137.491)
Claims	71.038	79.407	88.367	96.282	102.812
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	8.532	8.703	8.877	9.054	9.235
Total Non-Labor Expenses	(\$11.641)	(\$10.005)	(\$10.812)	(\$15.775)	(\$25.444)
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	(\$11.641)	(\$10.005)	(\$10.812)	(\$15.775)	(\$25.444)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
Total Expenses	(\$11.641)	(\$10.005)	(\$10.812)	(\$15.775)	(\$25.444)
Baseline Surplus/(Deficit)	\$33.354	\$32.025	\$33.234	\$38.623	\$48.762

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2012 - 2015
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	20.885	21.179	21.567	21.977	22.430
Investment Income	0.828	0.840	0.855	0.871	0.889
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$21.713	\$22.019	\$22.422	\$22.848	\$23.319
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	(91.211)	(98.115)	(108.056)	(121.111)	(137.491)
Claims	61.239	68.455	76.179	83.002	88.631
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	8.532	8.703	8.877	9.054	9.235
Total Non-Labor Expenses	(\$21.440)	(\$20.957)	(\$23.000)	(\$29.055)	(\$39.625)
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	\$43.153	\$42.977	\$45.422	\$51.903	\$62.943
Total Other Expenditure Adjustments	\$43.153	\$42.977	\$45.422	\$51.903	\$62.943
Total Expenditures	\$21.713	\$22.019	\$22.422	\$22.848	\$23.319
Baseline Cash Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2012 - 2015
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Investment Income	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	9.799	10.952	12.188	13.280	14.181
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenses	\$9.799	\$10.952	\$12.188	\$13.280	\$14.181
<u>Other Expenses Adjustments:</u>					
Other	(\$43.153)	(\$42.977)	(\$45.422)	(\$51.903)	(\$62.943)
Total Other Expenditures Adjustments	(\$43.153)	(\$42.977)	(\$45.422)	(\$51.903)	(\$62.943)
Total Cash Conversion Adjustments before Depreciation	(\$33.354)	(\$32.025)	(\$33.234)	(\$38.623)	(\$48.762)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
Baseline Total Cash Conversion Adjustments	(\$33.354)	(\$32.025)	(\$33.234)	(\$38.623)	(\$48.762)

New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2012**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the November Financial Plan, which was adopted by the Board in December 2011, as well as other technical adjustments.

These adjustments are presented on the attached reconciliations from the November Financial Plan and are described below:

- Non-reimbursable labor savings of \$9.1 million in 2012, \$9.2 million in 2013, \$55.4 million in 2014 and \$65.7 million in 2015, from the elimination of a third year wage increase as part of a three-year net zero savings initiative for represented employees and the elimination of a third year (2011) non-represented employee wage increase.
- Non-reimbursable labor savings of \$18.9 million in 2012, \$18.7 million in 2013, \$14.5 million in 2014 and \$6.8 million in 2015, from the impact of acceleration of the three-year net zero savings initiative.
- Revised inflation assumptions, which result in net energy savings of \$3.3 million in 2012, \$3.0 million in 2013, \$2.8 million in 2014, and \$2.6 million in 2015.
- New MTA efficiencies, which are projected to result in savings of \$1.4 million each year.
- Technical adjustments, principally due to retro-active cash payments related to the projected timing of labor contract settlements.
- Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

This submission also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2012 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	40,819	(\$4,626.827)	41,071	(\$5,065.926)	41,153	(\$5,345.389)	41,278	(\$5,696.577)	41,262	(\$6,114.655)
Technical Adjustments:										
Miscellaneous Corrections		0.000		0.018		0.154		0.025		0.033
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.018	0	\$0.154	0	\$0.025	0	\$0.033
MTA Plan Adjustments:										
Labor:										
3 Zeros Salary/Wage Initiative		10.586		9.061		9.240		55.405		65.733
Accelerate 3 Zeros		6.002		18.874		18.657		14.453		6.785
New MTA Efficiencies		0.338		1.368		1.368		1.368		1.368
Energy/Other Reimbursements		2.859		3.260		3.042		2.785		2.570
Sub-Total MTA Plan Adjustments	0	\$19.785	0	\$32.563	0	\$32.307	0	\$74.011	0	\$76.456
2012 February Financial Plan: Baseline										
Surplus/(Deficit)	40,819	\$ (4,607.042)	41,071	\$ (5,033.345)	41,153	\$ (5,312.928)	41,278	\$ (5,622.541)	41,262	\$ (6,038.166)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	4,896	\$0.000	4,528	\$0.000	4,315	\$0.000	4,258	\$0.000	4,244	\$0.000
<i>Technical Adjustments:</i>										
MTA Labor Agency Reforecast		0.000		(5.737)		(5.737)		(5.737)		(5.738)
Miscellaneous Corrections		(0.021)		(0.358)		(0.147)		0.000		0.000
Sub-Total Technical Adjustments	0	(\$0.021)	0	(\$6.095)	0	(\$5.884)	0	(\$5.737)	0	(\$5.738)
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative		4.680		4.845		5.160		11.439		12.985
Accelerate 3 Zeros		0.000		1.721		1.759		1.726		0.657
New MTA Efficiencies										
Energy/Other Reimbursements										
Sub-Total MTA Plan Adjustments	0	\$4.680	0	\$6.566	0	\$6.919	0	\$13.165	0	\$13.642
Reimbursement Adjustment-										
Reimbursable Expense Changes		(4.659)		(0.471)		(1.035)		(7.428)		(7.904)
2012 February Financial Plan: Baseline										
Surplus/(Deficit)	4,896	\$0.000	4,528	\$0.000	4,315	\$0.000	4,258	\$0.000	4,244	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Surplus/(Deficit)	45,715	(\$2,340.824)	45,599	(\$2,581.744)	45,468	(\$2,825.732)	45,536	(\$3,077.487)	45,506	(\$3,414.635)
Technical Adjustments:										
Timing of Retroactive Salary & Wage Payments		(6.625)		6.625		0.000		0.000		0.000
MTA Labor Agency Reforecast (Reimbursable)		0.000		(5.737)		(5.737)		(5.737)		(5.738)
Miscellaneous Corrections		(0.021)		(0.340)		0.007		0.026		0.034
Sub-Total Technical Adjustments	0	(\$6.646)	0	\$0.548	0	(\$5.730)	0	(\$5.711)	0	(\$5.704)
MTA Plan Adjustments:										
Labor:										
3 Zeros Salary/Wage Initiative		15.266		13.906		14.400		66.844		78.718
Accelerate 3 Zeros		6.973		19.229		20.452		15.662		7.848
New MTA Efficiencies		0.338		1.368		1.368		1.368		1.368
Energy/Other Reimbursements		2.859		3.260		3.042		2.785		2.570
Sub-Total MTA Plan Adjustments	0	\$25.436	0	\$37.763	0	\$39.262	0	\$86.659	0	\$90.504
Reimbursement Adjustment-										
Reimbursable Expense Changes		(4.659)		(0.471)		(1.035)		(7.428)		(7.904)
2012 February Financial Plan: Surplus/(Deficit)	45,715	\$ (2,326.693)	45,599	\$ (2,543.904)	45,468	\$ (2,793.235)	45,536	\$ (3,003.967)	45,506	\$ (3,337.739)

MTA New York City Transit
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE	2012						February Adopted Budget
	MTA Plan Adjustments						
	Final Proposed Budget	Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA	All Other	
Revenue							
Farebox Revenue:							
Subway	2,746.177	0.000	0.000	0.000	0.000	0.000	2,746.177
Bus	885.066	0.000	0.000	0.000	0.000	0.000	885.066
Paratransit	17.003	0.000	0.000	0.000	0.000	0.000	17.003
Fare Media Liability	56.221	0.000	0.000	0.000	0.000	0.000	56.221
Farebox Revenue	\$3,704.467	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$3,704.467
Vehicle Toll Revenue	0.000						
Other Operating Revenue:							
Fare Reimbursement	84.016	0.000	0.000	0.000	0.000	0.000	84.016
Paratransit Reimbursement	132.619	0.000	0.000	0.000	0.000	0.000	132.619
Other	108.592	0.000	0.000	0.000	0.000	0.000	108.592
Other Operating Revenue	325.227	0.000	0.000	0.000	0.000	0.000	325.227
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$4,029.694	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$4,029.694
Expenses							
Labor:							
Payroll	2,877.006	(24.681)	0.000	0.000	0.000	1.699	2,854.024
Overtime	262.400	(0.368)	0.000	0.000	0.000	0.000	262.032
Total Salaries & Wages	3,139.406	(25.049)	0.000	0.000	0.000	1.699	3,116.056
Health and Welfare	580.019	0.000	0.000	0.000	0.000	(0.467)	579.552
OPEB Current Payment	318.496	0.000	0.000	0.000	0.000	0.000	318.496
Pensions	925.072	(2.290)	0.000	0.000	0.000	0.453	923.235
Other Fringe Benefits	258.475	(2.203)	0.000	0.000	0.000	1.149	257.421
Total Fringe Benefits	2,082.062	(4.493)	0.000	0.000	0.000	1.135	2,078.704
Reimbursable Overhead	(198.738)	1.607	0.000	0.000	0.000	0.000	(197.131)
Total Labor Expenses	\$5,022.730	(\$27.935)	\$0.000	\$0.000	\$0.000	\$2.834	\$4,997.629
Non-Labor:							
Electric Power	209.018	0.000	0.000	6.774	85.239	0.000	301.031
Fuel	167.183	0.000	0.000	(10.034)	23.077	0.000	180.226
Insurance	68.387	0.000	0.000	0.000	0.000	0.000	68.387
Claims	95.039	0.000	0.000	0.000	0.000	0.000	95.039
Paratransit Service Contracts	404.193	0.000	0.000	0.000	0.000	0.001	404.194
Maintenance and Other Operating Contracts	286.720	0.000	(1.172)	0.000	(120.628)	0.000	164.920
Professional Service Contracts	90.273	0.000	(0.052)	0.000	37.890	0.000	128.111
Materials & Supplies	315.952	0.000	(0.103)	0.000	(32.193)	(2.854)	280.802
Other Business Expenses	61.242	0.000	(0.041)	0.000	6.615	0.001	67.817
Total Non-Labor Expenses	\$1,698.007	\$0.000	(\$1.368)	(\$3.260)	\$0.000	(\$2.852)	\$1,690.527
Other Expense Adjustments:							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$6,720.737	(\$27.935)	(\$1.368)	(\$3.260)	\$0.000	(\$0.018)	\$6,688.156
Depreciation	1,445.000	0.000	0.000	0.000	0.000	0.000	1,445.000
OPEB Obligation	929.883	0.000	0.000	0.000	0.000	0.000	929.883
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$9,095.620	(\$27.935)	(\$1.368)	(\$3.260)	\$0.000	(\$0.018)	\$9,063.039
Baseline Surplus/(Deficit)	(\$5,065.926)	\$27.935	\$1.368	\$3.260	\$0.000	\$0.018	(\$5,033.345)

MTA New York City Transit
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2012						February Adopted Budget
	MTA Plan Adjustments						
	Final Proposed Budget	Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA	All Other	
Revenue							
Farebox Revenue:							
Subway	\$2,746.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2,746.177
Bus	\$885.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	885.066
Paratransit	\$17.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	17.003
Fare Media Liability	\$56.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	56.221
Total Farebox Revenue	\$3,704.467	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$3,704.467
Vehicle Toll Revenue	0.000						0.000
Other Operating Revenue:							
Fare Reimbursement	84.016	0.000	0.000	0.000	0.000	0.000	84.016
Paratransit Reimbursement	132.619	0.000	0.000	0.000	0.000	0.000	132.619
Other	108.592	0.000	0.000	0.000	0.000	0.000	108.592
Other Operating Revenue	325.227	0.000	0.000	0.000	0.000	0.000	325.227
Capital and Other Reimbursements	883.499	(6.566)	0.000	0.000	(0.000)	6.095	883.028
Total Revenue	\$4,913.193	(\$6.566)	\$0.000	\$0.000	(\$0.000)	\$6.095	\$4,912.722
Expenses							
Labor:							
Payroll	3,244.716	(28.877)	0.000	0.000	0.000	7.214	3,223.053
Overtime	328.315	(0.368)	0.000	0.000	0.000	(1.350)	326.597
Total Salaries & Wages	3,573.031	(29.245)	0.000	0.000	0.000	5.864	3,549.650
Health and Welfare	603.633	0.000	0.000	0.000	0.000	(0.467)	603.166
OPEB Current Payment	318.496	0.000	0.000	0.000	0.000	0.000	318.496
Pensions	943.574	(2.679)	0.000	0.000	0.000	0.844	941.739
Other Fringe Benefits	366.616	(2.577)	0.000	0.000	0.000	2.356	366.395
Total Fringe Benefits	2,232.319	(5.256)	0.000	0.000	0.000	2.733	2,229.796
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$5,805.350	(\$34.501)	\$0.000	\$0.000	\$0.000	\$8.597	\$5,779.446
Non-Labor:							
Electric Power	209.018	0.000	0.000	6.774	85.239	0.252	301.283
Fuel	167.204	0.000	0.000	(10.034)	23.077	0.001	180.248
Insurance	68.387	0.000	0.000	0.000	0.000	0.000	68.387
Claims	95.039	0.000	0.000	0.000	0.000	0.000	95.039
Paratransit Service Contracts	404.193	0.000	0.000	0.000	0.000	0.001	404.194
Maintenance and Other Operating Contracts	319.422	0.000	(1.172)	0.000	(120.299)	0.079	198.030
Professional Service Contracts	104.849	0.000	(0.052)	0.000	40.297	0.000	145.094
Materials & Supplies	368.202	0.000	(0.103)	0.000	(35.160)	(2.854)	330.085
Other Business Expenses	62.572	0.000	(0.041)	0.000	6.846	0.001	69.378
Total Non-Labor Expenses	\$1,798.886	\$0.000	(\$1.368)	(\$3.260)	(\$0.000)	(\$2.520)	\$1,791.738
Other Expense Adjustments:							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$7,604.236	(\$34.501)	(\$1.368)	(\$3.260)	(\$0.000)	\$6.077	\$7,571.184
Depreciation	1,445.000	0.000	0.000	0.000	0.000	0.000	1,445.000
OPEB Obligation	929.883	0.000	0.000	0.000	0.000	0.000	929.883
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$9,979.119	(\$34.501)	(\$1.368)	(\$3.260)	(\$0.000)	\$6.077	\$9,946.067
Baseline Surplus/(Deficit)	(\$5,065.926)	\$27.935	\$1.368	\$3.260	\$0.000	\$0.018	(\$5,033.345)

MTA New York City Transit
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	2012 MTA Plan Adjustments						February Adopted Budget
	Final Proposed Budget	Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA	All Other	
Receipts							
Fare Revenue	\$3,702.998	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	3,702.998
Vehicle Toll Revenue	0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Other Operating Revenue:							
Fare Reimbursement	84.016	0.000	0.000	0.000	0.000	0.000	84.016
Paratransit Reimbursement	132.464	0.000	0.000	0.000	0.000	0.000	132.464
Other	109.592	0.000	0.000	0.000	0.000	0.000	109.592
Other Operating Revenue	326.072	0.000	0.000	0.000	0.000	0.000	326.072
Capital and Other Reimbursements	1,039.377	(6.566)	0.000	0.000	0.000	5.227	1,038.038
Total Receipts	\$5,068.447	(\$6.566)	\$0.000	\$0.000	\$0.000	\$5.227	\$5,067.108
Expenditures							
Labor:							
Payroll	3,275.240	(27.511)	0.000	0.000	0.000	0.701	3,248.430
Overtime	331.404	(0.368)	0.000	0.000	0.000	(1.899)	329.137
Total Salaries & Wages	3,606.644	(27.879)	0.000	0.000	0.000	(1.198)	3,577.567
Health and Welfare	600.873	0.000	0.000	0.000	0.000	(0.467)	600.406
OPEB Current Payment	318.496	0.000	0.000	0.000	0.000	0.000	318.496
Pensions	930.883	(2.679)	0.000	0.000	0.000	0.844	929.048
Other Fringe Benefits	339.764	(2.577)	0.000	0.000	0.000	1.924	339.111
Total Fringe Benefits	2,190.016	(5.256)	0.000	0.000	0.000	2.301	2,187.061
GASB Account	34.370	0.000	0.000	0.000	0.000	0.000	34.370
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$5,831.030	(\$33.135)	\$0.000	\$0.000	\$0.000	\$1.103	\$5,798.998
Non-Labor:							
Electric Power	209.018	0.000	0.000	6.774	85.239	0.252	301.283
Fuel	167.204	0.000	0.000	(10.034)	23.077	0.001	180.248
Insurance	71.936	0.000	0.000	0.000	0.000	0.000	71.936
Claims	87.065	0.000	0.000	0.000	0.000	0.001	87.066
Paratransit Service Contracts	402.193	0.000	0.000	0.000	0.000	0.001	402.194
Maintenance and Other Operating Contracts	330.122	0.000	(1.172)	0.000	(120.299)	0.079	208.730
Professional Service Contracts	98.849	0.000	(0.052)	0.000	40.297	0.000	139.094
Materials & Supplies	390.202	0.000	(0.103)	0.000	(35.160)	(2.854)	352.085
Other Business Expenditures	62.572	0.000	(0.041)	0.000	6.846	0.001	69.378
Total Non-Labor Expenditures	\$1,819.161	\$0.000	(\$1.368)	(\$3.260)	\$0.000	(\$2.519)	\$1,812.014
Other Expenditure Adjustments:							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$7,650.191	(\$33.135)	(\$1.368)	(\$3.260)	\$0.000	(\$1.416)	\$7,611.012
Baseline Cash Deficit	(\$2,581.744)	\$26.569	\$1.368	\$3.260	\$0.000	\$6.643	(\$2,543.904)

MTA New York City Transit
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2012						February Adopted Budget
	MTA Plan Adjustments						
	Final Proposed Budget	Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA	All Other	
Receipts							
Fare Revenue	(1.469)	0.000	0.000	0.000	0.000	0.000	(1.469)
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue:							
Fare Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Reimbursement	(0.155)	0.000	0.000	0.000	0.000	0.000	(0.155)
Other	1.000	0.000	0.000	0.000	0.000	0.000	1.000
Other Operating Revenue	0.845	0.000	0.000	0.000	0.000	0.000	0.845
Capital and Other Reimbursements	155.878	0.000	0.000	0.000	0.000	(0.868)	155.010
Total Receipt Adjustments	\$155.254	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.868)	\$154.386
Expenditures							
Labor:							
Payroll	(30.524)	(1.366)	0.000	0.000	0.000	6.513	(25.377)
Overtime	(3.089)	0.000	0.000	0.000	0.000	0.549	(2.540)
Total Salaries & Wages	(\$33.613)	(\$1.366)	\$0.000	\$0.000	\$0.000	\$7.062	(\$27.917)
Health and Welfare	2.760	0.000	0.000	0.000	0.000	0.000	2.760
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	12.691	0.000	0.000	0.000	0.000	(0.000)	12.691
Other Fringe Benefits	26.852	0.000	0.000	0.000	0.000	0.432	27.284
Total Fringe Benefits	42.303	0.000	0.000	0.000	0.000	0.432	42.735
GASB Account	(34.370)	0.000	0.000	0.000	0.000	0.000	(34.370)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$25.680)	(\$1.366)	\$0.000	\$0.000	\$0.000	\$7.494	(\$19.552)
Non-Labor:							
Electric Power	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fuel	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)
Insurance	(3.549)	0.000	0.000	0.000	0.000	0.000	(3.549)
Claims	7.974	0.000	0.000	0.000	0.000	(0.001)	7.973
Paratransit Service Contracts	2.000	0.000	0.000	0.000	0.000	0.000	2.000
Maintenance and Other Operating Contracts	(10.700)	0.000	0.000	0.000	0.000	0.000	(10.700)
Professional Service Contracts	6.000	0.000	0.000	0.000	0.000	0.000	6.000
Materials & Supplies	(22.000)	0.000	0.000	0.000	0.000	0.000	(22.000)
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)
Total Non-Labor Expenditures	(\$20.275)	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.001)	(\$20.276)
Other Expenditure Adjustments:							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditure Adjustments	(\$45.955)	(\$1.366)	\$0.000	\$0.000	\$0.000	\$7.493	(\$39.828)
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	\$109.299	(\$1.366)	\$0.000	\$0.000	\$0.000	\$6.625	\$114.558
Depreciation Adjustment	1,445.000	0.000	0.000	0.000	0.000	0.000	1,445.000
OPEB Obligation	929.883	0.000	0.000	0.000	0.000	0.000	929.883
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$2,484.182	(\$1.366)	\$0.000	\$0.000	\$0.000	\$6.625	\$2,489.441

MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	2,689.411	2,746.177	2,784.519	2,829.559	2,873.194
Bus	868.384	885.066	891.990	900.720	908.673
Paratransit	14.647	17.003	19.573	22.529	25.928
Fare Media Liability	56.092	56.221	52.221	52.221	52.221
Farebox Revenue	\$3,628.534	\$3,704.467	\$3,748.303	\$3,805.029	\$3,860.016
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	112.063	132.619	155.844	184.374	216.825
Other	105.809	108.592	112.381	116.343	120.450
Other Operating Revenue	\$301.888	\$325.227	\$352.241	\$384.733	\$421.291
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$3,930.422	\$4,029.694	\$4,100.544	\$4,189.762	\$4,281.307
Operating Expenses					
<i>Labor:</i>					
Payroll	\$2,811.104	\$2,854.024	\$2,856.053	\$2,876.081	\$2,926.423
Overtime	<u>296.011</u>	<u>262.032</u>	<u>259.774</u>	<u>259.536</u>	<u>263.412</u>
Total Salaries & Wages	\$3,107.115	\$3,116.056	\$3,115.827	\$3,135.617	\$3,189.835
Health and Welfare	515.497	579.552	629.274	686.518	747.791
OPEB Current Payment	283.009	318.496	359.147	395.418	435.482
Pensions	776.780	923.235	928.709	975.486	1,018.102
Other Fringe Benefits	<u>252.459</u>	<u>257.421</u>	<u>263.070</u>	<u>267.924</u>	<u>273.248</u>
Total Fringe Benefits	\$1,827.745	\$2,078.704	\$2,180.200	\$2,325.346	\$2,474.623
Reimbursable Overhead	(211.392)	(197.131)	(185.296)	(182.406)	(185.260)
Total Labor Expenses	\$4,723.468	\$4,997.629	\$5,110.731	\$5,278.557	\$5,479.198
<i>Non-Labor:</i>					
Electric Power	\$186.891	\$301.031	\$335.785	\$376.244	\$417.790
Fuel	\$152.453	\$180.226	\$191.224	\$193.542	\$201.939
Insurance	57.429	68.387	83.227	101.596	124.440
Claims	103.505	95.039	90.116	92.245	96.244
Paratransit Service Contracts	356.043	404.194	468.084	550.025	636.950
Maintenance and Other Operating Contracts	246.780	164.920	170.410	154.755	164.689
Professional Service Contracts	83.759	128.111	129.356	131.752	132.253
Materials & Supplies	279.226	280.802	300.743	304.525	343.396
Other Business Expenses	59.163	67.817	70.017	71.422	72.794
Total Non-Labor Expenses	\$1,525.249	\$1,690.527	\$1,838.962	\$1,976.106	\$2,190.495
<i>Other Expenses Adjustments:</i>					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$6,248.717	\$6,688.156	\$6,949.693	\$7,254.663	\$7,669.693
Depreciation	1,370.000	1,445.000	1,520.000	1,595.000	1,670.000
OPEB Obligation	918.747	929.883	943.779	962.640	979.780
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$8,537.464	\$9,063.039	\$9,413.472	\$9,812.303	\$10,319.473
Baseline Surplus/(Deficit)	(\$4,607.042)	(\$5,033.345)	(\$5,312.928)	(\$5,622.541)	(\$6,038.166)

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MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Revenue					
Fare Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	914.926	883.028	844.145	840.739	855.336
Total Revenue	\$914.926	\$883.028	\$844.145	\$840.739	\$855.336
Expenses					
<u>Labor:</u>					
Payroll	373.832	369.029	352.909	349.875	355.147
Overtime	<u>78.536</u>	<u>64.565</u>	<u>63.381</u>	<u>63.109</u>	<u>64.199</u>
Total Salaries & Wages	\$452.368	\$433.594	\$416.290	\$412.984	\$419.346
Health and Welfare	22.596	23.614	25.570	27.848	30.310
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	19.061	18.504	18.599	20.093	21.467
Other Fringe Benefits	110.214	108.974	103.196	101.812	103.358
Total Fringe Benefits	\$151.871	\$151.092	\$147.365	\$149.753	\$155.135
Reimbursable Overhead	211.392	197.131	185.296	182.406	185.260
Total Labor Expenses	\$815.631	\$781.817	\$748.951	\$745.143	\$759.741
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.252	(\$0.020)	(\$0.020)	(\$0.020)
Fuel	\$0.026	\$0.022	\$0.021	\$0.021	\$0.021
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	31.431	33.110	32.722	33.625	33.625
Professional Service Contracts	15.099	16.983	14.652	14.652	14.652
Materials & Supplies	50.474	49.283	46.488	45.989	45.989
Other Business Expenses	2.265	1.561	1.331	1.329	1.328
Total Non-Labor Expenses	\$99.295	\$101.211	\$95.194	\$95.596	\$95.595
<u>Other Expense Adjustments:</u>					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$914.926	\$883.028	\$844.145	\$840.739	\$855.336
Depreciation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$914.926	\$883.028	\$844.145	\$840.739	\$855.336
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

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MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Revenue					
<i>Farebox Revenue:</i>					
Subway	\$2,689.411	\$2,746.177	\$2,784.519	\$2,829.559	\$2,873.194
Bus	868.384	885.066	891.990	900.720	908.673
Paratransit	14.647	17.003	19.573	22.529	25.928
Fare Media Liability	56.092	56.221	52.221	52.221	52.221
Farebox Revenue	\$3,628.534	\$3,704.467	\$3,748.303	\$3,805.029	\$3,860.016
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	112.063	132.619	155.844	184.374	216.825
Other	105.809	108.592	112.381	116.343	120.450
Other Operating Revenue	\$301.888	\$325.227	\$352.241	\$384.733	\$421.291
Capital and Other Reimbursements	914.926	883.028	844.145	840.739	855.336
Total Revenue	\$4,845.348	\$4,912.722	\$4,944.689	\$5,030.501	\$5,136.643
Expenses					
<i>Labor:</i>					
Payroll	\$3,184.936	\$3,223.053	\$3,208.962	\$3,225.956	\$3,281.570
Overtime	<u>374.547</u>	<u>326.597</u>	<u>323.155</u>	<u>322.645</u>	<u>327.611</u>
Total Salaries & Wages	\$3,559.483	\$3,549.650	\$3,532.117	\$3,548.601	\$3,609.181
Health and Welfare	538.093	603.166	654.844	714.366	778.101
OPEB Current Payment	283.009	318.496	359.147	395.418	435.482
Pensions	795.841	941.739	947.308	995.579	1,039.569
Other Fringe Benefits	<u>362.673</u>	<u>366.395</u>	<u>366.266</u>	<u>369.736</u>	<u>376.606</u>
Total Fringe Benefits	\$1,979.616	\$2,229.796	\$2,327.565	\$2,475.099	\$2,629.758
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$5,539.099	\$5,779.446	\$5,859.682	\$6,023.700	\$6,238.939
<i>Non-Labor:</i>					
Electric Power	\$186.891	\$301.283	\$335.765	\$376.224	\$417.770
Fuel	152.479	180.248	191.245	193.563	201.960
Insurance	57.429	68.387	83.227	101.596	124.440
Claims	103.505	95.039	90.116	92.245	96.244
Paratransit Service Contracts	356.043	404.194	468.084	550.025	636.950
Maintenance and Other Operating Contracts	278.211	198.030	203.132	188.380	198.314
Professional Service Contracts	98.858	145.094	144.008	146.404	146.905
Materials & Supplies	329.700	330.085	347.231	350.514	389.385
Other Business Expenses	61.428	69.378	71.348	72.751	74.122
Total Non-Labor Expenses	\$1,624.544	\$1,791.738	\$1,934.156	\$2,071.702	\$2,286.090
<i>Other Expense Adjustments:</i>					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$7,163.643	\$7,571.184	\$7,793.838	\$8,095.402	\$8,525.029
Depreciation	1,370.000	1,445.000	1,520.000	1,595.000	1,670.000
OPEB Obligation	918.747	929.883	943.779	962.640	979.780
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$9,452.390	\$9,946.067	\$10,257.617	\$10,653.042	\$11,174.809
Baseline Surplus/(Deficit)	(\$4,607.042)	(\$5,033.345)	(\$5,312.928)	(\$5,622.541)	(\$6,038.166)

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MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Receipts					
Fare Revenue	3,640.264	3,702.998	3,758.234	3,809.260	3,864.247
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	112.398	132.464	155.582	184.230	216.550
Other	106.309	109.592	113.381	117.343	121.450
Other Operating Revenue	302.723	326.072	352.979	385.589	422.016
Capital and Other Reimbursements	832.570	1,038.038	851.742	840.945	851.789
Total Receipts	\$4,775.557	\$5,067.108	\$4,962.955	\$5,035.794	\$5,138.052
Expenditures					
<i>Labor:</i>					
Payroll	3,142.396	3,248.430	3,186.166	3,202.724	3,255.344
Overtime	<u>369.556</u>	<u>329.137</u>	<u>320.873</u>	<u>320.319</u>	<u>324.986</u>
Total Salaries & Wages	\$3,511.952	\$3,577.567	\$3,507.039	\$3,523.043	\$3,580.330
Health and Welfare	580.056	600.406	650.508	709.662	772.997
OPEB Current Payment	283.009	318.496	359.147	395.418	435.482
Pensions	773.403	929.048	934.963	965.183	1,016.079
Other Fringe Benefits	333.857	339.111	336.357	340.891	348.812
Total Fringe Benefits	\$1,970.325	\$2,187.061	\$2,280.975	\$2,411.154	\$2,573.370
GASB Account	26.523	34.370	35.762	35.793	36.432
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$5,508.800	\$5,798.998	\$5,823.776	\$5,969.990	\$6,190.132
<i>Non-Labor:</i>					
Electric Power	\$189.691	\$301.283	\$335.765	\$376.224	\$417.770
Fuel	149.779	180.248	191.245	193.563	201.960
Insurance	55.101	71.936	85.032	103.493	129.939
Claims	100.800	87.066	81.869	83.717	85.614
Paratransit Service Contracts	367.943	402.194	466.084	548.025	634.950
Maintenance and Other Operating Contracts	285.111	208.730	213.832	199.080	209.014
Professional Service Contracts	95.382	139.094	138.008	140.404	140.905
Materials & Supplies	288.215	352.085	349.231	352.514	391.385
Other Business Expenditures	61.428	69.378	71.348	72.751	74.122
Total Non-Labor Expenditures	\$1,593.450	\$1,812.014	\$1,932.414	\$2,069.771	\$2,285.659
<i>Other Expenditure Adjustments:</i>					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$7,102.250	\$7,611.012	\$7,756.190	\$8,039.761	\$8,475.791
Baseline Cash Surplus/(Deficit)	(\$2,326.693)	(\$2,543.904)	(\$2,793.235)	(\$3,003.967)	(\$3,337.739)

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MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011	2012			
	Final	Adopted			
	Estimate*	Budget	2013	2014	2015
Receipts					
Fare Revenue	\$11.730	(\$1.469)	\$9.931	\$4.231	\$4.231
<i>Other Operating Revenue:</i>					
Fare Reimbursement	0.000	0.000	0.000	0.000	0.000
Paratransit Reimbursement	0.335	(0.155)	(0.262)	(0.144)	(0.275)
Other	0.500	1.000	1.000	1.000	1.000
Other Operating Revenue	\$0.835	\$0.845	\$0.738	\$0.856	\$0.725
Capital and Other Reimbursements	(82.356)	155.010	7.597	0.206	(3.547)
Total Receipt Adjustments	(\$69.791)	\$154.386	\$18.266	\$5.293	\$1.409
Expenditures					
Labor:					
Payroll	\$42.540	(\$25.377)	\$22.796	\$23.232	\$26.226
Overtime	4.991	(2.540)	2.282	2.326	2.625
Health and Welfare	(41.963)	2.760	4.336	4.704	5.104
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	22.438	12.691	12.345	30.396	23.490
Other Fringe Benefits	28.816	27.284	29.909	28.845	27.794
Total Fringe Benefits	\$9.291	\$42.735	\$46.590	\$63.945	\$56.388
GASB Account	(26.523)	(34.370)	(35.762)	(35.793)	(36.432)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$30.299	(\$19.552)	\$35.906	\$53.710	\$48.807
Non-Labor:					
Electric Power	(\$2.800)	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	2.700	0.000	0.000	0.000	0.000
Insurance	2.328	(3.549)	(1.805)	(1.897)	(5.499)
Claims	2.705	7.973	8.247	8.528	10.630
Paratransit Service Contracts	(11.900)	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(6.900)	(10.700)	(10.700)	(10.700)	(10.700)
Professional Service Contracts	3.476	6.000	6.000	6.000	6.000
Materials & Supplies	41.485	(22.000)	(2.000)	(2.000)	(2.000)
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$31.094	(\$20.276)	\$1.742	\$1.931	\$0.431
Other Expenditures Adjustments:					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	(\$8.398)	\$114.558	\$55.914	\$60.934	\$50.647
Depreciation Adjustment	1,370.000	1,445.000	1,520.000	1,595.000	1,670.000
OPEB Obligation	918.747	929.883	943.779	962.640	979.780
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Baseline Total Cash Conversion Adjustments	\$2,280.349	\$2,489.441	\$2,519.693	\$2,618.574	\$2,700.427

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MTA NEW YORK CITY TRANSIT
2012 Adopted Budget
2012 Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

<i>NON-REIMBURSABLE OVERTIME</i>		Total		
		Hours	\$	%
<u>SCHEDULED:</u>				
	<u>Direct Service</u>	3,905,760	\$115.102	43.9%
	<u>Programmed Maintenance</u>	189,196	5.414	2.1%
	Total Scheduled	4,094,956	\$120.516	46.0%
<u>UNSCHEDULED:</u>				
	<u>Vacancy/Absentee Coverage</u>	1,031,192	\$30.806	11.8%
	<u>Weather Emergencies</u>	120,567	3.665	1.4%
	<u>Maintenance</u>	1,590,406	49.203	18.8%
	<u>Service Delays</u>	1,042,860	32.648	12.5%
	<u>Tour Length</u>	253,090	8.282	3.2%
	<u>Emergencies</u>	258,964	8.028	3.1%
	<u>Safety/Security/Law Enforcement</u>	98,074	2.616	1.0%
	<u>All Other ¹</u>	204,202	6.267	2.4%
	Total Unscheduled	4,599,356	\$141.516	54.0%
	TOTAL NON-REIMBURSABLE OVERTIME:	8,694,312	\$262.032	100.0%
	<i>REIMBURSABLE OVERTIME</i>	2,026,282	\$64.566	
	TOTAL OVERTIME	10,720,594	\$326.598	

¹ All other & reimbursable budget and actual includes PTE \$'s only. Does not include hours.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Ridership/(Utilization)
(\$ in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
RIDERSHIP					
Subway	1,635.471	1,669.289	1,691.613	1,717.838	1,743.245
Bus	665.617	677.433	682.237	688.293	693.811
Paratransit	9.041	10.501	12.077	13.888	15.971
Total Ridership	2,310.129	2,357.223	2,385.927	2,420.019	2,453.027
FAREBOX REVENUE (Excluding fare media liability)					
Subway	2,689.411	2,746.177	2,784.519	2,829.559	2,873.194
Bus	868.384	885.066	891.990	900.720	908.673
Paratransit	14.647	17.003	19.573	22.529	25.928
Total Farebox Revenue	\$3,572.442	\$3,648.246	\$3,696.082	\$3,752.808	\$3,807.795

MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Function/Department	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Office of the President	20	20	20	20	20
Law	266	266	266	266	266
Office of the EVP	41	41	38	38	38
Human Resources	303	181	181	181	181
Office of Management and Budget	39	39	39	39	39
Capital Planning & Budget	31	31	31	31	31
Corporate Communications	245	243	243	243	243
AFC Program Management & Sales	54	54	54	54	54
Technology & Information Services	426	395	391	390	389
Non-Departmental	84	85	85	85	85
Labor Relations	96	96	96	96	96
Materiel	237	234	230	224	224
Controller	145	121	121	121	121
Total Administration	1,987	1,806	1,795	1,788	1,787
Operations					
Subways Service Delivery	7,391	7,390	7,315	7,314	7,311
Subways Operation Support /Admin	311	311	311	311	311
Subways Stations	2,677	2,693	2,693	2,693	2,693
<i>Subtotal - Subways</i>	10,379	10,394	10,319	10,318	10,315
Buses	10,255	10,294	10,291	10,291	10,291
Paratransit	150	148	148	148	148
Operations Planning	374	376	371	371	371
Revenue Control	423	423	423	423	423
Total Operations	21,581	21,635	21,552	21,551	21,548
Maintenance					
Subways Operation Support /Admin	169	166	166	166	163
Subways Engineering	313	300	284	258	258
Subways Car Equipment	3,935	4,110	4,173	4,089	4,098
Subways Infrastructure	1,696	1,641	1,633	1,634	1,634
Subways Stations	3,522	3,540	3,533	3,736	3,736
Subways Track	2,747	2,692	2,692	2,692	2,692
Subways Power	659	622	595	596	596
Subways Signals	1,413	1,451	1,407	1,383	1,383
Subways Electronics Maintenance	1,430	1,404	1,399	1,399	1,392
<i>Subtotal - Subways</i>	15,884	15,926	15,882	15,953	15,952
Buses	3,766	3,725	3,733	3,738	3,713
Revenue Control	137	150	150	150	150
Supply Logistics	547	547	546	546	546
System Safety	88	88	88	88	88
Total Maintenance	20,422	20,436	20,399	20,475	20,449
Engineering/Capital					
Capital Program Management	1,218	1,218	1,218	1,218	1,218
Total Engineering/Capital	1,218	1,218	1,218	1,218	1,218
Public Safety					
Security	507	504	504	504	504
Total Public Safety	507	504	504	504	504
Baseline Total Positions	45,715	45,599	45,468	45,536	45,506
Non-Reimbursable	40,819	41,071	41,153	41,278	41,262
Reimbursable	4,896	4,528	4,315	4,258	4,244
Total Full-Time	45,561	45,444	45,313	45,381	45,351
Total Full-Time Equivalents	154	155	155	155	155

MTA NEW YORK CITY TRANSIT
February Financial Plan 2012 - 2015
Total Positions by Function and Occupation

Function/Occupational Group	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Managers/Supervisors	651	618	610	604	603
Professional, Technical, Clerical	1,219	1,072	1,069	1,068	1,068
Operational Hourlies	117	116	116	116	116
Total Administration	1,987	1,806	1,795	1,788	1,787
Operations					
Managers/Supervisors	2,486	2,516	2,492	2,491	2,488
Professional, Technical, Clerical	365	364	363	363	363
Operational Hourlies	18,730	18,755	18,697	18,697	18,697
Total Operations	21,581	21,635	21,552	21,551	21,548
Maintenance					
Managers/Supervisors	3,858	3,861	3,838	3,842	3,840
Professional, Technical, Clerical	1,053	1,026	995	986	980
Operational Hourlies	15,511	15,549	15,566	15,647	15,629
Total Maintenance	20,422	20,436	20,399	20,475	20,449
Engineering/Capital					
Managers/Supervisors	272	272	272	272	272
Professional, Technical, Clerical	944	944	944	944	944
Operational Hourlies	2	2	2	2	2
Total Engineering/Capital	1,218	1,218	1,218	1,218	1,218
Public Safety					
Managers/Supervisors	128	129	129	129	129
Professional, Technical, Clerical	32	32	32	32	32
Operational Hourlies	347	343	343	343	343
Total Public Safety	507	504	504	504	504
Total					
Managers/Supervisors	7,395	7,396	7,341	7,338	7,332
Professional, Technical, Clerical	3,613	3,438	3,403	3,393	3,387
Operational Hourlies	34,707	34,765	34,724	34,805	34,787
Baseline Total Positions	45,715	45,599	45,468	45,536	45,506

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2012 ADOPTED BUDGET
ACCRUAL STATEMENT OF OPERATIONS by CATEGORY
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
<u>Farebox Revenue:</u>													
Subway	\$217.761	\$216.031	\$235.912	\$224.531	\$236.482	\$232.118	\$229.459	\$230.430	\$222.291	\$244.045	\$228.811	\$228.306	\$2,746.177
Bus	69.629	68.963	76.213	72.338	77.144	74.389	75.710	76.652	73.856	78.334	71.918	69.920	885.066
Paratransit	1.288	1.265	1.439	1.362	1.471	1.419	1.391	1.470	1.408	1.599	1.487	1.404	17.003
Fare Media Liability	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.686</u>	<u>56.221</u>
Farebox Revenue	\$293.363	\$290.944	\$318.249	\$302.916	\$319.782	\$312.611	\$311.245	\$313.237	\$302.240	\$328.663	\$306.901	\$304.316	\$3,704.467
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Operating Revenue:</u>													
Fare Reimbursement	7.722	7.473	9.556	7.353	9.541	6.580	2.909	2.173	6.090	9.463	8.223	6.933	84.016
Paratransit Reimbursement	11.051	11.051	11.051	11.051	11.051	11.051	11.051	11.051	11.052	11.053	11.053	11.053	132.619
Other	<u>9.049</u>	<u>9.049</u>	<u>9.049</u>	<u>9.049</u>	<u>9.049</u>	<u>9.049</u>	<u>9.050</u>	<u>9.050</u>	<u>9.051</u>	<u>9.051</u>	<u>9.051</u>	<u>9.045</u>	<u>108.592</u>
Other Operating Revenue	\$27.822	\$27.573	\$29.656	\$27.453	\$29.641	\$26.680	\$23.010	\$22.274	\$26.193	\$29.567	\$28.327	\$27.031	\$325.227
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$321.185	\$318.517	\$347.905	\$330.369	\$349.423	\$339.291	\$334.255	\$335.511	\$328.433	\$358.230	\$335.228	\$331.347	\$4,029.694
Operating Expenses													
<u>Labor:</u>													
Payroll	244.028	230.462	234.519	229.580	244.917	227.972	241.285	240.851	226.945	240.710	246.186	246.568	2,854.024
Overtime	<u>22.092</u>	<u>21.664</u>	<u>21.820</u>	<u>22.167</u>	<u>22.824</u>	<u>21.252</u>	<u>21.793</u>	<u>22.163</u>	<u>20.706</u>	<u>23.031</u>	<u>21.664</u>	<u>20.856</u>	<u>262.032</u>
Total Salaries & Wages	266.121	252.126	256.339	251.747	267.741	249.224	263.078	263.014	247.651	263.741	267.850	267.424	3,116.056
Health and Welfare	47.527	47.103	47.118	46.964	47.053	47.238	48.930	49.193	48.982	48.907	48.905	51.633	579.552
OPEB Current Payment	26.124	25.891	25.899	25.815	25.863	25.965	26.896	27.039	26.923	26.883	26.881	28.317	318.496
Pensions	17.893	16.822	17.544	16.817	18.106	16.891	730.899	17.644	16.670	17.730	17.987	18.232	923.235
Other Fringe Benefits	<u>22.305</u>	<u>21.107</u>	<u>20.286</u>	<u>21.044</u>	<u>22.214</u>	<u>20.019</u>	<u>23.062</u>	<u>22.134</u>	<u>20.230</u>	<u>21.668</u>	<u>22.110</u>	<u>21.241</u>	<u>257.421</u>
Total Fringe Benefits	113.848	110.923	110.847	110.639	113.236	110.113	829.788	116.010	112.805	115.188	115.884	119.423	2,078.704
Reimbursable Overhead	(15.514)	(15.695)	(19.471)	(15.667)	(15.784)	(18.941)	(14.874)	(15.061)	(18.082)	(15.104)	(14.867)	(18.072)	(197.131)
Total Labor Expenses	\$364.455	\$347.354	\$347.716	\$346.719	\$365.194	\$340.395	\$1,077.991	\$363.963	\$342.375	\$363.824	\$368.866	\$368.775	\$4,997.629
<u>Non-Labor:</u>													
Electric Power	24.145	27.123	23.263	24.247	22.607	25.121	27.663	24.870	27.901	25.853	24.480	23.756	301.031
Fuel	16.250	15.757	17.164	17.507	15.803	13.784	13.264	13.193	13.200	13.929	14.420	15.957	180.226
Insurance	5.396	5.396	5.692	5.693	5.764	5.764	5.764	5.764	5.764	5.764	5.811	5.812	68.387
Claims	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.955	95.039
Paratransit Service Contracts	31.108	30.886	34.312	32.842	34.423	34.119	33.141	34.420	33.709	36.731	34.902	33.601	404.194
Mtce. and Other Operating Contracts	15.157	13.597	13.600	14.675	14.617	14.812	15.139	15.423	16.342	16.341	16.359	(1.141)	164.920
Professional Service Contracts	9.607	8.939	10.972	9.496	9.561	10.865	10.099	10.000	11.481	11.081	11.593	14.418	128.111
Materials & Supplies	21.464	25.361	21.587	21.384	21.387	21.597	25.172	25.163	25.375	25.294	25.310	21.706	280.802
Other Business Expenses	5.259	5.204	7.681	5.499	5.437	5.525	5.516	5.490	5.437	5.637	5.430	5.702	67.817
Total Non-Labor Expenses	\$136.303	\$140.181	\$142.186	\$139.261	\$137.516	\$139.503	\$143.675	\$142.239	\$147.128	\$148.547	\$146.222	\$127.766	\$1,690.527
<u>Other Expense Adjustments:</u>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses													
before Depreciation, OPEB	\$500.757	\$487.535	\$489.903	\$485.980	\$502.709	\$479.899	\$1,221.667	\$506.202	\$489.503	\$512.371	\$515.089	\$496.541	\$6,688.156
Depreciation	114.500	115.500	116.500	118.000	119.000	120.000	121.000	122.000	123.000	124.000	125.000	126.500	1,445.000
OPEB Account	0.000	0.000	232.471	0.000	0.000	232.471	0.000	0.000	232.471	0.000	0.000	232.471	929.883
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$615.257	\$603.035	\$838.873	\$603.980	\$621.709	\$832.369	\$1,342.667	\$628.202	\$844.974	\$636.371	\$640.089	\$855.512	\$9,063.039
Net Surplus/(Deficit)	(\$294.072)	(\$284.518)	(\$490.968)	(\$273.611)	(\$272.286)	(\$493.078)	(\$1,008.412)	(\$292.691)	(\$516.541)	(\$278.141)	(\$304.861)	(\$524.165)	(\$5,033.345)

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2012 ADOPTED BUDGET
ACCRUAL STATEMENT OF OPERATIONS by CATEGORY
(\$ in millions)

NON-REIMBURSABLE & REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
<u>Farebox Revenue:</u>													
Subway	\$217.761	\$216.031	\$235.912	\$224.531	\$236.482	\$232.118	\$229.459	\$230.430	\$222.291	\$244.045	\$228.811	\$228.306	\$2,746.177
Bus	69.629	68.963	76.213	72.338	77.144	74.389	75.710	76.652	73.856	78.334	71.918	69.920	885.066
Paratransit	1.288	1.265	1.439	1.362	1.471	1.419	1.391	1.470	1.408	1.599	1.487	1.404	17.003
Fare Media Liability	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>4.685</u>	<u>56.221</u>
Farebox Revenue	\$293.363	\$290.944	\$318.249	\$302.916	\$319.782	\$312.611	\$311.245	\$313.237	\$302.240	\$328.663	\$306.901	\$304.316	\$3,704.467
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue:													
Fare Reimbursement	7.722	7.473	9.556	7.353	9.541	6.580	2.909	2.173	6.090	9.463	8.223	6.933	84.016
Paratransit Reimbursement	11.051	11.051	11.051	11.051	11.051	11.051	11.051	11.051	11.052	11.053	11.053	11.053	132.619
Other	<u>9.049</u>	<u>9.049</u>	<u>9.049</u>	<u>9.049</u>	<u>9.049</u>	<u>9.049</u>	<u>9.050</u>	<u>9.050</u>	<u>9.051</u>	<u>9.051</u>	<u>9.051</u>	<u>9.045</u>	<u>108.592</u>
Other Operating Revenue	\$27.822	\$27.573	\$29.656	\$27.453	\$29.641	\$26.680	\$23.010	\$22.274	\$26.193	\$29.567	\$28.327	\$27.031	\$325.227
Capital and Other Reimbursements	68.542	69.427	78.574	71.223	71.260	78.270	85.700	69.241	75.513	69.822	68.164	77.293	883.028
Total Revenue	\$389.727	\$387.944	\$426.479	\$401.592	\$420.683	\$417.561	\$419.955	\$404.752	\$403.946	\$428.052	\$403.392	\$408.640	\$4,912.722
Expenses													
<u>Labor:</u>													
Payroll	273.911	260.154	268.595	259.892	275.936	260.539	270.506	270.627	258.168	271.005	275.363	278.358	3,223.053
Overtime	<u>27.080</u>	<u>26.644</u>	<u>27.879</u>	<u>27.193</u>	<u>27.853</u>	<u>27.349</u>	<u>26.903</u>	<u>27.273</u>	<u>26.904</u>	<u>28.001</u>	<u>26.630</u>	<u>26.888</u>	<u>326.597</u>
Total Salaries & Wages	300.991	286.798	296.475	287.085	303.789	287.888	297.409	297.900	285.072	299.006	301.993	305.246	3,549.650
Health and Welfare	49.498	49.020	49.036	48.881	48.991	49.176	50.927	51.189	50.978	50.903	50.901	53.666	603.166
OPEB Current Payment	26.124	25.891	25.899	25.815	25.863	25.965	26.896	27.039	26.923	26.883	26.881	28.317	318.496
Pensions	17.968	16.898	17.619	16.892	18.181	16.967	748.575	17.719	16.746	17.806	18.062	18.308	941.739
Other Fringe Benefits	<u>30.927</u>	<u>29.853</u>	<u>30.595</u>	<u>30.276</u>	<u>31.157</u>	<u>29.957</u>	<u>31.465</u>	<u>30.692</u>	<u>30.336</u>	<u>30.559</u>	<u>30.848</u>	<u>30.848</u>	<u>366.395</u>
Total Fringe Benefits	124.517	121.662	123.149	121.863	124.192	122.064	857.862	126.639	124.378	125.927	126.404	131.139	2,229.796
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$425.507	\$408.459	\$419.624	\$408.948	\$427.982	\$409.952	\$1,155.271	\$424.539	\$409.449	\$424.933	\$428.396	\$436.385	\$5,779.446
<u>Non-Labor:</u>													
Electric Power	24.166	27.145	23.284	24.269	22.628	25.143	27.683	24.892	27.922	25.874	24.501	23.777	301.283
Fuel	16.251	15.759	17.166	17.508	15.805	13.785	13.266	13.194	13.202	13.931	14.422	15.959	180.248
Insurance	5.396	5.396	5.692	5.693	5.764	5.764	5.764	5.764	5.764	5.764	5.811	5.812	68.387
Claims	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.917	7.955	95.039
Paratransit Service Contracts	31.108	30.886	34.312	32.842	34.423	34.119	33.141	34.420	33.709	36.731	34.902	33.601	404.194
Mtce. and Other Operating Contracts	17.862	16.434	16.326	17.380	17.454	17.538	17.845	18.260	19.069	19.046	19.212	1.605	198.030
Professional Service Contracts	10.638	10.241	12.264	11.161	10.908	12.295	11.455	11.398	12.870	12.498	12.969	16.396	145.094
Materials & Supplies	24.902	29.229	25.906	25.692	25.360	25.824	29.217	29.278	29.372	29.569	29.400	26.337	330.085
Other Business Expenses	5.551	5.496	5.986	5.792	5.730	5.831	5.808	5.782	5.742	5.930	5.723	6.008	69.378
Total Non-Labor Expenses	\$143.792	\$148.503	\$148.853	\$148.254	\$145.987	\$148.216	\$152.096	\$150.904	\$155.567	\$157.260	\$154.856	\$137.450	\$1,791.738
<u>Other Expense Adjustments:</u>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses													
before Depreciation, OPEB	\$569.299	\$556.962	\$568.477	\$557.202	\$573.969	\$558.168	\$1,307.367	\$575.443	\$565.016	\$582.193	\$583.252	\$573.834	\$7,571.184
Depreciation	114.500	115.500	116.500	118.000	119.000	120.000	121.000	122.000	123.000	124.000	125.000	126.500	1,445.000
OPEB Account	0.000	0.000	232.471	0.000	0.000	232.471	0.000	0.000	232.471	0.000	0.000	232.471	929.883
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$683.799	\$672.462	\$917.448	\$675.202	\$692.969	\$910.639	\$1,428.367	\$697.443	\$920.487	\$706.193	\$708.252	\$932.805	\$9,946.067
Net Surplus/(Deficit)	(\$294.072)	(\$284.518)	(\$490.968)	(\$273.611)	(\$272.286)	(\$493.078)	(\$1,008.412)	(\$292.691)	(\$516.541)	(\$278.141)	(\$304.861)	(\$524.165)	(\$5,033.345)

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2012 ADOPTED BUDGET
CASH RECEIPTS and EXPENDITURES
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$289.781	\$293.752	\$320.556	\$305.472	\$313.976	\$315.736	\$310.056	\$315.659	\$299.909	\$334.466	\$301.160	\$302.475	\$3,702.998
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Operating Revenue:</u>													
Fare Reimbursement	0.000	0.000	0.000	6.312	0.000	43.766	6.312	0.000	0.000	6.313	0.000	21.313	84.016
Paratransit Reimbursement	2.185	42.185	2.185	2.185	42.185	2.185	2.185	2.185	28.425	2.185	2.185	2.189	132.464
Other	63.334	3.387	3.387	3.387	3.387	3.387	3.387	3.387	3.388	3.388	3.388	12.385	109.592
Other Operating Revenue	\$65.519	\$45.572	\$5.572	\$11.884	\$45.572	\$49.338	\$11.884	\$5.572	\$31.813	\$11.886	\$5.573	\$35.887	\$326.072
Capital and Other Reimbursements	78.542	79.427	88.574	85.112	85.148	92.159	99.589	83.130	89.402	83.711	82.053	91.192	1,038.038
Total Receipts	\$433.842	\$418.751	\$414.702	\$402.468	\$444.696	\$457.233	\$421.529	\$404.361	\$421.124	\$430.063	\$388.786	\$429.554	\$5,067.108
Expenditures													
<u>Labor:</u>													
Payroll	240.694	259.634	337.650	237.610	291.883	239.543	284.225	356.279	239.497	243.559	301.159	216.697	3,248.430
Overtime	23.899	26.594	34.493	25.059	29.381	25.338	28.217	35.476	25.116	25.373	29.101	21.092	329.137
Total Salaries & Wages	264.593	286.228	372.143	262.669	321.264	264.881	312.441	391.755	264.613	268.932	330.259	237.789	3,577.567
Health and Welfare	49.498	49.020	49.036	48.881	50.227	49.176	50.927	51.189	50.978	50.903	50.901	49.670	600.406
OPeB Current Payment	26.124	25.891	25.899	25.815	25.863	25.965	26.896	27.039	26.923	26.883	26.881	28.317	318.496
Pensions	17.968	16.898	17.619	16.892	18.181	321.299	16.463	17.719	16.746	17.806	18.062	433.397	929.048
Other Fringe Benefits	25.725	27.356	33.854	25.979	30.043	25.767	30.171	35.327	25.735	25.614	30.242	23.299	339.111
Total Fringe Benefits	119.315	119.165	126.408	117.566	124.314	422.206	124.456	131.274	120.382	121.205	126.087	534.683	2,187.061
GASB Account	2.644	2.644	3.966	2.644	2.644	2.644	2.644	3.966	2.644	2.644	2.644	2.644	34.370
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$386.552	\$408.037	\$502.517	\$382.879	\$448.222	\$689.731	\$439.541	\$526.995	\$387.639	\$392.781	\$458.990	\$775.116	\$5,798.998
<u>Non-Labor:</u>													
Electric Power	24.166	27.145	23.284	24.269	22.628	25.143	27.683	24.892	27.922	25.874	24.501	23.777	301.283
Fuel	16.251	15.759	17.166	17.508	15.805	13.785	13.266	13.194	13.202	13.931	14.422	15.959	180.248
Insurance	(0.021)	8.186	16.330	(0.020)	0.190	16.614	0.004	0.004	15.295	0.004	0.027	15.320	71.936
Claims	7.252	7.252	7.252	7.252	7.252	7.252	7.252	7.252	7.252	7.252	7.252	7.290	87.066
Paratransit Service Contracts	30.941	30.720	34.145	32.676	34.256	33.952	32.974	34.253	33.542	36.564	34.736	33.435	402.194
Mtce. and Other Operating Contracts	17.862	16.434	16.326	17.380	17.454	17.538	17.845	18.260	19.069	19.046	19.212	12.305	208.730
Professional Service Contracts	10.638	10.241	10.764	11.161	10.908	10.795	11.455	11.398	11.370	12.498	12.969	14.896	139.094
Materials & Supplies	31.719	36.046	32.723	32.509	27.177	25.241	26.234	26.295	26.389	26.586	26.417	34.750	352.085
Other Business Expenditures	5.551	5.496	5.986	5.792	5.730	5.831	5.808	5.782	5.742	5.930	5.723	6.008	69.378
Total Non-Labor Expenditures	\$144.361	\$157.279	\$163.977	\$148.527	\$141.399	\$156.152	\$142.522	\$141.330	\$159.784	\$147.686	\$145.258	\$163.739	\$1,812.014
<u>Other Expenditure Adjustments:</u>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustmen	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$530.912	\$565.315	\$666.494	\$531.407	\$589.621	\$845.882	\$582.063	\$668.325	\$547.423	\$540.467	\$604.248	\$938.855	\$7,611.012
Net Cash Deficit	(\$97.071)	(\$146.565)	(\$251.792)	(\$128.939)	(\$144.925)	(\$388.650)	(\$160.534)	(\$263.965)	(\$126.298)	(\$110.404)	(\$215.462)	(\$509.301)	(\$2,543.904)

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2012 ADOPTED BUDGET
CASH CONVERSION (CASH FLOW ADJUSTMENTS)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	(\$3,582)	\$2,808	\$2,307	\$2,556	(\$5,806)	\$3,125	(\$1,189)	\$2,422	(\$2,331)	\$5,803	(\$5,741)	(\$1,841)	(\$1,469)
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Operating Revenue:</u>													
Fare Reimbursement	(7,722)	(7,473)	(9,556)	(1,041)	(9,541)	37,186	3,403	(2,173)	(6,090)	(3,150)	(8,223)	14,380	0.000
Paratransit Reimbursement	(8,866)	31,134	(8,866)	(8,866)	31,134	(8,866)	(8,866)	(8,866)	17,373	(8,868)	(8,868)	(8,864)	(0,155)
Other	54,285	(5,662)	(5,662)	(5,662)	(5,662)	(5,662)	(5,663)	(5,663)	(5,663)	(5,663)	(5,663)	3,340	1,000
Other Operating Revenue	\$37,697	\$17,999	(\$24,084)	(\$15,569)	\$15,931	\$22,658	(\$11,126)	(\$16,702)	\$5,620	(\$17,681)	(\$22,754)	\$8,856	\$0,845
Capital and Other Reimbursements	10,000	10,000	10,000	13,889	13,889	13,889	13,889	13,889	13,889	13,889	13,889	13,889	155,010
Total Receipt Adjustments	\$44,115	\$30,807	(\$11,777)	\$0,876	\$24,014	\$39,672	\$1,574	(\$0,391)	\$17,178	\$2,011	(\$14,606)	\$20,914	\$154,386
Expenditures													
<u>Labor:</u>													
Payroll	33,217	0,520	(69,055)	22,282	(15,947)	20,997	(13,719)	(85,652)	18,671	27,445	(25,796)	61,661	(25,377)
Overtime	3,181	0,050	(6,613)	2,134	(1,527)	2,011	(1,314)	(8,203)	1,788	2,628	(2,470)	5,796	(2,540)
Total Salaries & Wages	36,398	0,570	(75,668)	24,416	(17,474)	23,008	(15,032)	(93,855)	20,459	30,074	(28,266)	67,457	(27,917)
Health and Welfare	0,000	0,000	0,000	0,000	(1,236)	0,000	0,000	0,000	0,000	0,000	0,000	3,996	2,760
OPEB Current Payment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Pensions	0,000	0,000	0,000	0,000	0,000	(304,332)	732,112	0,000	0,000	0,000	0,000	(415,089)	12,691
Other Fringe Benefits	5,202	2,497	(3,259)	4,297	1,114	4,190	1,294	(4,635)	3,996	4,722	0,317	7,549	27,284
Total Fringe Benefits	5,202	2,497	(3,259)	4,297	(0,122)	(300,142)	733,406	(4,635)	3,996	4,722	0,317	(403,544)	42,735
GASB Account	(2,644)	(2,644)	(3,966)	(2,644)	(2,644)	(2,644)	(2,644)	(3,966)	(2,644)	(2,644)	(2,644)	(2,644)	(34,370)
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenditures	\$38,956	\$0,423	(\$82,893)	\$26,069	(\$20,240)	(\$279,778)	\$715,730	(\$102,456)	\$21,811	\$32,152	(\$30,593)	(\$338,731)	(\$19,552)
<u>Non-Labor:</u>													
Electric Power	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Fuel	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Insurance	5,417	(2,790)	(10,638)	5,713	5,574	(10,850)	5,760	5,760	(9,531)	5,760	5,784	(9,508)	(3,549)
Claims	0,664	0,664	0,664	0,664	0,664	0,664	0,664	0,664	0,664	0,664	0,664	0,664	7,973
Paratransit Service Contracts	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	0,167	2,000
Mtce. and Other Operating Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(10,700)	(10,700)
Professional Service Contracts	0,000	0,000	1,500	0,000	0,000	1,500	0,000	0,000	1,500	0,000	0,000	1,500	6,000
Materials & Supplies	(6,817)	(6,817)	(6,817)	(6,817)	(1,817)	0,583	2,983	2,983	2,983	2,983	2,983	(8,413)	(22,000)
Other Business Expenditures	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Non-Labor Expenditures	(\$0,569)	(\$8,776)	(\$15,124)	(\$0,273)	\$4,588	(\$7,936)	\$9,574	\$9,574	(\$4,217)	\$9,574	\$9,598	(\$26,290)	(\$20,276)
<u>Other Expenditure Adjustments:</u>													
Other	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Other Expenditure Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenditure Adjustments	\$38,387	(\$8,353)	(\$98,017)	\$25,796	(\$15,652)	(\$287,714)	\$725,304	(\$92,882)	\$17,594	\$41,726	(\$20,995)	(\$365,021)	(\$39,828)
Total Cash Conversion Adj. before Depreciation, OPEB	\$82,502	\$22,454	(\$109,794)	\$26,672	\$8,362	(\$248,042)	\$726,878	(\$93,273)	\$34,772	\$43,737	(\$35,601)	(\$344,107)	\$114,558
Depreciation Adjustment	114,500	115,500	116,500	118,000	119,000	120,000	121,000	122,000	123,000	124,000	125,000	126,500	1,445,000
OPEB Obligation	0,000	0,000	232,471	0,000	0,000	232,471	0,000	0,000	232,471	0,000	0,000	232,471	929,883
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Cash Conversion Adj.	\$197,002	\$137,954	\$239,177	\$144,672	\$127,362	\$104,429	\$847,878	\$28,727	\$390,243	\$167,737	\$89,399	\$14,864	\$2,489,441

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2012 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>SCHEDULED:</u>													
<u>Direct Service</u>	\$9.655	\$9.290	\$10.044	\$9.540	\$9.993	\$9.621	\$9.054	\$9.350	\$9.190	\$10.233	\$9.626	\$9.505	\$115.102
<u>Programmed Maintenance</u>	0.451	0.448	0.454	0.451	0.453	0.452	0.448	0.450	0.449	0.455	0.452	0.452	5.414
Total Scheduled	\$10.106	\$9.738	\$10.498	\$9.991	\$10.446	\$10.072	\$9.502	\$9.800	\$9.640	\$10.688	\$10.078	\$9.956	\$120.516
<u>UNSCHEDULED:</u>													
<u>Vacancy/Absentee Coverage</u>	2.489	2.449	2.394	2.655	2.699	2.570	2.667	2.686	2.534	2.724	2.523	2.415	30.806
<u>Weather Emergencies</u>	0.783	0.761	0.784	0.026	0.011	0.021	0.038	0.046	0.042	0.018	0.055	1.081	3.665
<u>Maintenance</u>	4.002	3.965	3.830	4.299	4.401	3.997	4.387	4.416	3.921	4.392	4.000	3.593	49.203
<u>Service Delays</u>	2.719	2.785	2.535	2.874	2.894	2.615	2.882	2.893	2.596	2.887	2.797	2.172	32.648
<u>Tour Length</u>	0.642	0.610	0.529	0.774	0.792	0.652	0.792	0.790	0.636	0.786	0.758	0.522	8.282
<u>Emergencies</u>	0.656	0.661	0.578	0.731	0.746	0.620	0.732	0.736	0.613	0.741	0.689	0.526	8.028
<u>Safety/Security/Law Enforcement</u>	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	2.616
<u>All Other ¹</u>	0.476	0.475	0.454	0.601	0.617	0.487	0.574	0.578	0.507	0.577	0.547	0.374	6.267
Total Unscheduled	\$11.986	\$11.926	\$11.322	\$12.176	\$12.378	\$11.180	\$12.290	\$12.364	\$11.067	\$12.343	\$11.586	\$10.900	\$141.516
TOTAL NON-REIMBURSABLE OVERTIME:	\$22.092	\$21.664	\$21.820	\$22.167	\$22.824	\$21.252	\$21.793	\$22.163	\$20.706	\$23.031	\$21.664	\$20.857	\$262.032
REIMBURSABLE OVERTIME	4.987	4.980	6.059	5.026	5.030	6.097	5.110	5.110	6.198	4.970	4.966	6.032	64.566
TOTAL NR & R OVERTIME	\$27.080	\$26.644	\$27.879	\$27.193	\$27.853	\$27.349	\$26.903	\$27.273	\$26.904	\$28.001	\$26.630	\$26.889	\$326.598

¹All other & reimbursable budget and actual includes PTE \$'s only. Does not include hours.

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2012 Adopted Budget
Ridership/(Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Ridership													
Subway	133.409	132.213	145.876	137.981	146.985	140.954	135.210	135.028	134.262	150.106	139.857	137.408	1,669.289
Bus	54.068	53.137	60.265	55.919	61.301	56.673	54.130	54.001	55.982	61.881	56.377	53.699	677.433
Subtotal	187.477	185.350	206.141	193.900	208.286	197.627	189.340	189.029	190.244	211.987	196.234	191.107	2,346.722
Paratransit*	0.795	0.781	0.889	0.841	0.908	0.876	0.859	0.908	0.870	0.988	0.919	0.867	10.501
Total Ridership	188.272	186.131	207.030	194.741	209.194	198.503	190.199	189.937	191.114	212.975	197.153	191.974	2,357.223
Farebox Revenue (excluding fare media liability)													
Subway	217.761	216.031	235.912	224.531	236.482	232.118	229.459	230.430	222.291	244.045	228.811	228.306	2,746.177
Bus	69.629	68.963	76.213	72.338	77.144	74.389	75.710	76.652	73.856	78.334	71.918	69.920	885.066
Subtotal	287.390	284.994	312.125	296.869	313.626	306.507	305.169	307.082	296.147	322.379	300.729	298.226	3,631.243
Paratransit	1.288	1.265	1.439	1.362	1.471	1.419	1.391	1.470	1.408	1.599	1.487	1.404	17.003
Total Farebox Revenue	288.678	286.259	313.564	298.231	315.097	307.926	306.560	308.552	297.555	323.978	302.216	299.630	3,648.246

* Paratransit ridership includes guests and personal care attendants.

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2012 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of the President	20	20	20	20	20	20	20	20	20	20	20	20
Law	265	265	265	265	265	265	266	266	266	266	266	266
Office of the EVP	41	41	41	41	41	41	41	41	41	41	41	41
Human Resources	303	303	303	181	181	181	181	181	181	181	181	181
Office of Management and Budget	39	39	39	39	39	39	39	39	39	39	39	39
Capital Planning & Budget	31	31	31	31	31	31	31	31	31	31	31	31
Corporate Communications	243	243	243	243	243	243	243	243	243	243	243	243
AFC Program Management & Sales	54	54	54	54	54	54	54	54	54	54	54	54
Technology & Information Services	426	426	426	397	397	397	395	395	395	395	395	395
Non-Departmental	84	84	84	84	84	84	84	84	84	84	84	85
Labor Relations	96	96	96	96	96	96	96	96	96	96	96	96
Materiel	235	235	235	235	235	235	234	234	234	234	234	234
Controller	145	145	145	121	121	121	121	121	121	121	121	121
Total Administration	1,982	1,982	1,982	1,807	1,807	1,807	1,805	1,805	1,805	1,805	1,805	1,806
Operations												
Subways Service Delivery	7,412	7,412	7,434	7,413	7,413	7,425	7,404	7,404	7,404	7,367	7,367	7,390
Subways Operations Support./Admin.	312	312	312	312	312	312	312	312	312	312	312	311
Subways Stations	2,682	2,682	2,682	2,682	2,700	2,700	2,700	2,700	2,700	2,682	2,682	2,693
Sub-total - Subways	10,406	10,406	10,428	10,407	10,425	10,437	10,416	10,416	10,416	10,361	10,361	10,394
Buses	10,293	10,293	10,293	10,293	10,330	10,330	10,245	10,245	10,334	10,293	10,293	10,294
Paratransit	148	148	148	148	148	148	148	148	148	148	148	148
Operations Planning	376	376	376	376	376	376	376	376	376	376	376	376
Revenue Control	423	423	423	423	423	423	423	423	423	423	423	423
Total Operations	21,646	21,646	21,668	21,647	21,702	21,714	21,608	21,608	21,697	21,601	21,601	21,635
Maintenance												
Subways Operations/Support./Admin.	161	161	161	161	161	161	161	161	161	161	161	166
Subways Engineering	298	298	298	298	298	298	299	299	299	299	297	300
Subways Car Equipment	4,126	4,126	4,126	4,125	4,125	4,103	4,110	4,110	4,110	4,110	4,110	4,110
Subways Infrastructure	1,708	1,708	1,712	1,712	1,708	1,712	1,658	1,658	1,658	1,658	1,658	1,641
Subways Stations	3,542	3,542	3,542	3,542	3,554	3,554	3,554	3,554	3,554	3,542	3,542	3,540
Subways Track	2,711	2,711	2,711	2,711	2,711	2,711	2,711	2,711	2,711	2,711	2,711	2,692
Subways Power	609	609	609	609	609	610	610	610	594	594	594	622
Subways Signals	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,451
Subways Electronics Maintenance	1,427	1,427	1,424	1,424	1,413	1,413	1,404	1,404	1,404	1,404	1,404	1,404
Sub-total - Subways	16,029	16,029	16,030	16,029	16,026	16,009	15,954	15,954	15,938	15,926	15,924	15,926
Buses	3,740	3,740	3,740	3,740	3,740	3,740	3,738	3,738	3,738	3,738	3,738	3,725
Revenue Control	137	137	137	137	137	137	150	150	150	150	150	150
Supply Logistics	547	547	547	547	547	547	547	547	547	547	547	547
System Safety	88	88	88	88	88	88	88	88	88	88	88	88
Total Maintenance	20,541	20,541	20,542	20,541	20,538	20,521	20,477	20,477	20,461	20,449	20,447	20,436
Engineering/Capital												
Capital Program Management	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218
Total Engineering/Capital	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218
Public Safety												
Security	504	504	504	504	504	504	504	504	504	504	504	504
Total Public Safety	504	504	504	504	504	504	504	504	504	504	504	504
Total Positions	45,891	45,891	45,914	45,717	45,769	45,764	45,612	45,612	45,685	45,577	45,575	45,599
Non-Reimbursable	41,220	41,220	41,231	41,065	41,128	41,123	41,071	41,071	41,160	41,082	41,082	41,071
Reimbursable	4,671	4,671	4,683	4,652	4,641	4,641	4,541	4,541	4,525	4,495	4,493	4,528
Total Full-Time	45,737	45,737	45,760	45,563	45,615	45,610	45,457	45,457	45,530	45,422	45,420	45,444
Total Full-Time Equivalents	154	154	154	154	154	154	155	155	155	155	155	155

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2012 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	648	648	648	619	619	619	618	618	618	618	618	618
Professional, Technical, Clerical	1,217	1,217	1,217	1,072	1,072	1,072	1,071	1,071	1,071	1,071	1,071	1,072
Operational Hourlies	117	117	117	116	116	116	116	116	116	116	116	116
Total Administration	1,982	1,982	1,982	1,807	1,807	1,807	1,805	1,805	1,805	1,805	1,805	1,806
Operations												
Managers/Supervisors	2,508	2,508	2,508	2,508	2,508	2,508	2,508	2,508	2,508	2,508	2,508	2,516
Professional, Technical, Clerical	363	363	363	363	363	363	363	363	363	363	363	364
Operational Hourlies	18,775	18,775	18,797	18,776	18,831	18,843	18,737	18,737	18,826	18,730	18,730	18,755
Total Operations	21,646	21,646	21,668	21,647	21,702	21,714	21,608	21,608	21,697	21,601	21,601	21,635
Maintenance												
Managers/Supervisors	3,745	3,745	3,746	3,746	3,745	3,745	3,730	3,730	3,728	3,728	3,728	3,861
Professional, Technical, Clerical	1,047	1,047	1,044	1,044	1,038	1,038	1,034	1,034	1,034	1,034	1,032	1,026
Operational Hourlies	15,749	15,749	15,752	15,751	15,755	15,738	15,713	15,713	15,699	15,687	15,687	15,549
Total Maintenance	20,541	20,541	20,542	20,541	20,538	20,521	20,477	20,477	20,461	20,449	20,447	20,436
Engineering/Capital												
Managers/Supervisors	272	272	272	272	272	272	272	272	272	272	272	272
Professional, Technical, Clerical	944	944	944	944	944	944	944	944	944	944	944	944
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering/Capital	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218
Public Safety												
Managers/Supervisors	129	129	129	129	129	129	129	129	129	129	129	129
Professional, Technical, Clerical	32	32	32	32	32	32	32	32	32	32	32	32
Operational Hourlies	343	343	343	343	343	343	343	343	343	343	343	343
Total Public Safety	504	504	504	504	504	504	504	504	504	504	504	504
Total Positions												
Managers/Supervisors	7,302	7,302	7,303	7,274	7,273	7,273	7,257	7,257	7,255	7,255	7,255	7,396
Professional, Technical, Clerical	3,603	3,603	3,600	3,455	3,449	3,449	3,444	3,444	3,444	3,444	3,442	3,438
Operational Hourlies	34,986	34,986	35,011	34,988	35,047	35,042	34,911	34,911	34,986	34,878	34,878	34,765
Total Positions	45,891	45,891	45,914	45,717	45,769	45,764	45,612	45,612	45,685	45,577	45,575	45,599

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MTA Bus Company

**MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND 2012 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The adopted budget reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan, which were adopted by the Board in December 2011, as well as technical adjustments.

These adjustments are presented on the attached reconciliation from the November Financial Plan and are described below:

- Three-year zero savings initiative impact for Represented employees: \$4.2 million in 2014 and \$5.7 million in 2015.
- Non-represented wage freeze savings: \$0.9 million in 2011 and 2012, and \$0.8 million in 2013 through 2015.
- Accelerated zero savings initiative for Represented employees: \$1.1M in 2011, \$5.4 million in 2012, \$5.9 million in 2013, \$1.7 million in 2014 and \$0.4 million in 2015.
- Revised inflation assumptions, which result in net Fuel savings of \$0.7 million in 2011 and \$2.7 million in 2012 through 2015, as well as Non-Revenue Fuel savings of \$0.3 million in 2011, and \$1.4 million in 2012 through 2015.
- New MTA Efficiencies are projected to result in savings of \$0.6 million in 2011, and \$0.2 million each year thereafter.
- Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.
- Technical adjustments include a departmental shift of 8 positions from various departments and some minor shifts within Administration which does not impact total positions.

This submission also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2012 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BUS COMPANY
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Net Surplus/(Deficit)	3,462	(\$422.674)	3,462	(\$437.754)	3,454	(\$442.890)	3,443	(\$455.953)	3,527	(\$493.304)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative		\$0.926		\$0.924		\$0.828		\$5.036		\$6.510
Accelerate 3 Zeros		1.081		5.384		5.929		1.666		0.405
New MTA Efficiencies		0.583		0.202		0.202		0.202		0.202
Energy/Other Reimbursements		0.957		4.174		4.174		4.174		4.174
Sub-Total MTA Plan Adjustments	0	\$3.547	0	\$10.684	0	\$11.133	0	\$11.078	0	\$11.291
2012 February Financial Plan: Baseline Net Surplus/(Deficit)	3,462	\$ (419.127)	3,462	\$ (427.070)	3,454	\$ (431.757)	3,443	\$ (444.875)	3,527	\$ (482.013)

MTA BUS COMPANY
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Net Surplus/(Deficit)	63	\$0.000	64	\$0.000	64	\$0.000	64	\$0.000	64	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments</i>										
Labor:										
3 Zeros Salary/Wage Initiative										
Accelerate 3 Zeros										
New MTA Efficiencies										
Energy/Other Reimbursements										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2012 February Financial Plan: Baseline Net Surplus/(Deficit)	63	\$0.000	64	\$0.000	64	\$0.000	64	\$0.000	64	\$0.000

MTA BUS COMPANY
February Financial Plan 2012 - 2015
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline Net Surplus/(Deficit)	3,525	(\$352.518)	3,526	(\$344.783)	3,518	(\$338.355)	3,507	(\$352.651)	3,591	(\$388.102)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative	0	\$0.926	0	\$0.924	0	\$0.828	0	\$5.036	0	\$6.510
Accelerate 3 Zeros	0	1.081	0	5.384	0	5.929	0	1.666	0	0.405
New MTA Efficiencies	0	0.583	0	0.202	0	0.202	0	0.202	0	0.202
Energy/Other Reimbursements	0	0.957	0	4.174	0	4.174	0	4.174	0	4.174
Sub-Total MTA Plan Adjustments	0	\$3.547	0	\$10.684	0	\$11.133	0	\$11.078	0	\$11.291
2012 February Financial Plan: Baseline Net Surplus/(Deficit)	3,525	\$ (348.971)	3,526	\$ (334.099)	3,518	\$ (327.222)	3,507	\$ (341.573)	3,591	\$ (376.811)

MTA BUS COMPANY
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$180.168	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$180.168
Toll Revenue	-						0.000
Other Operating Revenue	19.019						19.019
Capital and Other Reimbursements	-						0.000
Total Revenue	\$199.187	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$199.187
Expenses							
Labor:							
Payroll	\$227.302	(\$4.509)					\$222.793
Overtime	41.568	(0.785)		0.000			40.783
Health and Welfare	44.118	0.000					44.118
OPEB Current Payment	14.586	0.000					14.586
Pensions	43.722	(0.573)		0.000			43.149
Other Fringe Benefits	23.242	(0.442)		0.000			22.800
Reimbursable Overhead	-	0.000					0.000
Total Labor Expenses	\$394.538	(\$6.308)	\$0.000	\$0.000	\$0.000	\$0.000	\$388.230
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	38.582	0.000	0.000	(4.174)	0.000	0.000	34.408
Insurance	14.668						14.668
Claims	25.000						25.000
Paratransit Service Contracts	-						
Maintenance and Other Operating Contracts	28.440						28.440
Professional Service Contracts	6.907		(0.202)				6.705
Materials & Supplies	26.904			0.000			26.904
Other Business Expenses	4.252						4.252
Total Non-Labor Expenses	\$144.753	\$0.000	(\$0.202)	(4.174)	0.000	0.000	140.377
Other Expense Adjustments:							
Other							
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	0.000	0.000	0.000	0.000
Total Expenses before Non-Cash Liability Adjustments	\$539.291	(\$6.308)	(\$0.202)	(\$4.174)	\$0.000	\$0.000	528.607
Depreciation	\$42.235	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$42.235
OPEB Obligation	55.415						55.415
Environmental Remediation	-						0.000
Total Expenses	\$636.941	(\$6.308)	(\$0.202)	(\$4.174)	\$0.000	\$0.000	\$626.257
Baseline Surplus/(Deficit)	(\$437.754)	\$6.308	\$0.202	\$4.174	\$0.000	\$0.000	(\$427.070)

- Differences are due to rounding.

MTA BUS COMPANY
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue							0.000
Other Operating Revenue							0.000
Capital and Other Reimbursements	7.727						7.727
Total Revenue	\$7.727	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$7.727
Expenses							
Labor:							
Payroll	\$5.718	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$5.718
Overtime	-						0.000
Health and Welfare	1.052						1.052
OPEB Current Payment	-						0.000
Pensions	0.492						0.492
Other Fringe Benefits	0.465						0.465
Reimbursable Overhead	-						0.000
Total Labor Expenses	\$7.727	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$7.727
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance							0.000
Claims							0.000
Paratransit Service Contracts							0.000
Maintenance and Other Operating Contracts							0.000
Professional Service Contracts							0.000
Materials & Supplies							0.000
Other Business Expenses							0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expense Adjustments:							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$7.727	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$7.727
Depreciation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$7.727	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$7.727
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

- Differences are due to rounding.

MTA BUS COMPANY
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$180.168	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$180.168
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	19.019	0.000	0.000	0.000	0.000	0.000	19.019
Capital and Other Reimbursements	7.727	0.000	0.000	0.000	0.000	0.000	7.727
Total Revenue	\$206.914	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$206.914
Expenses							
Labor:							
Payroll	\$233.021	(\$4.509)	\$0.000	\$0.000	\$0.000	\$0.000	\$228.512
Overtime	41.568	(0.785)	0.000	0.000	0.000	0.000	40.783
Health and Welfare	45.170	0.000	0.000	0.000	0.000	0.000	45.170
OPEB Current Payment	14.586	0.000	0.000	0.000	0.000	0.000	14.586
Pensions	44.214	(0.573)	0.000	0.000	0.000	0.000	43.641
Other Fringe Benefits	23.707	(0.442)	0.000	0.000	0.000	0.000	23.266
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$402.265	(\$6.308)	\$0.000	\$0.000	\$0.000	\$0.000	\$395.957
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Fuel	38.582	0.000	0.000	(4.174)	0.000	0.000	34.408
Insurance	14.668	0.000	0.000	0.000	0.000	0.000	14.668
Claims	25.000	0.000	0.000	0.000	0.000	0.000	25.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	28.440	0.000	0.000	0.000	0.000	0.000	28.440
Professional Service Contracts	6.907	0.000	(0.202)	0.000	0.000	0.000	6.705
Materials & Supplies	26.904	0.000	0.000	0.000	0.000	0.000	26.904
Other Business Expenses	4.251	0.000	0.000	0.000	0.000	0.000	4.251
Total Non-Labor Expenses	\$144.753	\$0.000	(\$0.202)	(\$4.174)	\$0.000	\$0.000	\$140.377
Other Expense Adjustments:							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjustments	\$547.018	(\$6.308)	(\$0.202)	(\$4.174)	\$0.000	\$0.000	\$536.334
Depreciation	\$42.235	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$42.235
OPEB Obligation	55.415	0.000	0.000	0.000	0.000	0.000	55.415
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$644.668	(\$6.308)	(\$0.202)	(\$4.174)	\$0.000	\$0.000	\$633.984
Baseline Surplus/(Deficit)	(\$437.754)	\$6.308	\$0.202	\$4.174	\$0.000	\$0.000	(\$427.070)

- Differences are due to rounding.

MTA BUS COMPANY
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Receipts							
Farebox Revenue	\$180.168	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$180.168
Toll Revenue	0.000			0.000			0.000
Other Operating Revenue	19.019			0.000			19.019
Capital and Other Reimbursements	11.838			0.000			11.838
Total Receipts	\$211.025	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$211.025
Expenditures							
Labor:							
Payroll	\$246.136	(\$4.509)	\$0.000	\$0.000	\$0.000	\$0.000	\$241.627
Overtime	41.568	(0.785)		0.000			40.783
Health and Welfare	44.766	0.000		0.000			44.766
OPEB Current Payment	14.586	0.000		0.000			14.586
Pensions	44.040	(0.573)		0.000			43.467
Other Fringe Benefits	23.542	(0.442)		0.000			23.100
GASB Account	4.317			0.000			4.317
Reimbursable Overhead	0.000			0.000			0.000
Total Labor Expenditures	\$418.955	(\$6.308)	\$0.000	\$0.000	\$0.000	\$0.000	\$412.647
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	38.582	0.000	0.000	(4.174)	0.000	0.000	34.408
Insurance	14.668			0.000			14.668
Claims	17.100			0.000			17.100
Paratransit Service Contracts	0.000			0.000			0.000
Maintenance and Other Operating Contracts	28.440			0.000			28.440
Professional Service Contracts	6.907		(0.202)	0.000			6.705
Materials & Supplies	26.904			0.000			26.904
Other Business Expenditures	4.252			0.000			4.252
Total Non-Labor Expenditures	\$136.853	\$0.000	(\$0.202)	(\$4.174)	\$0.000	\$0.000	\$132.477
Other Expenditure Adjustments:							
Other	0.000						0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$555.808	(\$6.308)	(\$0.202)	(\$4.174)	\$0.000	\$0.000	\$545.124
Baseline Cash Deficit	(\$344.783)	\$6.308	\$0.202	\$4.174	\$0.000	\$0.000	(\$334.099)

- Differences are due to rounding.

MTA BUS COMPANY
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Receipts							
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	4.111	0.000	0.000	0.000	0.000	0.000	4.111
Total Receipt Adjustments	\$4.111	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$4.111
Expenditures							
Labor:							
Payroll	(\$13.116)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$13.116)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.403	0.000	0.000	0.000	0.000	0.000	0.403
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.174	0.000	0.000	0.000	0.000	0.000	0.174
Other Fringe Benefits	0.165	0.000	0.000	0.000	0.000	0.000	0.165
GASB Account	(4.317)	0.000	0.000	0.000	0.000	0.000	(4.317)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$16.690)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$16.690)
Non-Labor:							
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	7.900	0.000	0.000	0.000	0.000	0.000	7.900
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$7.900	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	7.900
Other Expenditure Adjustments:							
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	(\$4.678)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$4.678)
Depreciation Adjustment	\$42.235	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$42.235
OPEB Obligation	55.415	0.000	0.000	0.000	0.000	0.000	55.415
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$92.972	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$92.972

- Differences are due to rounding.

MTA BUS COMPANY
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2011 Final Estimate *	2012 Adopted Budget	2013	2014	2015
Operating Revenue					
Farebox Revenue	\$177.351	\$180.168	\$181.879	\$183.956	\$185.964
Other Operating Revenue	18.841	19.019	19.391	19.771	20.169
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$196.192	\$199.187	\$201.270	\$203.727	\$206.133
Operating Expenses					
<u>Labor:</u>					
Payroll	\$222.645	\$222.793	222.181	\$221.856	\$234.801
Overtime	43.886	40.783	39.795	39.186	40.509
Health and Welfare	37.129	44.118	48.765	53.888	60.829
OPEB Current Payment	13.892	14.586	15.315	16.081	16.885
Pensions	33.847	43.150	45.395	45.676	46.376
Other Fringe Benefits	22.551	22.800	23.200	22.353	23.464
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$373.949	\$388.230	\$394.651	\$399.040	\$422.864
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains	\$36.844	\$34.408	\$35.912	\$35.695	\$35.843
Insurance	13.291	14.668	16.135	19.791	19.523
Claims	24.000	25.000	26.000	27.000	28.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	26.864	28.440	22.779	27.416	33.727
Professional Service Contracts	6.267	6.705	6.920	9.421	9.574
Materials & Supplies	32.248	26.904	27.928	28.611	36.186
Other Business Expenses	4.993	4.251	4.172	2.474	2.532
Total Non-Labor Expenses	\$144.506	\$140.377	\$139.845	\$150.408	\$165.385
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & GASB Adj.	\$518.455	\$528.607	\$534.497	\$549.448	\$588.249
Depreciation	\$42.235	\$42.235	\$42.235	\$42.235	\$42.235
OPEB Obligation	54.630	55.415	56.296	56.919	57.663
Environmental Remediation	-	-	-	-	-
Total Expenses	\$615.320	\$626.257	\$633.027	\$648.602	\$688.146
Baseline Surplus/(Deficit)	(\$419.127)	(\$427.070)	(\$431.757)	(\$444.875)	(\$482.013)

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MTA BUS COMPANY
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2011 Final Estimate *	2012 Adopted Budget	2013	2014	2015
Revenue					
Farebox Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	7.191	7.727	7.406	7.516	7.625
Total Revenue	\$7.191	\$7.727	\$7.406	\$7.516	\$7.625
Expenses					
<u>Labor:</u>					
Payroll	\$5.337	\$5.718	\$5.490	\$5.572	\$5.655
Overtime	-	-	-	-	-
Health and Welfare	0.974	1.052	1.008	1.023	1.038
OPEB Current Payment	-	-	-	-	-
Pensions	0.449	0.492	0.461	0.465	0.470
Other Fringe Benefits	0.432	0.466	0.448	0.456	0.462
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$7.191	\$7.727	\$7.406	\$7.516	\$7.625
<u>Non-Labor:</u>					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	-	-	-	-	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & GASB Adj.	\$7.191	\$7.727	\$7.406	\$7.516	\$7.625
Depreciation	-	-	-	-	-
Total Expenses	\$7.191	\$7.727	\$7.406	\$7.516	\$7.625
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

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MTA BUS COMPANY
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2011 Final Estimate *	2012 Adopted Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$177.351	\$180.168	\$181.879	\$183.956	\$185.964
Other Operating Revenue	18.841	19.019	19.391	19.771	20.169
Capital and Other Reimbursements	7.191	7.727	7.406	7.516	7.625
Total Revenue	\$203.384	\$206.914	\$208.676	\$211.243	\$213.758
Expenses					
<u>Labor:</u>					
Payroll	\$227.982	\$228.512	\$227.670	\$227.428	\$240.455
Overtime	43.886	40.783	39.795	39.186	40.509
Health and Welfare	38.102	45.170	49.773	54.911	61.867
OPEB Current Payment	13.892	14.586	15.315	16.081	16.885
Pensions	34.296	43.641	45.856	46.142	46.846
Other Fringe Benefits	22.983	23.266	23.648	22.809	23.927
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$381.141	\$395.957	\$402.057	\$406.556	\$430.488
<u>Non-Labor:</u>					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	\$36.844	\$34.408	\$35.912	\$35.695	\$35.843
Insurance	13.291	14.668	16.135	19.791	19.523
Claims	24.000	25.000	26.000	27.000	28.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	26.864	28.440	22.779	27.416	33.727
Professional Service Contracts	6.267	6.705	6.920	9.421	9.574
Materials & Supplies	32.248	26.904	27.928	28.611	36.186
Other Business Expenses	4.993	4.251	4.172	2.474	2.532
Total Non-Labor Expenses	\$144.506	\$140.377	\$139.845	\$150.408	\$165.385
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & GASB Adj.	\$525.646	\$536.334	\$541.903	\$556.964	\$595.873
Depreciation	\$42.235	\$42.235	\$42.235	\$42.235	\$42.235
OPEB Obligation	54.630	55.415	56.296	56.919	57.663
Environmental Remediation	-	-	-	-	-
Total Expenses	\$622.511	\$633.984	\$640.433	\$656.118	\$695.771
Baseline Surplus/(Deficit)	(\$419.127)	(\$427.070)	(\$431.757)	(\$444.875)	(\$482.013)

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MTA BUS COMPANY
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011 Final Estimate *	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$177.351	\$180.168	\$181.879	\$183.956	\$185.964
Other Operating Revenue	18.841	19.019	19.391	19.771	20.169
Capital and Other Reimbursements	11.163	11.838	11.997	12.236	12.477
Total Receipts	\$207.356	\$211.025	\$213.267	\$215.963	\$218.610
Expenditures					
<u>Labor:</u>					
Payroll	\$229.803	\$241.627	\$225.689	\$225.436	\$238.445
Overtime	43.886	40.783	39.795	39.186	40.509
Health and Welfare	45.280	44.766	49.365	54.501	61.453
OPEB Current Payment	13.892	14.586	15.315	16.081	16.885
Pensions	35.998	43.467	45.681	45.969	46.673
Other Fringe Benefits	24.425	23.100	23.481	22.639	23.756
GASB Account	3.948	4.317	5.317	6.317	6.317
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$397.232	\$412.647	\$404.643	\$410.128	\$434.037
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains	\$35.468	\$34.408	\$35.912	\$35.695	\$35.843
Insurance	28.955	14.668	16.135	19.791	19.523
Claims	18.000	17.100	22.000	24.000	24.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	28.676	28.440	22.779	27.416	33.727
Professional Service Contracts	8.425	6.705	6.920	9.421	9.574
Materials & Supplies	34.514	26.904	27.928	28.611	36.186
Other Business Expenses	5.057	4.251	4.172	2.474	2.532
Total Non-Labor Expenditures	\$159.095	\$132.477	\$135.845	\$147.408	\$161.384
<u>Other Expenditure Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$556.327	\$545.124	\$540.489	\$557.536	\$595.421
Cash Timing and Availability Adjustment	-	-	-	-	-
Baseline Cash Deficit	(\$348.971)	(\$334.099)	(\$327.222)	(\$341.573)	(\$376.811)

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MTA BUS COMPANY
February Financial Plan 2012 - 2015
Accrual Statement of Operations by Category
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011 Final Estimate *	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	3.972	4.111	4.591	4.720	4.853
Total Receipts	\$3.972	\$4.111	\$4.591	\$4.720	\$4.853
Expenditures					
<u>Labor:</u>					
Payroll	(\$1.821)	(\$13.116)	\$1.982	\$1.992	\$2.011
Overtime	-	-	-	-	-
Health and Welfare	(7.178)	0.403	0.407	0.410	0.414
OPEB Current Payment	-	-	-	-	-
Pensions	(1.702)	0.174	0.175	0.173	0.173
Other Fringe Benefits	(1.442)	0.165	0.167	0.169	0.171
Pattern Labor Provision	-	-	-	-	-
GASB Account	(3.948)	(4.317)	(5.317)	(6.317)	(6.317)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$16.091)	(\$16.690)	(\$2.586)	(\$3.572)	(\$3.548)
<u>Non-Labor:</u>					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	\$1.376	-	-	-	-
Insurance	(15.664)	-	-	-	-
Claims	6.000	7.900	4.000	3.000	4.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	(1.812)	-	-	-	-
Professional Service Contracts	(2.158)	-	-	-	-
Materials & Supplies	(2.267)	-	-	-	-
Other Business Expenditures	(0.065)	-	-	-	-
Total Non-Labor Expenditures	(\$14.589)	\$7.900	\$4.000	\$3.000	\$4.000
<u>Other Expenditures Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	(\$26.708)	(\$4.678)	\$6.005	\$4.148	\$5.305
Depreciation Adjustment	\$42.235	\$42.235	\$42.235	\$42.235	\$42.235
OPEB Obligation	54.630	55.415	56.296	56.919	57.663
Environmental Remediation	-	-	-	-	-
Cash Timing and Availability Adjustment	-	-	-	-	-
Baseline Total Cash Conversion Adjustments	\$70.156	\$92.972	\$104.535	\$103.302	\$105.203

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MTA Bus Company
2012 Adopted Budget
2012 Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

		Total		
		Hours	\$	%
NON-REIMBURSABLE OVERTIME				
SCHEDULED:				
	<u>Direct Service</u>	579,327	\$24.354	59.7%
	<u>Programmed Maintenance</u>			0.0%
	Total Scheduled	579,327	\$24.354	59.7%
UNSCHEDULED:				
	<u>Vacancy/Absentee Coverage</u>	150,474	\$6.844	16.8%
	<u>Weather Emergencies</u>	1,275	\$0.059	0.1%
	<u>Maintenance</u>	163,793	\$7.019	17.2%
	<u>Service Delays</u>	31,383	\$1.452	3.6%
	<u>Emergencies</u>	0	\$0.000	0.0%
	<u>Tour Length</u>	12,481	\$0.582	1.4%
	<u>Safety/Security/Law Enforcement</u>	2,641	\$0.128	0.3%
	<u>All Other</u>	7,371	\$0.344	0.8%
	Total Unscheduled	369,419	\$16.428	40.3%
	TOTAL NON-REIMBURSABLE OVERTIME:	948,745	\$40.783	100.0%
	REIMBURSABLE OVERTIME	0	\$0.000	
	TOTAL OVERTIME	948,745	\$40.783	

MTA BUS COMPANY
February Financial Plan 2012-2015
Ridership/(Utilization)
(in millions)

	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
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RIDERSHIP

Fixed Route	116.963	118.840	119.757	120.879	121.937
Baseline Total Ridership	116.963	118.840	119.757	120.879	121.937

FAREBOX REVENUE

Fixed Route	\$177.351	\$180.168	\$181.879	\$183.956	\$185.964
Baseline Total Revenue	\$177.351	\$180.168	\$181.879	\$183.956	\$185.964

MTA BUS COMPANY
February Financial Plan 2012-2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Office of the EVP	4	4	4	4	4
Human Resources	8	6	6	6	6
Office of Management and Budget	17	14	14	14	14
Technology & Information Services	17	17	18	18	18
Materiel	18	18	18	18	18
Controller	29	13	13	13	13
Office of the President	7	5	5	5	5
System Safety Administration	5	5	5	5	5
Law	21	21	21	21	21
Corporate Communications	2	2	2	2	2
Strategic Office	-	8	8	8	8
Labor Relations	4	4	4	4	4
Non Departmental	46	57	57	64	68
Total Administration	178	174	175	182	186
Operations					
Buses	2,048	2,056	2,056	2,056	2,056
Office of the Executive Vice President, Regional	1	1	1	1	1
Safety & Training	23	21	21	21	21
Road Operations	119	116	116	116	116
Transportation Support	20	20	20	20	20
Operations Planning	23	30	30	30	30
Revenue Control	21	21	21	21	21
Total Operations	2,255	2,265	2,265	2,265	2,265
Maintenance					
Buses	739	730	722	722	722
Maintenance Support/CMF	153	152	151	133	213
Facilities	72	72	72	72	72
Supply Logistics	82	83	83	83	83
Total Maintenance	1,046	1,037	1,028	1,010	1,090
Engineering/Capital					
Capital Program Management	34	38	38	38	38
Public Safety					
Office of the Senior Vice President	12	12	12	12	12
Total Positions	3,525	3,526	3,518	3,507	3,591
Non-Reimbursable	3,462	3,462	3,454	3,443	3,527
Reimbursable	63	64	64	64	64
Total Full-Time	3,510	3,511	3,503	3,492	3,576
Total Full-Time Equivalents	15	15	15	15	15

MTA BUS COMPANY
February Financial Plan 2012-2015
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Managers/Supervisors	41	47	47	47	47
Professional, Technical, Clerical	91	70	71	71	71
Operational Hourlies	46	57	57	64	68
Total Administration	178	174	175	182	186
Operations					
Managers/Supervisors	292	297	297	297	297
Professional, Technical, Clerical	45	50	50	50	50
Operational Hourlies	1,918	1,918	1,918	1,918	1,918
Total Operations	2,255	2,265	2,265	2,265	2,265
Maintenance					
Managers/Supervisors	203	195	195	195	195
Professional, Technical, Clerical	12	12	12	12	12
Operational Hourlies	831	830	821	803	883
Total Maintenance	1,046	1,037	1,028	1,010	1,090
Engineering/Capital					
Managers/Supervisors	18	22	22	22	22
Professional, Technical, Clerical	16	16	16	16	16
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	34	38	38	38	38
Public Safety					
Managers/Supervisors	9	9	9	9	9
Professional, Technical, Clerical	3	3	3	3	3
Operational Hourlies	-	-	-	-	-
Total Public Safety	12	12	12	12	12
Total Positions					
Managers/Supervisors	563	570	570	570	570
Professional, Technical, Clerical	167	151	152	152	152
Operational Hourlies	2,795	2,805	2,796	2,785	2,869
Total Baseline Positions	3,525	3,526	3,518	3,507	3,591

MTA BUS COMPANY
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$14.156	\$13.901	\$15.294	\$14.798	\$15.702	\$15.167	\$15.498	\$15.738	\$14.726	\$15.877	\$14.791	\$14.521	\$180.168
Other Operating Revenue	1.627	1.539	2.089	1.582	2.040	1.569	0.873	0.936	1.481	1.871	1.722	1.692	19.019
Capital and Other Reimbursements													-
Total Revenue	\$15.783	\$15.441	\$17.382	\$16.379	\$17.741	\$16.736	\$16.371	\$16.674	\$16.207	\$17.748	\$16.512	\$16.212	\$199.187
Operating Expenses													
Labor:													
Payroll	\$18.915	\$17.801	\$18.536	\$17.757	\$19.227	\$17.979	\$18.603	\$18.670	\$17.801	\$18.626	\$18.291	\$20.586	\$222.793
Overtime	3.217	3.213	3.476	3.386	3.465	3.368	3.406	3.533	3.395	3.573	3.289	3.463	40.783
Health and Welfare	3.676	3.676	3.676	3.676	3.676	3.676	3.676	3.676	3.676	3.676	3.676	3.676	44.118
OPEB Current Payment	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	14.586
Pensions	3.596	3.596	3.596	3.596	3.596	3.596	3.596	3.596	3.596	3.596	3.596	3.596	43.150
Other Fringe Benefits	1.936	1.822	1.897	1.817	1.968	1.840	1.904	1.911	1.822	1.906	1.872	2.107	22.800
Reimbursable Overhead													-
Total Labor Expenses	\$32.556	\$31.324	\$32.397	\$31.448	\$33.148	\$31.675	\$32.400	\$32.601	\$31.506	\$32.592	\$31.940	\$34.644	\$388.230
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	2.795	2.704	2.930	2.802	2.917	3.153	2.863	2.985	2.680	2.984	2.804	2.792	34.408
Insurance	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	14.668
Claims	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	25.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	28.440
Professional Service Contracts	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	6.705
Materials & Supplies	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	26.904
Other Business Expenses	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	4.251
Total Non-Labor Expenses	\$11.625	\$11.535	\$11.761	\$11.632	\$11.748	\$11.984	\$11.693	\$11.816	\$11.511	\$11.815	\$11.635	\$11.623	\$140.377
Other Expenses Adjustments:													
Other													-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$44.181	\$42.859	\$44.158	\$43.080	\$44.895	\$43.658	\$44.094	\$44.417	\$43.016	\$44.407	\$43.574	\$46.267	\$528.607
Depreciation	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$42.235
OPEB Obligation	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	55.415
Environmental Remediation													-
Total Expenses	\$52.319	\$50.996	\$52.296	\$51.218	\$53.033	\$51.796	\$52.231	\$52.554	\$51.154	\$52.545	\$51.712	\$54.404	\$626.257
Baseline Net Surplus/(Deficit)	(\$36.536)	(\$35.556)	(\$34.913)	(\$34.839)	(\$35.291)	(\$35.060)	(\$35.861)	(\$35.880)	(\$34.946)	(\$34.797)	(\$35.199)	(\$38.192)	(\$427.070)

MTA BUS COMPANY
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$14.156	\$13.901	\$15.294	\$14.798	\$15.702	\$15.167	\$15.498	\$15.738	\$14.726	\$15.877	\$14.791	\$14.521	\$180.168
Other Operating Revenue	1.627	1.539	2.089	1.582	2.040	1.569	0.873	0.936	1.481	1.871	1.722	1.692	19.019
Capital and Other Reimbursements	0.644	0.644	0.644	0.644	0.644	0.644	0.644	0.644	0.644	0.644	0.644	0.644	7.727
Total Revenue	\$16.427	\$16.085	\$18.026	\$17.023	\$18.385	\$17.380	\$17.015	\$17.318	\$16.851	\$18.392	\$17.156	\$16.856	\$206.914
Expenses													
Labor:													
Payroll	\$19.392	\$18.278	\$19.013	\$18.233	\$19.704	\$18.456	\$19.080	\$19.147	\$18.278	\$19.102	\$18.768	\$21.063	\$228.512
Overtime	3.217	3.213	3.476	3.386	3.465	3.368	3.406	3.533	3.395	3.573	3.289	3.463	40.783
Health and Welfare	3.764	3.764	3.764	3.764	3.764	3.764	3.764	3.764	3.764	3.764	3.764	3.764	45.170
OPEB Current Payment	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	14.586
Pensions	3.637	3.637	3.637	3.637	3.637	3.637	3.637	3.637	3.637	3.637	3.637	3.637	43.641
Other Fringe Benefits	1.975	1.861	1.936	1.856	2.006	1.879	1.943	1.949	1.861	1.945	1.911	2.146	23.266
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$33.200	\$31.968	\$33.041	\$32.092	\$33.792	\$32.319	\$33.044	\$33.245	\$32.149	\$33.236	\$32.584	\$35.288	\$395.957
Non-Labor:													
Electric Power	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel	\$2.795	\$2.704	\$2.930	\$2.802	\$2.917	\$3.153	\$2.863	\$2.985	\$2.680	\$2.984	\$2.804	\$2.792	\$34.408
Insurance	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	\$14.668
Claims	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	2.083	\$25.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	\$0.000
Maintenance and Other Operating Contracts	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	\$28.440
Professional Service Contracts	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	\$6.705
Materials & Supplies	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	\$26.904
Other Business Expenses	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	\$4.251
Total Non-Labor Expenses	\$11.625	\$11.535	\$11.761	\$11.632	\$11.748	\$11.984	\$11.693	\$11.816	\$11.511	\$11.815	\$11.635	\$11.623	\$140.377
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$44.825	\$43.503	\$44.802	\$43.724	\$45.539	\$44.302	\$44.738	\$45.061	\$43.660	\$45.051	\$44.218	\$46.911	\$536.334
Depreciation	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$42.235
OPEB Obligation	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	55.415
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$52.963	\$51.640	\$52.940	\$51.862	\$53.677	\$52.440	\$52.875	\$53.198	\$51.798	\$53.189	\$52.356	\$55.048	\$633.984
Baseline Net Surplus/(Deficit)	(\$36.536)	(\$35.556)	(\$34.913)	(\$34.839)	(\$35.291)	(\$35.060)	(\$35.861)	(\$35.880)	(\$34.946)	(\$34.797)	(\$35.199)	(\$38.192)	(\$427.070)

MTA BUS COMPANY
February Financial Plan - 2012 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$14.156	\$13.901	\$15.294	\$14.798	\$15.702	\$15.167	\$15.498	\$15.738	\$14.726	\$15.877	\$14.791	\$14.521	\$180.168
Other Operating Revenue	1.627	1.539	2.089	1.582	2.040	1.569	0.873	0.936	1.481	1.871	1.722	1.692	19.019
Capital and Other Reimbursements	0.987	0.987	0.987	0.987	0.987	0.987	0.987	0.987	0.987	0.987	0.987	0.987	11.838
Total Receipts	\$16.769	\$16.427	\$18.369	\$17.366	\$18.728	\$17.722	\$17.357	\$17.660	\$17.194	\$18.735	\$17.499	\$17.199	\$211.025
Expenditures													
<u>Labor:</u>													
Payroll	\$18.587	\$18.587	\$18.587	\$18.587	\$27.880	\$18.587	\$18.587	\$18.587	\$18.587	\$27.880	\$18.587	\$18.587	\$241.627
Overtime	3.137	3.137	3.137	3.137	4.706	3.137	3.137	3.137	3.137	4.706	3.137	3.137	40.783
Health and Welfare	3.731	3.731	3.731	3.731	3.731	3.731	3.731	3.731	3.731	3.731	3.731	3.731	44.766
OPEB Current Payment	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	1.216	14.586
Pensions	3.622	3.622	3.622	3.622	3.622	3.622	3.622	3.622	3.622	3.622	3.622	3.622	43.467
Other Fringe Benefits	1.777	1.777	1.777	1.777	2.665	1.777	1.777	1.777	1.777	2.665	1.777	1.777	23.100
GASB Account	0.360	0.360	0.360	0.360	0.360	0.360	0.360	0.360	0.360	0.360	0.360	0.360	4.317
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$32.429	\$32.429	\$32.429	\$32.429	\$44.179	\$32.429	\$32.429	\$32.429	\$32.429	\$44.179	\$32.429	\$32.429	\$412.647
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	2.795	2.704	2.930	2.802	2.917	3.153	2.863	2.985	2.680	2.984	2.804	2.792	34.408
Insurance	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	1.222	14.668
Claims	1.425	1.425	1.425	1.425	1.425	1.425	1.425	1.425	1.425	1.425	1.425	1.425	17.100
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	2.370	28.440
Professional Service Contracts	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	0.559	6.705
Materials & Supplies	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	2.242	26.904
Other Business Expenses	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	4.251
Total Non-Labor Expenditures	\$10.967	\$10.876	\$11.103	\$10.974	\$11.089	\$11.325	\$11.035	\$11.157	\$10.852	\$11.157	\$10.976	\$10.964	\$132.477
<u>Other Expenditure Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$43.396	\$43.305	\$43.532	\$43.403	\$55.269	\$43.754	\$43.464	\$43.586	\$43.281	\$55.336	\$43.405	\$43.393	\$545.124
Baseline Net Cash Deficit	(\$26.627)	(\$26.878)	(\$25.163)	(\$26.037)	(\$36.541)	(\$26.032)	(\$26.107)	(\$25.926)	(\$26.087)	(\$36.601)	(\$25.906)	(\$26.194)	(\$334.099)

MTA BUS COMPANY
February Financial Plan - 2012 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	0.343	0.343	0.343	0.343	0.343	0.343	0.343	0.343	0.343	0.343	0.343	0.343	4.111
Total Receipts	\$0.343	\$0.343	\$0.343	\$0.343	\$0.343	\$0.343	\$0.343	\$0.343	\$0.343	\$0.343	\$0.343	\$0.343	\$4.111
Expenditures													
<u>Labor:</u>													
Payroll	\$0.805	(\$0.309)	\$0.426	(\$0.354)	(\$8.176)	(\$0.131)	\$0.493	\$0.560	(\$0.309)	(\$8.778)	\$0.181	\$2.476	(\$13.116)
Overtime	0.080	0.076	0.339	0.249	(1.241)	0.230	0.268	0.395	0.258	(1.133)	0.151	0.326	0.000
Health and Welfare	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.403
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.174
Other Fringe Benefits	0.198	0.084	0.159	0.079	(0.659)	0.102	0.166	0.173	0.084	(0.721)	0.134	0.369	0.165
GASB Account	(0.360)	(0.360)	(0.360)	(0.360)	(0.360)	(0.360)	(0.360)	(0.360)	(0.360)	(0.360)	(0.360)	(0.360)	(4.317)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$0.771	(\$0.461)	\$0.612	(\$0.337)	(\$10.388)	(\$0.110)	\$0.616	\$0.816	(\$0.279)	(\$10.943)	\$0.155	\$2.859	(\$16.690)
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	0.658	0.658	0.658	0.658	0.658	0.658	0.658	0.658	0.658	0.658	0.658	0.658	7.900
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor Expenditures	\$0.658	\$0.658	\$0.658	\$0.658	\$0.658	\$0.658	\$0.658	\$0.658	\$0.658	\$0.658	\$0.658	\$0.658	\$7.900
<u>Other Expenditures Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$1.772	\$0.540	\$1.613	\$0.664	(\$9.387)	\$0.891	\$1.617	\$1.817	\$0.722	(\$9.942)	\$1.156	\$3.860	(\$4.678)
Depreciation Adjustment	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$42.235
OPEB Obligation	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	4.618	55.415
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Baseline Total Cash Conversion Adjustments	\$9.909	\$8.677	\$9.751	\$8.802	(\$1.249)	\$9.028	\$9.754	\$9.955	\$8.859	(\$1.805)	\$9.293	\$11.997	\$92.972

MTA Bus Company
February Financial Plan - 2012 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
SCHEDULED:													
<u>Direct Service</u>	\$ 1.920	\$ 1.919	\$ 2.076	\$ 2.022	\$ 2.069	\$ 2.011	\$ 2.034	\$ 2.110	\$ 2.027	\$ 2.134	\$ 1.964	\$ 2.068	\$ 24.354
<u>Programmed Maintenance</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Scheduled	\$ 1.920	\$ 1.919	\$ 2.076	\$ 2.022	\$ 2.069	\$ 2.011	\$ 2.034	\$ 2.110	\$ 2.027	\$ 2.134	\$ 1.964	\$ 2.068	\$ 24.354
UNSCHEDULED:													
<u>Vacancy/Absentee Coverage</u>	\$ 0.477	\$ 0.550	\$ 0.586	\$ 0.555	\$ 0.580	\$ 0.614	\$ 0.642	\$ 0.665	\$ 0.573	\$ 0.570	\$ 0.487	\$ 0.545	\$ 6.844
<u>Weather Emergencies</u>	0.006	0.004	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.006	0.005	0.059
<u>Maintenance</u>	0.578	0.552	0.607	0.607	0.610	0.541	0.526	0.547	0.591	0.656	0.586	0.617	7.019
<u>Service Delays</u>	0.145	0.107	0.116	0.112	0.115	0.112	0.113	0.117	0.113	0.119	0.148	0.134	1.452
<u>Emergencies</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Tour Length</u>	0.057	0.043	0.047	0.045	0.046	0.045	0.046	0.047	0.046	0.048	0.059	0.053	0.582
<u>Safety/Security/Law Enforcement</u>	0.006	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.012	0.011	0.011	0.128
<u>All Other</u>	0.027	0.027	0.029	0.029	0.029	0.028	0.029	0.030	0.029	0.030	0.028	0.029	0.344
Total Unscheduled	\$ 1.297	\$ 1.294	\$ 1.400	\$ 1.364	\$ 1.396	\$ 1.356	\$ 1.372	\$ 1.423	\$ 1.367	\$ 1.439	\$ 1.325	\$ 1.395	\$ 16.428
TOTAL NON-REIMBURSABLE OVERTIME:	3.217	3.213	3.476	3.386	3.465	3.368	3.406	3.533	3.395	3.573	3.289	3.463	40.783
REIMBURSABLE OVERTIME	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TOTAL NR & R OVERTIME	\$ 3.217	\$ 3.213	\$ 3.476	\$ 3.386	\$ 3.465	\$ 3.368	\$ 3.406	\$ 3.533	\$ 3.395	\$ 3.573	\$ 3.289	\$ 3.463	\$ 40.783

MTA BUS COMPANY
February Financial Plan - 2012 Adopted Budget
Ridership/(Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	9.433	9.220	10.549	9.774	10.646	9.987	9.524	9.590	9.861	10.706	9.944	9.606	118.840
Baseline Total Ridership	9.433	9.220	10.549	9.774	10.646	9.987	9.524	9.590	9.861	10.706	9.944	9.606	118.840
<u>FAREBOX REVENUE</u>													
Fixed Route	14.156	13.901	15.294	14.798	15.702	15.167	15.498	15.738	14.726	15.877	14.791	14.521	180.168
Baseline Total Revenue	\$14.156	\$13.901	\$15.294	\$14.798	\$15.702	\$15.167	\$15.498	\$15.738	\$14.726	\$15.877	\$14.791	\$14.521	\$180.168

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Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN FOR 2012-2015
2011 FINAL ESTIMATE AND 2012 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2011 Final Estimate, 2012 Adopted Budget and the Financial Plan for 2012-2015. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the November Financial Plan, which was adopted by the Board in December 2011.

These adjustments are presented on the attached reconciliations from the November Financial Plan and are described below:

- Labor savings of \$0.313 million in 2012 and 2013, \$0.320 million in 2014 and \$0.326 million in 2015, from the assumption of a three-year net zero savings initiative for represented employees.
- Labor savings of \$0.063 million in 2012, \$0.064 million in 2013, \$0.065 million in 2014 and \$0.066 million in 2015, from the impact of a third year wage freeze in 2011 for non-represented employees.
- Revised inflation assumptions, which result in increases in traction & propulsion power costs of \$0.089 million in 2012, \$0.092 million in 2013, \$0.095 million in 2014 and \$0.098 million in 2015.
- Revised inflation assumptions, which result in decreases in fuel costs of \$0.003 million for each plan year.
- Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented on the attached tables, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

This submission also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2012 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA STATEN ISLAND RAILWAY
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	263	(\$38.564)	264	(\$45.023)	264	(\$44.126)	264	(\$45.722)	264	(\$47.396)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative		\$0.061		\$0.376		\$0.377		\$0.385		\$0.392
Accelerate 3 Zeros		0.000		0.000		0.000		0.000		0.000
New MTA Efficiencies		0.000		0.000		0.000		0.000		0.000
Energy/Other Reimbursements		0.001		(0.086)		(0.089)		(0.092)		(0.095)
Sub-Total MTA Plan Adjustments	0	\$0.062	0	\$0.290	0	\$0.288	0	\$0.293	0	\$0.297
2012 February Financial Plan: Baseline										
Surplus/(Deficit)	263	(\$38.502)	264	(\$44.733)	264	(\$43.838)	264	(\$45.429)	264	(\$47.099)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2012 - 2015
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	3	\$0.000	3	\$0.000	3	\$0.000	3	\$0.000	3	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments</i>										
Labor:										
3 Zeros Salary/Wage Initiative										
Accelerate 3 Zeros										
New MTA Efficiencies										
Energy/Other Reimbursements										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2012 February Financial Plan: Baseline										
Surplus/(Deficit)	3	\$0.000	3	\$0.000	3	\$0.000	3	\$0.000	3	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2012 - 2015
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2011		2012		2013		2014		2015	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2011 November Financial Plan: Baseline										
Surplus/(Deficit)	266	(\$27.130)	267	(\$38.273)	267	(\$32.505)	267	(\$34.137)	267	(\$35.811)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Labor:										
3 Zeros Salary/Wage Initiative	\$0.061		\$0.376		\$0.377		\$0.385		\$0.392	
Accelerate 3 Zeros	0.000		0.000		0.000		0.000		0.000	
New MTA Efficiencies	0.000		0.000		0.000		0.000		0.000	
Energy/Other Reimbursements	0.001		(0.086)		(0.089)		(0.092)		(0.095)	
Sub-Total MTA Plan Adjustments	0	\$.062	0	\$.290	0	\$.288	0	\$.293	0	\$.297
2012 February Financial Plan:										
Baseline Surplus/(Deficit)	266	(\$27.068)	267	(\$37.983)	267	(\$32.217)	267	(\$33.844)	267	(\$35.514)

MTA Staten Island Railway
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON-REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$5.726						5.726
Vehicle Toll Revenue	0.000						0.000
Other Operating Revenue	2.071						2.071
Capital and Other Reimbursements	0.000						0.000
Total Revenue	\$7.797	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$7.797
Expenses							
Labor:							
Payroll	\$17.116	(\$0.350)					16.766
Overtime	0.681						0.681
Health and Welfare	3.781						3.781
OPEB Current Payment	0.639						0.639
Pensions	5.941						5.941
Other Fringe Benefits	1.302	(0.026)					1.276
Reimbursable Overhead	0.000						0.000
Total Labor Expenses	\$29.460	(\$0.376)	\$0.000	\$0.000	\$0.000	\$0.000	\$29.084
Non-Labor:							
Electric Power	\$3.997	\$0.000	\$0.000	\$0.089	\$0.633	\$0.000	4.719
Fuel	0.000	0.000	0.000	(0.003)	0.412	0.000	0.409
Insurance	0.267						0.267
Claims	0.277						0.277
Paratransit Service Contracts	0.000						0.000
Maintenance and Other Operating Contracts	2.779				(1.045)		1.734
Professional Service Contracts	0.421						0.421
Materials & Supplies	3.614						3.614
Other Business Expenses	0.005						0.005
Total Non-Labor Expenses	\$11.360	\$0.000	\$0.000	\$0.086	\$0.000	\$0.000	\$11.446
Other Expense Adjustments:							
Other	\$0.000						0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$40.820	(\$0.376)	\$0.000	\$0.086	\$0.000	\$0.000	\$40.530
Depreciation							
Depreciation	\$9.000						9.000
Other Post Employment Benefits	\$3.000						3.000
Environmental Remediation	\$0.000						0.000
Total Expenses	\$52.820	(\$0.376)	\$0.000	\$0.086	\$0.000	\$0.000	\$52.530
Baseline Surplus/(Deficit)	(\$45.023)	\$0.376	\$0.000	(\$0.086)	\$0.000	\$0.000	(\$44.733)

MTA Staten Island Railway
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

NON REIMBURSABLE/REIMBURSABLE	2012						February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments				All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA		
Revenue							
Farebox Revenue	\$5.726	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$5.726
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.071	0.000	0.000	0.000	0.000	0.000	2.071
Capital and Other Reimbursements	1.672	0.000	0.000	0.000	0.000	0.000	1.672
Total Revenue	\$9.469	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$9.469
Expenses							
Labor:							
Payroll	\$17.404	(\$0.350)	\$0.000	\$0.000	\$0.000	\$0.000	\$17.054
Overtime	1.385	0.000	0.000	0.000	0.000	0.000	1.385
Health and Welfare	4.290	0.000	0.000	0.000	0.000	0.000	4.290
OPEB Current Payment	0.639	0.000	0.000	0.000	0.000	0.000	0.639
Pensions	6.035	0.000	0.000	0.000	0.000	0.000	6.035
Other Fringe Benefits	1.379	(0.026)	0.000	0.000	0.000	0.000	1.353
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$31.132	(\$0.376)	\$0.000	\$0.000	\$0.000	\$0.000	\$30.756
Non-Labor:							
Electric Power	\$3.997	\$0.000	\$0.000	\$0.089	\$0.633	\$0.000	\$4.719
Fuel	0.000	0.000	0.000	(0.003)	0.412	0.000	0.409
Insurance	0.267	0.000	0.000	0.000	0.000	0.000	0.267
Claims	0.277	0.000	0.000	0.000	0.000	0.000	0.277
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.779	0.000	0.000	0.000	(1.045)	0.000	1.734
Professional Service Contracts	0.421	0.000	0.000	0.000	0.000	0.000	0.421
Materials & Supplies	3.614	0.000	0.000	0.000	0.000	0.000	3.614
Other Business Expenses	0.005	0.000	0.000	0.000	0.000	0.000	0.005
Total Non-Labor Expenses	\$11.360	\$0.000	\$0.000	\$0.086	\$0.000	\$0.000	\$11.446
Other Expense Adjustments:							
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$42.492	(\$0.376)	\$0.000	\$0.086	\$0.000	\$0.000	\$42.202
Depreciation	9.000	0.000	0.000	0.000	0.000	0.000	9.000
Other Post Employment Benefits	3.000	0.000	0.000	0.000	0.000	0.000	3.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$54.492	(\$0.376)	\$0.000	\$0.086	\$0.000	\$0.000	\$54.202
Baseline Surplus/(Deficit)	(\$45.023)	\$0.376	\$0.000	(\$0.086)	\$0.000	\$0.000	(\$44.733)

MTA Staten Island Railway
2012 February Adopted Budget
Reconciliation to the 2012 Final Proposed Budget vs. 2012 Adopted Budget by Generic Category (Accrual and Cash)
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	2012					February Adopted Budget
	Final Proposed Budget	MTA Plan Adjustments			All Other	
		Labor	New MTA Efficiencies	Energy/ Other Reimb.	New COA	
Receipts						
Farebox Revenue	\$5.726					\$5.726
Vehicle Toll Revenue	0.000					0.000
Other Operating Revenue	2.071			0.000		2.071
Capital and Other Reimbursements	1.672					1.672
Total Receipts	\$9.469	\$0.000	\$0.000	\$0.000	\$0.000	\$9.469
Expenditures						
Labor:						
Payroll	\$21.959	(\$0.350)				\$21.609
Overtime	1.385					1.385
Health and Welfare	4.290					4.290
OPEB Current Payment	0.639					0.639
Pensions	6.035					6.035
Other Fringe Benefits	1.727	(0.026)				1.701
GASB Account	0.347					0.347
Reimbursable Overhead	0.000					0.000
Total Labor Expenditures	\$36.382	(\$0.376)	\$0.000	\$0.000	\$0.000	\$36.006
Non-Labor:						
Electric Power	\$3.997	\$0.000	\$0.000	\$0.089	\$0.633	\$4.719
Fuel	0.000	0.000	0.000	(0.003)	0.412	0.409
Insurance	0.267					0.267
Claims	0.277					0.277
Paratransit Service Contracts	0.000					0.000
Maintenance and Other Operating Contracts	2.779				(1.045)	1.734
Professional Service Contracts	0.421					0.421
Materials & Supplies	3.614					3.614
Other Business Expenses	0.005					0.005
Total Non-Labor Expenditures	\$11.360	\$0.000	\$0.000	\$0.086	\$0.000	\$11.446
Other Expense Adjustments:						
B&T Capital Transfer	\$0.000					\$0.000
General Reserve	0.000					0.000
Interagency Subsidy	0.000					0.000
Other	0.000					0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$47.742	(\$0.376)	\$0.000	\$0.086	\$0.000	\$47.452
Operating Cash Deficit	(\$38.273)	\$0.376	\$0.000	(\$0.086)	\$0.000	(\$37.983)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Operating Revenue					
Farebox Revenue	\$5.587	\$5.726	\$5.809	\$5.904	\$5.995
Toll Revenue					
Other Operating Revenue	2.071	2.071	2.071	2.071	2.071
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$7.658	\$7.797	\$7.880	\$7.975	\$8.066
Operating Expenses					
<u>Labor:</u>					
Payroll	\$16.224	\$16.766	\$16.968	\$17.283	\$17.592
Overtime	0.792	0.681	0.696	0.712	0.727
Health and Welfare	3.390	3.781	3.982	4.299	4.641
OPEB Current Payment	0.585	0.639	0.678	0.733	0.793
Pensions	4.000	5.941	5.970	5.849	6.094
Other Fringe Benefits	1.234	1.276	1.290	1.313	1.342
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$26.225	\$29.084	\$29.584	\$30.189	\$31.189
<u>Non-Labor:</u>					
Electric Power	\$3.658	\$4.719	\$5.267	\$5.903	\$6.631
Fuel	0.000	0.409	0.427	0.422	0.422
Insurance	0.349	0.267	0.293	0.440	0.355
Claims	0.272	0.277	0.282	0.288	0.294
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.321	1.734	1.717	1.740	1.799
Professional Service Contracts	0.415	0.421	0.429	0.439	0.447
Materials & Supplies	1.115	3.614	1.714	1.978	2.023
Other Business Expenses	0.005	0.005	0.005	0.005	0.005
Total Non-Labor Expenses	\$8.135	\$11.446	\$10.134	\$11.215	\$11.976
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$34.360	\$40.530	\$39.718	\$41.404	\$43.165
Depreciation	\$9.000	\$9.000	\$9.000	\$9.000	\$9.000
OPEB Obligation	2.800	3.000	3.000	3.000	3.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$46.160	\$52.530	\$51.718	\$53.404	\$55.165
Baseline Surplus/(Deficit)	(\$38.502)	(\$44.733)	(\$43.838)	(\$45.429)	(\$47.099)

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MTA STATEN ISLAND RAILWAY
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.600	1.672	1.674	1.680	1.680
Total Revenue	\$0.600	\$1.672	\$1.674	\$1.680	\$1.680
Expenses					
<u>Labor:</u>					
Payroll	\$0.100	\$0.288	\$0.287	\$0.288	\$0.288
Overtime	0.300	0.704	0.704	0.704	0.704
Health and Welfare	0.100	0.509	0.513	0.517	0.517
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	0.050	0.094	0.094	0.094	0.094
Other Fringe Benefits	0.050	0.077	0.076	0.077	0.077
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.600	\$1.672	\$1.674	\$1.680	\$1.680
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$0.600	\$1.672	\$1.674	\$1.680	\$1.680
Depreciation	-	-	-	-	-
Total Expenses	\$0.600	\$1.672	\$1.674	\$1.680	\$1.680
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

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MTA STATEN ISLAND RAILWAY
February Financial Plan 2012-2015
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Revenue					
Farebox Revenue	\$5.587	\$5.726	\$5.809	\$5.904	\$5.995
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.071	2.071	2.071	2.071	2.071
Capital and Other Reimbursements	0.600	1.672	1.674	1.680	1.680
Total Revenue	\$8.258	\$9.469	\$9.554	\$9.655	\$9.746
Expenses					
<u>Labor:</u>					
Payroll	\$16.324	\$17.054	\$17.255	\$17.571	\$17.880
Overtime	1.092	1.385	1.400	1.416	1.431
Health and Welfare	3.490	4.290	4.495	4.816	5.158
OPEB Current Payment	0.585	0.639	0.678	0.733	0.793
Pensions	4.050	6.035	6.064	5.943	6.188
Other Fringe Benefits	1.284	1.353	1.366	1.390	1.419
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$26.825	\$30.756	\$31.258	\$31.869	\$32.869
<u>Non-Labor:</u>					
Electric Power	\$3.658	\$4.719	\$5.267	\$5.903	\$6.631
Fuel	0.000	0.409	0.427	0.422	0.422
Insurance	0.349	0.267	0.293	0.440	0.355
Claims	0.272	0.277	0.282	0.288	0.294
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.321	1.734	1.717	1.740	1.799
Professional Service Contracts	0.415	0.421	0.429	0.439	0.447
Materials & Supplies	1.115	3.614	1.714	1.978	2.023
Other Business Expenses	0.005	0.005	0.005	0.005	0.005
Total Non-Labor Expenses	\$8.135	\$11.446	\$10.134	\$11.215	\$11.976
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$34.960	\$42.202	\$41.392	\$43.084	\$44.845
Depreciation	\$9.000	\$9.000	\$9.000	\$9.000	\$9.000
OPEB Obligation	2.800	3.000	3.000	3.000	3.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$46.760	\$54.202	\$53.392	\$55.084	\$56.845
Baseline Surplus/(Deficit)	(\$38.502)	(\$44.733)	(\$43.838)	(\$45.429)	(\$47.099)

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MTA STATEN ISLAND RAILWAY
February Financial Plan 2012-2015
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$5.587	\$5.726	\$5.809	\$5.904	\$5.995
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.071	2.071	2.071	2.071	2.071
Capital and Other Reimbursements	0.600	1.672	1.674	1.680	1.680
Total Receipts	\$8.258	\$9.469	\$9.554	\$9.655	\$9.746
Expenditures					
<u>Labor:</u>					
Payroll	\$16.324	\$21.609	\$17.255	\$17.571	\$17.880
Overtime	1.092	1.385	1.400	1.416	1.431
Health and Welfare	3.490	4.290	4.495	4.816	5.158
OPEB Current Payment	0.585	0.639	0.678	0.733	0.793
Pensions	4.050	6.035	6.064	5.943	6.188
Other Fringe Benefits	1.284	1.701	1.366	1.390	1.419
GASB Account	0.317	0.347	0.379	0.415	0.415
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$27.142	\$36.006	\$31.637	\$32.284	\$33.284
<u>Non-Labor:</u>					
Electric Power	\$3.658	\$4.719	\$5.267	\$5.903	\$6.631
Fuel	0.000	0.409	0.427	0.422	0.422
Insurance	0.383	0.267	0.293	0.440	0.355
Claims	0.272	0.277	0.282	0.288	0.294
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.321	1.734	1.717	1.740	1.799
Professional Service Contracts	0.415	0.421	0.429	0.439	0.447
Materials & Supplies	1.130	3.614	1.714	1.978	2.023
Other Business Expenses	0.005	0.005	0.005	0.005	0.005
Total Non-Labor Expenditures	\$8.184	\$11.446	\$10.134	\$11.215	\$11.976
<u>Other Expenditure Adjustments:</u>					
Other					
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$35.326	\$47.452	\$41.771	\$43.499	\$45.260
Baseline Cash Deficit	(\$27.068)	(\$37.983)	(\$32.217)	(\$33.844)	(\$35.514)

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented above, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

MTA STATEN ISLAND RAILWAY
February Financial Plan 2012-2015
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2011 Final Estimate*	2012 Adopted Budget	2013	2014	2015
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	(\$4.555)	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	(0.348)	0.000	0.000	0.000
GASB Account	(0.317)	(0.347)	(0.379)	(0.415)	(0.415)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$0.317)	(\$5.250)	(\$0.379)	(\$0.415)	(\$0.415)
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(0.034)	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	(0.015)	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	(\$0.049)	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	(\$0.366)	(\$5.250)	(\$0.379)	(\$0.415)	(\$0.415)
Depreciation Adjustment	\$9.000	\$9.000	\$9.000	\$9.000	\$9.000
OPEB Obligation	2.800	3.000	3.000	3.000	3.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$11.434	\$6.750	\$11.621	\$11.585	\$11.585

*Effective 2012, the non-labor account structure of the MTA standard chart of accounts has been adjusted to reflect the reclassification and renaming of certain accounts in order to improve account reporting consistency among the Agencies. These changes, which affect most non-labor accounts presented above, result in no net-impact to the bottom line. In order to maintain comparability with 2011 actual results for year-end reporting purposes, the 2011 account structure remains unchanged.

**MTA Staten Island Railway
2012 Adopted Budget
2012 Non-Reimbursable/Reimbursable Overtime**

		Total		
		Hours	\$	%
NON-REIMBURSABLE OVERTIME				
SCHEDULED:				
	<u>Direct Service</u>	0	\$0.000	0.0%
	<u>Programmed Maintenance</u>	0	0.000	0.0%
	Total Scheduled	-	\$0.000	0.0%
UNSCHEDULED:				
	<u>Vacancy/Absentee Coverage</u>	18,387	\$0.681	100.0%
	<u>Weather Emergencies</u>	0	0.000	0.0%
	<u>Maintenance</u>	0	0.000	0.0%
	<u>Service Delays</u>	0	0.000	0.0%
	<u>Emergencies</u>	0	0.000	0.0%
	<u>Tour Length</u>	0	0.000	0.0%
	<u>Safety/Security/Law Enforcement</u>	0	0.000	0.0%
	<u>All Other</u>	0	0.000	0.0%
	Total Unscheduled	18,387	\$0.681	100.0%
	TOTAL NON-REIMBURSABLE OVERTIME:	18,387	\$0.681	100.0%
	REIMBURSABLE OVERTIME	19,008	\$0.704	
	TOTAL OVERTIME	37,395	\$1.385	

MTA STATEN ISLAND RAILWAY
February Financial Plan 2012 - 2015
Ridership/(Utilization)
(in millions)

2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
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RIDERSHIP

Fixed Route	4.566	4.658	4.716	4.781	4.843
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Baseline Total Ridership

4.566	4.658	4.716	4.781	4.843
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FAREBOX REVENUE

Fixed Route	\$5.587	\$5.726	\$5.809	\$5.904	\$5.995
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Paratransit

Baseline Total Revenue

\$5.587	\$5.726	\$5.809	\$5.904	\$5.995
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MTA STATEN ISLAND RAILWAY
February Financial Plan 2012 - 2015
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Executive	9	9	9	9	9
General Office	8	7	7	7	7
Purchasing/Stores	5	5	5	5	5
Total Administration	22	21	21	21	21
Operations					
Transportation	95	91	91	91	91
Maintenance					
Mechanical	35	35	35	35	35
Car and Station Cleaning	18	18	18	18	18
Power/Signals	25	25	25	25	25
Maintenance of Way	48	48	48	48	48
Bridge and Buildings	21	27	27	27	27
Material Handling	2	2	2	2	2
Total Maintenance	149	155	155	155	155
Engineering/Capital					
None	-	-	-	-	-
Public Safety					
Police	-	-	-	-	-
Baseline Total Positions	266	267	267	267	267
Non-Reimbursable	263	264	264	264	264
Reimbursable	3	3	3	3	3
Total Full-Time	266	267	267	267	267
Total Full-Time Equivalents					

MTA STATEN ISLAND RAILWAY
February Financial Plan 2012 - 2015
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2011 Final Estimate	2012 Adopted Budget	2013	2014	2015
Administration					
Managers/Supervisors	12	12	12	12	12
Professional, Technical, Clerical	10	9	9	9	9
Operational Hourlies	-	-	-	-	-
Total Administration	22	21	21	21	21
Operations					
Managers/Supervisors	8	8	8	8	8
Professional, Technical, Clerical	4	4	4	4	4
Operational Hourlies	83	79	79	79	79
Total Operations	95	91	91	91	91
Maintenance					
Managers/Supervisors	6	6	6	6	6
Professional, Technical, Clerical	3	3	3	3	3
Operational Hourlies	140	146	146	146	146
Total Maintenance	149	155	155	155	155
Engineering/Capital					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Engineering/Capital	-	-	-	-	-
Public Safety					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Public Safety	-	-	-	-	-
Total Positions					
Managers/Supervisors					
Professional, Technical, Clerical	26	26	26	26	26
Operational Hourlies	17	16	16	16	16
Baseline Total Positions	223	225	225	225	225
	266	267	267	267	267

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.454	\$0.437	\$0.489	\$0.458	\$0.493	\$0.494	\$0.492	\$0.499	\$0.472	\$0.527	\$0.482	\$0.429	\$5.726
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.204	0.158	0.216	0.165	0.214	0.173	0.062	0.052	0.174	0.251	0.215	0.187	2.071
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$0.658	\$0.595	\$0.705	\$0.623	\$0.707	\$0.667	\$0.554	\$0.551	\$0.646	\$0.778	\$0.697	\$0.616	\$7.797
Operating Expenses													
Labor:													
Payroll	\$1.420	\$1.329	\$1.420	\$1.374	\$1.420	\$1.374	\$1.420	\$1.420	\$1.374	\$1.420	\$1.374	\$1.421	16.766
Overtime	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.054	0.681
Health and Welfare	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.316	3.781
OPEB Current Payment	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.056	0.639
Pensions	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.496	5.941
Other Fringe Benefits	0.108	0.101	0.108	0.105	0.108	0.105	0.108	0.108	0.105	0.108	0.105	0.107	1.276
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$2.448	\$2.350	\$2.448	\$2.399	\$2.448	\$2.399	\$2.448	\$2.448	\$2.399	\$2.448	\$2.399	\$2.450	\$29.084
Non-Labor:													
Electric Power	\$0.394	\$0.394	\$0.394	\$0.394	\$0.394	\$0.394	\$0.393	\$0.393	\$0.393	\$0.392	\$0.392	\$0.392	\$4.719
Fuel	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.035	0.409
Insurance	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.023	0.023	0.023	0.267
Claims	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.024	0.277
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.144	0.144	0.144	0.144	0.144	0.144	0.145	0.145	0.145	0.145	0.145	0.145	1.734
Professional Service Contracts	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.036	0.421
Materials & Supplies	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.302	0.302	3.614
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.005
Total Non-Labor Expenses	\$0.954	\$0.954	\$0.954	\$0.954	\$0.954	\$0.953	\$0.953	\$0.953	\$0.953	\$0.953	\$0.954	\$0.957	\$11.446
Other Expenses Adjustments:													
Other													\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$3.402	\$3.304	\$3.402	\$3.353	\$3.402	\$3.352	\$3.401	\$3.401	\$3.352	\$3.401	\$3.353	\$3.407	\$40.530
Depreciation	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	9.000
OPEB Obligation	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	3.000
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$4.402	\$4.304	\$4.402	\$4.353	\$4.402	\$4.352	\$4.401	\$4.401	\$4.352	\$4.401	\$4.353	\$4.407	\$52.530
Net Surplus/(Deficit)	(\$3.744)	(\$3.709)	(\$3.697)	(\$3.730)	(\$3.695)	(\$3.685)	(\$3.847)	(\$3.850)	(\$3.706)	(\$3.623)	(\$3.656)	(\$3.791)	(\$44.733)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2012 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.454	\$0.437	\$0.489	\$0.458	\$0.493	\$0.494	\$0.492	\$0.499	\$0.472	\$0.527	\$0.482	\$0.429	\$5.726
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.204	0.158	0.216	0.165	0.214	0.173	0.062	0.052	0.174	0.251	0.215	0.187	2.071
Capital and Other Reimbursements	0.138	0.138	0.139	0.139	0.139	0.139	0.140	0.141	0.140	0.140	0.140	0.139	1.672
Total Revenue	\$0.796	\$0.733	\$0.844	\$0.762	\$0.846	\$0.806	\$0.694	\$0.692	\$0.786	\$0.918	\$0.837	\$0.755	\$9.469
Expenses													
<u>Labor:</u>													
Payroll	\$1.444	\$1.353	\$1.444	\$1.398	\$1.444	\$1.398	\$1.444	\$1.444	\$1.398	\$1.444	\$1.398	\$1.445	\$17.054
Overtime	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.115	0.115	0.115	0.112	1.385
Health and Welfare	0.357	0.357	0.357	0.357	0.357	0.357	0.358	0.358	0.358	0.358	0.358	0.358	4.290
OPEB Current Payment	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.056	0.639
Pensions	0.502	0.502	0.503	0.503	0.503	0.503	0.503	0.503	0.503	0.503	0.503	0.504	6.035
Other Fringe Benefits	0.114	0.107	0.114	0.111	0.114	0.111	0.114	0.115	0.112	0.115	0.112	0.114	1.353
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$2.586	\$2.488	\$2.587	\$2.538	\$2.587	\$2.538	\$2.588	\$2.589	\$2.539	\$2.588	\$2.539	\$2.589	\$30.756
<u>Non-Labor:</u>													
Electric Power	\$0.394	\$0.394	\$0.394	\$0.394	\$0.394	\$0.394	\$0.393	\$0.393	\$0.393	\$0.392	\$0.392	\$0.392	\$4.719
Fuel	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.034	0.035	0.409
Insurance	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.023	0.023	0.023	0.267
Claims	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.024	0.277
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.144	0.144	0.144	0.144	0.144	0.144	0.145	0.145	0.145	0.145	0.145	0.145	1.734
Professional Service Contracts	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.036	0.421
Materials & Supplies	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.302	0.302	3.614
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.005
Total Non-Labor Expenses	\$0.954	\$0.954	\$0.954	\$0.954	\$0.954	\$0.953	\$0.953	\$0.953	\$0.953	\$0.953	\$0.954	\$0.957	\$11.446
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$3.540	\$3.442	\$3.541	\$3.492	\$3.541	\$3.491	\$3.541	\$3.542	\$3.492	\$3.541	\$3.493	\$3.546	\$42.202
Depreciation	\$0.750	\$0.750	\$0.750	\$0.750	\$0.750	\$0.750	\$0.750	\$0.750	\$0.750	\$0.750	\$0.750	\$0.750	\$9.000
OPEB Obligation	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	3.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$4.540	\$4.442	\$4.541	\$4.492	\$4.541	\$4.491	\$4.541	\$4.542	\$4.492	\$4.541	\$4.493	\$4.546	\$54.202
Net Surplus/(Deficit)	(\$3.744)	(\$3.709)	(\$3.697)	(\$3.730)	(\$3.695)	(\$3.685)	(\$3.847)	(\$3.850)	(\$3.706)	(\$3.623)	(\$3.656)	(\$3.791)	(\$44.733)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2012 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.454	\$0.437	\$0.489	\$0.458	\$0.493	\$0.494	\$0.492	\$0.499	\$0.472	\$0.527	\$0.482	\$0.429	\$5.726
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Other Operating Revenue	0.204	0.158	0.216	0.165	0.214	0.173	0.062	0.052	0.174	0.251	0.215	0.187	2.071
Capital and Other Reimbursements	0.138	0.138	0.139	0.139	0.139	0.139	0.140	0.141	0.140	0.140	0.140	0.139	1.672
Total Receipts	\$0.796	\$0.733	\$0.844	\$0.762	\$0.846	\$0.806	\$0.694	\$0.692	\$0.786	\$0.918	\$0.837	\$0.755	\$9.469
Expenditures													
<u>Labor:</u>													
Payroll	\$1.959	\$1.314	\$1.314	\$1.314	\$1.314	\$1.314	\$1.959	\$1.314	\$1.314	\$1.314	\$1.314	\$5.865	21.609
Overtime	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.115	0.115	0.115	0.112	1.385
Health and Welfare	0.357	0.357	0.357	0.357	0.357	0.357	0.358	0.358	0.358	0.358	0.358	0.358	4.290
OPEB Current Payment	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.053	0.056	0.639
Pensions	0.502	0.502	0.503	0.503	0.503	0.503	0.503	0.503	0.503	0.503	0.503	0.504	6.035
Other Fringe Benefits	0.114	0.107	0.114	0.111	0.114	0.111	0.114	0.115	0.112	0.115	0.112	0.462	1.701
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.347	0.347
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.101	\$2.449	\$2.457	\$2.454	\$2.457	\$2.454	\$3.103	\$2.459	\$2.455	\$2.458	\$2.455	\$7.704	\$36.006
<u>Non-Labor:</u>													
Electric Power	\$0.394	\$0.394	\$0.394	\$0.394	\$0.394	\$0.394	\$0.393	\$0.393	\$0.393	\$0.392	\$0.392	\$0.392	\$4.719
Fuel	\$0.034	\$0.034	\$0.034	\$0.034	\$0.034	\$0.034	\$0.034	\$0.034	\$0.034	\$0.034	\$0.034	\$0.035	0.409
Insurance	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.023	0.023	0.023	0.267
Claims	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.024	0.277
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Maintenance and Other Operating Contracts	0.144	0.144	0.144	0.144	0.144	0.144	0.145	0.145	0.145	0.145	0.145	0.145	1.734
Professional Service Contracts	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.036	0.421
Materials & Supplies	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.301	0.302	0.302	3.614
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	-	-	-	-	-	-	-	0.005
Total Non-Labor Expenditures	\$0.954	\$0.954	\$0.954	\$0.954	\$0.954	\$0.953	\$0.953	\$0.953	\$0.953	\$0.953	\$0.954	\$0.957	\$11.446
<u>Other Expenditure Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$4.055	\$3.403	\$3.411	\$3.408	\$3.411	\$3.407	\$4.056	\$3.412	\$3.408	\$3.411	\$3.409	\$8.661	\$47.452
Net Cash Deficit	(\$3.259)	(\$2.670)	(\$2.567)	(\$2.646)	(\$2.565)	(\$2.601)	(\$3.362)	(\$2.720)	(\$2.622)	(\$2.493)	(\$2.572)	(\$7.906)	(\$37.983)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2012 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
<u>Labor:</u>													
Payroll	(\$0.515)	\$0.039	\$0.130	\$0.084	\$0.130	\$0.084	(\$0.515)	\$0.130	\$0.084	\$0.130	\$0.084	(\$4.420)	(\$4.555)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.348)	(0.348)
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.347)	(0.347)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$0.515)	\$0.039	\$0.130	\$0.084	\$0.130	\$0.084	(\$0.515)	\$0.130	\$0.084	\$0.130	\$0.084	(\$5.115)	(\$5.250)
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.													
	(\$0.515)	\$0.039	\$0.130	\$0.084	\$0.130	\$0.084	(\$0.515)	\$0.130	\$0.084	\$0.130	\$0.084	(\$5.115)	(\$5.250)
Depreciation Adjustment	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	9.000
OPEB Obligation	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	3.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.485	\$1.039	\$1.130	\$1.084	\$1.130	\$1.084	\$0.485	\$1.130	\$1.084	\$1.130	\$1.084	(\$4.115)	\$6.750

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2012 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December	Total
SCHEDULED:													
<u>Direct Service</u>													\$0.000
<u>Programmed Maintenance</u>													\$0.000
Total Scheduled	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
UNSCHEDULED:													
<u>Vacancy/Absentee Coverage</u>	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.054	\$0.681
<u>Weather Emergencies</u>													\$0.000
<u>Maintenance</u>													\$0.000
<u>Service Delays</u>	-	-	-	-	-	-	-	-	-	-	-	-	\$0.000
<u>Emergencies</u>	-	-	-	-	-	-	-	-	-	-	-	-	\$0.000
<u>Tour Length</u>	-	-	-	-	-	-	-	-	-	-	-	-	\$0.000
<u>Safety/Security/Law Enforcement</u>	-	-	-	-	-	-	-	-	-	-	-	-	\$0.000
<u>All Other</u>													\$0.000
Total Unscheduled	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.054	\$0.681
TOTAL NON-REIMBURSABLE OVERTIME:	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.057	\$0.054	\$0.681
REIMBURSABLE OVERTIME	\$0.059	\$0.059	\$0.059	\$0.059	\$0.059	\$0.059	\$0.059	\$0.059	\$0.058	\$0.058	\$0.058	\$0.058	\$0.704
TOTAL NR & R OVERTIME	\$0.116	\$0.116	\$0.116	\$0.116	\$0.116	\$0.116	\$0.116	\$0.116	\$0.115	\$0.115	\$0.115	\$0.112	\$1.385

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2012 Adopted Budget
Ridership/(Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline Ridership	0.387	0.357	0.417	0.373	0.417	0.398	0.346	0.347	0.386	0.458	0.411	0.361	4.658
Total Ridership	0.387	0.357	0.417	0.373	0.417	0.398	0.346	0.347	0.386	0.458	0.411	0.361	4.658

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VII. Appendix

Staff Summary

Subject MTA Consolidated 2012 Operating Budget
Department
Department Chief Financial Officer
Department Head Name Robert E. Foran
Project Manager/Division Head Douglas F. Johnson

Date December 14, 2011
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/19			
2	Board	12/21			

Internal Approvals			
Order	Approval	Order	Approval
		1	Chief Financial Officer
		2	Legal
		3	Executive Director

Purpose:

To secure MTA Board (i) adoption of the accompanying 2012 Final Proposed Budget and the Four Year Financial Plan 2012-2015 (December Plan), which includes approving the 2011 Final Estimate, the General Reserve, and all Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, budget and cash management actions and other staff actions as set forth below in the Staff Summary.

Discussion:

This document summarizes the Plan presented to the Board in November (“November Plan”) and describes new developments that have adversely impacted this Plan and which require the Board’s consideration of additional budgetary measures to be incorporated into the 2012 Final Proposed Budget and Four-Year Financial Plan (the “December Plan”).

Subsequent to the November Plan, the MTA has made several important re-estimates that are detailed on pages 3-4 (and Attachment A). Recent discussions with the New York State Division of the Budget (NYSDOB) indicate a likely reduction in the level of MMTOA taxes that were projected in the November Plan. A modest increase in the level of taxes known as MTA Aid will offset some of that reduction, as will the release of certain reserves. However, in order to eliminate the remaining 2012 shortfall and to offset the net subsidy reduction in the out-years, the MTA will implement \$35 million in recurring deficit reduction measures that currently are unspecified. These measures will be identified early in 2012 and incorporated into the July 2012 Financial Plan.

Recent legislation signed into law by Governor Cuomo makes significant changes to the Payroll Mobility Tax (PMT) by eliminating or reducing the PMT for certain taxpayers including public and private schools, small employers and self-employed with income below a legislated threshold. New York State projects a reduction in PMT revenues of \$310 million annually; however, the December Act expressly provides that any reductions in transit aid attributable to these reductions in the payroll mobility tax “shall be offset through alternative sources that will be included in the state budget” (“replacement funds”). This Financial Plan, therefore, assumes that there will be no reduction in net revenue to the MTA.

The December Plan projects ending cash balances of \$200 million in 2011, \$1 million in 2012, and \$80 million in 2013 with projected cash deficits of \$141 million in 2014 and \$211 million in 2015 (see Attachment A). Compared with the November Financial Plan, the forecast of Net Cash Balances is \$21 million higher in 2011 and flat in 2012. Projections for 2013 through 2015 are slightly worse than the November Plan by \$16 million, \$19 million, and \$5 million respectively.

The November Financial Plan 2012-2015

The 2011 November Forecast, 2012 Final Proposed Budget and November Financial Plan 2012-2015 (the “November Plan” or “Plan”), which was presented to the MTA Board at its last meeting, reaffirms the MTA’s commitment to establishing fiscal stability for the MTA’s finances. The Plan includes a continued focus on cost cutting to achieve \$850 million annual recurring savings by 2015, with a cumulative total efficiency savings in the Plan alone of almost \$4 billion, without budget-driven service cuts; continued receipt of dedicated taxes and subsidies; and agreement with labor for “net zero” wage savings of more than \$300 million annually by 2015. Consistent with the 2009 State understanding on MTA financing, the Plan also includes 7.5 % fare and toll increases in 2013 and 2015. The Plan will protect the revenues budgeted for capital Pay-As-You-Go so that they will be available to pay debt service on new debt critical to funding the final three years of the 2010-14 Capital Program. The capital funding proposal will require approval by the Board and Capital Program Review Board.

The November Plan incorporates the increased MTA efficiency targets that were established in the July Plan and has significantly reduced the portion of the future targets that are unidentified. Vigilance will be required not to backslide where savings have been achieved. The MTA must continue to seek out and pursue new opportunities not just to deliver existing services more efficiently, but also to create savings that can be reinvested for improved reliability and service.

Additionally, the November Plan assumes that labor settlements will include three years of “net zero” wage growth. With approximately 60% of the MTA’s expenses driven by labor costs, it is essential that growth in this area reflect the economic realities of this region and the State. The MTA’s plan includes three years of “net zero” wage savings which are in line with the contract agreements reached by the State and its two largest unions, the CSEA and PEF. By the end of 2011, non-represented employees will have gone three years without a wage increase.

The Plan captures the impacts of three significant weather events that took place during 2011 that affected MTA operations and finances – record breaking January snowfalls, an October Nor’easter that dropped unusually early, heavy snowfall and August’s Tropical Storm Irene. Irene caused extensive infrastructure damage to MTA properties with Metro-North’s Port Jervis line the hardest hit. Metro-North and its employees did an excellent job mitigating the impact and cost of that storm, restoring service on November 28th. Repairs were done faster and less expensively than originally estimated, and recoveries from insurance and the Federal Emergency Management Agency (FEMA) are anticipated in 2012.

For 2012 and beyond, the Plan continues to assume the exclusion of LI Bus from all budget forecasts of MTA subsidies. We note that there will be recurring costs beyond 2011 to finish the “wind-down” of MTA operations and future payments for employee and other liabilities including vacation and sick leave balances, retiree health insurance, worker’s compensation claims, pension liabilities and unemployment insurance. While these costs likely will impact MTA short-term cash flow, such expenses are the financial responsibility of Nassau County under the terms of the Lease and Operating Agreement between Nassau County and the MTA, and MTA will seek reimbursement for such future expenses from the County.

Other Changes between the July and November Plans

November Plan subsidy projections are similar to July. The November Plan recognized the likelihood that State subsidies to the MTA will be lower than anticipated because of a slow-down in the economic activity supporting those specific taxes. These losses, however, are expected to be mostly offset by higher real estate revenues. Agency projections are also similar to July as the combination of lower passenger revenues and higher claims costs are being offset by slightly lower costs for health & welfare and energy. Lower debt service and favorable spending in 2011 will help to finance reinvestments that are described below.

The elimination of most of the remaining general reserve in 2011, and a significant shift in the timing of expenses from 2011 to 2012 will permit the MTA to repay an inter-agency loan of \$135 million in 2011 rather than in 2012, as was assumed in the July Plan. In 2012 and beyond, the General Reserve increases to approximately one percent of the MTA’s operating budget. Energy fluctuations and weather impacts seen in 2011 alone demonstrate the necessity of an increased General Reserve. The November Plan continues the fuel hedge program through 2015.

The November Plan projected a \$179 million ending cash balance in 2011, a positive balance (less than \$1 million) in 2012, and a \$96 million ending cash balance in 2013. Projected cash deficits of \$122 million in 2014 and \$206 million in 2015 reflect a worsening in out-year results.

Reinvestments for Improved Reliability and Service Quality

While striving to reduce expenses, the MTA continues to address the important issues of reliability and service quality and has made appropriate reinvestments. New York City Transit is adding staff to improve signal maintenance and repairs and to improve the reliability and safety of its escalators and elevators. NYC Transit is also adding resources to extend the useful life of its R-32 subway car fleet until replacements are delivered in 2017, and is reinstating its Work Experience Program, that will result in substantial improvements to station and car cleanliness. Bus Customer Information Systems (CIS) are being rolled out, which will provide real-time information for bus passengers so that riders will know when buses will arrive and their current locations. This pilot program will deploy CIS to all Staten Island buses by the end of 2011, and will be rolled-out to all buses throughout the MTA system beginning in 2012.

Metro-North will rehabilitate its Harlem River Lift Bridge, which was severely damaged in a 2010 fire, and will purchase equipment to improve its response to heavy snowfall and icing conditions. MNR will also overhaul several West of Hudson locomotives to extend their reliability through 2020 and complete its door modification program for its M-3 fleet. The Long Island Rail Road is rolling out systems to improve the service and schedule status information it provides to its customers during major service disruptions. MTA Bus is adding road dispatchers for service support and investing in customer convenience and related amenities by expanding the existing Guide-A-Ride program and implementing a Passenger Environment Survey process much like NYCT that will provide information on the customer experience.

Risks Identified in the November Plan

Despite an improved outlook, significant risks remain. *The regional economy remains weak, and if there is a “double dip” recession, the MTA has limited financial reserves to offset lower-than-expected operating revenues and dedicated taxes.* The Plan assumes that State budget actions will reflect full remittance to MTA of all resources collected on MTA's behalf and that fare and toll increases will be implemented as forecasted.

An additional significant risk to the MTA is the underfunding of the 2010 - 2014 Capital Program. Failure to fund this program would put the MTA at risk of violating the Federal Full Funding Grant Agreements for the mega-projects and/or deferring necessary investment in state of good repair and normal replacement of its capital assets, both of which are essential to the reliability of the system. This outcome would undermine MTA's financial rating and its ability to deliver essential transportation services for the region. For this reason, the Plan continues to protect revenues set aside for capital PAYGO, which are proposed to be re-budgeted to pay debt service on new bonds to fully fund the last three years of the Capital Program, subject to review and approval by the MTA Board and CPRB.

New Developments

Subsequent to the November Plan, the MTA has made several important re-estimates that are described below and captured on page 2 of Attachment A:

- Recent discussions with the State Division of the Budget (DOB) subsequent to the November Plan have yielded information that has caused the MTA to change its estimate of State operating aid to MTA from Metropolitan Mass Transportation Operating Assistance (“MMTOA”) by an amount that is \$87 million lower in 2012 than was forecast in the November Plan. For 2013 through 2015, revised MMTOA estimates, when compared with the November Plan, are unfavorable by \$58 million, \$45 million and \$47 million, respectively. The downward revisions are attributable to lower revenues, updated allocation projections and an increase in the amount that NYS will reserve (and therefore, not pay out) to hedge against economic risks.
- PMT - Recent legislation signed into law by Governor Cuomo, (the December Act) makes significant changes to the Payroll Mobility Tax (PMT). The provisions eliminate or reduce the PMT imposed within the MTA Commuter Transportation District for certain taxpayers including public and private schools, small employers and self-employed with income below a legislated threshold. As a result of the changes, the Governor's Memorandum in support of the December Act projects a reduction in PMT revenues of \$310 million annually. The December Act further expressly provides that any reductions in transit aid attributable to these reductions in the payroll mobility tax “shall be offset through alternative sources that will be included in the state budget” (“replacement funds”). A portion of the \$310 million is already included in the current State Financial Plan.
- MTA Aid – These taxes are running \$13 million favorable, with the increase attributable to the auto rental tax and the taxi surcharge; the majority of this variance reflects receipts since the preparation of the November Plan. Based on discussions with NYSDOB, \$7 million of this favorable variance is likely to be recurring. All other

subsidies are tracking close to budget. While the improvement in MTA Aid offsets a small portion of the reduced MMTOA projections, the net 2011-2012 subsidy impact is \$67 million unfavorable.

- 2011 General Reserve - The November Plan left \$8 million dollars in MTA's General Reserve for 2011 to mitigate potential unfavorable financial impacts from the October Nor'easter and other potential storms through the remainder of the year. The MTA is confident that any storm impacts can be absorbed within existing Agency forecasts, and is releasing the rest of that reserve, which will improve the cash carryover into 2012 by \$8 million.
- 2012 General Reserve - The November Financial Plan recognized the risks posed by a tenuous economic recovery (see underlined sentence above). This risk was one reason that the cash reserve for 2012 was increased to \$125 million, approximately 1% of the MTA's operating budget. Since the reduced MMTOA estimate is clearly one of the risks cited in the November Financial Plan, and that risk has now been quantified and incorporated into this Plan, the MTA will lower the 2012 General Reserve by \$25 million to partially cover the MMTOA shortfall. Out-year reserve levels will not be adjusted.

The use of reserves offsets some but not all of the above unfavorable subsidy re-estimate. In order to eliminate the remaining 2012 shortfall and to offset the net subsidy reduction in the out-years, the MTA will implement \$35 million in recurring deficit reduction measures that currently are unspecified. These measures will be identified early in 2012 and be incorporated into the July 2012 Financial Plan.

The December Plan projects ending cash balances of \$200 million in 2011, \$1 million in 2012, and \$80 million in 2013 with projected cash deficits of \$141 million in 2014 and \$211 million in 2015. Compared with the November Financial Plan, the forecast of Net Cash Balances is \$21 million higher in 2011 and flat in 2012. Projections for 2013 through 2015 are slightly worse than November by \$16 million, \$19 million, and \$5 million respectively.

Recommendation:

It is recommended that the Board:

- Adopt the 2012 Final Proposed Budget and Four Year Financial Plan 2012-2015 (December Plan), which includes approving the 2011 Final Estimate, the General Reserve, and all Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan Approvals for this period.
- Authorize staff, under the guidance of the Executive Director, to take actions to implement the subsidy and other technical adjustments set forth in the December Plan.
- Authorize technical adjustments to Agency Budgets and forecasts of a non-material nature in the February Plan.
- Authorize adjustment of Agency 2012 Budgets and forecasts to reflect labor settlements approved from time to time by the Board.
- Consistent with last December's Board Action, which authorized staff under the direction of the Chair/CEO to take actions in furtherance of ending subsidization of the Long Island Bus deficit, authorize the transfer of certain LI Bus staff temporarily to MTA HQ to continue "wind down" work necessary to close out LI Bus' operations.
- As previously approved, the Plan assumes that the MTA will enter into fuel hedge agreements, up to 12 months in length, and set aside up to \$100 million to collateralize these hedges. It is recommended that the Board authorize staff to continue its previously authorized energy hedge program and authorize forward hedges up to but not exceeding 24 months in duration to always assure one full year of price certainty for the hedged amount.
- Approve additional budget and cash management actions, as has been done in past budget adoptions, as further described below:

Advance of Bridges and Tunnels Operating Surplus

As has been done on previous occasions, the Board is requested to authorize Bridges and Tunnels to advance to MTA and NYC Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2012, when and as directed by the Executive Director or his designee.

Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff under direction of the Executive Director to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided that such advances are repaid prior to the end of the fiscal year in which made.

Uses of Payroll Mobility Tax (and Replacement Funds) and Other New Taxes

Like the MRT-2 Corporate Account moneys, these subsidy moneys, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary, and that the Executive Director or his designee be authorized to release these funds as needed in any of these areas described above.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District - a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further subject to the provisions of such pledge, or in the event there is no such pledge, it is recommended that that the Executive Director or his designee be authorized to direct the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA, its subsidiaries, and MTA New York City Transit and its subsidiary.

Inter-Agency Loans

The Board is requested to authorize the Executive Director or his designee, acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized below to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit and the MTA Commuter Railroads and to authorize MTA New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer, subject to the approval of the Executive Director or his designee, to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of MTA New York City Transit, shall pay to NYCT such amounts as are necessary to meet cash flow requirements of NYCT and as authorized by the Executive Director or his designee, shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Commuter Railroads. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

Government Accounting Standards Board (GASB) Contributions

In June 2008, the MTA approved the establishment of the "MTA Retiree Welfare Benefits Trust" to govern the administration and investment of the OPEB trust assets. Pending transfer to the "Trust," the Treasurer will continue to hold the 2006 through 2011 funds set aside in discrete sub-accounts that comprise the GASB Account. Moreover, agencies will make contributions of \$58 million as set forth in the 2012 Budget to the GASB Account in 2012 (with additional contributions in the out years of the Plan). The Treasurer is authorized to use the GASB accounts to fund intra-agency loans as well as inter-agency loans. If an agency uses its own GASB funds to meet 2012 cash flow needs, the amounts withdrawn in 2012 must be paid back by December 31, 2014. If the GASB funds are used as inter-agency loans in 2012, they would be subject to repayment no later than December 31, 2013, consistent with the Inter-Agency Loan provision described above.

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METROPOLITAN TRANSPORTATION AUTHORITY
Financial Plan 2012-2015
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable	2010 Actual ¹	2011 Final Estimate	2012 Final Proposed Budget	2013	2014	2015
10	Operating Revenue						
11	Farebox Revenue	\$4,586	\$4,991	\$5,050	\$5,122	\$5,208	\$5,286
12	Toll Revenue	1,417	1,499	1,510	1,508	1,514	1,520
13	Other Revenue	491	496	524	551	589	630
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	Total Operating Revenue	\$6,495	\$6,986	\$7,085	\$7,181	\$7,310	\$7,436
17	Operating Expense						
18	Labor Expenses:						
19	Payroll ¹	\$4,171	\$4,206	\$4,248	\$4,265	\$4,358	\$4,461
20	Overtime ¹	443	523	463	460	467	475
21	Health & Welfare	738	776	863	938	1,026	1,123
22	OPEB Current Payment	356	390	435	484	530	581
23	Pensions	1,030	1,091	1,308	1,321	1,374	1,434
24	Other-Fringe Benefits	540	485	489	500	514	530
25	Reimbursable Overhead	(345)	(328)	(334)	(316)	(317)	(311)
26	Sub-total Labor Expenses	\$6,933	\$7,143	\$7,473	\$7,651	\$7,952	\$8,293
28	Non-Labor Expenses:						
29	Traction and Propulsion Power	\$325	\$337	\$385	\$428	\$477	\$530
30	Fuel for Buses and Trains	190	244	240	254	255	263
31	Insurance	10	15	23	33	46	56
32	Claims	285	232	229	234	245	257
33	Paratransit Service Contracts	380	356	404	468	550	637
34	Maintenance and Other Operating Contracts	542	616	670	682	706	764
35	Professional Service Contracts	203	189	213	213	218	221
36	Materials & Supplies	511	525	583	599	617	669
37	Other Business Expenses	190	170	160	164	166	170
38	Sub-total Non-Labor Expenses	\$2,636	\$2,684	\$2,906	\$3,075	\$3,281	\$3,568
40	Other Expense Adjustments:						
41	Other	(\$18)	\$5	\$36	\$34	\$35	\$35
42	General Reserve	0	8	125	130	135	145
43	Sub-total Other Expense Adjustments	(\$18)	\$13	\$161	\$164	\$170	\$180
45	Total Operating Expense before Non-Cash Liability Adj.	\$9,550	\$9,840	\$10,540	\$10,891	\$11,403	\$12,041
47	Depreciation	\$1,981	\$2,077	\$2,179	\$2,245	\$2,325	\$2,420
48	OPEB Obligation	1,167	1,241	1,256	1,281	1,306	1,338
49	Environmental Remediation	19	9	9	9	9	9
51	Total Operating Expense after Non-Cash Liability Adj.	\$12,717	\$13,167	\$13,984	\$14,426	\$15,043	\$15,809
53	Net Deficit Before Subsidies and Debt Service	(\$6,222)	(\$6,181)	(\$6,899)	(\$7,245)	(\$7,733)	(\$8,372)
55	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$3,166	\$3,326	\$3,444	\$3,535	\$3,640	\$3,768
57	Debt Service (excludes Service Contract Bonds)	(1,781)	(1,949)	(2,129)	(2,271)	(2,418)	(2,555)
59	Total Operating Expense with Debt Service	\$11,332	\$11,789	\$12,669	\$13,162	\$13,822	\$14,596
61	Dedicated Taxes and State/Local Subsidies	\$4,914	\$5,249	\$5,509	\$5,782	\$6,023	\$6,246
63	Net Deficit After Subsidies and Debt Service	\$77	\$446	(\$76)	(\$199)	(\$488)	(\$914)
65	Conversion to Cash Basis: GASB Account	(67)	(\$39)	(57)	(61)	(65)	(67)
66	Conversion to Cash Basis: All Other	20	(\$419)	(27)	(267)	(343)	(400)
68	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$30	(\$13)	(\$160)	(\$527)	(\$896)	(\$1,381)
69	NOVEMBER ADJUSTMENTS (detail on page 2)	0	32	(19)	624	678	1,176
70	PRIOR-YEAR CARRY-OVER	130	160	179	0	96	0
71	NET CASH BALANCE (NOVEMBER PLAN)	\$160	\$179	\$0	\$96	(\$122)	(\$206)
73	DECEMBER ADJUSTMENTS (detail on page 2)	0	21	(20)	(17)	(4)	(5)
74	CHANGE IN PRIOR-YEAR CARRY-OVER	0	0	21	1	(16)	0
75	NET CASH BALANCE (DECEMBER PLAN)	\$160	\$200	\$1	\$80	(\$141)	(\$211)

¹ In order to establish consistency among Agencies when reporting overtime results, certain overtime-related expenses that had been captured within payroll (straight-time) were shifted to the overtime category beginning in 2011. However, the 2010 Actual results do not reflect the change. The result would have been a zero-sum shift of approximately \$48 million from payroll to overtime, making the 2010 Actual for Overtime \$491 million and Payroll \$4,121 million.

METROPOLITAN TRANSPORTATION AUTHORITY
Financial Plan 2012-2015 (December Plan)
(\$ in millions)

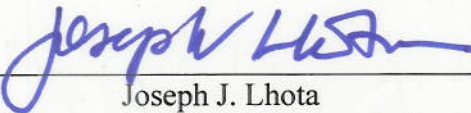
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
November Plan Cash Surplus/(Deficit) Before Adjustments	(\$13)	(\$160)	(\$527)	(\$896)	(\$1,381)
Fare/Toll Increases:					
Fare/Toll Yields on 1/1/13: 7.5%	-	-	449	466	472
Fare/Toll Yields on 1/1/15: 7.5%	-	-	-	-	494
<i>Subtotal:</i>	-	-	<u>449</u>	<u>466</u>	<u>966</u>
MTA Initiatives:					
New MTA Efficiencies	6	30	93	84	79
3 Zeroes Salary/Wage Initiative	15	26	35	83	95
Accelerate 3 Zeroes	11	25	27	24	15
MetroCard Green Fee and Cost Savings	-	-	20	20	20
<i>Subtotal:</i>	<u>32</u>	<u>81</u>	<u>175</u>	<u>212</u>	<u>210</u>
MTA Re-estimates:					
Continuing Energy Hedge Program	-	(100)	-	-	-
<i>Subtotal:</i>	-	<u>(100)</u>	-	-	-
Total Adjustments:	32	(19)	624	678	1,176
Prior Year Carryover	160	179	0	96	-
November Financial Plan Net Cash Surplus/(Deficit)	\$179	\$0	\$96	(\$122)	(\$206)
Changes to November Plan:					
MTA Re-estimates:					
MMTOA	-	(87)	(58)	(45)	(47)
MTA Aid	13	7	7	7	7
Reduced PMT	-	(212)	(324)	(338)	(352)
State Actions to Replace PMT Revenue	-	212	324	338	352
<i>Subtotal:</i>	<u>13</u>	<u>(80)</u>	<u>(52)</u>	<u>(39)</u>	<u>(40)</u>
Policy Actions:					
Reduce General Reserve	8	25	-	-	-
Unspecified Deficit Reduction	-	35	35	35	35
<i>Subtotal:</i>	<u>8</u>	<u>60</u>	<u>35</u>	<u>35</u>	<u>35</u>
Changes in Baseline from November Plan:	21	(20)	(17)	(4)	(5)
Change in Prior-Year Carryover	-	21	1	(16)	-
December Financial Plan Net Cash Surplus/(Deficit)	\$200	\$1	\$80	(\$141)	(\$211)

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**Certification of the Chairman and Chief Executive Officer
of the
Metropolitan Transportation Authority
in accordance with Section 202.3(l)
of the
State Comptroller's Regulations**

I, Joseph J. Lhota, Chairman and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA"), hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By: 

Joseph J. Lhota
Chairman and Chief Executive Officer

Dated: February 15, 2012

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VIII. Other

The MTA Budget Process

MTA budgeting is a rigorous and thorough process that begins in the spring and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three future calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I supports the complete financial plan, including the baseline as well as policy items and below-the-line gap closing items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

July Plan

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current years finances, a preliminary presentation of the following years proposed budget, and a three-year reforecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast is allocated over the period of 12 months and becomes the basis in which monthly results are compared for the remainder of the year.

November Plan

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

December Adopted Budget

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance, which is ultimately presented to the MTA Board for review and approval of the budget for the upcoming year.

February Plan

Finally, in the Adopted Budget below-the-line policy issues are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The current year (the Adopted Budget) is allocated over the period of 12 months and becomes the basis in which monthly results are compared.

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VII. Appendix

VIII. Other