

# MTA

## 2015 Adopted Budget

### February Financial Plan

### 2015 – 2018



February 2015



Metropolitan Transportation Authority

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# **I. Overview**

## OVERVIEW

This document includes the 2015 Adopted Budget, the 2015-2018 Financial Plan, all relevant financial tables and reconciliations to the 2014 November Plan.

The purpose of the February Financial Plan (the Plan) is to incorporate Board-approved MTA Adjustments that were captured “below-the-line” in November into Agencies’ Financial Plan baseline budgets and forecasts. It also establishes a 12-month allocation of the Adopted Budget for financials, utilization and positions which will be compared with actual results. Variances will be analyzed and reported on a monthly basis and presented to Board Committees. The February Plan also captures certain technical adjustments to MTA and Agency forecasts. Unlike the July and November Plans, the February Plan does not include any new proposals or programs. The detailed explanation of the programs and assumptions supporting this Plan can be found in the November 2014 Budget Adoption Materials<sup>1</sup>. For more information on the MTA Budget Process, see Section VIII.

In Section VI, each Agency has provided revised submissions (including reconciliation tables to the November Plan) which capture MTA Plan Adjustments on a non-reimbursable, reimbursable and cash basis. Agency sections also contain tables titled “Reconciliation to the 2015 Final Proposed Budget by Generic Category”, which detail all MTA Plan and, if applicable, Agency Technical Adjustments occurring in that year.

### **Changes to the November Plan**

The 2015 February Plan includes important policy actions and re-estimates that were highlighted “below-the-line” in the November Plan. It also captures the 2015 Fare/Toll increase. With Board approval secured, *these items are now included within the MTA baseline and have been allocated, where appropriate, to specific Agency budgets:*

**Fare and Toll Increase on 3/22/15** – A \$260 million annualized increase in MTA consolidated farebox and toll revenues is assumed for implementation on March 22, 2015. Excluding MTA Bus and SIR, revenues are expected to increase by \$199 million in 2015, \$257 million in 2016, \$259 million in 2017 and \$261 million in 2018. MTA Bus revenue is expected to increase by \$4 million in 2015 and by \$6 million annually for 2016 through 2018, while SIR revenue is expected to increase by \$0.2 million in 2015 and by \$0.3 million in subsequent years; additional MTA Bus and SIR revenues are used to hold down the NYC subsidies that cover the costs associated with these operations. The subsidy impacts are captured within MTA Re-estimates.

This additional fare and toll revenue differs from the below-the-line projections in the November Plan, reflecting (1) re-estimates based on the specific fare and toll levels approved by the MTA Board on January 22, 2015; (2) a technical adjustment capturing the impact of delaying the implementation of the fare and toll increases from the beginning of March to the latter part of March; and (3) a technical adjustment for the handling of B&T surplus subsidies to NYCT and the commuter railroads.

The increased in annualized consolidated farebox and toll revenues is \$12 million greater than assumed in the November Plan. Excluding MTA Bus and SIR, additional revenues from the fare and toll increases total \$4 million in 2015 and \$6 million for 2016 through 2018 as the result of the

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<sup>1</sup> The 2014 November Financial Plan can be found at <http://web.mta.info/mta/budget> under **2014: MTA 2015 Final Proposed Budget November Financial Plan 2015-2018**.

re-estimates. Re-estimated farebox revenue for MTA Bus is lower by \$0.3 million per year and SIR revenue is improved by \$0.1 million each year.

A technical adjustment for the delayed implementation in the fare and toll changes excluding MTA Bus and SIR results in a total reduction of \$14 million in 2015 revenue. The technical adjustment pertaining to B&T surplus subsidies increases the B&T toll revenue forecast by \$4 million in 2015, and it is fully offset by a technical adjustment in subsidies. Subsidies also reflect a technical adjustment for an increase in credit card fees associated with higher toll payments made through E-ZPass.

As noted in November, the projections of additional revenue generated from the fare and toll increases was lower than the estimates in the 2014 July Plan. In the July Plan, the additional revenue projected from the fare and toll increases was based on a yield increase of four percent. Fare elasticity impacts would necessitate increases for some fares and tolls of more than 4% to achieve the yield targets. This Plan now reflects within Agency baselines the additional fare and toll revenue generated from increasing fares and tolls by a four percent rate rather than a yield, to the extent possible, thereby reducing the revenue generated from this action.

**Unexpended 2014 General Reserve Used to Reduce Pension Liability** – Consistent with the Board-approved policy to address costs that were previously considered “uncontrollable”, the MTA will continue to use non-recurring revenues, receipts, or resources to make one-time payments towards long-term obligations that will reduce recurring annual expenses. The MTA released the unexpended 2014 General Reserve balance of \$135 million to reduce the LIRR unfunded pension liability (its lowest funded plan). This investment will yield a compounded 7% rate of return beginning in 2015, producing savings of \$9.5 million in 2015 growing to \$11.6 million in 2018. This action is now captured within the baseline forecast.

**Reserve for Retroactive Wage Payments** – In 2014, the MTA reached agreements with the vast majority of its represented labor force. Those unions that have not signed are expected to follow similar wage cost patterns. These agreements result in significant retroactive wage costs that in many cases will be paid in 2015. A reserve account of \$109 million was established in 2014 to fund the projected 2015 payments. This action is now captured within Agency baseline forecasts.

**Safety Investments** – The safety of customers and employees is unquestionably the top priority for the MTA. Given the tragic events that occurred in 2013, immediate steps were taken to assure that a process of continuous improvement in system safety and culture would exist at every MTA Agency. Consequently, swift changes were made to the MTA’s executive structure, including the establishment of a Chief Safety Officer position at each Agency, including Headquarters, and the formation of a Safety Committee of the MTA Board. Agencies were directed to thoroughly review their current practices and procedures, and to identify areas where opportunities for improvement existed. Additionally, the MTA convened Blue Ribbon Panel, comprising of transportation officials and railroad industry leaders, recently concluded its review of MTA’s safety culture and practices. The Panel’s recommendations further support several key initiatives and investments identified by the Agencies. This Financial Plan updates the unprecedented level of safety funding first proposed in July with an investment of \$32 million in 2014 and an average of \$102 million annually over the remaining years of the Plan. These investments are now captured within Agency baseline forecasts. Technical adjustments to the above noted safety investments reflect minor changes at NYCT, MTAHQ and MNR.

**Service and Service Quality Investments** – As first proposed in July 2014, the MTA is adding or restoring \$20 million per year in service and service quality investments to complement the \$29 million and \$18 million in service investments approved in 2012 and 2013, respectively. These investments, which reflect service and customer enhancement priorities, have been evaluated in the context of the budget and are believed to be affordable in the current financial climate. These new investments are in addition to the normal platform service guideline adjustments approximating \$21 million per year. These investments are now captured within Agency baseline forecasts.

**MTA Re-estimates** - Subsequent to the close of Volume II of the November Plan, certain re-estimates of revenues and expenses were made based on updated information. These re-estimates include favorable real estate transaction tax receipts, the timing of retroactive wage payments, and the subsidy (funding) impacts of below-the-line adjustments. These re-estimates previously captured below-the-line in November, are now captured within the baseline.

*The February Plan also captures additional baseline changes:*

**IT Consolidation** – Effective January 1, 2015, IT service and support functions across the Agencies were consolidated into a single organizational structure at MTA HQ. Accordingly, this adjustment reflects a shift in expenses and positions from the Agencies to MTA HQ with no change to MTA's overall bottom line.

**New York State Subsidy** – In the 2015-2016 NYS Executive Budget, \$104 million of MMTOA monies are being used to fund the MTA Capital Program. Of that amount, \$36 million represents an increase in total funding and \$68 million is being redirected from MTA's operating budget to its Capital Program. To offset the reduction in operating funding, the MTA will reduce its 2015 Committed to Capital contribution by an identical \$68 million. The \$36 million balance represents an increase in capital funding for the MTA. There is no net-impact to the MTA operating budget.

**Technical Adjustments** – In addition to the above-described technical adjustments relating to the fare/toll increase and safety investments, this Plan includes some minor technical adjustments impacting expenses and subsidies that have been incorporated into the baseline. Adjustments include differences in timing, error corrections and re-estimates with very little impact to the bottom line. These technical adjustments are detailed in the Agency sections that follow.

*The following MTA Plan Adjustments remain below-the-baseline and therefore are not captured within Agency baseline forecasts:*

**Fare and Toll Increase on 3/1/17** – A \$295 million annualized consolidated farebox and toll increase is assumed for implementation on March 1, 2017, and is estimated to yield an additional \$250 million in 2017 and \$303 million in 2018.

**MTA Efficiencies (Not Yet Implemented) / Unspecified Deficit Reductions** – The November 2013 Plan increased the level of targeted savings from prior Plans by including a to-be-identified recurring savings provision of \$121 million in 2015, \$213 million in 2016 and \$256 million in 2017. Subsequently, the MTA identified new savings in both the July and November Plans. In addition, Agencies are now being tasked to identify additional specific reductions of \$40 million annually starting in 2015. As a result, the amount of the remaining targeted savings (not yet implemented) has been reduced to: \$16 million in 2015; \$102 million in 2016; \$131 million in 2017; and \$118 million in 2018. This improvement of over \$100 million per year has been accomplished in a year's time.

**New MTA Initiatives – 2018 Program** – The MTA is continuing to identify strategic areas of savings that include prompt payment discounts and other procurement efficiencies, workers compensation savings, energy and insurance efficiencies and consolidation savings. It is increasing the level of targeted savings by \$50 million annually beginning in 2018. This increase will result in annual savings reaching \$1.577 billion by 2018.

As a result of the technical adjustments, year-ending cash positions have changed from the November Plan. This Plan is projecting year-end cash balances of \$158 million in 2014, \$47 million in 2015, \$102 million in 2016 and \$10 million in 2017, and a projected cash deficit of \$305 million in 2018. This represents no net change through 2016 with very modest improvement in 2017 and 2018.

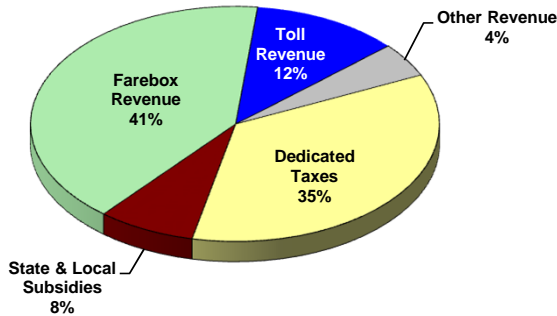
*The MTA initiatives noted above are intended to reduce future deficits also remain below-the-line, and will be incorporated into Agency baselines as they are further developed.*



## **II. MTA Consolidated 2015-2018 Financial Plan**

**MTA 2015 Adopted Budget**  
**Baseline Expenses After Below-the-Line Adjustments**  
**Non-Reimbursable**

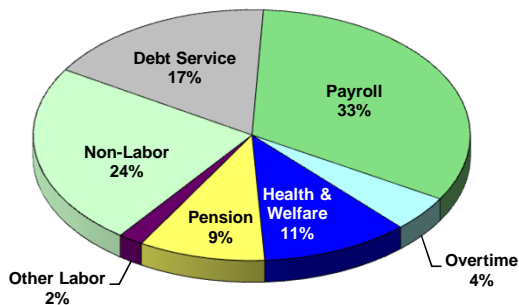
**Where the Dollars Come From ...**



By Revenue Source (\$ in millions)	
Farebox Revenue <sup>1</sup>	\$5,936
Toll Revenue <sup>1</sup>	1,716
Other Revenue	689
Dedicated Taxes	5,153
State & Local Subsidies	1,126
Total <sup>4</sup>	<b>\$14,621</b>

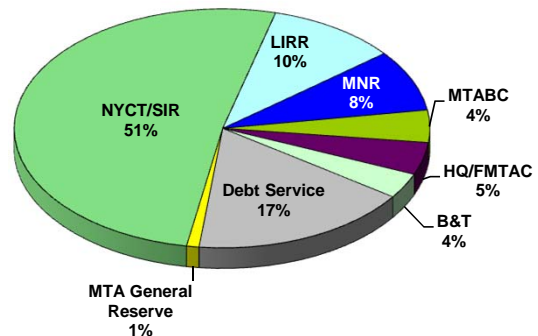
**Where the Dollars Go ...**

**By Expense Category**



By Expense Category <sup>2</sup> includes below-the-line adjustments (\$ in millions)	
Payroll	\$4,736
Overtime	669
Health & Welfare	1,590
Pension	1,356
Other Labor	268
Non-Labor	3,402
Debt Service	2,482
MTA Below-the-Line Adjustments <sup>3</sup>	56
Total <sup>4</sup>	<b>\$14,558</b>

**By MTA Agency**



By MTA Agency <sup>2</sup> includes below-the-line adjustments (\$ in millions)	
NYCT/SIR	\$7,441
LIRR	1,469
MNR	1,207
MTABC	632
HQ/FMTAC	636
B&T	495
Debt Service	2,482
MTA General Reserve	140
MTA Below-the-Line Adjustments <sup>3</sup>	56
Total <sup>4</sup>	<b>\$14,558</b>

<sup>1</sup> Includes below-the-line adjustments that impact revenue.

<sup>2</sup> Expenses exclude Depreciation, OPEB Obligation and Environmental Remediation. MTA Capital Construction is not included, as its budget contains reimbursable expenses only.

<sup>3</sup> These below-the-line adjustments impact expense dollars and have not been allocated to specific Agencies as yet.

<sup>4</sup> Totals may not add due to rounding.

**Note: The revenues and expenses reflected in these charts are on an accrued basis and exclude cash adjustments and carryover balances. Any comparison of revenues versus expenses will not directly correspond to the cash balances reflected the Statement of Operations.**

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**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February February Financial Plan 2015-2018**  
**MTA Consolidated Statement Of Operations By Category**  
(\$ in millions)

Line No.	Non-Reimbursable	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
10	<b>Operating Revenue</b>						
11	Farebox Revenue	\$5,507	\$5,702	\$5,936	\$6,070	\$6,130	\$6,184
12	Toll Revenue	1,645	1,669	1,716	1,738	1,745	1,754
13	Other Revenue	754	674	689	665	695	720
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	<b>Total Operating Revenue</b>	<b>\$7,906</b>	<b>\$8,045</b>	<b>\$8,341</b>	<b>\$8,473</b>	<b>\$8,569</b>	<b>\$8,658</b>
17	<b>Operating Expense</b>						
18	<b>Labor Expenses:</b>						
19	Payroll <sup>1</sup>	\$4,333	\$4,705	\$4,736	\$4,846	\$4,949	\$5,042
20	Overtime	621	737	669	670	685	699
21	Health & Welfare	896	991	1,076	1,150	1,234	1,326
22	OPEB Current Payment	473	474	513	557	604	657
23	Pensions	1,302	1,360	1,356	1,355	1,340	1,349
24	Other-Fringe Benefits	695	640	640	660	679	704
25	Reimbursable Overhead	(321)	(362)	(372)	(367)	(361)	(360)
26	<b>Sub-total Labor Expenses</b>	<b>\$7,997</b>	<b>\$8,545</b>	<b>\$8,619</b>	<b>\$8,870</b>	<b>\$9,130</b>	<b>\$9,417</b>
28	<b>Non-Labor Expenses:</b>						
29	Electric Power	\$493	\$546	\$505	\$537	\$600	\$644
30	Fuel	259	272	263	256	262	272
31	Insurance	39	50	60	67	75	83
32	Claims	300	223	222	224	233	236
33	Paratransit Service Contracts	367	374	386	421	474	516
34	Maintenance and Other Operating Contracts	497	568	639	669	685	637
35	Professional Service Contracts	297	336	398	355	348	356
36	Materials & Supplies	475	546	564	590	588	581
37	Other Business Expenses	167	178	183	193	195	204
38	<b>Sub-total Non-Labor Expenses</b>	<b>\$2,894</b>	<b>\$3,094</b>	<b>\$3,219</b>	<b>\$3,313</b>	<b>\$3,461</b>	<b>\$3,530</b>
40	<b>Other Expense Adjustments:</b>						
41	Other	\$46	\$46	\$43	\$45	\$46	\$47
42	General Reserve	0	0	140	145	150	155
43	<b>Sub-total Other Expense Adjustments</b>	<b>\$46</b>	<b>\$46</b>	<b>\$183</b>	<b>\$190</b>	<b>\$196</b>	<b>\$202</b>
45	<b>Total Operating Expense before Non-Cash Liability Adj.</b>	<b>\$10,937</b>	<b>\$11,685</b>	<b>\$12,021</b>	<b>\$12,373</b>	<b>\$12,787</b>	<b>\$13,149</b>
47	Depreciation	\$2,174	\$2,292	\$2,411	\$2,473	\$2,662	\$2,720
48	OPEB Obligation	1,920	2,000	2,038	2,121	2,208	2,299
49	Environmental Remediation	14	7	5	5	5	5
51	<b>Total Operating Expense after Non-Cash Liability Adj.</b>	<b>\$15,046</b>	<b>\$15,984</b>	<b>\$16,475</b>	<b>\$16,971</b>	<b>\$17,662</b>	<b>\$18,173</b>
53	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$4,109	\$4,299	\$4,454	\$4,598	\$4,875	\$5,024
55	Debt Service (excludes Service Contract Bonds)	(2,299)	(2,264)	(2,482)	(2,590)	(2,772)	(2,936)
57	<b>Total Operating Expense with Debt Service</b>	<b>\$13,237</b>	<b>\$13,949</b>	<b>\$14,502</b>	<b>\$14,963</b>	<b>\$15,559</b>	<b>\$16,085</b>
59	Dedicated Taxes and State/Local Subsidies	\$5,898	\$6,229	\$6,279	\$6,546	\$6,768	\$6,930
61	<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>\$567</b>	<b>\$324</b>	<b>\$118</b>	<b>\$56</b>	<b>(\$221)</b>	<b>(\$497)</b>
63	Conversion to Cash Basis: GASB Account	(86)	(45)	(0)	0	0	(10)
64	Conversion to Cash Basis: All Other	(396)	(436)	(285)	(143)	(288)	(311)
66	<b>CASH BALANCE BEFORE PRIOR-YEAR CARRYOVER</b>	<b>\$86</b>	<b>(\$156)</b>	<b>(\$166)</b>	<b>(\$87)</b>	<b>(\$509)</b>	<b>(\$818)</b>
67	<b>ADJUSTMENTS</b>	<b>0</b>	<b>0</b>	<b>56</b>	<b>142</b>	<b>418</b>	<b>503</b>
68	<b>PRIOR-YEAR CARRYOVER</b>	<b>229</b>	<b>314</b>	<b>158</b>	<b>47</b>	<b>102</b>	<b>10</b>
69	<b>NET CASH BALANCE</b>	<b>\$314</b>	<b>\$158</b>	<b>\$47</b>	<b>\$102</b>	<b>\$10</b>	<b>(\$305)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February February Financial Plan 2015-2018**  
**Plan Adjustments**  
(\$ in millions)

Line No.	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018	
7							
8							
9							
10							
11	<b>Cash Balance Before Prior-Year Carry-over</b>	<b>\$86</b>	<b>(\$156)</b>	<b>(\$166)</b>	<b>(\$87)</b>	<b>(\$509)</b>	<b>(\$818)</b>
12							
13	<b>Fare/Toll Increases:</b>						
14	<i>Fare/Toll Increase on 3/1/17 (4% Yield)</i>		-	-	-	250	303
15	<i>Subsidy Impacts of 2017 Fare/Toll Increase</i>		-	-	-	(4)	(8)
16	<b>Sub-Total</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$246</b>	<b>\$295</b>
17							
18	<b>MTA Initiatives:</b>						
19	<i>MTA Efficiencies - Not Yet Implemented</i>		-	16	102	131	118
20	<i>Unspecified Deficit Reductions</i>		-	40	40	40	40
21	<i>New MTA Efficiencies - 2018 Program</i>		-	-	-	-	50
22	<b>Sub-Total</b>		<b>\$0</b>	<b>\$56</b>	<b>\$142</b>	<b>\$171</b>	<b>\$208</b>
23							
24	<b>TOTAL ADJUSTMENTS</b>		<b>\$0</b>	<b>\$56</b>	<b>\$142</b>	<b>\$418</b>	<b>\$503</b>
25							
26	<i>Prior-Year Carry-Over</i>	229	314	158	47	102	10
27							
28	<b>Net Cash Surplus/(Deficit)</b>	<b>\$314</b>	<b>\$158</b>	<b>\$47</b>	<b>\$102</b>	<b>\$10</b>	<b>(\$305)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**MTA Consolidated Accrued Statement of Operations By Agency**  
(\$ in millions)

Line No	Non-Reimbursable	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
9	<b><u>Total Operating Revenue</u></b>						
10	New York City Transit	\$4,566	\$4,612	\$4,807	\$4,896	\$4,961	\$5,020
11	Bridges and Tunnels	1,667	1,692	1,734	1,755	1,763	1,772
12	Long Island Rail Road	693	706	731	740	744	747
13	Metro-North Railroad	681	714	742	758	776	789
14	MTA Bus Company	225	223	236	233	234	235
15	MTA Headquarters	62	68	59	59	60	62
16	Staten Island Railway	10	8	10	9	9	9
17	First Mutual Transportation Assurance Company	3	22	22	22	23	23
18	<b>Total</b>	<b>\$7,906</b>	<b>\$8,045</b>	<b>\$8,341</b>	<b>\$8,473</b>	<b>\$8,569</b>	<b>\$8,658</b>
20	<b><u>Total Operating Expenses before Non-Cash Liability Adjs.</u></b> <sup>1,2</sup>						
21	New York City Transit	7,063	7,333	7,386	7,657	7,924	8,184
22	Bridges and Tunnels	410	482	495	498	511	529
23	Long Island Rail Road	1,307	1,515	1,469	1,491	1,548	1,632
24	Metro-North Railroad	1,118	1,266	1,207	1,248	1,290	1,317
25	MTA Bus Company	581	602	632	659	705	670
26	MTA Headquarters	344	388	591	574	575	585
27	Staten Island Railway	43	46	55	63	47	48
28	First Mutual Transportation Assurance Company	28	7	2	(7)	(10)	(18)
29	Other	46	46	183	190	196	202
30	<b>Total</b>	<b>\$10,937</b>	<b>\$11,685</b>	<b>\$12,021</b>	<b>\$12,373</b>	<b>\$12,787</b>	<b>\$13,149</b>
32	<b><u>Depreciation</u></b>						
33	New York City Transit	\$1,421	\$1,544	\$1,638	\$1,688	\$1,863	\$1,913
34	Bridges and Tunnels	91	104	112	120	128	137
35	Long Island Rail Road	333	333	343	347	350	354
36	Metro-North Railroad	230	229	231	227	229	231
37	MTA Bus Company	49	42	42	42	43	44
38	MTA Headquarters	42	31	36	40	41	33
39	Staten Island Railway	8	8	8	8	8	8
40	First Mutual Transportation Assurance Company	0	0	0	0	0	0
41	<b>Total</b>	<b>\$2,174</b>	<b>\$2,292</b>	<b>\$2,411</b>	<b>\$2,473</b>	<b>\$2,662</b>	<b>\$2,720</b>
43	<b><u>Other Post Employment Benefits</u></b>						
44	New York City Transit	\$1,554	\$1,604	\$1,616	\$1,681	\$1,748	\$1,818
45	Bridges and Tunnels	77	67	72	74	77	81
46	Long Island Rail Road	45	72	74	76	76	78
47	Metro-North Railroad	58	65	68	70	73	77
48	MTA Bus Company	100	100	100	100	100	100
49	MTA Headquarters	85	90	105	117	130	143
50	Staten Island Railway	1	2	2	2	2	2
51	<b>Total</b>	<b>\$1,920</b>	<b>\$2,000</b>	<b>\$2,038</b>	<b>\$2,121</b>	<b>\$2,208</b>	<b>\$2,299</b>
53	<b><u>Environmental Remediation</u></b>						
54	New York City Transit	\$24	\$0	\$0	\$0	\$0	\$0
55	Bridges and Tunnels	(0)	0	0	0	0	0
56	Long Island Rail Road	(14)	4	2	2	2	2
57	Metro-North Railroad	2	3	3	3	3	3
58	MTA Bus Company	2	0	0	0	0	0
59	Staten Island Railway	0	0	0	0	0	0
60	<b>Total</b>	<b>\$14</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$5</b>	<b>\$5</b>
62	<b><u>Net Surplus/(Deficit)</u></b> <sup>1</sup>						
63	New York City Transit	(\$5,496)	(\$5,869)	(\$5,833)	(\$6,130)	(\$6,575)	(\$6,895)
64	Bridges and Tunnels	1,090	1,039	1,055	1,064	1,046	1,025
65	Long Island Rail Road	(978)	(1,218)	(1,158)	(1,175)	(1,232)	(1,318)
66	Metro-North Railroad	(726)	(849)	(768)	(790)	(819)	(839)
67	MTA Bus Company	(506)	(522)	(538)	(568)	(615)	(579)
68	MTA Headquarters	(409)	(442)	(673)	(674)	(685)	(698)
69	Staten Island Railway	(43)	(48)	(55)	(65)	(49)	(50)
70	First Mutual Transportation Assurance Company	(25)	15	19	29	32	41
71	Other	(46)	(46)	(183)	(190)	(196)	(202)
	<b>Total</b>	<b>(\$7,140)</b>	<b>(\$7,939)</b>	<b>(\$8,133)</b>	<b>(\$8,498)</b>	<b>(\$9,093)</b>	<b>(\$9,515)</b>

Notes: <sup>1</sup> Excludes Debt Service

<sup>2</sup> 2013 Expenses include \$78.3 million of accrued NYC Transit retroactive wages and FICA relating to the recent TWU contract agreement.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**MTA Consolidated Cash Receipts and Expenditures**  
(\$ in millions)

Line

No

Cash Receipts and Expenditures	2013	2014	2015			
	Actual	Final Estimate	Adopted Budget	2016	2017	2018
<b>Receipts</b>						
Farebox Revenue	\$5,571	\$5,718	\$5,975	\$6,108	\$6,168	\$6,223
Other Operating Revenue	\$803	\$696	\$716	\$749	\$703	\$727
Capital and Other Reimbursements	\$1,340	\$1,712	\$1,694	\$1,643	\$1,618	\$1,617
<b>Total Receipts</b>	<b>\$7,713</b>	<b>\$8,126</b>	<b>\$8,385</b>	<b>\$8,500</b>	<b>\$8,489</b>	<b>\$8,567</b>
<b>Expenditures</b>						
<b>Labor:</b>						
Payroll	\$4,525	\$5,247	\$5,278	\$5,225	\$5,318	\$5,399
Overtime	736	894	787	760	775	787
Health and Welfare	952	1,019	1,113	1,183	1,271	1,358
OPEB Current Payment	431	459	496	539	586	638
Pensions	1,191	1,349	1,413	1,393	1,373	1,380
Other Fringe Benefits	653	761	771	773	788	806
Contribution to GASB Fund	86	45	0	0	0	10
Reimbursable Overhead	0	0	(0)	0	(0)	0
<b>Total Labor Expenditures</b>	<b>\$8,574</b>	<b>\$9,773</b>	<b>\$9,860</b>	<b>\$9,874</b>	<b>\$10,111</b>	<b>\$10,379</b>
<b>Non-Labor:</b>						
Electric Power	\$498	\$547	\$501	\$532	\$594	\$637
Fuel	252	271	259	253	259	268
Insurance	24	53	57	59	68	75
Claims	213	236	209	201	208	211
Paratransit Service Contracts	373	372	384	419	472	514
Maintenance and Other Operating Contracts	471	550	557	591	615	575
Professional Service Contracts	293	364	403	374	363	363
Materials & Supplies	640	694	698	711	717	717
Other Business Expenditures	165	267	184	192	193	203
<b>Total Non-Labor Expenditures</b>	<b>\$2,929</b>	<b>\$3,353</b>	<b>\$3,251</b>	<b>\$3,331</b>	<b>\$3,488</b>	<b>\$3,564</b>
<b>Other Expenditure Adjustments:</b>						
Other	36	89	123	97	86	137
General Reserve	0	0	140	145	150	155
<b>Total Other Expenditure Adjustments</b>	<b>\$36</b>	<b>\$89</b>	<b>\$263</b>	<b>\$242</b>	<b>\$236</b>	<b>\$292</b>
<b>Total Expenditures</b>	<b>\$11,539</b>	<b>\$13,215</b>	<b>\$13,375</b>	<b>\$13,447</b>	<b>\$13,835</b>	<b>\$14,234</b>
<b>Net Cash Deficit Before Subsidies and Debt Service</b>	<b>(\$3,826)</b>	<b>(\$5,090)</b>	<b>(\$4,989)</b>	<b>(\$4,947)</b>	<b>(\$5,347)</b>	<b>(\$5,668)</b>
Dedicated Taxes and State/Local Subsidies	\$5,576	\$6,594	\$6,646	\$6,779	\$6,913	\$7,069
Debt Service (excludes Service Contract Bonds)	(\$1,664)	(\$1,661)	(\$1,823)	(\$1,919)	(\$2,076)	(\$2,219)
<b>CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER</b>	<b>\$86</b>	<b>(\$156)</b>	<b>(\$166)</b>	<b>(\$87)</b>	<b>(\$509)</b>	<b>(\$818)</b>
<b>ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$56</b>	<b>\$142</b>	<b>\$418</b>	<b>\$503</b>
<b>PRIOR-YEAR CARRY-OVER</b>	<b>\$229</b>	<b>\$314</b>	<b>\$158</b>	<b>\$47</b>	<b>\$102</b>	<b>\$10</b>
<b>NET CASH BALANCE</b>	<b>\$314</b>	<b>\$158</b>	<b>\$47</b>	<b>\$102</b>	<b>\$10</b>	<b>(\$305)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**MTA Consolidated Cash Statement of Operations By Agency**  
(\$ in millions)

Line Number		2013	2014 Final	2015 Adopted	2016	2017	2018
		<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>			
9	<b><u>Total Receipts</u></b>						
10	New York City Transit	\$5,417	\$5,622	\$5,705	\$5,759	\$5,795	\$5,836
11	Long Island Rail Road	918	\$989	\$1,039	\$1,025	\$1,011	\$1,012
12	Metro-North Railroad	866	\$923	\$994	\$1,006	\$1,045	\$1,077
13	MTA Bus Company	230	\$237	\$247	\$244	\$244	\$246
14	MTA Headquarters	242	\$281	\$325	\$395	\$322	\$325
15	Staten Island Railway	12	\$16	\$16	\$12	\$11	\$11
16	Capital Construction Company	26	\$36	\$37	\$37	\$38	\$37
17	First Mutual Transportation Assurance Company	3	\$22	\$22	\$22	\$23	\$23
18	<b>Total</b>	<b>\$7,713</b>	<b>\$8,126</b>	<b>\$8,385</b>	<b>\$8,500</b>	<b>\$8,489</b>	<b>\$8,567</b>
19							
20	<b><u>Total Expenditures</u></b>						
21	New York City Transit	\$7,668	\$8,595	\$8,302	\$8,489	\$8,752	\$9,002
22	Long Island Rail Road	\$1,537	\$1,787	\$1,804	\$1,773	\$1,814	\$1,898
23	Metro-North Railroad	\$1,265	\$1,451	\$1,596	\$1,530	\$1,593	\$1,638
24	MTA Bus Company	\$569	\$657	\$641	\$658	\$704	\$669
25	MTA Headquarters	\$404	\$611	\$768	\$724	\$709	\$756
26	Staten Island Railway	\$41	\$55	\$62	\$66	\$49	\$50
27	Capital Construction Company	\$26	\$36	\$37	\$37	\$38	\$37
28	First Mutual Transportation Assurance Company	\$3	\$22	\$22	\$22	\$23	\$23
29	Other	\$26	\$2	\$143	\$148	\$154	\$160
30	<b>Total</b>	<b>\$11,539</b>	<b>\$13,215</b>	<b>\$13,375</b>	<b>\$13,447</b>	<b>\$13,835</b>	<b>\$14,234</b>
31							
32	<b><u>Net Cash Surplus/(Deficit)</u></b>						
33	New York City Transit	(2,251)	(\$2,973)	(\$2,597)	(\$2,730)	(\$2,957)	(\$3,166)
34	Long Island Rail Road	(619)	(\$797)	(\$765)	(\$748)	(\$803)	(\$886)
35	Metro-North Railroad	(399)	(\$528)	(\$602)	(\$525)	(\$549)	(\$562)
36	MTA Bus Company	(340)	(\$420)	(\$394)	(\$414)	(\$460)	(\$423)
37	MTA Headquarters	(163)	(\$330)	(\$443)	(\$328)	(\$386)	(\$431)
38	Staten Island Railway	(29)	(\$39)	(\$47)	(\$54)	(\$38)	(\$39)
39	Capital Construction Company	0	\$0	\$0	\$0	\$0	\$0
40	First Mutual Transportation Assurance Company	0	\$0	\$0	\$0	\$0	\$0
41	Other	(26)	(\$2)	(\$143)	(\$148)	(\$154)	(\$160)
42	<b>Total</b>	<b>(\$3,826)</b>	<b>(\$5,090)</b>	<b>(\$4,989)</b>	<b>(\$4,947)</b>	<b>(\$5,347)</b>	<b>(\$5,668)</b>



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**MTA Consolidated February Financial Plan Compared with November Financial Plan**  
**Cash Reconciliation**  
(\$ in millions)

	Favorable/(Unfavorable)				
	2014	2015	2016	2017	2018
<b>NOVEMBER FINANCIAL PLAN 2015-2018</b>					
<b>CASH BALANCE BEFORE BTL ADJUSTMENTS</b>	<b>\$150</b>	<b>\$64</b>	<b>\$102</b>	<b>\$1</b>	<b>(\$322)</b>
<b>Technical Adjustments:</b>					
<u>Fare/Toll Increase</u>					
<i>Delay in Implementation Date for 2015 Fare/Toll Increase</i>	0	(14)	0	0	0
<i>2015 Fare/Toll Increase Re-estimates</i>	0	3	5	1	0
<u>Policy Actions</u>					
<i>Safety Investment Re-estimates</i>	3	(4)	0	(1)	(1)
<u>NYS Subsidy<sup>1</sup></u>					
<i>MMTOA Funds Redirected to Capital Program</i>	0	(68)	0	0	0
<i>MTA Committed to Capital</i>	0	68	0	0	0
<i>Other</i>	5	(10)	13	8	8
<b>Prior Year Carryover</b>	<b>(\$0)</b>	<b>\$8</b>	<b>(\$17)</b>	<b>\$0</b>	<b>\$9</b>
<b>FEBRUARY FINANCIAL PLAN 2015-2018</b>					
<b>CASH BALANCE BEFORE BTL ADJUSTMENTS *</b>	<b>\$158</b>	<b>\$47</b>	<b>\$102</b>	<b>\$10</b>	<b>(\$305)</b>

\* Totals may not add due to rounding.

<sup>1</sup> In the 2015-2016 NYS Executive Budget, \$104 million of MMTOA monies are being used to fund the MTA Capital Program. Of that amount, \$36 million represents an increase in total funding and \$68 million is being redirected from the MTA's operating budget to its Capital Program. To offset the reduction in operating funding, the MTA will reduce its 2015 Committed to Capital contribution by an identical \$68 million. The \$36 million balance represents an increase in capital funding for the MTA.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Baseline Farebox Recovery and Farebox Operating Ratios**

<b>FAREBOX RECOVERY RATIOS</b>
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	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016 Plan</b>	<b>2017 Plan</b>	<b>2018 Plan</b>
New York City Transit	36.9%	37.7%	37.1%	35.8%	36.2%
Staten Island Railway	11.5%	10.5%	9.9%	12.2%	12.4%
Long Island Rail Road	29.6%	31.1%	31.0%	30.1%	29.9%
Metro-North Railroad	38.5%	41.3%	41.3%	40.9%	42.0%
Bus Company	<u>28.0%</u>	<u>27.8%</u>	<u>27.3%</u>	<u>25.9%</u>	<u>28.0%</u>
<b>MTA Total Agency Average</b>	<b>35.5%</b>	<b>36.6%</b>	<b>36.1%</b>	<b>35.0%</b>	<b>35.5%</b>

<b>FAREBOX OPERATING RATIOS</b>
---------------------------------

	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016 Plan</b>	<b>2017 Plan</b>	<b>2018 Plan</b>
New York City Transit	58.2%	60.1%	59.3%	57.8%	56.4%
Staten Island Railway	16.8%	14.6%	13.2%	17.7%	17.3%
Long Island Rail Road	43.8%	47.7%	46.9%	45.4%	43.3%
Metro-North Railroad	56.1%	62.9%	62.3%	61.0%	60.5%
Bus Company	<u>35.9%</u>	<u>35.3%</u>	<u>34.4%</u>	<u>32.2%</u>	<u>34.0%</u>
<b>MTA Total Agency Average</b>	<b>54.5%</b>	<b>57.0%</b>	<b>56.2%</b>	<b>54.7%</b>	<b>53.6%</b>

*Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.*

*Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.*

*In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.*

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### **III. Major Assumptions**

## MTA Consolidated Utilization

### MTA Agency Fare and Toll Revenue Projections, in millions

	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Fare Revenue</b>					
Long Island Rail Road	\$655.181	\$681.880	\$692.320	\$696.347	\$698.706
Metro-North Railroad <sup>1</sup>	653.883	684.053	702.329	719.077	731.349
MTA Bus Company <sup>2</sup>	202.701	209.413	212.252	212.623	213.641
New York City Transit <sup>3</sup>	4,098.811	4,292.216	4,392.701	4,430.313	4,467.670
Staten Island Railway <sup>2</sup>	5.902	6.300	6.462	6.521	6.586
<b>Total Farebox Revenue</b>	<b>\$5,616.478</b>	<b>\$5,873.862</b>	<b>\$6,006.064</b>	<b>\$6,064.881</b>	<b>\$6,117.953</b>
<b>Toll Revenue</b>					
Bridges & Tunnels	\$1,668.844	\$1,716.309	\$1,737.792	\$1,745.132	\$1,753.919
<b>TOTAL FARE &amp; TOLL REVENUE</b>	<b>\$7,285.322</b>	<b>\$7,590.171</b>	<b>\$7,743.856</b>	<b>\$7,810.013</b>	<b>\$7,871.872</b>

<sup>1</sup> MNR baseline utilization reflects East-of-Hudson service only.

<sup>2</sup> MTA Bus and SIR revenues from fare changes will be used to reduce NYC subsidies to MTA Bus and SIR.

<sup>3</sup> Excludes Paratransit Operations and Fare Media Liability.

## MTA Consolidated Utilization

### MTA Agency Ridership and Traffic, in millions

	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Ridership</b>					
Long Island Rail Road	85.097	85.992	86.567	86.912	87.370
Metro-North Railroad <sup>1</sup>	83.200	84.805	86.322	88.103	89.322
MTA Bus Company <sup>2</sup>	125.025	125.812	126.416	126.609	127.163
New York City Transit <sup>3</sup>	2,415.311	2,452.885	2,486.670	2,506.553	2,526.635
Staten Island Railway <sup>2</sup>	4.401	4.496	4.560	4.596	4.634
<b>Total Ridership</b>	<b>2,713.035</b>	<b>2,753.990</b>	<b>2,790.535</b>	<b>2,812.773</b>	<b>2,835.124</b>
<b>Traffic</b>					
Bridges & Tunnels	284.686	283.518	284.781	286.374	288.262

<sup>1</sup> MNR baseline utilization reflects East-of-Hudson service only.

<sup>2</sup> MTA Bus and SIR revenues from fare changes will be used to reduce NYC subsidies to MTA Bus and SIR.

<sup>3</sup> Excludes Paratransit Operations and Fare Media Liability.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Consolidated Subsidies**  
**Accrual Basis**  
(\$ in millions)

	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Subsidies</b>						
<b>Dedicated Taxes</b>						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,518.2	\$1,563.9	\$1,563.9	\$1,703.6	\$1,771.1	\$1,851.5
Petroleum Business Tax (PBT) Receipts	589.4	621.5	608.4	605.0	604.5	605.7
Mortgage Recording Tax (MRT)	365.5	349.2	364.9	381.3	391.9	405.9
MRT Transfer to Suburban Counties	(3.4)	(2.7)	(3.1)	(3.0)	(3.0)	(3.3)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
Interest	4.5	4.7	4.9	5.1	5.3	5.3
Urban Tax	632.0	756.6	682.9	743.9	787.9	825.1
Investment Income	<u>1.0</u>	<u>1.0</u>	<u>1.1</u>	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>
	<b>\$3,097.3</b>	<b>\$3,284.1</b>	<b>\$3,213.0</b>	<b>\$3,427.0</b>	<b>\$3,548.9</b>	<b>\$3,681.4</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax	\$1,215.3	\$1,256.9	\$1,316.0	\$1,376.0	\$1,436.7	\$1,494.2
Payroll Mobility Tax Replacement Funds	307.2	309.3	309.3	309.3	309.3	309.3
MTA Aid	<u>302.9</u>	<u>311.1</u>	<u>314.7</u>	<u>316.1</u>	<u>318.5</u>	<u>320.7</u>
	<b>\$1,825.3</b>	<b>\$1,877.3</b>	<b>\$1,940.0</b>	<b>\$2,001.4</b>	<b>\$2,064.5</b>	<b>\$2,124.1</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	187.9	187.9	187.9	187.9	187.9	187.9
CDOT Subsidy	70.8	97.4	144.8	106.0	109.3	111.3
Station Maintenance	<u>162.0</u>	<u>164.4</u>	<u>167.2</u>	<u>169.8</u>	<u>172.4</u>	<u>175.5</u>
	<b>\$608.7</b>	<b>\$637.6</b>	<b>\$687.9</b>	<b>\$651.7</b>	<b>\$657.5</b>	<b>\$662.7</b>
<b>Subtotal Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$5,531.3</b>	<b>\$5,799.0</b>	<b>\$5,840.8</b>	<b>\$6,080.0</b>	<b>\$6,270.9</b>	<b>\$6,468.2</b>
City Subsidy for MTA Bus	342.6	395.4	396.0	416.1	461.6	425.0
City Subsidy for SIRTOA	<u>24.0</u>	<u>34.7</u>	<u>42.6</u>	<u>50.1</u>	<u>35.1</u>	<u>37.2</u>
	<b>\$366.7</b>	<b>\$430.0</b>	<b>\$438.6</b>	<b>\$466.1</b>	<b>\$496.7</b>	<b>\$462.2</b>
<b>Total Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$5,897.9</b>	<b>\$6,229.1</b>	<b>\$6,279.5</b>	<b>\$6,546.2</b>	<b>\$6,767.6</b>	<b>\$6,930.4</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	\$614.2	\$587.1	\$559.7	\$563.9	\$534.2	\$504.6
MTA Subsidy to Subsidiaries	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$614.2</b>	<b>\$587.1</b>	<b>\$559.7</b>	<b>\$563.9</b>	<b>\$534.2</b>	<b>\$504.6</b>
<b>GROSS SUBSIDIES</b>	<b>\$6,512.1</b>	<b>\$6,816.1</b>	<b>\$6,839.2</b>	<b>\$7,110.0</b>	<b>\$7,301.7</b>	<b>\$7,435.0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**Summary of Changes Between the February and November Financial Plans**  
**Consolidated Subsidies**  
**Accrual Basis**  
(\$ in millions)

<u>Subsidies</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Dedicated Taxes</b>					
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$0.0	(\$68.1)	\$0.0	\$0.0	\$0.0
Petroleum Business Tax (PBT) Receipts	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	25.0	0.0	0.0	0.0	0.0
Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$25.0</b>	<b>(\$68.1)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>PMT and MTA Aid</b>					
Payroll Mobility Tax	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy	2.3	3.2	10.0	10.5	9.5
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$2.3</b>	<b>\$3.2</b>	<b>\$10.0</b>	<b>\$10.5</b>	<b>\$9.5</b>
<b>Subtotal Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$27.3</b>	<b>(\$65.0)</b>	<b>\$10.0</b>	<b>\$10.5</b>	<b>\$9.5</b>
City Subsidy for MTA Bus	(\$8.7)	\$9.0	(\$3.5)	(\$3.8)	(\$4.4)
City Subsidy for SIRTOA Recovery	<u>(1.3)</u>	<u>5.6</u>	<u>0.9</u>	<u>0.4</u>	<u>0.4</u>
	<b>(\$10.1)</b>	<b>\$14.7</b>	<b>(\$2.5)</b>	<b>(\$3.4)</b>	<b>(\$4.1)</b>
<b>Total Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$17.3</b>	<b>(\$50.3)</b>	<b>\$7.4</b>	<b>\$7.1</b>	<b>\$5.4</b>
<b>Inter-agency Subsidy Transactions</b>					
B&T Operating Surplus Transfer	\$0.1	\$52.9	\$70.7	\$72.2	\$72.9
MTA Subsidy to Subsidiaries	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.1</b>	<b>\$52.9</b>	<b>\$70.7</b>	<b>\$72.2</b>	<b>\$72.9</b>
<b>GROSS SUBSIDIES</b>	<b>\$17.4</b>	<b>\$2.6</b>	<b>\$78.1</b>	<b>\$79.3</b>	<b>\$78.3</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Consolidated Subsidies**  
**Cash Basis**  
(\$ in millions)

<u>Subsidies</u>	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Dedicated Taxes</b>						
Metropolitan Mass Transportation Operating Assist (MMTOA) <sup>1</sup>	\$1,518.2	\$1,563.9	\$1,563.9	\$1,703.6	\$1,771.1	\$1,851.5
Petroleum Business Tax (PBT) Receipts	586.4	622.7	608.7	605.0	604.4	605.5
Mortgage Recording Tax (MRT)	362.4	350.4	363.5	380.4	390.7	405.2
MRT Transfer to Suburban Counties	(2.4)	(3.4)	(2.7)	(3.1)	(3.0)	(3.0)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(24.9)	(24.9)	(23.8)
Interest	4.5	4.7	4.9	5.1	5.3	5.3
Urban Tax	594.7	801.0	677.7	740.2	784.7	823.3
Investment Income	<u>1.0</u>	<u>1.0</u>	<u>1.1</u>	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>
	<b>\$3,029.9</b>	<b>\$3,305.3</b>	<b>\$3,182.1</b>	<b>\$3,397.5</b>	<b>\$3,519.5</b>	<b>\$3,655.2</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax	\$1,215.3	\$1,256.9	\$1,316.0	\$1,376.0	\$1,436.7	\$1,494.2
Payroll Mobility Tax Replacement Funds	307.2	309.3	309.3	309.3	309.3	309.3
MTA Aid	<u>302.9</u>	<u>311.1</u>	<u>314.7</u>	<u>316.1</u>	<u>318.5</u>	<u>320.7</u>
	<b>\$1,825.3</b>	<b>\$1,877.3</b>	<b>\$1,940.0</b>	<b>\$2,001.4</b>	<b>\$2,064.5</b>	<b>\$2,124.1</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	188.5	187.9	187.9	187.9	187.9	187.9
CDOT Subsidy	70.8	97.4	144.8	106.0	109.3	111.3
Station Maintenance	<u>160.2</u>	<u>162.6</u>	<u>165.1</u>	<u>167.9</u>	<u>170.5</u>	<u>173.1</u>
	<b>\$607.4</b>	<b>\$635.8</b>	<b>\$685.7</b>	<b>\$649.8</b>	<b>\$655.6</b>	<b>\$660.2</b>
<b>Other Subsidy Adjustments</b>						
Resource to Reduce Pension Liability	(\$210.0)	(\$155.9)	\$21.3	\$22.8	\$24.4	\$26.1
GASB Reserves to fund Labor Settlements	0.0	254.5	0.0	0.0	0.0	0.0
Reserve for Retroactive Payments	0.0	(109.3)	109.3	0.0	0.0	0.0
Interagency Loan	(120.2)	0.0	0.0	0.0	0.0	0.0
NYCT Charge Back of MTA Bus Debt Service	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.6	(0.5)	(1.1)	(0.7)	0.0	0.0
MNR Repayment for 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
NYS Reimbursement Transferred to B&T	(3.9)	0.0	0.0	0.0	0.0	0.0
Repayment of Loan to Capital Financing Fund	(200.0)	(100.0)	(100.0)	0.0	0.0	0.0
Committed to Capital <sup>1</sup>	<u>(283.8)</u>	<u>(144.8)</u>	<u>(260.0)</u>	<u>(290.0)</u>	<u>(363.0)</u>	<u>(368.9)</u>
	<b>(\$831.2)</b>	<b>(\$270.1)</b>	<b>(\$244.4)</b>	<b>(\$281.9)</b>	<b>(\$352.6)</b>	<b>(\$356.8)</b>
<b>Subtotal Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$4,631.4</b>	<b>\$5,548.3</b>	<b>\$5,563.4</b>	<b>\$5,766.7</b>	<b>\$5,887.0</b>	<b>\$6,082.7</b>
City Subsidy for MTA Bus	\$307.5	\$425.4	\$485.9	\$406.1	\$438.8	\$443.3
City Subsidy for SIRTOA	<u>30.7</u>	<u>24.0</u>	<u>34.7</u>	<u>42.6</u>	<u>50.1</u>	<u>35.1</u>
	<b>\$338.2</b>	<b>\$449.5</b>	<b>\$520.6</b>	<b>\$448.6</b>	<b>\$488.9</b>	<b>\$478.4</b>
<b>Total Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$4,969.6</b>	<b>\$5,997.8</b>	<b>\$6,083.9</b>	<b>\$6,215.3</b>	<b>\$6,375.9</b>	<b>\$6,561.1</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$606.0</u>	<u>\$596.3</u>	<u>\$562.4</u>	<u>\$563.5</u>	<u>\$537.1</u>	<u>\$507.5</u>
	<b>\$606.0</b>	<b>\$596.3</b>	<b>\$562.4</b>	<b>\$563.5</b>	<b>\$537.1</b>	<b>\$507.5</b>
<b>GROSS SUBSIDIES</b>	<b>\$5,575.6</b>	<b>\$6,594.1</b>	<b>\$6,646.4</b>	<b>\$6,778.8</b>	<b>\$6,913.0</b>	<b>\$7,068.6</b>

<sup>1</sup> To offset the reduction for the redirection of MMTOA monies to fund the Capital Program, the MTA will reduce its 2015 Committed to Capital contribution by an identical \$68 million.



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**Summary of Changes Between the February and November Financial Plans**  
**Consolidated Subsidies**  
**Cash Basis**  
(\$ in millions)

<b>Subsidies</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Dedicated Taxes</b>					
Metropolitan Mass Transportation Operating Assist (MMTOA) <sup>1</sup>	\$0.0	(\$68.1)	\$0.0	\$0.0	\$0.0
Petroleum Business Tax (PBT) Receipts	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	25.0	0.0	0.0	0.0	0.0
Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$25.0</b>	<b>(\$68.1)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>PMT and MTA Aid</b>					
Payroll Mobility Tax	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance (18-b)	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy	2.3	3.2	10.0	10.5	9.5
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$2.3</b>	<b>\$3.2</b>	<b>\$10.0</b>	<b>\$10.5</b>	<b>\$9.5</b>
<b>Other Subsidy Adjustments</b>					
Resource to Reduce Pension Liability	(\$135.0)	\$10.1	\$11.6	\$13.2	\$14.9
GASB Reserves to fund Labor Settlements	0.0	0.0	0.0	0.0	0.0
Reserve for Retroactive Payments	(109.3)	109.3	0.0	0.0	0.0
Inter-Agency Loan	0.0	0.0	0.0	0.0	0.0
NYCT Charge Back of MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0
MNR Repayment for 525 North Broadway	0.0	0.0	0.0	0.0	0.0
NYS Reimbursement Transferred to B&T	0.0	0.0	0.0	0.0	0.0
Repayment of Loan to Capital Financing Fund	0.0	0.0	0.0	0.0	0.0
Committed to Capital <sup>1</sup>	<u>0.0</u>	<u>68.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>(\$244.3)</b>	<b>\$187.6</b>	<b>\$11.6</b>	<b>\$13.2</b>	<b>\$14.9</b>
<b>Subtotal Dedicated Taxes &amp; State and Local Subsidies</b>	<b>(\$217.0)</b>	<b>\$122.6</b>	<b>\$21.5</b>	<b>\$23.7</b>	<b>\$24.4</b>
City Subsidy for MTA Bus	(\$4.7)	\$0.5	\$2.8	(\$3.7)	(\$4.1)
City Subsidy for SIRTOA	<u>0.0</u>	<u>(1.3)</u>	<u>5.6</u>	<u>0.9</u>	<u>0.4</u>
	<b>(\$4.7)</b>	<b>(\$0.9)</b>	<b>\$8.4</b>	<b>(\$2.7)</b>	<b>(\$3.7)</b>
<b>Total Dedicated Taxes &amp; State and Local Subsidies</b>	<b>(\$221.7)</b>	<b>\$121.7</b>	<b>\$30.0</b>	<b>\$21.0</b>	<b>\$20.7</b>
<b>Inter-agency Subsidy Transactions</b>					
B&T Operating Surplus Transfer	\$0.1	\$47.6	\$68.9	\$72.0	\$72.8
	<b>\$0.1</b>	<b>\$47.6</b>	<b>\$68.9</b>	<b>\$72.0</b>	<b>\$72.8</b>
<b>GROSS SUBSIDIES</b>	<b>(\$221.6)</b>	<b>\$169.3</b>	<b>\$98.9</b>	<b>\$93.0</b>	<b>\$93.4</b>

<sup>1</sup> To offset the reduction for the redirection of MMTOA monies to fund the Capital Program, the MTA will reduce its 2015 Committed to Capital contribution by an identical \$68 million.

## MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION

### February Financial Plan 2015-2018

Cash Basis

(\$ in millions)

	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Subsidies</b>						
<b>Dedicated Taxes</b>						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$999.4	\$1,032.1	\$1,032.1	\$1,129.2	\$1,175.3	\$1,230.2
Petroleum Business Tax (PBT) Receipts	498.4	529.3	517.4	514.3	513.7	514.7
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>594.7</u>	<u>801.0</u>	<u>677.7</u>	<u>740.2</u>	<u>784.7</u>	<u>823.3</u>
	<b>\$2,092.5</b>	<b>\$2,362.4</b>	<b>\$2,227.2</b>	<b>\$2,383.7</b>	<b>\$2,473.8</b>	<b>\$2,568.2</b>
<b>New State Taxes and Fees</b>						
Payroll Mobility Tax	\$920.0	\$907.5	\$925.2	\$974.2	\$994.7	\$1,016.0
Payroll Mobility Tax Replacement Funds	232.6	223.3	217.4	218.9	214.1	210.3
MTA Aid	<u>229.3</u>	<u>224.6</u>	<u>221.2</u>	<u>223.8</u>	<u>220.5</u>	<u>218.1</u>
	<b>\$1,381.9</b>	<b>\$1,355.4</b>	<b>\$1,363.8</b>	<b>\$1,417.0</b>	<b>\$1,429.3</b>	<b>\$1,444.4</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>
	<b>\$316.2</b>	<b>\$316.2</b>	<b>\$316.2</b>	<b>\$316.2</b>	<b>\$316.2</b>	<b>\$316.2</b>
<b>Other Subsidy Adjustments</b>						
Resource to Reduce Pension Liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
GASB Reserves to fund Labor Settlements	0.0	178.5	0.0	0.0	0.0	0.0
Reserve for Retroactive Payments	0.0	(23.0)	23.0	0.0	0.0	0.0
Interagency Loan	(89.5)	0.0	0.0	0.0	0.0	0.0
NYCT Charge Back of MTA Bus Debt Service	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.4	(0.4)	(0.8)	(0.5)	0.0	0.0
Repayment of Loan to Capital Financing Fund	(22.0)	(100.0)	(100.0)	0.0	0.0	0.0
Committed to Capital	<u>(270.8)</u>	<u>(176.2)</u>	<u>(284.9)</u>	<u>(319.0)</u>	<u>(379.5)</u>	<u>(387.1)</u>
	<b>(\$393.4)</b>	<b>(\$132.6)</b>	<b>(\$374.2)</b>	<b>(\$331.0)</b>	<b>(\$391.0)</b>	<b>(\$398.6)</b>
<b>Total Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$3,397.2</b>	<b>\$3,901.4</b>	<b>\$3,533.1</b>	<b>\$3,785.8</b>	<b>\$3,828.3</b>	<b>\$3,930.2</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$246.0</u>	<u>\$239.7</u>	<u>\$223.5</u>	<u>\$224.8</u>	<u>\$211.3</u>	<u>\$197.2</u>
	<b>\$246.0</b>	<b>\$239.7</b>	<b>\$223.5</b>	<b>\$224.8</b>	<b>\$211.3</b>	<b>\$197.2</b>
<b>GROSS SUBSIDIES</b>	<b>\$3,643.2</b>	<b>\$4,141.0</b>	<b>\$3,756.6</b>	<b>\$4,010.6</b>	<b>\$4,039.6</b>	<b>\$4,127.3</b>

**MTA COMMUTER RAILROAD SUBSIDY ALLOCATION**  
**February Financial Plan 2015-2018**

Cash Basis  
(\$ in millions)

	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Subsidies</b>						
<b>Dedicated Taxes</b>						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$511.4	\$528.1	\$528.1	\$570.4	\$591.6	\$617.0
Petroleum Business Tax (PBT) Receipts	88.0	93.4	91.3	90.8	90.7	90.8
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>1.0</u>	<u>1.0</u>	<u>1.1</u>	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>
	<b>\$600.3</b>	<b>\$622.6</b>	<b>\$620.5</b>	<b>\$662.3</b>	<b>\$683.5</b>	<b>\$709.0</b>
<b>New State Taxes and Fees</b>						
Payroll Mobility Tax	\$295.2	\$349.4	\$390.9	\$401.8	\$442.0	\$478.1
Payroll Mobility Tax Replacement Funds	74.6	86.0	91.8	90.3	95.1	99.0
MTA Aid	<u>73.6</u>	<u>86.5</u>	<u>93.5</u>	<u>92.3</u>	<u>98.0</u>	<u>102.6</u>
	<b>\$443.5</b>	<b>\$521.9</b>	<b>\$576.2</b>	<b>\$584.4</b>	<b>\$635.2</b>	<b>\$679.7</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance	29.8	29.3	29.3	29.3	29.3	29.3
CDOT Subsidy	70.8	97.4	144.8	106.0	109.3	111.3
Station Maintenance	<u>160.2</u>	<u>162.6</u>	<u>165.1</u>	<u>167.9</u>	<u>170.5</u>	<u>173.1</u>
	<b>\$290.1</b>	<b>\$318.5</b>	<b>\$368.4</b>	<b>\$332.4</b>	<b>\$338.2</b>	<b>\$342.9</b>
<b>Other Subsidy Adjustments</b>						
Resource to Reduce Pension Liability	(\$210.0)	(\$155.9)	\$21.3	\$22.8	\$24.4	\$26.1
GASB Reserves to fund Labor Settlements	0.0	76.0	0.0	0.0	0.0	0.0
Reserve for Retroactive Payments	0.0	(86.3)	86.3	0.0	0.0	0.0
Inter-agency Loan	(30.7)	0.0	0.0	0.0	0.0	0.0
MNR Repayment for 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Forward Energy Contracts Program - Gain/(Loss)	0.2	(0.2)	(0.3)	(0.2)	0.0	0.0
Repayment of Loan to Capital Financing Fund	(178.0)	0.0	0.0	0.0	0.0	0.0
Committed to Capital	<u>(13.0)</u>	<u>31.4</u>	<u>24.9</u>	<u>29.0</u>	<u>16.5</u>	<u>18.2</u>
	<b>(\$433.9)</b>	<b>(\$137.5)</b>	<b>\$129.8</b>	<b>\$49.1</b>	<b>\$38.4</b>	<b>\$41.8</b>
<b>Total Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$900.0</b>	<b>\$1,325.4</b>	<b>\$1,694.8</b>	<b>\$1,628.2</b>	<b>\$1,695.3</b>	<b>\$1,773.4</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$360.0</u>	<u>\$356.7</u>	<u>\$339.0</u>	<u>\$338.7</u>	<u>\$325.8</u>	<u>\$310.4</u>
	<b>\$360.0</b>	<b>\$356.7</b>	<b>\$339.0</b>	<b>\$338.7</b>	<b>\$325.8</b>	<b>\$310.4</b>
<b>GROSS SUBSIDIES</b>	<b>\$1,259.9</b>	<b>\$1,682.1</b>	<b>\$2,033.8</b>	<b>\$1,966.9</b>	<b>\$2,021.1</b>	<b>\$2,083.8</b>

**MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION**

**February Financial Plan 2015-2018**

**Cash Basis**

(\$ in millions)

	<b>2013 Actual</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b><u>Subsidies</u></b>						
<b><i>Dedicated Taxes</i></b>						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$3.5	\$3.6	\$3.6	\$4.0	\$4.1	\$4.3
Mortgage Recording Tax (MRT)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$3.5	\$3.6	\$3.6	\$4.0	\$4.1	\$4.3
<b><i>State and Local Subsidies</i></b>						
State Operating Assistance	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance	0.6	0.6	0.6	0.6	0.6	0.6
SIRTOA Recovery	<u>30.7</u>	<u>24.0</u>	<u>34.7</u>	<u>42.6</u>	<u>50.1</u>	<u>35.1</u>
	\$31.8	\$25.1	\$35.8	\$43.7	\$51.2	\$36.2
<b>Total Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$35.3</b>	<b>\$28.8</b>	<b>\$39.4</b>	<b>\$47.7</b>	<b>\$55.3</b>	<b>\$40.6</b>
<b><i>Inter-agency Subsidy Transactions</i></b>						
MTA Subsidy to Subsidiaries	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>GROSS SUBSIDIES</b>	<b>\$35.3</b>	<b>\$28.8</b>	<b>\$39.4</b>	<b>\$47.7</b>	<b>\$55.3</b>	<b>\$40.6</b>

## MTA HEADQUARTERS SUBSIDY ALLOCATION

### February Financial Plan 2015-2018

Cash Basis  
(\$ in millions)

	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Subsidies</b>						
<b>Net Funding of MTA Headquarters</b>	(\$334.0)	(\$351.8)	(\$567.7)	(\$556.3)	(\$555.2)	(\$555.5)
<b>Dedicated Taxes</b>						
<u>Mortgage Recording Tax-1</u>						
Net Receipts After Agency Transfers	\$253.6	\$256.2	\$262.3	\$277.2	\$286.3	\$297.6
<u>Adjustments to MRT-1</u>						
Diversion of MRT to Suburban Highway	0.0	0.0	0.0	0.0	0.0	0.0
MRT-2 Required to Balance	<u>80.4</u>	<u>95.6</u>	<u>305.3</u>	<u>279.1</u>	<u>268.9</u>	<u>257.9</u>
	<b>\$80.4</b>	<b>\$95.6</b>	<b>\$305.3</b>	<b>\$279.1</b>	<b>\$268.9</b>	<b>\$257.9</b>
<b>Net Available MRT-1 Funds for MTA HQ</b>	<b>\$334.0</b>	<b>\$351.8</b>	<b>\$567.7</b>	<b>\$556.3</b>	<b>\$555.2</b>	<b>\$555.5</b>
<b>Unallocated MRT-1 Receipts</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<u>Mortgage Recording Tax - 2</u>						
Net Receipts	\$108.8	\$94.2	\$101.2	\$103.2	\$104.4	\$107.6
<u>Adjustments to MRT-2</u>						
Funding of General Reserve	\$0.0	\$0.0	(\$140.0)	(\$145.0)	(\$150.0)	(\$155.0)
Diversion of MRT to Suburban Counties	(2.4)	(3.4)	(2.7)	(3.1)	(3.0)	(3.0)
Investment Income	4.5	4.7	4.9	5.1	5.3	5.3
Agency Security Costs from MRT	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(24.9)	(24.9)	(23.8)
Transfer to MRT-1	<u>(80.4)</u>	<u>(95.6)</u>	<u>(305.3)</u>	<u>(279.1)</u>	<u>(268.9)</u>	<u>(257.9)</u>
	<b>(\$113.3)</b>	<b>(\$129.2)</b>	<b>(\$478.1)</b>	<b>(\$456.9)</b>	<b>(\$451.4)</b>	<b>(\$444.5)</b>
<b>Unallocated MRT-2 Receipts</b>	<b>(\$4.5)</b>	<b>(\$35.0)</b>	<b>(\$376.9)</b>	<b>(\$353.7)</b>	<b>(\$347.0)</b>	<b>(\$336.8)</b>

**MTA BUS COMPANY SUBSIDY ALLOCATION**  
**February Financial Plan 2015-2018**  
**Cash Basis**  
(\$ in millions)

	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b><u>Subsidies</u></b>						
City Subsidy for MTA Bus Company	\$307.5	\$425.4	\$485.9	\$406.1	\$438.8	\$443.3

**MMTOA STATE DEDICATED TAXES**  
**February Financial Plan 2015-2018**  
(\$ in millions)

	<b>ACTUAL</b>		<b>FORECAST</b>			
	2013	2014	2015	2016	2017	2018
<b><u>Forecast of MMTOA Gross Receipts (SFY):</u></b>						
Sales Tax	\$854.9	\$894.5	\$894.5	\$967.5	\$996.5	\$1,030.5
PBT	142.0	135.1	135.1	130.1	130.1	130.8
Corporate Franchise	58.0	60.0	60.0	60.0	60.0	60.0
Corporate Surcharge	1,000.0	1,018.0	1,018.0	1,148.0	1,199.0	1,260.0
Investment Income	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Gross Receipts Available for Allocation</b>	<b>\$2,054.9</b>	<b>\$2,107.6</b>	<b>\$2,107.6</b>	<b>\$2,305.6</b>	<b>\$2,385.6</b>	<b>\$2,481.3</b>

**Allocation of Total Gross Receipts to Downstate:**

Total Gross Receipts	\$2,054.9	\$2,107.6	\$2,107.6	\$2,305.6	\$2,385.6	\$2,481.3
Less: Upstate Share of PBT	(63.9)	(60.8)	(60.8)	(58.5)	(58.5)	(58.9)
Less: Upstate Share of Transmission	(19.1)	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)
Less: New Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0
<b>Upstate Percent Share of Investment Income</b>	<b>3.11%</b>	<b>2.88%</b>	<b>2.88%</b>	<b>2.54%</b>	<b>2.45%</b>	<b>2.37%</b>
Less: Upstate Share of Investment Income	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Net Downstate Share Available for Allocation</b>	<b>\$1,971.9</b>	<b>\$2,059.3</b>	<b>\$2,059.3</b>	<b>\$2,227.3</b>	<b>\$2,307.3</b>	<b>\$2,402.6</b>
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
<b>Adjusted Total Net Downstate Share for Allocation</b>	<b>\$1,782.4</b>	<b>\$1,869.8</b>	<b>\$1,869.8</b>	<b>\$2,037.7</b>	<b>\$2,117.7</b>	<b>\$2,213.1</b>
Add: NYS Reimbursement	3.9	0.0	0.0	0.0	0.0	0.0
<b>Adjusted Total Net Downstate Share + Other</b>	<b>\$1,786.3</b>	<b>\$1,869.8</b>	<b>\$1,869.8</b>	<b>\$2,037.7</b>	<b>\$2,117.7</b>	<b>\$2,213.1</b>

**Allocation of Total Net Downstate Share to NYCT/SIR:**

NYCT/SIR Share	58.66%	57.77%	57.77%	57.79%	57.79%	57.79%
From Total Net Downstate Share	\$1,156.8	\$1,189.6	\$1,189.6	\$1,287.0	\$1,333.3	\$1,388.4
Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
<b>Adjusted Total Net Downstate Share</b>	<b>\$1,002.9</b>	<b>\$1,035.8</b>	<b>\$1,035.8</b>	<b>\$1,133.2</b>	<b>\$1,179.4</b>	<b>\$1,234.5</b>
From Carryover	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT/SIR Share of Net Downstate Share</b>	<b>\$1,002.9</b>	<b>\$1,035.8</b>	<b>\$1,035.8</b>	<b>\$1,133.2</b>	<b>\$1,179.4</b>	<b>\$1,234.5</b>
SIR Share (Accrued)	3.510	3.625	3.625	3.966	4.128	4.321
Total SIR Share (Cash)	3.5	3.6	3.6	4.0	4.1	4.3
<b>Total NYCT Share of Net Downstate Share</b>	<b>\$999.4</b>	<b>\$1,032.1</b>	<b>\$1,032.1</b>	<b>\$1,129.2</b>	<b>\$1,175.3</b>	<b>\$1,230.2</b>

**Allocation of Total Net Downstate Share to MTA:**

MTA Share	27.01%	26.68%	26.68%	26.56%	26.56%	26.56%
From Total Net Downstate Share	\$532.6	\$549.3	\$549.3	\$591.6	\$612.8	\$638.2
Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
<b>Adjusted Total Net Downstate Share</b>	<b>\$511.4</b>	<b>\$528.1</b>	<b>\$528.1</b>	<b>\$570.4</b>	<b>\$591.6</b>	<b>\$617.0</b>
From Carryover	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total MTA Share of Net Downstate Share</b>	<b>\$511.4</b>	<b>\$528.1</b>	<b>\$528.1</b>	<b>\$570.4</b>	<b>\$591.6</b>	<b>\$617.0</b>

**NYS Reimbursement**

NYS Reimbursement	\$3.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total NYS Reimbursement</b>	<b>\$3.9</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**PETROLEUM BUSINESS TAX PROJECTIONS**  
**February Financial Plan 2015-2018**  
(\$ in millions)

	ACTUAL	FORECAST				
	2013	2014	2015	2016	2017	2018
<b>Total Net PBT Collections Available for Distribution</b>	<b>\$1,724.7</b>	<b>\$1,831.3</b>	<b>\$1,790.2</b>	<b>\$1,779.4</b>	<b>\$1,777.7</b>	<b>\$1,780.9</b>

***Distribution Shares:***

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Share Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

***Amount of Total Net Collections Available for the MTA:***

<b>MTA Total</b>	<b>\$586.4</b>	<b>\$622.7</b>	<b>\$608.7</b>	<b>\$605.0</b>	<b>\$604.4</b>	<b>\$605.5</b>
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***Accrued***

NYCT/SIR Share of MTA Total	\$501.0	\$528.3	\$517.1	\$514.2	\$513.8	\$514.8
Commuter Railroad Share of MTA Total	88.4	93.2	91.3	90.7	90.7	90.9
<b>MTA Total of Net Collections</b>	<b>\$589.4</b>	<b>\$621.5</b>	<b>\$608.4</b>	<b>\$605.0</b>	<b>\$604.5</b>	<b>\$605.7</b>

***Cash***

NYCT/SIR Share of MTA Total	\$498.4	\$529.3	\$517.4	\$514.3	\$513.7	\$514.7
Commuter Railroad Share of MTA Total	88.0	93.4	91.3	90.8	90.7	90.8
<b>MTA Total of Net Collections</b>	<b>\$586.4</b>	<b>\$622.7</b>	<b>\$608.7</b>	<b>\$605.0</b>	<b>\$604.4</b>	<b>\$605.5</b>



**MORTGAGE RECORDING TAX PROJECTIONS**  
**February Financial Plan 2015-2018**  
(\$ in millions)

**Cash Basis**

	ACTUAL		FORECAST			
	2013	2014	2015	2016	2017	2018
<b>MORTGAGE RECORDING TAX #261-1</b>						

**Receipts Available for Transfer to NYCT and CRs:**

Total Gross Receipts	\$253.6	\$256.2	\$262.3	\$277.2	\$286.3	\$297.6
Carryover	0.0	0.0	0.0	0.0	0.0	0.0
OPEB Offset	0.0	0.0	0.0	0.0	0.0	0.0
Less: MTAHQ Operating Expenses Net of Reimbursement	(334.0)	(351.8)	(567.7)	(556.3)	(555.2)	(555.5)
<b>Receipts Available for Transfer</b>	<b>(\$80.4)</b>	<b>(\$95.6)</b>	<b>(\$305.3)</b>	<b>(\$279.1)</b>	<b>(\$268.9)</b>	<b>(\$257.9)</b>
Adjustments	0.0	0.0	0.0	0.0	0.0	0.0
MRT-2 Required to Balance	80.4	95.6	305.3	279.1	268.9	257.9
<b>Adjusted Receipts Available for Transfer</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**Allocation of Net Receipts to NYCT/SIR Account:**

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	<b>55%</b>	<b>55%</b>	<b>55%</b>	<b>55%</b>	<b>55%</b>	<b>55%</b>
From Current Year Net Receipts	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0
Carryover from Prior-Year	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT/SIR Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**Allocation of Net Receipts to Commuter Railroad Account:**

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	<b>45%</b>	<b>45%</b>	<b>45%</b>	<b>45%</b>	<b>45%</b>	<b>45%</b>
From Current Year Net Receipts	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0
Carryover from Prior-Year	0.0	0.0	0.0	0.0	0.0	0.0
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Commuter Railroad Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**MORTGAGE RECORDING TAX #261-2**

**Receipts Available**

Total Receipts to Corporate Account	\$108.8	\$94.2	\$101.2	\$103.2	\$104.4	\$107.6
All Agency Security Pool	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(24.9)	(24.9)	(23.8)
General Reserve	0.0	0.0	(140.0)	(145.0)	(150.0)	(155.0)
Investment Income	4.5	4.7	4.9	5.1	5.3	5.3
<b>Total Receipts Available for Transfer</b>	<b>\$78.4</b>	<b>\$63.9</b>	<b>(\$68.8)</b>	<b>(\$71.6)</b>	<b>(\$75.1)</b>	<b>(\$75.9)</b>

**Use of Total Receipts:**

DORF Opening Balance	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5
Less: Transfer to MTA DORF Account	(6.9)	(7.8)	(7.2)	(7.5)	(7.5)	(7.5)
Less: Transfer to MTAHQ Funds	(80.4)	(95.6)	(305.3)	(279.1)	(268.9)	(257.9)
<b>Net Receipts Available</b>	<b>(\$4.5)</b>	<b>(\$35.0)</b>	<b>(\$376.9)</b>	<b>(\$353.7)</b>	<b>(\$347.0)</b>	<b>(\$336.8)</b>

**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2015-2018**  
**Surplus Transfer**  
(\$ in millions)

	<b>ACTUAL</b>	<b>FORECAST</b>				
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Net Surplus/(Deficit)</b>	<b>\$1,257.970</b>	<b>\$1,210.433</b>	<b>\$1,239.306</b>	<b>\$1,259.994</b>	<b>\$1,254.401</b>	<b>\$1,245.610</b>

**Deductions from Net Operating Income:**

Total Debt Service	597.454	577.005	636.351	649.115	671.699	691.281
Capitalized Assets	14.525	18.693	16.142	17.927	18.348	18.767
Reserves	28.573	25.895	26.382	26.881	27.338	27.824
GASB Reserves	3.077	1.594	0.000	0.000	0.000	0.187
<b>Total Deductions from Net Operating Income</b>	<b>\$643.629</b>	<b>\$623.187</b>	<b>\$678.875</b>	<b>\$693.923</b>	<b>\$717.385</b>	<b>\$738.060</b>

<b>Net Income Available for Transfer to MTA and NYCT</b>	<b>\$614.341</b>	<b>\$587.246</b>	<b>\$560.431</b>	<b>\$566.071</b>	<b>\$537.017</b>	<b>\$507.550</b>
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**Distributable Income:**

**Distribution of Funds to MTA:**

Investment Income in Current Year	\$0.131	\$0.162	\$0.737	\$2.180	\$2.866	\$2.961
Accrued Current Year Allocation	367.308	344.894	338.312	338.725	324.386	308.834
<b>Accrued Amount Distributed to MTA</b>	<b>\$367.439</b>	<b>\$345.056</b>	<b>\$339.049</b>	<b>\$340.905</b>	<b>\$327.252</b>	<b>\$311.795</b>

**Distribution of Funds to NYCT:**

First \$24 million of Surplus reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	222.902	218.190	197.383	201.166	185.764	171.756
<b>Accrued Amount Distributed to NYCT</b>	<b>\$246.902</b>	<b>\$242.190</b>	<b>\$221.383</b>	<b>\$225.166</b>	<b>\$209.764</b>	<b>\$195.756</b>

<b>Total Distributable Income:</b>	<b>\$614.341</b>	<b>\$587.246</b>	<b>\$560.431</b>	<b>\$566.071</b>	<b>\$537.017</b>	<b>\$507.550</b>
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**Cash Transfers:**

**Actual Cash Transfer to MTA and NYCT:**

From Current Year Surplus	\$359.990	\$356.654	\$338.970	\$338.683	\$325.820	\$310.389
Investment Income in Prior Year	0.136	0.131	0.162	0.737	2.180	2.866
<b>Cash Amount Distributed to MTA</b>	<b>\$360.126</b>	<b>\$356.785</b>	<b>\$339.132</b>	<b>\$339.420</b>	<b>\$328.000</b>	<b>\$313.255</b>

<b>Cash Amount Distributed to NYCT</b>	<b>\$245.971</b>	<b>\$239.658</b>	<b>\$223.463</b>	<b>\$224.788</b>	<b>\$211.305</b>	<b>\$197.157</b>
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<b>Total Cash Transfer:</b>	<b>\$606.098</b>	<b>\$596.443</b>	<b>\$562.595</b>	<b>\$564.208</b>	<b>\$539.305</b>	<b>\$510.411</b>
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**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2015-2018**  
**Surplus Transfer**  
(\$ in millions)

	ACTUAL		FORECAST			
	2013	2014	2015	2016	2017	2018
<b><i>Debt Service Detail by Agency:</i></b>						
B&T Own Purpose Debt Service	\$207.227	\$232.661	\$254.148	\$276.314	\$296.102	\$319.759
NYCT Transportation Debt Service	267.316	235.524	261.566	255.179	257.109	254.300
MTA Transportation Debt Service	122.910	108.820	120.637	117.621	118.487	117.222
<b>Total Debt Service by Agency</b>	<b>\$597.454</b>	<b>\$577.005</b>	<b>\$636.351</b>	<b>\$649.115</b>	<b>\$671.699</b>	<b>\$691.281</b>

***Total Accrued Amount for Transfer to MTA and NYCT:***

Total Adjusted Net Income Available for Transfer	\$1,211.664	\$1,164.089	\$1,196.045	\$1,213.006	\$1,205.849	\$1,195.870
Less: B&T Total Debt Service	(207.227)	(232.661)	(254.148)	(276.314)	(296.102)	(319.759)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
<b>Remainder of Total Accrued Amount for Transfer</b>	<b>\$980.437</b>	<b>\$907.429</b>	<b>\$917.897</b>	<b>\$912.692</b>	<b>\$885.747</b>	<b>\$852.111</b>

***Calculation of Actual Cash Transfer to MTA:***

<b>Distribution of Remainder to MTA</b>						
Fifty Percent of Total Accrued Amount for Transfer	\$490.218	\$453.714	\$458.949	\$456.346	\$442.873	\$426.056
Less: MTA Total Debt Service	(122.910)	(108.820)	(120.637)	(117.621)	(118.487)	(117.222)
<b>MTA's Accrued Current Year Allocation</b>	<b>\$367.308</b>	<b>\$344.894</b>	<b>\$338.312</b>	<b>\$338.725</b>	<b>\$324.386</b>	<b>\$308.834</b>
<b>Cash Conversion of MTA's Accrued Amount</b>						
Current Year Amount	\$321.059	\$310.405	\$304.481	\$304.852	\$291.948	\$277.950
Balance of Prior Year	38.931	46.249	34.489	33.831	33.872	32.439
<b>Cash Transfer to MTA</b>	<b>\$359.990</b>	<b>\$356.654</b>	<b>\$338.970</b>	<b>\$338.683</b>	<b>\$325.820</b>	<b>\$310.389</b>

***Calculation of Actual Cash Transfer to NYCT:***

<b>Distribution of Remainder to NYCT</b>						
Fifty Percent of Total Accrued Amount for Transfer	\$490.218	\$453.714	\$458.949	\$456.346	\$442.873	\$426.056
Less: NYCT Total Debt Service	(267.316)	(235.524)	(261.566)	(255.179)	(257.109)	(254.300)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
<b>NYCT's Accrued Current Year Allocation</b>	<b>\$246.902</b>	<b>\$242.190</b>	<b>\$221.383</b>	<b>\$225.166</b>	<b>\$209.764</b>	<b>\$195.756</b>
<b>Cash Conversion of NYCT's Accrued Amount</b>						
Current Year Amount	\$225.215	\$217.971	\$199.244	\$202.650	\$188.788	\$176.180
Balance of Prior Year	20.756	21.687	24.219	22.138	22.517	20.976
<b>Cash Transfer to NYCT</b>	<b>\$245.971</b>	<b>\$239.658</b>	<b>\$223.463</b>	<b>\$224.788</b>	<b>\$211.305</b>	<b>\$197.157</b>

SUMMARY  
**MTA STATEN ISLAND RAILWAY**  
**2015 FEBRUARY FINANCIAL PLAN**  
**2015-2018**  
(\$ in millions)

Line Number	ACTUAL	FORECAST					
		2013	2014	2015	2016	2017	2018
9							
10	<b>Revenue Summary:</b>						
11							
12	Farebox Revenue	\$5.5	\$5.9	\$6.3	\$6.5	\$6.5	\$6.6
13	Other Revenue	4.3	2.5	4.2	2.4	2.4	2.4
14	State/City Subsidies	4.6	4.7	4.7	5.1	5.2	5.4
15							
16	<b>Total Revenues</b>	<b>\$14.4</b>	<b>\$13.2</b>	<b>\$15.2</b>	<b>\$13.9</b>	<b>\$14.2</b>	<b>\$14.4</b>
17							
18	<b>Non-Reimbursable Expense Summary:</b>						
19							
20	Labor Expenses	\$33.5	\$33.9	\$33.7	\$34.0	\$35.3	\$36.2
21	Non-Labor Expenses	9.4	11.9	21.7	28.8	11.8	12.3
22	Depreciation	8.1	8.3	8.3	8.3	8.3	8.3
23	OPEB Obligation	1.4	2.3	2.3	2.3	2.3	2.3
24	Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0
25							
26	<b>Total Non-Reimbursable Expenses</b>	<b>\$52.4</b>	<b>\$56.4</b>	<b>\$66.0</b>	<b>\$73.4</b>	<b>\$57.7</b>	<b>\$59.1</b>
27							
28							
29	<b>Total Net Revenue/(Deficit)</b>	<b>(\$38.0)</b>	<b>(\$43.2)</b>	<b>(\$50.7)</b>	<b>(\$59.5)</b>	<b>(\$43.5)</b>	<b>(\$44.6)</b>
30							
31	<b>Cash Adjustment Summary:</b>						
32	Operating Cash Adjustments	\$14.0	\$9.3	\$8.7	\$10.6	\$10.6	\$10.6
33	GASB Cash Adjustments	0.0	(0.6)	0.0	0.0	0.0	(0.0)
34							
35	<b>Total Cash Adjustments</b>	<b>\$14.0</b>	<b>\$8.7</b>	<b>\$8.7</b>	<b>\$10.6</b>	<b>\$10.6</b>	<b>\$10.6</b>
36							
37	<b>Gross Cash Balance</b>	<b>(\$24.0)</b>	<b>(\$34.5)</b>	<b>(\$42.0)</b>	<b>(\$48.9)</b>	<b>(\$32.9)</b>	<b>(\$34.0)</b>
38							
39	<b>Other Adjustments:</b>						
40	Debt Service	0.0	(0.1)	(0.6)	(1.2)	(2.2)	(3.2)
41							
42	<b>Total Billable Adjusted Cash Balance after Debt Service</b>	<b>(\$24.0)</b>	<b>(\$34.7)</b>	<b>(\$42.6)</b>	<b>(\$50.1)</b>	<b>(\$35.1)</b>	<b>(\$37.2)</b>
43							
44	<b>City Subsidy Cash Adjustments:</b>						
45	Cash Balance Due from the City of New York	24.0	34.7	42.6	50.1	35.1	37.2
46	Cash Subsidy Received from City of New York for SIRTOA	30.7	24.0	34.7	42.6	50.1	35.1
47	Subsidy Cash Timing	\$6.7	(\$10.6)	(\$7.9)	(\$7.5)	\$15.0	(\$2.1)
48							
49	<b>Net Cash Balance from Previous Year</b>	<b>(30.7)</b>	<b>(24.0)</b>	<b>(34.7)</b>	<b>(42.6)</b>	<b>(50.1)</b>	<b>(35.1)</b>
50							
51	<b>Baseline Net Cash Surplus/(Deficit)</b>	<b>(\$24.0)</b>	<b>(\$34.7)</b>	<b>(\$42.6)</b>	<b>(\$50.1)</b>	<b>(\$35.1)</b>	<b>(\$37.2)</b>
52							
53	<b>MTA Internal Subsidy:</b>						
54	MTA Carryover from Previous Year	0.0	0.0	0.0	0.0	0.0	0.0
55	MTA Internal Subsidy (Cash)	0.0	0.0	0.0	0.0	0.0	0.0
56							
57	<b>Baseline Net Cash Surplus/(Deficit)</b>	<b>(\$24.0)</b>	<b>(\$34.7)</b>	<b>(\$42.6)</b>	<b>(\$50.1)</b>	<b>(\$35.1)</b>	<b>(\$37.2)</b>
58							

<p><b>SUMMARY</b>  <b>MTA BUS COMPANY</b>  <b>2015 FEBRUARY FINANCIAL PLAN</b>  <b>2015-2018</b>  (\$ in millions)</p>
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Line Number	ACTUAL	FORECAST					
	2013	2014	2015	2016	2017	2018	
9							
10	<b><u>Revenue Summary:</u></b>						
11							
12	Farebox Revenue	\$199.2	\$202.7	\$209.4	\$212.3	\$212.6	\$213.6
13	Other Revenue	26.2	20.2	26.7	20.6	20.9	21.3
14							
15	<b>Total Revenues</b>	<b>\$225.4</b>	<b>\$222.9</b>	<b>\$236.1</b>	<b>\$232.8</b>	<b>\$233.6</b>	<b>\$235.0</b>
16							
17	<b><u>Non-Reimbursable Expense Summary:</u></b>						
18							
19	Labor Expenses	\$443.4	\$458.2	\$464.7	\$484.2	\$498.3	\$509.9
20	Non-Labor Expenses	137.2	143.8	167.3	174.6	206.8	160.2
21	Depreciation	48.9	42.2	42.2	42.2	42.9	43.7
22	OPEB Obligation	100.2	100.2	100.2	100.2	100.2	100.2
23	Environmental Remediation	1.7	0.0	0.0	0.0	0.0	0.0
24							
25	<b>Total Non-Reimbursable Expenses</b>	<b>\$731.4</b>	<b>\$744.4</b>	<b>\$774.3</b>	<b>\$801.1</b>	<b>\$848.2</b>	<b>\$813.9</b>
26							
27							
28	<b>Total Net Revenue/(Deficit)</b>	<b>(\$505.9)</b>	<b>(\$521.5)</b>	<b>(\$538.2)</b>	<b>(\$568.3)</b>	<b>(\$614.6)</b>	<b>(\$579.0)</b>
29							
30	<b><u>Cash Adjustment Summary:</u></b>						
31	Operating Cash Adjustments	\$171.3	\$104.3	\$144.2	\$154.3	\$155.1	\$156.1
32	GASB Cash Adjustments	(4.9)	(2.6)	(0.0)	0.0	0.0	0.0
33							
34	<b>Total Cash Adjustments</b>	<b>\$166.4</b>	<b>\$101.7</b>	<b>\$144.2</b>	<b>\$154.3</b>	<b>\$155.1</b>	<b>\$156.1</b>
35							
36	<b>Gross Cash Balance</b>	<b>(\$339.5)</b>	<b>(\$419.8)</b>	<b>(\$394.0)</b>	<b>(\$414.0)</b>	<b>(\$459.5)</b>	<b>(\$422.9)</b>
37							
38	<b><u>Other Adjustments:</u></b>						
39	Non-Billable GASB Cash Adjustments	0.0	26.5	0.0	0.0	0.0	0.0
40	Debt Service	(\$32.0)	(\$26.2)	(\$21.4)	(\$21.3)	(\$21.9)	(\$22.3)
41	Non-Billable Debt Service (2005-2011 Capital Program)	28.9	24.2	19.4	19.3	19.9	20.2
42							
43	<b>Total Billable Adjusted Cash Balance after Debt Service</b>	<b>(\$342.6)</b>	<b>(\$395.4)</b>	<b>(\$396.0)</b>	<b>(\$416.1)</b>	<b>(\$461.6)</b>	<b>(\$425.0)</b>
44							
45	<b><u>City Subsidy Cash Adjustments:</u></b>						
46	Cash Balance Due from NYC (adjusted for Non-Billable GASB)	\$342.6	\$395.4	\$396.0	\$416.1	\$461.6	\$425.0
47	Cash Subsidy Received from City of New York for MTA Bus	307.5	425.4	485.9	406.1	438.8	443.3
48	Subsidy Cash Timing	(\$35.1)	\$30.1	\$89.9	(\$10.0)	(\$22.8)	\$18.3
49							
50	<b>Net Cash Balance from Previous Year</b>	<b>(\$99.5)</b>	<b>(\$134.6)</b>	<b>(\$104.5)</b>	<b>(\$14.6)</b>	<b>(\$24.6)</b>	<b>(\$47.4)</b>
51							
52							
53	<b>Baseline Net Cash Surplus/(Deficit)</b>	<b>(\$134.6)</b>	<b>(\$104.5)</b>	<b>(\$14.6)</b>	<b>(\$24.6)</b>	<b>(\$47.4)</b>	<b>(\$29.1)</b>
54							

**MTA New York City Transit**  
**February Financial Plan 2015 - 2018**  
**Paratransit Operations**  
(\$ in thousands)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>ADA Trips:</b>	6,455,928	7,050,144	7,543,655	8,071,710	8,636,730
<i>Pct Change from Previous Year</i>	-3.6%	9.2%	7.0%	7.0%	7.0%
<hr/>					
<b>Revenue:</b>					
Fares	\$ 16,000	\$ 17,474	\$ 18,697	\$ 20,006	\$ 21,406
Urban Tax	48,773	45,529	49,593	52,530	55,010
<i>Sub-total</i>	<u>\$ 64,773</u>	<u>\$ 63,003</u>	<u>\$ 68,290</u>	<u>\$ 72,536</u>	<u>\$ 76,416</u>
City Reimbursements	128,951	136,975	150,484	169,639	186,161
<b>Total Revenue</b>	<b>\$ 193,724</b>	<b>\$ 199,977</b>	<b>\$ 218,774</b>	<b>\$ 242,174</b>	<b>\$ 262,576</b>
<b>Expenses:</b>					
Operating Expenses:					
Salaries & Benefits	\$ 20,159	\$ 23,828	\$ 23,828	\$ 23,828	\$ 23,828
Rental & Miscellaneous	445,231	463,861	509,679	571,390	624,814
<b>Total Expenses</b>	<b>\$ 465,390</b>	<b>\$ 487,689</b>	<b>\$ 533,507</b>	<b>\$ 595,218</b>	<b>\$ 648,643</b>
<b>Net Paratransit Surplus/(Deficit)</b>	<b><u>\$ (271,666)</u></b>	<b><u>\$ (287,712)</u></b>	<b><u>\$ (314,733)</u></b>	<b><u>\$ (353,044)</u></b>	<b><u>\$ (386,066)</u></b>

	<b>Paratransit Details</b>				
<b>Total Paratransit Reimbursement:</b>	<b>\$ 177,724</b>	<b>\$ 182,504</b>	<b>\$ 200,077</b>	<b>\$ 222,169</b>	<b>\$ 241,171</b>
Urban Tax	\$ 48,773	\$ 45,529	\$ 49,593	\$ 52,530	\$ 55,010
City Reimbursements	128,951	136,975	150,484	169,639	186,161

**Rental & Miscellaneous Expense:**

*Paratransit Service Contracts*

Carrier Services	\$ 340,865	\$ 349,879	\$ 382,076	\$ 432,050	\$ 471,523
Command Center	23,454	26,046	28,507	31,159	34,058
Eligibility Certification	3,701	4,100	4,550	5,050	5,050
Other	4,939	5,537	5,538	5,538	5,537
<b>Subtotal</b>	<b>\$ 372,959</b>	<b>\$ 385,562</b>	<b>\$ 420,671</b>	<b>\$ 473,797</b>	<b>\$ 516,169</b>

*Other Than Personnel Service:*

Insurance	34,707	39,633	46,593	54,837	64,549
Fuel	22,659	23,227	24,285	26,444	29,159
Other	13,572	14,207	16,897	15,079	13,705
<b>Subtotal</b>	<b>\$ 70,938</b>	<b>\$ 77,067</b>	<b>\$ 87,776</b>	<b>\$ 96,359</b>	<b>\$ 107,412</b>

<i>Non-City Reimbursable OTPS:</i>	\$ 1,334	\$ 1,232	\$ 1,232	\$ 1,233	\$ 1,233
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<b>Total Rental &amp; Miscellaneous Expense</b>	<b>\$ 445,231</b>	<b>\$ 463,861</b>	<b>\$ 509,679</b>	<b>\$ 571,390</b>	<b>\$ 624,814</b>
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<i>Annual Growth in Total Expenses</i>	3.4%	4.8%	9.4%	11.6%	9.0%
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## Debt Service in the Financial Plan

The following table includes debt service projections for 2014 through 2018 in connection with the bond financed portion of the *approved* Capital Programs. As noted below, there have been no changes from the 2014 November Plan.

Debt Service Forecast (in millions)*			
Year	November Plan Debt Service	November Plan Debt Service	Difference: Favorable/ (Unfavorable)
2014	\$2,264	\$2,264	\$0
2015	2,482	2,482	0
2016	2,590	2,590	0
2017	2,772	2,772	0
2018	2,936	2,936	0
<b>Total 2014-2018</b>	<b>\$13,044</b>	<b>\$13,044</b>	<b>\$0</b>

\*Totals may not add due to rounding.

The following is a summary of the key assumptions used to determine the debt service projections included in the financial plan.

### Debt Issuance Assumptions:

Forecasted Borrowing Schedule*	2014	2015	2016	2017	2018
<i>(\$ in millions)</i>					
TR and DTF New Money Bonds	\$1,780	\$1,645	\$1,954	\$1,977	\$1,693
TBTA New Money Bonds	<u>350</u>	<u>162</u>	<u>249</u>	<u>304</u>	<u>467</u>
Total New Money Bonds	\$2,130	\$1,807	\$2,203	\$2,281	\$2,160
Assumed Fixed-Rates					
Transportation Revenue Bonds	4.83%	5.01%	5.19%	5.31%	5.38%
Dedicated Tax Fund Bonds	4.78%	4.96%	5.13%	5.26%	5.32%
Triborough Bridge & Tunnel Authority	4.78%	4.96%	5.13%	5.26%	5.32%
Assumed Variable Rates					
	4.00%	4.00%	4.00%	4.00%	4.00%
Weighted Average Interest Rates <sup>1</sup>					
Transportation Revenue Bonds	4.75%	4.91%	5.07%	5.18%	5.24%
Dedicated Tax Fund Bonds	4.70%	4.86%	5.02%	5.13%	5.19%
Triborough Bridge & Tunnel Authority	4.70%	4.86%	5.02%	5.13%	5.19%

\* TR stands for Transportation Revenue; DTF stands for Dedicated Tax Fund.  
2014 New Money Bonds include \$1.27 billion of Transportation Revenue New Money Bonds, \$250 million of TBTA New Money Bonds and \$100 million of TBTA Bond Anticipation Notes issued through September 30, 2014.

<sup>1</sup> Weighted Average of fixed and variable forecasted rates calculated.



- All debt is assumed to be issued as 30-year level debt, principal amortized over the life of the bonds.
- Current fixed-rate estimates derived from prevailing Fair Market Yield Curves for A- and AA- Transportation issuers using Bloomberg Information Service. Financial Plan years 2014–2018 derived by applying changes in U.S. Municipal Forward Curves to prevailing transportation curves (as of September 11, 2014).
- Split of fixed-rate debt versus variable rate debt each year is 90% fixed and 10% variable.
- New bond issues calculated interest rate at time of issuance use weighted average of fixed and variable assumptions.
- Cost of issuance is 2% of gross bonding amount.
- New money bonds for currently approved transit and commuter projects assume a target split of 25% under the DTF credit and 75% under the Transportation credit, subject to satisfying the additional bonds test under the DTF Resolution.
- Assumes Transportation Revenue Bonds are issued to fund project costs ultimately expected to be funded by the Railroad Rehabilitation and Improvement Financing (RRIF) loan.
- All bonds issued to finance TBTA capital projects issued under the TBTA General Revenue Resolution.
- Assumes \$331 million of pay-go funding during the 2014-2018 forecast period.
- Build America Bonds subsidy has been reduced by 7.2% annually through and including Federal Fiscal Year 2023 reflecting the sequester reduction for payments to issuers of direct pay bonds.
- No reserve funds.

**METROPOLITAN TRANSPORTATION AUTHORITY**

**February Financial Plan 2015-2018**

**Summary of Total Budgeted Debt Service**

(\$ in millions)

Line Number		ACTUAL		FORECAST			
		2013	2014	2015	2016	2017	2018
9	<b><i>New York City Transit:</i></b>						
10	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$826.805	\$830.707	\$852.117	\$841.197	\$858.837	\$872.967
11	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	2.009	29.502	69.356	117.561	177.498
12	2 Broadway Certificates of Participation - NYCT Share	12.477	17.730	17.371	16.340	18.605	19.395
13	2 Broadway Certificates of Participation - Additional NYCT Share of MTA Lease Portion	0.000	0.000	2.405	2.262	2.575	2.685
13	Transportation Resolution Commercial Paper and Bond Anticipation Notes	0.666	1.918	20.491	20.491	20.491	20.491
14	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	318.060	309.467	315.898	318.293	319.324	318.042
15	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	<u>0.000</u>	<u>0.000</u>	<u>6.874</u>	<u>21.175</u>	<u>37.155</u>	<u>49.479</u>
16	<i>Sub-Total MTA Paid Debt Service</i>	\$1,158.008	\$1,161.832	\$1,244.657	\$1,289.114	\$1,374.548	\$1,460.557
17							
18	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$193.033	\$174.057	\$186.456	\$180.048	\$181.023	\$180.052
19	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>78.119</u>	<u>61.467</u>	<u>75.348</u>	<u>75.965</u>	<u>77.451</u>	<u>75.635</u>
20	<i>Sub-Total B&amp;T Paid Debt Service</i>	\$271.152	\$235.524	\$261.803	\$256.013	\$258.474	\$255.687
21							
22	<b>Total NYCT Debt Service</b>	<b>\$1,429.160</b>	<b>\$1,397.356</b>	<b>\$1,506.461</b>	<b>\$1,545.128</b>	<b>\$1,633.022</b>	<b>\$1,716.243</b>
23							
24	<b><i>Commuter Railroads:</i></b>						
25	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$514.580	\$506.471	\$530.906	\$524.103	\$535.093	\$543.897
26	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	2.977	41.834	91.621	140.008	177.660
27	Transportation Resolution Commercial Paper and Bond Anticipation Notes	0.363	1.240	13.252	13.252	13.252	13.252
28	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	68.550	66.207	66.026	66.503	66.719	66.451
29	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
30	<i>Sub-Total MTA Paid Debt Service</i>	\$583.493	\$576.894	\$652.018	\$695.479	\$755.072	\$801.260
31							
32	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$87.461	\$81.814	\$87.642	\$84.630	\$85.088	\$84.632
33	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>34.322</u>	<u>27.006</u>	<u>33.105</u>	<u>33.376</u>	<u>34.029</u>	<u>33.231</u>
34	<i>Sub-Total B&amp;T Paid Debt Service</i>	\$121.783	\$108.820	\$120.746	\$118.006	\$119.117	\$117.862
35							
36	<b>Total CRR Debt Service</b>	<b>\$705.276</b>	<b>\$685.714</b>	<b>\$772.765</b>	<b>\$813.485</b>	<b>\$874.188</b>	<b>\$919.123</b>
37							
38	<b><i>Bridges and Tunnels:</i></b>						
39	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$185.876	\$214.295	\$225.043	\$234.478	\$235.748	\$234.483
40	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	30.858	24.281	29.764	30.008	30.595	29.877
41	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	5.187	18.476	36.600	56.212
42	2 Broadway Certificates of Participation - TBTA Share	1.764	2.507	2.604	2.450	2.789	2.908
43	2 Broadway Certificates of Participation - Additional TBTA Share of MTA Lease Portion	0.000	0.000	0.192	0.181	0.206	0.215
44							
44	<b>Total B&amp;T Debt Service</b>	<b>\$218.499</b>	<b>\$241.083</b>	<b>\$262.790</b>	<b>\$285.592</b>	<b>\$305.938</b>	<b>\$323.695</b>
45							
46	<b><i>MTA Bus:</i></b>						
47	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$32.790	\$26.269	\$21.005	\$20.736	\$21.171	\$21.519
48	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.024	0.214	0.314	0.348	0.348
49	Transportation Resolution Commercial Paper and Bond Anticipation Notes	0.150	0.025	0.257	0.257	0.257	0.257
50							
51	<b>Total MTA Bus Debt Service</b>	<b>\$32.940</b>	<b>\$26.318</b>	<b>\$21.475</b>	<b>\$21.307</b>	<b>\$21.775</b>	<b>\$22.124</b>
52							
53	<b><i>Staten Island Railway (SIRTOA):</i></b>						
54	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.000	\$0.133	\$0.269	\$0.266	\$0.271	\$0.276
55	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.001	0.078	0.304	0.737	1.332
56	Transportation Resolution Commercial Paper and Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000
57							
58	<b>Total SIRTOA Debt Service</b>	<b>\$0.000</b>	<b>\$0.134</b>	<b>\$0.347</b>	<b>\$0.570</b>	<b>\$1.008</b>	<b>\$1.608</b>
59							
60	<b>Total MTA HQ Debt Service for 2 Broadway Certificates of Participation</b>	<b>\$1.712</b>	<b>\$2.433</b>	<b>\$2.713</b>	<b>\$2.552</b>	<b>\$2.906</b>	<b>\$3.029</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Summary of Total Budgeted Debt Service**  
(\$ in millions)

Line Number		ACTUAL		FORECAST			
		2013	2014	2015	2016	2017	2018
61	<b>MTA Total:</b>						
62							
63	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,374.175	\$1,363.579	\$1,404.297	\$1,386.302	\$1,415.372	\$1,438.660
64	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	386.610	375.674	381.923	384.796	386.042	384.493
65	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	466.371	470.165	499.141	499.156	501.860	499.166
66	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	143.299	112.754	138.216	139.349	142.074	138.743
67	2 Broadway Certificates of Participation	15.953	22.670	25.285	23.785	27.081	28.232
68	Transportation Resolution Commercial Paper and Bond Anticipation Notes	1.179	3.183	34.000	34.000	34.000	34.000
69	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	5.011	71.628	161.595	258.654	356.838
70	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	6.874	21.175	37.155	49.479
71	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	5.187	18.476	36.600	56.212
72							
73	<b>Total Debt Service</b>	<b>\$2,387.588</b>	<b>\$2,353.037</b>	<b>\$2,566.551</b>	<b>\$2,668.634</b>	<b>\$2,838.838</b>	<b>\$2,985.822</b>
74							
75	<b>MTA Investment Income by Resolution</b>						
76							
77	Investment Income from Transportation Revenue Bond Debt Service Fund	\$0.000	\$0.000	(\$1.328)	(\$4.915)	(\$8.412)	(\$9.022)
78	Investment Income from Dedicated Tax Fund Debt Service Fund	0.000	0.000	(0.350)	(1.289)	(2.127)	(2.181)
79	Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	(0.454)	(1.643)	(2.706)	(2.791)
80	Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	(0.124)	(0.442)	(0.714)	(0.697)
81	Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
82							
83	<b>Total MTA Investment Income</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$2.257)</b>	<b>(\$8.289)</b>	<b>(\$13.958)</b>	<b>(\$14.691)</b>
84							
85	<b>MTA Net Total</b>						
86							
87	Net Transportation Revenue Bonds Debt Service	\$1,374.175	\$1,368.591	\$1,474.597	\$1,542.982	\$1,665.614	\$1,786.475
88	Transportation Resolution Commercial Paper and Bond Anticipation Notes	1.179	3.183	34.000	34.000	34.000	34.000
89	Net Dedicated Tax Fund Bonds Debt Service	386.610	375.674	388.448	404.682	421.071	431.790
90	Net TBTA (B&T) General Revenue Bonds Debt Service	466.371	470.165	503.874	515.989	535.754	552.587
91	Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	143.299	112.754	138.092	138.907	141.360	138.046
92	Net 2 Broadway Certificates of Participation Debt Service	15.953	22.670	25.285	23.785	27.081	28.232
93	Build America Bonds Interest Subsidy - TRB	(54.036)	(54.477)	(54.477)	(54.477)	(54.330)	(54.167)
94	Build America Bonds Interest Subsidy - DTF	(25.972)	(26.326)	(26.326)	(26.326)	(26.326)	(26.326)
95	Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.318)	(8.422)	(8.411)	(8.411)	(8.411)	(8.411)
96							
97	<b>Total MTA Net Debt Service</b>	<b>\$2,299.262</b>	<b>\$2,263.812</b>	<b>\$2,475.081</b>	<b>\$2,571.131</b>	<b>\$2,735.813</b>	<b>\$2,882.227</b>
98							
99	Sandy Program - Transit	0.000	0.318	5.782	16.767	31.146	41.183
100	Sandy Program - Commuter	0.000	0.033	0.602	1.744	3.239	4.342
101	Sandy Program - MTA Bus	0.000	0.003	0.059	0.171	0.317	0.426
102	Sandy Program - SIRTOA	0.000	0.012	0.218	0.630	1.171	1.570
103	Sandy Program - TBTA Bonds	0.000	0.000	0.000	0.000	0.000	5.936
104	Sandy Program - TBTA BANs	0.000	0.000	0.000	0.000	0.000	0.000
105							
106	<b>MTA Wide Debt Service Associated with Sandy Repair and Mitigation Capital Programs</b>	<b>\$0.000</b>	<b>\$0.366</b>	<b>\$6.661</b>	<b>\$19.312</b>	<b>\$35.873</b>	<b>\$53.457</b>
107							
108	<b>Total MTA Wide Debt Service including Sandy Programs</b>	<b>\$2,299.262</b>	<b>\$2,264.178</b>	<b>\$2,481.742</b>	<b>\$2,590.443</b>	<b>\$2,771.686</b>	<b>\$2,935.684</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Debt Affordability Statement <sup>(1)</sup>**

\$ in millions

<b>Forecasted Debt Service and Borrowing Schedule</b>	<b>Notes</b>	<b>2013 ACTL</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3	\$2,283.3	\$2,241.5	\$2,456.5	\$2,566.7	\$2,744.6	\$2,901.5
Forecasted New Money Bonds Issued	4	2,500.0	2,130.2	1,806.6	2,202.9	2,280.6	2,160.1
<b>Forecasted Debt Service by Credit <sup>9</sup></b>	<b>Notes</b>	<b>2013 ACTL</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Transportation Revenue Bonds							
Pledged Revenues	5	\$11,748.2	\$12,436.2	\$12,652.9	\$12,928.4	\$13,188.0	\$13,412.2
Debt Service		1,321.3	1,317.7	1,460.6	1,541.2	1,680.0	1,812.3
Debt Service as a % of Pledged Revenues		11%	11%	12%	12%	13%	14%
Dedicated Tax Fund Bonds							
Pledged Revenues	6	\$586.4	\$622.7	\$608.7	\$605.0	\$604.4	\$605.5
Debt Service		360.6	349.3	362.1	378.4	394.7	405.5
Debt Service as a % of Pledged Revenues		61%	56%	59%	63%	65%	67%
Triborough Bridge and Tunnel Authority General Revenue Bonds							
Pledged Revenues	7	\$1,211.7	\$1,164.1	\$1,196.0	\$1,213.0	\$1,205.8	\$1,195.9
Debt Service		458.1	461.8	495.7	508.2	528.5	545.7
Debt Service as a % of Total Pledged Revenues		38%	40%	41%	42%	44%	46%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds							
Pledged Revenues	8	\$753.6	\$702.3	\$700.4	\$704.8	\$677.3	\$650.1
Debt Service		143.3	112.8	138.1	138.9	141.4	138.0
Debt Service as a % of Total Pledged Revenues		19%	16%	20%	20%	21%	21%
<b>Cumulative Debt Service (Excluding State Service Contract Bonds)</b>	<b>Notes</b>	<b>2013 ACTL</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Total Debt Service	1, 2, 3	\$2,283.3	\$2,241.5	\$2,456.5	\$2,566.7	\$2,744.6	\$2,901.5
Fare and Toll Revenues		\$7,152.6	\$7,370.9	\$7,652.4	\$7,807.3	\$7,874.8	\$7,938.0
Total Debt Service as a % of Fare and Toll Revenue		32%	30%	32%	33%	35%	37%
Operating Revenues (including Fare and Toll Revenues) and Subsidies		\$13,804.2	\$14,273.9	\$14,620.8	\$15,018.7	\$15,337.0	\$15,588.1
Total Debt Service as a % of Operating Revenues and Subsidies		17%	16%	17%	17%	18%	19%
Non-Reimbursable Expenses with Non-Cash Liabilities		\$15,046.2	\$15,984.2	\$16,474.8	\$16,970.9	\$17,662.1	\$18,173.0
Total Debt Service as % of Non-reimbursable Expenses		15%	14%	15%	15%	16%	16%

Notes on the following page are integral to this table.

## **Notes**

- 1** *Unhedged tax-exempt variable rate debt reflects actual rates through September 2014, 1% interest rate assumption on Transportation Revenue Commercial Paper and Bond Anticipation Notes from October 2014 through December 2014, and 4.00% for the remaining life of bonds.*
- 2** *Synthetic fixed-rate debt assumed at swap rate.*
- 3** *Total debt service excludes COPS lease payments. All debt service numbers reduced by expected investment income and Build America Bonds (BAB) subsidy.*
- 4** *New money bonds amortized as 30-year level debt. New debt issued assumed 90% fixed-rate and 10% variable rate. Actual 2014 issuance through August 30, 2014 is included with the forecast and is reflective of new money bonds and notes.*
- 5** *Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies, including the new State taxes and fees; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.*
- 6** *Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTOA.*
- 7** *Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.*
- 8** *Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.*
- 9** *Debt service schedules for each credit are attached as addendum hereto.*

## **Special Notes**

- <sup>(1)</sup> *Revenue and expense numbers do not include the impact of those items listed as part of the below-the-line adjustments on the financial schedules.*

**METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)**

**Total Budgeted Annual Debt Service**

All Issuance to August 30, 2014 (\$ in millions)

Fiscal Year	Transportation Revenue Resolution			Dedicated Tax Fund Resolution			TBTA General Revenue Resolution			TBTA Subordinate Resolution			MTA and TBTA Debt Service		
	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined
2014	1,312.3	5.4	1,317.7	349.3	-	349.3	461.7	-	461.7	112.8	-	112.8	2,236.1	5.4	2,241.5
2015	1,383.8	78.3	1,462.1	355.6	6.9	362.5	490.7	5.2	495.9	138.2	-	138.2	2,368.4	90.3	2,458.7
2016	1,365.8	180.9	1,546.7	358.5	21.2	379.6	490.7	18.5	509.2	139.3	-	139.3	2,354.4	220.6	2,574.9
2017	1,395.0	294.5	1,689.6	359.7	37.2	396.9	493.4	36.6	530.0	142.1	-	142.1	2,390.3	368.3	2,758.6
2018	1,418.5	404.4	1,822.9	358.2	49.5	407.6	490.8	62.1	552.9	138.7	-	138.7	2,406.2	516.0	2,922.1
2019	1,420.5	467.3	1,887.7	352.5	53.3	405.8	487.3	85.2	572.6	136.3	-	136.3	2,396.6	605.7	3,002.3
2020	1,416.3	477.5	1,893.8	354.2	53.3	407.4	487.8	97.8	585.6	135.9	-	135.9	2,394.1	628.6	3,022.7
2021	1,416.1	477.8	1,893.9	352.5	53.3	405.8	485.2	105.3	590.5	136.6	-	136.6	2,390.4	636.4	3,026.7
2022	1,405.1	477.9	1,883.0	349.2	53.3	402.4	489.1	108.7	597.8	136.0	-	136.0	2,379.3	639.9	3,019.2
2023	1,419.0	478.0	1,897.0	351.0	53.3	404.2	482.2	109.9	592.1	136.6	-	136.6	2,388.9	641.1	3,030.0
2024	1,412.3	478.0	1,890.3	349.4	53.3	402.6	476.9	110.2	587.1	136.7	-	136.7	2,375.3	641.4	3,016.7
2025	1,394.8	478.0	1,872.8	349.4	53.3	402.6	476.7	110.2	586.9	136.6	-	136.6	2,357.6	641.5	2,999.0
2026	1,417.8	478.0	1,895.8	346.7	53.3	399.9	476.2	110.2	586.5	136.9	-	136.9	2,377.6	641.5	3,019.0
2027	1,425.9	478.0	1,903.9	339.6	53.3	392.8	479.6	110.2	589.8	136.8	-	136.8	2,381.9	641.5	3,023.4
2028	1,420.4	478.0	1,898.4	348.2	53.3	401.4	491.3	110.2	601.5	137.0	-	137.0	2,396.9	641.5	3,038.4
2029	1,420.0	478.0	1,898.0	346.6	53.3	399.8	490.3	110.2	600.5	136.8	-	136.8	2,393.7	641.5	3,035.2
2030	1,419.7	478.0	1,897.7	345.5	53.3	398.8	492.5	110.2	602.7	136.9	-	136.9	2,394.7	641.5	3,036.2
2031	1,429.6	478.0	1,907.6	342.9	53.3	396.1	510.0	110.2	620.2	130.0	-	130.0	2,412.5	641.5	3,054.0
2032	1,349.7	478.0	1,827.7	347.1	53.3	400.4	434.9	110.2	545.1	76.9	-	76.9	2,208.6	641.5	2,850.0
2033	1,075.9	478.0	1,553.9	333.8	53.3	387.1	235.5	110.2	345.7	-	-	-	1,645.2	641.5	2,286.7
2034	1,080.3	478.0	1,558.3	182.8	53.3	236.0	246.3	110.2	356.5	-	-	-	1,509.4	641.5	2,150.8
2035	1,046.0	478.0	1,524.0	131.3	53.3	184.5	276.2	110.2	386.4	-	-	-	1,453.5	641.5	2,095.0
2036	848.7	478.0	1,326.7	146.0	53.3	199.3	270.0	110.2	380.2	-	-	-	1,264.7	641.5	1,906.1
2037	815.1	478.0	1,293.1	334.1	53.3	387.3	270.9	110.2	381.2	-	-	-	1,420.1	641.5	2,061.6
2038	757.2	478.0	1,235.2	322.8	53.3	376.0	249.6	110.2	359.8	-	-	-	1,329.6	641.5	1,971.1
2039	689.4	478.0	1,167.4	271.3	53.3	324.6	95.2	110.2	205.4	-	-	-	1,056.0	641.5	1,697.5
2040	585.8	478.0	1,063.8	29.9	53.3	83.2	52.4	110.2	162.6	-	-	-	668.1	641.5	1,309.6
2041	437.4	478.0	915.4	-	53.3	53.3	32.5	110.2	142.7	-	-	-	469.9	641.5	1,111.3
2042	374.6	478.0	852.6	-	53.3	53.3	30.8	110.2	141.0	-	-	-	405.3	641.5	1,046.8
2043	231.9	478.0	709.9	-	53.3	53.3	18.3	110.2	128.6	-	-	-	250.2	641.5	891.7
2044	96.0	462.0	558.0	-	53.3	53.3	13.5	110.2	123.7	-	-	-	109.5	625.4	734.9
2045	54.8	399.7	454.5	-	46.4	46.4	-	105.0	105.0	-	-	-	54.8	551.1	605.9
2046	53.4	297.1	350.4	-	32.1	32.1	-	91.7	91.7	-	-	-	53.4	420.9	474.2
2047	41.9	183.5	225.4	-	16.1	16.1	-	73.6	73.6	-	-	-	41.9	273.2	315.1

**Notes:**

Does not include debt service for State Service Contract Bonds and Convention Center Bonds, which is paid by NY State. Also excludes COPS lease payments.

Includes interest budgeted for Transportation Revenue Bond Anticipation Notes.

Forecasted Investment Income is not included above.

Net of Build America Bonds subsidy.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Agency**

<b>CATEGORY</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b><i>Baseline Total Positions</i></b>	<b>69,025</b>	<b>69,717</b>	<b>69,143</b>	<b>69,188</b>	<b>69,061</b>
NYC Transit	47,603	47,310	46,833	46,937	46,660
Long Island Rail Road	7,061	7,106	6,989	6,940	7,136
Metro-North Railroad	6,649	6,690	6,697	6,676	6,679
Bridges & Tunnels	1,753	1,716	1,716	1,716	1,716
Headquarters	1,791	2,701	2,707	2,707	2,707
Staten Island Railway	309	309	283	283	283
Capital Construction Company	140	139	139	139	139
Bus Company	3,719	3,746	3,779	3,790	3,741
<b><i>Non-Reimbursable</i></b>	<b>62,457</b>	<b>62,797</b>	<b>62,787</b>	<b>63,054</b>	<b>63,128</b>
NYC Transit	42,890	42,457	42,346	42,582	42,503
Long Island Rail Road	6,184	6,163	6,218	6,228	6,427
Metro-North Railroad	6,031	5,990	5,997	6,007	6,010
Bridges & Tunnels	1,665	1,629	1,629	1,629	1,629
Headquarters	1,727	2,571	2,577	2,577	2,577
Staten Island Railway	280	280	280	280	280
Capital Construction Company	-	-	-	-	-
Bus Company	3,681	3,708	3,741	3,752	3,703
<b><i>Reimbursable</i></b>	<b>6,567</b>	<b>6,919</b>	<b>6,355</b>	<b>6,133</b>	<b>5,932</b>
NYC Transit	4,713	4,853	4,487	4,355	4,157
Long Island Rail Road	877	943	771	712	709
Metro-North Railroad	618	700	700	669	669
Bridges & Tunnels	88	87	87	87	87
Headquarters	64	130	130	130	130
Staten Island Railway	29	29	3	3	3
Capital Construction Company	140	139	139	139	139
Bus Company	38	38	38	38	38
<b><i>Total Full-Time</i></b>	<b>68,851</b>	<b>69,560</b>	<b>68,986</b>	<b>69,031</b>	<b>68,904</b>
NYC Transit	47,445	47,169	46,692	46,796	46,519
Long Island Rail Road	7,061	7,106	6,989	6,940	7,136
Metro-North Railroad	6,648	6,689	6,696	6,675	6,678
Bridges & Tunnels	1,753	1,716	1,716	1,716	1,716
Headquarters	1,791	2,701	2,707	2,707	2,707
Staten Island Railway	309	309	283	283	283
Capital Construction Company	140	139	139	139	139
Bus Company	3,704	3,731	3,764	3,775	3,726
<b><i>Total Full-Time-Equivalents</i></b>	<b>174</b>	<b>157</b>	<b>157</b>	<b>157</b>	<b>157</b>
NYC Transit	158	141	141	141	141
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	15	15	15	15	15

**Note:** The Plan reflects the impact of major MTA-wide initiatives, which, beginning in 2015, increases positions by approximately 600 positions for safety investments (approx. 480), and service and service quality investments (approx. 110). Additionally, the Plan reflects the transfer of approximately 750 positions from agencies to Headquarters as part of the MTA-wide IT consolidation initiative.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Function and Agency**

FUNCTION/DEPARTMENT	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>	<b>4,458</b>	<b>4,612</b>	<b>4,586</b>	<b>4,588</b>	<b>4,585</b>
NYC Transit	1,808	1,344	1,316	1,317	1,315
Long Island Rail Road	676	535	535	532	540
Metro-North Railroad	654	561	561	561	561
Bridges & Tunnels	147	94	94	94	94
Headquarters	992	1,895	1,901	1,901	1,901
Staten Island Railway	25	25	25	25	25
Capital Construction Company	18	17	17	17	17
Bus Company	138	141	137	141	132
<b>Operations</b>	<b>30,027</b>	<b>30,157</b>	<b>30,113</b>	<b>30,243</b>	<b>30,228</b>
NYC Transit	22,494	22,602	22,565	22,712	22,540
Long Island Rail Road	2,388	2,383	2,375	2,355	2,509
Metro-North Railroad	1,850	1,857	1,860	1,863	1,866
Bridges & Tunnels	757	757	757	757	757
Headquarters	-	-	-	-	-
Staten Island Railway	103	103	103	103	103
Capital Construction Company	-	-	-	-	-
Bus Company	2,435	2,455	2,453	2,453	2,453
<b>Maintenance</b>	<b>30,882</b>	<b>31,237</b>	<b>30,833</b>	<b>30,746</b>	<b>30,637</b>
NYC Transit	21,394	21,411	21,073	21,029	20,926
Long Island Rail Road	3,844	4,048	3,939	3,913	3,947
Metro-North Railroad	4,032	4,159	4,163	4,139	4,139
Bridges & Tunnels	366	369	369	369	369
Headquarters	-	-	-	-	-
Staten Island Railway	155	155	155	155	155
Capital Construction Company	-	-	-	-	-
Bus Company	1,091	1,095	1,134	1,141	1,101
<b>Engineering/Capital</b>	<b>1,941</b>	<b>1,985</b>	<b>1,884</b>	<b>1,884</b>	<b>1,884</b>
NYC Transit	1,274	1,319	1,244	1,244	1,244
Long Island Rail Road	153	140	140	140	140
Metro-North Railroad	113	113	113	113	113
Bridges & Tunnels	216	228	228	228	228
Headquarters	-	-	-	-	-
Staten Island Railway	26	26	-	-	-
Capital Construction Company	122	122	122	122	122
Bus Company	37	37	37	37	37
<b>Public Safety</b>	<b>1,717</b>	<b>1,726</b>	<b>1,727</b>	<b>1,727</b>	<b>1,727</b>
NYC Transit	633	634	635	635	635
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	267	268	268	268	268
Headquarters	799	806	806	806	806
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	18	18	18	18	18



**Metropolitan Transportation Authority  
February Financial Plan 2015-2018  
Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group  
Non-Reimbursable and Reimbursable**

FUNCTION/OCCUPATIONAL GROUP	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors	1,729	1,854	1,831	1,829	1,835
Professional, Technical, Clerical	2,657	2,774	2,778	2,776	2,773
Operational Hourlies	71	(17)	(24)	(18)	(24)
<b>Total Administration</b>	<b>4,458</b>	<b>4,612</b>	<b>4,586</b>	<b>4,588</b>	<b>4,585</b>
<b>Operations</b>					
Managers/Supervisors	3,611	3,587	3,566	3,576	3,562
Professional, Technical, Clerical	1,024	1,022	1,017	1,016	1,013
Operational Hourlies	25,393	25,549	25,531	25,652	25,654
<b>Total Operations</b>	<b>30,027</b>	<b>30,157</b>	<b>30,113</b>	<b>30,243</b>	<b>30,228</b>
<b>Maintenance</b>					
Managers/Supervisors	5,424	5,424	5,332	5,334	5,333
Professional, Technical, Clerical	1,880	1,901	1,862	1,869	1,860
Operational Hourlies	23,579	23,913	23,640	23,544	23,445
<b>Total Maintenance</b>	<b>30,882</b>	<b>31,237</b>	<b>30,833</b>	<b>30,746</b>	<b>30,637</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	565	563	503	503	503
Professional, Technical, Clerical	1,354	1,400	1,379	1,379	1,379
Operational Hourlies	22	22	2	2	2
<b>Total Engineering/Capital</b>	<b>1,941</b>	<b>1,985</b>	<b>1,884</b>	<b>1,884</b>	<b>1,884</b>
<b>Public Safety</b>					
Managers/Supervisors	468	472	472	472	472
Professional, Technical, Clerical	147	149	149	149	149
Operational Hourlies	1,102	1,105	1,106	1,106	1,106
<b>Total Public Safety</b>	<b>1,717</b>	<b>1,726</b>	<b>1,727</b>	<b>1,727</b>	<b>1,727</b>
<b>Baseline Total Positions</b>					
Managers/Supervisors	11,797	11,900	11,704	11,714	11,705
Professional, Technical, Clerical	7,062	7,246	7,185	7,189	7,174
Operational Hourlies	50,166	50,571	50,254	50,285	50,182
<b>Baseline Total Positions</b>	<b>69,025</b>	<b>69,717</b>	<b>69,143</b>	<b>69,188</b>	<b>69,061</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Year to Year Changes for Positions by Function and Agency**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents**  
**Favorable/(Unfavorable)**

<b>FUNCTION</b>	<b>Change 2015-2014</b>	<b>Change 2016-2015</b>	<b>Change 2017-2016</b>	<b>Change 2018-2017</b>
<b>Baseline Total Positions</b>	<b>(692)</b>	<b>574</b>	<b>(45)</b>	<b>127</b>
NYC Transit	293	477	(104)	277
Long Island Rail Road	(45)	117	49	(196)
Metro-North Railroad	(41)	(7)	21	(3)
Bridges & Tunnels	37	-	-	-
Headquarters	(910)	(6)	-	-
Staten Island Railway	-	26	-	-
Capital Construction Company	1	-	-	-
Bus Company	(27)	(33)	(11)	49
<b>Non-Reimbursable</b>	<b>(340)</b>	<b>10</b>	<b>(267)</b>	<b>(74)</b>
NYC Transit	433	111	(236)	79
Long Island Rail Road	21	(55)	(10)	(199)
Metro-North Railroad	41	(7)	(10)	(3)
Bridges & Tunnels	36	-	-	-
Headquarters	(844)	(6)	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(27)	(33)	(11)	49
<b>Reimbursable</b>	<b>(352)</b>	<b>564</b>	<b>222</b>	<b>201</b>
NYC Transit	(140)	366	132	198
Long Island Rail Road	(66)	172	59	3
Metro-North Railroad	(82)	-	31	-
Bridges & Tunnels	1	-	-	-
Headquarters	(66)	-	-	-
Staten Island Railway	-	26	-	-
Capital Construction Company	1	-	-	-
Bus Company	-	-	-	-
<b>Total Full-Time</b>	<b>(709)</b>	<b>574</b>	<b>(45)</b>	<b>127</b>
NYC Transit	276	477	(104)	277
Long Island Rail Road	(45)	117	49	(196)
Metro-North Railroad	(41)	(7)	21	(3)
Bridges & Tunnels	37	-	-	-
Headquarters	(910)	(6)	-	-
Staten Island Railway	-	26	-	-
Capital Construction Company	1	-	-	-
Bus Company	(27)	(33)	(11)	49
<b>Total Full-Time-Equivalents</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>-</b>
NYC Transit	17	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Year to Year Changes for Positions by Function and Agency**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents**  
**Favorable/(Unfavorable)**

FUNCTION/DEPARTMENT	Change 2015-2014	Change 2016-2015	Change 2017-2016	Change 2018-2017
<b>Administration</b>	<b>(154)</b>	<b>26</b>	<b>(2)</b>	<b>3</b>
NYC Transit	464	28	(1)	2
Long Island Rail Road	141	-	3	(8)
Metro-North Railroad	93	-	-	-
Bridges & Tunnels	53	-	-	-
Headquarters	(903)	(6)	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	1	-	-	-
Bus Company	(3)	4	(4)	9
<b>Operations</b>	<b>(130)</b>	<b>44</b>	<b>(130)</b>	<b>15</b>
NYC Transit	(108)	37	(147)	172
Long Island Rail Road	5	8	20	(154)
Metro-North Railroad	(7)	(3)	(3)	(3)
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(20)	2	-	-
<b>Maintenance</b>	<b>(355)</b>	<b>404</b>	<b>87</b>	<b>109</b>
NYC Transit	(17)	338	44	103
Long Island Rail Road	(204)	109	26	(34)
Metro-North Railroad	(127)	(4)	24	-
Bridges & Tunnels	(3)	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(4)	(39)	(7)	40
<b>Engineering/Capital</b>	<b>(44)</b>	<b>101</b>	<b>-</b>	<b>-</b>
NYC Transit	(45)	75	-	-
Long Island Rail Road	13	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	(12)	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	26	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-
<b>Public Safety</b>	<b>(9)</b>	<b>(1)</b>	<b>-</b>	<b>-</b>
NYC Transit	(1)	(1)	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	(1)	-	-	-
Headquarters	(7)	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-

**Metropolitan Transportation Authority**  
**February Financial Plan 2015-2018**  
**Year to Year Changes for Positions by Function and Occupational Group**  
**Baseline Total Full-time Positions and Full-time Equivalents**  
**Non-Reimbursable and Reimbursable**  
**Favorable/(Unfavorable)**

FUNCTION/OCCUPATIONAL GROUP	Change 2015-2014	Change 2016-2015	Change 2017-2016	Change 2018-2017
<b>Administration</b>				
Managers/Supervisors	(125)	23	2	(6)
Professional, Technical, Clerical	(117)	(4)	2	3
Operational Hourlies	88	7	(6)	6
<b>Total Administration</b>	<b>(154)</b>	<b>26</b>	<b>(2)</b>	<b>3</b>
<b>Operations</b>				
Managers/Supervisors	24	21	(10)	14
Professional, Technical, Clerical	2	5	1	3
Operational Hourlies	(156)	18	(121)	(2)
<b>Total Operations</b>	<b>(130)</b>	<b>44</b>	<b>(130)</b>	<b>15</b>
<b>Maintenance</b>				
Managers/Supervisors	-	92	(2)	1
Professional, Technical, Clerical	(21)	39	(7)	9
Operational Hourlies	(334)	273	96	99
<b>Total Maintenance</b>	<b>(355)</b>	<b>404</b>	<b>87</b>	<b>109</b>
<b>Engineering/Capital</b>				
Managers/Supervisors	2	60	-	-
Professional, Technical, Clerical	(46)	21	-	-
Operational Hourlies	-	20	-	-
<b>Total Engineering/Capital</b>	<b>(44)</b>	<b>101</b>	<b>-</b>	<b>-</b>
<b>Public Safety</b>				
Managers/Supervisors	(4)	-	-	-
Professional, Technical, Clerical	(2)	-	-	-
Operational Hourlies	(3)	(1)	-	-
<b>Total Public Safety</b>	<b>(9)</b>	<b>(1)</b>	<b>-</b>	<b>-</b>
<b>Baseline Total Positions</b>				
Managers/Supervisors	(103)	196	(10)	9
Professional, Technical, Clerical	(184)	61	(4)	15
Operational Hourlies	(405)	317	(31)	103
<b>Baseline Total Positions</b>	<b>(692)</b>	<b>574</b>	<b>(45)</b>	<b>127</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Baseline Change Between 2015 February Financial Plan vs. 2014 November Financial Plan**  
**Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Function and Agency**  
**Favorable/(Unfavorable)**

CATEGORY	2014	2015	2016	2017	2018
<b>Baseline Total Positions</b>	<b>(341)</b>	<b>(596)</b>	<b>(601)</b>	<b>(605)</b>	<b>(605)</b>
NYC Transit	(210)	147	162	162	162
Long Island Rail Road	(53)	66	66	66	66
Metro-North Railroad	(62)	(42)	(55)	(59)	(59)
Bridges & Tunnels	(3)	50	50	50	50
Headquarters	(1)	(812)	(819)	(819)	(819)
Staten Island Railway	(4)	(4)	(4)	(4)	(4)
Capital Construction Company	-	1	1	1	1
Bus Company	(8)	(2)	(2)	(2)	(2)
<b>Non-Reimbursable</b>	<b>(341)</b>	<b>(584)</b>	<b>(607)</b>	<b>(612)</b>	<b>(611)</b>
NYC Transit	(210)	101	98	98	98
Long Island Rail Road	(53)	62	62	61	62
Metro-North Railroad	(62)	(44)	(57)	(61)	(61)
Bridges & Tunnels	(3)	49	49	49	49
Headquarters	(1)	(746)	(753)	(753)	(753)
Staten Island Railway	(4)	(4)	(4)	(4)	(4)
Capital Construction Company	-	-	-	-	-
Bus Company	(8)	(2)	(2)	(2)	(2)
<b>Reimbursable</b>	<b>-</b>	<b>(12)</b>	<b>6</b>	<b>7</b>	<b>6</b>
NYC Transit	-	46	64	64	64
Long Island Rail Road	-	4	4	5	4
Metro-North Railroad	-	2	2	2	2
Bridges & Tunnels	-	1	1	1	1
Headquarters	-	(66)	(66)	(66)	(66)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	1	1	1	1
Bus Company	-	-	-	-	-
<b>Total Full-Time</b>	<b>(341)</b>	<b>(598)</b>	<b>(603)</b>	<b>(607)</b>	<b>(607)</b>
NYC Transit	(210)	145	160	160	160
Long Island Rail Road	(53)	66	66	66	66
Metro-North Railroad	(62)	(42)	(55)	(59)	(59)
Bridges & Tunnels	(3)	50	50	50	50
Headquarters	(1)	(812)	(819)	(819)	(819)
Staten Island Railway	(4)	(4)	(4)	(4)	(4)
Capital Construction Company	-	1	1	1	1
Bus Company	(8)	(2)	(2)	(2)	(2)
<b>Total Full-Time-Equivalents</b>	<b>-</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
NYC Transit	-	2	2	2	2
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Baseline Change Between 2015 February Financial Plan vs. 2014 November Financial Plan**  
**Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Function and Agency**  
**Favorable/(Unfavorable)**

FUNCTION/DEPARTMENT	2014	2015	2016	2017	2018
<b>Administration</b>	<b>(62)</b>	<b>(125)</b>	<b>(134)</b>	<b>(134)</b>	<b>(134)</b>
NYC Transit	-	437	435	435	435
Long Island Rail Road	(19)	129	129	129	129
Metro-North Railroad	(39)	63	63	63	63
Bridges & Tunnels	(3)	51	51	51	51
Headquarters	(1)	(812)	(819)	(819)	(819)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	1	1	1	1
Bus Company	-	6	6	6	6
<b>Operations</b>	<b>(59)</b>	<b>(6)</b>	<b>(90)</b>	<b>(90)</b>	<b>(90)</b>
NYC Transit	(16)	37	(47)	(47)	(47)
Long Island Rail Road	(13)	(11)	(11)	(11)	(11)
Metro-North Railroad	(23)	(25)	(25)	(25)	(25)
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	(4)	(4)	(4)	(4)	(4)
Capital Construction Company	-	-	-	-	-
Bus Company	(3)	(3)	(3)	(3)	(3)
<b>Maintenance</b>	<b>(225)</b>	<b>(462)</b>	<b>(394)</b>	<b>(398)</b>	<b>(398)</b>
NYC Transit	(194)	(307)	(226)	(226)	(226)
Long Island Rail Road	(21)	(64)	(64)	(64)	(64)
Metro-North Railroad	-	(80)	(93)	(97)	(97)
Bridges & Tunnels	(5)	(6)	(6)	(6)	(6)
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	(5)	(5)	(5)	(5)	(5)
<b>Engineering/Capital</b>	<b>3</b>	<b>(4)</b>	<b>16</b>	<b>16</b>	<b>16</b>
NYC Transit	-	(20)	-	-	-
Long Island Rail Road	-	13	13	13	13
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	3	3	3	3	3
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Public Safety</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	2	2	2	2	2
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Baseline Total Positions</b>	<b>(341)</b>	<b>(596)</b>	<b>(601)</b>	<b>(605)</b>	<b>(605)</b>

**Metropolitan Transportation Authority**  
**February Financial Plan 2015-2018**  
**Baseline Change Between 2015 February Financial Plan vs. 2014 November Financial Plan**  
**Non-Reimbursable and Reimbursable**  
**Full-time Positions and Full-time Equivalents by Occupational Group and Agency**  
**Favorable/(Unfavorable)**

FUNCTION/OCCUPATIONAL GROUP	2014	2015	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors	(19)	(36)	(35)	(35)	(35)
Professional, Technical, Clerical	(43)	(58)	(68)	(68)	(68)
Operational Hourlies	-	(31)	(31)	(31)	(31)
<b>Total Administration</b>	<b>(62)</b>	<b>(125)</b>	<b>(134)</b>	<b>(134)</b>	<b>(134)</b>
<b>Operations</b>					
Managers/Supervisors	(10)	(13)	(15)	(15)	(15)
Professional, Technical, Clerical	(24)	(23)	(23)	(23)	(23)
Operational Hourlies	(25)	30	(52)	(52)	(52)
<b>Total Operations</b>	<b>(59)</b>	<b>(6)</b>	<b>(90)</b>	<b>(90)</b>	<b>(90)</b>
<b>Maintenance</b>					
Managers/Supervisors	(48)	(61)	(60)	(55)	(57)
Professional, Technical, Clerical	-	(31)	(36)	(45)	(43)
Operational Hourlies	(177)	(370)	(298)	(298)	(298)
<b>Total Maintenance</b>	<b>(225)</b>	<b>(462)</b>	<b>(394)</b>	<b>(398)</b>	<b>(398)</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	1	8	13	13	13
Professional, Technical, Clerical	2	(12)	3	3	3
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>3</b>	<b>(4)</b>	<b>16</b>	<b>16</b>	<b>16</b>
<b>Public Safety</b>					
Managers/Supervisors	4	-	-	-	-
Professional, Technical, Clerical	(2)	(3)	(3)	(3)	(3)
Operational Hourlies	-	5	5	5	5
<b>Total Public Safety</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>Baseline Total Positions</b>					
Managers/Supervisors	(72)	(102)	(97)	(92)	(94)
Professional, Technical, Clerical	(67)	(127)	(127)	(136)	(134)
Operational Hourlies	(202)	(366)	(376)	(376)	(376)
<b>Baseline Total Positions</b>	<b>(341)</b>	<b>(596)</b>	<b>(601)</b>	<b>(605)</b>	<b>(605)</b>

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## **IV. Other MTA Consolidated Materials**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**MTA Consolidated Statement Of Operations By Category**  
(\$ in millions)

Line No	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
7	Reimbursable					
10	<b>Operating Revenue</b>					
11	\$0	\$0	\$0	\$0	\$0	\$0
12	0	0	0	0	0	0
13	0	0	0	0	0	0
14	1,464	1,640	1,714	1,671	1,645	1,650
15	<b>\$1,464</b>	<b>\$1,640</b>	<b>\$1,714</b>	<b>\$1,671</b>	<b>\$1,645</b>	<b>\$1,650</b>
17	<b>Operating Expense</b>					
18	<b>Labor Expenses:</b>					
19	\$473	\$526	\$609	\$595	\$579	\$574
20	159	164	121	117	115	114
21	54	56	62	62	62	64
22	0	8	9	9	10	10
23	64	73	73	71	69	70
24	149	165	184	180	175	171
25	319	359	366	362	356	355
26	<b>\$1,219</b>	<b>\$1,352</b>	<b>\$1,424</b>	<b>\$1,396</b>	<b>\$1,366</b>	<b>\$1,358</b>
28	<b>Non-Labor Expenses:</b>					
29	\$1	\$1	\$1	\$1	\$0	\$0
30	0	0	0	0	0	0
31	7	9	12	11	10	10
32	0	0	0	0	0	0
33	1	0	0	0	0	0
34	69	59	54	57	64	71
35	47	61	59	64	65	61
36	115	149	158	136	133	143
37	5	9	6	6	6	6
38	<b>\$245</b>	<b>\$288</b>	<b>\$290</b>	<b>\$274</b>	<b>\$279</b>	<b>\$292</b>
40	<b>Other Expense Adjustments:</b>					
41	\$0	\$0	\$0	\$0	\$0	\$0
42	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
44	\$0	\$0	\$0	\$0	\$0	\$0
45	0	0	0	0	0	0
46	0	0	0	0	0	0
48	<b>\$1,464</b>	<b>\$1,640</b>	<b>\$1,714</b>	<b>\$1,671</b>	<b>\$1,645</b>	<b>\$1,650</b>
50	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>

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**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**MTA Consolidated Statement Of Operations By Category**  
(\$ in millions)

Line Number	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
7	<b>Non-Reimbursable / Reimbursable</b>					
10	<b>Operating Revenue</b>					
11	Farebox Revenue	\$5,507	\$5,702	\$5,936	\$6,070	\$6,184
12	Toll Revenue	1,645	1,669	1,716	1,738	1,754
13	Other Revenue	754	674	689	665	720
14	Capital and Other Reimbursements	1,464	1,640	1,714	1,671	1,645
15	<b>Total Operating Revenue</b>	<b>\$9,370</b>	<b>\$9,685</b>	<b>\$10,055</b>	<b>\$10,143</b>	<b>\$10,308</b>
17	<b>Operating Expense</b>					
18	<b>Labor Expenses:</b>					
19	Payroll <sup>1</sup>	\$4,806	\$5,231	\$5,345	\$5,440	\$5,615
20	Overtime	780	901	790	787	813
21	Health & Welfare	950	1,047	1,138	1,212	1,297
22	OPEB Current Payment	473	481	522	566	614
23	Pensions	1,366	1,433	1,429	1,426	1,419
24	Other-Fringe Benefits	844	806	824	840	875
25	Reimbursable Overhead	(2)	(2)	(6)	(5)	(5)
26	<b>Sub-total Labor Expenses</b>	<b>\$9,216</b>	<b>\$9,897</b>	<b>\$10,043</b>	<b>\$10,267</b>	<b>\$10,775</b>
28	<b>Non-Labor Expenses:</b>					
29	Electric Power	\$494	\$547	\$506	\$538	\$645
30	Fuel	259	272	263	256	272
31	Insurance	45	59	71	78	94
32	Claims	300	223	222	224	236
33	Paratransit Service Contracts	368	374	386	421	516
34	Maintenance and Other Operating Contracts	566	627	693	726	708
35	Professional Service Contracts	345	397	458	419	418
36	Materials & Supplies	590	696	722	726	724
37	Other Business Expenses	172	187	189	199	210
38	<b>Sub-total Non-Labor Expenses</b>	<b>\$3,139</b>	<b>\$3,381</b>	<b>\$3,509</b>	<b>\$3,587</b>	<b>\$3,823</b>
40	<b>Other Expense Adjustments:</b>					
41	Other	\$46	\$46	\$43	\$45	\$47
42	General Reserve	0	0	140	145	155
43	<b>Sub-total Other Expense Adjustments</b>	<b>\$46</b>	<b>\$46</b>	<b>\$183</b>	<b>\$190</b>	<b>\$202</b>
45	<b>Total Operating Expense before Non-Cash Liability Adjs.</b>	<b>\$12,401</b>	<b>\$13,325</b>	<b>\$13,735</b>	<b>\$14,043</b>	<b>\$14,799</b>
47	Depreciation	\$2,174	\$2,292	\$2,411	\$2,473	\$2,720
48	OPEB Obligation	1,920	2,000	2,038	2,121	2,299
49	Environmental Remediation	14	7	5	5	5
51	<b>Total Operating Expense</b>	<b>\$16,510</b>	<b>\$17,624</b>	<b>\$18,189</b>	<b>\$18,642</b>	<b>\$19,823</b>
53	<b>Net Operating Deficit Before Subsidies and Debt Service</b>	<b>(\$7,140)</b>	<b>(\$7,939)</b>	<b>(\$8,133)</b>	<b>(\$8,498)</b>	<b>(\$9,515)</b>
55	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$4,109	\$4,299	\$4,454	\$4,598	\$5,024
57	Debt Service (excludes Service Contract Bonds)	(2,299)	(2,264)	(2,482)	(2,590)	(2,936)
59	<b>Total Operating Expense with Debt Service</b>	<b>\$14,700</b>	<b>\$15,589</b>	<b>\$16,216</b>	<b>\$16,634</b>	<b>\$17,735</b>
61	Dedicated Taxes and State/Local Subsidies	\$5,898	\$6,229	\$6,279	\$6,546	\$6,930
63	<b>Net Deficit After Subsidies and Debt Service</b>	<b>\$567</b>	<b>\$324</b>	<b>\$118</b>	<b>\$56</b>	<b>(\$497)</b>
65	Conversion to Cash Basis: GASB Account	(86)	(45)	(0)	0	(10)
66	Conversion to Cash Basis: All Other	(396)	(436)	(285)	(143)	(311)
68	<b>CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER</b>	<b>\$86</b>	<b>(\$156)</b>	<b>(\$166)</b>	<b>(\$87)</b>	<b>(\$818)</b>

Note: <sup>1</sup> 2013 Payroll includes \$78.3 million of accrued NYC Transit retroactive wages and FICA relating to the recent TWU contract agreement.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**MTA Consolidated Cash Receipts and Expenditures**  
(\$ in millions)

Line

No

7	<b>Cash Receipts and Expenditures</b>			2014	2015			
8		2013	2014	Final	Adopted	2016	2017	2018
9		Actual	Estimate	Estimate	Budget			
10	<b>Receipts</b>							
11	Farebox Revenue	\$5,571	\$5,718	\$5,975	\$6,108	\$6,168	\$6,223	
12	Other Operating Revenue	\$803	\$696	\$716	\$749	\$703	\$727	
13	Capital and Other Reimbursements	\$1,340	\$1,712	\$1,694	\$1,643	\$1,618	\$1,617	
14	<b>Total Receipts</b>	<b>\$7,713</b>	<b>\$8,126</b>	<b>\$8,385</b>	<b>\$8,500</b>	<b>\$8,489</b>	<b>\$8,567</b>	
15								
16	<b>Expenditures</b>							
17	<b>Labor:</b>							
18	Payroll	\$4,525	\$5,247	\$5,278	\$5,225	\$5,318	\$5,399	
19	Overtime	736	894	787	760	775	787	
20	Health and Welfare	952	1,019	1,113	1,183	1,271	1,358	
21	OPEB Current Payment	431	459	496	539	586	638	
22	Pensions	1,191	1,349	1,413	1,393	1,373	1,380	
23	Other Fringe Benefits	653	761	771	773	788	806	
24	Contribution to GASB Fund	86	45	0	0	0	10	
25	Reimbursable Overhead	0	0	(0)	0	(0)	0	
26	<b>Total Labor Expenditures</b>	<b>\$8,574</b>	<b>\$9,773</b>	<b>\$9,860</b>	<b>\$9,874</b>	<b>\$10,111</b>	<b>\$10,379</b>	
27								
28	<b>Non-Labor:</b>							
29	Electric Power	\$498	\$547	\$501	\$532	\$594	\$637	
30	Fuel	252	271	259	253	259	268	
31	Insurance	24	53	57	59	68	75	
32	Claims	213	236	209	201	208	211	
33	Paratransit Service Contracts	373	372	384	419	472	514	
34	Maintenance and Other Operating Contracts	471	550	557	591	615	575	
35	Professional Service Contracts	293	364	403	374	363	363	
36	Materials & Supplies	640	694	698	711	717	717	
37	Other Business Expenditures	165	267	184	192	193	203	
38	<b>Total Non-Labor Expenditures</b>	<b>\$2,929</b>	<b>\$3,353</b>	<b>\$3,251</b>	<b>\$3,331</b>	<b>\$3,488</b>	<b>\$3,564</b>	
39								
40	<b>Other Expenditure Adjustments:</b>							
41	Other	36	89	123	97	86	137	
42	General Reserve	0	0	140	145	150	155	
43	<b>Total Other Expenditure Adjustments</b>	<b>\$36</b>	<b>\$89</b>	<b>\$263</b>	<b>\$242</b>	<b>\$236</b>	<b>\$292</b>	
44								
45	<b>Total Expenditures</b>	<b>\$11,539</b>	<b>\$13,215</b>	<b>\$13,375</b>	<b>\$13,447</b>	<b>\$13,835</b>	<b>\$14,234</b>	
46								
47	<b>Net Cash Deficit Before Subsidies and Debt Service</b>	<b>(\$3,826)</b>	<b>(\$5,090)</b>	<b>(\$4,989)</b>	<b>(\$4,947)</b>	<b>(\$5,347)</b>	<b>(\$5,668)</b>	
48								
49	Dedicated Taxes and State/Local Subsidies	\$5,576	\$6,594	\$6,646	\$6,779	\$6,913	\$7,069	
50	Debt Service (excludes Service Contract Bonds)	(\$1,664)	(\$1,661)	(\$1,823)	(\$1,919)	(\$2,076)	(\$2,219)	
51								
52	<b>CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER</b>	<b>\$86</b>	<b>(\$156)</b>	<b>(\$166)</b>	<b>(\$87)</b>	<b>(\$509)</b>	<b>(\$818)</b>	
53	<b>ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$56</b>	<b>\$142</b>	<b>\$418</b>	<b>\$503</b>	
54	<b>PRIOR-YEAR CARRY-OVER</b>	<b>\$229</b>	<b>\$314</b>	<b>\$158</b>	<b>\$47</b>	<b>\$102</b>	<b>\$10</b>	
55	<b>NET CASH BALANCE</b>	<b>\$314</b>	<b>\$158</b>	<b>\$47</b>	<b>\$102</b>	<b>\$10</b>	<b>(\$305)</b>	

## METROPOLITAN TRANSPORTATION AUTHORITY

### February Financial Plan 2015-2018

#### Cash Conversion Detail

(\$ in millions)

	2013 Actual	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b><u>Depreciation</u></b>						
New York City Transit	\$1,421	\$1,544	\$1,638	\$1,688	\$1,863	\$1,913
Long Island Rail Road	333	333	343	347	350	354
Metro-North Railroad	230	229	231	227	229	231
MTA Bus Company	49	42	42	42	43	44
MTA Headquarters	42	31	36	40	41	33
Staten Island Railway	8	8	8	8	8	8
Bridges & Tunnels	91	104	112	120	128	137
<i>Sub-Total</i>	<u>2,174</u>	<u>2,292</u>	<u>2,411</u>	<u>2,473</u>	<u>2,662</u>	<u>2,720</u>
<b><u>Other Post Employment Benefits</u></b>						
New York City Transit	\$1,554	\$1,604	\$1,616	\$1,681	\$1,748	\$1,818
Long Island Rail Road	45	72	74	76	76	78
Metro-North Railroad	58	65	68	70	73	77
MTA Bus Company	100	100	100	100	100	100
MTA Headquarters	85	90	105	117	130	143
Staten Island Railway	1	2	2	2	2	2
Bridges & Tunnels	77	67	72	74	77	81
<i>Sub-Total</i>	<u>1,920</u>	<u>2,000</u>	<u>2,038</u>	<u>2,121</u>	<u>2,208</u>	<u>2,299</u>
<b><u>Environmental Remediation</u></b>						
New York City Transit	24	0	0	0	0	0
Long Island Rail Road	(14)	4	2	2	2	2
Metro-North Railroad	2	3	3	3	3	3
MTA Bus Company	2	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
Bridges & Tunnels	(0)	0	0	0	0	0
<i>Sub-Total</i>	<u>14</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
<b><u>Net Operating Surplus/(Deficit)</u></b>						
New York City Transit <sup>1</sup>	246	(252)	(18)	32	7	(2)
Long Island Rail Road	(5)	12	(26)	3	1	(2)
Metro-North Railroad	37	24	(136)	(35)	(35)	(34)
MTA Bus Company	16	(41)	2	12	12	12
MTA Headquarters	119	(9)	89	188	128	92
Staten Island Railway	4	(2)	(2)	0	0	(0)
First Mutual Transportation Assurance Company	25	(15)	(19)	(29)	(32)	(41)
Other	32	26	21	21	22	22
<i>Sub-Total</i>	<u>475</u>	<u>(257)</u>	<u>(90)</u>	<u>191</u>	<u>103</u>	<u>47</u>
<b><u>Subsidies</u></b>						
New York City Transit	(431)	(90)	(377)	(335)	(393)	(399)
Commuter Railroads	(440)	(127)	128	47	38	41
MTA Bus Company	(35)	30	90	(10)	(23)	18
MTA Headquarters	(27)	(24)	(26)	(26)	(26)	(24)
Staten Island Railway	(24)	(35)	(43)	(50)	(35)	(37)
Other	(4)	0	0	0	0	0
<i>Sub-Total</i>	<u>(962)</u>	<u>(246)</u>	<u>(227)</u>	<u>(374)</u>	<u>(439)</u>	<u>(401)</u>
<b>Total Cash Conversion</b>	<b>\$3,623</b>	<b>\$3,796</b>	<b>\$4,137</b>	<b>\$4,415</b>	<b>\$4,539</b>	<b>\$4,670</b>

Note: <sup>1</sup> 2013 Expenses for NYC Transit include \$78.3 million of accrued retroactive wages and FICA relating to the recent TWU contract agreement.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Changes Year-to-Year By Category**

Favorable/(Unfavorable)  
(\$ in millions)

Line Number	Non-Reimbursable		2014	2015	Change	2016	Change	2017	Change	2018	Change	
	Actual	Final Estimate	2013 - 2014	Adopted Budget	2014 - 2015		2015 - 2016		2016 - 2017		2017 - 2018	
12	<b>Operating Revenue</b>											
13	Farebox Revenue	\$5,507	\$5,702	\$195	\$5,936	\$234	\$6,070	\$133	\$6,130	\$60	\$6,184	\$54
14	Toll Revenue	1,645	1,669	24	1,716	47	1,738	21	1,745	7	1,754	9
15	Other Revenue	754	674	(80)	689	15	665	(24)	695	29	720	25
16	Capital and Other Reimbursements	0	0	0	0	0	0	0	0	0	0	0
17	<b>Total Operating Revenue</b>	<b>\$7,906</b>	<b>\$8,045</b>	<b>\$138</b>	<b>\$8,341</b>	<b>\$297</b>	<b>\$8,473</b>	<b>\$131</b>	<b>\$8,569</b>	<b>\$97</b>	<b>\$8,658</b>	<b>\$88</b>
19	<b>Operating Expense</b>											
20	<b>Labor Expenses:</b>											
21	Payroll <sup>1</sup>	\$4,333	\$4,705	(\$372)	\$4,736	(\$32)	\$4,846	(\$110)	\$4,949	(\$103)	\$5,042	(\$93)
22	Overtime	621	737	(117)	669	68	670	(1)	685	(15)	699	(14)
23	Health & Welfare	896	991	(95)	1,076	(85)	1,150	(74)	1,234	(84)	1,326	(92)
24	OPEB Current Payment	473	474	(1)	513	(40)	557	(43)	604	(47)	657	(53)
25	Pensions	1,302	1,360	(58)	1,356	4	1,355	1	1,340	15	1,349	(9)
26	Other-Fringe Benefits	695	640	54	640	0	660	(20)	679	(19)	704	(25)
27	Reimbursable Overhead	(321)	(362)	40	(372)	10	(367)	(5)	(361)	(6)	(360)	(1)
28	<b>Sub-total Labor Expenses</b>	<b>\$7,997</b>	<b>\$8,545</b>	<b>(\$548)</b>	<b>\$8,619</b>	<b>(\$74)</b>	<b>\$8,870</b>	<b>(\$251)</b>	<b>\$9,130</b>	<b>(\$260)</b>	<b>\$9,417</b>	<b>(\$287)</b>
30	<b>Non-Labor Expenses:</b>											
31	Traction and Propulsion Power	\$493	\$546	(\$52)	\$505	\$41	\$537	(\$32)	\$600	(\$63)	\$644	(\$44)
32	Fuel for Buses and Trains	259	272	(13)	263	9	256	7	262	(6)	272	(10)
33	Insurance	39	50	(12)	60	(9)	67	(7)	75	(8)	83	(8)
34	Claims	300	223	77	222	1	224	(3)	233	(8)	236	(3)
35	Paratransit Service Contracts	367	374	(8)	386	(11)	421	(35)	474	(53)	516	(42)
36	Maintenance and Other Operating Contracts	497	568	(71)	639	(71)	669	(30)	685	(16)	637	48
37	Professional Service Contracts	297	336	(39)	398	(63)	355	43	348	7	356	(8)
38	Materials & Supplies	475	546	(71)	564	(17)	590	(26)	588	2	581	7
39	Other Business Expenses	167	178	(11)	183	(5)	193	(10)	195	(2)	204	(9)
40	<b>Sub-total Non-Labor Expenses</b>	<b>\$2,894</b>	<b>\$3,094</b>	<b>(\$200)</b>	<b>\$3,219</b>	<b>(\$125)</b>	<b>\$3,313</b>	<b>(\$94)</b>	<b>\$3,461</b>	<b>(\$148)</b>	<b>\$3,530</b>	<b>(\$69)</b>
42	<b>Other Expense Adjustments:</b>											
43	Other	\$46	\$46	(0)	\$43	4	\$45	(2)	\$46	(1)	\$47	(1)
44	General Reserve	0	0	0	140	(140)	145	(5)	150	(5)	155	(5)
45	<b>Sub-total Other Expense Adjustments</b>	<b>\$46</b>	<b>\$46</b>	<b>(\$0)</b>	<b>\$183</b>	<b>(\$136)</b>	<b>\$190</b>	<b>(\$7)</b>	<b>\$196</b>	<b>(\$6)</b>	<b>\$202</b>	<b>(\$6)</b>
47	Depreciation	2,174	2,292	(118)	2,411	(119)	2,473	(61)	2,662	(190)	2,720	(57)
48	OPEB Obligation	1,920	2,000	(80)	2,038	(38)	2,121	(83)	2,208	(87)	2,299	(91)
49	Environmental Remediation	14	7	7	5	2	5	0	5	0	5	0
51	<b>Total Operating Expense after Non-Cash Liability Adj.</b>	<b>\$15,046</b>	<b>\$15,984</b>	<b>(\$938)</b>	<b>\$16,475</b>	<b>(\$491)</b>	<b>\$16,971</b>	<b>(\$496)</b>	<b>\$17,662</b>	<b>(\$691)</b>	<b>\$18,173</b>	<b>(\$511)</b>
53	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$4,109	\$4,299	(\$190)	\$4,454	(\$155)	\$4,598	(\$109)	\$4,875	(\$181)	\$5,024	(\$164)
55	Debt Service (excludes Service Contract Bonds)	(2,299)	(2,264)	35	(2,482)	(218)	(2,590)	(109)	(2,772)	(181)	(2,936)	(164)
57	<b>Total Operating Expense with Debt Service</b>	<b>\$13,237</b>	<b>\$13,949</b>	<b>(\$713)</b>	<b>\$14,502</b>	<b>(\$553)</b>	<b>\$14,963</b>	<b>\$461</b>	<b>\$15,559</b>	<b>\$595</b>	<b>\$16,085</b>	<b>\$526</b>
59	Dedicated Taxes and State/Local Subsidies	\$5,898	\$6,229	\$331	\$6,279	\$50	\$6,546	\$267	\$6,768	\$221	\$6,930	\$163
61	<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>\$567</b>	<b>\$324</b>	<b>(\$243)</b>	<b>\$118</b>	<b>(\$206)</b>	<b>\$56</b>	<b>(\$63)</b>	<b>(\$221)</b>	<b>(\$277)</b>	<b>(\$497)</b>	<b>(\$275)</b>
63	Conversion to Cash Basis: GASB Account	(86)	(45)	(41)	(0)	(45)	0	(0)	0	0	(10)	10
64	Conversion to Cash Basis: All Other	(396)	(436)	40	(285)	(151)	(143)	(142)	(288)	145	(311)	23
65	Net Cash Balance from Previous Year	314	158	(156)	47	(111)	47	0	102	55	10	(92)
66	<b>CASH BALANCE BEFORE PRIOR YEAR CARRYOVER</b>	<b>\$86</b>	<b>(\$156)</b>	<b>(\$242)</b>	<b>(\$166)</b>	<b>(\$10)</b>	<b>(\$87)</b>	<b>79</b>	<b>(\$509)</b>	<b>(422)</b>	<b>(\$818)</b>	<b>(308)</b>

Note: <sup>1</sup> 2013 Payroll includes \$78.3 million of accrued NYC Transit retroactive wages and FICA relating to the recent TWU contract agreement.

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**Metropolitan Transportation Authority  
2015 Adopted Budget  
Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

<b>NON-REIMBURSABLE OVERTIME</b>	<b>Total</b>		
	<b>Hours</b>	<b>\$</b>	<b>%</b>
<u>Scheduled Service</u>	5,713,206	\$214.070	32.0%
<u>Unscheduled Service</u>	3,500,971	117.563	17.6%
<u>Programmatic/Routine Maintenance</u>	5,148,890	192.267	28.7%
<u>Unscheduled Maintenance</u>	29,281	1.857	0.3%
<u>Vacancy/Absentee Coverage</u>	1,781,844	85.281	12.7%
<u>Weather Emergencies</u>	710,057	32.065	4.8%
<u>Safety/Security/Law Enforcement</u>	217,836	9.325	1.4%
<u>Other</u>	167,474	16.727	2.5%
Subtotal	<b>17,269,559</b>	<b>\$669.155</b>	100.0%
<b>REIMBURSABLE OVERTIME</b>	3,124,986	120.936	
<b>TOTAL OVERTIME</b>	<b>20,394,545</b>	<b>\$790.091</b>	

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**Overtime Legend**

**Type**

**Definition**

<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not</u> resulting from extraordinary events, including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime, and miscellaneous overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

**METROPOLITAN TRANSPORTATION AUTHORITY**

**February Financial Plan 2015-2018**

**Non-Recurring Revenue and Savings**

(\$ in millions)

		2014 Final Estimate	2015 Adopted Budget	2016 Plan	2017 Plan	2018 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
Multi-Agency	Hurricane Irene Reimbursement (August 2011)	\$ 23.5 FEMA/FTA reimbursement due to Hurricane Irene	\$ -	\$ -	\$ -	\$ -
Multi-Agency	Superstorm Sandy Reimbursement (October 2012)	\$ 9.9 FEMA/FTA reimbursement for expenses incurred as a result of Superstorm Sandy	\$ 47.3 FEMA/FTA reimbursement for expenses incurred as a result of Superstorm Sandy	\$ -	\$ -	\$ -
B&T	E-ZPass Tag Inventory and Vacancy Savings	\$ 5.9 One-shot savings resulting from lower spending for E-ZPass tag inventory and vacancies.				
LIRR	Winter Storm Nemo Reimbursement (February 2013)	\$ 1.0 FEMA/FTA reimbursement due to winter storm Nemo	\$ -	\$ -	\$ -	\$ -
LIRR	Bayridge Real Estate Sale (shifted to 2015)	\$ -	\$ 2.6 Currently the Transit Oriented Development (TOD Group) is doing an engineering study & an appraisal for the air rights. They are projecting phase I to go out towards the end of 2013 and phase II in 2014.	\$ -	\$ -	\$ -
MNR	CSX Recovery	\$ 1.8 Recovery resulting from a derailment on the New Haven Line.				
MTAHQ	Reduced Spending	\$ 3.1 Lower level of spending in Professional Services and Other Business Expenses.	\$ -			
MTAHQ	Higher 2 Bdwly Rental from MTACC	\$ 3.0 Payment of prior year rental charges	\$ -			
MTAHQ	Recovery of Relocation Costs	\$ -	\$ 13.9 Reimbursement of HQ move to 2 Broadway	\$ 78.3 Reimbursement of HQ move to 2 Broadway	\$ -	\$ -
<b>Total Non-Recurring Resources (&gt; or = \$1 million)</b>		<b>\$ 48.1</b>	<b>\$ 63.8</b>	<b>\$ 78.3</b>	<b>\$ -</b>	<b>\$ -</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2015-2018**  
**Operating Budget Reserves - Baseline**  
(\$ in millions)

	<u>2014</u> Final <u>Estimate</u>	<u>2015</u> Adopted <u>Budget</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
MTA General Reserve (annual)	\$0.0	\$140.0	\$145.0	\$150.0	\$155.0
GASB Fund Reserve <sup>1,2,3</sup>	\$147.4	\$147.4	\$147.4	\$147.4	\$157.6
MTA Retiree Welfare Benefits Trust <sup>1</sup>	\$300.0	\$300.0	\$300.0	\$300.0	\$300.0

<sup>1</sup> Cumulative balances

<sup>2</sup> MTA will occasionally move funds from the GASB Fund Reserve into the MTA Retiree Welfare Benefits Trust Fund.

<sup>3</sup> These figures reflect the below-the-line adjustments that are made to the GASB Fund Reserve, as noted in Volume 1 of the 2014 July Plan, which include a withdrawal of \$254 million in 2014 and a total of \$533 million in suspended contributions from 2014 to 2018 to fund labor settlements.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Farebox Revenue	\$455.6	\$435.2	\$493.0	\$496.6	\$499.5	\$513.7	\$518.6	\$497.4	\$505.9	\$521.9	\$488.6	\$510.2	\$5,936.1
Toll Revenue	124.3	114.2	137.7	144.5	154.0	152.3	152.4	157.1	146.7	152.4	141.1	139.7	1,716.3
Other Operating Revenue	60.1	51.9	56.8	54.2	55.6	53.3	49.4	48.2	52.6	55.8	55.7	95.3	688.9
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$639.9</b>	<b>\$601.3</b>	<b>\$687.5</b>	<b>\$695.3</b>	<b>\$709.1</b>	<b>\$719.3</b>	<b>\$720.3</b>	<b>\$702.8</b>	<b>\$705.2</b>	<b>\$730.1</b>	<b>\$685.3</b>	<b>\$745.2</b>	<b>\$8,341.3</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$404.2	\$369.1	\$387.9	\$391.5	\$388.0	\$383.1	\$412.5	\$391.8	\$388.5	\$393.5	\$402.2	\$424.0	\$4,736.2
Overtime	58.5	56.1	56.0	52.9	50.2	56.5	55.4	54.4	55.9	49.5	55.5	68.3	669.2
Health and Welfare	89.1	87.3	87.6	88.1	88.0	87.9	91.5	90.9	90.3	91.0	88.5	96.2	1,076.4
OPEB Current Payment	40.9	40.7	43.3	40.7	40.7	43.5	42.0	42.1	44.6	42.0	41.0	52.0	513.3
Pensions	49.5	48.5	55.8	48.8	48.6	55.8	791.3	48.6	55.8	49.0	48.7	55.7	1,356.0
Other Fringe Benefits	56.3	53.1	55.8	53.5	50.8	56.2	56.7	53.4	54.6	47.3	49.9	52.3	639.9
Reimbursable Overhead	(27.5)	(26.2)	(31.1)	(29.9)	(37.8)	(32.6)	(29.7)	(29.4)	(31.1)	(39.2)	(28.5)	(29.1)	(372.1)
<b>Total Labor Expenses</b>	<b>\$671.1</b>	<b>\$628.5</b>	<b>\$655.4</b>	<b>\$645.6</b>	<b>\$628.5</b>	<b>\$650.3</b>	<b>\$1,419.8</b>	<b>\$651.7</b>	<b>\$658.5</b>	<b>\$632.9</b>	<b>\$657.4</b>	<b>\$719.3</b>	<b>\$8,619.0</b>
<b>Non-Labor:</b>													
Electric Power	\$45.1	\$44.3	\$42.9	\$41.3	\$39.0	\$41.0	\$44.5	\$42.9	\$42.0	\$39.6	\$39.1	\$43.1	\$505.0
Fuel	23.4	22.5	24.2	24.5	22.3	20.5	20.3	20.1	20.3	21.1	21.1	22.8	263.2
Insurance	3.9	3.8	5.0	4.9	4.8	5.2	5.1	4.9	5.3	5.1	4.9	6.8	59.6
Claims	18.5	18.2	18.7	18.4	18.4	18.7	18.5	18.4	18.7	18.5	18.3	18.6	221.9
Paratransit Service Contracts	32.1	30.5	33.0	32.7	32.2	32.2	32.2	31.7	31.7	34.0	31.8	31.4	385.6
Maintenance and Other Operating Contracts	40.6	43.0	51.4	50.8	47.8	52.3	49.9	52.7	58.7	54.5	52.3	84.7	638.7
Professional Service Contracts	27.9	24.5	25.0	51.8	30.0	31.3	36.1	29.5	31.2	35.7	33.6	42.0	398.5
Materials & Supplies	45.7	44.5	45.5	46.2	45.9	45.9	46.1	46.4	46.8	47.8	52.5	50.3	563.7
Other Business Expenses	22.0	13.3	15.6	25.6	14.3	5.8	15.0	14.6	14.9	13.2	13.8	15.1	183.0
<b>Total Non-Labor Expenses</b>	<b>\$259.2</b>	<b>\$244.6</b>	<b>\$261.4</b>	<b>\$296.2</b>	<b>\$254.7</b>	<b>\$252.9</b>	<b>\$267.6</b>	<b>\$261.2</b>	<b>\$269.6</b>	<b>\$269.5</b>	<b>\$267.4</b>	<b>\$314.9</b>	<b>\$3,219.1</b>
<b>Other Expenses Adjustments:</b>													
Other	3.6	3.4	3.6	3.5	3.6	3.5	3.6	3.6	3.5	3.6	3.5	3.6	42.5
General Reserve	-	-	-	-	-	-	-	-	-	-	-	140.0	140.0
<b>Total Other Expense Adjustments</b>	<b>\$3.6</b>	<b>\$3.4</b>	<b>\$3.6</b>	<b>\$3.5</b>	<b>\$3.6</b>	<b>\$3.5</b>	<b>\$3.6</b>	<b>\$3.6</b>	<b>\$3.5</b>	<b>\$3.6</b>	<b>\$3.5</b>	<b>\$143.6</b>	<b>\$182.5</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$933.9</b>	<b>\$876.5</b>	<b>\$920.4</b>	<b>\$945.3</b>	<b>\$886.8</b>	<b>\$906.7</b>	<b>\$1,691.0</b>	<b>\$916.4</b>	<b>\$931.6</b>	<b>\$906.0</b>	<b>\$928.3</b>	<b>\$1,177.8</b>	<b>\$12,020.6</b>
Depreciation	190.1	189.9	192.2	192.9	194.2	203.9	205.4	206.3	207.1	208.6	209.1	211.8	2,411.3
OPEB Obligation	34.9	34.9	439.6	34.9	34.9	439.6	34.9	34.9	439.6	34.9	34.9	439.6	2,037.7
Environmental Remediation	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	5.2
<b>Net Operating Expenses</b>	<b>\$1,159.3</b>	<b>\$1,101.7</b>	<b>\$1,552.6</b>	<b>\$1,173.6</b>	<b>\$1,116.4</b>	<b>\$1,550.6</b>	<b>\$1,931.7</b>	<b>\$1,158.1</b>	<b>\$1,578.7</b>	<b>\$1,149.9</b>	<b>\$1,172.7</b>	<b>\$1,829.6</b>	<b>\$16,474.8</b>
<b>Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service</b>	<b>(\$519.4)</b>	<b>(\$500.4)</b>	<b>(\$865.1)</b>	<b>(\$478.3)</b>	<b>(\$407.3)</b>	<b>(\$831.3)</b>	<b>(\$1,211.4)</b>	<b>(\$455.3)</b>	<b>(\$873.5)</b>	<b>(\$419.8)</b>	<b>(\$487.4)</b>	<b>(\$1,084.3)</b>	<b>(\$8,133.5)</b>
Subsidies	\$329.1	\$362.7	\$379.3	\$2,076.1	\$411.6	\$363.7	\$457.1	\$316.8	\$418.3	\$276.6	\$369.8	\$518.3	\$6,279.5
Debt Service	220.3	220.3	220.3	209.4	169.0	216.1	220.3	220.3	213.5	196.1	157.7	218.5	2,481.7

-- Differences are due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	122.1	116.3	134.8	141.1	160.0	145.3	164.2	140.6	143.0	166.8	135.3	144.4	1,714.0
<b>Total Revenue</b>	<b>\$122.1</b>	<b>\$116.3</b>	<b>\$134.8</b>	<b>\$141.1</b>	<b>\$160.0</b>	<b>\$145.3</b>	<b>\$164.2</b>	<b>\$140.6</b>	<b>\$143.0</b>	<b>\$166.8</b>	<b>\$135.3</b>	<b>\$144.4</b>	<b>\$1,714.0</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$45.2	\$43.1	\$51.5	\$49.5	\$56.7	\$52.2	\$50.0	\$49.5	\$51.7	\$59.0	\$48.1	\$52.0	\$608.6
Overtime	8.3	7.8	8.9	9.5	14.3	9.8	9.9	10.0	9.8	14.5	9.5	8.7	120.9
Health and Welfare	4.3	4.3	5.0	5.1	5.2	5.6	5.4	5.2	5.6	5.4	5.1	5.6	61.9
OPEB Current Payment	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	8.7
Pensions	3.1	3.1	4.1	4.0	4.1	4.6	29.1	4.0	4.6	4.2	3.9	4.4	73.3
Other Fringe Benefits	13.7	13.1	15.4	14.8	18.1	15.4	14.9	14.8	15.2	18.9	14.4	15.2	184.0
Reimbursable Overhead	27.0	25.8	30.6	29.4	37.4	32.1	29.1	28.9	30.6	38.7	28.1	28.8	366.4
<b>Total Labor Expenses</b>	<b>\$102.3</b>	<b>\$97.8</b>	<b>\$116.3</b>	<b>\$113.0</b>	<b>\$136.6</b>	<b>\$120.5</b>	<b>\$139.2</b>	<b>\$113.2</b>	<b>\$118.3</b>	<b>\$141.4</b>	<b>\$109.8</b>	<b>\$115.5</b>	<b>\$1,423.8</b>
<b>Non-Labor:</b>													
Electric Power	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$1.0
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.7	0.7	1.0	1.0	1.0	1.2	1.0	1.2	1.1	0.9	0.9	0.9	11.6
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	3.8	3.8	4.3	4.1	4.8	5.3	4.9	4.6	4.3	4.1	5.5	4.3	54.0
Professional Service Contracts	3.4	3.7	2.4	9.0	4.4	6.0	4.2	6.3	4.1	4.8	3.8	7.5	59.4
Materials & Supplies	11.0	9.6	12.1	13.2	12.5	11.6	14.2	14.5	14.5	14.8	14.6	15.4	158.1
Other Business Expenses	0.8	0.7	(1.3)	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	6.1
<b>Total Non-Labor Expenses</b>	<b>\$19.8</b>	<b>\$18.5</b>	<b>\$18.5</b>	<b>\$28.1</b>	<b>\$23.4</b>	<b>\$24.8</b>	<b>\$25.0</b>	<b>\$27.4</b>	<b>\$24.7</b>	<b>\$25.4</b>	<b>\$25.5</b>	<b>\$28.9</b>	<b>\$290.2</b>
<b>Other Expenses Adjustments:</b>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total Other Expense Adjustments</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Expenses before Depreciation</b>	<b>\$122.1</b>	<b>\$116.3</b>	<b>\$134.8</b>	<b>\$141.1</b>	<b>\$160.0</b>	<b>\$145.3</b>	<b>\$164.2</b>	<b>\$140.6</b>	<b>\$143.0</b>	<b>\$166.8</b>	<b>\$135.3</b>	<b>\$144.4</b>	<b>\$1,714.0</b>
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Operating Expenses</b>	<b>\$122.1</b>	<b>\$116.3</b>	<b>\$134.8</b>	<b>\$141.1</b>	<b>\$160.0</b>	<b>\$145.3</b>	<b>\$164.2</b>	<b>\$140.6</b>	<b>\$143.0</b>	<b>\$166.8</b>	<b>\$135.3</b>	<b>\$144.4</b>	<b>\$1,714.0</b>
<b>Net Operating Surplus/(Deficit)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$0.0)</b>	<b>(\$0.0)</b>

-- Differences are due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$455.6	\$435.2	\$493.0	\$496.6	\$499.5	\$513.7	\$518.6	\$497.4	\$505.9	\$521.9	\$488.6	\$510.2	\$5,936.1
Toll Revenue	124.3	114.2	137.7	144.5	154.0	152.3	152.4	157.1	146.7	152.4	141.1	139.7	1,716.3
Other Operating Revenue	60.1	51.9	56.8	54.2	55.6	53.3	49.4	48.2	52.6	55.8	55.7	95.3	688.9
Capital and Other Reimbursements	122.1	116.3	134.8	141.1	160.0	145.3	164.2	140.6	143.0	166.8	135.3	144.4	1,714.0
<b>Total Revenue</b>	<b>\$762.0</b>	<b>\$717.6</b>	<b>\$822.2</b>	<b>\$836.4</b>	<b>\$869.1</b>	<b>\$864.7</b>	<b>\$884.5</b>	<b>\$843.4</b>	<b>\$848.2</b>	<b>\$896.9</b>	<b>\$820.7</b>	<b>\$889.6</b>	<b>\$10,055.3</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$449.4	\$412.2	\$439.4	\$441.0	\$444.7	\$435.3	\$462.6	\$441.3	\$440.3	\$452.5	\$450.4	\$475.9	\$5,344.8
Overtime	66.8	63.9	64.9	62.3	64.5	66.4	65.3	64.3	65.6	63.9	65.0	77.0	790.1
Health and Welfare	93.4	91.5	92.7	93.3	93.2	93.5	96.9	96.1	95.9	96.4	93.6	101.8	1,138.3
OPEB Current Payment	41.6	41.4	44.0	41.4	41.5	44.2	42.7	42.8	45.3	42.7	41.7	52.8	522.0
Pensions	52.6	51.5	59.9	52.8	52.7	60.4	820.5	52.6	60.4	53.2	52.6	60.1	1,429.2
Other Fringe Benefits	70.0	66.2	71.2	68.4	68.9	71.6	71.6	68.2	69.9	66.1	64.3	67.5	824.0
Reimbursable Overhead	(0.5)	(0.4)	(0.5)	(0.5)	(0.4)	(0.5)	(0.5)	(0.5)	(0.5)	(0.6)	(0.5)	(0.3)	(5.7)
<b>Total Labor Expenses</b>	<b>\$773.4</b>	<b>\$726.3</b>	<b>\$771.7</b>	<b>\$758.6</b>	<b>\$765.1</b>	<b>\$770.8</b>	<b>\$1,559.0</b>	<b>\$764.9</b>	<b>\$776.8</b>	<b>\$774.3</b>	<b>\$767.2</b>	<b>\$834.8</b>	<b>\$10,042.8</b>
<b>Non-Labor:</b>													
Electric Power	\$45.2	\$44.4	\$43.0	\$41.4	\$39.1	\$41.1	\$44.6	\$43.0	\$42.1	\$39.7	\$39.1	\$43.2	\$506.0
Fuel	23.4	22.5	24.2	24.5	22.3	20.5	20.3	20.1	20.3	21.1	21.1	22.8	263.2
Insurance	4.5	4.5	6.0	5.9	5.8	6.4	6.1	6.1	6.4	6.0	5.8	7.7	71.2
Claims	18.5	18.2	18.7	18.4	18.4	18.7	18.5	18.4	18.7	18.5	18.3	18.6	221.9
Paratransit Service Contracts	32.1	30.5	33.0	32.7	32.2	32.2	32.2	31.7	31.7	34.0	31.8	31.4	385.6
Maintenance and Other Operating Contracts	44.4	46.8	55.7	54.9	52.7	57.6	54.8	57.3	63.0	58.6	57.8	89.1	692.7
Professional Service Contracts	31.2	28.2	27.4	60.9	34.3	37.2	40.3	35.8	35.3	40.5	37.4	49.4	457.9
Materials & Supplies	56.7	54.1	57.6	59.5	58.4	57.5	60.3	60.9	61.3	62.6	67.2	65.8	721.9
Other Business Expenses	22.9	13.9	14.3	26.2	15.0	6.4	15.6	15.3	15.6	13.8	14.4	15.8	189.1
<b>Total Non-Labor Expenses</b>	<b>\$279.0</b>	<b>\$263.1</b>	<b>\$279.9</b>	<b>\$324.3</b>	<b>\$278.1</b>	<b>\$277.7</b>	<b>\$292.6</b>	<b>\$288.6</b>	<b>\$294.3</b>	<b>\$294.9</b>	<b>\$292.9</b>	<b>\$343.8</b>	<b>\$3,509.3</b>
<b>Other Expenses Adjustments:</b>													
Other	3.6	3.4	3.6	3.5	3.6	3.5	3.6	3.6	3.5	3.6	3.5	3.6	42.5
General Reserve	-	-	-	-	-	-	-	-	-	-	-	140.0	140.0
<b>Total Other Expense Adjustments</b>	<b>\$3.6</b>	<b>\$3.4</b>	<b>\$3.6</b>	<b>\$3.5</b>	<b>\$3.6</b>	<b>\$3.5</b>	<b>\$3.6</b>	<b>\$3.6</b>	<b>\$3.5</b>	<b>\$3.6</b>	<b>\$3.5</b>	<b>\$143.6</b>	<b>\$182.5</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$1,055.9</b>	<b>\$992.8</b>	<b>\$1,055.2</b>	<b>\$1,086.5</b>	<b>\$1,046.8</b>	<b>\$1,052.1</b>	<b>\$1,855.2</b>	<b>\$1,057.1</b>	<b>\$1,074.7</b>	<b>\$1,072.7</b>	<b>\$1,063.6</b>	<b>\$1,322.2</b>	<b>\$13,734.6</b>
Depreciation	190.1	189.9	192.2	192.9	194.2	203.9	205.4	206.3	207.1	208.6	209.1	211.8	2,411.3
OPEB Obligation	34.9	34.9	439.6	34.9	34.9	439.6	34.9	34.9	439.6	34.9	34.9	439.6	2,037.7
Environmental Remediation	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	5.2
<b>Net Operating Expenses</b>	<b>\$1,281.4</b>	<b>\$1,218.0</b>	<b>\$1,687.3</b>	<b>\$1,314.7</b>	<b>\$1,276.4</b>	<b>\$1,695.9</b>	<b>\$2,095.9</b>	<b>\$1,298.7</b>	<b>\$1,721.7</b>	<b>\$1,316.7</b>	<b>\$1,308.0</b>	<b>\$1,974.0</b>	<b>\$18,188.8</b>
<b>Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service</b>	<b>(\$519.4)</b>	<b>(\$500.4)</b>	<b>(\$865.1)</b>	<b>(\$478.3)</b>	<b>(\$407.3)</b>	<b>(\$831.3)</b>	<b>(\$1,211.4)</b>	<b>(\$455.3)</b>	<b>(\$873.5)</b>	<b>(\$419.8)</b>	<b>(\$487.4)</b>	<b>(\$1,084.3)</b>	<b>(\$8,133.5)</b>
Subsidies	\$329.1	\$362.7	\$379.3	\$2,076.1	\$411.6	\$363.7	\$457.1	\$316.8	\$418.3	\$276.6	\$369.8	\$518.3	\$6,279.5
Debt Service	220.3	220.3	220.3	209.4	169.0	216.1	220.3	220.3	213.5	196.1	157.7	218.5	2,481.7

-- Differences are due to rounding.

**Metropolitan Transportation Authority  
February Financial Plan - 2015 Adopted Budget  
Non-Reimbursable/Reimbursable Overtime  
(\$ in millions)**

<i><b>NON-REIMBURSABLE OVERTIME</b></i>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<u>Schedule Service</u>	\$19.162	\$17.468	\$17.259	\$17.923	\$17.933	\$17.027	\$17.503	\$16.012	\$17.839	\$17.944	\$17.950	\$20.048	\$214.069
<u>Unschedule Service</u>	8.545	8.373	9.217	9.051	9.780	10.255	9.385	9.232	9.546	9.254	9.906	15.018	117.563
<u>Programatic/Routine Maintenance</u>	16.074	14.829	15.556	16.041	12.507	17.966	17.758	17.794	18.029	11.915	17.552	16.245	192.267
<u>Unschedule Maintenance</u>	0.226	0.136	0.122	0.143	0.154	0.137	0.140	0.134	0.155	0.159	0.167	0.185	1.857
<u>Vacancy/Absentee Coverage</u>	5.704	6.408	6.055	6.570	6.806	8.189	7.693	8.298	7.361	7.200	6.850	8.147	85.281
<u>Weather Emergencies</u>	6.621	6.660	5.670	0.865	0.800	0.865	0.810	0.815	0.801	0.924	1.112	6.120	32.065
<u>Safety/Security/Law Enforcement</u>	0.736	0.895	0.765	0.718	0.859	0.768	0.838	0.816	0.793	0.843	0.622	0.672	9.325
<u>All Other</u>	1.414	1.345	1.416	1.560	1.370	1.335	1.265	1.282	1.340	1.229	1.350	1.821	16.727
<b>Subtotal</b>	<b>\$58.482</b>	<b>\$56.114</b>	<b>\$56.060</b>	<b>\$52.873</b>	<b>\$50.210</b>	<b>\$56.542</b>	<b>\$55.391</b>	<b>\$54.383</b>	<b>\$55.866</b>	<b>\$49.469</b>	<b>\$55.509</b>	<b>\$68.257</b>	<b>\$669.154</b>
<i><b>REIMBURSABLE OVERTIME</b></i>	8.287	7.796	8.895	9.458	14.311	9.848	9.914	9.964	9.769	14.470	9.497	8.726	120.936
<b>TOTAL OVERTIME</b>	<b>\$66.769</b>	<b>\$63.910</b>	<b>\$64.955</b>	<b>\$62.330</b>	<b>\$64.521</b>	<b>\$66.390</b>	<b>\$65.305</b>	<b>\$64.347</b>	<b>\$65.635</b>	<b>\$63.939</b>	<b>\$65.005</b>	<b>\$76.984</b>	<b>\$790.091</b>



**Metropolitan Transportation Authority  
February Financial Plan - 2015 Adopted Budget  
Consolidated Subsidies - Accrued Basis**

(\$ in millions)

**Accrued Subsidies:**

**Dedicated Taxes**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA <sup>(a)</sup>	\$0.0	\$0.0	\$0.0	\$1,563.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,563.9
Petroleum Business Tax	50.8	42.9	45.1	47.2	57.7	71.8	46.1	56.7	50.4	49.6	41.7	48.5	608.4
MRT <sup>(b)</sup> 1 (Gross)	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	23.1	263.6
MRT <sup>(b)</sup> 2 (Gross)	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.6	101.4
Other MRT <sup>(b)</sup> Adjustments	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	(8.2)
Urban Tax	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	61.7	682.9
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.1
	<b>\$137.6</b>	<b>\$129.6</b>	<b>\$130.1</b>	<b>\$1,697.8</b>	<b>\$144.5</b>	<b>\$156.8</b>	<b>\$132.9</b>	<b>\$143.5</b>	<b>\$135.4</b>	<b>\$136.3</b>	<b>\$128.4</b>	<b>\$140.1</b>	<b>\$3,213.0</b>

**New State Taxes and Fees**

Payroll Mobility Tax	133.7	174.7	110.3	105.3	149.2	74.9	83.5	117.5	76.2	85.3	123.0	82.2	1,316.0
Payroll Mobility Tax Replacement Funds	-	-	-	-	61.9	-	61.9	-	61.9	-	61.9	61.9	309.3
MTA Aid <sup>(c)</sup>	-	-	71.6	-	-	76.7	-	-	78.1	-	-	88.3	314.7
	<b>\$133.7</b>	<b>\$174.7</b>	<b>\$182.0</b>	<b>\$105.3</b>	<b>\$211.1</b>	<b>\$151.6</b>	<b>\$145.4</b>	<b>\$117.5</b>	<b>\$216.2</b>	<b>\$85.3</b>	<b>\$184.9</b>	<b>\$232.4</b>	<b>\$1,940.0</b>

**State and Local Subsidies**

NYS Operating Assistance	-	-	-	187.9	-	-	-	-	-	-	-	-	187.9
NYC and Local 18b:													
New York City	-	-	-	1.9	-	-	123.7	-	-	-	-	35.0	160.5
Nassau County	-	-	-	11.6	-	-	-	-	-	-	-	-	11.6
Suffolk County	-	-	-	7.5	-	-	-	-	-	-	-	-	7.5
Westchester County	-	-	-	7.3	-	-	-	-	-	-	-	-	7.3
Putnam County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Dutchess County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Orange County	-	-	-	0.1	-	-	-	-	-	-	-	-	0.1
Rockland County	-	-	-	0.0	-	-	-	-	-	-	-	-	0.0
CDOT Subsidies	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	144.8
Station Maintenance	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9	167.2
	<b>\$26.0</b>	<b>\$26.0</b>	<b>\$26.0</b>	<b>\$243.2</b>	<b>\$26.0</b>	<b>\$26.0</b>	<b>\$149.7</b>	<b>\$26.0</b>	<b>\$26.0</b>	<b>\$26.0</b>	<b>\$26.0</b>	<b>\$61.0</b>	<b>\$687.9</b>

**Sub-total Dedicated Taxes & State and Local Subsidies**

	<b>\$297.2</b>	<b>\$330.4</b>	<b>\$338.1</b>	<b>\$2,046.3</b>	<b>\$381.6</b>	<b>\$334.4</b>	<b>\$427.9</b>	<b>\$286.9</b>	<b>\$377.6</b>	<b>\$247.6</b>	<b>\$339.3</b>	<b>\$433.5</b>	<b>\$5,840.8</b>
City Subsidy for MTA Bus	31.9	32.3	41.2	29.8	30.0	29.3	29.1	29.8	40.7	29.0	30.5	42.3	396.0
City Subsidy for SIRTOA	-	-	-	-	-	-	-	-	-	-	-	42.6	42.6

**Total Dedicated Taxes & State and Local Subsidies**

	<b>\$329.1</b>	<b>\$362.7</b>	<b>\$379.3</b>	<b>\$2,076.1</b>	<b>\$411.6</b>	<b>\$363.7</b>	<b>\$457.1</b>	<b>\$316.8</b>	<b>\$418.3</b>	<b>\$276.6</b>	<b>\$369.8</b>	<b>\$518.3</b>	<b>\$6,279.5</b>
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B&T Operating Surplus Transfer	33.3	26.1	41.6	52.8	62.4	56.9	60.5	65.1	49.1	60.9	49.9	1.1	559.7
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**Total Subsidies**

	<b>\$362.4</b>	<b>\$388.8</b>	<b>\$420.9</b>	<b>\$2,128.9</b>	<b>\$474.0</b>	<b>\$420.6</b>	<b>\$517.6</b>	<b>\$381.9</b>	<b>\$467.4</b>	<b>\$337.6</b>	<b>\$419.7</b>	<b>\$519.5</b>	<b>\$6,839.2</b>
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**Notes**

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax
- (c) License, Vehicle Registration, Taxi and Auto Rental Fees

**Metropolitan Transportation Authority  
February Financial Plan - 2015 Adopted Budget  
Consolidated Subsidies - Cash Basis**

(\$ in millions)

<b>Cash Subsidies:</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Dedicated Taxes</b>													
MMTOA <sup>(a),(d)</sup>	\$0.0	\$0.0	\$0.0	\$0.0	\$152.0	\$138.3	\$140.3	\$147.5	\$138.3	\$185.6	\$207.6	\$454.3	\$1,563.9
Petroleum Business Tax	48.8	50.8	42.9	45.1	47.2	57.7	71.8	46.1	56.7	50.4	49.6	41.7	608.7
MRT <sup>(b)</sup> 1 (Gross)	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	262.3
MRT <sup>(b)</sup> 2 (Gross)	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	101.2
Other MRT <sup>(b)</sup> Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(29.0)	(32.8)
Urban Tax	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	677.7
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.1
	<b>\$135.5</b>	<b>\$137.6</b>	<b>\$128.7</b>	<b>\$131.9</b>	<b>\$285.9</b>	<b>\$281.8</b>	<b>\$298.9</b>	<b>\$280.4</b>	<b>\$280.8</b>	<b>\$322.8</b>	<b>\$343.9</b>	<b>\$554.0</b>	<b>\$3,182.1</b>
<b>New State Taxes and Fees</b>													
Payroll Mobility Tax	133.7	174.7	110.3	105.3	149.2	74.9	83.5	117.5	76.2	85.3	123.0	82.2	1,316.0
Payroll Mobility Tax Replacement Funds	-	-	-	-	61.9	-	61.9	-	61.9	-	61.9	61.9	309.3
MTA Aid <sup>(c)</sup>	-	-	71.6	-	-	76.7	-	-	78.1	-	-	88.3	314.7
	<b>\$133.7</b>	<b>\$174.7</b>	<b>\$182.0</b>	<b>\$105.3</b>	<b>\$211.1</b>	<b>\$151.6</b>	<b>\$145.4</b>	<b>\$117.5</b>	<b>\$216.2</b>	<b>\$85.3</b>	<b>\$184.9</b>	<b>\$232.4</b>	<b>\$1,940.0</b>
<b>State and Local Subsidies</b>													
NYS Operating Assistance	-	-	-	-	47.0	-	-	47.0	-	-	47.0	47.0	187.9
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	123.7	-	0.5	-	-	35.5	160.5
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	11.7	17.6	15.3	9.3	8.1	5.4	25.7	11.3	14.4	8.5	7.3	10.2	144.8
Station Maintenance	-	-	-	-	-	76.9	-	-	88.1	-	-	-	165.1
	<b>\$11.7</b>	<b>\$17.6</b>	<b>\$22.6</b>	<b>\$9.3</b>	<b>\$55.1</b>	<b>\$89.7</b>	<b>\$149.3</b>	<b>\$58.3</b>	<b>\$109.8</b>	<b>\$8.5</b>	<b>\$54.2</b>	<b>\$99.5</b>	<b>\$685.7</b>
<b>Other Subsidy Adjustments</b>													
Resource to Reduce Pension Liability	-	-	-	-	-	-	-	-	-	-	-	21.3	21.3
Reserve for Retroactive Payments	-	-	-	-	-	-	-	-	-	-	-	109.3	109.3
NYCT Charge Back of MTA Bus Debt Service	-	-	-	-	-	-	-	-	(11.5)	-	-	-	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	(1.1)	(1.1)
MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Repayment of Loan to Capital Financing Fund	-	-	-	-	-	-	-	-	-	-	-	(100.0)	(100.0)
Committed to Capital <sup>(d)</sup>	-	-	-	-	-	-	-	-	-	-	-	(260.0)	(260.0)
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$11.5)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$232.9)</b>	<b>(\$244.4)</b>
<b>Sub-total Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$280.9</b>	<b>\$329.9</b>	<b>\$333.3</b>	<b>\$246.5</b>	<b>\$552.1</b>	<b>\$523.1</b>	<b>\$593.6</b>	<b>\$456.1</b>	<b>\$595.3</b>	<b>\$416.6</b>	<b>\$583.0</b>	<b>\$653.0</b>	<b>\$5,563.4</b>
City Subsidy to MTA Bus	18.5	18.5	84.5	18.5	18.5	84.5	18.5	18.5	84.5	18.5	18.5	84.5	485.9
City Subsidy to SIRT OA	-	-	-	-	-	-	-	-	-	-	-	34.7	34.7
<b>Total Dedicated Taxes &amp; State and Local Subsidies</b>	<b>\$299.4</b>	<b>\$348.4</b>	<b>\$417.7</b>	<b>\$265.0</b>	<b>\$570.6</b>	<b>\$607.6</b>	<b>\$612.1</b>	<b>\$474.6</b>	<b>\$679.8</b>	<b>\$435.1</b>	<b>\$601.5</b>	<b>\$772.1</b>	<b>\$6,083.9</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	-	89.0	23.5	37.4	47.5	56.2	51.2	54.5	58.6	44.2	54.8	45.6	562.4
<b>Total Subsidies</b>	<b>\$299.4</b>	<b>\$437.4</b>	<b>\$441.2</b>	<b>\$302.4</b>	<b>\$618.1</b>	<b>\$663.7</b>	<b>\$663.3</b>	<b>\$529.1</b>	<b>\$738.4</b>	<b>\$479.3</b>	<b>\$656.3</b>	<b>\$817.7</b>	<b>\$6,646.4</b>

**Notes**

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax
- (c) License, Vehicle Registration, Taxi and Auto Rental Fees
- (d) To offset the reduction for the redirection of MMTOA monies to fund the Capital Program, the MTA will reduce its 2015 Committed to Capital contribution by an identical \$68 million.

**Metropolitan Transportation Authority**  
**February Financial Plan - 2015 Adopted Budget**  
**New York City Transit Subsidies - Cash Basis**

(\$ in millions)

**Cash Subsidies:**

**Dedicated Taxes**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA <sup>(a)</sup>	\$0.0	\$0.0	\$0.0	\$0.0	\$100.6	\$91.4	\$92.7	\$97.5	\$91.4	\$122.7	\$137.2	\$298.5	\$1,032.1
Petroleum Business Tax	41.4	43.2	36.4	38.3	40.1	49.1	61.1	39.2	48.2	42.8	42.1	35.4	517.4
MRT <sup>(b)</sup> 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT <sup>(b)</sup> 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT <sup>(b)</sup> Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	56.5	677.7
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>\$97.9</b>	<b>\$99.7</b>	<b>\$92.9</b>	<b>\$94.8</b>	<b>\$197.2</b>	<b>\$197.0</b>	<b>\$210.3</b>	<b>\$193.2</b>	<b>\$196.1</b>	<b>\$222.0</b>	<b>\$235.8</b>	<b>\$390.4</b>	<b>\$2,227.2</b>

**New State Taxes and Fees**

Payroll Mobility Tax	94.0	122.8	77.6	74.0	104.9	52.7	58.7	82.6	53.6	60.0	86.5	57.8	925.2
Payroll Mobility Tax Replacement Funds	-	-	-	-	43.5	-	43.5	-	43.5	-	43.5	43.5	217.4
MTA Aid <sup>(c)</sup>	-	-	50.3	-	-	53.9	-	-	54.9	-	-	62.1	221.2
	<b>\$94.0</b>	<b>\$122.8</b>	<b>\$127.9</b>	<b>\$74.0</b>	<b>\$148.4</b>	<b>\$106.6</b>	<b>\$102.2</b>	<b>\$82.6</b>	<b>\$152.0</b>	<b>\$60.0</b>	<b>\$130.0</b>	<b>\$163.4</b>	<b>\$1,363.8</b>

**State and Local Subsidies**

NYS Operating Assistance	-	-	-	-	39.5	-	-	39.5	-	-	39.5	39.5	158.1
NYC and Local 18b:													
New York City	-	-	-	-	-	-	123.1	-	-	-	-	35.0	158.1
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$39.5</b>	<b>\$0.0</b>	<b>\$123.1</b>	<b>\$39.5</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$39.5</b>	<b>\$74.5</b>	<b>\$316.2</b>

**Other Agency Subsidies**

Reserve for Retroactive Payments	-	-	-	-	-	-	-	-	-	-	-	23.0	23.0
NYCT Charge Back of MTA Bus Debt Service	-	-	-	-	-	-	-	-	(11.5)	-	-	-	(11.5)
Forward Energy Contract Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	(0.8)	(0.8)
Repayment of Loan to Capital Financing Fund	-	-	-	-	-	-	-	-	-	-	-	(100.0)	(100.0)
Committed to Capital	-	-	-	-	-	-	-	-	-	-	-	(284.9)	(284.9)
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$11.5)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$362.7)</b>	<b>(\$374.2)</b>

**Total Dedicated Taxes & State and Local Subsidies**

	<b>\$191.9</b>	<b>\$222.5</b>	<b>\$220.8</b>	<b>\$168.9</b>	<b>\$385.1</b>	<b>\$303.5</b>	<b>\$435.6</b>	<b>\$315.3</b>	<b>\$336.6</b>	<b>\$282.0</b>	<b>\$405.3</b>	<b>\$265.7</b>	<b>\$3,533.1</b>
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**Inter-agency Subsidy Transactions**

B&T Operating Surplus Transfer	-	35.0	7.4	14.3	19.4	23.7	21.2	22.8	24.9	17.7	23.0	14.0	223.5
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**Total Subsidies**

	<b>\$191.9</b>	<b>\$257.5</b>	<b>\$228.2</b>	<b>\$183.2</b>	<b>\$404.5</b>	<b>\$327.2</b>	<b>\$456.8</b>	<b>\$338.1</b>	<b>\$361.5</b>	<b>\$299.7</b>	<b>\$428.3</b>	<b>\$279.7</b>	<b>\$3,756.6</b>
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**Notes**

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax
- (c) License, Vehicle Registration, Taxi and Auto Rental Fees

**Metropolitan Transportation Authority**  
**February Financial Plan - 2015 Adopted Budget**  
**Commuter Railroads Subsidies - Cash Basis**

(\$ in millions)

**Cash Subsidies:**

**Dedicated Taxes**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA <sup>(a)</sup>	\$0.0	\$0.0	\$0.0	\$0.0	\$51.0	\$46.6	\$47.2	\$49.7	\$46.6	\$62.5	\$69.9	\$154.7	\$528.1
Petroleum Business Tax	7.3	7.6	6.4	6.8	7.1	8.7	10.8	6.9	8.5	7.6	7.4	6.2	91.3
MRT <sup>(b)</sup> 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT <sup>(b)</sup> 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT <sup>(b)</sup> Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.1
	<b>\$7.3</b>	<b>\$7.6</b>	<b>\$6.7</b>	<b>\$6.8</b>	<b>\$58.1</b>	<b>\$55.5</b>	<b>\$58.0</b>	<b>\$56.6</b>	<b>\$55.3</b>	<b>\$70.1</b>	<b>\$77.3</b>	<b>\$161.3</b>	<b>\$620.5</b>

**New State Taxes and Fees**

Payroll Mobility Tax	39.7	51.9	32.8	31.3	44.3	22.3	24.8	34.9	22.6	25.3	36.5	24.4	390.9
Payroll Mobility Tax Replacement Funds	-	-	-	-	18.4	-	18.4	-	18.4	-	18.4	18.4	91.8
MTA Aid <sup>(c)</sup>	-	-	21.3	-	-	22.8	-	-	23.2	-	-	26.2	93.5
	<b>\$39.7</b>	<b>\$51.9</b>	<b>\$54.0</b>	<b>\$31.3</b>	<b>\$62.7</b>	<b>\$45.0</b>	<b>\$43.2</b>	<b>\$34.9</b>	<b>\$64.2</b>	<b>\$25.3</b>	<b>\$54.9</b>	<b>\$69.0</b>	<b>\$576.2</b>

**State and Local Subsidies**

NYS Operating Assistance	-	-	-	-	7.3	-	-	7.3	-	-	7.3	7.3	29.3
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	-	-	0.5	-	-	0.5	1.9
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
CDOT Subsidies	11.7	17.6	15.3	9.3	8.1	5.4	25.7	11.3	14.4	8.5	7.3	10.2	144.8
Station Maintenance	-	-	-	-	-	76.9	-	-	88.1	-	-	-	165.1
	<b>\$11.7</b>	<b>\$17.6</b>	<b>\$22.6</b>	<b>\$9.3</b>	<b>\$15.5</b>	<b>\$89.7</b>	<b>\$25.7</b>	<b>\$18.6</b>	<b>\$109.8</b>	<b>\$8.5</b>	<b>\$14.6</b>	<b>\$24.8</b>	<b>\$368.4</b>

**Other Agency Subsidies**

Resource to Reduce Pension Liability	-	-	-	-	-	-	-	-	-	-	-	21.3	21.3
GASB Reserves to fund Labor Settlements	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve for Retroactive Payments	-	-	-	-	-	-	-	-	-	-	-	86.3	86.3
Inter-agency Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Forward Energy Contract Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	(0.3)	(0.3)
Repayment of Loan to Capital Financing Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Committed to Capital	-	-	-	-	-	-	-	-	-	-	-	24.9	24.9
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$129.8</b>	<b>\$129.8</b>

**Total Dedicated Taxes & State and Local Subsidies**

	<b>\$58.7</b>	<b>\$77.1</b>	<b>\$83.4</b>	<b>\$47.3</b>	<b>\$136.2</b>	<b>\$190.2</b>	<b>\$126.8</b>	<b>\$110.1</b>	<b>\$229.4</b>	<b>\$103.9</b>	<b>\$146.8</b>	<b>\$384.8</b>	<b>\$1,694.8</b>
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**Inter-agency Subsidy Transactions**

MTA Subsidy to Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
B&T Operating Surplus Transfer	-	54.0	16.1	23.1	28.1	32.5	30.0	31.6	33.7	26.5	31.8	31.6	339.0

**Total Subsidies**

	<b>\$58.7</b>	<b>\$131.1</b>	<b>\$99.5</b>	<b>\$70.4</b>	<b>\$164.4</b>	<b>\$222.6</b>	<b>\$156.8</b>	<b>\$141.7</b>	<b>\$263.1</b>	<b>\$130.4</b>	<b>\$178.6</b>	<b>\$416.4</b>	<b>\$2,033.8</b>
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**Notes**

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax
- (c) License, Vehicle Registration, Taxi and Auto Rental Fees

**Metropolitan Transportation Authority**  
**February Financial Plan - 2015 Adopted Budget**  
**Staten Island Railway Subsidies - Cash Basis**

(\$ in millions)

**Cash Subsidies:**

**Dedicated Taxes**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA <sup>(a)</sup>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.3	\$0.3	\$0.3	\$0.3	\$0.4	\$0.5	\$1.0	\$3.6
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT <sup>(b)</sup> 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT <sup>(b)</sup> 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT <sup>(b)</sup> Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.4</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.4</b>	<b>\$0.5</b>	<b>\$1.0</b>	<b>\$3.6</b>

**State and Local Subsidies**

NYS Operating Assistance	-	-	-	-	0.1	-	-	0.1	-	-	0.1	0.1	0.6
NYC and Local 18b:													
New York City	-	-	-	-	-	-	0.6	-	-	-	-	-	0.6
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
SIRTOA Recovery	-	-	-	-	-	-	-	-	-	-	-	34.7	34.7
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.1</b>	<b>\$0.0</b>	<b>\$0.6</b>	<b>\$0.1</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.1</b>	<b>\$34.8</b>	<b>\$35.8</b>

**Total Dedicated Taxes & State and Local Subsidies**

	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.5</b>	<b>\$0.3</b>	<b>\$0.9</b>	<b>\$0.5</b>	<b>\$0.3</b>	<b>\$0.4</b>	<b>\$0.6</b>	<b>\$35.8</b>	<b>\$39.4</b>
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B&T Operating Surplus Transfer

	-	-	-	-	-	-	-	-	-	-	-	-	-
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**Total Subsidies**

	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.5</b>	<b>\$0.3</b>	<b>\$0.9</b>	<b>\$0.5</b>	<b>\$0.3</b>	<b>\$0.4</b>	<b>\$0.6</b>	<b>\$35.8</b>	<b>\$39.4</b>
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**Notes**

- (a) Metropolitan Mass Transportation Operating Assistance
- (b) Mortgage Recording Tax

**Metropolitan Transportation Authority**  
**February Financial Plan - 2015 Adopted Budget**  
**MTA Headquarters Subsidies - Cash Basis**

(\$ in millions)

**Cash Subsidies:**

**Dedicated Taxes**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA <sup>(a)</sup>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT <sup>(b)</sup> 1 (Gross)	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	262.3
MRT <sup>(b)</sup> 2 (Gross)	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4	101.2
Other MRT <sup>(b)</sup> Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(29.0)	(32.8)
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$29.0</b>	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$29.0</b>	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$29.0</b>	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$1.3</b>	<b>\$330.7</b>

**State and Local Subsidies**

NYS Operating Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:													
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**Total Dedicated Taxes & State and Local Subsidies**

	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$29.0</b>	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$29.0</b>	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$29.0</b>	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$1.3</b>	<b>\$330.7</b>
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B&T Operating Surplus Transfer

	-	-	-	-	-	-	-	-	-	-	-	-	-
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**Total Subsidies**

	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$29.0</b>	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$29.0</b>	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$29.0</b>	<b>\$30.3</b>	<b>\$30.3</b>	<b>\$1.3</b>	<b>\$330.7</b>
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**Notes**

- (a) Metropolitan Mass Transportation Operating Assistance  
(b) Mortgage Recording Tax

**Metropolitan Transportation Authority**  
**February Financial Plan - 2015 Adopted Budget**  
**MTA Bus Company Subsidies - Cash Basis**  
(\$ in millions)

<u>Cash Subsidies:</u>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
City Subsidy to MTA Bus	\$18.5	\$18.5	\$84.5	\$18.5	\$18.5	\$84.5	\$18.5	\$18.5	\$84.5	\$18.5	\$18.5	\$84.5	\$485.9

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February 2015 Financial Plan - 2015 Debt Service Allocation Forecast**  
**Debt Service**  
**(\$ in millions)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Debt Service:</b>													
Dedicated Tax Fund													
<i>Transit</i>	31.704	31.704	31.704	22.687	12.628	31.704	31.704	31.704	26.050	11.725	7.332	31.716	302.364
<i>Commuter</i>	6.507	6.507	6.507	4.622	1.518	6.507	6.507	6.507	5.325	2.331	0.411	6.509	59.758
	<b>38.211</b>	<b>38.211</b>	<b>38.211</b>	<b>27.309</b>	<b>14.146</b>	<b>38.211</b>	<b>38.211</b>	<b>38.211</b>	<b>31.375</b>	<b>14.056</b>	<b>7.744</b>	<b>38.225</b>	<b>362.121</b>
MTA Transportation Revenue													
<i>Transit</i>	74.027	74.027	74.027	74.027	54.153	74.027	74.027	74.027	74.027	74.027	53.682	72.766	846.847
<i>Commuter</i>	47.827	47.827	47.827	47.827	40.499	47.827	47.827	47.827	47.827	47.827	40.205	47.041	558.185
<i>Bus Company</i>	1.775	1.775	1.775	1.775	1.738	1.775	1.775	1.775	1.775	1.775	1.727	1.744	21.185
<i>SIRTOA</i>	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.564
	<b>123.676</b>	<b>123.676</b>	<b>123.676</b>	<b>123.676</b>	<b>96.438</b>	<b>123.676</b>	<b>123.676</b>	<b>123.676</b>	<b>123.676</b>	<b>123.676</b>	<b>95.661</b>	<b>121.598</b>	<b>1426.781</b>
Commercial Paper													
<i>Transit</i>	1.708	1.708	1.708	1.708	1.708	1.708	1.708	1.708	1.708	1.708	1.708	1.708	20.491
<i>Commuter</i>	1.104	1.104	1.104	1.104	1.104	1.104	1.104	1.104	1.104	1.104	1.104	1.104	13.252
<i>Bus Company</i>	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.257
	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>2.833</b>	<b>34.000</b>
2 Broadway COPs													
<i>Transit</i>	1.648	1.648	1.648	1.648	1.648	1.648	1.648	1.648	1.648	1.648	1.648	1.648	19.775
<i>TBTA</i>	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	2.796
<i>Headquarters</i>	0.226	0.226	0.226	0.226	0.226	0.226	0.226	0.226	0.226	0.226	0.226	0.226	2.713
	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>2.107</b>	<b>25.285</b>
TBTA General Resolution													
<i>Transit</i>	15.530	15.530	15.530	15.530	15.530	15.530	15.530	15.530	15.530	15.530	15.567	15.591	186.456
<i>Commuter</i>	7.300	7.300	7.300	7.300	7.300	7.300	7.300	7.300	7.300	7.300	7.317	7.328	87.642
<i>TBTA</i>	19.138	19.138	19.138	19.138	19.138	14.933	19.138	19.138	19.138	19.138	14.978	19.212	221.365
	<b>41.967</b>	<b>41.967</b>	<b>41.967</b>	<b>41.967</b>	<b>41.967</b>	<b>37.762</b>	<b>41.967</b>	<b>41.967</b>	<b>41.967</b>	<b>41.967</b>	<b>37.863</b>	<b>42.131</b>	<b>495.463</b>
TBTA Subordinate													
<i>Transit</i>	6.268	6.268	6.268	6.268	6.268	6.268	6.268	6.268	6.268	6.268	6.288	6.308	75.280
<i>Commuter</i>	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.763	2.772	33.075
<i>TBTA</i>	2.476	2.476	2.476	2.476	2.476	2.476	2.476	2.476	2.476	2.476	2.484	2.492	29.737
	<b>11.499</b>	<b>11.499</b>	<b>11.499</b>	<b>11.499</b>	<b>11.499</b>	<b>11.499</b>	<b>11.499</b>	<b>11.499</b>	<b>11.499</b>	<b>11.499</b>	<b>11.535</b>	<b>11.571</b>	<b>138.092</b>
<b>Total Debt Service</b>	<b>220.293</b>	<b>220.293</b>	<b>220.293</b>	<b>209.392</b>	<b>168.990</b>	<b>216.088</b>	<b>220.293</b>	<b>220.293</b>	<b>213.458</b>	<b>196.138</b>	<b>157.743</b>	<b>218.466</b>	<b>2,481.742</b>

**Notes:**

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual Payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Category and Agency**

<b>CATEGORY/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Baseline Total Positions</b>	<b>69,053</b>	<b>69,069</b>	<b>69,202</b>	<b>69,309</b>	<b>69,405</b>	<b>69,416</b>	<b>69,457</b>	<b>69,451</b>	<b>69,484</b>	<b>69,511</b>	<b>69,573</b>	<b>69,717</b>
NYC Transit	47,073	47,073	47,108	47,188	47,254	47,258	47,286	47,247	47,310	47,291	47,287	47,310
Long Island Rail Road	7,081	7,098	7,145	7,158	7,165	7,171	7,165	7,171	7,130	7,105	7,094	7,106
Metro-North Railroad	6,295	6,294	6,345	6,359	6,382	6,383	6,395	6,422	6,433	6,504	6,581	6,690
Bridges & Tunnels	1,709	1,709	1,709	1,709	1,709	1,709	1,716	1,716	1,716	1,716	1,716	1,716
Headquarters	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701
Staten Island Railway	309	309	309	309	309	309	309	309	309	309	309	309
Capital Construction Company	139	139	139	139	139	139	139	139	139	139	139	139
Bus Company	3,746	3,746	3,746	3,746	3,746	3,746	3,746	3,746	3,746	3,746	3,746	3,746
<b>Non-Reimbursable</b>	<b>62,481</b>	<b>62,488</b>	<b>62,357</b>	<b>62,393</b>	<b>62,449</b>	<b>62,419</b>	<b>62,396</b>	<b>62,482</b>	<b>62,467</b>	<b>62,521</b>	<b>62,631</b>	<b>62,797</b>
NYC Transit	42,321	42,321	42,331	42,403	42,469	42,473	42,437	42,431	42,494	42,450	42,448	42,457
Long Island Rail Road	6,196	6,211	6,042	6,083	6,072	6,047	6,070	6,130	6,037	6,061	6,097	6,163
Metro-North Railroad	5,783	5,775	5,803	5,726	5,727	5,718	5,701	5,733	5,748	5,822	5,898	5,990
Bridges & Tunnels	1,622	1,622	1,622	1,622	1,622	1,622	1,629	1,629	1,629	1,629	1,629	1,629
Headquarters	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571
Staten Island Railway	280	280	280	280	280	280	280	280	280	280	280	280
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708
<b>Reimbursable</b>	<b>6,572</b>	<b>6,581</b>	<b>6,845</b>	<b>6,915</b>	<b>6,955</b>	<b>6,997</b>	<b>7,060</b>	<b>6,969</b>	<b>7,017</b>	<b>6,990</b>	<b>6,942</b>	<b>6,919</b>
NYC Transit	4,752	4,752	4,777	4,785	4,785	4,785	4,849	4,816	4,816	4,841	4,839	4,853
Long Island Rail Road	885	887	1,103	1,075	1,093	1,124	1,095	1,041	1,093	1,044	997	943
Metro-North Railroad	512	519	542	632	654	665	693	689	685	682	683	700
Bridges & Tunnels	87	87	87	87	87	87	87	87	87	87	87	87
Headquarters	130	130	130	130	130	130	130	130	130	130	130	130
Staten Island Railway	29	29	29	29	29	29	29	29	29	29	29	29
Capital Construction Company	139	139	139	139	139	139	139	139	139	139	139	139
Bus Company	38	38	38	38	38	38	38	38	38	38	38	38

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Category and Agency**

<b>CATEGORY/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Total Full-Time</b>	<b>68,897</b>	<b>68,913</b>	<b>69,046</b>	<b>69,153</b>	<b>69,249</b>	<b>69,260</b>	<b>69,300</b>	<b>69,294</b>	<b>69,327</b>	<b>69,354</b>	<b>69,416</b>	<b>69,560</b>
NYC Transit	46,933	46,933	46,968	47,048	47,114	47,118	47,145	47,106	47,169	47,150	47,146	47,169
Long Island Rail Road	7,081	7,098	7,145	7,158	7,165	7,171	7,165	7,171	7,130	7,105	7,094	7,106
Metro-North Railroad	6,294	6,293	6,344	6,358	6,381	6,382	6,394	6,421	6,432	6,503	6,580	6,689
Bridges & Tunnels	1,709	1,709	1,709	1,709	1,709	1,709	1,716	1,716	1,716	1,716	1,716	1,716
Headquarters	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701
Staten Island Railway	309	309	309	309	309	309	309	309	309	309	309	309
Capital Construction Company	139	139	139	139	139	139	139	139	139	139	139	139
Bus Company	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731
<b>Total Full-Time-Equivalents</b>	<b>156</b>	<b>156</b>	<b>156</b>	<b>156</b>	<b>156</b>	<b>156</b>	<b>157</b>	<b>157</b>	<b>157</b>	<b>157</b>	<b>157</b>	<b>157</b>
NYC Transit	140	140	140	140	140	140	141	141	141	141	141	141
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	15	15	15	15	15	15	15	15	15	15	15	15

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Agency**

<b>FUNCTION/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>	<b>4,519</b>	<b>4,525</b>	<b>4,532</b>	<b>4,539</b>	<b>4,544</b>	<b>4,550</b>	<b>4,559</b>	<b>4,561</b>	<b>4,573</b>	<b>4,578</b>	<b>4,582</b>	<b>4,612</b>
NYC Transit	1,344	1,344	1,344	1,344	1,344	1,344	1,344	1,344	1,344	1,344	1,344	1,344
Long Island Rail Road	532	532	533	532	532	533	532	532	532	532	532	535
Metro-North Railroad	472	478	484	492	497	502	511	513	525	530	534	561
Bridges & Tunnels	93	93	93	93	93	93	94	94	94	94	94	94
Headquarters	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895
Staten Island Railway	25	25	25	25	25	25	25	25	25	25	25	25
Capital Construction Company	17	17	17	17	17	17	17	17	17	17	17	17
Bus Company	141	141	141	141	141	141	141	141	141	141	141	141
<b>Operations</b>	<b>29,956</b>	<b>29,930</b>	<b>30,014</b>	<b>30,102</b>	<b>30,151</b>	<b>30,153</b>	<b>30,130</b>	<b>30,107</b>	<b>30,167</b>	<b>30,117</b>	<b>30,117</b>	<b>30,157</b>
NYC Transit	22,401	22,401	22,436	22,522	22,576	22,580	22,561	22,539	22,603	22,567	22,563	22,602
Long Island Rail Road	2,400	2,399	2,426	2,426	2,420	2,423	2,418	2,417	2,404	2,384	2,383	2,383
Metro-North Railroad	1,840	1,815	1,837	1,839	1,840	1,835	1,836	1,836	1,845	1,851	1,856	1,857
Bridges & Tunnels	757	757	757	757	757	757	757	757	757	757	757	757
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	103	103	103	103	103	103	103	103	103	103	103	103
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455
<b>Maintenance</b>	<b>30,879</b>	<b>30,913</b>	<b>30,953</b>	<b>30,970</b>	<b>31,012</b>	<b>31,013</b>	<b>31,064</b>	<b>31,079</b>	<b>31,042</b>	<b>31,112</b>	<b>31,170</b>	<b>31,237</b>
NYC Transit	21,367	21,367	21,367	21,369	21,381	21,381	21,428	21,411	21,410	21,427	21,427	21,411
Long Island Rail Road	4,021	4,037	4,054	4,066	4,079	4,079	4,079	4,086	4,060	4,055	4,045	4,048
Metro-North Railroad	3,874	3,892	3,915	3,918	3,935	3,936	3,938	3,963	3,953	4,011	4,079	4,159
Bridges & Tunnels	367	367	367	367	367	367	369	369	369	369	369	369
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	155	155	155	155	155	155	155	155	155	155	155	155
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	1,095	1,095	1,095	1,095	1,095	1,095	1,095	1,095	1,095	1,095	1,095	1,095

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Agency**

<b>FUNCTION/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b><i>Engineering/Capital</i></b>	<b>1,966</b>	<b>1,968</b>	<b>1,970</b>	<b>1,973</b>	<b>1,973</b>	<b>1,975</b>	<b>1,978</b>	<b>1,978</b>	<b>1,976</b>	<b>1,978</b>	<b>1,978</b>	<b>1,985</b>
NYC Transit	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319
Long Island Rail Road	128	130	132	134	134	136	136	136	134	134	134	140
Metro-North Railroad	109	109	109	110	110	110	110	110	110	112	112	113
Bridges & Tunnels	225	225	225	225	225	225	228	228	228	228	228	228
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	26	26	26	26	26	26	26	26	26	26	26	26
Capital Construction Company	122	122	122	122	122	122	122	122	122	122	122	122
Bus Company	37	37	37	37	37	37	37	37	37	37	37	37
<b><i>Public Safety</i></b>	<b>1,733</b>	<b>1,733</b>	<b>1,733</b>	<b>1,725</b>	<b>1,725</b>	<b>1,725</b>	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>
NYC Transit	642	642	642	634	634	634	634	634	634	634	634	634
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	267	267	267	267	267	267	268	268	268	268	268	268
Headquarters	806	806	806	806	806	806	806	806	806	806	806	806
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	18	18	18	18	18	18	18	18	18	18	18	18

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>	<b>4,519</b>	<b>4,525</b>	<b>4,532</b>	<b>4,539</b>	<b>4,544</b>	<b>4,550</b>	<b>4,559</b>	<b>4,561</b>	<b>4,573</b>	<b>4,578</b>	<b>4,582</b>	<b>4,612</b>
Managers/Supervisors	1,844	1,847	1,849	1,848	1,849	1,853	1,851	1,851	1,851	1,851	1,851	1,854
Professional, Technical, Clerical	2,692	2,695	2,700	2,708	2,712	2,714	2,725	2,727	2,739	2,744	2,748	2,774
Operational Hourlies	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)
<b>Operations</b>	<b>29,956</b>	<b>29,930</b>	<b>30,014</b>	<b>30,102</b>	<b>30,151</b>	<b>30,153</b>	<b>30,130</b>	<b>30,107</b>	<b>30,167</b>	<b>30,117</b>	<b>30,117</b>	<b>30,157</b>
Managers/Supervisors	3,515	3,515	3,515	3,516	3,516	3,517	3,517	3,517	3,517	3,516	3,516	3,587
Professional, Technical, Clerical	1,007	1,009	1,011	1,013	1,017	1,024	1,025	1,025	1,024	1,020	1,023	1,022
Operational Hourlies	25,434	25,406	25,488	25,573	25,618	25,612	25,588	25,565	25,626	25,581	25,578	25,549
<b>Maintenance</b>	<b>30,879</b>	<b>30,913</b>	<b>30,953</b>	<b>30,970</b>	<b>31,012</b>	<b>31,013</b>	<b>31,064</b>	<b>31,079</b>	<b>31,042</b>	<b>31,112</b>	<b>31,171</b>	<b>31,237</b>
Managers/Supervisors	5,479	5,479	5,479	5,480	5,480	5,480	5,491	5,489	5,488	5,492	5,492	5,424
Professional, Technical, Clerical	1,866	1,866	1,866	1,867	1,867	1,867	1,866	1,866	1,894	1,866	1,866	1,901
Operational Hourlies	23,535	23,569	23,609	23,624	23,666	23,667	23,708	23,725	23,661	23,755	23,814	23,913
<b>Engineering/Capital</b>	<b>1,966</b>	<b>1,968</b>	<b>1,970</b>	<b>1,973</b>	<b>1,973</b>	<b>1,975</b>	<b>1,978</b>	<b>1,978</b>	<b>1,976</b>	<b>1,978</b>	<b>1,978</b>	<b>1,985</b>
Managers/Supervisors	552	552	552	552	552	554	555	555	553	553	553	563
Professional, Technical, Clerical	1,392	1,394	1,396	1,399	1,399	1,399	1,401	1,401	1,401	1,403	1,403	1,400
Operational Hourlies	22	22	22	22	22	22	22	22	22	22	22	22
<b>Public Safety</b>	<b>1,733</b>	<b>1,733</b>	<b>1,733</b>	<b>1,725</b>	<b>1,725</b>	<b>1,725</b>	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>
Managers/Supervisors	472	472	472	472	472	472	472	472	472	472	472	472
Professional, Technical, Clerical	148	148	148	148	148	148	149	149	149	149	149	149
Operational Hourlies	1,113	1,113	1,113	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105
<b>Baseline Total Positions</b>	<b>69,053</b>	<b>69,069</b>	<b>69,202</b>	<b>69,309</b>	<b>69,405</b>	<b>69,416</b>	<b>69,457</b>	<b>69,451</b>	<b>69,484</b>	<b>69,511</b>	<b>69,574</b>	<b>69,717</b>
Managers/Supervisors	11,862	11,865	11,867	11,868	11,869	11,876	11,886	11,884	11,881	11,884	11,884	11,900
Professional, Technical, Clerical	7,105	7,112	7,121	7,135	7,143	7,152	7,166	7,168	7,207	7,182	7,189	7,246
Operational Hourlies	50,087	50,093	50,215	50,307	50,394	50,389	50,406	50,400	50,397	50,446	50,502	50,571

## **V. MTA Capital Program Information**

New York City Transit  
2015 Commitments Goal  
All \$ in millions

ACEP	Project Description	2015 Commitments
<b>2005-2009</b>		
T50414/19	Intermodal: Rockaway Parkway / Canarsie	\$ 1.4
	<b>Element Total</b>	<b>\$ 1.4</b>
T50806/22	PA/CIS: B Division Furnish/Install CIS 89 Stations	\$ 8.4
	<b>Element Total</b>	<b>\$ 8.4</b>
T51199/03	Yard Rehabilitation: Yard Fencing: 2 Locations	\$ 12.9
T51199/04	Yard Rehabilitation: Yard Fencing: Fresh Pond Yard	\$ 8.3
	<b>Element Total</b>	<b>\$ 21.2</b>
T51203/10	Replacement of Existing Roof - Ph1 @ E. NY Bus Depot [SBMP]	\$ 3.1
T51203/11	Replacement of Existing Roof - Ph2 @ E. NY Bus Depot [SBMP]	\$ 2.8
	<b>Element Total</b>	<b>\$ 5.9</b>
T51204/08	BRT: Traffic Signal Priority Hardware (SBS)-200 Buses(Pilot)	\$ 2.1
T51204/13	Replace Generator at Casey Stengel Depot	\$ 4.3
T51204/16	Ulmer Park Depot: Roof Replacement	\$ 2.4
T51204/28	Ulmer Park Depot: Mezzanine Extension [SBMP]	\$ 2.6
	<b>Element Total</b>	<b>\$ 11.3</b>
<b>2010-2014</b>		
ES0702/15	Sandy Repairs: Tower B Employee Facilities - Long Term	\$ 1.5
	<b>Element Total</b>	<b>\$ 1.5</b>
ET0402/19	Sandy Repairs: South Ferry Station Rooms [SBFP]	\$ 3.3
	<b>Element Total</b>	<b>\$ 3.3</b>
ET0403	Sandy Mitigation: Costal Storm MCD	\$ 101.2
ET0403/12	Sandy Mitigation: Stairway CvrnsMarine Doors"A"Low Mnh-6 Stns[SBFP]	\$ 4.1
ET0403/14	Sandy Mitigation: Stairwell Prot (Flexgates) - 8 stations	\$ 23.5
ET0403/15	Sandy Mitigation: Hatches (5 of 8 Stations) [SBFP]	\$ 3.0
	<b>Element Total</b>	<b>\$ 131.8</b>
ET0502/12	Sandy Repairs: Track - 53 St Tube QBL	\$ 10.5
	<b>Element Total</b>	<b>\$ 10.5</b>
ET0602/16	Sandy Repairs: Tunnel Lighting - Joralemon Tube	\$ 22.0
	<b>Element Total</b>	<b>\$ 22.0</b>
ET0603	Sandy Mitigation: Fan Plant 7207, South Ferry, Manhattan	\$ 98.7
ET0603/06	Sandy Mitigation:14 Fan - Above Grade Surface Protect [SBFP]	\$ 4.6
ET0603/08	Sandy Mitigation:Hatch Repl/MCD Prototype 'A' 14 Fan Plant [SBFP]	\$ 4.3
ET0603/09	Sandy Mitigation:Hatch Repl 'B' 14 Fan Plant [SBFP]	\$ 4.5
ET0603/10	Sandy Mitigation:Conduit/Duct Penetrations-Fac&Mnhhole[SBFP]	\$ 2.3
	<b>Element Total</b>	<b>\$ 114.4</b>
ET0802/15	Sandy Repairs: Signals - 53 St Tube QBL	\$ 11.1
ET0802/19	Sandy Repairs: Revenue Facility Microwave Comm System	\$ 1.8
	<b>Element Total</b>	<b>\$ 12.9</b>
ET0902/18	Sandy Repairs: Substation Equipment - Joralemon Tube	\$ 4.7
ET0902/21	Sandy Repairs: Comm/Power Cable & Ducts - Joralemon Tube	\$ 30.4
ET0902/25	Sandy Repairs: Comm/Power Cable Replacement- 53 St Tube QBL (2014 "Major" Goal Slip)	\$ 40.6
ET0902/26	Sandy Repairs: CBH (#565 & 603) 53 St Tube QBL	\$ 7.9

New York City Transit  
2015 Commitments Goal  
All \$ in millions

ACEP	Project Description	2015 Commitments
ET0902/38	Sandy Repairs: Substation Equipment (SS#216) - 53 St Tube	\$ 17.0
<b>Element Total</b>		<b>\$ 100.6</b>
ET1002/09	Sandy Repairs: Power Cable Replacement - 148th St Yard	\$ 10.1
<b>Element Total</b>		<b>\$ 10.1</b>
ET1003	Long-Term Perimeter Protection, 148 St Yard	\$ 125.0
<b>Element Total</b>		<b>\$ 125.0</b>
S60701	SIR: Power: New Power Substation: Tottenville *	\$ 5.3
<b>Element Total</b>		<b>\$ 5.3</b>
T60302/15	Purchase 231 Articulated Buses (2014 "Major" Goal Slip)	\$ 202.0
T60302/17	Purchase 30 Paratransit Vehicles	\$ 1.7
T60302/29	On-Board Audio Visual (OBAV) PILOT: Software Platform Devel	\$ 2.9
T60302	Purchase 138 Standard CNG Buses *	\$ 0.3
T60302/30	Purchase 72 Standard Diesel Buses	\$ 41.8
<b>Element Total</b>		<b>\$ 248.7</b>
T60404/01	HEET NR Electronics Replacement Ph I	\$ 42.7
<b>Element Total</b>		<b>\$ 42.7</b>
T60407/05	Elevator Replacement: 7 Hydraulic Elevators / Lexington	\$ 21.2
<b>Element Total</b>		<b>\$ 21.2</b>
T60412	Station Ventilators: Ph 8 - 3 Loc / Southeast Brooklyn	\$ 5.9
T60412/17	Station Renewal: Kings Highway / Sea Beach (2014 "Major" Goal Slip)	\$ 31.7
T60412/20	Station Renewal: Avenue U / Sea Beach (2014 "Major" Goal Slip)	\$ 33.4
T60412/21	Station Renewal: 86 Street / Sea Beach (2014 "Major" Goal Slip)	\$ 27.4
T60412/60	Station Component: 4 Stations / Jamaica	\$ 37.8
T60412/93	Station Component: 2 Locations / QBL	\$ 10.1
T60412/98	Street Stairs: Ditmars Blvd / Astoria (S2/S3) [SBMP]	\$ 1.3
T60412/A2	Street Stairs: Grand St / Canarsie [SBMP]	\$ 2.2
T60412/A4	Station Component: Eastchester-Dyre Av / Dyre	\$ 22.3
T60412/C2	Station Component: Aqueduct-North Conduit Av / RKY	\$ 3.8
T60412/C3	Station Component: Station Components: 2 Locations / Canarsie	\$ 10.9
T60412/C4	Station Components: 4 Locations / 8th Avenue	\$ 21.3
T60412/C5	2 Street Stairs: Broadway / Astoria (S1/S3) [SBMP]	\$ 1.3
T60412/C7	Station Component: 3 Street Stairs: Rector Street / Broadway (NB) [SBMP]	\$ 2.7
T60412/F2	Station Ventilators: Ph 7 - 8 Loc /Lower Manhattan	\$ 5.1
T60412/F6	4 Street Stairs: Avenue N / Culver [SBMP]	\$ 4.3
T60412/F7	Station Painting at Component Locations: 3 Loc / Jamaica	\$ 4.4
T60412/F8	Platform Components: 50 Street / 8th Avenue (Lower Level)	\$ 2.1
T60412/G1	4 Street Stairs: 23 Street / 8th Avenue (S1-S4) [SBMP]	\$ 1.3
T60412	Station Renewal: Astoria Boulevard / Astoria *	\$ 1.6
T60414	Station Signage (2016) *	\$ 0.5
T60412/G2	5 Street Stairs: 23 Street / 8th Avenue (S7-S11) [SBMP]	\$ 1.5
T60412/G3	Station Component: 2 Street Stairs: 23 Street / 8th Avenue (S5/S6) [SBMP]	\$ 0.8
<b>Element Total</b>		<b>\$ 233.6</b>
T60413/04	ADA: Platform Gap Retrofit Phase 1 - 14 Stations	\$ 0.2
T60413/07	ADA: 68 St-Hunter College / Lexington	\$ 1.0



New York City Transit  
2015 Commitments Goal  
All \$ in millions

ACEP	Project Description	2015 Commitments
T60413/11	ADA: Phase 2: 57 Street - 7 Avenue / Broadway (2014 "Major" Goal Slip)	\$ 37.3
<b>Element Total</b>		<b>\$ 38.4</b>
T60502/15	Mainline Track:2015 DES/EFA	\$ 2.9
T60502	Mainline Track Replacement 2015 / Canarsie *	\$ 158.6
T60502/07	Continuous Welded Rail 2015 / QBL *	\$ 11.8
T60502/21	Mainline Track Replacement 2011 at Dyre Av	\$ 1.1
<b>Element Total</b>		<b>\$ 174.4</b>
T60503	Mainline Track Switches 2015 / 6th Avenue *	\$ 9.9
T60503/06	Mainline Switches - 2015 DES/EFA	\$ 3.3
<b>Element Total</b>		<b>\$ 13.2</b>
T60604/04	Pumps: 2 Locations - Manhattan	\$ 0.4
<b>Element Total</b>		<b>\$ 0.4</b>
T60703/12	Rehab Retaining Walls / Sea Beach (Southern 3)	\$ 19.2
T60703/16	Subway Tunnel Rehabilitation: Priority Repairs: 4th Avenue	\$ 0.5
T60703	Overcoating: Williamsburg Bridge - Myrtle Avenue / Jamaica *	\$ 4.0
T60703/32	Overcoating: Bridge Work at Dyre Ave Station	\$ 2.7
<b>Element Total</b>		<b>\$ 26.4</b>
T60803/19	CBTC Queens Boulevard West - 50 Street to 71 Av: Phase 1	\$ 213.6
T60803	AC to DC Line Relay Conversions Phase 2 / FUL *	\$ 13.5
T60803/24	CBTC: Equipment Supplier Interoperability	\$ 38.4
<b>Element Total</b>		<b>\$ 265.5</b>
T60806/05	Comm Room Upgrade And Expansion-Phase 1	\$ 16.9
T60806/10	PBX Upgrade, Phase I	\$ 22.4
T60806/20	Hydrogen Gas Ventilation:19 Communications Rooms	\$ 4.8
T60806/28	ISIMt B-Div: Module 1 GRP1	\$ 12.3
T60806/29	ISIMt B-Div: Module 1 GRP2	\$ 19.1
T60806/30	ISIMt B-Div: Module 1 GRP3	\$ 11.7
T60806/31	Public Address/Customer Info Systems: ISIM B-Div Module 2: Comm Room Upgrades	\$ 45.5
T60806/32	Help Point: 6 Stations (Transit Wireless Ph 3, Part 1)	\$ 16.9
T60806/42	Communications Systems: Penta Radio Communications Consoles	\$ 0.8
T60806/44	Help Point: 2 Stations / New Lots & Jerome [SBMP]	\$ 1.2
T60806	Help Point 80 Stations *	\$ 46.8
T60806	Copper Cable Upgrade/Replacement Phase 4 *	\$ 0.4
T60806/45	Help Point: 2 Stations / Canarsie [SBMP]	\$ 1.2
<b>Element Total</b>		<b>\$ 200.0</b>
T60902/06	Substation Hatchways: Phase 3	\$ 13.6
<b>Element Total</b>		<b>\$ 13.6</b>
T60904/08	Negative Cables: 4th Avenue - Phase 2	\$ 3.4
<b>Element Total</b>		<b>\$ 3.4</b>
T61004/01	HVAC Repair and Maintenance for DCE Facilities, Ph2 (2014 "Major" Goal Slip)	\$ 53.6
T61004/08	Heavy Shop Equipment Replacement	\$ 12.0
T61004/27	Car Washer Repairs: 3 Yards	\$ 12.3
T61004	Yard Lighting: 207th Street *	\$ 1.0
T61004/10	Yard Track - 2015 *	\$ 1.0

New York City Transit  
2015 Commitments Goal  
All \$ in millions

ACEP	Project Description	2015 Commitments
T61004/16	Yard Switches - 2015 *	\$ 2.0
T61004/28	Car Washer Repairs at Coney Island Yard	\$ 5.3
<b>Element Total</b>		<b>\$ 87.3</b>
T61203/09	Chassis Wash Lift Replacement @ MJ Quill Bus Depot [SBMP]	\$ 3.1
T61203/10	Fireproofing Repair - Tuskegee Airmen's Depot [SBMP]	\$ 1.2
T61203/11	Upgrade 3rd Floor HVAC & Rehab Office - ENY	\$ 4.5
<b>Element Total</b>		<b>\$ 8.8</b>
T61204/03	Bus Radio System - NYCT	\$ 215.0
T61204/14	Automated Fuel Management System Upgrade	\$ 2.5
T61204/22	Manhattanville: Comprehensive Facade Repairs	\$ 8.7
T61204/29	Bus Command Center Construction - NYCT (2014 "Major" Goal Slip)	\$ 50.9
T61204/32	Paint Booth Replacement at Queens Village Bus Depot [SBMP]	\$ 2.0
T61204	Storage Tank Replacement *	\$ 1.0
T61204/34	Chassis Wash Installation at Queens Village Bus Depot [SBMP]	\$ 1.3
T61204/36	Replacement of Oil-Water Separators at 5 Locations	\$ 1.0
<b>Element Total</b>		<b>\$ 282.3</b>
T61302/02	Purchase 54 Flat Cars	\$ 33.5
T61302/07	Work Train & Special Equipment: Vacuum Train	\$ 34.6
<b>Element Total</b>		<b>\$ 68.0</b>
T61604/02	Replace HP SAN: 130 Livingston Plaza	\$ 3.0
T61604/04	Enterprise LAN/WAN Replacement	\$ 9.6
<b>Element Total</b>		<b>\$ 12.6</b>
T61605/11	Concrete Batch Plant (2012)	\$ 0.3
<b>Element Total</b>		<b>\$ 0.3</b>
T61606/06	Fire Alarm: 207 Street Overhaul Shop	\$ 4.2
<b>Element Total</b>		<b>\$ 4.2</b>
T61607/03	RTO Master Tower Hardening	\$ 2.0
T61607/05	Employee Facilities: Chambers St / Nassau Loop	\$ 6.5
T61607/12	Power Upgrade: RCC, PCC	\$ 20.3
T61607/19	DOS Roof Replacement Phase 4	\$ 13.6
T61607/20	RTO Facilities Hardening Ph 2	\$ 7.9
T61607/28	Facilities: Upgrade HVAC 130 Livingston Plaza Data Center	\$ 1.8
<b>Element Total</b>		<b>\$ 52.2</b>
<b>Total 2015 Commitments (includes 2014 "Major" slips)</b>		<b>\$ 2,377.5</b>

MTA Long Island Rail Road  
 2015 Commitments Goal  
 All \$ in Millions

ACEP	Project Description	2015 Commitments
<b>2005-2009</b>		
L502042E	NEW ELEVATORS-FLUSHING MAIN	\$ 0.63
L502042M	METS WILLETS POINT STATION	\$ -
	<b>Element Total</b>	<b>\$ 0.63</b>
L50206VJ	STATION MASTERS OFFICE DESIGN	\$ 0.34
	<b>Element Total</b>	<b>\$ 0.34</b>
L50304TQ	MLC-HICKSVILLE NORTH SIDING	\$ 1.20
L50304TR	MLC-HICKSVILLE STATION	\$ 55.39
L50304TS	MLC - DIVIDE SUPERVISORY	\$ 0.05
L50304TT	MLC-ELLISON AVENUE BRIDGE	\$ 12.54
	<b>Element Total</b>	<b>\$ 69.18</b>
<b>2010-2014</b>		
PNYH	ROLLING STOCK SUPPORT EQUIPMENT *	\$ 10.00
L60101MD	ALTERNATIVE DIESEL EQUIP	\$ 78.00
	<b>Element Total</b>	<b>\$ 88.00</b>
L60204UE	ESA/ GCT SUPPORT	\$ 8.23
	<b>Element Total</b>	<b>\$ 8.23</b>
L60206VL	PENN STATION HVAC	\$ 1.88
	<b>Element Total</b>	<b>\$ 1.88</b>
PNWA	2015 TRACK PROGRAM *	\$ 25.00
L60301TG	ATLANTIC BRANCH 1/2 TIES	\$ 1.03
	<b>Element Total</b>	<b>\$ 26.03</b>
L60304TU	JAMAICA CAPACITY IMPROVEMENTS	\$ 93.95
L60304TV	MASSAPEQUA POCKET TRACK	\$ 0.20
L60304TX	2ND MAIN LINE TRACK FARM TO KO	\$ 1.28
	<b>Element Total</b>	<b>\$ 95.44</b>
L60502LA	POSITIVE TRAIN CONTROL	\$ 0.70
L60502LC	SPEONK - MONTAUK SIGNALIZATION	\$ 0.50
	<b>Element Total</b>	<b>\$ 1.20</b>
L60601YN	NEW MID SUFFOLK ELECTRIC YARD	\$ 0.58
	<b>Element Total</b>	<b>\$ 0.58</b>
L60604YT	REHAB OF EMPLOYEE FACILITIES	\$ 0.22
	<b>Element Total</b>	<b>\$ 0.22</b>
L60701AR	REPLACEMENT OF RICHMOND HILL	\$ 3.77
L60701AS	PENN STATION TRACTION	\$ 3.00
	<b>Element Total</b>	<b>\$ 6.76</b>
L60904N3	20 SUBSTATIONS CHLORDANE	\$ 0.96
L60904N4	YAPHANK LANDFILL REMEDIATION	\$ 0.13
L60904N6	SMITHTOWN VIADUCT REMEDIATION	\$ 0.24
PNNQ	2015 PROGRAM ADMINISTRATION *	\$ 12.50
L60904NB	PROGRAM DEVELOPMENT	\$ 0.84
	<b>Element Total</b>	<b>\$ 14.66</b>
EL0602ZD	WESTERN RAIL YARDS - (WSY & LIC):	\$ 1.40
EL0602ZL	LONG ISLAND CITY YARD	\$ 1.53
	<b>Element Total</b>	<b>\$ 2.93</b>
EL0303ZH	EMERGENCY MANAGEMENT	\$ 7.45
	<b>Element Total</b>	<b>\$ 7.45</b>
EL0402ZB	SYSTEM-WIDE ASSESS./VAR.	\$ 2.93

MTA Long Island Rail Road  
 2015 Commitments Goal  
 All \$ in Millions

ACEP	Project Description	2015 Commitments
	<b>Element Total</b>	<b>\$ 2.93</b>
EL0502ZC	LONG BEACH BRANCH - SYS.	\$ 13.40
	<b>Element Total</b>	<b>\$ 13.40</b>
EL0702ZE	SUBSTATION REPLACEMENTS:	\$ 7.00
EL0702ZM	1ST AVENUE SUBSTATION	\$ 2.20
	<b>Element Total</b>	<b>\$ 9.20</b>
<b>Total 2015 Commitments</b>		<b>\$ 349.06</b>

MTA Metro-North Railroad  
2015 Commitments Goal  
All \$ in Millions

ACEP	Project Description	2015 Commitments
<b>2005-2009</b>		
M501-01-12	Rolling Stock Signals (PTC)	\$ 0.7
	<b>Element Total</b>	<b>\$ 0.7</b>
M502-02-02	Croton Harmon/Peekskill Station Improvements	\$ 0.2
M502-02-06	Station Building Rehabilitation	\$ 0.0
	<b>Element Total</b>	<b>\$ 0.2</b>
<b>2010-2014</b>		
M602-01-01	GCT Trainshed/Tunnel Structure	\$ 0.0
M602-01-05	GCT Leaks Remediation Phase II	\$ 0.0
M602-01-06	GCT Elevator Rehab Phase 4	\$ 1.7
M602-01-08	GCT Utilities	\$ 21.3
	<b>Element Total</b>	<b>\$ 23.0</b>
M602-02-04	Station Building Rehabilitation/Net Lease	\$ 1.2
M602-02-08	Customer Communications/Connectivity Improve	\$ 0.5
	<b>Element Total</b>	<b>\$ 1.7</b>
M603-01-04	Turnouts - Yards/Sidings	\$ 0.8
M603-01-05	M o f W Equipment/RS	\$ 0.9
M603-01	GCT Turnouts/Switch Renewal *	\$ 3.0
M603-01-14	2014 Cyclical Track Program (2014)	\$ 12.7
	<b>Element Total</b>	<b>\$ 17.4</b>
M603-02-02	Rehab Culverts/Railtop Culvert	\$ 0.1
M603-02-10	Replace/Repair Undergrade Bridges Program	\$ 10.7
M603-02	Replace Timbers-Undergrade Bridges *	\$ 1.0
M603-02-12	Overhead Bridge Program - E of H	\$ 2.1
M603-02-14	Park Avenue Viaduct Direct Fixation	\$ 1.7
	<b>Element Total</b>	<b>\$ 14.7</b>
M604-01-01	Positive Train Control	\$ 17.9
M604-01-02	West of Hudson Signal Improvements	\$ 5.3
M604-01-04	Replace Field code System - Mott Haven	\$ 0.5
M604-01-06	Centralized Train Control/SCADA Intrusion Testing	\$ 0.9
M604-01-18	Harlem & Hudson Wayside Communication & Signal Systems	\$ 0.5
	<b>Element Total</b>	<b>\$ 25.1</b>
M605-01-03	Harlem & Hudson Lines Power Improvements	\$ 1.3
M605-01-04	Replace Motors Alternators	\$ 1.1
M605-01-09	Replace 3rd Rail Brackets - Park Avenue Tunnel	\$ 1.2
	<b>Element Total</b>	<b>\$ 3.5</b>
M606-01-01	Harmon Shop Improvements	\$ 3.6
	<b>Element Total</b>	<b>\$ 3.6</b>
M608-01-01	Systemwide Lead/Asbestos Abatement	\$ 0.5
M608-01-03	Railroad Protective Liability	\$ 0.9
M608-01	2015 Program Administration *	\$ 2.0
M608-01	2015 Program Scope Development *	\$ 1.0
M608-01-04	Independent Engineer	\$ 0.6
M608-01-05	Mentoring Program Administration	\$ 0.4
M608-01-09	Systemwide Security Initiatives	\$ 4.0
	<b>Element Total</b>	<b>\$ 6.4</b>
EM03-03-01	Specialized Equipment (Resiliency)	\$ 6.0
	<b>Element Total</b>	<b>\$ 6.0</b>

MTA Metro-North Railroad  
 2015 Commitments Goal  
 All \$ in Millions

ACEP	Project Description	2015 Commitments
EM04-02-05	Comm & Signal Infrastructure Restoration Phase 1	\$ 64.1
EM04-02-06	Comm & Signal Infrastructure Restoration Phase 2	\$ 2.6
EM04-02-07	Comm & Signal Infrastr Restoration Eqpmt Replcmt	\$ 3.0
<b>Element Total</b>		<b>\$ 69.8</b>
EM05-02-06	Power Infrastructure Restoration-Phase 1	\$ 53.3
EM05-02-07	Power Infrastructure Restoration-Phase 2	\$ 4.3
EM05-02-08	Power Infrastructure Restoration-Substations (2014)	\$ 49.1
EM05-02-10	Power Infrastr Restoration-Remote Terminal Houses	\$ 1.3
<b>Element Total</b>		<b>\$ 107.9</b>
<b>Total 2015 Commitments (includes 2014 "Major" slips)</b>		<b>\$ 279.9</b>

MTA Bridges & Tunnels  
 2015 Commitments Goal  
 All \$ in millions

ACEP	Project Description	2015 Commitments
<b>2010-2014</b>		
D601MP	MPB Misc. Steel Repairs & Structural Rehabilitation *	\$ 25.3
	<b>Element Total</b>	<b>\$ 25.3</b>
D601QM18	Entrance and Exit Plazas Structural Rehabilitation	\$ 7.8
D601QM40	Tunnel Wall and Ceiling Repairs and Leak Control	\$ 63.1
	<b>Element Total</b>	<b>\$ 71.0</b>
D601RK23	Miscellaneous Rehab - Manhattan Approach Ramps	\$ 1.5
	<b>Element Total</b>	<b>\$ 1.5</b>
D602HH88	Replace Upper & Lower Level Plza & Southbnd. Appr.	\$ 9.4
	<b>Element Total</b>	<b>\$ 9.4</b>
D602MP21	Rehabilitate Rockaway Point Blvd	\$ 8.7
	<b>Element Total</b>	<b>\$ 8.7</b>
D602RK	RFK Construction of New Harlem River Drive Ramp *	\$ 15.0
D602RK75	Interim Repairs - Toll Plaza Deck	\$ 8.5
	<b>Element Total</b>	<b>\$ 23.5</b>
D602TN49	Suspended Span Replacement - Phase A	\$ 8.5
	<b>Element Total</b>	<b>\$ 8.5</b>
D602VN03	Toll Plaza - East & West Bound Ramps Improvements	\$ 1.3
D602VN80	Replace Upper Level Suspended Span	\$ 0.6
	<b>Element Total</b>	<b>\$ 1.9</b>
D604MP	MPB Rehab. PLC & Mechanical System *	\$ 28.2
D604MP03	Programmable Logic Controller & Mechanical Rehab.	\$ 3.5
	<b>Element Total</b>	<b>\$ 31.6</b>
D606AW22	Miscellaneous	\$ 0.3
	<b>Element Total</b>	<b>\$ 0.3</b>
D607MP	Painting of MPB Roadway Structures *	\$ 19.6
	<b>Element Total</b>	<b>\$ 19.6</b>
ED010228	Restore Hugh L. Carey Tunnel - Structural	\$ 1.2
ED010240	Restore Queens Midtown Tunnel - Structural	\$ 106.8
	<b>Element Total</b>	<b>\$ 108.0</b>
ED010304	Queens Midtown Tunnel Mitigation-Flood Gates&Other	\$ 0.5
	<b>Element Total</b>	<b>\$ 0.5</b>
ED020203	Restore Queens Midtown Tunnel Roadway	\$ 1.1
	<b>Element Total</b>	<b>\$ 1.1</b>
ED050301	Flood Mitigation-Backup Communication Room	\$ 5.7
	<b>Element Total</b>	<b>\$ 5.7</b>
ED040207	Replace MPB Electrical Equipmt at North Abutment	\$ 4.3
ED040210	Repl CBB Mech&Elect Equip-S. Abutment & Svc Bldg	\$ 7.5
ED040281	Restore QMT Cntrl/Comm Sys, CCTV,Traffic Signals	\$ 54.0
	<b>Element Total</b>	<b>\$ 65.8</b>
ED040303	Flood Mitigation-Generator at GIVB	\$ 3.3
	<b>Element Total</b>	<b>\$ 3.3</b>
ED050201	Restore CBB Service Bldg	\$ 3.3
ED050203	Queens Midtown Tunnel Environmental Cleanup	\$ 24.1
	<b>Element Total</b>	<b>\$ 27.4</b>
<b>Total 2015 Commitments</b>		<b>\$ 412.9</b>

MTA Bus  
 2015 Commitments Goal  
 All \$ in millions

ACEP	Project Description	2015 Commitments
<b>2005-2009</b>		
U5030204	Emergency Generators: 6 Depots - Installation	\$8.4M
U5030225	Security Upgrade: Far Rockaway and Baisley Park	\$9.8M
U5030216	Additional Fueling Capacity: JFK, Baisley Park and LaGuardia	\$3.8M
<b>Element Total</b>		<b>\$22.00</b>
<b>2010-2014</b>		
U6030208	New Apron: JFK	\$3.5M
U6030226	Bus Radio System	\$58.5M
U6030225	Bus Command Center (2014 "Major" Goal Slip)	\$17.0M
EU030201	Hurricane Sandy Depot Rehabilitation at Far Rockaway (2014 "Major" Goal Slip)	\$25.0M
<b>Element Total</b>		<b>\$104.0M</b>
<b>Total 2015 Commitments (includes 2014 "Major" slips - current forecasts)</b>		<b>\$126.05</b>



MTA Capital Construction  
 2015 Commitments Goal  
 All \$ in Millions

ACEP	Project Description	2015 Commitments
<b>2010-2014</b>		
T60414	Cortlandt Station Reconstruction (MTA CC Managed)	\$110.00
<b>Element Total</b>		<b>\$110.00</b>
G6090101	Program Management - URS	\$6.85
G6090102	Engineering	\$18.75
G6090103	MTA Management	\$8.42
G6090113	Construction Management - LIRR	\$24.79
G6090114	GCT Concrse&Facilities (14A)	\$7.98
G6090115	Vertical Circulation Elements (VM014)	\$40.21
G6090118	Procure Harold Materials Stage 4	\$16.31
G6090131	250 Hz Track Circuits	\$17.84
G6090149	Preparatory Work @ 415 Madison Ave	\$8.45
G6090153	Existing Facilities Maintenance & GCT Final Clean Up	\$5.00
G6090154	Park & Madison Building Owner Work	\$0.57
Multiple	GCT Concourse & Cavern Finishes (CM014B) (2014)	\$324.4
Multiple	Harold Structures Part 3 D Approach, 48th ST Bridge, Loop Box Structure (CH057) (2014)	\$122.5
<b>Element Total</b>		<b>\$602.01</b>
Security	Penn Station Perimeter Protection -7th Ave	\$0.95
Security	Penn Station - Consequence Management Phase I - FLS LIRR Edges	\$5.50
Security	2010-14 Security	\$28.52
<b>Element Total</b>		<b>\$34.97</b>
<b>Total 2015 Commitments (includes 2014 "Major" slips - current forecasts)</b>		<b>\$746.98</b>

MTA Police Department  
 2015 Commitments Goal  
 All \$ in Millions

ACEP	Project Description	2015 Commitments
<b>2005-2009</b>		
N5100109	MTA PD Metro21 Equipment Install	\$0.6
N5100109	MTA PD Radio Project Penn Station Head End Equip	\$0.5
N5100109	MTA PD Radio Project Install Mobile Units	\$0.1
N5100109	MTA PD Radio D-B (2014)	\$30.0
<b>Element Total</b>		<b>\$31.2</b>
<b>2010-2014</b>		
E6100102	Staten Island District Office Design	\$0.1
E6100101	MTA PD Radio D-B (2014)	\$60.0
<b>Element Total</b>		<b>\$60.1</b>
<b>Total 2015 Commitments (includes 2014 "Major" slips - current forecasts)</b>		<b>\$91.3</b>

New York City Transit  
2015-18 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T40409/PW	PA/CIS Wrap-Up (TIS)	\$2.66	Jan-15
T60407/O3	Escalator Replacement: 2 Escalators Roosevelt Av / QBL	\$11.16	Jan-15
T40806/T1	TIS Command Center At RCC	\$1.30	Jan-15
S40701/15	SIR: Passenger Stations: Station Security Initiatives	\$22.24	Jan-15
T61607/O2	Jay St Systems Reloc: Signal Facility at 14 St / 8 Ave	\$5.83	Jan-15
T51605/O1	MTA-Indep Engineering Consultant 2009-2010	\$10.52	Jan-15
T60412/E2	Station Components: High St 8AV / York St 6AV	\$0.70	Jan-15
ET0403/O8	Sandy Mitig: Lower Mhntn Hatch Installation - 6 Stns [SBFP]	\$1.33	Feb-15
T61607/13	Consolidated Employee Facilities:Subways: 207 Street / 8th Avenue	\$8.84	Feb-15
ET1003/O6	Sandy Mitigation:Near Term Perimeter Protection Coney Isl Yd	\$13.23	Feb-15
ET0802/18	Sandy Repairs: Install PLC Signal Equipment - Rockaway Line	\$6.03	Feb-15
T60806/22	Help Point: 8 Stations (In-House PSLAN Locations)	\$1.02	Feb-15
T60803/26	ATS-A: Normal Replacement of Hardware & Operating System	\$5.90	Mar-15
T60902/O9	Roof and Enclosure: E. 180th Street, Morris Park [SBMP]	\$2.52	Mar-15
T60412/B6	Station Component: 3 Locs / BWY	\$10.47	Mar-15
T60412/B7	Station Component: 2 Locs / BWY	\$6.57	Mar-15
T61204/28	4 Bus Washers at 2 Depots (East NY & Yukon) [SBFP]	\$4.17	Mar-15
ET0902/O9	Sandy Repairs: Two Substations (Montague Tube)	\$1.36	Mar-15
T61204/27	4 Bus Washers-2 Depots/Flatbush&Ulmer Pk [SBFP]	\$3.97	Mar-15
ET0902/O7	Sandy Repairs: 3 CBHs (Montague Tube)	\$10.86	Mar-15
ET0602/O7	Sandy Repairs: Tunnel Lighting Montague Tube	\$32.34	Mar-15
ET0502/O6	Sandy Repairs: Track (Montague Tube)	\$27.96	Mar-15
T61604/O3	Enterprise Security Network Infrastructure	\$10.39	Mar-15
ET0903/O2	Sandy Mitigation: Power Cable & Ducts Montague Tube	\$56.36	Mar-15
ET0502/O8	Mainline Track Switches: Sandy Repairs: Mainline Switches Montague Tube	\$3.30	Mar-15
ET0602/O8	Sandy Repairs: 2 Pump Room (Montague Tube)	\$9.41	Mar-15
ET0602/O9	Sandy Repairs: 1 Fan Plant (Montague Tube)	\$5.11	Mar-15
T61602/23	Help Point: 2 Stations / Flushing [SBMP]	\$1.51	Mar-15
T61602/22	Help Point: 2 Stations / White Plains Road & Flushing [SBMP]	\$1.55	Mar-15
T61602/21	Help Point: Ave I & Bay Pkwy / Culver [SBMP]	\$1.47	Mar-15
ET0902/O8	Sandy Repairs: Power Cable & Ducts Montague Tube	\$77.93	Mar-15
T61602/20	Help Point: Ave N & Ave X / Culver [SBMP]	\$1.60	Mar-15
ET0802/22	Sandy Repairs: CCTV, Cranberry Tube	\$2.09	Mar-15
T60502/O9	Continuous Welded Rail - 2012	\$9.05	Mar-15
T60503/20	Mainline Track Switches 2013 at Brighton	\$4.78	Mar-15
T60412/12	Station Rehabilitation: Smith-9 Streets / Prospect Park Line	\$34.94	Mar-15
T60803/29	AC to DC Line Relay Conversions Phase 2/FUL - 24 Locations	\$5.81	Mar-15
ET0802/21	Sandy Repairs: CCTV, Rutgers Tube	\$2.04	Mar-15
T61604/O2	Enterprise-Wide SAN/Disaster Recovery Phase 2	\$11.68	Mar-15
T60502/69	Mainline Track Replacement 2013 at Canarsie	\$19.09	Mar-15
T60502/70	Mainline Track Replacement 2013 at Concourse	\$6.57	Mar-15
T60412/O1	Station Component: 4 Avenue / Culver	\$12.17	Mar-15
T60412/D3	Station Ventilators:Clin-Wash Avs (W of Wvryl) / BCT [SBMP]	\$1.06	Apr-15
T60904/12	Install Positive & Control Power Cable 141-147 St / LNX	\$2.44	Apr-15
T60412/C9	Station Component: 1 Street Stair: Jay Street-Metro Tech / Broadway [SBMP]	\$1.01	Apr-15
T60806/19	Communication Room Waterproofing:14 Locations	\$10.23	Apr-15
T60502/84	Mainline Track Replacement 2014 / 8th Avenue	\$12.76	Apr-15
T61602/24	Help Point: 2 Stations / Jerome [SBMP]	\$1.28	Apr-15
T60412/D5	Station Component: 2 Street Stairs: 9 St / 4 Av [SBMP]	\$1.04	Apr-15
ET0602/12	Sandy Repairs: 1 Fan Plant BCT (Greenpoint Tube)	\$9.70	Apr-15
ET0403/O9	Sandy Mitig Manhole Castings & Duct/Cable - 6 Stns [SBFP]	\$1.68	Apr-15
T61004/21	Yard Switches - 2014	\$2.11	Apr-15
ET0602/11	Sandy Repairs: Pump Room (54 Av-Vernon Blvd) Greenpoint Tube	\$5.25	Apr-15
T60412/D1	Station Ventilators: Elmhurst Av (S of Bwy) / QBL [SBMP]	\$1.57	Apr-15
T60412/D2	Station Ventilators: Grand Street / Canarsie [SBMP]	\$1.57	Apr-15
T60902/11	Substn Roof and Enclosure: Secor / Dyre; Astor PI / WPR	\$5.18	Apr-15
ET0602/10	Sandy Repairs: Tunnel Lighting Greenpoint Tube	\$37.67	Apr-15
T60803/25	Replacement of ATS-A & CBTC Status Boards at RCC	\$6.63	Apr-15
T51204/O5	Bus Time Customer Information System: NYCT	\$48.76	Apr-15
T60803/O4	Repl Solid State Sig Equip - 6 Locs	\$10.43	Apr-15
T60412/D4	Station Component: 1 Interior Stair: 49 Street / Broadway (P2) [SBMP]	\$1.04	Apr-15
T60412/A5	Station Ventilators: Ph 5 - 5 Loc / Various	\$5.50	Apr-15
T60502/87	Mainline Track Replacement 2014 / White Plains Road	\$19.96	Apr-15

New York City Transit  
2015-18 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T61004/15	Yard Track - 2014	\$1.46	Apr-15
T60806/27	Security: Track Intrusion Detection Pilot	\$5.35	May-15
T61203/10	Fireproofing Repair - Tuskegee Airmen's Depot [SBMP]	\$0.04	May-15
T60503/21	Mainline Track Switches 2014 / Eastern Parkway	\$6.19	May-15
ET1602/09	Sandy Repairs: Procure Keene Machines and Audit System	\$1.07	May-15
T60502/83	Mainline Track Replacement 2014 / 4th Avenue	\$5.07	May-15
O00103/01	Security: Backup IESS C3 Center: Graybar Bldg.	\$13.37	May-15
ET0403/07	Sandy Mitigation: Lower Mhtrn Flood Doors / Hatches [SBFP]	\$2.18	May-15
T60806/32	Help Point: 6 Stations (Transit Wireless Ph 3, Part 1)	\$2.02	May-15
ET0802/08	Sandy Repairs: Security Equipment Montague Tube	\$3.22	May-15
E61404/05	Security: 2011-TSG: Electronic Security - URT Phase 2	\$30.95	May-15
T60502/88	Mainline Track Replacement 2014 / Eastern Parkway	\$4.78	May-15
T60502/91	Mainline Track Replacement 2014 / Pelham	\$20.81	Jun-15
T60806/32	Help Point: 8 Stations (Transit Wireless Ph 2B Part 1)	\$2.69	Jun-15
T60502/90	Mainline Track Replacement 2014 / Lexington Ave & 42 Shuttle	\$13.56	Jun-15
T60503/23	Mainline Track Switches 2014 / Queens Blvd	\$6.12	Jun-15
T60502/86	Mainline Track Replacement 2014 / Queens Blvd	\$14.70	Jun-15
T60502/93	Mainline Track Replacement 2014 / Brighton	\$28.41	Jun-15
T60806/32	Help Point: 3 Stations (Transit Wireless Ph 2C)	\$1.01	Jun-15
T61004/25	207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$2.24	Jun-15
T61204/02	BRT - Bus Rapid Transit 2010-2014 (SBS)	\$25.00	Jun-15
T60502/16	Continuous Welded Rail - 2014	\$18.44	Jun-15
T51204/31	Concrete Floor Replacement @ Manhattanville Depot [SBMP]	\$1.33	Jun-15
T61204/33	Depot Equipment And Machinery: Removal of In-ground Lifts at 5 Depots	\$3.26	Jun-15
T60412/E4	Station Paint at Comp Loc: Van Cortland Pk-242nd St-Bway/7Av	\$1.13	Jun-15
T60803/12	Signal Control Modifications Phase 5	\$10.00	Jun-15
T60414/02	Station Rehabilitation: Station Entrance Railings	\$4.02	Jun-15
T61604/02	Replace High Speed Printers: 130 LVP and 2 Broadway	\$0.60	Jul-15
T61004/04	207 St Maintenance Shop: DC Power Upgrade	\$15.58	Jul-15
T60412/D8	Station Component: 3 Street Strs: Rockaway Avenue / Fulton (S2/S4/S8) [SBMP]	\$1.16	Jul-15
T60412/D9	Station Component: 3 Street Stairs: Rockaway Avenue / Fulton (S1/S3/S7) [SBMP]	\$1.17	Jul-15
T50803/23	CBTC Test Track Pilot/ Culver Line	\$15.51	Jul-15
T60803/11	CBTC Test Track, Phase 2 / Culver	\$84.90	Jul-15
T60412/D6	Station Component: 3 Street Stairs: Clinton-Washington / FUL (S2/S4/S6) [SBMP]	\$1.51	Jul-15
T60412/D7	Station Component: 3 Street Stairs: Clinton-Washington Av/FUL (S1/S3/S5) [SBMP]	\$1.22	Jul-15
T60703/21	Structural Repairs: Steinway Tube	\$14.45	Jul-15
T61203/08	Sliding Gate Replacement at Jackie Gleason Bus Depot [SBMP]	\$1.16	Jul-15
T60803/22	Duct Rehabilitation & Negative Cable: Steinway / Flushing	\$49.66	Jul-15
S50701/12	SIR: Line Equipment: Signl Sys Mod: St.George-Tottnvil/Wrap-Up	\$1.19	Jul-15
T60412/C6	Station Component: Street Stair: Broadway / Astoria (S2/M2) [SBMP]	\$0.92	Jul-15
ET0602/21	Sandy Repairs: Pump Room Steinway Tube FLS	\$14.06	Jul-15
S60701/01	SIR: Passenger Stations: Station Structural Repairs, 8 Locations	\$16.26	Jul-15
T60604/05	Pump Rehabilitation: Pumps #3 and #4, Steinway Tube, FLS	\$3.07	Jul-15
T50904/14	Misc: Power: Cathodic Protection Manhole Relocation at Queensbridge Park	\$3.50	Jul-15
T60902/04	Substations (IND): Cabling: Central Substation / 6th Av - Phase 2	\$15.00	Jul-15
ET0502/14	Sandy Repairs: Track (Steinway Tube)	\$8.21	Jul-15
T60414/03	Water Condition Remedy - 2013	\$2.80	Aug-15
T61602/01	Capital Revolving Fund - 2010	\$5.00	Aug-15
T60412/08	Station Renewal: Middletown Road / Pelham	\$27.94	Aug-15
T60412/10	Station Renewal: Castle Hill Avenue / Pelham	\$26.79	Aug-15
T60412/07	Station Renewal: Buhre Avenue / Pelham	\$24.67	Aug-15
T60412/09	Station Renewal: Zerega Avenue / Pelham	\$22.57	Aug-15
T60412/06	Station Component: Pelham Bay Park / Pelham	\$6.61	Aug-15
T60414/04	Scrubber Room Drainage: 191 & 181 Sts / Broadway-7th Avenue	\$0.48	Aug-15
T60412/E3	Station Component: Van Cortlandt Park-242 Street / Broadway-7 Avenue	\$4.19	Aug-15
T51204/08	BRT: Traffic Signal Priority Hardware (SBS)-200 Buses(Pilot)	\$3.75	Aug-15
ET0403/10	Sandy Mitig: Sidewalk Vent Covers - 6 Stations [SBFP]	\$2.93	Aug-15
T61302/01	Purchase 87 Non-Revenue Vehicles - 2011	\$13.42	Aug-15
T60412/F4	Station Rehabilitation: Hard Rail Track Panel @ 9 Stations/Sea Beach	\$8.06	Aug-15

New York City Transit  
2015-18 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T61607/	Facilities: Upgrade HVAC 130 Livingston Plaza Data Center	\$1.84	Sep-15
T60302/29	Radio & Data Communication: On-Board Audio Visual (OBAV) PILOT: 200 Buses	\$1.78	Sep-15
E61404/07	Electronic Security: Wall St Station/Clark St Line (ESS)	\$9.71	Sep-15
T61607/23	Facilities: Sidewalk Shed: Livingston Plaza [SBMP]	\$1.16	Sep-15
ET0402/11	Sandy Repairs: District Office 34: Stillwell Terminal	\$1.16	Sep-15
ET0402/10	Stillwell Terminal Employee Facilities	\$13.26	Sep-15
T60703/13	Structure Repairs / Dyre Avenue Line	\$11.16	Sep-15
T61606/01	Asbestos Abatement: Priority 7	\$5.00	Sep-15
T60703/02	Rehab Emergency Exits: 75 Locs	\$18.00	Sep-15
E61404/02	Electronic Security: 10TSG Boro Hall-Court St	\$18.52	Sep-15
T60412/A3	Station Component: Mezzanine Ceiling/Walls: Morgan Avenue / Canarsie [SBMP]	\$1.48	Sep-15
T61606/08	Consult: UST & Remed (2011)	\$6.00	Oct-15
T60703/03	Elevated Structure Rehabilitation: Culver Viaduct Rehabilitation Phase 3 - Underside	\$63.62	Oct-15
T61607/09	Roofing Repair & Replacement: DOS Roof Replacement Phase 3	\$12.42	Oct-15
ET0603/09	Sandy Mitign:Hatch Repl 'B' 14 Fan Plant [SBFP]	\$4.07	Oct-15
T50703/22	Steel Repair and Abutments: La Salle - 133 St / Bway-7th Ave	\$9.67	Oct-15
T60703/22	122 St & 135 St Portal Repairs / Broadway-7th Avenue	\$20.33	Oct-15
T60302/17	Purchase 147 Paratransit Vehicles	\$6.85	Oct-15
T60806/32	Help Point: 14 Stations (JACOBS Package 4, Part 1)	\$4.86	Nov-15
T60806/32	Help Point: 70 Stations - Material Only	\$2.73	Dec-15
T60806/32	Help Point: 70 Stations - EFA & TAL	\$4.84	Dec-15
T30803/CN	Mainline Track Rehabilitation: CBTC Canarsie: I/H Track Wrap-Up	\$5.19	Dec-15
T60806/32	Help Point: 6 Stations (JACOBS Package 5, Part 1)	\$2.08	Dec-15
T60502/21	Mainline Track Replacement 2011 at Dyre Av	\$1.08	Dec-15
ET0902/36	Sandy Repairs: 2 Circuit Breaker Houses (207-8 & 209)	\$6.03	Dec-15
T61604/02	Replace Server Hardware: RCC and BCC	\$1.10	Dec-15
T61604/02	Replace HP SAN: 130 Livingston Plaza	\$1.30	Dec-15
ET0902/37	Sandy Repairs: 2 Circuit Breaker Houses (206 & 212)	\$5.96	Dec-15
T60806/04	PA/CIS: 45 Stations: Install Cable	\$56.06	Dec-15
T60414/07	Station Signage: Station Signage	\$4.83	Dec-15
T60703/06	Demolition of Abandoned Structures - Various - Ph1	\$15.15	Dec-15
T41204/01	Radio & Data Communication: AVL: Paratransit - 2,273 Vehicles	\$39.18	Dec-15
T51302/10	Diesel Particulate Filters: Non-Rev Fleet	\$4.97	Dec-15
T60902/08	Roof and Enclosure: Jerome/Kingsbridge [SBFP]	\$4.33	Dec-15
T61605/04	Independent Eng'g Consultant 2010-2014	\$19.48	Dec-15
T60503/22	Mainline Track Switches 2014 / White Plains Road	\$17.10	Dec-15
T60502/15	Mainline Track:2015 DES/EFA	\$2.00	Dec-15
T61004/26	East 180 St Maintenance Shop: Facility Waterproofing [SBMP]	\$5.61	Dec-15
T60412/95	Station Ventilators: Ph 6 - 5 Loc / Upper Manhattan & Bronx	\$5.87	Dec-15
T61204/34	Chassis Wash Installation at Queens Village Bus Depot [SBMP]	\$1.46	Dec-15
T60902/07	Roof and Enclosure: Concourse E. 144th St [SBMP]	\$1.40	Dec-15
T61302/06	Purchase 65 Non-Rev Vehicles	\$11.22	Dec-15
T61605/08	Construction Support Reserve 2010	\$9.81	Dec-15
T60503/06	Mainline Switches - 2015 DES/EFA	\$2.90	Dec-15
T60703/20	Elevated Structure Rehabilitation: Trackway Stabilization / Franklin Shuttle	\$3.21	Jan-16
T61607/26	Security: Perimeter Hardening: RCC [SBFP]	\$4.60	Jan-16
T60806/34	Help Point: 2 Stations / Myrtle Avenue & Canarsie [SBMP]	\$1.37	Jan-16
T60806/33	Help Point: 2 Stations / Jamaica [SBMP]	\$1.41	Jan-16
T61606/05	Spr & Alarm Sys, Ph 2: 14 St / 8 Av Fire Sprinkl & #2 Egres	\$7.16	Jan-16
T60904/05	Rehab CBH 403 Vanderbilt / Flushing	\$15.49	Jan-16
T60806/44	Help Point: 2 Stations / New Lots & Jerome [SBMP]	\$1.21	Jan-16
T60806/22	Help Point Infrastructure: 168 St / BW7	\$0.86	Jan-16
T60412/74	Station Component: 157 Street / Broadway-7th Ave	\$3.39	Jan-16
T60904/04	CBH 74 Havermeyer & 74A Bridge / Jamaica	\$18.94	Jan-16
T60603/03	Vent Plant: Mulry Square / 8AV & BW7	\$71.81	Jan-16
T60412/22	Station Component: Brick Arch Repair: 168 Street & 181 Street / Broadway-7th Av	\$65.33	Jan-16
T61004/09	Yard Lighting: Yard Lighting: (Jerome, Pelham)	\$15.34	Jan-16
T60806/45	Help Point: 2 Stations / Canarsie [SBMP]	\$1.20	Jan-16
T60806/21	PSLAN: 30 Stations	\$26.53	Feb-16

New York City Transit  
2015-18 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T51203/10	Replacement of Existing Roof - Ph1 @ E. NY Bus Depot [SBMP]	\$0.06	Feb-16
T61204/32	Paint Booth Replacement at Queens Village Bus Depot [SBMP]	\$2.17	Feb-16
T60101/01	Purchase 103 A Division Cars - R188 Option	\$272.39	Feb-16
ET0603/07	Sandy Mitigation: Deployable Vent Covers - 14 FPs [SBFP]	\$3.56	Feb-16
T60803/05	CBTC Flushing: 370 R-142A Conversions	\$224.78	Feb-16
T51204/13	Depot Equipment And Machinery: Depot Equipment 2009	\$5.59	Feb-16
T40404/M6	AFC System Wrap-Up	\$8.10	Feb-16
T51203/11	Replacement of Existing Roof - Ph2 @ E. NY Bus Depot [SBMP]	\$0.06	Mar-16
T61602/02	Capital Revolving Fund - 2011	\$5.00	Mar-16
T60806/32	Help Point: 103 St & 111 St / Flushing [SBMP]	\$1.30	Mar-16
T60412/36	Station Renewal: 80 Street / Liberty	\$15.79	Mar-16
T60806/32	Help Point: 90 St-Elmhurst Ave / Flushing [SBMP]	\$0.65	Mar-16
ET1002/12	Sandy Repairs: Power Cable Replacement - Rockaway Park	\$1.13	Mar-16
T60412/76	Station Component: Mezzanine Ceiling/Walls: Hoyt Street / Eastern Parkway	\$0.89	Mar-16
T60412/33	Station Renewal: 111 Street / Liberty	\$15.02	Mar-16
T60412/31	Station Renewal: 104 Street / Liberty	\$15.64	Mar-16
T60412/34	Station Renewal: Rockaway Boulevard / Liberty	\$15.93	Mar-16
T60412/83	Station Component: 2 Locations / 4 Av	\$13.69	Mar-16
T60412/35	Station Renewal: 88 Street / Liberty	\$15.50	Mar-16
T61204/10	Depot Equipment And Machinery: HVAC Upgrades - Yukon Depot	\$16.95	Mar-16
T61203/09	Chassis Wash Lift Replacement @ MJ Quill Bus Depot [SBMP]	\$3.39	Mar-16
T61204/30	3 Bus Washers at MJQ: 1 New and 2 Rehab	\$5.45	Mar-16
T51204/16	Ulmer Park Depot: Roof Replacement	\$2.44	Mar-16
T60413/12	ADA: Ozone Park-Lefferts Blvd / Liberty	\$21.56	Apr-16
T60806/15	Copper Cable Upgrade/Replacement Phase 3	\$9.80	Apr-16
S60701/08	SIR: Passenger Stations: Station Construction: Arthur Kill	\$27.41	Apr-16
T60413/10	ADA: 23 Street / Lexington	\$20.01	Apr-16
T60703/24	Structural Steel Repair, Lower Level, 9th Ave, West End Ln	\$18.43	Apr-16
ET0402/18	Sandy Repairs: Purchase of Emergency Alarms for South Ferry	\$0.13	May-16
ET0902/40	Sandy Repairs: Purchase of Emergency Alarms for 6 Tubes	\$3.91	May-16
T61607/20	RTO Facilities Hardening Ph 2	\$8.81	May-16
T60412/F2	Station Ventilators: Ph 7 - 8 Loc /Lower Manhattan	\$5.11	May-16
T60806/06	Communications - RTO: RTO: Portable Radio Unit Replacement	\$6.76	May-16
T61004/07	Shop Repairs/ Upgrades: Pitkin and Concourse	\$18.00	Jun-16
T60806/22	Help Point: EFA & TAL	\$1.08	Jun-16
EU0302/01	Reserve: Hurricane Sandy: Depot Rehabilitation, Far Rockaway	\$25.00	Jun-16
T60412/C7	Station Component: 3 Street Stairs: Rector Street / Broadway (NB) [SBMP]	\$2.74	Jun-16
T60302/25	Purchase 300 Express Buses	\$188.88	Jun-16
T60407/04	Elevator Replacement: Replace 11 Hydraulic Elevators	\$27.72	Jul-16
T60302/24	Purchase 324 Standard Buses (Nova)	\$163.32	Jul-16
T60404/07	PSLAN: 8 Stations - Partial Systems	\$3.56	Jul-16
T50302/18	Purchase 90 Standard Buses (Nova)	\$52.42	Jul-16
T60302/28	Purchase 276 Standard Buses (New Flyer)	\$152.49	Jul-16
T60806/08	Communications Systems: VHF Radio System Upgrade	\$220.39	Jul-16
T60404/08	PSLAN: 20 Stations	\$19.97	Jul-16
T60806/20	Hydrogen Gas Ventilation:19 Communications Rooms	\$6.33	Aug-16
T61203/11	Upgrade 3rd Floor HVAC & Rehab Office - ENY	\$0.30	Aug-16
T61604/04	Enterprise LAN/WAN Replacement	\$9.61	Aug-16
ET0402/17	Sandy Repairs: Purchase and Install AFC Equipment	\$10.94	Aug-16
E61404/03	Electronic Security: 10TSG Atlantic/Pacific	\$21.49	Aug-16
T50806/16	HVAC at 7 Locations, Wrap up at 10 Locations	\$12.58	Aug-16
T60803/18	Signal Key-By Circuit Mods: Phase 3	\$13.56	Aug-16
ET0602/20	Sandy Repairs: Pump #2057 / 8 Ave	\$3.43	Aug-16
ET0602/28	Sandy Repairs: 200 St - 207 St Yard Tunnel Lighting	\$17.99	Aug-16
ET0802/19	Facilities: Sandy Repairs: Revenue Facility Microwave Comm System	\$0.49	Aug-16
T60703/19	Overcoating: Broadway Junction - New Lots Avenue / CNR	\$28.18	Sep-16
T60412/C3	Station Component: Station Components: 2 Locations / Canarsie	\$10.88	Sep-16
T60604/03	Pumps: 4 Locations / Pelham - Jerome - Lenox	\$19.05	Sep-16
T60412/32	Station Renewal: Ozone Park-Lefferts Blvd / Liberty	\$7.39	Oct-16
T60412/98	Street Stairs: Ditmars Blvd / Astoria (S2/S3) [SBMP]	\$1.29	Oct-16
T61302/05	Purchase 91 Non-Rev Vehicles 2013	\$15.79	Oct-16
T60703/09	Overcoating: Portal - East 180 Street / White Plains	\$32.01	Oct-16
T60603/04	Vent Plant: 46th Street-Northern Blvd / Queens Blvd Line	\$87.35	Oct-16

New York City Transit  
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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T60803/06	CBTC Flushing: Additional Support Costs	\$141.04	Nov-16
T50803/08	CBTC Flushing Line	\$384.83	Nov-16
T51204/28	Ulmer Park Depot: Mezzanine Extension [SBMP]	\$2.89	Nov-16
ET1602/08	Facilities: Sandy Repairs: Facilities Restoration (Vehicle Portion)	\$3.78	Nov-16
T61004/01	HVAC Repair and Maintenance for DCE Facilities, Ph2	\$53.59	Nov-16
ET0902/21	Sandy Repairs: Comm/Power Cable & Ducts - Joralemon Tube	\$2.66	Nov-16
T60803/14	Roosevelt Interlocking / Queens Blvd	\$103.57	Dec-16
T60412/A2	Street Stairs:Grand St / Canarsie [SBMP]	\$2.35	Dec-16
T50803/19	CBTC CNR: Equip R156 Locomotives	\$1.22	Dec-16
T60302/27	Radio & Data Communication: On-Board Audio Visual System (OBAV)	\$26.22	Dec-16
T61607/15	Consolidated Employee Facilities:Subways: 9 Locations / Crosstown	\$7.51	Dec-16
T61607/08	Emergency Generator at Livingston Plaza	\$10.39	Jan-17
T60404/01	AFC Replacement, Phase 2: Electronic Boards	\$30.00	Jan-17
ET0902/25	Sandy Repairs: Comm/Power Cable Replacement- 53 St Tube QBL	\$3.84	Jan-17
ET0602/24	Sandy Repairs: 3 Fan Plants (Southern Manhattan)	\$25.68	Jan-17
ET0602/18	Sandy Repairs: 2 Pump Rooms (Southern Manhattan)	\$7.22	Jan-17
T61607/05	Employee Facilities: Chambers St / Nassau Loop	\$7.07	Jan-17
ET0902/26	Sandy Repairs: CBH (#565 & 603) 53 St Tube QBL	\$0.22	Jan-17
T60302/18	Replace Integrated Farebox Unit (IFU) Components, Phase 2	\$21.94	Jan-17
T61204/22	Manhattanville: Comprehensive Facade Repairs	\$10.00	Feb-17
ES0702/14	Sandy Repairs: St. George Interlocking	\$104.96	Mar-17
ES0702/13	Sandy Repairs: Tower B Restoration - Long Term	\$5.41	Mar-17
S60701/03	SIR: Track: St. George Interlocking	\$14.21	Mar-17
ET0902/20	Sandy Repairs: Comm/Power Cable - Cranberry Tube	\$41.31	Mar-17
ET0602/31	Sandy Repairs: Fan Plant (#6330, #6332)/Cranberry Tube	\$16.62	Mar-17
ET0802/14	Sandy Repairs: Signals in the Cranberry Tube	\$18.04	Mar-17
ET0902/33	Sandy Repairs: Substation Equipment (SS#90)/ Cranberry Tube	\$3.87	Mar-17
ET0902/32	Sandy Repairs: CBH #502/Cranberry Tube	\$1.43	Mar-17
ET0602/30	Sandy Repairs: 2 Pump Rooms (Cranberry Tube)	\$12.50	Mar-17
T51605/24	Concrete Cylinder Testing	\$0.72	Apr-17
T51605/21	Materiel: Concrete Batch Plant Inspection	\$1.15	Apr-17
T61602/03	Capital Revolving Fund - 2012	\$5.00	Apr-17
T60803/10	2 Interlockings: Union Turnpike & 71 Av	\$310.74	Apr-17
S60701/05	SIR: Power: New Power Substation: Prince's Bay	\$25.19	Apr-17
T60806/28	Integrated Service Information & Mngmnt B-Div: Module 1 GRP1	\$12.32	Apr-17
T60412/94	Station Component: 6 Locations / Canarsie	\$1.51	Apr-17
T60806/29	Integrated Service Information & Mngmnt B-Div: Module 1 GRP2	\$19.14	Apr-17
T60806/30	Integrated Service Information & Mngmnt B-Div: Module 1 GRP3	\$11.72	Apr-17
T61605/14	Boring Services: Bklyn, Qns & SI	\$1.89	May-17
T61605/13	Boring Services: Manhattan & Bronx	\$2.13	May-17
T60414/05	Access Improvements: Grand Central / LEX	\$20.80	May-17
T60703/32	Overcoating: Bridge Work at Dyre Ave Station	\$2.68	May-17
T60412/A4	Station Component: Eastchester-Dyre Av / Dyre	\$24.25	May-17
T60602/03	Tunnel Lighting: 36 St To Jackson-Roosevelt / Queens Blvd	\$52.15	Jun-17
ET0602/23	Sandy Repairs: Fan Plant South Ferry	\$7.31	Jun-17
ET0602/27	Sandy Repairs: South Ferry Tunnel Lighting	\$9.20	Jun-17
ET0402/13	Sandy Repairs: South Ferry Station Complex	\$178.73	Jun-17
T61204/29	Bus Command Center Construction - NYCT	\$54.48	Jun-17
T61204/14	Automated Fuel Management System Upgrade	\$2.50	Jun-17
T61607/27	RTO Facility Hardening: South Ferry Terminal BW7	\$1.19	Jun-17
T50803/32	Alstom Relay Replacement - Room @ 211th St/BW	\$0.21	Jun-17
T60412/F3	Water Conditions Remedy: South Ferry Leak Mitigation	\$11.33	Jun-17
ET0902/35	Sandy Repairs: South Ferry CBHs # 367 & 368	\$18.89	Jun-17
ET0502/16	Sandy Repairs: Mainline Switches South Ferry	\$6.75	Jun-17
ET0802/01	Sandy Repairs: South Ferry Interlocking	\$64.72	Jun-17
ET0502/13	Sandy Repairs: South Ferry Track	\$16.84	Jun-17
ET1602/11	Sandy Repairs: Employee Facility at Whitehall Station BWY	\$2.83	Jun-17
ET0602/17	Sandy Repairs: 1 Pump Room (South Ferry)	\$5.40	Jun-17

New York City Transit  
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ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
ET2301/02	Perimeter Protection: Livingston Plaza	\$0.50	Jul-17
T61607/17	Facilities: Livingston Plaza: Elevators, Roof, Facade	\$27.26	Jul-17
T61607/07	Security: Perimeter Hardening: 130 Livingston	\$7.28	Jul-17
T61605/15	Test Pits Contract (2014)	\$5.41	Jul-17
T60803/13	Dyre Avenue Line Signals	\$226.19	Jul-17
T61607/19	Roofing Repair & Replacement: DOS Roof Replacement Phase 4	\$14.36	Aug-17
ET0403/14	Sandy Mitigation: Stairwell Prot (Flexgates) - 8 stations	\$0.40	Aug-17
T61606/10	Asbestos/Lead: Air Monitor	\$9.12	Sep-17
T61606/04	Asbestos Disposal	\$0.91	Sep-17
T61606/09	Asbestos Abatement - 2013	\$9.66	Sep-17
T61606/06	Fire Alarm: 207 Street Overhaul Shop	\$5.54	Oct-17
T50806/15	PA/CIS: 45 Stns: Furnish-Install Cabinets	\$18.88	Dec-17
T50806/15	PA/CIS: 44 Stns: Furnish-Install Cabinets	\$9.76	Dec-17
T60412/F6	Station Component: 4 Street Stairs: Avenue N / Culver [SBMP]	\$4.28	Dec-17
T60806/31	Public Address/Customer Info Systems: ISIM B-Div: Module 2	\$46.65	Dec-17
T60412/81	Station Component: 2 Locations / Culver	\$20.80	Jan-18
T60412/44	Station Renewal: Avenue I / Culver	\$17.32	Jan-18
T60412/42	Station Renewal: 18 Avenue / Culver	\$19.87	Jan-18
T60412/38	Station Renewal: Avenue X / Culver	\$16.35	Jan-18
T60412/43	Station Renewal: Ditmas Avenue / Culver	\$19.30	Jan-18
T60412/41	Station Renewal: Bay Parkway / Culver	\$13.67	Jan-18
T60412/40	Station Renewal: Avenue P / Culver	\$15.14	Jan-18
T60412/39	Station Renewal: Avenue U / Culver	\$16.89	Jan-18
T60101/02	Purchase 300 B Division Cars - R179	\$735.56	Jan-18
T61606/07	Groundwater & Soil Remed - 2011	\$6.50	Feb-18
T60806/05	Comm Room Upgrade And Expansion-Phase 1	\$17.74	Mar-18
T61605/11	Concrete Batch Plant (2012)	\$1.29	Apr-18
T60603/05	Replace Vent Controls: 22 Locations	\$16.61	Apr-18
T61602/04	Capital Revolving Fund - 2013	\$5.00	Apr-18
ET0802/07	Sandy Repairs: Signals: 200 St - 207 St / 8th Ave	\$3.08	Apr-18
T60412/49	Station Renewal: Sutter Avenue-Rutland Road / New Lots	\$11.98	Jun-18
T60806/10	PBX Upgrade, Phase I	\$23.16	Jun-18
T60412/47	Station Renewal: Saratoga Avenue / New Lots	\$11.58	Jun-18
T60412/45	Station Renewal: Pennsylvania Avenue / New Lots	\$11.20	Jun-18
T60412/92	Station Component: New Lots Av Station / New Lots Line	\$2.68	Jun-18
T60412/48	Station Renewal: Junius Street / New Lots	\$12.44	Jun-18
T61204/36	Replacement of Oil-Water Separators at 5 Locations	\$10.90	Jun-18
T60412/50	Station Renewal: Van Siclen Avenue / New Lots	\$13.42	Jun-18
T60412/46	Station Renewal: Rockaway Avenue / New Lots	\$10.49	Jun-18
T61605/12	Concrete Cylinder Testing (2012)	\$0.75	Aug-18
T60703/16	Subway Tunnel Rehabilitation: Priority Repairs: 4th Avenue	\$15.07	Aug-18
T60806/13	Antenna Cable Upgrade/Replacement Ph 1	\$12.89	Aug-18
T61607/11	Facilities: AFC Equip Qtr: 8Av Str/Sea Beach Ln	\$2.20	Sep-18
T60703/12	Rehab Retaining Walls / Sea Beach (Southern 3)	\$2.82	Sep-18
T60412/14	Station Renewal: 8 Avenue / Sea Beach	\$37.90	Sep-18
T60412/15	Station Renewal: Fort Hamilton Parkway / Sea Beach	\$32.87	Sep-18
T60413/18	ADA: 8 Avenue Northbound Ramp / Sea Beach	\$12.88	Sep-18
T60412/19	Station Renewal: Bay Parkway / Sea Beach	\$41.97	Sep-18
T60412/20	Station Renewal: Avenue U / Sea Beach	\$42.17	Sep-18
T60412/21	Station Renewal: 86 Street / Sea Beach	\$42.66	Sep-18
T60413/17	ADA: New Utrecht Av-62 St. Complex / Sea Beach	\$17.92	Sep-18
T60412/16	Station Renewal: 18 Avenue / Sea Beach	\$37.31	Sep-18
T60412/13	Station Renewal: 20 Avenue/ Sea Beach	\$29.85	Sep-18
T60412/17	Station Renewal: Kings Highway / Sea Beach	\$39.36	Sep-18
T60703/12	Rehab Retaining Walls / Sea Beach (Northern 6)	\$29.71	Sep-18
T60412/18	Station Renewal: New Utrecht Av / Sea Beach	\$29.88	Sep-18
T61606/05	Sprinkler & Fire Alarm System, Ph 2: 6 Av Passageway	\$0.79	Sep-18
T60803/15	Interlocking Modernization: 34 St / 6th Avenue	\$180.06	Sep-18
T60803/16	West 4 St Interlocking / 6th Avenue	\$174.17	Sep-18
T61004/10	Yard Rehabilitation: Yard CCTV, Phase 2	\$17.38	Sep-18
T60803/06	CBTC Flushing: Equipment Removals	\$12.00	Nov-18
T60412/E1	Station Component: 3 Locations / Fulton	\$6.52	Nov-18
T60412/C8	Station Component: 5 Street Stairs: Rector Street / Broadway (SB) [SBMP]	\$3.62	Dec-18



Long Island Rail Road  
2015-18 Completions

Project #	Project	Project Amount (\$ in Mil)	Planned Completion Date
PNAP	PNAP NEGATIVE REACTOR UPGRADE	\$ 4.0	Jan-15
PNZN	PNZN LIC SUBSTATION RESTORATION	\$ 1.3	Feb-15
PNAC	PNAC SIGNAL POWER MOTOR GENERATOR REPLACEMENT	\$ 2.0	Mar-15
PNAA	PNAA REPLACE HILLSIDE & KEW GARDENS SUBS.	\$ 25.5	Apr-15
PNTK	PNTK ROW-DRAINAGE CONTROL	\$ 3.5	Apr-15
PNAP	PNAP NEGATIVE REACTOR UPGRADE	\$ 4.0	Jan-15
PNBP	PNBP ERT FIRE & LIFE SAFETY	\$ 16.6	May-15
PNUB	PNUB MASSAPEQUA STATION PLATFORM REPLACEMENT	\$ 20.5	May-15
PNAA	PNAA REPLACE HILLSIDE & KEW GARDENS SUBS.	\$ 25.5	Apr-15
PNBD	PNBD BROADWAY BRIDGE REHABILITATION	\$ 4.8	Jun-15
PNL1	PNL1 FIBER OPTIC NETWORK	\$ 10.0	Jun-15
PNLF	PNLF CENTRALIZED TRAFFIC CONTROL	\$ 12.9	Jun-15
PNTL	PNTL ROW-FENCING	\$ 8.0	Jun-15
PNZN	PNZN LIC SUBSTATION RESTORATION	\$ 1.3	Jun-15
PNTJ	PNTJ ROW-CULVERTS	\$ 2.5	Jul-15
PNU1	PNU1 WYANDANCH PARKING FACILITY	\$ 29.0	Aug-15
PNUB	PNUB MASSAPEQUA STATION PLATFORM REPLACEMENT	\$ 20.5	Aug-15
PNUF	PNUF METS/WILLETS PT STATION RENOVATION	\$ 1.6	Aug-15
PNBB	PNBB BRIDGE PROGRAM	\$ 24.6	Sep-15
PNYN	PNYN NEW MID SUFFOLK ELECTRIC YARD	\$ 3.1	Sep-15
PNBB	PNBB BRIDGE PROGRAM	\$ 24.6	Sep-15
PNAG	PNAG THIRD RAIL SYSTEM - PROTECTION BOARD	\$ 9.2	Dec-15
PNUH	PNUH ELEVATOR REPLACEMENT PROGRAM	\$ 5.0	Jan-16
PNYB	PNYB HILLSIDE FACILITY BLDG REHAB (ROOF)	\$ 4.3	Jan-16
PNAD	PNAD SUBSTATION PILOT WIRE & RELAY REPLACEMEN	\$ 2.0	Feb-16
PNL4	PNL4 IMPROVED RADIO COVERAGE INITIATIVE	\$ 10.3	Jun-16
PNTT	PNTT MLC-ELLISON AVENUE BRIDGE	\$ 10.8	Jun-16
PNL2	PNL2 PBX-WAYSIDE PHONE REPLACEMENT	\$ 9.1	Jul-16
PNZM	PNZM 1ST AVENUE SUBSTATION RESTORATION	\$ 6.3	Jul-16
PNUD	PNUD ESCALATOR REPLACEMENT PROGRAM	\$ 10.9	Sep-16
PNVJ	PNVJ STATION MASTERS OFFICE DESIGN	\$ 1.2	Sep-16
PNVJ	PNVJ STATION MASTERS OFFICE DESIGN	\$ 1.2	Sep-16
PNVL	PNVL PENN STATION HVAC	\$ 1.5	Mar-17
PNLC	PNLC SPEONK - MONTAUK SIGNALIZATION	\$ 53.7	Apr-17
PNYT	PNYT REHAB OF EMPLOYEE FACILITIES	\$ 6.2	Apr-16
PNZB	PNZB SYSTEM-WIDE ASSESS./VAR. REPLACE: SANDY	\$ 2.9	Apr-17
PNZC	PNZC LONG BEACH BRANCH - SYS. RESTORE: SANDY	\$ 18.3	Apr-17
PNAQ	PNAQ REPLACEMENT OF PT. WASH SUBSTATION	\$ 7.3	Dec-17
PNZL	PNZL LONG ISLAND CITY YARD RESTORATION	\$ 0.6	Jun-17
PNTQ	PNTQ MLC-HICKSVILLE NORTH SIDING	\$ 2.3	Jul-17
PNY1	PNY1 Pt. Washington Yard Renconfiguration - Design	\$ 0.5	Aug-17
PNTV	PNTV MASSAPEQUA POCKET TRACK	\$ 19.5	Oct-17
PNZB	PNZB SYSTEM-WIDE ASSESS./VAR. REPLACE: SANDY	\$ 2.9	Apr-17
PNZK	PNZK LONG ISLAND CITY YARD RESILIENCY	\$ 1.9	Nov-17
PNZL	PNZL LONG ISLAND CITY YARD RESTORATION	\$ 0.6	Jun-17
PNAQ	PNAQ REPLACEMENT OF PT. WASH SUBSTATION	\$ 7.3	Dec-17
PN2E	PN2E NEW ELEVATORS-FLUSHING MAIN STREET	\$ 3.5	Jan-18
PNMA	PNMA M9 PURCHASE FOR M3 REPLACEMENT	\$ 0.4	Apr-18
PNZE	PNZE SUBSTATION REPLACEMENTS: SANDY	\$ 19.5	Jan-18
PNUC	PNUC WANTAGH STATION PLATFORM REPLACEMENT	\$ 1.5	Mar-18
PNMA	PNMA M9 PURCHASE FOR M3 REPLACEMENT	\$ 0.4	Mar-18
PNYN	PNYN NEW MID SUFFOLK ELECTRIC YARD	\$ 3.1	Apr-18
PNTU	PNTU JAMAICA CAPACITY IMPROVEMENTS	\$ 69.8	Aug-18
PNZE	PNZE SUBSTATION REPLACEMENTS: SANDY	\$ 19.5	Oct-18
PNLA	PNLA POSITIVE TRAIN CONTROL	\$ 187.2	Dec-18
PNSM	PNSM PTC DESIGN	\$ 9.5	Dec-18
PNTW	PNTW COLONIAL RD IMPRO PROJ-POCKET TRK & DRAN	\$ 23.2	Dec-18
PNUE	PNUE ESA/ GCT SUPPORT	\$ 8.3	Dec-18

Metro-North  
2015-18 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
M8 Cars	M8 Cars; 2 Cars Acceptance (M5010107-M6010101/02)	\$ 1.76	Jan-15
M603-03-06	West of Hudson Rockslope Remediation	\$ 3.65	Jan-15
M604-01-07	Refurbish/Replace Electrical Switch Machine	\$ 0.20	Jan-15
M604-01-11	PBX Equipment Upgrade	\$ 2.43	Feb-15
M603-02-09	Employee Welfare and Storage Facility	\$ 10.00	Mar-15
EM05-02-09	Power Infrastructure Restoration-HRLB	\$ 5.12	Apr-15
M603-02-01	Replace Timbers Undergrade Bridges	\$ 4.98	May-15
M8 S Cars	M8 S Cars; 23 Cars Acceptance (M6010101/02)	\$ 26.68	May-15
M508-01-12	WHRTAS Phase II Study	\$ 4.01	Jun-15
M603-02-05	Bridge Walkways Installation	\$ 0.92	Jun-15
N612-01-03	Tappan Zee Bridge Rail Study	\$ 0.90	Jun-15
M402-03-13	North White Plains Parking Garage	\$ 41.80	Jun-15
M602-02-01	Poughkeepsie Station Building	\$ 1.44	Jul-15
M603-01-05	M o f W Equipment/RS	\$ 5.39	Jul-15
M603-02-11	Harlem River Lift Bridge Cable	\$ 10.50	Aug-15
M605-01-07	Har. River Lift Bridge Breaker Houses/Controls	\$ 14.89	Aug-15
M404-01-07	Optimize Signal Relay Circuits	\$ 2.61	Sep-15
M603-02-02	Rehab Culverts/Railtop Culvert	\$ 2.40	Oct-15
M604-01-09	Replace High Cycle Relays	\$ 0.63	Dec-15
M603-02-04	DC Substation/Signal House	\$ 1.40	Jan-16
M603-01-14	2014 Cyclical Track Program	\$ 13.58	Jan-16
M608-01-01	Systemwide Lead/Asbestos Abatement	\$ 0.50	Jan-16
M608-01-04	Independent Engineer	\$ 6.73	Jan-16
M605-01-09	Replace 3rd Rail Brackets - Park Avenue Tunnel	\$ 6.66	Jan-16
EM03-02-02	Right of Way Restoration: Various Locations	\$ 8.00	Jan-16
M502-02-11	System Wide Vending Machines	\$ 0.57	Jan-16
M603-02-14	Park Avenue Viaduct Direct Fixation	\$ 1.80	Jan-16
M603-01-04	Turnouts - Yards/Sidings	\$ 4.41	Jan-16
M603-03-01	West of Hudson Track Program	\$ 19.78	Jan-16
M502-02-09	Bronx Stations/Capacity Improvements	\$ 10.43	Jan-16
M608-01-03	Railroad Protective Liability	\$ 4.15	Jan-16
M603-01-08	Drainage Improvements	\$ 13.55	Jan-16
M503-02-18	Systemwide Flood Control	\$ 2.17	Jan-16
M608-01-02	Environmental Remediation	\$ 0.20	Jan-16
M608-01-05	Mentoring Program Administration	\$ 0.80	Feb-16
M602-02-02	Fordham Station Improvements	\$ 19.21	Feb-16
M604-01-04	Replace Field code System - Mott Haven	\$ 1.76	Apr-16
M605-01-01	Substation Bridge 23 - Construction	\$ 50.95	Apr-16
M604-01-03	Replace Fiber/Communication & Signals Cables	\$ 4.89	Apr-16
M604-01-18	Harlem & Hudson Wayside Communication & Signal Systems	\$ 10.40	May-16
M502-02-06	Station Building Rehabilitation	\$ 11.31	Jun-16
EM03-03-01	Specialized Equipment (Resiliency)	\$ 12.00	Jul-16
M603-01-07	Rock Slope Remediation	\$ 7.00	Sep-16
EM05-02-10	Power Infrastr Restoration-Remote Terminal Houses	\$ 1.28	Sep-16
M604-01-06	Centralized Train Control/SCADA Intrusion Testing	\$ 0.92	Sep-16
M602-01-06	GCT Elevator Rehab Phase 4	\$ 9.62	Oct-16
M501-01-10	M-9 Specification Development	\$ 2.52	Oct-16
M504-01-07	Signal System Replacement	\$ 54.51	Dec-16
M602-01-05	GCT Leaks Remediation Phase II	\$ 32.22	Dec-16
M603-03-05	W of H Replace/Renew Undergrade Bridges	\$ 7.26	Dec-16
M605-01-03	Harlem & Hudson Lines Power Improvements	\$ 35.74	Jan-17
EM05-02-08	Power Infrastructure Restoration-Substations	\$ 39.54	Jan-17
M503-02-06	Overhead Bridge Program-E of H (MNR Share)	\$ 19.13	Feb-17
M602-01-01	GCT Trainshed/Tunnel Structure	\$ 29.03	Feb-17
M603-01-02	Turnouts - Mainline/High Speed	\$ 63.86	Feb-17
M307-01-06	Penn Station Access	\$ 8.62	Apr-17
EM04-02-05	Comm & Signal Infrastructure Restoration Phase 1	\$ 66.76	May-17
EM05-02-06	Power Infrastructure Restoration-Phase 1	\$ 70.92	May-17
M602-03-02	Strategic Facilities	\$ 16.59	Jul-17
M602-01-08	GCT Utilities	\$ 27.39	Oct-17
M603-02-06	Remove Obsolete Facilities	\$ 3.00	Dec-17
EM04-02-07	Comm & Signal Infrastr Restoration Eqpmt Replcmt	\$ 18.93	Dec-17
M606-01-03	Other Shops/Yards Renewal	\$ 9.33	Dec-17
M602-02-03	Harlem Line Station Renewal	\$ 3.95	Dec-17
M606-01-01	Harmon Shop Improvements	\$ 315.59	Jan-18
M503-02-12	Clearance Inventory and Video	\$ 1.50	Mar-18
M604-01-02	West of Hudson Signal Improvements	\$ 67.60	Jun-18
M605-01-04	Replace Motors Alternators	\$ 8.00	Dec-18
M604-01-01	Positive Train Control	\$ 259.40	Dec-18

B&T  
2015-18 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
D602BW89	Deck Replacement - Elevated and On Grade Approach	\$142.5	Jan-15
D503AW37	Operation Centers TS Systems	\$3.3	Jan-15
D602TN82	Rehabilitate Orthotropic Deck - Phase B	\$29.7	Apr-15
D603AW36	Installation of CCTV / Fiber Optic Cable	\$17.3	Apr-15
D607TN82	Paint - Bronx and Queens Approach Spans	\$38.4	May-15
D604BW15	Necklace Lighting	\$12.5	Jul-15
D602VN03	Toll Plaza - East & West Bound Ramps Improvements	\$63.9	Aug-15
D601MP06	Substructure & Underwater Scour Protection	\$26.5	Oct-15
D505QM01	Service & FE Building Rehab	\$13.3	Nov-15
D607AW95	Miscellaneous Agency Wide Painting	\$0.0	Jan-16
D605BB21	Service Building Rehabilitation	\$8.5	Jan-16
D605BB43	Misc. Repairs at BP Garage	\$1.5	Jan-16
D601TN52	Miscellaneous Structural Rehabilitation	\$22.0	May-16
D604VN87	Substation #1 Rehabilitation	\$16.6	Jun-16
D601RK76	Miscellaneous Structural Repair	\$11.2	Jul-16
D602TN49	Suspended Span Replacement - Phase A	\$25.5	Aug-16
D602MP21	Rehabilitate Rockaway Point Blvd Overpass	\$10.8	Sep-16
D607MP21	Paint - Rockaway Point Overpass	\$0.0	Sep-16
D602HH88	Replace Upper & Lower Level Plza & Southbnd. Appr.	\$49.4	Oct-16
D603AW35	Weather Information Systems	\$2.5	Dec-16
D603AW48	2nd Generation E-Zpass In-Lane	\$21.4	Dec-16
D604AW80	Advanced Traveler Information Systems	\$10.3	Dec-16
D703AW61	AVLC - Auto Vehicle Location System	\$2.5	Dec-16
D601VN35	Steel Repair & Concrete Rehab. & Drainage Systems	\$13.6	Jun-17
D607VN35	Paint - Brooklyn&Staten Island Lower Level Ramps	\$17.0	Jun-17
D601RK23	Miscellaneous Rehab - Manhattan Approach Ramps	\$116.0	Jul-17
D604QM30	Tunnel Ventilation Building Electrical Upgrade	\$56.2	Aug-17
D605AW65	Signs	\$6.5	Sep-17
D704BW39	Implementation of Facility-wide Electronic Monitoring and Detection Systerr	\$33.2	Dec-17
D704RK60	Implement Facility-wide Electronic Monitoring and Detection Systems - RFI	\$35.1	Dec-17
D701BW84	Cable Investigation, Replacement of Suspender Ropes, and Eyebar Rehab	\$15.1	Feb-18
D701BW14	Miscellaneous Structural Rehabilitation	\$27.8	Feb-18
D604MP03	Programmable Logic Controller & Mechanical Rehab.	\$8.0	Mar-18
D704TN60	Anchorage Dehumidification	\$17.5	Jun-18
D707BW84	Paint tower interior Base Cells and Struts	\$24.1	Aug-18
D701HH89	Skewback Retrofit	\$104.1	Dec-18
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System	\$26.8	Dec-18

MTA Bus

2015-18 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
U5030209	Upgrade Parking Lot: JFK and Baisley Park	\$9.2M	Jul-14
U5030205	Relocate Fuel Tanks/Rehabilitation at Eastchester	\$13.5M	Sep-14
U5030204	Emergency Generators: 6 Depots - Purchase (portable: FR/Yonkers)	\$ .8M	May-15
U5030226	Far Rockaway Roof Deck Replacement	\$1.7M	Jul-15
U5030205	Eastchester Depot: Purchase AFC Equipment	\$ .4M	Sep-15
U6030208	New Apron: JFK	\$2.3M	Jan-16
U6030228	Chassis Wash: LaGuardia and Baisley Park	\$3.3M	Mar-16
U4030214	Bus Time Customer Information System: MTA Bus	\$10.5M	Apr-16
U5030223	Bus Time Customer Information System: Misc Items	\$1.7M	Apr-16
U5030225	Security Upgrade: Far Rockaway and Baisley Park	\$6.8M	May-16
EU030201	Hurricane Sandy Depot Rehabilitation at Far Rockaway	\$25.0M	Nov-16
U5030204	Emergency Generators: 6 Depots - Installation	\$8.2M	Dec-16
U5030216	Additional Fueling Capacity: JFK, Baisley Park and LaGuardia	\$3.5M	Dec-16
U6030217	45 Diesel Buses	\$23.8M	Dec-16
U6030219	75 Articulated Buses	\$61.6M	Dec-16
U6030214	Storeroom Expansion - Baisley Park & JFK	\$3.0M	May-17
U6030225	Bus Command Ctr	\$14.2M	Jun-17
U6030212	CNG Upgrade - College Point	\$5.1M	Dec-17
U6030204	Security Improvements: JFK & Spring Creek	\$9.2M	Sep-18

MTACC  
2015-18 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
G4090126	Harold Structures (Part 2A)	\$ 34.7	Apr-15
G5090155	Harold Structures (Part 2A)	\$ 32.7	Apr-15
G6090112	55th St. Ventilation Facility	\$ 58.9	Apr-15
G6090114	GCT Concrse&Facilities (14A)	\$ 66.1	May-15
G5090117	Harold Structures (Part 1)	\$ 209.5	May-15
G6090122	Harold Structures (Part 1)	\$ 106.7	May-15
G5110106	Site A Fac; Finishes and Systems	\$ 594.3	Jun-15
G5100108	Contract 3: 63rd St Stn Rehab	\$ 203.3	Sep-15
G6100108	Contract 3: 63rd St Stn Rehab	\$ 5.6	Sep-15
G4120107	FSTC 4F-Transit Center Enclosure	\$ 228.2	Dec-15
G6090141	Manhattan South Structures	\$ 250.1	Feb-16
G6090120	Plaza Substation & Structures	\$ 245.8	Mar-16
G5110112	Construction: Core&Shell (Site P)	\$ 96.4	Apr-16
G6100104	5C: Station Finishes/MEP 86 St	\$ 239.0	Jul-16
G6140103	Harold Structures Part 3A: W-Bnd By-Pass	\$ 147.7	Aug-16
G5100104	Cntract 6: SAS Systems	\$ 321.8	Sep-16
G6100102	4C: Station Finishes/MEP 72 St	\$ 289.5	Sep-16
G6100101	2B/C: Shell/Finishes/MEP 96 St	\$ 378.4	Oct-16
G6090142	Manhattan North Structures	\$ 340.3	Nov-16
G6140112	Harold Structures - Part 3A	\$ 47.8	Mar-17
G6090123	Harold Structures - Part 3A	\$ 94.5	Mar-17
G5090119	Harold & Point CIL	\$ 39.5	Jun-17
G5090118	Harold Interlocking Stage 1-4	\$ 128.8	Dec-17

MTA PD  
2015-18 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
N5100104	K-9 Facility	\$ 15.80	Apr-15
N5100109	MTAPD Metro21 Procure Equip. Penn Station	\$ 0.50	Jun-16
N5100109	MTAPD Metro21 Equipment Install	\$ 0.60	Jul-17
N5100109	MTAPD Radio Project Tower Design/Build	\$ 2.00	Jul-17
N5100109	MTAPD Radio Project "In-Building" D/B	\$ 25.00	Dec-17
Multiple ACEPs	MTAPD Radio Project Design/Build	\$ 90.00	Dec-18

## **OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2015-2018**

### **NEW YORK CITY TRANSIT CAPITAL PROJECTS**

**Project:** Second Avenue Subway Phase I – MTA Capital Construction is managing construction of the Second Avenue Subway on Manhattan’s east side from 125th Street to the Financial District in Lower Manhattan. The first phase of this four-phase project will utilize an existing tunnel under Central Park from 57th Street/Seventh Avenue on the Broadway Line to 63rd Street/Lexington. From 63rd Street, a new tunnel will be built along Second Avenue between 63rd Street and 96th Street. The first phase will be served by an extension of the Q Line and have new stations at 63rd Street/Lexington (connection to F train), 72nd Street, 86th Street and finally 96th Street and is slated to open in December 2016. This will result in \$31.7 million in additional annual expenses.

**Project:** Mother Clara Hale Depot Reconstruction. This is a reconstruction of a bus depot to create a modern facility and increase vehicle handling capacity. The new multi-story depot will replace a single-story structure dating from the 1890’s. The depot is planned to fully open in 2015 with about \$2.2 million of annual expenses.

**Project:** Enterprise Security Network Infrastructure. This will install unified threat management network security hardware at all the nodes on the new IP-based enterprise data network. The security hardware will protect mission-critical applications like ATS (Automatic Train Supervision), CBTC (Computer based Train Control), and PA/CIS (Public address and Customer Information System), which are planned to be migrated to new network. Installation is projected to be complete by 2016 with full operating budget impacts beginning in 2016 This will result in \$1.2 million in additional annual expenses.

**Project:** 7 West Extension. This project will extend the Flushing Line (7) southwest from 42 St & 8th Ave to a new station at 34th St & 11th Ave. The construction includes new running tunnels and associated right-of-way equipment; vent plants; and a new terminal station with elevators, escalators, HVAC, and other modern station finishes. Full annual impacts of \$18.0 million in additional expenses are expected.

**Project:** Fulton Street Transit Center Complex. This is a reconfiguration and reconstruction of an existing complex of subway stations. There is an additional underground concourse extending west to the Cortland St Broadway line station. The complex is being renewed in phases. The renewed complex will be larger and have new escalators and elevators. The complex opened in late 2014. There will be full impacts of \$9.3 million in additional annual expenses.

**Project:** R188 Subway Car Purchase (126 cars). The purchase of 126 cars is to grow the A-Division fleet in anticipation of beginning CBTC on the Flushing Line and to support the extension of the Flushing Line. Additional new cars to the fleet have maintenance, energy, and personnel costs. Total impacts of 55 cars are included with the 7 West Extension above. NYCT expects to absorb the additional costs of the remaining 71 cars. The first R188 cars were placed in service in 2013 and all of the 126 cars are expected to be in service by 2016.

**Project:** R179 Subway Car Purchase. This project is for the purchase of 300 'B' division cars that will replace 272 R32 and R42 cars due for retirement. The operating budget impact is neutral for 272 fleet replacement cars. Total impacts of the 28 fleet expansion cars are not included in the Financial Plan and NYCT is evaluating options regarding the operating impacts of these cars for a future financial plan cycle. The R179 cars are expected to start arriving in 2017.

**Project:** Public Address/ Customer Information – 89 Stations B Division. This project will install public address speakers and visual information delivered by Customer Information Screens at 89 stations and 2 pilot stations. Impacts are projected to begin in 2017 when much of the equipment would be installed or shortly thereafter. An annual total increase of \$3.3 million is expected.

## **LONG ISLAND RAIL ROAD CAPITAL PROJECTS**

**Project:** East Side Access. This project will expand LIRR service into Grand Central Terminal. The construction includes new tunnel and track along with related right-of-way equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 236 new rail cars and will introduce an expanded train service plan to support Opening Day. Operating budget increases will begin before opening day.

**Project:** Main Line Second Track. The 17.9-mile LIRR Main Line between Ronkonkoma and Farmingdale comprises 12.6 miles of single electrified track and 5.3 miles of double electrified track. The project calls for the addition of a second track and crossovers in the remaining single-track segments of the ROW. The project also includes new, unimproved maintenance roadways parallel to the tracks within the ROW in certain locations, new side-platforms at existing stations (Wyandanch and Pinelawn) and some new retaining walls where required. Construction is underway for Phase 1 from Ronkonkoma to west of Central Islip. Phase 2 begins in the Central Islip area and continues west to Farmingdale and will be divided into east and west segments. Headcount increase is required for Track, Signal and Power maintenance. As the project is being phased in, the full need will not be required until the full project is completed. At completion in 2019 the project is expected to have an operating budget impact of cost of \$1.25M.

**Project:** Positive Train Control (PTC). This project is for the installation of a PTC system for the LIRR. It is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong



position. PTC is composed of five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. The full operating budget impact has not been identified. However, because of the assets and equipment that will need to be operated and maintained, it is expected that PTC will have an operating budget impact of at least \$1 million a year.

## **METRO-NORTH RAILROAD CAPITAL PROJECTS**

**Project:** M-8 New Haven Line Purchase. This project is for the design, manufacture, test and delivery of the New Haven Line M8 EMU Cars. The first one hundred cars will be utilized to supplement the existing fleet to fill out trains and reduce standees. The base contract for 210 cars and the first option for 90 additional cars were awarded on August 21, 2006. Two additional options 42 and 38 cars respectively. A change order was executed for 25 Single Cars for a total of 405 cars. Anticipated steady-state Operating Budget Impact of approximately \$4 million (NYS portion) once all 405 cars are in service.

**Project:** Customer Communication/Connectivity Improvements. Under this project, an updated public address system and real-time information will be provided to Metro-North customers at East of Hudson stations. Departure time and destination, status, and track number will be displayed. Connectivity will be provided at each station to support the new real-time train information/public address system, upgrade ticket office workstations, and allow capability for remote CCTV and elevator monitoring/control. Project currently in scoping phase and any potential Operating Budget Impacts are currently unknown; however they could potentially exceed \$1 million.

**Project:** Positive Train Control (PTC). Installation of a PTC system is mandated by the Federal Rail Safety Improvement Act of 2008. PTC is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. It is composed five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. There is an anticipated steady-state Operating Budget Impact of approximately \$4 million in costs for this project (NYS portion).

**Project:** West of Hudson Signal Improvements. The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Suffern, NY (MP 31.3) and Sparrowbush, NY (MP 89.9). This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and NJT (New Jersey Transit) operating rules. This project will extend existing cab signal system from NJT territory (south of Suffern) into MNR territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. MNR rolling stock operated by NJT is already equipped with cab signal system due to its operation south of

Suffern. PTC equipment for West of Hudson will be procured as options on New Jersey Transit PTC contract. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of approximately \$1 million (NYS portion).

**Project:** Harmon Shop Replacement-Phase V . The project involves the continuation of MTA Metro-North Railroad's Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. There is a potential for annual savings in excess of \$1 million that could be realized in facility and equipment maintenance and train operations costs.

#### **OTHER AGENCIES**

Other MTA agencies have no capital projects entering beneficial use in 2015-2018 that have impacts on the operating budget over \$1 million.

## **VI. Agency Financial Plans and 12-Month Allocations**

# **Bridges and Tunnels**

**MTA BRIDGES AND TUNNELS  
FEBRUARY FINANCIAL PLAN 2015-2018  
2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges and Tunnels' (B&T) 2014 Final Estimate, 2015 Adopted Budget and the Financial Plan for 2015-2018. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan, which were adopted by the Board in December 2014, as well as other technical adjustments.

These adjustments are presented on the attached reconciliations from the November Financial Plan and are described below:

- A toll increase, to be implemented on March 22, 2015, generates additional revenue of \$46.4 million in 2015, \$59.1 million in 2016, \$59.4 million in 2017, and \$59.7 million in 2018;
- A technical adjustment to fund additional credit card fees from higher E-ZPass tolls associated with the toll increase raises expenses by \$0.8 million in 2015, \$1.0 million each year in 2016 and 2017, and \$1.1 million in 2018.
- The transfer of funding previously included below-the-line in the MTA Consolidated Financial Plan for B&T Safety Investments increases B&T's expense baseline by \$1.7 million in 2014, \$4.5 million in 2015, \$3.1 million in 2016, and \$2.1 million each year thereafter;
- The transfer of favorable below-the-line re-estimates for Property Insurance and the Excess Loss Program (efficiency savings) from the MTA Consolidated Financial Plan decreases B&T's expense baseline by a total of \$1.1 million over the entire plan period;
- Effective 2015, IT service and support functions across the agencies will be consolidated into a single organizational structure at Headquarters. Accordingly, this adjustment reflects a shift in expenses and positions from B&T to HQ with no change to MTA's overall bottom line.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount, and utilization data based on the 2015 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>1,662</b>	<b>\$1,209.513</b>	<b>1,678</b>	<b>\$1,188.146</b>	<b>1,678</b>	<b>\$1,192.018</b>	<b>1,678</b>	<b>\$1,184.910</b>	<b>1,678</b>	<b>\$1,175.464</b>
<i>Technical Adjustments:</i>										
Credit Card Fees for Higher Tolls as of 3/22/15		\$0.000		(\$0.785)		(\$1.008)		(\$1.034)		(\$1.060)
Headcount correction			(1)		(1)		(1)		(1)	
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>(1)</b>	<b>(\$0.785)</b>	<b>(1)</b>	<b>(\$1.008)</b>	<b>(1)</b>	<b>(\$1.034)</b>	<b>(1)</b>	<b>(\$1.060)</b>
<i>MTA Plan Adjustments:</i>										
2015 Fare/Toll Increase				\$46.368		\$59.104		\$59.354		\$59.653
Policy Actions:										
Safety Investments	(3)	(1.677)	(3)	(4.496)	(3)	(3.066)	(3)	(2.127)	(3)	(2.135)
Service and Service Quality Investments										
Information Technology Consolidation			53	12.514	53	12.746	53	12.996	53	13.269
MTA Re-estimates:										
MTA Efficiencies - Property Insurance				0.057		0.142		0.239		0.350
Excess Loss Program		0.047		0.052		0.057		0.063		0.069
Retro-Active Wage Adjustments		2.550		(2.550)						
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>(3)</b>	<b>\$0.920</b>	<b>50</b>	<b>\$51.945</b>	<b>50</b>	<b>\$68.984</b>	<b>50</b>	<b>\$70.525</b>	<b>50</b>	<b>\$71.206</b>
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>1,665</b>	<b>\$1,210.433</b>	<b>1,629</b>	<b>\$1,239.306</b>	<b>1,629</b>	<b>\$1,259.994</b>	<b>1,629</b>	<b>\$1,254.401</b>	<b>1,629</b>	<b>\$1,245.610</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>88</b>	<b>\$0.000</b>	<b>88</b>	<b>\$0.000</b>	<b>88</b>	<b>\$0.000</b>	<b>88</b>	<b>\$0.000</b>	<b>88</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>	-		-		-		-		-	
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
2015 Fare/Toll Increase	-		-		-		-		-	
Policy Actions:										
Safety Investments	-		-		-		-		-	
Service and Service Quality Investments	-		-		-		-		-	
Information Technology Consolidation	-		1	0.177	1	0.182	1	0.186	1	0.191
MTA Re-estimates:										
MTA Efficiencies - Property Insurance	-		-		-		-		-	
Excess Loss Program	-		-		-		-		-	
Retro-Active Wage Adjustments	-		-		-		-		-	
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	1	\$0.177	1	\$0.182	1	\$0.186	1	\$0.191
Reimbursement Offset to Net Expense Changes	0	-	0	(0.177)	0	(0.182)	0	(0.186)	0	(0.191)
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>88</b>	<b>\$0.000</b>	<b>87</b>	<b>\$0.000</b>	<b>87</b>	<b>\$0.000</b>	<b>87</b>	<b>\$0.000</b>	<b>87</b>	<b>\$0.000</b>

**MTA BRIDGES AND TUNNELS**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**NON-REIMBURSABLE**

	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	February Adopted Budget
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Farebox Revenue	\$0.000									\$0.000
Vehicle Toll Revenue	1,669.941	46.368								1,716.309
Other Operating Revenue	17.454									17.454
Capital and Other Reimbursements	0.000									0.000
Investment Income	0.737									0.737
<b>Total Revenue</b>	<b>\$1,688.132</b>	<b>\$46.368</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,734.500</b>
<b>Expenses</b>										
Labor:										
Payroll	\$144.316		\$0.208		(\$4.834)			\$1.926		\$141.616
Overtime	22.854		0.256		(0.057)			0.436		23.489
Health and Welfare	30.743		0.060		(0.865)					29.938
OPEB Current Payment	16.873				0.000					16.873
Pensions	29.242				(0.869)					28.373
Other Fringe Benefits	18.921		0.047		(0.397)			0.180		18.751
Reimbursable Overhead	(5.145)				0.071					(5.074)
<b>Total Labor Expenses</b>	<b>\$257.803</b>	<b>\$0.000</b>	<b>\$0.571</b>	<b>\$0.000</b>	<b>(\$6.951)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.542</b>	<b>\$0.000</b>	<b>\$253.965</b>
Non-Labor:										
Electric Power	\$6.783	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.783
Fuel	2.915	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.915
Insurance	16.742					(0.057)	(0.052)			16.633
Claims	0.000									0.000
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	137.809		1.808		(1.025)					138.592
Professional Service Contracts	44.940		2.117		(4.507)					42.550
Materials & Supplies	4.327									4.327
Other Business Expenses	28.666				(0.030)			0.008	0.785	29.429
<b>Total Non-Labor Expenses</b>	<b>\$242.183</b>	<b>\$0.000</b>	<b>\$3.925</b>	<b>\$0.000</b>	<b>(\$5.563)</b>	<b>(\$0.057)</b>	<b>(\$0.052)</b>	<b>\$0.008</b>	<b>\$0.785</b>	<b>\$241.229</b>
Other Expense Adjustments:										
Other	\$0.000	\$0.000	\$0.000	\$0.000		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$499.986</b>	<b>\$0.000</b>	<b>\$4.496</b>	<b>\$0.000</b>	<b>(\$12.514)</b>	<b>(\$0.057)</b>	<b>(\$0.052)</b>	<b>\$2.550</b>	<b>\$0.785</b>	<b>\$495.194</b>
Add: Depreciation	\$111.667									\$111.667
Add: OPEB Obligation	70.291								1.409	71.700
Add: Environmental Remediation	0.000									0.000
<b>Total Expenses after Non-Cash Liability Adjustments</b>	<b>\$681.944</b>	<b>\$0.000</b>	<b>\$4.496</b>	<b>\$0.000</b>	<b>(\$12.514)</b>	<b>(\$0.057)</b>	<b>(\$0.052)</b>	<b>\$2.550</b>	<b>\$2.194</b>	<b>\$678.561</b>
Less: Depreciation	\$111.667									\$111.667
Less: OPEB Obligation	70.291								1.409	71.700
<b>Total Expenses</b>	<b>\$499.986</b>	<b>\$0.000</b>	<b>\$4.496</b>	<b>\$0.000</b>	<b>(\$12.514)</b>	<b>(\$0.057)</b>	<b>(\$0.052)</b>	<b>\$2.550</b>	<b>\$0.785</b>	<b>\$495.194</b>
<b>Net Surplus/(Deficit)</b>	<b>\$1,188.146</b>	<b>\$46.368</b>	<b>(\$4.496)</b>	<b>\$0.000</b>	<b>\$12.514</b>	<b>\$0.057</b>	<b>\$0.052</b>	<b>(\$2.550)</b>	<b>(\$0.785)</b>	<b>\$1,239.306</b>

-- Differences are due to rounding.



**MTA BRIDGES AND TUNNELS**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**REIMBURSABLE**

	2015										
	Final Proposed Budget	Policy Actions				MTA Re-estimates				February Adopted Budget	
		Fare/Toll Yields	Safety Investments	Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA	All Other		
<b>Revenue</b>											
Farebox Revenue	\$0.000										\$0.000
Vehicle Toll Revenue	0.000										0.000
Other Operating Revenue	0.000										0.000
Capital and Other Reimbursements	21.628				(0.177)						21.451
Investment Income	0.000										0.000
<b>Total Revenue</b>	<b>\$21.628</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.177)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.451</b>
<b>Expenses</b>											
<b>Labor:</b>											
Payroll	\$9.810				(\$0.069)						\$9.741
Overtime	0.415				0.000						0.415
Health and Welfare	2.287				(0.018)						2.269
OPEB Current Payment	0.000				0.000						0.000
Pensions	2.702				(0.014)						2.688
Other Fringe Benefits	1.269				(0.005)						1.264
Reimbursable Overhead	5.145				(0.071)						5.074
<b>Total Labor Expenses</b>	<b>\$21.628</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.177)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.451</b>
<b>Non-Labor:</b>											
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>											
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$21.628</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.177)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.451</b>
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses after Non-Cash Liability Adjustments</b>	<b>\$21.628</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.177)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.451</b>
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$21.628</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.177)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.451</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding.

**MTA BRIDGES AND TUNNELS**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE (Page  
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	2015									February Adopted Budget	
	Final Proposed Budget	Policy Actions				MTA Re-estimates					
Fare/Toll Incrs.		Safety Investments	Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA	All Other			
<b>Revenue</b>											
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,669.941	46.368	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1,716.309
Other Operating Revenue	17.454	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	17.454
Capital and Other Reimbursements	21.628	0.000	0.000	0.000	(0.177)	0.000	0.000	0.000	0.000	0.000	21.451
Investment Income	0.737	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.737
<b>Total Revenue</b>	<b>\$1,709.760</b>	<b>\$46.368</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.177)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,755.951</b>
<b>Expenses</b>											
Labor:											
Payroll	\$154.126	\$0.000	\$0.208	\$0.000	(\$4.903)	\$0.000	\$0.000	\$1.926	\$0.000	\$0.000	\$151.357
Overtime	23.268	0.000	0.256	0.000	(0.057)	0.000	0.000	0.436	0.000	0.000	23.903
Health and Welfare	33.030	0.000	0.060	0.000	(0.883)	0.000	0.000	0.000	0.000	0.000	32.207
OPEB Current Payment	16.873	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	16.873
Pensions	31.944	0.000	0.000	0.000	(0.883)	0.000	0.000	0.000	0.000	0.000	31.061
Other Fringe Benefits	20.190	0.000	0.047	0.000	(0.402)	0.000	0.000	0.180	0.000	0.000	20.015
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$279.431</b>	<b>\$0.000</b>	<b>\$0.571</b>	<b>\$0.000</b>	<b>(\$7.128)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.542</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$275.416</b>
Non-Labor:											
Electric Power	\$6.783	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.783
Fuel	2.915	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.915
Insurance	16.742	0.000	0.000	\$0.000	0.000	(0.057)	(0.052)	0.000	0.000	0.000	16.633
Claims	0.000	0.000	0.000	\$0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	\$0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	137.809	0.000	1.808	0.000	(1.025)	0.000	0.000	0.000	0.000	0.000	138.592
Professional Service Contracts	44.940	0.000	2.117	0.000	(4.507)	0.000	0.000	0.000	0.000	0.000	42.550
Materials & Supplies	4.327	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.327
Other Business Expenses	28.666	0.000	0.000	0.000	(0.030)	0.000	0.000	0.008	0.785	0.000	29.429
<b>Total Non-Labor Expenses</b>	<b>\$242.183</b>	<b>\$0.000</b>	<b>\$3.925</b>	<b>\$0.000</b>	<b>(\$5.563)</b>	<b>(\$0.057)</b>	<b>(\$0.052)</b>	<b>\$0.008</b>	<b>\$0.785</b>	<b>\$0.000</b>	<b>\$241.229</b>
Other Expense Adjustments:											
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$521.614</b>	<b>\$0.000</b>	<b>\$4.496</b>	<b>\$0.000</b>	<b>(\$12.691)</b>	<b>(\$0.057)</b>	<b>(\$0.052)</b>	<b>\$2.550</b>	<b>\$0.785</b>	<b>\$0.000</b>	<b>\$516.645</b>
Add: Depreciation	\$111.667	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$111.667
Add: OPEB Obligation	70.291	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.409	0.000	71.700
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses after Non-Cash Liability Adjustments</b>	<b>\$703.572</b>	<b>\$0.000</b>	<b>\$4.496</b>	<b>\$0.000</b>	<b>(\$12.691)</b>	<b>(\$0.057)</b>	<b>(\$0.052)</b>	<b>\$2.550</b>	<b>\$2.194</b>	<b>\$0.000</b>	<b>\$700.012</b>
Less: Depreciation	\$111.667	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$111.667
Less: OPEB Obligation	70.291	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.409	0.000	71.700
<b>Total Expenses</b>	<b>\$521.614</b>	<b>\$0.000</b>	<b>\$4.496</b>	<b>\$0.000</b>	<b>(\$12.691)</b>	<b>(\$0.057)</b>	<b>(\$0.052)</b>	<b>\$2.550</b>	<b>\$0.785</b>	<b>\$0.000</b>	<b>\$516.645</b>
<b>Net Surplus/(Deficit)</b>	<b>\$1,188.146</b>	<b>\$46.368</b>	<b>(\$4.496)</b>	<b>\$0.000</b>	<b>\$12.514</b>	<b>\$0.057</b>	<b>\$0.052</b>	<b>(\$2.550)</b>	<b>(\$0.785)</b>	<b>\$0.000</b>	<b>\$1,239.306</b>

-- Differences are due to rounding.

**MTA BRIDGES AND TUNNELS**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE (Page  
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	2015									
	Fare/Toll Incrs.		Policy Actions			MTA Re-estimates				February Adopted Budget
	Final Proposed Budget	Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA	All Other	
<b>Net Surplus/(Deficit)</b>	<b>\$1,188.146</b>	<b>\$46.368</b>	<b>(\$4.496)</b>	<b>\$0.000</b>	<b>\$12.514</b>	<b>\$0.057</b>	<b>\$0.052</b>	<b>(\$2.550)</b>	<b>(\$0.785)</b>	<b>\$1,239.306</b>
<u>Deductions from Income:</u>										
Less: Capitalized Assets	\$17.849		\$1.000		(\$2.707)					\$16.142
Reserves and Prepaid Expenses	26.382									26.382
GASB 45 Reserve	0.000									0.000
<b>Total Deductions from Income</b>	<b>\$44.231</b>	<b>\$0.000</b>	<b>\$1.000</b>	<b>\$0.000</b>	<b>(\$2.707)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$42.524</b>
<b>Adjusted Net Surplus/(Deficit)</b>	<b>\$1,143.915</b>	<b>\$46.368</b>	<b>(\$5.496)</b>	<b>\$0.000</b>	<b>\$15.221</b>	<b>\$0.057</b>	<b>\$0.052</b>	<b>(\$2.550)</b>	<b>(\$0.785)</b>	<b>\$1,196.782</b>
Less: Debt Service	\$636.351	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$636.351
<b>Income Available for Distribution</b>	<b>\$507.564</b>	<b>\$46.368</b>	<b>(\$5.496)</b>	<b>\$0.000</b>	<b>\$15.221</b>	<b>\$0.057</b>	<b>\$0.052</b>	<b>(\$2.550)</b>	<b>(\$0.785)</b>	<b>\$560.431</b>
<b>Distributable To:</b>										
MTA - Investment Income	\$0.737									\$0.737
MTA - Distributable Income	311.878	23.184	(2.748)		7.611	0.029	0.026	(1.275)	(0.393)	338.312
NYCT - Distributable Income	194.949	23.184	(2.748)		7.611	0.029	0.026	(1.275)	(0.393)	221.383
<b>Total Distributable Income:</b>	<b>\$507.564</b>	<b>\$46.368</b>	<b>(\$5.496)</b>	<b>\$0.000</b>	<b>\$15.221</b>	<b>\$0.057</b>	<b>\$0.052</b>	<b>(\$2.550)</b>	<b>(\$0.785)</b>	<b>\$560.431</b>
<b>Actual Cash Transfers:</b>										
MTA - Investment Income	\$0.162									\$0.162
MTA - Transfers	315.176	20.866	(2.473)		6.850	0.026	0.023	(1.148)	(0.350)	338.970
NYCT - Transfers	199.669	20.866	(2.473)		6.850	0.026	0.023	(1.148)	(0.350)	223.463
<b>Total Cash Transfers:</b>	<b>\$515.007</b>	<b>\$41.731</b>	<b>(\$4.946)</b>	<b>\$0.000</b>	<b>\$13.699</b>	<b>\$0.051</b>	<b>\$0.047</b>	<b>(\$2.295)</b>	<b>(\$0.700)</b>	<b>\$562.595</b>
<b>SUPPORT TO MASS TRANSIT:</b>										
Total Revenues	\$1,709.760	\$46.368	\$0.000	\$0.000	(\$0.177)	\$0.000	\$0.000	\$0.000	\$0.000	\$1,755.951
Less: Net Operating Expenses	521.614	0.000	4.496	0.000	(12.691)	(0.057)	(0.052)	2.550	0.785	516.645
<b>Net Surplus/(Deficit)</b>	<b>\$1,188.146</b>	<b>\$46.368</b>	<b>(\$4.496)</b>	<b>\$0.000</b>	<b>\$12.514</b>	<b>\$0.057</b>	<b>\$0.052</b>	<b>(\$2.550)</b>	<b>(\$0.785)</b>	<b>\$1,239.306</b>
<b>Deductions from Operating Income:</b>										
B&T Debt Service	\$254.148	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$254.148
Capitalized Assets	17.849	0.000	1.000	0.000	(2.707)	0.000	0.000	0.000	0.000	16.142
Reserves and Prepaid Expenses	26.382	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	26.382
GASB 45 Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Deductions from Operating Inc.</b>	<b>\$298.379</b>	<b>\$0.000</b>	<b>\$1.000</b>	<b>\$0.000</b>	<b>(\$2.707)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$296.672</b>
<b>Total Support to Mass Transit:</b>	<b>\$889.767</b>	<b>\$46.368</b>	<b>(\$5.496)</b>	<b>\$0.000</b>	<b>\$15.221</b>	<b>\$0.057</b>	<b>\$0.052</b>	<b>(\$2.550)</b>	<b>(\$0.785)</b>	<b>\$942.634</b>

-- Differences are due to rounding.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Operating Revenue</b>					
Vehicle Toll Revenue	\$1,668.844	\$1,716.309	\$1,737.792	\$1,745.132	\$1,753.919
Other Operating Revenue	23.209	17.454	17.593	17.593	17.593
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.162	0.737	2.180	2.866	2.961
<b>Total Revenue</b>	<b>\$1,692.214</b>	<b>\$1,734.500</b>	<b>\$1,757.565</b>	<b>\$1,765.591</b>	<b>\$1,774.473</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$139.868	\$141.616	\$143.175	\$147.349	\$150.897
Overtime	22.831	23.489	23.471	23.762	24.237
Health and Welfare	27.028	29.938	30.917	32.459	33.883
OPEB Current Payment	16.070	16.873	17.430	18.319	19.253
Pensions	30.452	28.373	27.875	27.803	28.125
Other Fringe Benefits	19.360	18.751	18.922	19.150	19.505
Reimbursable Overhead	(5.095)	(5.074)	(5.123)	(5.368)	(5.151)
<b>Total Labor Expenses</b>	<b>\$250.515</b>	<b>\$253.965</b>	<b>\$256.666</b>	<b>\$263.475</b>	<b>\$270.749</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$7.302	\$6.783	\$7.388	\$8.386	\$9.081
Fuel	2.959	2.915	2.857	2.791	2.857
Insurance	16.263	16.633	18.501	19.921	21.484
Claims	0.135	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	127.098	138.592	139.460	144.942	151.498
Professional Service Contracts	43.797	42.550	38.013	36.093	36.762
Materials & Supplies	4.592	4.327	4.396	4.521	4.616
Other Business Expenses	29.120	29.429	30.290	31.061	31.816
<b>Total Non-Labor Expenses</b>	<b>\$231.266</b>	<b>\$241.229</b>	<b>\$240.905</b>	<b>\$247.715</b>	<b>\$258.114</b>
<b><u>Other Expense Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$481.781</b>	<b>\$495.194</b>	<b>\$497.571</b>	<b>\$511.190</b>	<b>\$528.863</b>
Add: Depreciation	\$104.389	\$111.667	\$119.521	\$127.853	\$136.766
Add: OPEB Obligation	66.944	71.700	73.806	77.496	81.371
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Depreciation and GASB Adjs.</b>	<b>\$653.114</b>	<b>\$678.561</b>	<b>\$690.898</b>	<b>\$716.539</b>	<b>\$747.000</b>
Less: Depreciation	\$104.389	\$111.667	\$119.521	\$127.853	\$136.766
Less: OPEB Obligation	66.944	71.700	73.806	77.496	81.371
Less: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$481.781</b>	<b>\$495.194</b>	<b>\$497.571</b>	<b>\$511.190</b>	<b>\$528.863</b>
<b>Net Surplus/(Deficit)</b>	<b>\$1,210.433</b>	<b>\$1,239.306</b>	<b>\$1,259.994</b>	<b>\$1,254.401</b>	<b>\$1,245.610</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Vehicle Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	21.230	21.451	21.926	22.623	22.882
Investment Income	0.000	0.000	0.000	0.000	0.000
<b>Total Revenue</b>	<b>\$21.230</b>	<b>\$21.451</b>	<b>\$21.926</b>	<b>\$22.623</b>	<b>\$22.882</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$9.735	\$9.741	\$9.823	\$9.904	\$9.986
Overtime	0.407	0.415	0.420	0.426	0.432
Health and Welfare	2.177	2.269	2.427	2.587	2.764
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	2.571	2.688	2.847	3.008	3.182
Other Fringe Benefits	1.245	1.264	1.286	1.330	1.367
Reimbursable Overhead	5.095	5.074	5.123	5.368	5.151
<b>Total Labor Expenses</b>	<b>\$21.230</b>	<b>\$21.451</b>	<b>\$21.926</b>	<b>\$22.623</b>	<b>\$22.882</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other					
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$21.230</b>	<b>\$21.451</b>	<b>\$21.926</b>	<b>\$22.623</b>	<b>\$22.882</b>
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenses After Depreciation</b>	<b>\$21.230</b>	<b>\$21.451</b>	<b>\$21.926</b>	<b>\$22.623</b>	<b>\$22.882</b>
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenses</b>	<b>\$21.230</b>	<b>\$21.451</b>	<b>\$21.926</b>	<b>\$22.623</b>	<b>\$22.882</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>					
<b>Page 1 of 2</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Vehicle Toll Revenue	\$1,668.844	\$1,716.309	\$1,737.792	\$1,745.132	\$1,753.919
Other Operating Revenue	23.209	17.454	17.593	17.593	17.593
Capital and Other Reimbursements	21.230	21.451	21.926	22.623	22.882
Investment Income	0.162	0.737	2.180	2.866	2.961
<b>Total Revenue</b>	<b>\$1,713.444</b>	<b>\$1,755.951</b>	<b>\$1,779.491</b>	<b>\$1,788.214</b>	<b>\$1,797.355</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$149.603	\$151.357	\$152.998	\$157.253	\$160.883
Overtime	23.238	23.903	23.890	24.188	24.668
Health and Welfare	29.205	32.207	33.344	35.046	36.647
OPEB Current Payment	16.070	16.873	17.430	18.319	19.253
Pensions	33.023	31.061	30.722	30.811	31.307
Other Fringe Benefits	20.605	20.015	20.208	20.480	20.872
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$271.745</b>	<b>\$275.416</b>	<b>\$278.592</b>	<b>\$286.097</b>	<b>\$293.631</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$7.302	\$6.783	\$7.388	\$8.386	\$9.081
Fuel	2.959	2.915	2.857	2.791	2.857
Insurance	16.263	16.633	18.501	19.921	21.484
Claims	0.135	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	127.098	138.592	139.460	144.942	151.498
Professional Service Contracts	43.797	42.550	38.013	36.093	36.762
Materials & Supplies	4.592	4.327	4.396	4.521	4.616
Other Business Expenses	29.120	29.429	30.290	31.061	31.816
<b>Total Non-Labor Expenses</b>	<b>\$231.266</b>	<b>\$241.229</b>	<b>\$240.905</b>	<b>\$247.715</b>	<b>\$258.114</b>
<b><u>Other Expense Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$503.011</b>	<b>\$516.645</b>	<b>\$519.497</b>	<b>\$533.813</b>	<b>\$551.745</b>
Add: Depreciation	\$104.389	\$111.667	\$119.521	\$127.853	\$136.766
Add: OPEB Obligation	66.944	71.700	73.806	77.496	81.371
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Depreciation and GASB Adjs.</b>	<b>\$674.344</b>	<b>\$700.012</b>	<b>\$712.824</b>	<b>\$739.162</b>	<b>\$769.882</b>
Less: Depreciation	\$104.389	\$111.667	\$119.521	\$127.853	\$136.766
Less: OPEB Obligation	66.944	71.700	73.806	77.496	81.371
Less: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$503.011</b>	<b>\$516.645</b>	<b>\$519.497</b>	<b>\$533.813</b>	<b>\$551.745</b>
<b>Net Surplus/(Deficit)</b>	<b>\$1,210.433</b>	<b>\$1,239.306</b>	<b>\$1,259.994</b>	<b>\$1,254.401</b>	<b>\$1,245.610</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE Page 2 of 2					
	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Net Surplus/(Deficit)</b>	<b>\$1,210.433</b>	<b>\$1,239.306</b>	<b>\$1,259.994</b>	<b>\$1,254.401</b>	<b>\$1,245.610</b>
<b><u>Deductions from Income:</u></b>					
Less: Capitalized Assets	\$18.693	\$16.142	\$17.927	\$18.348	\$18.767
Reserves	25.895	26.382	26.881	27.338	27.824
GASB 45 Reserves	1.594	0.000	0.000	0.000	0.187
<b>Adjusted Net Surplus/(Deficit)</b>	<b>\$1,164.251</b>	<b>\$1,196.782</b>	<b>\$1,215.186</b>	<b>\$1,208.715</b>	<b>\$1,198.831</b>
Less: Debt Service	\$577.005	\$636.351	\$649.115	\$671.699	\$691.281
<b>Income Available for Distribution</b>	<b>\$587.246</b>	<b>\$560.431</b>	<b>\$566.071</b>	<b>\$537.017</b>	<b>\$507.550</b>
<b><u>Distributable To:</u></b>					
MTA - Investment Income	\$0.162	\$0.737	\$2.180	\$2.866	\$2.961
MTA - Distributable Income	344.894	338.312	338.725	324.386	308.834
NYCT - Distributable Income	242.190	221.383	225.166	209.764	195.756
<b>Total Distributable Income:</b>	<b>\$587.246</b>	<b>\$560.431</b>	<b>\$566.071</b>	<b>\$537.017</b>	<b>\$507.550</b>
<b><u>Actual Cash Transfers:</u></b>					
MTA - Investment Income	\$0.131	\$0.162	\$0.737	\$2.180	\$2.866
MTA - Transfers	356.654	338.970	338.683	325.820	310.389
NYCT - Transfers	239.658	223.463	224.788	211.305	197.157
<b>Total Cash Transfers:</b>	<b>\$596.443</b>	<b>\$562.595</b>	<b>\$564.208</b>	<b>\$539.305</b>	<b>\$510.411</b>
<b><u>SUPPORT TO MASS TRANSIT:</u></b>					
Total Revenues	\$1,713.444	\$1,755.951	\$1,779.491	\$1,788.214	\$1,797.355
Less: Net Operating Expenses	503.011	516.645	519.497	533.813	551.745
<b>Net Operating Income:</b>	<b>\$1,210.433</b>	<b>\$1,239.306</b>	<b>\$1,259.994</b>	<b>\$1,254.401</b>	<b>\$1,245.610</b>
<b><u>Deductions from Operating Income:</u></b>					
B&T Debt Service	\$232.661	\$254.148	\$276.314	\$296.102	\$319.759
Capitalized Assets	18.693	16.142	17.927	18.348	18.767
Reserves	25.895	26.382	26.881	27.338	27.824
GASB Reserves	1.594	0.000	0.000	0.000	0.187
<b>Total Deductions from Operating Income:</b>	<b>\$278.843</b>	<b>\$296.672</b>	<b>\$321.122</b>	<b>\$341.788</b>	<b>\$366.538</b>
<b>Total Support to Mass Transit:</b>	<b>\$931.590</b>	<b>\$942.634</b>	<b>\$938.872</b>	<b>\$912.613</b>	<b>\$879.072</b>

**MTA BRIDGES AND TUNNELS**  
**2015 Adopted Budget**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

<b>NON-REIMBURSABLE OVERTIME</b>	<b>Total</b>		
	<b>Hours</b>	<b>\$</b>	<b>%</b>
<u>Scheduled Service</u>	54,290	\$3.412	14.5%
<u>Unscheduled Service</u>	12,811	0.798	3.4%
<u>Programmatic/Routine Maintenance</u>	11,316	0.910	3.9%
<u>Unscheduled Maintenance</u>	10,850	0.873	3.7%
<u>Vacancy/Absentee Coverage</u>	158,411	10.131	43.1%
<u>Weather Emergencies</u>	18,955	1.414	6.0%
<u>Safety/Security/Law Enforcement</u>	29,810	1.869	8.0%
<u>Other</u>	16,073	1.150	4.9%
<u>All Other Departments and Accruals<sup>1</sup></u>	0	2.930	12.5%
Subtotal	<b>312,517</b>	<b>\$23.489</b>	100.0%
<b>REIMBURSABLE OVERTIME</b>	5,487	\$0.415	
<b>TOTAL OVERTIME</b>	<b>318,004</b>	<b>\$23.903</b>	

<sup>1</sup> Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag. Does not include hours.



**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2015-2018**  
**Traffic Volume/(Utilization)**  
(in millions)

<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
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**TRAFFIC VOLUME**

Total Traffic Volume

284.686	283.518	284.781	286.374	288.262
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**TOLL REVENUE**

Total Toll Revenue

\$1,668.844	\$1,716.309	\$1,737.792	\$1,745.132	\$1,753.919
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**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2015-2018**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Executive	10	10	10	10	10
Law <sup>(1)</sup>	19	19	19	19	19
CFO <sup>(2)</sup>	29	30	30	30	30
Technology	54	0	0	0	0
Administration <sup>(3)</sup>	33	33	33	33	33
EEO	2	2	2	2	2
<b>Total Administration</b>	<b>147</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>94</b>
<b>Operations</b>					
Revenue Management	41	41	41	41	41
Operations (Non-Security)	716	716	716	716	716
<b>Total Operations</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>
<b>Maintenance</b>					
Maintenance	180	183	183	183	183
Operations - Maintainers	173	173	173	173	173
Internal Security - Tech Svcs	13	13	13	13	13
<b>Total Maintenance</b>	<b>366</b>	<b>369</b>	<b>369</b>	<b>369</b>	<b>369</b>
<b>Engineering/Capital</b>					
Engineering & Construction	169	181	181	181	181
Safety & Health	9	9	9	9	9
Law <sup>(1)</sup>	15	15	15	15	15
Planning & Budget Capital	23	23	23	23	23
<b>Total Engineering/Capital</b>	<b>216</b>	<b>228</b>	<b>228</b>	<b>228</b>	<b>228</b>
<b>Public Safety</b>					
Operations (Security)	232	232	232	232	232
Internal Security - Operations	35	36	36	36	36
<b>Total Public Safety</b>	<b>267</b>	<b>268</b>	<b>268</b>	<b>268</b>	<b>268</b>
<b>Total Positions</b>	<b>1,753</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>
<i>Non-Reimbursable</i>	1,665	1,629	1,629	1,629	1,629
<i>Reimbursable</i>	88	87	87	87	87
<i>Total Full-Time</i>	1,753	1,716	1,716	1,716	1,716
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Administration, Central Control Unit, Human Resources and Labor Relations staff.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2015-2018**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors	48	29	29	29	29
Professional, Technical, Clerical	99	65	65	65	65
Operational Hourlies	-	-	-	-	-
<b>Total Administration</b>	<b>147</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>94</b>
<b>Operations</b>					
Managers/Supervisors	195	206	206	206	206
Professional, Technical, Clerical	43	43	43	43	43
Operational Hourlies <sup>(1)</sup>	519	508	508	508	508
<b>Total Operations</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>
<b>Maintenance</b>					
Managers/Supervisors	13	14	14	14	14
Professional, Technical, Clerical	17	19	19	19	19
Operational Hourlies <sup>(2)</sup>	336	336	336	336	336
<b>Total Maintenance</b>	<b>366</b>	<b>369</b>	<b>369</b>	<b>369</b>	<b>369</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	44	45	45	45	45
Professional, Technical, Clerical	172	183	183	183	183
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>216</b>	<b>228</b>	<b>228</b>	<b>228</b>	<b>228</b>
<b>Public Safety</b>					
Managers/Supervisors	39	43	43	43	43
Professional, Technical, Clerical	30	32	32	32	32
Operational Hourlies <sup>(3)</sup>	198	193	193	193	193
<b>Total Public Safety</b>	<b>267</b>	<b>268</b>	<b>268</b>	<b>268</b>	<b>268</b>
<b>Total Positions</b>					
Managers/Supervisors	339	337	337	337	337
Professional, Technical, Clerical	361	342	342	342	342
Operational Hourlies	1,053	1,037	1,037	1,037	1,037
<b>Total Positions</b>	<b>1,753</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Vehicle Toll Revenue	\$124.308	\$114.174	\$137.673	\$144.463	\$154.013	\$152.326	\$152.354	\$157.150	\$146.651	\$152.414	\$141.093	\$139.690	\$1,716.309
Other Operating Revenue	1.382	1.311	1.382	1.446	1.472	1.446	1.561	1.561	1.531	1.463	1.437	1.463	17.454
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.062	0.737
<b>Total Revenue</b>	<b>\$125.751</b>	<b>\$115.547</b>	<b>\$139.116</b>	<b>\$145.970</b>	<b>\$155.547</b>	<b>\$153.834</b>	<b>\$153.976</b>	<b>\$158.772</b>	<b>\$148.243</b>	<b>\$153.938</b>	<b>\$142.592</b>	<b>\$141.215</b>	<b>\$1,734.500</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$11.427	\$10.383	\$11.428	\$11.080	\$11.429	\$11.117	\$11.920	\$11.465	\$11.081	\$11.514	\$11.164	\$17.606	\$141.616
Overtime	2.331	2.228	1.948	1.823	1.872	1.799	1.789	1.775	1.805	1.751	1.906	2.462	23.489
Health and Welfare	2.491	2.510	2.491	2.497	2.491	2.497	2.491	2.491	2.497	2.491	2.497	2.491	29.938
OPEB Current Payment	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	16.873
Pensions	2.448	2.470	2.448	2.455	2.448	2.455	2.420	2.420	2.427	2.420	2.427	1.537	28.373
Other Fringe Benefits	2.178	0.916	2.386	0.936	0.964	2.357	0.994	0.960	2.355	0.962	0.911	2.832	18.751
Reimbursable Overhead	(0.431)	(0.389)	(0.431)	(0.417)	(0.431)	(0.417)	(0.431)	(0.431)	(0.417)	(0.431)	(0.417)	(0.431)	(5.074)
<b>Total Labor Expenses</b>	<b>\$21.850</b>	<b>\$19.524</b>	<b>\$21.676</b>	<b>\$19.780</b>	<b>\$20.178</b>	<b>\$21.214</b>	<b>\$20.589</b>	<b>\$20.087</b>	<b>\$21.155</b>	<b>\$20.114</b>	<b>\$19.894</b>	<b>\$27.904</b>	<b>\$253.965</b>
<b>Non-Labor:</b>													
Electric Power	\$0.576	\$0.520	\$0.576	\$0.557	\$0.576	\$0.557	\$0.576	\$0.576	\$0.557	\$0.576	\$0.557	\$0.576	\$6.783
Fuel	0.347	0.336	0.347	0.305	0.309	0.179	0.183	0.183	0.179	0.183	0.179	0.183	2.915
Insurance	1.239	1.239	1.239	1.239	1.239	1.334	1.334	1.334	1.334	1.334	1.334	2.430	16.633
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.780	6.251	11.360	8.886	8.296	10.936	8.230	8.906	13.195	8.740	8.777	39.236	138.592
Professional Service Contracts	3.019	2.729	3.344	2.922	3.019	3.247	3.019	3.019	3.252	3.019	2.922	9.036	42.550
Materials & Supplies	0.476	0.446	0.345	0.335	0.312	0.302	0.312	0.312	0.302	0.312	0.302	0.575	4.328
Other Business Expenses	2.515	1.961	1.997	2.547	2.553	2.547	2.554	2.556	2.547	2.060	2.126	3.468	29.429
<b>Total Non-Labor Expenses</b>	<b>\$13.954</b>	<b>\$13.482</b>	<b>\$19.208</b>	<b>\$16.791</b>	<b>\$16.304</b>	<b>\$19.103</b>	<b>\$16.208</b>	<b>\$16.886</b>	<b>\$21.367</b>	<b>\$16.224</b>	<b>\$16.198</b>	<b>\$55.504</b>	<b>\$241.229</b>
<b>Other Expense Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation &amp; GASB Adjs.</b>	<b>\$35.804</b>	<b>\$33.006</b>	<b>\$40.884</b>	<b>\$36.572</b>	<b>\$36.482</b>	<b>\$40.317</b>	<b>\$36.797</b>	<b>\$36.973</b>	<b>\$42.522</b>	<b>\$36.338</b>	<b>\$36.092</b>	<b>\$83.407</b>	<b>\$495.194</b>
Add: Depreciation	\$9.484	\$8.566	\$9.484	\$9.178	\$9.484	\$9.178	\$9.484	\$9.484	\$9.178	\$9.484	\$9.178	\$9.484	\$111.667
Add: OPEB Obligation	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	71.700
<b>Total Expenses/Expenditures</b>	<b>\$51.263</b>	<b>\$47.547</b>	<b>\$56.343</b>	<b>\$51.725</b>	<b>\$51.941</b>	<b>\$55.470</b>	<b>\$52.256</b>	<b>\$52.432</b>	<b>\$57.675</b>	<b>\$51.797</b>	<b>\$51.245</b>	<b>\$98.867</b>	<b>\$678.561</b>
Less: Depreciation	\$9.484	\$8.566	\$9.484	\$9.178	\$9.484	\$9.178	\$9.484	\$9.484	\$9.178	\$9.484	\$9.178	\$9.484	\$111.667
Less: OPEB Obligation	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	71.700
<b>Total Expenses</b>	<b>\$35.804</b>	<b>\$33.006</b>	<b>\$40.884</b>	<b>\$36.572</b>	<b>\$36.482</b>	<b>\$40.317</b>	<b>\$36.797</b>	<b>\$36.973</b>	<b>\$42.522</b>	<b>\$36.338</b>	<b>\$36.092</b>	<b>\$83.407</b>	<b>\$495.194</b>
<b>Net Income/(Deficit)</b>	<b>\$89.947</b>	<b>\$82.540</b>	<b>\$98.232</b>	<b>\$109.398</b>	<b>\$119.065</b>	<b>\$113.517</b>	<b>\$117.179</b>	<b>\$121.799</b>	<b>\$105.721</b>	<b>\$117.600</b>	<b>\$106.500</b>	<b>\$57.807</b>	<b>\$1,239.306</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Revenue</b>													
Vehicle Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	2.379	2.379	2.379	2.386	2.386	2.386	2.386	2.386	2.386	21.451
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenue</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$21.451</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$1.082	\$1.082	\$1.082	\$1.082	\$1.082	\$1.082	\$1.082	\$1.082	\$1.082	\$9.741
Overtime	0.000	0.000	0.000	0.041	0.041	0.041	0.048	0.048	0.048	0.048	0.048	0.048	0.415
Health and Welfare	0.000	0.000	0.000	0.252	0.252	0.252	0.252	0.252	0.252	0.252	0.252	0.252	2.269
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.000	0.000	0.000	0.299	0.299	0.299	0.299	0.299	0.299	0.299	0.299	0.299	2.688
Other Fringe Benefits	0.000	0.000	0.000	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	1.264
Reimbursable Overhead	0.000	0.000	0.000	0.564	0.564	0.564	0.564	0.564	0.564	0.564	0.564	0.564	5.074
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$21.451</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expenses Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$21.451</b>
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$21.451</b>
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.379</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$2.386</b>	<b>\$21.451</b>
<b>Net Income/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

**NON-REIMBURSABLE/ REIMBURSABLE**  
(Page 1 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Vehicle Toll Revenue	124.308	114.174	137.673	144.463	154.013	152.326	152.354	157.150	146.651	152.414	141.093	139.690	1,716.309
Other Operating Revenue	1.382	1.311	1.382	1.446	1.472	1.446	1.561	1.561	1.531	1.463	1.437	1.463	17.454
Capital and Other Reimbursements	0.000	0.000	0.000	2.379	2.379	2.379	2.386	2.386	2.386	2.386	2.386	2.386	21.451
Investment Income	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.062	0.737
<b>Total Revenue</b>	<b>\$125.751</b>	<b>\$115.547</b>	<b>\$139.116</b>	<b>\$148.349</b>	<b>\$157.926</b>	<b>\$156.212</b>	<b>\$156.362</b>	<b>\$161.158</b>	<b>\$150.629</b>	<b>\$156.324</b>	<b>\$144.978</b>	<b>\$143.601</b>	<b>\$1,755.951</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$11.427	\$10.383	\$11.428	\$12.162	\$12.511	\$12.200	\$13.002	\$12.548	\$12.164	\$12.597	\$12.246	\$18.689	\$151.357
Overtime	2.331	2.228	1.948	1.864	1.913	1.840	1.837	1.824	1.854	1.800	1.954	2.511	23.903
Health and Welfare	2.491	2.510	2.491	2.750	2.743	2.750	2.743	2.743	2.750	2.743	2.750	2.743	32.207
OPEB Current Payment	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	1.406	16.873
Pensions	2.448	2.470	2.448	2.754	2.746	2.754	2.719	2.719	2.726	2.719	2.726	1.836	31.061
Other Fringe Benefits	2.178	0.916	2.386	1.077	1.104	2.497	1.134	1.101	2.496	1.102	1.052	2.972	20.015
Reimbursable Overhead	(0.431)	(0.389)	(0.431)	0.147	0.133	0.147	0.133	0.133	0.147	0.133	0.147	0.133	0.000
<b>Total Labor Expenses</b>	<b>\$21.850</b>	<b>\$19.524</b>	<b>\$21.676</b>	<b>\$22.159</b>	<b>\$22.557</b>	<b>\$23.593</b>	<b>\$22.975</b>	<b>\$22.473</b>	<b>\$23.541</b>	<b>\$22.499</b>	<b>\$22.280</b>	<b>\$30.289</b>	<b>\$275.416</b>
<b>Non-Labor:</b>													
Electric Power	\$0.576	\$0.520	\$0.576	\$0.557	\$0.576	\$0.557	\$0.576	\$0.576	\$0.557	\$0.576	\$0.557	\$0.576	\$6.783
Fuel	0.347	0.336	0.347	0.305	0.309	0.179	0.183	0.183	0.179	0.183	0.179	0.183	2.915
Insurance	1.239	1.239	1.239	1.239	1.239	1.334	1.334	1.334	1.334	1.334	1.334	2.430	16.633
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.780	6.251	11.360	8.886	8.296	10.936	8.230	8.906	13.195	8.740	8.777	39.236	138.592
Professional Service Contracts	3.019	2.729	3.344	2.922	3.019	3.247	3.019	3.019	3.252	3.019	2.922	9.036	42.550
Materials & Supplies	0.476	0.446	0.345	0.335	0.312	0.302	0.312	0.312	0.302	0.312	0.302	0.575	4.328
Other Business Expenses	2.515	1.961	1.997	2.547	2.553	2.547	2.554	2.556	2.547	2.060	2.126	3.468	29.429
<b>Total Non-Labor Expenses</b>	<b>\$13.954</b>	<b>\$13.482</b>	<b>\$19.208</b>	<b>\$16.791</b>	<b>\$16.304</b>	<b>\$19.103</b>	<b>\$16.208</b>	<b>\$16.886</b>	<b>\$21.367</b>	<b>\$16.224</b>	<b>\$16.198</b>	<b>\$55.504</b>	<b>\$241.229</b>
<b>Other Expenses Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$35.804</b>	<b>\$33.006</b>	<b>\$40.884</b>	<b>\$38.950</b>	<b>\$38.861</b>	<b>\$42.695</b>	<b>\$39.183</b>	<b>\$39.359</b>	<b>\$44.908</b>	<b>\$38.724</b>	<b>\$38.477</b>	<b>\$85.793</b>	<b>\$516.645</b>
Add: Depreciation	\$9.484	\$8.566	\$9.484	\$9.178	\$9.484	\$9.178	\$9.484	\$9.484	\$9.178	\$9.484	\$9.178	\$9.484	\$111.667
Add: OPEB Obligation	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	5.975	71.700
<b>Total Expenses</b>	<b>\$51.263</b>	<b>\$47.547</b>	<b>\$56.343</b>	<b>\$54.103</b>	<b>\$54.320</b>	<b>\$57.849</b>	<b>\$54.642</b>	<b>\$54.818</b>	<b>\$60.061</b>	<b>\$54.183</b>	<b>\$53.631</b>	<b>\$101.252</b>	<b>\$700.012</b>
Less: Depreciation	(\$9.484)	(\$8.566)	(\$9.484)	(\$9.178)	(\$9.484)	(\$9.178)	(\$9.484)	(\$9.484)	(\$9.178)	(\$9.484)	(\$9.178)	(\$9.484)	(\$111.667)
Less: OPEB Obligation	(5.975)	(5.975)	(5.975)	(5.975)	(5.975)	(5.975)	(5.975)	(5.975)	(5.975)	(5.975)	(5.975)	(5.975)	(71.700)
<b>Total Expenses</b>	<b>\$35.804</b>	<b>\$33.006</b>	<b>\$40.884</b>	<b>\$38.950</b>	<b>\$38.861</b>	<b>\$42.695</b>	<b>\$39.183</b>	<b>\$39.359</b>	<b>\$44.908</b>	<b>\$38.724</b>	<b>\$38.477</b>	<b>\$85.793</b>	<b>\$516.645</b>
<b>Net Income/(Deficit)</b>	<b>\$89.947</b>	<b>\$82.540</b>	<b>\$98.232</b>	<b>\$109.398</b>	<b>\$119.065</b>	<b>\$113.517</b>	<b>\$117.179</b>	<b>\$121.799</b>	<b>\$105.721</b>	<b>\$117.600</b>	<b>\$106.500</b>	<b>\$57.807</b>	<b>\$1,239.306</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE (Page 2 of 2)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Baseline Net Income/(Deficit)</b>	<b>\$89.947</b>	<b>\$82.540</b>	<b>\$98.232</b>	<b>\$109.398</b>	<b>\$119.065</b>	<b>\$113.517</b>	<b>\$117.179</b>	<b>\$121.799</b>	<b>\$105.721</b>	<b>\$117.600</b>	<b>\$106.500</b>	<b>\$57.807</b>	<b>\$1,239.306</b>
<u>Deductions from Income:</u>													
Less: Capitalized Assets	\$1.345	\$1.345	\$1.345	\$1.345	\$1.345	\$1.345	\$1.345	\$1.345	\$1.345	\$1.345	\$1.345	\$1.345	\$16.142
Reserves	2.241	2.024	2.241	2.168	2.241	2.168	2.241	2.241	2.168	2.241	2.168	2.241	26.382
<b>Adjusted Baseline Net Income/(Deficit)</b>	<b>\$86.361</b>	<b>\$79.171</b>	<b>\$94.646</b>	<b>\$105.885</b>	<b>\$115.479</b>	<b>\$110.003</b>	<b>\$113.593</b>	<b>\$118.213</b>	<b>\$102.208</b>	<b>\$114.015</b>	<b>\$102.987</b>	<b>\$54.222</b>	<b>\$1,196.782</b>
Less: Debt Service	\$53.029	\$53.029	\$53.029	\$53.029	\$53.029	\$53.029	\$53.029	\$53.029	\$53.029	\$53.029	\$53.029	\$53.029	\$636.351
<b>Income Available for Distribution</b>	<b>\$33.332</b>	<b>\$26.142</b>	<b>\$41.617</b>	<b>\$52.856</b>	<b>\$62.450</b>	<b>\$56.974</b>	<b>\$60.564</b>	<b>\$65.184</b>	<b>\$49.179</b>	<b>\$60.985</b>	<b>\$49.957</b>	<b>\$1.192</b>	<b>\$560.431</b>
<b>Distributable To:</b>													
MTA - Investment Income	\$0.061	\$0.061	\$0.061	\$0.061	\$0.061	\$0.061	\$0.061	\$0.061	\$0.061	\$0.061	\$0.061	\$0.062	\$0.737
MTA - Distributable Income	21.507	17.912	25.650	31.271	36.069	33.331	35.122	37.432	29.429	35.333	29.819	5.436	338.312
NYCT - Distributable Income	11.763	8.168	15.906	21.527	26.324	23.587	25.378	27.688	19.685	25.589	20.075	(4.308)	221.383
<b>Total Distributable Income:</b>	<b>\$33.332</b>	<b>\$26.142</b>	<b>\$41.617</b>	<b>\$52.860</b>	<b>\$62.454</b>	<b>\$56.979</b>	<b>\$60.561</b>	<b>\$65.181</b>	<b>\$49.176</b>	<b>\$60.983</b>	<b>\$49.955</b>	<b>\$1.190</b>	<b>\$560.431</b>
<b>Cash Transfers:</b>													
MTA - Investment Income	\$0.000	\$0.162	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.162
MTA - Transfers	0.000	54.000	16.121	23.085	28.144	32.462	29.998	31.610	33.689	26.487	31.800	31.576	338.970
NYCT - Transfers	0.000	35.000	7.352	14.315	19.375	23.692	21.228	22.840	24.919	17.717	23.030	13.996	223.463
<b>Total Cash Transfers:</b>	<b>\$0.000</b>	<b>\$89.162</b>	<b>\$23.473</b>	<b>\$37.400</b>	<b>\$47.519</b>	<b>\$56.154</b>	<b>\$51.226</b>	<b>\$54.450</b>	<b>\$58.608</b>	<b>\$44.203</b>	<b>\$54.829</b>	<b>\$45.572</b>	<b>\$562.595</b>
<b>SUPPORT TO MASS TRANSIT:</b>													
Total Revenues	\$125.751	\$115.547	\$139.116	\$148.349	\$157.926	\$156.212	\$156.362	\$161.158	\$150.629	\$156.324	\$144.978	\$143.601	\$1,755.951
Less: Net Operating Expenses	35.804	33.006	40.884	38.950	38.861	42.695	39.183	39.359	44.908	38.724	38.477	85.793	516.645
<b>Net Operating Income:</b>	<b>\$89.947</b>	<b>\$82.540</b>	<b>\$98.232</b>	<b>\$109.398</b>	<b>\$119.065</b>	<b>\$113.517</b>	<b>\$117.179</b>	<b>\$121.799</b>	<b>\$105.721</b>	<b>\$117.600</b>	<b>\$106.500</b>	<b>\$57.807</b>	<b>\$1,239.306</b>
<b>Deductions from Operating Income:</b>													
B&T Debt Service	\$21.179	\$21.179	\$21.179	\$21.179	\$21.179	\$21.179	\$21.179	\$21.179	\$21.179	\$21.179	\$21.179	\$21.179	\$254.148
Capitalized Assets	1.345	1.345	1.345	1.345	1.345	1.345	1.345	1.345	1.345	1.345	1.345	1.345	16.142
Reserves	2.241	2.024	2.241	2.168	2.241	2.168	2.241	2.241	2.168	2.241	2.168	2.241	26.382
<b>Total Deductions from Operating Income</b>	<b>\$24.765</b>	<b>\$24.548</b>	<b>\$24.765</b>	<b>\$24.693</b>	<b>\$24.765</b>	<b>\$24.693</b>	<b>\$24.765</b>	<b>\$24.765</b>	<b>\$24.693</b>	<b>\$24.765</b>	<b>\$24.693</b>	<b>\$24.765</b>	<b>\$296.672</b>
<b>Total Support to Mass Transit:</b>	<b>\$65.182</b>	<b>\$57.992</b>	<b>\$73.467</b>	<b>\$84.706</b>	<b>\$94.300</b>	<b>\$88.824</b>	<b>\$92.414</b>	<b>\$97.034</b>	<b>\$81.029</b>	<b>\$92.836</b>	<b>\$81.808</b>	<b>\$33.043</b>	<b>\$942.634</b>

MTA Bridges and Tunnels  
February Financial Plan - 2015 Adopted Budget  
Overtime - Non-Reimbursable/Reimbursable Basis  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>NON-REIMBURSABLE OVERTIME</b>													
<b>OPERATIONS &amp; MAINTENANCE</b>													
<u>Scheduled Service</u>	\$0.272	\$0.277	\$0.276	\$0.275	\$0.300	\$0.271	\$0.270	\$0.272	\$0.306	\$0.271	\$0.354	\$0.268	\$3.412
<u>Unscheduled Service</u>	0.066	0.064	0.063	0.064	0.067	0.064	0.069	0.065	0.068	0.066	0.075	0.069	0.798
<u>Programmatic/Routine Maintenance</u>	0.075	0.075	0.074	0.075	0.075	0.078	0.080	0.073	0.075	0.077	0.077	0.076	0.910
<u>Unscheduled Maintenance</u>	0.072	0.072	0.068	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.873
<u>Vacancy/Absentee Coverage</u>	0.809	0.802	0.782	0.859	0.887	0.854	0.861	0.858	0.846	0.834	0.863	0.877	10.131
<u>Weather Emergencies</u>	0.517	0.429	0.209	0.020	0.005	0.005	0.005	0.005	0.005	0.005	0.029	0.182	1.414
<u>Safety/Security/Law Enforcement</u>	0.147	0.144	0.145	0.160	0.160	0.160	0.159	0.160	0.159	0.159	0.157	0.159	1.869
<u>Other</u>	0.121	0.120	0.126	0.092	0.094	0.094	0.085	0.084	0.084	0.084	0.084	0.083	1.150
<u>All Other Departments and Accruals<sup>1</sup></u>	0.254	0.246	0.218	0.200	0.207	0.197	0.186	0.185	0.188	0.182	0.194	0.675	2.930
<b>Sub-Total</b>	<b>\$2.331</b>	<b>\$2.228</b>	<b>\$1.961</b>	<b>\$1.819</b>	<b>\$1.867</b>	<b>\$1.795</b>	<b>\$1.789</b>	<b>\$1.775</b>	<b>\$1.805</b>	<b>\$1.751</b>	<b>\$1.906</b>	<b>\$2.462</b>	<b>\$23.489</b>
<b>REIMBURSABLE OVERTIME</b>	\$0.000	\$0.000	\$0.000	\$0.041	\$0.041	\$0.041	\$0.048	\$0.048	\$0.048	\$0.048	\$0.048	\$0.048	\$0.415
<b>TOTAL NR &amp; R OVERTIME</b>	<b>\$2.331</b>	<b>\$2.228</b>	<b>\$1.961</b>	<b>\$1.860</b>	<b>\$1.909</b>	<b>\$1.836</b>	<b>\$1.837</b>	<b>\$1.824</b>	<b>\$1.854</b>	<b>\$1.800</b>	<b>\$1.954</b>	<b>\$2.511</b>	<b>\$23.903</b>

<sup>1</sup> Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag. Does not include hours.



**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2015 Adopted Budget**  
**Traffic/(Utilization)**  
(in millions)

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b><u>Traffic Volume</u></b>													
Total Traffic Volume	21.307	19.614	23.388	23.596	25.147	24.868	24.938	25.690	23.998	24.936	23.125	22.909	283.518
<b><u>Toll Revenue</u></b>													
Total Toll Revenue	\$124.308	\$114.174	\$137.673	\$144.463	\$154.013	\$152.326	\$152.354	\$157.150	\$146.651	\$152.414	\$141.093	\$139.690	\$1,716.309

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Executive	10	10	10	10	10	10	10	10	10	10	10	10
Law <sup>(1)</sup>	19	19	19	19	19	19	19	19	19	19	19	19
CFO <sup>(2)</sup>	29	29	29	29	29	29	30	30	30	30	30	30
Administration <sup>(3)</sup>	33	33	33	33	33	33	33	33	33	33	33	33
EEO	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Administration</b>	<b>93</b>	<b>93</b>	<b>93</b>	<b>93</b>	<b>93</b>	<b>93</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>94</b>
<b>Operations</b>												
Revenue Management	41	41	41	41	41	41	41	41	41	41	41	41
Operations (Non-Security)	716	716	716	716	716	716	716	716	716	716	716	716
<b>Total Operations</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>
<b>Maintenance</b>												
Maintenance	181	181	181	181	181	181	183	183	183	183	183	183
Operations - Maintainers	173	173	173	173	173	173	173	173	173	173	173	173
Internal Security - Tech Svcs	13	13	13	13	13	13	13	13	13	13	13	13
<b>Total Maintenance</b>	<b>367</b>	<b>367</b>	<b>367</b>	<b>367</b>	<b>367</b>	<b>367</b>	<b>369</b>	<b>369</b>	<b>369</b>	<b>369</b>	<b>369</b>	<b>369</b>
<b>Engineering/Capital</b>												
Engineering & Construction	178	178	178	178	178	178	181	181	181	181	181	181
Safety & Health	9	9	9	9	9	9	9	9	9	9	9	9
Law <sup>(1)</sup>	15	15	15	15	15	15	15	15	15	15	15	15
Planning & Budget Capital	23	23	23	23	23	23	23	23	23	23	23	23
<b>Total Engineering/Capital</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>228</b>	<b>228</b>	<b>228</b>	<b>228</b>	<b>228</b>	<b>228</b>
<b>Public Safety</b>												
Operations (Security)	232	232	232	232	232	232	232	232	232	232	232	232
Internal Security - Operations	35	35	35	35	35	35	36	36	36	36	36	36
<b>Total Public Safety</b>	<b>267</b>	<b>267</b>	<b>267</b>	<b>267</b>	<b>267</b>	<b>267</b>	<b>268</b>	<b>268</b>	<b>268</b>	<b>268</b>	<b>268</b>	<b>268</b>
<b>Total Positions</b>	<b>1,709</b>	<b>1,709</b>	<b>1,709</b>	<b>1,709</b>	<b>1,709</b>	<b>1,709</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>
<i>Non-Reimbursable</i>	1,622	1,622	1,622	1,622	1,622	1,622	1,629	1,629	1,629	1,629	1,629	1,629
<i>Reimbursable</i>	87	87	87	87	87	87	87	87	87	87	87	87
<i>Total Full-Time</i>	1,709	1,709	1,709	1,709	1,709	1,709	1,716	1,716	1,716	1,716	1,716	1,716
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Administration, Central Control Unit, Human Resources and Labor Relations staff.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	29	29	29	29	29	29	29	29	29	29	29	29
Professional, Technical, Clerical	64	64	64	64	64	64	65	65	65	65	65	65
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>93</b>	<b>93</b>	<b>93</b>	<b>93</b>	<b>93</b>	<b>93</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>94</b>
<b>Operations</b>												
Managers/Supervisors	206	206	206	206	206	206	206	206	206	206	206	206
Professional, Technical, Clerical	43	43	43	43	43	43	43	43	43	43	43	43
Operational Hourlies <sup>(1)</sup>	508	508	508	508	508	508	508	508	508	508	508	508
<b>Total Operations</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>	<b>757</b>
<b>Maintenance</b>												
Managers/Supervisors	13	13	13	13	13	13	14	14	14	14	14	14
Professional, Technical, Clerical	18	18	18	18	18	18	19	19	19	19	19	19
Operational Hourlies <sup>(2)</sup>	336	336	336	336	336	336	336	336	336	336	336	336
<b>Total Maintenance</b>	<b>367</b>	<b>367</b>	<b>367</b>	<b>367</b>	<b>367</b>	<b>367</b>	<b>369</b>	<b>369</b>	<b>369</b>	<b>369</b>	<b>369</b>	<b>369</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	44	44	44	44	44	44	45	45	45	45	45	45
Professional, Technical, Clerical	181	181	181	181	181	181	183	183	183	183	183	183
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>228</b>	<b>228</b>	<b>228</b>	<b>228</b>	<b>228</b>	<b>228</b>
<b>Public Safety</b>												
Managers/Supervisors	43	43	43	43	43	43	43	43	43	43	43	43
Professional, Technical, Clerical	31	31	31	31	31	31	32	32	32	32	32	32
Operational Hourlies <sup>(3)</sup>	193	193	193	193	193	193	193	193	193	193	193	193
<b>Total Public Safety</b>	<b>267</b>	<b>267</b>	<b>267</b>	<b>267</b>	<b>267</b>	<b>267</b>	<b>268</b>	<b>268</b>	<b>268</b>	<b>268</b>	<b>268</b>	<b>268</b>
<b>Total Positions</b>												
Managers/Supervisors	335	335	335	335	335	335	337	337	337	337	337	337
Professional, Technical, Clerical	337	337	337	337	337	337	342	342	342	342	342	342
Operational Hourlies	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037
<b>Total Positions</b>	<b>1,709</b>	<b>1,709</b>	<b>1,709</b>	<b>1,709</b>	<b>1,709</b>	<b>1,709</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>	<b>1,716</b>

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.

(2) Represents Maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.

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# **Capital Construction Company**

**MTA CAPITAL CONSTRUCTION  
FEBRUARY FINANCIAL PLAN 2015-2018  
2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Capital Construction's 2014 Final Estimate, 2015 Adopted Budget and the Financial Plan for 2015-2018. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan and adopted by the Board in December 2014, as well as other technical adjustments.

The February Financial Plan projects 2015 expenses at \$36.6 million and year-end staffing levels of 139, which are \$0.2 million and 1 position less than the November Financial Plan. Effective 2015, IT service and support functions across the agencies will be consolidated into a single organizational structure at Headquarters. Accordingly, this adjustment reflects a shift in expenses and positions from MTACC to HQ with no change to MTA's overall bottom line. February Financial Plan expense forecasts are \$36.7, \$37.6 and \$37.3 million, for 2016, 2017 and 2018 respectively. Year-end staffing levels will remain at 139 through 2018.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2015 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>140</b>	<b>\$0.000</b>	<b>140</b>	<b>\$0.000</b>	<b>140</b>	<b>\$0.000</b>	<b>140</b>	<b>\$0.000</b>	<b>140</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments										
Service and Service Quality Investments										
Information Technology Consolidation			1	0.184	1	0.187	1	0.191	1	0.195
MTA Re-estimates:										
MTA Efficiencies - Property Insurance										
Excess Loss Program										
Retro-Active Wage Adjustments										
Other:										
Capital & Other Reimbursements				(0.184)		(0.187)		(0.191)		(0.195)
Sub-Total MTA Plan Adjustments	0	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>140</b>	<b>\$0.000</b>	<b>139</b>	<b>\$0.000</b>	<b>139</b>	<b>\$0.000</b>	<b>139</b>	<b>\$0.000</b>	<b>139</b>	<b>\$0.000</b>

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>140</b>	<b>\$0.000</b>	<b>140</b>	<b>\$0.000</b>	<b>140</b>	<b>\$0.000</b>	<b>140</b>	<b>\$0.000</b>	<b>140</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments										
Service and Service Quality Investments										
Information Technology Consolidation			1	0.184	1	0.187	1	0.191	1	0.195
MTA Re-estimates:										
MTA Efficiencies - Property Insurance										
Excess Loss Program										
Retro-Active Wage Adjustments										
Other:										
Capital & Other Reimbursements				(0.184)		(0.187)		(0.191)		(0.195)
Sub-Total MTA Plan Adjustments	0	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000
<b>2015 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>140</b>	<b>\$0.000</b>	<b>139</b>	<b>\$0.000</b>	<b>139</b>	<b>\$0.000</b>	<b>139</b>	<b>\$0.000</b>	<b>139</b>	<b>\$0.000</b>



MTA Capital Construction  
2015 February Adopted Budget  
Reconciliation to the Final Proposed Budget by Generic Category  
(\$ in millions)

REIMBURSABLE	2015									February Adopted Budget
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue										
Other Operating Revenue										
Capital and Other Reimbursements	36.792	0.000	0.000	0.000	(0.184)	0.000	0.000	0.000	0.000	36.607
<b>Total Revenue</b>	<b>\$36.792</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.184)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$36.607</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$16.200	\$0.000	\$0.000	\$0.000	(\$0.095)	\$0.000	\$0.000	\$0.000	\$0.000	\$16.104
Overtime										
Health and Welfare	2.773				(0.028)					2.745
OPEB Current Payment										
Pensions	3.401				(0.030)					3.371
Pensions	5.860				(0.031)					5.829
Reimbursable Overhead										
<b>Total Labor Expenses</b>	<b>\$28.234</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.184)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$28.050</b>
<b>Non-Labor:</b>										
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel										
Insurance	0.311				0.000					0.311
Claims										
Paratransit Service Contracts										
Maintenance and Other Operating Contracts										
Professional Service Contracts	5.044				0.000					5.044
Materials & Supplies	0.020				0.000					0.020
Other Business Expenses	3.183				(0.000)					3.182
<b>Total Non-Labor Expenses</b>	<b>\$8.558</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$8.558</b>
Other Expense Adjustments:										
Other	0.000									0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$36.792</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.184)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$36.607</b>
Depreciation	0.000									0.000
<b>Total Expenses</b>	<b>\$36.792</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.184)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$36.607</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

MTA Capital Construction  
2015 February Adopted Budget  
Reconciliation to the Final Proposed Budget by Generic Category  
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	2015									February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other		
	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA			
Final Proposed Budget										
<b>Receipts</b>										
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue										
Other Operating Revenue:										
Capital and Other Reimbursements	36.792	0.000	0.000	0.000	(0.184)	0.000	0.000	0.000	0.000	36.607
<b>Total Receipts</b>	<b>\$36.792</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.184)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$36.607</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	\$16.200	\$0.000	\$0.000	\$0.000	(\$0.095)	\$0.000	\$0.000	\$0.000	\$0.000	\$16.104
Overtime										
Health and Welfare	2.773				(0.028)					2.745
OPEB Current Payment										
Pensions	3.401				(0.030)					3.371
Other Fringe Benefits	5.860				(0.031)					5.829
Reimbursable Overhead										
<b>Total Labor Expenditures</b>	<b>\$28.234</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.184)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$28.050</b>
<b>Non-Labor:</b>										
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel										
Insurance	0.311									0.311
Claims										
Paratransit Service Contracts										
Maintenance and Other Operating Contracts										
Professional Service Contracts	5.044									5.044
Materials & Supplies	0.020									0.020
Other Business Expenditures	3.183				(0.000)					3.182
<b>Total Non-Labor Expenditures</b>	<b>\$8.558</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$8.558</b>
Other Expenditure Adjustments:										
Other - Restricted Cash Adjustment										
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$36.792</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.184)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$36.607</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

MTA Capital Construction  
 2015 February Adopted Budget  
 Reconciliation to the Final Proposed Budget by Generic Category  
 (\$ in millions)

CASH FLOW ADJUSTMENTS	2015									February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other		
	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA	All Other		
Final Proposed Budget										
<b>Receipts</b>										
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue										
Other Operating Revenue:										
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipt Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime										
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payment										
Pensions	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead										
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>										
Electric Power	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	\$0.000
Fuel										
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims										
Paratransit Service Contracts										
Maintenance and Other Operating Contracts										
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Other Expenditure Adjustments:										
Other	0.000									0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation Adjustment	0.000									0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	36.213	36.607	36.717	37.623	37.296
<b>Total Revenue</b>	<b>\$36.213</b>	<b>\$36.607</b>	<b>\$36.717</b>	<b>\$37.623</b>	<b>\$37.296</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$15.123	\$16.104	\$16.425	\$16.751	\$17.085
Overtime					
Health and Welfare	2.447	2.745	2.850	3.011	3.182
OPEB Current Payment					
Pensions	3.040	3.371	3.515	3.658	3.808
Other Fringe Benefits	5.464	5.829	5.969	6.115	6.253
Reimbursable Overhead					
<b>Total Labor Expenses</b>	<b>\$26.073</b>	<b>\$28.050</b>	<b>\$28.758</b>	<b>\$29.535</b>	<b>\$30.328</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel					
Insurance	0.283	0.311	0.342	0.376	0.414
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts	4.276	5.044	4.406	4.392	3.108
Materials & Supplies	0.028	0.020	0.020	0.015	0.020
Other Business Expenses	5.553	3.182	3.191	3.304	3.425
<b>Total Non-Labor Expenses</b>	<b>\$10.140</b>	<b>\$8.558</b>	<b>\$7.959</b>	<b>\$8.088</b>	<b>\$6.967</b>
<b><u>Other Expense Adjustments:</u></b>					
Other					
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$36.213</b>	<b>\$36.607</b>	<b>\$36.717</b>	<b>\$37.623</b>	<b>\$37.296</b>
Depreciation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$36.213</b>	<b>\$36.607</b>	<b>\$36.717</b>	<b>\$37.623</b>	<b>\$37.296</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan 2015 - 2018**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	36.213	36.607	36.717	37.623	37.296
<b>Total Receipts</b>	<b>\$36.213</b>	<b>\$36.607</b>	<b>\$36.717</b>	<b>\$37.623</b>	<b>\$37.296</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$15.123	\$16.104	\$16.425	\$16.751	\$17.085
Overtime					
Health and Welfare	2.447	2.745	2.850	3.011	3.182
OPEB Current Payment					
Pensions	3.040	3.371	3.515	3.658	3.808
Other Fringe Benefits	5.464	5.829	5.969	6.115	6.253
Reimbursable Overhead					
<b>Total Labor Expenditures</b>	<b>\$26.073</b>	<b>\$28.050</b>	<b>\$28.758</b>	<b>\$29.535</b>	<b>\$30.328</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel					
Insurance	0.283	0.311	0.342	0.376	0.414
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts	4.276	5.044	4.406	4.392	3.108
Materials & Supplies	0.028	0.020	0.020	0.015	0.020
Other Business Expenditures	5.553	3.182	3.191	3.304	3.425
<b>Total Non-Labor Expenditures</b>	<b>\$10.140</b>	<b>\$8.558</b>	<b>\$7.959</b>	<b>\$8.088</b>	<b>\$6.967</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other - Restricted Cash Adjustment					
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$36.213</b>	<b>\$36.607</b>	<b>\$36.717</b>	<b>\$37.623</b>	<b>\$37.296</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan 2015 - 2018**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Receipt Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><i>Labor:</i></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime					
Health and Welfare	-	-	-	-	-
OPEB Current Payment					
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead					
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><i>Non-Labor:</i></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel					
Insurance	-	-	-	-	-
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><i>Other Expenditures Adjustments:</i></b>					
Other					
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation Adjustment					
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

<b>Function/Department</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Administration</b>					
MTACC	18	17	17	17	17
<b>Engineering/Capital</b>					
MTACC	40	40	40	40	40
East Side Access	22	22	22	22	26
Second Avenue Subway	22	22	22	22	29
Security Program	10	10	10	10	10
Lower Manhattan Projects	16	16	16	16	17
7 Line Extension	12	12	12	12	-
<b>Total Engineering/Capital</b>	122	122	122	122	122
<b>Total Positions</b>	140	139	139	139	139
<i>Non-Reimbursable</i>	-	-	-	-	-
<i>Reimbursable</i>	140	139	139	139	139
<i>Total Full-Time</i>	140	139	139	139	139
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function and Occupation**

Function/Occupational Group	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	18	17	17	17	17
Operational Hourlies	-	-	-	-	-
<b>Total Administration</b>	18	17	17	17	17
<b>Operations</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Operations</b>	-	-	-	-	-
<b>Maintenance</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Maintenance</b>	-	-	-	-	-
<b>Engineering/Capital</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	122	122	122	122	122
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	122	122	122	122	122
<b>Public Safety</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Public Safety</b>	-	-	-	-	-
<b>Total</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	140	139	139	139	139
Operational Hourlies	-	-	-	-	-
<b>Total Positions</b>	140	139	139	139	139



**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	2.848	2.848	2.848	2.848	3.908	2.848	2.848	3.159	2.848	3.908	2.848	2.848	36.607
<b>Total Revenue</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.159</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$36.607</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$1.241	\$1.241	\$1.241	\$1.241	\$1.848	\$1.241	\$1.241	\$1.241	\$1.241	\$1.848	\$1.241	\$1.241	\$16.104
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.212	0.212	0.212	0.212	0.315	0.212	0.212	0.212	0.212	0.315	0.212	0.212	2.745
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	0.260	0.260	0.260	0.260	0.387	0.260	0.260	0.260	0.260	0.387	0.260	0.260	3.371
Other Fringe Benefits	0.449	0.449	0.449	0.449	0.669	0.449	0.449	0.449	0.449	0.669	0.449	0.449	5.829
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$3.219</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$3.219</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$28.050</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	0.311	-	-	-	-	0.311
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	5.044
Materials & Supplies	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.020
Other Business Expenses	0.265	0.265	0.265	0.265	0.267	0.265	0.265	0.265	0.265	0.267	0.265	0.265	3.182
<b>Total Non-Labor Expenses</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$0.689</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$0.998</b>	<b>\$0.687</b>	<b>\$0.689</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$8.558</b>
<b>Other Expenses Adjustments:</b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.159</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$36.607</b>
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.159</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$36.607</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	2.848	2.848	2.848	2.848	3.908	2.848	2.848	3.159	2.848	3.908	2.848	2.848	36.607
<b>Total Receipts</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.159</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$36.607</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$1.241	\$1.241	\$1.241	\$1.241	\$1.848	\$1.241	\$1.241	\$1.241	\$1.241	\$1.848	\$1.241	\$1.241	16.104
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Health and Welfare	0.212	0.212	0.212	0.212	0.315	0.212	0.212	0.212	0.212	0.315	0.212	0.212	2.745
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	0.000
Pensions	0.260	0.260	0.260	0.260	0.387	0.260	0.260	0.260	0.260	0.387	0.260	0.260	3.371
Other Fringe Benefits	0.449	0.449	0.449	0.449	0.669	0.449	0.449	0.449	0.449	0.669	0.449	0.449	5.829
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	0.000
<b>Total Labor Expenditures</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$3.219</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$3.219</b>	<b>\$2.161</b>	<b>\$2.161</b>	<b>\$28.050</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	0.311	-	-	-	-	0.311
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	0.420	5.044
Materials & Supplies	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.020
Other Business Expenses	0.265	0.265	0.265	0.265	0.267	0.265	0.265	0.265	0.265	0.267	0.265	0.265	3.182
<b>Total Non-Labor Expenditures</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$0.689</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$0.998</b>	<b>\$0.687</b>	<b>\$0.689</b>	<b>\$0.687</b>	<b>\$0.687</b>	<b>\$8.558</b>
<b>Other Expenditure Adjustments:</b>													
Other - Restricted Cash Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$3.159</b>	<b>\$2.848</b>	<b>\$3.908</b>	<b>\$2.848</b>	<b>\$2.848</b>	<b>\$36.607</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditures Adjustments:</u></b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
MTACC	17	17	17	17	17	17	17	17	17	17	17	17
<b>Engineering/Capital</b>												
MTACC	40	40	40	40	40	40	40	40	40	40	40	40
East Side Access	22	22	22	22	22	22	22	22	22	22	22	22
Second Avenue Subway	22	22	22	22	22	22	22	22	22	22	22	22
Security Program	10	10	10	10	10	10	10	10	10	10	10	10
Lower Manhattan Projects	16	16	16	16	16	16	16	16	16	16	16	16
7 Line Extension	12	12	12	12	12	12	12	12	12	12	12	12
<b>Total Engineering/Capital</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>
<b>Total Positions</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>
<i>Non-Reimbursable</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Reimbursable</i>	139	139	139	139	139	139	139	139	139	139	139	139
<i>Full-Time</i>	139	139	139	139	139	139	139	139	139	139	139	139
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

**MTA CAPITAL CONSTRUCTION**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	17	17	17	17	17	17	17	17	17	17	17	17
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>
<b>Operations</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Maintenance</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	122	122	122	122	122	122	122	122	122	122	122	122
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>	<b>122</b>
<b>Public Safety</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Positions</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	139	139	139	139	139	139	139	139	139	139	139	139
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Positions</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>

# **Long Island Rail Road**

**MTA LONG ISLAND RAIL ROAD  
FEBRUARY FINANCIAL PLAN 2015-2018  
2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's 2014 Final Estimate, 2015 Adopted Budget and the Financial Plan for 2015-2018. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan, and adopted by the Board in December 2014, as well as other technical adjustments.

These adjustments are presented on the included reconciliations from the November Financial Plan and are described below:

- 2015 Fare increase which results in a farebox revenue increase of \$18.2 million in 2015 and approximately \$23.6 million per year 2016-2018.
- Unprecedented level of funding to advance system safety and improve operational practices and procedures resulting in an additional 81 positions and \$17.9 million in 2015 growing to \$29.7 million in 2018.
- As part of the 2014 MTA Service Investments and Customer Enhancement Initiative, the LIRR invested approximately \$4.0 million in each year from 2015 - 2018, which either adds or restores service. For specific service details, please refer to the 2014 November Financial Plan.
- Property insurance efficiency savings expected from utilizing catastrophe bonds as a cost effective alternative to traditional reinsurance which results in \$0.3 million savings in 2015 growing to \$1.7 million in 2018.
- Lower premium assumptions for renewals in the Excess Loss Program resulting in 2015 efficiency savings of \$0.4 million growing to \$0.6 million in 2018.
- The timing of retro-active adjustments has been reflected in this plan, resulting in a payment underrun of \$9.9 million in 2014, offset in 2015.
- Effective 2015, IT service and support functions across the agencies will be consolidated into a single organizational structure at Headquarters. Accordingly, this adjustment reflects a shift in expenses and positions from Long Island Rail Road to MTA Headquarters with no change to MTA's overall bottom line.
- Various technical adjustments to reflect latest department reorganizations. This results in no net bottom line change in expenses or positions.

The attached also includes schedules detailing the monthly allocation of financial, overtime, headcount and utilization data based on the 2015 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>6,131</b>	<b>(\$1,214.148)</b>	<b>6,225</b>	<b>(\$1,200.007)</b>	<b>6,280</b>	<b>(\$1,207.681)</b>	<b>6,289</b>	<b>(\$1,264.707)</b>	<b>6,489</b>	<b>(\$1,351.642)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
<i>MTA Plan Adjustments:</i>										
2015 Fare/Toll Increase		\$0.000		\$18.188		\$23.492		\$23.598		\$23.667
Policy Actions:										
Safety Investments	(41)	(3.716)	(81)	(16.506)	(79)	(27.143)	(79)	(28.633)	(79)	(29.697)
Service and Service Quality Investments	(12)	(0.752)	(17)	(4.066)	(19)	(3.693)	(19)	(3.925)	(19)	(4.090)
Information Technology Consolidation			161	43.819	161	38.380	161	39.728	161	41.274
MTA Re-estimates:										
MTA Efficiencies - Property Insurance				0.273		0.678		1.142		1.673
Excess Loss Program		0.399		0.439		0.483		0.532		0.585
Retro-Active Wage Adjustments										
Other:										
Sub-Total MTA Plan Adjustments	(53)	(\$4.069)	63	\$42.147	63	\$32.197	63	\$32.441	63	\$33.413
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>6,184</b>	<b>(\$1,218.217)</b>	<b>6,163</b>	<b>(\$1,157.860)</b>	<b>6,218</b>	<b>(\$1,175.484)</b>	<b>6,228</b>	<b>(\$1,232.266)</b>	<b>6,427</b>	<b>(\$1,318.229)</b>

-- Differences are due to rounding.



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>877</b>	<b>\$0.000</b>	<b>947</b>	<b>\$0.000</b>	<b>775</b>	<b>\$0.000</b>	<b>717</b>	<b>\$0.000</b>	<b>713</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
<i>MTA Plan Adjustments</i>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments				(\$1.400)						
Service and Service Quality Investments										
Information Technology Consolidation			4	4.786	4	0.884	4	0.619	4	0.607
MTA Re-estimates:										
MTA Efficiencies - Property Insurance										
Excess Loss Program										
Retro-Active Wage Adjustments										
Other:										
Sub-Total MTA Plan Adjustments	-	\$0.000	4	\$3.386	4	\$0.884	4	\$0.619	4	\$0.607
Revenue Offset		\$0.000		(\$3.386)		(\$0.884)		(\$0.619)		(\$0.607)
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>877</b>	<b>\$0.000</b>	<b>943</b>	<b>\$0.000</b>	<b>771</b>	<b>\$0.000</b>	<b>712</b>	<b>\$0.000</b>	<b>709</b>	<b>\$0.000</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>7,008</b>	<b>(\$803.262)</b>	<b>7,172</b>	<b>(\$799.861)</b>	<b>7,055</b>	<b>(\$780.503)</b>	<b>7,006</b>	<b>(\$835.667)</b>	<b>7,202</b>	<b>(\$919.895)</b>
<b>Technical Adjustments:</b>										
Sub-Total Technical Adjustments	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase		\$0.000		\$18.188		\$23.492		\$23.598		\$23.667
Policy Actions:										
Safety Investments	(41)	(3.716)	(81)	(17.906)	(79)	(27.143)	(79)	(28.633)	(79)	(29.697)
Service and Service Quality Investments	(12)	(0.752)	(17)	(4.066)	(19)	(3.693)	(19)	(3.925)	(19)	(4.090)
Information Technology Consolidation			165	48.034	165	38.680	165	39.753	165	41.274
MTA Re-estimates:										
MTA Efficiencies - Property Insurance				0.273		0.678		1.142		1.673
Excess Loss Program		0.399		0.439		0.483		0.532		0.585
Retro-Active Wage Adjustments		9.918		(9.918)						
Other:										
Sub-Total MTA Plan Adjustments	(53)	\$5.849	67	\$35.043	67	\$32.497	67	\$32.466	67	\$33.413
<b>2015 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>7,061</b>	<b>(\$797.413)</b>	<b>7,106</b>	<b>(\$764.818)</b>	<b>6,989</b>	<b>(\$748.006)</b>	<b>6,940</b>	<b>(\$803.201)</b>	<b>7,136</b>	<b>(\$886.482)</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	February Adopted Budget
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Farebox Revenue	\$662.533	\$18.188		\$1.159						\$681.880
Vehicle Toll Revenue	0.000									0.000
Other Operating Revenue	48.902									48.902
Capital and Other Reimbursements	0.000									0.000
<b>Total Revenue</b>	<b>\$711.435</b>	<b>\$18.188</b>	<b>\$0.000</b>	<b>\$1.159</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$730.782</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$517.549		\$7.008	\$1.203	(\$17.335)				(\$0.056)	\$508.369
Overtime	108.411		1.317	0.916	(0.039)					110.605
Health and Welfare	92.580		1.623	0.285	(2.470)				(0.009)	92.009
OPEB Current Payment	61.807									61.807
Pensions	178.307				0.112				(0.012)	178.407
Other Fringe Benefits	126.776		1.642	0.369	(3.196)				(0.011)	125.580
Reimbursable Overhead	(34.455)				(0.112)				0.091	(34.475)
<b>Total Labor Expenses</b>	<b>\$1,050.975</b>	<b>\$0.000</b>	<b>\$11.590</b>	<b>\$2.773</b>	<b>(\$23.040)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.003</b>	<b>\$1,042.302</b>
<b>Non-Labor:</b>										
Electric Power	\$107.497			\$0.686						\$108.183
Fuel	28.507			0.327						28.834
Insurance	25.674					(0.273)	(0.439)			24.962
Claims	4.229									4.229
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	77.550		0.236		(4.332)				(0.002)	73.452
Professional Service Contracts	38.594		0.378	1.000	(16.006)				(0.000)	23.965
Materials & Supplies	143.195		4.138	0.431	0.005				(0.002)	147.769
Other Business Expenses	15.956		0.163	0.007	(0.446)				(0.000)	15.681
<b>Total Non-Labor Expenses</b>	<b>\$441.202</b>	<b>\$0.000</b>	<b>4.915</b>	<b>2.451</b>	<b>(20.779)</b>	<b>(0.273)</b>	<b>(0.439)</b>	<b>0.000</b>	<b>(0.003)</b>	<b>427.075</b>
<b>Other Expense Adjustments:</b>										
Other					\$0.000					\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$1,492.177</b>	<b>\$0.000</b>	<b>\$16.506</b>	<b>\$5.225</b>	<b>(\$43.819)</b>	<b>(\$0.273)</b>	<b>(\$0.439)</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>1,469.377</b>
Depreciation	\$343.332									\$343.332
OPEB Obligation	73.933									73.933
Environmental Remediation	2.000									2.000
<b>Total Expenses</b>	<b>\$1,911.442</b>	<b>\$0.000</b>	<b>\$16.506</b>	<b>\$5.225</b>	<b>(\$43.819)</b>	<b>(\$0.273)</b>	<b>(\$0.439)</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$1,888.642</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,200.007)</b>	<b>\$18.188</b>	<b>(16.506)</b>	<b>(4.066)</b>	<b>43.819</b>	<b>0.273</b>	<b>0.439</b>	<b>0.000</b>	<b>0.000</b>	<b>(1,157.860)</b>
<b>Cash Conversion Adjustments:</b>										
Depreciation	\$343.332									\$343.332
Operating/Capital	(36.660)		(1.400)		4.214					(33.845)
Other Cash Adjustments	93.474							(9.918)		83.556
<b>Total Cash Conversion Adjustments</b>	<b>\$400.146</b>	<b>\$0.000</b>	<b>(\$1.400)</b>	<b>\$0.000</b>	<b>\$4.214</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.918)</b>	<b>\$0.000</b>	<b>\$393.043</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$799.861)</b>	<b>\$18.188</b>	<b>(\$17.906)</b>	<b>(\$4.066)</b>	<b>\$48.034</b>	<b>\$0.273</b>	<b>\$0.439</b>	<b>(\$9.918)</b>	<b>\$0.000</b>	<b>(\$764.818)</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2015									February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other		
Final Proposed Budget	2015 Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	All Other		
<b>Revenue</b>										
Farebox Revenue	\$0.000									\$0.000
Vehicle Toll Revenue	0.000									0.000
Capital and Other Reimbursements	337.317	1.400		(4.786)						333.932
<b>Total Revenue</b>	<b>\$337.317</b>	<b>\$0.000</b>	<b>\$1.400</b>	<b>\$0.000</b>	<b>(\$4.786)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$333.932</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$107.871			(\$0.441)				\$0.056		107.486
Overtime	23.719									23.719
Health and Welfare	19.890			(0.050)				0.009		19.849
OPEB Current Payment	0.000									0.000
Pensions	28.493			(0.112)				0.012		28.393
Other Fringe Benefits	23.954			(0.060)				0.011		23.905
Reimbursable Overhead	34.455			0.112				(0.091)		34.475
<b>Total Labor Expenses</b>	<b>\$238.382</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.552)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.003)</b>	<b>\$237.827</b>
<b>Non-Labor:</b>										
Electric Power	\$0.746									\$0.746
Fuel	0.000									0.000
Insurance	7.639									7.639
Claims	0.000									0.000
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	15.712			(0.009)				0.002		15.705
Professional Service Contracts	6.846	0.200		(4.216)						2.830
Materials & Supplies	67.685	1.200		(0.009)				0.002		68.878
Other Business Expenses	0.307									0.307
<b>Total Non-Labor Expenses</b>	<b>\$98.935</b>	<b>\$0.000</b>	<b>\$1.400</b>	<b>\$0.000</b>	<b>(\$4.234)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.003</b>	<b>\$96.105</b>
<b>Other Expense Adjustments:</b>										
Other	\$0.000									\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$337.317</b>	<b>\$0.000</b>	<b>\$1.400</b>	<b>\$0.000</b>	<b>(\$4.786)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$333.932</b>
Depreciation	\$0.000									\$0.000
<b>Total Expenses</b>	<b>\$337.317</b>	<b>\$0.000</b>	<b>\$1.400</b>	<b>\$0.000</b>	<b>(\$4.786)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$333.932</b>
<b>Baseline Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>(\$0.000)</b>
<b>Cash Conversion Adjustments:</b>										
Depreciation	\$0.000									\$0.000
Operating/Capital	0.000									0.000
Other Cash Adjustments	0.000									0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2015									February Adopted Budget
	Fare/Toll Incrs.		Policy Action			MTA Re-estimates			All Other	
	Final Proposed Budget	2015 Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Farebox Revenue	\$662.533	\$18.188	\$0.000	\$1.159	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$681.880
Vehicle Toll Revenue	0.000									0.000
Other Operating Revenue	48.902									48.902
Capital and Other Reimbursements	337.317									333.932
<b>Total Revenue</b>	<b>\$1,048.752</b>	<b>\$18.188</b>	<b>\$1.400</b>	<b>\$1.159</b>	<b>(\$4.786)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,064.714</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$625.420		\$7.008	\$1.203	(\$17.776)					\$615.855
Overtime	132.130		1.317	0.916	(0.039)					134.324
Health and Welfare	112.470		1.623	0.285	(2.520)					111.858
OPEB Current Payment	61.807									61.807
Pensions	206.800									206.800
Other Fringe Benefits	150.730		1.642	0.369	(3.256)					149.485
Reimbursable Overhead	0.000									0.000
<b>Total Labor Expenses</b>	<b>\$1,289.357</b>	<b>\$0.000</b>	<b>\$11.590</b>	<b>\$2.773</b>	<b>(\$23.592)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,280.128</b>
<b>Non-Labor:</b>										
Electric Power	\$108.243			\$0.686						\$108.929
Fuel	28.507			0.327						28.834
Insurance	33.313					(0.273)	(0.439)			32.601
Claims	4.229									4.229
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	93.262		0.236		(4.341)					89.157
Professional Service Contracts	45.440		0.578	1.000	(20.223)					26.795
Materials & Supplies	210.880		5.338	0.431	(0.003)					216.647
Other Business Expenses	16.263		0.163	0.007	(0.446)					15.988
<b>Total Non-Labor Expenses</b>	<b>\$540.137</b>	<b>\$0.000</b>	<b>\$6.315</b>	<b>\$2.451</b>	<b>(\$25.013)</b>	<b>(\$0.273)</b>	<b>(\$0.439)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$523.180</b>
<b>Other Expense Adjustments:</b>										
Other	\$0.000									\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$1,829.494</b>	<b>\$0.000</b>	<b>\$17.906</b>	<b>\$5.225</b>	<b>(\$48.605)</b>	<b>(\$0.273)</b>	<b>(\$0.439)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,803.308</b>
Depreciation	\$343.332									\$343.332
OPEB Obligation	73.933									73.933
Environmental Remediation	2.000									2.000
<b>Total Expenses</b>	<b>\$2,248.759</b>	<b>\$0.000</b>	<b>\$17.906</b>	<b>\$5.225</b>	<b>(\$48.605)</b>	<b>(\$0.273)</b>	<b>(\$0.439)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2,222.573</b>
<b>Baseline Surplus/(Deficit)</b>	<b>(\$1,200.007)</b>	<b>\$18.188</b>	<b>(\$16.506)</b>	<b>(\$4.066)</b>	<b>\$43.819</b>	<b>\$0.273</b>	<b>\$0.439</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1,157.860)</b>
<b>Cash Conversion Adjustments:</b>										
Depreciation	\$343.332									\$343.332
Operating/Capital	(36.660)		(1.400)		4.214					(33.845)
Other Cash Adjustments	93.474							(9.918)		83.556
<b>Total Cash Conversion Adjustments</b>	<b>\$400.146</b>	<b>\$0.000</b>	<b>(\$1.400)</b>	<b>\$0.000</b>	<b>\$4.214</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.918)</b>	<b>\$0.000</b>	<b>\$393.043</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$799.861)</b>	<b>\$18.188</b>	<b>(\$17.906)</b>	<b>(\$4.066)</b>	<b>\$48.034</b>	<b>\$0.273</b>	<b>\$0.439</b>	<b>(\$9.918)</b>	<b>\$0.000</b>	<b>(\$764.818)</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the November Forecast by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2015									February Adopted Budget	
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates						
	Final Proposed Budget	2015 Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	All Other		
<b>Receipts</b>											
Farebox Revenue	\$685.033	\$18.188		\$1.159							\$704.380
Vehicle Toll Revenue	0.000										0.000
Other Operating Revenue	41.527										41.527
Capital and Other Reimbursements	294.148										293.577
<b>Total Receipts</b>	<b>\$1,020.708</b>	<b>\$18.188</b>	<b>\$0.000</b>	<b>\$1.159</b>	<b>(\$0.572)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,039.484</b>
<b>Expenditures</b>											
<b>Labor:</b>											
Payroll	\$611.667		\$7.008	\$1.203	(\$17.776)			\$9.918			\$612.020
Overtime	132.130		1.317	0.916	(0.039)						134.324
Health and Welfare	112.470		1.623	0.285	(2.520)						111.858
OPEB Current Payment	61.807										61.807
Pensions	206.800										206.800
Other Fringe Benefits	149.730		1.642	0.369	(3.256)						148.485
GASB Account	0.000										0.000
Reimbursable Overhead	0.000										0.000
<b>Total Labor Expenditures</b>	<b>\$1,274.604</b>	<b>\$0.000</b>	<b>\$11.590</b>	<b>\$2.773</b>	<b>(\$23.592)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$9.918</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,275.294</b>
<b>Non-Labor:</b>											
Electric Power	\$108.243			\$0.686							\$108.929
Fuel	28.507			0.327							28.834
Insurance	33.067					(0.273)	(0.439)				32.355
Claims	2.625										2.625
Paratransit Service Contracts	0.000										0.000
Maintenance and Other Operating Contracts	93.262		0.236		(4.341)						89.157
Professional Service Contracts	41.057		0.578	1.000	(20.223)						22.412
Materials & Supplies	201.557		5.338	0.431	(0.003)						207.324
Other Business Expenditures	15.147		0.163	0.007	(0.446)						14.872
<b>Total Non-Labor Expenditures</b>	<b>\$523.465</b>	<b>\$0.000</b>	<b>\$6.315</b>	<b>\$2.451</b>	<b>(\$25.013)</b>	<b>(\$0.273)</b>	<b>(\$0.439)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$506.508</b>
<b>Other Expenditure Adjustments:</b>											
Other	\$22.500										\$22.500
<b>Total Other Expenditure Adjustments</b>	<b>\$22.500</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$22.500</b>
<b>Total Expenditures</b>	<b>\$1,820.569</b>	<b>\$0.000</b>	<b>\$17.906</b>	<b>\$5.225</b>	<b>(\$48.605)</b>	<b>(\$0.273)</b>	<b>(\$0.439)</b>	<b>\$9.918</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1,804.302</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$799.861)</b>	<b>\$18.188</b>	<b>(\$17.906)</b>	<b>(\$4.066)</b>	<b>\$48.034</b>	<b>\$0.273</b>	<b>\$0.439</b>	<b>(\$9.918)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$764.818)</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the November Forecast by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2015									February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other		
Final Proposed Budget	2015 Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	All Other		
<b>Receipts</b>										
Farebox Revenue	\$22.500									\$22.500
Vehicle Toll Revenue	0.000									0.000
Other Operating Revenue	(7.375)									(7.375)
Capital and Other Reimbursements	(43.169)		(1.400)		4.214					(40.355)
<b>Total Receipt Adjustments</b>	<b>(\$28.044)</b>	<b>\$0.000</b>	<b>(\$1.400)</b>	<b>\$0.000</b>	<b>\$4.214</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$25.230)</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	\$13.753						(\$9.918)			\$3.835
Overtime	0.000									(0.001)
Health and Welfare	0.000									(0.000)
OPEB Current Payment	0.000									0.000
Pensions	0.000									0.000
Other Fringe Benefits	1.000									0.999
GASB Account	0.000									0.001
Reimbursable Overhead	0.000									0.000
<b>Total Labor Expenditures</b>	<b>\$14.753</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.918)</b>	<b>\$0.000</b>	<b>\$4.834</b>
<b>Non-Labor:</b>										
Electric Power	\$0.000									\$0.000
Fuel	0.000									0.000
Insurance	0.246									0.246
Claims	1.604									1.604
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	0.000									0.000
Professional Service Contracts	4.383									4.383
Materials & Supplies	9.323									9.326
Other Business Expenditures	1.116									1.116
<b>Total Non-Labor Expenditures</b>	<b>\$16.672</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$16.675</b>
<b>Other Expenditure Adjustments:</b>										
Other	(\$22.500)									(\$22.500)
<b>Total Other Expenditure Adjustments</b>	<b>(\$22.500)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$22.500)</b>
<b>Total Expenditure Adjustments</b>	<b>\$8.925</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.918)</b>	<b>\$0.000</b>	<b>(\$0.991)</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>(\$19.119)</b>	<b>\$0.000</b>	<b>(\$1.400)</b>	<b>\$0.000</b>	<b>\$4.215</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.918)</b>	<b>\$0.000</b>	<b>(\$26.221)</b>
Depreciation Adjustment	\$343.332									\$343.332
OPEB Obligation	73.933									73.933
Environmental Remediation	2.000									2.000
<b>Total Cash Conversion Adjustments</b>	<b>\$400.146</b>	<b>\$0.000</b>	<b>(\$1.400)</b>	<b>\$0.000</b>	<b>\$4.215</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.918)</b>	<b>\$0.000</b>	<b>\$393.042</b>

-- Differences are due to rounding.

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Operating Revenue</b>					
Farebox Revenue	\$655.181	\$681.880	\$692.320	\$696.347	\$698.706
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	50.797	48.902	48.157	47.970	48.672
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Revenue</b>	<b>\$705.978</b>	<b>\$730.782</b>	<b>\$740.477</b>	<b>\$744.317</b>	<b>\$747.378</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$565.970	\$508.369	\$516.196	\$526.009	\$560.840
Overtime	128.835	110.605	109.791	115.162	119.506
Health and Welfare	93.500	92.009	95.002	100.961	111.465
OPEB Current Payment	58.563	61.807	64.261	67.802	71.565
Pensions	180.416	178.407	180.709	182.118	184.958
Other Fringe Benefits	121.275	125.580	128.866	133.229	142.022
Reimbursable Overhead	(27.313)	(34.475)	(32.647)	(27.387)	(27.060)
<b>Total Labor Expenses</b>	<b>\$1,121.246</b>	<b>\$1,042.302</b>	<b>\$1,062.178</b>	<b>\$1,097.894</b>	<b>\$1,163.296</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$108.848	\$108.183	\$112.612	\$120.761	\$126.772
Fuel	29.335	28.834	28.147	28.778	29.623
Insurance	23.073	24.962	26.928	29.011	31.306
Claims	3.863	4.229	4.303	4.370	4.370
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	61.736	73.452	67.710	71.867	70.838
Professional Service Contracts	33.403	23.965	21.538	22.684	26.155
Materials & Supplies	121.696	147.769	151.442	156.419	157.634
Other Business Expenses	12.238	15.681	16.201	16.445	22.249
<b>Total Non-Labor Expenses</b>	<b>\$394.192</b>	<b>\$427.075</b>	<b>\$428.881</b>	<b>\$450.335</b>	<b>\$468.947</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1,515.438</b>	<b>\$1,469.377</b>	<b>\$1,491.059</b>	<b>\$1,548.229</b>	<b>\$1,632.243</b>
Depreciation	\$333.377	\$343.332	\$346.750	\$350.202	\$353.689
OPEB Obligation	71.780	73.933	76.152	76.152	77.675
Environmental Remediation	3.600	2.000	2.000	2.000	2.000
<b>Total Expenses</b>	<b>\$1,924.195</b>	<b>\$1,888.642</b>	<b>\$1,915.961</b>	<b>\$1,976.583</b>	<b>\$2,065.607</b>
<b>Net Surplus(Deficit)</b>	<b>(\$1,218.217)</b>	<b>(\$1,157.860)</b>	<b>(\$1,175.484)</b>	<b>(\$1,232.266)</b>	<b>(\$1,318.229)</b>
<b><u>Cash Conversion Adjustments</u></b>					
Depreciation	\$333.377	\$343.332	\$346.750	\$350.202	\$353.689
Operating/Capital	(13.525)	(33.845)	(10.292)	(10.202)	(13.247)
Other Cash Adjustment	100.952	83.555	91.020	89.065	91.305
<b>Total Cash Conversion Adjustments</b>	<b>\$420.804</b>	<b>\$393.042</b>	<b>\$427.478</b>	<b>\$429.065</b>	<b>\$431.747</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$797.413)</b>	<b>(\$764.818)</b>	<b>(\$748.006)</b>	<b>(\$803.201)</b>	<b>(\$886.482)</b>



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

REIMBURSABLE	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	262.957	333.932	286.987	269.772	270.917
<b>Total Revenue</b>	<b>\$262.957</b>	<b>\$333.932</b>	<b>\$286.987</b>	<b>\$269.772</b>	<b>\$270.917</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$84.192	\$107.486	\$102.642	\$98.569	\$98.717
Overtime	20.806	23.719	18.570	16.355	15.823
Health and Welfare	17.082	19.849	18.461	17.346	17.209
OPEB Current Payment	-	-	-	-	-
Pensions	27.184	28.393	26.891	25.395	25.265
Other Fringe Benefits	18.335	23.905	22.233	20.891	20.725
Reimbursable Overhead	27.313	34.475	32.647	27.387	27.060
<b>Total Labor Expenses</b>	<b>\$194.912</b>	<b>\$237.827</b>	<b>\$221.444</b>	<b>\$205.943</b>	<b>\$204.799</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.544	\$0.746	\$0.494	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	5.010	7.639	6.573	6.184	6.130
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	12.165	15.705	11.649	11.118	10.746
Professional Service Contracts	5.449	2.830	1.788	1.550	1.245
Materials & Supplies	44.215	68.878	44.921	44.866	47.887
Other Business Expenses	0.662	0.307	0.118	0.111	0.110
<b>Total Non-Labor Expenses</b>	<b>\$68.045</b>	<b>\$96.105</b>	<b>\$65.543</b>	<b>\$63.829</b>	<b>\$66.118</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$262.957</b>	<b>\$333.932</b>	<b>\$286.987</b>	<b>\$269.772</b>	<b>\$270.917</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Environmental Remediation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$262.957</b>	<b>\$333.932</b>	<b>\$286.987</b>	<b>\$269.772</b>	<b>\$270.917</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Farebox Revenue	\$655.181	\$681.880	\$692.320	\$696.347	\$698.706
Toll Revenue	-	-	-	-	-
Other Operating Revenue	50.797	48.902	48.157	47.970	48.672
Capital and Other Reimbursements	262.957	333.932	286.987	269.772	270.917
<b>Total Revenue</b>	<b>\$968.935</b>	<b>\$1,064.714</b>	<b>\$1,027.464</b>	<b>\$1,014.089</b>	<b>\$1,018.295</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$650.162	\$615.855	\$618.838	\$624.578	\$659.557
Overtime	149.641	134.324	128.361	131.517	135.329
Health and Welfare	110.582	111.858	113.463	118.307	128.674
OPEB Current Payment	58.563	61.807	64.261	67.802	71.565
Pensions	207.600	206.800	207.600	207.513	210.223
Other Fringe Benefits	139.610	149.485	151.099	154.120	162.747
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$1,316.158</b>	<b>\$1,280.129</b>	<b>\$1,283.622</b>	<b>\$1,303.837</b>	<b>\$1,368.095</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$109.392	\$108.929	\$113.106	\$120.761	\$126.772
Fuel	29.335	28.834	28.147	28.778	29.623
Insurance	28.083	32.601	33.501	35.195	37.436
Claims	3.863	4.229	4.303	4.370	4.370
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	73.901	89.157	79.359	82.985	81.584
Professional Service Contracts	38.852	26.795	23.326	24.234	27.400
Materials & Supplies	165.911	216.647	196.363	201.285	205.521
Other Business Expenses	12.900	15.988	16.319	16.556	22.359
<b>Total Non-Labor Expenses</b>	<b>\$462.237</b>	<b>\$523.180</b>	<b>\$494.424</b>	<b>\$514.164</b>	<b>\$535.065</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1,778.395</b>	<b>\$1,803.309</b>	<b>\$1,778.046</b>	<b>\$1,818.001</b>	<b>\$1,903.160</b>
Depreciation	\$333.377	\$343.332	\$346.750	\$350.202	\$353.689
OPEB Obligation	71.780	73.933	76.152	76.152	77.675
Environmental Remediation	3.600	2.000	2.000	2.000	2.000
<b>Total Expenses</b>	<b>\$2,187.152</b>	<b>\$2,222.574</b>	<b>\$2,202.948</b>	<b>\$2,246.355</b>	<b>\$2,336.524</b>
<b>Net Surplus(Deficit)</b>	<b>(\$1,218.217)</b>	<b>(\$1,157.860)</b>	<b>(\$1,175.484)</b>	<b>(\$1,232.266)</b>	<b>(\$1,318.229)</b>
<b><u>Cash Conversion Adjustments</u></b>					
Depreciation	\$333.377	\$343.332	\$346.750	\$350.202	\$353.689
Operating/Capital	(13.525)	(33.845)	(10.292)	(10.202)	(13.247)
Other Cash Adjustment	100.952	83.555	91.020	89.065	91.305
<b>Total Cash Conversion Adjustments</b>	<b>\$420.804</b>	<b>\$393.042</b>	<b>\$427.478</b>	<b>\$429.065</b>	<b>\$431.747</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$797.413)</b>	<b>(\$764.818)</b>	<b>(\$748.006)</b>	<b>(\$803.201)</b>	<b>(\$886.482)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$679.634	\$704.380	\$714.820	\$718.847	\$721.206
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	45.534	41.527	40.069	39.600	40.064
Capital and Other Reimbursements	264.173	293.577	269.785	252.549	250.480
<b>Total Receipts</b>	<b>\$989.341</b>	<b>\$1,039.484</b>	<b>\$1,024.674</b>	<b>\$1,010.996</b>	<b>\$1,011.750</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$639.389	\$612.020	\$604.779	\$610.519	\$645.186
Overtime	149.641	134.324	128.361	131.517	135.329
Health and Welfare	111.131	111.858	113.463	118.307	128.674
OPEB Current Payment	58.710	61.807	64.261	67.802	71.565
Pensions	194.006	206.800	207.600	207.513	210.223
Other Fringe Benefits	142.072	148.485	150.099	153.120	161.747
GASB Account	5.733	-	-	-	0.753
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$1,300.682</b>	<b>\$1,275.294</b>	<b>\$1,268.563</b>	<b>\$1,288.778</b>	<b>\$1,353.477</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$114.994	\$108.929	\$113.106	\$120.761	\$126.772
Fuel	30.511	28.834	28.147	28.778	29.623
Insurance	29.632	32.355	33.196	35.846	37.099
Claims	2.313	2.625	2.666	2.702	2.702
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	88.612	89.157	79.359	82.985	81.584
Professional Service Contracts	38.755	22.412	18.734	19.422	22.358
Materials & Supplies	145.771	207.324	191.207	196.986	200.862
Other Business Expenses	13.734	14.872	15.202	15.439	21.255
<b>Total Non-Labor Expenses</b>	<b>\$464.322</b>	<b>\$506.508</b>	<b>\$481.617</b>	<b>\$502.919</b>	<b>\$522.255</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$21.750	\$22.500	\$22.500	\$22.500	\$22.500
<b>Total Other Expenditure Adjustments</b>	<b>\$21.750</b>	<b>\$22.500</b>	<b>\$22.500</b>	<b>\$22.500</b>	<b>\$22.500</b>
<b>Total Expenditures</b>	<b>\$1,786.754</b>	<b>\$1,804.302</b>	<b>\$1,772.680</b>	<b>\$1,814.197</b>	<b>\$1,898.232</b>
Cash Timing and Availability Adjustment	-	-	-	-	-
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$797.413)</b>	<b>(\$764.818)</b>	<b>(\$748.006)</b>	<b>(\$803.201)</b>	<b>(\$886.482)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$24.453	\$22.500	\$22.500	\$22.500	\$22.500
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	(5.263)	(7.375)	(8.088)	(8.370)	(8.608)
Capital and Other Reimbursements	1.216	(40.355)	(17.202)	(17.223)	(20.437)
<b>Total Receipts</b>	<b>\$20.406</b>	<b>(\$25.230)</b>	<b>(\$2.790)</b>	<b>(\$3.093)</b>	<b>(\$6.545)</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$10.773	\$3.835	\$14.059	\$14.059	\$14.371
Overtime	-	-	-	-	-
Health and Welfare	(0.549)	-	-	-	-
OPEB Current Payment	(0.147)	-	-	-	-
Pensions	13.594	-	-	-	-
Other Fringe Benefits	(2.462)	1.000	1.000	1.000	1.000
GASB Account	(5.733)	-	-	-	(0.753)
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$15.476</b>	<b>\$4.835</b>	<b>\$15.059</b>	<b>\$15.059</b>	<b>\$14.618</b>
<b><u>Non-Labor:</u></b>					
Electric Power	(\$5.602)	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	(1.176)	-	-	-	-
Insurance	(1.549)	0.246	0.305	(0.651)	0.337
Claims	1.550	1.604	1.637	1.668	1.668
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	(14.711)	-	-	-	-
Professional Service Contracts	0.097	4.383	4.592	4.812	5.042
Materials & Supplies	20.140	9.323	5.156	4.299	4.659
Other Business Expenditures	(0.834)	1.116	1.117	1.117	1.104
<b>Total Non-Labor Expenditures</b>	<b>(\$2.085)</b>	<b>\$16.672</b>	<b>\$12.807</b>	<b>\$11.245</b>	<b>\$12.810</b>
<b><u>Other Expenditures Adjustments:</u></b>					
Other	(\$21.750)	(\$22.500)	(\$22.500)	(\$22.500)	(\$22.500)
<b>Total Other Expenditures Adjustments</b>	<b>(\$21.750)</b>	<b>(\$22.500)</b>	<b>(\$22.500)</b>	<b>(\$22.500)</b>	<b>(\$22.500)</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>	<b>\$12.047</b>	<b>(\$26.223)</b>	<b>\$2.576</b>	<b>\$0.711</b>	<b>(\$1.617)</b>
Depreciation Adjustment	\$333.377	\$343.332	\$346.750	\$350.202	\$353.689
OPEB Obligation	71.780	73.933	76.152	76.152	77.675
Environmental Remediation	3.600	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$420.804</b>	<b>\$393.042</b>	<b>\$427.478</b>	<b>\$429.065</b>	<b>\$431.747</b>

**MTA Long Island Rail Road  
2015 Adopted Budget  
Non-Reimbursable/Reimbursable Overtime  
(\$ in millions)**

	<b>Total</b>		
	<b>Hours</b>	<b>\$</b>	<b>%</b>
<b><i>NON-REIMBURSABLE OVERTIME</i></b>			
<u>Scheduled Service</u>	402,632	\$23.570	21.3%
<u>Unscheduled Service</u>	188,628	11.258	10.2%
<u>Programmatic/Routine Maintenance</u>	612,356	33.646	30.4%
<u>Unscheduled Maintenance</u>	6,229	0.358	0.3%
<u>Vacancy/Absentee Coverage</u>	594,191	32.961	29.8%
<u>Weather Emergencies</u>	132,429	7.689	7.0%
<u>Safety/Security/Law Enforcement</u>	0	0.000	0.0%
<u>Other</u>	19,560	1.123	1.0%
Subtotal	<b>1,956,026</b>	<b>\$110.605</b>	100.0%
<b><i>REIMBURSABLE OVERTIME</i></b>	427,727	23.719	
<b>TOTAL OVERTIME</b>	<b>2,383,753</b>	<b>\$134.324</b>	

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Ridership/ (Utilization)**  
(in millions)

	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b><u>RIDERSHIP</u></b>					
Monthly	46.902	47.332	47.673	47.774	48.072
Weekly	1.984	1.997	2.011	2.022	2.029
<b>Total Commutation</b>	<b>48.886</b>	<b>49.329</b>	<b>49.684</b>	<b>49.796</b>	<b>50.100</b>
One-Way Full Fare	8.197	8.295	8.341	8.389	8.413
One-Way Off Peak	17.867	18.143	18.243	18.349	18.402
All Other	10.149	10.224	10.301	10.379	10.454
<b>Total Commutation</b>	<b>36.212</b>	<b>36.663</b>	<b>36.884</b>	<b>37.116</b>	<b>37.269</b>
<b>Total Ridership</b>	<b>85.097</b>	<b>85.992</b>	<b>86.567</b>	<b>86.912</b>	<b>87.370</b>
<b><u>FAREBOX REVENUE</u></b>					
Passenger Revenue	\$655.181	\$681.880	\$692.320	\$696.347	\$698.706
<b>Total Revenue</b>	<b>\$655.181</b>	<b>\$681.880</b>	<b>\$692.320</b>	<b>\$696.347</b>	<b>\$698.706</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

FUNCTION/DEPARTMENT	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Executive VP	5	5	5	5	5
Labor Relations	18	18	18	18	18
Procurement & Logistics (excl. Stores)	82	83	83	80	80
Human Resources	32	32	32	32	38
Sr VP Administration	2	2	2	2	2
Strategic Investments	32	34	34	34	34
President	4	4	4	4	4
VP & CFO	5	5	5	5	5
Information Technology	164	0	0	0	0
Controller	46	46	46	46	46
Management and Budget	19	21	21	21	21
Process Re-Engineering	7	7	7	7	7
VP - East Side Access & Special Projects	28	41	41	41	41
Market Dev. & Public Affairs	70	70	70	70	70
Gen. Counsel & Secretary	31	31	31	31	31
Diversity Management	2	2	2	2	2
Security	12	13	13	13	13
System Safety	32	36	36	36	36
Training	61	60	60	60	60
Service Planning	22	23	23	23	25
Sr. VP Operations	2	2	2	2	2
<b>Total Administration</b>	<b>676</b>	<b>535</b>	<b>535</b>	<b>532</b>	<b>540</b>
<b>Operations</b>					
Train Operations	2,089	2,084	2,078	2,059	2,213
Customer Service	299	299	297	296	296
<b>Total Operations</b>	<b>2,388</b>	<b>2,383</b>	<b>2,375</b>	<b>2,355</b>	<b>2,509</b>
<b>Maintenance</b>					
Engineering	1,736	1,862	1,749	1,773	1,807
Equipment	2,015	2,093	2,097	2,047	2,047
Procurement (Stores)	93	93	93	93	93
<b>Total Maintenance</b>	<b>3,844</b>	<b>4,048</b>	<b>3,939</b>	<b>3,913</b>	<b>3,947</b>
<b>Engineering/Capital</b>					
Department of Project Management	153	140	140	140	140
<b>Total Engineering/Capital</b>	<b>153</b>	<b>140</b>	<b>140</b>	<b>140</b>	<b>140</b>
<b>Total Positions</b>	<b>7,061</b>	<b>7,106</b>	<b>6,989</b>	<b>6,940</b>	<b>7,136</b>
Non-Reimbursable	6,184	6,163	6,218	6,228	6,427
Reimbursable	877	943	771	712	709
Total Full-Time	7,061	7,106	6,989	6,940	7,136
Total Full-Time Equivalents					

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors	342	322	322	321	329
Professional, Technical, Clerical	334	213	213	211	211
Operational Hourlies	-	-	-	-	-
<b>Total Administration</b>	676	535	535	532	540
<b>Operations</b>					
Managers/Supervisors	306	304	304	302	301
Professional, Technical, Clerical	183	183	181	180	177
Operational Hourlies	1,899	1,896	1,890	1,873	2,031
<b>Total Operations</b>	2,388	2,383	2,375	2,355	2,509
<b>Maintenance</b>					
Managers/Supervisors	760	783	751	754	765
Professional, Technical, Clerical	291	287	287	287	290
Operational Hourlies	2,793	2,978	2,901	2,872	2,892
<b>Total Maintenance</b>	3,844	4,048	3,939	3,913	3,947
<b>Engineering/Capital</b>					
Managers/Supervisors	116	103	103	103	103
Professional, Technical, Clerical	37	37	37	37	37
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	153	140	140	140	140
<b>Public Safety</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Public Safety</b>	-	-	-	-	-
<b>Total Positions</b>					
Managers/Supervisors	1,524	1,512	1,480	1,480	1,498
Professional, Technical, Clerical	845	720	718	715	715
Operational Hourlies	4,692	4,874	4,791	4,745	4,923
<b>Total Positions</b>	7,061	7,106	6,989	6,940	7,136



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Farebox Revenue	\$51.425	\$49.846	\$53.965	\$55.780	\$57.360	\$60.515	\$62.032	\$59.723	\$58.447	\$57.471	\$57.103	\$58.213	\$681.880
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	\$0.000
Other Operating Revenue	3.514	3.518	4.543	3.601	4.832	3.850	3.609	3.879	3.632	3.663	3.943	6.318	\$48.902
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$54.939</b>	<b>\$53.364</b>	<b>\$58.508</b>	<b>\$59.381</b>	<b>\$62.192</b>	<b>\$64.365</b>	<b>\$65.641</b>	<b>\$63.602</b>	<b>\$62.079</b>	<b>\$61.134</b>	<b>\$61.046</b>	<b>\$64.531</b>	<b>\$730.782</b>
<b>Operating Expenses</b>													
<i><u>Labor:</u></i>													
Payroll	\$45.197	\$39.237	\$38.210	\$42.970	\$41.935	\$37.749	\$47.006	\$43.541	\$39.478	\$45.430	\$42.971	\$44.645	\$508.369
Overtime	8.564	9.465	8.280	8.027	8.318	10.099	9.095	8.990	10.179	8.830	8.783	11.975	110.605
Health and Welfare	8.136	8.075	7.301	7.854	7.827	7.268	7.767	7.830	7.221	7.742	7.781	7.207	92.009
OPEB Current Payment	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.146	61.807
Pensions	15.476	15.410	14.480	14.983	14.934	14.405	14.895	14.973	14.436	14.970	15.048	14.397	178.407
Other Fringe Benefits	11.454	11.406	12.146	11.293	11.266	12.616	12.050	11.134	10.703	8.565	7.193	5.754	125.580
Reimbursable Overhead	(2.198)	(2.314)	(3.586)	(2.433)	(2.740)	(3.721)	(2.541)	(2.689)	(3.386)	(2.749)	(2.754)	(3.364)	(34.475)
<b>Total Labor Expenses</b>	<b>\$91.8</b>	<b>\$86.4</b>	<b>\$82.0</b>	<b>\$87.8</b>	<b>\$86.7</b>	<b>\$83.6</b>	<b>\$93.4</b>	<b>\$88.9</b>	<b>\$83.8</b>	<b>\$87.9</b>	<b>\$84.2</b>	<b>\$85.8</b>	<b>\$1,042.302</b>
<i><u>Non-Labor:</u></i>													
Electric Power	\$9.582	\$8.642	\$8.434	\$8.325	\$8.223	\$10.141	\$10.073	\$9.678	\$9.604	\$8.304	\$8.034	\$9.143	\$108.183
Fuel	2.404	2.201	2.414	2.219	2.425	2.525	2.556	2.632	2.422	2.424	2.338	2.274	28.834
Insurance	2.007	2.007	2.018	2.018	2.096	2.096	2.097	2.104	2.104	2.104	2.141	2.170	24.962
Claims	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.357	4.229
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	5.753	5.591	5.457	5.487	5.606	5.132	6.075	5.436	5.716	7.627	7.612	7.960	73.452
Professional Service Contracts	1.752	1.821	2.056	1.845	1.767	2.049	1.725	1.771	2.145	1.866	2.110	3.058	23.965
Materials & Supplies	11.094	11.094	11.127	11.796	11.394	11.354	11.428	12.014	12.080	13.042	18.087	13.263	147.769
Other Business Expenses	1.248	1.144	1.325	1.211	1.258	1.434	1.297	1.254	1.425	1.332	1.282	1.471	15.681
<b>Total Non-Labor Expenses</b>	<b>\$34.188</b>	<b>\$32.852</b>	<b>\$33.183</b>	<b>\$33.253</b>	<b>\$33.121</b>	<b>\$35.083</b>	<b>\$35.603</b>	<b>\$35.241</b>	<b>\$35.848</b>	<b>\$37.051</b>	<b>\$41.956</b>	<b>\$39.696</b>	<b>\$427.075</b>
<i><u>Other Expenses Adjustments:</u></i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$125.968</b>	<b>\$119.282</b>	<b>\$115.165</b>	<b>\$121.098</b>	<b>\$119.812</b>	<b>\$118.650</b>	<b>\$129.026</b>	<b>\$124.171</b>	<b>\$119.630</b>	<b>\$124.990</b>	<b>\$126.129</b>	<b>\$125.456</b>	<b>\$1,469.377</b>
Depreciation	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	343.332
OPEB Obligation	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.162	73.933
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
<b>Total Expenses</b>	<b>\$160.907</b>	<b>\$154.221</b>	<b>\$150.104</b>	<b>\$156.037</b>	<b>\$154.751</b>	<b>\$153.589</b>	<b>\$163.965</b>	<b>\$159.110</b>	<b>\$154.569</b>	<b>\$159.929</b>	<b>\$161.068</b>	<b>\$160.392</b>	<b>\$1,888.642</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$105.968)</b>	<b>(\$100.857)</b>	<b>(\$91.596)</b>	<b>(\$96.656)</b>	<b>(\$92.559)</b>	<b>(\$89.224)</b>	<b>(\$98.324)</b>	<b>(\$95.508)</b>	<b>(\$92.490)</b>	<b>(\$98.795)</b>	<b>(\$100.022)</b>	<b>(\$95.861)</b>	<b>(\$1,157.860)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	343.332
Operating Capital	(0.735)	(0.555)	(1.888)	(4.146)	(3.821)	(2.626)	(2.785)	(3.125)	(3.085)	(3.085)	(4.235)	(3.759)	(33.845)
Other Cash Adjustments	(3.007)	10.558	3.166	(9.831)	3.162	6.303	(3.442)	14.090	8.996	7.064	28.401	18.095	83.555
<b>Total Cash Conversion Adjustments</b>	<b>\$24.869</b>	<b>\$38.614</b>	<b>\$29.889</b>	<b>\$14.634</b>	<b>\$27.952</b>	<b>\$32.288</b>	<b>\$22.384</b>	<b>\$39.576</b>	<b>\$34.522</b>	<b>\$32.590</b>	<b>\$52.777</b>	<b>\$42.947</b>	<b>\$393.042</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$81.099)</b>	<b>(\$62.243)</b>	<b>(\$61.707)</b>	<b>(\$82.022)</b>	<b>(\$64.607)</b>	<b>(\$56.936)</b>	<b>(\$75.940)</b>	<b>(\$55.932)</b>	<b>(\$57.968)</b>	<b>(\$66.205)</b>	<b>(\$47.245)</b>	<b>(\$52.914)</b>	<b>(\$764.818)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	\$20.249	\$20.677	\$30.766	28.016	28.398	32.279	27.477	27.370	32.124	27.413	27.920	31.243	333.932
<b>Total Revenue</b>	<b>\$20.249</b>	<b>\$20.677</b>	<b>\$30.766</b>	<b>\$28.016</b>	<b>\$28.398</b>	<b>\$32.279</b>	<b>\$27.477</b>	<b>\$27.370</b>	<b>\$32.124</b>	<b>\$27.413</b>	<b>\$27.920</b>	<b>\$31.243</b>	<b>\$333.932</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$6.786	\$7.119	\$10.724	\$8.492	\$8.640	\$10.880	\$8.774	\$8.435	\$10.820	\$8.485	\$8.158	\$10.173	\$107.486
Overtime	1.343	1.286	2.003	2.067	2.164	2.243	2.202	2.199	2.139	2.155	2.140	1.778	23.719
Health and Welfare	1.227	1.272	1.936	1.579	1.614	1.992	1.650	1.595	1.970	1.597	1.541	1.876	19.849
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	1.772	1.838	2.768	2.265	2.314	2.843	2.353	2.275	2.812	2.278	2.200	2.675	28.393
Other Fringe Benefits	1.477	1.532	2.332	1.902	1.944	2.400	1.987	1.921	2.373	1.923	1.856	2.258	23.905
Reimbursable Overhead	2.198	2.314	3.586	2.433	2.740	3.721	2.541	2.689	3.386	2.749	2.754	3.364	34.475
<b>Total Labor Expenses</b>	<b>\$14.803</b>	<b>\$15.361</b>	<b>\$23.349</b>	<b>\$18.738</b>	<b>\$19.416</b>	<b>\$24.079</b>	<b>\$19.507</b>	<b>\$19.114</b>	<b>\$23.500</b>	<b>\$19.187</b>	<b>\$18.649</b>	<b>\$22.124</b>	<b>\$237.827</b>
<b>Non-Labor:</b>													
Electric Power	\$0.062	\$0.062	\$0.062	\$0.062	\$0.062	\$0.062	\$0.062	\$0.062	\$0.062	\$0.062	\$0.062	\$0.064	\$0.746
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-
Insurance	0.432	0.448	0.776	0.627	0.646	0.799	0.650	0.616	0.776	0.618	0.587	0.664	7.639
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	0.832	0.850	1.277	1.107	1.683	1.854	1.124	1.107	1.275	1.124	2.218	1.254	15.705
Professional Service Contracts	0.165	0.173	0.204	0.391	0.194	0.213	0.190	0.538	0.209	0.189	0.180	0.184	2.830
Materials & Supplies	3.767	3.775	5.086	7.081	6.387	5.259	5.933	5.923	6.289	6.223	6.214	6.941	68.878
Other Business Expenses	0.188	0.008	0.012	0.010	0.010	0.013	0.011	0.010	0.013	0.010	0.010	0.012	0.307
<b>Total Non-Labor Expenses</b>	<b>\$5.446</b>	<b>\$5.316</b>	<b>\$7.417</b>	<b>\$9.278</b>	<b>\$8.982</b>	<b>\$8.200</b>	<b>\$7.970</b>	<b>\$8.256</b>	<b>\$8.624</b>	<b>\$8.226</b>	<b>\$9.271</b>	<b>\$9.119</b>	<b>\$96.105</b>
<b>Other Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$20.249</b>	<b>\$20.677</b>	<b>\$30.766</b>	<b>\$28.016</b>	<b>\$28.398</b>	<b>\$32.279</b>	<b>\$27.477</b>	<b>\$27.370</b>	<b>\$32.124</b>	<b>\$27.413</b>	<b>\$27.920</b>	<b>\$31.243</b>	<b>\$333.932</b>
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$20.249</b>	<b>\$20.677</b>	<b>\$30.766</b>	<b>\$28.016</b>	<b>\$28.398</b>	<b>\$32.279</b>	<b>\$27.477</b>	<b>\$27.370</b>	<b>\$32.124</b>	<b>\$27.413</b>	<b>\$27.920</b>	<b>\$31.243</b>	<b>\$333.932</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

**NON-REIMBURSABLE / REIMBURSABLE**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$51.425	\$49.846	\$53.965	\$55.780	\$57.360	\$60.515	\$62.032	\$59.723	\$58.447	\$57.471	\$57.103	\$58.213	\$681.880
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.514	3.518	4.543	3.601	4.832	3.850	3.609	3.879	3.632	3.663	3.943	6.318	48.902
Capital and Other Reimbursements	20.249	20.677	30.766	28.016	28.398	32.279	27.477	27.370	32.124	27.413	27.920	31.243	333.932
<b>Total Revenue</b>	<b>\$75.188</b>	<b>\$74.041</b>	<b>\$89.274</b>	<b>\$87.397</b>	<b>\$90.590</b>	<b>\$96.644</b>	<b>\$93.118</b>	<b>\$90.972</b>	<b>\$94.203</b>	<b>\$88.547</b>	<b>\$88.966</b>	<b>\$95.774</b>	<b>\$1,064.714</b>
<b>Expenses</b>													
<b><u>Labor:</u></b>													
Payroll	\$51.983	\$46.356	\$48.934	\$51.462	\$50.575	\$48.629	\$55.780	\$51.976	\$50.298	\$53.915	\$51.129	\$54.818	\$615.855
Overtime	9.907	10.751	10.283	10.094	10.482	12.342	11.297	11.189	12.318	10.985	10.923	13.753	134.324
Health and Welfare	9.363	9.347	9.237	9.433	9.441	9.260	9.417	9.425	9.191	9.339	9.322	9.083	111.858
OPEB Current Payment	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.146	61.807
Pensions	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.072	206.800
Other Fringe Benefits	12.931	12.938	14.478	13.195	13.210	15.016	14.037	13.055	13.076	10.488	9.049	8.012	149.485
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$106.583</b>	<b>\$101.791</b>	<b>\$105.331</b>	<b>\$106.583</b>	<b>\$106.107</b>	<b>\$107.646</b>	<b>\$112.930</b>	<b>\$108.044</b>	<b>\$107.282</b>	<b>\$107.126</b>	<b>\$102.822</b>	<b>\$107.884</b>	<b>\$1,280.129</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$9.644	\$8.704	\$8.496	\$8.387	\$8.285	\$10.203	\$10.135	\$9.740	\$9.666	\$8.366	\$8.096	\$9.207	\$108.929
Fuel	2.404	2.201	2.414	2.219	2.425	2.525	2.556	2.632	2.422	2.424	2.338	2.274	28.834
Insurance	2.439	2.455	2.794	2.645	2.742	2.895	2.747	2.720	2.880	2.722	2.880	2.834	32.601
Claims	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.352	0.357	4.229
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.585	6.441	6.734	6.594	7.289	6.986	7.199	6.543	6.991	8.751	9.830	9.214	89.157
Professional Service Contracts	1.917	1.994	2.260	2.236	1.961	2.262	1.915	2.309	2.354	2.055	2.290	3.242	26.795
Materials & Supplies	14.857	14.869	16.213	18.877	17.781	16.613	17.361	17.937	18.369	19.265	24.301	20.204	216.647
Other Business Expenses	1.436	1.152	1.337	1.221	1.268	1.447	1.308	1.264	1.438	1.342	1.292	1.483	15.988
<b>Total Non-Labor Expenses</b>	<b>\$39.634</b>	<b>\$38.168</b>	<b>\$40.600</b>	<b>\$42.531</b>	<b>\$42.103</b>	<b>\$43.283</b>	<b>\$43.573</b>	<b>\$43.497</b>	<b>\$44.472</b>	<b>\$45.277</b>	<b>\$51.227</b>	<b>\$48.815</b>	<b>\$523.180</b>
<b><u>Other Expenses Adjustments:</u></b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$146.217</b>	<b>\$139.959</b>	<b>\$145.931</b>	<b>\$149.114</b>	<b>\$148.210</b>	<b>\$150.929</b>	<b>\$156.503</b>	<b>\$151.541</b>	<b>\$151.754</b>	<b>\$152.403</b>	<b>\$154.049</b>	<b>\$156.699</b>	<b>\$1,803.309</b>
Depreciation	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	343.332
OPEB Obligation	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.162	73.933
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
<b>Total Expenses</b>	<b>\$181.156</b>	<b>\$174.898</b>	<b>\$180.870</b>	<b>\$184.053</b>	<b>\$183.149</b>	<b>\$185.868</b>	<b>\$191.442</b>	<b>\$186.480</b>	<b>\$186.693</b>	<b>\$187.342</b>	<b>\$188.988</b>	<b>\$191.635</b>	<b>\$2,222.574</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$105.968)</b>	<b>(\$100.857)</b>	<b>(\$91.596)</b>	<b>(\$96.656)</b>	<b>(\$92.559)</b>	<b>(\$89.224)</b>	<b>(\$98.324)</b>	<b>(\$95.508)</b>	<b>(\$92.490)</b>	<b>(\$98.795)</b>	<b>(\$100.022)</b>	<b>(\$95.861)</b>	<b>(\$1,157.860)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	343.332
Operating Capital	(0.735)	(0.555)	(1.888)	(4.146)	(3.821)	(2.626)	(2.785)	(3.125)	(3.085)	(3.085)	(4.235)	(3.759)	(33.845)
Other Cash Adjustments	(3.007)	10.558	3.166	(9.831)	3.162	6.303	(3.442)	14.090	8.996	7.064	28.401	18.095	83.555
<b>Total Cash Conversion Adjustments</b>	<b>\$24.869</b>	<b>\$38.614</b>	<b>\$29.889</b>	<b>\$14.634</b>	<b>\$27.952</b>	<b>\$32.288</b>	<b>\$22.384</b>	<b>\$39.576</b>	<b>\$34.522</b>	<b>\$32.590</b>	<b>\$52.777</b>	<b>\$42.947</b>	<b>\$393.042</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$81.099)</b>	<b>(\$62.243)</b>	<b>(\$61.707)</b>	<b>(\$82.022)</b>	<b>(\$64.607)</b>	<b>(\$56.936)</b>	<b>(\$75.940)</b>	<b>(\$55.932)</b>	<b>(\$57.968)</b>	<b>(\$66.205)</b>	<b>(\$47.245)</b>	<b>(\$52.914)</b>	<b>(\$764.818)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Farebox Revenue	\$53.300	\$51.721	\$55.840	\$57.655	\$59.235	\$62.390	\$63.907	\$61.598	\$60.322	\$59.346	\$58.978	\$60.088	\$704.380
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	2.819	2.849	4.003	2.932	4.163	3.309	2.994	3.221	3.104	3.005	3.284	5.844	41.527
Capital and Other Reimbursements	19.581	24.078	19.082	13.316	20.271	23.253	27.259	24.571	21.390	34.912	30.689	35.175	293.577
<b>Total Receipts</b>	<b>\$75.700</b>	<b>\$78.648</b>	<b>\$78.925</b>	<b>\$73.903</b>	<b>\$83.669</b>	<b>\$88.952</b>	<b>\$94.160</b>	<b>\$89.390</b>	<b>\$84.816</b>	<b>\$97.263</b>	<b>\$92.951</b>	<b>\$101.107</b>	<b>\$1,039.484</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$52.713	\$45.211	\$45.282	\$52.719	\$48.964	\$45.549	\$63.474	\$47.294	\$47.134	\$57.778	\$47.084	\$58.818	\$612.020
Overtime	11.057	10.752	7.710	12.049	11.121	9.769	13.870	11.189	9.878	13.410	10.923	12.596	134.324
Health and Welfare	9.362	9.347	9.237	9.433	9.441	9.260	9.417	9.425	9.191	9.339	9.322	9.084	111.858
OPEB Current Payment	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.151	5.146	61.807
Pensions	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.248	17.072	206.800
Other Fringe Benefits	15.738	12.646	12.392	13.122	15.184	12.905	16.388	12.772	11.006	12.296	8.710	5.326	148.485
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$111.269</b>	<b>\$100.355</b>	<b>\$97.020</b>	<b>\$109.722</b>	<b>\$107.109</b>	<b>\$99.882</b>	<b>\$125.548</b>	<b>\$103.079</b>	<b>\$99.608</b>	<b>\$115.222</b>	<b>\$98.438</b>	<b>\$108.042</b>	<b>\$1,275.294</b>
<b>Non-Labor:</b>													
Electric Power	\$9.644	\$8.704	\$8.496	\$8.387	\$8.285	\$10.203	\$10.135	\$9.740	\$9.667	\$8.367	\$8.096	\$9.205	\$108.929
Fuel	2.404	2.201	2.414	2.219	2.425	2.525	2.556	2.632	2.422	2.424	2.338	2.274	28.834
Insurance	8.026	2.277	-	4.114	0.038	3.039	4.120	1.868	2.511	3.912	-	2.450	32.355
Claims	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.219	0.216	2.625
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.586	6.441	6.734	6.594	7.288	6.986	7.199	6.543	6.991	8.751	9.830	9.214	89.157
Professional Service Contracts	2.302	1.254	1.520	2.621	1.220	1.522	2.300	1.569	1.614	2.440	1.549	2.501	22.412
Materials & Supplies	13.091	16.413	21.123	18.953	18.549	18.349	15.310	16.532	16.598	18.969	16.612	16.825	207.324
Other Business Expenditures	1.383	1.152	1.231	1.221	1.268	1.288	0.838	1.265	1.279	1.289	1.239	1.419	14.872
<b>Total Non-Labor Expenditures</b>	<b>\$43.655</b>	<b>\$38.661</b>	<b>\$41.737</b>	<b>\$44.328</b>	<b>\$39.292</b>	<b>\$44.131</b>	<b>\$42.677</b>	<b>\$40.368</b>	<b>\$41.301</b>	<b>\$46.371</b>	<b>\$39.883</b>	<b>\$44.104</b>	<b>\$506.508</b>
<b>Other Adjustments:</b>													
Other	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$22.500
<b>Total Other Expenditure Adjustments</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$1.875</b>	<b>\$22.500</b>
<b>Total Expenditures</b>	<b>\$156.799</b>	<b>\$140.891</b>	<b>\$140.632</b>	<b>\$155.925</b>	<b>\$148.276</b>	<b>\$145.888</b>	<b>\$170.100</b>	<b>\$145.322</b>	<b>\$142.784</b>	<b>\$163.468</b>	<b>\$140.196</b>	<b>\$154.021</b>	<b>\$1,804.302</b>
Cash Timing and Availability Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$81.099)</b>	<b>(\$62.243)</b>	<b>(\$61.707)</b>	<b>(\$82.022)</b>	<b>(\$64.607)</b>	<b>(\$56.936)</b>	<b>(\$75.940)</b>	<b>(\$55.932)</b>	<b>(\$57.968)</b>	<b>(\$66.205)</b>	<b>(\$47.245)</b>	<b>(\$52.914)</b>	<b>(\$764.818)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Farebox Revenue	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$1.875	\$22.500
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	(0.669)	(0.669)	(0.540)	(0.669)	(0.669)	(0.541)	(0.615)	(0.658)	(0.528)	(0.658)	(0.659)	(0.474)	(7.375)
Capital and Other Reimbursements	(0.668)	3.401	(11.684)	(14.700)	(8.127)	(9.026)	(0.218)	(2.799)	(10.734)	7.499	2.769	3.932	(40.355)
<b>Total Receipts</b>	<b>\$0.512</b>	<b>\$4.607</b>	<b>(\$10.349)</b>	<b>(\$13.494)</b>	<b>(\$6.921)</b>	<b>(\$7.692)</b>	<b>\$1.042</b>	<b>(\$1.582)</b>	<b>(\$9.387)</b>	<b>\$8.716</b>	<b>\$3.985</b>	<b>\$5.333</b>	<b>(\$25.230)</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	(\$0.730)	\$1.145	\$3.652	(\$1.257)	\$1.611	\$3.080	(\$7.694)	\$4.682	\$3.164	(\$3.863)	\$4.045	(\$4.000)	\$3.835
Overtime	(1.150)	(0.001)	2.573	(1.955)	(0.639)	2.573	(2.573)	-	2.440	(2.425)	-	1.157	-
Health and Welfare	0.001	-	-	-	-	-	-	-	-	-	-	(0.001)	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	0.000	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	(2.807)	0.292	2.086	0.073	(1.974)	2.111	(2.351)	0.283	2.070	(1.808)	0.339	2.686	1.000
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>(\$4.686)</b>	<b>\$1.436</b>	<b>\$8.311</b>	<b>(\$3.139)</b>	<b>(\$1.002)</b>	<b>\$7.764</b>	<b>(\$12.618)</b>	<b>\$4.965</b>	<b>\$7.674</b>	<b>(\$8.096)</b>	<b>\$4.384</b>	<b>(\$0.158)</b>	<b>\$4.835</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.001)	(\$0.001)	\$0.000	\$0.002	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	0.000	-
Insurance	(5.587)	0.178	2.794	(1.469)	2.704	(0.144)	(1.373)	0.852	0.369	(1.190)	2.728	0.384	0.246
Claims	0.133	0.133	0.133	0.133	0.133	0.133	0.133	0.133	0.133	0.133	0.133	0.141	1.604
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(0.001)	-	-	-	0.001	-	-	-	-	-	-	-	-
Professional Service Contracts	(0.385)	0.740	0.740	(0.385)	0.741	0.740	(0.385)	0.740	0.740	(0.385)	0.741	0.741	4.383
Materials & Supplies	1.766	(1.544)	(4.910)	(0.076)	(0.768)	(1.736)	2.051	1.405	1.771	0.296	7.689	3.379	9.323
Other Business Expenditures	0.053	-	0.106	-	-	0.159	0.470	(0.001)	0.159	0.053	0.053	0.064	1.116
<b>Total Non-Labor Expenditures</b>	<b>(\$4.021)</b>	<b>(\$0.493)</b>	<b>(\$1.137)</b>	<b>(\$1.797)</b>	<b>\$2.811</b>	<b>(\$0.848)</b>	<b>\$0.896</b>	<b>\$3.129</b>	<b>\$3.171</b>	<b>(\$1.094)</b>	<b>\$11.344</b>	<b>\$4.711</b>	<b>\$16.672</b>
<b>Other Expenditures Adjustments:</b>													
Other	(\$1.875)	(\$1.875)	(\$1.875)	(\$1.875)	(\$1.875)	(\$1.875)	(\$1.875)	(\$1.875)	(\$1.875)	(\$1.875)	(\$1.875)	(\$1.875)	(\$22.500)
<b>Total Other Expenditures Adjustments</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$1.875)</b>	<b>(\$22.500)</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>	<b>(\$10.070)</b>	<b>\$3.675</b>	<b>(\$5.050)</b>	<b>(\$20.305)</b>	<b>(\$6.987)</b>	<b>(\$2.651)</b>	<b>(\$12.555)</b>	<b>\$4.637</b>	<b>(\$0.417)</b>	<b>(\$2.349)</b>	<b>\$17.838</b>	<b>\$8.011</b>	<b>(\$26.223)</b>
Depreciation Adjustment	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	28.611	343.332
OPEB Obligation	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.161	6.162	73.933
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Cash Timing and Availability Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$24.869</b>	<b>\$38.614</b>	<b>\$29.889</b>	<b>\$14.634</b>	<b>\$27.952</b>	<b>\$32.288</b>	<b>\$22.384</b>	<b>\$39.576</b>	<b>\$34.522</b>	<b>\$32.590</b>	<b>\$52.777</b>	<b>\$42.947</b>	<b>\$393.042</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Overtime - Non-Reimbursable/Reimbursable Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>NON-REIMBURSABLE OVERTIME</b>													
<u>Scheduled Service</u>	\$2.514	\$2.507	\$1.183	\$1.878	\$1.864	\$1.358	\$1.926	\$1.110	\$2.182	\$1.963	\$2.117	\$2.968	\$23.570
<u>Unscheduled Service</u>	0.761	0.738	1.023	0.888	0.915	1.137	0.930	0.938	1.168	0.863	0.823	1.074	11.258
<u>Programmatic/Routine Maintenance</u>	2.139	2.251	3.003	2.522	2.719	3.412	2.860	2.977	3.418	2.765	2.518	3.064	33.646
<u>Unscheduled Maintenance</u>	0.039	0.030	0.030	0.028	0.028	0.027	0.028	0.025	0.026	0.033	0.028	0.037	0.358
<u>Vacancy/Absentee Coverage</u>	1.652	2.341	2.022	2.324	2.456	3.761	3.006	3.590	3.043	2.749	2.669	3.348	32.961
<u>Weather Emergencies</u>	1.366	1.505	0.924	0.292	0.241	0.311	0.250	0.255	0.247	0.362	0.532	1.403	7.689
<u>Safety/Security/Law Enforcement</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other</u>	0.093	0.093	0.094	0.094	0.094	0.094	0.096	0.096	0.096	0.096	0.096	0.083	1.123
<b>Sub-Total</b>	<b>\$8.564</b>	<b>\$9.465</b>	<b>\$8.280</b>	<b>\$8.027</b>	<b>\$8.318</b>	<b>\$10.099</b>	<b>\$9.095</b>	<b>\$8.990</b>	<b>\$10.179</b>	<b>\$8.830</b>	<b>\$8.783</b>	<b>\$11.975</b>	<b>\$110.605</b>
<b>REIMBURSABLE OVERTIME</b>	\$1.343	\$1.286	\$2.003	\$2.067	\$2.164	\$2.243	\$2.202	\$2.199	\$2.139	\$2.155	\$2.140	\$1.778	\$23.719
<b>TOTAL NR &amp; R OVERTIME</b>	<b>\$9.907</b>	<b>\$10.751</b>	<b>\$10.283</b>	<b>\$10.094</b>	<b>\$10.482</b>	<b>\$12.342</b>	<b>\$11.297</b>	<b>\$11.189</b>	<b>\$12.318</b>	<b>\$10.985</b>	<b>\$10.923</b>	<b>\$13.753</b>	<b>\$134.324</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Ridership/Utilization**  
**(in millions)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Monthly	3.784	3.606	4.207	4.157	3.813	4.155	3.982	3.671	3.949	4.251	3.701	4.057	<b>47.332</b>
Weekly	0.153	0.147	0.164	0.155	0.149	0.180	0.201	0.241	0.166	0.165	0.126	0.151	<b>1.997</b>
<b>Total Commutation</b>	<b>3.937</b>	<b>3.753</b>	<b>4.371</b>	<b>4.311</b>	<b>3.962</b>	<b>4.335</b>	<b>4.183</b>	<b>3.911</b>	<b>4.115</b>	<b>4.416</b>	<b>3.828</b>	<b>4.208</b>	<b>49.329</b>
One-Way Full Fare	0.609	0.578	0.672	0.675	0.704	0.745	0.792	0.765	0.715	0.707	0.655	0.681	<b>8.295</b>
One-Way Off-Peak	1.345	1.205	1.419	1.412	1.525	1.601	1.775	1.710	1.546	1.430	1.512	1.661	<b>18.143</b>
All Other	0.729	0.716	0.806	0.825	0.849	0.982	0.958	0.923	0.864	0.830	0.825	0.916	<b>10.224</b>
<b>Total Non-Commutation</b>	<b>2.683</b>	<b>2.499</b>	<b>2.897</b>	<b>2.912</b>	<b>3.078</b>	<b>3.327</b>	<b>3.525</b>	<b>3.398</b>	<b>3.125</b>	<b>2.968</b>	<b>2.992</b>	<b>3.257</b>	<b>36.663</b>
<b>Total Ridership</b>	<b>6.620</b>	<b>6.252</b>	<b>7.267</b>	<b>7.224</b>	<b>7.040</b>	<b>7.662</b>	<b>7.709</b>	<b>7.309</b>	<b>7.240</b>	<b>7.383</b>	<b>6.820</b>	<b>7.465</b>	<b>85.992</b>
<b><u>FAREBOX</u></b>													
Passenger Revenue	\$51.425	\$49.846	\$53.965	\$55.780	\$57.360	\$60.515	\$62.032	\$59.723	\$58.447	\$57.471	\$57.103	\$58.211	<b>\$681.880</b>
<b>Total Revenue</b>	<b>\$51.425</b>	<b>\$49.846</b>	<b>\$53.965</b>	<b>\$55.780</b>	<b>\$57.360</b>	<b>\$60.515</b>	<b>\$62.032</b>	<b>\$59.723</b>	<b>\$58.447</b>	<b>\$57.471</b>	<b>\$57.103</b>	<b>\$58.211</b>	<b>\$681.880</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Full-time Positions and Full-time Equivalents by Function**  
**Non-Reimbursable and Reimbursable**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Executive VP	5	5	6	5	5	6	5	5	5	5	5	5
Labor Relations	18	18	18	18	18	18	18	18	18	18	18	18
Procurement & Logistics (excl. Stores)	83	83	83	83	83	83	83	83	83	83	83	83
Human Resources	32	32	32	32	32	32	32	32	32	32	32	32
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	34	34	34	34	34	34	34	34	34	34	34	34
President	4	4	4	4	4	4	4	4	4	4	4	4
VP & CFO	5	5	5	5	5	5	5	5	5	5	5	5
Information Technology	0	0	0	0	0	0	0	0	0	0	0	0
Controller	46	46	46	46	46	46	46	46	46	46	46	46
Management and Budget	21	21	21	21	21	21	21	21	21	21	21	21
Process Re-Engineering	7	7	7	7	7	7	7	7	7	7	7	7
VP - East Side Access & Special Projects	38	38	38	38	38	38	38	38	38	38	38	41
Market Dev. & Public Affairs	70	70	70	70	70	70	70	70	70	70	70	70
Gen. Counsel & Secretary	31	31	31	31	31	31	31	31	31	31	31	31
Diversity Management	2	2	2	2	2	2	2	2	2	2	2	2
Security	13	13	13	13	13	13	13	13	13	13	13	13
System Safety	36	36	36	36	36	36	36	36	36	36	36	36
Training	60	60	60	60	60	60	60	60	60	60	60	60
Service Planning	23	23	23	23	23	23	23	23	23	23	23	23
Sr. VP Operations	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Administration</b>	<b>532</b>	<b>532</b>	<b>533</b>	<b>532</b>	<b>532</b>	<b>533</b>	<b>532</b>	<b>532</b>	<b>532</b>	<b>532</b>	<b>532</b>	<b>535</b>
<b>Operations</b>												
Train Operations	2,101	2,100	2,127	2,127	2,119	2,114	2,109	2,108	2,103	2,085	2,084	2,084
Customer Service	299	299	299	299	301	309	309	309	301	299	299	299
<b>Total Operations</b>	<b>2,400</b>	<b>2,399</b>	<b>2,426</b>	<b>2,426</b>	<b>2,420</b>	<b>2,423</b>	<b>2,418</b>	<b>2,417</b>	<b>2,404</b>	<b>2,384</b>	<b>2,383</b>	<b>2,383</b>
<b>Maintenance</b>												
Engineering	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862
Equipment	2,066	2,082	2,099	2,111	2,124	2,124	2,124	2,131	2,105	2,100	2,090	2,093
Procurement (Stores)	93	93	93	93	93	93	93	93	93	93	93	93
<b>Total Maintenance</b>	<b>4,021</b>	<b>4,037</b>	<b>4,054</b>	<b>4,066</b>	<b>4,079</b>	<b>4,079</b>	<b>4,079</b>	<b>4,086</b>	<b>4,060</b>	<b>4,055</b>	<b>4,045</b>	<b>4,048</b>
<b>Engineering/Capital</b>												
Department of Project Management	128	130	132	134	134	136	136	136	134	134	134	140
<b>Total Engineering/Capital</b>	<b>128</b>	<b>130</b>	<b>132</b>	<b>134</b>	<b>134</b>	<b>136</b>	<b>136</b>	<b>136</b>	<b>134</b>	<b>134</b>	<b>134</b>	<b>140</b>
<b>Total Positions</b>	<b>7,081</b>	<b>7,098</b>	<b>7,145</b>	<b>7,158</b>	<b>7,165</b>	<b>7,171</b>	<b>7,165</b>	<b>7,171</b>	<b>7,130</b>	<b>7,105</b>	<b>7,094</b>	<b>7,106</b>
<i>Non-Reimbursable</i>	6,196	6,211	6,042	6,083	6,072	6,047	6,070	6,130	6,037	6,061	6,097	6,163
<i>Reimbursable</i>	885	887	1,103	1,075	1,093	1,124	1,095	1,041	1,093	1,044	997	943
<i>Total Full-Time</i>	7,081	7,098	7,145	7,158	7,165	7,171	7,165	7,171	7,130	7,105	7,094	7,106
<i>Total Full-Time-Equivalents</i>												



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Full-time Positions and Full-time Equivalents by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	319	319	320	319	319	320	319	319	319	319	319	322
Professional, Technical, Clerical	213	213	213	213	213	213	213	213	213	213	213	213
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>532</b>	<b>532</b>	<b>533</b>	<b>532</b>	<b>532</b>	<b>533</b>	<b>532</b>	<b>532</b>	<b>532</b>	<b>532</b>	<b>532</b>	<b>535</b>
<b>Operations</b>												
Managers/Supervisors	304	304	304	304	304	305	305	305	304	304	304	304
Professional, Technical, Clerical	184	184	184	185	188	195	195	195	188	184	183	183
Operational Hourlies	1,912	1,911	1,938	1,937	1,928	1,923	1,918	1,917	1,912	1,896	1,896	1,896
<b>Total Operations</b>	<b>2,400</b>	<b>2,399</b>	<b>2,426</b>	<b>2,426</b>	<b>2,420</b>	<b>2,423</b>	<b>2,418</b>	<b>2,417</b>	<b>2,404</b>	<b>2,384</b>	<b>2,383</b>	<b>2,383</b>
<b>Maintenance</b>												
Managers/Supervisors	782	782	782	782	782	782	780	780	780	780	780	783
Professional, Technical, Clerical	287	287	287	287	287	287	287	287	287	287	287	287
Operational Hourlies	2,952	2,968	2,985	2,997	3,010	3,010	3,012	3,019	2,993	2,988	2,979	2,978
<b>Total Maintenance</b>	<b>4,021</b>	<b>4,037</b>	<b>4,054</b>	<b>4,066</b>	<b>4,079</b>	<b>4,079</b>	<b>4,079</b>	<b>4,086</b>	<b>4,060</b>	<b>4,055</b>	<b>4,046</b>	<b>4,048</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	93	93	93	93	93	95	95	95	93	93	93	103
Professional, Technical, Clerical	35	37	39	41	41	41	41	41	41	41	41	37
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>128</b>	<b>130</b>	<b>132</b>	<b>134</b>	<b>134</b>	<b>136</b>	<b>136</b>	<b>136</b>	<b>134</b>	<b>134</b>	<b>134</b>	<b>140</b>
<b>Public Safety</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Positions</b>												
Managers/Supervisors	1,498	1,498	1,499	1,498	1,498	1,502	1,499	1,499	1,496	1,496	1,496	1,512
Professional, Technical, Clerical	719	721	723	726	729	736	736	736	729	725	724	720
Operational Hourlies	4,864	4,879	4,923	4,934	4,938	4,933	4,930	4,936	4,905	4,884	4,875	4,874
<b>Total Positions</b>	<b>7,081</b>	<b>7,098</b>	<b>7,145</b>	<b>7,158</b>	<b>7,165</b>	<b>7,171</b>	<b>7,165</b>	<b>7,171</b>	<b>7,130</b>	<b>7,105</b>	<b>7,095</b>	<b>7,106</b>

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# **Metro-North Railroad**

**MTA METRO-NORTH RAILROAD  
FEBRUARY FINANCIAL PLAN FOR 2015-2018  
2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's 2014 Final Estimate, 2015 Adopted Budget, and the Financial Plan for 2015-2018. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan, and adopted by the Board in December 2014, as well as other technical adjustments.

These adjustments, which are described below, are also presented in the reconciliation schedules from the November Financial Plan included with this submission.

- The February Financial Plan for 2015-2018 incorporates the Metro-North share of the MTA all-agency Safety Investment Program. Metro-North's five-year cost (2014-2018) of this plan totals \$192.4 million which is crucial to the achievement of the Railroad's short and long-term operating plans, and addresses regulatory requirements or recommended actions by the FRA, NTSB, railroad industry experts and Metro-North management. The 2015 Adopted Budget component of this plan totals \$49.6 million that is comprised of \$45.8 million in non-reimbursable expense (\$31.5 million in operating and \$14.3 million in operating capital) and \$3.8 million in reimbursable expense. The increased reimbursable expense reflects ConnDOT's decision to fund the installation of cameras on M-8 cars through its capital program, which reduces its operating subsidy requirements.
- The February Financial Plan for 2015-2018 incorporates the Metro-North share of the MTA all-agency Service/Service Quality Investment Plan. Metro-North's plan encompasses two West of Hudson service initiatives:
  - A one-year promotion to discount parking fees at West of Hudson station parking facilities.
  - The implementation of a new midday/weekday Port Jervis Line train in 2016 to improve service frequency.
- Effective 2015, IT service and support functions across the agencies will be consolidated into a single organizational structure at Headquarters (HQ). Accordingly, this adjustment reflects a shift in expenses and positions from Metro-North to HQ with no change to MTA's overall bottom line. The consolidation of all MTA agency IT Departments into a single MTA IT Unit will result in the following expense adjustments:
  - All 2015-2018 Metro-North IT costs (and positions) have been transferred to the consolidated MTA IT Department. The total annual cost is approximately \$35.0 million. The 2015 Adopted Budget component of this transfer is \$34.6 million which is comprised of \$34.0 million in non-reimbursable expense (\$28.2 million in operating and \$5.8 million in operating capital) and \$0.6 million in reimbursable expense. As part of these costs 125 authorized positions will be transferred to the MTA.
  - To facilitate the allocation (and billing) of the New Haven Line service share of MTA consolidated IT Department costs between the MTA and ConnDOT, an estimated chargeback by MTA of \$11.0 million has been added to Metro-North's 2015-2018 Professional Service costs (the 2015 Budget share is \$10.9 million).

- A 4% New York State fare increase effective March 22, 2015 results in increased Farebox revenues of \$12.2 million in 2015, \$16.0 million in 2016, \$16.3 million in 2017, and \$16.6 million in 2018.
- The following changes have been made to reclassify cash expenditure adjustments to accrued operating expenses (no impact to Metro-North operating subsidy requirements):
  - \$4.9 million rate increase in 2015 for New Haven Line Electric Power costs.
  - \$2.3 million reduction in 2015 to Overtime requirements (including associated fringe benefit costs), followed by annual reductions of \$2.7 million thereafter.
- An annual reduction of \$0.4 million in insurance costs starting in 2015 reflects efficiency savings in MTA insurance premium estimates.
- A refinement to State of Connecticut capital program expenditures in 2015 results in a 2015-2018 reduction of \$13 million in disbursements and receipts. There is no operating subsidy impact from this adjustment.

The attached also includes schedules detailing the monthly allocation of financial (including overtime), headcount, and utilization data based on the 2015 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>5,969</b>	<b>(\$841.955)</b>	<b>5,946</b>	<b>(\$763.286)</b>	<b>5,940</b>	<b>(\$793.800)</b>	<b>5,946</b>	<b>(\$823.397)</b>	<b>5,949</b>	<b>(\$844.489)</b>
<b>Technical Adjustments:</b>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase		-		\$12.196		\$15.975		\$16.345		\$16.598
Policy Actions:										
Safety Investments	(62)	(6.903)	(165)	(31.450)	(178)	(32.292)	(182)	(32.626)	(182)	(32.464)
Service and Service Quality Investments				(0.355)		(0.837)		(0.974)		(0.974)
Information Technology Consolidation			121	28.181	121	29.030	121	29.456	121	29.974
MTA Re-estimates:										
MTA Efficiencies - Property Insurance		-		0.237		0.589		0.993		1.454
Excess Loss Program		0.141		0.155		0.171		0.188		0.207
Retro-Active Wage Adjustments										
NHL IT Allocation				(10.926)		(11.492)		(11.801)		(11.955)
Overtime Reduction				2.146		2.701		2.780		2.824
Increased CT Electric Contract				(4.850)						
Toner Cartridge Transfer from IT				(0.120)		(0.122)		(0.124)		(0.125)
Reimbursable Overhead Increase from Removal of Reimbursable IT Costs				0.000		(0.192)		(0.192)		(0.192)
Sub-Total MTA Plan Adjustments	(62)	(\$6.762)	(44)	(\$4.786)	(57)	\$3.531	(61)	\$4.046	(61)	\$5.347
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>6,031</b>	<b>(\$848.717)</b>	<b>5,990</b>	<b>(\$768.072)</b>	<b>5,997</b>	<b>(\$790.269)</b>	<b>6,007</b>	<b>(\$819.350)</b>	<b>6,010</b>	<b>(\$839.143)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>618</b>	<b>\$0.000</b>	<b>702</b>	<b>\$0.000</b>	<b>702</b>	<b>\$0.000</b>	<b>671</b>	<b>\$0.000</b>	<b>671</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
New Fare Payment System Positions - Costs in NFP			(2)		(2)		(2)		(2)	
Sub-Total Technical Adjustments	0	\$0.000	(2)	\$0.000	(2)	\$0.000	(2)	\$0.000	(2)	\$0.000
<i>MTA Plan Adjustments:</i>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments										
Service and Service Quality Investments										
Information Technology Consolidation			4	0.551	4	0.604	4	0.605	4	0.605
MTA Re-estimates:										
MTA Efficiencies - Property Insurance										
Excess Loss Program										
Retro-Active Wage Adjustments										
Other										
Connecticut Track Program Correction				12.531		12.783		13.012		13.245
Sub-Total MTA Plan Adjustments	0	\$0.000	4	\$13.082	4	\$13.387	4	\$13.617	4	\$13.850
Reimbursement Offset to Net Expense Changes			0	(13.082)	0	(13.387)	0	(13.617)	0	(13.850)
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>618</b>	<b>\$0.000</b>	<b>700</b>	<b>\$0.000</b>	<b>700</b>	<b>\$0.000</b>	<b>669</b>	<b>\$0.000</b>	<b>669</b>	<b>\$0.000</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>6,587</b>	<b>(\$519.851)</b>	<b>6,648</b>	<b>(\$590.753)</b>	<b>6,642</b>	<b>(\$510.913)</b>	<b>6,617</b>	<b>(\$539.209)</b>	<b>6,620</b>	<b>(\$564.317)</b>
<b>Technical Adjustments:</b>										
New Fare Payment System Positions - Costs in NFP			(2)		(2)		(2)		(2)	
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>(2)</b>	<b>\$0.000</b>	<b>(2)</b>	<b>\$0.000</b>	<b>(2)</b>	<b>\$0.000</b>	<b>(2)</b>	<b>\$0.000</b>
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase		-		\$12.196		\$15.975		\$16.345		\$16.598
Policy Actions:										
Safety Investments	(62)	(8.505)	(165)	(45.796)	(178)	(49.066)	(182)	(44.023)	(182)	(33.130)
Service and Service Quality Investments				(0.355)		(0.837)		(0.974)		(0.974)
Information Technology Consolidation			125	33.951	125	30.902	125	29.906	125	30.424
MTA Re-estimates:										
MTA Efficiencies - Property Insurance		-		0.237		0.589		0.993		1.454
Excess Loss Program		0.141		0.155		0.171		0.188		0.207
Retro-Active Wage Adjustments										
MTA IT for New Haven Line Allocation				(10.926)		(11.492)		(11.801)		(11.955)
Overtime Reduction				2.501		2.701		2.780		2.824
Increased CT Electric Contract				(4.850)		-		-		-
Toner Cartridge Transfer from IT				(0.120)		(0.122)		(0.124)		(0.125)
Cash Adjustments related to OT Reduction and Electric				2.354		(2.496)		(2.496)		(2.496)
Reimbursable Overhead Increase from Removal of Reimbursable IT Costs				(0.168)		(0.194)		(0.192)		(0.192)
<b>Sub-Total MTA Plan Adjustments</b>	<b>(62)</b>	<b>(\$8.364)</b>	<b>(40)</b>	<b>(\$10.820)</b>	<b>(53)</b>	<b>(\$13.869)</b>	<b>(57)</b>	<b>(\$9.397)</b>	<b>(57)</b>	<b>\$2.635</b>
<b>2015 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>6,649</b>	<b>(\$528.214)</b>	<b>6,690</b>	<b>(\$601.573)</b>	<b>6,697</b>	<b>(\$524.782)</b>	<b>6,676</b>	<b>(\$548.606)</b>	<b>6,679</b>	<b>(\$561.683)</b>



**MTA METRO-NORTH RAILROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2015									February Adopted Budget	
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other		
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA			
<b>Revenue</b>											
Farebox Revenue	\$672.236	\$11.817									\$684.053
Vehicle Toll Revenue	0.000										0.000
Other Operating Revenue	58.605			(0.461)							58.145
<i>Capital &amp; Other Reimbursements:</i>											
MTA	0.000										0.000
CDOT	0.000										0.000
Other	0.000										0.000
<b>Total Capital and Other Reimbursements</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Revenue</b>	<b>\$730.841</b>	<b>\$11.817</b>	<b>\$0.000</b>	<b>(\$0.461)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$742.197</b>
<b>Expenses</b>											
<b>Labor:</b>											
Payroll	\$477.386		\$15.225		(\$11.359)						\$481.251
Overtime	93.864				(0.360)				(1.641)		91.863
Health and Welfare	98.793		3.481		(2.844)				(0.289)		99.140
OPEB Current Payment	25.186										25.186
Pensions	85.511		2.313		(1.823)				(0.179)		85.822
Other Fringe Benefits	107.597		2.722		(2.113)				(0.204)		108.002
Reimbursable Overhead	(53.255)				0.000				0.168		(53.087)
<b>Total Labor Expenses</b>	<b>\$835.083</b>	<b>\$0.000</b>	<b>\$23.740</b>	<b>\$0.000</b>	<b>(\$18.499)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$2.146)</b>	<b>\$0.000</b>	<b>\$838.178</b>
<b>Non-Labor:</b>											
Electric Power	\$80.735	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$4.849		\$85.584
Fuel	27.390	0.000	0.045	0.000	(0.011)	0.000	0.000	0.000	0.000		27.424
Insurance	19.925					(0.237)	(0.155)		0.000		19.533
Claims	1.000										1.000
Paratransit Service Contracts	0.000										0.000
Maintenance and Other Operating Contracts	108.683		1.442		(0.082)						110.043
Professional Service Contracts	30.023		5.923		(9.296)				10.926		37.576
Materials & Supplies	74.371		0.300		(0.019)						74.652
Other Business Expenses	13.953	(\$0.379)		(0.106)	(0.274)				0.120		13.314
<b>Total Non-Labor Expenses</b>	<b>\$356.080</b>	<b>(\$0.379)</b>	<b>\$7.710</b>	<b>(\$0.106)</b>	<b>(\$9.682)</b>	<b>(0.237)</b>	<b>(0.155)</b>	<b>0.000</b>	<b>15.895</b>	<b>\$0.000</b>	<b>369.127</b>
<b>Other Expense Adjustments:</b>											
Other	\$0.000				\$0.000						\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$1,191.163</b>	<b>(\$0.379)</b>	<b>\$31.450</b>	<b>(\$0.106)</b>	<b>(\$28.181)</b>	<b>(\$0.237)</b>	<b>(\$0.155)</b>	<b>\$0.000</b>	<b>\$13.749</b>	<b>\$0.000</b>	<b>1,207.305</b>
Depreciation	\$231.476										\$231.476
OPEB Obligation	68.316										68.316
Environmental Remediation	3.172										3.172
<b>Total Expenses</b>	<b>\$1,494.127</b>	<b>(\$0.379)</b>	<b>\$31.450</b>	<b>(\$0.106)</b>	<b>(\$28.181)</b>	<b>(\$0.237)</b>	<b>(\$0.155)</b>	<b>\$0.000</b>	<b>\$13.749</b>	<b>\$0.000</b>	<b>\$1,510.269</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$763.286)</b>	<b>\$12.196</b>	<b>(\$31.450)</b>	<b>(\$0.355)</b>	<b>\$28.181</b>	<b>0.237</b>	<b>0.155</b>	<b>0.000</b>	<b>(13.749)</b>	<b>\$0.000</b>	<b>(768.071)</b>
<b>Cash Conversion Adjustments:</b>											
Depreciation	\$231.476										\$231.476
Operating/Capital	(38.524)		(14.345)		5.770						(47.099)
Other Cash Adjustments	(20.420)								2.541		(17.879)
<b>Total Cash Conversion Adjustments</b>	<b>\$172.532</b>	<b>\$0.000</b>	<b>(\$14.345)</b>	<b>\$0.000</b>	<b>\$5.770</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.541</b>	<b>\$0.000</b>	<b>\$166.498</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$590.754)</b>	<b>\$12.196</b>	<b>(\$45.795)</b>	<b>(\$0.355)</b>	<b>\$33.951</b>	<b>\$0.237</b>	<b>\$0.155</b>	<b>\$0.000</b>	<b>(\$11.209)</b>	<b>\$0.000</b>	<b>(\$601.574)</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2015									February Adopted Budget
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	
		2015 Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Farebox Revenue	\$0.000									\$0.000
Vehicle Toll Revenue	0.000									0.000
Other Operating Revenue	0.000									0.000
<i>Capital &amp; Other Reimbursements:</i>										
MTA	131.311			(0.551)					0.000	130.760
CDOT	59.062		3.829						(12.531)	50.359
Other	21.111									21.111
<b>Total Capital and Other Reimbursements</b>	<b>211.483</b>	<b>0.000</b>	<b>3.829</b>	<b>0.000</b>	<b>(0.551)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(12.531)</b>	<b>202.230</b>
<b>Total Revenue</b>	<b>\$211.483</b>	<b>\$0.000</b>	<b>\$3.829</b>	<b>\$0.000</b>	<b>(\$0.551)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$12.531)</b>	<b>\$202.230</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$53.625				(\$0.251)				(\$2.474)	\$50.899
Overtime	17.756								(2.443)	15.313
Health and Welfare	15.562				(0.055)				(1.243)	14.264
OPEB Current Payment	0.000								0.000	0.000
Pensions	8.690				(0.031)				(0.439)	8.220
Other Fringe Benefits	12.624				(0.046)				(0.988)	11.590
Reimbursable Overhead	51.844				(0.168)				(4.276)	47.401
<b>Total Labor Expenses</b>	<b>\$160.100</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.551)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$11.863)</b>	<b>\$147.687</b>
<b>Non-Labor:</b>										
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	4.309								(0.696)	3.613
Claims	0.000									0.000
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	11.533								0.010	11.543
Professional Service Contracts	4.771		3.829						0.042	8.642
Materials & Supplies	30.204								(0.024)	30.180
Other Business Expenses	0.565									0.565
<b>Total Non-Labor Expenses</b>	<b>\$51.383</b>	<b>\$0.000</b>	<b>\$3.829</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.668)</b>	<b>\$54.544</b>
<b>Other Expense Adjustments:</b>										
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$211.483</b>	<b>\$0.000</b>	<b>\$3.829</b>	<b>\$0.000</b>	<b>(\$0.551)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$12.531)</b>	<b>\$202.230</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenses</b>	<b>\$211.483</b>	<b>\$0.000</b>	<b>\$3.829</b>	<b>\$0.000</b>	<b>(\$0.551)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$12.531)</b>	<b>\$202.230</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Cash Conversion Adjustments:</b>										
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating/Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	February Adopted Budget
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Farebox Revenue	\$672.236	\$11.817	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$684.053
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	58.605	0.000	0.000	(0.461)	0.000	0.000	0.000	0.000	0.000	58.145
<i>Capital &amp; Other Reimbursements:</i>										
MTA	131.311	0.000	0.000	0.000	(0.551)	0.000	0.000	0.000	0.000	130.760
CDOT	59.062	0.000	3.829	0.000	0.000	0.000	0.000	0.000	(12.531)	50.359
Other	21.111	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	21.111
<b>Total Capital and Other Reimbursements</b>	<b>211.483</b>	<b>0.000</b>	<b>3.829</b>	<b>0.000</b>	<b>(0.551)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(12.531)</b>	<b>202.230</b>
<b>Total Revenue</b>	<b>\$942.325</b>	<b>\$11.817</b>	<b>\$3.829</b>	<b>(\$0.461)</b>	<b>(\$0.551)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$12.531)</b>	<b>\$944.428</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$531.010	\$0.000	\$15.225	\$0.000	(\$11.610)	\$0.000	\$0.000	\$0.000	(\$2.474)	\$532.150
Overtime	111.620	0.000	0.000	0.000	(0.360)	0.000	0.000	0.000	(4.084)	107.176
Health and Welfare	114.355	0.000	3.481	0.000	(2.899)	0.000	0.000	0.000	(1.532)	113.404
OPEB Current Payment	25.186	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	25.186
Pensions	94.201	0.000	2.313	0.000	(1.854)	0.000	0.000	0.000	(0.618)	94.042
Other Fringe Benefits	120.221	0.000	2.722	0.000	(2.159)	0.000	0.000	0.000	(1.192)	119.592
Reimbursable Overhead	(1.410)	0.000	0.000	0.000	(0.168)	0.000	0.000	0.000	(4.108)	(5.686)
<b>Total Labor Expenses</b>	<b>\$995.183</b>	<b>\$0.000</b>	<b>\$23.740</b>	<b>\$0.000</b>	<b>(\$19.050)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$14.009)</b>	<b>\$985.864</b>
<b>Non-Labor:</b>										
Electric Power	\$80.735	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$4.849	\$85.584
Fuel	27.390	0.000	0.045	0.000	(0.011)	0.000	0.000	0.000	0.000	27.424
Insurance	24.234	0.000	0.000	0.000	0.000	(0.237)	(0.155)	0.000	(0.696)	23.146
Claims	1.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	120.217	0.000	1.442	0.000	(0.082)	0.000	0.000	0.000	0.010	121.587
Professional Service Contracts	34.794	0.000	9.752	0.000	(9.296)	0.000	0.000	0.000	10.968	46.218
Materials & Supplies	104.576	0.000	0.300	0.000	(0.019)	0.000	0.000	0.000	(0.024)	104.833
Other Business Expenses	14.518	(0.379)	0.000	(0.106)	(0.274)	0.000	0.000	0.000	0.120	13.879
<b>Total Non-Labor Expenses</b>	<b>\$407.463</b>	<b>(\$0.379)</b>	<b>\$11.539</b>	<b>(\$0.106)</b>	<b>(\$9.682)</b>	<b>(\$0.237)</b>	<b>(\$0.155)</b>	<b>\$0.000</b>	<b>\$15.227</b>	<b>\$423.670</b>
<b>Other Expense Adjustments:</b>										
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$1,402.646</b>	<b>(\$0.379)</b>	<b>\$35.279</b>	<b>(\$0.106)</b>	<b>(\$28.732)</b>	<b>(\$0.237)</b>	<b>(\$0.155)</b>	<b>\$0.000</b>	<b>\$1.218</b>	<b>\$1,409.535</b>
Depreciation	\$231.476	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$231.476
OPEB Obligation	68.316	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	68.316
Environmental Remediation	3.172	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.172
<b>Total Expenses</b>	<b>\$1,705.610</b>	<b>(\$0.379)</b>	<b>\$35.279</b>	<b>(\$0.106)</b>	<b>(\$28.732)</b>	<b>(\$0.237)</b>	<b>(\$0.155)</b>	<b>\$0.000</b>	<b>\$1.218</b>	<b>\$1,712.499</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$763.286)</b>	<b>\$12.196</b>	<b>(\$31.450)</b>	<b>(\$0.355)</b>	<b>\$28.181</b>	<b>\$0.237</b>	<b>\$0.155</b>	<b>\$0.000</b>	<b>(\$13.749)</b>	<b>(\$768.071)</b>
<b>Cash Conversion Adjustments:</b>										
Depreciation	\$231.476	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$231.476
Operating/Capital	(38.524)	0.000	(14.345)	0.000	5.770	0.000	0.000	0.000	0.000	(47.099)
Other Cash Adjustments	(20.420)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.541	(17.879)
<b>Total Cash Conversion Adjustments</b>	<b>\$172.532</b>	<b>\$0.000</b>	<b>(\$14.345)</b>	<b>\$0.000</b>	<b>\$5.770</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.541</b>	<b>\$166.498</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$590.754)</b>	<b>\$12.196</b>	<b>(\$45.795)</b>	<b>(\$0.355)</b>	<b>\$33.951</b>	<b>\$0.237</b>	<b>\$0.155</b>	<b>\$0.000</b>	<b>(\$11.209)</b>	<b>(\$601.574)</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the November Forecast by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2015									February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All		
	Final Proposed Budget	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	Other	
<b>Receipts</b>										
Farebox Revenue	\$678.065	\$11.817								\$689.882
Vehicle Toll Revenue	0.000									0.000
Other Operating Revenue	77.250			(0.461)						76.790
<i>Capital &amp; Other Reimbursements:</i>										
MTA	140.864				(0.551)				3.203	143.516
CDOT	69.650		3.829		0.000				(11.484)	61.995
Other	21.766								0.411	22.176
<b>Total Capital and Other Reimbursements</b>	<b>232.280</b>	<b>0.000</b>	<b>3.829</b>	<b>0.000</b>	<b>(0.551)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(7.870)</b>	<b>227.688</b>
<b>Total Receipts</b>	<b>\$987.596</b>	<b>\$11.817</b>	<b>\$3.829</b>	<b>(\$0.461)</b>	<b>(\$0.551)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$7.870)</b>	<b>\$994.360</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	\$608.413		\$15.225		(\$11.790)				(\$2.225)	\$609.622
Overtime	127.938				(\$0.360)				(2.444)	125.135
Health and Welfare	118.218		3.481		(2.899)				(1.112)	117.687
OPEB Current Payment	25.186									25.186
Pensions	110.995		2.313		(1.854)				(0.187)	111.267
Other Fringe Benefits	126.330		2.722		(2.159)				(1.236)	125.657
GASB Account	0.000									0.000
Reimbursable Overhead	(0.000)								0.168	(0.000)
<b>Total Labor Expenditures</b>	<b>\$1,117.080</b>	<b>\$0.000</b>	<b>\$23.740</b>	<b>\$0.000</b>	<b>(\$19.230)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$7.036)</b>	<b>\$1,114.554</b>
<b>Non-Labor:</b>										
Electric Power	\$87.127	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.001)	\$87.127
Fuel	26.535	0.000	0.045	0.000	(0.011)	0.000	0.000	0.000	0.000	26.569
Insurance	23.905					(0.237)	(0.155)		(0.697)	22.816
Claims	9.419									9.419
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	115.316		1.607		(0.082)				0.010	116.851
Professional Service Contracts	45.230		18.932		(14.796)				10.968	60.334
Materials & Supplies	108.653		5.300		(0.109)				(0.024)	113.820
Other Business Expenditures	45.083	(0.379)		(0.106)	(0.274)				0.121	44.445
<b>Total Non-Labor Expenditures</b>	<b>\$461.268</b>	<b>(\$0.379)</b>	<b>\$25.884</b>	<b>(\$0.106)</b>	<b>(\$15.272)</b>	<b>(\$0.237)</b>	<b>(\$0.155)</b>	<b>\$0.000</b>	<b>\$10.377</b>	<b>\$481.380</b>
<b>Other Expenditure Adjustments:</b>										
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$1,578.349</b>	<b>(\$0.379)</b>	<b>\$49.624</b>	<b>(\$0.106)</b>	<b>(\$34.502)</b>	<b>(\$0.237)</b>	<b>(\$0.155)</b>	<b>\$0.000</b>	<b>\$3.340</b>	<b>\$1,595.934</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$590.753)</b>	<b>\$12.196</b>	<b>(\$45.795)</b>	<b>(\$0.355)</b>	<b>\$33.951</b>	<b>\$0.237</b>	<b>\$0.155</b>	<b>\$0.000</b>	<b>(\$11.211)</b>	<b>(\$601.574)</b>
<b>Subsidies</b>										
MTA	\$449.083	(\$12.196)	\$36.585	\$0.355	(\$25.401)	(\$0.176)	(\$0.115)		\$8.606	\$456.741
CDOT	141.671		9.211		(8.550)	(0.061)	(0.040)		2.602	144.833
<b>Total Subsidies</b>	<b>\$590.754</b>	<b>(\$12.196)</b>	<b>\$45.796</b>	<b>\$0.355</b>	<b>(\$33.951)</b>	<b>(\$0.237)</b>	<b>(\$0.155)</b>	<b>\$0.000</b>	<b>\$11.209</b>	<b>\$601.574</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**2015 February Adopted Budget**  
**Reconciliation to the November Forecast by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2015									
		Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All	February
	Final Proposed Budget	2015 Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	Other	Adopted Budget
<b>Receipts</b>										
Farebox Revenue	\$5.830	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$5.830
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	18.645	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	18.645
<i>Capital &amp; Other Reimbursements:</i>										
MTA	9.554	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.203	12.756
CDOT	10.588	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.048	11.636
Other	0.655	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.411	1.066
<b>Total Capital and Other Reimbursements</b>	<b>20.797</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>4.661</b>	<b>25.458</b>
<b>Total Receipt Adjustments</b>	<b>\$45.271</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4.661</b>	<b>\$49.932</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	(\$77.402)	\$0.000	\$0.000	\$0.000	\$0.180	\$0.000	\$0.000	\$0.000	(\$0.249)	(\$77.472)
Overtime	(16.319)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(1.640)	(17.959)
Health and Welfare	(3.863)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.420)	(4.283)
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(16.794)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.431)	(17.225)
Other Fringe Benefits	(6.109)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.044	(6.065)
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(1.410)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(4.276)	(5.686)
<b>Total Labor Expenditures</b>	<b>(\$121.897)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.180</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$6.972)</b>	<b>(\$128.690)</b>
<b>Non-Labor:</b>										
Electric Power	(\$6.393)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$4.850	(\$1.543)
Fuel	0.855	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.855
Insurance	0.330	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001	0.330
Claims	(8.419)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(8.419)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.901	0.000	(0.165)	0.000	0.000	0.000	0.000	0.000	0.000	4.736
Professional Service Contracts	(10.436)	0.000	(9.180)	0.000	5.500	0.000	0.000	0.000	0.000	(14.116)
Materials & Supplies	(4.078)	0.000	(5.000)	0.000	0.090	0.000	0.000	0.000	0.000	(8.988)
Other Business Expenditures	(30.565)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)	(30.566)
<b>Total Non-Labor Expenditures</b>	<b>(\$53.805)</b>	<b>\$0.000</b>	<b>(\$14.345)</b>	<b>\$0.000</b>	<b>\$5.590</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4.850</b>	<b>(\$57.710)</b>
<b>Other Expenditure Adjustments:</b>										
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditure Adjustments</b>	<b>(\$175.702)</b>	<b>\$0.000</b>	<b>(\$14.345)</b>	<b>\$0.000</b>	<b>\$5.770</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$2.122)</b>	<b>(\$186.400)</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>(\$130.431)</b>	<b>\$0.000</b>	<b>(\$14.345)</b>	<b>\$0.000</b>	<b>\$5.770</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.539</b>	<b>(\$136.467)</b>
Depreciation Adjustment	\$231.476	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$231.476
OPEB Obligation	68.316	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	68.316
Environmental Remediation	3.172	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.172
<b>Total Cash Conversion Adjustments</b>	<b>\$172.533</b>	<b>\$0.000</b>	<b>(\$14.345)</b>	<b>\$0.000</b>	<b>\$5.770</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.539</b>	<b>\$166.498</b>

-- Differences are due to rounding.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE					
	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Operating Revenue</b>					
Farebox Revenue	\$653.883	\$684.053	\$702.329	\$719.077	\$731.349
Other Operating Revenue	60.111	58.145	55.768	57.162	57.606
MNR - MTA	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenue</b>	<b>\$713.994</b>	<b>\$742.197</b>	<b>\$758.097</b>	<b>\$776.239</b>	<b>\$788.956</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$513.919	\$481.251	\$498.764	\$515.226	\$524.123
Overtime	100.672	91.863	92.082	94.707	96.684
Health and Welfare	101.060	99.140	104.616	110.663	115.874
OPEB Current Payment	24.000	25.186	26.021	27.301	28.656
Pensions	95.527	85.822	87.024	87.415	88.030
Other Fringe Benefits	112.176	108.002	108.791	110.682	111.485
Reimbursable Overhead	(55.020)	(53.087)	(53.631)	(54.647)	(55.677)
<b>Total Labor Expenses</b>	<b>\$892.333</b>	<b>\$838.178</b>	<b>\$863.666</b>	<b>\$891.346</b>	<b>\$909.176</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$83.360	\$85.584	\$85.790	\$95.395	\$102.352
Fuel	29.082	27.424	26.844	27.129	27.927
Insurance	17.614	19.533	21.303	22.201	22.826
Claims	7.613	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	103.843	110.043	113.869	117.219	118.318
Professional Service Contracts	31.575	37.576	36.727	36.168	36.436
Materials & Supplies	74.976	74.652	79.192	78.598	76.783
Other Business Expenses	25.523	13.314	19.583	20.758	21.931
<b>Total Non-Labor</b>	<b>\$373.587</b>	<b>\$369.127</b>	<b>\$384.308</b>	<b>\$398.468</b>	<b>\$407.573</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1,265.920</b>	<b>\$1,207.305</b>	<b>\$1,247.974</b>	<b>\$1,289.814</b>	<b>\$1,316.749</b>
Depreciation	\$228.525	\$231.476	\$227.237	\$229.237	\$231.237
OPEB Obligation	65.098	68.316	69.982	73.366	76.940
Environmental Remediation	3.169	3.172	3.172	3.172	3.172
<b>Total Expenses</b>	<b>\$1,562.712</b>	<b>\$1,510.269</b>	<b>\$1,548.366</b>	<b>\$1,595.589</b>	<b>\$1,628.099</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$848.717)</b>	<b>(\$768.072)</b>	<b>(\$790.269)</b>	<b>(\$819.350)</b>	<b>(\$839.143)</b>
<b>Cash Conversion Adjustments:</b>					
Depreciation	\$228.525	\$231.476	\$227.237	\$229.237	\$231.237
Operating Capital	(26.382)	(47.099)	(46.393)	(33.673)	(27.528)
Other Cash Adjustments	118.360	(17.879)	84.642	75.180	73.750
<b>Total Cash Conversion Adjustments</b>	<b>\$320.503</b>	<b>\$166.498</b>	<b>\$265.487</b>	<b>\$270.744</b>	<b>\$277.460</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$528.214)</b>	<b>(\$601.574)</b>	<b>(\$524.782)</b>	<b>(\$548.606)</b>	<b>(\$561.683)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

REIMBURSABLE	2014 Final <u>Estimate</u>	2015 Adopted <u>Budget</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
MNR - MTA	114.748	130.759	141.573	141.413	144.368
MNR - CDOT	74.207	50.360	67.082	84.287	101.541
MNR - Other	14.940	21.111	19.802	20.171	20.559
Capital and Other Reimbursements	203.895	202.230	228.457	245.871	266.468
<b>Total Revenue</b>	<b>\$203.895</b>	<b>\$202.230</b>	<b>\$228.457</b>	<b>\$245.871</b>	<b>\$266.468</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$47.083	\$50.900	\$51.851	\$52.836	\$53.839
Overtime	25.877	15.313	15.599	15.894	16.194
Health and Welfare	13.583	14.263	14.472	15.155	15.958
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	10.643	8.220	8.361	8.316	8.401
Other Fringe Benefits	11.075	11.591	11.938	12.261	12.542
Reimbursable Overhead	52.756	47.400	48.266	49.181	50.108
<b>Total Labor</b>	<b>\$161.018</b>	<b>\$147.687</b>	<b>\$150.486</b>	<b>\$153.643</b>	<b>\$157.042</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	3.691	3.613	3.712	3.795	3.880
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.778	11.543	18.826	26.260	33.802
Professional Service Contracts	8.908	8.642	15.060	17.996	20.749
Materials & Supplies	18.904	30.180	39.800	43.594	50.402
Other Business Expenses	2.597	0.565	0.574	0.583	0.593
<b>Total Non-Labor</b>	<b>\$42.878</b>	<b>\$54.544</b>	<b>\$77.972</b>	<b>\$92.228</b>	<b>\$109.427</b>
<b><u>Other Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$203.895</b>	<b>\$202.230</b>	<b>\$228.458</b>	<b>\$245.871</b>	<b>\$266.469</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenses</b>	<b>\$203.895</b>	<b>\$202.230</b>	<b>\$228.458</b>	<b>\$245.871</b>	<b>\$266.469</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Farebox Revenue	\$653.883	\$684.053	\$702.329	\$719.077	\$731.349
Other Operating Revenue	60.111	58.145	55.768	57.162	57.606
MNR - MTA	114.748	130.759	141.573	141.413	144.368
MNR - CDOT	74.207	50.360	67.082	84.287	101.541
MNR - Other	14.940	21.111	19.802	20.171	20.559
Capital and Other Reimbursements	203.895	202.230	228.457	245.871	266.468
<b>Total Revenue</b>	<b>\$917.889</b>	<b>\$944.427</b>	<b>\$986.554</b>	<b>\$1,022.110</b>	<b>\$1,055.424</b>
<b>Expenses</b>					
<b>Labor:</b>					
Payroll	\$561.002	\$532.151	\$550.615	\$568.062	\$577.962
Overtime	126.549	107.176	107.681	110.601	112.878
Health and Welfare	114.643	113.404	119.088	125.818	131.832
OPEB Current Payment	24.000	25.186	26.021	27.301	28.656
Pensions	106.171	94.042	95.385	95.731	96.431
Other Fringe Benefits	123.251	119.593	120.729	122.943	124.028
Reimbursable Overhead	(2.265)	(5.686)	(5.365)	(5.466)	(5.569)
<b>Total Labor</b>	<b>\$1,053.351</b>	<b>\$985.865</b>	<b>\$1,014.152</b>	<b>\$1,044.990</b>	<b>\$1,066.218</b>
<b>Non-Labor:</b>					
Electric Power	\$83.360	\$85.584	\$85.790	\$95.395	\$102.352
Fuel	29.082	27.424	26.844	27.129	27.927
Insurance	21.305	23.146	25.015	25.996	26.706
Claims	7.613	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	112.621	121.587	132.695	143.479	152.120
Professional Service Contracts	40.483	46.218	51.787	54.163	57.185
Materials & Supplies	93.880	104.833	118.992	122.192	127.185
Other Business Expenses	28.119	13.879	20.157	21.341	22.524
<b>Total Non-Labor</b>	<b>\$416.464</b>	<b>\$423.670</b>	<b>\$462.280</b>	<b>\$490.696</b>	<b>\$517.000</b>
<b>Other Adjustments:</b>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1,469.815</b>	<b>\$1,409.535</b>	<b>\$1,476.432</b>	<b>\$1,535.685</b>	<b>\$1,583.218</b>
Depreciation	\$228.525	\$231.476	\$227.237	\$229.237	\$231.237
OPEB Obligation	65.098	68.316	69.982	73.366	76.940
Environmental Remediation	3.169	3.172	3.172	3.172	3.172
<b>Total Expenses</b>	<b>\$1,766.607</b>	<b>\$1,712.499</b>	<b>\$1,776.824</b>	<b>\$1,841.461</b>	<b>\$1,894.567</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$848.717)</b>	<b>(\$768.072)</b>	<b>(\$790.269)</b>	<b>(\$819.351)</b>	<b>(\$839.143)</b>
<b>Cash Conversion Adjustments:</b>					
Depreciation	\$228.525	\$231.476	\$227.237	\$229.237	\$231.237
Operating Capital	(26.382)	(47.099)	(46.393)	(33.673)	(27.528)
Other Cash Adjustments	118.360	(17.879)	84.642	75.180	73.750
<b>Total Cash Conversion Adjustments</b>	<b>\$320.503</b>	<b>\$166.498</b>	<b>\$265.487</b>	<b>\$270.744</b>	<b>\$277.460</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$528.214)</b>	<b>(\$601.574)</b>	<b>(\$524.782)</b>	<b>(\$548.606)</b>	<b>(\$561.683)</b>



**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$659,527	\$689,883	\$708,125	\$725,102	\$737,675
Other Operating Revenue	90,834	76,790	66,721	70,284	69,403
MNR - MTA	94,602	143,516	142,063	144,033	146,946
MNR - CDOT	64,842	61,995	68,077	84,729	101,772
MNR - Other	13,272	22,176	20,522	20,508	20,900
Capital and Other Reimbursements	172,715	227,688	230,663	249,270	269,617
<b>Total Revenue</b>	<b>\$923,076</b>	<b>\$994,361</b>	<b>\$1,005,508</b>	<b>\$1,044,656</b>	<b>\$1,076,696</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$500,244	\$609,622	\$548,093	\$567,698	\$575,254
Overtime	110,055	125,135	107,357	110,848	112,547
Health and Welfare	121,894	117,687	122,888	129,634	135,432
OPEB Current Payment	25,186	25,186	26,021	27,301	28,656
Pensions	78,426	111,267	95,115	95,209	95,614
Other Fringe Benefits	116,054	125,657	119,084	121,890	122,390
GASB Account	0.000	0.000	0.000	0.000	0.207
Reimbursable Overhead	0.000	(0.000)	0.000	(0.000)	0.000
<b>Total Labor</b>	<b>\$951,859</b>	<b>\$1,114,554</b>	<b>\$1,018,558</b>	<b>\$1,052,580</b>	<b>\$1,070,101</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$84,832	\$87,127	\$87,379	\$97,032	\$104,038
Fuel	27,530	26,569	25,964	26,223	26,993
Insurance	22,375	22,816	24,485	26,468	26,170
Claims	33,882	9,419	1,146	1,146	1,146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	129,251	116,851	129,165	146,235	162,729
Professional Service Contracts	44,270	60,334	70,887	66,463	65,214
Materials & Supplies	105,143	113,820	127,600	130,839	133,251
Other Business Expenditures	52,148	44,445	45,105	46,278	48,738
<b>Total Non-Labor</b>	<b>\$499,430</b>	<b>\$481,380</b>	<b>\$511,731</b>	<b>\$540,683</b>	<b>\$568,279</b>
<b><u>Other Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$1,451,290</b>	<b>\$1,595,934</b>	<b>\$1,530,290</b>	<b>\$1,593,263</b>	<b>\$1,638,380</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$528,213)</b>	<b>(\$601,574)</b>	<b>(\$524,782)</b>	<b>(\$548,607)</b>	<b>(\$561,684)</b>
<b><u>Subsidies</u></b>					
MTA	\$430,857	\$456,741	\$418,751	\$439,345	\$450,362
CDOT	97,356	144,833	106,032	109,261	111,320
<b>Total Subsidies</b>	<b>\$528,213</b>	<b>\$601,574</b>	<b>\$524,783</b>	<b>\$548,606</b>	<b>\$561,682</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$5.644	\$5.830	\$5.795	\$6.025	\$6.326
Other Operating Revenue	30.723	18.645	10.953	13.122	11.797
<i>Capital and Other Reimbursements:</i>					
MTA	(20.146)	12.757	0.490	2.620	2.577
CDOT	(9.366)	11.636	0.995	0.442	0.231
Other	(1.668)	1.066	0.720	0.337	0.341
Total Capital and Other Reimbursements	(31.180)	25.458	2.205	3.399	3.149
<b>Total Receipts</b>	<b>\$5.187</b>	<b>\$49.933</b>	<b>\$18.954</b>	<b>\$22.546</b>	<b>\$21.272</b>
<b>Expenditures</b>					
<b><i>Labor:</i></b>					
Payroll	\$60.758	(\$77.471)	\$2.521	\$0.365	\$2.708
Overtime	16.493	(17.959)	0.323	(0.247)	0.331
Health and Welfare	(7.251)	(4.284)	(3.801)	(3.816)	(3.600)
OPEB Current Payment	(1.186)	0.000	0.000	0.000	0.000
Pensions	27.745	(17.225)	0.270	0.522	0.817
Other Fringe Benefits	7.197	(6.064)	1.645	1.052	1.638
GASB Account	(0.000)	0.000	0.000	0.000	(0.207)
Reimbursable Overhead	(2.265)	(5.686)	(5.365)	(5.466)	(5.569)
<b>Total Labor</b>	<b>\$101.491</b>	<b>(\$128.689)</b>	<b>(\$4.406)</b>	<b>(\$7.590)</b>	<b>(\$3.883)</b>
<b><i>Non-Labor:</i></b>					
Electric Power	(\$1.472)	(\$1.543)	(\$1.589)	(\$1.637)	(\$1.686)
Fuel	1.552	0.855	0.880	0.907	0.934
Insurance	(1.070)	0.330	0.530	(0.472)	0.536
Claims	(26.268)	(8.419)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(16.630)	4.736	3.530	(2.756)	(10.609)
Professional Service Contracts	(3.787)	(14.116)	(19.100)	(12.299)	(8.029)
Materials & Supplies	(11.263)	(8.988)	(8.608)	(8.647)	(6.066)
Other Business Expenditures	(24.029)	(30.566)	(24.949)	(24.937)	(26.214)
<b>Total Non-Labor</b>	<b>(\$82.966)</b>	<b>(\$57.710)</b>	<b>(\$49.452)</b>	<b>(\$49.988)</b>	<b>(\$51.280)</b>
<b><i>Other Adjustments:</i></b>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>	<b>\$23.712</b>	<b>(\$136.466)</b>	<b>(\$34.904)</b>	<b>(\$35.031)</b>	<b>(\$33.890)</b>
Depreciation Adjustment	\$228.525	\$231.476	\$227.237	\$229.237	\$231.237
OPEB Obligation	65.098	68.316	69.982	73.366	76.940
Environmental Remediation	3.169	3.172	3.172	3.172	3.172
<b>Total Cash Conversion Adjustments</b>	<b>\$320.504</b>	<b>\$166.498</b>	<b>\$265.487</b>	<b>\$270.744</b>	<b>\$277.459</b>

**MTA METRO-NORTH RAILROAD**  
**2015 Adopted Budget**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	Total		
	Hours	\$	%
<b><i>NON-REIMBURSABLE OVERTIME</i></b>			
<u>Scheduled Service</u>	588,622	\$37.719	41.1%
<u>Unscheduled Service</u>	0	0.000	0.0%
<u>Programmatic/Routine Maintenance</u>	582,128	29.843	32.5%
<u>Unscheduled Maintenance</u>	12,202	0.626	0.7%
<u>Vacancy/Absentee Coverage</u>	321,438	16.478	17.9%
<u>Weather Emergencies</u>	140,395	7.197	7.8%
<u>Safety/Security/Law Enforcement</u>	0	0.000	0.0%
<u>Other</u>	0	0.000	0.0%
Subtotal	<b>1,644,785</b>	<b>\$91.863</b>	100.0%
<b><i>REIMBURSABLE OVERTIME</i></b>	298,704	\$15.313	
<b>TOTAL OVERTIME</b>	<b>1,943,489</b>	<b>\$107.176</b>	

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Ridership/(Utilization)**  
(in millions)

	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
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**RIDERSHIP**

Harlem Line	27.216	27.763	28.384	29.053	29.500
Hudson Line	16.278	16.522	16.856	17.254	17.520
New Haven Line	39.706	40.520	41.082	41.796	42.302
<b>Total East of Hudson Ridership</b>	<b>83.200</b>	<b>84.805</b>	<b>86.322</b>	<b>88.103</b>	<b>89.322</b>
West of Hudson	1.673	1.720	1.760	1.813	1.875
<b>Total Ridership</b>	<b>84.873</b>	<b>86.525</b>	<b>88.082</b>	<b>89.916</b>	<b>91.197</b>

**FAREBOX REVENUE**

Harlem Line	\$193.132	\$203.596	\$210.163	\$215.267	\$218.643
Hudson Line	141.324	148.249	152.616	156.313	158.775
New Haven Line	319.011	331.765	339.094	347.025	353.440
West of Hudson Mail & Ride	0.416	0.442	0.456	0.472	0.491
<b>Total Farebox Revenue</b>	<b>\$653.883</b>	<b>\$684.053</b>	<b>\$702.329</b>	<b>\$719.077</b>	<b>\$731.349</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
President	3	4	4	4	4
Labor Relations	10	10	10	10	10
Safety	64	71	71	71	71
COS/ Corporate & Public Affairs	17	18	18	18	18
Customer Service	52	52	52	52	52
Legal	18	18	18	18	18
Claims	14	14	14	14	14
Environmental Compliance & Svce	8	8	8	8	8
VP Administration	2	2	2	2	2
VP Human Resources	7	7	7	7	7
Human Resources & Diversity	31	32	32	32	32
Training	77	93	93	93	93
Employee Relations & Diversity	5	5	5	5	5
VP Planning	2	2	2	2	2
Operations Planning & Analysis	19	22	22	22	22
Capital Planning & Programming	16	16	16	16	16
GCT & Corporate Development	31	31	31	31	31
Long Range Planning	8	8	8	8	8
VP Finance & Info Systems	3	6	6	6	6
Controller	81	81	81	81	81
Information Technology & Project Mgmt <sup>(1)</sup>	125	0	0	0	0
Budget	18	18	18	18	18
Procurement & Material Management	43	43	43	43	43
Corporate	0	0	0	0	0
<b>Total Administration</b>	<b>654</b>	<b>561</b>	<b>561</b>	<b>561</b>	<b>561</b>
<b>Operations</b>					
Operations Administration	67	68	68	68	68
Operations Services	1,474	1,467	1,470	1,473	1,476
Customer Service	238	238	238	238	238
GCT & Corporate Development	38	38	38	38	38
Metro-North West	33	46	46	46	46
<b>Total Operations</b>	<b>1,850</b>	<b>1,857</b>	<b>1,860</b>	<b>1,863</b>	<b>1,866</b>
<b>Maintenance</b>					
GCT & Corporate Development	171	171	171	171	171
Maintenance of Equipment	1,735	1,748	1,748	1,735	1,735
Maintenance of Way	2,002	2,116	2,120	2,109	2,109
Procurement & Material Management	124	124	124	124	124
<b>Total Maintenance</b>	<b>4,032</b>	<b>4,159</b>	<b>4,163</b>	<b>4,139</b>	<b>4,139</b>
<b>Engineering/Capital</b>					
Construction Management	43	43	43	43	43
Engineering & Design	70	70	70	70	70
<b>Total Engineering/Capital</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>
<b>Total Positions</b>	<b>6,649</b>	<b>6,690</b>	<b>6,697</b>	<b>6,676</b>	<b>6,679</b>
<i>Non-Reimbursable</i>	6,031	5,990	5,997	6,007	6,010
<i>Reimbursable</i>	618	700	700	669	669
<i>Total Full-Time</i>	6,648	6,689	6,696	6,675	6,678
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

<sup>(1)</sup>Reflects the January 2015 transfer of the Information Technology department's function to MTA headquarters.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATION	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors <sup>(1)</sup>	198	165	165	165	165
Professional, Technical, Clerical <sup>(1)</sup>	455	395	395	395	395
Operational Hourlies	-	-	-	-	-
<b>Total Administration</b>	<u>654</u>	<u>561</u>	<u>561</u>	<u>561</u>	<u>561</u>
<b>Operations</b>					
Managers/Supervisors	150	150	150	150	150
Professional, Technical, Clerical	259	262	262	262	262
Operational Hourlies	1,442	1,446	1,449	1,452	1,455
<b>Total Operations</b>	<u>1,850</u>	<u>1,857</u>	<u>1,860</u>	<u>1,863</u>	<u>1,866</u>
<b>Maintenance</b>					
Managers/Supervisors	549	550	550	550	550
Professional, Technical, Clerical	507	553	568	577	577
Operational Hourlies	2,977	3,057	3,046	3,013	3,013
<b>Total Maintenance</b>	<u>4,032</u>	<u>4,159</u>	<u>4,163</u>	<u>4,139</u>	<u>4,139</u>
<b>Engineering/Capital</b>					
Managers/Supervisors	51	51	51	51	51
Professional, Technical, Clerical	62	62	62	62	62
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	<u>113</u>	<u>113</u>	<u>113</u>	<u>113</u>	<u>113</u>
<b>Public Safety</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Public Safety</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Positions</b>					
Managers/Supervisors	948	916	916	916	916
Professional, Technical, Clerical	1,283	1,272	1,287	1,296	1,296
Operational Hourlies	4,418	4,502	4,494	4,464	4,467
<b>Total Positions</b>	<u>6,649</u>	<u>6,690</u>	<u>6,697</u>	<u>6,676</u>	<u>6,679</u>

<sup>(1)</sup>Reflects the January 2015 transfer of the Information Technology department's function to MTA headquarters (92 Managers/Supervisors and 33 Professional and Clerical positions).

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Farebox Revenue	\$50.934	\$48.631	\$53.368	\$56.154	\$57.570	\$60.078	\$60.522	\$58.119	\$58.017	\$58.604	\$59.534	\$62.522	\$684.053
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	4.377	4.457	4.564	4.515	4.188	4.371	4.406	4.407	4.244	4.332	5.622	8.661	58.144
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenue</b>	<b>55.311</b>	<b>53.089</b>	<b>57.932</b>	<b>60.669</b>	<b>61.758</b>	<b>64.448</b>	<b>64.928</b>	<b>62.526</b>	<b>62.261</b>	<b>62.936</b>	<b>65.156</b>	<b>71.183</b>	<b>742.197</b>
<b>Operating Expenses</b>													
<i><b>Labor:</b></i>													
Payroll	\$40.565	\$36.797	\$40.420	\$39.999	\$38.962	\$40.085	\$41.981	\$39.093	\$40.031	\$40.541	\$39.558	\$43.219	\$481.251
Overtime	8.147	7.544	6.720	7.070	7.533	7.183	8.206	7.653	7.633	7.295	7.781	9.098	91.863
Health and Welfare	8.431	7.506	8.210	8.120	7.931	8.176	8.804	8.019	8.279	8.305	8.123	9.237	99.140
OPEB Current Payment	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	25.186
Pensions	7.279	6.622	7.106	7.071	6.956	7.098	7.506	6.990	7.138	7.181	7.076	7.798	85.822
Other Fringe Benefits	9.098	8.795	8.907	8.923	8.722	8.892	9.371	8.774	8.971	8.994	8.862	9.692	108.002
Reimbursable Overhead	(3.265)	(3.129)	(3.547)	(5.177)	(5.001)	(5.429)	(5.114)	(4.639)	(4.695)	(4.897)	(4.310)	(3.882)	(53.087)
<b>Total Labor Expenses</b>	<b>72.354</b>	<b>66.233</b>	<b>69.915</b>	<b>68.104</b>	<b>67.202</b>	<b>68.104</b>	<b>72.852</b>	<b>67.989</b>	<b>69.456</b>	<b>69.519</b>	<b>69.189</b>	<b>77.261</b>	<b>838.178</b>
<i><b>Non-Labor:</b></i>													
Electric Power	\$7.450	\$8.288	\$8.523	\$7.573	\$7.105	\$6.692	\$6.966	\$7.095	\$6.715	\$6.605	\$6.765	\$5.808	\$85.584
Fuel	2.464	2.191	2.186	2.462	2.003	1.941	2.148	2.084	2.449	2.584	2.449	2.462	27.424
Insurance	1.626	1.626	1.626	1.626	1.626	1.626	1.626	1.626	1.626	1.626	1.635	1.635	19.533
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.108	8.067	10.570	8.710	8.788	10.740	8.780	8.648	10.302	8.544	8.817	9.970	110.043
Professional Service Contracts	2.972	2.984	3.045	3.262	2.926	3.606	3.041	2.924	3.138	3.125	3.041	3.512	37.576
Materials & Supplies	6.415	6.127	6.019	6.157	6.224	6.174	6.241	6.281	6.282	6.190	6.245	6.299	74.652
Other Business Expenses	1.963	1.890	1.892	1.759	1.957	(7.024)	2.467	2.167	2.029	1.303	1.394	1.517	13.314
<b>Total Non-Labor</b>	<b>31.091</b>	<b>31.270</b>	<b>33.958</b>	<b>31.642</b>	<b>30.727</b>	<b>23.848</b>	<b>31.367</b>	<b>30.918</b>	<b>32.639</b>	<b>30.074</b>	<b>30.437</b>	<b>31.155</b>	<b>369.127</b>
<i><b>Other Expenses Adjustments:</b></i>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>103.445</b>	<b>97.503</b>	<b>103.874</b>	<b>99.747</b>	<b>97.929</b>	<b>91.952</b>	<b>104.219</b>	<b>98.907</b>	<b>102.095</b>	<b>99.593</b>	<b>99.626</b>	<b>108.416</b>	<b>1,207.304</b>
Depreciation	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$231.476
OPEB Obligation	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	68.316
Environmental Remediation	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.265	3.172
<b>Total Expenses</b>	<b>128.692</b>	<b>122.750</b>	<b>129.121</b>	<b>124.994</b>	<b>123.176</b>	<b>117.199</b>	<b>129.466</b>	<b>124.154</b>	<b>127.342</b>	<b>124.840</b>	<b>124.873</b>	<b>133.663</b>	<b>1,510.269</b>
<b>Net Surplus/(Deficit)</b>	<b>(73.380)</b>	<b>(69.662)</b>	<b>(71.188)</b>	<b>(64.324)</b>	<b>(61.418)</b>	<b>(52.750)</b>	<b>(64.538)</b>	<b>(61.628)</b>	<b>(65.081)</b>	<b>(61.905)</b>	<b>(59.717)</b>	<b>(62.480)</b>	<b>(768.071)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$231.476
Operating Capital	(6.201)	(1.997)	(3.223)	(2.834)	(2.887)	(4.043)	(3.186)	(2.887)	(6.204)	(2.853)	(5.105)	(5.681)	(47.099)
Other Cash Adjustments	17.420	16.867	7.934	4.386	(77.051)	(25.652)	(9.008)	4.417	14.428	5.079	20.090	3.209	(17.880)
<b>Total Cash Conversion Adjustments</b>	<b>30.509</b>	<b>34.160</b>	<b>24.000</b>	<b>20.842</b>	<b>(60.648)</b>	<b>(10.406)</b>	<b>7.096</b>	<b>20.820</b>	<b>27.514</b>	<b>21.517</b>	<b>34.275</b>	<b>16.818</b>	<b>166.497</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(42.871)</b>	<b>(35.502)</b>	<b>(47.188)</b>	<b>(43.482)</b>	<b>(122.066)</b>	<b>(63.156)</b>	<b>(57.442)</b>	<b>(40.808)</b>	<b>(37.568)</b>	<b>(40.388)</b>	<b>(25.441)</b>	<b>(45.662)</b>	<b>(601.574)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements													
MNR - MTA	8.584	8.154	9.073	10.325	10.179	11.027	12.672	11.801	12.205	12.844	12.053	11.840	130.759
MNR - CDOT	4.631	2.808	3.598	4.667	4.464	5.212	5.257	4.917	3.943	4.082	3.568	3.212	50.360
MNR - Other	1.353	1.516	1.741	1.875	1.871	1.960	2.008	1.855	1.903	1.934	1.596	1.499	21.111
<b>Total Revenue</b>	<b>\$14.568</b>	<b>\$12.478</b>	<b>\$14.412</b>	<b>\$16.866</b>	<b>\$16.515</b>	<b>\$18.199</b>	<b>\$19.938</b>	<b>\$18.573</b>	<b>\$18.052</b>	<b>\$18.860</b>	<b>\$17.217</b>	<b>\$16.552</b>	<b>\$202.230</b>
<b>Expenses</b>													
<b><u>Labor:</u></b>													
Payroll	\$3.612	\$3.436	\$3.849	\$4.387	\$4.203	\$4.587	\$4.657	\$4.343	\$4.554	\$4.759	\$4.232	4.281	\$50.900
Overtime	0.894	0.854	0.990	1.352	1.296	1.426	1.474	1.418	1.430	1.509	1.356	1.314	15.313
Health and Welfare	0.973	0.922	1.039	1.241	1.176	1.285	1.312	1.228	1.280	1.343	1.189	1.274	14.263
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.562	0.535	0.603	0.713	0.682	0.746	0.761	0.713	0.742	0.777	0.692	0.695	8.220
Other Fringe Benefits	0.793	0.753	0.850	1.007	0.962	1.052	1.073	1.005	1.047	1.097	0.974	0.977	11.591
Reimbursable Overhead	3.234	3.102	3.507	4.503	4.433	4.788	4.442	4.013	4.021	4.181	3.710	3.466	47.400
<b>Total Labor</b>	<b>\$10.068</b>	<b>\$9.602</b>	<b>\$10.837</b>	<b>\$13.201</b>	<b>\$12.752</b>	<b>\$13.885</b>	<b>\$13.718</b>	<b>\$12.720</b>	<b>\$13.074</b>	<b>\$13.668</b>	<b>\$12.153</b>	<b>\$12.006</b>	<b>\$147.687</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.233	0.218	0.245	0.377	0.370	0.407	0.345	0.311	0.295	0.307	0.264	0.240	3.613
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.831	0.650	0.804	0.847	0.819	1.289	1.598	1.228	0.899	0.859	0.997	0.723	11.543
Professional Service Contracts	0.399	0.653	0.253	1.018	1.026	0.980	1.108	0.860	0.610	0.616	0.542	0.580	8.642
Materials & Supplies	2.988	1.307	2.225	1.376	1.500	1.591	3.121	3.406	3.128	3.365	3.216	2.959	30.180
Other Business Expenses	0.049	0.049	0.049	0.048	0.047	0.047	0.047	0.047	0.046	0.046	0.046	0.046	0.565
<b>Total Non-Labor</b>	<b>\$4.499</b>	<b>\$2.876</b>	<b>\$3.575</b>	<b>\$3.665</b>	<b>\$3.763</b>	<b>\$4.314</b>	<b>\$6.219</b>	<b>\$5.852</b>	<b>\$4.978</b>	<b>\$5.193</b>	<b>\$5.064</b>	<b>\$4.546</b>	<b>\$54.544</b>
<b><u>Other Adjustments:</u></b>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$14.568</b>	<b>\$12.478</b>	<b>\$14.412</b>	<b>\$16.866</b>	<b>\$16.515</b>	<b>\$18.199</b>	<b>\$19.938</b>	<b>\$18.573</b>	<b>\$18.052</b>	<b>\$18.860</b>	<b>\$17.217</b>	<b>\$16.552</b>	<b>\$202.230</b>
Depreciation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$14.568</b>	<b>\$12.478</b>	<b>\$14.412</b>	<b>\$16.866</b>	<b>\$16.515</b>	<b>\$18.199</b>	<b>\$19.938</b>	<b>\$18.573</b>	<b>\$18.052</b>	<b>\$18.860</b>	<b>\$17.217</b>	<b>\$16.552</b>	<b>\$202.230</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>



**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$50.934	\$48.631	\$53.368	\$56.154	\$57.570	\$60.078	\$60.522	\$58.119	\$58.017	\$58.604	\$59.534	\$62.522	\$684.053
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	4.377	4.457	4.564	4.515	4.188	4.371	4.406	4.407	4.244	4.332	5.622	8.661	58.144
Capital and Other Reimbursements													
MNR - MTA	8.584	8.154	9.073	10.325	10.179	11.027	12.672	11.801	12.205	12.844	12.053	11.840	130.759
MNR - CDOT	4.631	2.808	3.598	4.667	4.464	5.212	5.257	4.917	3.943	4.082	3.568	3.212	50.360
MNR - Other	1.353	1.516	1.741	1.875	1.871	1.960	2.008	1.855	1.903	1.934	1.596	1.499	21.111
<b>Total Revenue</b>	<b>\$69.879</b>	<b>\$65.567</b>	<b>\$72.344</b>	<b>\$77.536</b>	<b>\$78.273</b>	<b>\$82.648</b>	<b>\$84.865</b>	<b>\$81.098</b>	<b>\$80.313</b>	<b>\$81.796</b>	<b>\$82.374</b>	<b>\$87.735</b>	<b>\$944.427</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$44.178	\$40.232	\$44.269	\$44.386	\$43.165	\$44.672	\$46.638	\$43.436	\$44.586	\$45.301	\$43.790	\$47.500	\$532.151
Overtime	9.041	8.398	7.710	8.422	8.829	8.610	9.680	9.071	9.063	8.804	9.137	10.412	107.176
Health and Welfare	9.404	8.428	9.249	9.361	9.107	9.461	10.116	9.247	9.560	9.649	9.312	10.511	113.403
OPEB Current Payment	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	2.099	25.186
Pensions	7.841	7.157	7.708	7.783	7.638	7.844	8.267	7.704	7.880	7.959	7.768	8.493	94.042
Other Fringe Benefits	9.891	9.548	9.757	9.930	9.684	9.944	10.444	9.779	10.018	10.091	9.837	10.669	119.593
Reimbursable Overhead	(0.031)	(0.027)	(0.041)	(0.675)	(0.568)	(0.641)	(0.673)	(0.626)	(0.674)	(0.716)	(0.600)	(0.416)	(5.687)
<b>Total Labor</b>	<b>\$82.422</b>	<b>\$75.835</b>	<b>\$80.752</b>	<b>\$81.306</b>	<b>\$79.954</b>	<b>\$81.989</b>	<b>\$86.570</b>	<b>\$80.709</b>	<b>\$82.531</b>	<b>\$83.187</b>	<b>\$81.342</b>	<b>\$89.267</b>	<b>\$985.864</b>
<b>Non-Labor:</b>													
Electric Power	\$7.450	\$8.288	\$8.523	\$7.573	\$7.105	\$6.692	\$6.966	\$7.095	\$6.715	\$6.605	\$6.765	\$5.808	\$85.584
Fuel	2.464	2.191	2.186	2.462	2.003	1.941	2.148	2.084	2.449	2.584	2.449	2.462	27.424
Insurance	1.859	1.844	1.871	2.004	1.997	2.033	1.971	1.938	1.921	1.934	1.899	1.875	23.146
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.939	8.716	11.374	9.556	9.607	12.029	10.378	9.877	11.201	9.403	9.814	10.693	121.587
Professional Service Contracts	3.371	3.637	3.298	4.280	3.952	4.586	4.149	3.783	3.748	3.741	3.583	4.091	46.218
Materials & Supplies	9.403	7.434	8.243	7.533	7.724	7.765	9.361	9.686	9.410	9.555	9.461	9.257	104.833
Other Business Expenses	2.012	1.938	1.941	1.807	2.004	(6.977)	2.514	2.214	2.075	1.349	1.439	1.562	13.879
<b>Total Non-Labor</b>	<b>\$35.590</b>	<b>\$34.146</b>	<b>\$37.533</b>	<b>\$35.308</b>	<b>\$34.490</b>	<b>\$28.161</b>	<b>\$37.586</b>	<b>\$36.770</b>	<b>\$37.616</b>	<b>\$35.267</b>	<b>\$35.501</b>	<b>\$35.701</b>	<b>\$423.670</b>
<b>Other Adjustments:</b>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$118.012</b>	<b>\$109.981</b>	<b>\$118.285</b>	<b>\$116.613</b>	<b>\$114.444</b>	<b>\$110.151</b>	<b>\$124.156</b>	<b>\$117.479</b>	<b>\$120.147</b>	<b>\$118.454</b>	<b>\$116.843</b>	<b>\$124.969</b>	<b>\$1,409.535</b>
Depreciation	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$231.476
OPEB Obligation	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	68.316
Environmental Remediation	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.265	3.172
<b>Total Expenses</b>	<b>\$143.259</b>	<b>\$135.228</b>	<b>\$143.532</b>	<b>\$141.860</b>	<b>\$139.691</b>	<b>\$135.398</b>	<b>\$149.403</b>	<b>\$142.726</b>	<b>\$145.394</b>	<b>\$143.701</b>	<b>\$142.090</b>	<b>\$150.216</b>	<b>\$1,712.499</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$73.380)</b>	<b>(\$69.662)</b>	<b>(\$71.188)</b>	<b>(\$64.324)</b>	<b>(\$61.418)</b>	<b>(\$52.750)</b>	<b>(\$64.538)</b>	<b>(\$61.628)</b>	<b>(\$65.081)</b>	<b>(\$61.905)</b>	<b>(\$59.717)</b>	<b>(\$62.481)</b>	<b>(\$768.072)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$231.476
Operating Capital	(6.201)	(1.997)	(3.223)	(2.834)	(2.887)	(4.043)	(3.186)	(2.887)	(6.204)	(2.853)	(5.105)	(5.681)	(47.099)
Other Cash Adjustments	17.420	16.867	7.934	4.386	(77.051)	(25.652)	(9.008)	4.417	14.428	5.079	20.090	3.209	(17.880)
<b>Total Cash Conversion Adjustments</b>	<b>\$30.509</b>	<b>\$34.160</b>	<b>\$24.000</b>	<b>\$20.842</b>	<b>(\$60.648)</b>	<b>(\$10.406)</b>	<b>\$7.096</b>	<b>\$20.820</b>	<b>\$27.514</b>	<b>\$21.517</b>	<b>\$34.275</b>	<b>\$16.818</b>	<b>\$166.497</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$42.871)</b>	<b>(\$35.502)</b>	<b>(\$47.188)</b>	<b>(\$43.482)</b>	<b>(\$122.066)</b>	<b>(\$63.156)</b>	<b>(\$57.442)</b>	<b>(\$40.808)</b>	<b>(\$37.568)</b>	<b>(\$40.388)</b>	<b>(\$25.441)</b>	<b>(\$45.663)</b>	<b>(\$601.575)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Farebox Revenue	\$51,538	\$49,105	\$53,747	\$56,771	\$58,135	\$60,571	\$60,909	\$58,525	\$58,369	\$59,061	\$60,105	\$63,048	\$689,884
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	5.950	4.970	5.274	6.418	4.941	4.941	6.241	5.056	7.361	6.504	5.342	13.790	76.789
Capital and Other Reimbursements													0.000
MNR - MTA	10.822	12.457	15.058	8.322	9.672	9.356	16.580	10.112	12.662	12.867	13.412	12.195	143.516
MNR - CDOT	5.042	3.488	3.749	4.548	4.747	5.322	5.298	5.194	8.688	3.981	4.109	7.831	61.996
MNR - Other	1.485	1.300	1.143	1.411	1.566	3.565	1.914	1.919	2.004	2.065	1.895	1.908	22.177
<b>Total Receipts</b>	<b>\$74.837</b>	<b>\$71.320</b>	<b>\$78.971</b>	<b>\$77.471</b>	<b>\$79.061</b>	<b>\$83.755</b>	<b>\$90.943</b>	<b>\$80.806</b>	<b>\$89.085</b>	<b>\$84.479</b>	<b>\$84.862</b>	<b>\$98.772</b>	<b>\$994.362</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$37,490	\$37,821	\$38,711	\$47,226	\$101,568	\$56,857	\$64,839	\$43,038	\$41,174	\$50,986	\$40,158	\$49,753	\$609,621
Overtime	8,018	8,210	6,835	9,383	20,608	10,323	13,603	9,948	8,225	9,990	8,695	11,296	125,135
Health and Welfare	10,193	10,193	10,339	10,304	9,834	9,629	9,834	9,485	9,629	9,485	9,485	9,631	117,688
OPEB Current Payment	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	25,186
Pensions	7,949	7,949	7,949	7,949	18,512	10,091	10,590	8,484	7,949	7,949	7,947	7,949	111,267
Other Fringe Benefits	12,144	9,473	9,320	9,557	16,292	14,986	11,010	12,956	8,846	9,074	6,451	5,546	125,657
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor</b>	<b>\$77.893</b>	<b>\$75.745</b>	<b>\$75.253</b>	<b>\$86.518</b>	<b>\$168.912</b>	<b>\$103.985</b>	<b>\$111.625</b>	<b>\$86.010</b>	<b>\$77.922</b>	<b>\$89.583</b>	<b>\$74.835</b>	<b>\$86.274</b>	<b>\$1,114.554</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$7,571	\$8,401	\$8,699	\$7,685	\$7,234	\$6,795	\$7,091	\$7,241	\$6,868	\$6,738	\$6,874	\$5,930	\$87,127
Fuel	2,393	2,120	2,115	2,391	1,932	1,870	2,077	2,012	2,378	2,513	2,378	2,391	26,569
Insurance	5,408	0,224	2,252	1,623	0,382	3,544	1,623	1,533	0,317	2,727	0,278	2,905	22,817
Claims	0,083	0,083	5,195	0,083	0,083	3,245	0,083	0,083	0,083	0,083	0,083	0,229	9,419
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6,534	5,898	14,402	6,824	6,757	16,321	7,654	7,196	14,522	6,826	7,237	16,679	116,851
Professional Service Contracts	3,837	3,508	6,814	4,363	4,061	8,845	4,256	3,692	7,266	3,561	3,198	6,932	60,334
Materials & Supplies	9,938	7,070	7,700	7,642	7,806	7,460	9,673	9,857	12,529	9,578	9,909	14,657	113,820
Other Business Expenditures	4,051	3,773	3,729	3,823	3,958	-5,153	4,301	3,988	4,768	3,258	5,511	8,438	44,445
<b>Total Non-Labor</b>	<b>\$39.815</b>	<b>\$31.077</b>	<b>\$50.906</b>	<b>\$34.435</b>	<b>\$32.214</b>	<b>\$42.926</b>	<b>\$36.759</b>	<b>\$35.604</b>	<b>\$48.731</b>	<b>\$35.284</b>	<b>\$35.469</b>	<b>\$58.160</b>	<b>\$481.382</b>
<b><u>Other Adjustments:</u></b>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$117.709</b>	<b>\$106.822</b>	<b>\$126.159</b>	<b>\$120.953</b>	<b>\$201.127</b>	<b>\$146.911</b>	<b>\$148.384</b>	<b>\$121.614</b>	<b>\$126.653</b>	<b>\$124.867</b>	<b>\$110.303</b>	<b>\$144.434</b>	<b>\$1,595.936</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$42.871)</b>	<b>(\$35.502)</b>	<b>(\$47.188)</b>	<b>(\$43.482)</b>	<b>(\$122.066)</b>	<b>(\$63.156)</b>	<b>(\$57.442)</b>	<b>(\$40.808)</b>	<b>(\$37.568)</b>	<b>(\$40.388)</b>	<b>(\$25.441)</b>	<b>(\$45.662)</b>	<b>(\$601.574)</b>
<b>MTA Subsidy</b>	<b>\$31.158</b>	<b>\$17.900</b>	<b>\$31.860</b>	<b>\$34.207</b>	<b>\$113.918</b>	<b>\$57.737</b>	<b>\$31.778</b>	<b>\$29.492</b>	<b>\$23.170</b>	<b>\$31.849</b>	<b>\$18.191</b>	<b>\$35.480</b>	<b>\$456.741</b>
<b>CDOT Subsidy</b>	<b>11.713</b>	<b>17.602</b>	<b>15.327</b>	<b>9.275</b>	<b>8.148</b>	<b>5.419</b>	<b>25.664</b>	<b>11.316</b>	<b>14.397</b>	<b>8.539</b>	<b>7.250</b>	<b>10.182</b>	<b>144.833</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Farebox Revenue	\$0.604	\$0.474	\$0.379	\$0.617	\$0.565	\$0.493	\$0.387	\$0.406	\$0.352	\$0.457	\$0.571	\$0.526	\$5.831
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	1.573	0.512	0.710	1.903	0.753	0.571	1.835	0.649	3.117	2.172	(0.280)	5.129	18.645
Capital and Other Reimbursements													
MNR - MTA	2.239	4.304	5.985	(2.003)	(0.507)	(1.672)	3.909	(1.689)	0.457	0.023	1.358	0.355	12.757
MNR - CDOT	0.411	0.680	0.152	(0.119)	0.283	0.110	0.040	0.277	4.745	(0.101)	0.540	4.619	11.636
MNR - Other	0.132	(0.216)	(0.599)	(0.463)	(0.305)	1.605	(0.094)	0.065	0.101	0.131	0.299	0.409	1.066
<b>Total Receipts</b>	<b>\$4.958</b>	<b>\$5.753</b>	<b>\$6.627</b>	<b>(\$0.065)</b>	<b>\$0.789</b>	<b>\$1.108</b>	<b>\$6.077</b>	<b>(\$0.293)</b>	<b>\$8.772</b>	<b>\$2.683</b>	<b>\$2.489</b>	<b>\$11.037</b>	<b>\$49.935</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$6.687	\$2.412	\$5.559	(\$2.841)	(\$58.403)	(\$12.185)	(\$18.201)	\$0.398	\$3.412	(\$5.685)	\$3.631	(\$2.253)	(\$77.470)
Overtime	1.023	0.188	0.875	(0.961)	(11.779)	(1.714)	(3.923)	(0.877)	0.837	(1.186)	0.442	(0.883)	(17.959)
Health and Welfare	(0.789)	(1.765)	(1.089)	(0.944)	(0.727)	(0.168)	0.631	(0.237)	(0.069)	0.164	(0.173)	0.880	(4.285)
OPEB Current Payment	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Pensions	(0.108)	(0.792)	(0.241)	(0.166)	(10.874)	(2.247)	(2.323)	(0.781)	(0.069)	0.010	(0.179)	0.544	(17.225)
Other Fringe Benefits	(2.253)	0.075	0.437	0.374	(6.608)	(5.042)	(0.567)	(3.178)	1.172	1.017	3.386	5.122	(6.064)
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.031)	(0.027)	(0.041)	(0.675)	(0.568)	(0.641)	(0.673)	(0.626)	(0.674)	(0.716)	(0.600)	(0.416)	(5.687)
<b>Total Labor</b>	<b>\$4.528</b>	<b>\$0.090</b>	<b>\$5.500</b>	<b>(\$5.212)</b>	<b>(\$88.959)</b>	<b>(\$21.996)</b>	<b>(\$25.055)</b>	<b>(\$5.301)</b>	<b>\$4.609</b>	<b>(\$6.396)</b>	<b>\$6.507</b>	<b>\$2.994</b>	<b>(\$128.690)</b>
<b>Non-Labor:</b>													
Electric Power	(\$0.121)	(\$0.113)	(\$0.177)	(\$0.112)	(\$0.130)	(\$0.103)	(\$0.125)	(\$0.146)	(\$0.153)	(\$0.133)	(\$0.109)	(\$0.121)	(\$1.543)
Fuel	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.855
Insurance	(3.549)	1.620	(0.381)	0.381	1.614	(1.510)	0.348	0.405	1.604	(0.793)	1.621	(1.030)	0.329
Claims	0.009	0.014	(5.098)	0.009	0.014	(3.152)	0.014	0.009	0.014	0.014	0.009	(0.278)	(8.419)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.405	2.818	(3.029)	2.732	2.850	(4.292)	2.725	2.681	(3.321)	2.576	2.577	(5.985)	4.736
Professional Service Contracts	(0.466)	0.129	(3.516)	(0.083)	(0.109)	(4.259)	(0.107)	0.091	(3.518)	0.180	0.385	(2.841)	(14.116)
Materials & Supplies	(0.536)	0.364	0.543	(0.109)	(0.082)	0.305	(0.312)	(0.171)	(3.119)	(0.023)	(0.448)	(5.399)	(8.988)
Other Business Expenditures	(2.039)	(1.835)	(1.788)	(2.017)	(1.954)	(1.824)	(1.787)	(1.774)	(2.693)	(1.909)	(4.072)	(6.876)	(30.567)
<b>Total Non-Labor</b>	<b>(\$4.225)</b>	<b>\$3.069</b>	<b>(\$13.373)</b>	<b>\$0.872</b>	<b>\$2.275</b>	<b>(\$14.765)</b>	<b>\$0.827</b>	<b>\$1.166</b>	<b>(\$11.115)</b>	<b>(\$0.017)</b>	<b>\$0.033</b>	<b>(\$22.459)</b>	<b>(\$57.712)</b>
<b>Other Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>\$5.262</b>	<b>\$8.913</b>	<b>(\$1.247)</b>	<b>(\$4.405)</b>	<b>(\$85.895)</b>	<b>(\$35.653)</b>	<b>(\$18.151)</b>	<b>(\$4.427)</b>	<b>\$2.267</b>	<b>(\$3.730)</b>	<b>\$9.028</b>	<b>(\$8.428)</b>	<b>(\$136.466)</b>
Depreciation Adjustment	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$19.290	\$231.476
OPEB Obligation	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	68.316
Environmental Remediation	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.264	0.265	3.172
<b>Total Cash Conversion Adjustments</b>	<b>\$30.509</b>	<b>\$34.160</b>	<b>\$24.000</b>	<b>\$20.842</b>	<b>(\$60.648)</b>	<b>(\$10.406)</b>	<b>\$7.096</b>	<b>\$20.820</b>	<b>\$27.514</b>	<b>\$21.517</b>	<b>\$34.275</b>	<b>\$16.819</b>	<b>\$166.498</b>

MTA METRO-NORTH RAILROAD  
February Financial Plan - 2015 Adopted Budget  
Overtime - Non-Reimbursable/Reimbursable Basis  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>NON-REIMBURSABLE OVERTIME</b>													
<u>Scheduled Service</u>	\$3.756	\$3.033	\$2.815	\$3.097	\$3.240	\$2.730	\$3.217	\$2.742	\$3.147	\$2.676	\$3.266	\$4.000	\$37.719
<u>Unscheduled Service</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Programmatic/Routine Maintenance</u>	1.869	2.212	1.796	2.286	2.630	2.665	3.029	2.936	2.753	2.783	2.735	2.149	29.843
<u>Unscheduled Maintenance</u>	0.115	0.034	0.024	0.042	0.052	0.036	0.038	0.035	0.056	0.053	0.065	0.075	0.626
<u>Vacancy/Absentee Coverage</u>	1.207	1.065	1.086	1.295	1.261	1.402	1.572	1.590	1.327	1.432	1.365	1.876	16.478
<u>Weather Emergencies</u>	1.200	1.200	1.000	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.997	7.197
<u>Safety/Security/Law Enforcement</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Sub-Total</b>	<b>\$8.147</b>	<b>\$7.544</b>	<b>\$6.720</b>	<b>\$7.070</b>	<b>\$7.533</b>	<b>\$7.183</b>	<b>\$8.206</b>	<b>\$7.653</b>	<b>\$7.633</b>	<b>\$7.295</b>	<b>\$7.781</b>	<b>\$9.098</b>	<b>\$91.863</b>
<b>REIMBURSABLE OVERTIME</b>	\$0.894	\$0.854	\$0.990	\$1.352	\$1.296	\$1.426	\$1.474	\$1.418	\$1.430	\$1.509	\$1.356	\$1.314	\$15.313
<b>TOTAL NR &amp; R OVERTIME</b>	<b>\$9.041</b>	<b>\$8.398</b>	<b>\$7.710</b>	<b>\$8.422</b>	<b>\$8.829</b>	<b>\$8.610</b>	<b>\$9.680</b>	<b>\$9.071</b>	<b>\$9.063</b>	<b>\$8.804</b>	<b>\$9.137</b>	<b>\$10.412</b>	<b>\$107.176</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Ridership/(Utilization)**  
**in millions**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>Ridership</u></b>													
Harlem Line	2.131	2.003	2.330	2.347	2.276	2.446	2.409	2.245	2.348	2.446	2.282	2.499	27.763
Hudson Line	1.224	1.156	1.343	1.403	1.364	1.479	1.475	1.391	1.417	1.450	1.353	1.468	16.522
New Haven Line	3.020	2.810	3.308	3.396	3.332	3.614	3.622	3.378	3.406	3.554	3.351	3.730	40.520
<b>Total Ridership</b>	<b>6.375</b>	<b>5.970</b>	<b>6.981</b>	<b>7.146</b>	<b>6.972</b>	<b>7.539</b>	<b>7.505</b>	<b>7.014</b>	<b>7.171</b>	<b>7.449</b>	<b>6.987</b>	<b>7.697</b>	<b>84.805</b>
<b><u>Farebox Revenue</u></b>													
Harlem Line	\$15.411	\$14.783	\$16.022	\$16.748	\$17.176	\$17.891	\$17.865	\$17.109	\$17.326	\$17.456	\$17.590	\$18.219	\$203.596
Hudson Line	10.766	10.364	11.394	12.322	12.582	12.940	13.124	12.715	12.892	12.931	12.941	13.279	148.249
New Haven Line	24.723	23.449	25.916	27.046	27.774	29.209	29.496	28.259	27.761	28.178	28.966	30.989	331.765
West of Hudson Mail-n-Ride	0.035	0.035	0.036	0.038	0.037	0.038	0.037	0.036	0.038	0.039	0.038	0.035	0.442
<b>Total Farebox Revenue</b>	<b>\$50.934</b>	<b>\$48.631</b>	<b>\$53.368</b>	<b>\$56.154</b>	<b>\$57.570</b>	<b>\$60.078</b>	<b>\$60.522</b>	<b>\$58.119</b>	<b>\$58.017</b>	<b>\$58.604</b>	<b>\$59.534</b>	<b>\$62.522</b>	<b>\$684.053</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Full-time Positions and Full-time Equivalents by Function**  
**Non-Reimbursable and Reimbursable**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
President	4	4	4	4	4	4	4	4	4	4	4	4
Labor Relations	8	8	8	8	8	8	8	8	8	8	8	10
Safety	43	45	47	49	51	53	55	57	59	64	68	71
COS/ Corporate & Public Affairs	18	18	18	18	18	18	18	18	18	18	18	18
Customer Service	50	50	50	50	50	50	50	50	50	50	50	52
Legal	18	18	18	18	18	18	18	18	18	18	18	18
Claims	14	14	14	14	14	14	14	14	14	14	14	14
Environmental Compliance & Svce	8	8	8	8	8	8	8	8	8	8	8	8
VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
VP Human Resources	6	6	6	6	6	6	6	6	6	6	6	7
Human Resources & Diversity	28	28	28	29	29	29	30	30	30	30	30	32
Training	61	64	67	70	73	76	80	80	90	90	90	93
Employee Relations & Diversity	5	5	5	5	5	5	5	5	5	5	5	5
VP Planning	2	2	2	2	2	2	2	2	2	2	2	2
Operations Planning & Analysis	19	19	19	19	19	19	21	21	21	21	21	22
Capital Planning & Programming	16	16	16	16	16	16	16	16	16	16	16	16
Business Development Facilities & Mktg	0	0	0	0	0	0	0	0	0	0	0	0
GCT & Corporate Development	0	0	0	0	0	0	0	0	0	0	0	0
GCT & Corporate Development	32	32	32	32	32	32	32	32	32	32	32	31
Long Range Planning	8	8	8	8	8	8	8	8	8	8	8	8
VP Finance & Info Systems	6	6	6	6	6	6	6	6	6	6	6	6
Controller	78	79	80	80	80	80	80	80	80	80	80	81
Information Technology & Project Mgmt <sup>(1)</sup>	0	0	0	0	0	0	0	0	0	0	0	0
Budget	18	18	18	18	18	18	18	18	18	18	18	18
Procurement & Material Management	30	30	30	32	32	32	32	32	32	32	32	43
Corporate	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration</b>	<b>472</b>	<b>478</b>	<b>484</b>	<b>492</b>	<b>497</b>	<b>502</b>	<b>511</b>	<b>513</b>	<b>525</b>	<b>530</b>	<b>534</b>	<b>561</b>
<b>Operations</b>												
Operations Admin	60	62	64	66	67	67	67	67	67	67	67	68
Operations Services	1,470	1,443	1,463	1,463	1,463	1,458	1,459	1,459	1,468	1,469	1,469	1,467
Customer Service	240	240	240	240	240	240	240	240	240	240	240	238
Business Dev Facilities & Mktg	0	0	0	0	0	0	0	0	0	0	0	0
GCT & Corporate Development	38	38	38	38	38	38	38	38	38	38	38	38
Metro-North West	32	32	32	32	32	32	32	32	32	37	42	46
<b>Total Operations</b>	<b>1,840</b>	<b>1,815</b>	<b>1,837</b>	<b>1,839</b>	<b>1,840</b>	<b>1,835</b>	<b>1,836</b>	<b>1,836</b>	<b>1,845</b>	<b>1,851</b>	<b>1,856</b>	<b>1,857</b>
<b>Maintenance</b>												
GCT	0	0	0	0	0	0	0	0	0	0	0	0
GCT & Corporate Development	170	170	170	170	170	170	170	170	170	170	170	171
Maintenance of Equipment	1,664	1,664	1,669	1,669	1,669	1,666	1,666	1,666	1,663	1,683	1,703	1,748
M of W - Administration	0	0	0	0	0	0	0	0	0	0	0	0
M of W - Track	0	0	0	0	0	0	0	0	0	0	0	0
M of W - C & S	0	0	0	0	0	0	0	0	0	0	0	0
M of W - Power	0	0	0	0	0	0	0	0	0	0	0	0
M of W - Structures	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance of Way	1,922	1,940	1,956	1,958	1,975	1,979	1,981	2,006	1,999	2,037	2,085	2,116
Procurement & Material Mgmt	118	118	120	121	121	121	121	121	121	121	121	124
<b>Total Maintenance</b>	<b>3,874</b>	<b>3,892</b>	<b>3,915</b>	<b>3,918</b>	<b>3,935</b>	<b>3,936</b>	<b>3,938</b>	<b>3,963</b>	<b>3,953</b>	<b>4,011</b>	<b>4,079</b>	<b>4,159</b>
<b>Engineering/Capital</b>												
Construction Management	43	43	43	43	43	43	43	43	43	43	43	43
Engineering & Design	66	66	66	67	67	67	67	67	67	69	69	70
<b>Total Engineering/Capital</b>	<b>109</b>	<b>109</b>	<b>109</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>112</b>	<b>112</b>	<b>113</b>
<b>Total Positions</b>	<b>6,295</b>	<b>6,294</b>	<b>6,345</b>	<b>6,359</b>	<b>6,382</b>	<b>6,383</b>	<b>6,395</b>	<b>6,422</b>	<b>6,433</b>	<b>6,504</b>	<b>6,581</b>	<b>6,690</b>
<i>Non-Reimbursable</i>	5,783	5,775	5,803	5,726	5,727	5,718	5,701	5,733	5,748	5,822	5,898	5,990
<i>Reimbursable</i>	512	519	542	632	654	665	693	689	685	682	683	700
<b>Total Full-Time</b>	<b>6,294</b>	<b>6,293</b>	<b>6,344</b>	<b>6,358</b>	<b>6,381</b>	<b>6,382</b>	<b>6,394</b>	<b>6,421</b>	<b>6,432</b>	<b>6,503</b>	<b>6,580</b>	<b>6,689</b>
<b>Total Full-Time-Equivalents</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>

<sup>(1)</sup>Reflects the January 2015 transfer of the Information Technology department's function to MTA headquarters.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Full-time Positions and Full-time Equivalents by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Managers/Supervisors	157	160	161	161	162	165	165	165	165	165	165	165
Professional, Technical, Clerical	315	318	323	331	335	337	346	348	360	365	369	395
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>472</b>	<b>478</b>	<b>484</b>	<b>492</b>	<b>497</b>	<b>502</b>	<b>511</b>	<b>513</b>	<b>525</b>	<b>530</b>	<b>534</b>	<b>561</b>
<b>Operations</b>												
Managers/Supervisors <sup>(1)</sup>	149	149	149	150	150	150	150	150	150	150	150	150
Professional, Technical, Clerical	245	247	249	250	251	251	252	252	258	258	262	262
Operational Hourlies <sup>(1)</sup>	1,446	1,419	1,439	1,439	1,439	1,434	1,434	1,434	1,437	1,443	1,444	1,446
<b>Total Operations</b>	<b>1,840</b>	<b>1,815</b>	<b>1,837</b>	<b>1,839</b>	<b>1,840</b>	<b>1,835</b>	<b>1,836</b>	<b>1,836</b>	<b>1,845</b>	<b>1,851</b>	<b>1,856</b>	<b>1,857</b>
<b>Maintenance</b>												
Managers/Supervisors <sup>(1)</sup>	541	541	541	541	541	541	550	550	550	550	550	550
Professional, Technical, Clerical	525	525	525	525	525	525	525	525	553	525	525	553
Operational Hourlies <sup>(1)</sup>	2,809	2,827	2,850	2,853	2,870	2,871	2,864	2,889	2,851	2,937	3,005	3,057
<b>Total Maintenance</b>	<b>3,874</b>	<b>3,892</b>	<b>3,915</b>	<b>3,918</b>	<b>3,935</b>	<b>3,936</b>	<b>3,938</b>	<b>3,963</b>	<b>3,953</b>	<b>4,011</b>	<b>4,079</b>	<b>4,159</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	51	51	51	51	51	51	51	51	51	51	51	51
Professional, Technical, Clerical	58	58	58	59	59	59	59	59	59	61	61	62
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>109</b>	<b>109</b>	<b>109</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>112</b>	<b>112</b>	<b>113</b>
<b>Public Safety</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Positions</b>												
Managers/Supervisors	898	901	902	903	904	907	916	916	916	916	916	916
Professional, Technical, Clerical	1,143	1,148	1,155	1,165	1,170	1,172	1,182	1,184	1,230	1,209	1,217	1,272
Operational Hourlies	4,255	4,246	4,289	4,292	4,309	4,305	4,298	4,323	4,288	4,380	4,449	4,502
<b>Total Positions</b>	<b>6,295</b>	<b>6,294</b>	<b>6,345</b>	<b>6,359</b>	<b>6,382</b>	<b>6,383</b>	<b>6,395</b>	<b>6,422</b>	<b>6,433</b>	<b>6,504</b>	<b>6,581</b>	<b>6,690</b>

<sup>(1)</sup>Reflects the January 2015 transfer of the Information Technology department's function to MTA headquarters (92 Managers/Supervisors and 33 Professional, Technical and Clerical positions).

# **MTA Headquarters**



**MTA HEADQUARTERS  
FEBRUARY FINANCIAL PLAN FOR 2015-2018  
2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2014 Final Estimate, 2015 Adopted Budget and the Financial Plan for 2015-2018. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the November Financial Plan and adopted by the Board in December 2014, as well as other technical adjustments.

The technical adjustments now included in the February Financial Plan are presented on the included reconciliations from the November Financial Plan and described below:

- Effective 2015, IT service and support functions across the agencies will be consolidated into a single organizational structure at Headquarters. Accordingly, this adjustment reflects a shift in expenses and positions from the Agencies to HQ with no change to MTA's overall bottom line. The impact of this consolidation increases the MTA Headquarters Baseline Deficit by \$170.1 million in 2015 and the Baseline Cash Deficit is projected to increase by \$182.8 million. Thereafter, the MTA Headquarters Baseline Deficit increases by \$162.8 million, \$159.2 million, and \$160.8 million in 2016, 2017, and 2018 respectively. The Baseline Cash Deficit increases by \$167.7 million in 2016, \$162.4 million in 2017, and \$164.0 million in 2018. Associated positions are projected to increase by approximately 818 positions.
- Reimbursement of \$5.9 million for the employee Enhanced Security Training Program was made to the Capital Budget in 2014.
- Headcount for 2015-2018 also includes a transfer of 4 positions from the Corporate Account to the Office of Diversity for positions that were set aside as place holders pending Audit review. This adjustment has no impact to MTA HQ's bottom line.
- In all years of the Plan safety investment costs reflecting the hiring of a Chief Safety Officer and IT security related operating capital projects are partly offset by savings for efficiencies expected from utilizing catastrophe bonds as a cost-effective alternative to traditional reinsurance, as well as lower insurance premium assumptions for renewals in the Excess Loss Program.

The attached also includes schedules detailing the monthly allocation of financial, including overtime and headcount data based on the 2015 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA HEADQUARTERS**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>1,726</b>	<b>(\$441.744)</b>	<b>1,825</b>	<b>(\$502.302)</b>	<b>1,824</b>	<b>(\$510.486)</b>	<b>1,824</b>	<b>(\$525.786)</b>	<b>1,824</b>	<b>(\$537.066)</b>
<b>Technical Adjustments:</b>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments	(1)	(\$0.052)	(1)	(\$0.243)	(1)	(\$0.248)	(1)	(\$0.254)	(1)	(\$0.260)
Service and Service Quality Investments										
Information Technology Consolidation		-	(745)	(170.138)	(752)	(162.827)	(752)	(159.224)	(752)	(160.803)
MTA Re-estimates:										
MTA Efficiencies - Property Insurance		-		0.011		0.027		0.045		0.066
Excess Loss Program		0.013		0.015		0.016		0.018		0.020
Retro-Active Wage Adjustments										
Other:										
Sub-Total MTA Plan Adjustments	(1)	(\$0.039)	(746)	(\$170.355)	(753)	(\$163.032)	(753)	(\$159.415)	(753)	(\$160.977)
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>1,727</b>	<b>(\$441.783)</b>	<b>2,571</b>	<b>(\$672.657)</b>	<b>2,577</b>	<b>(\$673.518)</b>	<b>2,577</b>	<b>(\$685.200)</b>	<b>2,577</b>	<b>(\$698.043)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>64</b>	<b>\$0.000</b>	<b>64</b>	<b>\$0.000</b>	<b>64</b>	<b>\$0.000</b>	<b>64</b>	<b>\$0.000</b>	<b>64</b>	<b>\$0.000</b>
<b>Technical Adjustments:</b>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments										
Service and Service Quality Investments										
Information Technology Consolidation	-		(66)	(\$38.269)	(66)	(\$33.350)	(66)	(\$31.911)	(66)	(\$31.565)
MTA Re-estimates:										
MTA Efficiencies - Property Insurance										
Excess Loss Program										
Retro-Active Wage Adjustments										
Sub-Total MTA Plan Adjustments	0	\$0.000	(66)	(\$38.269)	(66)	(\$33.350)	(66)	(\$31.911)	(66)	(\$31.565)
Other: Higher Reimbursement		-		38.269		\$33.350		\$31.911		\$31.565
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>64</b>	<b>\$0.000</b>	<b>130</b>	<b>\$0.000</b>	<b>130</b>	<b>\$0.000</b>	<b>130</b>	<b>\$0.000</b>	<b>130</b>	<b>\$0.000</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>1,790</b>	<b>(\$322.087)</b>	<b>1,889</b>	<b>(\$257.111)</b>	<b>1,888</b>	<b>(\$160.387)</b>	<b>1,888</b>	<b>(\$223.732)</b>	<b>1,888</b>	<b>(\$266.616)</b>
<b>Technical Adjustments:</b>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments	(1)	(\$1.994)	(1)	(\$2.973)	(1)	(\$0.248)	(1)	(\$0.254)	(1)	(\$0.260)
Service and Service Quality Investments										
Information Technology Consolidation		- #	(811)	(182.830)	(818)	(167.706)	(818)	(162.406)	(818)	(163.960)
MTA Re-estimates:										
MTA Efficiencies - Property Insurance		-		0.011		0.027		0.045		0.066
Excess Loss Program		0.013		0.015		0.016		0.018		0.020
Retro-Active Wage Adjustments										
Enhanced Security Training Program		(5.875)								
<b>Sub-Total MTA Plan Adjustments</b>	<b>(1)</b>	<b>(\$7.856)</b>	<b>(812)</b>	<b>(\$185.776)</b>	<b>(819)</b>	<b>(\$167.911)</b>	<b>(819)</b>	<b>(\$162.597)</b>	<b>(819)</b>	<b>(\$164.134)</b>
<b>2015 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>1,791</b>	<b>(\$329.943)</b>	<b>2,701</b>	<b>(\$442.887)</b>	<b>2,707</b>	<b>(\$328.298)</b>	<b>2,707</b>	<b>(\$386.329)</b>	<b>2,707</b>	<b>(\$430.750)</b>

**MTA HEADQUARTERS**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2015										
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	February Adopted Budget	
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA			
<b>Revenue</b>											
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-										-
Other Operating Revenue:	-										-
Rental Income	46.853										46.853
Advertising	0.000										0.000
Other	12.244										12.244
Total Other Operating Revenue	59.097										59.097
Capital and Other Reimbursements	-										-
<b>Total Revenue</b>	<b>\$59.097</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$59.097</b>
<b>Expenses</b>											
<b>Labor:</b>											
Payroll	\$178.232	\$0.000	\$0.180	\$0.000	\$75.307	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$253.719
Overtime	6.794				0.805						7.599
Health and Welfare	28.666		0.015		14.056						42.737
OPEB Current Payment	10.395				-						10.395
Pensions	45.518		0.031		8.340						53.889
Other Fringe Benefits	15.760		0.017		6.926						22.703
Reimbursable Overhead	(59.033)				(13.552)						(72.585)
<b>Total Labor Expenses</b>	<b>\$226.332</b>	<b>\$0.000</b>	<b>\$0.243</b>	<b>\$0.000</b>	<b>\$91.883</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$318.457</b>
<b>Non-Labor:</b>											
Electric Power	\$6.667	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.667
Fuel	1.955				0.033						1.988
Insurance	2.899				0.000	(0.011)	(0.015)				2.873
Claims	1.330				0.000						1.330
Paratransit Service Contracts	-				0.000						-
Maintenance and Other Operating Contracts	69.469				6.541						76.010
Professional Service Contracts	87.045				70.471						157.516
Materials & Supplies	-				0.014						0.014
Other Business Expenses	-										-
MTA Internal Subsidy	19.100										19.100
Other	5.422		0.001		1.196						6.619
Total Other Business Expenses	24.522		0.001		1.196						25.719
<b>Total Non-Labor Expenses</b>	<b>\$193.887</b>	<b>\$0.000</b>	<b>\$0.001</b>	<b>\$0.000</b>	<b>\$78.255</b>	<b>(\$0.011)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$272.117</b>
<b>Other Expense Adjustments:</b>											
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$420.219</b>	<b>\$0.000</b>	<b>\$0.243</b>	<b>\$0.000</b>	<b>\$170.138</b>	<b>(\$0.011)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>590.574</b>
Depreciation	\$36.180										\$36.180
OPEB Obligation	105.000										105.000
Environmental Remediation	-										-
<b>Total Expenses</b>	<b>\$561.399</b>	<b>\$0.000</b>	<b>\$0.243</b>	<b>\$0.000</b>	<b>\$170.138</b>	<b>(\$0.011)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$731.754</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$502.302)</b>	<b>\$0.000</b>	<b>(\$0.243)</b>	<b>\$0.000</b>	<b>(\$170.138)</b>	<b>\$0.011</b>	<b>\$0.015</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$672.657)</b>
<b>Cash Conversion Adjustments:</b>											
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating/Capital	-										-
Other Cash Adjustments	-										-
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$502.302)</b>	<b>\$0.000</b>	<b>(\$0.243)</b>	<b>\$0.000</b>	<b>(\$170.138)</b>	<b>\$0.011</b>	<b>\$0.015</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$672.657)</b>

-- Differences are due to rounding.

**MTA HEADQUARTERS**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Safety			MTA Re-estimates			All Other	February Adopted Budget
2015 Fare/Toll Incrs.		Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA			
<b>Revenue</b>										
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-									-
Other Operating Revenue	-									-
Capital and Other Reimbursements	91.003				38.269					129.272
<b>Total Revenue</b>	<b>\$91.003</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$38.269</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$129.272</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$4.537	\$0.000	\$0.000	\$0.000	\$7.599	\$0.000	\$0.000	\$0.000	\$0.000	\$12.136
Overtime	5.000				0.068					5.068
Health and Welfare	0.755				0.150					0.905
OPEB Current Payment	-									-
Pensions	0.687				0.075					0.762
Other Fringe Benefits	0.423				2.582					3.005
Reimbursable Overhead	\$59.033				13.552					72.585
<b>Total Labor Expenses</b>	<b>\$70.435</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$24.026</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$94.461</b>
<b>Non-Labor:</b>										
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-									-
Insurance	-									-
Claims	-									-
Paratransit Service Contracts	-									-
Maintenance and Other Operating Contracts	0.020				0.009					0.029
Professional Service Contracts	20.434				14.224					34.658
Materials & Supplies	-				0.009					0.009
Other Business Expenses	-									-
MTA Internal Subsidy	-									-
Other	0.114									0.114
Total Other Business Expenses	0.114									0.114
<b>Total Non-Labor Expenses</b>	<b>\$20.568</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$14.242</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$34.810</b>
<b>Other Expense Adjustments:</b>										
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$91.003</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$38.269</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$129.272</b>
Depreciation	-									-
<b>Total Expenses</b>	<b>\$91.003</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$38.269</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$129.272</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Cash Conversion Adjustments:</b>										
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating/Capital	-									-
Other Cash Adjustments	-									-
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding.

**MTA HEADQUARTERS**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2015									February Adopted Budget
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	
	2015 Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA			
<b>Revenue</b>										
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-									-
Other Operating Revenue	-									-
Rental Income	46.853									46.853
Advertising	-									-
Other	<u>12.244</u>									<u>12.244</u>
Total Other Operating Revenue	59.097									59.097
Capital and Other Reimbursements	91.003				38.269					129.272
<b>Total Revenue</b>	<b>\$150.100</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$38.269</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$188.369</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$182.769	\$0.000	\$0.180	\$0.000	\$82.906	\$0.000	\$0.000	\$0.000	\$0.000	\$265.855
Overtime	11.794				0.873					12.667
Health and Welfare	29.421		0.015		14.207					43.643
OPEB Current Payment	10.395				-					10.395
Pensions	46.205		0.031		8.415					54.651
Other Fringe Benefits	16.183		0.017		9.508					25.707
Reimbursable Overhead	-				-					-
<b>Total Labor Expenses</b>	<b>\$296.767</b>	<b>\$0.000</b>	<b>\$0.243</b>	<b>\$0.000</b>	<b>\$115.909</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$412.919</b>
<b>Non-Labor:</b>										
Electric Power	\$6.667	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.667
Fuel	1.955				0.033					1.988
Insurance	2.899				-	(0.011)	(0.015)			2.873
Claims	1.330				-					1.330
Paratransit Service Contracts	-				-					-
Maintenance and Other Operating Contracts	69.489				6.550					76.039
Professional Service Contracts	107.479				84.695					192.174
Materials & Supplies	-				0.023					0.023
Other Business Expenses	-				-					-
MTA Internal Subsidy	19.100				-					19.100
Other Business Expenses	<u>5.536</u>		<u>0.001</u>		<u>1.196</u>					<u>6.733</u>
Total Other Business Expenses	24.636				1.196					25.832
<b>Total Non-Labor Expenses</b>	<b>\$214.455</b>	<b>\$0.000</b>	<b>\$0.001</b>	<b>\$0.000</b>	<b>\$92.497</b>	<b>(\$0.011)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$306.927</b>
<b>Other Expense Adjustments:</b>										
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$511.222</b>	<b>\$0.000</b>	<b>\$0.243</b>	<b>\$0.000</b>	<b>\$208.406</b>	<b>(\$0.011)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$719.846</b>
Depreciation	\$36.180									\$36.180
OPEB Obligation	105.000									105.000
Environmental Remediation	-									-
<b>Total Expenses</b>	<b>\$652.402</b>	<b>\$0.000</b>	<b>\$0.243</b>	<b>\$0.000</b>	<b>\$208.406</b>	<b>(\$0.011)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$861.026</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$502.302)</b>	<b>\$0.000</b>	<b>(\$0.243)</b>	<b>\$0.000</b>	<b>(\$170.138)</b>	<b>\$0.011</b>	<b>\$0.015</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$672.657)</b>
<b>Cash Conversion Adjustments:</b>										
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating/Capital	-									-
Other Cash Adjustments	-									-
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$502.302)</b>	<b>\$0.000</b>	<b>(\$0.243)</b>	<b>\$0.000</b>	<b>(\$170.138)</b>	<b>\$0.011</b>	<b>\$0.015</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$672.657)</b>

-- Differences are due to rounding.

**MTA HEADQUARTERS**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2015									February Adopted Budget
	Final Proposed Budget	Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	All Other	
<b>Receipts</b>										
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-									-
Other Operating Revenue	-									-
Rental Income	46.853									46.853
Advertising	122.782									122.782
Other	26.231									26.231
Total Other Operating Revenue	195.866									195.866
Capital & Other Reimbursements	91.003				38.269					129.272
<b>Total Receipts</b>	<b>\$286.869</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$38.269</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$325.138</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	\$176.123	\$0.000	\$0.180	\$0.000	\$82.906	\$0.000	\$0.000	\$0.000	\$0.000	\$259.209
Overtime	11.794				0.873					12.667
Health and Welfare	28.303		0.015		14.207					42.525
OPEB Current Payment	10.395				-					10.395
Pensions	44.165		0.031		8.415					52.611
Other Fringe Benefits	16.118		0.017		9.508					25.642
GASB Account	-				-					-
Reimbursable Overhead	-				-					-
<b>Total Labor Expenditures</b>	<b>\$286.898</b>	<b>\$0.000</b>	<b>\$0.243</b>	<b>\$0.000</b>	<b>\$115.909</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$403.050</b>
<b>Non-Labor:</b>										
Electric Power	\$6.667	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.667
Fuel	1.955				0.033					1.988
Insurance	2.870				-	(0.011)	(0.015)			2.844
Claims	1.330				-					1.330
Paratransit Service Contracts	0.000				-					0.000
Maintenance and Other Operating Contracts	66.640				6.550					73.190
Professional Service Contracts	100.713				84.695					185.408
Materials & Supplies	-				0.023					0.023
Other Business Expenditures	-				-					-
MTA Internal Subsidy	\$19.100				-					\$19.100
Other Business Expenses	(0.089)				1.196					1.108
Total Other Business Expenses	\$19.011				\$1.196					\$20.207
<b>Total Non-Labor Expenditures</b>	<b>\$199.186</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$92.497</b>	<b>(\$0.011)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$291.658</b>
<b>Other Expenditure Adjustments:</b>										
Operating Capital	\$57.896	\$0.000	\$2.730	\$0.000	\$12.692	\$0.000	\$0.000	\$0.000	\$0.000	\$73.317
<b>Total Other Expenditure Adjustments</b>	<b>\$57.896</b>	<b>\$0.000</b>	<b>\$2.730</b>	<b>\$0.000</b>	<b>\$12.692</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$73.318</b>
<b>Total Expenditures</b>	<b>\$543.980</b>	<b>\$0.000</b>	<b>\$2.973</b>	<b>\$0.000</b>	<b>\$221.098</b>	<b>(\$0.011)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$768.025</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$257.111)</b>	<b>\$0.000</b>	<b>(\$2.973)</b>	<b>\$0.000</b>	<b>(\$182.830)</b>	<b>\$0.011</b>	<b>\$0.015</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$442.887)</b>

-- Differences are due to rounding.



**MTA HEADQUARTERS**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2015									February Adopted Budget	
	Final Proposed Budget	Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	All Other		
<b>Receipts</b>											
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Rental Income	-										-
Advertising Revenue	122.782										122.782
Other Operating Revenue	13.987										13.987
Capital and Other Reimbursements	-										-
<b>Total Receipt Adjustments</b>	<b>\$136.769</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$136.769</b>
<b>Expenditures</b>											
<b>Labor:</b>											
Payroll	\$6.646	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.646
Overtime	-										-
Health and Welfare	1.118										1.118
OPEB Current Payment	-										-
Pensions	2.040										2.040
Other Fringe Benefits	0.065										0.065
GASB Account	-										-
Reimbursable Overhead	-										-
<b>Total Labor Expenditures</b>	<b>\$9.869</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$9.869</b>
<b>Non-Labor:</b>											
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-										-
Insurance	0.029										0.029
Claims	-										-
Paratransit Service Contracts	-										-
Maintenance and Other Operating Contracts	2.849										2.849
Professional Service Contracts	6.766										6.766
Materials & Supplies	-										-
Other Business Expenditures	-										-
MTA Internal Subsidy	-										-
Other Business Expenses	5.625										5.625
Total Other Business Expenses	5.625										5.625
<b>Total Non-Labor Expenditures</b>	<b>\$15.269</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$15.269</b>
<b>Other Expenditure Adjustments:</b>											
Operating Capital	(\$57.896)		(\$2.730)		(\$12.692)						(\$73.317)
<b>Total Other Expenditure Adjustments</b>	<b>(\$57.896)</b>	<b>\$0.000</b>	<b>(\$2.730)</b>	<b>\$0.000</b>	<b>(\$12.692)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$73.317)</b>
<b>Total Expenditure Adjustments</b>	<b>(\$32.758)</b>	<b>\$0.000</b>	<b>(\$2.730)</b>	<b>\$0.000</b>	<b>(\$12.692)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$48.179)</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>\$104.012</b>	<b>\$0.000</b>	<b>(\$2.730)</b>	<b>\$0.000</b>	<b>(\$12.692)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$88.590</b>
Depreciation Adjustment	\$36.180										\$36.180
OPEB Obligation	105.000										105.000
Environmental Remediation	-										-
<b>Total Cash Conversion Adjustments</b>	<b>\$245.192</b>	<b>\$0.000</b>	<b>(\$2.730)</b>	<b>\$0.000</b>	<b>(\$12.692)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$229.770</b>

-- Differences are due to rounding.

**MTA HEADQUARTERS**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Operating Revenue</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	60.258	46.853	48.616	50.456	52.364
Advertising Revenue	0.000	-	-	-	-
Other	7.293	12.244	9.933	9.982	10.031
Total Other Operating Revenue	67.551	59.097	58.549	60.438	62.395
Capital and Other Reimbursements					
<b>Total Revenue</b>	<b>\$67.551</b>	<b>\$59.097</b>	<b>\$58.549</b>	<b>\$60.438</b>	<b>\$62.395</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$173.833	\$253.719	\$258.545	\$261.388	\$266.167
Overtime	7.068	7.599	7.342	7.251	7.372
Health and Welfare	25.545	42.737	44.666	46.425	48.280
OPEB Current Payment	9.900	10.395	10.738	11.286	11.861
Pensions	45.524	53.889	54.085	54.684	55.637
Other Fringe Benefits	15.003	22.703	23.100	23.604	24.288
Reimbursable Overhead	(64.889)	(72.585)	(75.445)	(76.786)	(77.959)
<b>Total Labor Expenses</b>	<b>\$211.984</b>	<b>\$318.457</b>	<b>\$323.031</b>	<b>\$327.851</b>	<b>\$335.647</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$5.292	\$6.667	\$6.843	\$7.928	\$8.498
Fuel	1.589	1.988	1.935	1.902	1.952
Insurance	3.578	2.873	2.019	2.230	2.351
Claims	1.319	1.330	1.463	1.609	1.770
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	72.714	76.010	76.283	77.725	79.290
Professional Service Contracts	71.543	157.516	137.110	129.836	129.707
Materials & Supplies	-	0.014	0.010	0.005	0.002
<u>Other Business Expenses</u>					
MTA Internal Subsidy	14.700	19.100	19.100	19.100	19.100
Other	5.572	6.619	6.674	6.778	6.809
Total Other Business Expenses	20.272	25.719	25.774	25.878	25.909
<b>Total Non-Labor Expenses</b>	<b>\$176.307</b>	<b>\$272.117</b>	<b>\$251.437</b>	<b>\$247.112</b>	<b>\$249.479</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$388.291</b>	<b>\$590.574</b>	<b>\$574.469</b>	<b>\$574.963</b>	<b>\$585.126</b>
Depreciation	31.043	36.180	40.345	40.629	32.743
OPEB Obligation	90.000	105.000	117.253	130.046	142.569
Environmental Remediation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$509.334</b>	<b>\$731.754</b>	<b>\$732.067</b>	<b>\$745.638</b>	<b>\$760.438</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$441.783)</b>	<b>(\$672.657)</b>	<b>(\$673.518)</b>	<b>(\$685.200)</b>	<b>(\$698.043)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	94.622	129.272	131.894	131.746	128.569
<b>Total Revenue</b>	<b>\$94.622</b>	<b>\$129.272</b>	<b>\$131.894</b>	<b>\$131.746</b>	<b>\$128.569</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$4.059	\$12.136	\$12.083	\$12.187	\$12.298
Overtime	7.299	5.068	5.068	5.068	5.068
Health and Welfare	0.646	0.905	1.123	1.174	1.229
OPEB Current Payment	-	-	-	-	-
Pensions	0.685	0.762	0.758	0.775	0.796
Other Fringe Benefits	0.389	3.005	2.961	2.979	2.998
Reimbursable Overhead	64.889	72.585	75.445	76.786	77.959
<b>Total Labor Expenses</b>	<b>\$77.967</b>	<b>\$94.461</b>	<b>\$97.438</b>	<b>\$98.969</b>	<b>\$100.347</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.016	0.029	0.029	0.029	0.030
Professional Service Contracts	16.535	34.658	34.302	32.621	28.063
Materials & Supplies	-	0.009	0.009	0.009	0.009
<b><u>Other Business Expenses</u></b>					
MTA Internal Subsidy	-	-	-	-	-
Other	0.104	0.114	0.116	0.118	0.120
Total Other Business Expenses	0.104	0.114	0.116	0.118	0.120
<b>Total Non-Labor Expenses</b>	<b>\$16.655</b>	<b>\$34.810</b>	<b>\$34.456</b>	<b>\$32.777</b>	<b>\$28.222</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$94.622</b>	<b>\$129.272</b>	<b>\$131.894</b>	<b>\$131.746</b>	<b>\$128.569</b>
Depreciation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$94.622</b>	<b>\$129.272</b>	<b>\$131.894</b>	<b>\$131.746</b>	<b>\$128.569</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<i>Other Operating Revenue</i>					
<i>Rental Income</i>	60.258	46.853	48.616	50.456	52.364
<i>Advertising Revenue</i>	-	-	-	-	-
<i>Other</i>	<u>7.293</u>	<u>12.244</u>	<u>9.933</u>	<u>9.982</u>	<u>10.031</u>
Total Other Operating Revenue	67.551	59.097	58.549	60.438	62.395
Capital and Other Reimbursements	94.622	129.272	131.894	131.746	128.569
<b>Total Revenue</b>	<b>\$162.173</b>	<b>\$188.369</b>	<b>\$190.443</b>	<b>\$192.184</b>	<b>\$190.964</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$177.892	\$265.855	\$270.628	\$273.575	\$278.465
Overtime	14.367	12.667	12.410	12.319	12.440
Health and Welfare	26.191	43.643	45.789	47.599	49.509
OPEB Current Payment	9.900	10.395	10.738	11.286	11.861
Pensions	46.209	54.651	54.843	55.459	56.433
Other Fringe Benefits	15.392	25.707	26.061	26.583	27.286
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$289.951</b>	<b>\$412.919</b>	<b>\$420.469</b>	<b>\$426.820</b>	<b>\$435.994</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$5.292	\$6.667	\$6.843	\$7.928	\$8.498
Fuel	1.589	1.988	1.935	1.902	1.952
Insurance	3.578	2.873	2.019	2.230	2.351
Claims	1.319	1.330	1.463	1.609	1.770
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	72.730	76.039	76.312	77.754	79.320
Professional Service Contracts	88.078	192.174	171.412	162.457	157.770
Materials & Supplies	-	0.023	0.019	0.014	0.011
<i>Other Business Expenses</i>					
<i>MTA Internal Subsidy</i>	14.700	19.100	19.100	19.100	19.100
<i>Other Business Expenses</i>	<u>5.676</u>	<u>6.733</u>	<u>6.790</u>	<u>6.896</u>	<u>6.929</u>
Total Other Business Expenses	20.376	25.833	25.890	25.996	26.029
<b>Total Non-Labor Expenses</b>	<b>\$192.962</b>	<b>\$306.927</b>	<b>\$285.893</b>	<b>\$279.889</b>	<b>\$277.701</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$482.913</b>	<b>\$719.846</b>	<b>\$706.362</b>	<b>\$706.709</b>	<b>\$713.695</b>
Depreciation	31.043	36.180	40.345	40.629	32.743
OPEB Obligation	90.000	105.000	117.253	130.046	142.569
Environmental Remediation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$603.956</b>	<b>\$861.026</b>	<b>\$863.960</b>	<b>\$877.384</b>	<b>\$889.007</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$441.783)</b>	<b>(\$672.657)</b>	<b>(\$673.518)</b>	<b>(\$685.200)</b>	<b>(\$698.043)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2015-2018**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<i>Other Operating Revenue</i>					
<i>Rental Income</i>	59.859	46.853	48.616	50.456	52.364
<i>Advertising Revenue</i>	118.946	122.782	126.420	130.168	134.028
<i>Other</i>	<u>3.502</u>	<u>26.231</u>	<u>88.287</u>	<u>10.086</u>	<u>10.137</u>
Total Other Operating Revenue	182.307	195.866	263.323	190.710	196.529
Capital and Other Reimbursements	98.490	129.272	131.894	131.746	128.569
<b>Total Receipts</b>	<b>\$280.797</b>	<b>\$325.138</b>	<b>\$395.217</b>	<b>\$322.456</b>	<b>\$325.098</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$177.249	\$259.209	\$263.923	\$266.813	\$271.634
Overtime	14.368	12.667	12.410	12.319	12.440
Health and Welfare	25.016	42.525	44.649	46.434	48.319
OPEB Current Payment	9.899	10.395	10.738	11.286	11.861
Pensions	41.757	52.611	53.331	53.958	54.922
Other Fringe Benefits	15.330	25.642	25.996	26.518	27.221
GASB Account	0.990	-	-	-	0.115
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$284.609</b>	<b>\$403.050</b>	<b>\$411.047</b>	<b>\$417.327</b>	<b>\$426.512</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$6.235	\$6.667	\$6.843	\$7.928	\$8.498
Fuel	1.883	1.988	1.935	1.902	1.952
Insurance	3.462	2.844	1.998	2.207	2.327
Claims	1.319	1.330	1.463	1.609	1.770
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	72.969	73.190	73.440	74.844	76.363
Professional Service Contracts	91.812	185.408	164.950	156.015	151.479
Materials & Supplies	-	0.023	0.019	0.014	0.011
<i>Other Business Expenses</i>					
<i>MTA Internal Subsidy</i>	14.700	19.100	19.100	19.100	19.100
<i>Other Business Expenses</i>	<u>88.254</u>	<u>1.108</u>	<u>6.249</u>	<u>6.341</u>	<u>6.363</u>
Total Other Business Expenses	102.954	20.208	25.349	25.441	25.463
<b>Total Non-Labor Expenditures</b>	<b>\$280.634</b>	<b>\$291.658</b>	<b>\$275.997</b>	<b>\$269.959</b>	<b>\$267.863</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Operating Capital	\$45.497	\$73.317	\$36.470	\$21.498	\$61.473
Unallocated Service Enhancement Policy Action	-	-	-	-	-
<b>Total Other Expenditure Adjustments</b>	<b>\$45.497</b>	<b>\$73.317</b>	<b>\$36.470</b>	<b>\$21.498</b>	<b>\$61.473</b>
<b>Total Expenditures</b>	<b>\$610.740</b>	<b>\$768.025</b>	<b>\$723.515</b>	<b>\$708.785</b>	<b>\$755.849</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$329.943)</b>	<b>(\$442.887)</b>	<b>(\$328.298)</b>	<b>(\$386.329)</b>	<b>(\$430.750)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2015-2018**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Rental Income	(0.399)	-	-	-	-
Advertising Revenue	118.946	122.782	126.420	130.168	134.028
Other Operating Revenue	(3.791)	13.987	78.354	0.104	0.106
Capital and Other Reimbursements	3.868	-	-	-	-
<b>Total Receipts</b>	<b>\$118.624</b>	<b>\$136.769</b>	<b>\$204.774</b>	<b>\$130.272</b>	<b>\$134.134</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.643	\$6.646	\$6.705	\$6.762	\$6.831
Overtime	(0.001)	-	-	-	-
Health and Welfare	1.175	1.118	1.140	1.165	1.190
OPEB Current Payment	0.001	-	-	-	-
Pensions	4.452	2.040	1.512	1.501	1.511
Other Fringe Benefits	0.062	0.065	0.065	0.065	0.065
GASB Account	(0.990)	-	-	-	(0.115)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$5.342</b>	<b>\$9.869</b>	<b>\$9.422</b>	<b>\$9.493</b>	<b>\$9.482</b>
<b><u>Non-Labor:</u></b>					
Electric Power	(\$0.943)	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.294)	-	-	-	-
Insurance	0.116	0.029	0.021	0.023	0.024
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	(0.239)	2.849	2.872	2.910	2.957
Professional Service Contracts	(3.734)	6.766	6.462	6.442	6.291
Materials & Supplies	-	-	-	-	-
<b><u>Other Business Expenses</u></b>					
MTA Internal Subsidy	-	-	-	-	-
Other Business Expenses	(82.578)	5.625	0.541	0.555	0.566
Total Other Business Expenses	(82.578)	5.625	0.541	0.555	0.566
<b>Total Non-Labor Expenditures</b>	<b>(\$87.672)</b>	<b>\$15.269</b>	<b>\$9.896</b>	<b>\$9.930</b>	<b>\$9.838</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Capital	(\$45.497)	(\$73.317)	(\$36.470)	(\$21.498)	(\$61.473)
<b>Total Other Expenditure Adjustments</b>	<b>(\$45.497)</b>	<b>(\$73.317)</b>	<b>(\$36.470)</b>	<b>(\$21.498)</b>	<b>(\$61.473)</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>					
	<b>(\$9.203)</b>	<b>\$88.590</b>	<b>\$187.622</b>	<b>\$128.197</b>	<b>\$91.981</b>
Depreciation Adjustment	31.043	36.180	40.345	40.629	32.743
OPEB Obligation	90.000	105.000	117.253	130.046	142.569
Environmental Remediation	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$111.840</b>	<b>\$229.770</b>	<b>\$345.220</b>	<b>\$298.872</b>	<b>\$267.293</b>

**MTA Headquarters  
2015 Adopted Budget  
Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	Total		
	Hours	\$	%
<b>NON-REIMBURSABLE OVERTIME</b>			
<u>Scheduled Service</u>	0	\$0.000	0%
<u>Unscheduled Service</u>	0	0.000	0%
<u>Programmatic/Routine Maintenance</u>	0	0.000	0%
<u>Unscheduled Maintenance</u>	0	0.000	0%
<u>Vacancy/Absentee Coverage</u>	52,422	2.674	35%
<u>Weather Emergencies</u>	0	0.000	0%
<u>Safety/Security/Law Enforcement</u>	74,900	3.821	50%
<u>Other<sup>1</sup></u>	28,635	1.105	15%
Subtotal	<b>155,957</b>	<b>\$7.599</b>	100%
<b>REIMBURSABLE OVERTIME</b>	99,840	5.068	
<b>TOTAL OVERTIME</b>	<b>255,797</b>	<b>\$12.667</b>	

<sup>1</sup> Other & reimbursable budget includes PTE \$'s only. Does not include hours.

**MTA HEADQUARTERS**  
**February Financial Plan 2015-2018**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Office of Chairman	5	5	5	5	5
Chief Safety Officer	1	1	1	1	1
Office of Counselor to the Chairman	2	2	2	2	2
Office of Chief of Staff	7	7	7	7	7
General Counsel	39	39	38	38	38
Office of Diversity	29	33	33	33	33
Labor Relations	6	7	7	7	7
External Communication	13	13	13	13	13
PCAC	4	4	4	4	4
Audit	85	85	85	85	85
Chief Financial Officer	85	86	86	86	86
Real Estate	63	63	63	63	63
Chief Operating Officer	2	2	2	2	2
Federal Affairs	1	1	1	1	1
Spec. Project Develop/Planning	8	8	8	8	8
Corporate Account	4	4	4	4	4
Intergovernmental Relations	5	5	5	5	5
Information Technology	69	1,045	1,052	1,052	1,052
Corporate and Internal Communications	40	40	40	40	40
Human Resources	16	19	19	19	19
Pensions	58	58	58	58	58
Capital Programs	43	43	43	43	43
Business Service Center	407	325	325	325	325
<b>Total Administration</b>	992	1,895	1,901	1,901	1,901
<b>Public Safety</b>	<b>799</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>
<b>Total Positions</b>	<b>1,791</b>	<b>2,701</b>	<b>2,707</b>	<b>2,707</b>	<b>2,707</b>
<i>Non-Reimbursable</i>	1,727	2,571	2,577	2,577	2,577
<i>Reimbursable</i>	64	130	130	130	130
<i>Total Full-Time</i>	1,791	2,701	2,707	2,707	2,707
<i>Total Full-Time Equivalents</i>	-	-	-	-	-



**MTA HEADQUARTERS**  
**February Financial Plan 2015-2018**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors	466	723	723	723	723
Professional, Technical, Clerical	526	1,161	1,167	1,167	1,167
Operational Hourlies	-	11	11	11	11
<b>Total Administration</b>	<u>992</u>	<u>1,895</u>	<u>1,901</u>	<u>1,901</u>	<u>1,901</u>
<b>Operations</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Operations</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Maintenance</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Maintenance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Engineering/Capital</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Public Safety</b>					
Managers/Supervisors	161	161	161	161	161
Professional, Technical, Clerical	73	73	73	73	73
Operational Hourlies (Uniformed)	565	572	572	572	572
<b>Total Public Safety</b>	<u>799</u>	<u>806</u>	<u>806</u>	<u>806</u>	<u>806</u>
<b>Total Positions</b>					
Managers/Supervisors	627	884	884	884	884
Professional, Technical, Clerical	599	1,234	1,240	1,240	1,240
Operational Hourlies	565	583	583	583	583
<b>Total Positions</b>	<u>1,791</u>	<u>2,701</u>	<u>2,707</u>	<u>2,707</u>	<u>2,707</u>

**MTA HEADQUARTERS**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Operating Revenue</b>													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue													
<u>Other Operating Revenue</u>													
Rental Income	3.887	3.887	3.887	3.952	3.887	3.887	4.032	3.887	3.887	3.887	3.887	3.886	46.853
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	7.448	0.458	0.480	0.532	0.028	0.085	0.733	0.695	0.706	0.717	0.706	(0.342)	12.244
Total Other Operating Revenue	11.335	4.345	4.367	4.484	3.915	3.972	4.765	4.582	4.593	4.604	4.593	3.545	59.097
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$11.335</b>	<b>\$4.345</b>	<b>\$4.367</b>	<b>\$4.484</b>	<b>\$3.915</b>	<b>\$3.972</b>	<b>\$4.765</b>	<b>\$4.582</b>	<b>\$4.593</b>	<b>\$4.604</b>	<b>\$4.593</b>	<b>\$3.545</b>	<b>\$59.097</b>
<b>Operating Expenses</b>													
<u>Labor:</u>													
Payroll	\$22.464	\$19.935	\$20.882	\$21.113	\$20.591	\$20.539	\$23.343	\$20.305	\$20.604	\$21.625	\$20.406	\$21.912	\$253.719
Overtime	0.526	0.781	0.569	0.734	0.760	0.608	0.727	0.688	0.647	0.733	0.372	0.453	7.599
Health and Welfare	3.534	3.534	3.534	3.534	3.534	3.534	3.586	3.586	3.586	3.586	3.601	3.586	42.737
OPEB Current Payment	-	-	2.599	-	-	2.599	-	-	2.599	-	-	2.598	10.395
Pensions	1.981	1.980	9.477	1.980	1.980	9.524	1.980	1.980	9.524	1.980	1.980	9.520	53.889
Other Fringe Benefits	1.915	1.913	1.936	1.926	1.951	1.931	1.947	1.924	1.895	1.868	1.771	1.725	22.703
Reimbursable Overhead	(5.690)	(5.683)	(6.718)	(5.687)	(5.681)	(6.725)	(5.686)	(5.684)	(6.725)	(6.677)	(5.705)	(5.924)	(72.585)
<b>Total Labor Expenses</b>	<b>\$24.730</b>	<b>\$22.459</b>	<b>\$32.279</b>	<b>\$23.600</b>	<b>\$23.136</b>	<b>\$32.011</b>	<b>\$25.898</b>	<b>\$22.800</b>	<b>\$32.131</b>	<b>\$23.116</b>	<b>\$22.426</b>	<b>\$33.871</b>	<b>\$318.457</b>
<u>Non-Labor:</u>													
Electric Power	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.562	\$6.667
Fuel	0.163	0.161	0.161	0.172	0.164	0.169	0.164	0.164	0.164	0.164	0.172	0.172	1.988
Insurance	-	0.001	0.486	0.412	0.035	0.338	0.182	-	0.457	0.200	0.048	0.714	2.873
Claims	0.121	-	0.302	-	-	0.302	-	-	0.302	-	-	0.303	1.330
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	5.465	5.480	5.542	8.593	6.055	6.128	6.069	6.088	6.075	6.091	6.526	7.897	76.010
Professional Service Contracts	7.822	7.798	6.824	30.244	12.504	12.153	14.573	12.016	12.394	13.335	15.186	12.668	157.516
Materials & Supplies	-	-	-	0.005	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.014
<u>Other Business Expenses</u>													
MTA Internal Subsidy	8.200	-	-	10.900	-	-	-	-	-	-	-	-	19.100
Other	0.560	0.391	0.395	0.808	0.490	0.581	0.513	0.483	0.482	0.485	0.895	0.535	6.619
Total Other Business Expenses	8.760	0.391	0.395	11.708	0.490	0.581	0.513	0.483	0.482	0.485	0.895	0.535	25.719
<b>Total Non-Labor Expenses</b>	<b>\$22.886</b>	<b>\$14.385</b>	<b>\$14.265</b>	<b>\$51.689</b>	<b>\$19.804</b>	<b>\$20.227</b>	<b>\$22.058</b>	<b>\$19.307</b>	<b>\$20.430</b>	<b>\$20.831</b>	<b>\$23.383</b>	<b>\$22.852</b>	<b>\$272.117</b>
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$47.616</b>	<b>\$36.844</b>	<b>\$46.544</b>	<b>\$75.289</b>	<b>\$42.940</b>	<b>\$52.237</b>	<b>\$47.956</b>	<b>\$42.108</b>	<b>\$52.561</b>	<b>\$43.947</b>	<b>\$45.809</b>	<b>\$56.723</b>	<b>\$590.574</b>
Depreciation	3.253	3.253	3.253	3.253	3.247	2.851	2.845	2.845	2.845	2.845	2.845	2.845	36.180
OPEB Obligation	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	105.000
<b>Total Expenses</b>	<b>\$59.619</b>	<b>\$48.847</b>	<b>\$58.547</b>	<b>\$87.292</b>	<b>\$54.937</b>	<b>\$63.838</b>	<b>\$59.551</b>	<b>\$53.703</b>	<b>\$64.156</b>	<b>\$55.542</b>	<b>\$57.404</b>	<b>\$68.318</b>	<b>\$731.754</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$48.284)</b>	<b>(\$44.502)</b>	<b>(\$54.180)</b>	<b>(\$82.808)</b>	<b>(\$51.022)</b>	<b>(\$59.866)</b>	<b>(\$54.786)</b>	<b>(\$49.121)</b>	<b>(\$59.564)</b>	<b>(\$50.939)</b>	<b>(\$52.811)</b>	<b>(\$64.773)</b>	<b>(\$672.657)</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	9.468	9.419	9.495	13.856	9.627	12.156	9.454	11.387	10.687	11.426	9.565	12.729	129.272
<b>Total Revenue</b>	<b>\$9.468</b>	<b>\$9.419</b>	<b>\$9.495</b>	<b>\$13.856</b>	<b>\$9.627</b>	<b>\$12.156</b>	<b>\$9.454</b>	<b>\$11.387</b>	<b>\$10.687</b>	<b>\$11.426</b>	<b>\$9.565</b>	<b>\$12.729</b>	<b>\$129.272</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$1.018	\$0.960	\$1.018	\$1.018	\$0.989	\$1.018	\$1.048	\$0.990	\$1.019	\$1.019	\$0.990	\$1.048	\$12.136
Overtime	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	5.068
Health and Welfare	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.905
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	0.063	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.064	0.762
Other Fringe Benefits	0.252	0.252	0.252	0.252	0.252	0.252	0.252	0.250	0.249	0.249	0.247	0.244	3.005
Reimbursable Overhead	5.690	5.683	6.718	5.687	5.681	6.725	5.686	5.684	6.725	6.677	5.705	5.924	72.585
<b>Total Labor Expenses</b>	<b>\$7.521</b>	<b>\$7.457</b>	<b>\$8.550</b>	<b>\$7.519</b>	<b>\$7.483</b>	<b>\$8.557</b>	<b>\$7.547</b>	<b>\$7.485</b>	<b>\$8.555</b>	<b>\$8.506</b>	<b>\$7.503</b>	<b>\$7.777</b>	<b>\$94.461</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.002	0.002	0.002	0.005	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.029
Professional Service Contracts	1.937	1.952	0.932	6.321	2.132	3.584	1.896	3.891	2.117	2.908	2.050	4.938	34.658
Materials & Supplies	-	-	-	0.003	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.009
<u>Other Business Expenses</u>													
MTA Internal Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.009	0.008	0.012	0.008	0.008	0.012	0.008	0.008	0.012	0.008	0.008	0.010	0.114
Total Other Business Expenses	0.009	0.008	0.012	0.008	0.008	0.012	0.008	0.008	0.012	0.008	0.008	0.010	0.114
<b>Total Non-Labor Expenses</b>	<b>\$1.947</b>	<b>\$1.962</b>	<b>\$0.946</b>	<b>\$6.337</b>	<b>\$2.144</b>	<b>\$3.599</b>	<b>\$1.907</b>	<b>\$3.902</b>	<b>\$2.133</b>	<b>\$2.920</b>	<b>\$2.062</b>	<b>\$4.951</b>	<b>\$34.810</b>
<b>Other Expenses Adjustments:</b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$9.468</b>	<b>\$9.419</b>	<b>\$9.495</b>	<b>\$13.856</b>	<b>\$9.627</b>	<b>\$12.156</b>	<b>\$9.454</b>	<b>\$11.387</b>	<b>\$10.687</b>	<b>\$11.426</b>	<b>\$9.565</b>	<b>\$12.729</b>	<b>\$129.272</b>
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$9.468</b>	<b>\$9.419</b>	<b>\$9.495</b>	<b>\$13.856</b>	<b>\$9.627</b>	<b>\$12.156</b>	<b>\$9.454</b>	<b>\$11.387</b>	<b>\$10.687</b>	<b>\$11.426</b>	<b>\$9.565</b>	<b>\$12.729</b>	<b>\$129.272</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Operating Revenue</b>													
Rental Income	3.887	3.887	3.887	3.952	3.887	3.887	4.032	3.887	3.887	3.887	3.887	3.886	46.853
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	7.448	0.458	0.480	0.532	0.028	0.085	0.733	0.695	0.706	0.717	0.706	(0.342)	12.244
Total Other Operating Revenue	11.335	4.345	4.367	4.484	3.915	3.972	4.765	4.582	4.593	4.604	4.593	3.545	59.097
Capital and Other Reimbursements	9.468	9.419	9.495	13.856	9.627	12.156	9.454	11.387	10.687	11.426	9.565	12.729	129.272
<b>Total Revenue</b>	<b>\$20.803</b>	<b>\$13.764</b>	<b>\$13.862</b>	<b>\$18.340</b>	<b>\$13.542</b>	<b>\$16.128</b>	<b>\$14.219</b>	<b>\$15.969</b>	<b>\$15.280</b>	<b>\$16.030</b>	<b>\$14.157</b>	<b>\$16.273</b>	<b>\$188.369</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$23.482	\$20.895	\$21.900	\$22.131	\$21.581	\$21.557	\$24.391	\$21.295	\$21.623	\$22.644	\$21.396	\$22.960	\$265.855
Overtime	0.948	1.203	0.991	1.157	1.182	1.031	1.149	1.111	1.070	1.156	0.795	0.875	12.667
Health and Welfare	3.609	3.609	3.609	3.609	3.609	3.609	3.662	3.662	3.662	3.662	3.676	3.662	43.643
OPEB Current Payment	-	-	2.599	-	-	2.599	-	-	2.599	-	-	2.598	10.395
Pensions	2.044	2.044	9.541	2.044	2.044	9.588	2.044	2.044	9.588	2.044	2.044	9.584	54.651
Other Fringe Benefits	2.168	2.165	2.188	2.178	2.204	2.183	2.199	2.174	2.144	2.117	2.019	1.969	25.707
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor expenses</b>	<b>\$32.251</b>	<b>\$29.916</b>	<b>\$40.829</b>	<b>\$31.119</b>	<b>\$30.620</b>	<b>\$40.568</b>	<b>\$33.445</b>	<b>\$30.285</b>	<b>\$40.686</b>	<b>\$31.623</b>	<b>\$29.929</b>	<b>\$41.648</b>	<b>\$412.919</b>
<b>Non-Labor:</b>													
Electric Power	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.562	\$6.667
Fuel	0.163	0.161	0.161	0.172	0.164	0.169	0.164	0.164	0.164	0.164	0.172	0.172	1.988
Insurance	-	0.001	0.486	0.412	0.035	0.338	0.182	-	0.457	0.200	0.048	0.714	2.873
Claims	0.121	-	0.302	-	-	0.302	-	-	0.302	-	-	0.303	1.330
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	5.467	5.482	5.544	8.598	6.057	6.130	6.071	6.090	6.077	6.093	6.528	7.899	76.039
Professional Service Contracts	9.759	9.750	7.756	36.565	14.636	15.737	16.469	15.907	14.511	16.243	17.236	17.606	192.174
Materials & Supplies	-	-	-	0.008	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.023
<b>Other Business Expenses</b>													
MTA Internal Subsidy	8.200	-	-	10.900	-	-	-	-	-	-	-	-	19.100
Other	0.569	0.399	0.407	0.817	0.499	0.593	0.522	0.492	0.495	0.494	0.904	0.545	6.733
Total Other Business Expenses	8.769	0.399	0.407	11.717	0.499	0.593	0.522	0.492	0.495	0.494	0.904	0.545	25.833
<b>Total Non-Labor expenses</b>	<b>\$24.833</b>	<b>\$16.348</b>	<b>\$15.211</b>	<b>\$58.026</b>	<b>\$21.948</b>	<b>\$23.826</b>	<b>\$23.965</b>	<b>\$23.210</b>	<b>\$22.563</b>	<b>\$23.751</b>	<b>\$25.445</b>	<b>\$27.803</b>	<b>\$306.927</b>
<b>Other Expenses Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$57.085</b>	<b>\$46.264</b>	<b>\$56.039</b>	<b>\$89.145</b>	<b>\$52.568</b>	<b>\$64.393</b>	<b>\$57.410</b>	<b>\$53.495</b>	<b>\$63.249</b>	<b>\$55.373</b>	<b>\$55.374</b>	<b>\$69.451</b>	<b>\$719.846</b>
Depreciation	3.253	3.253	3.253	3.253	3.247	2.851	2.845	2.845	2.845	2.845	2.845	2.845	36.180
OPEB Obligation	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	105.000
<b>Total Expenses</b>	<b>\$69.088</b>	<b>\$58.267</b>	<b>\$68.042</b>	<b>\$101.148</b>	<b>\$64.565</b>	<b>\$75.994</b>	<b>\$69.005</b>	<b>\$65.090</b>	<b>\$74.844</b>	<b>\$66.968</b>	<b>\$66.969</b>	<b>\$81.046</b>	<b>\$861.026</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$48.284)</b>	<b>(\$44.502)</b>	<b>(\$54.180)</b>	<b>(\$82.808)</b>	<b>(\$51.022)</b>	<b>(\$59.866)</b>	<b>(\$54.786)</b>	<b>(\$49.121)</b>	<b>(\$59.564)</b>	<b>(\$50.939)</b>	<b>(\$52.811)</b>	<b>(\$64.773)</b>	<b>(\$672.657)</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.887	3.887	3.887	3.952	3.887	3.887	4.032	3.887	3.887	3.887	3.887	3.886	46.853
Advertising Revenue	61.391	-	-	-	-	-	-	-	-	-	-	61.391	122.782
Other	7.456	0.466	0.488	0.540	0.036	0.093	0.741	0.703	0.714	0.725	0.714	13.555	26.231
Total Other Operating Revenue	72.734	4.353	4.375	4.492	3.923	3.980	4.773	4.590	4.601	4.612	4.601	78.832	195.866
Capital and Other Reimbursements	9.468	9.419	9.495	13.856	9.627	12.156	9.454	11.387	10.687	11.426	9.565	12.729	129.272
<b>Total Receipts</b>	<b>\$82.203</b>	<b>\$13.772</b>	<b>\$13.871</b>	<b>\$18.348</b>	<b>\$13.550</b>	<b>\$16.137</b>	<b>\$14.227</b>	<b>\$15.977</b>	<b>\$15.288</b>	<b>\$16.038</b>	<b>\$14.165</b>	<b>\$91.561</b>	<b>\$325.138</b>
<b>Expenditures</b>													
<u>Labor:</u>													
Payroll	\$22.732	\$20.895	\$21.150	\$20.281	\$21.081	\$20.807	\$25.641	\$20.795	\$20.873	\$19.848	\$20.896	\$24.210	\$259.209
Overtime	0.948	1.203	0.991	1.157	1.182	1.031	1.149	1.111	1.070	1.156	0.795	0.875	12.667
Health and Welfare	3.516	3.516	3.516	3.516	3.516	3.516	3.569	3.569	3.569	3.569	3.583	3.569	42.525
OPEB Current Payment	-	-	2.599	-	-	2.599	-	-	2.599	-	-	2.598	10.395
Pensions	3.226	3.226	3.226	3.226	3.226	3.226	3.226	3.226	3.226	3.226	3.226	17.122	52.611
Other Fringe Benefits	2.168	2.165	2.188	2.178	2.204	2.183	2.199	2.174	2.144	2.117	2.019	1.904	25.642
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$32.591</b>	<b>\$31.005</b>	<b>\$33.671</b>	<b>\$30.358</b>	<b>\$31.209</b>	<b>\$33.363</b>	<b>\$35.784</b>	<b>\$30.875</b>	<b>\$33.481</b>	<b>\$29.916</b>	<b>\$30.518</b>	<b>\$50.279</b>	<b>\$403.050</b>
<u>Non-Labor:</u>													
Electric Power	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.555	\$0.562	\$6.667
Fuel	0.163	0.161	0.161	0.172	0.164	0.169	0.164	0.164	0.164	0.164	0.172	0.172	1.988
Insurance	-	0.001	0.486	0.412	0.035	0.338	0.182	-	0.457	0.200	0.048	0.685	2.844
Claims	0.121	-	0.302	-	-	0.302	-	-	0.302	-	-	0.303	1.330
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	4.967	6.982	7.044	8.348	6.307	6.130	5.722	5.590	5.577	5.093	5.528	5.899	73.190
Professional Service Contracts	6.759	11.034	8.756	37.565	15.136	15.637	16.369	15.807	14.261	15.243	15.236	13.606	185.408
Materials & Supplies	-	-	-	0.008	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.023
<u>Other Business Expenses</u>													
MTA Internal Subsidy	8.200	-	-	10.900	-	-	-	-	-	-	-	-	19.100
Other	8.215	8.215	7.215	4.613	3.314	3.314	3.314	2.314	2.314	2.314	2.286	(46.320)	1.108
Total Other Business Expenses	16.415	8.215	7.215	15.513	3.314	3.314	3.314	2.314	2.314	2.314	2.286	(46.320)	20.208
<b>Total Non-Labor Expenditures</b>	<b>\$28.979</b>	<b>\$26.947</b>	<b>\$24.518</b>	<b>\$62.573</b>	<b>\$25.513</b>	<b>\$26.447</b>	<b>\$26.308</b>	<b>\$24.432</b>	<b>\$23.632</b>	<b>\$23.571</b>	<b>\$23.827</b>	<b>(\$25.091)</b>	<b>\$291.658</b>
<u>Other Expenditure Adjustments:</u>													
Capital	\$8.058	\$7.788	\$7.058	\$7.058	\$6.558	\$6.558	\$6.558	\$6.558	\$4.558	\$4.454	\$4.058	\$4.058	\$73.317
<b>Total Other Expenditure Adjustments</b>	<b>\$8.058</b>	<b>\$7.788</b>	<b>\$7.058</b>	<b>\$7.058</b>	<b>\$6.558</b>	<b>\$6.558</b>	<b>\$6.558</b>	<b>\$6.558</b>	<b>\$4.558</b>	<b>\$4.454</b>	<b>\$4.058</b>	<b>\$4.058</b>	<b>\$73.317</b>
<b>Total Expenditures</b>	<b>\$69.627</b>	<b>\$65.740</b>	<b>\$65.247</b>	<b>\$99.988</b>	<b>\$63.280</b>	<b>\$66.368</b>	<b>\$68.650</b>	<b>\$61.864</b>	<b>\$61.671</b>	<b>\$57.941</b>	<b>\$58.402</b>	<b>\$29.246</b>	<b>\$768.025</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$12.575</b>	<b>(\$51.968)</b>	<b>(\$51.376)</b>	<b>(\$81.640)</b>	<b>(\$49.729)</b>	<b>(\$50.231)</b>	<b>(\$54.423)</b>	<b>(\$45.887)</b>	<b>(\$46.383)</b>	<b>(\$41.903)</b>	<b>(\$44.237)</b>	<b>\$62.315</b>	<b>(\$442.887)</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising Revenue	61.391	-	-	-	-	-	-	-	-	-	-	61.391	122.782
Other	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	13.896	13.987
Total Other Operating Revenue	61.399	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	75.287	136.769
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$61.399</b>	<b>\$0.008</b>	<b>\$0.008</b>	<b>\$0.008</b>	<b>\$0.008</b>	<b>\$0.008</b>	<b>\$0.008</b>	<b>\$0.008</b>	<b>\$0.008</b>	<b>\$0.008</b>	<b>\$0.008</b>	<b>\$75.287</b>	<b>\$136.769</b>
<b>Expenditures</b>													
<u>Labor:</u>													
Payroll	\$0.750	\$0.000	\$0.750	\$1.850	\$0.500	\$0.750	(\$1.250)	\$0.500	\$0.750	\$2.796	\$0.500	(\$1.250)	\$6.646
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	1.118
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	(1.182)	(1.182)	6.315	(1.182)	(1.182)	6.362	(1.182)	(1.182)	6.362	(1.182)	(1.182)	(7.538)	2.040
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	0.065	0.065
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>(\$0.339)</b>	<b>(\$1.089)</b>	<b>\$7.158</b>	<b>\$0.761</b>	<b>(\$0.589)</b>	<b>\$7.205</b>	<b>(\$2.339)</b>	<b>(\$0.589)</b>	<b>\$7.205</b>	<b>\$1.707</b>	<b>(\$0.589)</b>	<b>(\$8.630)</b>	<b>\$9.869</b>
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.029	0.029
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.500	(1.500)	(1.500)	0.250	(0.250)	-	0.349	0.500	0.500	1.000	1.000	2.000	2.849
Professional Service Contracts	3.000	(1.284)	(1.000)	(1.000)	(0.500)	0.100	0.100	0.100	0.250	1.000	2.000	4.000	6.766
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Business Expenses</u>													
MTA Internal Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(7.646)	(7.816)	(6.808)	(3.797)	(2.816)	(2.722)	(2.793)	(1.823)	(1.820)	(1.821)	(1.382)	46.865	5.625
Total Other Business Expenses	(7.646)	(7.816)	(6.808)	(3.797)	(2.816)	(2.722)	(2.793)	(1.823)	(1.820)	(1.821)	(1.382)	46.865	5.625
<b>Total Non-Labor Expenditures</b>	<b>(\$4.146)</b>	<b>(\$10.600)</b>	<b>(\$9.308)</b>	<b>(\$4.547)</b>	<b>(\$3.566)</b>	<b>(\$2.622)</b>	<b>(\$2.344)</b>	<b>(\$1.223)</b>	<b>(\$1.070)</b>	<b>\$0.180</b>	<b>\$1.618</b>	<b>\$52.894</b>	<b>\$15.269</b>
<u>Other Expenditure Adjustments:</u>													
Capital	(\$8.058)	(\$7.788)	(\$7.058)	(\$7.058)	(\$6.558)	(\$6.558)	(\$6.558)	(\$6.558)	(\$4.558)	(\$4.454)	(\$4.058)	(\$4.058)	(\$73.317)
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>(\$8.058)</b>	<b>(\$7.788)</b>	<b>(\$7.058)</b>	<b>(\$7.058)</b>	<b>(\$6.558)</b>	<b>(\$6.558)</b>	<b>(\$6.558)</b>	<b>(\$6.558)</b>	<b>(\$4.558)</b>	<b>(\$4.454)</b>	<b>(\$4.058)</b>	<b>(\$4.058)</b>	<b>(\$73.317)</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>\$48.857</b>	<b>(\$19.468)</b>	<b>(\$9.199)</b>	<b>(\$10.835)</b>	<b>(\$10.704)</b>	<b>(\$1.966)</b>	<b>(\$11.232)</b>	<b>(\$8.361)</b>	<b>\$1.586</b>	<b>(\$2.559)</b>	<b>(\$3.020)</b>	<b>\$115.493</b>	<b>\$88.590</b>
Depreciation Adjustment	3.253	3.253	3.253	3.253	3.247	2.851	2.845	2.845	2.845	2.845	2.845	2.845	36.180
OPEB Obligation	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	8.750	105.000
<b>Total Cash Conversion Adjustments</b>	<b>\$60.860</b>	<b>(\$7.465)</b>	<b>\$2.804</b>	<b>\$1.168</b>	<b>\$1.293</b>	<b>\$9.635</b>	<b>\$0.363</b>	<b>\$3.234</b>	<b>\$13.181</b>	<b>\$9.036</b>	<b>\$8.575</b>	<b>\$127.088</b>	<b>\$229.770</b>

MTA HEADQUARTERS  
February Financial Plan - 2015 Adopted Budget  
Overtime - Non-Reimbursable/Reimbursable Basis  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>NON-REIMBURSABLE OVERTIME</b>													
<u>Scheduled Service</u>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Unscheduled Service</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Programmatic/Routine Maintenance</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Unscheduled Maintenance</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Vacancy/Absentee Coverage</u>	0.208	0.308	0.228	0.187	0.272	0.211	0.260	0.244	0.225	0.261	0.119	0.151	2.674
<u>Weather Emergencies</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Safety/Security/Law Enforcement</u>	0.293	0.448	0.316	0.254	0.396	0.305	0.375	0.352	0.331	0.380	0.162	0.210	3.821
<u>Other</u>	0.025	0.025	0.025	0.293	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	1.105
<b>Sub-Total</b>	<b>\$0.526</b>	<b>\$0.781</b>	<b>\$0.569</b>	<b>\$0.734</b>	<b>\$0.760</b>	<b>\$0.608</b>	<b>\$0.727</b>	<b>\$0.688</b>	<b>\$0.647</b>	<b>\$0.733</b>	<b>\$0.372</b>	<b>\$0.453</b>	<b>\$7.599</b>
<b>REIMBURSABLE OVERTIME</b>	\$0.422	\$0.422	\$0.422	\$0.422	\$0.422	\$0.422	\$0.422	\$0.422	\$0.422	\$0.422	\$0.422	\$0.422	\$5.068
<b>TOTAL NR &amp; R OVERTIME</b>	<b>\$0.948</b>	<b>\$1.203</b>	<b>\$0.991</b>	<b>\$1.157</b>	<b>\$1.182</b>	<b>\$1.031</b>	<b>\$1.149</b>	<b>\$1.111</b>	<b>\$1.070</b>	<b>\$1.156</b>	<b>\$0.795</b>	<b>\$0.875</b>	<b>\$12.667</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Office of Chairman	5	5	5	5	5	5	5	5	5	5	5	5
Chief Safety Officer	1	1	1	1	1	1	1	1	1	1	1	1
Office of Counselor to the Chairman	2	2	2	2	2	2	2	2	2	2	2	2
Office of Chief of Staff	7	7	7	7	7	7	7	7	7	7	7	7
General Counsel	39	39	39	39	39	39	39	39	39	39	39	39
Office of Diversity	33	33	33	33	33	33	33	33	33	33	33	33
Labor Relations	7	7	7	7	7	7	7	7	7	7	7	7
External Communication	13	13	13	13	13	13	13	13	13	13	13	13
PCAC	4	4	4	4	4	4	4	4	4	4	4	4
Audit	85	85	85	85	85	85	85	85	85	85	85	85
Chief Financial Officer	86	86	86	86	86	86	86	86	86	86	86	86
Real Estate	63	63	63	63	63	63	63	63	63	63	63	63
Chief Operating Officer	2	2	2	2	2	2	2	2	2	2	2	2
Federal Affairs	1	1	1	1	1	1	1	1	1	1	1	1
Spec. Project Develop/Planning	8	8	8	8	8	8	8	8	8	8	8	8
Corporate Account	4	4	4	4	4	4	4	4	4	4	4	4
Intergovernmental Relations	5	5	5	5	5	5	5	5	5	5	5	5
Information Technology	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045
Corporate and Internal Communications	40	40	40	40	40	40	40	40	40	40	40	40
Human Resources	19	19	19	19	19	19	19	19	19	19	19	19
Pensions	58	58	58	58	58	58	58	58	58	58	58	58
Capital Programs	43	43	43	43	43	43	43	43	43	43	43	43
Business Service Center	325	325	325	325	325	325	325	325	325	325	325	325
<b>Total Administration</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>
<b>Public Safety</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>
<b>Total Positions</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>
<i>Non-Reimbursable</i>	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571	2,571
<i>Reimbursable</i>	130	130	130	130	130	130	130	130	130	130	130	130
<i>Total Full-Time</i>	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-



**MTA HEADQUARTERS**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION/OCCUPATIONAL GROUP</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	723	723	723	723	723	723	723	723	723	723	723	723
Professional, Technical, Clerical	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161
Operational Hourlies	11	11	11	11	11	11	11	11	11	11	11	11
<b>Total Administration</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>	<b>1,895</b>
<b>Operations</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Maintenance</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public Safety</b>												
Managers/Supervisors	161	161	161	161	161	161	161	161	161	161	161	161
Professional, Technical, Clerical	73	73	73	73	73	73	73	73	73	73	73	73
Operational Hourlies	572	572	572	572	572	572	572	572	572	572	572	572
<b>Total Public Safety</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>	<b>806</b>
<b>Total Positions</b>												
Managers/Supervisors	884	884	884	884	884	884	884	884	884	884	884	884
Professional, Technical, Clerical	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234
Operational Hourlies	583	583	583	583	583	583	583	583	583	583	583	583
<b>Total Positions</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>	<b>2,701</b>

## MTA Headquarters

MTA Headquarters includes five distinct components: Policy & Oversight, MTA Consolidated Functions, the Business Service Center, MTA Security, and Information Technology:

- MTA HQ, Policy & Oversight includes MTA Executive Leadership and policy/oversight functions. All aspects of Administration strive to identify opportunities to streamline expenses and increase efficiencies.
- MTA Consolidated Functions includes areas where savings have been achieved through function consolidations or areas where the work can be more efficiently performed at Headquarters. As MTA consolidates functions across the Agencies, it is likely that the net budget change associated with those functions will increase Headquarters' costs, while staffing and expense levels decrease at a higher level at the Agencies.
- The Business Service Center provides shared back-office financial, payroll, procurement, and human resource services to all agencies.
- Public Safety includes the MTA Police which patrols the MTA's commuter railroads, and provides MTA-wide oversight of security and safety services. Public Safety also leads emergency preparedness, and interfaces with multiple city, state and federal law enforcement agencies.
- Information Technology combines the IT staff of each MTA agency into one MTA Headquarters department to enhance the delivery and consistency of IT service across agency lines by integrating functions that are more effectively and efficiently performed by a cohesive, unified department.

The following table breaks out the MTA HQ expenses and personnel Budgets by these categories.

**MTA HEADQUARTERS**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Major Function**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b><u>MTA Consolidated Functions</u></b>					
<b>Operating Revenue</b>	\$15.650	\$4.833	\$4.906	\$4.989	\$5.070
Labor Expenses (non-IT)	11.774	13.644	14.569	15.126	15.726
Labor Expenses (IT Transformation)	-	117.750	120.356	121.999	123.910
Non-Labor Expenses (non-IT)	21.338	10.018	9.472	9.422	9.599
Non-Labor Expenses (IT Transformation)	-	135.015	119.109	114.289	114.555
Depreciation / OPEB Obligation (non-IT)	1.096	1.330	1.350	1.373	1.395
Depreciation / OPEB Obligation (IT Transformation)	-	19.565	19.866	20.200	20.529
<b>Total Expenses</b>	<b>\$34.208</b>	<b>\$300.950</b>	<b>\$288.444</b>	<b>\$286.195</b>	<b>\$289.571</b>
<b>Baseline Deficit</b>	<b>(\$18.558)</b>	<b>(\$296.117)</b>	<b>(\$283.537)</b>	<b>(\$281.207)</b>	<b>(\$284.501)</b>
<b><u>MTA HQ, Policy &amp; Oversight</u></b>					
<b>Operating Revenue</b>	\$51.901	\$54.264	\$53.643	\$55.449	\$57.325
Labor Expenses	41.862	28.365	28.301	28.585	29.718
Non-Labor Expenses	126.360	108.752	106.633	107.040	108.589
Depreciation / OPEB Obligation	113.013	113.352	129.343	141.945	146.114
<b>Total Expenses</b>	<b>\$281.235</b>	<b>\$250.469</b>	<b>\$264.278</b>	<b>\$277.570</b>	<b>\$284.421</b>
<b>Baseline Deficit</b>	<b>(\$229.334)</b>	<b>(\$196.205)</b>	<b>(\$210.635)</b>	<b>(\$222.121)</b>	<b>(\$227.096)</b>
<b><u>Business Service Center</u></b>					
<b>Operating Revenue</b>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	39.535	32.756	33.622	34.506	35.427
Non-Labor Expenses	19.475	8.754	6.585	6.508	6.643
Depreciation / OPEB Obligation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$59.010</b>	<b>\$41.510</b>	<b>\$40.207</b>	<b>\$41.013</b>	<b>\$42.070</b>
<b>Baseline Deficit</b>	<b>(\$59.010)</b>	<b>(\$41.510)</b>	<b>(\$40.207)</b>	<b>(\$41.013)</b>	<b>(\$42.070)</b>
<b><u>Public Safety</u></b>					
<b>Operating Revenue</b>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	118.813	121.831	122.007	123.385	126.545
Non-Labor Expenses	9.136	10.061	10.093	10.317	10.557
Depreciation / OPEB Obligation	6.933	6.933	7.039	7.157	7.274
<b>Total Expenses</b>	<b>\$134.882</b>	<b>\$138.825</b>	<b>\$139.138</b>	<b>\$140.859</b>	<b>\$144.376</b>
<b>Baseline Deficit</b>	<b>(\$134.882)</b>	<b>(\$138.825)</b>	<b>(\$139.138)</b>	<b>(\$140.859)</b>	<b>(\$144.376)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2015-2018**  
**Total Positions by Function**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

<b>FUNCTION</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
MTA Consolidated Functions	329	329	329	329	329
MTA HQ, Policy & Oversight	256	196	195	195	195
Business Service Center	407	325	325	325	325
Information Technology (IT)	-	1,045	1,052	1,052	1,052
Public Safety	799	806	806	806	806
<b>Total Positions</b>	<b>1,791</b>	<b>2,701</b>	<b>2,707</b>	<b>2,707</b>	<b>2,707</b>
<b>Non-Reimbursable</b>	<b>1,727</b>	<b>2,571</b>	<b>2,577</b>	<b>2,577</b>	<b>2,577</b>
MTA Consolidated Functions	265	265	265	265	265
MTA HQ, Policy & Oversight	256	196	195	195	195
Business Service Center	407	325	325	325	325
Information Technology (IT)	-	979	986	986	986
Public Safety	799	806	806	806	806
	-	-	-	-	-
<b>Reimbursable</b>	<b>64</b>	<b>130</b>	<b>130</b>	<b>130</b>	<b>130</b>
MTA Consolidated Functions	64	64	64	64	64
MTA HQ, Policy & Oversight	-	-	-	-	-
Business Service Center	-	-	-	-	-
Information Technology (IT)	-	66	66	66	66
Public Safety	-	-	-	-	-
	-	-	-	-	-
<i>Full-Time</i>	1,791	2,701	2,707	2,707	2,707
<i>Full-Time Equivalents</i>	-	-	-	-	-

Note: Actuals reflect headcount vacancies.

**MTA INSPECTOR GENERAL  
FEBRUARY FINANCIAL PLAN FOR 2015-2018  
2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2014 Final Estimate, 2015 Adopted Budget and the Financial Plan for 2015-2018. The Adopted Budget reflects the projections presented in the November Financial Plan and adopted by the Board in December 2014, which average \$15 million annually and are 100% reimbursable.

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	13.592	14.555	15.107	15.696	16.346
<b>Total Revenue</b>	<b>\$13.592</b>	<b>\$14.555</b>	<b>\$15.107</b>	<b>\$15.696</b>	<b>\$16.346</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$7.621	\$8.046	\$8.288	\$8.454	\$8.623
Overtime	-	-	-	-	-
Health and Welfare	1.086	1.286	1.326	1.393	1.464
OPEB Current Payment	-	-	-	-	-
Pensions	1.278	1.355	1.584	1.855	2.176
Other Fringe Benefits	0.648	0.791	0.835	0.867	0.902
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$10.633</b>	<b>\$11.478</b>	<b>\$12.033</b>	<b>\$12.569</b>	<b>\$13.165</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.040	0.040	0.039	0.038	0.039
Insurance	0.028	0.031	0.034	0.037	0.041
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.610	2.646	2.686	2.731	2.775
Professional Service Contracts	0.140	0.196	0.203	0.207	0.210
Materials & Supplies	-	-	-	-	-
Other Business Expenses	0.121	0.109	0.112	0.114	0.116
<b>Total Non-Labor Expenses</b>	<b>\$2.939</b>	<b>\$3.022</b>	<b>\$3.074</b>	<b>\$3.127</b>	<b>\$3.181</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$13.572</b>	<b>\$14.500</b>	<b>\$15.107</b>	<b>\$15.696</b>	<b>\$16.346</b>
Depreciation	\$0.020	\$0.055	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$13.592</b>	<b>\$14.555</b>	<b>\$15.107</b>	<b>\$15.696</b>	<b>\$16.346</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2015 - 2018**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	13.572	14.500	15.107	15.696	16.346
<b>Total Receipts</b>	<b>\$13.572</b>	<b>\$14.500</b>	<b>\$15.107</b>	<b>\$15.696</b>	<b>\$16.346</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$7.621	\$8.046	\$8.288	\$8.454	\$8.623
Overtime	-	-	-	-	-
Health and Welfare	1.086	1.286	1.326	1.393	1.464
OPEB Current Payment	-	-	-	-	-
Pensions	1.278	1.355	1.584	1.855	2.176
Other Fringe Benefits	0.648	0.791	0.835	0.867	0.902
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$10.633</b>	<b>\$11.478</b>	<b>\$12.033</b>	<b>\$12.569</b>	<b>\$13.165</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.040	0.040	0.039	0.038	0.039
Insurance	0.028	0.031	0.034	0.037	0.041
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.610	2.646	2.686	2.731	2.775
Professional Service Contracts	0.140	0.196	0.203	0.207	0.210
Materials & Supplies	-	-	-	-	-
Other Business Expenses	0.121	0.109	0.112	0.114	0.116
<b>Total Non-Labor Expenses</b>	<b>\$2.939</b>	<b>\$3.022</b>	<b>\$3.074</b>	<b>\$3.127</b>	<b>\$3.181</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$13.572</b>	<b>\$14.500</b>	<b>\$15.107</b>	<b>\$15.696</b>	<b>\$16.346</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2015 - 2018**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	(0.020)	(0.055)	-	-	-
<b>Total Receipts</b>	<b>(\$0.020)</b>	<b>(\$0.055)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$0.020)</b>	<b>(\$0.055)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.020	\$0.055	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>



**MTA INSPECTOR GENERAL**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Office of the Inspector General	86	86	86	86	86
<b>Total Administration</b>	<b>86</b>	<b>86</b>	<b>86</b>	<b>86</b>	<b>86</b>
<b>Total Positions</b>	<b>86</b>	<b>86</b>	<b>86</b>	<b>86</b>	<b>86</b>
Non-Reimbursable	-	-	-	-	-
Reimbursable	86	86	86	86	86
Total Full-Time	86	86	86	86	86
Total Full-Time Equivalents	-	-	-	-	-

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**First Mutual Transportation Assurance Co.  
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY  
FEBRUARY FINANCIAL PLAN FOR 2015-2018  
2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2014 Final Estimate, 2015 Adopted Budget and the Financial Plan for 2015-2018. The Adopted Budget reflects the projections presented in the November Financial Plan and adopted by the Board in December 2014.

This attached also includes schedules detailing the monthly allocation of the 2015 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$14.505</b>	<b>0</b>	<b>\$19.453</b>	<b>0</b>	<b>\$29.432</b>	<b>0</b>	<b>\$32.201</b>	<b>0</b>	<b>\$41.256</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments										
Service and Service Quality Investments										
Information Technology Consolidation										
MTA Re-estimates:										
MTA Efficiencies - Property Insurance										
Excess Loss Program										
Retro-Active Wage Adjustments										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$14.505</b>	<b>0</b>	<b>\$19.453</b>	<b>0</b>	<b>\$29.432</b>	<b>0</b>	<b>\$32.201</b>	<b>0</b>	<b>\$41.256</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

Favorable/(Unfavorable)									
2014		2015		2016		2017		2018	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2014 November Financial Plan: Cash Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
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**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

2015 Fare/Toll Increase

Policy Actions:

Safety Investments

Service and Service Quality Investments

Information Technology Consolidation

MTA Re-estimates:

MTA Efficiencies - Property Insurance

Excess Loss Program

Retro-Active Wage Adjustments

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2015 February Financial Plan: Cash Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
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**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates				February Adopted Budget
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	All Other	
<b>Revenue</b>										
Farebox Revenue	\$0.000									\$0.000
Vehicle Toll Revenue	0.000									0.000
Other Operating Revenue	13.960									13.960
Investment Income	7.916									7.916
Capital & Other Reimbursements:	<b>0.000</b>									<b>0.000</b>
<b>Total Revenue</b>	<b>\$21.876</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.876</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$0.000									\$0.000
Overtime	0.000									0.000
Health and Welfare	0.000									0.000
OPEB Current Payment	0.000									0.000
Pensions	0.000									0.000
Other Fringe Benefits	0.000									0.000
Reimbursable Overhead	0.000									0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>										
Electric Power	\$0.000									\$0.000
Fuel	0.000									0.000
Insurance	(89.996)									(89.996)
Claims	80.188									80.188
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	0.000									0.000
Professional Service Contracts	0.000									0.000
Materials & Supplies	0.000									0.000
Other Business Expenses	12.231									12.231
<b>Total Non-Labor Expenses</b>	<b>\$2.423</b>	<b>\$0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>2.423</b>
<b>Other Expense Adjustments:</b>										
Other	\$0.000									\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$2.423</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>2.423</b>
Depreciation	\$0.000									\$0.000
OPEB Obligation	0.000									0.000
Environmental Remediation	0.000									0.000
<b>Total Expenses</b>	<b>\$2.423</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2.423</b>
<b>Net Surplus/(Deficit)</b>	<b>\$19.453</b>	<b>\$0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>19.453</b>

- Differences are due to rounding.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates				February Adopted Budget
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	All Other	
<b>Receipts</b>										
Farebox Revenue	\$0.000									\$0.000
Vehicle Toll Revenue										0.000
Other Operating Revenue	13.960									13.960
Investment Income	7.916									7.916
Capital & Other Reimbursements:	0.000									0.000
<b>Total Receipts</b>	<b>\$21.876</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.876</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	\$0.000									\$0.000
Overtime	0.000									0.000
Health and Welfare	0.000									0.000
OPEB Current Payment	0.000									0.000
Pensions	0.000									0.000
Other Fringe Benefits	0.000									0.000
GASB Account	0.000									0.000
Reimbursable Overhead	0.000									0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>										
Electric Power	\$0.000									\$0.000
Fuel	0.000									0.000
Insurance	(89.996)									(89.996)
Claims	74.942									74.942
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	0.000									0.000
Professional Service Contracts	0.000									0.000
Materials & Supplies	0.000									0.000
Other Business Expenditures	12.231									12.231
<b>Total Non-Labor Expenditures</b>	<b>(\$2.823)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$2.823)</b>
<b>Other Expenditure Adjustments:</b>										
Other - Restricted Cash Adjustment	\$24.699	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	\$24.699
<b>Total Other Expenditure Adjustments</b>	<b>\$24.699</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$24.699</b>
<b>Total Expenditures</b>	<b>\$21.876</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.876</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

- Differences are due to rounding.



**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates				February Adopted Budget
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidation	Property Insurance	Excess Loss Program	RWA	All Other	
<b>Receipts</b>										
Farebox Revenue	\$0.000									\$0.000
Vehicle Toll Revenue	0.000									0.000
Other Operating Revenue	0.000									0.000
Investment Income	0.000									0.000
Capital & Other Reimbursements:										0.000
<b>Total Receipt Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	\$0.000									\$0.000
Overtime	0.000									0.000
Health and Welfare	0.000									0.000
OPEB Current Payment	0.000									0.000
Pensions	0.000									0.000
Other Fringe Benefits	0.000									0.000
GASB Account	0.000									0.000
Reimbursable Overhead	0.000									0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>										
Electric Power	\$0.000									\$0.000
Fuel	0.000									0.000
Insurance	0.000									0.000
Claims	5.246									5.246
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	0.000									0.000
Professional Service Contracts	0.000									0.000
Materials & Supplies	0.000									0.000
Other Business Expenditures	0.000									0.000
<b>Total Non-Labor Expenditures</b>	<b>\$5.246</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.246</b>
<b>Other Expenditure Adjustments:</b>										
Other	(\$24.699)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(\$24.699)
<b>Total Other Expenditure Adjustments</b>	<b>(\$24.699)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$24.699)</b>
<b>Total Expenditure Adjustments</b>	<b>(\$19.453)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$19.453)</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>(\$19.453)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$19.453)</b>
Depreciation Adjustment	\$0.000									\$0.000
OPEB Obligation	0.000									0.000
Environmental Remediation	0.000									0.000
<b>Total Cash Conversion Adjustments</b>	<b>(\$19.453)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$19.453)</b>

- Differences are due to rounding.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	13.760	13.960	14.172	14.410	14.645
Investment Income	7.803	7.916	8.036	8.171	8.305
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Revenue</b>	<b>\$21.563</b>	<b>\$21.876</b>	<b>\$22.208</b>	<b>\$22.581</b>	<b>\$22.949</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	(84.224)	(89.996)	(96.691)	(104.357)	(113.050)
Claims	79.291	80.188	76.992	82.012	81.764
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	11.991	12.231	12.475	12.725	12.979
<b>Total Non-Labor Expenses</b>	<b>\$7.058</b>	<b>\$2.423</b>	<b>(\$7.224)</b>	<b>(\$9.620)</b>	<b>(\$18.307)</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$7.058</b>	<b>\$2.423</b>	<b>(\$7.224)</b>	<b>(\$9.620)</b>	<b>(\$18.307)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$7.058</b>	<b>\$2.423</b>	<b>(\$7.224)</b>	<b>(\$9.620)</b>	<b>(\$18.307)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$14.505</b>	<b>\$19.453</b>	<b>\$29.432</b>	<b>\$32.201</b>	<b>\$41.256</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2015 - 2018**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	13.760	13.960	14.172	14.410	14.645
Investment Income	7.803	7.916	8.036	8.171	8.305
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Receipts</b>	<b>\$21.563</b>	<b>\$21.876</b>	<b>\$22.208</b>	<b>\$22.581</b>	<b>\$22.949</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	(84.224)	(89.996)	(96.691)	(104.357)	(113.050)
Claims	74.104	74.942	71.955	75.937	75.708
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	11.991	12.231	12.475	12.725	12.979
<b>Total Non-Labor Expenses</b>	<b>\$1.871</b>	<b>(\$2.823)</b>	<b>(\$12.261)</b>	<b>(\$15.695)</b>	<b>(\$24.363)</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other - Restricted Cash Adjustment	\$19.692	\$24.699	\$34.469	\$38.276	\$47.312
<b>Total Other Expenditure Adjustments</b>	<b>\$19.692</b>	<b>\$24.699</b>	<b>\$34.469</b>	<b>\$38.276</b>	<b>\$47.312</b>
<b>Total Expenditures</b>	<b>\$21.563</b>	<b>\$21.876</b>	<b>\$22.208</b>	<b>\$22.581</b>	<b>\$22.949</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2015 - 2018**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Investment Income	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	5.187	5.246	5.037	6.075	6.056
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
<b>Total Non-Labor Expenses</b>	<b>\$5.187</b>	<b>\$5.246</b>	<b>\$5.037</b>	<b>\$6.075</b>	<b>\$6.056</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	(19.692)	(24.699)	(34.469)	(38.276)	(47.312)
<b>Total Other Expenditures Adjustments</b>	<b>(\$19.692)</b>	<b>(\$24.699)</b>	<b>(\$34.469)</b>	<b>(\$38.276)</b>	<b>(\$47.312)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$14.505)</b>	<b>(\$19.453)</b>	<b>(\$29.432)</b>	<b>(\$32.201)</b>	<b>(\$41.256)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Obligation	-	-	-	-	-
Environmental Remediation	-	-	-	-	-
<b>Net Total Cash Conversion Adjustments</b>	<b>(\$14.505)</b>	<b>(\$19.453)</b>	<b>(\$29.432)</b>	<b>(\$32.201)</b>	<b>(\$41.256)</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	13.960
Investment Income	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	7.916
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$21.876</b>
<b>Operating Expenses</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(89.996)
Claims	6.682	6.682	6.682	6.682	6.682	6.682	6.682	6.682	6.682	6.682	6.682	6.682	80.188
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	12.231
<b>Total Non-Labor Expenses</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$2.423</b>
<b><u>Other Expenses Adjustments:</u></b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$2.423</b>
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$0.202</b>	<b>\$2.423</b>
<b>Net Surplus/(Deficit)</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$1.621</b>	<b>\$19.453</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	1.163	13.960
Investment Income	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	0.660	7.916
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$21.876</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(7.500)	(89.996)
Claims	6.245	6.245	6.245	6.245	6.245	6.245	6.245	6.245	6.245	6.245	6.245	6.245	74.942
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	1.019	12.231
<b>Total Non-Labor Expenditures</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$0.235)</b>	<b>(\$2.823)</b>
<b><u>Other Expenditure Adjustments:</u></b>													
Other - Restricted Cash Adjustment	2.058	2.058	2.058	2.058	2.058	2.058	2.058	2.058	2.058	2.058	2.058	2.058	24.699
<b>Total Other Expenditure Adjustments</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$2.058</b>	<b>\$24.699</b>
<b>Total Expenditures</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$1.823</b>	<b>\$21.876</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	0.437	0.437	0.437	0.437	0.437	0.437	0.437	0.437	0.437	0.437	0.437	0.437	5.246
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Labor Expenditures</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$0.437</b>	<b>\$5.246</b>
<b><u>Other Expenditures Adjustments:</u></b>													
Other	(2.058)	(2.058)	(2.058)	(2.058)	(2.058)	(2.058)	(2.058)	(2.058)	(2.058)	(2.058)	(2.058)	(2.058)	(24.699)
<b>Total Other Expenditures Adjustments</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$2.058)</b>	<b>(\$24.699)</b>
<b>Total Cash Conversion Adjustments before</b>													
<b>Non-Cash Liability Adjs.</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$19.453)</b>
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$1.621)</b>	<b>(\$19.453)</b>

# **New York City Transit**



**MTA NEW YORK CITY TRANSIT  
FEBRUARY FINANCIAL PLAN 2015-2018  
2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2014 Final Estimate, 2015 Adopted Budget and the Financial Plan for 2015 - 2018. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the November Financial Plan, and adopted by the Board in December 2014, as well as other technical adjustments.

These adjustments are presented on the included reconciliations from the November Financial Plan and are described below:

**Inclusion of MTA Adjustments:**

- An average fare increase of 4.0% effective March 22, 2015, projected to result in fare revenue increases of \$122.9 million in 2015, \$158.5 million in 2016, \$159.9 million in 2017 and \$161.2 million in 2018.
- Implementation of important safety investments, including bus safety oversight and training, track critical corridor proposals, bus collision avoidance, expanded communications including Help Point availability and fire safety, a pedestrian warning system, additional signal maintenance and reduced bus operator maximum service hours, are projected to cost \$11.4 million in 2014, \$30.7 million in 2015 and \$21.1 million in subsequent years. Positions increase by 203.
- Implementation of important service and service quality investments, including bus service to the Gateway Mall II in Brooklyn, expanded bus service to meet increased SI Ferry service, new Select Bus Service routes (TBD), expansion of the J line to Broad Street on weekends, and enhanced track/signal teams to reduce subway delay impacts, are projected to cost \$4.3 million in 2014, \$13.4 million in 2015 and \$14.0 million in subsequent years. Positions increase by 88.
- Effective 2015, IT service and support functions across the agencies will be consolidated into a single organizational structure at Headquarters. Accordingly, this adjustment reflects a shift in expenses and positions from NYCT to HQ with no change to MTA's overall bottom line. Insurance expense efficiency savings projected at \$0.8 million in 2014, \$1.8 million in 2015, \$3.2 million in 2016, \$4.8 million in 2017 and \$6.6 million in 2018, based on re-estimates of property insurance and Excess Loss Program projections.
- The timing of retro-active wage adjustments has been reflected in this plan, resulting in a payment underrun of \$23.0 million in 2014, offset in 2015.

**Inclusion of NYCT Technical Adjustments:**

- Savings of \$0.1 million in 2014, \$1.4 million in 2015, \$2.1 million in 2016, \$3.1 million in 2017 and \$4.2 million in 2018, due primarily to a correction of interagency costs and wage adjustments resulting from the IT consolidation.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2015 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>42,680</b>	<b>(\$5,853.835)</b>	<b>42,558</b>	<b>(\$6,010.388)</b>	<b>42,444</b>	<b>(\$6,353.470)</b>	<b>42,680</b>	<b>(\$6,796.814)</b>	<b>42,601</b>	<b>(\$7,120.355)</b>
<b>Technical Adjustments:</b>										
Wage Inflation Adjustments-IT Consolidation		\$0.000		\$0.000		\$0.927		\$1.828		\$2.827
Correction of Interagency Headcount Transfer Costs		0.112		1.551		1.353		1.410		1.551
UTS Adjustment-IT Consolidation		0.000	(1)	(0.138)	(1)	(0.138)	(1)	(0.138)	(1)	(0.138)
Other: MTA Real Estate Expense Adjustment		0.000		(1.650)						
Other		0.021		(0.010)		(0.001)		0.000		0.000
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.133</b>	<b>(1)</b>	<b>(\$0.247)</b>	<b>(1)</b>	<b>\$2.141</b>	<b>(1)</b>	<b>\$3.100</b>	<b>(1)</b>	<b>\$4.240</b>
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase		-		122.918		158.549		159.908		161.225
Policy Actions:										
Safety Investments	(146)	(11.371)	(203)	(30.662)	(203)	(21.070)	(203)	(21.070)	(203)	(21.070)
Service and Service Quality Investments	(64)	(4.252)	(85)	(13.395)	(88)	(13.951)	(88)	(13.951)	(88)	(13.951)
Information Technology Consolidation		0.000	390	96.642	390	94.279	390	88.962	390	88.358
MTA Re-estimates:										
MTA Efficiencies - Property Insurance		0.000		0.886		2.200		3.706		5.428
Excess Loss Program		0.816		0.900		0.990		1.089		1.198
Retro-Active Wage Adjustments										
<b>Sub-Total MTA Plan Adjustments</b>	<b>(210)</b>	<b>(\$14.807)</b>	<b>102</b>	<b>\$177.289</b>	<b>99</b>	<b>\$220.997</b>	<b>99</b>	<b>\$218.644</b>	<b>99</b>	<b>\$221.188</b>
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>42,890</b>	<b>(\$ 5,868.509)</b>	<b>42,457</b>	<b>(\$ 5,833.346)</b>	<b>42,346</b>	<b>(\$ 6,130.332)</b>	<b>42,582</b>	<b>(\$ 6,575.070)</b>	<b>42,503</b>	<b>(\$ 6,894.927)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>4,713</b>	<b>\$0.000</b>	<b>4,899</b>	<b>\$0.000</b>	<b>4,551</b>	<b>\$0.000</b>	<b>4,419</b>	<b>\$0.000</b>	<b>4,221</b>	<b>\$0.000</b>
<b>Technical Adjustments:</b>										
Pay Rate Adjustments-Sandy Reconstruction		(\$0.024)		\$2.979		\$2.979		\$2.979		\$2.979
Vacancy Provision-Capital Prog. Mgt./Other Changes		(0.010)	(20)	(3.333)		(0.020)		(0.020)		(0.020)
Sub-Total Technical Adjustments	0	(\$0.034)	(20)	(\$0.354)	0	\$2.959	0	\$2.959	0	\$2.959
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments										
Service and Service Quality Investments										
Information Technology Consolidation		0.000	66	21.645	64	20.000	64	18.509	64	18.011
MTA Re-estimates:										
MTA Efficiencies - Property Insurance										
Excess Loss Program										
Retro-Active Wage Adjustments										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	66	\$21.645	64	\$20.000	64	\$18.509	64	\$18.011
Reimbursement Offset to Net Expense Changes		\$0.034		(\$21.291)		(\$22.959)		(\$21.468)		(\$20.970)
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>4,713</b>	<b>\$0.000</b>	<b>4,853</b>	<b>\$0.000</b>	<b>4,487</b>	<b>\$0.000</b>	<b>4,355</b>	<b>\$0.000</b>	<b>4,157</b>	<b>\$0.000</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>47,393</b>	<b>(\$2,981.040)</b>	<b>47,457</b>	<b>(\$2,751.126)</b>	<b>46,995</b>	<b>(\$2,953.271)</b>	<b>47,099</b>	<b>(\$3,178.002)</b>	<b>46,822</b>	<b>(\$3,391.407)</b>
<b>Technical Adjustments:</b>										
Wage Inflation Adjustments-IT Consolidation		\$0.000		\$0.000		\$0.927		\$1.828		\$2.827
Capital Reimb. Adjustment -IT Consolidation		0.000		0.436		0.407		(0.256)		(0.050)
UTS Adjustment-IT Consolidation		0.000	(1)	(0.138)	(1)	(0.138)	(1)	(0.138)	(1)	(0.138)
Correction of Interagency Headcount Transfer Costs		0.112		1.551		1.353		1.410		1.551
Reimbursable Headcount Changes		0.000	46	0.000	64	0.000	64	0.000	64	0.000
Other: MTA Real Estate Expense Adjustment		0.000		(1.650)						
Other				0.007						
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.112</b>	<b>45</b>	<b>\$0.206</b>	<b>63</b>	<b>\$2.549</b>	<b>63</b>	<b>\$2.844</b>	<b>63</b>	<b>\$4.190</b>
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase		\$0.000		\$122.918		\$158.549		\$159.908		\$161.225
Reduction in Unfunded Pension Liability (LIRR only)										
Safety Investments	(146)	(11.371)	(203)	(30.662)	(203)	(21.070)	(203)	(21.070)	(203)	(21.070)
Service and Service Quality Investments	(64)	(4.252)	(85)	(13.395)	(88)	(13.951)	(88)	(13.951)	(88)	(13.951)
Information Technology Consolidation		-	390	96.642	390	94.279	390	88.962	390	88.358
<b>MTA Re-estimates:</b>										
MTA Efficiencies - Property Insurance		-		0.886		2.200		3.706		5.428
Excess Loss Program		0.816		0.900		0.990		1.089		1.198
Retro-Active Wage Adjustments		23.016		(23.016)						
<b>Sub-Total MTA Plan Adjustments</b>	<b>(210)</b>	<b>\$8.209</b>	<b>102</b>	<b>\$154.273</b>	<b>99</b>	<b>\$220.997</b>	<b>99</b>	<b>\$218.644</b>	<b>99</b>	<b>\$221.188</b>
<b>2015 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>47,603</b>	<b>\$ (2,972.719)</b>	<b>47,310</b>	<b>\$ (2,596.647)</b>	<b>46,833</b>	<b>\$ (2,729.725)</b>	<b>46,937</b>	<b>\$ (2,956.514)</b>	<b>46,660</b>	<b>\$ (3,166.029)</b>

**MTA New York City Transit**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**NON-REIMBURSABLE**

	2015							February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates		All Other	
	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	Excess Loss Program	RWA			
Final Proposed Budget								
<b>Revenue</b>								
Farebox Revenue:								
Subway	\$3,204.326	\$100.655		\$0.031			\$0.000	\$3,305.012
Bus	963.580	22.263		1.361			0.000	987.204
Paratransit	17.474						0.000	17.474
Fare Media Liability	44.770						0.000	44.770
<b>Farebox Revenue</b>	<b>\$4,230.150</b>	<b>\$122.918</b>	<b>\$0.000</b>	<b>\$1.392</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4,354.460</b>
Vehicle Toll Revenue	0.000							
Other Operating Revenue:								
Fare Reimbursement	84.016						0.000	84.016
Paratransit Reimbursement	182.474						0.000	182.474
Other	186.051						0.000	186.051
<b>Other Operating Revenue</b>	<b>\$452.541</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$452.541</b>
Capital and Other Reimbursements	0.000							0.000
<b>Total Revenue</b>	<b>\$4,682.691</b>	<b>\$122.918</b>	<b>\$0.000</b>	<b>\$1.392</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4,807.001</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$3,099.945		\$15.509	\$8.175			(0.733)	\$3,082.524
Overtime	380.935		1.255	2.934			(0.069)	384.706
<b>Total Salaries &amp; Wages</b>	<b>\$3,480.880</b>	<b>\$0.000</b>	<b>\$16.764</b>	<b>\$11.109</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.802)</b>	<b>\$3,467.230</b>
Health and Welfare	757.706							754.812
OPEB Current Payment	376.846						0.000	376.846
Pensions	960.371						(2.469)	957.902
Other Fringe Benefits	316.084		6.510	3.571			3.750	316.030
<b>Total Fringe Benefits</b>	<b>2,411.007</b>	<b>0.000</b>	<b>6.510</b>	<b>3.571</b>	<b>0.000</b>	<b>0.000</b>	<b>(1.613)</b>	<b>2,405.590</b>
Reimbursable Overhead	(208.656)						1.174	(205.095)
<b>Total Labor Expenses</b>	<b>\$5,683.231</b>	<b>\$0.000</b>	<b>\$23.274</b>	<b>\$14.680</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.241)</b>	<b>\$5,667.725</b>
<b>Non-Labor:</b>								
Electric Power	\$291.635	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.017)	\$291.618
Fuel	165.836	0.000	0.000	0.000	0.000	0.000	(0.022)	165.814
Insurance	80.269					(0.900)	0.000	78.483
Claims	107.032						(0.001)	107.031
Paratransit Service Contracts	385.562						0.000	385.562
Maintenance and Other Operating Contracts	201.209		6.538	0.100			(7.469)	200.191
Professional Service Contracts	143.774		0.250				8.410	108.657
Materials & Supplies	295.563		0.600	0.007			0.568	296.738
Other Business Expenses	84.563			0.000			0.019	84.123
<b>Total Non-Labor Expenses</b>	<b>\$1,755.443</b>	<b>\$0.000</b>	<b>\$7.388</b>	<b>\$0.107</b>	<b>(\$0.900)</b>	<b>\$0.000</b>	<b>\$1.488</b>	<b>\$1,718.217</b>
<b>Other Expense Adjustments:</b>								
Other	0.000						0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$7,438.674</b>	<b>\$0.000</b>	<b>\$30.662</b>	<b>\$14.787</b>	<b>(\$0.900)</b>	<b>\$0.000</b>	<b>\$0.247</b>	<b>\$7,385.942</b>
Depreciation	1,638.144						0.000	1,638.144
OPEB Obligation	1,616.261						0.000	1,616.261
Environmental Remediation	0.000						0.000	0.000
<b>Total Expenses</b>	<b>\$10,693.079</b>	<b>\$0.000</b>	<b>\$30.662</b>	<b>\$14.787</b>	<b>(\$0.900)</b>	<b>\$0.000</b>	<b>\$0.247</b>	<b>\$10,640.347</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$6,010.388)</b>	<b>\$122.918</b>	<b>(\$30.662)</b>	<b>(\$13.395)</b>	<b>\$0.900</b>	<b>\$0.000</b>	<b>(\$0.247)</b>	<b>(\$5,833.346)</b>

**MTA New York City Transit**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**REIMBURSABLE**

	2015							February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates		All Other	
	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	Excess Loss Program	RWA	Final Proposed Budget		
<b>Revenue</b>								
Fare Revenue	\$0.000						0.000	\$0.000
Vehicle Toll Revenue	0.000						0.000	0.000
Other Operating Revenue	0.000						0.000	0.000
Capital and Other Reimbursements	1,000.892						0.354	979.601
<b>Total Revenue</b>	<b>\$1,000.892</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.354</b>	<b>\$979.601</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$412.961						1.288	\$407.507
Overtime	76.187						(0.405)	75.714
Total Salaries & Wages	<b>\$489.148</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.883</b>	<b>\$483.221</b>
Health and Welfare	28.667						(8.342)	20.325
OPEB Current Payment	0.000						8.675	8.675
Pensions	28.963						0.296	29.259
Other Fringe Benefits	140.704						(0.365)	137.899
Total Fringe Benefits	198.334	0.000	0.000	0.000	0.000	0.000	0.264	196.158
Reimbursable Overhead	208.656						(1.174)	205.095
<b>Total Labor Expenses</b>	<b>\$896.138</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.027)</b>	<b>\$884.474</b>
<b>Non-Labor:</b>								
Electric Power	\$0.252	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000	\$0.252
Fuel	0.022	0.000	0.000	0.000	0.000	0.000	0.001	0.023
Insurance	0.000						0.000	0.000
Claims	(0.001)						0.001	0.000
Paratransit Service Contracts	0.000						0.000	0.000
Maintenance and Other Operating Contracts	26.290						0.175	26.465
Professional Service Contracts	18.242						0.000	8.234
Materials & Supplies	58.025						0.204	58.229
Other Business Expenses	1.924						0.000	1.924
<b>Total Non-Labor Expenses</b>	<b>\$104.754</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.381</b>	<b>\$95.127</b>
Other Expense Adjustments:								
Other	0.000						0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$1,000.892</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.354</b>	<b>\$979.601</b>
Depreciation	0.000						0.000	0.000
<b>Total Expenses</b>	<b>\$1,000.892</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.354</b>	<b>\$979.601</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.000</b>

**MTA New York City Transit**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**NON-REIMBURSABLE/REIMBURSABLE**

	2015							February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates		All Other	
	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	Excess Loss Program	RWA			
Final Proposed Budget								
<b>Revenue</b>								
Farebox Revenue:								
Subway	\$3,204.326	\$100.66	\$0.00	\$0.031	\$0.00	\$0.00	0.000	3,305.012
Bus	963.580	22.263	0.000	1.361	0.000	0.000	0.000	987.204
Paratransit	17.474	0.000	0.000	0.000	0.000	0.000	0.000	17.474
Fare Media Liability	44.770	0.000	0.000	0.000	0.000	0.000	0.000	44.770
<b>Total Farebox Revenue</b>	<b>\$4,230.150</b>	<b>\$122.918</b>	<b>\$0.000</b>	<b>\$1.392</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4,354.460</b>
Vehicle Toll Revenue	0.000						0.000	0.000
Other Operating Revenue:								
Fare Reimbursement	84.016	0.000	0.000	0.000	0.000	0.000	0.000	84.016
Paratransit Reimbursement	182.474	0.000	0.000	0.000	0.000	0.000	0.000	182.474
Other	186.051	0.000	0.000	0.000	0.000	0.000	0.000	186.051
<b>Other Operating Revenue</b>	<b>452.541</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>452.541</b>
Capital and Other Reimbursements	1,000.892	0.000	0.000	0.000	0.000	0.000	0.354	979.601
<b>Total Revenue</b>	<b>\$5,683.583</b>	<b>\$122.918</b>	<b>\$0.000</b>	<b>\$1.392</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.354</b>	<b>\$5,786.602</b>
<b>Expenses</b>								
<b>Labor:</b>								
Payroll	\$3,512.906	\$0.000	\$15.509	\$8.175	\$0.000	\$0.000	0.555	3,490.031
Overtime	457.122	0.000	1.255	2.934	0.000	0.000	(0.474)	460.420
<b>Total Salaries &amp; Wages</b>	<b>\$3,970.028</b>	<b>\$0.000</b>	<b>\$16.764</b>	<b>\$11.109</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.081</b>	<b>\$3,950.451</b>
Health and Welfare	786.373	0.000	0.000	0.000	0.000	0.000	(11.236)	775.137
OPEB Current Payment	376.846	0.000	0.000	0.000	0.000	0.000	8.675	385.521
Pensions	989.334	0.000	0.000	0.000	0.000	0.000	(2.173)	987.161
Other Fringe Benefits	456.788	0.000	6.510	3.571	0.000	0.000	3.385	453.929
<b>Total Fringe Benefits</b>	<b>2,609.341</b>	<b>0.000</b>	<b>6.510</b>	<b>3.571</b>	<b>0.000</b>	<b>0.000</b>	<b>(1.349)</b>	<b>2,601.748</b>
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$6,579.369</b>	<b>\$0.000</b>	<b>\$23.274</b>	<b>\$14.680</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.268)</b>	<b>\$6,552.199</b>
<b>Non-Labor:</b>								
Electric Power	\$291.887	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(0.017)	291.870
Fuel	165.858	0.000	0.000	0.000	0.000	0.000	(0.021)	165.837
Insurance	80.269	0.000	0.000	0.000	(0.900)	0.000	0.000	78.483
Claims	107.031	0.000	0.000	0.000	0.000	0.000	0.000	107.031
Paratransit Service Contracts	385.562	0.000	0.000	0.000	0.000	0.000	0.000	385.562
Maintenance and Other Operating Contracts	227.499	0.000	6.538	0.100	0.000	0.000	(7.294)	226.656
Professional Service Contracts	162.016	0.000	0.250	0.000	0.000	0.000	8.410	116.891
Materials & Supplies	353.588	0.000	0.600	0.007	0.000	0.000	0.772	354.967
Other Business Expenses	86.487	0.000	0.000	0.000	0.000	0.000	0.019	86.047
<b>Total Non-Labor Expenses</b>	<b>\$1,860.197</b>	<b>\$0.000</b>	<b>\$7.388</b>	<b>\$0.107</b>	<b>(\$0.900)</b>	<b>\$0.000</b>	<b>\$1.869</b>	<b>\$1,813.344</b>
<b>Other Expense Adjustments:</b>								
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$8,439.566</b>	<b>\$0.000</b>	<b>\$30.662</b>	<b>\$14.787</b>	<b>(\$0.900)</b>	<b>\$0.000</b>	<b>\$0.601</b>	<b>\$8,365.543</b>
Depreciation	1,638.144	0.000	0.000	0.000	0.000	0.000	0.000	1,638.144
OPEB Obligation	1,616.261	0.000	0.000	0.000	0.000	0.000	0.000	1,616.261
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$11,693.971</b>	<b>\$0.000</b>	<b>\$30.662</b>	<b>\$14.787</b>	<b>(\$0.900)</b>	<b>\$0.000</b>	<b>\$0.601</b>	<b>\$11,619.948</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$6,010.388)</b>	<b>\$122.918</b>	<b>(\$30.662)</b>	<b>(\$13.395)</b>	<b>\$0.900</b>	<b>\$0.000</b>	<b>(\$0.247)</b>	<b>(\$5,833.346)</b>

**MTA New York City Transit**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

**CASH RECEIPTS AND EXPENDITURES**

	2015							February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates		All Other	
	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	Excess Loss Program	RWA	Final Proposed Budget		
<b>Receipts</b>								
Fare Revenue	\$4,240.381	\$122.918		\$1.392			0.000	\$4,364.691
Vehicle Toll Revenue	0.000						0.000	0.000
Other Operating Revenue:	0.000						0.000	0.000
Fare Reimbursement	84.016						0.000	84.016
Paratransit Reimbursement	182.127						0.000	182.127
Other	82.971						0.000	82.971
<b>Other Operating Revenue</b>	<b>\$349.114</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$349.114</b>
Capital and Other Reimbursements	1,012.450						0.797	991.602
<b>Total Receipts</b>	<b>\$5,601.945</b>	<b>\$122.918</b>	<b>\$0.000</b>	<b>\$1.392</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.797</b>	<b>\$5,705.407</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$3,503.027		\$15.509	\$8.175		\$21.380	(1.818)	\$3,499.159
Overtime	457.870		1.255	2.934			1.898	463.540
Total Salaries & Wages	<b>\$3,960.897</b>	<b>\$0.000</b>	<b>\$16.764</b>	<b>\$11.109</b>	<b>\$0.000</b>	<b>\$21.380</b>	<b>\$0.080</b>	<b>\$3,962.699</b>
Health and Welfare	782.168						(11.237)	770.931
OPEB Current Payment	376.846						8.675	385.521
Pensions	989.408						(2.173)	987.235
Other Fringe Benefits	416.707		6.51	3.571		1.636	3.376	415.475
Total Fringe Benefits	2,565.129	0.000	6.510	3.571	0.000	1.636	(1.359)	2,559.162
GASB Account	0.000						0.000	0.000
Reimbursable Overhead	0.000						0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$6,526.026</b>	<b>\$0.000</b>	<b>\$23.274</b>	<b>\$14.680</b>	<b>\$0.000</b>	<b>\$23.016</b>	<b>(\$1.279)</b>	<b>\$6,521.861</b>
<b>Non-Labor:</b>								
Electric Power	\$291.887	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.017)	\$291.870
Fuel	165.858	0.000	0.000	0.000	0.000	0.000	(0.021)	165.837
Insurance	83.047				(0.900)		0.000	81.261
Claims	96.401						0.001	96.402
Paratransit Service Contracts	383.562						0.000	383.562
Maintenance and Other Operating Contracts	238.199		6.538	0.100			(7.294)	237.356
Professional Service Contracts	147.016		0.250				8.410	101.891
Materials & Supplies	334.588		0.600	0.007			0.771	335.966
Other Business Expenditures	86.487						0.020	86.048
<b>Total Non-Labor Expenditures</b>	<b>\$1,827.045</b>	<b>\$0.000</b>	<b>\$7.388</b>	<b>\$0.107</b>	<b>(\$0.900)</b>	<b>\$0.000</b>	<b>\$1.870</b>	<b>\$1,780.193</b>
Other Expenditure Adjustments:								
Other	0.000							0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$8,353.071</b>	<b>\$0.000</b>	<b>\$30.662</b>	<b>\$14.787</b>	<b>(\$0.900)</b>	<b>\$23.016</b>	<b>\$0.591</b>	<b>\$8,302.054</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$2,751.126)</b>	<b>\$122.918</b>	<b>(\$30.662)</b>	<b>(\$13.395)</b>	<b>\$0.900</b>	<b>(\$23.016)</b>	<b>\$0.206</b>	<b>(\$2,596.647)</b>



**MTA New York City Transit**  
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(\$ in millions)

**CASH FLOW ADJUSTMENTS**

	2015							February Adopted Budget
	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates		All Other	
	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	Excess Loss Program	RWA			
Final Proposed Budget								
<b>Receipts</b>								
Fare Revenue	\$10.231	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$10.231
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue:	0.000							0.000
Fare Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Reimbursement	(0.347)	0.000	0.000	0.000	0.000	0.000	0.000	(0.347)
Other	(103.080)	0.000	0.000	0.000	0.000	0.000	0.000	(103.080)
<b>Other Operating Revenue</b>	<b>(\$103.427)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$103.427)</b>
Capital and Other Reimbursements	11.558	0.000	0.000	0.000	0.000	0.000	0.443	12.001
<b>Total Receipt Adjustments</b>	<b>(\$81.638)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.443</b>	<b>(\$81.195)</b>
<b>Expenditures</b>								
<b>Labor:</b>								
Payroll	\$9.879	\$0.000	\$0.000	\$0.000	\$0.000	(\$21.380)	\$2.373	(\$9.128)
Overtime	(0.748)	0.000	0.000	0.000	0.000	0.000	(2.372)	(3.120)
<b>Total Salaries &amp; Wages</b>	<b>\$9.131</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$21.380)</b>	<b>\$0.001</b>	<b>(\$12.248)</b>
Health and Welfare	4.205	0.000	0.000	0.000	0.000	0.000	0.001	4.206
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(0.074)	0.000	0.000	0.000	0.000	0.000	0.000	(0.074)
Other Fringe Benefits	40.081	0.000	0.000	0.000	0.000	(1.636)	0.009	38.454
<b>Total Fringe Benefits</b>	<b>44.212</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(1.636)</b>	<b>0.010</b>	<b>42.586</b>
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$53.343</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$23.016)</b>	<b>\$0.011</b>	<b>\$30.338</b>
<b>Non-Labor:</b>								
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	(0.000)	0.000
Insurance	(2.778)	0.000	0.000	0.000	0.000	0.000	0.000	(2.778)
Claims	10.630	0.000	0.000	0.000	0.000	0.000	(0.001)	10.629
Paratransit Service Contracts	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.000
Maintenance and Other Operating Contracts	(10.700)	0.000	0.000	0.000	0.000	0.000	0.000	(10.700)
Professional Service Contracts	15.000	0.000	0.000	0.000	0.000	0.000	(0.000)	15.000
Materials & Supplies	19.000	0.000	0.000	0.000	0.000	0.000	0.001	19.001
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)	(0.001)
<b>Total Non-Labor Expenditures</b>	<b>\$33.152</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.001)</b>	<b>\$33.151</b>
Other Expenditure Adjustments:								
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditure Adjustments</b>	<b>\$86.495</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$23.016)</b>	<b>\$0.010</b>	<b>\$63.489</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>	<b>\$4.857</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$23.016)</b>	<b>\$0.453</b>	<b>(\$17.706)</b>
Depreciation Adjustment	1,638.144	0.000	0.000	0.000	0.000	0.000	0.000	1,638.144
OPEB Obligation	1,616.261	0.000	0.000	0.000	0.000	0.000	0.000	1,616.261
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$3,259.262</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$23.016)</b>	<b>\$0.453</b>	<b>\$3,236.699</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Operating Revenue</b>					
<u>Farebox Revenue:</u>					
Subway	\$3,148.155	\$3,305.012	\$3,388.511	\$3,422.225	\$3,452.486
Bus	950.656	987.204	1,004.190	1,008.088	1,015.184
Paratransit	16.000	17.474	18.697	20.006	21.406
Fare Media Liability	<u>69.538</u>	<u>44.770</u>	<u>44.770</u>	<u>44.770</u>	<u>44.770</u>
<b>Farebox Revenue</b>	<b>\$4,184.349</b>	<b>\$4,354.460</b>	<b>\$4,456.168</b>	<b>\$4,495.089</b>	<b>\$4,533.846</b>
<u>Other Operating Revenue:</u>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	177.739	182.474	200.048	222.140	239.641
Other	<u>166.228</u>	<u>186.051</u>	<u>155.961</u>	<u>159.425</u>	<u>162.990</u>
<b>Other Operating Revenue</b>	<b>\$427.983</b>	<b>\$452.541</b>	<b>\$440.025</b>	<b>\$465.581</b>	<b>\$486.647</b>
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Revenue</b>	<b>\$4,612.332</b>	<b>\$4,807.001</b>	<b>\$4,896.193</b>	<b>\$4,960.670</b>	<b>\$5,020.493</b>
<b>Operating Expenses</b>					
<u>Labor:</u>					
Payroll	\$3,048.748	\$3,082.524	\$3,151.844	\$3,214.964	\$3,256.266
Overtime	<u>421.085</u>	<u>384.706</u>	<u>386.083</u>	<u>392.784</u>	<u>399.336</u>
Total Salaries & Wages	\$3,469.833	\$3,467.230	\$3,537.927	\$3,607.748	\$3,655.602
Health and Welfare	689.974	754.812	812.234	875.653	942.246
OPEB Current Payment	345.326	376.846	414.398	453.422	497.914
Pensions	956.672	957.902	953.009	935.297	938.595
Other Fringe Benefits	322.964	316.030	328.646	340.958	352.180
Total Fringe Benefits	\$2,314.936	\$2,405.590	\$2,508.287	\$2,605.330	\$2,730.935
Reimbursable Overhead	(207.618)	(205.095)	(199.687)	(196.942)	(194.402)
<b>Total Labor Expenses</b>	<b>\$5,577.151</b>	<b>\$5,667.725</b>	<b>\$5,846.527</b>	<b>\$6,016.136</b>	<b>\$6,192.135</b>
<u>Non-Labor:</u>					
Electric Power	\$334.695	\$291.618	\$317.907	\$360.278	\$389.378
Fuel	171.049	165.814	160.868	165.246	172.317
Insurance	67.137	78.483	87.682	98.246	110.541
Claims	108.658	107.031	111.646	114.167	116.752
Paratransit Service Contracts	374.440	385.562	420.671	473.797	516.169
Maintenance and Other Operating Contracts	181.620	200.191	218.074	208.040	194.359
Professional Service Contracts	133.157	108.657	95.579	96.822	100.342
Materials & Supplies	308.704	296.738	312.383	308.570	307.700
Other Business Expenses	76.171	84.123	86.133	82.998	84.361
<b>Total Non-Labor Expenses</b>	<b>\$1,755.631</b>	<b>\$1,718.217</b>	<b>\$1,810.943</b>	<b>\$1,908.164</b>	<b>\$1,991.919</b>
<u>Other Expenses Adjustments:</u>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjts.</b>	<b>\$7,332.782</b>	<b>\$7,385.942</b>	<b>\$7,657.470</b>	<b>\$7,924.300</b>	<b>\$8,184.054</b>
Depreciation	1,544.334	1,638.144	1,688.144	1,863.292	1,913.292
OPEB Obligation	1,603.725	1,616.261	1,680.911	1,748.148	1,818.074
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$10,480.841</b>	<b>\$10,640.347</b>	<b>\$11,026.525</b>	<b>\$11,535.740</b>	<b>\$11,915.420</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$5,868.509)</b>	<b>(\$5,833.346)</b>	<b>(\$6,130.332)</b>	<b>(\$6,575.070)</b>	<b>(\$6,894.927)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,010.000	979.601	954.835	929.146	915.947
<b>Total Revenue</b>	<b>\$1,010.000</b>	<b>\$979.601</b>	<b>\$954.835</b>	<b>\$929.146</b>	<b>\$915.947</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$361.316	\$407.507	\$397.599	\$385.496	\$378.480
Overtime	108.839	75.714	76.638	76.836	75.498
Total Salaries & Wages	\$470.155	\$483.221	\$474.237	\$462.332	\$453.978
Health and Welfare	18.604	20.325	20.767	21.143	22.198
OPEB Current Payment	7.663	8.675	9.216	9.764	10.343
Pensions	28.801	29.259	28.501	27.533	27.959
Other Fringe Benefits	128.334	137.899	135.054	130.798	126.525
Total Fringe Benefits	\$183.402	\$196.158	\$193.538	\$189.238	\$187.025
Reimbursable Overhead	207.618	205.095	199.687	196.942	194.402
<b>Total Labor Expenses</b>	<b>\$861.175</b>	<b>\$884.474</b>	<b>\$867.462</b>	<b>\$848.512</b>	<b>\$835.405</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.358	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.022	0.023	0.023	0.023	0.023
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	37.705	26.465	26.219	26.255	26.256
Professional Service Contracts	25.868	8.234	8.604	8.307	8.308
Materials & Supplies	85.080	58.229	50.352	43.874	43.779
Other Business Expenses	(0.208)	1.924	1.923	1.923	1.924
<b>Total Non-Labor Expenses</b>	<b>\$148.825</b>	<b>\$95.127</b>	<b>\$87.373</b>	<b>\$80.634</b>	<b>\$80.542</b>
<b><u>Other Expense Adjustments:</u></b>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$1,010.000</b>	<b>\$979.601</b>	<b>\$954.835</b>	<b>\$929.146</b>	<b>\$915.947</b>
Depreciation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$1,010.000</b>	<b>\$979.601</b>	<b>\$954.835</b>	<b>\$929.146</b>	<b>\$915.947</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
<i>Farebox Revenue:</i>					
Subway	\$3,148.155	\$3,305.012	\$3,388.511	\$3,422.225	\$3,452.486
Bus	950.656	987.204	1,004.190	1,008.088	1,015.184
Paratransit	16.000	17.474	18.697	20.006	21.406
Fare Media Liability	69.538	44.770	44.770	44.770	44.770
<b>Farebox Revenue</b>	<b>\$4,184.349</b>	<b>\$4,354.460</b>	<b>\$4,456.168</b>	<b>\$4,495.089</b>	<b>\$4,533.846</b>
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	177.739	182.474	200.048	222.140	239.641
Other	166.228	186.051	155.961	159.425	162.990
<b>Other Operating Revenue</b>	<b>\$427.983</b>	<b>\$452.541</b>	<b>\$440.025</b>	<b>\$465.581</b>	<b>\$486.647</b>
Capital and Other Reimbursements	1,010.000	979.601	954.835	929.146	915.947
<b>Total Revenue</b>	<b>\$5,622.332</b>	<b>\$5,786.602</b>	<b>\$5,851.028</b>	<b>\$5,889.816</b>	<b>\$5,936.440</b>
<b>Expenses</b>					
<i>Labor:</i>					
Payroll	\$3,410.064	\$3,490.031	\$3,549.443	\$3,600.460	\$3,634.746
Overtime	<u>529.924</u>	<u>460.420</u>	<u>462.721</u>	<u>469.620</u>	<u>474.834</u>
Total Salaries & Wages	\$3,939.988	\$3,950.451	\$4,012.164	\$4,070.080	\$4,109.580
Health and Welfare	708.578	775.137	833.001	896.796	964.444
OPEB Current Payment	352.989	385.521	423.614	463.186	508.257
Pensions	985.473	987.161	981.510	962.830	966.554
Other Fringe Benefits	<u>451.298</u>	<u>453.929</u>	<u>463.700</u>	<u>471.756</u>	<u>478.705</u>
Total Fringe Benefits	\$2,498.338	\$2,601.748	\$2,701.825	\$2,794.568	\$2,917.960
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$6,438.326</b>	<b>\$6,552.199</b>	<b>\$6,713.989</b>	<b>\$6,864.648</b>	<b>\$7,027.540</b>
<i>Non-Labor:</i>					
Electric Power	\$335.053	\$291.870	\$318.159	\$360.530	\$389.630
Fuel	171.071	165.837	160.891	165.269	172.340
Insurance	67.137	78.483	87.682	98.246	110.541
Claims	108.658	107.031	111.646	114.167	116.752
Paratransit Service Contracts	374.440	385.562	420.671	473.797	516.169
Maintenance and Other Operating Contracts	219.325	226.656	244.293	234.295	220.615
Professional Service Contracts	159.025	116.891	104.183	105.129	108.650
Materials & Supplies	393.784	354.967	362.735	352.444	351.479
Other Business Expenses	75.963	86.047	88.056	84.921	86.285
<b>Total Non-Labor Expenses</b>	<b>\$1,904.456</b>	<b>\$1,813.344</b>	<b>\$1,898.316</b>	<b>\$1,988.798</b>	<b>\$2,072.461</b>
<i>Other Expense Adjustments:</i>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$8,342.782</b>	<b>\$8,365.543</b>	<b>\$8,612.305</b>	<b>\$8,853.446</b>	<b>\$9,100.001</b>
Depreciation	1,544.334	1,638.144	1,688.144	1,863.292	1,913.292
OPEB Obligation	1,603.725	1,616.261	1,680.911	1,748.148	1,818.074
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$11,490.841</b>	<b>\$11,619.948</b>	<b>\$11,981.360</b>	<b>\$12,464.886</b>	<b>\$12,831.367</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$5,868.509)</b>	<b>(\$5,833.346)</b>	<b>(\$6,130.332)</b>	<b>(\$6,575.070)</b>	<b>(\$6,894.927)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Fare Revenue	\$4,169.812	\$4,364.691	\$4,466.399	\$4,505.320	\$4,544.077
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	180.697	182.127	199.801	221.925	239.518
Other	<u>66.150</u>	<u>82.971</u>	<u>49.788</u>	<u>50.067</u>	<u>50.351</u>
<b>Other Operating Revenue</b>	<b>330.863</b>	<b>349.114</b>	<b>333.605</b>	<b>356.008</b>	<b>373.885</b>
Capital and Other Reimbursements	1,121.512	991.602	959.471	934.016	918.189
<b>Total Receipts</b>	<b>\$5,622.187</b>	<b>\$5,705.407</b>	<b>\$5,759.475</b>	<b>\$5,795.344</b>	<b>\$5,836.151</b>
<b>Expenditures</b>					
<i>Labor:</i>					
Payroll	3,621.502	3,499.159	3,512.284	3,572.094	3,605.547
Overtime	<u>561.772</u>	<u>463.540</u>	<u>460.172</u>	<u>468.212</u>	<u>473.380</u>
Total Salaries & Wages	\$4,183.274	\$3,962.699	\$3,972.456	\$4,040.306	\$4,078.927
Health and Welfare	695.832	770.931	826.115	894.489	956.487
OPEB Current Payment	352.989	385.521	423.614	463.186	508.257
Pensions	977.990	987.235	981.157	959.309	962.067
Other Fringe Benefits	<u>431.420</u>	<u>415.475</u>	<u>420.083</u>	<u>428.077</u>	<u>434.131</u>
Total Fringe Benefits	\$2,458.231	\$2,559.162	\$2,650.969	\$2,745.061	\$2,860.942
GASB Account	34.744	0.000	0.000	0.000	8.898
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$6,676.249</b>	<b>\$6,521.861</b>	<b>\$6,623.425</b>	<b>\$6,785.367</b>	<b>\$6,948.767</b>
<i>Non-Labor:</i>					
Electric Power	\$335.053	\$291.870	\$318.159	\$360.530	\$389.630
Fuel	171.071	165.837	160.891	165.269	172.340
Insurance	71.052	81.261	88.225	99.023	114.578
Claims	100.131	96.402	98.861	101.383	103.967
Paratransit Service Contracts	372.440	383.562	418.671	471.797	514.169
Maintenance and Other Operating Contracts	229.585	237.356	254.993	244.995	231.315
Professional Service Contracts	158.152	101.891	89.183	90.129	93.650
Materials & Supplies	404.797	335.966	348.735	348.443	347.478
Other Business Expenditures	76.376	86.048	88.057	84.922	86.286
<b>Total Non-Labor Expenditures</b>	<b>\$1,918.657</b>	<b>\$1,780.193</b>	<b>\$1,865.775</b>	<b>\$1,966.491</b>	<b>\$2,053.413</b>
<i>Other Expenditure Adjustments:</i>					
Other	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$8,594.906</b>	<b>\$8,302.054</b>	<b>\$8,489.200</b>	<b>\$8,751.858</b>	<b>\$9,002.180</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$2,972.719)</b>	<b>(\$2,596.647)</b>	<b>(\$2,729.725)</b>	<b>(\$2,956.514)</b>	<b>(\$3,166.029)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2014</b>	<b>2015</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Fare Revenue	(\$14.537)	\$10.231	\$10.231	\$10.231	\$10.231
<u>Other Operating Revenue:</u>					
Fare Reimbursement	0.000	0.000	0.000	0.000	0.000
Paratransit Reimbursement	2.958	(0.347)	(0.247)	(0.215)	(0.123)
Other	(100.078)	(103.080)	(106.173)	(109.358)	(112.639)
<b>Other Operating Revenue</b>	<b>(\$97.120)</b>	<b>(\$103.427)</b>	<b>(\$106.420)</b>	<b>(\$109.573)</b>	<b>(\$112.762)</b>
Capital and Other Reimbursements	111.512	12.001	4.636	4.870	2.242
<b>Total Receipt Adjustments</b>	<b>(\$0.145)</b>	<b>(\$81.195)</b>	<b>(\$91.553)</b>	<b>(\$94.472)</b>	<b>(\$100.289)</b>
<b>Expenditures</b>					
<u>Labor:</u>					
Payroll	(\$211.438)	(\$9.128)	\$37.159	\$28.366	\$29.199
Overtime	(31.848)	(3.120)	2.549	1.408	1.454
Health and Welfare	12.746	4.206	6.886	2.307	7.957
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	7.483	(0.074)	0.353	3.521	4.487
Other Fringe Benefits	19.878	38.454	43.617	43.679	44.574
Total Fringe Benefits	\$40.107	\$42.586	\$50.856	\$49.507	\$57.018
GASB Account	(34.744)	0.000	0.000	0.000	(8.898)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$237.923)</b>	<b>\$30.338</b>	<b>\$90.564</b>	<b>\$79.281</b>	<b>\$78.773</b>
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(3.915)	(2.778)	(0.543)	(0.777)	(4.037)
Claims	8.527	10.629	12.785	12.784	12.785
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(10.260)	(10.700)	(10.700)	(10.700)	(10.700)
Professional Service Contracts	0.873	15.000	15.000	15.000	15.000
Materials & Supplies	(11.013)	19.001	14.000	4.001	4.001
Other Business Expenditures	(0.413)	(0.001)	(0.001)	(0.001)	(0.001)
<b>Total Non-Labor Expenditures</b>	<b>(\$14.201)</b>	<b>\$33.151</b>	<b>\$32.541</b>	<b>\$22.307</b>	<b>\$19.048</b>
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>	<b>(\$252.269)</b>	<b>(\$17.706)</b>	<b>\$31.552</b>	<b>\$7.116</b>	<b>(\$2.468)</b>
Depreciation Adjustment	1,544.334	1,638.144	1,688.144	1,863.292	1,913.292
OPEB Obligation	1,603.725	1,616.261	1,680.911	1,748.148	1,818.074
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$2,895.790</b>	<b>\$3,236.699</b>	<b>\$3,400.607</b>	<b>\$3,618.556</b>	<b>\$3,728.898</b>

**MTA New York City Transit**  
**2015 Adopted Budget**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	Total		
	Hours	\$	%
<b><i>NON-REIMBURSABLE OVERTIME</i></b>			
<u>Scheduled Service</u>	4,040,524	\$123.403	32.1%
<u>Unscheduled Service</u>	3,172,645	99.962	26.0%
<u>Programmatic/Routine Maintenance</u>	3,787,221	121.177	31.5%
<u>Unscheduled Maintenance</u>	0	0.000	0.0%
<u>Vacancy/Absentee Coverage</u>	477,732	15.168	3.9%
<u>Weather Emergencies</u>	372,713	14.071	3.7%
<u>Safety/Security/Law Enforcement</u>	110,485	3.508	0.9%
<u>Other <sup>1</sup></u>	99,404	7.417	1.9%
Subtotal	<b>12,060,724</b>	<b>\$384.706</b>	100.0%
<b><i>REIMBURSABLE OVERTIME</i></b>	2,293,228	\$75.714	
<b>TOTAL OVERTIME</b>	<b>14,353,952</b>	<b>\$460.420</b>	

<sup>1</sup> Other & reimbursable budget includes PTE \$'s only. Does not include hours.

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Ridership/(Utilization)**  
(\$ in millions)

	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>RIDERSHIP</b>					
Subway	1,745.761	1,777.356	1,805.748	1,823.037	1,838.554
Bus	669.550	675.529	680.922	683.516	688.081
Paratransit	8.921	9.743	10.425	11.155	11.936
<b>Total Ridership</b>	<b>2,424.232</b>	<b>2,462.628</b>	<b>2,497.095</b>	<b>2,517.708</b>	<b>2,538.571</b>

**FAREBOX REVENUE (Excluding fare media liability)**

Subway	\$3,148.155	\$3,305.012	\$3,388.511	\$3,422.225	\$3,452.486
Bus	950.656	987.204	1,004.190	1,008.088	1,015.184
Paratransit	16.000	17.474	18.697	20.006	21.406
<b>Total Farebox Revenue</b>	<b>\$4,114.811</b>	<b>\$4,309.690</b>	<b>\$4,411.398</b>	<b>\$4,450.319</b>	<b>\$4,489.076</b>



**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function**

**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

<b>Function/Department</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Administration</b>					
Office of the President	60	62	62	62	62
Law	278	278	277	277	277
Office of the EVP	42	42	40	40	40
Human Resources	227	227	222	222	220
Office of Management and Budget	40	41	40	40	40
Capital Planning & Budget	33	33	33	33	33
Corporate Communications	262	262	258	258	258
Technology & Information Services	447	-	-	-	-
Non-Departmental	(106)	(117)	(95)	(93)	(93)
Labor Relations	97	97	97	97	97
Materiel	291	282	252	251	251
Controller	137	137	130	130	130
<b>Total Administration</b>	<b>1,808</b>	<b>1,344</b>	<b>1,316</b>	<b>1,317</b>	<b>1,315</b>
<b>Operations</b>					
Subways Service Delivery	7,758	7,772	7,681	7,828	7,656
Subways Operation Support /Admin	367	369	369	369	369
Subways Stations	2,612	2,630	2,632	2,632	2,632
<i>Subtotal - Subways</i>	<b>10,737</b>	<b>10,771</b>	<b>10,682</b>	<b>10,829</b>	<b>10,657</b>
Buses	10,692	10,789	10,847	10,847	10,847
Paratransit	213	213	213	213	213
Operations Planning	404	381	375	375	375
Revenue Control	448	448	448	448	448
<b>Total Operations</b>	<b>22,494</b>	<b>22,602</b>	<b>22,565</b>	<b>22,712</b>	<b>22,540</b>
<b>Maintenance</b>					
Subways Operation Support /Admin	202	152	127	127	127
Subways Engineering	338	340	313	309	298
Subways Car Equipment	4,302	4,434	4,352	4,197	4,107
Subways Infrastructure	1,476	1,449	1,438	1,436	1,436
Subways Elevator & Escalators	401	442	444	444	444
Subways Stations	3,657	3,635	3,633	3,784	3,784
Subways Track	2,793	2,795	2,795	2,795	2,795
Subways Power	624	594	580	580	580
Subways Signals	1,530	1,460	1,438	1,438	1,438
Subways Electronics Maintenance	1,505	1,556	1,529	1,517	1,517
<i>Subtotal - Subways</i>	<b>16,828</b>	<b>16,857</b>	<b>16,649</b>	<b>16,627</b>	<b>16,526</b>
Buses	3,777	3,768	3,641	3,619	3,617
Revenue Control	137	137	137	137	137
Supply Logistics	561	558	558	558	558
System Safety	91	91	88	88	88
<b>Total Maintenance</b>	<b>21,394</b>	<b>21,411</b>	<b>21,073</b>	<b>21,029</b>	<b>20,926</b>
<b>Engineering/Capital</b>					
Capital Program Management	1,274	1,319	1,244	1,244	1,244
<b>Total Engineering/Capital</b>	<b>1,274</b>	<b>1,319</b>	<b>1,244</b>	<b>1,244</b>	<b>1,244</b>
<b>Public Safety</b>					
Security	633	634	635	635	635
<b>Total Public Safety</b>	<b>633</b>	<b>634</b>	<b>635</b>	<b>635</b>	<b>635</b>
<b>Total Positions</b>	<b>47,603</b>	<b>47,310</b>	<b>46,833</b>	<b>46,937</b>	<b>46,660</b>
Non-Reimbursable	42,890	42,457	42,346	42,582	42,503
Reimbursable	4,713	4,853	4,487	4,355	4,157
Total Full-Time	47,445	47,169	46,692	46,796	46,519
Total Full-Time Equivalents	158	141	141	141	141

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function and Occupation**

Function/Occupational Group	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors	604	547	524	523	523
Professional, Technical, Clerical	1,144	850	844	844	842
Operational Hourlies	60	(53)	(52)	(50)	(50)
<b>Total Administration</b>	<b>1,808</b>	<b>1,344</b>	<b>1,316</b>	<b>1,317</b>	<b>1,315</b>
<b>Operations</b>					
Managers/Supervisors	2,652	2,618	2,599	2,611	2,598
Professional, Technical, Clerical	484	481	478	478	478
Operational Hourlies	19,358	19,503	19,488	19,623	19,464
<b>Total Operations</b>	<b>22,494</b>	<b>22,602</b>	<b>22,565</b>	<b>22,712</b>	<b>22,540</b>
<b>Maintenance</b>					
Managers/Supervisors	3,882	3,852	3,794	3,793	3,781
Professional, Technical, Clerical	1,045	1,021	967	965	953
Operational Hourlies	16,467	16,538	16,312	16,271	16,192
<b>Total Maintenance</b>	<b>21,394</b>	<b>21,411</b>	<b>21,073</b>	<b>21,029</b>	<b>20,926</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	329	339	283	283	283
Professional, Technical, Clerical	943	978	959	959	959
Operational Hourlies	2	2	2	2	2
<b>Total Engineering/Capital</b>	<b>1,274</b>	<b>1,319</b>	<b>1,244</b>	<b>1,244</b>	<b>1,244</b>
<b>Public Safety</b>					
Managers/Supervisors	254	254	254	254	254
Professional, Technical, Clerical	40	40	40	40	40
Operational Hourlies	339	340	341	341	341
<b>Total Public Safety</b>	<b>633</b>	<b>634</b>	<b>635</b>	<b>635</b>	<b>635</b>
<b>Total</b>					
Managers/Supervisors	7,721	7,610	7,454	7,464	7,439
Professional, Technical, Clerical	3,656	3,370	3,288	3,286	3,272
Operational Hourlies	36,226	36,330	36,091	36,187	35,949
<b>Total Positions</b>	<b>47,603</b>	<b>47,310</b>	<b>46,833</b>	<b>46,937</b>	<b>46,660</b>

**MTA NEW YORK CITY TRANSIT**  
**FEBRUARY FINANCIAL PLAN - 2015 ADOPTED BUDGET**  
**ACCURAL STATEMENT OF OPERATIONS by CATEGORY**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
<u>Farebox Revenue:</u>													
Subway	\$255.351	\$243.345	\$277.341	\$278.325	\$277.676	\$285.235	\$285.483	\$272.460	\$280.618	\$293.535	\$269.624	\$286.019	\$3,305.012
Bus	76.234	72.549	84.614	82.839	83.496	84.055	86.451	83.677	85.065	87.815	79.813	80.596	987.204
Paratransit	1.420	1.358	1.529	1.478	1.472	1.468	1.448	1.461	1.438	1.575	1.429	1.398	17.474
Fare Media Liability	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.730</u>	<u>3.730</u>	<u>44.770</u>
<b>Farebox Revenue</b>	<b>\$336.736</b>	<b>\$320.983</b>	<b>\$367.215</b>	<b>\$366.373</b>	<b>\$366.375</b>	<b>\$374.489</b>	<b>\$377.113</b>	<b>\$361.329</b>	<b>\$370.852</b>	<b>\$386.656</b>	<b>\$354.596</b>	<b>\$371.743</b>	<b>\$4,354.460</b>
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Operating Revenue:</u>													
Fare Reimbursement	7.163	6.314	9.686	7.989	8.956	7.521	2.929	1.788	6.477	9.447	7.980	7.766	84.016
Paratransit Reimbursement	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.208	182.474
Other	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.716</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>46.165</u>	<u>186.051</u>
<b>Other Operating Revenue</b>	<b>\$35.086</b>	<b>\$34.237</b>	<b>\$37.609</b>	<b>\$35.912</b>	<b>\$36.879</b>	<b>\$35.444</b>	<b>\$30.852</b>	<b>\$29.710</b>	<b>\$34.400</b>	<b>\$37.370</b>	<b>\$35.903</b>	<b>\$69.139</b>	<b>\$452.541</b>
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenue</b>	<b>\$371.822</b>	<b>\$355.220</b>	<b>\$404.824</b>	<b>\$402.285</b>	<b>\$403.254</b>	<b>\$409.933</b>	<b>\$407.965</b>	<b>\$391.039</b>	<b>\$405.252</b>	<b>\$424.026</b>	<b>\$390.499</b>	<b>\$440.882</b>	<b>\$4,807.001</b>
<b>Operating Expenses</b>													
<u>Labor:</u>													
Payroll	261.880	242.178	254.479	254.054	252.314	251.360	265.208	255.377	255.085	250.545	266.534	273.510	3,082.524
Overtime	<u>34.391</u>	<u>31.785</u>	<u>34.099</u>	<u>30.924</u>	<u>27.358</u>	<u>32.843</u>	<u>31.425</u>	<u>31.083</u>	<u>31.577</u>	<u>26.596</u>	<u>32.674</u>	<u>39.951</u>	<u>384.706</u>
Total Salaries & Wages	296.271	273.963	288.578	284.978	279.672	284.203	296.633	286.460	286.662	277.141	299.208	313.461	3,467.230
Health and Welfare	61.655	61.217	61.248	61.324	61.420	61.611	63.869	64.164	63.897	63.876	61.860	68.671	754.812
OPEB Current Payment	30.368	30.151	30.167	30.205	30.240	30.346	31.458	31.603	31.472	31.462	30.468	38.906	376.846
Pensions	17.983	17.983	17.983	17.983	17.983	17.983	760.093	17.983	17.982	17.982	17.982	17.982	957.902
Other Fringe Benefits	<u>27.542</u>	<u>26.298</u>	<u>26.362</u>	<u>26.388</u>	<u>23.821</u>	<u>26.328</u>	<u>28.140</u>	<u>26.547</u>	<u>26.644</u>	<u>22.597</u>	<u>27.270</u>	<u>28.093</u>	<u>316.030</u>
Total Fringe Benefits	137.548	135.649	135.760	135.900	133.464	136.268	883.560	140.297	139.995	135.917	137.580	153.652	2,405.590
Reimbursable Overhead	(15.724)	(14.535)	(16.638)	(16.026)	(23.792)	(16.143)	(15.737)	(15.838)	(15.776)	(24.337)	(15.190)	(15.359)	(205.095)
<b>Total Labor Expenses</b>	<b>\$418.095</b>	<b>\$395.077</b>	<b>\$407.700</b>	<b>\$404.852</b>	<b>\$389.344</b>	<b>\$404.328</b>	<b>\$1,164.456</b>	<b>\$410.919</b>	<b>\$410.881</b>	<b>\$388.721</b>	<b>\$421.598</b>	<b>\$451.754</b>	<b>\$5,667.725</b>
<u>Non-Labor:</u>													
Electric Power	26.455	25.840	24.312	23.794	22.030	22.590	25.820	24.535	24.077	23.045	22.636	26.484	291.618
Fuel	14.955	14.825	16.090	16.301	14.455	12.670	12.112	12.076	12.034	12.652	13.051	14.593	165.814
Insurance	5.880	5.880	6.528	6.529	6.708	6.708	6.708	6.708	6.708	6.708	6.708	6.710	78.483
Claims	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.922	107.031
Paratransit Service Contracts	32.053	30.545	32.970	32.731	32.165	32.238	32.169	31.734	31.715	34.041	31.752	31.449	385.562
Mtce. and Other Operating Contracts	12.841	15.137	15.864	16.462	16.476	16.716	16.567	19.527	19.315	19.277	16.557	15.452	200.191
Professional Service Contracts	9.895	7.030	7.386	11.217	7.415	7.853	11.297	7.405	7.908	11.934	8.065	11.252	108.657
Materials & Supplies	24.327	23.731	24.669	24.585	24.691	24.738	24.662	24.462	24.773	24.752	24.622	26.726	296.738
Other Business Expenses	6.318	6.653	8.744	7.121	6.813	6.989	6.898	6.932	7.171	6.746	6.831	6.907	84.123
<b>Total Non-Labor Expenses</b>	<b>\$141.643</b>	<b>\$138.560</b>	<b>\$145.482</b>	<b>\$147.659</b>	<b>\$139.672</b>	<b>\$139.421</b>	<b>\$145.152</b>	<b>\$142.298</b>	<b>\$142.620</b>	<b>\$148.074</b>	<b>\$139.141</b>	<b>\$148.495</b>	<b>\$1,718.217</b>
<u>Other Expense Adjustments:</u>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation, OPEB</b>	<b>\$559.738</b>	<b>\$533.637</b>	<b>\$553.182</b>	<b>\$552.511</b>	<b>\$529.016</b>	<b>\$543.749</b>	<b>\$1,309.608</b>	<b>\$553.217</b>	<b>\$553.501</b>	<b>\$536.795</b>	<b>\$560.739</b>	<b>\$600.249</b>	<b>\$7,385.942</b>
Depreciation	125.168	126.229	127.289	128.350	129.411	139.766	140.826	141.887	142.948	144.009	145.070	147.191	1,638.144
OPEB Account	0.000	0.000	404.065	0.000	0.000	404.065	0.000	0.000	404.065	0.000	0.000	404.066	1,616.261
<b>Total Expenses</b>	<b>\$684.906</b>	<b>\$659.866</b>	<b>\$1,084.536</b>	<b>\$680.861</b>	<b>\$658.427</b>	<b>\$1,087.580</b>	<b>\$1,450.434</b>	<b>\$695.104</b>	<b>\$1,100.514</b>	<b>\$680.804</b>	<b>\$705.809</b>	<b>\$1,151.506</b>	<b>\$10,640.347</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$313.084)</b>	<b>(\$304.646)</b>	<b>(\$679.712)</b>	<b>(\$278.576)</b>	<b>(\$255.173)</b>	<b>(\$677.647)</b>	<b>(\$1,042.469)</b>	<b>(\$304.065)</b>	<b>(\$695.262)</b>	<b>(\$256.778)</b>	<b>(\$315.310)</b>	<b>(\$710.624)</b>	<b>(\$5,833.346)</b>

MTA NEW YORK CITY TRANSIT  
 FEBRUARY FINANCIAL PLAN - 2015 ADOPTED BUDGET  
 ACCRUAL STATEMENT OF OPERATIONS by CATEGORY  
 (\$ in millions)

<b>REIMBURSABLE</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	74.045	70.026	76.383	76.297	98.310	76.529	101.151	76.848	76.018	101.816	74.476	77.699	979.601
<b>Total Revenue</b>	<b>\$74.045</b>	<b>\$70.026</b>	<b>\$76.383</b>	<b>\$76.297</b>	<b>\$98.310</b>	<b>\$76.529</b>	<b>\$101.151</b>	<b>\$76.848</b>	<b>\$76.018</b>	<b>\$101.816</b>	<b>\$74.476</b>	<b>\$77.699</b>	<b>\$979.601</b>
<b>Expenses</b>													
<u>Labor:</u>													
Payroll	32.151	29.938	34.299	32.901	39.540	32.972	32.842	33.047	32.640	41.410	32.023	33.744	407.507
Overtime	5.603	5.209	5.455	5.550	10.362	5.632	5.683	5.794	5.647	10.253	5.447	5.079	75.714
Total Salaries & Wages	37.754	35.147	39.754	38.451	49.902	38.604	38.525	38.841	38.287	51.663	37.470	38.823	483.221
Health and Welfare	1.686	1.649	1.649	1.649	1.667	1.667	1.717	1.717	1.717	1.717	1.717	1.773	20.325
OPEB Current Payment	0.719	0.703	0.703	0.703	0.710	0.710	0.732	0.732	0.732	0.732	0.732	0.764	8.675
Pensions	0.355	0.355	0.355	0.355	0.355	0.355	25.355	0.355	0.355	0.355	0.355	0.354	29.259
Other Fringe Benefits	10.701	10.057	11.470	11.051	14.100	11.095	10.942	11.032	10.930	14.745	10.658	11.118	137.899
Total Fringe Benefits	13.461	12.764	14.177	13.758	16.832	13.827	38.746	13.836	13.734	17.549	13.462	14.009	196.158
Reimbursable Overhead	15.724	14.535	16.638	16.026	23.792	16.143	15.737	15.838	15.776	24.337	15.190	15.359	205.095
<b>Total Labor Expenses</b>	<b>\$66.939</b>	<b>\$62.446</b>	<b>\$70.569</b>	<b>\$68.235</b>	<b>\$90.526</b>	<b>\$68.574</b>	<b>\$93.008</b>	<b>\$68.515</b>	<b>\$67.797</b>	<b>\$93.549</b>	<b>\$66.122</b>	<b>\$68.191</b>	<b>\$884.474</b>
<u>Non-Labor:</u>													
Electric Power	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.020	0.022	0.252
Fuel	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.001	0.023
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Mtce. and Other Operating Contracts	2.125	2.303	2.183	2.126	2.303	2.148	2.126	2.258	2.148	2.126	2.274	2.345	26.465
Professional Service Contracts	0.436	0.462	0.581	0.894	0.593	0.761	0.593	0.618	0.736	0.618	0.593	1.349	8.234
Materials & Supplies	4.202	4.470	4.693	4.696	4.542	4.686	5.078	5.111	4.979	5.177	5.142	5.453	58.229
Other Business Expenses	0.320	0.322	(1.666)	0.323	0.323	0.337	0.323	0.323	0.335	0.323	0.323	0.338	1.924
<b>Total Non-Labor Expenses</b>	<b>\$7.106</b>	<b>\$7.580</b>	<b>\$5.814</b>	<b>\$8.062</b>	<b>\$7.784</b>	<b>\$7.955</b>	<b>\$8.143</b>	<b>\$8.333</b>	<b>\$8.221</b>	<b>\$8.267</b>	<b>\$8.354</b>	<b>\$9.508</b>	<b>\$95.127</b>
<u>Other Expense Adjustments:</u>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation, OPEB</b>	<b>\$74.045</b>	<b>\$70.026</b>	<b>\$76.383</b>	<b>\$76.297</b>	<b>\$98.310</b>	<b>\$76.529</b>	<b>\$101.151</b>	<b>\$76.848</b>	<b>\$76.018</b>	<b>\$101.816</b>	<b>\$74.476</b>	<b>\$77.699</b>	<b>\$979.601</b>
Depreciation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$74.045</b>	<b>\$70.026</b>	<b>\$76.383</b>	<b>\$76.297</b>	<b>\$98.310</b>	<b>\$76.529</b>	<b>\$101.151</b>	<b>\$76.848</b>	<b>\$76.018</b>	<b>\$101.816</b>	<b>\$74.476</b>	<b>\$77.699</b>	<b>\$979.601</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

MTA NEW YORK CITY TRANSIT  
 FEBRUARY FINANCIAL PLAN - 2015 ADOPTED BUDGET  
 ACCRUAL STATEMENT OF OPERATIONS by CATEGORY  
 (\$ in millions)

NON-REIMBURSABLE & REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
<u>Farebox Revenue:</u>													
Subway	\$255.351	\$243.345	\$277.341	\$278.325	\$277.676	\$285.235	\$285.483	\$272.460	\$280.618	\$293.535	\$269.624	\$286.019	\$3,305.012
Bus	76.234	72.549	84.614	82.839	83.496	84.055	86.451	83.677	85.065	87.815	79.813	80.596	987.204
Paratransit	1.420	1.358	1.529	1.478	1.472	1.468	1.448	1.461	1.438	1.575	1.429	1.398	17.474
Fare Media Liability	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.731</u>	<u>3.730</u>	<u>3.730</u>	<u>44.770</u>
<b>Farebox Revenue</b>	<b>\$336.736</b>	<b>\$320.983</b>	<b>\$367.215</b>	<b>\$366.373</b>	<b>\$366.375</b>	<b>\$374.489</b>	<b>\$377.113</b>	<b>\$361.329</b>	<b>\$370.852</b>	<b>\$386.656</b>	<b>\$354.596</b>	<b>\$371.743</b>	<b>\$4,354.460</b>
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue:													
Fare Reimbursement	7.163	6.314	9.686	7.989	8.956	7.521	2.929	1.788	6.477	9.447	7.980	7.766	84.016
Paratransit Reimbursement	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.206	15.208	182.474
Other	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>12.716</u>	<u>12.717</u>	<u>12.717</u>	<u>12.717</u>	<u>46.165</u>	<u>186.051</u>
<b>Other Operating Revenue</b>	<b>\$35.086</b>	<b>\$34.237</b>	<b>\$37.609</b>	<b>\$35.912</b>	<b>\$36.879</b>	<b>\$35.444</b>	<b>\$30.852</b>	<b>\$29.710</b>	<b>\$34.400</b>	<b>\$37.370</b>	<b>\$35.903</b>	<b>\$69.139</b>	<b>\$452.541</b>
Capital and Other Reimbursements	74.045	70.026	76.383	76.297	98.310	76.529	101.151	76.848	76.018	101.816	74.476	77.699	979.601
<b>Total Revenue</b>	<b>\$445.867</b>	<b>\$425.246</b>	<b>\$481.207</b>	<b>\$478.582</b>	<b>\$501.564</b>	<b>\$486.462</b>	<b>\$509.116</b>	<b>\$467.887</b>	<b>\$481.270</b>	<b>\$525.842</b>	<b>\$464.975</b>	<b>\$518.581</b>	<b>\$5,786.602</b>
<b>Expenses</b>													
<u>Labor:</u>													
Payroll	294.031	272.116	288.778	286.955	291.854	284.332	298.050	288.424	287.725	291.955	298.557	307.254	3,490.031
Overtime	<u>39.994</u>	<u>36.994</u>	<u>39.554</u>	<u>36.474</u>	<u>37.720</u>	<u>38.475</u>	<u>37.108</u>	<u>36.877</u>	<u>37.224</u>	<u>36.849</u>	<u>38.121</u>	<u>45.030</u>	<u>460.420</u>
Total Salaries & Wages	334.025	309.110	328.332	323.429	329.574	322.807	335.158	325.301	324.949	328.804	336.678	352.284	3,950.451
Health and Welfare	63.341	62.866	62.897	62.973	63.087	63.278	65.586	65.881	65.614	65.593	63.577	70.444	775.137
OPEB Current Payment	31.087	30.854	30.870	30.908	30.950	31.056	32.190	32.335	32.204	32.194	31.200	39.670	385.521
Pensions	18.338	18.338	18.338	18.338	18.338	18.338	785.448	18.338	18.337	18.337	18.337	18.336	987.161
Other Fringe Benefits	<u>38.243</u>	<u>36.355</u>	<u>37.832</u>	<u>37.439</u>	<u>37.921</u>	<u>37.423</u>	<u>39.082</u>	<u>37.579</u>	<u>37.574</u>	<u>37.342</u>	<u>37.928</u>	<u>39.211</u>	<u>453.929</u>
Total Fringe Benefits	151.009	148.413	149.937	149.658	150.296	150.095	922.306	154.133	153.729	153.466	151.042	167.661	2,601.748
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$485.034</b>	<b>\$457.523</b>	<b>\$478.269</b>	<b>\$473.087</b>	<b>\$479.870</b>	<b>\$472.902</b>	<b>\$1,257.464</b>	<b>\$479.434</b>	<b>\$478.678</b>	<b>\$482.270</b>	<b>\$487.720</b>	<b>\$519.945</b>	<b>\$6,552.199</b>
<u>Non-Labor:</u>													
Electric Power	26.476	25.861	24.333	23.815	22.051	22.611	25.841	24.556	24.098	23.066	22.656	26.506	291.870
Fuel	14.957	14.827	16.092	16.303	14.457	12.672	12.114	12.078	12.036	12.654	13.053	14.594	165.837
Insurance	5.880	5.880	6.528	6.529	6.708	6.708	6.708	6.708	6.708	6.708	6.708	6.710	78.483
Claims	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.919	8.922	107.031
Paratransit Service Contracts	32.053	30.545	32.970	32.731	32.165	32.238	32.169	31.734	31.715	34.041	31.752	31.449	385.562
Mtce. and Other Operating Contracts	14.966	17.440	18.047	18.588	18.779	18.864	18.693	21.785	21.463	21.403	18.831	17.797	226.656
Professional Service Contracts	10.331	7.492	7.967	12.111	8.008	8.614	11.890	8.023	8.644	12.552	8.658	12.601	116.891
Materials & Supplies	28.529	28.201	29.362	29.281	29.233	29.424	29.740	29.573	29.752	29.929	29.764	32.179	354.967
Other Business Expenses	6.638	6.975	7.078	7.444	7.136	7.326	7.221	7.255	7.506	7.069	7.154	7.245	86.047
<b>Total Non-Labor Expenses</b>	<b>\$148.749</b>	<b>\$146.140</b>	<b>\$151.296</b>	<b>\$155.721</b>	<b>\$147.456</b>	<b>\$147.376</b>	<b>\$153.295</b>	<b>\$150.631</b>	<b>\$150.841</b>	<b>\$156.341</b>	<b>\$147.495</b>	<b>\$158.003</b>	<b>\$1,813.344</b>
<u>Other Expense Adjustments:</u>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>													
<b>before Depreciation, OPEB</b>	<b>\$633.783</b>	<b>\$603.663</b>	<b>\$629.565</b>	<b>\$628.808</b>	<b>\$627.326</b>	<b>\$620.278</b>	<b>\$1,410.759</b>	<b>\$630.065</b>	<b>\$629.519</b>	<b>\$638.611</b>	<b>\$635.215</b>	<b>\$677.948</b>	<b>\$8,365.543</b>
Depreciation	125.168	126.229	127.289	128.350	129.411	139.766	140.826	141.887	142.948	144.009	145.070	147.191	1,638.144
OPEB Account	0.000	0.000	404.065	0.000	0.000	404.065	0.000	0.000	404.065	0.000	0.000	404.066	1,616.261
<b>Total Expenses</b>	<b>\$758.951</b>	<b>\$729.892</b>	<b>\$1,160.919</b>	<b>\$757.158</b>	<b>\$756.737</b>	<b>\$1,164.109</b>	<b>\$1,551.585</b>	<b>\$771.952</b>	<b>\$1,176.532</b>	<b>\$782.620</b>	<b>\$780.285</b>	<b>\$1,229.205</b>	<b>\$11,619.948</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$313.084)</b>	<b>(\$304.646)</b>	<b>(\$679.712)</b>	<b>(\$278.576)</b>	<b>(\$255.173)</b>	<b>(\$677.647)</b>	<b>(\$1,042.469)</b>	<b>(\$304.065)</b>	<b>(\$695.262)</b>	<b>(\$256.778)</b>	<b>(\$315.310)</b>	<b>(\$710.624)</b>	<b>(\$5,833.346)</b>

MTA NEW YORK CITY TRANSIT  
 FEBRUARY FINANCIAL PLAN - 2015 ADOPTED BUDGET  
 CASH RECEIPTS and EXPENDITURES  
 (\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Farebox Revenue	\$335.251	\$320.524	\$371.642	\$365.498	\$364.728	\$378.656	\$375.684	\$365.721	\$369.263	\$385.992	\$360.757	\$370.975	\$4,364.691
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Operating Revenue:</u>													
Fare Reimbursement	0.000	0.000	0.000	6.312	0.000	43.766	6.312	0.000	0.000	6.313	0.000	21.313	84.016
Paratransit Reimbursement	3.765	38.765	3.765	3.765	38.765	3.765	3.765	38.765	3.765	3.765	35.710	3.767	182.127
Other	3.419	3.419	3.419	3.419	3.419	3.419	3.419	3.418	3.418	3.418	3.418	45.366	82.971
<b>Other Operating Revenue</b>	<b>\$7.184</b>	<b>\$42.184</b>	<b>\$7.184</b>	<b>\$13.496</b>	<b>\$42.184</b>	<b>\$50.950</b>	<b>\$13.496</b>	<b>\$42.183</b>	<b>\$7.183</b>	<b>\$13.496</b>	<b>\$39.128</b>	<b>\$70.446</b>	<b>\$349.114</b>
Capital and Other Reimbursements	74.045	70.026	76.383	76.297	78.310	96.529	101.151	76.848	76.018	81.816	94.476	89.700	991.602
<b>Total Receipts</b>	<b>\$416.480</b>	<b>\$432.734</b>	<b>\$455.209</b>	<b>\$455.291</b>	<b>\$485.222</b>	<b>\$526.135</b>	<b>\$490.331</b>	<b>\$484.752</b>	<b>\$452.464</b>	<b>\$481.304</b>	<b>\$494.361</b>	<b>\$531.121</b>	<b>\$5,705.407</b>
<b>Expenditures</b>													
<u>Labor:</u>													
Payroll	261.679	287.060	278.306	267.808	282.676	255.522	391.076	258.430	267.263	272.389	278.095	398.855	3,499.159
Overtime	36.095	36.994	35.781	33.959	36.699	34.584	49.565	33.104	34.709	34.452	35.606	61.992	463.540
Total Salaries & Wages	297.774	324.054	314.087	301.767	319.375	290.106	440.641	291.534	301.972	306.841	313.701	460.847	3,962.699
Health and Welfare	69.907	62.866	62.897	62.973	63.087	63.278	65.586	65.881	65.614	65.593	64.890	58.359	770.931
OPEB Current Payment	31.087	30.854	30.870	30.908	30.950	31.056	32.190	32.335	32.204	32.194	31.200	39.670	385.521
Pensions	78.669	78.669	78.669	78.669	78.669	78.669	99.520	83.141	83.140	83.140	83.140	83.140	987.235
Other Fringe Benefits	32.184	34.212	33.456	32.496	33.855	31.635	43.865	31.710	32.530	32.376	32.884	44.272	415.475
Total Fringe Benefits	211.847	206.601	205.892	205.046	206.561	204.638	241.161	213.067	213.488	213.303	212.114	225.441	2,559.162
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$509.621</b>	<b>\$530.655</b>	<b>\$519.979</b>	<b>\$506.813</b>	<b>\$525.936</b>	<b>\$494.744</b>	<b>\$681.802</b>	<b>\$504.601</b>	<b>\$515.460</b>	<b>\$520.144</b>	<b>\$525.815</b>	<b>\$686.288</b>	<b>\$6,521.861</b>
<u>Non-Labor:</u>													
Electric Power	26.476	25.861	24.333	23.815	22.051	22.611	25.841	24.556	24.098	23.066	22.656	26.506	291.870
Fuel	14.957	14.827	16.092	16.303	14.457	12.672	12.114	12.078	12.036	12.654	13.053	14.594	165.837
Insurance	20.082	7.395	0.000	10.894	4.660	5.666	10.894	0.000	4.975	10.894	0.000	5.801	81.261
Claims	8.033	8.033	8.033	8.033	8.033	8.033	8.033	8.033	8.033	8.033	8.033	8.039	96.402
Paratransit Service Contracts	32.053	30.545	32.470	32.731	32.165	31.738	32.169	31.734	31.215	34.041	31.752	30.949	383.562
Mtce. and Other Operating Contracts	14.966	17.440	18.047	18.588	18.779	18.864	18.693	21.785	21.463	21.403	18.831	28.497	237.356
Professional Service Contracts	6.581	7.492	7.967	8.361	8.008	8.614	8.140	8.023	8.644	8.802	8.658	12.601	101.891
Materials & Supplies	29.529	29.201	29.612	29.531	29.483	28.674	28.990	25.823	26.002	26.179	26.014	26.928	335.966
Other Business Expenditures	6.638	6.975	7.078	7.444	7.136	7.326	7.221	7.255	7.506	7.069	7.154	7.246	86.048
<b>Total Non-Labor Expenditures</b>	<b>\$159.315</b>	<b>\$147.769</b>	<b>\$143.632</b>	<b>\$155.700</b>	<b>\$144.772</b>	<b>\$144.198</b>	<b>\$152.095</b>	<b>\$139.287</b>	<b>\$143.972</b>	<b>\$152.141</b>	<b>\$136.151</b>	<b>\$161.161</b>	<b>\$1,780.193</b>
<u>Other Expenditure Adjustments:</u>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustmen</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$668.936</b>	<b>\$678.424</b>	<b>\$663.611</b>	<b>\$662.513</b>	<b>\$670.708</b>	<b>\$638.942</b>	<b>\$833.897</b>	<b>\$643.888</b>	<b>\$659.432</b>	<b>\$672.285</b>	<b>\$661.966</b>	<b>\$847.449</b>	<b>\$8,302.054</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$252.456)</b>	<b>(\$245.690)</b>	<b>(\$208.402)</b>	<b>(\$207.222)</b>	<b>(\$185.486)</b>	<b>(\$112.807)</b>	<b>(\$343.566)</b>	<b>(\$159.136)</b>	<b>(\$206.968)</b>	<b>(\$190.981)</b>	<b>(\$167.605)</b>	<b>(\$316.328)</b>	<b>(\$2,596.647)</b>

**MTA NEW YORK CITY TRANSIT**  
**FEBRUARY FINANCIAL PLAN - 2015 ADOPTED BUDGET**  
**CASH CONVERSION (CASH FLOW ADJUSTMENTS)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Receipts</b>													
Farebox Revenue	(\$1.485)	(\$0.459)	\$4.427	(\$0.875)	(\$1.647)	\$4.167	(\$1.429)	\$4.392	(\$1.589)	(\$0.664)	\$6.161	(\$0.768)	\$10.231
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Operating Revenue:</u>													
Fare Reimbursement	(7.163)	(6.314)	(9.686)	(1.677)	(8.956)	36.245	3.383	(1.788)	(6.477)	(3.134)	(7.980)	13.547	0.000
Paratransit Reimbursement	(11.441)	23.559	(11.441)	(11.441)	23.559	(11.441)	(11.441)	23.559	(11.441)	(11.441)	20.504	(11.441)	(0.347)
Other	(9.298)	(9.298)	(9.298)	(9.298)	(9.298)	(9.298)	(9.298)	(9.298)	(9.299)	(9.299)	(9.299)	(0.799)	(103.080)
<b>Other Operating Revenue</b>	<b>(\$27.902)</b>	<b>\$7.947</b>	<b>(\$30.425)</b>	<b>(\$22.416)</b>	<b>\$5.305</b>	<b>\$15.506</b>	<b>(\$17.356)</b>	<b>\$12.473</b>	<b>(\$27.217)</b>	<b>(\$23.874)</b>	<b>\$3.225</b>	<b>\$1.307</b>	<b>(\$103.427)</b>
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	(20.000)	20.000	0.000	0.000	0.000	(20.000)	20.000	12.001	12.001
<b>Total Receipt Adjustments</b>	<b>(\$29.387)</b>	<b>\$7.488</b>	<b>(\$25.998)</b>	<b>(\$23.291)</b>	<b>(\$16.342)</b>	<b>\$39.673</b>	<b>(\$18.785)</b>	<b>\$16.865</b>	<b>(\$28.806)</b>	<b>(\$44.538)</b>	<b>\$29.386</b>	<b>\$12.540</b>	<b>(\$81.195)</b>
<b>Expenditures</b>													
<u>Labor:</u>													
Payroll	32.352	(14.944)	10.472	19.147	9.178	28.810	(93.026)	29.994	20.462	19.566	20.462	(91.601)	(9.128)
Overtime	3.899	0.000	3.773	2.515	1.021	3.891	(12.457)	3.773	2.515	2.397	2.515	(16.962)	(3.120)
Total Salaries & Wages	36.251	(14.944)	14.245	21.662	10.199	32.701	(105.483)	33.767	22.977	21.963	22.977	(108.563)	(12.248)
Health and Welfare	(6.566)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(1.313)	12.085	4.206
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	(60.331)	(60.331)	(60.331)	(60.331)	(60.331)	(60.331)	685.928	(64.803)	(64.803)	(64.803)	(64.803)	(64.804)	(0.074)
Other Fringe Benefits	6.059	2.143	4.376	4.943	4.066	5.788	(4.783)	5.869	5.044	4.966	5.044	(5.061)	38.454
Total Fringe Benefits	(60.838)	(58.188)	(55.955)	(55.388)	(56.265)	(54.543)	681.145	(58.934)	(59.759)	(59.837)	(61.072)	(57.780)	42.586
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$24.587)</b>	<b>(\$73.132)</b>	<b>(\$41.710)</b>	<b>(\$33.726)</b>	<b>(\$46.066)</b>	<b>(\$21.842)</b>	<b>\$575.662</b>	<b>(\$25.167)</b>	<b>(\$36.782)</b>	<b>(\$37.874)</b>	<b>(\$38.095)</b>	<b>(\$166.343)</b>	<b>\$30.338</b>
<u>Non-Labor:</u>													
Electric Power	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(14.202)	(1.515)	6.528	(4.365)	2.048	1.042	(4.186)	6.708	1.733	(4.186)	6.708	0.909	(2.778)
Claims	0.886	0.886	0.886	0.886	0.886	0.886	0.886	0.886	0.886	0.886	0.886	0.883	10.629
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Mtce. and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(10.700)	(10.700)
Professional Service Contracts	3.750	0.000	0.000	3.750	0.000	0.000	3.750	0.000	0.000	3.750	0.000	0.000	15.000
Materials & Supplies	(1.000)	(1.000)	(0.250)	(0.250)	(0.250)	0.750	0.750	3.750	3.750	3.750	3.750	5.251	19.001
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)	(0.001)
<b>Total Non-Labor Expenditures</b>	<b>(\$10.566)</b>	<b>(\$1.629)</b>	<b>\$7.664</b>	<b>\$0.021</b>	<b>\$2.684</b>	<b>\$3.178</b>	<b>\$1.200</b>	<b>\$11.344</b>	<b>\$6.869</b>	<b>\$4.200</b>	<b>\$11.344</b>	<b>(\$3.158)</b>	<b>\$33.151</b>
<u>Other Expenditure Adjustments:</u>													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditure Adjustments</b>	<b>(\$35.153)</b>	<b>(\$74.761)</b>	<b>(\$34.046)</b>	<b>(\$33.705)</b>	<b>(\$43.382)</b>	<b>(\$18.664)</b>	<b>\$576.862</b>	<b>(\$13.823)</b>	<b>(\$29.913)</b>	<b>(\$33.674)</b>	<b>(\$26.751)</b>	<b>(\$169.501)</b>	<b>\$63.489</b>
<b>Total Cash Conversion Adj. before Depreciation, OPEB</b>	<b>(\$64.540)</b>	<b>(\$67.273)</b>	<b>(\$60.044)</b>	<b>(\$56.996)</b>	<b>(\$59.724)</b>	<b>\$21.009</b>	<b>\$558.077</b>	<b>\$3.042</b>	<b>(\$58.719)</b>	<b>(\$78.212)</b>	<b>\$2.635</b>	<b>(\$156.961)</b>	<b>(\$17.706)</b>
Depreciation Adjustment	125.168	126.229	127.289	128.350	129.411	139.766	140.826	141.887	142.948	144.009	145.070	147.191	1,638.144
OPEB Obligation	0.000	0.000	404.065	0.000	0.000	404.065	0.000	0.000	404.065	0.000	0.000	404.066	1,616.261
<b>Total Cash Conversion Adj.</b>	<b>\$60.628</b>	<b>\$58.956</b>	<b>\$471.310</b>	<b>\$71.354</b>	<b>\$69.687</b>	<b>\$564.840</b>	<b>\$698.903</b>	<b>\$144.929</b>	<b>\$488.294</b>	<b>\$65.797</b>	<b>\$147.705</b>	<b>\$394.296</b>	<b>\$3,236.699</b>

**MTA NEW YORK CITY TRANSIT  
FEBRUARY FINANCIAL PLAN - 2015 ADOPTED BUDGET  
OVERTIME - NON-REIMBURSABLE/REIMBURSABLE BASIS  
(\$ in millions)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>NON-REIMBURSABLE OVERTIME</b>													
<u>Scheduled Service</u>	\$10.425	\$9.674	\$10.798	\$10.503	\$10.326	\$10.563	\$9.867	\$9.665	\$10.095	\$10.770	\$10.098	\$10.618	\$123.403
<u>Unscheduled Service</u>	7.212	7.146	7.673	7.644	8.334	8.615	7.930	7.768	7.870	7.856	8.519	13.395	99.962
<u>Programmatic/Routine Maintenance</u>	11.163	9.459	10.033	10.510	6.429	11.419	11.422	11.426	11.342	5.805	11.782	10.389	121.177
<u>Unscheduled Maintenance</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Vacancy/Absentee Coverage</u>	1.264	1.264	1.264	1.264	1.264	1.264	1.264	1.264	1.264	1.264	1.264	1.264	15.168
<u>Weather Emergencies</u>	3.346	3.346	3.346	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	3.346	14.071
<u>Safety/Security/Law Enforcement</u>	0.290	0.292	0.293	0.292	0.293	0.293	0.293	0.292	0.293	0.293	0.293	0.292	3.508
<u>Other</u>	0.694	0.607	0.696	0.625	0.627	0.603	0.564	0.582	0.628	0.522	0.633	0.636	7.417
<b>Sub-Total</b>	<b>\$34.395</b>	<b>\$31.789</b>	<b>\$34.103</b>	<b>\$30.924</b>	<b>\$27.358</b>	<b>\$32.843</b>	<b>\$31.424</b>	<b>\$31.083</b>	<b>\$31.577</b>	<b>\$26.595</b>	<b>\$32.674</b>	<b>\$39.940</b>	<b>\$384.706</b>
<b>REIMBURSABLE OVERTIME</b>	\$5.603	\$5.209	\$5.455	\$5.550	\$10.362	\$5.632	\$5.684	\$5.793	\$5.647	\$10.252	\$5.447	\$5.079	\$75.714
<b>TOTAL NR &amp; R OVERTIME</b>	<b>\$39.998</b>	<b>\$36.998</b>	<b>\$39.558</b>	<b>\$36.474</b>	<b>\$37.720</b>	<b>\$38.475</b>	<b>\$37.108</b>	<b>\$36.876</b>	<b>\$37.224</b>	<b>\$36.848</b>	<b>\$38.121</b>	<b>\$45.020</b>	<b>\$460.420</b>



**MTA NEW YORK CITY TRANSIT**  
**FEBRUARY FINANCIAL PLAN - 2015 ADOPTED BUDGET**  
**RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Ridership</b>													
Subway	141.143	135.129	155.602	151.288	150.759	152.663	147.394	140.299	148.882	157.464	144.884	151.849	1,777.356
Bus	<u>53.760</u>	<u>50.651</u>	<u>61.118</u>	<u>57.593</u>	<u>58.626</u>	<u>57.539</u>	<u>54.878</u>	<u>52.404</u>	<u>57.524</u>	<u>61.384</u>	<u>54.967</u>	<u>55.085</u>	<u>675.529</u>
<b>Subtotal</b>	<b>194.903</b>	<b>185.780</b>	<b>216.720</b>	<b>208.881</b>	<b>209.385</b>	<b>210.202</b>	<b>202.272</b>	<b>192.703</b>	<b>206.406</b>	<b>218.848</b>	<b>199.851</b>	<b>206.934</b>	<b>2,452.885</b>
Paratransit*	0.792	0.757	0.853	0.824	0.821	0.819	0.807	0.815	0.801	0.878	0.796	0.780	9.743
<b>Total Ridership</b>	<b>195.695</b>	<b>186.537</b>	<b>217.573</b>	<b>209.705</b>	<b>210.206</b>	<b>211.021</b>	<b>203.079</b>	<b>193.518</b>	<b>207.207</b>	<b>219.726</b>	<b>200.647</b>	<b>207.714</b>	<b>2,462.628</b>
<b>Farebox Revenue</b> (excluding fare media liability)													
Subway	\$255.351	\$243.345	\$277.341	\$278.325	\$277.676	\$285.235	\$285.483	\$272.460	\$280.618	\$293.535	\$269.624	\$286.019	\$3,305.012
Bus	76.234	72.549	84.614	82.839	83.496	84.055	86.451	83.677	85.065	87.815	79.813	80.596	987.204
<b>Subtotal</b>	<b>\$331.585</b>	<b>\$315.894</b>	<b>\$361.955</b>	<b>\$361.164</b>	<b>\$361.172</b>	<b>\$369.290</b>	<b>\$371.934</b>	<b>\$356.137</b>	<b>\$365.683</b>	<b>\$381.350</b>	<b>\$349.437</b>	<b>\$366.615</b>	<b>\$4,292.216</b>
Paratransit	1.420	1.358	1.529	1.478	1.472	1.468	1.448	1.461	1.438	1.575	1.429	1.398	17.474
<b>Total Farebox Revenue</b>	<b>\$333.005</b>	<b>\$317.252</b>	<b>\$363.484</b>	<b>\$362.642</b>	<b>\$362.644</b>	<b>\$370.758</b>	<b>\$373.382</b>	<b>\$357.598</b>	<b>\$367.121</b>	<b>\$382.925</b>	<b>\$350.866</b>	<b>\$368.013</b>	<b>\$4,309.690</b>

\* Paratransit ridership includes guests and personal care attendants.

**MTA NEW YORK CITY TRANSIT**  
**FEBRUARY FINANCIAL PLAN - 2015 ADOPTED BUDGET**  
**NON-REIMBURSABLE/REIMBURSABLE AND FULL-TIME/FULL-TIME EQUIVALENTS**

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Office of the President	62	62	62	62	62	62	62	62	62	62	62	62
Law	277	277	277	277	277	277	278	278	278	278	278	278
Office of the EVP	42	42	42	42	42	42	42	42	42	42	42	42
Human Resources	227	227	227	227	227	227	227	227	227	227	227	227
Office of Management and Budget	41	41	41	41	41	41	41	41	41	41	41	41
Capital Planning & Budget	33	33	33	33	33	33	33	33	33	33	33	33
Corporate Communications	262	262	262	262	262	262	262	262	262	262	262	262
Non-Departmental	(117)	(117)	(117)	(117)	(117)	(117)	(117)	(117)	(117)	(117)	(117)	(117)
Labor Relations	97	97	97	97	97	97	97	97	97	97	97	97
Materiel	283	283	283	283	283	283	282	282	282	282	282	282
Controller	137	137	137	137	137	137	137	137	137	137	137	137
<b>Total Administration</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>
<b>Operations</b>												
Subways Service Delivery	7,647	7,647	7,682	7,734	7,734	7,738	7,754	7,732	7,733	7,753	7,749	7,772
Subways Operations Support/Admin	359	359	359	359	359	359	359	359	359	359	359	369
Subways Stations	2,630	2,630	2,630	2,630	2,648	2,648	2,650	2,650	2,650	2,632	2,632	2,630
<b>Sub-total - Subways</b>	<b>10,636</b>	<b>10,636</b>	<b>10,671</b>	<b>10,723</b>	<b>10,741</b>	<b>10,745</b>	<b>10,763</b>	<b>10,741</b>	<b>10,742</b>	<b>10,744</b>	<b>10,740</b>	<b>10,771</b>
Buses	10,723	10,723	10,723	10,757	10,793	10,793	10,756	10,756	10,819	10,781	10,781	10,789
Paratransit	213	213	213	213	213	213	213	213	213	213	213	213
Operations Planning	381	381	381	381	381	381	381	381	381	381	381	381
Revenue Control	448	448	448	448	448	448	448	448	448	448	448	448
<b>Total Operations</b>	<b>22,401</b>	<b>22,401</b>	<b>22,436</b>	<b>22,522</b>	<b>22,576</b>	<b>22,580</b>	<b>22,561</b>	<b>22,539</b>	<b>22,603</b>	<b>22,567</b>	<b>22,563</b>	<b>22,602</b>
<b>Maintenance</b>												
Subways Operations/Support./Admin.	162	162	162	162	162	162	162	162	162	162	162	152
Subways Engineering	342	342	342	342	342	342	340	340	340	340	340	340
Subways Car Equipment	4,330	4,330	4,330	4,336	4,336	4,336	4,406	4,400	4,400	4,432	4,432	4,434
Subways Infrastructure	1,475	1,475	1,475	1,475	1,475	1,475	1,454	1,453	1,452	1,449	1,449	1,449
Subways Elevator & Escalators	442	442	442	442	442	442	442	442	442	442	442	442
Subways Stations	3,631	3,631	3,631	3,631	3,643	3,643	3,643	3,643	3,643	3,631	3,631	3,635
Subways Track	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795	2,795
Subways Power	623	623	623	603	603	603	603	593	593	593	593	594
Subways Signals	1,489	1,489	1,489	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,460
Subways Electronics Maintenance	1,516	1,516	1,516	1,556	1,556	1,556	1,556	1,556	1,556	1,556	1,556	1,556
<b>Sub-total - Subways</b>	<b>16,805</b>	<b>16,805</b>	<b>16,805</b>	<b>16,807</b>	<b>16,819</b>	<b>16,819</b>	<b>16,866</b>	<b>16,849</b>	<b>16,848</b>	<b>16,865</b>	<b>16,865</b>	<b>16,857</b>
Buses	3,776	3,776	3,776	3,776	3,776	3,776	3,776	3,776	3,776	3,776	3,776	3,768
Revenue Control	137	137	137	137	137	137	137	137	137	137	137	137
Supply Logistics	558	558	558	558	558	558	558	558	558	558	558	558
System Safety	91	91	91	91	91	91	91	91	91	91	91	91
<b>Total Maintenance</b>	<b>21,367</b>	<b>21,367</b>	<b>21,367</b>	<b>21,369</b>	<b>21,381</b>	<b>21,381</b>	<b>21,428</b>	<b>21,411</b>	<b>21,410</b>	<b>21,427</b>	<b>21,427</b>	<b>21,411</b>
<b>Engineering/Capital</b>												
Capital Program Management	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319
<b>Total Engineering/Capital</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>
<b>Public Safety</b>												
Security	642	642	642	634	634	634	634	634	634	634	634	634
<b>Total Public Safety</b>	<b>642</b>	<b>642</b>	<b>642</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>
<b>Total Positions</b>	<b>47,073</b>	<b>47,073</b>	<b>47,108</b>	<b>47,188</b>	<b>47,254</b>	<b>47,258</b>	<b>47,286</b>	<b>47,247</b>	<b>47,310</b>	<b>47,291</b>	<b>47,287</b>	<b>47,310</b>
Non-Reimbursable	42,321	42,321	42,331	42,403	42,469	42,473	42,437	42,431	42,494	42,450	42,448	42,457
Reimbursable	4,752	4,752	4,777	4,785	4,785	4,785	4,849	4,816	4,816	4,841	4,839	4,853
Total Full-Time	46,933	46,933	46,968	47,048	47,114	47,118	47,145	47,106	47,169	47,150	47,146	47,169
Total Full-Time Equivalents	140	140	140	140	140	140	141	141	141	141	141	141

**MTA NEW YORK CITY TRANSIT  
FEBRUARY FINANCIAL PLAN - 2015 ADOPTED BUDGET  
TOTAL POSITIONS BY FUNCTION AND OCCUPATION**

<b>FUNCTION/OCCUPATIONAL GROUP</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	548	548	548	548	548	548	547	547	547	547	547	547
Professional, Technical, Clerical	849	849	849	849	849	849	850	850	850	850	850	850
Operational Hourlies	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)
<b>Total Administration</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>	<b>1,344</b>
<b>Operations</b>												
Managers/Supervisors	2,547	2,547	2,547	2,547	2,547	2,547	2,547	2,547	2,548	2,547	2,547	2,618
Professional, Technical, Clerical	482	482	482	482	482	482	482	482	482	482	482	481
Operational Hourlies	19,372	19,372	19,407	19,493	19,547	19,551	19,532	19,510	19,573	19,538	19,534	19,503
<b>Total Operations</b>	<b>22,401</b>	<b>22,401</b>	<b>22,436</b>	<b>22,522</b>	<b>22,576</b>	<b>22,580</b>	<b>22,561</b>	<b>22,539</b>	<b>22,603</b>	<b>22,567</b>	<b>22,563</b>	<b>22,602</b>
<b>Maintenance</b>												
Managers/Supervisors	3,918	3,918	3,918	3,919	3,919	3,919	3,922	3,920	3,919	3,923	3,923	3,852
Professional, Technical, Clerical	1,015	1,015	1,015	1,016	1,016	1,016	1,014	1,014	1,014	1,014	1,014	1,021
Operational Hourlies	16,434	16,434	16,434	16,434	16,446	16,446	16,492	16,477	16,477	16,490	16,490	16,538
<b>Total Maintenance</b>	<b>21,367</b>	<b>21,367</b>	<b>21,367</b>	<b>21,369</b>	<b>21,381</b>	<b>21,381</b>	<b>21,428</b>	<b>21,411</b>	<b>21,410</b>	<b>21,427</b>	<b>21,427</b>	<b>21,411</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	339	339	339	339	339	339	339	339	339	339	339	339
Professional, Technical, Clerical	978	978	978	978	978	978	978	978	978	978	978	978
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Engineering/Capital</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>	<b>1,319</b>
<b>Public Safety</b>												
Managers/Supervisors	254	254	254	254	254	254	254	254	254	254	254	254
Professional, Technical, Clerical	40	40	40	40	40	40	40	40	40	40	40	40
Operational Hourlies	348	348	348	340	340	340	340	340	340	340	340	340
<b>Total Public Safety</b>	<b>642</b>	<b>642</b>	<b>642</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>
<b>Total Positions</b>												
Managers/Supervisors	7,606	7,606	7,606	7,607	7,607	7,607	7,609	7,607	7,607	7,610	7,610	7,610
Professional, Technical, Clerical	3,364	3,364	3,364	3,365	3,365	3,365	3,364	3,364	3,364	3,364	3,364	3,370
Operational Hourlies	36,103	36,103	36,138	36,216	36,282	36,286	36,313	36,276	36,339	36,317	36,313	36,330
<b>Total Positions</b>	<b>47,073</b>	<b>47,073</b>	<b>47,108</b>	<b>47,188</b>	<b>47,254</b>	<b>47,258</b>	<b>47,286</b>	<b>47,247</b>	<b>47,310</b>	<b>47,291</b>	<b>47,287</b>	<b>47,310</b>

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**MTA Bus Company**

**MTA BUS COMPANY**  
**FEBRUARY FINANCIAL PLAN 2015-2018**  
**2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2014 Final Estimate, 2015 Adopted Budget and the Financial Plan for 2015-2018. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Financial Plan and adopted by the Board in December 2014, as well as other technical adjustments.

These adjustments are presented on the attached reconciliation from the November Financial Plan and are described below:

- An average fare increase of 4.0% effective March, 2015 will result in additional revenues of \$4.4M in 2015, and on average, \$5.7M annually in 2016-2018. Ridership is projected to decrease by 1.1M in 2015, followed by decreases averaging 1.4M annually in 2016-2018.
- Safety investments to improve system safety, operational practices and procedures as part of the Mayor's "Vision Zero" initiative to reduce accidents and enhance pedestrian safety will cost: \$1.3M in 2014, \$4.1M in 2015, \$3.2M in 2016, \$3.4M in both 2017 and 2018. Projections exclude recent wage assumptions, which were erroneously included in the November Plan. Positions increase by 8 in 2014 and 19 from 2015 -2018.
- The re-estimate of property insurance from utilizing catastrophe bonds as a cost-effective alternative to traditional reinsurance is expected to generate efficiency savings of: \$0.3M in 2015, \$0.8M in 2016, \$1.3M in 2017 and \$1.9M in 2018.
- Expected lower premium renewal costs due to a re-estimate of the Excess Loss Program will result in efficiency savings of \$0.2M in 2014 and 2015, \$0.3M in 2016 through 2018.
- Effective 2015, IT service and support functions across the agencies will be consolidated into a single organizational structure at Headquarters. Accordingly, this adjustment reflects a shift in expenses and positions from MTA Bus to HQ with no change to MTA's overall bottom line.
- To facilitate the allocation (and billing) of MTA Bus' share of the consolidated IT departments costs, an estimated chargeback (averaging \$3.7 million annually) is added to MTA Bus' 2015-2018 Professional Service costs.
- The timing of Retro-Active Wage assumptions has been reflected in this plan, resulting in a payment underrun of \$9.8M in 2014, offset in 2015.

Inclusion of an MTA Bus Technical Adjustment:

- The task differential cost over the Plan period of \$0.050M per year, per labor settlement

The attached also includes schedules detailing the monthly allocation of financials, including overtime, headcount and utilization data based on the 2015 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,673</b>	<b>(\$520.422)</b>	<b>3,706</b>	<b>(\$538.973)</b>	<b>3,739</b>	<b>(\$571.745)</b>	<b>3,750</b>	<b>(\$618.461)</b>	<b>3,701</b>	<b>(\$583.413)</b>
<b>Technical Adjustments:</b>										
Task Differential: Driving Artic Buses				(\$0.050)		(\$0.050)		(\$0.050)		(\$0.050)
Sub-Total Technical Adjustments	0	\$0.000	0	(\$0.050)	0	(\$0.050)	0	(\$0.050)	0	(\$0.050)
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase				\$4.448		\$5.679		\$5.686		\$5.715
Policy Actions:										
Safety Investments <sup>1</sup>	(8)	(1.313)	(19)	(4.140)	(19)	(3.185)	(19)	(3.363)	(19)	(3.417)
Service and Service Quality Investments										
Information Technology Consolidation			17	3.629	17	3.721	17	3.787	17	3.856
MTA IT (for Reimbursement from NYCT)				(3.629)		(3.721)		(3.787)		(3.856)
MTA Re-estimates:										
MTA Efficiencies - Property Insurance				0.307		0.762		1.284		1.880
Excess Loss Program		0.214		0.236		0.260		0.286		0.314
Retro-Active Wage Adjustments										
Other:										
Sub-Total MTA Plan Adjustments	(8)	(\$1.099)	(2)	\$0.851	(2)	\$3.516	(2)	\$3.893	(2)	\$4.492
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,681</b>	<b>(\$521.521)</b>	<b>3,708</b>	<b>(\$538.172)</b>	<b>3,741</b>	<b>(\$568.279)</b>	<b>3,752</b>	<b>(\$614.618)</b>	<b>3,703</b>	<b>(\$578.971)</b>

<sup>1</sup> Excludes impact of wage assumptions, which were erroneously included in the November Plan



**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Task Differential: Driving Artic Buses										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
2015 Fare/Toll Increase										
Policy Actions:										
Safety Investments										
Service and Service Quality Investments										
Information Technology Consolidation										
MTA IT (for Reimbursement from NYCT)										
MTA Re-estimates:										
MTA Efficiencies - Property Insurance										
Excess Loss Program										
Retro-Active Wage Adjustments										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>

**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>3,711</b>	<b>(\$428.547)</b>	<b>3,744</b>	<b>(\$384.967)</b>	<b>3,777</b>	<b>(\$417.483)</b>	<b>3,788</b>	<b>(\$463.367)</b>	<b>3,739</b>	<b>(\$427.328)</b>
<b>Technical Adjustments:</b>										
Task Differential: Driving Artic Buses				(\$0.050)		(\$0.050)		(\$0.050)		(\$0.050)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>(\$0.050)</b>		<b>(\$0.050)</b>		<b>(\$0.050)</b>		<b>(\$0.050)</b>
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase				\$4.448		\$5.679		\$5.686		\$5.715
Policy Actions:										
Safety Investments <sup>1</sup>	(8)	(1.313)	(19)	(4.140)	(19)	(3.185)	(19)	(3.363)	(19)	(3.417)
Service and Service Quality Investments										
Information Technology Consolidation			17	3.629	17	3.721	17	3.787	17	3.856
MTA IT (for Reimbursement from NYCT)				(3.629)		(3.721)		(3.787)		(3.856)
MTA Re-estimates:										
MTA Efficiencies - Property Insurance		0.000		0.307		0.762		1.284		1.880
Excess Loss Program		0.214		0.236		0.260		0.286		0.314
Retro-Active Wage Adjustments		9.838		(9.838)		0.000		0.000		0.000
Other:		0.000		0.000		0.000		0.000		0.000
<b>Sub-Total MTA Plan Adjustments</b>	<b>(8)</b>	<b>\$8.739</b>	<b>(2)</b>	<b>(\$8.987)</b>	<b>(2)</b>	<b>\$3.516</b>	<b>(2)</b>	<b>\$3.893</b>	<b>(2)</b>	<b>\$4.492</b>
<b>2015 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>3,719</b>	<b>(\$419.808)</b>	<b>3,746</b>	<b>(\$394.004)</b>	<b>3,779</b>	<b>(\$414.017)</b>	<b>3,790</b>	<b>(\$459.524)</b>	<b>3,741</b>	<b>(\$422.886)</b>

<sup>1</sup> Excludes impact of wage assumptions, which were erroneously included in the November Plan

**MTA BUS COMPANY**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)  
Increase (Decrease)

NON-REIMBURSABLE	2015									February Adopted Budget	
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other		
		2015 Fare/Toll Incrs.	Safety <sup>1</sup> Investments	Service/ Svc. Quality Investments	IT <sup>2</sup> Consolidations	Property Insurance	Excess Loss Program	RWA			
<b>Revenue</b>											
Farebox Revenue	\$204.965	\$4.448									\$209.413
Toll Revenue											0.000
Other Operating Revenue	26.735										26.735
Capital and Other Reimbursements											0.000
<b>Total Revenue</b>	<b>\$231.700</b>	<b>\$4.448</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$236.148</b>
<b>Expenses</b>											
<b>Labor:</b>											
Payroll	\$249.099		\$1.465		(\$1.407)				\$0.050		\$249.207
Overtime	48.523		(0.315)								48.208
Health and Welfare	53.806		0.405		(0.389)						53.822
OPEB Current Payment	20.905										20.905
Pensions	45.723		0.207		(0.254)						45.676
Other Fringe Benefits	46.869		0.118		(0.145)						46.842
Reimbursable Overhead	-										0.000
<b>Total Labor Expenses</b>	<b>\$464.925</b>	<b>\$0.000</b>	<b>\$1.880</b>	<b>\$0.000</b>	<b>(\$2.195)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.050</b>		<b>\$464.660</b>
<b>Non-Labor:</b>											
Electric Power	\$1.804										\$1.804
Fuel	35.667		0.000			0.000	0.000	0.000	0.000		35.667
Insurance	6.057					(0.307)	(0.236)				5.514
Claims	28.000										28.000
Paratransit Service Contracts											0.000
Maintenance and Other Operating Contracts	28.709		1.012		(0.915)						28.806
Professional Service Contracts	23.060		1.248		3.115						27.423
Materials & Supplies	37.564										37.564
Other Business Expenses	2.501				(0.005)						2.496
<b>Total Non-Labor Expenses</b>	<b>\$163.362</b>	<b>\$0.000</b>	<b>\$2.260</b>	<b>\$0.000</b>	<b>\$2.195</b>	<b>(\$0.307)</b>	<b>(\$0.236)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$167.274</b>
<b>Other Expense Adjustments:</b>											
Other											0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$628.287</b>	<b>\$0.000</b>	<b>\$4.140</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.307)</b>	<b>(\$0.236)</b>	<b>\$0.000</b>	<b>\$0.050</b>		<b>\$631.934</b>
Depreciation	\$42.236										\$42.236
OPEB Obligation	100.150										100.150
Environmental Remediation	-										0.000
<b>Total Expenses</b>	<b>\$770.673</b>	<b>\$0.000</b>	<b>\$4.140</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.307)</b>	<b>(\$0.236)</b>	<b>\$0.000</b>	<b>\$0.050</b>		<b>\$774.320</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$538.973)</b>	<b>\$4.448</b>	<b>(\$4.140)</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.307</b>	<b>\$0.236</b>	<b>\$0.000</b>	<b>(\$0.050)</b>		<b>(\$538.172)</b>

- Differences are due to rounding.

<sup>1</sup> Excludes recent labor assumption impacts erroneously included in the November Plan.

<sup>2</sup> Reflects consolidation of IT functions to HQ and chargeback of expenses to NYC.

**MTA BUS COMPANY**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2015									February Adopted Budget
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Farebox Revenue	0.000									0.000
Toll Revenue	0.000									0.000
Other Operating Revenue	0.000									0.000
Capital and Other Reimbursements	5.738									5.738
<b>Total Revenue</b>	<b>\$5.738</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.738</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$2.714									2.714
Overtime	-									0.000
Health and Welfare	1.038									1.038
OPEB Current Payment	-									0.000
Pensions	0.470									0.470
Other Fringe Benefits	0.462									0.462
Reimbursable Overhead	-									0.000
<b>Total Labor Expenses</b>	<b>\$4.684</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4.684</b>
<b>Non-Labor:</b>										
Electric Power	0.000		0.000			0.000	0.000	0.000	0.000	0.000
Fuel	0.000		0.000			0.000	0.000	0.000	0.000	0.000
Insurance	0.000									0.000
Claims	0.000									0.000
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	0.227									0.227
Professional Service Contracts	0.000									0.000
Materials & Supplies	0.827									0.827
Other Business Expenses	0.000									0.000
<b>Total Non-Labor Expenses</b>	<b>\$1.054</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1.054</b>
<b>Other Expense Adjustments:</b>										
Other	0.000		0.000			0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$5.738</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.738</b>
Depreciation	0.000		0.000			0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$5.738</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.738</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

- Differences are due to rounding.

**MTA BUS COMPANY**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE/REIMBURSABLE	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	February Adopted Budget
		2015 Fare/Toll Incrs.	Safety <sup>1</sup> Investments	Service/ Svc. Quality Investments	IT <sup>2</sup> Consolidations	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Farebox Revenue	\$204.965	\$4.448	\$0.000		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$209.413
Toll Revenue			0.000		0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	26.735		0.000		0.000	0.000	0.000	0.000	0.000	26.735
Capital and Other Reimbursements	5.738		0.000		0.000	0.000	0.000	0.000	0.000	5.738
<b>Total Revenue</b>	<b>\$237.438</b>	<b>\$4.448 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$241.886</b>
<b>Expenses</b>										
<b>Labor:</b>										
Payroll	\$251.813		\$1.465		(\$1.407)	\$0.000	\$0.000	\$0.000	\$0.050	\$251.921
Overtime	48.523		(0.315)		0.000	0.000	0.000	0.000	0.000	48.208
Health and Welfare	54.844		0.405		(0.389)	0.000	0.000	0.000	0.000	54.860
OPEB Current Payment	20.905		0.000		0.000	0.000	0.000	0.000	0.000	20.905
Pensions	46.193		0.207		(0.254)	0.000	0.000	0.000	0.000	46.146
Other Fringe Benefits	47.331		0.118		(0.145)	0.000	0.000	0.000	0.000	47.304
Reimbursable Overhead	0.000		0.000		0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$469.609</b>	<b>\$0.000 #</b>	<b>\$1.880</b>	<b>\$0.000</b>	<b>(\$2.195)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.050</b>	<b>\$469.344</b>
<b>Non-Labor:</b>										
Electric Power	\$1.804		\$0.000		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.804
Fuel	35.667		0.000		0.000	0.000	0.000	0.000	0.000	35.667
Insurance	6.057		0.000		0.000	(0.307)	(0.236)	0.000	0.000	5.514
Claims	28.000		0.000		0.000	0.000	0.000	0.000	0.000	28.000
Paratransit Service Contracts			0.000		0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	28.936		1.012		(0.915)	0.000	0.000	0.000	0.000	29.033
Professional Service Contracts	23.060		1.248		3.115	0.000	0.000	0.000	0.000	27.423
Materials & Supplies	38.391		0.000		0.000	0.000	0.000	0.000	0.000	38.391
Other Business Expenses	2.501		0.000		(0.005)	0.000	0.000	0.000	0.000	2.496
<b>Total Non-Labor Expenses</b>	<b>\$164.416</b>	<b>\$0.000 #</b>	<b>\$2.260</b>	<b>\$0.000</b>	<b>\$2.195</b>	<b>(\$0.307)</b>	<b>(\$0.236)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$168.328</b>
<b>Other Expense Adjustments:</b>										
Other	0.000		0.000		0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjustments</b>	<b>\$634.025</b>	<b>\$0.000 #</b>	<b>\$4.140</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.307)</b>	<b>(\$0.236)</b>	<b>\$0.000</b>	<b>\$0.050</b>	<b>\$637.672</b>
Depreciation	\$42.236		\$0.000		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$42.236
OPEB Obligation	100.150		0.000		0.000	0.000	0.000	0.000	0.000	100.150
Environmental Remediation	0.000		0.000		0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$776.411</b>	<b>\$0.000 #</b>	<b>\$4.140</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.307)</b>	<b>(\$0.236)</b>	<b>\$0.000</b>	<b>\$0.050</b>	<b>\$780.058</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$538.973)</b>	<b>\$4.448 #</b>	<b>(\$4.140)</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.307</b>	<b>\$0.236</b>	<b>\$0.000</b>	<b>(\$0.050)</b>	<b>(\$538.172)</b>

- Differences are due to rounding.

<sup>1</sup> Excludes recent labor assumption impacts erroneously included in the November Plan.

<sup>2</sup> Reflects consolidation of IT functions to HQ and chargeback of expenses to NYC.

**MTA BUS COMPANY**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH RECEIPTS & EXPENDITURES	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	February Adopted Budget
		2015 Fare/Toll Incrs.	Safety <sup>1</sup> Investments	Service/ Svc. Quality Investments	IT <sup>2</sup> Consolidations	Property Insurance	Excess Loss Program	RWA		
<b>Receipts</b>										
Farebox Revenue	204.965	4.448 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	209.413
Toll Revenue		0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	48.208
Other Operating Revenue	26.735	0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	26.735
Capital and Other Reimbursements	10.590	0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.590
<b>Total Receipts</b>	<b>\$242.290</b>	<b>\$4.448 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$246.738</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	249.802	0.000 #	1.465	0.000	(1.407)	0.000	0.000	9.139	0.050	259.049
Overtime	48.523	0.000 #	(0.315)	0.000	0.000	0.000	0.000	0.000	0.000	48.208
Health and Welfare	54.430	0.000 #	0.405	0.000	(0.389)	0.000	0.000	0.000	0.000	54.446
OPEB Current Payment	20.905	0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	20.905
Pensions	46.020	0.000 #	0.207	0.000	(0.254)	0.000	0.000	0.000	0.000	45.973
Other Fringe Benefits	47.160	0.000 #	0.118	0.000	(0.145)	0.000	0.000	0.699	0.000	47.832
GASB Account	0.001	0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Reimbursable Overhead	0.000									0.000
<b>Total Labor Expenditures</b>	<b>\$466.841</b>	<b>\$0.000 #</b>	<b>\$1.880</b>	<b>\$0.000</b>	<b>(\$2.195)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$9.838</b>	<b>\$0.050</b>	<b>\$476.414</b>
<b>Non-Labor:</b>										
Electric Power	1.804	0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.804
Fuel	35.667	0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	35.667
Insurance	6.057	0.000 #	0.000	0.000	0.000	(0.307)	(0.236)	0.000	0.000	5.514
Claims	24.000	0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	24.000
Paratransit Service Contracts		0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	28.936	0.000 #	1.012	0.000	(0.915)	0.000	0.000	0.000	0.000	29.033
Professional Service Contracts	23.060	0.000 #	1.248	0.000	3.115	0.000	0.000	0.000	0.000	27.423
Materials & Supplies	38.391	0.000 #	0.000	0.000	0.000	0.000	0.000	0.000	0.000	38.391
Other Business Expenditures	2.501	0.000 #	0.000	0.000	(0.005)	0.000	0.000	0.000	0.000	2.496
<b>Total Non-Labor Expenditures</b>	<b>\$160.416</b>	<b>\$0.000 #</b>	<b>\$2.260</b>	<b>\$0.000</b>	<b>\$2.195</b>	<b>(\$0.307)</b>	<b>(\$0.236)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$164.328</b>
<b>Other Expenditure Adjustments:</b>										
Other	0.000									0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$627.257</b>	<b>\$0.000 #</b>	<b>\$4.140</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.307)</b>	<b>(\$0.236)</b>	<b>\$9.838</b>	<b>\$0.050</b>	<b>\$640.742</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$384.967)</b>	<b>\$4.448 #</b>	<b>(\$4.140)</b>	<b>\$0.000</b>	<b>(\$0.000)</b>	<b>\$0.307</b>	<b>\$0.236</b>	<b>(\$9.838)</b>	<b>(\$0.050)</b>	<b>(\$394.004)</b>

- Differences are due to rounding.

<sup>1</sup> Excludes recent labor assumption impacts erroneously included in the November Plan.

<sup>2</sup> Reflects consolidation of IT functions to HQ and chargeback of expenses to NYC.

**MTA BUS COMPANY**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2015									
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	February Adopted Budget
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA		
<b>Receipts</b>										
Farebox Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	4.852	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.852
<b>Total Receipt Adjustments</b>	<b>\$4.852</b>	<b>\$0.000 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4.852</b>
<b>Expenditures</b>										
<b>Labor:</b>										
Payroll	2.011	0.000	0.000	0.000	0.000	0.000	0.000	(9.139)	0.000	(7.128)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.414	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.414
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.173	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.173
Other Fringe Benefits	0.171	0.000	0.000	0.000	0.000	0.000	0.000	(0.699)	0.000	(0.528)
GASB Account	(0.001)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$2.768</b>	<b>\$0.000 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.838)</b>	<b>\$0.000</b>	<b>(\$7.070)</b>
<b>Non-Labor:</b>										
Electric Power	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	4.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.000
Paratransit Service Contracts		0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$4.000</b>	<b>\$0.000 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4.000</b>
<b>Other Expenditure Adjustments:</b>										
Other	0.000		0.000			0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditure Adjustments</b>	<b>\$6.768</b>	<b>\$0.000 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.838)</b>	<b>\$0.000</b>	<b>(\$3.070)</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjts.</b>	<b>\$11.620</b>	<b>\$0.000 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.838)</b>	<b>\$0.000</b>	<b>\$1.782</b>
Depreciation Adjustment	42.236	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42.236
OPEB Obligation	100.150	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	100.150
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$154.006</b>	<b>\$0.000 #</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$9.838)</b>	<b>\$0.000</b>	<b>\$144.168</b>

- Differences are due to rounding.

**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Operating Revenue</b>					
Farebox Revenue	\$202.701	\$209.413	\$212.252	\$212.623	\$213.641
Other Operating Revenue	20.192	26.735	20.578	20.939	21.316
Capital and Other Reimbursements	-	-	-	-	-
<b>Total Revenue</b>	<b>\$222.893</b>	<b>\$236.148</b>	<b>\$232.830</b>	<b>\$233.562</b>	<b>\$234.957</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$243.761	\$249.207	\$257.296	\$263.269	\$262.640
Overtime	53.537	48.208	49.632	50.504	51.096
Health and Welfare	50.317	53.822	58.850	63.883	69.691
OPEB Current Payment	18.505	20.905	22.499	24.514	26.807
Pensions	45.373	45.676	46.202	46.698	47.340
Other Fringe Benefits	46.707	46.842	49.676	49.480	52.347
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$458.200</b>	<b>\$464.660</b>	<b>\$484.154</b>	<b>\$498.349</b>	<b>\$509.921</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.930	\$1.804	\$1.975	\$2.250	\$2.423
Fuel	37.301	35.667	35.024	35.869	36.925
Insurance	5.648	5.514	5.631	6.002	5.834
Claims	22.256	28.000	29.000	29.447	29.977
Maintenance and Other Operating Contracts	18.463	28.806	33.937	63.663	20.916
Professional Service Contracts	21.250	27.423	25.347	25.929	26.203
Materials & Supplies	34.325	37.564	41.106	38.959	33.179
Other Business Expenses	2.656	2.496	2.550	4.674	4.743
<b>Total Non-Labor Expenses</b>	<b>\$143.829</b>	<b>\$167.274</b>	<b>\$174.570</b>	<b>\$206.793</b>	<b>\$160.199</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$602.029</b>	<b>\$631.934</b>	<b>\$658.723</b>	<b>\$705.143</b>	<b>\$670.120</b>
Depreciation	\$42.235	\$42.236	\$42.236	\$42.887	\$43.658
OPEB Obligation	100.150	100.150	100.150	100.150	100.150
Environmental Remediation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$744.414</b>	<b>\$774.320</b>	<b>\$801.109</b>	<b>\$848.180</b>	<b>\$813.928</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$521.521)</b>	<b>(\$538.172)</b>	<b>(\$568.279)</b>	<b>(\$614.618)</b>	<b>(\$578.971)</b>



**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue					
Capital and Other Reimbursements	5.663	5.738	5.812	5.625	5.723
<b>Total Revenue</b>	<b>\$5.663</b>	<b>\$5.738</b>	<b>\$5.812</b>	<b>\$5.625</b>	<b>\$5.723</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$2.684	\$2.714	\$2.743	\$2.530	\$2.576
Overtime	-	-	-	-	-
Health and Welfare	1.023	1.038	1.053	1.060	1.079
OPEB Current Payment	-	-	-	-	-
Pensions	0.465	0.470	0.473	0.473	0.482
Other Fringe Benefits	0.456	0.462	0.469	0.472	0.481
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$4.628</b>	<b>\$4.684</b>	<b>\$4.738</b>	<b>\$4.535</b>	<b>\$4.618</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Maintenance and Other Operating Contracts	0.223	0.227	0.231	0.235	0.238
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	0.812	0.827	0.843	0.855	0.867
Other Business Expenses	-	-	-	-	-
<b>Total Non-Labor Expenses</b>	<b>\$1.035</b>	<b>\$1.054</b>	<b>\$1.074</b>	<b>\$1.090</b>	<b>\$1.105</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$5.663</b>	<b>\$5.738</b>	<b>\$5.812</b>	<b>\$5.625</b>	<b>\$5.723</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenses</b>	<b>\$5.663</b>	<b>\$5.738</b>	<b>\$5.812</b>	<b>\$5.625</b>	<b>\$5.723</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Farebox Revenue	\$202.701	\$209.413	\$212.252	\$212.623	\$213.641
Other Operating Revenue	20.192	26.735	20.578	20.939	21.316
Capital and Other Reimbursements	5.663	5.738	5.812	5.625	5.723
<b>Total Revenue</b>	<b>\$228.556</b>	<b>\$241.886</b>	<b>\$238.642</b>	<b>\$239.187</b>	<b>\$240.680</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$246.445	\$251.921	\$260.039	\$265.799	\$265.216
Overtime	53.537	48.208	49.632	50.504	51.096
Health and Welfare	51.340	54.860	59.903	64.943	70.770
OPEB Current Payment	18.505	20.905	22.499	24.514	26.807
Pensions	45.838	46.146	46.675	47.171	47.822
Other Fringe Benefits	47.163	47.304	50.145	49.952	52.828
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$462.828</b>	<b>\$469.344</b>	<b>\$488.892</b>	<b>\$502.884</b>	<b>\$514.539</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.930	\$1.804	\$1.975	\$2.250	\$2.423
Fuel	37.301	35.667	35.024	35.869	36.925
Insurance	5.648	5.514	5.631	6.002	5.834
Claims	22.256	28.000	29.000	29.447	29.977
Maintenance and Other Operating Contracts	18.686	29.033	34.168	63.898	21.154
Professional Service Contracts	21.250	27.423	25.347	25.929	26.203
Materials & Supplies	35.137	38.391	41.949	39.814	34.046
Other Business Expenses	2.656	2.496	2.550	4.674	4.743
<b>Total Non-Labor Expenses</b>	<b>\$144.864</b>	<b>\$168.328</b>	<b>\$175.644</b>	<b>\$207.883</b>	<b>\$161.304</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$607.692</b>	<b>\$637.672</b>	<b>\$664.535</b>	<b>\$710.768</b>	<b>\$675.843</b>
Depreciation	\$42.235	\$42.236	\$42.236	\$42.887	\$43.658
OPEB Obligation	100.150	100.150	100.150	100.150	100.150
Environmental Remediation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$750.077</b>	<b>\$780.058</b>	<b>\$806.921</b>	<b>\$853.805</b>	<b>\$819.651</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$521.521)</b>	<b>(\$538.172)</b>	<b>(\$568.279)</b>	<b>(\$614.618)</b>	<b>(\$578.971)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$203.501	\$209.413	\$212.252	\$212.623	\$213.641
Other Operating Revenue	20.972	26.735	20.578	20.939	21.316
Capital and Other Reimbursements	12.449	10.590	10.900	10.816	11.007
<b>Total Receipts</b>	<b>\$236.922</b>	<b>\$246.738</b>	<b>\$243.730</b>	<b>\$244.378</b>	<b>\$245.964</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$271.882	\$259.049	\$258.012	\$263.757	\$263.137
Overtime	53.537	48.208	49.632	50.504	51.096
Health and Welfare	50.929	54.446	59.486	64.523	70.342
OPEB Current Payment	18.505	20.905	22.499	24.514	26.807
Pensions	45.665	45.973	46.503	47.001	47.648
Other Fringe Benefits	48.215	47.832	49.972	49.779	52.651
GASB Account	2.586	0.001	-	-	-
Reimbursable Overhead	-	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$491.319</b>	<b>\$476.414</b>	<b>\$486.104</b>	<b>\$500.078</b>	<b>\$511.681</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.930	\$1.804	\$1.975	\$2.250	\$2.423
Fuel	39.061	35.667	35.024	35.869	36.925
Insurance	8.542	5.514	5.631	6.002	5.834
Claims	23.680	24.000	25.000	25.385	25.842
Maintenance and Other Operating Contracts	26.886	29.033	34.168	63.899	21.154
Professional Service Contracts	25.525	27.423	25.347	25.929	26.203
Materials & Supplies	35.137	38.391	41.949	39.814	34.046
Other Business Expenses	4.650	2.496	2.551	4.674	4.743
<b>Total Non-Labor Expenses</b>	<b>\$165.411</b>	<b>\$164.328</b>	<b>\$171.643</b>	<b>\$203.824</b>	<b>\$157.169</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$656.730</b>	<b>\$640.742</b>	<b>\$657.747</b>	<b>\$703.902</b>	<b>\$668.850</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$419.808)</b>	<b>(\$394.004)</b>	<b>(\$414.017)</b>	<b>(\$459.524)</b>	<b>(\$422.886)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$0.800	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.780	-	-	-	-
Capital and Other Reimbursements	6.786	4.852	5.088	5.191	5.284
<b>Total Receipts</b>	<b>\$8.366</b>	<b>\$4.852</b>	<b>\$5.088</b>	<b>\$5.191</b>	<b>\$5.284</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$25.437)	(\$7.128)	\$2.027	\$2.042	\$2.079
Overtime	-	-	(0.000)	0.000	-
Health and Welfare	0.411	0.414	0.417	0.420	0.428
OPEB Current Payment	-	-	-	-	-
Pensions	0.173	0.173	0.172	0.170	0.174
Other Fringe Benefits	(1.052)	(0.528)	0.173	0.173	0.177
GASB Account	(2.586)	(0.001)	-	-	-
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>(\$28.491)</b>	<b>(\$7.070)</b>	<b>\$2.788</b>	<b>\$2.806</b>	<b>\$2.858</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	(1.760)	-	-	-	-
Insurance	(2.894)	-	-	-	-
Claims	(1.424)	4.000	4.000	4.062	4.135
Maintenance and Other Operating Contracts	(8.200)	-	0.000	(0.001)	-
Professional Service Contracts	(4.275)	-	0.000	-	-
Materials & Supplies	-	-	0.001	(0.000)	-
Other Business Expenditures	(1.994)	-	(0.001)	(0.000)	-
<b>Total Non-Labor Expenses</b>	<b>(\$20.547)</b>	<b>\$4.000</b>	<b>\$4.001</b>	<b>\$4.060</b>	<b>\$4.135</b>
<b><u>Other Expenditures Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$40.672)</b>	<b>\$1.782</b>	<b>\$11.876</b>	<b>\$12.057</b>	<b>\$12.277</b>
Depreciation Adjustment	\$42.235	\$42.236	\$42.236	\$42.887	\$43.658
OPEB Obligation	100.150	100.150	100.150	100.150	100.150
Environmental Remediation	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$101.713</b>	<b>\$144.168</b>	<b>\$154.262</b>	<b>\$155.094</b>	<b>\$156.085</b>

**MTA Bus Company**  
**2015 Adopted Budget**  
**Non-Reimbursable/Reimbursable Overtime**  
(\$ in millions)

	<b>Total</b>		
	<b>Hours</b>	<b>\$</b>	<b>%</b>
<b>NON-REIMBURSABLE OVERTIME</b>			
<u>Scheduled Service</u>	627,139	\$25.966	53.9%
<u>Unscheduled Service</u>	126,886	5.545	11.5%
<u>Programmatic/Routine Maintenance</u>	155,869	6.690	13.9%
<u>Unscheduled Maintenance</u>	0	0.000	0.0%
<u>Vacancy/Absentee Coverage</u>	177,649	7.869	16.3%
<u>Weather Emergencies</u>	45,565	1.693	3.5%
<u>Safety/Security/Law Enforcement</u>	2,641	0.128	0.3%
<u>Other</u> <sup>1</sup>	3,802	0.316	0.7%
<b>Sub-Total</b>	<b>1,139,550</b>	<b>\$48.208</b>	<b>100.0%</b>
<b>REIMBURSABLE OVERTIME</b>	0	\$0.000	
<b>TOTAL NR &amp; R OVERTIME</b>	<b>1,139,550</b>	<b>\$48.208</b>	

<sup>1</sup> Other & reimbursable budget includes PTE \$'s only. Does not include hours.

**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Ridership/ (Utilization)**  
(in millions)

	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b><u>RIDERSHIP</u></b>					
Fixed Route	125.025	125.812	126.416	126.609	127.163
<b>Total Ridership</b>	<b>125.025</b>	<b>125.812</b>	<b>126.416</b>	<b>126.609</b>	<b>127.163</b>
<b><u>FAREBOX REVENUE</u></b>					
Fixed Route	\$202.701	\$209.413	\$212.252	\$212.623	\$213.641
<b>Total Revenue</b>	<b>\$202.701</b>	<b>\$209.413</b>	<b>\$212.252</b>	<b>\$212.623</b>	<b>\$213.641</b>

**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function & Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

FUNCTION/DEPARTMENT	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Office of the EVP	3	3	3	3	3
Human Resources	6	9	9	9	9
Office of Management and Budget	14	16	16	16	16
Technology & Information Services	16	0	0	0	0
Materiel	19	19	19	19	19
Controller	15	15	15	15	15
Office of the President	6	6	6	6	6
System Safety Administration	5	5	5	5	5
Law	24	21	21	21	21
Corporate Communications	3	3	3	3	3
Strategic Office	12	13	17	17	16
Labor Relations	4	4	4	4	4
Non-Departmental	11	27	19	23	15
<b>Total Administration</b>	<b>138</b>	<b>141</b>	<b>137</b>	<b>141</b>	<b>132</b>
<b>Operations</b>					
Buses	2,211	2,226	2,226	2,226	2,226
Office of the Executive Vice President, Regional	1	1	1	1	1
Safety & Training	31	31	31	31	31
Road Operations	119	119	117	117	117
Transportation Support	20	20	20	20	20
Operations Planning	32	31	31	31	31
Revenue Control	21	27	27	27	27
<b>Total Operations</b>	<b>2,435</b>	<b>2,455</b>	<b>2,453</b>	<b>2,453</b>	<b>2,453</b>
<b>Maintenance</b>					
Buses	768	754	744	740	746
Maintenance Support/CMF	158	176	225	236	190
Facilities	73	73	73	73	73
Supply Logistics	92	92	92	92	92
<b>Total Maintenance</b>	<b>1,091</b>	<b>1,095</b>	<b>1,134</b>	<b>1,141</b>	<b>1,101</b>
<b>Engineering/Capital</b>					
Capital Program Management	37	37	37	37	37
<b>Public Safety</b>					
Office of the Senior Vice President	18	18	18	18	18
<b>Total Positions</b>	<b>3,719</b>	<b>3,746</b>	<b>3,779</b>	<b>3,790</b>	<b>3,741</b>
Non-Reimbursable	3,681	3,708	3,741	3,752	3,703
Reimbursable	38	38	38	38	38
Total Full-Time	3,704	3,731	3,764	3,775	3,726
Total Full-Time Equivalents	15	15	15	15	15

**MTA BUS COMPANY**  
**February Financial Plan 2015 - 2018**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors	57	54	54	54	52
Professional, Technical, Clerical	70	62	66	66	65
Operational Hourlies	11	25	17	21	15
<b>Total Administration</b>	<b>138</b>	<b>141</b>	<b>137</b>	<b>141</b>	<b>132</b>
<b>Operations</b>					
Managers/Supervisors	303	304	302	302	302
Professional, Technical, Clerical	52	50	50	50	50
Operational Hourlies	2,080	2,101	2,101	2,101	2,101
<b>Total Operations</b>	<b>2,435</b>	<b>2,455</b>	<b>2,453</b>	<b>2,453</b>	<b>2,453</b>
<b>Maintenance</b>					
Managers/Supervisors	212	217	215	215	215
Professional, Technical, Clerical	17	18	18	18	18
Operational Hourlies	862	860	901	908	868
<b>Total Maintenance</b>	<b>1,091</b>	<b>1,095</b>	<b>1,134</b>	<b>1,141</b>	<b>1,101</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	21	21	21	21	21
Professional, Technical, Clerical	16	16	16	16	16
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>
<b>Public Safety</b>					
Managers/Supervisors	14	14	14	14	14
Professional, Technical, Clerical	4	4	4	4	4
Operational Hourlies	-	-	-	-	-
<b>Total Public Safety</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>
<b>Total Positions</b>					
Managers/Supervisors	607	610	606	606	604
Professional, Technical, Clerical	159	150	154	154	153
Operational Hourlies	2,953	2,986	3,019	3,030	2,984
<b>Total Positions</b>	<b>3,719</b>	<b>3,746</b>	<b>3,779</b>	<b>3,790</b>	<b>3,741</b>



**MTA BUS COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Farebox Revenue	\$15.981	\$15.284	\$17.917	\$17.797	\$17.697	\$18.035	\$18.330	\$17.683	\$18.045	\$18.582	\$16.815	\$17.247	\$209.413
Other Operating Revenue	2.269	2.046	2.246	2.224	2.202	2.224	2.313	2.202	2.224	2.313	2.157	2.313	26.735
Capital and Other Reimbursements													-
<b>Total Revenue</b>	<b>\$18.250</b>	<b>\$17.330</b>	<b>\$20.163</b>	<b>\$20.021</b>	<b>\$19.899</b>	<b>\$20.259</b>	<b>\$20.643</b>	<b>\$19.885</b>	<b>\$20.269</b>	<b>\$20.895</b>	<b>\$18.972</b>	<b>\$19.560</b>	<b>\$236.148</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$21.147	\$19.074	\$20.940	\$20.733	\$20.525	\$20.733	\$21.562	\$20.525	\$20.733	\$21.562	\$20.111	\$21.562	\$249.207
Overtime	4.318	4.077	4.197	4.069	4.144	3.784	3.935	3.978	3.798	4.038	3.767	4.103	48.208
Health and Welfare	4.567	4.119	4.522	4.478	4.433	4.478	4.657	4.433	4.478	4.657	4.343	4.657	53.822
OPEB Current Payment	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	20.905
Pensions	3.876	3.496	3.838	3.800	3.762	3.800	3.952	3.762	3.800	3.952	3.686	3.952	45.676
Other Fringe Benefits	3.975	3.585	3.936	3.897	3.858	3.897	4.053	3.858	3.897	4.053	3.780	4.053	46.842
Reimbursable Overhead													-
<b>Total Labor Expenses</b>	<b>\$39.626</b>	<b>\$36.094</b>	<b>\$39.176</b>	<b>\$38.718</b>	<b>\$38.464</b>	<b>\$38.433</b>	<b>\$39.901</b>	<b>\$38.298</b>	<b>\$38.447</b>	<b>\$40.004</b>	<b>\$37.429</b>	<b>\$40.069</b>	<b>\$464.660</b>
<b>Non-Labor:</b>													
Electric Power	\$0.153	\$0.138	\$0.152	\$0.150	\$0.149	\$0.150	\$0.156	\$0.149	\$0.150	\$0.156	\$0.146	\$0.156	\$1.804
Fuel	3.027	2.730	2.997	2.967	2.938	2.967	3.086	2.938	2.967	3.086	2.878	3.086	35.667
Insurance	0.468	0.422	0.463	0.459	0.454	0.459	0.477	0.454	0.459	0.477	0.445	0.477	5.514
Claims	2.376	2.143	2.353	2.329	2.306	2.329	2.423	2.306	2.329	2.423	2.260	2.423	28.000
Paratransit Service Contracts													-
Maintenance and Other Operating Contracts	2.444	2.205	2.420	2.397	2.373	2.397	2.492	2.373	2.397	2.492	2.325	2.492	28.806
Professional Service Contracts	2.327	2.099	2.304	2.281	2.259	2.281	2.373	2.259	2.281	2.373	2.213	2.373	27.423
Materials & Supplies	3.188	2.875	3.156	3.125	3.094	3.125	3.250	3.094	3.125	3.250	3.031	3.250	37.564
Other Business Expenses	0.212	0.191	0.210	0.208	0.206	0.208	0.216	0.206	0.208	0.216	0.201	0.216	2.496
<b>Total Non-Labor Expenses</b>	<b>\$14.195</b>	<b>\$12.803</b>	<b>\$14.055</b>	<b>\$13.916</b>	<b>\$13.777</b>	<b>\$13.916</b>	<b>\$14.473</b>	<b>\$13.777</b>	<b>\$13.916</b>	<b>\$14.473</b>	<b>\$13.499</b>	<b>\$14.473</b>	<b>\$167.274</b>
<b>Other Expenses Adjustments:</b>													
Other													-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$53.820</b>	<b>\$48.897</b>	<b>\$53.231</b>	<b>\$52.635</b>	<b>\$52.242</b>	<b>\$52.350</b>	<b>\$54.374</b>	<b>\$52.076</b>	<b>\$52.364</b>	<b>\$54.477</b>	<b>\$50.928</b>	<b>\$54.542</b>	<b>\$631.934</b>
Depreciation	\$3.584	\$3.233	\$3.549	\$3.514	\$3.479	\$3.514	\$3.654	\$3.479	\$3.514	\$3.654	\$3.408	\$3.654	\$42.236
OPEB Obligation	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	100.150
Environmental Remediation													-
<b>Total Expenses</b>	<b>\$65.750</b>	<b>\$60.475</b>	<b>\$65.126</b>	<b>\$64.494</b>	<b>\$64.066</b>	<b>\$64.209</b>	<b>\$66.374</b>	<b>\$63.900</b>	<b>\$64.223</b>	<b>\$66.477</b>	<b>\$62.682</b>	<b>\$66.542</b>	<b>\$774.320</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$47.500)</b>	<b>(\$43.145)</b>	<b>(\$44.962)</b>	<b>(\$44.473)</b>	<b>(\$44.167)</b>	<b>(\$43.950)</b>	<b>(\$45.731)</b>	<b>(\$44.015)</b>	<b>(\$43.954)</b>	<b>(\$45.582)</b>	<b>(\$43.710)</b>	<b>(\$46.982)</b>	<b>(\$538.172)</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue													\$0.000
Other Operating Revenue													-
Capital and Other Reimbursements	0.487	0.439	0.482	0.477	0.473	0.477	0.496	0.473	0.477	0.496	0.463	0.496	5.738
<b>Total Revenue</b>	<b>\$0.487</b>	<b>\$0.439</b>	<b>\$0.482</b>	<b>\$0.477</b>	<b>\$0.473</b>	<b>\$0.477</b>	<b>\$0.496</b>	<b>\$0.473</b>	<b>\$0.477</b>	<b>\$0.496</b>	<b>\$0.463</b>	<b>\$0.496</b>	<b>\$5.738</b>
<b>Expenses</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.230	\$0.208	\$0.228	\$0.226	\$0.224	\$0.226	\$0.235	\$0.224	\$0.226	\$0.235	\$0.219	\$0.235	\$2.714
Overtime													-
Health and Welfare	0.088	0.079	0.087	0.086	0.085	0.086	0.090	0.085	0.086	0.090	0.084	0.090	1.038
OPEB Current Payment													-
Pensions	0.040	0.036	0.039	0.039	0.039	0.039	0.041	0.039	0.039	0.041	0.038	0.041	0.470
Other Fringe Benefits	0.039	0.035	0.039	0.038	0.038	0.038	0.040	0.038	0.038	0.040	0.037	0.040	0.462
Reimbursable Overhead													-
<b>Total Labor Expenses</b>	<b>\$0.397</b>	<b>\$0.359</b>	<b>\$0.394</b>	<b>\$0.390</b>	<b>\$0.386</b>	<b>\$0.390</b>	<b>\$0.405</b>	<b>\$0.386</b>	<b>\$0.390</b>	<b>\$0.405</b>	<b>\$0.378</b>	<b>\$0.405</b>	<b>\$4.684</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance													-
Claims													-
Paratransit Service Contracts													-
Maintenance and Other Operating Contracts	0.019	0.017	0.019	0.019	0.019	0.019	0.020	0.019	0.019	0.020	0.018	0.020	0.227
Professional Service Contracts													-
Materials & Supplies	0.070	0.063	0.069	0.069	0.068	0.069	0.072	0.068	0.069	0.072	0.067	0.072	0.827
Other Business Expenses													-
<b>Total Non-Labor Expenses</b>	<b>\$0.089</b>	<b>\$0.081</b>	<b>\$0.089</b>	<b>\$0.088</b>	<b>\$0.087</b>	<b>\$0.088</b>	<b>\$0.091</b>	<b>\$0.087</b>	<b>\$0.088</b>	<b>\$0.091</b>	<b>\$0.085</b>	<b>\$0.091</b>	<b>\$1.054</b>
<b><u>Other Expenses Adjustments:</u></b>													
Other													-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$0.487</b>	<b>\$0.439</b>	<b>\$0.482</b>	<b>\$0.477</b>	<b>\$0.473</b>	<b>\$0.477</b>	<b>\$0.496</b>	<b>\$0.473</b>	<b>\$0.477</b>	<b>\$0.496</b>	<b>\$0.463</b>	<b>\$0.496</b>	<b>\$5.738</b>
Depreciation													
													-
<b>Total Expenses</b>	<b>\$0.487</b>	<b>\$0.439</b>	<b>\$0.482</b>	<b>\$0.477</b>	<b>\$0.473</b>	<b>\$0.477</b>	<b>\$0.496</b>	<b>\$0.473</b>	<b>\$0.477</b>	<b>\$0.496</b>	<b>\$0.463</b>	<b>\$0.496</b>	<b>\$5.738</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Revenue</b>													
Farebox Revenue	\$15.981	\$15.284	\$17.917	\$17.797	\$17.697	\$18.035	\$18.330	\$17.683	\$18.045	\$18.582	\$16.815	\$17.247	\$209.413
Other Operating Revenue	2.269	2.046	2.246	2.224	2.202	2.224	2.313	2.202	2.224	2.313	2.157	2.313	26.735
Capital and Other Reimbursements	0.487	0.439	0.482	0.477	0.473	0.477	0.496	0.473	0.477	0.496	0.463	0.496	5.738
<b>Total Revenue</b>	<b>\$18.737</b>	<b>\$17.769</b>	<b>\$20.646</b>	<b>\$20.499</b>	<b>\$20.372</b>	<b>\$20.737</b>	<b>\$21.140</b>	<b>\$20.358</b>	<b>\$20.747</b>	<b>\$21.392</b>	<b>\$19.436</b>	<b>\$20.057</b>	<b>\$241.886</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$21.378	\$19.282	\$21.168	\$20.958	\$20.749	\$20.958	\$21.797	\$20.749	\$20.958	\$21.797	\$20.330	\$21.797	\$251.921
Overtime	4.318	4.077	4.197	4.069	4.144	3.784	3.935	3.978	3.798	4.038	3.767	4.103	48.208
Health and Welfare	4.655	4.199	4.610	4.564	4.518	4.564	4.747	4.518	4.564	4.747	4.427	4.747	54.860
OPEB Current Payment	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	20.905
Pensions	3.916	3.532	3.877	3.839	3.801	3.839	3.993	3.801	3.839	3.993	3.724	3.993	46.146
Other Fringe Benefits	4.014	3.621	3.975	3.935	3.896	3.935	4.093	3.896	3.935	4.093	3.817	4.093	47.304
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$40.023</b>	<b>\$36.452</b>	<b>\$39.569</b>	<b>\$39.108</b>	<b>\$38.850</b>	<b>\$38.823</b>	<b>\$40.306</b>	<b>\$38.684</b>	<b>\$38.837</b>	<b>\$40.409</b>	<b>\$37.807</b>	<b>\$40.474</b>	<b>\$469.344</b>
<b>Non-Labor:</b>													
Electric Power	\$0.153	\$0.138	\$0.152	\$0.150	\$0.149	\$0.150	\$0.156	\$0.149	\$0.150	\$0.156	\$0.146	\$0.156	\$1.804
Fuel	3.027	2.730	2.997	2.967	2.938	2.967	3.086	2.938	2.967	3.086	2.878	3.086	35.667
Insurance	0.468	0.422	0.463	0.459	0.454	0.459	0.477	0.454	0.459	0.477	0.445	0.477	5.514
Claims	2.376	2.143	2.353	2.329	2.306	2.329	2.423	2.306	2.329	2.423	2.260	2.423	28.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	2.464	2.222	2.440	2.415	2.391	2.415	2.512	2.391	2.415	2.512	2.343	2.512	29.033
Professional Service Contracts	2.327	2.099	2.304	2.281	2.259	2.281	2.373	2.259	2.281	2.373	2.213	2.373	27.423
Materials & Supplies	3.258	2.938	3.226	3.194	3.162	3.194	3.322	3.162	3.194	3.322	3.098	3.322	38.391
Other Business Expenses	0.212	0.191	0.210	0.208	0.206	0.208	0.216	0.206	0.208	0.216	0.201	0.216	2.496
<b>Total Non-Labor Expenses</b>	<b>\$14.284</b>	<b>\$12.884</b>	<b>\$14.144</b>	<b>\$14.004</b>	<b>\$13.864</b>	<b>\$14.004</b>	<b>\$14.564</b>	<b>\$13.864</b>	<b>\$14.004</b>	<b>\$14.564</b>	<b>\$13.584</b>	<b>\$14.564</b>	<b>\$168.328</b>
<b>Other Expenses Adjustments:</b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$54.307</b>	<b>\$49.336</b>	<b>\$53.713</b>	<b>\$53.112</b>	<b>\$52.714</b>	<b>\$52.827</b>	<b>\$54.870</b>	<b>\$52.548</b>	<b>\$52.841</b>	<b>\$54.973</b>	<b>\$51.391</b>	<b>\$55.038</b>	<b>\$637.672</b>
Depreciation	\$3.584	\$3.233	\$3.549	\$3.514	\$3.479	\$3.514	\$3.654	\$3.479	\$3.514	\$3.654	\$3.408	\$3.654	\$42.236
OPEB Obligation	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	100.150
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$66.237</b>	<b>\$60.915</b>	<b>\$65.608</b>	<b>\$64.972</b>	<b>\$64.539</b>	<b>\$64.687</b>	<b>\$66.870</b>	<b>\$64.373</b>	<b>\$64.701</b>	<b>\$66.973</b>	<b>\$63.145</b>	<b>\$67.038</b>	<b>\$780.058</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$47.500)</b>	<b>(\$43.145)</b>	<b>(\$44.962)</b>	<b>(\$44.473)</b>	<b>(\$44.167)</b>	<b>(\$43.950)</b>	<b>(\$45.731)</b>	<b>(\$44.015)</b>	<b>(\$43.954)</b>	<b>(\$45.582)</b>	<b>(\$43.710)</b>	<b>(\$46.982)</b>	<b>(\$538.172)</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Farebox Revenue	\$15.981	\$15.284	\$17.917	\$17.797	\$17.697	\$18.035	\$18.330	\$17.683	\$18.045	\$18.582	\$16.815	\$17.247	\$209.413
Other Operating Revenue	2.228	2.228	2.228	2.228	2.228	2.228	2.228	2.228	2.228	2.228	2.228	2.228	26.735
Capital and Other Reimbursements	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	10.590
<b>Total Receipts</b>	<b>\$19.091</b>	<b>\$18.394</b>	<b>\$21.027</b>	<b>\$20.907</b>	<b>\$20.807</b>	<b>\$21.145</b>	<b>\$21.440</b>	<b>\$20.793</b>	<b>\$21.155</b>	<b>\$21.692</b>	<b>\$19.925</b>	<b>\$20.357</b>	<b>\$246.738</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$19.170	\$19.170	\$28.755	\$19.170	\$19.170	\$19.170	\$19.170	\$19.170	\$28.755	\$19.170	\$19.170	\$29.007	\$259.049
Overtime	4.318	4.077	4.197	4.069	4.144	3.784	3.935	3.978	3.798	4.038	3.767	4.103	48.208
Health and Welfare	4.537	4.537	4.537	4.537	4.537	4.537	4.537	4.537	4.537	4.537	4.537	4.537	54.446
OPEB Current Payment	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	20.905
Pensions	3.831	3.831	3.831	3.831	3.831	3.831	3.831	3.831	3.831	3.831	3.831	3.831	45.973
Other Fringe Benefits	3.679	3.679	5.519	3.679	3.679	3.679	3.679	3.679	5.519	3.679	3.679	3.679	47.832
GASB Account	-	-	-	-	-	-	-	-	-	-	-	0.001	0.001
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$37.278</b>	<b>\$37.037</b>	<b>\$48.582</b>	<b>\$37.029</b>	<b>\$37.104</b>	<b>\$36.744</b>	<b>\$36.895</b>	<b>\$36.938</b>	<b>\$48.183</b>	<b>\$36.998</b>	<b>\$36.727</b>	<b>\$46.901</b>	<b>\$476.414</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150	\$1.804
Fuel	2.972	2.972	2.972	2.972	2.972	2.972	2.972	2.972	2.972	2.972	2.972	2.972	35.667
Insurance	0.460	0.460	0.460	0.460	0.460	0.460	0.460	0.460	0.460	0.460	0.460	0.460	5.514
Claims	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	24.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	2.419	2.419	2.419	2.419	2.419	2.419	2.419	2.419	2.419	2.419	2.419	2.419	29.033
Professional Service Contracts	2.285	2.285	2.285	2.285	2.285	2.285	2.285	2.285	2.285	2.285	2.285	2.285	27.423
Materials & Supplies	3.199	3.199	3.199	3.199	3.199	3.199	3.199	3.199	3.199	3.199	3.199	3.199	38.391
Other Business Expenses	0.208	0.208	0.208	0.208	0.208	0.208	0.208	0.208	0.208	0.208	0.208	0.208	2.496
<b>Total Non-Labor Expenditures</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$13.694</b>	<b>\$164.328</b>
<b><u>Other Expenditure Adjustments:</u></b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$50.972</b>	<b>\$50.731</b>	<b>\$62.276</b>	<b>\$50.723</b>	<b>\$50.798</b>	<b>\$50.438</b>	<b>\$50.589</b>	<b>\$50.632</b>	<b>\$61.877</b>	<b>\$50.692</b>	<b>\$50.421</b>	<b>\$60.595</b>	<b>\$640.742</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$31.880)</b>	<b>(\$32.336)</b>	<b>(\$41.248)</b>	<b>(\$29.815)</b>	<b>(\$29.990)</b>	<b>(\$29.292)</b>	<b>(\$29.148)</b>	<b>(\$29.838)</b>	<b>(\$40.721)</b>	<b>(\$28.999)</b>	<b>(\$30.495)</b>	<b>(\$40.237)</b>	<b>(\$394.004)</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.041)	0.182	(0.019)	0.004	0.026	0.004	(0.085)	0.026	0.004	(0.085)	0.070	(0.085)	0.000
Capital and Other Reimbursements	0.396	0.443	0.400	0.405	0.410	0.405	0.386	0.410	0.405	0.386	0.419	0.386	4.852
<b>Total Receipts</b>	<b>\$0.355</b>	<b>\$0.625</b>	<b>\$0.382</b>	<b>\$0.409</b>	<b>\$0.436</b>	<b>\$0.409</b>	<b>\$0.301</b>	<b>\$0.436</b>	<b>\$0.409</b>	<b>\$0.301</b>	<b>\$0.490</b>	<b>\$0.301</b>	<b>\$4.852</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$2.208	\$0.112	(\$7.587)	\$1.788	\$1.579	\$1.788	\$2.627	\$1.579	(\$7.797)	\$2.627	\$1.160	(\$7.210)	(\$7.128)
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.118	(0.338)	0.073	0.027	(0.019)	0.027	0.209	(0.019)	0.027	0.209	(0.110)	0.209	0.414
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	0.085	(0.299)	0.046	0.008	(0.030)	0.008	0.162	(0.030)	0.008	0.162	(0.107)	0.162	0.173
Other Fringe Benefits	0.335	(0.059)	(1.544)	0.256	0.217	0.256	0.413	0.217	(1.584)	0.413	0.138	0.413	(0.528)
GASB Account	-	-	-	-	-	-	-	-	-	-	-	(0.001)	(0.001)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$2.745</b>	<b>(\$0.584)</b>	<b>(\$9.012)</b>	<b>\$2.079</b>	<b>\$1.746</b>	<b>\$2.079</b>	<b>\$3.411</b>	<b>\$1.746</b>	<b>(\$9.345)</b>	<b>\$3.411</b>	<b>\$1.080</b>	<b>(\$6.427)</b>	<b>(\$7.070)</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.003	(\$0.012)	\$0.001	(\$0.000)	(\$0.002)	(\$0.000)	\$0.006	(\$0.002)	(\$0.000)	\$0.006	(\$0.005)	\$0.006	\$0.000
Fuel	0.054	(0.242)	0.025	(0.005)	(0.035)	(0.005)	0.114	(0.035)	(0.005)	0.114	(0.094)	0.114	-
Insurance	0.008	(0.037)	0.004	(0.001)	(0.005)	(0.001)	0.018	(0.005)	(0.001)	0.018	(0.015)	0.018	(0.000)
Claims	0.376	0.143	0.353	0.329	0.306	0.329	0.423	0.306	0.329	0.423	0.260	0.423	4.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.044	(0.197)	0.020	(0.004)	(0.028)	(0.004)	0.093	(0.028)	(0.004)	0.093	(0.076)	0.093	(0.000)
Professional Service Contracts	0.042	(0.186)	0.019	(0.004)	(0.027)	(0.004)	0.087	(0.027)	(0.004)	0.087	(0.072)	0.087	(0.000)
Materials & Supplies	0.059	(0.261)	0.027	(0.005)	(0.037)	(0.005)	0.122	(0.037)	(0.005)	0.122	(0.101)	0.122	0.000
Other Business Expenditures	0.004	(0.017)	0.002	(0.000)	(0.002)	(0.000)	0.008	(0.002)	(0.000)	0.008	(0.007)	0.008	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.590</b>	<b>(\$0.810)</b>	<b>\$0.450</b>	<b>\$0.310</b>	<b>\$0.170</b>	<b>\$0.310</b>	<b>\$0.870</b>	<b>\$0.170</b>	<b>\$0.310</b>	<b>\$0.870</b>	<b>(\$0.110)</b>	<b>\$0.870</b>	<b>\$4.000</b>
<b><u>Other Expenditures Adjustments:</u></b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>													
	<b>\$3.690</b>	<b>(\$0.770)</b>	<b>(\$8.181)</b>	<b>\$2.798</b>	<b>\$2.352</b>	<b>\$2.798</b>	<b>\$4.582</b>	<b>\$2.352</b>	<b>(\$8.627)</b>	<b>\$4.582</b>	<b>\$1.460</b>	<b>(\$5.256)</b>	<b>\$1.782</b>
Depreciation Adjustment	\$3.584	\$3.233	\$3.549	\$3.514	\$3.479	\$3.514	\$3.654	\$3.479	\$3.514	\$3.654	\$3.408	\$3.654	\$42.236
OPEB Obligation	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	8.346	100.150
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$15.620</b>	<b>\$10.809</b>	<b>\$3.714</b>	<b>\$14.658</b>	<b>\$14.177</b>	<b>\$14.658</b>	<b>\$16.582</b>	<b>\$14.177</b>	<b>\$3.233</b>	<b>\$16.582</b>	<b>\$13.214</b>	<b>\$6.744</b>	<b>\$144.168</b>

**MTA Bus Company  
2015 February Financial Plan  
Overtime Decomposition Allocation  
(\$ in millions)**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>NON-REIMBURSABLE OVERTIME</b>													
<u>Scheduled Service</u>	\$2.195	\$1.977	\$2.187	\$2.171	\$2.203	\$2.105	\$2.223	\$2.223	\$2.109	\$2.263	\$2.114	\$2.194	\$25.966
<u>Unscheduled Service</u>	0.506	0.425	0.458	0.455	0.463	0.439	0.456	0.462	0.441	0.469	0.490	0.481	5.545
<u>Programmatic/Routine Maintenance</u>	0.827	0.832	0.650	0.648	0.655	0.393	0.367	0.382	0.441	0.486	0.441	0.567	6.690
<u>Unscheduled Maintenance</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Vacancy/Absentee Coverage</u>	0.564	0.628	0.672	0.640	0.667	0.697	0.730	0.752	0.656	0.659	0.571	0.631	7.869
<u>Weather Emergencies</u>	0.193	0.180	0.191	0.117	0.118	0.113	0.119	0.120	0.113	0.122	0.115	0.192	1.693
<u>Safety/Security/Law Enforcement</u>	0.006	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.012	0.011	0.011	0.128
<u>Other</u>	0.027	0.024	0.027	0.026	0.027	0.026	0.027	0.027	0.026	0.028	0.026	0.027	0.316
<b>Sub-Total</b>	<b>\$4.318</b>	<b>\$4.077</b>	<b>\$4.197</b>	<b>\$4.069</b>	<b>\$4.144</b>	<b>\$3.784</b>	<b>\$3.935</b>	<b>\$3.978</b>	<b>\$3.798</b>	<b>\$4.038</b>	<b>\$3.767</b>	<b>\$4.104</b>	<b>\$48.208</b>
<b>REIMBURSABLE OVERTIME</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL NR &amp; R OVERTIME</b>	<b>\$4.318</b>	<b>\$4.077</b>	<b>\$4.197</b>	<b>\$4.069</b>	<b>\$4.144</b>	<b>\$3.784</b>	<b>\$3.935</b>	<b>\$3.978</b>	<b>\$3.798</b>	<b>\$4.038</b>	<b>\$3.767</b>	<b>\$4.104</b>	<b>\$48.208</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Ridership/(Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Fixed Route	10.001	9.431	11.377	10.725	10.909	10.751	10.228	9.728	10.691	11.431	10.233	10.307	125.812
<b>Total Ridership</b>	<b>10.001</b>	<b>9.431</b>	<b>11.377</b>	<b>10.725</b>	<b>10.909</b>	<b>10.751</b>	<b>10.228</b>	<b>9.728</b>	<b>10.691</b>	<b>11.431</b>	<b>10.233</b>	<b>10.307</b>	<b>125.812</b>
<b><u>FAREBOX REVENUE</u></b>													
Fixed Route	\$15.981	\$15.284	\$17.917	\$17.797	\$17.697	\$18.035	\$18.330	\$17.683	\$18.045	\$18.582	\$16.815	\$17.247	<b>\$209.413</b>
<b>Total Revenue</b>	<b>\$15.981</b>	<b>\$15.284</b>	<b>\$17.917</b>	<b>\$17.797</b>	<b>\$17.697</b>	<b>\$18.035</b>	<b>\$18.330</b>	<b>\$17.683</b>	<b>\$18.045</b>	<b>\$18.582</b>	<b>\$16.815</b>	<b>\$17.247</b>	<b>\$209.413</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	9	9	9	9	9	9	9	9	9	9	9	9
Office of Management and Budget	16	16	16	16	16	16	16	16	16	16	16	16
Technology & Information Services	0	0	0	0	0	0	0	0	0	0	0	0
Materiel	19	19	19	19	19	19	19	19	19	19	19	19
Controller	15	15	15	15	15	15	15	15	15	15	15	15
Office of the President	6	6	6	6	6	6	6	6	6	6	6	6
Sytem Safety Administration	5	5	5	5	5	5	5	5	5	5	5	5
Law	21	21	21	21	21	21	21	21	21	21	21	21
Corporate Communications	3	3	3	3	3	3	3	3	3	3	3	3
Strategic Office	13	13	13	13	13	13	13	13	13	13	13	13
Non-Departmental	27	27	27	27	27	27	27	27	27	27	27	27
Labor Relations	4	4	4	4	4	4	4	4	4	4	4	4
<b>Total Administration</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>
<b>Operations</b>												
Buses	2,226	2,226	2,226	2,226	2,226	2,226	2,226	2,226	2,226	2,226	2,226	2,226
Office of the Executive Vice President, Regional	1	1	1	1	1	1	1	1	1	1	1	1
Safety & Training	31	31	31	31	31	31	31	31	31	31	31	31
Road Operations	119	119	119	119	119	119	119	119	119	119	119	119
Transportation Support	20	20	20	20	20	20	20	20	20	20	20	20
Operations Planning	31	31	31	31	31	31	31	31	31	31	31	31
Revenue Control	27	27	27	27	27	27	27	27	27	27	27	27
<b>Total Operations</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>
<b>Maintenance</b>												
Buses	754	754	754	754	754	754	754	754	754	754	754	754
Maintenance Support/CMF	176	176	176	176	176	176	176	176	176	176	176	176
Facilities	73	73	73	73	73	73	73	73	73	73	73	73
Supply Logistics	92	92	92	92	92	92	92	92	92	92	92	92
<b>Total Maintenance</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>
<b>Engineering/Capital</b>												
Capital Program Management	37	37	37	37	37	37	37	37	37	37	37	37
<b>Public Safety</b>												
Office of the Senior Vice President	18	18	18	18	18	18	18	18	18	18	18	18
<b>Total Positions</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>
<i>Non-Reimbursable</i>	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708	3,708
<i>Reimbursable</i>	38	38	38	38	38	38	38	38	38	38	38	38
<i>Total Full-Time</i>	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731	3,731
<i>Total Full-Time Equivalents</i>	15	15	15	15	15	15	15	15	15	15	15	15



**MTA BUS COMPANY**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	54	54	54	54	54	54	54	54	54	54	54	54
Professional, Technical, Clerical	62	62	62	62	62	62	62	62	62	62	62	62
Operational Hourlies	25	25	25	25	25	25	25	25	25	25	25	25
<b>Total Administration</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>
<b>Operations</b>												
Managers/Supervisors	304	304	304	304	304	304	304	304	304	304	304	304
Professional, Technical, Clerical	50	50	50	50	50	50	50	50	50	50	50	50
Operational Hourlies	2,101	2,101	2,101	2,101	2,101	2,101	2,101	2,101	2,101	2,101	2,101	2,101
<b>Total Operations</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>	<b>2,455</b>
<b>Maintenance</b>												
Managers/Supervisors	217	217	217	217	217	217	217	217	217	217	217	217
Professional, Technical, Clerical	18	18	18	18	18	18	18	18	18	18	18	18
Operational Hourlies	860	860	860	860	860	860	860	860	860	860	860	860
<b>Total Maintenance</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>	<b>1,095</b>
<b>Engineering/Capital</b>												
Managers/Supervisors	21	21	21	21	21	21	21	21	21	21	21	21
Professional, Technical, Clerical	16	16	16	16	16	16	16	16	16	16	16	16
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>
<b>Public Safety</b>												
Managers/Supervisors	14	14	14	14	14	14	14	14	14	14	14	14
Professional, Technical, Clerical	4	4	4	4	4	4	4	4	4	4	4	4
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>	<b>18</b>
<b>Total Positions</b>												
Managers/Supervisors	610	610	610	610	610	610	610	610	610	610	610	610
Professional, Technical, Clerical	150	150	150	150	150	150	150	150	150	150	150	150
Operational Hourlies	2,986	2,986	2,986	2,986	2,986	2,986	2,986	2,986	2,986	2,986	2,986	2,986
<b>Total Positions</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>	<b>3,746</b>

# **Staten Island Railway**

**MTA STATEN ISLAND RAILWAY  
FEBRUARY FINANCIAL PLAN 2015-2018  
2014 FINAL ESTIMATE AND 2015 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2014 Final Estimate, 2015 Adopted Budget and the Financial Plan for 2015 - 2018. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the November Financial Plan, and adopted by the Board in December 2014, as well as other technical adjustments.

These adjustments are presented on the included reconciliations from the November Financial Plan and are described below:

Inclusion of MTA Adjustments:

- An average fare increase of 4.0% effective March 22, 2015, projected to result in fare revenue increases of \$0.200 million in 2015, \$0.257 million in 2016, \$0.259 million in 2017 and \$0.262 million in 2018.
- Implementation of important safety investments, specifically for Station/Track Platform Access, Yard Lighting at the Clifton Shop, and Station House Door Replacement, projected to cost \$0.359 million in 2014, \$1.167 million in 2015 and \$0.523 million in 2016.
- Implementation of important service and service quality investments, specifically for meeting increased Staten Island Ferry service and installation of arrival clocks at all stations, projected to cost \$0.106 million in 2014, \$2.508 million in 2015, and \$0.620 million in subsequent years. Two service crews comprised of two engineers and two conductors have been added to support the service increase.
- Insurance expense efficiency savings projected at \$0.013 million in 2014, \$0.027 million in 2015, \$0.047 million in 2016, \$0.70 million in 2017 and \$0.097 million in 2018, based on re-estimates of property insurance and Excess Loss Program projections.
- The timing of retro-active wage adjustments has been reflected in this plan, resulting in a payment underrun of \$1.879 million in 2014, offset in 2015.

Inclusion of an SIR Technical Adjustment:

- Pension cost increases of \$0.113 million in 2014, \$0.133 million in 2015, \$0.082 million in 2016, \$0.135 million in 2017 and \$0.130 million in 2018 are reflected in this plan to adjust to current actuarial valuations.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2015 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>276</b>	<b>(\$47.363)</b>	<b>276</b>	<b>(\$51.902)</b>	<b>276</b>	<b>(\$63.635)</b>	<b>276</b>	<b>(\$48.361)</b>	<b>276</b>	<b>(\$49.651)</b>
<b>Technical Adjustments:</b>										
<i>Pension Adjustment to Current Actuarial Value</i>		(0.113)		(0.133)		(0.082)		(0.135)		(0.130)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>(\$0.113)</b>	<b>0</b>	<b>(\$0.133)</b>	<b>0</b>	<b>(\$0.082)</b>	<b>0</b>	<b>(\$0.135)</b>	<b>0</b>	<b>(\$0.130)</b>
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase		0.000		0.200		0.257		0.259		0.262
Policy Actions:										
Safety Investments		(0.359)		(1.167)		(0.523)		0.000		0.000
Service and Service Quality Investments	(4)	(0.106)	(4)	(2.508)	(4)	(0.620)	(4)	(0.620)	(4)	(0.620)
Information Technology Consolidation		0.000		0.000		0.000		0.000		0.000
MTA Re-estimates:										
MTA Efficiencies - Property Insurance		0.000		0.012		0.031		0.052		0.077
Excess Loss Program		0.013		0.015		0.016		0.018		0.020
Retro-Active Wage Adjustments		0.000		0.000		0.000		0.000		0.000
Other:		0.000		0.000		0.000		0.000		0.000
<b>Sub-Total MTA Plan Adjustments</b>	<b>(4)</b>	<b>(\$0.452)</b>	<b>(4)</b>	<b>(\$3.448)</b>	<b>(4)</b>	<b>(\$0.839)</b>	<b>(4)</b>	<b>(\$0.291)</b>	<b>(4)</b>	<b>(\$0.261)</b>
<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>280</b>	<b>(\$47.928)</b>	<b>280</b>	<b>(\$55.483)</b>	<b>280</b>	<b>(\$64.556)</b>	<b>280</b>	<b>(\$48.787)</b>	<b>280</b>	<b>(\$50.042)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Surplus/(Deficit)</b>	<b>29</b>	<b>\$0.000</b>	<b>29</b>	<b>\$0.000</b>	<b>3</b>	<b>\$0.000</b>	<b>3</b>	<b>\$0.000</b>	<b>3</b>	<b>\$0.000</b>

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

2015 Fare/Toll Increase

Policy Actions:

Safety Investments

Service and Service Quality Investments

Information Technology Consolidation

MTA Re-estimates:

MTA Efficiencies - Property Insurance

Excess Loss Program

Retro-Active Wage Adjustments

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2015 February Financial Plan: Net Surplus/(Deficit)</b>	<b>29</b>	<b>\$0.000</b>	<b>29</b>	<b>\$0.000</b>	<b>3</b>	<b>\$0.000</b>	<b>3</b>	<b>\$0.000</b>	<b>3</b>	<b>\$0.000</b>
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**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015 - 2018**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2014		2015		2016		2017		2018	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2014 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>305</b>	<b>(\$40.561)</b>	<b>305</b>	<b>(\$41.303)</b>	<b>279</b>	<b>(\$53.035)</b>	<b>279</b>	<b>(\$37.761)</b>	<b>279</b>	<b>(\$39.059)</b>
<b>Technical Adjustments:</b>										
<i>Pension Adjustment to Current Actuarial Value</i>		(0.113)		(0.133)		(0.082)		(0.135)		(0.130)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>(\$0.113)</b>	<b>0</b>	<b>(\$0.133)</b>	<b>0</b>	<b>(\$0.082)</b>	<b>0</b>	<b>(\$0.135)</b>	<b>0</b>	<b>(\$0.130)</b>
<b>MTA Plan Adjustments:</b>										
2015 Fare/Toll Increase		0.000		0.200		0.257		0.259		0.262
Policy Actions:										
Safety Investments		(0.359)		(1.167)		(0.523)		0.000		0.000
Service and Service Quality Investments	(4)	(0.106)	(4)	(2.508)	(4)	(0.620)	(4)	(0.620)	(4)	(0.620)
Information Technology Consolidation		0.000		0.000		0.000		0.000		0.000
MTA Re-estimates:										
MTA Efficiencies - Property Insurance		0.000		0.012		0.031		0.052		0.077
Excess Loss Program		0.013		0.015		0.016		0.018		0.020
Retro-Active Wage Adjustments		1.879		(1.879)		0.000		0.000		0.000
Other:		0.000		0.000		0.000		0.000		0.000
<b>Sub-Total MTA Plan Adjustments</b>	<b>(4)</b>	<b>\$1.427</b>	<b>(4)</b>	<b>(\$5.327)</b>	<b>(4)</b>	<b>(\$0.839)</b>	<b>(4)</b>	<b>(\$0.291)</b>	<b>(4)</b>	<b>(\$0.261)</b>
<b>2015 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>309</b>	<b>(\$39.247)</b>	<b>309</b>	<b>(\$46.763)</b>	<b>283</b>	<b>(\$53.956)</b>	<b>283</b>	<b>(\$38.187)</b>	<b>283</b>	<b>(\$39.450)</b>

**MTA Staten Island Railway**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON-REIMBURSABLE	2015									February Adopted Budget
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Farebox Revenue	\$6.040	\$0.200		\$0.060						\$6.300
Vehicle Toll Revenue										0.000
Other Operating Revenue	4.175									4.175
Capital and Other Reimbursements										0.000
<b>Total Revenue</b>	<b>\$10.215</b>	<b>\$0.200</b>	<b>\$0.000</b>	<b>\$0.060</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$10.475</b>
<b>Expenses</b>										
Labor:										
Payroll	\$19.267			\$0.269						\$19.536
Overtime	1.092		0.447	1.146						2.685
Health and Welfare	3.967									3.967
OPEB Current Payment	1.317									1.317
Pensions	5.784								0.133	5.917
Other Fringe Benefits	1.883		0.040	0.108						2.031
Reimbursable Overhead	(1.754)									(1.754)
<b>Total Labor Expenses</b>	<b>\$31.556</b>	<b>\$0.000</b>	<b>\$0.487</b>	<b>\$1.523</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.133</b>	<b>\$33.699</b>
Non-Labor:										
Electric Power	\$4.326									\$4.326
Fuel	0.548									0.548
Insurance	1.628					(0.012)	(0.015)			1.601
Claims	0.085									0.085
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	11.311		0.300							11.611
Professional Service Contracts	0.795									0.795
Materials & Supplies	1.238		0.380	1.045						2.663
Other Business Expenses	0.030									0.030
<b>Total Non-Labor Expenses</b>	<b>\$19.961</b>	<b>\$0.000</b>	<b>\$0.680</b>	<b>\$1.045</b>	<b>\$0.000</b>	<b>(\$0.012)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.659</b>
Other Expense Adjustments:										
Other	\$0.000									\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$51.517</b>	<b>\$0.000</b>	<b>\$1.167</b>	<b>\$2.568</b>	<b>\$0.000</b>	<b>(\$0.012)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.133</b>	<b>\$55.358</b>
Depreciation	\$8.300									8.300
Other Post Employment Benefits	2.300									2.300
Environmental Remediation	0.000									0.000
<b>Total Expenses</b>	<b>\$62.117</b>	<b>\$0.000</b>	<b>\$1.167</b>	<b>\$2.568</b>	<b>\$0.000</b>	<b>(\$0.012)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.133</b>	<b>\$65.958</b>
<b>Net Surplus/(Deficit)</b> <i>(Excluding Subsidies and Debt Service)</i>	<b>(\$51.902)</b>	<b>\$0.200</b>	<b>(\$1.167)</b>	<b>(\$2.508)</b>	<b>\$0.000</b>	<b>\$0.012</b>	<b>\$0.015</b>	<b>\$0.000</b>	<b>(\$0.133)</b>	<b>(\$55.483)</b>

**MTA Staten Island Railway**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

REIMBURSABLE	2015									February Adopted Budget
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	
		2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA		
<b>Revenue</b>										
Farebox Revenue	\$0.000									\$0.000
Vehicle Toll Revenue	0.000									0.000
Other Operating Revenue	0.000									0.000
Capital and Other Reimbursements	5.154									5.154
<b>Total Revenue</b>	<b>\$5.154</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.154</b>
<b>Expenses</b>										
Labor:										
Payroll	\$2.005									\$2.005
Overtime	0.707									0.707
Health and Welfare	0.517									0.517
OPEB Current Payment	0.000									0.000
Pensions	0.094									0.094
Other Fringe Benefits	0.077									0.077
Reimbursable Overhead	1.754									1.754
<b>Total Labor Expenses</b>	<b>\$5.154</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.154</b>
Non-Labor:										
Electric Power	\$0.000									\$0.000
Fuel	0.000									0.000
Insurance	0.000									0.000
Claims	0.000									0.000
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	0.000									0.000
Professional Service Contracts	0.000									0.000
Materials & Supplies	0.000									0.000
Other Business Expenses	0.000									0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Other Expense Adjustments:										
Other	\$0.000									\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$5.154</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.154</b>
Depreciation	\$0.000									\$0.000
Other Post Employment Benefits	0.000									0.000
Environmental Remediation	0.000									0.000
<b>Total Expenses</b>	<b>\$5.154</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$5.154</b>
<b>Net Surplus/(Deficit)</b> <i>(Excluding Subsidies and Debt Service)</i>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>



**MTA Staten Island Railway**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

NON REIMBURSABLE/REIMBURSABLE	2015									
		Fare/Toll Incrs.	Policy Actions			MTA Re-estimates				
	Final Proposed Budget	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA	All Other	February Adopted Budget
<b>Revenue</b>										
Farebox Revenue	\$6.040	\$0.200		\$0.060	\$0.000	\$0.000	\$0.000	\$0.000		\$6.300
Vehicle Toll Revenue	0.000				-	-	-	-		0.000
Other Operating Revenue	4.175				-	-	-	-		4.175
Capital and Other Reimbursements	5.154				-	-	-	-		5.154
<b>Total Revenue</b>	<b>\$15.369</b>	<b>\$0.200</b>	<b>\$0.000</b>	<b>\$0.060</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$15.629</b>
<b>Expenses</b>										
Labor:										
Payroll	\$21.272			\$0.269	\$0.000	\$0.000	\$0.000	\$0.000		\$21.541
Overtime	1.799		0.447	1.146	-	-	-	-		3.392
Health and Welfare	4.484				-	-	-	-		4.484
OPEB Current Payment	1.317				-	-	-	-		1.317
Pensions	5.878				-	-	-	-	0.133	6.011
Other Fringe Benefits	1.960		0.040	0.108	-	-	-	-		2.108
Reimbursable Overhead	0.000				-	-	-	-		0.000
<b>Total Labor Expenses</b>	<b>\$36.710</b>	<b>\$0.000</b>	<b>\$0.487</b>	<b>\$1.523</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.133</b>	<b>\$38.853</b>
Non-Labor:										
Electric Power	\$4.326				\$0.000	\$0.000	\$0.000	\$0.000		\$4.326
Fuel	0.548				-	-	-	-		0.548
Insurance	1.628				-	(0.012)	(0.015)	-		1.601
Claims	0.085				-	-	-	-		0.085
Paratransit Service Contracts	0.000				-	-	-	-		0.000
Maintenance and Other Operating Contracts	11.311		0.300		-	-	-	-		11.611
Professional Service Contracts	0.795				-	-	-	-		0.795
Materials & Supplies	1.238		0.380	1.045	-	-	-	-		2.663
Other Business Expenses	0.030				-	-	-	-		0.030
<b>Total Non-Labor Expenses</b>	<b>\$19.961</b>	<b>\$0.000</b>	<b>\$0.680</b>	<b>\$1.045</b>	<b>\$0.000</b>	<b>(\$0.012)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.659</b>
Other Expense Adjustments:										
Other	\$0.000				\$0.000	\$0.000	\$0.000	\$0.000		\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$56.671</b>	<b>\$0.000</b>	<b>\$1.167</b>	<b>\$2.568</b>	<b>\$0.000</b>	<b>(\$0.012)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.133</b>	<b>\$60.512</b>
Depreciation	8.300				-	-	-	-		8.300
Other Post Employment Benefits	2.300				-	-	-	-		2.300
Environmental Remediation	0.000				-	-	-	-		0.000
<b>Total Expenses</b>	<b>\$67.271</b>	<b>\$0.000</b>	<b>\$1.167</b>	<b>\$2.568</b>	<b>\$0.000</b>	<b>(\$0.012)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.133</b>	<b>\$71.112</b>
<b>Net Surplus/(Deficit)</b> <i>(Excluding Subsidies and Debt Service)</i>	<b>(\$51.902)</b>	<b>\$0.200</b>	<b>(\$1.167)</b>	<b>(\$2.508)</b>	<b>\$0.000</b>	<b>\$0.012</b>	<b>\$0.015</b>	<b>\$0.000</b>	<b>(\$0.133)</b>	<b>(\$55.483)</b>

**MTA Staten Island Railway**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	2015									
		Fare/Toll Incrs.	Policy Actions			MTA Re-estimates				
	Final Proposed Budget	2015 Fare/Toll Incrs.	Safety Investments	Service/ Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA	All Other	February Adopted Budget
<b>Receipts</b>										
Farebox Revenue	\$6.039	\$0.200		\$0.060						\$6.299
Vehicle Toll Revenue	0.000									0.000
Other Operating Revenue	4.175									4.175
Capital and Other Reimbursements	5.154									5.154
<b>Total Receipts</b>	<b>\$15.368</b>	<b>\$0.200</b>	<b>\$0.000</b>	<b>\$0.060</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$15.628</b>
<b>Expenditures</b>										
Labor:										
Payroll	\$21.272			\$0.269				\$1.745		\$23.286
Overtime	1.799		0.447	1.146						3.392
Health and Welfare	4.484									4.484
OPEB Current Payment	1.317									1.317
Pensions	5.878								0.133	6.011
Other Fringe Benefits	1.960		0.040	0.108				0.134		2.242
GASB Account	0.000									0.000
Reimbursable Overhead	0.000									0.000
<b>Total Labor Expenditures</b>	<b>\$36.710</b>	<b>\$0.000</b>	<b>\$0.487</b>	<b>\$1.523</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$1.879</b>	<b>\$0.133</b>	<b>\$40.732</b>
Non-Labor:										
Electric Power	\$4.326									\$4.326
Fuel	0.548									0.548
Insurance	1.628						(0.012)	(0.015)		1.601
Claims	0.085									0.085
Paratransit Service Contracts	0.000									0.000
Maintenance and Other Operating Contracts	11.311		0.300							11.611
Professional Service Contracts	0.795									0.795
Materials & Supplies	1.238		0.380	1.045						2.663
Other Business Expenses	0.030									0.030
<b>Total Non-Labor Expenditures</b>	<b>\$19.961</b>	<b>\$0.000</b>	<b>\$0.680</b>	<b>\$1.045</b>	<b>\$0.000</b>	<b>(\$0.012)</b>	<b>(\$0.015)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$21.659</b>
Other Expense Adjustments:										
B&T Capital Transfer	\$0.000									\$0.000
General Reserve	0.000									0.000
Interagency Subsidy	0.000									0.000
Other	0.000									0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$56.671</b>	<b>\$0.000</b>	<b>\$1.167</b>	<b>\$2.568</b>	<b>\$0.000</b>	<b>(\$0.012)</b>	<b>(\$0.015)</b>	<b>\$1.879</b>	<b>\$0.133</b>	<b>\$62.391</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$41.303)</b>	<b>\$0.200</b>	<b>(\$1.167)</b>	<b>(\$2.508)</b>	<b>\$0.000</b>	<b>\$0.012</b>	<b>\$0.015</b>	<b>(\$1.879)</b>	<b>(\$0.133)</b>	<b>(\$46.763)</b>

**MTA Staten Island Railway**  
**2015 February Adopted Budget**  
**Reconciliation to the Final Proposed Budget by Generic Category**  
(\$ in millions)

CASH FLOW ADJUSTMENTS	2015									February Adopted Budget
	Final Proposed Budget	Fare/Toll Incrs.	Policy Actions			MTA Re-estimates			All Other	
		2015 Fare/Toll Incrs.	Safety Investments	Svc. Quality Investments	IT Consolidations	Property Insurance	Excess Loss Program	RWA		
<b>Receipts</b>										
Farebox Revenue	(\$0.001)				\$0.000	\$0.000	\$0.000	\$0.000		(\$0.001)
Vehicle Toll Revenue	0.000				-	-	-	-		0.000
Other Operating Revenue	0.000				-	-	-	-		0.000
Capital and Other Reimbursements	0.000				-	-	-	-		0.000
<b>Total Receipts</b>	<b>(\$0.001)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.001)</b>
<b>Expenditures</b>										
Labor:										
Payroll	\$0.000				\$0.000	\$0.000	\$0.000	(1.745)		(\$1.745)
Overtime	0.000				-	-	-	-		0.000
Health and Welfare	0.000				-	-	-	-		0.000
OPEB Current Payment	0.000				-	-	-	-		0.000
Pensions	0.000				-	-	-	-		0.000
Other Fringe Benefits	0.000				-	-	-	(0.134)		(0.134)
GASB Account					-	-	-	-		0.000
Reimbursable Overhead	0.000				-	-	-	-		0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.879)</b>	<b>\$0.000</b>	<b>(\$1.879)</b>
Non-Labor:										
Electric Power	\$0.000				\$0.000	\$0.000	\$0.000	\$0.000		\$0.000
Fuel	0.000				-	-	-	-		0.000
Insurance	0.000				-	-	-	-		0.000
Claims	0.000				-	-	-	-		0.000
Paratransit Service Contracts	0.000				-	-	-	-		0.000
Maintenance and Other Operating Contracts	0.000				-	-	-	-		0.000
Professional Service Contracts	0.000				-	-	-	-		0.000
Materials & Supplies	0.000				-	-	-	-		0.000
Other Business Expenses	0.000				-	-	-	-		0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Other Expense Adjustments:										
Other	0.000				0.000	0.000	0.000	0.000		0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures Before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.879)</b>	<b>\$0.000</b>	<b>(\$1.879)</b>
Depreciation	8.300				-	-	-	-		8.300
Other Post Employment Benefits	2.300				-	-	-	-		2.300
<b>Total Expenditures</b>	<b>\$10.600</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.879)</b>	<b>\$0.000</b>	<b>\$8.721</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$10.599</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$1.879)</b>	<b>\$0.000</b>	<b>\$8.720</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>Non-Reimbursable</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Operating Revenue</b>					
Farebox Revenue	\$5.902	\$6.300	\$6.462	\$6.521	\$6.586
Toll Revenue					
Other Operating Revenue	2.532	4.175	2.385	2.407	2.430
Capital and Other Reimbursements					
<b>Total Revenue</b>	<b>\$8.434</b>	<b>\$10.475</b>	<b>\$8.847</b>	<b>\$8.928</b>	<b>\$9.016</b>
<b>Operating Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$18.621	\$19.536	\$19.983	\$20.430	\$20.857
Overtime	3.280	2.685	1.549	1.243	1.257
Health and Welfare	3.696	3.967	4.105	4.316	4.537
OPEB Current Payment	1.274	1.317	1.346	1.391	1.438
Pensions	5.867	5.917	5.966	6.019	6.114
Other Fringe Benefits	2.871	2.031	1.931	1.939	1.972
Reimbursable Overhead	(1.754)	(1.754)	(0.877)	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$33.855</b>	<b>\$33.699</b>	<b>\$34.003</b>	<b>\$35.338</b>	<b>\$36.175</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$4.386	\$4.326	\$4.749	\$5.424	\$5.855
Fuel	0.553	0.548	0.541	0.533	0.541
Insurance	1.366	1.601	1.724	1.963	2.002
Claims	0.084	0.085	0.086	0.088	0.089
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.457	11.611	19.479	1.793	1.844
Professional Service Contracts	1.030	0.795	0.783	0.791	0.752
Materials & Supplies	2.177	2.663	1.408	1.155	1.170
Other Business Expenses	(0.146)	0.030	0.030	0.030	0.030
<b>Total Non-Labor Expenses</b>	<b>\$11.907</b>	<b>\$21.659</b>	<b>\$28.800</b>	<b>\$11.777</b>	<b>\$12.283</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$45.762</b>	<b>\$55.358</b>	<b>\$62.803</b>	<b>\$47.115</b>	<b>\$48.458</b>
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Obligation	2.300	2.300	2.300	2.300	2.300
Environmental Remediation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$56.362</b>	<b>\$65.958</b>	<b>\$73.403</b>	<b>\$57.715</b>	<b>\$59.058</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$47.928)</b>	<b>(\$55.483)</b>	<b>(\$64.556)</b>	<b>(\$48.787)</b>	<b>(\$50.042)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

REIMBURSABLE					
	<u>2014 Final Estimate</u>	<u>2015 Adopted Budget</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	5.154	5.154	3.417	1.680	1.680
<b>Total Revenue</b>	<b>\$5.154</b>	<b>\$5.154</b>	<b>\$3.417</b>	<b>\$1.680</b>	<b>\$1.680</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$2.005	\$2.005	\$1.147	\$0.288	\$0.288
Overtime	0.707	0.707	0.705	0.704	0.704
Health and Welfare	0.517	0.517	0.517	0.517	0.517
OPEB Current Payment	-	-	-	-	-
Pensions	0.094	0.094	0.094	0.094	0.094
Other Fringe Benefits	0.077	0.077	0.077	0.077	0.077
Reimbursable Overhead	1.754	1.754	0.877	-	-
<b>Total Labor Expenses</b>	<b>\$5.154</b>	<b>\$5.154</b>	<b>\$3.417</b>	<b>\$1.680</b>	<b>\$1.680</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	-	-	-	-	-
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$5.154</b>	<b>\$5.154</b>	<b>\$3.417</b>	<b>\$1.680</b>	<b>\$1.680</b>
Depreciation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$5.154</b>	<b>\$5.154</b>	<b>\$3.417</b>	<b>\$1.680</b>	<b>\$1.680</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015-2018**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE / REIMBURSABLE</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Revenue</b>					
Farebox Revenue	\$5.902	\$6.300	\$6.462	\$6.521	\$6.586
Toll Revenue	-	-	-	-	-
Other Operating Revenue	2.532	4.175	2.385	2.407	2.430
Capital and Other Reimbursements	5.154	5.154	3.417	1.680	1.680
<b>Total Revenue</b>	<b>\$13.588</b>	<b>\$15.629</b>	<b>\$12.264</b>	<b>\$10.608</b>	<b>\$10.696</b>
<b>Expenses</b>					
<b><u>Labor:</u></b>					
Payroll	\$20.626	\$21.541	\$21.130	\$20.718	\$21.145
Overtime	3.987	3.392	2.254	1.947	1.961
Health and Welfare	4.213	4.484	4.622	4.833	5.054
OPEB Current Payment	1.274	1.317	1.346	1.391	1.438
Pensions	5.961	6.011	6.060	6.113	6.208
Other Fringe Benefits	2.948	2.108	2.008	2.016	2.049
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$39.009</b>	<b>\$38.853</b>	<b>\$37.420</b>	<b>\$37.018</b>	<b>\$37.855</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$4.386	\$4.326	\$4.749	\$5.424	\$5.855
Fuel	0.553	0.548	0.541	0.533	0.541
Insurance	1.366	1.601	1.724	1.963	2.002
Claims	0.084	0.085	0.086	0.088	0.089
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.457	11.611	19.479	1.793	1.844
Professional Service Contracts	1.030	0.795	0.783	0.791	0.752
Materials & Supplies	2.177	2.663	1.408	1.155	1.170
Other Business Expenses	(0.146)	0.030	0.030	0.030	0.030
<b>Total Non-Labor Expenses</b>	<b>\$11.907</b>	<b>\$21.659</b>	<b>\$28.800</b>	<b>\$11.777</b>	<b>\$12.283</b>
<b><u>Other Expenses Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$50.916</b>	<b>\$60.512</b>	<b>\$66.220</b>	<b>\$48.795</b>	<b>\$50.138</b>
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Obligation	2.300	2.300	2.300	2.300	2.300
Environmental Remediation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$61.516</b>	<b>\$71.112</b>	<b>\$76.820</b>	<b>\$59.395</b>	<b>\$60.738</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$47.928)</b>	<b>(\$55.483)</b>	<b>(\$64.556)</b>	<b>(\$48.787)</b>	<b>(\$50.042)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015-2018**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	\$5.419	\$6.299	\$6.462	\$6.521	\$6.586
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.915	4.175	2.385	2.407	2.430
Capital and Other Reimbursements	6.503	5.154	3.417	1.680	1.680
<b>Total Receipts</b>	<b>\$15.837</b>	<b>\$15.628</b>	<b>\$12.264</b>	<b>\$10.608</b>	<b>\$10.696</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$22.096	\$23.286	\$21.130	\$20.718	\$21.145
Overtime	4.281	3.392	2.254	1.947	1.961
Health and Welfare	4.213	4.484	4.622	4.833	5.054
OPEB Current Payment	1.274	1.317	1.346	1.391	1.438
Pensions	7.701	6.011	6.060	6.113	6.208
Other Fringe Benefits	1.948	2.242	2.008	2.016	2.049
GASB Account	0.587	-	-	-	0.008
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$42.100</b>	<b>\$40.732</b>	<b>\$37.420</b>	<b>\$37.018</b>	<b>\$37.863</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$4.386	\$4.326	\$4.749	\$5.424	\$5.855
Fuel	0.553	0.548	0.541	0.533	0.541
Insurance	1.743	1.601	1.724	1.963	2.002
Claims	0.084	0.085	0.086	0.088	0.089
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.457	11.611	19.479	1.793	1.844
Professional Service Contracts	1.030	0.795	0.783	0.791	0.752
Materials & Supplies	2.877	2.663	1.408	1.155	1.170
Other Business Expenses	(0.146)	0.030	0.030	0.030	0.030
<b>Total Non-Labor Expenditures</b>	<b>\$12.984</b>	<b>\$21.659</b>	<b>\$28.800</b>	<b>\$11.777</b>	<b>\$12.283</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$55.084</b>	<b>\$62.391</b>	<b>\$66.220</b>	<b>\$48.795</b>	<b>\$50.146</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$39.247)</b>	<b>(\$46.763)</b>	<b>(\$53.956)</b>	<b>(\$38.187)</b>	<b>(\$39.450)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015-2018**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>					
	<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Receipts</b>					
Farebox Revenue	(0.483)	(0.001)	-	-	-
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	1.383	-	-	-	-
Capital and Other Reimbursements	1,349	-	-	-	-
<b>Total Receipts</b>	<b>\$2.249</b>	<b>(\$0.001)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(1.470)	(1.745)	-	-	-
Overtime	(0.294)	-	-	-	-
Health and Welfare	-	-	0.000	-	-
OPEB Current Payment	-	-	-	-	-
Pensions	(1.740)	-	-	-	-
Other Fringe Benefits	1.000	(0.134)	-	-	-
GASB Account	(0.587)	-	-	-	(0.008)
Reimbursable Overhead	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>(\$3.091)</b>	<b>(\$1.879)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.008)</b>
<b><u>Non-Labor:</u></b>					
Electric Power	-	-	-	-	-
Fuel	-	-	-	-	-
Insurance	(0.377)	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	(0.700)	-	-	-	-
Other Business Expenditures	-	-	-	-	-
<b>Total Non-Labor Expenditures</b>	<b>(\$1.077)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditures Adjustments:</u></b>					
Other	-	-	-	-	-
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation and GASB Adjs.</b>	<b>(\$1.919)</b>	<b>(\$1.880)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.008)</b>
Depreciation Adjustment	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Obligation	2.300	2.300	2.300	2.300	2.300
Environmental Remediation	-	-	-	-	-
<b>Baseline Total Cash Conversion Adjustments</b>	<b>\$8.681</b>	<b>\$8.720</b>	<b>\$10.600</b>	<b>\$10.600</b>	<b>\$10.592</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$8.681</b>	<b>\$8.720</b>	<b>\$10.600</b>	<b>\$10.600</b>	<b>\$10.592</b>



**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015-2018**  
**Ridership/(Utilization)**  
(in millions)

<b>2014 Final Estimate</b>	<b>2015 Adopted Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
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**RIDERSHIP**

Fixed Route	4.401	4.496	4.560	4.596	4.634
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<b>Total Ridership</b>	<b>4.401</b>	<b>4.496</b>	<b>4.560</b>	<b>4.596</b>	<b>4.634</b>
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**FAREBOX REVENUE**

Fixed Route	\$5.902	\$6.300	\$6.462	\$6.521	\$6.586
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<b>Total Revenue</b>	<b>\$5.902</b>	<b>\$6.300</b>	<b>\$6.462</b>	<b>\$6.521</b>	<b>\$6.586</b>
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**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015-2018**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents**

FUNCTION/DEPARTMENT	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Executive	13	13	13	13	13
General Office	6	6	6	6	6
Purchasing/Stores	6	6	6	6	6
<b>Total Administration</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>Operations</b>					
Transportation	103	103	103	103	103
<b>Maintenance</b>					
Mechanical	43	43	43	43	43
Electronic/Electrical	15	15	15	15	15
Power/Signals	26	26	26	26	26
Maintenance of Way	46	46	46	46	46
Infrastructure	25	25	25	25	25
<b>Total Maintenance</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>
<b>Engineering/Capital</b>					
Sandy Capital Construction Support	26	26	-	-	-
<b>Public Safety</b>					
Police	-	-	-	-	-
<b>Total Positions</b>	<b>309</b>	<b>309</b>	<b>283</b>	<b>283</b>	<b>283</b>
Non-Reimbursable	280	280	280	280	280
Reimbursable	29	29	3	3	3
Total Full-Time	309	309	283	283	283
Total Full-Time Equivalents	-	-	-	-	-

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2015-2018**  
**Total Positions by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP	2014 Final Estimate	2015 Adopted Budget	2016	2017	2018
<b>Administration</b>					
Managers/Supervisors	14	14	14	14	14
Professional, Technical, Clerical	11	11	11	11	11
Operational Hourlies	-	-	-	-	-
<b>Total Administration</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>Operations</b>					
Managers/Supervisors	5	5	5	5	5
Professional, Technical, Clerical	3	3	3	3	3
Operational Hourlies	95	95	95	95	95
<b>Total Operations</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>
<b>Maintenance</b>					
Managers/Supervisors	8	8	8	8	8
Professional, Technical, Clerical	3	3	3	3	3
Operational Hourlies	144	144	144	144	144
<b>Total Maintenance</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	4	4	-	-	-
Professional, Technical, Clerical	2	2	-	-	-
Operational Hourlies	20	20	-	-	-
<b>Total Engineering/Capital</b>	<b>26</b>	<b>26</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public Safety</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Positions</b>					
Managers/Supervisors	31	31	27	27	27
Professional, Technical, Clerical	19	19	17	17	17
Operational Hourlies	259	259	239	239	239
<b>Total Positions</b>	<b>309</b>	<b>309</b>	<b>283</b>	<b>283</b>	<b>283</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>NON-REIMBURSABLE</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Operating Revenue</b>													
Farebox Revenue	\$0.476	\$0.447	\$0.526	\$0.530	\$0.520	\$0.560	\$0.559	\$0.539	\$0.551	\$0.568	\$0.508	\$0.516	\$6.300
Toll Revenue													-
Other Operating Revenue	0.272	0.192	0.257	0.200	0.239	0.202	0.072	0.053	0.187	0.259	0.218	2.024	4.175
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$0.748</b>	<b>\$0.639</b>	<b>\$0.783</b>	<b>\$0.730</b>	<b>\$0.759</b>	<b>\$0.762</b>	<b>\$0.631</b>	<b>\$0.592</b>	<b>\$0.738</b>	<b>\$0.827</b>	<b>\$0.726</b>	<b>\$2.540</b>	<b>\$10.475</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$1.503	\$1.503	\$1.503	\$1.503	\$2.254	\$1.503	\$1.503	\$1.503	\$1.503	\$2.254	\$1.503	\$1.501	\$19.536
Overtime	0.200	0.230	0.230	0.230	0.230	0.230	0.216	0.216	0.226	0.226	0.226	0.225	2.685
Health and Welfare	0.330	0.330	0.330	0.330	0.330	0.330	0.331	0.331	0.331	0.331	0.331	0.332	3.967
OPEB Current Payment	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.109	0.109	0.109	1.317
Pensions	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.494	5.917
Other Fringe Benefits	0.158	0.158	0.158	0.158	0.222	0.159	0.159	0.159	0.159	0.223	0.159	0.159	2.031
Reimbursable Overhead	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)	(0.147)	(0.147)	(1.754)
<b>Total Labor Expenses</b>	<b>\$2.648</b>	<b>\$2.678</b>	<b>\$2.678</b>	<b>\$2.678</b>	<b>\$3.493</b>	<b>\$2.679</b>	<b>\$2.666</b>	<b>\$2.666</b>	<b>\$2.676</b>	<b>\$3.490</b>	<b>\$2.674</b>	<b>\$2.673</b>	<b>\$33.699</b>
<b>Non-Labor:</b>													
Electric Power	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.360	\$0.360	\$0.359	\$0.359	\$4.326
Fuel	0.045	0.045	0.045	0.045	0.045	0.045	0.046	0.046	0.046	0.046	0.046	0.048	0.548
Insurance	0.133	0.133	0.133	0.133	0.133	0.133	0.134	0.134	0.134	0.134	0.134	0.133	1.601
Claims	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.008	0.085
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.237	0.237	0.237	0.237	0.237	0.237	1.698	1.698	1.698	1.698	1.698	1.699	11.611
Professional Service Contracts	0.066	0.066	0.066	0.066	0.066	0.066	0.066	0.066	0.066	0.067	0.067	0.067	0.795
Materials & Supplies	0.200	0.200	0.200	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.230	0.230	2.663
Other Business Expenses	0.002	0.002	0.002	0.002	0.002	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.030
<b>Total Non-Labor Expenses</b>	<b>\$1.051</b>	<b>\$1.051</b>	<b>\$1.051</b>	<b>\$1.080</b>	<b>\$1.080</b>	<b>\$1.080</b>	<b>\$2.544</b>	<b>\$2.544</b>	<b>\$2.543</b>	<b>\$2.544</b>	<b>\$2.544</b>	<b>\$2.547</b>	<b>\$21.659</b>
<b>Other Expenses Adjustments:</b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$3.699</b>	<b>\$3.729</b>	<b>\$3.729</b>	<b>\$3.758</b>	<b>\$4.573</b>	<b>\$3.759</b>	<b>\$5.210</b>	<b>\$5.210</b>	<b>\$5.219</b>	<b>\$6.034</b>	<b>\$5.218</b>	<b>\$5.220</b>	<b>\$55.358</b>
Depreciation	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.691	0.691	0.691	0.691	8.300
OPEB Obligation	-	-	0.575	-	-	0.575	-	-	0.575	-	-	0.575	2.300
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$4.391</b>	<b>\$4.421</b>	<b>\$4.996</b>	<b>\$4.450</b>	<b>\$5.265</b>	<b>\$5.026</b>	<b>\$5.902</b>	<b>\$5.902</b>	<b>\$6.485</b>	<b>\$6.725</b>	<b>\$5.909</b>	<b>\$6.486</b>	<b>\$65.958</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$3.643)</b>	<b>(\$3.782)</b>	<b>(\$4.213)</b>	<b>(\$3.720)</b>	<b>(\$4.506)</b>	<b>(\$4.264)</b>	<b>(\$5.271)</b>	<b>(\$5.310)</b>	<b>(\$5.747)</b>	<b>(\$5.898)</b>	<b>(\$5.183)</b>	<b>(\$3.946)</b>	<b>(\$55.483)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

<b>REIMBURSABLE</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	0.393	0.393	0.394	0.394	0.394	0.454	0.454	0.454	0.454	0.455	0.456	0.459	5.154
<b>Total Revenue</b>	<b>\$0.393</b>	<b>\$0.393</b>	<b>\$0.394</b>	<b>\$0.394</b>	<b>\$0.394</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.455</b>	<b>\$0.456</b>	<b>\$0.459</b>	<b>\$5.154</b>
<b>Expenses</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.167	\$0.167	\$0.167	\$0.167	\$0.167	\$0.167	\$0.167	\$0.167	\$0.167	\$0.167	\$0.167	\$0.168	\$2.005
Overtime	0.025	0.025	0.025	0.025	0.025	0.083	0.083	0.083	0.083	0.083	0.083	0.084	0.707
Health and Welfare	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.043	0.044	0.517
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	0.007	0.007	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.094
Other Fringe Benefits	0.005	0.005	0.005	0.005	0.005	0.007	0.007	0.007	0.007	0.008	0.008	0.008	0.077
Reimbursable Overhead	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.147	0.147	1.754
<b>Total Labor Expenses</b>	<b>\$0.393</b>	<b>\$0.393</b>	<b>\$0.394</b>	<b>\$0.394</b>	<b>\$0.394</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.455</b>	<b>\$0.456</b>	<b>\$0.459</b>	<b>\$5.154</b>
<b><u>Non-Labor:</u></b>													
Electric Power	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenses Adjustments:</u></b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation</b>	<b>\$0.393</b>	<b>\$0.393</b>	<b>\$0.394</b>	<b>\$0.394</b>	<b>\$0.394</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.455</b>	<b>\$0.456</b>	<b>\$0.459</b>	<b>\$5.154</b>
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$0.393</b>	<b>\$0.393</b>	<b>\$0.394</b>	<b>\$0.394</b>	<b>\$0.394</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.454</b>	<b>\$0.455</b>	<b>\$0.456</b>	<b>\$0.459</b>	<b>\$5.154</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2015 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Farebox Revenue	\$0.476	\$0.447	\$0.526	\$0.530	\$0.520	\$0.560	\$0.559	\$0.539	\$0.551	\$0.568	\$0.508	\$0.516	\$6.300
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.272	0.192	0.257	0.200	0.239	0.202	0.072	0.053	0.187	0.259	0.218	2.024	4.175
Capital and Other Reimbursements	0.393	0.393	0.394	0.394	0.394	0.454	0.454	0.454	0.454	0.455	0.456	0.459	5.154
<b>Total Revenue</b>	<b>\$1.141</b>	<b>\$1.032</b>	<b>\$1.177</b>	<b>\$1.124</b>	<b>\$1.153</b>	<b>\$1.216</b>	<b>\$1.085</b>	<b>\$1.046</b>	<b>\$1.192</b>	<b>\$1.282</b>	<b>\$1.182</b>	<b>\$2.999</b>	<b>\$15.629</b>
<b>Expenses</b>													
<b>Labor:</b>													
Payroll	\$1.670	\$1.670	\$1.670	\$1.670	\$2.421	\$1.670	\$1.670	\$1.670	\$1.670	\$2.421	\$1.670	\$1.669	\$21.541
Overtime	0.225	0.255	0.255	0.255	0.255	0.313	0.299	0.299	0.309	0.309	0.309	0.309	3.392
Health and Welfare	0.373	0.373	0.373	0.373	0.373	0.373	0.374	0.374	0.374	0.374	0.374	0.376	4.484
OPEB Current Payment	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.109	0.109	0.109	1.317
Pensions	0.500	0.500	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.502	6.011
Other Fringe Benefits	0.163	0.163	0.163	0.163	0.227	0.166	0.166	0.166	0.166	0.231	0.167	0.167	2.108
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$3.041</b>	<b>\$3.071</b>	<b>\$3.072</b>	<b>\$3.072</b>	<b>\$3.887</b>	<b>\$3.133</b>	<b>\$3.120</b>	<b>\$3.120</b>	<b>\$3.130</b>	<b>\$3.945</b>	<b>\$3.130</b>	<b>\$3.132</b>	<b>\$38.853</b>
<b>Non-Labor:</b>													
Electric Power	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.360	\$0.360	\$0.359	\$0.359	\$4.326
Fuel	0.045	0.045	0.045	0.045	0.045	0.045	0.046	0.046	0.046	0.046	0.046	0.048	0.548
Insurance	0.133	0.133	0.133	0.133	0.133	0.133	0.134	0.134	0.134	0.134	0.134	0.133	1.601
Claims	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.008	0.085
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.237	0.237	0.237	0.237	0.237	0.237	1.698	1.698	1.698	1.698	1.698	1.699	11.611
Professional Service Contracts	0.066	0.066	0.066	0.066	0.066	0.066	0.066	0.066	0.066	0.067	0.067	0.067	0.795
Materials & Supplies	0.200	0.200	0.200	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.230	0.230	2.663
Other Business Expenses	0.002	0.002	0.002	0.002	0.002	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.030
<b>Total Non-Labor Expenses</b>	<b>\$1.051</b>	<b>\$1.051</b>	<b>\$1.051</b>	<b>\$1.080</b>	<b>\$1.080</b>	<b>\$1.080</b>	<b>\$2.544</b>	<b>\$2.544</b>	<b>\$2.543</b>	<b>\$2.544</b>	<b>\$2.544</b>	<b>\$2.547</b>	<b>\$21.659</b>
<b>Other Expenses Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$4.092</b>	<b>\$4.122</b>	<b>\$4.123</b>	<b>\$4.152</b>	<b>\$4.967</b>	<b>\$4.213</b>	<b>\$5.664</b>	<b>\$5.664</b>	<b>\$5.673</b>	<b>\$6.489</b>	<b>\$5.674</b>	<b>\$5.679</b>	<b>\$60.512</b>
Depreciation	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.691	\$0.691	\$0.691	\$0.691	\$8.300
OPEB Obligation	0.000	0.000	0.575	0.000	0.000	0.575	0.000	0.000	0.575	0.000	0.000	0.575	2.300
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$4.784</b>	<b>\$4.814</b>	<b>\$5.390</b>	<b>\$4.844</b>	<b>\$5.659</b>	<b>\$5.480</b>	<b>\$6.356</b>	<b>\$6.356</b>	<b>\$6.939</b>	<b>\$7.180</b>	<b>\$6.365</b>	<b>\$6.945</b>	<b>\$71.112</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$3.643)</b>	<b>(\$3.782)</b>	<b>(\$4.213)</b>	<b>(\$3.720)</b>	<b>(\$4.506)</b>	<b>(\$4.264)</b>	<b>(\$5.271)</b>	<b>(\$5.310)</b>	<b>(\$5.747)</b>	<b>(\$5.898)</b>	<b>(\$5.183)</b>	<b>(\$3.946)</b>	<b>(\$55.483)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Receipts & Expenditures**  
(\$ in millions)

<b>CASH RECEIPTS AND EXPENDITURES</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Farebox Revenue	\$0.476	\$0.447	\$0.526	\$0.530	\$0.520	\$0.560	\$0.559	\$0.539	\$0.551	\$0.568	\$0.508	\$0.515	\$6.299
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.272	0.192	0.257	0.200	0.239	0.202	0.072	0.053	0.187	0.259	0.218	2.024	4.175
Capital and Other Reimbursements	0.393	0.393	0.394	0.394	0.394	0.454	0.454	0.454	0.454	0.455	0.456	0.459	5.154
<b>Total Receipts</b>	<b>\$1.141</b>	<b>\$1.032</b>	<b>\$1.177</b>	<b>\$1.124</b>	<b>\$1.153</b>	<b>\$1.216</b>	<b>\$1.085</b>	<b>\$1.046</b>	<b>\$1.192</b>	<b>\$1.282</b>	<b>\$1.182</b>	<b>\$2.998</b>	<b>\$15.628</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$1.670	\$1.670	\$1.670	\$1.670	\$1.670	\$1.670	\$2.421	\$1.670	\$1.670	\$1.670	\$1.670	\$4.165	\$23.286
Overtime	0.225	0.255	0.255	0.255	0.255	0.313	0.299	0.299	0.309	0.309	0.309	0.309	3.392
Health and Welfare	0.373	0.373	0.373	0.373	0.373	0.373	0.374	0.374	0.374	0.374	0.374	0.376	4.484
OPEB Current Payment	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.109	0.109	0.109	1.317
Pensions	0.500	0.500	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.501	0.502	6.011
Other Fringe Benefits	0.163	0.163	0.163	0.163	0.166	0.166	0.227	0.166	0.166	0.167	0.167	0.365	2.242
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$3.041</b>	<b>\$3.071</b>	<b>\$3.072</b>	<b>\$3.072</b>	<b>\$3.075</b>	<b>\$3.133</b>	<b>\$3.932</b>	<b>\$3.120</b>	<b>\$3.130</b>	<b>\$3.130</b>	<b>\$3.130</b>	<b>\$5.826</b>	<b>\$40.732</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.361	\$0.360	\$0.360	\$0.359	\$0.359	\$4.326
Fuel	0.045	0.045	0.045	0.045	0.045	0.045	0.046	0.046	0.046	0.046	0.046	0.048	0.548
Insurance	0.133	0.133	0.133	0.133	0.133	0.133	0.134	0.134	0.134	0.134	0.134	0.133	1.601
Claims	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.008	0.085
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.237	0.237	0.237	0.237	0.237	0.237	1.698	1.698	1.698	1.698	1.698	1.699	11.611
Professional Service Contracts	0.066	0.066	0.066	0.066	0.066	0.066	0.066	0.066	0.066	0.067	0.067	0.067	0.795
Materials & Supplies	0.200	0.200	0.200	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.230	0.230	2.663
Other Business Expenses	0.002	0.002	0.002	0.002	0.002	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.030
<b>Total Non-Labor Expenditures</b>	<b>\$1.051</b>	<b>\$1.051</b>	<b>\$1.051</b>	<b>\$1.080</b>	<b>\$1.080</b>	<b>\$1.080</b>	<b>\$2.544</b>	<b>\$2.544</b>	<b>\$2.543</b>	<b>\$2.544</b>	<b>\$2.544</b>	<b>\$2.547</b>	<b>\$21.659</b>
<b><u>Other Expenditure Adjustments:</u></b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$4.092</b>	<b>\$4.122</b>	<b>\$4.123</b>	<b>\$4.152</b>	<b>\$4.155</b>	<b>\$4.213</b>	<b>\$6.476</b>	<b>\$5.664</b>	<b>\$5.673</b>	<b>\$5.674</b>	<b>\$5.674</b>	<b>\$8.373</b>	<b>\$62.391</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$2.951)</b>	<b>(\$3.090)</b>	<b>(\$2.946)</b>	<b>(\$3.028)</b>	<b>(\$3.002)</b>	<b>(\$2.997)</b>	<b>(\$5.391)</b>	<b>(\$4.618)</b>	<b>(\$4.481)</b>	<b>(\$4.392)</b>	<b>(\$4.492)</b>	<b>(\$5.375)</b>	<b>(\$46.763)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2015 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
(\$ in millions)

<b>CASH FLOW ADJUSTMENTS</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.001)	(\$0.001)
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.001)</b>	<b>(\$0.001)</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.751	\$0.000	(\$0.751)	\$0.000	\$0.000	\$0.751	\$0.000	(\$2.496)	(\$1.745)
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	0.061	-	(0.061)	-	-	0.064	-	(0.198)	(0.134)
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.812</b>	<b>\$0.000</b>	<b>(\$0.812)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.815</b>	<b>\$0.000</b>	<b>(\$2.694)</b>	<b>(\$1.879)</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditures Adjustments:</u></b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Expenditures Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>													
	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.812</b>	<b>\$0.000</b>	<b>(\$0.812)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.815</b>	<b>\$0.000</b>	<b>(\$2.695)</b>	<b>(\$1.880)</b>
Depreciation Adjustment	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.692	0.691	0.691	0.691	0.691	8.300
OPEB Obligation	-	-	0.575	-	-	0.575	-	-	0.575	-	-	0.575	2.300
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Conversion Adjustments</b>	<b>\$0.692</b>	<b>\$0.692</b>	<b>\$1.267</b>	<b>\$0.692</b>	<b>\$1.504</b>	<b>\$1.267</b>	<b>(\$0.120)</b>	<b>\$0.692</b>	<b>\$1.266</b>	<b>\$1.506</b>	<b>\$0.691</b>	<b>(\$1.429)</b>	<b>\$8.720</b>



**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2015 Adopted Budget**  
**RIDERSHIP/(UTILIZATION)**  
(in millions)

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
Baseline Ridership	0.384	0.332	0.401	0.372	0.380	0.396	0.341	0.323	0.386	0.424	0.376	0.381	4.496
<b>Total Ridership</b>	<b>0.384</b>	<b>0.332</b>	<b>0.401</b>	<b>0.372</b>	<b>0.380</b>	<b>0.396</b>	<b>0.341</b>	<b>0.323</b>	<b>0.386</b>	<b>0.424</b>	<b>0.376</b>	<b>0.381</b>	<b>4.496</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Executive	13	13	13	13	13	13	13	13	13	13	13	13
General Office	6	6	6	6	6	6	6	6	6	6	6	6
Purchasing/Stores	6	6	6	6	6	6	6	6	6	6	6	6
<b>Total Administration</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>Operations</b>												
Transportation	103	103	103	103	103	103	103	103	103	103	103	103
<b>Maintenance</b>												
Mechanical	43	43	43	43	43	43	43	43	43	43	43	43
Electronic/Electrical	15	15	15	15	15	15	15	15	15	15	15	15
Power/Signals	26	26	26	26	26	26	26	26	26	26	26	26
Maintenance of Way	46	46	46	46	46	46	46	46	46	46	46	46
Infrastructure	25	25	25	25	25	25	25	25	25	25	25	25
<b>Total Maintenance</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>
<b>Engineering/Capital</b>												
Sandy Capital Construction Labor Support	26	26	26	26	26	26	26	26	26	26	26	26
<b>Total Positions</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>
<i>Non-Reimbursable</i>	280	280	280	280	280	280	280	280	280	280	280	280
<i>Reimbursable</i>	29	29	29	29	29	29	29	29	29	29	29	29
<i>Total Full-Time</i>	309	309	309	309	309	309	309	309	309	309	309	309
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

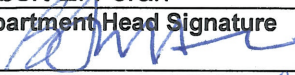
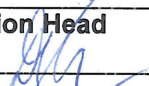
**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2015 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	14	14	14	14	14	14	14	14	14	14	14	14
Professional, Technical, Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>Operations</b>												
Managers/Supervisors	5	5	5	5	5	5	5	5	5	5	5	5
Professional, Technical, Clerical	3	3	3	3	3	3	3	3	3	3	3	3
Operational Hourlies	95	95	95	95	95	95	95	95	95	95	95	95
<b>Total Operations</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>
<b>Maintenance</b>												
Managers/Supervisors	8	8	8	8	8	8	8	8	8	8	8	8
Professional, Technical, Clerical	3	3	3	3	3	3	3	3	3	3	3	3
Operational Hourlies	144	144	144	144	144	144	144	144	144	144	144	144
<b>Total Maintenance</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>
<b>Engineering/Capital (Sandy Recovery)</b>												
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional, Technical, Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	20	20	20	20	20	20	20	20	20	20	20	20
<b>Total Engineering/Capital</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>Total Positions</b>												
Managers/Supervisors	31	31	31	31	31	31	31	31	31	31	31	31
Professional, Technical, Clerical	19	19	19	19	19	19	19	19	19	19	19	19
Operational Hourlies	259	259	259	259	259	259	259	259	259	259	259	259
<b>Total Positions</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>	<b>309</b>

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
## **VII. Appendix**

# Staff Summary

<b>Subject</b> MTA 2015 Budget and 2015-2018 Financial Plan
<b>Department</b> Chief Financial Officer
<b>Department Head Name</b> Robert E. Foran
<b>Department Head Signature</b> 
<b>Project Manager/Division Head</b> Douglas F. Johnson 

<b>Date</b> December 15, 2014
<b>Vendor Name</b>
<b>Contract Number</b>
<b>Contract Manager Name</b>
<b>Table of Contents Ref #</b>

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/15			
2	Board	12/17			

Internal Approvals			
Order	Approval	Order	Approval
		1	Chief Financial Officer 
		2	Legal 
		3	Chief of Staff 
		4	Chief Executive Officer 

**Purpose:**

To secure MTA Board (i) adoption of the accompanying **2015 Final Proposed Budget and the Four-Year Financial Plan 2015-2018** (“November Plan” or “Plan”), which includes approving the 2014 Final Estimate and all Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, initiatives, policy actions and re-estimates as set forth below in this Staff Summary.

**Discussion:**

This document summarizes the November Plan presented to the Board for information purposes at the November Board meeting, which projects ending cash balances of \$150 million in 2014, \$64 million in 2015, \$102 million in 2016, and \$1 million in 2017, and a cash deficit of \$322 million in 2018 (see attachment A).

**The November Plan**, consistent with previous plans, was developed in a disciplined, consistent, and transparent process. It includes the continuing pursuit of recurring cost reductions to temper the amount needed from biennial fare and toll increases and protects PAYGO funding for the Capital Program. It provides funding for safety, service and service quality investments, new operational and maintenance needs and information technology investments. The Plan also addresses long-term costs such as health care, pensions and paratransit previously considered “uncontrollable.”

The Plan captures the major assumptions that were first identified in the July Plan. It is updated to reflect stakeholder input and the impact of new developments and risks and includes a revised current year and finalization of the proposed budget for the upcoming year along with projections for the three out-years.

**The July Plan** was balanced through 2017 with a manageable deficit of \$262 million in 2018. That Plan was based upon four key inter-related elements: (i) funding TWU Local 100 and LIRR Union Coalition pattern settlements through favorable re-estimates and the reallocation of existing resources; (ii) projected fare/toll revenue yield increases of 4% in 2015 and 2017; (iii) annually recurring cost savings (\$1.2 billion in 2015 increasing to over \$1.5 billion by 2018); and (iv) no further legislative erosion of Payroll Mobility Tax (PMT) revenue.

Funding labor settlements will require the temporary diversion of resources originally targeted for addressing long-term costs and liabilities. The July Plan included a \$254 million drawdown of Other Post-Employment Benefits (OPEB) reserves, a suspension of annual OPEB contributions of approximately \$120 million through 2017, the elimination of planned supplemental pension contributions of approximately \$25 million per year, and an \$80 million per year reduction in annual PAYGO capital. These assumptions remain in the November Plan.

Despite these resource diversions, the MTA remains committed to the objective of reducing these long term liabilities, and progress continues to be made. While the settlements required the drawdown of OPEB funds and the suspension of OPEB contributions, the funds remaining in the OPEB Reserve/Trust for future retiree healthcare costs still approximate \$450 million and OPEB contributions are expected to resume in 2018. While the July Plan eliminated supplemental pension contributions to reduce the unfunded pension liability of the LIRR, \$240 million has been funded in the past two years - reducing that liability by 19 percent. Finally, while there was a reduction in PAYGO capital, the July Plan still funded annual PAYGO capital of \$290 million beginning in 2015.

The July Plan included funding for many important improvements. The Plan captured an unprecedented level of safety investments, totaling \$363 million over the Plan period. Other investments included \$125 million in new operational and maintenance needs over the Plan period; \$20 million in annual service and service quality investments; and \$5 million in annual service guideline adjustments. The July Plan made additional progress toward greater operational efficiency, implementing more savings programs and reducing the level of unidentified savings.

## Changes from the July Plan

There have been revenue and expense re-estimates and other changes since the July Plan:

### Re-estimates and other changes increasing financial results

- Higher fare/toll projections
- Higher real estate transaction tax receipts
- Lower energy expense forecasts
- Higher Petroleum Business Tax (PBT) revenue

### Re-estimates and other changes reducing financial results

- Lower MTA Aid projections
- Higher overtime estimates
- Higher health & welfare expenses
- Higher debt service costs
- Increased safety investments
- Increased service adjustments
- Additional operational and maintenance needs
- New IT investments (Enterprise Asset Management Program)

In total, re-estimates and other changes are \$60 million *net unfavorable* to the Financial Plan through 2018.

## Highlights of the November Plan

***Fare/Toll increases of only 4% in 2015 and 2017.*** The Plan continues to project 4% biennial fare/toll increases, equivalent to 2% per year. Consistent with recent Plans, a March 1 implementation for both the 2015 and 2017 increases is anticipated. In November 2013 the MTA raised savings targets in order to fund a reduction in projected fare/toll increases that had been anticipated to be 7.5% for each of those years. In prior Plans, the increases were revenue yield-based increases; due to elasticity and other factors, the resulting increases in fare and toll prices were greater than the stated nominal target rate for some fares and tolls.

The projected 2015 Fare/Toll increase has been changed since the July Plan, and is now calculated based on a simple 4% increase in individual fares and tolls (to the extent practical). This results in a revenue yield increase of only 3.6%; the reduction in annual revenue versus a 4% revenue yield increase is \$25 to \$29 million annually.

***Driving down costs through annually recurring expense reductions and efficiencies.*** The Plan continues the strategy developed in 2010 to “make every dollar count.” In fact, the annually-recurring savings target has been increased every year. This Plan raises the annual target by an additional \$50 million starting in 2018. Annual recurring savings will reach \$1.1 billion in 2014, growing to almost \$1.6 billion by 2018.

To help reach the out-year targets, the MTA identified and implemented new savings initiatives in both the July and November Plans. For this Plan, individual Agencies have been assigned additional reduction targets of \$40 million annually starting in 2015. As a result, the amount of the remaining targeted, but not yet identified, savings has been reduced to \$16 million in 2015, \$102 million in 2016, and \$131 million in 2017. This is an improvement of over \$100 million per year when compared with last November. The \$50 million increase to the 2018 target raises the level of additional savings required in that year to \$168 million.

Consistent with the Board-approved policy to address costs that were previously considered “uncontrollable”, the MTA will continue to use non-recurring revenues, receipts, and other resources to make one-time payments towards long-term obligations that will reduce recurring annual expenses. The MTA will use the unexpended 2014 General Reserve balance of \$135 million to reduce the LIRR Additional Pension liability, its lowest funded plan. This additional deposit, over our actuarially required contribution, will reduce our future contributions in an amount comparable to achieving a 7% compounded rate of return, producing annual savings of approximately \$10 million. This more than offsets the July Plan elimination of the annual \$25 million contribution and continues our progress in reducing recurring pension costs.

***Safety investments.*** The safety of customers and employees is unquestionably the top priority for the MTA. Given several serious rail incidents in 2013, immediate steps were taken to assure that a process of continuous improvement in system safety and culture would exist within the operations of every MTA Agency. Consequently, swift changes were made to the MTA’s executive structure, including the establishment of a Chief Safety Officer position at Headquarters and the formation of a Safety Committee of the MTA Board. At the direction of the Chairman/CEO, the head of safety at each of the MTA Agencies is a direct report to the Agency President. In addition, the Agencies were directed to thoroughly review their current practices and procedures, and to identify areas where opportunities for improvement existed. Additionally, the MTA convened a Blue Ribbon Panel comprised of transportation officials and railroad industry leaders, which recently concluded its review of MTA’s safety culture and practices. The Panel’s recommendations further support several key initiatives and investments identified by the Agencies.

This Financial Plan captures the unprecedented level of safety funding first proposed in July and adds an additional \$79 million for combined investments of \$442 million over the Plan period. Investments are being made in customer and employee safety programs to promote and adhere to a culture of safety via improved work practices, additional training and investments in technology and equipment, including the use of audio/visual cameras on the commuter rails. Additional safety investments are being made to improve track, signals and communications. The Plan funds more inspections and maintenance of the right-of-way and provides operating resources to support the capital-funded implementation of Positive Train Control (PTC).

***Service and service quality investments/platform service adjustments.*** Since new and restored service adds a recurring level of additional expense to the budget, funding for such service must be sustainable. The affordability of additional service must be evaluated in the context of the entire budget, and not simply as a specific revenue and expense item. As first proposed in July, the MTA is adding or restoring \$20 million per year in service and service quality investments to complement the \$29 million and \$18 million in service investments approved in 2012 and 2013, respectively. These investments, which reflect identified service and customer enhancement priorities, have been evaluated in the context of the budget and are believed to be affordable in



the current financial climate. These new investments are in addition to additional platform service guideline adjustments that are captured within Agency baselines in response to higher ridership. These adjustments approximate \$21 million per year. Between the July and November Plans, service, service quality and service adjustments investments will total \$172 million over the Plan period.

**Addressing new operational and maintenance needs.** This Plan adds \$32 million to fund important new and revised estimates of operational and maintenance initiatives over the Plan period; combined investments in the July and November Plans total \$133 million.

The July Plan included NYCT investments in maintaining older buses in its fleet, adding station cleaners to improve station cleanliness and reduce unscheduled overtime, improve track maintenance and increase employee training. MTA Bus investments included tires and tubes for its low floor bus fleet, additional fare box maintainers, and additional maintenance for the older buses in its fleet. LIRR investments included additional maintenance for its M3 fleet and the replacement of obsolete electronic components on its M7 fleet. MNR investments targeted its warehouse inventory management system, the purchase of catenary maintenance vehicles, replacement of third rail power system components, and other infrastructure improvements. B&T investments include additional positions associated with its All Electronic Tolling and Open Road Tolling programs.

In addition to these investments first proposed in the July Plan, the November Plan includes new investments. New LIRR investments include overhauling the M7 fleet in accordance with its 15/20-year Reliability Cycle Maintenance schedule. An LIRR/MNR partnership is developing a long-term ticket selling/fare collection strategy. B&T is increasing its engineering staff to meet project management and quality assurance demands associated with the Sandy Restoration and Mitigation Program, the Major Maintenance Program, and design-build projects. MTA Bus investments include increased supervision of the Central Maintenance Facility and in out-years of the Plan, accelerating the Hybrid Repowered Conversion Program. MTAHQ investments include implementing changes to meet the requirements of a New York State Executive Order to reduce energy use by 20% by 2020.

The MTA continues to grow in all respects, carrying more passengers and providing more service. Commitments to safety and new technology are also changing the way we do business. Proper training is paramount for the MTA to be successful. Additional investments in training capacity will be made throughout the MTA to address current and projected attrition levels to ensure new hires are prepared to operate in a safe and effective environment.

**Utilizing and securing technology.** The MTA is making important and necessary investments to secure, fortify, maintain and expand systems. MTA Agencies are investing in an Enterprise Asset Management (EAM) system that will help the MTA make informed decisions that balance operating and capital investments, asset performance and minimize the operational risk inherent in managing our assets.

In addition to EAM, the November Plan includes a number of new investments. NYCT is revising its Alternative Desktop Solution Project to increase the ratio of thin-clients to desktops, while MTA Bus is investing in an Intelligent Vehicle Network to increase bus reliability. MTAHQ is procuring consulting services to minimize business function disruptions during the PeopleSoft upgrade, and further increasing resources to improve security of MTA IT assets. This Plan adds \$98 million to existing IT investments over the course of the Plan – combined with needs identified in the July Plan, total investments increase to \$143 million.

**Support for the Capital Program.** The Plan maintains PAYGO capital contributions for the 2015-2019 Capital Program of \$290 million per year beginning in 2015. This contribution will fund \$2.3 billion of PAYGO over the expected eight-year expenditure period, or \$5.4 billion in funding capacity if PAYGO funds also are used for debt service.

**Operating budget impacts of the “Mega” Projects.** On November 10<sup>th</sup>, the Fulton Street Transit Center opened, significantly improving access to, and connections among New York City Subway stations and lines. This important transit center and retail complex will accommodate up to 300,000 daily customers using the A, C, J, R, Z, 2, 3, 4, and 5 lines. The Plan captures the operating budget impacts of Fulton Center, as well as the projected impacts of the 7 Line Extension, Second Avenue Subway and East Side Access projects.

## The “Bottom Line”

Taken in total, these re-estimates, changes and recommendations result in an overall cash position that is similar to July. The Plan remains balanced through 2017 and the 2018 deficit is increasing from \$262 million to \$322 million. Although the projected 2018 deficit is \$60 million larger than in July, it reflects a \$52 million real improvement in the “going-out” balance since the 2018 projection in the July Plan included a large 2017 carry-over cash balance that is no longer projected.

## What is our Strategy Going Forward?

While our cost reduction efforts have yielded impressive results, we must continue to pursue efficiencies and consolidations to maximize annually recurring cost savings. We must also remain focused on existing cost control to avoid backsliding while increasing our focus on chronic cost issues such as overtime, worker’s compensation and claims.

The Plan includes revisions to overtime based on improved forecasting and coverage necessitated by increased maintenance work, training, and vacancies/absentees. It includes a provision to re-baseline weather-related overtime, reflecting a consistent approach across the Agencies. Implementing sustainable programs that reduce overtime levels in routine maintenance and controllable types of overtime, such as vacancy/absentee coverage and unscheduled service, remain at the forefront for MTA management. It is expected that efficiencies can be identified that will result in realistic savings in overtime.

The costs associated with workers’ compensation (Federal Employers Liability Act, or “FELA”, for the commuter rails) and claims are also cause for concern. The liability for worker’s compensation and FELA alone is over \$1.2 billion, representing 83% growth over the past five years. Lost availability attributable to workers’ compensation/FELA cases also results in higher overtime costs.

Finally, we will continue to use non-recurring revenues, favorable budget variances and unused general reserve funds to reduce long-term unfunded liabilities such as OPEB, and the LIRR Additional Pension Plan or as PAYGO. Simply put, this strategy converts favorable “one-shots” into recurring savings.

## Risks to the Plan

The Plan assumes that MTA will successfully execute the Financial Plan strategy. Efforts to reduce costs will continue, but at some point, additional savings may be more difficult to achieve.

The next significant concern will be obtaining approval for a fully funded 2015-2019 Capital Program. Moreover, interest rates remain at historically low levels. Should these rates rise, our debt service payments in support of the Capital Program would increase accordingly.

The Plan assumes that State budget actions will reflect full remittance to the MTA of all funds collected on its behalf. Also, PMT remains an unpopular tax with certain constituents who advocate for its repeal. The MTA could not continue to offer its present level of service without the PMT or a comparable replacement funding source.

The finances of the MTA are highly dependent on the economy. Passenger and toll revenues, dedicated taxes and subsidies and debt service, pensions and energy costs are all affected by the economy. If the economic assumptions underlying this Plan are not realized, MTA has limited options.

## Recommendation:

It is recommended that the Board:

- Adopt the 2015 Final Proposed Budget and Four-Year Financial Plan 2015-2018 (November Plan), which includes approving the 2014 Final Estimate and all Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period.
- Authorize staff, under the guidance of the Chief Executive Officer and the Chief Financial Officer to take actions to implement the subsidy and other adjustments set forth in the Plan.
- Authorize staff to invest the unexpended 2014 general reserve to further reduce the unfunded pension liability associated with the “LIRR Additional Plan.”
- Establish a labor reserve of \$109 million in 2014 to fund retroactive wage (RWA) payments in 2015.
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.
- Approve additional policy actions, as has been done in past budget adoptions, as described below:

### Advance of Bridges and Tunnels Operating Surplus

As has been done on previous occasions, the Board is requested to authorize Bridges and Tunnels to advance to MTA and NYC Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2015, when and as directed by the Chief Executive Officer, the Chief Financial Officer, or their designees.

### Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board’s discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff under direction of the Chief Executive Officer, the Chief Financial Officer or their designees, to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

### Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy moneys, by statute, can be allocated at the Board’s discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary, and that the Chief Executive Officer, the Chief Financial Officer, or their designees be authorized to release these funds as needed in any of these areas described above.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further subject to the provisions of such pledge, or in the event there is no such pledge, it is recommended that the Chief Executive Officer, the Chief Financial Officer or their designees be authorized to direct the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and New York City Transit, and its subsidiary.

### Inter-Agency Loans

The Board is requested to authorize the Chief Executive Officer, the Chief Financial Officer, or their designees, acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

### Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the “Treasurer”), to stabilize MTA Agencies’ cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the “Transit Account”) and the MTA Commuter Railroad Account (the “Commuter Railroad Account”). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit and the MTA Commuter Railroads and to authorize MTA New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer, subject to the approval of the Chief Executive Officer, the Chief Financial Officer or their designees, to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of MTA New York City Transit, shall pay to NYCT such amounts as are necessary to meet cash flow requirements of NYCT and as authorized by the Chief Executive Officer, the Chief Financial Officer, or their designees, shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Commuter Railroads. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

### Government Accounting Standards Board (GASB) Contributions

In June 2008, the MTA approved the establishment of the “MTA Retiree Welfare Benefits Trust” (“OPEB Trust”) to govern the administration and investment of the OPEB trust assets. Through 2014, \$300 million was moved into the trust. As first proposed in July, and to help fund the cost of retroactive labor settlements spanning 2010 to 2014, the Plan captures a \$254 million withdrawal from the GASB account. The Plan also captured the suspension of OPEB contributions from July 2014 through December 2017, with reduced contributions beginning in 2018. The Treasurer will continue to hold the remaining funds set aside in discrete sub-accounts that comprise the GASB Account. The Treasurer is authorized to use the GASB accounts to fund intra-agency loans as well as inter-agency loans. If an agency uses its own GASB funds to meet 2015 cash flow needs, the amounts withdrawn in 2015 must be paid back by December 31, 2017. If the GASB funds are used as inter-agency loans in 2015, they would be subject to repayment no later than December 31, 2016, consistent with the Inter-Agency Loan provision described above.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**November Financial Plan 2015-2018**  
**MTA Consolidated Statement Of Operations By Category**  
(\$ in millions)

Line No.	Non-Reimbursable	2013 Actual	2014 Final Estimate	2015 Final Proposed Budget	2016	2017	2018
10	<b>Operating Revenue</b>						
11	Farebox Revenue	\$5,507	\$5,702	\$5,776	\$5,862	\$5,921	\$5,973
12	Toll Revenue	1,645	1,669	1,670	1,679	1,686	1,694
13	Other Revenue	754	674	689	665	695	720
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	<b>Total Operating Revenue</b>	<b>\$7,906</b>	<b>\$8,044</b>	<b>\$8,135</b>	<b>\$8,206</b>	<b>\$8,301</b>	<b>\$8,387</b>
17	<b>Operating Expense</b>						
18	<b>Labor Expenses:</b>						
19	Payroll <sup>1</sup>	\$4,333	\$4,698	\$4,686	\$4,791	\$4,894	\$4,986
20	Overtime	621	731	662	667	681	693
21	Health & Welfare	896	989	1,066	1,140	1,223	1,315
22	OPEB Current Payment	473	474	513	557	604	657
23	Pensions	1,302	1,359	1,350	1,349	1,334	1,343
24	Other-Fringe Benefits	695	639	634	653	672	697
25	Reimbursable Overhead	(321)	(362)	(362)	(358)	(351)	(350)
26	<b>Sub-total Labor Expenses</b>	<b>\$7,997</b>	<b>\$8,529</b>	<b>\$8,550</b>	<b>\$8,800</b>	<b>\$9,057</b>	<b>\$9,342</b>
28	<b>Non-Labor Expenses:</b>						
29	Electric Power	\$493	\$546	\$499	\$537	\$600	\$644
30	Fuel	259	272	263	256	262	272
31	Insurance	39	52	63	74	86	99
32	Claims	300	223	222	224	233	236
33	Paratransit Service Contracts	367	374	386	421	474	516
34	Maintenance and Other Operating Contracts	497	562	635	668	685	636
35	Professional Service Contracts	297	330	368	338	332	341
36	Materials & Supplies	475	545	556	575	574	568
37	Other Business Expenses	167	178	182	191	193	202
38	<b>Sub-total Non-Labor Expenses</b>	<b>\$2,894</b>	<b>\$3,083</b>	<b>\$3,175</b>	<b>\$3,283</b>	<b>\$3,437</b>	<b>\$3,513</b>
40	<b>Other Expense Adjustments:</b>						
41	Other	\$46	\$45	\$44	\$48	\$48	\$49
42	General Reserve	0	0	140	145	150	155
43	<b>Sub-total Other Expense Adjustments</b>	<b>\$46</b>	<b>\$45</b>	<b>\$184</b>	<b>\$193</b>	<b>\$198</b>	<b>\$204</b>
45	<b>Total Operating Expense before Non-Cash Liability Adj.</b>	<b>\$10,937</b>	<b>\$11,658</b>	<b>\$11,909</b>	<b>\$12,275</b>	<b>\$12,693</b>	<b>\$13,059</b>
47	Depreciation	\$2,174	\$2,292	\$2,411	\$2,473	\$2,662	\$2,720
48	OPEB Obligation	1,920	2,000	2,036	2,121	2,208	2,299
49	Environmental Remediation	14	7	5	5	5	5
51	<b>Total Operating Expense after Non-Cash Liability Adj.</b>	<b>\$15,046</b>	<b>\$15,957</b>	<b>\$16,361</b>	<b>\$16,874</b>	<b>\$17,568</b>	<b>\$18,083</b>
53	Conversion to Cash Basis: Non-Cash Liability Adjs.	\$4,109	\$4,299	\$4,453	\$4,598	\$4,875	\$5,024
55	Debt Service (excludes Service Contract Bonds)	(2,299)	(2,264)	(2,482)	(2,590)	(2,772)	(2,936)
57	<b>Total Operating Expense with Debt Service</b>	<b>\$13,237</b>	<b>\$13,922</b>	<b>\$14,390</b>	<b>\$14,866</b>	<b>\$15,464</b>	<b>\$15,994</b>
59	Dedicated Taxes and State/Local Subsidies	\$5,898	\$6,212	\$6,330	\$6,539	\$6,760	\$6,925
61	<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>\$567</b>	<b>\$334</b>	<b>\$75</b>	<b>(\$121)</b>	<b>(\$403)</b>	<b>(\$682)</b>
63	Conversion to Cash Basis: GASB Account	(86)	(49)	(0)	0	0	(10)
64	Conversion to Cash Basis: All Other	(396)	(228)	(389)	(142)	(285)	(320)
66	<b>CASH BALANCE BEFORE PRIOR-YEAR CARRYOVER</b>	<b>\$86</b>	<b>\$57</b>	<b>(\$314)</b>	<b>(\$263)</b>	<b>(\$688)</b>	<b>(\$1,013)</b>
67	<b>ADJUSTMENTS</b>	<b>0</b>	<b>(221)</b>	<b>228</b>	<b>300</b>	<b>587</b>	<b>690</b>
68	<b>PRIOR-YEAR CARRYOVER</b>	<b>229</b>	<b>314</b>	<b>150</b>	<b>64</b>	<b>102</b>	<b>1</b>
69	<b>NET CASH BALANCE</b>	<b>\$314</b>	<b>\$150</b>	<b>\$64</b>	<b>\$102</b>	<b>\$1</b>	<b>(\$322)</b>

Note: <sup>1</sup> 2013 Payroll includes \$78.3 million of accrued NYC Transit retroactive wages and FICA relating to the recent TWU contract agreement.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**November Financial Plan 2015-2018**  
**Plan Adjustments**  
(\$ in millions)

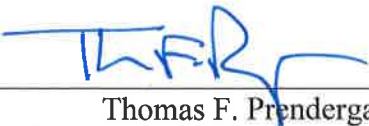
Line No.	2013 Actual	2014 Final Estimate	2015 Final Proposed Budget	2016	2017	2018
11	<b>Cash Balance Before Prior-Year Carry-over</b>					
	\$86	\$57	(\$314)	(\$263)	(\$688)	(\$1,013)
13	<b>Fare/Toll Increases:</b>					
14		-	210	257	260	262
15		-	-	-	250	303
16	<b>Sub-Total</b>	<b>\$0</b>	<b>\$210</b>	<b>\$257</b>	<b>\$510</b>	<b>\$565</b>
18	<b>MTA Initiatives:</b>					
19		-	16	102	131	118
20		-	40	40	40	40
21		-	-	-	-	50
22	<b>Sub-Total</b>	<b>\$0</b>	<b>\$56</b>	<b>\$142</b>	<b>\$171</b>	<b>\$208</b>
23	<b>Policy Actions:</b>					
24		(135)	9	10	11	12
25		(109)	109	-	-	-
26		(32)	(108)	(109)	(102)	(91)
27		(5)	(20)	(19)	(19)	(20)
28	<b>Sub-Total</b>	<b>(\$282)</b>	<b>(\$9)</b>	<b>(\$118)</b>	<b>(\$111)</b>	<b>(\$99)</b>
30	<b>MTA Re-estimates</b>		<b>\$60</b>	<b>(\$28)</b>	<b>\$19</b>	<b>\$17</b>
33	<b>TOTAL ADJUSTMENTS</b>		<b>(\$221)</b>	<b>\$228</b>	<b>\$300</b>	<b>\$587</b>
35	<i>Prior-Year Carry-Over</i>		229	314	150	64
36				102		1
37	<b>Net Cash Surplus/(Deficit)</b>		<b>\$314</b>	<b>\$150</b>	<b>\$64</b>	<b>\$102</b>
				<b>\$1</b>		<b>(\$322)</b>

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**Certification of the Chairman and Chief Executive Officer  
of the  
Metropolitan Transportation Authority  
in accordance with Section 202.3(l)  
of the  
State Comptroller's Regulations**

I, Thomas F. Prendergast, Chairman and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By:   
\_\_\_\_\_  
Thomas F. Prendergast  
Chairman and Chief Executive Officer

Dated: February 19, 2015



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## **VIII. Other**

## **The MTA Budget Process**

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

### **July Plan**

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following years proposed budget, and a three year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis in which monthly results are compared for the remainder of the year.

### **November Plan**

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

### **December Adopted Budget**

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

### **February Plan**

Finally, in the Adopted Budget below-the-line policy issues are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the period of 12 months and becomes the basis in which monthly results are compared.

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