

MTA

2017 Adopted Budget

February Financial Plan

2017 – 2020



February 2017



Metropolitan Transportation Authority

TABLE OF CONTENTS

I.	<u>Overview</u>	I-1
II.	<u>MTA Consolidated Financial Plan</u>	
	Where the Dollars Come From and Where the Dollars Go.....	II-1
	Financial Plan: Statement of Operations.....	II-3
	Reconciliation to November Plan.....	II-8
	Farebox Recovery and Operating Ratios.....	II-9
III.	<u>Major Assumptions</u>	
	Utilization.....	III-1
	Subsidies.....	III-2
	Debt Service.....	III-20
	Debt Service Affordability Statement.....	III-24
	Positions (Headcount).....	III-27
IV.	<u>Other MTA Consolidated Materials</u>	
	Consolidated Statements of Operations by Category:	
	Accrued, Cash, and Cash Conversion Detail.....	IV-1
	Year-to-Year Changes by Category.....	IV-5
	Overtime Budget.....	IV-6
	Non-Recurring Revenues and Savings, and MTA Reserves.....	IV-8
	Consolidated 12-Month Allocation – Financials, Overtime, and Positions.....	IV-10
V.	<u>MTA Capital Program Information</u>	
	Commitment Goals by Agency.....	V-1
	Completions by Agency.....	V-19
	Operating Impacts Exceeding \$1 Million.....	V-35

VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels.....	VI-1
Capital Construction Company.....	VI-21
Long Island Rail Road.....	VI-35
Metro-North Railroad.....	VI-57
MTA Headquarters and Inspector General.....	VI-81
First Mutual Transportation Assurance Co. (FMTAC).....	VI-113
New York City Transit.....	VI-123
MTA Bus Company.....	VI-147
Staten Island Railway.....	VI-171

VII. Appendix

Staff Summary – MTA 2017 Budget and 2017-2020 Financial Plan.....	VII-1
Certification of the Chairman and Chief Executive Officer.....	VII-11

VIII. Other

The MTA Budget Process.....	VIII-1
-----------------------------	--------

I. Overview

OVERVIEW

This document includes the 2017 Adopted Budget, the 2017-2020 Financial Plan, all relevant financial tables and reconciliations to the 2016 November Plan.

The purpose of the February Financial Plan (the Plan) is to incorporate Board-approved MTA Adjustments that were captured “below-the-line” and on a consolidated basis in the November Financial Plan into Agencies’ Financial Plan baseline budgets and forecasts. It also establishes a 12-month allocation of the Adopted Budget for financials, utilization and positions, which will be compared with actual results. Variances will be analyzed, reported on a monthly basis and presented to Board Committees. The February Plan also captures certain technical adjustments to MTA and Agency forecasts. Unlike the July and November Plans, the February Plan does not include any new proposals or programs; however, this Plan does include an increase in targeted savings to address projected State subsidies that are lower than projected in the November Plan – as noted below. The detailed explanation of the programs and assumptions supporting this Plan can be found in the November Financial Plan¹. For more information on the MTA Budget Process, see Section VIII.

In Section VI, each Agency has provided revised submissions (including reconciliation tables to the November Plan) which capture MTA Plan Adjustments on a non-reimbursable, reimbursable and cash basis.

The November Plan

The November Plan, which was approved by the Board in December 2016, projected small to breakeven cash balances through 2019, with a deficit of \$319 million in 2020.

Changes to the November Plan

*The 2017 February Plan includes important policy actions and re-estimates that were highlighted “below-the-line” in the November Plan. With Board approval secured, these items are now included within the MTA baseline. Most of these re-categorizations had no impact on the bottom line and are explained in the **Additional Information** section at the end of this Overview. There was, however, a modest change in the projected revenue for the March 2017 Fare and Toll Increase*

Fare and Toll Increase in March 2017 (4% Price) - A \$280 million annualized increase in MTA consolidated farebox and toll revenues is assumed for implementation on March 19, 2017. Excluding MTA Bus and SIR, revenues are expected to increase by \$220 million in 2017, \$275 million in 2018, \$276 million in 2019 and \$277 million in 2020. MTA Bus revenue is expected to increase by \$5 million in 2017 and by \$7 million annually for 2018 through 2020, while SIR revenue is expected to increase by \$0.2 million in 2017 and by \$0.3 million in subsequent years; the additional MTA Bus and SIR revenues are used to hold down the NYC subsidies that cover the costs associated with these operations. Additionally, 10% of all B&T surplus toll revenues

¹ The 2016 November Financial Plan was approved by the MTA Board at its December 2016 meeting and can be found at <http://web.mta.info/mta/budget> under **2016: MTA 2017 Final Proposed Budget - November Financial Plan 2017-2020**.

are held back, per MTA Board policy, until B&T results are audited². These additional revenues from MTA Bus, SIR and B&T reduce subsidies by \$8 million in 2017 and by \$7 million in subsequent years.

The additional farebox and toll revenues, and the accompanying subsidy impacts, that are now reflected in the MTA baseline differ from the below-the-line projections in the November Plan, reflecting (1) re-estimates based on the specific fare and toll levels approved by the MTA Board on January 25, 2017; and (2) an adjustment for the scheduled date of implementation of the fare and toll increases from the beginning of March to the latter part of March.

The increase in annualized consolidated farebox and toll revenues is \$3 million less than assumed in the November Plan. Excluding MTA Bus and SIR, revenues from the fare and toll increases are lower by \$15 million in 2017 and \$2 million each year for 2018 through 2020 as the result of the re-estimates. Re-estimated farebox revenue for MTA Bus is lower by \$1 million per year and SIR revenue is improved by \$0.1 million each year. Compared with the November Plan, the subsidy adjustments resulting from the fare and toll increase by \$1 million per year.

The February Plan also captures some baseline changes that were not included in the November Plan:

New York State Subsidy – While the Governor’s State fiscal year (“SFY”) 2018 Executive Budget released on January 17, 2017 included \$30 million in increased state fiscal year-over-year operating support, it differed from MTA November Plan projections. The appropriation to the MTA for Metropolitan Mass Transportation Operating Assistance (“MMTOA”) was held flat from the prior year, while the MTA assumed growth of \$75 million. The Executive Budget also lowered the Payroll Mobility Tax (PMT) and PMT Replacement Funds appropriation by \$67 million for MTA’s 2017 fiscal year and projects no growth in PMT Replacement Funds from that level for the remaining Plan years through 2020. As a partial offset, the Executive Budget does forecast \$9 million in higher Petroleum Business Tax receipts and \$8 million in higher MTA Aid than were forecasted in the November Financial Plan. The MTA has also adjusted its growth assumptions for MMTOA revenue, based on the latest projections provided by the NYS Division of Budget (DOB) for the 2018-2020 plan years. The combined effect of the impact of the Executive Budget and moderate adjustments to the projected growth assumptions of MMTOA on MTA’s operating budget and financial plan are detailed below:

	(in millions)			
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Metropolitan Mass Transportation Operating Assistance (MMTOA)	(\$75)	\$7	\$7	(\$9)
PMT and PMT Replacement Funds	(67)	(67)	(67)	(67)
Petroleum Business Tax	9	9	9	9
MTA Aid Trust Account Revenues	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
Total Impact	(\$125)	(\$44)	(\$43)	(\$59)

² The audit has been completed and the results and staff summary and resolution relating to the transfer will be presented to the Board for approval at the February Board meeting.

Technical Adjustments – In addition to the above-described adjustments, this Plan includes other technical adjustments impacting expenses and subsidies that have been incorporated into the baseline. Agency technical adjustments include those highlighted below as well as others that are detailed further in the sections that follow.

- The primary technical adjustment now reflected in this financial plan represents the impact of the recent 28-month labor contract agreement, effective January 16, 2017, between the MTA and the Transit Workers Union (TWU). This agreement was ratified by the TWU membership, but still requires approval by the MTA Board. The terms of this contract are also assumed for the other NYCT unions that traditionally follow the TWU labor settlement pattern. The contract results in a short-term and modest budget “hit,” but is virtually at a “break-even” value going forward. The combined net cash impact of the contract on operating expenses are increases of \$13.1 million in 2017, \$15.1 million in 2018, \$19.5 million in 2019, and \$4.4 million in 2020. These impacts include an offset representing half of the savings from a re-bid of the medical contract for NYCT’s represented employees; these savings were derived from the joint efforts of both labor and management. Because the November Plan captured the full value of these savings without a reserve for the labor contribution, additional cash expense increases of \$10.1 million in 2017, \$17.0 million in 2018, \$18.0 million in 2019, and \$19.2 million in 2020 are now reflected in the February Plan. The TWU labor settlement pattern is also being assumed for MTA Bus employees; however, from an MTA perspective, this financial impact is negligible, since New York City reimburses the MTA for all MTA Bus expenses.
- Effective January 2017, non-core Agency procurement functions have been consolidated into a centralized organizational structure at MTA Headquarters (HQ). This consolidation is expected to yield contract savings and other efficiency savings. The February Plan has captured some preliminary contract savings, and also reflects a shift of 74 authorized positions from the Agencies in support of this centralized operation.
 - Long Island Rail Road Overhead Rates have been adjusted based on updated expense information and adjustments for the MTA IT consolidation. The changes result in rates that are lower than those assumed in the November Financial Plan. This adjustment reduces the level of credit assumed in reimbursable overhead and thereby increases the non-reimbursable budget (with a corresponding savings in capitably reimbursable costs).
 - Savings of approximately \$20 million over the plan period - \$2.9 million in 2017 and \$5.5 million per year thereafter – have been achieved as a result of the recent refunding of Triborough Bridge and Tunnel General Revenue Bonds (Series 2017B).

The following MTA Plan Adjustments remain below-the-baseline and therefore are not captured within Agency baseline forecasts:

Fare and Toll Increase in March 2019 – A \$324 million annualized consolidated farebox and toll increase is assumed for implementation in March 2019, and is estimated to yield 4%, for an additional \$277 million in 2019 and \$326 million in 2020. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impacts of the 2019 Fare/Toll Increase”, the net increase to the MTA is \$266 million in 2019 and \$316 million in 2020, which is unchanged from the estimate in the November Plan.

MTA Efficiencies – Not Yet Implemented – The MTA is committed to continuing its program of identifying efficiencies that result in overall recurring savings for the organization, and areas under review to achieve these savings include procurement efficiencies, savings in IT, insurance and office space efficiencies. The MTA has now identified savings programs that have virtually met the savings targets from pre-2016 Financial Plans. The remaining values in this category are zero in 2016 and 2017 (and approaching zero in the out years). Accordingly, the MTA increased savings targets last July by an incremental \$50 million per year starting in 2017 with savings from these new targets growing to \$200 million in 2020. These categories of MTA Efficiencies, that remain below-the-line, are intended to reduce future deficits and will be incorporated into Agency baselines as they are further developed. These savings show a slight increase from November to offset a very small reduction in the total value of implemented savings. *The following February Plan Adjustments have been added below-the-baseline and therefore are not captured within Agency baseline forecasts:*

Additional MTA Efficiencies – Targeted in February 2017 Plan – In response re-estimates with a net recurring unfavorable value, the MTA is increasing its savings targets in this Plan by \$25 million in 2017 and \$50 million per year thereafter. When combined with previous targets, the remaining value of MTA Efficiencies that have not yet been implemented is \$68 million in 2017, \$166 million in 2018, \$220 million in 2019 and \$262 million in 2020.

When combined with savings programs that have already been implemented, meeting these targets will increase the level of annual savings to \$2 billion per year by 2020.

MTA Policy Actions

Sandy Insurance Reimbursement for Business Interruption - The MTA has reached a global and unallocated final insurance settlement for losses incurred during Superstorm Sandy. Included in the losses were \$100 million for reductions in revenue (*i.e.*, business interruption losses) that were covered by MTA insurance, and the Plan assumes that \$100 million of the insurance proceeds will be used to reimburse these losses.

New York State Capital Funding Commitment – The NYS DOB has now advanced the \$104 million of appropriated MMTOA funds that it had committed to the 2015-2019 Capital Program. NYS DOB has expressed its intention to release over the next twelve months \$600 million of additional committed funding for the 2010-2014 Capital Program. The earlier than anticipated receipt of this \$704 million in funding will allow the MTA to defer the issuance of previously scheduled bonding and will lower debt service by \$12 million in 2017 and \$38 million per year thereafter.

Adjustments to Committed to Capital Contributions - In the November Plan, \$280 million of favorable 2016 cash balances were assumed to be used to accelerate Committed to Capital contributions that were planned for 2019 and 2020. This strategy reduced projected debt service payments by \$58 million over the plan period. Budgetary changes captured in this Plan are resulting in cash balances that are slightly less favorable than was anticipated in November. To adjust for this, \$50 million of the planned 2017 contribution will be deferred until 2018 and \$25 million of the 2019 contribution will be deferred until 2020. These adjustments slightly accelerate the need to issue debt when compared with November, and debt service is projected to increase by \$4 million over the plan period. The net impact of this strategy is still an overall reduction in debt service of \$54 million over the plan period.

The Bottom Line

As a result of technical adjustments and other changes, year-ending cash positions have changed from the November Plan. This Plan is projecting year-end cash balances of \$260 million in 2016, \$24 million in 2017, \$27 million in 2018 and \$7 million in 2019, with a projected cash deficit of \$372 million in 2020. The Plan includes funding for all of the programs included in November while reflecting a manageable increase in the 2020 projected deficit.

The \$372 million projected cash deficit for 2020 is higher than the \$319 million that the Board approved in December because unfavorable “one-shots” necessary to address the labor settlement and the MMTOA subsidy reduction exceeded the value of the “one-shot” insurance recovery. Excluding these unfavorable impacts on carryover cash balances, the MTA’s operating cash position is virtually unchanged from the November Plan for the years 2019 and beyond.

Additional Information

These Plan adjustments from July and November have now been baselined in the February Plan, with no impact on the bottom line:

Policy Actions from the July 2016 Plan

Committed to Capital – Additional Funding from DS Savings - As proposed in prior Plans, whenever possible, the MTA utilizes favorable debt service savings to provide funding for the Capital Program. In the July Plan, the MTA diverted the debt service savings from lower interest rates (both realized and projected) and the debt service savings from the Hudson Yards lease securitization project to provide additional Capital funding. Total contributions to the Capital Program from these savings totaled \$84 million in 2016, \$81 million in 2017, \$108 million in 2018, \$121 million in 2019 and \$134 million in 2020.

Acceleration of Committed to Capital Contribution – As a result of favorable timing and other re-estimates, the MTA used \$200 million of 2016 operating funds to accelerate a portion of its planned future Committed to Capital contributions. This acceleration will lower debt service payments over the Plan period and replace \$150 million of the 2019 contribution and \$50 million of the 2020 contribution to help fund, when needed, the necessary operational investments detailed in this Plan.

Debt Service Savings from Acceleration of Contribution – The aforementioned acceleration of \$150 million from the 2019 and \$50 million from the planned 2020 Capital Contributions will defer the need to issue bonds and will result in lower debt service payments of approximately \$12 million per year for the years 2017 to 2019 and \$3 million for 2020, for total Plan savings of \$39 million.

Committed to Capital – DS Savings from Acceleration of Contributions – The debt service savings resulting from the acceleration of committed to capital contributions were also diverted to fund the Capital Program. Total contributions to the Capital Program from these savings amounted to \$12 million per year from 2017 to 2019 and \$3 million for 2020.

Policy Actions and MTA Re-estimates from the November 2016 Plan

Acceleration of Committed to Capital Contribution – In this Plan, an additional \$80 million of 2016 operating funds was used to accelerate Committed to Capital contributions previously scheduled for 2020. This acceleration will lower debt service payments over the Plan period.

Debt Service Savings from Acceleration of Contribution – The aforementioned acceleration of \$80 million from the 2020 Capital Contributions will defer the need to issue bonds and will result in lower debt service payments of approximately \$5 million per year for the years 2017 to 2020, for total Plan savings of \$20 million.

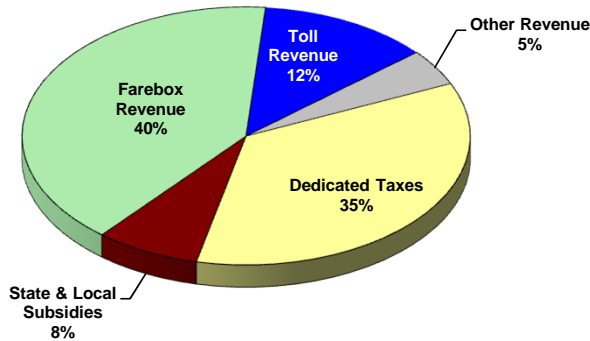
Invest 2016 General Reserve to Reduce Pension Liability – Consistent with the MTA Board-approved policy to use non-recurring resources to make one-time payments towards long-term obligations that will reduce recurring annual expenses, the MTA will release the unexpended 2016 General Reserve balance of \$145 million and use it to reduce the LIRR unfunded pension liability. This investment will lower the projected amortization payment of this unfunded liability by \$16 million annually beginning in 2018.

Debt Service Savings from Lower Variable Rates and New Refunding – Following the completion of November Plan Debt Service forecasts, the MTA initiated a bond refunding that was not included in the Plan and resulted in lower debt service expenses from lower rates. Savings of \$6 million in 2016, \$17 million in 2017, \$18 million in 2018, \$20 million in 2019 and \$19 million in 2020 are now in the baseline forecast.

II. MTA Consolidated Financial Plan

MTA 2017 Adopted Budget
Baseline Expenses After Below-the-Line Adjustments
Non-Reimbursable

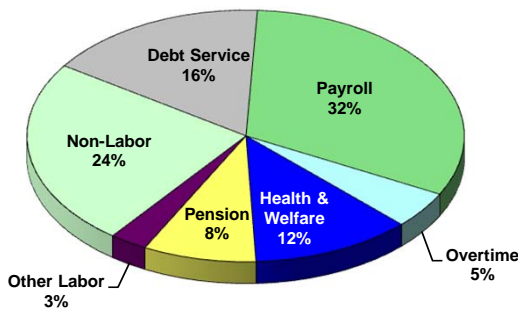
Where the Dollars Come From ...



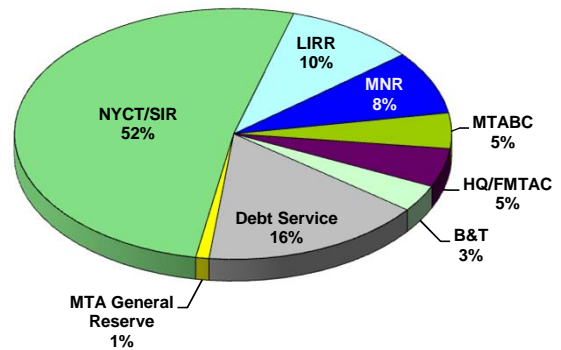
By Revenue Source (\$ in millions)	
Farebox Revenue	\$6,271
Toll Revenue	1,927
Other Revenue	708
Dedicated Taxes	5,483
State & Local Subsidies	1,176
Total ¹	\$15,565

Where the Dollars Go ...

By Expense Category



By MTA Agency



By Expense Category ² includes below-the-line adjustments (\$ in millions)	
Payroll	\$5,048
Overtime	753
Health & Welfare	1,881
Pension	1,323
Other Labor	443
Non-Labor	3,807
Debt Service	2,603
MTA Below-the-Line Adjustments ³	(103)
Total ¹	\$15,754

By MTA Agency ² includes below-the-line adjustments (\$ in millions)	
NYCT/SIR	\$8,187
LIRR	1,538
MNR	1,302
MTABC	727
HQ/FMTAC	792
B&T	553
Debt Service	2,603
MTA General Reserve	155
MTA Below-the-Line Adjustments ³	(103)
Total ¹	\$15,754

¹ Totals may not add due to rounding.

² Expenses exclude Depreciation, OPEB Obligation and Environmental Remediation. MTA Capital Construction is not included, as its budget contains reimbursable expenses only.

³ These below-the-line adjustments impact expense dollars and have not been allocated to specific Agencies as yet.

Note: The revenues and expenses reflected in these charts are on an accrued basis and exclude cash adjustments and carryover balances. Any comparison of revenues versus expenses will not directly correspond to the cash balances reflected in the Statement of Operations.

[THIS PAGE INTENTIONALLY LEFT BLANK]

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable	Actual 2015	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
10	<u>Operating Revenue</u>						
11	Farebox Revenue	\$5,961	\$6,032	\$6,271	\$6,353	\$6,377	\$6,412
12	Toll Revenue	1,809	1,868	1,927	1,938	1,951	1,959
13	Other Revenue	689	683	708	728	757	785
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	Total Operating Revenue	\$8,459	\$8,584	\$8,906	\$9,020	\$9,086	\$9,156
17	<u>Operating Expense</u>						
18	Labor Expenses:						
19	Payroll	\$4,696	\$4,839	\$5,048	\$5,199	\$5,321	\$5,454
20	Overtime	755	764	753	762	775	791
21	Health & Welfare	1,050	1,179	1,289	1,352	1,441	1,530
22	OPEB Current Payment	502	547	592	633	687	746
23	Pensions	1,249	1,355	1,323	1,337	1,338	1,327
24	Other-Fringe Benefits	861	866	880	909	934	965
25	Reimbursable Overhead	(380)	(419)	(437)	(418)	(416)	(411)
26	Sub-total Labor Expenses	\$8,732	\$9,130	\$9,447	\$9,776	\$10,080	\$10,402
28	Non-Labor Expenses:						
29	Electric Power	\$474	\$412	\$505	\$518	\$533	\$571
30	Fuel	162	128	160	166	173	190
31	Insurance	57	43	51	60	66	76
32	Claims	331	275	281	287	295	301
33	Paratransit Service Contracts	379	391	411	435	472	511
34	Maintenance and Other Operating Contracts	579	678	789	766	768	797
35	Professional Service Contracts	380	439	557	477	464	476
36	Materials & Supplies	543	592	649	640	631	697
37	Other Business Expenses	196	173	201	200	210	216
38	Sub-total Non-Labor Expenses	\$3,101	\$3,130	\$3,605	\$3,549	\$3,611	\$3,835
40	Other Expense Adjustments:						
41	Other	\$37	\$56	\$49	\$48	\$50	\$52
42	General Reserve	0	0	155	160	165	170
43	Sub-total Other Expense Adjustments	\$37	\$56	\$204	\$208	\$215	\$222
45	Total Operating Expense before Non-Cash Liability Adj.	\$11,871	\$12,317	\$13,256	\$13,532	\$13,906	\$14,459
47	Depreciation	\$2,443	\$2,496	\$2,599	\$2,670	\$2,739	\$2,805
48	OPEB Liability Adjustment	1,490	1,850	1,939	2,008	2,081	2,158
49	GASB 68 Pension Expense Adjustment	(410)	(188)	(94)	(104)	(101)	(130)
50	Environmental Remediation	21	6	6	6	6	6
52	Total Operating Expense after Non-Cash Liability Adj.	\$15,414	\$16,479	\$17,705	\$18,112	\$18,632	\$19,298
54	Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,543)	(\$4,163)	(\$4,450)	(\$4,579)	(\$4,726)	(\$4,839)
56	Debt Service (excludes Service Contract Bonds)	2,373	2,452	2,603	2,741	2,891	3,052
58	Total Operating Expense with Debt Service	\$14,244	\$14,768	\$15,859	\$16,273	\$16,797	\$17,511
60	Dedicated Taxes and State/Local Subsidies	\$6,596	\$6,736	\$6,659	\$6,913	\$7,074	\$7,249
62	Net Surplus/(Deficit) After Subsidies and Debt Service	\$811	\$551	(\$294)	(\$340)	(\$637)	(\$1,106)
64	Conversion to Cash Basis: GASB Account	0	0	0	(8)	(18)	(29)
65	Conversion to Cash Basis: All Other	(661)	(782)	(195)	175	62	141
67	CASH BALANCE BEFORE PRIOR-YEAR CARRYOVER	\$150	(\$231)	(\$489)	(\$173)	(\$593)	(\$993)
68	ADJUSTMENTS	0	12	253	176	574	614
69	PRIOR-YEAR CARRYOVER	330	480	260	24	27	7
70	NET CASH BALANCE	\$480	\$260	\$24	\$27	\$7	(\$372)

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2017-2020

Plan Adjustments

(\$ in millions)

Line No.		Actual 2015	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
11	Cash Balance Before Prior-Year Carry-over	\$150	(\$231)	(\$489)	(\$173)	(\$593)	(\$993)
13	Fare/Toll Increases:						
14	<i>Fare/Toll Increase in March 2019 (4% Yield)</i>		-	-	-	277	326
15	<i>Subsidy Impacts of 2019 Fare/Toll Increase</i>		-	-	-	(11)	(10)
16	Sub-Total		\$0	\$0	\$0	\$266	\$316
18	MTA Efficiencies: ¹						
19	<i>MTA Efficiencies - Not Yet Implemented</i>		-	2	16	20	12
20	<i>Additional MTA Efficiencies - 2016 July Plan</i>		-	41	100	150	200
21	<i>Additional MTA Efficiencies - 2017 February Plan</i>		-	25	50	50	50
22	Sub-Total		\$0	\$68	\$166	\$220	\$262
24	Policy Actions:						
25	<i>Sandy Insurance Reimbursement for Business Interruption</i>		-	100	-	-	-
26	<i>Reduced Debt Service from NYS Capital Funding Commitment</i>		-	12	38	38	38
27	<i>Adjustments to Committed to Capital Contribution</i>		-	50	(50)	25	(25)
28	<i>Debt Service Impact of Adjustments</i>		-	-	(3)	-	(1)
29	Sub-Total		\$0	\$161	(\$14)	\$63	\$12
31	MTA Re-estimates:						
32	<i>Other MTA Re-estimates</i>		12	24	24	24	24
33	Sub-Total		\$12	\$24	\$24	\$24	\$24
35	TOTAL ADJUSTMENTS		\$12	\$253	\$176	\$574	\$614
37	<i>Prior-Year Carry-Over</i>	330	480	260	24	27	7
39	Net Cash Surplus/(Deficit)	\$480	\$260	\$24	\$27	\$7	(\$372)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
MTA Consolidated Accrued Statement of Operations By Agency
(\$ in millions)

Line No	Non-Reimbursable	Actual 2015	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
9	<u>Total Operating Revenue</u>						
10	New York City Transit	\$4,827	\$4,849	\$5,025	\$5,111	\$5,151	\$5,201
11	Bridges and Tunnels	1,845	1,891	1,949	1,960	1,973	1,980
12	Long Island Rail Road	751	769	794	800	803	805
13	Metro-North Railroad	740	751	809	824	830	837
14	MTA Bus Company	233	235	241	244	244	245
15	MTA Headquarters	50	57	59	52	54	56
16	Staten Island Railway	9	9	9	9	9	10
17	First Mutual Transportation Assurance Company	4	22	23	23	24	25
18	Other	0	0	(2)	(4)	(4)	(4)
19	Total	\$8,459	\$8,584	\$8,906	\$9,020	\$9,086	\$9,156
21	<u>Total Operating Expenses before Non-Cash Liability Adjs. ¹</u>						
22	New York City Transit	\$7,475	\$7,792	\$8,141	\$8,313	\$8,574	\$8,911
23	Bridges and Tunnels	453	496	553	611	629	642
24	Long Island Rail Road	1,355	1,391	1,538	1,609	1,647	1,790
25	Metro-North Railroad	1,195	1,231	1,302	1,340	1,379	1,409
26	MTA Bus Company	674	683	727	749	755	761
27	MTA Headquarters	603	623	738	673	681	702
28	Staten Island Railway	50	64	72	52	52	54
29	First Mutual Transportation Assurance Company	28	4	5	1	(2)	(6)
30	Other	37	33	181	184	190	196
31	Total	\$11,871	\$12,317	\$13,256	\$13,532	\$13,906	\$14,459
33	<u>Depreciation</u>						
34	New York City Transit	\$1,692	\$1,728	\$1,778	\$1,828	\$1,878	\$1,928
35	Bridges and Tunnels	110	120	128	137	146	156
36	Long Island Rail Road	325	336	339	343	346	350
37	Metro-North Railroad	231	231	241	241	241	241
38	MTA Bus Company	50	42	54	54	54	54
39	MTA Headquarters	27	30	51	60	65	68
40	Staten Island Railway	8	8	8	8	8	8
41	First Mutual Transportation Assurance Company	0	0	0	0	0	0
42	Total	\$2,443	\$2,496	\$2,599	\$2,670	\$2,739	\$2,805
44	<u>OPEB Liability Adjustment</u>						
45	New York City Transit	\$1,130	\$1,443	\$1,501	\$1,561	\$1,624	\$1,689
46	Bridges and Tunnels	71	67	71	74	78	82
47	Long Island Rail Road	85	83	86	89	91	94
48	Metro-North Railroad	56	68	68	68	68	68
49	MTA Bus Company	61	100	100	100	100	100
50	MTA Headquarters	79	80	106	108	113	118
51	Staten Island Railway	7	8	8	8	8	8
52	Total	\$1,490	\$1,850	\$1,939	\$2,008	\$2,081	\$2,158
54	<u>GASB 68 Pension Expense Adjustment</u>						
55	New York City Transit	(\$315)	(\$355)	(\$296)	(\$306)	(\$296)	(\$303)
56	Bridges and Tunnels	(9)	(10)	(9)	(8)	(7)	(5)
57	Long Island Rail Road	(31)	169	174	173	174	162
58	Metro-North Railroad	(26)	(22)	(3)	(1)	(7)	(14)
59	MTA Bus Company	(12)	40	43	43	42	37
60	MTA Headquarters	(16)	(10)	(4)	(4)	(5)	(7)
61	Staten Island Railway	(2)	(1)	(1)	(1)	(1)	(1)
62	Total	(\$410)	(\$188)	(\$94)	(\$104)	(\$101)	(\$130)
64	<u>Environmental Remediation</u>						
65	New York City Transit	\$13	\$0	\$0	\$0	\$0	\$0
66	Bridges and Tunnels	0	0	0	0	0	0
67	Long Island Rail Road	2	2	2	2	2	2
68	Metro-North Railroad	4	4	4	4	4	4
69	MTA Bus Company	0	0	0	0	0	0
70	Staten Island Railway	1	0	0	0	0	0
71	Total	\$21	\$6	\$6	\$6	\$6	\$6
73	<u>Net Surplus/(Deficit) ¹</u>						
74	New York City Transit	(\$5,169)	(\$5,759)	(\$6,099)	(\$6,286)	(\$6,628)	(\$7,024)
75	Bridges and Tunnels	1,220	1,219	1,206	1,146	1,127	1,105
76	Long Island Rail Road	(986)	(1,212)	(1,346)	(1,415)	(1,457)	(1,593)
77	Metro-North Railroad	(721)	(762)	(804)	(828)	(854)	(871)
78	MTA Bus Company	(540)	(630)	(683)	(703)	(707)	(707)
79	MTA Headquarters	(642)	(666)	(831)	(783)	(799)	(824)
80	Staten Island Railway	(56)	(70)	(78)	(58)	(58)	(60)
81	First Mutual Transportation Assurance Company	(24)	19	18	22	26	31
82	Other	(37)	(33)	(183)	(187)	(194)	(199)
	Total	(\$6,955)	(\$7,896)	(\$8,799)	(\$9,092)	(\$9,546)	(\$10,143)

Notes: ¹ Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line No.	Cash Receipts and Expenditures	Actual 2015	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
7	Cash Receipts and Expenditures						
10	Receipts						
11	Farebox Revenue	\$6,001	\$6,057	\$6,280	\$6,361	\$6,385	\$6,419
12	Other Operating Revenue	718	754	713	849	786	825
13	Capital and Other Reimbursements	1,863	1,866	2,125	1,913	1,866	1,823
14	Total Receipts	\$8,583	\$8,677	\$9,117	\$9,124	\$9,037	\$9,068
15							
16	Expenditures						
17	Labor:						
18	Payroll	\$5,245	\$5,314	\$5,583	\$5,694	\$5,810	\$5,930
19	Overtime	955	952	897	892	904	922
20	Health and Welfare	1,109	1,202	1,328	1,385	1,472	1,560
21	OPEB Current Payment	496	532	581	622	676	734
22	Pensions	1,285	1,385	1,374	1,383	1,381	1,370
23	Other Fringe Benefits	795	830	857	870	885	908
24	Contribution to GASB Fund	0	0	0	8	18	29
25	Reimbursable Overhead	0	0	(0)	0	0	0
26	Total Labor Expenditures	\$9,886	\$10,215	\$10,621	\$10,854	\$11,146	\$11,454
27							
28	Non-Labor:						
29	Electric Power	\$485	\$408	\$501	\$514	\$528	\$566
30	Fuel	165	126	158	164	170	186
31	Insurance	58	41	47	57	63	72
32	Claims	269	269	255	241	249	257
33	Paratransit Service Contracts	381	389	409	433	470	509
34	Maintenance and Other Operating Contracts	522	663	725	631	609	598
35	Professional Service Contracts	314	480	561	472	436	438
36	Materials & Supplies	727	706	772	763	728	800
37	Other Business Expenditures	213	191	197	185	196	194
38	Total Non-Labor Expenditures	\$3,133	\$3,274	\$3,626	\$3,460	\$3,449	\$3,622
39							
40	Other Expenditure Adjustments:						
41	Other	\$33	\$133	\$140	\$148	\$138	\$158
42	General Reserve	0	0	155	160	165	170
43	Total Other Expenditure Adjustments	\$33	\$133	\$295	\$308	\$303	\$328
44							
45	Total Expenditures	\$13,052	\$13,621	\$14,542	\$14,622	\$14,898	\$15,404
46							
47	Net Cash Deficit Before Subsidies and Debt Service	(\$4,469)	(\$4,944)	(\$5,425)	(\$5,497)	(\$5,862)	(6,336)
48							
49	Dedicated Taxes and State/Local Subsidies	\$6,357	\$6,509	\$6,851	\$7,366	\$7,425	\$7,628
50	Debt Service (excludes Service Contract Bonds)	(\$1,738)	(\$1,796)	(\$1,916)	(\$2,042)	(\$2,156)	(2,285)
51							
52	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$150	(\$231)	(\$489)	(\$173)	(\$593)	(\$993)
53	ADJUSTMENTS	0	12	253	176	574	614
54	PRIOR-YEAR CARRY-OVER	330	480	260	24	27	7
55	NET CASH BALANCE	\$480	\$260	\$24	\$27	\$7	(\$372)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
MTA Consolidated Cash Statement of Operations By Agency
(\$ in millions)

Line Number		Actual	Final Estimate	Adopted Budget	2018	2019	2020
		2015	2016	2017			
9	<u>Total Receipts</u>						
10	New York City Transit	\$5,945	\$5,898	\$6,223	\$6,182	\$6,207	\$6,223
11	Long Island Rail Road	1,113	1,090	1,138	1,099	1,089	1,091
12	Metro-North Railroad	948	1,020	1,089	1,079	1,065	1,063
13	MTA Bus Company	236	245	252	255	259	260
14	MTA Headquarters	297	350	346	442	347	362
15	Staten Island Railway	11	16	12	11	11	10
16	Capital Construction Company	29	36	37	38	38	37
17	First Mutual Transportation Assurance Company	4	22	23	23	24	25
18	Other	-	-	(2)	(4)	(4)	(4)
19	Total	\$8,583	\$8,677	\$9,117	\$9,124	\$9,037	\$9,068
20							
21	<u>Total Expenditures</u>						
22	New York City Transit	\$8,403	\$8,686	\$9,087	\$9,193	\$9,463	\$9,766
23	Long Island Rail Road	1,699	1,706	1,890	1,920	1,945	2,092
24	Metro-North Railroad	1,528	1,563	1,640	1,644	1,624	1,675
25	MTA Bus Company	632	700	711	733	740	746
26	MTA Headquarters	702	851	944	874	858	877
27	Staten Island Railway	51	77	74	54	54	55
28	Capital Construction Company	29	36	37	38	38	37
29	First Mutual Transportation Assurance Company	4	22	23	23	24	25
30	Other	3	(20)	135	142	151	131
31	Total	\$13,052	\$13,621	\$14,542	\$14,622	\$14,898	\$15,404
32							
33	<u>Net Cash Surplus/(Deficit)</u>						
34	New York City Transit	(\$2,458)	(\$2,788)	(\$2,864)	(\$3,012)	(3,256)	(3,543)
35	Long Island Rail Road	(586)	(616)	(753)	(821)	(856)	(1,001)
36	Metro-North Railroad	(580)	(543)	(551)	(566)	(559)	(612)
37	MTA Bus Company	(396)	(455)	(459)	(478)	(482)	(486)
38	MTA Headquarters	(405)	(501)	(599)	(432)	(511)	(515)
39	Staten Island Railway	(40)	(61)	(63)	(42)	(43)	(45)
40	Capital Construction Company	-	-	-	-	-	-
41	First Mutual Transportation Assurance Company	-	-	-	-	-	-
42	Other	(3)	20	(137)	(146)	(155)	(135)
43	Total	(\$4,469)	(\$4,944)	(\$5,425)	(\$5,497)	(\$5,862)	(\$6,336)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
MTA Consolidated February Financial Plan Compared with NOVEMBER FINANCIAL PLAN
Cash Reconciliation after Below-the-Line Adjustments
(\$ in millions)

	Favorable/(Unfavorable)				
	2016	2017	2018	2019	2020
NOVEMBER FINANCIAL PLAN 2017-2020					
NET CASH SURPLUS/(DEFICIT)	\$260	\$23	\$76	\$32	(\$319)
Changes in Subsidies	0	(\$126)	(\$45)	(\$43)	(\$59)
MMTOA	(0)	(75)	7	7	(9)
Payroll Mobility Tax Replacement Funds	-	(67)	(67)	(67)	(67)
Petroleum Business Tax	-	9	9	9	9
MTA Aid	-	8	8	8	8
Other Subsidies	0	(1)	(1)	0	(0)
Agency Technical Adjustments	\$1	(\$64)	(\$51)	(\$55)	(\$41)
Farebox and Toll Increase Adjustments	-	(17)	(3)	(3)	(3)
TWU Settlement (NYCT)	-	(13)	(15)	(19)	(4)
Medical Rebid - Adjust for Labor Contract Credit (NYCT)	-	(10)	(17)	(18)	(19)
Adjustment in Capital Overhead Rates (LIRR)	-	(11)	(8)	(8)	(8)
Other Agency Technical Adjustments	1	(14)	(7)	(7)	(6)
Debt Service	\$0	\$3	\$6	\$6	\$6
Refunding Savings (2017)	-	3	6	6	6
Below-the-Line Adjustments:	\$0	\$189	\$39	\$117	\$66
Additional MTA Efficiencies (2017 February Plan)	-	25	50	50	50
Adjustment to Unidentified Savings	-	2	4	4	4
Policy Actions:					
Sandy Insurance Reimbursement for Business Interruption	-	100	-	-	-
Reduced Debt Service from NYS Capital Funding Commitment	-	12	38	38	38
Adjustments to Committed to Capital Contribution	-	50	(50)	25	(25)
Debt Service Impact of Adjustments	-	-	(3)	-	(1)
Prior Year Carryover	(\$0)	\$1	\$1	(\$49)	(\$25)
FEBRUARY FINANCIAL PLAN 2017-2020					
NET CASH SURPLUS/(DEFICIT)	\$260	\$24	\$27	\$7	(\$372)

* Totals may not add due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Baseline Farebox Recovery and Farebox Operating Ratios

FAREBOX RECOVERY RATIOS

	Final Estimate 2016	Adopted Budget 2017	Plan 2018	Plan 2019	Plan 2020
New York City Transit	38.3%	37.5%	37.1%	36.0%	34.8%
Staten Island Railway	9.4%	8.9%	11.4%	11.3%	11.1%
Long Island Rail Road	30.8%	29.4%	28.8%	28.2%	26.6%
Metro-North Railroad	41.8%	42.0%	41.9%	41.4%	41.0%
Bus Company	<u>25.5%</u>	<u>24.3%</u>	<u>24.1%</u>	<u>24.1%</u>	<u>24.1%</u>
MTA Total Agency Average	36.8%	35.9%	35.6%	34.7%	33.6%

FAREBOX OPERATING RATIOS

	Final Estimate 2016	Adopted Budget 2017	Plan 2018	Plan 2019	Plan 2020
New York City Transit	57.7%	57.2%	56.7%	55.1%	53.3%
Staten Island Railway	13.3%	12.3%	17.2%	17.1%	16.6%
Long Island Rail Road	50.8%	47.2%	45.9%	45.1%	41.6%
Metro-North Railroad	58.7%	59.1%	59.5%	59.6%	58.9%
Bus Company	<u>33.4%</u>	<u>32.2%</u>	<u>31.6%</u>	<u>31.4%</u>	<u>31.4%</u>
MTA Total Agency Average	55.2%	54.2%	53.8%	52.6%	50.8%

Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

[THIS PAGE INTENTIONALLY LEFT BLANK]

III. Major Assumptions

MTA Consolidated Utilization

MTA Agency Fare and Toll Revenue Projections, in millions

	Final Estimate <u>2016</u>	Adopted Budget <u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>Fare Revenue</u>					
Long Island Rail Road	\$711.894	\$735.889	\$743.579	\$745.505	\$746.970
Metro-North Railroad ¹	\$687.186	\$740.355	\$754.924	\$761.620	\$768.544
MTA Bus Company ²	\$214.145	\$219.857	\$222.160	\$222.563	\$223.480
New York City Transit ³	\$4,412.284	\$4,567.682	\$4,625.311	\$4,640.256	\$4,665.685
Staten Island Railway ²	\$6.574	\$6.849	\$6.955	\$6.978	\$7.025
Total Farebox Revenue	\$6,032.083	\$6,270.632	\$6,352.929	\$6,376.922	\$6,411.704
<u>Toll Revenue</u>					
Bridges & Tunnels ⁴	\$1,868.480	\$1,927.222	\$1,938.329	\$1,951.421	\$1,958.769
TOTAL FARE & TOLL REVENUE	\$7,900.563	\$8,197.854	\$8,291.258	\$8,328.343	\$8,370.473

¹ Metro-North Railroad baseline reflects East-of-Hudson service only; impacts from fare changes also include West-of-Hudson utilization.

² MTA Bus and Staten Island Railway revenues from fare increases are used to reduce NYC subsidies to MTA Bus and SIR.

³ New York City Transit figures include Paratransit and Fare Media Liability; a top-side adjustment for Paratransit is also included.

⁴ Distribution of 10% of B&T surplus toll revenue is delayed to subsequent year per MTA Board resolution.

MTA Consolidated Utilization

MTA Agency Ridership and Traffic, in millions

	Final Estimate <u>2016</u>	Adopted Budget <u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>Ridership</u>					
Long Island Rail Road	89.245	89.390	89.794	90.027	90.407
Metro-North Railroad ¹	84.643	85.792	86.739	87.534	88.400
MTA Bus Company ²	126.111	125.606	125.875	126.086	126.558
New York City Transit ³	2,413.564	2,422.698	2,434.811	2,442.179	2,454.875
Staten Island Railway ²	4.570	4.590	4.615	4.629	4.655
Total Ridership	2,718.133	2,728.076	2,741.834	2,750.455	2,764.895
<u>Traffic</u>					
Bridges & Tunnels ⁴	307.099	305.033	305.035	307.517	309.262

¹ Metro-North Railroad baseline reflects East-of-Hudson service only; impacts from fare changes also include West-of-Hudson utilization.

² MTA Bus and Staten Island Railway revenues from fare increases are used to reduce NYC subsidies to MTA Bus and SIR.

³ New York City Transit figures include Paratransit and Fare Media Liability.

⁴ Distribution of 10% of B&T surplus toll revenue is delayed to subsequent year per MTA Board resolution.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Consolidated Subsidies

Accrual Basis

(\$ in millions)

<u>Subsidies</u>	<u>Actual</u> <u>2015</u>	<u>Final</u> <u>Estimate</u> <u>2016</u>	<u>Adopted</u> <u>Budget</u> <u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,563.9	\$1,668.0	\$1,668.0	\$1,828.0	\$1,889.4	\$1,952.4
Petroleum Business Tax (PBT) Receipts	615.9	618.9	607.2	601.6	598.8	596.6
Mortgage Recording Tax (MRT)	434.1	457.1	456.3	472.0	488.4	498.4
MRT Transfer to Suburban Counties	(3.0)	(3.0)	(3.0)	(3.3)	(3.6)	(4.0)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
Interest	4.9	5.1	5.3	5.3	5.3	5.3
Urban Tax	975.0	833.3	783.6	780.7	781.6	793.9
Investment Income	<u>1.1</u>	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>
	\$3,581.9	\$3,570.7	\$3,508.6	\$3,675.6	\$3,751.2	\$3,833.8
PMT and MTA Aid						
Payroll Mobility Tax	\$1,316.9	\$1,379.2	\$1,425.1	\$1,495.4	\$1,564.1	\$1,632.8
Payroll Mobility Tax Replacement Funds	309.3	311.3	244.3	244.3	244.3	244.3
MTA Aid	<u>284.8</u>	<u>297.4</u>	<u>305.4</u>	<u>305.4</u>	<u>305.4</u>	<u>305.4</u>
	\$1,910.9	\$1,987.8	\$1,974.7	\$2,045.1	\$2,113.7	\$2,182.5
State and Local Subsidies						
State Operating Assistance (18-b)	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance (18-b)	187.9	187.9	187.9	187.9	187.9	187.9
Station Maintenance	<u>163.4</u>	<u>167.2</u>	<u>171.5</u>	<u>175.8</u>	<u>179.4</u>	<u>183.3</u>
	\$539.2	\$543.1	\$547.4	\$551.7	\$555.3	\$559.2
Subtotal Dedicated Taxes & State and Local Subsidies	\$6,032.1	\$6,101.6	\$6,030.7	\$6,272.3	\$6,420.2	\$6,575.5
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$398.5	\$457.3	\$461.7	\$482.9	\$488.3	\$495.5
City Subsidy for Staten Island Railway	36.1	56.4	58.3	39.0	41.9	46.6
CDOT Subsidy for Metro-North Railroad	<u>129.0</u>	<u>120.4</u>	<u>108.6</u>	<u>119.2</u>	<u>123.9</u>	<u>131.9</u>
	\$563.6	\$634.1	\$628.5	\$641.1	\$654.0	\$674.0
Total Dedicated Taxes & State and Local Subsidies	\$6,595.7	\$6,735.6	\$6,659.2	\$6,913.4	\$7,074.3	\$7,249.5
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$750.7</u>	<u>\$710.1</u>	<u>\$682.3</u>	<u>\$628.4</u>	<u>\$590.4</u>	<u>\$557.1</u>
	\$750.7	\$710.1	\$682.3	\$628.4	\$590.4	\$557.1
GROSS SUBSIDIES	\$7,346.4	\$7,445.8	\$7,341.5	\$7,541.8	\$7,664.7	\$7,806.6

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between the February and November Financial Plans
Consolidated Subsidiaries
Accrual Basis
(\$ in millions)

Subsidiaries	2016	2017	2018	2019	2020
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	(\$0.0)	(\$75.1)	\$6.5	\$6.8	(\$8.7)
Petroleum Business Tax (PBT) Receipts	0.7	8.8	8.8	8.8	8.8
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.7	(\$66.3)	\$15.3	\$15.6	\$0.1
PMT and MTA Aid					
Payroll Mobility Tax	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.0)
Payroll Mobility Tax Replacement Funds	0.0	(67.0)	(67.0)	(67.0)	(67.0)
MTA Aid	<u>0.0</u>	<u>8.0</u>	<u>8.0</u>	<u>8.0</u>	<u>8.0</u>
	\$0.0	(\$59.0)	(\$59.0)	(\$59.0)	(\$59.0)
State and Local Subsidies					
State Operating Assistance (18-b)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance (18-b)	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal Dedicated Taxes & State and Local Subsidies	\$0.7	(\$125.3)	(\$43.7)	(\$43.4)	(\$58.9)
City Subsidy for MTA Bus Company	\$0.0	(\$4.8)	(\$6.7)	(\$7.6)	(\$8.6)
City Subsidy for Staten Island Railway	(0.0)	(0.0)	(0.3)	(0.3)	(0.3)
CDOT Subsidy for Metro-North Railroad	<u>(0.0)</u>	<u>(0.1)</u>	<u>(1.7)</u>	<u>(0.9)</u>	<u>(0.9)</u>
	(\$0.0)	(\$4.9)	(\$8.7)	(\$8.8)	(\$9.8)
Total Dedicated Taxes & State and Local Subsidies	\$0.7	(\$130.2)	(\$52.4)	(\$52.3)	(\$68.7)
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	(\$1.2)	\$58.2	\$75.7	\$75.2	\$74.2
MTA Subsidy to Subsidiaries	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$1.2)	\$58.2	\$75.7	\$75.2	\$74.2
GROSS SUBSIDIES	(\$0.5)	(\$71.9)	\$23.2	\$22.9	\$5.6

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Consolidated Subsidies
Cash Basis
(\$ in millions)

<u>Subsidies</u>	<u>Actual</u> <u>2015</u>	<u>Final</u> <u>Estimate</u> <u>2016</u>	<u>Adopted</u> <u>Budget</u> <u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,563.9	\$1,668.0	\$1,668.0	\$1,828.0	\$1,889.4	\$1,952.4
Petroleum Business Tax (PBT) Receipts	616.5	619.1	607.6	601.9	599.0	596.7
Mortgage Recording Tax (MRT)	430.6	459.1	456.9	472.5	489.7	499.0
MRT Transfer to Suburban Counties	(1.7)	(3.0)	(3.0)	(3.0)	(3.3)	(3.6)
Reimburse Agency Security Costs	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(23.8)	(23.8)	(23.8)
Interest	4.9	5.1	5.3	5.3	5.3	5.3
Urban Tax	940.6	837.8	783.9	780.7	780.7	791.8
Investment Income	<u>1.1</u>	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>
	\$3,520.9	\$3,552.4	\$3,485.1	\$3,652.7	\$3,728.3	\$3,808.9
PMT and MTA Aid						
Payroll Mobility Tax	\$1,316.9	\$1,379.2	\$1,425.1	\$1,495.4	\$1,564.1	\$1,632.8
Payroll Mobility Tax Replacement Funds	309.3	311.3	244.3	244.3	244.3	244.3
MTA Aid	<u>284.8</u>	<u>297.4</u>	<u>305.4</u>	<u>305.4</u>	<u>305.4</u>	<u>305.4</u>
	\$1,910.9	\$1,987.8	\$1,974.7	\$2,045.1	\$2,113.7	\$2,182.5
State and Local Subsidies						
State Operating Assistance (18-b)	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance (18-b)	182.3	187.9	187.9	187.9	187.9	187.9
Station Maintenance	<u>161.2</u>	<u>164.1</u>	<u>168.3</u>	<u>172.6</u>	<u>176.9</u>	<u>180.3</u>
	\$531.4	\$539.9	\$544.1	\$548.4	\$552.8	\$556.1
Other Subsidy Adjustments						
Resource to Reduce Pension Liability	(\$140.0)	(\$75.0)	\$0.0	\$23.3	\$23.3	\$23.3
Reserve for Retroactive Payments	109.3	0.0	0.0	0.0	0.0	0.0
NYCT Charge Back of MTA Bus Debt Service	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	(42.2)	(30.3)	0.6	0.8	0.0	0.0
MNR Repayment for 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Repayment of Loan to Capital Financing Fund	(100.0)	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2010-2014 Capital Program	(38.1)	0.0	(73.0)	(78.9)	(49.7)	0.0
Committed to Capital 2015-2019 Capital Program	<u>(721.9)</u>	<u>(754.1)</u>	<u>(442.8)</u>	<u>(94.5)</u>	<u>(172.2)</u>	<u>(154.4)</u>
	(\$946.8)	(\$873.4)	(\$529.1)	(\$163.3)	(\$212.5)	(\$145.1)
Subtotal Dedicated Taxes & State and Local Subsidies	\$5,016.5	\$5,206.8	\$5,474.8	\$6,083.0	\$6,182.3	\$6,402.5
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$438.3	\$413.4	\$526.4	\$471.9	\$485.5	\$491.8
City Subsidy for Staten Island Railway	33.4	36.1	56.4	58.3	39.0	41.9
CDOT Subsidy for Metro-North Railroad	<u>129.0</u>	<u>120.4</u>	<u>108.6</u>	<u>119.2</u>	<u>123.9</u>	<u>131.9</u>
	\$600.6	\$569.9	\$691.4	\$649.4	\$648.4	\$665.5
Total Dedicated Taxes & State and Local Subsidies	\$5,617.1	\$5,776.7	\$6,166.2	\$6,732.3	\$6,830.7	\$7,068.0
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$740.1</u>	<u>\$732.5</u>	<u>\$685.0</u>	<u>\$633.8</u>	<u>\$594.2</u>	<u>\$560.5</u>
	\$740.1	\$732.5	\$685.0	\$633.8	\$594.2	\$560.5
GROSS SUBSIDIES	\$6,357.2	\$6,509.1	\$6,851.2	\$7,366.1	\$7,424.9	\$7,628.4

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between the February and November Financial Plans
Consolidated Subsidiaries
Cash Basis
(\$ in millions)

<u>Subsidies</u>	2016	2017	2018	2019	2020
Dedicated Taxes					
Metropolitan Mass Transportation Operating Assist (MMTOA)	(\$0.0)	(\$75.1)	\$6.5	\$6.8	(\$8.7)
Petroleum Business Tax (PBT) Receipts	0.0	8.8	8.8	8.8	8.8
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$0.0)	(\$66.3)	\$15.3	\$15.6	\$0.1
PMT and MTA Aid					
Payroll Mobility Tax	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.0)
Payroll Mobility Tax Replacement Funds	0.0	(67.0)	(67.0)	(67.0)	(67.0)
MTA Aid	<u>0.0</u>	<u>8.0</u>	<u>8.0</u>	<u>8.0</u>	<u>8.0</u>
	\$0.0	(\$59.0)	(\$59.0)	(\$59.0)	(\$59.0)
State and Local Subsidies					
State Operating Assistance (18-b)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance (18-b)	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Subsidy Adjustments					
Resource to Reduce Pension Liability	(\$145.0)	\$0.0	\$16.8	\$16.8	\$16.8
Reserve for Retroactive Payments	0.0	0.0	0.0	0.0	0.0
NYCT Charge Back of MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0
MNR Repayment for 525 North Broadway	0.0	0.0	0.0	0.0	0.0
Repayment of Loan to Capital Financing Fund	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2010-2014 Capital Program	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2015-2019 Capital Program	<u>(364.1)</u>	<u>(92.7)</u>	<u>(119.7)</u>	<u>17.0</u>	<u>(6.6)</u>
	(\$509.1)	(\$92.7)	(\$102.8)	\$33.8	\$10.2
Subtotal Dedicated Taxes & State and Local Subsidies	(\$509.1)	(\$218.0)	(\$146.6)	(\$9.6)	(\$48.7)
Other Funding Agreements					
City Subsidy for MTA Bus Company	\$0.0	(\$4.4)	(\$6.2)	(\$7.3)	(\$8.2)
City Subsidy for Staten Island Railway	0.0	(0.0)	(0.0)	(0.3)	(0.3)
CDOT Subsidy for Metro-North Railroad	<u>(0.0)</u>	<u>(0.1)</u>	<u>(1.7)</u>	<u>(0.9)</u>	<u>(0.9)</u>
	(\$0.0)	(\$4.5)	(\$7.9)	(\$8.5)	(\$9.5)
Total Dedicated Taxes & State and Local Subsidies	(\$509.2)	(\$222.5)	(\$154.5)	(\$18.1)	(\$58.2)
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>(\$1.1)</u>	<u>\$52.3</u>	<u>\$73.9</u>	<u>\$75.2</u>	<u>\$74.3</u>
	(\$1.1)	\$52.3	\$73.9	\$75.2	\$74.3
GROSS SUBSIDIES	(\$510.2)	(\$170.2)	(\$80.5)	\$57.2	\$16.2

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION
February Financial Plan 2017-2020

Cash Basis

(\$ in millions)

	<u>Actual</u> <u>2015</u>	<u>Final</u> <u>Estimate</u> <u>2016</u>	<u>Adopted</u> <u>Budget</u> <u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Subsidies						
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$1,032.1	\$1,120.3	\$1,120.3	\$1,230.8	\$1,273.3	\$1,316.8
Petroleum Business Tax (PBT) Receipts	524.0	526.2	516.5	511.6	509.2	507.2
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>940.6</u>	<u>837.8</u>	<u>783.9</u>	<u>780.7</u>	<u>780.7</u>	<u>791.8</u>
	\$2,496.7	\$2,484.3	\$2,420.7	\$2,523.1	\$2,563.1	\$2,615.7
New State Taxes and Fees						
Payroll Mobility Tax	\$977.5	\$924.6	\$781.7	\$863.4	\$882.2	\$871.9
Payroll Mobility Tax Replacement Funds	266.0	238.0	197.8	192.3	185.0	175.1
MTA Aid	<u>244.9</u>	<u>227.4</u>	<u>247.4</u>	<u>240.5</u>	<u>231.3</u>	<u>219.0</u>
	\$1,488.4	\$1,389.9	\$1,226.9	\$1,296.3	\$1,298.5	\$1,266.0
State and Local Subsidies						
State Operating Assistance (18-b)	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance (18-b)	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>
	\$316.2	\$316.2	\$316.2	\$316.2	\$316.2	\$316.2
Other Subsidy Adjustments						
Reserve for Retroactive Payments	\$23.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT Charge Back of MTA Bus Debt Service	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	(29.6)	(21.2)	0.4	0.5	0.0	0.0
Repayment of Loan to Capital Financing Fund	(100.0)	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2010-2014 Capital Program	(118.5)	(101.5)	(162.0)	(169.6)	(149.6)	(113.3)
Committed to Capital 2015-2019 Capital Program	<u>(541.4)</u>	<u>(565.6)</u>	<u>(332.1)</u>	<u>(70.9)</u>	<u>(129.1)</u>	<u>(115.8)</u>
	(\$778.0)	(\$699.8)	(\$505.2)	(\$251.5)	(\$290.3)	(\$240.6)
Total Dedicated Taxes & State and Local Subsidies	\$3,523.2	\$3,490.6	\$3,458.6	\$3,884.1	\$3,887.6	\$3,957.3
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$313.9</u>	<u>\$308.6</u>	<u>\$287.3</u>	<u>\$262.0</u>	<u>\$241.8</u>	<u>\$225.5</u>
	\$313.9	\$308.6	\$287.3	\$262.0	\$241.8	\$225.5
GROSS SUBSIDIES	\$3,837.1	\$3,799.2	\$3,745.9	\$4,146.1	\$4,129.4	\$4,182.8

MTA COMMUTER RAILROAD SUBSIDY ALLOCATION
February Financial Plan 2017-2020
Cash Basis
(\$ in millions)

	Actual 2015	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Subsidies						
Dedicated Taxes						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$528.1	\$543.7	\$543.7	\$592.8	\$611.6	\$630.9
Petroleum Business Tax (PBT) Receipts	92.5	92.9	91.1	90.3	89.9	89.5
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>1.1</u>	<u>1.1</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>	<u>1.2</u>
	\$621.7	\$637.7	\$636.1	\$684.3	\$702.7	\$721.6
New State Taxes and Fees						
Payroll Mobility Tax	\$159.1	\$284.8	\$183.4	\$233.0	\$282.6	\$344.1
Payroll Mobility Tax Replacement Funds	43.3	73.3	46.4	51.9	59.3	69.1
MTA Aid	<u>39.9</u>	<u>70.0</u>	<u>58.0</u>	<u>64.9</u>	<u>74.1</u>	<u>86.4</u>
	\$242.3	\$428.1	\$287.8	\$349.8	\$416.0	\$499.7
State and Local Subsidies						
State Operating Assistance (18-b)	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance (18-b)	23.6	29.3	29.3	29.3	29.3	29.3
Station Maintenance	<u>161.2</u>	<u>164.1</u>	<u>168.3</u>	<u>172.6</u>	<u>176.9</u>	<u>180.3</u>
	\$214.1	\$222.6	\$226.8	\$231.1	\$235.4	\$238.8
Other Subsidy Adjustments						
Resource to Reduce Pension Liability	(\$140.0)	(\$75.0)	\$0.0	\$23.3	\$23.3	\$23.3
Reserve for Retroactive Payments	86.3	0.0	0.0	0.0	0.0	0.0
Forward Energy Contracts Program - Gain/(Loss)	(12.6)	(9.1)	0.2	0.2	0.0	0.0
MNR Repayment for 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Repayment of Loan to Capital Financing Fund	0.0	0.0	0.0	0.0	0.0	0.0
Committed to Capital 2010-2014 Capital Program	80.4	101.5	89.0	90.7	99.9	113.3
Committed to Capital 2015-2019 Capital Program	<u>(180.5)</u>	<u>(188.5)</u>	<u>(110.7)</u>	<u>(23.6)</u>	<u>(43.0)</u>	<u>(38.6)</u>
	(\$168.8)	(\$173.6)	(\$23.9)	\$88.2	\$77.7	\$95.6
Total Dedicated Taxes & State and Local Subsidies	\$909.3	\$1,114.9	\$1,126.7	\$1,353.3	\$1,431.8	\$1,555.7
Other Funding Agreements						
CDOT Subsidy for Metro-North Railroad	<u>129.0</u>	<u>120.4</u>	<u>108.6</u>	<u>119.2</u>	<u>123.9</u>	<u>131.9</u>
	\$129.0	\$120.4	\$108.6	\$119.2	\$123.9	\$131.9
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$426.2</u>	<u>\$423.9</u>	<u>\$397.8</u>	<u>\$371.8</u>	<u>\$352.4</u>	<u>\$334.9</u>
	\$426.2	\$423.9	\$397.8	\$371.8	\$352.4	\$334.9
GROSS SUBSIDIES	\$1,464.5	\$1,659.2	\$1,633.0	\$1,844.3	\$1,908.1	\$2,022.5

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION
February Financial Plan 2017-2020
Cash Basis
(\$ in millions)

	<u>Actual</u> <u>2015</u>	<u>Final</u> <u>Estimate</u> <u>2016</u>	<u>Adopted</u> <u>Budget</u> <u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>Subsidies</u>						
<i>Dedicated Taxes</i>						
Metropolitan Mass Transportation Operating Assist (MMTOA)	\$3.7	\$4.0	\$4.0	\$4.4	\$4.6	\$4.7
Mortgage Recording Tax (MRT)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$3.7	\$4.0	\$4.0	\$4.4	\$4.6	\$4.7
<i>State and Local Subsidies</i>						
State Operating Assistance (18-b)	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance (18-b)	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1	\$1.1
Total Dedicated Taxes & State and Local Subsidies	\$4.8	\$5.1	\$5.1	\$5.5	\$5.7	\$5.8
City Subsidy to Staten Island Railway	\$33.4	\$36.1	\$56.4	\$58.3	\$39.0	\$41.9
GROSS SUBSIDIES	\$38.2	\$41.3	\$61.5	\$63.9	\$44.7	\$47.7

MTA HEADQUARTERS SUBSIDY ALLOCATION
February Financial Plan 2017-2020
Cash Basis
(\$ in millions)

	<u>Actual</u> 2015	<u>Final</u> Estimate 2016	<u>Adopted</u> Budget 2017	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>Subsidies</u>						
Net Funding of MTA Headquarters	(\$579.2)	(\$596.2)	(\$729.4)	(\$680.0)	(\$692.2)	(\$713.7)
<u>Dedicated Taxes</u>						
<u>Mortgage Recording Tax-1</u>						
Net Receipts After Agency Transfers	\$320.9	\$330.7	\$324.7	\$333.3	\$343.4	\$350.4
<u>Adjustments to MRT-1</u>						
Diversion of MRT to Suburban Highway	0.0	0.0	0.0	0.0	0.0	0.0
MRT-2 Required to Balance	<u>258.3</u>	<u>265.5</u>	<u>404.7</u>	<u>346.7</u>	<u>348.8</u>	<u>363.3</u>
	\$258.3	\$265.5	\$404.7	\$346.7	\$348.8	\$363.3
Net Available MRT-1 Funds for MTA HQ	\$579.2	\$596.2	\$729.4	\$680.0	\$692.2	\$713.7
Remaining MRT-1 Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<u>Mortgage Recording Tax - 2</u>						
Net Receipts	\$109.7	\$128.4	\$132.2	\$139.3	\$146.3	\$148.6
<u>Adjustments to MRT-2</u>						
Funding of General Reserve	\$0.0	\$0.0	(\$155.0)	(\$160.0)	(\$165.0)	(\$170.0)
Diversion of MRT to Suburban Counties	(1.7)	(3.0)	(3.0)	(3.0)	(3.3)	(3.6)
Investment Income	4.9	5.1	5.3	5.3	5.3	5.3
Agency Security Costs from MRT	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(23.8)	(23.8)	(23.8)
Transfer to MRT-1	<u>(258.3)</u>	<u>(265.5)</u>	<u>(404.7)</u>	<u>(346.7)</u>	<u>(348.8)</u>	<u>(363.3)</u>
	(\$290.1)	(\$298.2)	(\$592.2)	(\$538.3)	(\$545.6)	(\$565.4)
Remaining MRT-2 Balance	(\$180.3)	(\$169.8)	(\$460.0)	(\$399.0)	(\$399.3)	(\$416.8)
Payroll Mobility Tax Offset (if Required)	\$180.3	\$169.8	\$460.0	\$399.0	\$399.3	\$416.8

MTA BUS COMPANY SUBSIDY ALLOCATION
February Financial Plan 2017-2020
Cash Basis
(\$ in millions)

	<u>Actual</u> <u>2015</u>	<u>Final</u> <u>Estimate</u> <u>2016</u>	<u>Adopted</u> <u>Budget</u> <u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>Subsidies</u>						
City Subsidy for MTA Bus Company	\$438.3	\$413.4	\$526.4	\$471.9	\$485.5	\$491.8

MMTOA STATE DEDICATED TAXES
February Financial Plan 2017-2020
(\$ in millions)

Line
Number

	ACTUAL	FORECAST					
	2015	2016	2017	2018	2019	2020	
8							
9							
10	<u>Forecast of MMTOA Gross Receipts (SFY):</u>						
11							
12	Sales Tax	\$934.5	\$923.0	\$963.0	\$1,002.0	\$1,037.0	\$1,074.0
13	PBT	130.4	128.4	125.0	127.1	125.8	125.2
14	Corporate Franchise	60.0	57.3	57.0	56.6	56.4	56.2
15	Corporate Surcharge	1,096.0	1,110.3	1,155.5	1,214.7	1,252.4	1,289.5
16	Investment Income	0.0	17.5	17.5	17.5	17.5	17.5
17							
18	Total Gross Receipts Available for Allocation	\$2,220.9	\$2,236.5	\$2,318.0	\$2,417.9	\$2,489.1	\$2,562.4
19							
20	<u>Allocation of Total Gross Receipts to Downstate:</u>						
21							
22	Total Gross Receipts	\$2,220.9	\$2,236.5	\$2,318.0	\$2,417.9	\$2,489.1	\$2,562.4
23	Less: Upstate Share of PBT	(58.7)	(57.8)	(56.3)	(57.2)	(56.6)	(56.3)
24	Less: Upstate Share of Transmission	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)	(19.8)
25	Plus: NYS GF Transfer - Hold Harmless	0.0	(4.9)	(88.0)	0.0	0.0	0.0
26	Upstate Percent Share of Investment Income	2.64%	2.60%	2.45%	2.38%	2.29%	2.21%
27	Less: Upstate Share of Investment Income	0.0	(0.5)	(0.4)	(0.4)	(0.4)	(0.4)
28							
29	Total Net Downstate Share Available for Allocation	\$2,142.4	\$2,153.6	\$2,153.6	\$2,340.5	\$2,412.3	\$2,485.9
30	Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
31	Adjusted Total Net Downstate Share for Allocation	\$1,952.9	\$1,964.0	\$1,964.0	\$2,150.9	\$2,222.7	\$2,296.3
32	Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
33	Adjusted Total Net Downstate Share + Other	\$1,952.9	\$1,964.0	\$1,964.0	\$2,150.9	\$2,222.7	\$2,296.3
34							
35	<u>Allocation of Total Net Downstate Share to NYCT/SIR:</u>						
36							
37	NYCT/SIR Share	57.63%	59.35%	59.35%	59.35%	59.35%	59.35%
38	From Total Net Downstate Share	\$1,234.6	\$1,278.1	\$1,278.1	\$1,389.1	\$1,431.7	\$1,475.4
39	Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
40	Adjusted Total Net Downstate Share	\$1,080.8	\$1,124.3	\$1,124.3	\$1,235.2	\$1,277.8	\$1,321.5
41	Less: Transfer to Capital Program	(45.0)	0.0	0.0	0.0	0.0	0.0
42							
43	Total NYCT/SIR Share of Net Downstate Share	\$1,035.8	\$1,124.3	\$1,124.3	\$1,235.2	\$1,277.8	\$1,321.5
44	Total SIR Share (Cash)	3.7	4.0	4.0	4.4	4.6	4.7
45	Total NYCT Share of Net Downstate Share	\$1,032.1	\$1,120.3	\$1,120.3	\$1,230.8	\$1,273.3	\$1,316.8
46							
47	<u>Allocation of Total Net Downstate Share to MTA:</u>						
48							
49	MTA Share	26.71%	26.23%	26.23%	26.23%	26.23%	26.23%
50	From Total Net Downstate Share	\$572.3	\$564.9	\$564.9	\$614.0	\$632.8	\$652.1
51	Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
52	Adjusted Total Net Downstate Share	\$551.1	\$543.7	\$543.7	\$592.8	\$611.6	\$630.9
53	Less: Transfer to Capital Program	(23.0)	0.0	0.0	0.0	0.0	0.0
54							
55	Total MTA Share of Net Downstate Share	\$528.1	\$543.7	\$543.7	\$592.8	\$611.6	\$630.9
56							

PETROLEUM BUSINESS TAX PROJECTIONS
February Financial Plan 2017-2020
(\$ in millions)

Line
Number

	ACTUAL	FORECAST				
	2015	2016	2017	2018	2019	2020
Total Net PBT Collections Available for Distribution	\$1,813.3	\$1,820.8	\$1,787.2	\$1,770.2	\$1,761.9	\$1,754.9
<u>Distribution Shares:</u>						
MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Share Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<u>Amount of Total Net Collections Available for the MTA:</u>						
MTA Total	\$616.5	\$619.1	\$607.6	\$601.9	\$599.0	\$596.7
<u>Accrued</u>						
NYCT/SIR Share of MTA Total	\$523.5	\$526.1	\$516.1	\$511.4	\$509.0	\$507.1
Commuter Railroad Share of MTA Total	<u>92.4</u>	<u>92.8</u>	<u>91.1</u>	<u>90.2</u>	<u>89.8</u>	<u>89.5</u>
MTA Total of Net Collections	\$615.9	\$618.9	\$607.2	\$601.6	\$598.8	\$596.6
<u>Cash</u>						
NYCT/SIR Share of MTA Total	\$524.0	\$526.2	\$516.5	\$511.6	\$509.2	\$507.2
Commuter Railroad Share of MTA Total	<u>92.5</u>	<u>92.9</u>	<u>91.1</u>	<u>90.3</u>	<u>89.9</u>	<u>89.5</u>
MTA Total of Net Collections	\$616.5	\$619.1	\$607.6	\$601.9	\$599.0	\$596.7

MORTGAGE RECORDING TAX PROJECTIONS
February Financial Plan 2017-2020
(\$ in millions)

Cash Basis

	ACTUAL		FORECAST			
	2015	2016	2017	2018	2019	2020
MORTGAGE RECORDING TAX #261-1						
Receipts Available for Transfer to NYCT and CRs:						
Total Gross Receipts	\$320.9	\$330.7	\$324.7	\$333.3	\$343.4	\$350.4
Carryover	0.0	0.0	0.0	0.0	0.0	0.0
OPEB Offset	0.0	0.0	0.0	0.0	0.0	0.0
Less: MTAHQ Operating Expenses Net of Reimbursements	(579.2)	(596.2)	(729.4)	(680.0)	(692.2)	(713.7)
Receipts Available for Transfer	(\$258.3)	(\$265.5)	(\$404.7)	(\$346.7)	(\$348.8)	(\$363.3)
Adjustments	0.0	0.0	0.0	0.0	0.0	0.0
MRT-2 Required to Balance	258.3	265.5	404.7	346.7	348.8	363.3
Adjusted Receipts Available for Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Allocation of Net Receipts to NYCT/SIR Account:						
Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
From Current Year Net Receipts	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0
Carryover from Prior-Year	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Allocation of Net Receipts to Commuter Railroad Account:						
Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
From Current Year Net Receipts	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0
Carryover from Prior-Year	0.0	0.0	0.0	0.0	0.0	0.0
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
Total Commuter Railroad Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
MORTGAGE RECORDING TAX #261-2						
Receipts Available						
Total Receipts to Corporate Account	\$109.7	\$128.4	\$132.2	\$139.3	\$146.3	\$148.6
All Agency Security Pool	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	(10.0)
MTA Bus Debt Service	(24.9)	(24.9)	(24.9)	(23.8)	(23.8)	(23.8)
General Reserve	0.0	0.0	(155.0)	(160.0)	(165.0)	(170.0)
Investment Income	4.9	5.1	5.3	5.3	5.3	5.3
Total Receipts Available for Transfer	\$79.7	\$98.6	(\$52.4)	(\$49.3)	(\$47.2)	(\$49.9)
Use of Total Receipts:						
DORF Opening Balance	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5
Less: Transfer to MTA DORF Account	(6.2)	(7.4)	(7.5)	(7.5)	(7.7)	(8.1)
Less: Transfer to MTAHQ Funds	(258.3)	(265.5)	(404.7)	(346.7)	(348.8)	(363.3)
Net Receipts Available	(\$180.3)	(\$169.8)	(\$460.0)	(\$399.0)	(\$399.3)	(\$416.8)

MTA BRIDGES AND TUNNELS
February Financial Plan 2017-2020
Surplus Transfer
(\$ in millions)

	ACTUAL		FORECAST			
	2015	2016	2017	2018	2019	2020
Net Surplus/(Deficit)	\$1,392.497	\$1,396.127	\$1,396.982	\$1,349.825	\$1,345.703	\$1,339.401

Deductions from Net Operating Income:

Total Debt Service	\$604.591	\$629.328	\$664.509	\$672.245	\$703.673	\$729.266
Capitalized Assets	7.724	29.345	21.714	19.704	21.251	21.721
Reserves	29.283	26.881	27.515	28.173	28.863	29.602
GASB Reserves	0.000	0.000	0.000	0.089	0.264	0.451
Total Deductions from Net Operating Income	\$641.598	\$685.553	\$713.737	\$720.212	\$754.051	\$781.040
Net Income Available for Transfer to MTA and NYCT	\$750.899	\$710.573	\$683.245	\$629.614	\$591.652	\$558.361

Distributable Income:

Distribution of Funds to MTA:

Investment Income in Current Year	\$0.183	\$0.427	\$0.987	\$1.240	\$1.240	\$1.240
Accrued Current Year Allocation	432.282	408.400	396.598	369.042	350.587	333.209
Accrued Amount Distributed to MTA	\$432.465	\$408.827	\$397.585	\$370.282	\$351.828	\$334.449

Distribution of Funds to NYCT:

First \$24 million of Surplus reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	294.434	277.746	261.660	235.332	215.824	199.913
Accrued Amount Distributed to NYCT	\$318.434	\$301.746	\$285.660	\$259.332	\$239.824	\$223.913
Total Distributable Income:	\$750.899	\$710.573	\$683.245	\$629.614	\$591.652	\$558.361

Cash Transfers:

Actual Cash Transfer to MTA and NYCT:

From Current Year Surplus	\$426.246	\$423.872	\$397.778	\$371.797	\$352.433	\$334.946
Investment Income in Prior Year	0.137	0.183	0.427	0.987	1.240	1.240
Cash Amount Distributed to MTA	\$426.383	\$424.055	\$398.205	\$372.784	\$353.673	\$336.187
Cash Amount Distributed to NYCT	\$313.857	\$308.595	\$287.269	\$261.964	\$241.775	\$225.504
Total Cash Transfer:	\$740.240	\$732.649	\$685.473	\$634.749	\$595.448	\$561.690

MTA BRIDGES AND TUNNELS
February Financial Plan 2017-2020
Surplus Transfer
(\$ in millions)

	ACTUAL	FORECAST				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<i>Debt Service Detail by Agency:</i>						
B&T Own Purpose Debt Service	\$230.545	\$275.065	\$298.838	\$309.919	\$338.413	\$368.044
NYCT Transportation Debt Service	255.947	242.458	250.304	248.018	250.012	247.259
MTA Transportation Debt Service	118.100	111.804	115.366	114.308	115.249	113.963
Total Debt Service by Agency	\$604.591	\$629.328	\$664.509	\$672.245	\$703.673	\$729.266

Total Accrued Amount for Transfer to MTA and NYCT:

Total Adjusted Net Income Available for Transfer	\$1,355.308	\$1,339.474	\$1,346.766	\$1,300.619	\$1,294.085	\$1,286.387
Less: B&T Total Debt Service	(230.545)	(275.065)	(298.838)	(309.919)	(338.413)	(368.044)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Remainder of Total Accrued Amount for Transfer	\$1,100.763	\$1,040.409	\$1,023.928	\$966.700	\$931.672	\$894.343

Calculation of Actual Cash Transfer to MTA:

<u>Distribution of Remainder to MTA</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$550.381	\$520.205	\$511.964	\$483.350	\$465.836	\$447.171
Less: MTA Total Debt Service	(118.100)	(111.804)	(115.366)	(114.308)	(115.249)	(113.963)
MTA's Accrued Current Year Allocation	\$432.282	\$408.400	\$396.598	\$369.042	\$350.587	\$333.209
<u>Cash Conversion of MTA's Accrued Amount</u>						
Current Year Amount	\$375.971	\$367.560	\$356.938	\$332.138	\$315.529	\$299.888
Balance of Prior Year	50.276	56.311	40.840	39.660	36.904	35.059
Cash Transfer to MTA	\$426.246	\$423.872	\$397.778	\$371.797	\$352.433	\$334.946

Calculation of Actual Cash Transfer to NYCT:

<u>Distribution of Remainder to NYCT</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$550.381	\$520.205	\$511.964	\$483.350	\$465.836	\$447.171
Less: NYCT Total Debt Service	(255.947)	(242.458)	(250.304)	(248.018)	(250.012)	(247.259)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
NYCT's Accrued Current Year Allocation	\$318.434	\$301.746	\$285.660	\$259.332	\$239.824	\$223.913
<u>Cash Conversion of NYCT's Accrued Amount</u>						
Current Year Amount	\$281.411	\$271.571	\$257.094	\$233.398	\$215.842	\$201.521
Balance of Prior Year	32.446	37.023	30.175	28.566	25.933	23.982
Cash Transfer to NYCT	\$313.857	\$308.595	\$287.269	\$261.964	\$241.775	\$225.504

SUMMARY
MTA STATEN ISLAND RAILWAY
2017 FEBRUARY FINANCIAL PLAN
2017-2020
(\$ in millions)

Line Number		ACTUAL	FORECAST				
		2015	2016	2017	2018	2019	2020
9							
10	<u>Revenue Summary:</u>						
11							
12	Farebox Revenue	\$6.4	\$6.6	\$6.8	\$7.0	\$7.0	\$7.0
13	Other Revenue	2.6	2.4	2.5	2.5	2.5	2.5
14	State/City Subsidies	4.8	5.1	5.1	5.5	5.7	5.8
15							
16	Total Revenues	\$13.9	\$14.1	\$14.4	\$15.0	\$15.2	\$15.4
17							
18	<u>Non-Reimbursable Expense Summary:</u>						
19							
20	Labor Expenses	\$39.3	\$40.9	\$41.7	\$40.7	\$41.5	\$42.7
21	Non-Labor Expenses	10.8	23.1	30.3	11.2	10.9	11.4
22	Depreciation	8.1	8.3	8.3	8.3	8.3	8.3
23	OPEB Liability Adjustment	7.5	7.5	7.5	7.5	7.5	7.5
24	GASB 68 Pension Expense Adjustment	(1.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)
25	Environmental Remediation	1.1	0.0	0.0	0.0	0.0	0.0
26							
27	Total Non-Reimbursable Expenses	\$65.2	\$79.3	\$87.3	\$67.2	\$67.8	\$69.4
28							
29							
30	Total Net Revenue/(Deficit)	(\$51.3)	(\$65.2)	(\$72.8)	(\$52.2)	(\$52.6)	(\$54.0)
31							
32	<u>Cash Adjustment Summary:</u>						
33	Operating Cash Adjustments	\$15.9	\$9.4	\$15.3	\$15.3	\$15.3	\$15.3
34	GASB Cash Adjustments	0.0	0.0	0.0	(0.0)	(0.0)	(0.0)
35	Subsidy Cash Adjustments (Other than SIRTOA Recovery)	0.0	0.0	0.0	0.0	0.0	0.0
36							
37	Total Cash Adjustments	\$15.9	\$9.4	\$15.3	\$15.3	\$15.3	\$15.3
38							
39	Gross Cash Balance	(\$35.4)	(\$55.8)	(\$57.5)	(\$36.9)	(\$37.3)	(\$38.8)
40							
41	<u>Other Adjustments:</u>						
42	Debt Service	(0.7)	(0.6)	(0.8)	(2.1)	(4.5)	(7.8)
43							
44	Total Billable Adjusted Cash Balance after Debt Service	(\$36.1)	(\$56.4)	(\$58.3)	(\$39.0)	(\$41.9)	(\$46.6)
45							
46	<u>City Subsidy Cash Adjustments:</u>						
47	Cash Balance Due from the City of New York	36.1	56.4	58.3	39.0	41.9	46.6
48	Cash Subsidy Received from City of New York for SIRTOA	<u>33.4</u>	<u>36.1</u>	<u>56.4</u>	<u>58.3</u>	<u>39.0</u>	<u>41.9</u>
49	Subsidy Cash Timing	(\$2.8)	(\$20.3)	(\$1.9)	\$19.3	(\$2.8)	(\$4.7)
50							
51	Net Cash Balance from Previous Year	(33.4)	(36.1)	(56.4)	(58.3)	(39.0)	(41.9)
52							
53	Baseline Net Cash Surplus/(Deficit)	(\$36.1)	(\$56.4)	(\$58.3)	(\$39.0)	(\$41.9)	(\$46.6)
54							
55	<u>MTA Internal Subsidy:</u>						
56	MTA Carryover from Previous Year	0.0	0.0	0.0	0.0	0.0	0.0
57	MTA Internal Subsidy (Cash)	0.0	0.0	0.0	0.0	0.0	0.0
58							
59	Baseline Net Cash Surplus/(Deficit)	(\$36.1)	(\$56.4)	(\$58.3)	(\$39.0)	(\$41.9)	(\$46.6)
60							

<p>SUMMARY MTA BUS COMPANY 2017 FEBRUARY FINANCIAL PLAN 2017-2020 (\$ in millions)</p>
--

Line Number	ACTUAL	FORECAST					
	2015	2016	2017	2018	2019	2020	
9							
10	<u>Revenue Summary:</u>						
11							
12	Farebox Revenue	\$210.3	\$214.1	\$219.9	\$222.2	\$222.6	\$223.5
13	Other Revenue	23.1	20.7	21.1	21.5	21.7	21.8
14							
15	Total Revenues	\$233.4	\$234.9	\$240.9	\$243.6	\$244.2	\$245.3
16							
17	<u>Non-Reimbursable Expense Summary:</u>						
18							
19	Labor Expenses	\$516.2	\$512.3	\$536.4	\$550.6	\$564.4	\$570.6
20	Non-Labor Expenses	158.1	170.4	190.4	198.7	191.1	190.1
21	Depreciation	50.0	42.2	53.9	54.3	54.3	54.3
22	OPEB Liability Adjustment	61.0	100.2	100.2	100.2	100.2	100.2
23	GASB 68 Pension Expense Adjustment	(12.1)	40.2	43.3	42.9	41.6	37.3
24	Environmental Remediation	0.2	0.0	0.0	0.0	0.0	0.0
25							
26	Total Non-Reimbursable Expenses	\$773.3	\$865.3	\$924.1	\$946.7	\$951.6	\$952.5
27							
28							
29	Total Net Revenue/(Deficit)	(\$539.9)	(\$630.4)	(\$683.2)	(\$703.0)	(\$707.3)	(\$707.1)
30							
31	<u>Cash Adjustment Summary:</u>						
32	Operating Cash Adjustments	\$143.4	\$175.3	\$224.4	\$224.7	\$225.8	\$221.4
33	GASB Cash Adjustments	0.0	0.0	0.0	0.0	(0.1)	(0.2)
34							
35	Total Cash Adjustments	\$143.4	\$175.3	\$224.4	\$224.7	\$225.7	\$221.2
36							
37	Gross Cash Balance	(\$396.5)	(\$455.2)	(\$458.8)	(\$478.4)	(\$481.7)	(\$486.0)
38							
39	<u>Other Adjustments:</u>						
40	Non-Billable GASB Cash Adjustments	0.0	0.0	0.0	0.0	0.1	0.2
41	Debt Service	(29.8)	(25.5)	(22.5)	(24.4)	(26.5)	(29.4)
42	Non-Billable Debt Service (2005-2011 Capital Program)	27.7	23.4	19.6	19.9	19.7	19.7
43							
44	Total Billable Adjusted Cash Balance after Debt Service	(\$398.5)	(\$457.3)	(\$461.7)	(\$482.9)	(\$488.3)	(\$495.5)
45							
46	<u>City Subsidy Cash Adjustments:</u>						
47	Cash Balance Due from NYC (adjusted for Non-Billable GASB)	\$398.5	\$457.3	\$461.7	\$482.9	\$488.3	\$495.5
48	Cash Subsidy Received from City of New York for MTA Bus	<u>438.3</u>	<u>413.4</u>	<u>526.4</u>	<u>471.9</u>	<u>485.5</u>	<u>491.8</u>
49	Subsidy Cash Timing	\$39.8	(\$43.9)	\$64.8	(\$11.1)	(\$2.8)	(\$3.7)
50							
51	Net Cash Balance from Previous Year	(\$113.5)	(\$73.7)	(\$117.6)	(\$52.9)	(\$63.9)	(\$66.7)
52							
53							
54	Baseline Net Cash Surplus/(Deficit)	(\$73.7)	(\$117.6)	(\$52.9)	(\$63.9)	(\$66.7)	(\$70.5)
55							

MTA New York City Transit
February Financial Plan 2017 - 2020
Paratransit Operations
(\$ in thousands)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>ADA Trips:</u>	6,462,819	6,938,450	7,389,449	7,869,764	8,381,298
<i>Pct Change from Previous Year</i>	1.6%	7.4%	6.5%	6.5%	6.5%

<u>Revenue:</u>					
Fares	\$ 18,347	\$ 19,633	\$ 20,923	\$ 22,296	\$ 23,758
Urban Tax	55,465	52,354	51,969	52,030	52,843
<i>Sub-total</i>	\$ 73,812	\$ 71,987	\$ 72,892	\$ 74,326	\$ 76,601
City Reimbursements	127,445	142,017	150,540	166,386	183,375
Total Revenue	\$ 201,257	214,004	\$ 223,432	240,712	259,976

<u>Expenses:</u>					
<i>Operating Expenses:</i>					
Salaries & Benefits	\$ 21,965	\$ 24,933	\$ 25,433	\$ 25,941	\$ 26,460
Rental & Miscellaneous	453,623	492,714	518,945	567,888	621,126
Total Expenses	\$ 475,588	\$ 517,646	\$ 544,378	\$ 593,829	\$ 647,586
Net Paratransit Surplus/(Deficit)	<u>\$ (274,331)</u>	<u>\$ (303,643)</u>	<u>\$ (320,946)</u>	<u>\$ (353,117)</u>	<u>\$ (387,610)</u>

Paratransit Details					
Total Paratransit Reimbursement:	\$ 182,910	\$ 194,371	\$ 202,509	\$ 218,416	\$ 236,218
Urban Tax	\$ 55,465	\$ 52,354	\$ 51,969	\$ 52,030	\$ 52,843
City Reimbursements	127,445	142,017	150,540	166,386	183,375

<i>Rental & Miscellaneous Expense:</i>					
<i>Paratransit Service Contracts</i>					
Carrier Services	\$ 356,405	\$ 374,464	\$ 395,389	\$ 429,743	\$ 465,295
Command Center	27,225	28,345	30,917	33,731	36,983
Eligibility Certification	3,117	3,499	3,729	3,808	3,964
Other	4,137	5,030	5,030	5,030	5,030
Subtotal	\$ 390,884	\$ 411,338	\$ 435,065	\$ 472,312	\$ 511,272
<i>Other Than Personnel Service:</i>					
Insurance	39,103	44,233	50,259	58,618	68,656
Fuel	11,148	13,182	13,853	15,274	17,704
Other	10,974	22,795	18,602	20,519	22,328
Subtotal	\$ 61,225	\$ 80,210	\$ 82,714	\$ 94,411	\$ 108,688
<i>Non-City Reimbursable OTPS:</i>	\$ 1,513	\$ 1,166	\$ 1,166	\$ 1,165	\$ 1,166

Total Rental & Miscellaneous Expense	\$ 453,623	\$ 492,714	\$ 518,945	\$ 567,888	\$ 621,126
---	-------------------	-------------------	-------------------	-------------------	-------------------

<i>Annual Growth in Total Expenses</i>	3.0%	8.8%	5.2%	9.1%	9.1%
--	------	------	------	------	------

[THIS PAGE INTENTIONALLY LEFT BLANK]

Debt Service in the Financial Plan

The following table includes debt service projections for 2016 through 2020 in connection with the bond financed portion of *approved* Capital Programs, including the 2015-2019 Capital Program.

The favorable variance below reflects the inclusion in the debt service baseline refunding savings and acceleration of certain capital contributions into 2017. These savings were captured “below-the-line” in the November Plan. In addition, the favorable variance below includes debt service savings from the issuance of Triborough Bridge and Tunnel General Revenue Refunding Bonds, Series 2017B in January of 2017.

Debt Service Forecast (in millions)*			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2016	\$2,458	\$2,452	\$6
2017	2,641	2,603	37
2018	2,781	2,741	40
2019	2,934	2,891	43
2020	3,085	3,052	33
Total 2016-2020	\$13,898	\$13,739	\$159

*Totals may not add due to rounding.

The following is a summary of the key assumptions used to determine the debt service projections in this Plan:

Forecasted Borrowing Schedule	2016¹	2017	2018	2019	2020
<i>(\$ in millions)</i>					
TR New Money Bonds	\$1,125	\$790	\$2,045	\$2,640	\$2,605
DTF New Money Bonds	413	714	0	0	0
TBTA New Money Bonds	<u>300</u>	<u>142</u>	<u>383</u>	<u>554</u>	<u>686</u>
Total New Money Bonds	\$1,839	\$1,647	\$2,428	\$3,194	\$3,291

¹Actual New Money Bonds issued in 2016.

Forecasted Interest Rates	2016	2017	2018	2019	2020
Assumed Fixed-Rates					
Transportation Revenue Bonds	3.22%	3.27%	3.33%	3.41%	3.46%
Dedicated Tax Fund Bonds	3.20%	3.25%	3.31%	3.39%	3.44%
Triborough Bridge & Tunnel Authority	3.20%	3.25%	3.31%	3.39%	3.44%
Assumed Variable Rates	4.00%	4.00%	4.00%	4.00%	4.00%
Weighted Average Interest Rates ²					
Transportation Revenue Bonds	3.30%	3.34%	3.40%	3.47%	3.51%
Dedicated Tax Fund Bonds	3.28%	3.32%	3.38%	3.45%	3.49%
Triborough Bridge & Tunnel Authority	3.28%	3.32%	3.38%	3.45%	3.49%

² Calculated based on 90% fixed debt and 10% variable debt assumption.

Debt Issuance Assumptions:

- All debt is assumed to be issued as 30-year level debt service debt with principal amortized over the life of the bonds, except for the Railroad Rehabilitation and Improvement Financing (RRIF) loan which is amortized over 20 years on a level debt service basis, based on an interest rate of 2.38%.
- Current fixed-rate estimates are derived from prevailing Fair Market Yield BVAL Curves for A+ and AA- rated Transportation issuers as published by Bloomberg Information Service. Financial Plan years 2017–2020 derived by applying changes in U.S. Dollar Swap Forward Curves to prevailing transportation curves (as of September 30, 2016).
- The split of fixed-rate debt versus variable rate debt each year is 90% fixed and 10% variable.
- New bond issues calculated interest rate at time of issuance use weighted average of fixed and variable assumptions.
- Cost of issuance is assumed to be 2% of the gross bonding amount.
- Assumes issuance of \$714 million of DTF bonds to take out outstanding DTF Bond Anticipation Notes in 2017. Due to the Additional Bonds Test constraints of the DTF credit, no additional DTF new money bonds are assumed to be issued over the Financial Plan period after 2017.
- All bonds issued to finance TBTA capital projects are assumed to be issued under the TBTA General Revenue Resolution.
- The Build America Bonds subsidy has been reduced by 7.2% annually through and including Federal Fiscal Year 2023 reflecting the sequester reduction for payments to issuers of direct-pay bonds.
- No reserve funds are assumed in these projections.

METROPOLITAN TRANSPORTATION AUTHORITY

**February Financial Plan 2017-2020
Summary of Total Budgeted Debt Service**

(\$ in millions)

Line Number		ACTUAL		FORECAST			
		2015	2016	2017	2018	2019	2020
9	<u>New York City Transit (NYCT):</u>						
10	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$884.666	\$894.087	\$948.519	\$964.485	\$958.812	\$955.425
11	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	11.668	43.594	88.804	136.100
12	2 Broadway Certificates of Participation - NYCT Share	19.796	17.828	0.000	0.000	0.000	0.000
13	2 Broadway Certificates of Participation - Additional NYCT Share of MTA Lease Portion	0.000	0.565	0.000	0.000	0.000	0.000
13	Bond Anticipation Notes	0.189	0.000	0.000	0.000	0.000	0.000
14	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	297.871	329.458	331.044	328.066	326.648	328.072
15	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	<u>0.000</u>	<u>0.000</u>	<u>16.137</u>	<u>32.275</u>	<u>32.275</u>	<u>32.275</u>
16	<i>Sub-Total MTA Paid Debt Service</i>	\$1,202.521	\$1,241.939	\$1,307.368	\$1,368.420	\$1,406.538	\$1,451.872
17							
18	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$172.522	\$172.023	\$175.784	\$174.015	\$176.130	\$173.639
19	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>68.626</u>	<u>70.435</u>	<u>74.520</u>	<u>74.003</u>	<u>73.881</u>	<u>73.619</u>
20	<i>Sub-Total B&T Paid Debt Service</i>	\$241.149	\$242.458	\$250.304	\$248.018	\$250.012	\$247.259
21							
22	Total NYCT Debt Service	\$1,443.670	\$1,484.398	\$1,557.672	\$1,616.438	\$1,656.550	\$1,699.131
23							
24	<u>Commuter Railroads (CRR):</u>						
25	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$545.609	\$561.886	\$601.851	\$611.981	\$608.382	\$606.233
26	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	16.917	69.557	148.924	233.708
27	Bond Anticipation Notes	0.123	0.000	0.000	0.000	0.000	0.000
28	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	67.472	70.614	67.321	66.715	66.427	66.717
29	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	<u>0.000</u>	<u>0.000</u>	<u>2.848</u>	<u>5.696</u>	<u>5.696</u>	<u>5.696</u>
30	<i>Sub-Total MTA Paid Debt Service</i>	\$613.204	\$632.500	\$688.936	\$753.949	\$829.428	\$912.353
31							
32	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$81.093	\$80.858	\$82.625	\$81.794	\$82.788	\$81.618
33	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>30.151</u>	<u>30.946</u>	<u>32.741</u>	<u>32.514</u>	<u>32.460</u>	<u>32.345</u>
34	<i>Sub-Total B&T Paid Debt Service</i>	\$111.244	\$111.804	\$115.366	\$114.308	\$115.249	\$113.963
35							
36	Total CRR Debt Service	\$724.448	\$744.304	\$804.303	\$868.257	\$944.677	\$1,026.316
37							
38	<u>Bridges and Tunnels (B&T):</u>						
39	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$231.114	\$253.070	\$274.037	\$271.280	\$274.577	\$270.694
40	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	27.109	27.823	29.437	29.233	29.184	29.081
41	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	3.775	17.817	43.062	76.680
42	2 Broadway Certificates of Participation - TBTA Share	2.799	2.556	0.000	0.000	0.000	0.000
43	2 Broadway Certificates of Participation - Additional TBTA Share of MTA Lease Portion	0.000	0.045	0.000	0.000	0.000	0.000
44							
44	Total B&T Debt Service	\$261.022	\$283.494	\$307.249	\$318.330	\$346.824	\$376.455
45							
46	<u>MTA Bus:</u>						
47	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$29.829	\$25.623	\$21.788	\$22.155	\$22.024	\$21.946
48	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	0.753	2.321	4.523	7.511
49	Bond Anticipation Notes	0.003	0.000	0.000	0.000	0.000	0.000
50							
51	Total MTA Bus Debt Service	\$29.832	\$25.623	\$22.541	\$24.476	\$26.547	\$29.457
52							
53	<u>Staten Island Railway (SIRTOA):</u>						
54	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.707	\$0.599	\$0.359	\$0.365	\$0.363	\$0.362
55	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	0.422	1.737	4.160	7.455
56	Bond Anticipation Notes	0.000	0.000	0.000	0.000	0.000	0.000
57							
58	Total SIRTOA Debt Service	\$0.707	\$0.599	\$0.781	\$2.102	\$4.523	\$7.816
59							
60	Total MTA HQ Debt Service for 2 Broadway Certificates of Participation	\$2.716	\$2.524	\$0.000	\$0.000	\$0.000	\$0.000

METROPOLITAN TRANSPORTATION AUTHORITY

**February Financial Plan 2017-2020
Summary of Total Budgeted Debt Service**

(\$ in millions)

Line Number		FORECAST					
		2015	2016	2017	2018	2019	2020
61	<u>MTA Total:</u>						
62							
63	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,460.811	\$1,482.195	\$1,572.516	\$1,598.986	\$1,589.580	\$1,583.966
64	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	365.342	400.073	398.365	394.781	393.075	394.789
65	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	484.729	505.951	532.446	527.089	533.496	525.951
66	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	125.886	129.205	136.698	135.750	135.526	135.045
67	2 Broadway Certificates of Participation	25.311	23.519	0.000	0.000	0.000	0.000
68	Bond Anticipation Notes	0.315	0.000	0.000	0.000	0.000	0.000
69	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	29.760	117.210	246.411	384.774
70	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	18.985	37.970	37.970	37.970
71	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	3.775	17.817	43.062	76.680
72							
73	Total Debt Service	\$2,462.394	\$2,540.941	\$2,692.545	\$2,829.603	\$2,979.121	\$3,139.175
74							
75	<u>MTA Investment Income by Resolution</u>						
76							
77	Investment Income from Transportation Revenue Bond Debt Service Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
78	Investment Income from Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
79	Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
80	Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
81	Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
82							
83	Total MTA Investment Income	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
84							
85	<u>MTA Net Total</u>						
86							
87	Net Transportation Revenue Bonds Debt Service	\$1,460.811	\$1,482.195	\$1,602.276	\$1,716.195	\$1,835.992	\$1,968.740
88	Bond Anticipation Notes	0.315	0.000	0.000	0.000	0.000	0.000
89	Net Dedicated Tax Fund Bonds Debt Service	365.342	400.073	417.350	432.751	431.045	432.759
90	Net TBTA (B&T) General Revenue Bonds Debt Service	484.729	505.951	536.221	544.906	576.558	602.631
91	Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	125.886	129.205	136.698	135.750	135.526	135.045
92	Net 2 Broadway Certificates of Participation Debt Service	25.311	23.519	0.000	0.000	0.000	0.000
93	Build America Bonds Interest Subsidy - TRB	(54.588)	(54.594)	(54.330)	(54.167)	(53.580)	(52.918)
94	Build America Bonds Interest Subsidy - DTF	(26.061)	(26.334)	(26.326)	(26.326)	(26.175)	(26.012)
95	Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.424)	(8.429)	(8.411)	(8.411)	(8.411)	(8.411)
96							
97	Total MTA Net Debt Service	\$2,373.321	\$2,451.584	\$2,603.479	\$2,740.699	\$2,890.954	\$3,051.834
98							
99	Total MTA Wide Debt Service including Sandy Programs	\$2,373.321	\$2,451.584	\$2,603.479	\$2,740.699	\$2,890.954	\$3,051.834

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2017-2020

Debt Affordability Statement ⁽¹⁾

\$ in millions

Forecasted Debt Service and Borrowing Schedule		Notes	2015 ACTL	2016	2017	2018	2019	2020
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3		\$2,348.0	\$2,428.1	\$2,603.5	\$2,740.7	\$2,891.0	\$3,051.8
Forecasted New Money Bonds Issued	4		2,895.3	1,838.6	1,646.6	2,427.9	3,194.4	3,290.9
Forecasted Debt Service by Credit ⁹		Notes	2015 ACTL	2016	2017	2018	2019	2020
Transportation Revenue Bonds								
Pledged Revenues	5		\$13,114.0	\$13,219.0	\$13,361.7	\$13,600.2	\$13,764.6	\$13,942.8
Debt Service	9		1,406.5	1,427.6	1,547.9	1,662.0	1,782.4	1,915.8
Debt Service as a % of Pledged Revenues			11%	11%	12%	12%	13%	14%
Dedicated Tax Fund Bonds								
Pledged Revenues	6		\$616.5	\$619.1	\$607.6	\$601.9	\$599.0	\$596.7
Debt Service	9		339.3	373.7	391.0	406.4	404.9	406.7
Debt Service as a % of Pledged Revenues			55%	60%	64%	68%	68%	68%
Triborough Bridge and Tunnel Authority General Revenue Bonds								
Pledged Revenues	7		\$1,355.3	\$1,339.5	\$1,346.8	\$1,300.6	\$1,294.1	\$1,286.4
Debt Service	9		476.3	497.5	527.8	536.5	568.1	594.2
Debt Service as a % of Total Pledged Revenues			35%	37%	39%	41%	44%	46%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds								
Pledged Revenues	8		\$879.0	\$842.0	\$819.0	\$764.1	\$725.9	\$692.2
Debt Service	9		125.9	129.2	136.7	135.7	135.5	135.0
Debt Service as a % of Total Pledged Revenues			14%	15%	17%	18%	19%	20%
Cumulative Debt Service (Excluding State Service Contract Bonds)		Notes	2015 ACTL	2016	2017	2018	2019	2020
Total Debt Service	1, 2, 3		\$2,348.0	\$2,428.1	\$2,603.5	\$2,740.7	\$2,891.0	\$3,051.8
Fare and Toll Revenues			\$7,770.0	\$7,900.6	\$8,197.9	\$8,291.3	\$8,328.3	\$8,370.5
Total Debt Service as a % of Fare and Toll Revenue			30%	31%	32%	33%	35%	36%
Operating Revenues (including Fare and Toll Revenues) and Subsidies			\$15,055.0	\$15,319.3	\$15,565.4	\$15,932.9	\$16,159.9	\$16,405.3
Total Debt Service as a % of Operating Revenues and Subsidies			16%	16%	17%	17%	18%	19%
Non-Reimbursable Expenses with Non-Cash Liabilities			\$15,413.8	\$16,479.3	\$17,705.5	\$18,111.6	\$18,631.8	\$19,298.5
Total Debt Service as % of Non-reimbursable Expenses			15%	15%	15%	15%	16%	16%

Notes on the following page are integral to this table.

Notes

- 1 *Unhedged tax-exempt variable rate debt, other than floating rate note bonds reflects actual rates through September 2016. Floating rate notes assumed at 4.00% plus the current fixed spread to maturity.*
- 2 *Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.*
- 3 *Total debt service excludes COPS lease payments. All debt service numbers reduced by expected investment income and Build America Bonds (BAB) subsidy.*
- 4 *New money bonds amortized as 30-year level debt. New debt issued assumed 90% fixed-rate and 10% variable rate. Actual 2016 issuance through December 31, 2016 is included with the forecast and is reflective of new money bonds.*
- 5 *Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies, including the new State taxes and fees; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.*
- 6 *Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTOA.*
- 7 *Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.*
- 8 *Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.*
- 9 *Debt service schedules for each credit are attached as addendum hereto.*

Special Notes

- ⁽¹⁾ *Revenue and expense numbers do not include the impact of those items listed as part of the below-the-line adjustments on the financial schedules.*

METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)
Total Budgeted Annual Debt Service
All Issuance through December 31, 2016 (\$ in millions)

Fiscal Year	Transportation Revenue Resolution			Dedicated Tax Fund Resolution			TBTA General Revenue Resolution			TBTA Subordinate Resolution			MTA and TBTA Debt Service		
	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined
2016	1,427.6	-	1,427.6	373.7	-	373.7	497.5	-	497.5	129.2	-	129.2	2,428.1	-	2,428.1
2017	1,518.2	29.8	1,547.9	372.0	19.0	391.0	524.0	3.8	527.8	136.7	-	136.7	2,551.0	52.5	2,603.5
2018	1,544.8	117.2	1,662.0	368.5	38.0	406.4	518.7	17.8	536.5	135.7	-	135.7	2,567.7	173.0	2,740.7
2019	1,536.0	246.4	1,782.4	366.9	38.0	404.9	525.1	43.1	568.1	135.5	-	135.5	2,563.5	327.4	2,891.0
2020	1,531.0	384.8	1,915.8	368.8	38.0	406.7	517.5	76.7	594.2	135.0	-	135.0	2,552.4	499.4	3,051.8
2021	1,539.3	492.5	2,031.8	368.3	38.0	406.2	512.2	113.3	625.5	135.7	-	135.7	2,555.5	643.8	3,199.3
2022	1,532.0	549.4	2,081.5	365.5	38.0	403.5	488.3	147.1	635.4	135.2	-	135.2	2,521.1	734.5	3,255.6
2023	1,547.1	569.0	2,116.1	367.3	38.0	405.3	543.2	171.0	714.2	135.8	-	135.8	2,593.4	778.0	3,371.4
2024	1,535.0	572.7	2,107.7	366.8	38.0	404.7	505.4	179.1	684.5	135.9	-	135.9	2,543.0	789.8	3,332.8
2025	1,520.1	573.0	2,093.1	367.2	38.0	405.2	505.4	179.1	684.5	135.8	-	135.8	2,528.5	790.1	3,318.6
2026	1,548.0	573.1	2,121.1	364.4	38.0	402.3	504.7	179.1	683.8	136.0	-	136.0	2,553.1	790.2	3,343.3
2027	1,543.7	573.2	2,116.9	357.2	38.0	395.2	503.0	179.1	682.2	136.1	-	136.1	2,540.1	790.3	3,330.4
2028	1,539.7	573.2	2,112.8	365.6	38.0	403.6	515.2	179.1	694.3	136.4	-	136.4	2,556.9	790.3	3,347.1
2029	1,546.7	573.2	2,119.8	364.3	38.0	402.3	514.4	179.1	693.5	136.3	-	136.3	2,561.6	790.3	3,351.9
2030	1,542.2	573.2	2,115.4	365.9	38.0	403.9	516.6	179.1	695.7	136.5	-	136.5	2,561.2	790.3	3,351.4
2031	1,556.8	573.2	2,130.0	364.2	38.0	402.2	529.3	179.1	708.4	129.6	-	129.6	2,580.0	790.3	3,370.2
2032	1,483.2	573.2	2,056.4	365.7	38.0	403.7	423.6	179.1	602.7	76.5	-	76.5	2,349.0	790.3	3,139.2
2033	1,207.9	573.2	1,781.1	343.0	38.0	380.9	258.6	179.1	437.7	-	-	-	1,809.5	790.3	2,599.7
2034	1,209.1	573.2	1,782.2	199.9	38.0	237.9	267.7	179.1	446.8	-	-	-	1,676.7	790.3	2,466.9
2035	1,187.3	573.2	1,760.5	177.5	38.0	215.5	298.8	179.1	477.9	-	-	-	1,663.6	790.3	2,453.9
2036	1,027.0	573.2	1,600.1	322.4	38.0	360.4	293.4	179.1	472.5	-	-	-	1,642.7	790.3	2,433.0
2037	1,000.7	565.4	1,566.1	339.5	38.0	377.4	293.7	179.1	472.8	-	-	-	1,633.9	782.5	2,416.4
2038	934.2	539.3	1,473.6	328.1	38.0	366.1	271.7	179.1	450.8	-	-	-	1,534.0	756.4	2,290.5
2039	870.8	521.1	1,391.9	276.2	38.0	314.2	132.4	179.1	311.5	-	-	-	1,279.4	738.2	2,017.6
2040	766.5	521.1	1,287.6	37.8	38.0	75.8	89.6	179.1	268.7	-	-	-	893.9	738.2	1,632.1
2041	615.8	521.1	1,136.9	8.0	38.0	46.0	69.8	179.1	248.9	-	-	-	693.6	738.2	1,431.8
2042	552.4	521.1	1,073.5	8.0	38.0	46.0	68.0	179.1	247.1	-	-	-	628.4	738.2	1,366.6
2043	409.6	521.1	930.7	8.0	38.0	46.0	55.6	179.1	234.7	-	-	-	473.3	738.2	1,211.5
2044	267.1	521.1	788.2	8.0	38.0	46.0	50.7	179.1	229.9	-	-	-	325.8	738.2	1,064.0
2045	171.2	521.1	692.3	8.0	38.0	46.0	36.7	179.1	215.9	-	-	-	215.9	738.2	954.1
2046	120.0	521.1	641.1	8.0	38.0	46.0	30.6	179.1	209.7	-	-	-	158.6	738.2	896.8
2047	106.2	499.2	605.4	8.0	19.0	27.0	13.7	175.3	189.1	-	-	-	128.0	693.5	821.5
2048	98.4	437.7	536.1	8.0	-	8.0	13.7	161.3	175.0	-	-	-	120.1	599.0	719.2
2049	98.4	326.8	425.1	8.0	-	8.0	13.7	136.1	149.8	-	-	-	120.1	462.8	582.9
2050	94.6	188.4	283.0	8.0	-	8.0	12.0	102.4	114.4	-	-	-	114.6	290.8	405.5
2051	68.9	80.7	149.6	8.0	-	8.0	-	65.8	65.8	-	-	-	76.9	146.5	223.4
2052	68.9	23.7	92.6	8.0	-	8.0	-	32.0	32.0	-	-	-	76.9	55.7	132.6
2053	68.9	4.2	73.1	8.0	-	8.0	-	8.1	8.1	-	-	-	76.9	12.3	89.2
2054	68.9	0.5	69.4	8.0	-	8.0	-	-	-	-	-	-	76.9	0.5	77.4
2055	66.9	0.1	67.0	8.0	-	8.0	-	-	-	-	-	-	74.9	0.1	75.1
2056	46.4	0.0	46.4	6.8	-	6.8	-	-	-	-	-	-	53.2	0.0	53.2

Notes:

Does not include debt service for State Service Contract Bonds and Convention Center Bonds, which is paid by NY State. Also excludes COPS lease payments.
Includes interest budgeted for Transportation Revenue Bond Anticipation Notes.
Forecasted Investment Income is not included above.
Net of Build America Bonds subsidy.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency

Category	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Baseline Total Positions	71,809	72,784	72,293	72,240	72,171
NYC Transit	48,908	49,310	48,772	48,681	48,412
Long Island Rail Road	7,266	7,450	7,486	7,485	7,633
Metro-North Railroad	6,836	6,966	6,991	6,995	6,997
Bridges & Tunnels	1,578	1,589	1,589	1,591	1,597
Headquarters	2,918	3,073	3,077	3,101	3,155
Staten Island Railway	318	318	319	305	305
Capital Construction Company	140	139	139	139	139
Bus Company	3,845	3,939	3,920	3,943	3,933
Non-Reimbursable	64,502	65,086	65,234	65,347	65,645
NYC Transit	43,673	43,965	43,827	43,828	43,904
Long Island Rail Road	6,148	6,235	6,551	6,596	6,768
Metro-North Railroad	6,300	6,245	6,229	6,247	6,247
Bridges & Tunnels	1,491	1,502	1,502	1,504	1,510
Headquarters	2,781	2,936	2,940	2,964	3,018
Staten Island Railway	304	304	305	305	305
Capital Construction Company	-	-	-	-	-
Bus Company	3,805	3,899	3,880	3,903	3,893
Reimbursable	7,307	7,698	7,059	6,893	6,526
NYC Transit	5,235	5,345	4,945	4,853	4,508
Long Island Rail Road	1,118	1,215	935	889	865
Metro-North Railroad	536	721	762	748	750
Bridges & Tunnels	87	87	87	87	87
Headquarters	137	137	137	137	137
Staten Island Railway	14	14	14	-	-
Capital Construction Company	140	139	139	139	139
Bus Company	40	40	40	40	40
Total Full-Time	71,580	72,555	72,064	72,011	71,942
NYC Transit	48,695	49,097	48,559	48,468	48,199
Long Island Rail Road	7,266	7,450	7,486	7,485	7,633
Metro-North Railroad	6,835	6,965	6,990	6,994	6,996
Bridges & Tunnels	1,578	1,589	1,589	1,591	1,597
Headquarters	2,918	3,073	3,077	3,101	3,155
Staten Island Railway	318	318	319	305	305
Capital Construction Company	140	139	139	139	139
Bus Company	3,830	3,924	3,905	3,928	3,918
Total Full-Time-Equivalents	229	229	229	229	229
NYC Transit	213	213	213	213	213
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	15	15	15	15	15

¹ For 2016 and beyond, the table captures authorized positions at year end (December 31).

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency

Function	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration	4,965	5,044	5,052	5,079	5,051
NYC Transit	1,481	1,451	1,448	1,446	1,409
Long Island Rail Road	517	499	507	514	523
Metro-North Railroad	578	596	596	596	596
Bridges & Tunnels	85	89	89	89	89
Headquarters	2,106	2,202	2,206	2,210	2,210
Staten Island Railway	29	29	29	29	29
Capital Construction Company	15	15	15	15	15
Bus Company	154	163	162	180	180
Operations	31,192	31,650	31,545	31,544	31,565
NYC Transit	23,614	23,940	23,743	23,716	23,585
Long Island Rail Road	2,472	2,517	2,609	2,635	2,787
Metro-North Railroad	1,928	1,958	1,958	1,958	1,958
Bridges & Tunnels	587	585	585	585	585
Headquarters	-	-	-	-	-
Staten Island Railway	107	107	107	107	107
Capital Construction Company	-	-	-	-	-
Bus Company	2,484	2,543	2,543	2,543	2,543
Maintenance	31,769	32,119	31,725	31,642	31,600
NYC Transit	21,793	21,888	21,550	21,488	21,462
Long Island Rail Road	4,075	4,221	4,157	4,127	4,119
Metro-North Railroad	4,207	4,285	4,310	4,314	4,316
Bridges & Tunnels	378	383	383	383	383
Headquarters	-	-	-	-	-
Staten Island Railway	168	168	169	169	169
Capital Construction Company	-	-	-	-	-
Bus Company	1,148	1,174	1,156	1,161	1,151
Engineering/Capital	2,112	2,126	2,126	2,109	2,035
NYC Transit	1,358	1,358	1,358	1,358	1,283
Long Island Rail Road	202	213	213	209	204
Metro-North Railroad	123	127	127	127	127
Bridges & Tunnels	253	253	253	254	260
Headquarters	-	-	-	-	-
Staten Island Railway	14	14	14	-	-
Capital Construction Company	125	124	124	124	124
Bus Company	37	37	37	37	37
Public Safety	1,771	1,845	1,845	1,866	1,920
NYC Transit	662	673	673	673	673
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	275	279	279	280	280
Headquarters	812	871	871	891	945
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	22	22	22	22	22

¹ For 2016 and beyond, the table captures authorized positions at year end (December 31).

**Metropolitan Transportation Authority
February Financial Plan 2017-2020
Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable**

FUNCTION/OCCUPATIONAL GROUP	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Managers/Supervisors	1,559	1,543	1,541	1,537	1,518
Professional, Technical, Clerica	3,255	3,342	3,353	3,369	3,360
Operational Hourlies	151	159	158	173	173
Total Administration	4,965	5,044	5,052	5,079	5,051
Operations					
Managers/Supervisors	3,832	3,856	3,842	3,834	3,842
Professional, Technical, Clerica	890	898	900	899	897
Operational Hourlies	26,470	26,896	26,803	26,811	26,826
Total Operations	31,192	31,650	31,545	31,544	31,565
Maintenance					
Managers/Supervisors	5,635	5,694	5,584	5,566	5,554
Professional, Technical, Clerica	1,969	2,026	2,000	1,984	1,951
Operational Hourlies	24,165	24,399	24,141	24,092	24,095
Total Maintenance	31,769	32,119	31,725	31,642	31,600
Engineering/Capital					
Managers/Supervisors	602	607	607	601	540
Professional, Technical, Clerica	1,499	1,508	1,508	1,506	1,493
Operational Hourlies	11	11	11	2	2
Total Engineering/Capital	2,112	2,126	2,126	2,109	2,035
Public Safety					
Managers/Supervisors	508	517	517	517	531
Professional, Technical, Clerica	155	161	161	162	163
Operational Hourlies	1,108	1,167	1,167	1,187	1,226
Total Public Safety	1,771	1,845	1,845	1,866	1,920
Baseline Total Positions					
Managers/Supervisors	12,136	12,217	12,091	12,055	11,985
Professional, Technical, Clerica	7,768	7,935	7,922	7,920	7,864
Operational Hourlies	51,905	52,632	52,280	52,265	52,322
Baseline Total Positions	71,809	72,784	72,293	72,240	72,171

¹ For 2016 and beyond, the table captures authorized positions at year end (December 31).

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Year to Year Changes for Positions by Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents
Favorable/(Unfavorable)

CATEGORY	Change 2016-2017	Change 2017-2018	Change 2018-2019	Change 2019-2020
Baseline Total Positions	(975)	491	53	69
NYC Transit	(402)	538	91	269
Long Island Rail Road	(184)	(36)	1	(148)
Metro-North Railroad	(130)	(25)	(4)	(2)
Bridges & Tunnels	(11)	-	(2)	(6)
Headquarters	(155)	(4)	(24)	(54)
Staten Island Railway	-	(1)	14	-
Capital Construction Company	1	-	-	-
Bus Company	(94)	19	(23)	10
Non-Reimbursable	(583)	(148)	(113)	(298)
NYC Transit	(292)	138	(1)	(76)
Long Island Rail Road	(87)	(316)	(45)	(172)
Metro-North Railroad	56	16	(18)	0
Bridges & Tunnels	(11)	-	(2)	(6)
Headquarters	(155)	(4)	(24)	(54)
Staten Island Railway	-	(1)	-	-
Capital Construction Company	-	-	-	-
Bus Company	(94)	19	(23)	10
Reimbursable	(392)	639	166	367
NYC Transit	(110)	400	92	345
Long Island Rail Road	(97)	280	46	24
Metro-North Railroad	(186)	(41)	14	(2)
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	14	-
Capital Construction Company	1	-	-	-
Bus Company	-	-	-	-
Total Full-Time	(975)	491	53	69
NYC Transit	(402)	538	91	269
Long Island Rail Road	(184)	(36)	1	(148)
Metro-North Railroad	(130)	(25)	(4)	(2)
Bridges & Tunnels	(11)	-	(2)	(6)
Headquarters	(155)	(4)	(24)	(54)
Staten Island Railway	-	(1)	14	-
Capital Construction Company	1	-	-	-
Bus Company	(94)	19	(23)	10
Total Full-Time-Equivalents	-	-	-	-
NYC Transit	-	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Year to Year Changes for Positions by Function and Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents
Favorable/(Unfavorable)

FUNCTION/DEPARTMENT	Change 2016-2017	Change 2017-2018	Change 2018-2019	Change 2019-2020
Administration	(79)	(8)	(27)	28
NYC Transit	30	3	2	37
Long Island Rail Road	18	(8)	(7)	(9)
Metro-North Railroad	(18)	-	-	-
Bridges & Tunnels	(4)	-	-	-
Headquarters	(96)	(4)	(4)	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(9)	1	(18)	-
Operations	(458)	105	1	(21)
NYC Transit	(326)	197	27	131
Long Island Rail Road	(45)	(92)	(26)	(152)
Metro-North Railroad	(30)	-	-	-
Bridges & Tunnels	2	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	(59)	-	-	-
Maintenance	(350)	394	83	42
NYC Transit	(95)	338	62	26
Long Island Rail Road	(146)	64	30	8
Metro-North Railroad	(78)	(25)	(4)	(2)
Bridges & Tunnels	(5)	-	-	-
Headquarters	-	-	-	-
Long Island Bus	-	-	-	-
Staten Island Railway	-	(1)	-	-
Capital Construction Company	-	-	-	-
Bus Company	(26)	18	(5)	10
Engineering/Capital	(14)	-	17	74
NYC Transit	-	-	-	75
Long Island Rail Road	(11)	-	4	5
Metro-North Railroad	(4)	-	-	-
Bridges & Tunnels	-	-	(1)	(6)
Headquarters	-	-	-	-
Staten Island Railway	-	-	14	-
Capital Construction Company	1	-	-	-
Bus Company	-	-	-	-
Public Safety	(74)	-	(21)	(54)
NYC Transit	(11)	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	(4)	-	(1)	-
Headquarters	(59)	-	(20)	(54)
Staten Island Railway	-	-	-	-
Capital Construction Company	-	-	-	-
Bus Company	-	-	-	-
Baseline Total Positions	(975)	491	53	69

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Year to Year Changes for Positions by Function and Occupational Group
Baseline Total Full-time Positions and Full-time Equivalents
Non-Reimbursable and Reimbursable
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change 2016-2017	Change 2017-2018	Change 2018-2019	Change 2019-2020
Administration				
Managers/Supervisors	16	2	4	19
Professional, Technical, Clerical	(87)	(11)	(16)	9
Operational Hourlies	(8)	1	(15)	-
Total Administration	(79)	(8)	(27)	28
Operations				
Managers/Supervisors	(24)	14	8	(8)
Professional, Technical, Clerical	(8)	(2)	1	2
Operational Hourlies	(426)	93	(8)	(15)
Total Operations	(458)	105	1	(21)
Maintenance				
Managers/Supervisors	(59)	110	18	12
Professional, Technical, Clerical	(57)	26	16	33
Operational Hourlies	(234)	258	49	(3)
Total Maintenance	(350)	394	83	42
Engineering/Capital				
Managers/Supervisors	(5)	-	6	61
Professional, Technical, Clerical	(9)	-	2	13
Operational Hourlies	-	-	9	-
Total Engineering/Capital	(14)	-	17	74
Public Safety				
Managers/Supervisors	(9)	-	-	(14)
Professional, Technical, Clerical	(6)	-	(1)	(1)
Operational Hourlies	(59)	-	(20)	(39)
Total Public Safety	(74)	-	(21)	(54)
Baseline Total Positions				
Managers/Supervisors	(81)	126	36	70
Professional, Technical, Clerical	(167)	13	2	56
Operational Hourlies	(727)	352	15	(57)
Baseline Total Positions	(975)	491	53	69

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Baseline Change Between 2017 February Financial Plan vs. 2016 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency
Favorable/(Unfavorable)

Category	2016	2017	2018	2019	2020
Baseline Total Positions	-	(112)	(63)	(62)	(48)
NYC Transit	-	(65)	(16)	(15)	(1)
Long Island Rail Road	-	19	19	19	19
Metro-North Railroad	-	5	5	5	5
Bridges & Tunnels	-	2	2	2	2
Headquarters	-	(75)	(75)	(75)	(75)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	1	1	1	1
Bus Company	-	1	1	1	1
Non-Reimbursable	0	(82)	(82)	(81)	(78)
NYC Transit	-	(34)	(34)	(33)	(30)
Long Island Rail Road	-	19	19	19	19
Metro-North Railroad	0	5	5	5	5
Bridges & Tunnels	-	2	2	2	2
Headquarters	-	(75)	(75)	(75)	(75)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	1	1	1	1
Reimbursable	(0)	(30)	19	19	30
NYC Transit	-	(31)	18	18	29
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	(0)	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	1	1	1	1
Bus Company	-	-	-	-	-
Total Full-Time	-	(112)	(63)	(62)	(48)
NYC Transit	-	(65)	(16)	(15)	(1)
Long Island Rail Road	-	19	19	19	19
Metro-North Railroad	-	5	5	5	5
Bridges & Tunnels	-	2	2	2	2
Headquarters	-	(75)	(75)	(75)	(75)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	1	1	1	1
Bus Company	-	1	1	1	1
Total Full-Time-Equivalents	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Baseline Change Between 2017 February Financial Plan vs. 2016 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency
Favorable/(Unfavorable)

Function	2016	2017	2018	2019	2020
Administration	-	(17)	(17)	(17)	(12)
NYC Transit	-	34	34	34	38
Long Island Rail Road	-	19	19	19	19
Metro-North Railroad	-	4	4	4	4
Bridges & Tunnels	-	-	-	-	1
Headquarters	-	(75)	(75)	(75)	(75)
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	1	1	1	1
Operations	-	(42)	(25)	(26)	(28)
NYC Transit	-	(44)	(27)	(28)	(30)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	2	2	2	2
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Maintenance	-	(56)	(24)	(22)	(10)
NYC Transit	-	(55)	(23)	(21)	(9)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	1	1	1	1
Bridges & Tunnels	-	(2)	(2)	(2)	(2)
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Engineering/Capital	-	3	3	3	2
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	2	2	2	1
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	1	1	1	1
Bus Company	-	-	-	-	-
Public Safety	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Capital Construction Company	-	-	-	-	-
Bus Company	-	-	-	-	-
Baseline Total Positions	-	(112)	(63)	(62)	(48)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Baseline Change Between 2017 February Financial Plan vs. 2016 November Financial Plan
Non-Reimbursable and Reimbursable
Full-time Positions and Full-time Equivalents by Occupational Group and Agency
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change				
	2016	2017	2018	2019	2020
Administration					
Managers/Supervisors	-	24	24	24	25
Professional, Technical, Clerical	-	(41)	(41)	(41)	(37)
Operational Hourlies	-	-	-	-	-
Total Administration	-	(17)	(17)	(17)	(12)
Operations					
Managers/Supervisors	-	(13)	(11)	(11)	(11)
Professional, Technical, Clerical	-	(4)	(6)	(7)	(9)
Operational Hourlies	-	(25)	(8)	(8)	(8)
Total Operations	-	(42)	(25)	(26)	(28)
Maintenance					
Managers/Supervisors	-	20	26	26	28
Professional, Technical, Clerical	1	(7)	7	9	19
Operational Hourlies	(1)	(69)	(57)	(57)	(57)
Total Maintenance	-	(56)	(24)	(22)	(10)
Engineering/Capital					
Managers/Supervisors	-	7	7	7	7
Professional, Technical, Clerical	-	(4)	(4)	(4)	(5)
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	-	3	3	3	2
Public Safety					
Managers/Supervisors	-	(2)	(2)	(2)	(2)
Professional, Technical, Clerical	-	2	2	2	2
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Baseline Total Positions					
Managers/Supervisors	-	36	44	44	47
Professional, Technical, Clerical	1	(54)	(42)	(41)	(30)
Operational Hourlies	(1)	(94)	(65)	(65)	(65)
Baseline Total Positions	-	(112)	(63)	(62)	(48)

[THIS PAGE INTENTIONALLY LEFT BLANK]

IV. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line

No

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

36

37

38

39

40

41

42

43

44

45

46

47

48

49

50

Reimbursable		Actual	Final	Adopted			
		2015	Estimate	Budget	2018	2019	2020
Operating Revenue							
	Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
	Toll Revenue	0	0	0	0	0	0
	Other Revenue	0	0	0	0	0	0
	Capital and Other Reimbursements	1,910	1,959	2,063	1,943	1,889	1,849
Total Operating Revenue		\$1,910	\$1,959	\$2,063	\$1,943	\$1,889	\$1,849
Operating Expense							
Labor Expenses:							
	Payroll	\$629	\$634	\$730	\$695	\$691	\$670
	Overtime	205	210	172	159	159	159
	Health & Welfare	70	66	74	73	73	73
	OPEB Current Payment	8	8	8	9	9	10
	Pensions	89	80	96	92	89	88
	Other-Fringe Benefits	216	217	246	233	232	225
	Reimbursable Overhead	380	417	435	416	414	409
Subtotal Labor Expenses		\$1,597	\$1,632	\$1,762	\$1,676	\$1,667	\$1,635
Non-Labor Expenses:							
	Electric Power	\$2	\$1	\$0	\$0	\$0	\$0
	Fuel	0	0	0	0	0	0
	Insurance	10	12	14	13	13	13
	Claims	0	0	0	0	0	0
	Paratransit Service Contracts	0	0	0	0	0	0
	Maintenance and Other Operating Contracts	75	83	70	71	55	53
	Professional Service Contracts	88	72	60	57	36	27
	Materials & Supplies	140	151	155	125	117	120
	Other Business Expenses	(2)	6	1	1	1	1
Subtotal Non-Labor Expenses		\$313	\$327	\$301	\$267	\$222	\$214
Other Expense Adjustments:							
	Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Other Expense Adjustments		\$0	\$0	\$0	\$0	\$0	\$0
	Depreciation	\$0	\$0	\$0	\$0	\$0	\$0
	OPEB Obligation	0	0	0	0	0	0
	Environmental Remediation	0	0	0	0	0	0
Total Operating Expense		\$1,910	\$1,959	\$2,063	\$1,943	\$1,889	\$1,849
Baseline Surplus/(Deficit)		\$0	\$0	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable / Reimbursable	Actual 2015	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
10	Operating Revenue						
11	Farebox Revenue	\$5,961	\$6,032	\$6,271	\$6,353	\$6,377	\$6,412
12	Toll Revenue	1,809	1,868	1,927	1,938	1,951	1,959
13	Other Revenue	689	683	708	728	757	785
14	Capital and Other Reimbursements	1,910	1,959	2,063	1,943	1,889	1,849
15	Total Operating Revenue	\$10,369	\$10,542	\$10,969	\$10,962	\$10,975	\$11,005
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$5,325	\$5,473	\$5,778	\$5,895	\$6,012	\$6,125
20	Overtime	960	974	925	921	933	950
21	Health & Welfare	1,120	1,245	1,363	1,424	1,514	1,603
22	OPEB Current Payment	509	555	600	642	697	756
23	Pensions	1,338	1,434	1,419	1,429	1,427	1,416
24	Other-Fringe Benefits	1,077	1,084	1,126	1,142	1,165	1,189
25	Reimbursable Overhead	0	(2)	(2)	(2)	(2)	(1)
26	Sub-total Labor Expenses	\$10,329	\$10,762	\$11,209	\$11,451	\$11,747	\$12,037
28	Non-Labor Expenses:						
29	Electric Power	\$476	\$413	\$505	\$518	\$533	\$571
30	Fuel	162	128	161	166	173	190
31	Insurance	67	55	64	73	79	90
32	Claims	331	275	281	287	295	301
33	Paratransit Service Contracts	379	391	411	435	472	511
34	Maintenance and Other Operating Contracts	654	762	859	837	823	850
35	Professional Service Contracts	468	511	617	533	499	503
36	Materials & Supplies	683	743	805	765	748	816
37	Other Business Expenses	194	179	202	201	211	217
38	Sub-total Non-Labor Expenses	\$3,415	\$3,457	\$3,905	\$3,816	\$3,833	\$4,049
40	Other Expense Adjustments:						
41	Other	\$37	\$56	\$49	\$48	\$50	\$52
42	General Reserve	0	0	155	160	165	170
43	Sub-total Other Expense Adjustments	\$37	\$56	\$204	\$208	\$215	\$222
45	Total Operating Expense before Non-Cash Liability Adjs.	\$13,781	\$14,275	\$15,319	\$15,475	\$15,795	\$16,308
47	Depreciation	\$2,443	\$2,496	\$2,599	\$2,670	\$2,739	\$2,805
48	OPEB Obligation	1,490	1,850	1,939	2,008	2,081	2,158
49	GASB 68 Pension Expense Adjustment	(410)	(188)	(94)	(104)	(101)	(130)
49	Environmental Remediation	21	6	6	6	6	6
51	Total Operating Expense	\$17,324	\$18,438	\$19,769	\$20,054	\$20,521	\$21,147
53	Net Operating Deficit Before Subsidies and Debt Service	(\$6,955)	(\$7,896)	(\$8,799)	(\$9,092)	(\$9,546)	(\$10,143)
55	Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,543)	(\$4,163)	(\$4,450)	(\$4,579)	(\$4,726)	(\$4,839)
57	Debt Service (excludes Service Contract Bonds)	2,373	2,452	2,603	2,741	2,891	3,052
59	Total Operating Expense with Debt Service	\$16,154	\$16,727	\$17,922	\$18,216	\$18,686	\$19,360
61	Dedicated Taxes and State/Local Subsidies	\$6,596	\$6,736	\$6,659	\$6,913	\$7,074	\$7,249
63	Net Deficit After Subsidies and Debt Service	\$811	\$551	(\$294)	(\$340)	(\$637)	(\$1,106)
65	Conversion to Cash Basis: GASB Account	0	0	0	(8)	(18)	(29)
66	Conversion to Cash Basis: All Other	(661)	(782)	(195)	175	62	141
68	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$150	(\$231)	(\$489)	(\$173)	(\$593)	(\$993)
69	ADJUSTMENTS	0	12	253	176	574	614
70	PRIOR-YEAR CARRY-OVER	330	480	260	24	27	7
71	NET CASH BALANCE	\$480	\$260	\$24	\$27	\$7	(\$372)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line No.	Cash Receipts and Expenditures	Actual	Final	Adopted			
		2015	Estimate	Budget	2018	2019	2020
10	Receipts						
11	Farebox Revenue	\$6,001	\$6,057	\$6,280	\$6,361	\$6,385	\$6,419
12	Other Operating Revenue	718	754	713	849	786	825
13	Capital and Other Reimbursements	1,863	1,866	2,125	1,913	1,866	1,823
14	Total Receipts	\$8,583	\$8,677	\$9,117	\$9,124	\$9,037	\$9,068
15							
16	Expenditures						
17	Labor:						
18	Payroll	\$5,245	\$5,314	\$5,583	\$5,694	\$5,810	\$5,930
19	Overtime	955	952	897	892	904	922
20	Health and Welfare	1,109	1,202	1,328	1,385	1,472	1,560
21	OPEB Current Payment	496	532	581	622	676	734
22	Pensions	1,285	1,385	1,374	1,383	1,381	1,370
23	Other Fringe Benefits	795	830	857	870	885	908
24	Contribution to GASB Fund	0	0	0	8	18	29
25	Reimbursable Overhead	0	0	(0)	0	0	0
26	Total Labor Expenditures	\$9,886	\$10,215	\$10,621	\$10,854	\$11,146	\$11,454
27							
28	Non-Labor:						
29	Electric Power	\$485	\$408	\$501	\$514	\$528	\$566
30	Fuel	165	126	158	164	170	186
31	Insurance	58	41	47	57	63	72
32	Claims	269	269	255	241	249	257
33	Paratransit Service Contracts	381	389	409	433	470	509
34	Maintenance and Other Operating Contracts	522	663	725	631	609	598
35	Professional Service Contracts	314	480	561	472	436	438
36	Materials & Supplies	727	706	772	763	728	800
37	Other Business Expenditures	213	191	197	185	196	194
38	Total Non-Labor Expenditures	\$3,133	\$3,274	\$3,626	\$3,460	\$3,449	\$3,622
39							
40	Other Expenditure Adjustments:						
41	Other	\$33	\$133	\$140	\$148	\$138	\$158
42	General Reserve	0	0	155	160	165	170
43	Total Other Expenditure Adjustments	\$33	\$133	\$295	\$308	\$303	\$328
44							
45	Total Expenditures	\$13,052	\$13,621	\$14,542	\$14,622	\$14,898	\$15,404
46							
47	Net Cash Deficit Before Subsidies and Debt Service	(\$4,469)	(\$4,944)	(\$5,425)	(\$5,497)	(\$5,862)	(6,336)
48							
49	Dedicated Taxes and State/Local Subsidies	\$6,357	\$6,509	\$6,851	\$7,366	\$7,425	\$7,628
50	Debt Service (excludes Service Contract Bonds)	(\$1,738)	(\$1,796)	(\$1,916)	(\$2,042)	(\$2,156)	(2,285)
51							
52	CASH BALANCE BEFORE PRIOR-YEAR CARRY-OVER	\$150	(\$231)	(\$489)	(\$173)	(\$593)	(\$993)
53	ADJUSTMENTS	0	12	253	176	574	614
54	PRIOR-YEAR CARRY-OVER	330	480	260	24	27	7
55	NET CASH BALANCE	\$480	\$260	\$24	\$27	\$7	(\$372)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Cash Conversion Detail
(\$ in millions)

	Actual 2015	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Depreciation						
New York City Transit	\$1,692	\$1,728	\$1,778	\$1,828	\$1,878	\$1,928
Long Island Rail Road	325	336	339	343	346	350
Metro-North Railroad	231	231	241	241	241	241
MTA Headquarters	27	30	51	60	65	68
MTA Bus Company	50	42	54	54	54	54
Staten Island Railway	8	8	8	8	8	8
Bridges & Tunnels	110	120	128	137	146	156
<i>Sub-Total</i>	\$2,443	\$2,496	\$2,599	\$2,670	\$2,739	\$2,805
OPEB Liability Adjustment						
New York City Transit	\$1,130	\$1,443	\$1,501	\$1,561	\$1,624	\$1,689
Long Island Rail Road	85	83	86	89	91	94
Metro-North Railroad	56	68	68	68	68	68
MTA Headquarters	79	80	106	108	113	118
MTA Bus Company	61	100	100	100	100	100
Staten Island Railway	7	8	8	8	8	8
Bridges & Tunnels	71	67	71	74	78	82
<i>Sub-Total</i>	\$1,490	\$1,850	\$1,939	\$2,008	\$2,081	\$2,158
GASB 68 Pension Expense Adjustment						
New York City Transit	(\$315)	(\$355)	(\$296)	(\$306)	(\$296)	(\$303)
Long Island Rail Road	(31)	169	174	173	174	162
Metro-North Railroad	(26)	(22)	(3)	(1)	(7)	(14)
MTA Headquarters	(16)	(10)	(4)	(4)	(5)	(7)
MTA Bus Company	(12)	40	43	43	42	37
Staten Island Railway	(2)	(1)	(1)	(1)	(1)	(1)
Bridges & Tunnels	(9)	(10)	(9)	(8)	(7)	(5)
<i>Sub-Total</i>	(\$410)	(188)	(94)	(104)	(101)	(130)
Environmental Remediation						
New York City Transit	\$13	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	2	2	2	2	2	2
Metro-North Railroad	4	4	4	4	4	4
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	1	0	0	0	0	0
Bridges & Tunnels	0	0	0	0	0	0
<i>Sub-Total</i>	\$21	\$6	\$6	\$6	\$6	\$6
Net Operating Surplus/(Deficit)						
New York City Transit	\$190	\$154	\$252	\$191	\$167	\$167
Long Island Rail Road	18	6	(9)	(12)	(13)	(16)
Metro-North Railroad	(125)	(62)	(57)	(50)	(10)	(40)
MTA Headquarters	148	65	80	188	116	131
MTA Bus Company	44	(7)	27	27	30	29
Staten Island Railway	1	(6)	0	(0)	(0)	(0)
First Mutual Transportation Assurance Company	24	(19)	(18)	(22)	(26)	(31)
Other	28	23	20	20	20	50
<i>Sub-Total</i>	\$328	\$154	\$295	\$343	\$284	\$291
Subsidies						
New York City Transit	(\$816)	(\$688)	(\$503)	(\$249)	(\$289)	(\$241)
Commuter Railroads	(182)	(161)	(26)	88	77	94
MTA Headquarters	(27)	(23)	(24)	(23)	(22)	(23)
MTA Bus Company	40	(44)	65	(11)	(3)	(4)
Staten Island Railway	(3)	(20)	(2)	19	(3)	(5)
<i>Sub-Total</i>	(\$989)	(\$937)	(\$490)	(\$176)	(\$240)	(\$178)
Total Cash Conversion	\$2,882	\$3,380	\$4,254	\$4,746	\$4,770	\$4,952

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Changes Year-to-Year By Category
 Favorable/(Unfavorable)
 (\$ in millions)

Line Number	Non-Reimbursable									
	Final Estimate	Adopted Budget	Change 2016 - 2017	2018	Change 2017 - 2018	2019	Change 2018 - 2019	2020	Change 2019-2020	
13	Operating Revenue									
14	Farebox Revenue	\$6,032	\$6,271	\$239	\$6,353	\$82	\$6,377	\$24	\$6,412	\$35
15	Toll Revenue	1,868	1,927	59	1,938	11	1,951	13	1,959	7
16	Other Revenue	683	708	25	728	20	757	29	785	28
17	Capital and Other Reimbursements	0	0	0	0	0	0	0	0	0
18	Total Operating Revenue	\$8,584	\$8,906	\$322	\$9,020	\$113	\$9,086	\$66	\$9,156	\$70
20	Operating Expense									
21	Labor Expenses:									
22	Payroll ¹	\$4,839	\$5,041	(\$202)	\$5,193	(\$151)	\$5,315	(\$122)	\$5,448	(\$133)
23	Overtime	764	753	11	762	(9)	775	(12)	791	(16)
24	Health & Welfare	1,179	1,288	(109)	1,350	(62)	1,440	(89)	1,529	(89)
25	OPEB Current Payment	547	592	(45)	633	(41)	687	(54)	746	(58)
26	Pensions	1,355	1,323	32	1,337	(14)	1,337	(0)	1,327	10
27	Other-Fringe Benefits	866	878	(12)	908	(30)	933	(25)	964	(31)
28	Reimbursable Overhead	(419)	(428)	9	(408)	(20)	(407)	(2)	(401)	(5)
29	Sub-total Labor Expenses	\$9,130	\$9,447	(\$317)	\$9,776	(\$329)	\$10,080	(\$304)	\$10,402	(\$323)
31	Non-Labor Expenses:									
32	Traction and Propulsion Power	\$412	\$505	(\$93)	\$518	(\$14)	\$533	(\$14)	\$571	(\$38)
33	Fuel for Buses and Trains	128	160	(33)	166	(5)	173	(8)	190	(16)
34	Insurance	43	51	(7)	60	(9)	66	(6)	76	(11)
35	Claims	275	281	(6)	287	(6)	295	(7)	301	(6)
36	Paratransit Service Contracts	391	411	(20)	435	(24)	472	(37)	511	(39)
37	Maintenance and Other Operating Contracts	678	789	(111)	766	24	768	(2)	797	(29)
38	Professional Service Contracts	439	557	(119)	477	80	464	13	476	(12)
39	Materials & Supplies	592	649	(57)	640	9	631	9	697	(66)
40	Other Business Expenses	173	201	(28)	200	1	210	(10)	216	(6)
41	Sub-total Non-Labor Expenses	\$3,130	\$3,605	(\$474)	\$3,549	\$56	\$3,611	(\$63)	\$3,835	(\$224)
43	Other Expense Adjustments:									
44	Other	\$56	\$49	7	\$48	1	\$50	(2)	\$52	(1)
45	General Reserve	0	155	(155)	160	(5)	165	(5)	170	(5)
46	Sub-total Other Expense Adjustments	\$56	\$204	(\$148)	\$208	(\$4)	\$215	(\$7)	\$222	(\$6)
47	Depreciation	2,496	2,599	(103)	2,670	(72)	2,739	(69)	2,805	(66)
48	OPEB Liability Adjustment	1,850	1,939	(90)	2,008	(68)	2,081	(74)	2,158	(77)
49	GASB 68 Pension Expense Adjustment	(188)	(94)	(94)	(104)	10	(101)	(4)	(130)	29
50	Environmental Remediation	6	6	(0)	6	0	6	0	6	0
51										
52										
53	Total Operating Expense after Non-Cash Liability Adj.	\$16,479	\$17,705	(\$1,226)	\$18,112	(\$406)	\$18,632	(\$520)	\$19,298	(\$667)
54	Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,163)	(\$4,450)	(\$287)	(\$4,579)	(\$130)	(\$4,726)	(\$146)	(\$4,839)	(\$114)
55	Debt Service (excludes Service Contract Bonds)	2,452	2,603	152	2,741	137	2,891	150	3,052	161
56										
57	Total Operating Expense with Debt Service	\$14,768	\$15,859	\$1,091	\$16,273	\$413	\$16,797	\$524	\$17,511	\$714
58	Dedicated Taxes and State/Local Subsidies	\$6,736	\$6,659	(\$76)	\$6,913	\$254	\$7,074	\$161	\$7,249	\$175
59	Net Surplus/(Deficit) After Subsidies and Debt Service	\$551	(\$294)	(\$845)	(\$340)	(\$46)	(\$637)	(\$297)	(\$1,106)	(\$469)
60	Conversion to Cash Basis: GASB Account	0	0	0	(8)	8	(18)	10	(29)	11
61	Conversion to Cash Basis: All Other	(782)	(195)	(587)	175	(370)	62	112	141	(79)
62										
63	CASH BALANCE BEFORE PRIOR YEAR CARRYOVER	(\$231)	(\$489)	(\$258)	(\$173)	\$316	(\$593)	(\$420)	(\$993)	(\$400)

METROPOLITAN TRANSPORTATION AUTHORITY
2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

NON-REIMBURSABLE OVERTIME	Total		
	Hours	\$	%
Scheduled Service	5,958,624	\$229.155	30.4%
Unscheduled Service	3,952,731	137.274	18.2%
Programmatic/Routine Maintenance	5,674,854	229.855	30.5%
Unscheduled Maintenance	28,911	1.914	0.3%
Vacancy/Absentee Coverage	1,851,806	93.049	12.4%
Weather Emergencies	887,483	36.731	4.9%
Safety/Security/Law Enforcement	237,937	9.740	1.3%
Other*	232,276	15.077	2.0%
Subtotal	18,824,623	\$752.795	100.0%
REIMBURSABLE OVERTIME	4,246,992	\$172.407	
TOTAL OVERTIME	23,071,615	\$925.202	

*SIR Overtime data is included in "Other"

METROPOLITAN TRANSPORTATION AUTHORITY
2017 Overtime Reporting
Overtime Legend

<u>Type</u>	<u>Definition</u>
<i>Scheduled Service</i>	Crew book/Regular Run/Shift hours (above 8 hours) required by train crews, bus/tower/block operators, transportation supervisors/dispatchers, fare sales and collection, Train & Engineers, as well as non-transportation workers whose work is directly related to providing service (includes coverage for holidays).
<i>Unscheduled Service</i>	Service coverage resulting from extraordinary events not related to weather, such as injuries, mechanical breakdowns, unusual traffic, tour length, late tour relief, and other requirements that arise that are non-absence related.
<i>Programmatic/Routine Maintenance</i>	<i>Program Maintenance</i> work for which overtime is planned (e.g. Railroad Tie Replacement, Sperry Rail Testing, Running Board Replacement Programs). This also includes <i>Routine Maintenance</i> work for which OT has been planned, as well as all other maintenance <u>not resulting from extraordinary events</u> , including running repairs. Program/Routine maintenance work is usually performed during hours that are deemed more practical in order to minimize service disruptions, and includes contractual scheduled pay over 8 hours.
<i>Unscheduled Maintenance</i>	Resulting from an <u>extraordinary event</u> (not weather-related) requiring the use of unplanned maintenance to perform repairs on trains, buses, subway and bus stations, depots, tracks and administrative and other facilities, including derailments, tour length and weekend coverage.
<i>Vacancy/Absentee Coverage</i>	Provides coverage for an absent employee or a vacant position.
<i>Weather Emergencies</i>	Coverage necessitated by extreme weather conditions (e.g. snow, flooding, hurricane, and tornadoes), as well as preparatory and residual costs.
<i>Safety/Security/Law Enforcement</i>	Coverage required to provide additional customer & employee protection and to secure MTA fleet facilities, transportation routes, and security training.
<i>Other</i>	Includes overtime coverage for clerical, administrative positions that are eligible for overtime, and miscellaneous overtime.
<i>Reimbursable Overtime</i>	Overtime incurred to support projects that are reimbursed from the MTA Capital Program and other funding sources.

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2017-2020

Non-Recurring Revenue and Savings

(\$ in millions)

		2016 Final Estimate	2017 Adopted Budget	2018 Plan	2019 Plan	2020 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
LIRR	Cash Adjustments	\$ 5.2 Actual Reimbursements for interagency employees on the LIRR payroll received in 2016				
LIRR	Cash Adjustments	\$ 2.5 Refunds from utility providers				
LIRR	Cash Adjustments	\$ 1.6 Right of way leased revenue (revised agreement including retroactive payments)				
MNR	Administration	\$ 1.7 Lower sick and vacation accrual				
MNR	Other			\$ 9.7 Recovery for costs related to the temporary and permanent repairs of the Park Avenue Viaduct		
MTA HQ	Administration/ Safety/ Security MTAPD	\$ 39.5 Higher vacancy savings, predominantly in IT, and re-estimate of MTA IT requirements	\$ 11.5 Higher vacancy savings and savings in hiring-related expenses	\$ 4.6 Additional vacancy savings in MTA IT		
MTA HQ	Safety/ Security MTAPD	\$ 1.9 MTAPD savings include: 1) delay in hiring of previously approved officers, 2) shift in hiring, testing and equipments costs, and 3) shift in recruits and Sergeant/Lieutenant test costs				
NYCT	Administration	\$ 6.3 Mandated training	\$ -	\$ -	\$ -	\$ -
MTA Multi-Agency	Other		\$ 99.9 Sandy Insurance Reimbursement			
Total Non-Recurring Resources (> or = \$1 million)		\$ 58.7	\$ 111.4	\$ 14.3	\$ -	\$ -

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2017-2020
Operating Budget Reserves - Baseline
(\$ in millions)

	<u>Actual</u> <u>2015</u>	<u>Final</u> <u>Estimate</u> <u>2016</u>	<u>Adopted</u> <u>Budget</u> <u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
MTA General Reserve (annual) ¹	\$0.0	\$0.0	\$155.0	\$160.0	\$165.0	\$170.0
GASB Fund Reserve ^{2,3}	\$147.6	\$148.2	\$148.8	\$157.3	\$176.0	\$205.9
MTA Retiree Welfare Benefits Trust ^{2,4}	\$298.5	\$325.0	\$325.0	\$325.0	\$325.0	\$325.0
B&T Necessary Reconstruction Fund ⁵	\$374.2	\$421.6	\$474.6	\$528.7	\$583.9	\$640.3

¹ In December 2016, the MTA released the unexpended 2016 General Reserve of \$145 million. It is expected that this will be invested in 2017.

² Cumulative balances

³ Contributions to the GASB Fund are expected to resume in 2018.

⁴ Funds were moved from the GASB Fund Reserve into the Trust in order to achieve better financial returns. 2016 represents the year-end balance which includes investment returns. There are no return assumptions for 2017 and beyond.

⁵ B&T makes an annual contribution to a Necessary Reconstruction Fund. This Fund is intended to be used by B&T for PAYGO investment to its Capital Program. It is also expected to be available as a "back-stop" should Open Road Tolling (ORT) result in any material reduction in B&T's Support to Mass Transit.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2017 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Revenue													
Farebox Revenue	\$484.0	\$456.1	\$534.7	\$507.5	\$544.3	\$541.1	\$525.5	\$535.7	\$527.8	\$555.3	\$520.7	\$538.0	\$6,270.6
Toll Revenue	135.3	127.5	158.5	161.1	172.5	173.2	173.7	175.2	165.8	166.9	160.8	156.8	1,927.2
Other Operating Revenue	57.7	57.1	63.1	57.2	64.1	60.5	54.5	54.3	59.7	59.9	59.9	60.4	708.3
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$677.0	\$640.6	\$756.3	\$725.9	\$780.8	\$774.8	\$753.7	\$765.2	\$753.2	\$782.1	\$741.4	\$755.2	\$8,906.1
Operating Expenses													
Labor:													
Payroll	\$431.0	\$396.6	\$423.2	\$392.0	\$430.1	\$416.8	\$427.9	\$428.4	\$405.7	\$412.7	\$438.9	\$444.3	\$5,047.6
Overtime	71.4	66.8	64.4	52.6	63.1	61.6	61.9	62.4	53.6	61.8	62.2	71.0	752.8
Health and Welfare	105.6	104.0	105.8	103.9	108.2	105.4	107.7	108.6	107.7	107.3	108.0	117.0	1,289.2
OPEB Current Payments	49.3	49.0	51.7	49.1	49.4	51.6	50.7	50.8	52.9	50.7	50.6	36.0	591.8
Pension	106.4	105.3	114.6	105.0	105.5	113.8	108.5	108.4	116.6	107.9	109.7	121.2	1,323.0
Other Fringe Benefits	77.2	73.0	77.3	64.9	75.8	77.5	74.4	74.8	69.7	68.9	70.7	75.1	879.5
Reimbursable Overhead	(31.6)	(29.8)	(34.7)	(51.6)	(34.7)	(33.9)	(33.2)	(35.2)	(52.0)	(36.4)	(32.3)	(31.6)	(437.0)
Total Labor Expenses	\$809.4	\$765.1	\$802.4	\$716.0	\$797.4	\$792.8	\$797.8	\$798.2	\$754.3	\$772.8	\$807.8	\$833.1	\$9,447.0
Non-Labor:													
Electric Power	\$43.6	\$45.2	\$42.0	\$39.4	\$38.7	\$42.1	\$45.0	\$42.4	\$43.3	\$40.4	\$39.0	\$43.5	\$504.6
Fuel	13.1	14.0	15.9	13.9	14.2	13.8	13.2	13.0	9.2	13.1	13.6	13.4	160.5
Insurance	3.4	3.3	4.2	3.9	4.3	4.5	4.4	4.4	4.5	4.3	4.5	4.8	50.6
Claims	23.5	23.1	23.8	23.2	23.4	23.7	23.3	23.4	23.6	23.3	23.3	23.5	281.1
Paratransit Service Contracts	33.6	31.7	36.5	33.8	35.5	35.8	33.3	34.4	33.7	34.6	33.7	34.7	411.3
Maintenance and Other Operating Contracts	51.7	53.0	60.4	56.1	58.6	72.7	60.1	61.2	71.4	62.2	74.2	107.8	789.3
Professional Services Contracts	31.4	32.3	34.6	40.2	52.3	49.9	57.0	46.6	47.5	52.2	53.4	59.7	557.2
Materials and Supplies	51.4	50.7	53.4	55.4	53.3	55.5	52.8	54.9	54.0	53.4	54.7	59.4	649.1
Other Business Expenses	20.1	14.0	15.3	22.2	15.5	16.2	16.1	15.8	16.1	16.0	15.8	17.7	200.9
Total Non-Labor Expenses	\$271.8	\$267.4	\$286.1	\$288.1	\$295.9	\$314.2	\$305.1	\$296.0	\$303.5	\$299.5	\$312.3	\$364.7	\$3,604.6
Other Expense Adjustments:													
Other	\$3.2	\$3.2	\$6.9	\$3.2	\$3.3	\$3.8	\$3.5	\$3.6	\$4.3	\$3.9	\$4.0	\$6.3	\$49.2
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.0	155.0
Total Other Expense Adjustments	\$3.2	\$3.2	\$6.9	\$3.2	\$3.3	\$3.8	\$3.5	\$3.6	\$4.3	\$3.9	\$4.0	\$161.3	\$204.2
Total Operating Expenses	\$1,084.4	\$1,035.7	\$1,095.4	\$1,007.3	\$1,096.5	\$1,110.8	\$1,106.5	\$1,097.8	\$1,062.1	\$1,076.2	\$1,124.1	\$1,359.1	\$13,255.9
Depreciation	\$204.2	\$204.9	\$206.6	\$207.4	\$208.9	\$220.0	\$221.1	\$222.5	\$223.3	\$225.1	\$226.2	\$228.5	\$2,598.8
OPEB Liability Adjustment	36.0	35.2	413.4	35.5	36.2	413.1	35.8	36.2	412.9	36.0	35.9	413.0	1,939.2
GASB 68 Pension Expense Adjustment	3.7	3.3	(70.4)	3.4	3.8	(70.5)	3.6	3.8	(70.6)	3.7	3.6	88.2	(94.4)
Environmental Remediation	0.2	0.2	1.2	0.2	0.2	1.2	0.2	0.2	1.2	0.2	0.2	1.2	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,328.4	\$1,279.4	\$1,646.2	\$1,253.7	\$1,345.6	\$1,674.5	\$1,367.1	\$1,360.5	\$1,628.9	\$1,341.2	\$1,390.0	\$2,089.9	\$17,705.5
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$651.4)	(\$638.7)	(\$890.0)	(\$527.9)	(\$564.8)	(\$899.7)	(\$613.4)	(\$595.3)	(\$875.7)	(\$559.1)	(\$648.6)	(\$1,334.8)	(\$8,799.3)
Subsidies	\$163.8	\$380.7	\$2,210.7	\$432.7	\$363.0	\$533.1	\$379.1	\$331.0	\$577.6	\$262.0	\$384.5	\$641.0	\$6,659.2
Debt Service	(231.8)	(230.7)	(230.3)	(218.6)	(174.6)	(229.4)	(229.4)	(229.4)	(219.5)	(203.5)	(172.6)	(233.5)	(2,603.5)

-- Differences are due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2017 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	152.0	143.5	168.5	209.7	169.5	166.9	161.8	174.8	215.1	176.3	160.9	164.3	2,063.1
Total Revenues	\$152.0	\$143.5	\$168.5	\$209.7	\$169.5	\$166.9	\$161.8	\$174.8	\$215.1	\$176.3	\$160.9	\$164.3	\$2,063.1
Operating Expenses													
Labor:													
Payroll	\$55.9	\$51.8	\$65.2	\$65.7	\$62.3	\$59.3	\$58.1	\$62.7	\$69.6	\$65.2	\$57.0	\$57.2	\$730.0
Overtime	10.6	10.4	12.0	26.8	12.7	12.5	12.9	13.0	26.5	12.3	11.9	10.7	172.4
Health and Welfare	5.5	5.2	6.0	6.1	6.8	6.4	6.2	6.8	6.2	6.8	6.2	6.0	74.2
OPEB Current Payments	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	8.3
Pension	7.2	6.8	7.6	7.8	8.7	8.0	8.1	9.0	8.1	9.0	8.1	7.9	96.3
Other Fringe Benefits	18.4	17.3	21.0	25.8	20.1	19.5	19.1	20.3	26.2	21.3	18.6	18.5	246.1
Reimbursable Overhead	31.5	29.7	34.6	51.4	34.5	33.7	33.0	35.0	51.8	36.2	32.2	31.4	435.0
Total Labor Expenses	\$129.7	\$121.8	\$147.1	\$184.4	\$145.9	\$140.1	\$138.1	\$147.5	\$189.1	\$151.5	\$134.5	\$132.4	\$1,762.2
Non-Labor:													
Electric Power	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.4
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1
Insurance	0.9	0.8	1.1	1.2	1.4	1.2	1.2	1.3	1.2	1.4	1.1	1.0	13.8
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	5.1	5.2	6.8	5.7	5.1	6.9	5.0	5.2	6.2	5.6	5.1	8.0	69.9
Professional Services Contracts	4.4	5.0	5.0	5.2	4.9	5.2	5.0	5.0	5.2	5.0	5.0	5.7	60.3
Materials and Supplies	11.6	10.4	10.2	13.0	11.9	13.1	12.2	15.5	13.1	12.5	14.8	16.9	155.4
Other Business Expenses	0.2	0.2	(1.8)	0.3	0.2	0.3	0.2	0.2	0.3	0.2	0.2	0.3	0.9
Total Non-Labor Expenses	\$22.3	\$21.7	\$21.4	\$25.3	\$23.6	\$26.7	\$23.6	\$27.3	\$26.0	\$24.7	\$26.3	\$31.9	\$300.8
Other Expense Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Operating Expenses	\$152.0	\$143.5	\$168.5	\$209.7	\$169.5	\$166.9	\$161.8	\$174.8	\$215.1	\$176.3	\$160.9	\$164.3	\$2,063.1
Net Surplus/(Deficit) Before Subsidies & Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

IV-11

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2017 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Revenue													
Farebox Revenue	\$484.0	\$456.1	\$534.7	\$507.5	\$544.3	\$541.1	\$525.5	\$535.7	\$527.8	\$555.3	\$520.7	\$538.0	\$6,270.6
Toll Revenue	135.3	127.5	158.5	161.1	172.5	173.2	173.7	175.2	165.8	166.9	160.8	156.8	1,927.2
Other Operating Revenue	57.7	57.1	63.1	57.2	64.1	60.5	54.5	54.3	59.7	59.9	59.9	60.4	708.3
Capital and Other Reimbursements	152.0	143.5	168.5	209.7	169.5	166.9	161.8	174.8	215.1	176.3	160.9	164.3	2,063.1
Total Revenues	\$829.0	\$784.2	\$924.8	\$935.6	\$950.3	\$941.7	\$915.5	\$940.0	\$968.3	\$958.3	\$902.3	\$919.4	\$10,969.2
Operating Expenses													
Labor:													
Payroll	\$486.9	\$448.5	\$488.5	\$457.7	\$492.4	\$476.1	\$485.9	\$491.1	\$475.2	\$477.9	\$495.8	\$501.5	\$5,777.6
Overtime	82.0	77.2	76.4	79.4	75.8	74.1	74.8	75.4	80.2	74.1	74.1	81.7	925.2
Health and Welfare	111.0	109.2	111.8	110.1	115.0	111.7	113.9	115.4	113.9	114.2	114.1	122.9	1,363.4
OPEB Current Payments	50.0	49.7	52.4	49.8	50.1	52.3	51.4	51.5	53.6	51.4	51.3	36.7	600.2
Pension	113.6	112.1	122.2	112.8	114.3	121.8	116.6	117.4	124.7	116.8	117.8	129.2	1,419.3
Other Fringe Benefits	95.6	90.4	98.3	90.8	95.9	97.1	93.5	95.2	95.9	90.1	89.3	93.6	1,125.6
Reimbursable Overhead	(0.1)	(0.1)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.1)	(2.0)
Total Labor Expenses	\$939.1	\$886.9	\$949.5	\$900.4	\$943.2	\$933.0	\$935.9	\$945.7	\$943.4	\$924.3	\$942.3	\$965.5	\$11,209.3
Non-Labor:													
Electric Power	\$43.6	\$45.3	\$42.1	\$39.4	\$38.7	\$42.1	\$45.0	\$42.4	\$43.4	\$40.4	\$39.0	\$43.6	\$505.0
Fuel	13.1	14.0	15.9	13.9	14.2	13.8	13.3	13.0	9.2	13.1	13.6	13.4	160.6
Insurance	4.2	4.1	5.3	5.1	5.7	5.8	5.5	5.7	5.7	5.7	5.6	5.8	64.3
Claims	23.5	23.1	23.8	23.2	23.4	23.7	23.3	23.4	23.6	23.3	23.3	23.5	281.1
Paratransit Service Contracts	33.6	31.7	36.5	33.8	35.5	35.8	33.3	34.4	33.7	34.6	33.7	34.7	411.3
Maintenance and Other Operating Contracts	56.8	58.2	67.2	61.8	63.7	79.6	65.1	66.4	77.5	67.8	79.3	115.8	859.3
Professional Services Contracts	35.8	37.4	39.6	45.3	57.1	55.1	61.9	51.6	52.7	57.1	58.4	65.4	617.5
Materials and Supplies	63.1	61.1	63.7	68.4	65.3	68.6	65.1	70.4	67.2	65.9	69.5	76.4	804.5
Other Business Expenses	20.4	14.3	13.5	22.4	15.8	16.5	16.4	16.1	16.4	16.2	16.1	18.0	201.8
Total Non-Labor Expenses	\$294.1	\$289.1	\$307.5	\$313.4	\$319.4	\$340.9	\$328.8	\$323.3	\$329.4	\$324.2	\$338.6	\$396.6	\$3,905.5
Other Expense Adjustments:													
Other	\$3.2	\$3.2	\$6.9	\$3.2	\$3.3	\$3.8	\$3.5	\$3.6	\$4.3	\$3.9	\$4.0	\$6.3	\$49.2
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.0	155.0
Total Other Expense Adjustments	\$3.2	\$3.2	\$6.9	\$3.2	\$3.3	\$3.8	\$3.5	\$3.6	\$4.3	\$3.9	\$4.0	\$161.3	\$204.2
Total Operating Expenses	\$1,236.3	\$1,179.2	\$1,263.9	\$1,217.0	\$1,266.0	\$1,277.7	\$1,268.2	\$1,272.6	\$1,277.1	\$1,252.5	\$1,285.0	\$1,523.4	\$15,319.0
Depreciation	\$204.2	\$204.9	\$206.6	\$207.4	\$208.9	\$220.0	\$221.1	\$222.5	\$223.3	\$225.1	\$226.2	\$228.5	\$2,598.8
OPEB Liability Adjustment	36.0	35.2	413.4	35.5	36.2	413.1	35.8	36.2	412.9	36.0	35.9	413.0	1,939.2
GASB 68 Pension Expense Adjustment	3.7	3.3	(70.4)	3.4	3.8	(70.5)	3.6	3.8	(70.6)	3.7	3.6	88.2	(94.4)
Environmental Remediation	0.2	0.2	1.2	0.2	0.2	1.2	0.2	0.2	1.2	0.2	0.2	1.2	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,480.3	\$1,422.9	\$1,814.8	\$1,463.4	\$1,515.1	\$1,841.4	\$1,528.9	\$1,535.3	\$1,844.0	\$1,517.4	\$1,550.9	\$2,254.2	\$19,768.5
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$651.4)	(\$638.7)	(\$890.0)	(\$527.9)	(\$564.8)	(\$899.7)	(\$613.4)	(\$595.3)	(\$875.7)	(\$559.1)	(\$648.6)	(\$1,334.8)	(\$8,799.3)
Subsidies	\$163.8	\$380.7	\$2,210.7	\$432.7	\$363.0	\$533.1	\$379.1	\$331.0	\$577.6	\$262.0	\$384.5	\$641.0	\$6,659.2
Debt Service	(231.8)	(230.7)	(230.3)	(218.6)	(174.6)	(229.4)	(229.4)	(229.4)	(219.5)	(203.5)	(172.6)	(233.5)	(2,603.5)

-- Differences are due to rounding.

**Metropolitan Transportation Authority
February Financial Plan - 2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)**

<i>NON-REIMBURSABLE OVERTIME</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Schedule Service</u>	\$20.111	\$18.389	\$18.571	\$19.014	\$19.848	\$18.342	\$18.812	\$18.110	\$18.568	\$19.718	\$20.353	\$19.319	\$229.155
<u>Unschedule Service</u>	\$10.640	\$10.342	\$11.132	\$11.204	\$11.665	\$11.593	\$11.169	\$11.700	\$11.107	\$11.498	\$10.973	\$14.251	137.274
<u>Programatic/Routine Maintenance</u>	\$20.969	\$17.997	\$20.925	\$12.696	\$21.380	\$20.915	\$20.134	\$20.487	\$13.342	\$20.864	\$20.453	\$19.693	229.855
<u>Unschedule Maintenance</u>	\$0.149	\$0.143	\$0.213	\$0.143	\$0.166	\$0.150	\$0.172	\$0.149	\$0.207	\$0.143	\$0.137	\$0.143	1.914
<u>Vacancy/Absentee Coverage</u>	\$6.852	\$7.045	\$6.732	\$7.035	\$7.485	\$8.018	\$8.910	\$9.242	\$7.905	\$7.003	\$7.479	\$9.343	93.049
<u>Weather Emergencies</u>	\$10.337	\$10.883	\$4.853	\$0.554	\$0.514	\$0.531	\$0.567	\$0.523	\$0.502	\$0.569	\$0.822	\$6.077	36.731
<u>Safety/Security/Law Enforcement</u>	\$0.858	\$0.787	\$0.751	\$0.752	\$0.833	\$0.821	\$0.881	\$0.880	\$0.767	\$0.752	\$0.760	\$0.897	9.740
<u>All Other*</u>	1.480	1.255	1.255	1.205	1.209	1.203	1.240	1.261	1.236	1.236	1.235	1.262	15.077
Subtotal	\$71.396	\$66.840	\$64.434	\$52.604	\$63.100	\$61.573	\$61.885	\$62.351	\$53.634	\$61.783	\$62.211	\$70.984	\$752.794
REIMBURSABLE OVERTIME	10.618	10.393	12.006	26.819	12.691	12.536	12.871	13.026	26.543	12.318	11.909	10.679	172.407
TOTAL OVERTIME	\$82.014	\$77.233	\$76.440	\$79.424	\$75.791	\$74.109	\$74.757	\$75.376	\$80.177	\$74.100	\$74.120	\$81.664	\$925.202

*SIR Overtime data is included in "Other"

Metropolitan Transportation Authority
February Financial Plan - 2017 Adopted Budget
Consolidated Subsidies - Accrued Basis

(\$ in millions)

Accrued Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$1,668.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,668.0
Petroleum Business Tax (PBT)	-	51.0	92.0	-	46.6	107.5	-	49.2	110.4	-	48.0	102.3	607.2
Mortgage Recording Tax (MRT) - 1 (Gross)	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	26.7	324.4
Mortgage Recording Tax (MRT) - 2 (Gross)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	10.7	131.9
Other MRT Adjustments	-	-	(1.9)	-	-	(1.9)	-	-	(1.9)	-	-	(1.9)	(7.7)
Urban Tax	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.1	783.6
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.2
	\$103.4	\$154.4	\$1,861.8	\$103.4	\$150.0	\$209.3	\$103.4	\$152.6	\$212.2	\$103.4	\$151.4	\$203.2	\$3,508.6

PMT and MTA Aid

Payroll Mobility Tax	\$0.0	\$164.9	\$207.9	\$52.0	\$105.4	\$175.2	\$43.8	\$109.4	\$165.9	\$41.5	\$124.6	\$234.5	\$1,425.1
Payroll Mobility Tax Replacement Funds	-	-	-	-	48.9	-	48.9	-	48.9	-	48.9	48.9	244.3
MTA Aid	-	-	69.5	-	-	89.9	-	-	89.3	-	-	56.6	305.4
	\$0.0	\$164.9	\$277.5	\$52.0	\$154.2	\$265.2	\$92.7	\$109.4	\$304.0	\$41.5	\$173.4	\$340.0	\$1,974.7

State and Local Subsidies

NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$187.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$187.9
NYC and Local 18b:													
New York City	-	-	-	1.9	-	-	123.7	-	-	-	-	35.0	160.5
Nassau County	-	-	-	11.6	-	-	-	-	-	-	-	-	11.6
Suffolk County	-	-	-	7.5	-	-	-	-	-	-	-	-	7.5
Westchester County	-	-	-	7.3	-	-	-	-	-	-	-	-	7.3
Putnam County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Dutchess County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Orange County	-	-	-	0.1	-	-	-	-	-	-	-	-	0.1
Rockland County	-	-	-	0.0	-	-	-	-	-	-	-	-	0.0
Station Maintenance	14.3	14.3	14.3	14.3	14.3	14.3	14.3	14.3	14.3	14.3	14.3	14.3	171.5
	\$14.3	\$14.3	\$14.3	\$231.5	\$14.3	\$14.3	\$138.0	\$14.3	\$14.3	\$14.3	\$14.3	\$49.3	\$547.4

Sub-total Dedicated Taxes & State and Local Subsidies

	\$117.7	\$333.6	\$2,153.6	\$386.9	\$318.5	\$488.8	\$334.0	\$276.3	\$530.5	\$159.2	\$339.2	\$592.5	\$6,030.7
--	----------------	----------------	------------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	------------------

Other Funding Adjustments

City Subsidy for MTA Bus	\$37.1	\$38.0	\$48.0	\$36.8	\$35.4	\$35.3	\$36.1	\$45.7	\$38.1	\$35.5	\$36.3	\$39.4	\$461.7
City Subsidy for SIRTOA	-	-	-	-	-	-	-	-	-	58.3	-	-	58.3
CDOT Subsidies	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	108.6

Total Dedicated Taxes & State and Local Subsidies

	\$163.8	\$380.7	\$2,210.7	\$432.7	\$363.0	\$533.1	\$379.1	\$331.0	\$577.6	\$262.0	\$384.5	\$641.0	\$6,659.2
--	----------------	----------------	------------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	------------------

B&T Operating Surplus Transfer

	\$39.9	\$36.1	\$54.1	\$68.0	\$76.9	\$68.9	\$75.3	\$75.9	\$56.1	\$65.6	\$57.8	\$7.5	\$682.3
--	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	-------	---------

Total Subsidies

	\$203.8	\$416.8	\$2,264.8	\$500.7	\$439.9	\$602.0	\$454.5	\$407.0	\$633.7	\$327.6	\$442.3	\$648.5	\$7,341.5
--	----------------	----------------	------------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	------------------

Metropolitan Transportation Authority
February Financial Plan - 2017 Adopted Budget
Consolidated Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$162.1	\$147.5	\$149.6	\$157.3	\$147.5	\$198.0	\$221.4	\$484.6	\$1,668.0
Petroleum Business Tax (PBT)	56.5	51.0	44.2	47.8	46.6	45.5	62.1	49.2	49.7	60.8	48.0	46.3	607.6
Mortgage Recording Tax (MRT) - 1 (Gross)	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	324.7
Mortgage Recording Tax (MRT) - 2 (Gross)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	132.2
Other MRT Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(28.8)	(32.6)
Urban Tax	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	783.9
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.2
	\$159.9	\$154.4	\$146.7	\$151.2	\$312.1	\$295.4	\$315.1	\$309.9	\$299.6	\$362.2	\$372.8	\$605.7	\$3,485.1

PMT and MTA Aid

Payroll Mobility Tax	\$136.4	\$164.9	\$119.8	\$140.1	\$105.4	\$114.6	\$104.4	\$109.4	\$86.9	\$120.4	\$124.6	\$98.2	\$1,425.1
Payroll Mobility Tax Replacement Funds	-	-	-	-	48.9	-	48.9	-	48.9	-	48.9	48.9	244.3
MTA Aid	-	-	69.5	-	-	89.9	-	-	89.3	-	-	56.6	305.4
	\$136.4	\$164.9	\$189.4	\$140.1	\$154.2	\$204.6	\$153.3	\$109.4	\$225.0	\$120.4	\$173.4	\$203.6	\$1,974.7

State and Local Subsidies

NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$187.9
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	123.7	-	0.5	-	-	35.5	160.5
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	78.4	-	-	89.8	-	-	-	168.3
	\$0.0	\$0.0	\$7.3	\$0.0	\$47.0	\$85.7	\$123.7	\$47.0	\$97.1	\$0.0	\$47.0	\$89.3	\$544.1

Other Subsidy Adjustments

NYCT Charge Back of MTA Bus Debt Service	-	-	-	-	-	-	-	-	(11.5)	-	-	-	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	0.6	0.6
MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Committed to Capital 2010-2014 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(73.0)	(73.0)
Committed to Capital 2015-2019 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(442.8)	(442.8)
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	\$0.0	\$0.0	(\$517.6)	(\$529.1)

Sub-total Dedicated Taxes & State and Local Subsidies

	\$296.3	\$319.3	\$343.4	\$291.3	\$513.3	\$585.7	\$592.0	\$466.3	\$610.2	\$482.6	\$593.2	\$381.1	\$5,474.8
--	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	------------------

Other Funding Adjustments

City Subsidy to MTA Bus	\$30.0	\$30.0	\$30.0	\$30.0	\$156.2	\$30.0	\$50.1	\$30.0	\$30.0	\$50.1	\$30.0	\$30.0	\$526.4
City Subsidy to Staten Island Railway (SIRTOA)	-	-	-	-	-	-	-	-	-	56.4	-	-	56.4
CDOT Subsidies	11.6	10.5	11.4	7.3	8.7	4.7	7.7	9.2	9.8	7.4	8.1	12.3	108.6

Total Dedicated Taxes & State and Local Subsidies

	\$337.9	\$359.8	\$384.8	\$328.6	\$678.2	\$620.4	\$649.8	\$505.5	\$650.1	\$596.5	\$631.3	\$423.4	\$6,166.2
--	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	------------------

Inter-agency Subsidy Transactions

B&T Operating Surplus Transfer	\$0.0	\$106.9	\$32.5	\$48.7	\$61.2	\$69.3	\$62.0	\$67.8	\$68.3	\$50.5	\$59.0	\$58.8	\$685.0
--------------------------------	-------	---------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	---------

Total Subsidies

	\$337.9	\$466.7	\$417.3	\$377.2	\$739.4	\$689.6	\$711.9	\$573.3	\$718.4	\$647.0	\$690.3	\$482.2	\$6,851.2
--	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	------------------

Metropolitan Transportation Authority
February Financial Plan - 2017 Adopted Budget
New York City Transit Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$108.9	\$99.0	\$100.5	\$105.7	\$99.0	\$133.0	\$148.7	\$325.5	\$1,120.3
Petroleum Business Tax (PBT)	48.0	43.4	37.6	40.6	39.6	38.6	52.8	41.8	42.2	51.7	40.8	39.3	516.5
Mortgage Recording Tax (MRT) - 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Recording Tax (MRT) - 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	783.9
	\$113.4	\$108.7	\$102.9	\$106.0	\$213.8	\$203.0	\$218.6	\$212.8	\$206.6	\$250.0	\$254.8	\$430.1	\$2,420.7

PMT and MTA Aid

Payroll Mobility Tax	\$74.8	\$90.4	\$65.7	\$76.8	\$57.8	\$62.9	\$57.3	\$60.0	\$47.7	\$66.1	\$68.3	\$53.8	\$781.7
Payroll Mobility Tax Replacement Funds	-	-	-	-	39.6	-	39.6	-	39.6	-	39.6	39.6	197.8
MTA Aid	-	-	56.3	-	-	72.8	-	-	72.3	-	-	45.9	247.4
	\$74.8	\$90.4	\$122.1	\$76.8	\$97.4	\$135.7	\$96.8	\$60.0	\$159.5	\$66.1	\$107.9	\$139.3	\$1,226.9

State and Local Subsidies

NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$39.5	\$158.1
NYC and Local 18b:													
New York City	-	-	-	-	-	-	123.1	-	-	-	-	35.0	158.1
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$123.1	\$39.5	\$0.0	\$0.0	\$39.5	\$74.5	\$316.2

Other Subsidy Adjustments

NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	\$0.0	\$0.0	\$0.0	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	0.4	0.4
Committed to Capital 2010-2014 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(162.0)	(162.0)
Committed to Capital 2015-2019 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(332.1)	(332.1)
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	\$0.0	\$0.0	(\$493.7)	(\$505.2)

Total Dedicated Taxes & State and Local Subsidies

	\$188.2	\$199.2	\$225.0	\$182.8	\$350.7	\$338.7	\$438.5	\$312.4	\$354.6	\$316.0	\$402.3	\$150.3	\$3,458.6
--	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	------------------

Inter-agency Subsidy Transactions

B&T Operating Surplus Transfer	\$0.0	\$44.0	\$12.1	\$20.2	\$26.4	\$30.5	\$26.9	\$29.7	\$30.0	\$21.1	\$25.4	\$21.1	\$287.3
--------------------------------	-------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	---------

Total Subsidies

	\$188.2	\$243.1	\$237.1	\$203.0	\$377.1	\$369.2	\$465.4	\$342.1	\$384.6	\$337.1	\$427.6	\$171.4	\$3,745.9
--	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	------------------

Metropolitan Transportation Authority
February Financial Plan - 2017 Adopted Budget
Commuter Railroads Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$52.8	\$48.1	\$48.8	\$51.3	\$48.1	\$64.5	\$72.2	\$158.0	\$543.7
Petroleum Business Tax (PBT)	8.5	7.7	6.6	7.2	7.0	6.8	9.3	7.4	7.4	9.1	7.2	6.9	91.1
Mortgage Recording Tax (MRT) - 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Recording Tax (MRT) - 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	0.3	-	-	0.3	-	-	0.3	-	-	0.3	1.2
	\$8.5	\$7.7	\$6.9	\$7.2	\$59.8	\$55.2	\$58.1	\$58.7	\$55.8	\$73.7	\$79.4	\$165.2	\$636.1

PMT and MTA Aid

Payroll Mobility Tax	\$17.5	\$21.2	\$15.4	\$18.0	\$13.6	\$14.7	\$13.4	\$14.1	\$11.2	\$15.5	\$16.0	\$12.6	\$183.4
Payroll Mobility Tax Replacement Funds	-	-	-	-	9.3	-	9.3	-	9.3	-	9.3	9.3	46.4
MTA Aid	-	-	13.2	-	-	17.1	-	-	17.0	-	-	10.8	58.0
	\$17.5	\$21.2	\$28.6	\$18.0	\$22.8	\$31.8	\$22.7	\$14.1	\$37.4	\$15.5	\$25.3	\$32.7	\$287.8

State and Local Subsidies

NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$7.3	\$29.3
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	-	-	0.5	-	-	0.5	1.9
Nassau County	-	-	2.9	-	-	2.9	-	-	2.9	-	-	2.9	11.6
Suffolk County	-	-	1.9	-	-	1.9	-	-	1.9	-	-	1.9	7.5
Westchester County	-	-	1.8	-	-	1.8	-	-	1.8	-	-	1.8	7.3
Putnam County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Dutchess County	-	-	0.1	-	-	0.1	-	-	0.1	-	-	0.1	0.4
Orange County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.1
Rockland County	-	-	0.0	-	-	0.0	-	-	0.0	-	-	0.0	0.0
Station Maintenance	-	-	-	-	-	78.4	-	-	89.8	-	-	-	168.3
	\$0.0	\$0.0	\$7.3	\$0.0	\$7.3	\$85.7	\$0.0	\$7.3	\$97.1	\$0.0	\$7.3	\$14.6	\$226.8

Other Subsidy Adjustments

MNR Repayment for 525 North Broadway	-	-	-	-	-	-	-	-	-	-	-	(2.4)	(2.4)
Forward Energy Contract Program - Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	0.2	0.2
Committed to Capital 2010-2014 Capital Program	-	-	-	-	-	-	-	-	-	-	-	89.0	89.0
Committed to Capital 2015-2019 Capital Program	-	-	-	-	-	-	-	-	-	-	-	(110.7)	(110.7)
Debt Service Savings	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$23.9)	(\$23.9)

Total Dedicated Taxes & State and Local Subsidies

	\$26.0	\$28.9	\$42.9	\$25.2	\$90.0	\$172.8	\$80.8	\$80.1	\$190.4	\$89.2	\$112.0	\$188.6	\$1,126.7
--	---------------	---------------	---------------	---------------	---------------	----------------	---------------	---------------	----------------	---------------	----------------	----------------	------------------

Other Funding Agreements

CDOT Subsidy for Metro-North Railroad	11.6	10.5	11.4	7.3	8.7	4.7	7.7	9.2	9.8	7.4	8.1	12.3	108.6
---------------------------------------	------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	------	-------

Inter-agency Subsidy Transactions

B&T Operating Surplus Transfer	-	63.0	20.4	28.5	34.7	38.8	35.2	38.1	38.3	29.4	33.7	37.7	397.8
--------------------------------	---	------	------	------	------	------	------	------	------	------	------	------	-------

Total Subsidies

	\$26.0	\$91.8	\$63.3	\$53.7	\$124.7	\$211.6	\$116.0	\$118.1	\$228.7	\$118.6	\$145.7	\$226.3	\$1,633.0
--	---------------	---------------	---------------	---------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	------------------

Metropolitan Transportation Authority
February Financial Plan - 2017 Adopted Budget
Staten Island Railway Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

Metropolitan Mass Transportation Operating Assistance (MMTOA)
 Petroleum Business Tax (PBT)
 Mortgage Recording Tax (MRT) - 1 (Gross)
 Mortgage Recording Tax (MRT) - 2 (Gross)
 Other MRT Adjustments
 Urban Tax

State and Local Subsidies

NYS Operating Assistance

 NYC and Local 18b:
 New York City
 Nassau County
 Suffolk County
 Westchester County
 Putnam County
 Dutchess County
 Orange County
 Rockland County

Total Dedicated Taxes & State and Local Subsidies

Other Funding Agreements

City Subsidy to Staten Island Railway (SIRTOA)

Total Subsidies

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$1.2	\$4.0
Petroleum Business Tax (PBT)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Recording Tax (MRT) - 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Recording Tax (MRT) - 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$1.2	\$4.0
NYS Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.6
NYC and Local 18b:													
New York City	-	-	-	-	-	-	0.6	-	-	-	-	-	0.6
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.6	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$1.1
Total Dedicated Taxes & State and Local Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.4	\$0.9	\$0.5	\$0.4	\$0.5	\$0.7	\$1.3	\$5.1
City Subsidy to Staten Island Railway (SIRTOA)	-	-	-	-	-	-	-	-	-	56.4	-	-	\$56.4
Total Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.4	\$0.9	\$0.5	\$0.4	\$56.9	\$0.7	\$1.3	\$61.5

Metropolitan Transportation Authority
February Financial Plan - 2017 Adopted Budget
MTA Headquarters Subsidies - Cash Basis

(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	27.1	324.7
MRT ^(b) 2 (Gross)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	132.2
Other MRT ^(b) Adjustments	-	-	(1.3)	-	-	(1.3)	-	-	(1.3)	-	-	(28.8)	(32.6)
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$38.1	\$38.1	\$36.8	\$38.1	\$38.1	\$36.8	\$38.1	\$38.1	\$36.8	\$38.1	\$38.1	\$9.3	\$424.3

PMT and MTA Aid

Payroll Mobility Tax	\$44.0	\$53.2	\$38.7	\$45.2	\$34.0	\$37.0	\$33.7	\$35.3	\$28.1	\$38.9	\$40.2	\$31.7	\$460.0
Payroll Mobility Tax Replacement Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
MTA Aid ^(c)	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$44.0	\$53.2	\$38.7	\$45.2	\$34.0	\$37.0	\$33.7	\$35.3	\$28.1	\$38.9	\$40.2	\$31.7	\$460.0

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:													
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Total Dedicated Taxes & State and Local Subsidies

	\$82.1	\$91.3	\$75.5	\$83.3	\$72.1	\$73.8	\$71.8	\$73.4	\$64.9	\$77.0	\$78.3	\$40.9	\$884.4
--	---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------	----------------

B&T Operating Surplus Transfer

	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Subsidies	\$82.1	\$91.3	\$75.5	\$83.3	\$72.1	\$73.8	\$71.8	\$73.4	\$64.9	\$77.0	\$78.3	\$40.9	\$884.4

Notes

(a) Metropolitan Mass Transportation Operating Assistance

(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2017 Adopted Budget
MTA Bus Company Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

City Subsidy to MTA Bus

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$30.0	\$30.0	\$30.0	\$30.0	\$156.2	\$30.0	\$50.1	\$30.0	\$30.0	\$50.1	\$30.0	\$30.0	\$526.4

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2017 Adopted Budget
Debt Service
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Debt Service													
Dedicated Tax Fund													
<i>NYC Transit</i>	\$35.065	\$34.393	\$34.393	\$24.647	\$15.045	\$33.632	\$33.632	\$33.632	\$25.431	\$12.072	\$11.455	\$33.665	\$327.063
<i>Commuter Railroads</i>	7.095	6.958	6.958	4.976	1.965	6.803	6.803	6.803	5.135	2.419	1.235	6.810	63.961
	\$42.160	\$41.352	\$41.352	\$29.623	\$17.010	\$40.436	\$40.436	\$40.436	\$30.566	\$14.490	\$12.691	\$40.475	\$391.024
MTA Transportation Revenue													
<i>NYC Transit</i>	\$80.010	\$80.010	\$79.783	\$79.783	\$59.962	\$79.783	\$79.776	\$79.776	\$79.776	\$79.776	\$60.817	\$81.296	\$920.546
<i>Commuter Railroads</i>	51.560	51.560	51.416	51.416	44.108	51.416	51.412	51.412	51.412	51.412	44.651	52.377	604.151
<i>MTA Bus</i>	1.878	1.878	1.873	1.873	1.837	1.873	1.873	1.873	1.873	1.873	1.856	1.908	22.468
<i>SIRTOA</i>	0.065	0.065	0.065	0.065	0.065	0.065	0.065	0.065	0.065	0.065	0.065	0.066	0.781
	\$133.513	\$133.513	\$133.137	\$133.137	\$105.972	\$133.137	\$133.126	\$133.126	\$133.126	\$133.126	\$107.389	\$135.646	\$1,547.947
Bond Anticipation Notes													
<i>NYC Transit</i>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Commuter Railroads</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MTA Bus</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>SIRTOA</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
2 Broadway COPs													
<i>NYC Transit</i>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Bridges & Tunnels</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MTA HQ</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
TBTA General Resolution													
<i>NYC Transit</i>	\$14.695	\$14.652	\$14.652	\$14.652	\$14.652	\$14.652	\$14.652	\$14.652	\$14.652	\$14.652	\$14.631	\$14.587	\$175.784
<i>Commuter Railroads</i>	6.907	6.887	6.887	6.887	6.887	6.887	6.887	6.887	6.887	6.887	6.877	6.856	82.625
<i>Bridges & Tunnels</i>	23.224	23.157	23.157	23.157	18.951	23.157	23.157	23.157	23.157	23.157	18.918	23.054	269.401
	\$44.826	\$44.696	\$44.696	\$44.696	\$40.491	\$44.696	\$44.696	\$44.696	\$44.696	\$44.696	\$40.425	\$44.498	\$527.810
TBTA Subordinate													
<i>NYC Transit</i>	\$6.172	\$6.081	\$6.081	\$6.081	\$6.081	\$6.081	\$6.081	\$6.081	\$6.081	\$6.081	\$6.589	\$7.034	\$74.520
<i>Commuter Railroads</i>	2.712	2.672	2.672	2.672	2.672	2.672	2.672	2.672	2.672	2.672	2.895	3.090	32.741
<i>Bridges & Tunnels</i>	2.438	2.402	2.402	2.402	2.402	2.402	2.402	2.402	2.402	2.402	2.603	2.778	29.437
	\$11.321	\$11.154	\$11.154	\$11.154	\$11.154	\$11.154	\$11.154	\$11.154	\$11.154	\$11.154	\$12.087	\$12.902	\$136.698
Total Debt Service	\$231.820	\$230.715	\$230.339	\$218.610	\$174.627	\$229.423	\$229.412	\$229.412	\$219.542	\$203.466	\$172.592	\$233.520	\$2,603.479

Notes:

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, SIRTOA and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2017 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Baseline Total Positions	72,184	72,262	72,363	72,630	72,666	72,730	72,759	72,795	72,886	72,831	72,716	72,784
NYC Transit	49,144	49,154	49,172	49,303	49,331	49,384	49,330	49,329	49,457	49,381	49,286	49,310
Long Island Rail Road	7,472	7,474	7,494	7,502	7,501	7,504	7,502	7,511	7,491	7,461	7,448	7,450
Metro-North Railroad	6,585	6,652	6,714	6,768	6,777	6,786	6,870	6,898	6,881	6,932	6,924	6,966
Bridges & Tunnels	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589
Headquarters	2,998	2,998	2,998	3,072	3,072	3,072	3,072	3,072	3,072	3,073	3,073	3,073
Staten Island Railway	318	318	318	318	318	318	318	318	318	318	318	318
Capital Construction Company	139	139	139	139	139	139	139	139	139	139	139	139
Bus Company	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939
Non-Reimbursable	64,716	64,808	64,574	64,625	64,648	64,714	64,682	64,764	64,850	64,805	64,851	65,086
NYC Transit	43,773	43,764	43,764	43,879	43,914	43,967	43,835	43,835	43,995	43,919	43,960	43,965
Long Island Rail Road	6,335	6,388	6,214	6,157	6,149	6,149	6,155	6,199	6,164	6,127	6,120	6,235
Metro-North Railroad	6,042	6,091	6,030	5,950	5,945	5,958	6,053	6,089	6,051	6,118	6,129	6,245
Bridges & Tunnels	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502
Headquarters	2,861	2,861	2,861	2,935	2,935	2,935	2,935	2,935	2,935	2,936	2,936	2,936
Staten Island Railway	304	304	304	304	304	304	304	304	304	304	304	304
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899
Reimbursable	7,468	7,454	7,788	8,005	8,017	8,017	8,076	8,031	8,036	8,026	7,865	7,698
NYC Transit	5,371	5,390	5,408	5,424	5,417	5,417	5,495	5,494	5,462	5,462	5,326	5,345
Long Island Rail Road	1,137	1,086	1,279	1,345	1,351	1,355	1,347	1,312	1,327	1,333	1,327	1,215
Metro-North Railroad	543	561	684	819	832	828	817	809	830	814	795	721
Bridges & Tunnels	87	87	87	87	87	87	87	87	87	87	87	87
Headquarters	137	137	137	137	137	137	137	137	137	137	137	137
Staten Island Railway	14	14	14	14	14	14	14	14	14	14	14	14
Capital Construction Company	139	139	139	139	139	139	139	139	139	139	139	139
Bus Company	40	40	40	40	40	40	40	40	40	40	40	40

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2017 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Full-Time	71,956	72,034	72,135	72,402	72,438	72,502	72,530	72,566	72,657	72,602	72,487	72,555
NYC Transit	48,932	48,942	48,960	49,091	49,119	49,172	49,117	49,116	49,244	49,168	49,073	49,097
Long Island Rail Road	7,472	7,474	7,494	7,502	7,501	7,504	7,502	7,511	7,491	7,461	7,448	7,450
Metro-North Railroad	6,584	6,651	6,713	6,767	6,776	6,785	6,869	6,897	6,880	6,931	6,923	6,965
Bridges & Tunnels	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589
Headquarters	2,998	2,998	2,998	3,072	3,072	3,072	3,072	3,072	3,072	3,073	3,073	3,073
Staten Island Railway	318	318	318	318	318	318	318	318	318	318	318	318
Capital Construction Company	139	139	139	139	139	139	139	139	139	139	139	139
Bus Company	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924
Total Full-Time-Equivalents	228	228	228	228	228	228	229	229	229	229	229	229
NYC Transit	212	212	212	212	212	212	213	213	213	213	213	213
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	15	15	15	15	15	15	15	15	15	15	15	15

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,965	4,964	4,962	5,027	5,029	5,034	5,046	5,046	5,047	5,048	5,049	5,044
NYC Transit	1,485	1,475	1,465	1,454	1,454	1,454	1,451	1,451	1,451	1,451	1,451	1,451
Long Island Rail Road	499	499	499	499	499	499	499	499	499	499	499	499
Metro-North Railroad	556	565	573	575	577	582	597	597	598	600	601	596
Bridges & Tunnels	89	89	89	89	89	89	89	89	89	89	89	89
Headquarters	2,129	2,129	2,129	2,203	2,203	2,203	2,203	2,203	2,203	2,202	2,202	2,202
Staten Island Railway	29	29	29	29	29	29	29	29	29	29	29	29
Capital Construction Company	15	15	15	15	15	15	15	15	15	15	15	15
Bus Company	163	163	163	163	163	163	163	163	163	163	163	163
Operations	31,561	31,584	31,610	31,650	31,684	31,761	31,722	31,733	31,823	31,752	31,741	31,650
NYC Transit	23,829	23,829	23,843	23,848	23,867	23,916	23,875	23,875	23,999	23,933	23,931	23,940
Long Island Rail Road	2,522	2,522	2,522	2,529	2,547	2,560	2,556	2,556	2,548	2,526	2,521	2,517
Metro-North Railroad	1,975	1,999	2,010	2,038	2,035	2,051	2,056	2,067	2,041	2,059	2,054	1,958
Bridges & Tunnels	585	585	585	585	585	585	585	585	585	585	585	585
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	107	107	107	107	107	107	107	107	107	107	107	107
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543
Maintenance	31,700	31,755	31,832	31,991	31,990	31,972	32,024	32,048	32,048	32,059	31,952	32,119
NYC Transit	21,799	21,819	21,833	21,970	21,979	21,983	21,973	21,972	21,976	21,966	21,873	21,888
Long Island Rail Road	4,248	4,250	4,270	4,270	4,250	4,240	4,240	4,248	4,236	4,226	4,216	4,221
Metro-North Railroad	3,928	3,961	4,004	4,026	4,036	4,024	4,086	4,103	4,111	4,142	4,138	4,285
Bridges & Tunnels	383	383	383	383	383	383	383	383	383	383	383	383
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	168	168	168	168	168	168	168	168	168	168	168	168
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<i>Engineering/Capital</i>	2,115	2,116	2,116	2,119	2,120	2,120	2,124	2,125	2,125	2,127	2,129	2,126
NYC Transit	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Long Island Rail Road	203	203	203	204	205	205	207	208	208	210	212	213
Metro-North Railroad	126	127	127	129	129	129	131	131	131	131	131	127
Bridges & Tunnels	253	253	253	253	253	253	253	253	253	253	253	253
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	14	14	14	14	14	14	14	14	14	14	14	14
Capital Construction Company	124	124	124	124	124	124	124	124	124	124	124	124
Bus Company	37	37	37	37	37	37	37	37	37	37	37	37
<i>Public Safety</i>	1,843	1,843	1,843	1,843	1,843	1,843	1,843	1,843	1,843	1,845	1,845	1,845
NYC Transit	673	673	673	673	673	673	673	673	673	673	673	673
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	279	279	279	279	279	279	279	279	279	279	279	279
Headquarters	869	869	869	869	869	869	869	869	869	871	871	871
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	22	22	22	22	22	22	22	22	22	22	22	22

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,965	4,964	4,962	5,027	5,029	5,034	5,046	5,046	5,047	5,048	5,049	5,044
Managers/Supervisors	1,554	1,558	1,560	1,555	1,555	1,557	1,563	1,563	1,564	1,564	1,564	1,543
Professional, Technical, Clerical	3,252	3,247	3,243	3,313	3,315	3,318	3,324	3,324	3,324	3,325	3,326	3,342
Operational Hourlies	159	159	159	159	159	159	159	159	159	159	159	159
Operations	31,562	31,585	31,610	31,651	31,684	31,762	31,722	31,733	31,823	31,753	31,742	31,650
Managers/Supervisors	3,888	3,889	3,889	3,884	3,882	3,882	3,874	3,873	3,873	3,872	3,870	3,856
Professional, Technical, Clerical	885	891	893	894	896	897	898	898	898	896	895	898
Operational Hourlies	26,789	26,805	26,828	26,873	26,906	26,983	26,950	26,962	27,052	26,985	26,977	26,896
Maintenance	31,700	31,755	31,832	31,991	31,990	31,972	32,024	32,048	32,048	32,059	31,952	32,119
Managers/Supervisors	5,538	5,537	5,538	5,554	5,548	5,531	5,534	5,530	5,532	5,527	5,510	5,694
Professional, Technical, Clerical	1,975	1,975	1,997	2,001	1,993	2,000	2,005	2,004	2,007	2,018	2,008	2,026
Operational Hourlies	24,187	24,243	24,297	24,436	24,449	24,441	24,485	24,514	24,509	24,514	24,434	24,399
Engineering/Capital	2,115	2,116	2,116	2,119	2,120	2,120	2,124	2,125	2,125	2,127	2,129	2,126
Managers/Supervisors	599	599	599	601	602	602	603	604	604	606	608	607
Professional, Technical, Clerical	1,505	1,506	1,506	1,507	1,507	1,507	1,510	1,510	1,510	1,510	1,510	1,508
Operational Hourlies	11	11	11	11	11	11	11	11	11	11	11	11
Public Safety	1,843	1,843	1,843	1,843	1,843	1,843	1,843	1,843	1,843	1,845	1,845	1,845
Managers/Supervisors	517	517	517	517	517	517	517	517	517	517	517	517
Professional, Technical, Clerical	161	161	161	161	161	161	161	161	161	161	161	161
Operational Hourlies	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,165	1,167	1,167	1,167
Baseline Total Positions	72,184	72,262	72,363	72,630	72,666	72,730	72,758	72,795	72,885	72,831	72,716	72,784
Managers/Supervisors	12,096	12,100	12,103	12,111	12,104	12,089	12,091	12,087	12,090	12,086	12,069	12,217
Professional, Technical, Clerical	7,778	7,780	7,800	7,876	7,872	7,883	7,897	7,896	7,899	7,909	7,899	7,935
Operational Hourlies	52,311	52,383	52,460	52,644	52,690	52,759	52,770	52,811	52,896	52,836	52,748	52,632

V. MTA Capital Program Information

New York City Transit/Staten Island Railway
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
ES0703/03	Sandy Mitigation: St. George	\$1.7
	Element Total	\$1.7
ET0402/22	Sandy Repairs: Shaft Excavation - 1 Avenue / canarsie [2016]	\$13.9
	Element Total	\$13.9
ET0403/	Sandy Mitigation: 138 St - Gr Concourse/JER (Vent Battery A)	\$6.0
ET0403/07	Sandy Mitig: Lower Mhhtn Flood Drs /Hatches-Rem Work [SBFP]	\$1.4
ET0403/17	Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	\$67.1
ET0403/23	Sandy Mitigation: Backup Command Center Upgrade	\$1.5
ET0403/25	Sandy Mitigation: Internal Station Hardening	\$0.7
ET0403/27	Sandy Mitigation:Street Level Openings (7 Stns + 1 FP) [2016]	\$57.1
ET0403/28	Sandy Mitigation: 9 Stations (9 Stns BK/Q Initiative) [2016]	\$56.9
ET0403/29	Sandy Mitigation: Internal Station Hardening (7 Stns + 1 FP) [2016]	\$1.4
	Element Total	\$192.0
ET0502/09	Sandy Repairs: Track canarsie [2016] Tube	\$39.9
	Element Total	\$39.9
ET0602/13	Sandy Repairs: Tunnel Lighting canarsie [2016] Tube 14 St	\$54.0
ET0602/19	Sandy Repairs: 1 Pump Room (canarsie [2016] Tube)	\$19.9
	Element Total	\$73.9
ET0603/17	Work Train & Special Equipment: Sandy Resiliency: Conversion of 2 Pump Trains	\$9.8
ET0603/19	Sandy Mitigation: DOB Mobile Pumps and Generators	\$2.0
ET0603/25	Sandy Mitigation: 14 Fan Plants, LT - 2 Locations	\$20.7
ET0603/26	Sandy Mitigation: 14 Fan Plants, LT - 1 Location [SBFP]	\$0.2
	Element Total	\$32.7
ET0802/11	Sandy Repairs: Signals in the canarsie [2016] Tube	\$35.6
	Element Total	\$35.6
ET0902/11	Sandy Repairs: 2 CBHs canarsie [2016] Tube	\$36.5
ET0902/12	Sandy Repairs: Power/Cable/Ducts: canarsie [2016] Tube	\$304.0
	Element Total	\$340.6
ET0903/04	Sandy Mitigation: Montague-Furman Substation / BWY	\$2.1
ET0903/08	Sandy Resiliency: Deployable Substations	\$1.2
ET0903/09	Sandy Mitigation: Power/Cable/Ducts: Cansarie Tube	\$189.6
	Element Total	\$192.9
ET1002/09	Sandy Repairs: Power Cable Replacement - 148th St Yard [2015]	\$16.8
ET1002/10	Sandy Repairs: Power Cable Replacement - 207th St Yard	\$32.5
	Element Total	\$49.3
ET1003/09	Sandy Mitigation:Long-Term Perimeter Protection, 148 St Yard [2015]	\$101.3
ET1003/10	Sandy Mitigation:Long-Term Perimeter Protection, 207 St Yd[2016]	\$142.0
ET1003/11	Yard Rehabilitation: Sandy Mitigation: 148th Street Yard Portal [2015]	\$6.8
ET1003/12	Sandy Mitigation: 207th Street Yard Portal [2016]	\$21.8
	Element Total	\$271.9
ET1203/07	Sandy Mitigation: Various Depots	\$55.2
	Element Total	\$55.2
ET1603/09	Sandy Mitigation: LTFP Stillwell Terminal Facilities [SBFP]	\$2.1
ET1603/10	Sandy Mitigation: Consolidated Revenue Facility	\$0.5
ET1603/11	Sandy Mitigation: Zerega Central Maintenance Facility	\$11.3
ET1603/12	Sandy Mitigation: Tiffany Central Warehouse	\$11.7
	Element Total	\$25.5
S70701/01	Purchase 75 SIR Passenger Railcars -R211	\$278.8
S70701/03	SIR Mainline Track Rehabilitation	\$1.7
S70701/05	SIR: Power: New Power Substation: Tottenville	\$23.0
S70701/06	SIR: Power: New Power Substation: New Dorp	\$29.9
S70701/07	SIR: Power: New Power Station: Clifton	\$30.9
S70701/10	Rehabilitation of Amboy Rd Bridge - SIR	\$0.3

New York City Transit/Staten Island Railway
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
	Element Total	\$364.6
T50414/19	Intermodal: Rockaway Parkway / Canarsie	\$1.0
	Element Total	\$1.0
T50703/33	Alleviate Flooding at 1 Location - Manhattan	\$10.6
	Element Total	\$10.6
T51203/05	Jamaica Depot: Demolition at New Properties [SBMP Tier2]	\$2.3
T51203/12	Replace Roof at East New York Bus Depot	\$6.8
	Element Total	\$9.1
T51607/49	Ulmer Park Depot: Mezzanine Extension	\$1.3
	Element Total	\$1.3
T60404/05	New Fare Payment System, Phase 2	\$107.3
	Element Total	\$107.3
T60412/B1	Station Component: 3 Locations / Crosstown	\$9.4
T60412/C4	Station Components: 3 Locations / 8th Avenue	\$24.7
	Element Total	\$34.1
T60413/07	ADA: 68 St-Hunter College / Lexington [2016]	\$103.7
T60413/11	ADA: Phase 2: 57 Street - 7 Avenue / Broadway [2014]	\$73.2
T60413/18	ADA: 8 Avenue Southbound Elevator / Sea Beach	\$7.5
	Element Total	\$184.4
T60703/16	Priority Repairs: 4th Avenue	\$29.5
T60703/27	Overcoating: Portal - King's Hwy / Culver	\$28.7
T60703/28	Overcoating: King's Hwy - West 8th St / Culver	\$21.9
	Element Total	\$80.1
T60803/06	CBTC Flushing: Equipment Removals	\$5.0
	Element Total	\$5.0
T60806/	Upgrade Penta Voice Communication System	\$1.4
T60806/02	Cutover of SONET Main Hubs	\$0.7
T60806/13	Antenna Cable Upgrade/Replacement Ph 1	\$1.6
	Element Total	\$3.8
T60904/09	CBH 275: Pearl Street / Clark	\$7.4
	Element Total	\$7.4
T61004/10	Yard Rehabilitation: Yard CCTV, Phase 2	\$14.3
T61004/39	2-Ton Overhead Crane - Concourse	\$3.0
T61004/53	2-Ton Overhead Crane 207th Street Shop	\$3.0
	Element Total	\$20.4
T61203/09	Chassis Wash Lift Replacement @ MJQ- Outstanding Work [SBFP]	\$1.2
T61203/17	Kingsbridge Depot Annex Roof [SBMP Tier2]	\$2.9
T61203/18	Jackie Gleason Depot CNG Compressor	\$2.2
T61203/21	East New York Depot Windows and Facade	\$5.8
	Element Total	\$12.1
T61204/02	BRT: Traffic Signal Priority Rollout 1100 Buses (SBS)	\$3.1
T61204/20	Jamaica Bus Terminal Reconfiguration	\$3.4
T61204/36	Replacement of Oil-Water Separators at 4 Locations	\$11.8
T61204/42	Upgrade One and Install New Paint Booth -Zerega [SBMP Tier2]	\$3.3
	Element Total	\$21.5
T61302/02	Purchase 54 Flat Cars [2015]	\$33.5
	Element Total	\$33.5
T61606/11	Fire Alarm Systems: 16 DOS Locations	\$0.8
	Element Total	\$0.8
T61607/03	RTO Master Tower Hardening	\$2.0
T61607/05	Employee Facilities: Chambers St / Nassau Loop	\$6.5
T61607/28	Upgrade HVAC 130 Livingston Plaza Data Center [SBMP Tier2]	\$3.7
	Element Total	\$12.2

New York City Transit/Staten Island Railway
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
T70101/01	Purchase Purchase 200 B-Division Cars - R211	\$1,195.4
T70101/02	Purchase Purchase 10 Open Gangway Prototype Cars (R211)	\$60.3
	Element Total	\$1,255.7
T70302/01	Purchase 618 Diesel & 10 Hybrid Standard Buses	\$429.4
T70302/03	Purchase 200 Standard Diesel Buses	\$0.4
T70302/06	Purchase 50 Express Buses	\$0.3
T70302/12	Depot Bus Location System (DBL) - NYCT DOB	\$6.4
T70302/13	Automatic Passenger Counting (APC) - Pilot & Phase 1 Rollout	\$5.7
T70302/14	Purchase 110 CNG Articulated Buses	\$110.3
T70302/15	Radio & Data Communication: AVL: Paratransit Vehicles	\$19.0
	Element Total	\$571.6
T70404/01	New Fare Payment System, Ph2	\$418.6
T70404/02	AFC Low Turnstile Procurement	\$6.6
	Element Total	\$425.2
T70407/01	Replace 11 Hydraulic Elevators / Various	\$2.7
T70407/02	Replace 12 Traction Elevators / Broadway-7th Avenue	\$2.1
T70407/03	Replace 8 Traction Elevators / Various	\$1.6
T70407/04	Replace 6 Traction Elevators / 8 Avenue	\$1.1
T70407/05	Replace 2 Hydraulic Elevators: Franklin Avenue / Shuttle	\$1.5
T70407/07	Replace Replace 7 Escalators / Various (Bronx & Manhattan)	\$0.8
T70407/09	Replace 9 Escalators / Various	\$1.5
T70407/10	Replace Jay St Escalator Realignment	\$13.6
	Element Total	\$24.8
T70412/	Enhanced Stations: VENTS - 163 St / 8AV	\$17.5
T70412/02	Station Renewal: 138 Street-Grand Concourse / Jerome	\$21.4
T70412/03	Station Renewal: Astoria-Ditmars Boulevard / Astoria [2016]	\$8.7
T70412/13	Station Renewal: Woodhaven Boulevard / Jamaica	\$0.5
T70412/14	Station Renewal: 85 Street-Forest Parkway / Jamaica	\$0.5
T70412/15	Station Renewal: 75 Street - Elderts Lane / Jamaica	\$1.1
T70412/16	Station Renewal: Cypress Hills / Jamaica	\$1.2
T70412/22	Platform Components: 2 Locations / 4th Avenue	\$3.9
T70412/24	Platform Components: 4 Locations / Jerome	\$1.5
T70412/26	Elevated Street Stairs: 2 Locations / BW7 [SBMP]	\$3.9
T70412/29	Subway Street Stairs: 6 Locs / Various (2015) [SBMP]	\$2.7
T70412/31	Station Lighting: 8 Locations / Various (2015) [SBMP]	\$0.6
T70412/36	Platform Components: Longwood Ave / Pelham	\$1.0
T70412/37	Platform Components: 2 Locations / Lenox	\$4.3
T70412/40	Elevated Interior Stairs: Junction Blvd / Flushing [SBMP]	\$0.3
T70412/41	Subway Interior Stairs: 5 Locations / Various [SBMP]	\$0.8
T70412/42	Elevated Street Stairs: 2 Locations / WPR [SBMP]	\$1.2
T70412/43	Subway Street Stairs: 10 Locs / Various (2016) [SBMP]	\$2.5
T70412/44	Mezzanine Columns: Atlantic Avenue / Canarsie [SBMP]	\$0.2
T70412/45	Mezzanine Ceiling Finishes: 2 Loc / ARC, FLS [SBMP]	\$0.3
T70412/46	Platform Components: 5 Locations / Queens Boulevard, Archer	\$2.6
T70412/47	Station Lighting: 8 Locations / Various (2016) [SBMP]	\$0.3
T70412/50	Platform Components: 3 Locations / Nassau Loop	\$1.2
T70412/51	Platform Components: 7 Locations / Canarsie	\$0.7
T70412/52	Platform Components: 3 Locations / EPK, CLK	\$0.3
T70412/56	Elevated Street Stairs: Atlantic Avenue / CNR [SBMP]	\$0.1
T70412/57	Subway Street Stairs: 9 Locs / Various (2017) [SBMP]	\$0.2
T70412/58	Mezzanine Components: Nevins Street / EPK [SBMP]	\$1.7
T70412/60	Platform Components: 3 Locations / Queens Boulevard	\$1.1
T70412/61	Platform Edges: 4 Locations / Queens Boulevard	\$3.0

New York City Transit/Staten Island Railway
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
T70412/62	Station Lighting: 8 Locations / Various (2017) [SBMP]	\$2.4
T70412/63	Platform Components: 3 Locations / Nostrand	\$0.4
T70412/66	Platform Components: 9 Locations / 8th Avenue	\$1.9
T70412/67	Platform Components: 11 Locations / Broadway-7th Avenue	\$0.9
T70412/70	Subway Interior Stairs: 7 Locations / 8AV, BW7 [SBMP]	\$1.1
T70412/71	Elevated Street Stairs: 2 Locations / Brighton [SBMP]	\$0.2
T70412/72	Subway Street Stairs: 4 Locs / 8AV, BW7 (2018) [SBMP]	\$0.3
T70412/78	Platform Edges: 2 Locations / White Plains Road	\$0.3
T70412/80	Elevated Interior Stairs: 4 Av-9 St / 6 AV [SBMP]	\$0.1
T70412/81	Subway Interior Stairs: 8 Locations / 8AV, WPR [SBMP]	\$1.4
T70412/82	Elevated Street Stairs: 3 Locations / WPR [SBMP]	\$0.0
T70412/83	Subway Street Stairs: 50 St 8AV [SBMP]	\$0.3
T70412/84	Mezzanine Components: 4 Locations / 8AV, WPR [SBMP]	\$0.2
T70412/85	Mezzanine Floors: 23 Street / 8 Avenue [SBMP]	\$0.2
T70412/91	Subway Interior Stairs: Canal Street (UL & LL) / BWY [SBMP]	\$3.7
T70412/A1	Elevated Street Stairs: 238th St / Broadway (S1) [SBMP]	\$1.4
T70412/A2	Elevated Street Stairs: 215th St / Broadway (S2/S4) [SBMP]	\$2.0
T70412/A3	Elevated Street Stairs: 215th St / Broadway (S1/S3) [SBMP]	\$2.0
T70412/A4	Elevated Street Stairs: 238th St / Bway (S2/S3) [SBMP Tier2]	\$2.0
T70412/B1	Subway Stairs: 34 St-Herald Sq / Broadway (S2/M1) [SBMP]	\$0.7
T70412/B2	Subway Stairs: 34 St-Herald Sq / Bdwy (S7/M7) [SBMP]	\$1.1
T70412/B3	Subway Stairs: 59 St / 4th Ave (S1/M1) [SBMP]	\$0.8
Element Total		\$108.5
T70413/01	ADA: Bedford Avenue / canarsie [2016]	\$98.4
T70413/03	ADA: Bedford Park Boulevard / Concourse	\$39.8
T70413/04	ADA: 86 Street / 4th Avenue	\$27.2
T70413/05	ADA: Gun Hill Rd / Dyre	\$37.8
T70413/06	ADA: Eastern Parkway-Brooklyn Museum / EPK	\$2.1
T70413/07	ADA: Times Square, Phase 3 - Shuttle	\$4.4
T70413/08	ADA: Chambers Street / Nassau Loop	\$1.5
T70413/09	ADA: Greenpoint Avenue / Crosstown	\$1.9
T70413/10	ADA: 59 Street / 4th Avenue	\$2.3
T70413/11	ADA: Canarsie-Rockaway Pkwy / Canarsie	\$0.1
T70413/12	ADA: 1 Avenue / canarsie [2016]	\$27.2
T70413/17	ADA: Systemwide Study	\$10.0
T70413/20	ADA: Court Square / Crosstown (Stairs Phase)	\$11.7
Element Total		\$264.4
T70414/02	Access Improvements: Grand Central: Phase 2	\$66.7
T70414/03	Station Entrance: 8 Avenue / Sea Beach	\$14.1
T70414/04	Station Reconstruction: Times Square, Phase 3 - Shuttle	\$0.5
T70414/06	Station Entrance Railings: Station Railings - 2015-2019	\$3.5
T70414/08	Water Condition Remedy - 2017	\$0.2
T70414/11	New Stairs: 2 Locations / canarsie [2016]	\$10.7
Element Total		\$95.7
T70502/03	Mainline Track - 2017 DES/EFA	\$3.5
T70502/04	Mainline Track Replacement - 2018	\$2.2
T70502/14	Track Force Account - 2017	\$35.0
T70502/40	Mainline Track Replacement 2016 / Canarsie Tube	\$54.6
T70502/51	Mainline Track Replacement 2017 / Brighton	\$6.8
T70502/52	Mainline Track Replacement 2017 / Sea Beach	\$3.8
T70502/53	Mainline Track Replacement 2017 / Broadway	\$5.5
T70502/54	Mainline Track Replacement 2017 / 4th Avenue	\$2.7
T70502/55	Mainline Track Replacement 2017 / Canarsie	\$13.5

New York City Transit/Staten Island Railway
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
T70502/56	Mainline Track Replacement 2017 / Crosstown	\$19.2
T70502/57	Mainline Track Replacement 2017 / Culver	\$4.1
T70502/58	Mainline Track Replacement 2017 / Eastern Parkway	\$23.6
T70502/59	Mainline Track Replacement 2017 / Jerome	\$23.8
T70502/60	Mainline Track Replacement 2017 / Lexington	\$9.3
T70502/61	Mainline Track Replacement 2017 / Pelham	\$8.4
T70502/62	Mainline Track Replacement 2017 / 7th Avenue	\$5.6
T70502/63	Mainline Track Replacement 2017 / Broadway-7th Ave	\$8.9
T70502/64	Mainline Track Replacement 2017 / Concourse	\$27.3
T70502/65	Mainline Track Replacement 2017 / Liberty	\$3.2
T70502/66	Mainline Track Replacement 2017 / Flushing	\$28.7
T70502/67	Mainline Track Replacement 2017 / Myrtle	\$14.3
T70502/68	Mainline Track Replacement 2017 / White Plains Road	\$8.0
Element Total		\$312.0
T70503/03	Mainline Switches - 2017 DES/EFA	\$5.8
T70503/04	Mainline Track Switches - 2018	\$3.3
T70503/21	Mainline Track Switches 2017 / Brighton	\$4.6
T70503/22	Mainline Track Switches 2017 / Astoria	\$15.5
T70503/23	Mainline Track Switches 2017 / Eastern Parkway	\$5.5
T70503/24	Mainline Track Switches 2017 / 7th Avenue	\$9.8
T70503/25	Mainline Track Switches 2017 / Broadway-7th Ave	\$9.3
T70503/26	Mainline Track Switches 2017 / Lenox-White Plains Rd	\$11.1
Element Total		\$64.9
T70605/02	Fan Plant Motor Control System Replacement - 9 Locations	\$12.2
T70605/03	Replace Supervisory Vent Controls - Various Locations	\$1.6
T70605/04	New Fan Plant - Grand Central - LEX	\$2.0
T70605/05	Rehab Fan Plant Damper System - Various Locations	\$3.2
T70605/06	Rehabilitate Forsyth St. Fan Plant	\$4.5
T70605/07	Ventilation System Strategy Study	\$5.0
T70605/08	Rehab 4 Pump Rooms : Various Locations	\$1.7
T70605/09	Replace Supervisory Vent Controls-2 Locs (#5110, #5111)/CNR	\$4.8
Element Total		\$35.0
T70703/	LSCRП: 1 Avenue, Bedford Avenue / CNR	\$1.5
T70703/03	Elev Structural Rehab: Livonia Yard Overpass & Retaining Wall	\$14.4
T70703/05	Elevated Structures Repair (Over-land Sections) - RKY	\$0.8
T70703/08	Rehab Emergency Exits - Various Locs (3rd Party)	\$1.4
T70703/10	Overcoating: 17 Bridges & East 180 Street Flyover / Dyre Av	\$22.9
T70703/12	Overcoating: Portal to 164 Street / Jerome	\$10.3
T70703/13	Overcoating: 72 Street - 103 Street / Flushing	\$31.9
T70703/17	Overcoating: 48 Street - 72 St / Flushing	\$0.6
T70703/21	Struct Rehab: s/o 36 St - 59 St Station 4AV - Ph2	\$55.0
T70703/23	Structural Component Repairs: LSCRП: Brooklyn (EPK)	\$1.0
T70703/31	Structural Component Repairs: LSCRП: The Bronx (BXC)	\$0.9
T70703/33	Structural Component Repairs: LSCRП: Uptown Manhattan (BW7, 8AV)	\$0.7
Element Total		\$141.4
T70803/04	CBTC: 8 Avenue R211 Carborne Installation	\$7.1
T70803/06	Automatic Signals on Canarsie Line to Facilitate Work Trains	\$4.3
T70803/07	Ditmas Interlocking: CBTC Culver	\$1.1
T70803/22	AC Line Relay Upgrade (Crosstown) - (96 Signal)	\$28.8
T70803/24	Code Cable Replacement / BW7	\$0.1
T70803/25	Signal Room Fire Suppression, Phase 2	\$0.7
T70803/26	Replacement of Centracode II Systems / BW7	\$1.9
T70803/27	Life Cycle Replacement of Speed Enforcement Systems	\$4.5

New York City Transit/Staten Island Railway
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
T70803/32	CBTC: Culver (Church Ave to W8th St)	\$1.7
T70803/33	Ave X Interlocking: CBTC Culver	\$2.7
T70803/35	2 Interlockings: 30 St & 42 St North/ 8Ave	\$4.2
Element Total		\$57.2
T70806/02	Upgrade of Asynchronous Fiber Optic Network -SONET Rings A,C	\$38.2
T70806/03	PBX Upgrade: Phase 2	\$45.2
T70806/04	Fiber Optic Cable Replacement Phase 2	\$26.5
T70806/13	PA/CIS Electronics Replacement - Canarsie Line	\$8.0
T70806/14	Public Address/Customer Info Systems: ISIM B-DIV: Module 3	\$91.7
T70806/17	Liftnet Transition to Ethernet	\$0.9
T70806/18	Security: Track Intrusion Detection: Pilot Phase 2	\$2.6
T70806/19	Comm Room Upgrade and Expansion [SBDP]	\$2.5
T70806/27	Help Point: Myrtle-Wyckoff Avs / Myrtle [SBMP]	\$1.7
T70806/29	Help Point: 2 Stations / Flushing [SBMP]	\$1.4
T70806/30	Help Point: 2 Stations / Flushing & BW7 [SBMP]	\$1.7
T70806/36	Connection--Oriented Ethernet (COE), Ph 3 Station Expansion	\$3.9
T70806/38	Help Point: Ocean Pkwy / BRT [SBMP]	\$0.9
T70806/40	B-Division Beacon Train Arrival System, Phase 2	\$70.0
Element Total		\$295.2
T70902/01	Burnside Ave Substation Renewal - BXC	\$1.3
T70902/02	Avenue Z Substation Renewal / CUL	\$0.9
T70902/03	Central Substation Renewal Including New Rectifier / 6AV	\$1.1
T70902/04	Rehab Substation Roof & Enclosure: Washington Heights / 8 AV	\$1.0
T70902/05	Retrofit Existing 25 Hz Frequency Converters @10 Substations	\$20.6
T70902/06	Replace High Tension Switchgear - various Locations	\$3.4
T70902/09	Rehab Substat Roof & Encl Gates Av/Ridgewood [SBMP Tier2]	\$4.7
T70902/10	Installation of Low-Resistance Contact Rail - canarsie [2016] Tube	\$28.6
T70902/15	Supplemental Negative Cables / Queens Blvd Line	\$1.1
T70902/19	New Substation: Canal Street / 8th Avenue	\$1.8
T70902/20	New Substation: 34 Street / 8th Avenue	\$1.0
T70902/21	New Substation: 14 St-Avenue B / canarsie [2016]	\$53.6
T70902/22	New Substation: Maspeth Av-Humboldt St / Canarsie	\$55.2
T70902/23	New Substation: Harrison Pl / Canarsie	\$63.4
T70902/24	Rehab Substation Roof & Encl Stanton St [SBMP Tier2]	\$4.6
Element Total		\$242.4
T70904/	New Ducts: Bedford-North 6th St Substation / CNR	\$4.2
T70904/01	Rehab CBH #586 / CUL	\$0.8
T70904/03	CBH # 210 at 239th Street / WPR	\$24.9
T70904/04	CBH # 86 Wilson Avenue / Canarsie	\$7.0
T70904/06	CBH # 85 - Myrtle Avenue	\$14.5
T70904/07	Rehab CBH # 5 - 53rd Street	\$0.7
T70904/12	Negative Cables: 4th Ave Line - 36 St to Pacific Ave (Ph 3)	\$5.0
T70904/13	Upgrade SCADA System (BMT)	\$2.5
T70904/14	Repl Control & Battery Cable: 4 Substn Cntrl Zones (2/3/5/8)	\$0.9
T70904/15	Reconstruction of CBH # 392 - Flushing River Bridge	\$1.4
Element Total		\$61.9
T71004/01	DCE Shop Components, Ph 1:180 St, C.I. Pelham, Pelham Diesel	\$1.0
T71004/02	207 St Maintenance and Overhaul Shop Roof & Component Repair	\$2.3
T71004/03	DCE Shop Components, Phase 2: 239 St, Concourse, ENY	\$0.9
T71004/04	DCE Shop Components - Ph 3: Jerome [SBMP]	\$0.5
T71004/05	DCE Shop Components, Phase 4: 207 St, Admin	\$1.2
T71004/06	Livonia Maintenance Facility Rehab/Reconstruct Phase 1	\$2.0
T71004/07	Upgrade Central Electronics Shop, Woodside Facility	\$12.1

New York City Transit/Staten Island Railway
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
T71004/09	Heavy Shop Equipment Purchase & Replacement 2015-19	\$8.8
T71004/12	Yard Track - 2017	\$2.3
T71004/13	Yard Track - 2018	\$0.0
T71004/18	Yard Switches - 2017	\$3.6
T71004/19	Yard Switches - 2018	\$0.1
T71004/22	Yard Lighting: Yard Lighting: 207th Street	\$21.3
T71004/29	Structural Remediation: E 180 St Maint Shop & Retaining Wall	\$5.6
T71004/32	207th Street Overhaul Shop	\$37.5
Element Total		\$99.2
T71203/	HVAC: Zerega Consolidated Maintenance Facility NYPA	\$4.5
T71203/01	Artic Modification, Office - East New York Depot	\$3.4
T71203/02	Roof: Gun Hill Depot	\$15.2
T71203/03	Roof, HVAC: Queens Village Depot	\$1.4
T71203/04	Chassis Wash: Grand Ave Depot [SBDP]	\$1.4
T71203/05	Windows, HVAC: Casey Stengel Depot NYPA	\$9.3
T71203/06	Generator: Yukon Depot NYPA	\$1.7
T71203/08	HVAC: Manhattanville Depot NYPA	\$23.2
T71203/11	Office: Zerega Consolidated Maintenance Facility [SBDP2]	\$3.5
T71203/12	Chassis Wash: Gun Hill Depot [SBMP]	\$1.4
Element Total		\$65.0
T71204/02	Paint Booth: Yukon Depot [SBDP]	\$0.6
T71204/05	Storage Tank Components: Jackie Gleason and Castleton Depots	\$23.5
T71204/07	Shoreline Upgrade: Kingsbridge Depot	\$4.7
T71204/08	Elevator Upgrades: Various Depots	\$1.9
T71204/12	Portable Bus Lift Replacement	\$7.3
T71204/13	Bus Washer: Zerega Consolidated Maint Facility [SBDP]	\$1.0
T71204/14	Chassis Wash: Casey Stengel Depot [SBDP]	\$1.1
T71204/17	Replace 2 Queens Village Depot [SBFP]	\$3.8
T71204/18	Automated Fuel Management System Upgrade	\$2.6
Element Total		\$46.6
T71302/07	Purchase of 27 Refuse Flat Cars	\$22.7
T71302/11	Purchase of 52 Diesel Electric Locomotives	\$128.3
T71302/12	Purchase 202 Non-Revenue Vehicles 2015-2017	\$34.3
Element Total		\$185.3
T71602/05	Capital Revolving Fund (CRF) - 2017	\$5.0
Element Total		\$5.0
T71604/01	Upgrade Copper Cable: Livingston Plaza	\$3.5
T71604/02	Data Storage & Virtual Server Enhancements @ 2 Bdwy & 130 Liv	\$5.0
T71604/03	Purchase HP SAN Hardware for Disaster Recovery: 2 Broadway	\$1.4
T71604/05	Replace Superdome Server: 2 Broadway	\$1.4
T71604/06	CADD/BIM/DMS Disaster Recovery/ Business Continuity	\$1.2
Element Total		\$12.5
T71605/01	2017 Scope Development	\$12.5
T71605/10	Boring Services: Bk/Q/SI	\$1.9
T71605/11	Boring Services Manhattan & Bronx	\$2.2
T71605/12	Test Pit Services	\$12.4
Element Total		\$29.0
T71606/01	Fire Alarm System Replacement at 3 Bus Depots	\$19.5
T71606/05	Consultant Services: UST Remediation - 2015	\$6.5
Element Total		\$26.0
T71607/01	Rehab: Police District Office #4 - 14 Street-Union Square	\$0.5
T71607/14	Livingston Plz Electrical and Mechanical Sys Improvements	\$62.7
T71607/16	Facilities: Power Upgrade: RCC, PCC - Phase 2 [2016]	\$55.2

New York City Transit/Staten Island Railway
 2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
T71607/17	Refurbish Keene Vacuum Systems	\$5.2
T71607/18	Money Room: Security Systems Upgrade	\$3.3
Element Total		\$126.9
Grand Total		\$6,785.1

Note: Total includes value of Major commitment slips from prior years.

Long Island Rail Road
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
EL0303/ZH	Emergency Mgmt Eqpt Mitig	\$4.0
	Element Total	\$4.0
EL0602/ZD	West Side Strge Yd Restor	\$0.2
EL0602/ZL	Long Island City Yd Rstor	\$8.0
	Element Total	\$8.2
EL0702/ZM	1st Avenue Substation Restoration	\$0.0
	Element Total	\$0.0
L50206/VJ	Station Masters Office	\$2.3
	Element Total	\$2.3
L50304/TQ	MLC-Hicksville Nrth Sidng	\$0.8
L50304/TR	MLC-Hicksville Stn Impvmt	\$1.4
	Element Total	\$2.2
L50601/61	Diesel Locomotive Shop Up	\$2.6
L50601/YF	Shea Yard Improvements	\$0.1
	Element Total	\$2.7
L60304/TU	Jamaica Capacity Impr-Ph1	\$36.2
L60304/TX	2nd Track CI-Ronkonkoma	\$1.1
	Element Total	\$37.3
L60601/YB	Hillside Maint Fac- Roof	\$0.2
L60601/YN	New Mid Suffolk Electr Yd	\$72.6
	Element Total	\$72.8
L60701/AR	Richmond Hill SS Replacem	\$7.7
	Element Total	\$7.7
L60904/N8	Speonk Yard Metal System	\$1.1
	Element Total	\$1.1
L70204/UJ	Enhanced Station Initiatives - 5 Stations	\$6.9
L70204/UM	Murray Hill Stn-Elevators	\$13.2
L70204/UN	Nostrand Ave Stn Rehab	\$0.3
L70204/VR	Penn Stn Complex Imprvmts	\$4.0
L70204UJ	Enhanced Stn Initiatives	\$1.7
	Element Total	\$26.1
L70206/VN	Penn Sta-33rd St Corridor	\$7.0
L70206/VP	Penn Stn Elev/Escal Repl	\$9.0
L70206/VQ	Penn Sta Customer facilities	\$2.6
	Element Total	\$18.6
L70301/WC	2017 Track Program	\$75.0
L70301/WF	Right of Way Fencing	\$1.4
L70301/WG	Construction Equipment	\$5.4
	Element Total	\$81.8
L70304/WU	Jamaica Capacity Impr-Ph1	\$23.3
L70304/WX	Main Line Double Trk Ph 2	\$69.3
L70304WX	Main Line Double Track Phse II	\$7.1
	Element Total	\$99.7
L70401/BQ	Bridge Prgm-Struct Rnwals	\$18.2
L70401/BR	Main Line Brdg Comp Rnwls	\$1.0
L70401/BS	Bridge Paintg/Waterprfng	\$4.8
L70401/BV	N. Main and Accabonac Bri	\$6.8
L70401/BW	Flushing Main St Bridge R	\$1.9
L70401/BX	Springfield & Union Tpk	\$6.8
L70401/C3	Rehab of Lynbrook & RVC Viaducts	\$3.0
	Element Total	\$42.5
L70501/SD	Fiber Optic Network	\$1.0
L70501/SF	Improved Radio Coverage	\$2.0

Long Island Rail Road
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
L70501/SJ	Public Address System	\$2.5
L70501/SN	Penn Sta Radio Retrofit/ERT Antenna	\$3.4
L70501/SQ	Atlantic Tunnel Intrusion Alarm	\$0.5
L70501SN	Penn Sta Radio Retrofit/ERT Antenna	\$0.1
Element Total		\$9.6
L70502/LK	Positive Train Control	\$61.2
L70502/LP	Lightning Protection	\$4.7
Element Total		\$65.9
L70601/YG	Diesel Locomotive Shop Impr	\$106.1
L70601/YR	Yard Improvements	\$51.3
Element Total		\$157.4
L70701/XA	Substation Replacements	\$8.0
L70701/XB	Substation Components	\$7.2
L70701/XJ	Substation Battery Repl	\$0.0
L70701/XK	Signal Pwr Motor Genratr	\$2.0
L70701/XP	Atlantic Ave Tunnel Lighting	\$4.3
Element Total		\$21.5
L70904/NQ	Program Administration	\$21.2
Element Total		\$21.2
N40905/FV	Lynbrook Stn Improvements	\$2.5
Element Total		\$2.5
Grand Total		\$685.2

Note: Total includes value of Major commitment slips from prior years.

Metro-North Railroad
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
EM03-02-02	Right of Way Restoration: Various Locations	\$0.3
	Element Total	\$0.3
EM03-03-01	Specialized Equipment (Resiliency)	\$4.5
	Element Total	\$4.5
EM04-03-01	Power and Signal Mitigation	\$20.6
	Element Total	\$20.6
M603-02-12	Overhead Bridge Program - E of H	\$6.1
	Element Total	\$6.1
M604-01-01	Positive Train Control (2016 Goal)	\$57.0
M604-01-02	West of Hudson Signal Improvements	\$0.8
M604-01-18	Harlem & Hudson Wayside Communication & Signal Systems	\$24.2
	Element Total	\$82.0
M701-01-01	M-3 Replacement	\$2.2
M701-01-02	M-8 Fleet Purchase	\$84.9
	Element Total	\$87.1
M702-01-01	GCT Trainshed/Tunnel Struct (incl Roof Exp. Jts)	\$19.0
M702-01-05	GCT Utilities	\$0.4
M702-01-06	GCT Elevator Imprvmnts-Final Phase	\$1.0
M702-01-07	GCT PA Head End and VIS Systems	\$32.6
	Element Total	\$53.0
M702-02-01	Harlem - 125th Street Improvements	\$0.1
M702-02-07	Customer Communication	\$21.3
M702-02-09	Mentoring Program - Stations	\$1.0
M702-02-10	Enhanced Station Initiative, 5 Stations	\$1.0
M702-02-11	Customer Communication-Systems	\$13.7
M702-02-12	Customer Cummunications - CM	\$8.0
	Element Total	\$45.0
M703-01-01	2016 Cyclical Track Program	\$0.3
M703-01-04	Turnouts - Mainline/High Speed **	\$8.9
M703-01-07	Rebuild Retaining Walls	\$2.1
M703-01-09	Purchase MoW Equipment	\$10.1
	Element Total	\$21.4
M703-02-01	Overhead Bridge Program - E of H	\$12.0
M703-02-03	Undergrade Bridge Rehabilitation **	\$0.1
M703-02-06	Railtop Culverts	\$1.1
M703-02-07	Bridge Walkways	\$0.3
M703-02-08	Replace Timbers - Undergrade Bridges	\$1.2
M703-02-09	Harlem River Lift Bridge	\$1.4
M703-02-11	ROW Fencing	\$0.4
	Element Total	\$16.5
M703-03-02	West of Hudson Track Improvements	\$3.5
M703-03-03	Undergrade Bridge Rehabilitation	\$5.4
M703-03-05	West of Hudson Improvements	\$0.7
	Element Total	\$9.6
M704-01-01	Network Infrastructure Replacement	\$26.9
M704-01-02	Harmon to Poughkeepsie SignalSystem **	\$55.4
M704-01-03	Positive Train Control (2016 Goal)	\$45.3
M704-01-03	Positive Train Control	\$19.4
M704-01-07	Replace High Cycle Relays	\$0.1
M704-01-09	Fire Suppression Systems	\$0.7
	Element Total	\$147.8
M705-01-01	Replace MA's in Signal Substations	\$2.6
M705-01-05	Harlem and Hudson Power Improvements	\$0.0

Metro-North Railroad
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
	Element Total	\$2.6
M706-01-01	Harmon Shop Replacement - Phase V	\$8.1
M706-01-05	Mentoring Program - Shops and Yards	\$2.9
	Element Total	\$11.0
M708-01-02	Environmental Remediation	\$0.5
M708-01-06	Program Administration	\$11.0
M708-01-07	Program Scope Development	\$4.2
	Element Total	\$15.7
M703-03-01	Rock Slope Remediation (West of Hudson) (2016 Goal)	\$15.0
	Element Total	\$15.0
Grand Total		\$538.3

Note: Total includes value of Major commitment slips from prior years.

MTA Bus Company
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
U6030204	Security: JFK & Spring Creek	\$9.2
U6030214	Storage Room Expansion - Baisley Park	\$3.0
U6030210	Bus Wash - Spring Creek	\$2.5
U6030229	Bus Wash - College Point	\$4.8
U6030231	Bus Wash - Far Rockaway	\$1.3
Element Total		\$20.8
U7030207	Depot Rehab: Windows - LaGuardia	\$3.3
U7030207	Depot Rehab: Windows - Baisley Park	\$2.2
U7030208	Depot Component: Spring Creek Roof	\$2.5
Element Total		\$8.0
Grand Total		\$28.8

MTA Police Department and Interagency
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
N5100105	Harriman District Office	\$0.7
N5100103	Nassau County District Office	\$7.0
	Element Total	\$7.7
N7100101	Public Radio Phase 3	\$16.9
N7100104	Rep-ESU Fleet	\$0.7
	Element Total	\$17.6
	PD Total	\$25.3
N7110101	NYC Origins & Destinations Study	\$2.5
	Element Total	\$2.5
	Interagency Total	\$2.5
	Grand Total	\$27.8

MTA Capital Construction Company
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
E6140202	Penn Station - Consequence Management Phase I - FLS LIRR Edges	\$4.3
E6140205	IESS East River Tunnel Portal - Manhattan Penn Station	\$1.7
	Element Total	\$6.0
E6140406	Brighton Line Column - Atlantic Ave - Repackaging (Construction)	\$12.2
	Element Total	\$12.2
G4090119	Manhattan Tunnels Excavation - MNR F/A	-\$0.2
	Element Total	-\$0.2
G4140203	Penn Station Perimeter Protection -7th Ave	\$1.0
G5090119	Harold & Point CIL	\$2.0
G5140207	Atlantic Terminal Glass Block	\$0.2
G6090114	GCT Concourse & Facilities	\$1.6
G6090118	Procure Harold Materials Stage 2	\$7.1
G6090120	Plaza Substation Structure	\$4.4
G6090125	Harold Structures - Part 1 (Amtrak - F/A)	\$1.7
G6090126	Harold Structures - Part 1 (LIRR - F/A)	\$2.2
G6090131	250 Hz Track Circuit	\$17.2
G6090135	Facility Systems	\$1.0
G6090149	48th Street Entrance	\$3.2
G6090154	250 & 280 Park Ave & 335 Madison	\$0.3
	Element Total	\$41.7
G6140101	WBBP & EBRR F/A Connections	\$7.1
G6140103	Harold Structures- Part 3A Amtrak	\$29.4
G6140104	Loop Interlocking	\$3.0
G6140105	General Conditions	\$6.8
G6140107	Elevators & Escalator	\$0.7
G6140109	Design	\$5.2
G6140110	OCIP	\$10.8
G6140111	Consultant Construction Management	\$5.0
G6140112	Harold Structures - Part 3	\$40.0
	Element Total	\$108.0
G7090102	General Engineer Consultant	\$35.2
G7090105	Manhattan Structures Part 1 - MNR F/A	\$8.0
G7090111	OCIP	\$27.7
G7090115	Elevators & Escalator	\$9.0
G7090118	Facility Systems	\$24.5
G7090121	Mid-Day Storage Yard Facility - Amtrak (2016 goal)	\$298.9
G7090123	Harold Structures EBRR & WBBP	\$16.1
G7090134	Protect Locomotives	\$10.8
G7090135	System Package 1	\$13.3
G7090139	Systemwide Utilities Relocations	\$10.0
G7090141	Tunnel A Cut and Cover - Amtrak	\$5.6
G7090144	Art In Transit	\$0.5
G7090145	48th Street Entrance	\$33.3
G7090152	Force Account Support - CPS	\$0.5
G7090154	Cab Simulator	\$4.3
G7090158	Queens Mentoring Program Civil & Neighborhood Beautification	\$1.2
G7090158	Queens Mentoring Program CCTV Security	\$0.3
G70901xx	Systemwide NYCT Flagging FA	\$2.5
	Element Total	\$501.6
G7100101	PE In-House Design Admin	\$29.0
	Element Total	\$29.0
G7110101	Pre-Design/Design	\$37.0
G7110102	PM	\$1.1

MTA Capital Construction Company
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
G71101xx	Design/PM	\$6.0
	Element Total	\$44.1
G71401XX	Regional Investments	\$10.2
	Element Total	\$10.2
T7041409	Reconstruct Cortlandt St BW7	\$24.4
	Element Total	\$24.4
Grand Total		\$776.9

Note: Total includes value of Major commitment slips from prior years.

MTA Bridges & Tunnels
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
D505QM01	Service Building Rehab.	\$1.4
	Element Total	\$1.4
D601TN52	Miscellaneous Structural Rehabilitation	\$8.1
	Element Total	\$8.1
D701HH89	Skewback Retrofit	\$87.0
	Element Total	\$87.0
D701RK19	Seismic/Wind Retrofit & Structural Rehab Ph1	\$3.5
D701RK20	Cable Inspection and Rehabilitation	\$3.1
D701RK22	Interim Repairs - FDR Ramp	\$23.3
D701RK70	Miscellaneous Structural Rehabilitation	\$3.7
	Element Total	\$33.6
D701VN32	Steel Repair & Concrete Rehabilitation	\$0.1
D701VN34	Main Cable & Suspender Rope Testing - Phase 1	\$39.2
	Element Total	\$39.3
D702RK23	Construction of New Harlem River Drive Ramp	\$0.5
D702RK65	Interim Repairs - RFK	\$12.8
	Element Total	\$13.3
D702TN55	Study for Bx/Queens Approach Viaduct Replacement	\$11.3
	Element Total	\$11.3
D702VN80	Prelim Design for Suspended Span Lower Level Deck	\$0.1
	Element Total	\$0.1
D703AW65	Toll Collection System Rehab.	\$3.5
	Element Total	\$3.5
D703BW63	Open Road Tolling Initiative - BW Bridge	\$2.1
	Element Total	\$2.1
D703CB63	Open Road Tolling Initiative - CB Bridge	\$12.0
	Element Total	\$12.0
D703HH88	Toll Plazas & Southbound Approach Reconstruction	\$76.6
	Element Total	\$76.6
D703MP63	Open Road Tolling Initiative - MP Bridge	\$13.3
	Element Total	\$13.3
D703RK63	Open Road Tolling Initiative - RFK Bridge	\$41.0
	Element Total	\$41.0
D703VN63	Open Road Tolling Initiative - VN Bridge	\$23.5
	Element Total	\$23.5
D704AW81	Installation of Digital Roadway Signage at all Facilities	\$0.5
	Element Total	\$0.5
D704BW39	Install Electronic Monitoring & Detection Systems	\$26.7
	Element Total	\$26.7
D704HC07	Rehabilitation of HCT Ventilation Systems	\$0.8
	Element Total	\$0.8
D704HH13	Replacement of Facility Lighting System	\$14.3
	Element Total	\$14.3
D704RK07	Electrical/Mechanical Rehab of HR Lift Span	\$19.6
D704RK21	Installation of Fire Standpipe & Upgrade of Fire Protection System (2016 Goal)	\$17.0
D704RK60	Install Electronic Monitoring & Detection Systems	\$38.5
	Element Total	\$75.2
D704TN27	Install Service Building Alarm Systems & Upgrades (SBMP)	\$1.2
	Element Total	\$1.2
D705AW66	Operations Command Center Rehab/Replacement	\$10.7
	Element Total	\$10.7
D705RK58	Rehab Robert Moses Bldg & Ancillary Facilities	\$2.8
	Element Total	\$2.8

MTA Bridges & Tunnels
2017 Commitments

Project ID	Project Description	Commitment Goal (\$ in mil)
D706AW18	Protective Liability Insurance	\$2.5
D706AW21	Program Administration	\$3.1
D706AW28	Scope Development	\$1.6
	Element Total	\$7.2
D707RK70	Paint Suspended Span/Bronx Truss Steel	\$0.3
	Element Total	\$0.3
ED050302	Flood Mitigation	\$2.0
	Element Total	\$2.0
Grand Total		\$507.8

Note: Total includes value of Major commitment slips from prior years.

New York City Transit
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T50404/05	Fare Marketing/Distribution Equipment: MetroCard Vending Machine: Bill Handler Upgrade	\$3.3	Jan-17
T40806/T1	Communications Cable And Equipment: TIS Command Center At RCC	\$1.3	Jan-17
T61606/08	Groundwater And Soil Remediation: Consult: UST & Remed (2011)	\$6.0	Jan-17
T61604/04	Information Technology: Enterprise LAN/WAN Replacement	\$9.6	Jan-17
T61604/02	Computer Hardware & Communications: Enterprise-Wide SAN/Disaster Recovery Phase 2	\$11.7	Jan-17
T40806/T1	Communications Cable And Equipment: Cable: Network Management (CNMMS)	\$10.8	Jan-17
T60412/C5	Station Component Investments: 2 Street Stairs: Broadway / Astoria (S1/S3) [SBMP]	\$1.4	Jan-17
ET0602/24	Ventilation Facilities: Sandy Repairs: 3 Fan Plants (Southern Manhattan)	\$25.7	Jan-17
T61004/07	Car Maintenance Shops: Shop Repairs/ Upgrades: Pitkin and Concourse	\$23.6	Jan-17
T61204/32	Misc: Bus Projects: Paint Booth Replacement at Qns Village Depot [SBMP Tier2]	\$2.2	Jan-17
ET0602/18	Pumping Facilities: Sandy Repairs: 2 Pump Rooms (Southern Manhattan)	\$7.2	Jan-17
T51204/13	Depot Equipment And Machinery: Replace Generator at Casey Stengel Depot	\$2.4	Jan-17
T70806/21	Misc: Stations: Help Point: 2 Stations / West End [SBMP]	\$1.3	Feb-17
T70806/22	Misc: Stations: Help Point: 2 Stations / Jamaica [SBMP]	\$1.3	Feb-17
T61302/06	Rubber-Tired Vehicles: Purchase 65 Non-Rev Vehicles	\$11.2	Feb-17
T60407/04	Elevator Replacement: Replace 11 Hydraulic Elevators	\$27.7	Feb-17
T61004/27	Car Maintenance Shops: Car Washer Repairs: 2 Yards	\$17.4	Feb-17
T60412/F4	Station Rehabilitation: Hard Rail Track Panel @ 9 Stations/Sea Beach	\$8.1	Mar-17
T60412/H3	Station Component Investments: 1 Street Stairs: 168 Street / 8th Avenue (S7) [SBMP]	\$1.2	Mar-17
T60412/H5	Station Component Investments: 2 Street Stairs: 168 Street / 8th Avenue (S5/S6) [SBMP]	\$1.4	Mar-17
T61602/02	Capital Revolving Fund: Capital Revolving Fund - 2011	\$5.0	Mar-17
ES0702/14	SIR: Track: Sandy Repairs: St. George Interlocking	\$106.0	Mar-17
ES0702/13	SIR: Shops & Facilities: Sandy Repairs: Tower B Restoration - Long Term	\$5.4	Mar-17
S60701/03	SIR: Track: St. George Interlocking	\$1.9	Mar-17
S60701/03	SIR: Track: St. George Interlocking (Misc Work)	\$12.3	Mar-17
S60701/08	SIR: Passenger Stations: Station Construction: Arthur Kill	\$28.7	Mar-17
T70502/02	Mainline Track Rehabilitation: Mainline Track - 2016 DES/EFA	\$6.4	Mar-17
T60806/22	Misc: Stations: Help Point: 9 Stations (3rd Party PSLAN Locations)	\$0.5	Mar-17
T71607/05	Consolidated Employee Facilities:Subways: Employee Facility Component Repairs:3 Locations/Queens (Ph1)	\$1.1	Mar-17
T70503/01	Mainline Track Switches: Mainline Switches - 2015 DES/EFA	\$7.2	Mar-17
T70502/01	Mainline Track Rehabilitation: Mainline Track - 2015 DES/EFA	\$4.0	Mar-17
T40409/PW	Public Address/Customer Info Systems: PA/CIS Wrap-Up (TIS)	\$2.7	Mar-17
T61203/19	Depot Rehabilitation: East NY Depot 2nd Floor Locker Room (at 1 Jamaica Av)	\$2.8	Mar-17
T61203/09	Depot Rehabilitation: Chassis Wash Lift Replacement @ MJQ- Outstanding Work [SBFP]	\$0.6	Mar-17
T71607/04	Consolidated Employee Facilities:Subways: EFR Component Repairs: 10 Locations / Manhattan	\$9.7	Mar-17
E61404/02	Security Program: Electronic Security: 10TSG Boro Hall-Court St	\$18.2	Mar-17
T70806/32	Misc: Stations: Help Point: 39 Stations (I/H)	\$22.5	Mar-17
T50806/16	Station Communication Rooms: Comm Rooms: HVAC at 7 Locations, Wrap up at 10 Locations	\$12.6	Mar-17
T70503/10	Mainline Track Switches: Mainline Track Switches 2015 / Broadway-7th Avenue	\$10.3	Mar-17
T60806/06	Communications - RTO: RTO: Portable Radio Unit Replacement	\$6.8	Mar-17
T70502/20	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / Flushing	\$26.9	Mar-17
T70503/02	Mainline Track Switches: Mainline Switches - 2016 DES/EFA	\$9.5	Mar-17
T51605/24	Capital Program Management: Concrete Cylinder Testing	\$0.7	Apr-17
T51605/21	Materiel: Concrete Batch Plant Inspection	\$1.2	Apr-17
ET0802/15	Signal Systems: Sandy Repairs: Signals - 53 St Tube QBL	\$10.4	Apr-17
ET0902/25	Power Distribution Facilities: Sandy Repairs: Comm/Power Cable Replacement- 53 St Tube QBL	\$49.6	Apr-17
ET0902/26	Power Distribution Facilities: Sandy Repairs: CBH (#565 & 603) 53 St Tube QBL	\$5.0	Apr-17
ET0902/38	Substation Equipment (IND): Sandy Repairs: Substation Equipment (SS#216) - 53 St Tube	\$20.2	Apr-17
ET0502/12	Mainline Track Rehabilitation: Sandy Repairs: Track - 53 St Tube QBL	\$12.0	Apr-17
ET0602/20	Pumping Facilities: Sandy Repairs: Pump #2057 / 8 Ave	\$3.5	Apr-17
ET0602/28	Tunnel Lighting Rehabilitation: Sandy Repairs: 200 St - 207 St Yard Tunnel Lighting	\$18.9	Apr-17
T60413/12	Station Accessibility (ADA): ADA: Ozone Park-Lefferts Blvd / Liberty	\$21.3	Apr-17
T61204/34	Depot Equipment And Machinery: Chassis Wash Installation at Queens Village Bus Depot [SBMP]	\$1.2	Apr-17
S60701/05	SIR: Power: New Power Substation: Prince's Bay	\$25.2	Apr-17
T70503/17	Mainline Track Switches: Mainline Track Switches 2015 / 6th Avenue	\$8.9	Apr-17
T70502/42	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / Broadway-7th Avenue	\$14.4	Apr-17
T70502/34	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / 6th Ave/Culver	\$6.6	Apr-17
T60604/03	Pumping Facilities: Pumps: 4 Locations / Pelham - Jerome - Lenox	\$19.1	Apr-17
T60412/32	Station Renewal: Ozone Park-Lefferts Blvd / Liberty	\$7.6	Apr-17
T70503/13	Mainline Track Switches: Mainline Track Switches - 2016 / 6th Ave	\$10.1	Apr-17
T70806/23	Misc: Stations: Help Point: 2 Stations / Liberty [SBMP]	\$1.3	May-17
T70806/24	Misc: Stations: Help Point: 2 Stations / Culver and West End [SBMP]	\$1.3	May-17
T70806/31	Misc: Stations: Help Point: Pelham Pkwy & E. Tremont Ave / WPR [SBMP]	\$1.4	May-17
T70806/25	Misc: Stations: Help Point: Simpson St & Prospect Av / WPR [SBMP]	\$1.5	May-17
T61605/13	Capital Program Management: Boring Services: Manhattan & Bronx	\$2.1	May-17
T61605/14	Capital Program Management: Boring Services: Bklyn, Qns & SI	\$1.9	May-17
ET0603/23	Pumping Facilities: Sandy Resiliency: 2 Pump Rooms (Cranberry Tube)	\$3.1	May-17

New York City Transit
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
ET0602/30	Pumping Facilities: Sandy Repairs: 2 Pump Rooms (Cranberry Tube)	\$11.0	May-17
T70414/03	Misc: Stations: Station Entrance: 8 Avenue/Sea Beach (Stair P6)	\$0.2	May-17
ET0602/31	Ventilation Facilities: Sandy Repairs: Fan Plant (#6330, #6332)/Cranberry Tube	\$15.6	May-17
ET0802/14	Signal Systems: Sandy Repairs: Signals in the Cranberry Tube	\$15.0	May-17
ET0902/32	Power Distribution Facilities: Sandy Repairs: CBH #502/Cranberry Tube	\$3.4	May-17
ET0902/33	Substation Equipment (IND): Sandy Repairs: Substation Equipment (SS#90)/ Cranberry Tube	\$3.9	May-17
ET0902/20	Power Distribution Facilities: Sandy Repairs: Comm/Power Cable - Cranberry Tube	\$54.2	May-17
ET0403/15	Misc: Stations: Sandy Mitigation: Hatches (5 of 8 Stations) [SBFP]	\$3.8	May-17
T71204/03	Misc: Bus Projects: Bus Rapid Transit: Advance 240 MFCs	\$5.5	May-17
T71004/11	Yard Track Rehabilitation: Yard Track - 2016	\$3.1	May-17
T71004/16	Yard Switches: Yard Switches - 2015	\$2.7	May-17
T70503/16	Mainline Track Switches: Mainline Track Switches - 2016 / Queens Blvd	\$18.4	May-17
T71604/05	Information Technology: Replace Superdome Server: 2 Broadway	\$1.4	Jun-17
ET0603/13	Pumping Facilities: Sandy Mitigation: 2 Pump Rooms, Joralemon Tube	\$7.4	Jun-17
T61204/33	Depot Equipment And Machinery: Removal of In-ground Lifts at 5 Depots	\$2.4	Jun-17
ET0502/13	Mainline Track Rehabilitation: Sandy Repairs: South Ferry Track	\$18.8	Jun-17
T70502/18	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / Queens Blvd	\$78.6	Jun-17
T70502/46	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / 8th Avenue	\$55.8	Jun-17
ET0602/27	Tunnel Lighting Rehabilitation: Sandy Repairs: South Ferry Tunnel Lighting	\$9.2	Jun-17
T70502/21	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / 8th Avenue	\$60.4	Jun-17
ET0902/35	Power Distribution Facilities: Sandy Repairs: South Ferry CBHs # 367 & 368	\$18.9	Jun-17
T70503/19	Mainline Track Switches: Mainline Track Switches 2016 / Broadway-7th Avenue	\$8.9	Jun-17
ET0802/01	Signal Systems: Sandy Repairs: South Ferry Interlocking	\$66.5	Jun-17
ET0402/13	Misc: Stations: Sandy Repairs: South Ferry Station Complex	\$190.1	Jun-17
T70502/08	Welded Rail: Continuous Welded Rail - 2016 / Queens Blvd	\$27.4	Jun-17
ET1602/11	Consolidated Employee Facilities:Subways: Sandy Repairs: Employee Facility at Whitehall Station BWY	\$2.8	Jun-17
T41204/01	Radio & Data Communication: AVL: Paratransit - 2,273 Vehicles	\$39.2	Jun-17
T70502/13	Mainline Track Rehabilitation: Track Force Account - 2016	\$35.0	Jun-17
T70803/21	Signal Systems: AC to DC Line Relay Conversions Phase 2 / FUL	\$13.6	Jun-17
T71604/03	Computer Hardware & Communications: Purchase HP SAN Hardware for Disaster Recovery: 2 Broadway	\$1.4	Jun-17
T61607/27	Maintenance Of Way: RTO Facility Hardening: South Ferry Terminal BW7	\$1.2	Jun-17
T70502/30	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Brighton	\$22.4	Jun-17
T70503/09	Mainline Track Switches: Mainline Track Switches 2015 / 8th Avenue	\$2.9	Jun-17
T70502/33	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Dyre	\$13.8	Jun-17
T61602/01	Capital Revolving Fund: Capital Revolving Fund - 2010	\$5.0	Jun-17
T60806/21	Communications Cable And Equipment: Passenger Station LAN: 30 Stations	\$26.5	Jun-17
ET0902/21	Power Distribution Facilities: Sandy Repairs: Comm/Power Cable & Ducts - Joralemon Tube	\$59.7	Jun-17
T70502/17	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / Brighton	\$16.0	Jun-17
T70502/07	Welded Rail: Continuous Welded Rail 2015 / QBL	\$19.9	Jun-17
T70502/19	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / West End	\$7.0	Jun-17
ET0602/23	Ventilation Facilities: Sandy Repairs: Fan Plant South Ferry	\$7.3	Jun-17
T70502/32	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Queens Blvd	\$46.8	Jun-17
T70502/37	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Pelham	\$7.1	Jun-17
ET0502/16	Mainline Track Switches: Sandy Repairs: Mainline Switches South Ferry	\$6.8	Jun-17
T30803/CN	Mainline Track Rehabilitation: CBTC Canarsie: I/H Track Wrap-Up	\$5.2	Jun-17
T70503/12	Mainline Track Switches: Mainline Track Switches - 2016 / Jamaica	\$5.3	Jun-17
ET1602/12	Water Conditions Remedy: Sandy Repair: South Ferry Leak Mitigation	\$11.3	Jun-17
T60302/26	Misc: Bus Projects: DOB: Integrated Asset Management Planning System (EAM)	\$7.0	Jun-17
ET0602/16	Tunnel Lighting Rehabilitation: Sandy Repairs: Tunnel Lighting - Joralemon Tube	\$44.5	Jun-17
ET0602/17	Pumping Facilities: Sandy Repairs: 1 Pump Room (South Ferry)	\$5.4	Jun-17
T70503/18	Mainline Track Switches: Mainline Track Switches - 2016 / 8th Ave	\$6.8	Jun-17
T61607/13	Consolidated Employee Facilities:Subways: 207 Street / 8th Avenue	\$8.8	Jun-17
ET0902/18	Substation Equipment (IRT-BMT): Sandy Repairs: Substation Equipment - Joralemon Tube	\$5.6	Jun-17
T70502/43	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / Dyre	\$4.1	Jun-17
T50803/32	Signal Systems: Alstom Relay Replacement - Room @ 211th St/BW	\$0.2	Jun-17
T60412/49	Station Renewal: Sutter Avenue-Rutland Road / New Lots	\$13.2	Jun-17
T71604/02	Computer Hardware & Communications: Data Storage & Virtual Server Enhancements @ 2 Bdwy &130 Liv	\$5.0	Jun-17
T60412/50	Station Renewal: Van Siclen Avenue / New Lots	\$14.4	Jun-17
T60412/92	Station Component Investments: New Lots Av Station / New Lots Line	\$3.5	Jun-17
T60412/48	Station Renewal: Junius Street / New Lots	\$13.3	Jun-17
T60412/45	Station Renewal: Pennsylvania Avenue / New Lots	\$13.6	Jun-17
T60412/47	Station Renewal: Saratoga Avenue / New Lots	\$13.1	Jun-17
T60412/46	Station Renewal: Rockaway Avenue / New Lots	\$13.5	Jun-17
T71604/06	Computer Hardware & Communications: CADD/BIM/DMS Disaster Recovery/ Business Continuity	\$1.2	Jul-17
T60414/05	Misc: Stations: New Stair P16: Grand-Central-42 Street / Lexington	\$1.0	Jul-17
T60414/05	Misc: Stations: Access Improvements: Grand Central / LEX	\$22.3	Jul-17
T70806/28	Misc: Stations: Help Point: 2 Stations / Jerome [SBMP]	\$1.3	Jul-17

New York City Transit
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T60803/13	Signal Systems: Dyre Avenue Line Signals	\$226.1	Jul-17
T70502/45	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Flushing	\$7.7	Jul-17
T70502/31	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Jamaica	\$18.7	Jul-17
T70502/38	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / WPR	\$6.3	Jul-17
T60806/20	Station Communication Rooms: Hydrogen Gas Ventilation: 19 Communications Rooms	\$10.9	Jul-17
T70502/47	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Lenox-White Plains Rd	\$1.1	Jul-17
T61605/15	Capital Program Management: Test Pits Contract (2014)	\$5.4	Jul-17
T61004/52	Mainline Track Rehabilitation: Integrated Wheel/Rail Monitoring and Analytics	\$4.6	Jul-17
T61604/02	Computer Hardware & Communications: Replace Server Hardware: RCC and BCC	\$3.2	Aug-17
T70502/36	Welded Rail: Continuous Welded Rail 2016 / 8th Ave	\$61.5	Aug-17
T71004/17	Yard Switches: Yard Switches - 2016	\$4.7	Aug-17
T50414/26	Public Address/Customer Info Systems: PA/CIS: B Division Furnish/Deliver CIS 89 Stations	\$8.4	Aug-17
T70502/28	Welded Rail: Continuous Welded Rail 2015 / 8th Ave	\$44.5	Aug-17
T70806/26	Misc: Stations: Help Point: West 8 St / CIT [SBMP]	\$1.0	Aug-17
T60703/32	Line Structure Overcoating: Bridge Work at Dyre Ave Station	\$2.6	Sep-17
T60412/A4	Station Component Investments: Eastchester-Dyre Av / Dyre	\$25.7	Sep-17
T61606/10	Asbestos Abatement: Asbestos/Lead: Air Monitor	\$9.1	Sep-17
T61606/04	Asbestos Abatement: Asbestos Disposal	\$0.9	Sep-17
T61606/09	Asbestos Abatement: Asbestos Abatement - 2013	\$9.7	Sep-17
ET0402/17	Fare Marketing/Distribution Equipment: Sandy Repairs: Purchase and Install AFC Equipment	\$12.0	Sep-17
T51302/10	Rubber-Tired Vehicles: Diesel Particulate Filters: Non-Rev Fleet	\$5.0	Sep-17
T70302/02	New Buses: 138 Standard CNG Buses	\$85.1	Sep-17
T40803/C1	Mainline Track Rehabilitation: SSI Bergen: I/H Track Wrap-Up	\$1.8	Sep-17
E61404/03	Security Program: Electronic Security: 10TSG Atlantic/Pacific	\$24.3	Sep-17
ET0403/07	Misc: Stations: Sandy Mitig: Lower Mhntn Flood Drs /Hatches-Rem Work [SBFP]	\$1.4	Sep-17
T70502/63	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Broadway-7th Ave	\$8.9	Sep-17
ET0403/14	Misc: Stations: Sandy Mitigation:Stairwell Prot (Flexgates) - 6 of 8 Station	\$18.7	Sep-17
T60302/29	Radio & Data Communication: Digital Information Signs: 3 Route Pilot	\$3.0	Sep-17
T60404/10	Fare Control Modernization: Passenger Station LAN: 6 Stations	\$6.1	Oct-17
T61607/20	Maintenance Of Way: RTO Facilities Hardening Ph 2	\$11.6	Oct-17
T60604/04	Pumping Facilities: Pumps: 2 Locations - Manhattan	\$13.3	Oct-17
T61204/22	Depot Rehabilitation: Manhattanville: Comprehensive Facade Repairs	\$21.9	Oct-17
T70806/29	Misc: Stations: Help Point: 2 Stations / Flushing [SBMP]	\$1.4	Nov-17
T60407/05	Elevator Replacement: 7 Hydraulic Elevators / Lexington	\$29.3	Nov-17
T61607/28	Facilities: Upgrade HVAC 130 Livingston Plaza Data Center [SBMP Tier2]	\$3.9	Nov-17
T71204/15	Bus Washers: Replace 2 Bus Washers: Fresh Pond Depot [SBMP Tier2]	\$3.1	Nov-17
T50803/08	Communication-Based Train Control: CBTC Flushing Line	\$384.8	Nov-17
T60302/34	New Buses: 139 Articulated Buses (New Flyer)	\$120.3	Nov-17
T70412/98	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #1) - Prospect Ave / 4th Ave	\$31.5	Nov-17
T61204/29	Radio & Data Communication: Bus Command Center Construction - NYCT	\$59.5	Nov-17
T60803/06	Communication-Based Train Control: CBTC Flushing: Additional Support Costs	\$152.6	Nov-17
T60412/95	Station Component Investments: Station Ventilators: Ph 6 - 5 Loc / Upper Manhattan & Bronx	\$5.9	Nov-17
T60404/11	Communications Cable And Equipment: Passenger Station LAN: 188 Stations (Transit Wireless)	\$61.1	Nov-17
T70412/99	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #1) - 53 St / 4th Ave	\$34.2	Nov-17
T70412/97	Enhanced Stations Initiatives: Enhanced Stations: (Pkg #1) - Bay Ridge Avenue / 4th Avenue	\$34.7	Nov-17
T70503/11	Mainline Track Switches: Mainline Track Switches 2015 / Dyre	\$7.6	Dec-17
T61004/25	Car Maintenance Shops: 207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$2.2	Dec-17
T61004/39	Car Maintenance Shops: 2-Ton Overhead Crane - Concourse	\$3.0	Dec-17
T60902/07	Substation Enclosures (IRT-BMT): Roof and Enclosure: Concourse E. 144th St [SBMP]	\$1.4	Dec-17
T61004/53	Car Maintenance Shops: 2-Ton Overhead Crane 207th Street Shop	\$3.0	Dec-17
T51203/05	New Depots & Facilities: Jamaica Depot: Demolition at New Properties [SBMP Tier2]	\$0.1	Dec-17
T70503/15	Mainline Track Switches: Mainline Track Switches - 2016 / Dyre	\$4.9	Dec-17
T70502/55	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Canarsie	\$13.5	Dec-17
T70502/23	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / Pelham	\$3.5	Dec-17
T71605/08	Capital Program Management: Construction Support Reserve 2016	\$6.5	Dec-17
T70414/05	Misc: Stations: Water Condition Remedy - 2015	\$3.8	Dec-17
T60703/06	Demolition Of Abandoned Structures: Demolition of Abandoned Structures - Various - Ph1	\$15.2	Dec-17
T71605/05	Capital Program Management: GO Support - Traffic Checkers 2017	\$9.0	Dec-17
T61203/11	Depot Rehabilitation: Upgrade 3rd Floor HVAC & Rehab Office - ENY	\$4.8	Dec-17
T70806/20	Misc: Stations: Help Point: 23 Stations (Transit Wireless)	\$9.6	Dec-17
T70502/22	Mainline Track Rehabilitation: Mainline Track Replacement 2015 / Jerome	\$6.4	Dec-17
T70502/68	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / White Plains Road	\$8.0	Dec-17
T70703/30	Line Structure Rehabilitation: Rehabilitation of Emergency Exits - 2 Locations	\$7.0	Dec-17
T71204/13	Depot Equipment And Machinery: Bus Washer: Zerega Consolidated Maint Facility [SBMP]	\$1.3	Jan-18
T60806/31	Public Address/Customer Info Systems: ISIM B-Div Module 2: Comm Room Upgrades	\$2.5	Jan-18
T60806/05	Station Communication Rooms: Comm Room Upgrade And Expansion-Phase 1	\$15.4	Jan-18
T60412/43	Station Renewal: Ditmas Avenue / Culver	\$21.0	Jan-18

New York City Transit
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T60412/42	Station Renewal: 18 Avenue / Culver	\$19.6	Jan-18
T60412/38	Station Renewal: Avenue X / Culver	\$19.5	Jan-18
T60412/39	Station Renewal: Avenue U / Culver	\$16.8	Jan-18
T60412/81	Station Component Investments: 2 Locations / Culver	\$21.3	Jan-18
T60412/41	Station Renewal: Bay Parkway / Culver	\$14.2	Jan-18
T60412/44	Station Renewal: Avenue I / Culver	\$17.0	Jan-18
N61201/03	MN: Miscellaneous: Tappan Zee Bridge Rail Study	\$0.9	Jan-18
T60412/40	Station Renewal: Avenue P / Culver	\$15.3	Jan-18
T70806/05	Communications Cable And Equipment: Copper Cable Upgrade/Replacement Phase 4	\$12.1	Jan-18
T61606/06	Fire Protection: Fire Alarm: 207 Street Overhaul Shop	\$12.8	Jan-18
E61402/04	Security Program: Penn Stn: Perim Protection-Ph III-31/33 St Ldng Dcks	\$8.6	Jan-18
T50806/15	Public Address/Customer Info Systems: PA/CIS: 45 Stns: Furnish-Install Cabinets	\$21.4	Jan-18
T60404/01	Fare Control Modernization: AFC Replacement, Phase 2: Electronic Boards	\$30.0	Jan-18
T60302/18	Fare Control Modernization: Replace Integrated Farebox Unit (IFU) Components, Phase 2	\$21.9	Jan-18
T60902/06	Misc: Power: Substation Hatchways: Phase 3	\$11.3	Jan-18
ET0603/06	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, NT -Above Grade Prot,6 Locs	\$6.5	Jan-18
T60806/04	Public Address/Customer Info Systems: PA/CIS: 45 Stations: Install Cable	\$56.0	Jan-18
T50806/15	Public Address/Customer Info Systems: PA/CIS: 44 Stns: Furnish-Install Cabinets	\$20.5	Jan-18
T61606/07	Groundwater And Soil Remediation: Groundwater & Soil Remed - 2011	\$6.5	Feb-18
T60412/G5	Station Component Investments: Station Ventilators: Ph 8 - 3 Loc / Southeast Brooklyn	\$6.5	Feb-18
T60414/12	Station Reconstruction: Reconstruct Cortlandt St Station BW7	\$158.4	Feb-18
T60412/H7	Station Component Investments: Station Ventilators: Ph 9 - 2 Loc / Southwest Brooklyn	\$2.9	Feb-18
ET1603/09	Consolidated Employee Facilities:Subways: Sandy Mitigation: NTFP Stillwell Terminal Facilities [SBFP]	\$0.6	Feb-18
T70703/12	Line Structure Overcoating: Portal to 164 Street / Jerome	\$11.0	Feb-18
ET0403/18	Misc: Stations: Sandy Mitigation: Coastal Storm MCD	\$10.4	Feb-18
T71204/07	Depot Rehabilitation: Shoreline Upgrade: Kingsbridge Depot	\$5.5	Feb-18
T60803/10	Signal Systems: 2 Interlockings: Union Turnpike & 71 Av	\$297.8	Feb-18
T60412/F2	Station Component Investments: Station Ventilators: Ph 7 - 8 Loc /Lower Manhattan	\$5.1	Feb-18
T71204/14	Depot Equipment And Machinery: Chassis Wash: Casey Stengel Depot [SBDP]	\$1.2	Mar-18
T60603/04	Ventilation Facilities: Vent Plant: 46th Street-Northern Blvd / Queens Blvd Line	\$87.4	Mar-18
T71004/29	Car Maintenance Shops: Structural Remediation: E 180 St Maint Shop & Retaining Wall	\$6.1	Mar-18
T60412/C8	Station Component Investments: 5 Street Stairs: Rector Street / Broadway (SB) [SBMP Tier2]	\$3.9	Mar-18
EU0302/01	Depot Rehabilitation: Sandy Repairs: Depot Rehabilitation, Far Rockaway	\$15.0	Mar-18
T60302/35	New Buses: 92 Articulated Buses (Nova)	\$81.9	Mar-18
T70806/18	Security: Track Intrusion Detection: Pilot Phase 2	\$2.6	Mar-18
T61203/18	Depot Rehabilitation: Jackie Gleason Depot CNG Compressor	\$2.4	Apr-18
T61204/02	Misc: Bus Projects: BRT: Traffic Signal Priority Rollout 1100 Buses (SBS)	\$3.1	Apr-18
T61605/11	Capital Program Management: Concrete Batch Plant (2012)	\$1.3	Apr-18
T61602/03	Capital Revolving Fund: Capital Revolving Fund - 2012	\$5.0	Apr-18
T71604/01	Information Technology: Upgrade Copper Cable: Livingston Plaza	\$3.6	Apr-18
T70407/10	Escalator Replacement: Jay St Escalator Realignment	\$15.0	Apr-18
T70902/09	Substation Enclosures (IRT-BMT): Rehab Substat Roof & Encl Gates Av/Ridgewood [SBMP Tier2]	\$5.6	Apr-18
T61602/04	Capital Revolving Fund: Capital Revolving Fund - 2013	\$5.0	Apr-18
T61607/19	Roofing Repair & Replacement: DOS Roof Replacement Phase 4	\$16.4	Apr-18
T70902/08	Substation Enclosures (IRT-BMT): Rehab Substation Roof & Enclosure: Jerome/E 162 St	\$8.0	Apr-18
T60603/05	Ventilation Facilities: Replace Vent Controls: 22 Locations	\$16.2	Apr-18
T60806/23	Communications Cable And Equipment: Passenger Station LAN: Solarwinds Network Management System	\$5.0	Apr-18
T61004/10	Yard Rehabilitation: Yard CCTV, Phase 2	\$3.1	Apr-18
T61602/09	Owner-Controlled Insurance Program: 2012-2014 Owner Controlled Insurance Program	\$101.4	Apr-18
T51203/12	Depot Rehabilitation: Replace Roof at East New York Bus Depot	\$6.8	May-18
T70902/24	Substation Enclosures (IRT-BMT): Rehab Substation Roof & Encl Stanton St [SBMP Tier2]	\$5.3	May-18
T71004/12	Yard Track Rehabilitation: Yard Track - 2017	\$2.3	May-18
T60302/32	Radio & Data Communication: Digital Information Signs: Depot Wi-Fi	\$3.2	May-18
T61204/42	Misc: Bus Projects: Upgrade One and Install New Paint Booth -Zerega [SBMP Tier2]	\$0.3	May-18
T71203/04	Depot Equipment And Machinery: Chassis Wash: Grand Ave Depot [SBDP]	\$2.6	May-18
T70502/51	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Brighton	\$6.8	May-18
T60602/03	Tunnel Lighting Rehabilitation: 36 St To Jackson-Roosevelt / Queens Blvd	\$52.2	Jun-18
T70803/19	Maintenance Of Way: Signal Circuit Modifications Phase 6 - Part 1	\$15.2	Jun-18
T61204/20	Misc: Bus Projects: Jamaica Bus Terminal Reconfiguration	\$3.4	Jun-18
T70502/14	Mainline Track Rehabilitation: Track Force Account - 2017	\$35.0	Jun-18
T70414/03	Misc: Stations: Station Entrance: 8 Avenue / Sea Beach	\$14.9	Jul-18
T61302/07	Work Train & Special Equipment: Purchase 3 Vacuum Trains	\$34.7	Jul-18
T61605/12	Capital Program Management: Concrete Cylinder Testing (2012)	\$0.8	Aug-18
T61204/02	Misc: Bus Projects: BRT - Bus Rapid Transit 2010-2014 (SBS)	\$25.4	Aug-18
T70412/22	Station Component Investments: Platform Components: 2 Locations / 4th Avenue	\$5.4	Aug-18
T71204/05	Misc: Bus Projects: Storage Tank Components: Jackie Gleason and Castleton Depots	\$7.9	Aug-18
T60806/58	Communication Equipment: Police: Police Radio System: Enhanced Coverage	\$4.5	Aug-18

New York City Transit
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T61606/05	Fire Protection: Sprinkler & Fire Alarm System, Ph 2: 6 Av Passageway	\$0.8	Sep-18
T60803/15	Signal Systems: Interlocking Modernization: 34 St / 6th Avenue	\$180.0	Sep-18
E61403/03	Security Program: '16TSGHarlem River Lift Bridge	\$7.8	Sep-18
T60803/24	Communication-Based Train Control: CBTC: Equipment Supplier Interoperability	\$20.0	Sep-18
T61607/17	Facilities: Livingston Plaza: Elevators, Roof, Facade	\$27.3	Sep-18
T61607/07	Security: Perimeter Hardening: 130 Livingston	\$7.3	Sep-18
N61101/02	Information Technology: Jay St Systems Reloc: War Memorial & Museum Items	\$0.4	Sep-18
T71302/12	Rubber-Tired Vehicles: 202 Non-Revenue Vehicles 2015-2017	\$34.3	Sep-18
ET0403/20	Misc: Stations: Sandy Mitigation: Critical Room Resiliency	\$22.7	Sep-18
T71204/17	Bus Washers: Replace 2 Bus Washers: Queens Village Depot [SBFP]	\$3.8	Sep-18
T60803/16	Signal Systems: West 4 St Interlocking / 6th Avenue	\$174.1	Sep-18
T51607/49	Depot Rehabilitation: Ulmer Park Depot: Mezzanine Extension	\$2.9	Oct-18
T60412/C4	Station Component Investments: Station Components: 3 Locations / 8th Avenue	\$26.5	Oct-18
T71302/10	Work Train & Special Equipment: Track Inspection Car 3: Platform Measuring System	\$4.5	Oct-18
T70806/13	Public Address/Customer Info Systems: PA/CIS Electronics Replacement - Canarsie Line	\$8.4	Oct-18
T61203/21	Depot Rehabilitation: East New York Depot Windows and Facade	\$0.8	Oct-18
T70703/10	Line Structure Overcoating: 17 Bridges & East 180 Street Flyover / Dyre Av	\$25.0	Oct-18
T71203/06	Depot Rehabilitation: Generator: Yukon Depot NYPA	\$21.6	Oct-18
T71203/11	Depot Rehabilitation: Office: Zerega Consolidated Maintenance Facility [SBDP2]	\$10.0	Oct-18
T61203/17	Depot Rehabilitation: Kingsbridge Depot Annex Roof [SBMP Tier2]	\$3.1	Nov-18
T50703/33	Water Conditions Remedy: Alleviate Flooding at 1 Location - Manhattan	\$0.4	Nov-18
T60806/26	Public Address/Customer Info Systems: ISIM B-Div: Module 1	\$56.2	Dec-18
T60412/13	Station Renewal: 20 Avenue / Sea Beach	\$34.2	Dec-18
T60412/15	Station Renewal: Fort Hamilton Parkway / Sea Beach	\$33.3	Dec-18
T60703/12	Line Structure Rehabilitation: Rehab Retaining Walls / Sea Beach (Southern 3)	\$19.7	Dec-18
T60412/20	Station Renewal: Avenue U / Sea Beach	\$36.5	Dec-18
T60412/16	Station Renewal: 18 Avenue / Sea Beach	\$38.0	Dec-18
T60703/12	Line Structure Rehabilitation: Rehab Retaining Walls / Sea Beach (Northern 6)	\$30.3	Dec-18
T60412/21	Station Renewal: 86 Street / Sea Beach	\$30.9	Dec-18
T60412/14	Station Renewal: 8 Avenue / Sea Beach	\$42.9	Dec-18
T60413/17	Station Accessibility (ADA): ADA: New Utrecht Av-62 St. Complex / Sea Beach	\$18.2	Dec-18
T60413/18	Station Accessibility (ADA): ADA: 8 Avenue Southbound Elevator / Sea Beach	\$0.3	Dec-18
T60412/19	Station Renewal: Bay Parkway / Sea Beach	\$42.6	Dec-18
T60412/17	Station Renewal: Kings Highway / Sea Beach	\$34.8	Dec-18
T60413/18	Station Accessibility (ADA): ADA: 8 Avenue Northbound Ramp / Sea Beach	\$13.7	Dec-18
T60412/18	Station Renewal: New Utrecht Av / Sea Beach	\$30.3	Dec-18
T60101/02	New Subway Cars: 300 B Division Cars - R179	\$740.6	Dec-18
ET0603/16	Pumping Facilities: Sandy Mitigation: Pumping Capacity Improvements: Annex Pumps	\$1.4	Dec-18
T60904/08	Power Distribution Facilities: Negative Cables: 4th Avenue - Phase 2	\$5.0	Dec-18
T70703/04	Structural Component Repairs: Rehab Viaduct & Deck Sections - Bushwick Cut / MYR	\$130.7	Dec-18
T70302/14	New Buses: 110 CNG Articulated Buses	\$106.4	Dec-18
ET0703/07	Maintenance Of Way: Sandy Mitigation: Internal Tunnel Sealing	\$0.5	Dec-18
T60806/59	Public Address/Customer Info Systems: B-Division Beacon Train Arrival System, Phase 1	\$20.0	Dec-18
T70502/64	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Concourse	\$27.3	Dec-18
T70503/03	Mainline Track Switches: Mainline Switches - 2017 DES/EFA	\$58.9	Dec-18
T70502/59	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Jerome	\$23.9	Dec-18
T70502/58	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Eastern Parkway	\$23.6	Dec-18
T70703/02	Structural Component Repairs: Elev Structural Rehab: Bridge Over Atlantic RR - MYR	\$22.1	Dec-18
T70502/39	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Bushwick Cut	\$10.2	Dec-18
T70502/03	Mainline Track Rehabilitation: Mainline Track - 2017 DES/EFA	\$52.5	Dec-18
T70502/66	Mainline Track Rehabilitation: Mainline Track Replacement 2017 / Flushing	\$28.7	Dec-18
T60412/G9	Station Component Investments: Station Ventilators: Ph 10 - 4 Loc / North Brooklyn	\$5.3	Dec-18
T71605/05	Capital Program Management: GO Support - Traffic Checkers 2018	\$9.0	Dec-18
T70904/17	Power Distribution Facilities: Negative Cables: 36 St to 59 St 4Av - Ph 2	\$16.1	Dec-18
ET0902/08	Power Distribution Facilities: Sandy Repairs: Rust Inhibiting Coating, Montague Tube	\$6.7	Jan-19
ET0902/24	Power Distribution Facilities: Sandy Repairs:Comm & Power Cables-Clark St Tube(Design Only)	\$6.5	Jan-19
ET0602/26	Ventilation Facilities: Sandy Repairs: 1 Fan Plant (Old Slip) Clark	\$5.2	Jan-19
ET0603/25	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, LT - 2 Locations	\$0.1	Jan-19
T70703/13	Line Structure Overcoating: 72 Street - 103 Street / Flushing	\$32.8	Jan-19
ET0603/24	Pumping Facilities: Sandy Resiliency: 3 Pump Rooms (Clark Tube)	\$6.1	Jan-19
ET0902/24	Power Distribution Facilities: Sandy Repairs: Comm & Power Cables - Clark Street Tube	\$71.6	Jan-19
ET0502/11	Mainline Track Rehabilitation: Sandy Repairs: Mainline Track - Clark St Tube	\$9.6	Jan-19
ET0802/12	Signal Systems: Sandy Repairs: Signals in the Clark St Tube	\$9.2	Jan-19
T70803/23	Signal Systems: Signals Key-By Circuit Modification Phase 4	\$18.4	Jan-19
ET0703/08	Line Structure Rehabilitation: Sandy Mitigation: Steinway Portal(9 Stns Bk/Q Initiative)	\$0.3	Jan-19
ET0602/34	Pumping Facilities: Sandy Repairs: Pump #3166 / Clark Tube	\$8.0	Jan-19
T71605/04	Capital Program Management: MTA Independent Engineering Consultant 2015-2019	\$10.5	Feb-19

New York City Transit
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T61204/36	Depot Equipment And Machinery: Replacement of Oil-Water Separators at 4 Locations	\$13.6	Feb-19
T71203/02	Depot Rehabilitation: Roof: Gun Hill Depot	\$12.0	Feb-19
T60412/60	Station Component Investments: 4 Stations / Jamaica	\$82.1	Feb-19
T71204/11	Depot Equipment And Machinery: Oil-Water Separator: Casey Stengel Depot	\$6.6	Feb-19
T60412/F7	Station Component Investments: Station Painting at Component Locations: 3 Loc / Jamaica	\$2.8	Feb-19
T61602/05	Capital Revolving Fund: Capital Revolving Fund - 2014	\$5.0	Mar-19
T71204/02	Bus Paint Booths: Paint Booth: Yukon Depot [SBDP]	\$7.6	Mar-19
T60806/31	Public Address/Customer Info Systems: ISIM B-Div: Module 2: Flushing Line PA/CIS	\$62.7	Mar-19
T60904/09	Power Distribution Facilities: CBH 275: Pearl Street / Clark	\$0.5	Mar-19
T60806/01	Communications Cable And Equipment: Fiber Optic Cable Replacement: Phase 1	\$8.8	Mar-19
T71004/22	Yard Lighting: Yard Lighting: 207th Street	\$23.3	Apr-19
T70412/29	Station Component Investments: Subway Street Stairs: 6 Locs / Various (2015) [SBMP]	\$4.6	May-19
T71004/07	MOW Maintenance Shops And Buildings: Upgrade Central Electronics Shop, Woodside Facility	\$14.8	May-19
T61607/05	Consolidated Employee Facilities:Subways: RTO Fac: Chambers St / Nassau Loop	\$7.1	May-19
T71204/05	Misc: Bus Projects: Storage Tank Components: East New York and Gun Hill Depots	\$12.4	May-19
T71204/04	Misc: Bus Projects: Traffic Signal Priority, Phase 2	\$5.0	Jun-19
T70414/10	Misc: Stations: Church Street Corridor Improvements	\$70.0	Jun-19
T71204/16	Bus Washers: Replace 2 Bus Washers: Jackie Gleason Depot [SBFP]	\$3.8	Jun-19
T70502/15	Mainline Track Rehabilitation: Track Force Account - 2018	\$35.0	Jun-19
T70302/12	Misc: Bus Projects: Depot Bus Location System (DBL) - NYCT DOB	\$6.4	Jul-19
T60806/13	Antenna Cable Replacement: Antenna Cable Upgrade/Replacement Ph 1	\$2.3	Jul-19
ET1203/07	Misc: Bus Projects: Sandy Mitigation: Various Depots	\$5.6	Aug-19
ET1003/06	Maintenance Of Way: Sandy Mitigation:Near Term Per Prot Maint Contract Cl Yd	\$1.2	Aug-19
T70302/13	Misc: Bus Projects: Automatic Passenger Counting (APC) - Pilot & Phase 1 Rollout	\$5.7	Aug-19
S70701/08	SIR: Miscellaneous Projects: SIR: Install Customer Information Signs	\$1.2	Aug-19
T70302/15	Radio & Data Communication: AVL: Paratransit Vehicles	\$19.0	Sep-19
T71204/12	Depot Equipment And Machinery: Portable Bus Lift Replacement	\$9.0	Sep-19
T70902/05	Substation Equipment (IRT-BMT): Retrofit Existing 25 Hz Frequency Converters @10 Substations	\$24.8	Sep-19
T50414/19	Intermodal/Transfer Facilities: Intermodal: Rockaway Parkway / Canarsie	\$2.4	Sep-19
T70413/05	Station Accessibility (ADA): ADA: Gun Hill Rd / Dyre	\$41.5	Sep-19
E61404/12	Security Program: IESS Wrap-Up (Design)	\$2.4	Sep-19
T70413/11	Station Accessibility (ADA): ADA: Canarsie-Rockaway Pkwy / Canarsie	\$6.1	Sep-19
T70703/16	Line Structure Overcoating: Broadway - End Of Line / Myrtle	\$37.9	Oct-19
T70703/03	Structural Component Repairs: Elev Structural Rehab:Livonia Yard Overpass & Retaining Wall	\$15.7	Oct-19
T60703/17	Line Structure Overcoating: West 8 Street - Church Avenue Portal / Culver (Design Only)	\$0.8	Nov-19
T71204/03	Misc: Bus Projects: Select Bus Service 2015-19	\$18.5	Nov-19
T70904/11	Power Distribution Facilities: Duct Reconstruction: Stanton Street Substation / 6th Avenue	\$14.1	Nov-19
T71203/05	Depot Rehabilitation: Windows, HVAC: Casey Stengel Depot NYPA	\$20.9	Nov-19
ET0903/08	Misc: Power: Sandy Resiliency: Deployable Substations	\$0.4	Nov-19
T60703/16	Subway Tunnel Rehabilitation: Priority Repairs: 4th Avenue	\$30.8	Dec-19
T70703/21	Subway Tunnel Rehabilitation: Struct Rehab: s/o 36 St - 59 St Station 4AV - Ph2	\$40.0	Dec-19
ET0403/23	Rapid Transit Operations: Sandy Mitigation: Backup Command Center Upgrade	\$0.3	Dec-19
T70302/01	New Buses: 628 Standard Diesel Buses	\$397.8	Dec-19
T70302/06	New Buses: 50 Express Buses	\$36.6	Dec-19
T71004/04	Car Maintenance Shops: DCE Shop Components - Ph 3: Jerome [SBMP]	\$3.8	Dec-19
T71004/13	Yard Track Rehabilitation: Yard Track - 2018	\$2.3	Dec-19
T70502/10	Welded Rail: Continuous Welded Rail - 2018	\$35.9	Dec-19
T70503/04	Mainline Track Switches: Mainline Track Switches - 2018	\$57.3	Dec-19
T70502/04	Mainline Track Rehabilitation: Mainline Track Replacement - 2018	\$194.0	Dec-19
T71004/19	Yard Switches: Yard Switches - 2018	\$3.8	Dec-19
T71605/05	Capital Program Management: GO Support - Traffic Checkers 2019	\$9.0	Dec-19
T71605/08	Capital Program Management: Construction Support Reserve 2018	\$6.5	Dec-19
T70414/08	Misc: Stations: Water Condition Remedy - 2017	\$5.2	Jan-20
ET1603/10	Facilities: Sandy Mitigation: Consolidated Revenue Facility	\$0.4	Jan-20
ET1603/11	Misc: Bus Projects: Sandy Mitigation: Zerega Central Maintenance Facility	\$0.4	Jan-20
ET1603/12	Facilities: Distribution: Sandy Mitigation: Tiffany Central Warehouse	\$0.4	Jan-20
T70806/03	Information Technology: PBX Upgrade: Phase 2	\$41.5	Jan-20
ET0403/24	Misc: Stations: Sandy Mitigation: Internal Station Hardening - 8 Stns	\$5.0	Jan-20
ET0403/22	Misc: Stations: Sandy Mitigation: Street Level Opening - 8 Stns	\$45.9	Jan-20
T70413/03	Station Accessibility (ADA): ADA: Bedford Park Boulevard / Concourse	\$30.2	Jan-20
T60806/60	Public Address/Customer Info Systems: ISIM B-Div: Module 5A Station Network Infrastructure	\$20.0	Feb-20
ET0603/05	Ventilation Facilities: Sandy Mitigation: 17 Fan Plants - 16 Locations	\$44.0	Feb-20
T70302/05	New Buses: 180 Articulated & 10 Hybrid Art Buses	\$168.3	Feb-20
ET0403/28	Misc: Stations: Sandy Mitigation: 9 Stations (9 Stns BK/Q Initiative)	\$0.2	Feb-20
T70302/03	New Buses: 200 Standard Diesel Buses	\$127.8	Feb-20
S70701/05	SIR: Power: New Power Substation: Tottenville	\$25.5	Feb-20
T61602/12	Contingency Funds: Sandy Studies: Seal St Opening, Vent Hardening & Tunnel Seal	\$3.5	Feb-20

New York City Transit
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
S70701/07	SIR: Power: New Power Station: Clifton	\$25.5	Mar-20
S70701/06	SIR: Power: New Power Substation: New Dorp	\$28.9	Mar-20
T70413/04	Station Accessibility (ADA): ADA: 86 Street / 4th Avenue	\$28.9	Mar-20
T70806/02	Communications Cable And Equipment: Upgrade of Asynchronous Fiber Optic Network -SONET Rings A,C	\$46.9	Mar-20
T71302/07	Work Train & Special Equipment: Purchase of 27 Refuse Flat Cars	\$24.6	Mar-20
T71302/13	Rubber-Tired Vehicles: 92 Non-Revenue Vehicles 2018-2019	\$14.5	Apr-20
T70413/08	Station Accessibility (ADA): ADA: Chambers Street / Nassau Loop	\$32.5	Apr-20
T71204/08	Depot Rehabilitation: Elevator Upgrades: Various Depots	\$16.1	Apr-20
T70902/04	Substation Enclosures (IRT-BMT): Rehab Substation Roof & Enclosure: Washington Heights / 8 AV	\$9.0	Apr-20
T70904/01	Power Distribution Facilities: Rehab CBH #586 / CUL	\$14.4	Apr-20
ET0603/21	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, LT - 4 Locations	\$33.0	Apr-20
ET0603/20	Ventilation Facilities: Sandy Mitigation: 14 Fan Plants, LT - 11 Locations	\$27.5	May-20
T70412/01	Station Renewal: Water Remediation: Borough Hall / Lexington	\$43.4	May-20
T71602/01	Protective Insurance Program: 2015-2019 All-Agency Liability Insurance & Deductible	\$6.4	May-20
ES0703/03	SIR: Track: Sandy Mitigation: St. George	\$1.7	May-20
T71203/01	Depot Rehabilitation: Artic Modification, Office - East New York Depot DESIGN ONLY	\$11.1	May-20
T60806/02	Communications Cable And Equipment: Cutover of SONET Main Hubs	\$2.5	May-20
T71606/03	Asbestos Abatement: Asbestos Abatement - 2017	\$12.0	Jun-20
T71606/02	Asbestos Abatement: Asbestos/Lead Air Monitoring - 2017	\$11.0	Jun-20
T71606/04	Asbestos Abatement: Asbestos Disposal	\$1.1	Jun-20
T71607/16	Facilities: Power Upgrade: RCC, PCC - Phase 2	\$55.5	Jun-20
T61607/12	Facilities: Power Upgrade: RCC, PCC	\$22.3	Jun-20
T70806/17	Information Technology: Liftnet Transition to Ethernet	\$17.8	Jun-20
T70502/16	Mainline Track Rehabilitation: Track Force Account - 2019	\$35.0	Jun-20
T71606/05	Groundwater And Soil Remediation: Consultant Services: UST Remediation - 2015	\$6.5	Jul-20
T70413/06	Station Accessibility (ADA): ADA: Eastern Parkway-Brooklyn Museum / EPK	\$31.1	Jul-20
T70902/22	Substations (IRT-BMT): New Substation: Maspeth Av-Humboldt St / Canarsie	\$32.8	Jul-20
ET0402/	Misc: Stations: Sandy Repairs: Canopies at Astoria Blvd / Astoria	\$0.6	Jul-20
T70413/10	Station Accessibility (ADA): ADA: 59 Street / 4th Avenue	\$48.6	Jul-20
T70413/09	Station Accessibility (ADA): ADA: Greenpoint Avenue / Crosstown	\$25.7	Jul-20
ES0703/02	SIR: Shops & Facilities: Sandy Mitigation: Clifton Shop	\$159.0	Jul-20
T70904/04	Power Distribution Facilities: CBH # 86 Wilson Avenue / Canarsie	\$2.5	Jul-20
T71004/01	Car Maintenance Shops: DCE Shop Components, Ph 1:180 St, C.I. Pelham, Pelham Diesel	\$25.7	Jul-20
T70803/19	Maintenance Of Way: Signal Circuit Modifications Phase 6 - Part 2	\$17.8	Jul-20
T70904/06	Power Distribution Facilities: CBH # 85 - Myrtle Avenue	\$16.1	Jul-20
ES0702/11	SIR: Shops & Facilities: Sandy Repairs: Clifton Shop	\$34.9	Jul-20
S70701/11	SIR: Shops & Facilities: SIR: Relocate HQ to Clifton Shop	\$9.1	Jul-20
ET0403/17	Misc: Stations: Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	\$2.9	Aug-20
T71203/03	Depot Rehabilitation: Roof, HVAC: Queens Village Depot	\$35.7	Aug-20
T71203/08	Depot Rehabilitation: Paving: Manhattanville Depot [SBDP Tier2]	\$27.0	Aug-20
T71203/07	Depot Rehabilitation: Roof, Office: Fresh Pond Depot	\$30.0	Aug-20
ET0903/04	Substation Equipment (IRT-BMT): Sandy Mitigation: Montague-Furman Substation / BWY	\$1.5	Sep-20
ET0902/12	Power Distribution Facilities: Sandy Repairs: Power/Cable/Ducts: Canarsie Tube	\$248.9	Sep-20
T70902/21	Substations (IRT-BMT): New Substation: 14 St-Avenue B / Canarsie	\$32.8	Sep-20
T71302/06	Work Train & Special Equipment: Purchase of 2 Signal Supply Cars	\$13.5	Sep-20
T70502/40	Mainline Track Rehabilitation: Mainline Track Replacement 2016 / Canarsie Tube	\$50.0	Sep-20
T70902/10	Contact Rail Replacement: Installation of Low-Resistance Contact Rail - Canarsie Tube	\$19.9	Sep-20
T70605/09	Ventilation Facilities: Replace Supervisory Vent Controls-2 Locs (#5110, #5111)/CNR	\$4.8	Sep-20
ET0602/19	Pumping Facilities: Sandy Repairs: 1 Pump Room (Canarsie Tube)	\$11.1	Sep-20
T70414/11	Misc: Stations: New Stairs: 2 Locations / Canarsie	\$40.6	Sep-20
E61404/13	Security Program: Electronic Security: 59 St Columbus Circle (Design)	\$2.3	Sep-20
T60413/11	Station Accessibility (ADA): ADA: 57 Street-7 Avenue / Broadway, Ph 2 (55 St Mezz Scheme)	\$3.7	Sep-20
T70904/07	Power Distribution Facilities: Rehab CBH # 5 - 53rd Street	\$13.7	Sep-20
T70413/12	Station Accessibility (ADA): ADA: 1 Avenue / Canarsie	\$59.2	Sep-20
T71004/08	MOW Maintenance Shops And Buildings: Upgrade Atlantic Avenue Cable Shop, Phase 1	\$17.5	Sep-20
ET0903/09	Power Distribution Facilities: Sandy Mitigation: Power/Cable/Ducts: Canarsie Tube	\$153.4	Sep-20
T70413/01	Station Accessibility (ADA): ADA: Bedford Avenue / Canarsie	\$39.3	Sep-20
ET0802/11	Signal Systems: Sandy Repairs: Signals in the Canarsie Tube	\$73.3	Sep-20
ET0402/22	Station Accessibility (ADA): Sandy Repairs: Shaft Excavation - 1 Avenue / Canarsie	\$7.9	Sep-20
T70803/06	Signal Systems: Automatic Signals on Canarsie Line to Facilitate Work Trains	\$5.0	Sep-20
ET0502/09	Mainline Track Rehabilitation: Sandy Repairs: Track Canarsie Tube	\$165.4	Sep-20
ET0902/11	Power Distribution Facilities: Sandy Repairs: 2 CBHs Canarsie Tube	\$6.9	Sep-20
T60413/11	Station Accessibility (ADA): ADA: Phase 2: 57 Street - 7 Avenue / Broadway	\$5.3	Sep-20
T70902/23	Substations (IRT-BMT): New Substation: Harrison Pl / Canarsie	\$32.8	Oct-20
ET0603/17	Work Train & Special Equipment: Sandy Resiliency: Conversion of 2 Pump Trains	\$1.8	Oct-20
T60413/07	Station Accessibility (ADA): ADA: 68 St-Hunter College / Lexington	\$8.7	Oct-20
N70001/01	Capital Program Management: Small Business Mentoring Administration - 2015-2019	\$29.1	Oct-20

New York City Transit
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
T70414/02	Misc: Stations: Access Improvements: Grand Central: Phase 2	\$75.2	Oct-20
T70803/25	Fire Protection: Signal Room Fire Suppression, Phase 2	\$15.6	Nov-20
T70414/01	Station Signage: Station Signage (2016)	\$10.8	Dec-20
T71605/11	Capital Program Management: Boring Services Manhattan & Bronx	\$2.3	Dec-20
T71004/20	Yard Switches: Yard Switches - 2019	\$3.8	Dec-20
T71302/08	Work Train & Special Equipment: Purchase of 12 3-Ton Crane Cars	\$28.5	Dec-20
T71004/14	Yard Track Rehabilitation: Yard Track - 2019	\$2.3	Dec-20
T71605/10	Capital Program Management: Boring Services: Bk/Q/SI	\$1.9	Dec-20
T70502/05	Mainline Track Rehabilitation: Mainline Track Replacement - 2019	\$189.2	Dec-20
T71605/12	Capital Program Management: Test Pit Services	\$12.4	Dec-20
T70502/11	Welded Rail: Continuous Welded Rail - 2019	\$35.9	Dec-20
T70503/05	Mainline Track Switches: Mainline Track Switches - 2019	\$57.3	Dec-20
T71004/09	Shop Equipment And Machinery: Heavy Shop Equipment Purchase & Replacement 2015-19	\$10.0	Dec-20

Long Island Rail Road
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
EL0902/ZF	Infrastructure/System Upgrades (Various Locs)	\$9.7	Jan-17
L60401/BK	150th Street - Jamaica Bridge Rehabilitation	\$24.8	Jan-17
EL0602/ZD	West Side Storage Yard Restoration	\$0.6	Feb-17
EL0702/ZM	1st Avenue Substation Restoration	\$8.4	Mar-17
L60204/UD	Escalator Replacement Program	\$11.2	Mar-17
EL0402/ZB	Wreck Lead Bridge Systems Restoration	\$14.9	Apr-17
L60402/BP	East River Tunnel Fire and Life Safety	\$16.6	Jun-17
L50502/SZ	Signal Project Support	\$0.8	Jul-17
L60604/YT	Employee Facilities Renewal	\$10.5	Jul-17
L60304/TV	Massapequa Pocket Track	\$19.6	Nov-17
L60301/TF	Construction Equipment	\$7.0	Dec-17
L60502/LC	Speonk to Montauk Signalization	\$73.0	Dec-17
L70301/WC	2017 ANNUAL TRACK PROGRAM	\$75.0	Dec-17
EL0702/ZE	Systemwide Substation Restoration	\$51.6	Jan-18
L50601/YF	Shea Yard Improvements	\$18.3	Jan-18
L60304/TX	Second Track Central Islip to Ronkonkoma - Phase 1	\$137.2	Jan-18
N40905/FW	Stewart Manor Improvements	\$2.1	Jan-18
L40703/C1	Circuit Brkr House - "F" Tower	\$7.2	Feb-18
L50206/NJ	Station Masters Office	\$3.8	Feb-18
EL0403/ZJ	Atlantic Avenue Tunnels Mitigation	\$9.9	Mar-18
L30204/9H	Wantagh Station Platfunn Replacement	\$4.4	Mar-18
L50204/2E	New Elevators - Flushing - Main St	\$24.6	Mar,18
L60204/UC	Wantagh Station Platfonn Replacement	\$22.5	Mar-18
L60502/LF	Centralized Train Control - Movement Bureau	\$12.9	May-18
L60701/AQ	Port Washington Substation Replacement	\$26.2	May-18
L50904/8A	Substations Environmental Remediation	\$10.3	43257
L50304/TR	MLC-Hicksville Station Improvements	\$70.6	Aug-18
L70204/UN	NOSTRAND AVE. STATION REHABILITATION	\$21.0	Aug-18
L60206/NL	Penn Station Heating, Ventilation &AirConditioning	\$11.0	Oct-18
L70304/WX	MAIN LINE DOUBLE TRACK PHASE 2	\$250.0	Oct-18
L50904/8E	Long Island City Yard Remediation	\$2.9	Nov-18
L50502/SM	PTC DES only	\$9.5	Dec-18
L60304fTW	Extend Great Neck Pocket Track	\$25.4	Dec-18
L60502/LA	Positive Train Control (PTC)	\$241.4	Dec-18
L60701/AR	Richmond Hill Substation Replacement	\$12.0	Dec-18
L70204/UW	GCT/ESA UNIFIED TRASH FACILITY	\$11.1	Dec-18
L70301/WD	2018 ANNUAL TRACK PROGRAM	\$60.0	Dec-18
L70401/BR	MAIN LINE BRIDGE COMPONENT RENEWALS	\$47.8	Dec-18
L70502/LK	PO ITIVE TRAIN CONTROL (PTC)	\$126.0	Dec-18
EL0602/ZL	Long Island City Yard Restoration	\$4.5	Jan-19
EL0603/ZK	Long Island City Yard Resiliency	\$26.8	Jan-19
L60904/N3	Chlordane Remediation - 20 Substations	\$6.5	Jan-19
N40905/FV	Lynbrook Station Improvements	\$3.7	Jan-19
L70204/UM	MURRAY HILL STATION - NEW ELEVATORS	\$5.7	Mar-19
EL0303/ZH	Emergency Management Equipment Mitigation	\$20.0	Apr-19
EL0602/ZD	West Side Storage Yard Restoration	\$43.3	Apr-19
L70206/VP	PENN STA ELEVATOR/ESCALATOR REPLACEMENT	\$40.0	Apr-19
L70401/BV	N. Main and Accabonac Bridge Replacements	\$15.1	May-19
L60904/N6	Smithtown Viaduct Remediation	\$3.2	Jun-19
L70401/BQ	BRIDGE PROGRAM - STRUCTURAL RENEWALS	\$47.4	Jun-19
L70501/SN	PENN STA RADIO RETROFIT/ERT ANTENNA	\$6.5	Jul-19
EL0502/ZC	Long Beach Branch - Systems Restoration	\$64.9	Sep-19
L50304/TQ	MLC-Hicksville North Siding	\$50.6	Sep-19
L60304/TU	Jamaica Capacity Improvements - Phase One	\$301.7	Oct-19
L70701/XJ	SUBSTATION BATTERY REPLACEMENT	\$0.8	Oct-19
L70301/WE	2019 ANNUAL TRACK PROGRAM	\$55.0	Dec-19
L70301/WH	RETAINING WALLS / RIGHT OF WAY PROJECTS	\$12.0	Dec-19
L70501/SD	FIBER OPTIC NETWORK	\$34.5	Dec-19
L70701/XC	3rd RAIL - 2000 MILLION CUBIC METER CABLE	\$2.4	Dec-19
L70701/XD	3rd RAIL- DISCONNECT SWITCHES	\$1.6	Dec-19
L70701/XE	3rd RAIL PROTECTION BOARD	\$8.8	Dec-19
L70701/XF	3rd RAIL - COMPOSITE RAIL	\$12.0	Dec-19
L70701/XG	3rd RAIL - FEEDER CABLE REPLACEMENT	\$3.2	Dec-19
L70701/XH	NEGATIVE REACTOR UPGRADE	\$3.2	Dec-19
L70701/XK	SIGNAL POWER MOTOR GENERATOR REPLACEMENT	\$6.4	Dec-19
L70701/XL	DC RELAY CONTROLS REPLACEMENT	\$1.6	Dec-19
L70701/XM	SIGNAL POWER LINE REPLACEMENT	\$3.2	Dec-19

Long Island Rail Road
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
L70701/XN	POWER POLE REPLACEMENT	\$3.2	Dec-19
L70701/XQ	4,160 VOLT FEEDERS	\$1.6	Dec-19
L70701/XR	NEW SUBSTATIONS	\$5.0	Dec-19
L60701/AS	Penn Station Substation Replacement	\$22.1	Feb-20
L60601/YN	New Mid Suffolk Electric Yard	\$67.6	Mar-20
L70601/YG	DIESEL LOCOMOTIVE SHOP IMPROVEMENTS	\$106.5	Mar-20
L70601/YR	YARD IMPROVEMENTS	\$40.0	Mar-20
L60904/N4	Yaphank Landfill Remediation	\$9.1	May-20
L70401/BS	BRIDGE PAINTING / WATERPROOFING	\$17.1	Dec-20
L70501/SE	COMM. POLE LINE	\$7.7	Dec-20
L70701/XB	SUBSTATION COMPONENTS	\$42.4	Dec-20
L70701/XP	ATLANTIC AVENUE TUNNEL LIGHTING	\$12.0	Dec-20

Metro-North Railroad
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
M603-01-05	M o f W Equipment/RS	\$5.3	Mar-17
M604-01-03	Replace Fiber/Communication & Signals Cables	\$4.6	Apr-17
M605-01-04	Replace Motors Alternators	\$1.5	Apr-17
M602-01-06	GCT Elevator Rehab Phase 4	\$9.6	May-17
M508-01-12	WHRAS Phase II Study	\$4.0	May-17
M602-02-01	Poughkeepsie Station Building	\$1.1	Jun-17
M602-01-05	GCT Leaks Remediation Phase II	\$31.7	Jun-17
M602-02-04	Station Building Rehabilitation/Net Lease	\$8.6	Jul-17
M605-01-01	Substation Bridge 23 - Construction	\$41.7	Aug-17
EM05-02-08	Power Infrastructure Restoration-Substations	\$43.8	Nov-17
M603-01-02	Turnouts: Mainline / High Speed	\$61.3	Jan-18
M502-02-09	Bronx Stations/Capacity Improvements	\$10.4	Jan-18
M703-01-01	2016 Cyclical Track Program	\$23.6	Jan-18
M603-02-05	Bridge Walkways Installation	\$0.8	Jan-18
M603-02-14	Park Avenue Viaduct Direct Fixation	\$1.7	Jan-18
M501-01-10	M-9 Specification Development	\$2.5	Jan-18
M503-02-18	Systemwide Flood Control	\$2.0	Jan-18
M606-01-03	Other Shops/Yards Renewal	\$9.3	Jan-18
M606-01-01	Harmon Shop Improvements	\$315.6	Jan-18
M502-02-11	System Wide Vending Machines	\$0.6	Jan-18
EM05-02-06	Power Infrastructure Restoration-Phase 1	\$88.1	Jan-18
EM04-02-05	Comm & Signal Infrastructure Restoration Phase 1	\$46.6	Jan-18
N612-01-03	Tappan Zee Bridge Rail Study	\$0.9	Jan-18
M307-01-06	Penn Station Access	\$6.6	Jan-18
M605-01-03	Harlem & Hudson Lines Power Improvements	\$33.7	Feb-18
M503-02-12	Clearance Inventory and Video	\$2.2	Mar-18
M602-01-08	GCT Utilities	\$33.3	Mar-18
M702-02-01	Harlem - 125th Street Improvements	\$4.3	May-18
M701-01-01	M-3 Replacement	\$439.6	Jun-18
EM03-02-02	Right of Way Restoration: Various Locations	\$8.0	Aug-18
EM03-03-01	Specialized Equipment (Resiliency)	\$6.0	Aug-18
EM04-03-01	Power and Signal Mitigation	\$50.0	Oct-18
EM05-02-09	Power Infrastructure Restoration-HRLB	\$7.1	Nov-18
M703-02-08	Replace Timbers - Undergrade Bridges	\$5.0	Dec-18
M602-03-02	Strategic Facilities	\$2.5	Dec-18
M702-02-09	Mentoring Program - Stations	\$6.7	Dec-18
M702-02-10	Enhanced Station Initiative, 5 Stations	\$15.0	Dec-18
M404-01-07	Optimize Signal Relay Circuits	\$2.6	Dec-18
M603-03-05	W of H Replace/Renew Undergrade Bridges	\$6.2	Dec-18
M604-01-04	Replace Field code System - Mott Haven	\$1.4	Dec-18
M502-02-06	Station Building Rehabilitation	\$11.3	Dec-18
M608-01-09	Systemwide Security Initiatives	\$1.1	Dec-18
M702-01-02	Park Av Tunnel Fire&LifeSafetyImpvmts	\$1.0	Jan-19
M703-01-10	2017 Cyclical Track Program	\$24.0	Jan-19
M604-01-01	Positive Train Control	\$187.1	Jan-19
M504-01-18	Positive Train Control	\$9.9	Jan-19
M508-01-14	Positive Train Control	\$4.0	Jan-19
M501-01-12	Positive Train Control	\$5.3	Jan-19
M704-01-03	Positive Train Control	\$93.8	Jan-19
M703-01-08	Systemwide Drainage	\$10.0	Feb-19
M605-01-09	Replace 3rd Rail Brackets - Park Avenue Tunnel	\$6.1	Mar-19
M602-02-03	Harlem Line Station Renewal	\$4.1	Jun-19
M703-01-11	2018 Cyclical Track Program	\$24.7	Aug-19
M604-01-18	Harlem & Hudson Wayside Communication & Signal Systems	\$7.7	Oct-19
M703-02-07	Bridge Walkways	\$2.0	Dec-19
M704-01-07	Replace High Cycle Relays	\$1.0	Dec-19
M708-01-08	OCIP - GCT Fire Suppression Project	\$29.0	Dec-19
M708-01-07	Program Scope Development	\$18.0	Dec-19
M602-02-08	Customer Communications/Connectivity Improve	\$39.8	Dec-19
M603-02-10	Replace/Repair Undergrade Bridges Program	\$24.9	Jan-20
M603-02-12	Overhead Bridge Program - E of H	\$18.9	Jan-20
M708-01-02	Environmental Remediation	\$2.5	Feb-20
M705-01-05	Harlem and Hudson Power Improvements	\$11.0	Feb-20
M702-01-07	GCT PA Head End and VIS Systems	\$37.1	Feb-20
EM05-02-10	Power Infrastr Restoration-Remote Terminal Houses	\$1.3	Feb-20
M503-02-06	Overhead Bridge Program-E of H (MNR Share)	\$6.8	Feb-20
M604-01-02	West of Hudson Signal Improvements	\$67.6	Feb-20

Metro-North Railroad
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
M703-02-03	Undergrade Bridge Rehabilitation **	\$58.6	Mar-20
M703-01-07	Rebuild Retaining Walls	\$7.5	Mar-20
M703-01-05	GCT Turnouts/Switch Renewal	\$24.9	May-20
M703-03-05	West of Hudson Improvements	\$3.5	Jun-20
EM04-02-06	Comm & Signal Infrastructure Restoration Phase 2	\$35.0	Jul-20
M702-01-06	GCT Elevator Imprvmnts-Final Phase	\$7.2	Jul-20
EM05-02-07	Power Infrastructure Restoration-Phase 2	\$72.5	Jul-20
EM04-03-01	Power and Signal Mitigation	\$50.0	Jul-20
EM04-03-02	Hudson Line Power and Signal Resiliency	\$31.0	Jul-20
M703-01-02	Cyclical Repl. Insulated Joint	\$2.0	Aug-20
M703-01-12	2019 Cyclical Track Program	\$24.7	Aug-20
M703-02-11	ROW Fencing	\$1.0	Nov-20
M703-02-06	Railtop Culverts	\$3.4	Dec-20
M706-01-04	West of Hudson Yard Improvements	\$24.2	Dec-20

MTA Bus
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
U6030230	Depot Rehab: LGA Annex Roof	\$.7M	Mar-17
U5030225	Security-FR/BP	\$9.9M	Apr-17
U6030221	Engineering Design Svcs - 2011	\$2.3M	May-17
U5030299	Engineering Design Svcs	\$5.3M	Jun-17
U5030298	Construction Mgmt Svcs	\$5.0M	Jun-17
U5030216	JFK, BP, LGA - Add'l Fueling Capacity	\$4.0M	Jul-17
U6030219	75 Articulated Buses	\$61.6M	Jul-17
U6030225	Bus Command Ctr	\$17.1M	Nov-17
U6030217	45 Diesel Buses (10 buses, 2 pts)	\$5.3M	Dec-17
U6030217	45 Diesel Buses (35 buses, 2 pts)	\$18.5M	Dec-17
U6030216	89 CNG Buses	\$40.9M	Feb-18
EU030201	Hurricane Sandy: Depot Rehab.-FR	\$15.0M	Mar-18
U6030210	Bus Wash - SC	\$2.7M	Apr-18
U6030201	Project Admin. (2011&2012)	\$4.3M	May-18
U6030231	Bus Wash - FR	\$1.3M	May-18
U7030207	Depot Rehab: Windows - BP	\$2.2M	Jun-18
U7030207	Depot Rehab: Windows - LGA	\$3.3M	Jun-18
U7030208	Depot Component: SC - Roof	\$8.2M	Jul-18
U6030201	Project Admin. (2012 - 2014)	\$13.3M	Aug-18
U6030214	Storeroom Expansion - BP	\$3.0M	Sep-18
U6030229	Bus Wash - CP	\$3.9M	Dec-18
U6030204	Security: JFK & SC	\$9.2M	Jan-19
U6030222	Construction Mgmt Svcs - 2011	\$2.1M	Feb-19
U6030222	Construction Mgmt Svcs - 2012	\$2.1M	Feb-19
U6030221	Engineering Design Svcs - 2012 - 2014	\$4.5M	May-19
U6030212	CNG Upgrade - CP	\$5.0M	Jul-19
U6030211	HVAC - SC	\$3.9M	Jan-20
U6030232	HVAC - CP	\$8.5M	Jul-20
U7030201	53 Articulated Buses	\$48.1M	Dec-20

MTA PD
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
E6100102	S. I. District Office	\$10.4	Mar-18
E6100103	Nassau County District Office	\$8.0	Feb-17
N7100101	Public Radio Phase 3	\$16.9	2019
N5100105	Harriman District Office	\$0.7	Dec-17
N7100104	Rep-ESU Fleet	\$0.7	May-17
E6100104	MTAPD Radio Project Monopoles	\$5.5	Dec-19
N5100109	MTAPD Radio Project Design/Build - AAT	\$14.0	Sep-19

MTACC
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
G6090114	GCT Concrse&Facilities (14A)	\$59.7	Mar-17
G6090120	Plaza Substation & Structures	\$258.0	Mar-17
G6090142	Manhattan North Structures	\$361.6	Jun-17
G6140112	Harold Structures - Part 3A	\$35.8	Jun-17
G6090123	Harold Structures - Part 3A	\$79.5	Jun-17
G5100108	Contract 3: 63rd St Stn Rehab *	\$204.0	Dec-17
G6100108	Contract 3: 63rd St Stn Rehab *	\$26.0	Dec-17
G5100113	2B/C: Shell/Finishes/MEP 96 St *	\$8.0	Dec-17
G6100101	2B/C: Shell/Finishes/MEP 96 St *	\$408.3	Dec-17
G5100112	4C: Station Finishes/MEP 72 St *	\$12.8	Dec-17
G6100102	4C: Station Finishes/MEP 72 St *	\$320.0	Dec-17
G6100104	5C: Station Finishes/MEP 86 St *	\$256.1	Dec-17
G5100104	Contract 6: SAS Systems *	\$318.6	Dec-17
G6100113	Contract 6: SAS Systems *	\$16.1	Dec-17
G6140103	Harold Structures Part 3A: W-Bnd By-Pass	\$165.2	Jan-18
G7090141	Harold Track A Cut & Cover	\$54.2	May-18
T6041412	Reconstruct Cortlandt St BW7	\$129.2	Aug-18
T7041409	Reconstruct Cortlandt St BW7	\$48.5	Aug-18
G5090119	Harold & Point CIL	\$39.5	Sep-18
G5110112	Construction: Core&Shell (Site P)	\$102.2	2018
G6090146	GCT Concourse&Facilities	\$434.2	Jan-19
G6140107	GCT Concourse&Facilities	\$2.2	Jan-19
G6090121	Mid-Day Storage Yard CIL Procurement	\$19.4	May-19
G7090142	Manhattan GCT Caverns	\$712.6	Jan-20
G6090135	Facility Systems	\$368.8	Jul-20
G7090135	Facility Systems	\$238.5	Jul-20
G6090137	Signal Equipment	\$21.8	Jul-20
G6090143	Traction Power	\$79.7	Jul-20
G7090136	Signal Installation	\$37.5	Jul-20
G7090121	Mid-Day Storage Yard Facility	\$266.0	Jul-20
G5090118	Harold Interlocking Stage 1-4	\$128.0	Dec-20

Note: Beneficial use was achieved prior to revenue service which began January 1, 2017.

B&T
2017-2020 Completions

ACEP	Project	Project Amount (\$ in Mil)	Planned Completion Date
ED050301	Flood Mitigation-Relocate Rev Equip -VN	\$8.2	Apr-17
ED040303	Flood Mitigation-Generator at GIVB	\$5.0	May-17
D601VN35	Steel Repair & Concrete Rehab. & Drainage Systems	\$11.1	Jun-17
D602VN80	VN80C Replace Upper Level Suspended Span	\$84.8	Jun-17
D607VN35	Paint - Brooklyn & Staten Island Lower Level Ramps	\$15.9	Jun-17
D607RK65	RK44: Paint - Plaza and Approach Ramps	\$6.1	Sep-17
D601RK23	Miscellaneous Rehab - Manhattan Approach Ramps	\$102.9	Oct-17
D602VN80	VN80B Replace Upper Level Suspended Span	\$243.9	Nov-17
D607VN80	Paint - Upper Level Superstructure	\$32.9	Nov-17
ED010324	MPB / CBB Master Plan & Resiliency Needs (CB-24)	\$10.0	Dec-17
D602VN84	Widening of Belt Parkway Ramps DES	\$7.7	Dec-17
D604MP03	Programmable Logic Controller & Mechanical Rehab.	\$10.2	2018
ED040207	Replace MPB Electrical Equipmt at North Abutment	\$8.4	2018
ED040210	Repl CBB Mech&Elect Equip-S. Abutment & Svc Bldg	\$13.5	2018
D601BB28	Rehab. Walls, Roadway, Firelines, Ceiling Repair	\$65.6	2018
D602BB54	Replacement Brooklyn Plaza Structural Slab	\$18.6	2018
ED010228	Restore Hugh L. Carey Tunnel - Structural	\$151.4	2018
ED020202	Restore Hugh L. Carey Tunnel - Rdway	\$7.5	2018
ED040243	Restore Hugh L. Carey Tunnel - Utility	\$137.4	2018
ED050202	Restore Hugh L. Carey Tunnel - Bldg	\$16.5	2018
D604QM30	Tunnel Ventilation Building Electrical Upgrade	\$56.2	2018
D704TN60	Anchorage Dehumidification	\$43.5	2018
D707TN60	Anchorage Dehumidification - Painting	\$8.2	2018
D702TN27	Install Service Building Alarm Systems & Upgrades (SBMP)	\$1.3	2018
ED010301	HLCT Plaza Mitigation	\$36.2	2018
ED050303	HLCT GIVB Sea Wall	\$31.0	2018
ED010304	QMT Plaza Mitigation	\$29.3	2018
D701BW14	Miscellaneous Structural Rehabilitation	\$20.3	2018
D701BW84	Cable & Suspender Rope Investigation/ Testing	\$10.5	2018
D707BW84	Paint Tower Interior Base Cells and Struts	\$33.0	2018
D601MPXB	Miscellaneous Structural Rehab	\$28.0	2018
D604MPXA	Mechanical Systems Rehab	\$38.8	2018
D607MPXC	Zone and Spot Painting of Roadway Structures	\$27.5	2018
D704BW39	Install Electronic Monitoring & Detection	\$29.9	2019
D704RK60	Install Electronic Monitoring & Detection	\$42.4	2019
D601QM18	Entrance and Exit Plazas Structural Rehabilitation	\$16.5	2018
D601QM40	Tunnel Wall and Ceiling Repairs and Leak Control	\$62.7	2018
ED010240	Restore Queens Midtown Tunnel - Structural	\$141.7	2018
ED020203	Restore Queens Midtown Tunnel Roadway	\$1.5	2018
ED040281	Restore QMT Cntrl/Comm Sys, CCTV,Traffic Signals	\$105.9	2018
ED050203	Queens Midtown Tunnel Environmental Cleanup	\$10.8	2018
D701AW98	Tunnel Vulnerability Improvements - Phase II	\$5.1	2019
D704RK21	Install Fire Standpipe/Upgrade Protection System	\$22.6	2019
D701HH89	Skewback Retrofit	\$83.2	2020
D701BW07	Fender Protection around Tower Piers (Const)	\$19.3	2020
D704BW32	Installation of Fire Standpipe Connections	\$7.3	2020
D704HC30	Installation of Smoke Detection/Alarm Systems	\$10.6	2020
D704HC64	Brooklyn Service Building Electrical Rehab.	\$7.3	2020
D704QM91	Installation of Smoke Detection/Alarm Systems	\$7.0	2020
D701RK22	Interim Repairs - FDR Ramp	\$25.9	2020
D701VN89	Tower Pier Rehab/Construct Mooring Platform	\$21.8	2020
D704VN30	Elevator Rehabilitation	\$8.6	2020
D704RK07	Electrical/Mechanical Rehab of HR Lift Span	\$22.0	2020
D702TN55	Study for Bx/Queens Approach Viaduct Replacement	\$12.8	2020
D701CB18	CB Scour Protect/Repair/Rpl CB/MP Pier Fender Sys	\$48.9	2020
D705HC80	Rehabilitation of Ventilation Buildings	\$4.7	2020
D705QM36	Rehabilitation of Ventilation Building	\$3.2	2020
D704RK66	Relocation of 13KV Substation	\$35.1	2020

OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2017-2020

NEW YORK CITY TRANSIT CAPITAL PROJECTS

Project: Second Avenue Subway Phase I. MTA Capital Construction is managing construction of the Second Avenue Subway on Manhattan's east side from 125th Street to the Financial District in Lower Manhattan. The first phase of this four-phase project will utilize an existing tunnel under Central Park from 57th Street/Seventh Avenue on the Broadway Line to 63rd Street/Lexington. From 63rd Street, a new tunnel will be built along Second Avenue between 63rd Street and 96th Street. The first phase will be served by an extension of the Q Line and have new stations at 63rd Street/Lexington (connection to F train), 72nd Street, 86th Street and finally 96th Street and began revenue service on January 1, 2017. This will result in \$45.4 million in additional annual expenses.

Project: Flushing CBTC. This project is to overlay a new state of the art Communications Based Train Control (CBTC) system in the automatic signal area of the Flushing Line. The Flushing line is the second line to undergo an upgrade to CBTC within the transit system. The project will also replace obsolete air operated 25 Hz fixed-block signal systems with 60 Hz electric equipment in the Times Square Interlocking and install a new solid state interlocking (SSI) at 1st Avenue. Installation is projected for substantial completion in 2017. This project will have a multi-million dollar operating impact.

Project: Queens Boulevard CBTC. This project consists of adding a Communications Based Train Control (CBTC) system to the Queens Boulevard line. The new signal system shall be designed primarily for CBTC only operations with the capability to permit non-CBTC trains to safely operate through the CBTC territory. The Queens Boulevard line is the third line to undergo an upgrade to CBTC within the transit system. Installation is projected for substantial completion in 2021. This project will have a multi-million dollar operating impact.

Project: Help Point Installation. Plan is to install 2,700 Help Point Units in stations. These units provide customers with the ability to make quick voice calls for emergency as well as information related needs. Each station will have several staged Help Points for customer convenience and safety. The total annual cost at completion is projected to be \$1.5M.

Project: Passenger Station LAN (PSLAN). The purpose of the PSLAN is to provide IP network connectivity throughout passenger stations across the subway system. The proposed work under this project will be to furnish and install LAN infrastructure for passenger stations, which can be used as an access network for all IP applications. Applications include New Fare Payment System, Help Point, IP intercoms, IP phones, workstations, IP cameras etc. The total annual operating impact is currently still undetermined.

Project: ISIM-B. In recent times, NYCT has modernized the real time tracking and operations of the A Division subway lines. NYCT is looking to implement similar capabilities across the B division, including long term capability to centrally control both traditional fixed block signal and CBTC systems. ISIM-B will be comprised of several phases in which NYCT will bring the B division modern tracking and operating standards. The operating budget impact of this project is still under review.

Project: Bus Radio & Command Center Upgrade. The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for MTA and NYCT, the Central Electronics Shop repairs, and Network Operations Support as well as the

maintenance of the new Bus Command Center consoles and radio sites. Construction completion is currently estimated to be late-2017. Total annual operating impact is currently still undetermined.

Project: Public Address/Customer Information – 89 Stations B Division. This project will install public address speakers and visual information delivered by Customer Information Screens at 89 stations and 2 pilot stations. Impacts are projected to begin in 2017 when much of the equipment would be installed or shortly thereafter. An annual total increase of \$3.3 million is expected.

LONG ISLAND RAIL ROAD CAPITAL PROJECTS

Project: East Side Access. This project will expand LIRR service into Grand Central Terminal. The construction includes new tunnel and track along with related right-of-way equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 236 new rail cars and will introduce an expanded train service plan to support Opening Day. Operating budget increases will begin before opening day.

Project: Main Line Second Track. The 17.9-mile LIRR Main Line between Ronkonkoma and Farmingdale comprises 12.6 miles of single electrified track and 5.3 miles of double electrified track. The project calls for the addition of a second track and crossovers in the remaining single-track segments of the ROW. The project also includes new, unimproved maintenance roadways parallel to the tracks within the ROW in certain locations, new side-platforms at existing stations (Wyandanch and Pinelawn) and some new retaining walls where required. Construction is underway for Phase 1 from Ronkonkoma to west of Central Islip. Phase 2 begins in the Central Islip area and continues west to Farmingdale and will be divided into east and west segments. Headcount increase is required for Track, Signal and Power maintenance. As the project is being phased in, the full need will not be required until the full project is completed. At completion in 2018 the project is expected to have an operating budget impact of cost of \$1.25M.

Project: Positive Train Control (PTC). This project is for the installation of a PTC system for the LIRR. It is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments, incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. PTC is composed of five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. The full operating budget impact has not been identified. However, because of the assets and equipment that will need to be operated and maintained, it is expected that PTC will have an operating budget impact of at least \$3 million a year.

METRO-NORTH RAILROAD CAPITAL PROJECTS

Project: M-8 New Haven Line Purchase. This project is for the design, manufacture, test and delivery of the New Haven Line M8 EMU Cars. The first one hundred cars will be utilized to supplement the existing fleet to fill out trains and reduce standees. The base contract for 210 cars and the first option for 90 additional cars were awarded on August 21, 2006. Two additional options 42 and 38 cars respectively. A change order was executed for 25 Single Cars for a total of 405 cars. Anticipated steady-state Operating Budget Impact of approximately \$4 million (NYS portion) once all 405 cars are in service.

Project: Positive Train Control (PTC). Installation of a PTC system is mandated by the Federal Rail Safety Improvement Act of 2008. PTC is an integrated command, control, communication, and geographic information system designed to prevent train-to-train collisions, over-speed derailments,

incursions into established work zone limits, and the movement of a train through a switch left in the wrong position. It is composed five core elements: On-Board Equipment, a Wireless Communication Network, Central Servers, a Dispatching System, and Wayside Equipment. There is an anticipated steady-state Operating Budget Impact of approximately \$4 million in costs for this project (NYS portion).

Project: West of Hudson Signal Improvements. The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Suffern, NY (MP 31.3) and Sparrowbush, NY (MP 89.9). This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and NJT (New Jersey Transit) operating rules. This project will extend existing cab signal system from NJT territory (south of Suffern) into MNR territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. MNR rolling stock operated by NJT is already equipped with cab signal system due to its operation south of Suffern. PTC equipment for West of Hudson will be procured as options on New Jersey Transit PTC contract. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of approximately \$1 million (NYS portion).

Project: Harmon Shop Replacement – Phase V. The project involves the continuation of MTA Metro-North Railroad’s Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. There is a potential for annual savings in excess of \$1 million that could be realized in facility and equipment maintenance and train operations costs.

MTA POLICE DEPARTMENT CAPITAL PROJECTS

Project: Upgrade Police Radio System. This project provides for the upgrade and enhancement of the MTAPD radio system and associated infrastructure through strategic partnerships with local and state agencies, as well as the installation of contemporary equipment and technologies throughout the 14 counties served by the MTAPD. It is expected that at completion the project will result in increased maintenance expenses of approximately \$4.4 million or more per year. These expenses will be partially offset by an estimated \$2.4 million per year of savings as MTAPD moves from 2 person patrols to 1 person patrols in districts outside of New York City. Full budget impacts of the project are expected after 2018.

MTA BRIDGES AND TUNNELS

Project: Implementation of Cashless Open Road Tolling (ORT). This project is constructing ORT gantries at all MTA crossings (two Tunnels and seven Bridges), as well as installing, integrating and testing all hardware and software to ensure the accuracy of the tolling systems. In addition, toll booths at all facilities are being removed. ORT is the next generation of tolling technology and its implementation will enhance the travel experience of customers at all TBTA facilities. This will result in \$77.2 million in additional annual expenses in 2018 upon full implementation of ORT agency-wide.

MTA SYSTEM-WIDE

Project: Enterprise Asset Management. This project, which has already begun, will not be completed until after 2020. It is expected that the project will result in significant operating budget impacts leading up to and after its full implementation.

OTHER AGENCIES

MTA Bus has no capital projects entering beneficial use in 2017-2020 that have impacts on the operating budget over \$1 million.

VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

**MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges and Tunnels' (B&T) 2016 Final Estimate, 2017 Adopted Budget and the Financial Plan for 2017-2020. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2016, as well as other technical adjustments.

These adjustments are presented on the attached reconciliations from the November Financial Plan. The adjustments that impact B&T's net surplus are described below:

- An average 4% toll increase was approved at the January 2017 MTA Board meeting and will go into effect on March 19, 2017, generates additional revenue of \$55.7 million in 2017, \$68.2 million in 2018, \$68.7 million in 2019, and \$69.0 million in 2020;
- A technical adjustment to fund additional credit card fees from higher E-ZPass tolls associated with the toll increase raises expenses by \$0.9 million in 2017 and by \$1.2 million each year thereafter;
- The transfer of funding previously included below-the-line in the MTA Consolidated Financial Plan for the initial design of the Governor's LED Bridge Lighting Initiative increases B&T's expense baseline by \$3.0 million in 2016 and by \$2.4 million in 2017;
- A revision in fuel price forecasts subsequent to the provision of November Plan instructions results in fuel expense decrease of \$9 thousand in 2016 and increases between \$8 thousand and \$31 thousand each year thereafter;
- Effective January 2017, non-core Agency procurement functions will be consolidated into a centralized organizational structure at MTA Headquarters (HQ). This consolidation is expected to yield contract savings and other efficiency savings. The Plan has captured some preliminary contract savings. The February Plan reflects a shift of two authorized positions in support of centralized operations from B&T to HQ. It is expected that all related positions will be transferred during the first six months of 2017. For the monthly reporting of expenses and positions, the Plan assumes an effective shift date of April 1, 2017. This is the projected median transfer date, with half of the transfers presumed to take place by then; thereby approximating average expense and headcount levels over the first six months of 2017. While the labor cost of these employees will be assumed by HQ, they are expected to be billed back and expensed within each Agencies' Professional Services.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2017 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES AND TUNNELS
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Adj Net Surplus/(Deficit)	1,491	\$1,342.892	1,504	\$1,295.452	1,504	\$1,234.854	1,506	\$1,227.852	1,512	\$1,219.910
Technical Adjustments:										
Credit Card Fee re-estimates for 2017 Toll Increase				(\$0.929)		(\$1.209)		(\$1.241)		(\$1.273)
Reclassification of write-off for unpaid crossing charges from Other Business Expenses		(5.429)								
Reclassification of write-off for unpaid crossing charges to Toll Revenue		5.429								
Reclassification of toll violation fees from Other Operating Revenue		(4.601)		(4.601)		(4.601)		(4.601)		(4.601)
Reclassification of toll violation fees to Toll Revenue		4.601		4.601		4.601		4.601		4.601
Reclassification of non-revenue vehicle purchases from Maintenance and Other Operating Contracts				0.960		0.983		1.007		1.033
Reclassification of non-revenue vehicle purchases to Capitalized Assets				(0.960)		(0.983)		(1.007)		(1.033)
Sub-Total Technical Adjustments	0	\$0.000	0	(\$0.929)	0	(\$1.209)	0	(\$1.241)	0	(\$1.273)
MTA Plan Adjustments:										
2017 Fare/Toll Increase				\$55.661		\$68.237		\$68.722		\$69.007
MTA Re-estimates:										
Procurement Consolidation			2	-	2	-	2	-	2	-
Fuel Re-estimates		0.009		(0.031)		(0.023)		(0.008)		(0.017)
NYPA LED Lighting Initial Design		(3.000)		(2.400)						
Other:										
Sub-Total MTA Plan Adjustments	0	(\$2.991)	2	\$53.230	2	\$68.214	2	\$68.714	2	\$68.990
2017 February Financial Plan: Adj Net Surplus/(Deficit)	1,491	\$1,339.901	1,502	\$1,347.753	1,502	\$1,301.859	1,504	\$1,295.325	1,510	\$1,287.627

MTA BRIDGES AND TUNNELS
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Adj Net Surplus/(Deficit)	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

MTA Plan Adjustments:

2017 Fare/Toll Increase

MTA Re-estimates:

Procurement Consolidation

Fuel Re-estimates

NYPA LED Lighting Initial Design

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

2017 February Financial Plan: Adj Net Surplus/(Deficit)	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000	87	\$0.000
--	-----------	----------------	-----------	----------------	-----------	----------------	-----------	----------------	-----------	----------------

MTA BRIDGES AND TUNNELS
February Financial Plan 2017-2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2016	2017			
	Final	Adopted			
	Estimate	Budget	2018	2019	2020
Operating Revenue					
Vehicle Toll Revenue	\$1,868.480	\$1,927.222	\$1,938.329	\$1,951.421	\$1,958.769
Other Operating Revenue	22.926	21.619	21.619	21.619	21.619
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.427	0.987	1.240	1.240	1.240
Total Revenue	\$1,891.832	\$1,949.828	\$1,961.188	\$1,974.280	\$1,981.628
Operating Expenses					
<u>Labor:</u>					
Payroll	\$124.397	\$141.608	\$144.664	\$150.593	\$150.530
Overtime	26.309	26.658	27.190	27.740	28.3
Health and Welfare	24.854	31.044	31.554	32.774	34.0
OPEB Current Payment	18.153	19.424	19.871	20.745	21.7
Pensions	41.812	41.182	41.891	41.520	40.8
Other Fringe Benefits	17.681	18.936	19.291	21.210	22.0
Reimbursable Overhead	(5.123)	(5.368)	(5.151)	(5.150)	(5.148)
Total Labor Expenses	\$248.084	\$273.483	\$279.309	\$289.432	\$292.152
<u>Non-Labor:</u>					
Electric Power	\$4.966	\$5.971	\$6.221	\$6.488	\$6.961
Fuel	1.436	1.805	1.890	1.967	2.178
Insurance	14.855	15.617	16.323	17.081	17.886
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	151.154	176.077	226.425	230.883	237.984
Professional Service Contracts	39.450	40.885	40.914	41.410	42.513
Materials & Supplies	4.049	4.212	4.319	4.425	4.538
Other Business Expenses	31.712	34.795	35.962	36.890	38.016
Total Non-Labor Expenses	\$247.621	\$279.363	\$332.054	\$339.145	\$350.075
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$495.706	\$552.846	\$611.363	\$628.577	\$642.227
Add: Depreciation	\$119.521	\$127.853	\$136.766	\$146.300	\$156.499
Add: OPEB Obligation	67.291	70.656	74.189	77.898	81.793
Add: GASB 68 Pension Adjustment	(10.409)	(8.740)	(8.423)	(6.772)	(4.672)
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$672.108	\$742.615	\$813.895	\$846.003	\$875.847
Less: Depreciation	\$119.521	\$127.853	\$136.766	\$146.300	\$156.499
Less: OPEB Obligation	67.291	70.656	74.189	77.898	81.793
Less: GASB 68 Pension Adjustment	(10.409)	(8.740)	(8.423)	(6.772)	(4.672)
Total Expenses	\$495.706	\$552.846	\$611.363	\$628.577	\$642.227
Net Surplus/(Deficit)	\$1,396.127	\$1,396.982	\$1,349.825	\$1,345.703	\$1,339.401

MTA BRIDGES & TUNNELS
February Financial Plan 2017-2020
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2016 Final <u>Estimate</u>	2017 Adopted <u>Budget</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenue					
Vehicle Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	23.151	23.873	24.157	24.403	24.649
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$23.151	\$23.873	\$24.157	\$24.403	\$24.649
Expenses					
<u>Labor:</u>					
Payroll	\$9.823	\$9.904	\$9.986	\$10.071	\$10.156
Overtime	1.558	1.587	1.616	1.646	1.670
Health and Welfare	2.427	2.587	2.764	2.835	2.910
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	2.847	3.008	3.182	3.202	3.222
Other Fringe Benefits	1.373	1.419	1.458	1.499	1.543
Reimbursable Overhead	5.123	5.368	5.151	5.150	5.148
Total Labor Expenses	\$23.151	\$23.873	\$24.157	\$24.403	\$24.649
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$23.151	\$23.873	\$24.157	\$24.403	\$24.649
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: OPEB Obligation	0.000	0.000	0.000	0.000	0.000
Add: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation	\$23.151	\$23.873	\$24.157	\$24.403	\$24.649
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$23.151	\$23.873	\$24.157	\$24.403	\$24.649
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES & TUNNELS
February Financial Plan 2017-2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE
Page 1 of 2

	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Revenue					
Vehicle Toll Revenue	1,868.480	1,927.222	1,938.329	1,951.421	1,958.769
Other Operating Revenue	22.926	21.619	21.619	21.619	21.619
Capital and Other Reimbursements	23.151	23.873	24.157	24.403	24.649
Investment Income	0.427	0.987	1.240	1.240	1.240
Total Revenue	\$1,914.984	\$1,973.701	\$1,985.345	\$1,998.684	\$2,006.278
Expenses					
<u>Labor:</u>					
Payroll	\$134.220	\$151.512	\$154.650	\$160.664	\$160.686
Overtime	27.868	28.245	28.806	29.386	29.975
Health and Welfare	27.281	33.631	34.318	35.609	36.936
OPEB Current Payment	18.153	19.424	19.871	20.745	21.679
Pensions	44.659	44.190	45.073	44.722	44.022
Other Fringe Benefits	19.054	20.355	20.748	22.710	23.503
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$271.236	\$297.356	\$303.466	\$313.836	\$316.802
<u>Non-Labor:</u>					
Electric Power	\$4.966	\$5.971	\$6.221	\$6.488	\$6.961
Fuel	1.436	1.805	1.890	1.967	2.178
Insurance	14.855	15.617	16.323	17.081	17.886
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	151.154	176.077	226.425	230.883	237.984
Professional Service Contracts	39.450	40.885	40.914	41.410	42.513
Materials & Supplies	4.049	4.212	4.319	4.425	4.538
Other Business Expenses	31.712	34.795	35.962	36.890	38.016
Total Non-Labor Expenses	\$247.621	\$279.363	\$332.054	\$339.145	\$350.075
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$518.857	\$576.719	\$635.520	\$652.980	\$666.877
Add: Depreciation	\$119.521	\$127.853	\$136.766	\$146.300	\$156.499
Add: OPEB Obligation	67.291	70.656	74.189	77.898	81.793
Add: GASB 68 Pension Adjustment	(10.409)	(8.740)	(8.423)	(6.772)	(4.672)
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$695.260	\$766.488	\$838.052	\$870.406	\$900.497
Less: Depreciation	\$119.521	\$127.853	\$136.766	\$146.300	\$156.499
Less: OPEB Obligation	67.291	70.656	74.189	77.898	81.793
Less: GASB 68 Pension Adjustment	(10.409)	(8.740)	(8.423)	(6.772)	(4.672)
Total Expenses	\$518.857	\$576.719	\$635.520	\$652.980	\$666.877
Net Surplus/(Deficit)	\$1,396.127	\$1,396.982	\$1,349.825	\$1,345.703	\$1,339.401

MTA BRIDGES & TUNNELS
February Financial Plan 2017-2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE
Page 2 of 2

	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Net Surplus/(Deficit)	\$1,396.127	\$1,396.982	\$1,349.825	\$1,345.703	\$1,339.401
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$29.345	\$21.714	\$19.704	\$21.251	\$21.721
Reserves	26.881	27.515	28.173	28.863	29.602
GASB 45 Reserves	0.000	0.000	0.089	0.264	0.451
Adjusted Net Surplus/(Deficit)	\$1,339.901	\$1,347.753	\$1,301.859	\$1,295.325	\$1,287.627
Less: Debt Service	\$629.328	\$664.509	\$672.245	\$703.673	\$729.266
Income Available for Distribution	\$710.573	\$683.245	\$629.614	\$591.652	\$558.361
<u>Distributable To:</u>					
MTA - Investment Income	\$0.427	\$0.987	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	408.400	396.598	369.042	350.587	333.209
NYCT - Distributable Income	301.746	285.660	259.332	239.824	223.913
Total Distributable Income:	\$710.573	\$683.245	\$629.614	\$591.652	\$558.361
<u>Actual Cash Transfers:</u>					
MTA - Investment Income	\$0.183	\$0.427	\$0.987	\$1.240	\$1.240
MTA - Transfers	423.872	397.778	371.797	352.433	334.946
NYCT - Transfers	308.592	287.269	261.964	241.775	225.504
Total Cash Transfers:	\$732.648	\$685.473	\$634.749	\$595.448	\$561.690
<u>SUPPORT TO MASS TRANSIT:</u>					
Total Revenues	\$1,914.984	\$1,973.701	\$1,985.345	\$1,998.684	\$2,006.278
Less: Net Operating Expenses	518.857	576.719	635.520	652.980	666.877
Net Operating Income:	\$1,396.127	\$1,396.982	\$1,349.825	\$1,345.703	\$1,339.401
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$275.065	\$298.838	\$309.919	\$338.413	\$368.044
Capitalized Assets	29.345	21.714	19.704	21.251	21.721
Reserves	26.881	27.515	28.173	28.863	29.602
GASB Reserves	0.000	0.000	0.089	0.264	0.451
Total Deductions from Operating Income:	\$331.291	\$348.067	\$357.886	\$388.791	\$419.818
Total Support to Mass Transit:	\$1,064.836	\$1,048.915	\$991.940	\$956.912	\$919.583

MTA BRIDGES AND TUNNELS
2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
<u>Scheduled Service</u>	78,762	\$4.996	18.7%
<u>Unscheduled Service</u>	1,742	0.136	0.5%
<u>Programmatic/Routine Maintenance</u>	20,084	1.646	6.2%
<u>Unscheduled Maintenance</u>	11,730	0.962	3.6%
<u>Vacancy/Absentee Coverage</u>	181,206	11.971	44.9%
<u>Weather Emergencies</u>	18,180	1.386	5.2%
<u>Safety/Security/Law Enforcement</u>	27,381	1.811	6.8%
<u>Other</u>	1,920	0.156	0.6%
<u>All Other Departments and Accruals¹</u>		3.594	13.5%
Subtotal	341,005	\$26.658	100.0%
<i>REIMBURSABLE OVERTIME</i>	23,237	\$1.587	
TOTAL OVERTIME	364,242	\$28.245	

¹ Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag. Does not include hours.

MTA BRIDGES AND TUNNELS
February Financial Plan 2017-2020
Traffic Volume/(Utilization)
(in millions)

2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
------------------------------------	------------------------------------	-------------	-------------	-------------

TRAFFIC VOLUME

Total Traffic Volume

307.099	305.033	305.035	307.517	309.262
---------	---------	---------	---------	---------

TOLL REVENUE

Total Toll Revenue

\$1,868.480	\$1,927.222	\$1,938.329	\$1,951.421	\$1,958.769
-------------	-------------	-------------	-------------	-------------

MTA BRIDGES AND TUNNELS
February Financial Plan 2017-2020
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Executive	8	8	8	8	8
Law ⁽¹⁾	13	16	16	16	16
CFO ⁽²⁾	25	25	25	25	25
Administration ⁽³⁾	37	38	38	38	38
EEO	2	2	2	2	2
Total Administration	85	89	89	89	89
Operations					
Revenue Management	43	43	43	43	43
Operations (Non-Security)	544	542	542	542	542
Total Operations	587	585	585	585	585
Maintenance					
Maintenance	197	202	202	202	202
Operations - Maintainers	181	181	181	181	181
Total Maintenance	378	383	383	383	383
Engineering/Capital					
Engineering & Construction	190	192	192	192	192
Health & Safety	10	10	10	10	10
Law ⁽¹⁾	24	22	22	22	22
Planning & Budget Capital	29	29	29	30	36
Total Engineering/Capital	253	253	253	254	260
Public Safety					
Operations (Security)	232	232	232	232	232
Internal Security - Operations	43	47	47	48	48
Total Public Safety	275	279	279	280	280
Total Positions	1,578	1,589	1,589	1,591	1,597
<i>Non-Reimbursable</i>	1,491	1,502	1,502	1,504	1,510
<i>Reimbursable</i>	87	87	87	87	87
<i>Total Full-Time</i>	1,578	1,589	1,589	1,591	1,597
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan 2017-2020
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Managers/Supervisors	31	31	31	31	31
Professional, Technical, Clerical	54	58	58	58	58
Operational Hourlies	-	-	-	-	-
Total Administration	85	89	89	89	89
Operations					
Managers/Supervisors	215	216	216	216	216
Professional, Technical, Clerical	35	33	33	33	33
Operational Hourlies ⁽¹⁾	337	336	336	336	336
Total Operations	587	585	585	585	585
Maintenance					
Managers/Supervisors	18	22	22	22	22
Professional, Technical, Clerical	19	18	18	18	18
Operational Hourlies ⁽²⁾	341	343	343	343	343
Total Maintenance	378	383	383	383	383
Engineering/Capital					
Managers/Supervisors	60	55	55	55	55
Professional, Technical, Clerical	193	198	198	199	205
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	253	253	253	254	260
Public Safety					
Managers/Supervisors	46	48	48	48	48
Professional, Technical, Clerical	33	35	35	36	36
Operational Hourlies ⁽³⁾	196	196	196	196	196
Total Public Safety	275	279	279	280	280
Total Positions					
Managers/Supervisors	370	372	372	372	372
Professional, Technical, Clerical	334	342	342	344	350
Operational Hourlies	874	875	875	875	875
Total Positions	1,578	1,589	1,589	1,591	1,597

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Vehicle Toll Revenue	\$135,289	\$127,469	\$158,525	\$161,136	\$172,467	\$173,207	\$173,701	\$175,190	\$165,771	\$166,935	\$160,752	\$156,779	\$1,927,222
Other Operating Revenue	1,824	1,709	1,824	1,786	1,824	1,786	1,824	1,824	1,786	1,824	1,786	1,824	21,619
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.084	0.076	0.084	0.081	0.084	0.081	0.084	0.084	0.081	0.084	0.081	0.084	0.987
Total Revenue	\$137.197	\$129.254	\$160.433	\$163.003	\$174.375	\$175.074	\$175.609	\$177.098	\$167.637	\$168.843	\$162.618	\$158.687	\$1,949.828
Operating Expenses													
Labor:													
Payroll	\$11,659	\$10,618	\$11,659	\$11,312	\$11,659	\$11,312	\$12,017	\$11,660	\$11,317	\$11,671	\$11,323	\$15,400	\$141,608
Overtime	2,535	2,434	2,226	2,091	2,111	2,098	2,098	2,090	2,134	2,074	2,264	2,502	26,658
Health and Welfare	2,637	2,381	2,637	2,552	2,637	2,552	2,637	2,637	2,552	2,637	2,552	2,637	31,044
OPEB Current Payment	1,650	1,490	1,650	1,597	1,650	1,597	1,650	1,650	1,597	1,650	1,597	1,650	19,424
Pensions	3,498	3,159	3,498	3,385	3,498	3,385	3,498	3,498	3,385	3,498	3,385	3,498	41,182
Other Fringe Benefits	2,160	0,907	2,465	0,931	0,956	2,434	0,981	0,955	2,437	0,955	0,945	2,810	18,936
Reimbursable Overhead	(0,456)	(0,412)	(0,456)	(0,441)	(0,456)	(0,441)	(0,456)	(0,456)	(0,441)	(0,456)	(0,441)	(0,456)	(5,368)
Total Labor Expenses	\$23.682	\$20.578	\$23.679	\$21.426	\$22.055	\$22.935	\$22.424	\$22.033	\$22.980	\$22.028	\$21.624	\$28.039	\$273.483
Non-Labor:													
Electric Power	\$0,507	\$0,458	\$0,507	\$0,491	\$0,507	\$0,491	\$0,507	\$0,507	\$0,491	\$0,507	\$0,491	\$0,507	\$5,971
Fuel	0,154	0,228	0,196	0,179	0,131	0,258	0,080	0,078	0,091	0,087	0,091	0,231	1,805
Insurance	1,326	1,198	1,326	1,284	1,326	1,284	1,326	1,326	1,284	1,326	1,284	1,326	15,617
Claims	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	6,388	6,439	11,453	7,122	8,556	15,618	10,904	12,061	20,679	13,816	16,006	47,035	176,077
Professional Service Contracts	2,979	2,690	3,399	2,883	2,979	3,303	2,979	2,979	3,303	2,979	2,883	7,532	40,885
Materials & Supplies	0,368	0,435	0,600	0,294	0,300	0,290	0,300	0,290	0,300	0,300	0,290	0,447	4,212
Other Business Expenses	3,239	2,440	2,818	2,711	2,801	2,714	2,801	2,801	2,711	2,801	2,711	4,250	34,795
Total Non-Labor Expenses	\$14.961	\$13.888	\$20.299	\$14.963	\$16.599	\$23.957	\$18.897	\$20.052	\$28.847	\$21.816	\$23.755	\$61.330	\$279.363
Other Expenses Adjustments:													
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses before Depreciation & GASB Adjs.	\$38.643	\$34.466	\$43.978	\$36.389	\$38.654	\$46.892	\$41.321	\$42.085	\$51.827	\$43.844	\$45.379	\$89.369	\$552.846
Add: Depreciation	\$10,654	\$10,654	\$10,654	\$10,654	\$10,654	\$10,654	\$10,654	\$10,654	\$10,654	\$10,654	\$10,654	\$10,654	\$127,853
Add: OPEB Obligation	5,888	5,888	5,888	5,888	5,888	5,888	5,888	5,888	5,888	5,888	5,888	5,888	70,656
Add: GASB 68 Pension Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(8,740)	(8,740)
Add: Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Expenses/Expenditures	\$55.186	\$51.008	\$60.520	\$52.931	\$55.197	\$63.434	\$57.863	\$58.627	\$68.369	\$60.386	\$61.921	\$97.172	\$742.615
Less: Depreciation	(\$10,654)	(\$10,654)	(\$10,654)	(\$10,654)	(\$10,654)	(\$10,654)	(\$10,654)	(\$10,654)	(\$10,654)	(\$10,654)	(\$10,654)	(\$10,654)	(\$127,853)
Less: OPEB Obligation	(5,888)	(5,888)	(5,888)	(5,888)	(5,888)	(5,888)	(5,888)	(5,888)	(5,888)	(5,888)	(5,888)	(5,888)	(70,656)
Less: GASB 68 Pension Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	8,740	8,740
Total Expenses	\$38.643	\$34.466	\$43.978	\$36.389	\$38.654	\$46.892	\$41.321	\$42.085	\$51.827	\$43.844	\$45.379	\$89.369	\$552.846
Net Surplus/(Deficit)	\$98.554	\$94.788	\$116.455	\$126.614	\$135.721	\$128.182	\$134.288	\$135.013	\$115.811	\$124.999	\$117.240	\$69.318	\$1,396.982

MTA BRIDGES AND TUNNELS
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Vehicle Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	2.042	1.857	2.038	1.966	2.028	1.965	2.020	2.018	1.957	2.014	1.954	2.013	23.873
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$2.042	\$1.857	\$2.038	\$1.966	\$2.028	\$1.965	\$2.020	\$2.018	\$1.957	\$2.014	\$1.954	\$2.013	\$23.873
Expenses													
Labor:													
Payroll	\$0.841	\$0.760	\$0.841	\$0.814	\$0.841	\$0.814	\$0.841	\$0.841	\$0.814	\$0.841	\$0.814	\$0.841	\$9.904
Overtime	0.148	0.145	0.144	0.134	0.135	0.133	0.128	0.126	0.126	0.123	0.123	0.122	1.587
Health and Welfare	0.220	0.198	0.220	0.213	0.220	0.213	0.220	0.220	0.213	0.220	0.213	0.220	2.587
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pensions	0.255	0.231	0.255	0.247	0.255	0.247	0.255	0.255	0.247	0.255	0.247	0.255	3.008
Other Fringe Benefits	0.122	0.112	0.122	0.117	0.121	0.117	0.120	0.119	0.116	0.119	0.116	0.119	1.419
Reimbursable Overhead	0.456	0.412	0.456	0.441	0.456	0.441	0.456	0.456	0.441	0.456	0.441	0.456	5.368
Total Labor Expenses	\$2.042	\$1.857	\$2.038	\$1.966	\$2.028	\$1.965	\$2.020	\$2.018	\$1.957	\$2.014	\$1.954	\$2.013	\$23.873
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$2.042	\$1.857	\$2.038	\$1.966	\$2.028	\$1.965	\$2.020	\$2.018	\$1.957	\$2.014	\$1.954	\$2.013	\$23.873
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Add: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$2.042	\$1.857	\$2.038	\$1.966	\$2.028	\$1.965	\$2.020	\$2.018	\$1.957	\$2.014	\$1.954	\$2.013	\$23.873
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$2.042	\$1.857	\$2.038	\$1.966	\$2.028	\$1.965	\$2.020	\$2.018	\$1.957	\$2.014	\$1.954	\$2.013	\$23.873
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(Page 1 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Vehicle Toll Revenue	\$135.289	\$127.469	\$158.525	\$161.136	\$172.467	\$173.207	\$173.701	\$175.190	\$165.771	\$166.935	\$160.752	\$156.779	\$1,927.222
Other Operating Revenue	1.824	1.709	1.824	1.786	1.824	1.786	1.824	1.824	1.786	1.824	1.786	1.824	21.619
Capital and Other Reimbursements	2.042	1.857	2.038	1.966	2.028	1.965	2.020	2.018	1.957	2.014	1.954	2.013	23.873
Investment Income	0.084	0.076	0.084	0.081	0.084	0.081	0.084	0.084	0.081	0.084	0.081	0.084	0.987
Total Revenue	\$139.240	\$131.111	\$162.471	\$164.969	\$176.403	\$177.039	\$177.629	\$179.115	\$169.595	\$170.857	\$164.572	\$160.700	\$1,973.701
Expenses													
Labor:													
Payroll	\$12.500	\$11.378	\$12.500	\$12.126	\$12.501	\$12.126	\$12.858	\$12.501	\$12.132	\$12.512	\$12.137	\$16.241	\$151.512
Overtime	2.683	2.579	2.370	2.225	2.246	2.231	2.226	2.216	2.260	2.197	2.387	2.624	28.245
Health and Welfare	2.856	2.580	2.856	2.764	2.856	2.764	2.856	2.856	2.764	2.856	2.764	2.856	33.631
OPEB Current Payment	1.650	1.490	1.650	1.597	1.650	1.597	1.650	1.650	1.597	1.650	1.597	1.650	19.424
Pensions	3.753	3.390	3.753	3.632	3.753	3.632	3.753	3.753	3.632	3.753	3.632	3.753	44.190
Other Fringe Benefits	2.282	1.019	2.587	1.048	1.077	2.550	1.100	1.075	2.553	1.074	1.060	2.929	20.355
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$25.724	\$22.435	\$25.717	\$23.392	\$24.083	\$24.900	\$24.444	\$24.051	\$24.937	\$24.042	\$23.578	\$30.053	\$297.356
Non-Labor:													
Electric Power	\$0.507	\$0.458	\$0.507	\$0.491	\$0.507	\$0.491	\$0.507	\$0.507	\$0.491	\$0.507	\$0.491	\$0.507	\$5.971
Fuel	0.154	0.228	0.196	0.179	0.131	0.258	0.080	0.078	0.091	0.087	0.091	0.231	1.805
Insurance	1.326	1.198	1.326	1.284	1.326	1.284	1.326	1.326	1.284	1.326	1.284	1.326	15.617
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.388	6.439	11.453	7.122	8.556	15.618	10.904	12.061	20.679	13.816	16.006	47.035	176.077
Professional Service Contracts	2.979	2.690	3.399	2.883	2.979	3.303	2.979	2.979	3.303	2.979	2.883	7.532	40.885
Materials & Supplies	0.368	0.435	0.600	0.294	0.300	0.290	0.300	0.300	0.290	0.300	0.290	0.447	4.212
Other Business Expenses	3.239	2.440	2.818	2.711	2.801	2.714	2.801	2.801	2.711	2.801	2.711	4.250	34.795
Total Non-Labor Expenses	\$14.961	\$13.888	\$20.299	\$14.963	\$16.599	\$23.957	\$18.897	\$20.052	\$28.847	\$21.816	\$23.755	\$61.330	\$279.363
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adj.	\$40.686	\$36.323	\$46.016	\$38.355	\$40.682	\$48.857	\$43.341	\$44.102	\$53.784	\$45.858	\$47.333	\$91.382	\$576.719
Add: Depreciation	\$10.654	\$10.654	\$10.654	\$10.654	\$10.654	\$10.654	\$10.654	\$10.654	\$10.654	\$10.654	\$10.654	\$10.654	\$127.853
Add: OPEB Obligation	5.888	5.888	5.888	5.888	5.888	5.888	5.888	5.888	5.888	5.888	5.888	5.888	70.656
Add: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(8.740)	(8.740)
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$57.228	\$52.866	\$62.558	\$54.897	\$57.225	\$65.399	\$59.883	\$60.645	\$70.327	\$62.400	\$63.875	\$99.185	\$766.488
Less: Depreciation	(\$10.654)	(\$10.654)	(\$10.654)	(\$10.654)	(\$10.654)	(\$10.654)	(\$10.654)	(\$10.654)	(\$10.654)	(\$10.654)	(\$10.654)	(\$10.654)	(\$127.853)
Less: OPEB Obligation	(5.888)	(5.888)	(5.888)	(5.888)	(5.888)	(5.888)	(5.888)	(5.888)	(5.888)	(5.888)	(5.888)	(5.888)	(70.656)
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.740	8.740
Total Expenses	\$40.686	\$36.323	\$46.016	\$38.355	\$40.682	\$48.857	\$43.341	\$44.102	\$53.784	\$45.858	\$47.333	\$91.382	\$576.719
Net Surplus/(Deficit)	\$98.554	\$94.788	\$116.455	\$126.614	\$135.721	\$128.182	\$134.288	\$135.013	\$115.811	\$124.999	\$117.240	\$69.318	\$1,396.982

MTA BRIDGES AND TUNNELS
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(Page 2 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Net Surplus/(Deficit)	\$98.554	\$94.788	\$116.455	\$126.614	\$135.721	\$128.182	\$134.288	\$135.013	\$115.811	\$124.999	\$117.240	\$69.318	\$1,396.982
Deductions from Income:													
Less: Capitalized Assets	\$0.897	\$0.918	\$4.599	\$0.891	\$1.022	\$1.500	\$1.217	\$1.326	\$1.988	\$1.651	\$1.680	\$4.023	\$21.714
Reserves	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	27.515
GASB Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Adjusted Net Surplus/(Deficit)	\$95.364	\$91.577	\$109.563	\$123.429	\$132.406	\$124.389	\$130.779	\$131.394	\$111.530	\$121.055	\$113.266	\$63.001	\$1,347.753
Less: Debt Service	\$55.376	\$55.376	\$55.376	\$55.376	\$55.376	\$55.376	\$55.376	\$55.376	\$55.376	\$55.376	\$55.376	\$55.376	\$664.509
Income Available for Distribution	\$39.989	\$36.201	\$54.187	\$68.054	\$77.030	\$69.013	\$75.403	\$76.018	\$56.154	\$65.680	\$57.891	\$7.625	\$683.245
Distributable To:													
MTA - Investment Income	\$0.084	\$0.076	\$0.084	\$0.081	\$0.084	\$0.081	\$0.084	\$0.084	\$0.081	\$0.084	\$0.081	\$0.084	\$0.987
MTA - Distributable Income	24.575	22.685	31.674	38.609	43.095	39.088	42.282	42.589	32.659	37.420	33.527	8.393	396.598
NYCT - Distributable Income	15.330	13.440	22.429	29.364	33.851	29.844	33.037	33.345	23.414	28.175	24.282	(0.852)	285.660
Total Distributable Income:	\$39.989	\$36.201	\$54.187	\$68.054	\$77.030	\$69.013	\$75.403	\$76.018	\$56.154	\$65.680	\$57.891	\$7.625	\$683.245
Cash Transfers:													
MTA - Investment Income	\$0.000	\$0.427	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.427
MTA - Transfers	0.000	62.957	20.417	28.507	34.748	38.786	35.180	38.054	38.331	29.393	33.678	37.728	397.778
NYCT - Transfers	0.000	43.972	12.096	20.186	26.428	30.466	26.859	29.733	30.010	21.073	25.358	21.088	287.269
Total Cash Transfers:	\$0.000	\$107.356	\$32.513	\$48.693	\$61.175	\$69.252	\$62.039	\$67.787	\$68.341	\$50.466	\$59.036	\$58.816	\$685.473
SUPPORT TO MASS TRANSIT:													
Total Revenues	\$139.240	\$131.111	\$162.471	\$164.969	\$176.403	\$177.039	\$177.629	\$179.115	\$169.595	\$170.857	\$164.572	\$160.700	\$1,973.701
Less: Net Operating Expenses	40.686	36.323	46.016	38.355	40.682	48.857	43.341	44.102	53.784	45.858	47.333	91.382	576.719
Net Operating Income:	\$98.554	\$94.788	\$116.455	\$126.614	\$135.721	\$128.182	\$134.288	\$135.013	\$115.811	\$124.999	\$117.240	\$69.318	\$1,396.982
Deductions from Operating Income:													
B&T Debt Service	\$24.903	\$24.903	\$24.903	\$24.903	\$24.903	\$24.903	\$24.903	\$24.903	\$24.903	\$24.903	\$24.903	\$24.903	\$298.838
Capitalized Assets	0.897	0.918	4.599	0.891	1.022	1.500	1.217	1.326	1.988	1.651	1.680	4.023	21.714
Reserves	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	2.293	27.515
GASB Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Deductions from Operating Income	\$28.093	\$28.114	\$31.796	\$28.088	\$28.218	\$28.697	\$28.413	\$28.523	\$29.184	\$28.847	\$28.876	\$31.220	\$348.067
Total Support to Mass Transit:	\$70.461	\$66.674	\$84.660	\$98.526	\$107.502	\$99.486	\$105.876	\$106.490	\$86.627	\$96.152	\$88.363	\$38.098	\$1,048.915

MTA Bridges and Tunnels
February Financial Plan - 2017 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$0.407	\$0.406	\$0.408	\$0.398	\$0.426	\$0.413	\$0.414	\$0.415	\$0.465	\$0.404	\$0.457	\$0.383	4.996
<u>Unscheduled Service</u>	0.012	0.012	0.012	0.012	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.136
<u>Programmatic/Routine Maintenance</u>	0.137	0.137	0.137	0.137	0.137	0.137	0.138	0.138	0.137	0.137	0.137	0.137	1.646
<u>Unscheduled Maintenance</u>	0.080	0.081	0.080	0.080	0.080	0.081	0.080	0.080	0.080	0.080	0.080	0.080	0.962
<u>Vacancy/Absentee Coverage</u>	1.009	1.006	1.000	1.000	1.004	1.005	1.005	0.997	0.988	0.986	0.985	0.986	11.971
<u>Weather Emergencies</u>	0.391	0.304	0.120	0.012	-	-	-	-	-	0.009	0.129	0.421	1.386
<u>Safety/Security/Law Enforcement</u>	0.155	0.154	0.154	0.151	0.150	0.149	0.149	0.149	0.149	0.149	0.150	0.152	1.811
<u>Other</u>	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.156
<u>All Other Departments and Accruals¹</u>	0.331	0.321	0.302	0.288	0.290	0.289	0.288	0.287	0.291	0.285	0.302	0.319	3.594
Sub-Total	\$2.535	\$2.434	\$2.226	\$2.091	\$2.111	\$2.098	\$2.098	\$2.090	\$2.134	\$2.074	\$2.264	\$2.502	\$26.658
REIMBURSABLE OVERTIME	\$0.148	\$0.145	\$0.144	\$0.134	\$0.135	\$0.133	\$0.128	\$0.126	\$0.126	\$0.123	\$0.123	\$0.122	\$1.587
TOTAL NR & R OVERTIME	\$2.683	\$2.579	\$2.370	\$2.225	\$2.246	\$2.231	\$2.226	\$2.216	\$2.260	\$2.197	\$2.387	\$2.624	\$28.245

¹Includes overtime for all departments other than Operations and Maintenance, and adjustments to reflect the 28-day payroll lag. Does not include hours.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2017 Adopted Budget
Traffic/(Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Traffic Volume</u>													
Total Traffic Volume	22.210	20.979	25.463	25.254	27.026	27.143	27.288	27.488	26.033	26.206	25.280	24.663	305.033
<u>Toll Revenue</u>													
Total Toll Revenue	\$135.289	\$127.469	\$158.525	\$161.136	\$172.467	\$173.207	\$173.701	\$175.190	\$165.771	\$166.935	\$160.752	\$156.779	\$1,927.222

MTA BRIDGES AND TUNNELS
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	8	8	8	8	8	8	8	8	8	8	8	8
Law ⁽¹⁾	16	16	16	16	16	16	16	16	16	16	16	16
CFO ⁽²⁾	25	25	25	25	25	25	25	25	25	25	25	25
Administration ⁽³⁾	38	38	38	38	38	38	38	38	38	38	38	38
EEO	2	2	2	2	2	2	2	2	2	2	2	2
Total Administration	89	89	89	89	89	89	89	89	89	89	89	89
Operations												
Revenue Management	43	43	43	43	43	43	43	43	43	43	43	43
Operations (Non-Security)	542	542	542	542	542	542	542	542	542	542	542	542
Total Operations	585	585	585	585	585	585	585	585	585	585	585	585
Maintenance												
Maintenance	202	202	202	202	202	202	202	202	202	202	202	202
Operations - Maintainers	181	181	181	181	181	181	181	181	181	181	181	181
Total Maintenance	383	383	383	383	383	383	383	383	383	383	383	383
Engineering/Capital												
Engineering & Construction	192	192	192	192	192	192	192	192	192	192	192	192
Health & Safety	10	10	10	10	10	10	10	10	10	10	10	10
Law ⁽¹⁾	22	22	22	22	22	22	22	22	22	22	22	22
Planning & Budget Capital	29	29	29	29	29	29	29	29	29	29	29	29
Total Engineering/Capital	253	253	253	253	253	253	253	253	253	253	253	253
Public Safety												
Operations (Security)	232	232	232	232	232	232	232	232	232	232	232	232
Internal Security - Operations	47	47	47	47	47	47	47	47	47	47	47	47
Total Public Safety	279	279	279	279	279	279	279	279	279	279	279	279
Total Positions	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589
<i>Non-Reimbursable</i>	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502
<i>Reimbursable</i>	87	87	87	87	87	87	87	87	87	87	87	87
<i>Total Full-Time</i>	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	31	31	31	31	31	31	31	31	31	31	31	31
Professional, Technical, Clerical	58	58	58	58	58	58	58	58	58	58	58	58
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	89	89	89	89	89	89	89	89	89	89	89	89
Operations												
Managers/Supervisors	216	216	216	216	216	216	216	216	216	216	216	216
Professional, Technical, Clerical	33	33	33	33	33	33	33	33	33	33	33	33
Operational Hourlies ⁽¹⁾	336	336	336	336	336	336	336	336	336	336	336	336
Total Operations	585	585	585	585	585	585	585	585	585	585	585	585
Maintenance												
Managers/Supervisors	22	22	22	22	22	22	22	22	22	22	22	22
Professional, Technical, Clerical	18	18	18	18	18	18	18	18	18	18	18	18
Operational Hourlies ⁽²⁾	343	343	343	343	343	343	343	343	343	343	343	343
Total Maintenance	383	383	383	383	383	383	383	383	383	383	383	383
Engineering/Capital												
Managers/Supervisors	55	55	55	55	55	55	55	55	55	55	55	55
Professional, Technical, Clerical	198	198	198	198	198	198	198	198	198	198	198	198
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	253	253	253	253	253	253	253	253	253	253	253	253
Public Safety												
Managers/Supervisors	48	48	48	48	48	48	48	48	48	48	48	48
Professional, Technical, Clerical	35	35	35	35	35	35	35	35	35	35	35	35
Operational Hourlies ⁽³⁾	196	196	196	196	196	196	196	196	196	196	196	196
Total Public Safety	279	279	279	279	279	279	279	279	279	279	279	279
Total Positions												
Managers/Supervisors	372	372	372	372	372	372	372	372	372	372	372	372
Professional, Technical, Clerical	342	342	342	342	342	342	342	342	342	342	342	342
Operational Hourlies	875	875	875	875	875	875	875	875	875	875	875	875
Total Positions	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

[THIS PAGE INTENTIONALLY LEFT BLANK]

Capital Construction Company

**MTA CAPITAL CONSTRUCTION
FEBRUARY FINANCIAL PLAN 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Capital Construction's 2016 Final Estimate, 2017 Adopted Budget and the Financial Plan for 2017-2020. There were no adjustments to the MTA CC Adopted Budget relating to MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2016; however, there is one Agency adjustment included in this Plan cycle.

Effective January 2017, non-core Agency procurement functions will be consolidated into a centralized organizational structure at MTA Headquarters (HQ). This consolidation is expected to yield contract savings and other efficiency savings. The February Plan reflects a shift of one authorized position in support of centralized operations from MTA Capital Construction to HQ. For the monthly reporting of expenses and the position, the Plan assumes an effective shift date of January 1, 2017. While the labor cost of the transferred position will be assumed by HQ, they are expected to be billed back and expensed within each Agencies' Professional Services.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2017 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2016		2017		2018		2019		2020	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2016 November Financial Plan: Net Surplus/(Deficit)	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000
--	------------	----------------	------------	----------------	------------	----------------	------------	----------------	------------	----------------

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

MTA Plan Adjustments:

<i>Procurement Consolidation</i>			1		1		1		1	
----------------------------------	--	--	---	--	---	--	---	--	---	--

Sub-Total MTA Plan Adjustments	0	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

2017 February Financial Plan: Net Surplus/(Deficit)	140	\$ -	139	\$ -	139	\$ -	139	\$ -	139	\$ -
--	------------	-------------	------------	-------------	------------	-------------	------------	-------------	------------	-------------

MTA CAPITAL CONSTRUCTION
February Financial Plan 2017 - 2020
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000	140	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Procurement Consolidation			1		1		1		1	
Sub-Total MTA Plan Adjustments	0	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000
2017 February Financial Plan: Net Surplus/(Deficit)	140	\$ -	139	\$ -	139	\$ -	139	\$ -	139	\$ -

MTA CAPITAL CONSTRUCTION
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	35.688	37.392	37.577	38.496	37.076
Total Revenues	\$35.688	\$37.392	\$37.577	\$38.496	\$37.076
Operating Expense					
<u>Labor:</u>					
Payroll	\$16.664	\$18.644	\$18.952	\$19.267	\$19.589
Overtime	0.021	0.000	0.000	0.000	0.000
Health and Welfare	2.260	2.694	2.750	2.865	2.985
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.341	2.885	2.973	3.128	3.256
Other Fringe Benefits	2.527	2.853	2.730	2.744	2.970
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$23.812	\$27.077	\$27.405	\$28.005	\$28.801
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.002	0.002	0.002	0.002
Insurance	0.475	0.523	0.575	0.632	0.696
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.313	3.783	3.509	3.678	3.857
Professional Services Contracts	7.867	5.784	5.863	5.952	3.529
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.219	0.224	0.223	0.226	0.192
Total Non-Labor Expenses	\$11.876	\$10.315	\$10.172	\$10.491	\$8.275
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$35.688	\$37.392	\$37.577	\$38.496	\$37.076
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2017 - 2020
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Receipts and Expenditures					
Receipts					
Capital and Other Reimbursements	\$35.688	\$37.392	\$37.577	\$38.496	\$37.076
Total Receipts	\$35.688	\$37.392	\$37.577	\$38.496	\$37.076
Expenditures					
<u>Labor:</u>					
Payroll	\$16.664	\$18.644	\$18.952	\$19.267	\$19.589
Overtime	0.021	0.000	0.000	0.000	0.000
Health and Welfare	2.260	2.694	2.750	2.865	2.985
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.341	2.885	2.973	3.128	3.256
Other Fringe Benefits	2.527	2.853	2.730	2.744	2.970
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$23.812	\$27.077	\$27.405	\$28.005	\$28.801
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.002	0.002	0.002	0.002
Insurance	0.475	0.523	0.575	0.632	0.696
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.313	3.783	3.509	3.678	3.857
Professional Services Contracts	7.867	5.784	5.863	5.952	3.529
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.219	0.224	0.223	0.226	0.192
Subtotal Non-Labor Expenditures	\$11.876	\$10.315	\$10.172	\$10.491	\$8.275
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$35.688	\$37.392	\$37.577	\$38.496	\$37.076
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2017 - 2020
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Flow Adjustments					
Receipts					
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Subtotal Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2017 - 2020
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

Function/Department	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Administration					
MTACC	15	15	15	15	15
Engineering/Capital					
MTACC	44	43	43	43	43
East Side Access	27	27	27	27	27
Security Program	8	8	8	8	8
Second Avenue Subway	20	20	26	26	26
Lower Manhattan Projects	14	14	12	12	12
7 Line Extension	10	10	-	-	-
Penn Station Access	2	2	8	8	8
Total Engineering/Capital	125	124	124	124	124
Total Baseline Positions	140	139	139	139	139
<i>Non-Reimbursable</i>					
<i>Reimbursable</i>	140	139	139	139	139
<i>Total Full-Time</i>	140	139	139	139	139
<i>Total Full-Time Equivalents</i>	140	139	139	139	139

MTA CAPITAL CONSTRUCTION
February Financial Plan 2017 - 2020
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Administration					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	15	15	15	15	15
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	15	15	15	15	15
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	125	124	124	124	124
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	125	124	124	124	124
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	140	139	139	139	139
Operational Hourlies	0	0	0	0	0
Total Positions	140	139	139	139	139

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	3.132	3.132	3.132	3.132	3.131	3.130	3.127	3.117	3.108	3.095	3.085	3.071	37.392
Total Revenues	\$3.132	\$3.132	\$3.132	\$3.132	\$3.131	\$3.130	\$3.127	\$3.117	\$3.108	\$3.095	\$3.085	\$3.071	\$37.392
Operating Expenses													
Labor:													
Payroll	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$18.644
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	2.694
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	2.885
Other Fringe Benefits	0.254	0.254	0.254	0.254	0.253	0.251	0.248	0.239	0.230	0.216	0.207	0.193	2.853
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$2.272	\$2.272	\$2.272	\$2.272	\$2.272	\$2.270	\$2.267	\$2.257	\$2.249	\$2.235	\$2.226	\$2.211	\$27.077
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.523
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	3.783
Professional Services Contracts	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	5.784
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.224
Total Non-Labor Expenses	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$10.315
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$3.132	\$3.132	\$3.132	\$3.132	\$3.131	\$3.130	\$3.127	\$3.117	\$3.108	\$3.095	\$3.085	\$3.071	\$37.392
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2017 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Cash Receipts and Expenditures</u>													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	3.132	3.132	3.132	3.132	3.131	3.130	3.127	3.117	3.108	3.095	3.085	3.071	37.392
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$3.132	\$3.132	\$3.132	\$3.132	\$3.131	\$3.130	\$3.127	\$3.117	\$3.108	\$3.095	\$3.085	\$3.071	\$37.392
Expenditures													
<u>Labor:</u>													
Payroll	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$1.554	\$18.644
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	0.225	2.694
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240	2.885
Other Fringe Benefits	0.254	0.254	0.254	0.254	0.253	0.251	0.248	0.239	0.230	0.216	0.207	0.193	2.853
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$2.272	\$2.272	\$2.272	\$2.272	\$2.272	\$2.270	\$2.267	\$2.257	\$2.249	\$2.235	\$2.226	\$2.211	\$27.077
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.523
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	3.783
Professional Services Contracts	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	0.482	5.784
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.224
Subtotal Non-Labor Expenditures	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$0.860	\$10.315
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$3.132	\$3.132	\$3.132	\$3.132	\$3.131	\$3.130	\$3.127	\$3.117	\$3.108	\$3.095	\$3.085	\$3.071	\$37.392
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2017 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
 Favorable/(Unfavorable)
 (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
MTACC	15	15	15	15	15	15	15	15	15	15	15	15
Engineering/Capital												
MTACC	43	43	43	43	43	43	43	43	43	43	43	43
East Side Access	27	27	27	27	27	27	27	27	27	27	27	27
Security Program	8	8	8	8	8	8	8	8	8	8	8	8
Second Avenue Subway	20	20	20	20	20	20	20	20	20	20	20	20
Lower Manhattan Projects	14	14	14	14	14	14	14	14	14	14	14	14
7 Line Extension	10	10	10	10	10	10	10	10	10	10	10	10
Penn Station Access	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering/Capital	124	124	124	124	124	124	124	124	124	124	124	124
Total Positions	139	139	139	139	139	139	139	139	139	139	139	139
<i>Non-Reimbursable</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Reimbursable</i>	139	139	139	139	139	139	139	139	139	139	139	139
<i>Full-Time</i>	139	139	139	139	139	139	139	139	139	139	139	139
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	15	15	15	15	15	15	15	15	15	15	15	15
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	15	15	15	15	15	15	15	15	15	15	15	15
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	124	124	124	124	124	124	124	124	124	124	124	124
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	124	124	124	124	124	124	124	124	124	124	124	124
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	139	139	139	139	139	139	139	139	139	139	139	139
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions	139	139	139	139	139	139	139	139	139	139	139	139

[THIS PAGE INTENTIONALLY LEFT BLANK]

Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's 2016 Final Estimate, 2017 Adopted Budget and the Financial Plan for 2017-2020. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan, which were adopted by the Board in December 2016, as well as other technical adjustments.

These adjustments are presented on the included reconciliations from the November Financial Plan and are described below:

- Overhead rates have been revised based on updated expense information and adjusted for the MTA IT consolidation.
- Railroad Retirement Taxes maximum earning tier levels have been adjusted based on direction provided by the Railroad Retirement Board. This results in approximately \$3.0 million in additional fringe benefit costs per year.
- Railroad Unemployment Insurance rates have been adjusted based on direction provided by the Railroad Retirement Board. This results in approximately \$0.4 million in additional fringe benefit costs per year.
- An average 4% fare increase was approved at the January 2017 MTA Board meeting and will go into effect on March 19, 2017 which results in additional farebox revenue of \$20.8 million in 2017 and approximately \$26.4 million per year 2017-2020.
- Effective January 2017, non-core Agency procurement functions will be consolidated into a centralized organizational structure at MTA Headquarters (HQ). This consolidation is expected to yield contract savings and other efficiency savings. The Plan has captured some preliminary contract savings. The February Plan reflects a shift of 19 authorized positions in support of centralized operations from MTA LIRR to HQ. For the monthly reporting of expenses and positions, the Plan assumes an effective shift date of January 1, 2017. While the labor cost of these employees will be assumed by HQ, they are expected to be billed back and expensed within each Agencies' Professional Services.
- The impact from a New York State Public Service Commission ruling on Con Edison rates for the delivery of New York Power Authority supplied power to NYPA governmental customers resulting in a savings of \$0.8 million in 2017 increasing to \$1.6 million in 2018 and \$2.7 million each year thereafter.
- A revision in fuel price forecasts subsequent to the provision of November Plan instructions resulting in a savings of \$0.1 million in 2016 and an increase in expenses of \$0.3 million in 2017 with increases ranging between \$0.1 million and \$0.2 million during the period 2018 – 2020.

The attached also includes schedules detailing the monthly allocation of financial, overtime, headcount and utilization data based on the 2017 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	6,148	(\$1,212.495)	6,254	(\$1,352.822)	6,570	(\$1,431.098)	6,615	(\$1,475.144)	6,787	(\$1,610.748)
Technical Adjustments:										
Capital Overhead Rates				(\$10.788)		(\$8.466)		(\$7.777)		(\$7.725)
Railroad Retirement Taxes Maximum Earning Tier Changes				(3.006)		(2.870)		(2.891)		(2.997)
Railroad Unemployment Insurance Rate Changes				(0.348)		(0.351)		(0.350)		(0.357)
Sub-Total Technical Adjustments	0	\$0.000	0	(\$14.142)	0	(\$11.687)	0	(\$11.019)	0	(\$11.080)
MTA Plan Adjustments:										
2017 Fare/Toll Increase				\$20.790		\$26.352		\$26.421		\$26.473
MTA Re-estimates:										
Procurement Consolidation			19		19		19		19	
Con Edison Rate Case				0.801		1.674		2.652		2.652
Fuel Re-estimates		0.090		(0.303)		(0.214)		(0.073)		(0.158)
Social Media										
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"										
IT Adjustments										
MTA Police Adjustments										
Gowanus HOV Maintenance										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.090	19	\$21.288	19	\$27.812	19	\$29.000	19	\$28.967
2017 February Financial Plan: Net Surplus/(Deficit)	6,148	(\$1,212.405)	6,235	(\$1,345.676)	6,551	(\$1,414.973)	6,596	(\$1,457.163)	6,768	(\$1,592.861)

VI-36

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	1,118	\$0.000	1,215	\$0.000	935	\$0.000	889	\$0.000	865	\$0.000
Technical Adjustments:										
Capital Overhead Rates				\$10.788		\$8.466		\$7.777		\$7.725
Sub-Total Technical Adjustments	0	\$0.000	0	\$10.788	0	\$8.466	0	\$7.777	0	\$7.725
MTA Plan Adjustments:										
2017 Fare/Toll Increase										
MTA Re-estimates:										
Procurement Consolidation										
Con Edison Rate Case										
Fuel Re-estimates										
Social Media										
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"										
IT Adjustments										
MTA Police Adjustments										
Gowanus HOV Maintenance										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Revenue Offset		\$0.000		(\$10.788)		(\$8.466)		(\$7.777)		(\$7.725)
2017 February Financial Plan: Net Surplus/(Deficit)	1,118	\$0.000	1,215	\$10.788	935	\$8.466	889	\$7.777	865	\$7.725

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	7,266	(\$616.349)	7,469	(\$759.780)	7,505	(\$837.341)	7,504	(\$874.260)	7,652	(\$1,018.531)
Technical Adjustments:										
Capital Overhead Rates				(\$10.788)		(\$8.466)		(\$7.777)		(\$7.725)
Railroad Retirement Taxes Maximum Earning Tier Changes				(3.006)		(2.870)		(2.891)		(2.997)
Railroad Unemployment Insurance Rate Changes				(0.348)		(0.351)		(0.350)		(0.357)
Sub-Total Technical Adjustments	0	\$0.000	0	(\$14.142)	0	(\$11.687)	0	(\$11.019)	0	(\$11.080)
MTA Plan Adjustments:										
2017 Fare/Toll Increase				\$20.790		\$26.352		\$26.421		\$26.473
MTA Re-estimates:										
Procurement Consolidation			19		19		19		19	
Con Edison Rate Case				0.801		1.674		2.652		2.652
Fuel Re-estimates		0.090		(0.303)		(0.214)		(0.073)		(0.158)
Social Media										
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"										
IT Adjustments										
MTA Police Adjustments										
Gowanus HOV Maintenance										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.090	19	\$21.288	19	\$27.812	19	\$29.000	19	\$28.967
2017 February Financial Plan: Net Surplus/(Deficit)	7,266	(\$616.259)	7,450	(\$752.634)	7,486	(\$821.216)	7,485	(\$856.279)	7,633	(\$1,000.644)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2016	2017			
	Final	Adopted			
	Estimate	Budget	2018	2019	2020
Operating Revenue					
Farebox Revenue	\$711.894	\$735.889	\$743.579	\$745.505	\$746.970
Toll Revenue	-	-	-	-	-
Other Operating Revenue	57.004	57.681	56.706	57.540	58.384
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$768.898	\$793.570	\$800.285	\$803.045	\$805.354
Operating Expenses					
<u>Labor:</u>					
Payroll	\$510.224	\$529.911	\$567.184	\$584.257	\$620.198
Overtime	119.585	119.311	123.718	127.073	132.307
Health and Welfare	96.667	106.992	115.910	122.525	132.736
OPEB Current Payment	62.504	69.074	71.051	74.530	78.249
Pensions	140.400	140.835	152.503	161.322	163.601
Other Fringe Benefits	124.907	135.215	143.900	148.011	155.391
Reimbursable Overhead	(28.297)	(28.081)	(21.173)	(19.381)	(19.329)
Total Labor Expenses	\$1,025.990	\$1,073.257	\$1,153.093	\$1,198.337	\$1,263.153
<u>Non-Labor:</u>					
Electric Power	\$76.338	\$94.301	\$96.353	\$99.087	\$104.429
Fuel	14.025	17.396	17.967	18.565	20.206
Insurance	22.559	24.334	26.882	29.032	31.370
Claims	4.406	4.370	4.370	4.419	4.471
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	66.318	80.833	80.662	84.042	97.944
Professional Service Contracts	25.367	45.956	34.139	33.266	37.962
Materials & Supplies	139.099	179.708	174.424	162.639	212.917
Other Business Expenses	16.780	17.420	21.541	17.426	17.887
Total Non-Labor Expenses	\$364.892	\$464.318	\$456.338	\$448.476	\$527.186
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,390.882	\$1,537.575	\$1,609.431	\$1,646.813	\$1,790.339
Depreciation	\$335.945	\$339.290	\$342.667	\$346.078	\$349.523
OPEB Liability Adjustment	83.476	85.981	88.560	91.217	93.953
GASB 68 Pension Expense Adjustment	169.000	174.400	172.600	174.100	162.400
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$1,981.303	\$2,139.246	\$2,215.258	\$2,260.208	\$2,398.215
Net Surplus/(Deficit)	(\$1,212.405)	(\$1,345.676)	(\$1,414.973)	(\$1,457.163)	(\$1,592.861)
<u>Cash Conversion Adjustments</u>					
Depreciation	\$335.945	\$339.290	\$342.667	\$346.078	\$349.523
Operating/Capital	(15.671)	(28.966)	(16.747)	(13.168)	(13.999)
Other Cash Adjustment	275.872	282.718	267.836	267.973	256.693
Total Cash Conversion Adjustments	\$596.146	\$593.042	\$593.756	\$600.883	\$592.217
Net Surplus/(Deficit)	(\$616.259)	(\$752.634)	(\$821.217)	(\$856.280)	(\$1,000.644)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	333.374	368.593	311.065	295.863	297.033
Total Revenues	\$333.374	\$368.593	\$311.065	\$295.863	\$297.033
Operating Expense					
<u>Labor:</u>					
Payroll	\$104.637	\$128.992	\$114.880	\$110.156	\$109.633
Overtime	34.178	30.372	20.811	19.728	20.122
Health and Welfare	23.318	26.892	23.250	22.069	21.996
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	40.500	43.692	37.776	35.856	35.739
Other Fringe Benefits	24.138	27.499	23.776	22.567	22.493
Reimbursable Overhead	28.297	28.081	21.173	19.381	19.329
Total Labor Expenses	\$255.069	\$285.528	\$241.666	\$229.757	\$229.313
<u>Non-Labor:</u>					
Electric Power	\$0.965	\$0.125	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	7.401	8.998	7.702	7.454	7.582
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	24.392	15.144	12.375	12.336	12.351
Professional Services Contracts	1.397	0.711	0.652	0.656	0.669
Materials and Supplies	43.339	57.714	48.348	45.354	46.812
Other Business Expenses	0.812	0.373	0.322	0.306	0.305
Total Non-Labor Expenses	\$78.305	\$83.065	\$69.400	\$66.106	\$67.720
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$333.374	\$368.593	\$311.065	\$295.863	\$297.033
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Revenue					
Farebox Revenue	\$711.894	\$735.889	\$743.579	\$745.505	\$746.970
Toll Revenue	-	-	-	-	-
Other Operating Revenue	57.004	57.681	56.706	57.540	58.384
Capital and Other Reimbursements	333.374	368.593	311.065	295.863	297.031
Total Revenue	\$1,102.272	\$1,162.163	\$1,111.350	\$1,098.908	\$1,102.385
Expenses					
<u>Labor:</u>					
Payroll	\$614.861	\$658.903	\$682.064	\$694.413	\$729.831
Overtime	153.763	149.683	144.529	146.801	152.429
Health and Welfare	119.985	133.884	139.160	144.594	154.732
OPEB Current Payment	62.504	69.074	71.051	74.530	78.249
Pensions	180.900	184.527	190.279	197.178	199.340
Other Fringe Benefits	149.045	162.714	167.676	170.578	177.884
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$1,281.058	\$1,358.785	\$1,394.759	\$1,428.094	\$1,492.465
<u>Non-Labor:</u>					
Electric Power	\$77.303	\$94.426	\$96.353	\$99.087	\$104.429
Fuel	14.025	17.396	17.967	18.565	20.206
Insurance	29.960	33.332	34.584	36.486	38.952
Claims	4.406	4.370	4.370	4.419	4.471
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	90.710	95.977	93.037	96.378	110.295
Professional Service Contracts	26.764	46.667	34.791	33.922	38.631
Materials & Supplies	182.438	237.422	222.772	207.993	259.729
Other Business Expenses	17.592	17.793	21.863	17.732	18.192
Total Non-Labor Expenses	\$443.198	\$547.383	\$525.737	\$514.582	\$594.905
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,724.256	\$1,906.168	\$1,920.496	\$1,942.676	\$2,087.370
Depreciation	\$335.945	\$339.290	\$342.667	\$346.078	\$349.523
OPEB Liability Adjustment	83.476	85.981	88.560	91.217	93.953
GASB 68 Pension Expense Adjustment	169.000	174.400	172.600	174.100	162.400
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,314.677	\$2,507.839	\$2,526.323	\$2,556.071	\$2,695.246
Net Surplus/(Deficit)	(\$1,212.405)	(\$1,345.676)	(\$1,414.973)	(\$1,457.163)	(\$1,592.861)
<u>Cash Conversion Adjustments</u>					
Depreciation	\$335.945	\$339.290	\$342.667	\$346.078	\$349.523
Operating/Capital	(15.671)	(28.966)	(16.747)	(13.168)	(13.999)
Other Cash Adjustment	275.872	282.718	267.836	267.973	256.693
Total Cash Conversion Adjustments	\$596.146	\$593.042	\$593.756	\$600.883	\$592.217
Net Surplus/(Deficit)	(\$616.259)	(\$752.634)	(\$821.217)	(\$856.280)	(\$1,000.644)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$732.847	\$755.889	\$763.579	\$765.505	\$766.970
Other Operating Revenue	47.904	42.620	41.190	41.553	41.914
Capital and Other Reimbursements	308.888	339.103	293.780	282.147	282.473
Total Receipts	\$1,089.639	\$1,137.612	\$1,098.549	\$1,089.204	\$1,091.357
Expenditures					
<u>Labor:</u>					
Payroll	\$610.911	\$652.501	\$675.518	\$687.719	\$722.987
Overtime	154.417	149.683	144.529	146.801	152.429
Health and Welfare	107.590	133.883	139.160	144.594	154.733
OPEB Current Payments	58.259	69.074	71.051	74.530	78.249
Pension	177.889	184.527	190.279	197.178	199.340
Other Fringe Benefits	148.297	161.715	166.676	169.578	176.884
Contribution to GASB Fund	0.000	0.000	0.395	1.091	1.835
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$1,257.362	\$1,351.384	\$1,387.608	\$1,421.492	\$1,486.457
<u>Non-Labor:</u>					
Electric Power	\$77.913	\$94.427	\$96.354	\$99.087	\$104.429
Fuel	14.125	17.397	17.967	18.566	20.206
Insurance	27.694	32.029	34.885	36.059	39.275
Claims	2.636	1.747	1.747	1.748	1.748
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	101.780	92.271	93.037	96.378	110.295
Professional Services Contracts	23.971	42.055	29.948	28.837	33.292
Materials and Supplies	166.551	221.821	217.032	206.274	258.807
Other Business Expenses	13.865	17.118	21.188	17.044	17.491
Subtotal Non-Labor Expenditures	\$428.534	\$518.864	\$512.157	\$503.993	\$585.544
<u>Other Expenditure Adjustments:</u>					
Other	\$20.000	\$20.000	\$20.000	\$20.000	\$20.000
Subtotal Other Expenditure Adjustments	\$20.000	\$20.000	\$20.000	\$20.000	\$20.000
Total Expenditures	\$1,705.897	\$1,890.248	\$1,919.765	\$1,945.485	\$2,092.001
Net Surplus/(Deficit)	(\$616.258)	(\$752.635)	(\$821.216)	(\$856.281)	(\$1,000.645)
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Net Surplus/(Deficit) after Cash Timing and Availability Adjustment	(\$616.258)	(\$752.635)	(\$821.216)	(\$856.281)	(\$1,000.645)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$20.953	\$20.000	\$20.000	\$20.000	\$20.000
Other Operating Revenue	(9.100)	(15.061)	(15.516)	(15.987)	(16.470)
Capital and Other Reimbursements	(24.486)	(29.490)	(17.285)	(13.716)	(14.560)
Total Receipts	(\$12.633)	(\$24.551)	(\$12.801)	(\$9.703)	(\$11.030)
Expenditures					
Labor:					
Payroll	\$3.950	\$6.401	\$6.546	\$6.693	\$6.844
Overtime	(0.654)	0.000	0.000	0.000	0.000
Health and Welfare	12.395	0.000	0.000	0.000	0.000
OPEB Current Payments	4.245	0.000	0.000	0.000	0.000
Pension	3.011	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.748	1.000	1.000	1.000	1.000
Contribution to GASB Fund	0.000	0.000	(0.395)	(1.091)	(1.835)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$23.695	\$7.401	\$7.151	\$6.602	\$6.009
Non-Labor:					
Electric Power	(\$0.610)	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.100)	0.000	0.000	0.000	0.000
Insurance	2.266	1.303	(0.301)	0.426	(0.323)
Claims	1.770	2.623	2.623	2.671	2.723
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(11.071)	3.706	0.000	0.000	0.000
Professional Services Contracts	2.793	4.612	4.843	5.085	5.339
Materials and Supplies	15.888	15.602	5.739	1.719	0.922
Other Business Expenses	3.727	0.675	0.675	0.688	0.701
Subtotal Non-Labor Expenditures	\$14.663	\$28.521	\$13.579	\$10.589	\$9.362
Other Expenditure Adjustments:					
Other Expense Adjustments	(\$20.000)	(\$20.000)	(\$20.000)	(\$20.000)	(\$20.000)
Subtotal Other Expenditure Adjustments	(\$20.000)	(\$20.000)	(\$20.000)	(\$20.000)	(\$20.000)
Total Expenditures	\$18.358	\$15.922	\$0.730	(\$2.809)	(\$4.629)
Total Cash Conversion Adjustments before Depreciation	\$5.725	(\$8.629)	(\$12.071)	(\$12.512)	(\$15.659)
Depreciation	\$335.945	\$339.290	\$342.667	\$346.078	\$349.523
OPEB Liability Adjustment	83.476	85.981	88.560	91.217	93.953
GASB 68 Pension Expense Adjustment	169.000	174.400	172.600	174.100	162.400
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$596.146	\$593.042	\$593.756	\$600.883	\$592.217

MTA Long Island Rail Road
2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Total		
	Hours	\$	%
<i>NON-REIMBURSABLE OVERTIME</i>			
<u>Scheduled Service</u>	390,959	\$24.042	20.2%
<u>Unscheduled Service</u>	118,444	7.639	6.4%
<u>Programmatic/Routine Maintenance</u>	727,710	41.893	35.1%
<u>Unscheduled Maintenance</u>	5,800	0.340	0.3%
<u>Vacancy/Absentee Coverage</u>	599,317	35.207	29.5%
<u>Weather Emergencies</u>	154,999	8.717	7.3%
<u>Safety/Security/Law Enforcement</u>	0	0.000	0.0%
<u>Other</u>	27,614	1.474	1.2%
Subtotal	2,024,844	\$119.311	100.0%
<i>REIMBURSABLE OVERTIME</i>	544,800	\$30.372	
TOTAL OVERTIME	2,569,644	\$149.683	

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Ridership and Traffic Volume (Utilization)
(in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
--	------------------------------------	------------------------------------	-------------	-------------	-------------

RIDERSHIP

Monthly Ridership	49.629	49.664	49.961	50.073	50.375
Weekly Ridership	1.904	1.915	1.921	1.926	1.930
Total Commutation	51.533	51.580	51.883	51.999	52.305
One-way Full Fare	8.531	8.550	8.570	8.589	8.606
One-way Off-Peak	18.357	18.399	18.442	18.483	18.519
All Other	10.824	10.862	10.900	10.956	10.977
Total Non-Commutation	37.712	37.811	37.912	38.028	38.102
Total Ridership	89.245	89.390	89.795	90.027	90.407

FAREBOX REVENUE

Baseline Total Farebox Revenue	\$711.894	\$735.889	\$743.579	\$745.505	\$746.970
---------------------------------------	------------------	------------------	------------------	------------------	------------------

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Executive VP	2	2	2	2	2
Enterprise Asset Management	0	7	7	7	7
Sr Vice President - Engineering	13	2	2	2	2
Labor Relations	19	19	19	19	19
Procurement & Logistics (excl. Stores)	86	70	70	67	66
Human Resources	33	33	39	49	52
Sr VP Administration	2	2	2	2	2
Strategic Investments	25	17	17	17	17
President	4	4	4	4	4
VP & CFO	4	4	4	4	4
Information Technology	0	0	0	0	0
Controller	43	43	43	44	44
Management and Budget	21	21	21	21	21
BPM, Controls, & Compliance	7	7	7	7	7
Market Dev. & Public Affairs	71	71	71	71	71
Gen. Counsel & Secretary	33	33	33	33	33
Diversity Management	3	3	3	3	3
Security	14	14	14	14	14
System Safety	36	36	36	36	36
Training	65	67	67	66	73
Service Planning	23	25	27	27	27
Rolling Stock Programs	11	17	17	17	17
Sr Vice President - Operations	2	2	2	2	2
Total Administration	517	499	507	514	523
Operations					
Train Operations	2,173	2,214	2,306	2,332	2,484
Customer Service	299	303	303	303	303
Total Operations	2,472	2,517	2,609	2,635	2,787
Maintenance					
Engineering	1,902	1,993	1,948	1,963	1,960
Equipment	2,079	2,132	2,113	2,070	2,065
Procurement (Stores)	94	96	96	94	94
Total Maintenance	4,075	4,221	4,157	4,127	4,119
Engineering/Capital					
Department of Project Management	156	156	156	155	154
Special Projects/East Side Access	46	46	46	45	45
Positive Train Control	0	11	11	9	5
Total Engineering/Capital	202	213	213	209	204
Total Positions	7,266	7,450	7,486	7,485	7,633
Non-Reimbursable	6,148	6,235	6,551	6,596	6,768
Reimbursable	1,118	1,215	935	889	865
Total Full-Time	7,266	7,450	7,486	7,485	7,633
Total Full-Time Equivalents	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2017 - 2020
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Administration					
Managers/Supervisors	262	254	255	253	253
Professional/Technical/Clerical	151	139	146	157	166
Operational Hourlies	104	106	106	104	104
Total Administration Headcount	517	499	507	514	523
Operations					
Managers/Supervisors	293	296	290	285	302
Professional/Technical/Clerical	96	96	96	96	96
Operational Hourlies	2,083	2,125	2,223	2,254	2,389
Total Operations Headcount	2,472	2,517	2,609	2,635	2,787
Maintenance					
Managers/Supervisors	750	782	753	752	749
Professional/Technical/Clerical	255	267	283	276	274
Operational Hourlies	3,070	3,172	3,121	3,099	3,096
Total Maintenance Headcount	4,075	4,221	4,157	4,127	4,119
Engineering / Capital					
Managers/Supervisors	136	145	145	142	137
Professional/Technical/Clerical	66	68	68	67	67
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	202	213	213	209	204
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,441	1,477	1,443	1,432	1,441
Professional, Technical, Clerical	568	570	593	596	603
Operational Hourlies	5,257	5,403	5,450	5,457	5,589
Total Positions	7,266	7,450	7,486	7,485	7,633

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$54.652	\$52.842	\$58.439	\$59.712	\$62.478	\$64.543	\$66.582	\$65.607	\$62.998	\$62.711	\$61.429	\$63.896	\$735.889
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.601	3.611	6.396	3.838	7.433	5.750	3.801	4.090	5.428	3.798	4.033	5.902	57.681
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$58.253	\$56.453	\$64.835	\$63.550	\$69.911	\$70.293	\$70.383	\$69.697	\$68.426	\$66.509	\$65.462	\$69.798	\$793.570
Operating Expenses													
Labor:													
Payroll	\$44.467	\$41.361	\$48.137	\$41.285	\$41.960	\$44.936	\$44.761	\$42.844	\$44.347	\$41.385	\$46.178	\$48.250	\$529.911
Overtime	11.360	12.216	8.362	8.373	9.659	8.690	10.058	10.274	9.426	9.714	10.073	11.106	119.311
Health and Welfare	9.166	9.451	9.154	9.061	8.388	9.016	9.008	8.451	9.038	8.386	9.023	8.850	106.992
OPEB Current Payment	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.758	69.074
Pensions	12.196	12.536	12.002	11.828	11.034	11.740	11.734	11.105	11.816	11.129	11.898	11.817	140.835
Other Fringe Benefits	13.203	12.563	12.245	11.744	13.367	12.116	12.334	12.736	10.824	9.335	7.841	6.907	135.215
Reimbursable Overhead	(2.427)	(1.943)	(1.747)	(2.361)	(2.847)	(2.335)	(2.338)	(2.776)	(2.218)	(2.957)	(1.819)	(2.313)	(28.081)
Total Labor Expenses	\$93.721	\$91.940	\$93.909	\$85.686	\$87.317	\$89.919	\$91.313	\$88.390	\$88.989	\$82.748	\$88.950	\$90.375	\$1,073.257
Non-Labor:													
Electric Power	\$6.961	\$7.698	\$7.567	\$7.597	\$7.024	\$8.704	\$9.147	\$8.488	\$8.697	\$7.843	\$6.783	\$7.792	\$94.301
Fuel	1.460	1.479	1.542	1.405	1.442	1.432	1.464	1.448	1.416	1.423	1.409	1.476	17.396
Insurance	2.028	2.028	2.028	2.028	2.028	2.028	2.028	2.028	2.028	2.028	2.028	2.026	24.334
Claims	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.366	4.370
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.329	6.274	6.284	6.338	6.172	6.411	6.365	6.154	6.308	7.665	8.057	8.476	80.833
Professional Service Contracts	2.212	2.693	2.933	2.985	2.212	3.039	6.032	3.131	3.936	4.298	3.323	9.162	45.956
Materials & Supplies	13.731	13.716	13.709	16.903	14.240	15.587	14.442	15.588	14.352	14.249	15.028	18.163	179.708
Other Business Expenses	1.365	1.319	1.418	1.388	1.436	1.553	1.487	1.454	1.470	1.447	1.442	1.641	17.420
Total Non-Labor Expenses	\$34.450	\$35.571	\$35.845	\$39.008	\$34.918	\$39.118	\$41.329	\$38.655	\$38.571	\$39.317	\$38.434	\$49.102	\$464.318
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses before Non-Cash Liability Adjs.	\$128.171	\$127.511	\$129.754	\$124.694	\$122.235	\$129.037	\$132.642	\$127.045	\$127.560	\$122.065	\$127.384	\$139.477	\$1,537.575
Depreciation	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.276	\$339.290
OPEB Liability Adjustment	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.166	85.981
GASB 68 Pension Expense Adjustment	-	-	-	-	-	-	-	-	-	-	-	174.400	174.400
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Total Expenses	\$163.777	\$163.117	\$165.360	\$160.300	\$157.841	\$164.643	\$168.248	\$162.651	\$163.166	\$157.671	\$162.990	\$349.482	\$2,139.246
Net Surplus/(Deficit)	(\$105.524)	(\$106.664)	(\$100.525)	(\$96.750)	(\$87.930)	(\$94.350)	(\$97.865)	(\$92.954)	(\$94.740)	(\$91.162)	(\$97.528)	(\$279.684)	(\$1,345.676)
Cash Conversion Adjustments:													
Depreciation	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.276	\$339.290
Operating Capital	(0.037)	(0.037)	(0.037)	(0.724)	(1.229)	(1.855)	(1.787)	(4.909)	(2.757)	(2.114)	(5.400)	(8.080)	(28.966)
Other Cash Adjustments	3.909	8.825	(9.464)	(6.483)	4.536	(5.345)	9.935	14.878	11.106	21.411	22.583	206.827	282.718
Total Cash Conversion Adjustments	\$32.146	\$37.062	\$18.773	\$21.067	\$31.581	\$21.074	\$36.422	\$38.243	\$36.623	\$47.571	\$45.457	\$227.023	\$593.042
Net Cash Surplus/(Deficit)	(\$73.378)	(\$69.602)	(\$81.752)	(\$75.683)	(\$56.349)	(\$73.276)	(\$61.443)	(\$54.711)	(\$58.117)	(\$43.591)	(\$52.071)	(\$52.661)	(\$752.634)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	24.747	22.239	26.653	29.046	34.806	30.589	30.386	37.782	30.648	35.000	32.045	34.652	368.593
Total Revenues	\$24.747	\$22.239	\$26.653	\$29.046	\$34.806	\$30.589	\$30.386	\$37.782	\$30.648	\$35.000	\$32.045	\$34.652	\$368.593
Operating Expenses													
Labor:													
Payroll	\$9.683	\$8.524	\$9.873	\$10.341	\$12.889	\$10.481	\$10.496	\$12.661	\$10.326	\$12.757	\$10.255	\$10.707	\$128.992
Overtime	1.766	1.752	2.524	2.720	2.965	2.960	2.962	2.915	2.787	2.697	2.501	1.823	30.372
Health and Welfare	1.958	1.749	2.077	2.185	2.673	2.239	2.243	2.630	2.192	2.615	2.141	2.191	26.892
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	3.181	2.842	3.375	3.550	4.343	3.638	3.644	4.273	3.561	4.248	3.479	3.560	43.692
Other Fringe Benefits	2.002	1.788	2.124	2.234	2.733	2.289	2.293	2.689	2.241	2.674	2.189	2.240	27.499
Reimbursable Overhead	2.427	1.943	1.747	2.361	2.847	2.335	2.338	2.776	2.218	2.957	1.819	2.315	28.081
Total Labor Expenses	\$21.016	\$18.598	\$21.721	\$23.390	\$28.451	\$23.942	\$23.975	\$27.944	\$23.326	\$27.946	\$22.384	\$22.835	\$285.528
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.031	\$0.000	\$0.000	\$0.031	\$0.000	\$0.000	\$0.031	\$0.000	\$0.000	\$0.031	\$0.125
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.593	0.506	0.705	0.754	0.924	0.770	0.777	0.895	0.752	0.899	0.735	0.688	8.998
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.035	0.996	1.098	1.554	1.284	1.853	1.232	1.272	1.207	1.273	1.183	1.156	15.144
Professional Services Contracts	0.046	0.047	0.059	0.060	0.059	0.117	0.056	0.058	0.055	0.058	0.052	0.045	0.711
Materials and Supplies	2.029	2.068	3.009	3.259	4.051	3.846	4.315	7.576	5.246	4.788	7.662	9.866	57.714
Other Business Expenses	0.027	0.024	0.029	0.030	0.037	0.031	0.031	0.036	0.030	0.036	0.030	0.030	0.373
Total Non-Labor Expenses	\$3.731	\$3.641	\$4.931	\$5.656	\$6.355	\$6.648	\$6.411	\$9.838	\$7.322	\$7.054	\$9.661	\$11.817	\$83.065
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$24.747	\$22.239	\$26.653	\$29.046	\$34.806	\$30.589	\$30.386	\$37.782	\$30.648	\$35.000	\$32.045	\$34.652	\$368.593
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$54.652	\$52.842	\$58.439	\$59.712	\$62.478	\$64.543	\$66.582	\$65.607	\$62.998	\$62.711	\$61.429	\$63.896	\$735.889
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.601	3.611	6.396	3.838	7.433	5.750	3.801	4.090	5.428	3.798	4.033	5.902	57.681
Capital and Other Reimbursements	24.747	22.239	26.651	29.048	34.805	30.590	30.387	37.781	30.646	35.002	32.046	34.651	368.593
Total Revenue	\$83.000	\$78.692	\$91.486	\$92.598	\$104.716	\$100.883	\$100.770	\$107.478	\$99.072	\$101.511	\$97.508	\$104.449	\$1,162.163
Expenses													
Labor:													
Payroll	\$54.150	\$49.885	\$58.010	\$51.626	\$54.849	\$55.417	\$55.257	\$55.505	\$54.673	\$54.142	\$56.433	\$58.956	\$658.903
Overtime	13.126	13.968	10.886	11.093	12.624	11.650	13.020	13.189	12.213	12.411	12.574	12.929	149.683
Health and Welfare	11.124	11.200	11.231	11.246	11.061	11.255	11.251	11.081	11.230	11.001	11.164	11.040	133.884
OPEB Current Payment	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.758	69.074
Pensions	15.377	15.378	15.377	15.378	15.377	15.378	15.378	15.378	15.377	15.377	15.377	15.375	184.527
Other Fringe Benefits	15.205	14.351	14.369	13.978	16.100	14.405	14.627	15.425	13.065	12.009	10.030	9.150	162.714
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$114.738	\$110.538	\$115.629	\$109.077	\$115.767	\$113.861	\$115.289	\$116.334	\$112.314	\$110.696	\$111.334	\$113.208	\$1,358.785
Non-Labor:													
Electric Power	\$6.961	\$7.698	\$7.598	\$7.597	\$7.024	\$8.735	\$9.147	\$8.488	\$8.728	\$7.843	\$6.783	\$7.824	\$94.426
Fuel	1.460	1.479	1.542	1.405	1.442	1.432	1.464	1.448	1.416	1.423	1.409	1.476	17.396
Insurance	2.621	2.534	2.733	2.782	2.952	2.798	2.805	2.923	2.780	2.927	2.763	2.714	33.332
Claims	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.366	4.370
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.364	7.270	7.382	7.892	7.456	8.264	7.597	7.426	7.515	8.938	9.240	9.633	95.977
Professional Service Contracts	2.258	2.740	2.992	3.045	2.271	3.156	6.088	3.189	3.991	4.356	3.375	9.206	46.667
Materials & Supplies	15.760	15.784	16.718	20.162	18.291	19.433	18.757	23.164	19.598	19.037	22.690	28.028	237.422
Other Business Expenses	1.392	1.343	1.447	1.418	1.473	1.584	1.518	1.490	1.500	1.483	1.472	1.673	17.793
Total Non-Labor Expenses	\$38.180	\$39.212	\$40.776	\$44.665	\$41.273	\$45.766	\$47.740	\$48.492	\$45.892	\$46.371	\$48.096	\$60.920	\$547.383
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$152.918	\$149.750	\$156.405	\$153.742	\$157.040	\$159.627	\$163.029	\$164.826	\$158.206	\$157.067	\$159.430	\$174.128	\$1,906.168
Depreciation	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.276	\$339.290
OPEB Liability Adjustment	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.166	85.981
GASB 68 Pension Expense Adjustment	-	-	-	-	-	-	-	-	-	-	-	174.400	174.400
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Total Expenses	\$188.524	\$185.356	\$192.011	\$189.348	\$192.646	\$195.233	\$198.635	\$200.432	\$193.812	\$192.673	\$195.036	\$384.133	\$2,507.839
Net Surplus/(Deficit)	(\$105.524)	(\$106.664)	(\$100.525)	(\$96.750)	(\$87.930)	(\$94.350)	(\$97.865)	(\$92.954)	(\$94.740)	(\$91.162)	(\$97.528)	(\$279.684)	(\$1,345.676)
Cash Conversion Adjustments:													
Depreciation	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.276	\$339.290
Operating Capital	(0.037)	(0.037)	(0.037)	(0.724)	(1.229)	(1.855)	(1.787)	(4.909)	(2.757)	(2.114)	(5.400)	(8.080)	(28.966)
Other Cash Adjustments	3.909	8.825	(9.464)	(6.483)	4.536	(5.345)	9.935	14.878	11.106	21.411	22.583	206.827	282.718
Total Cash Conversion Adjustments	\$32.146	\$37.062	\$18.773	\$21.067	\$31.581	\$21.074	\$36.422	\$38.243	\$36.623	\$47.571	\$45.457	\$227.023	\$593.042
Net Cash Surplus/(Deficit)	(\$73.378)	(\$69.602)	(\$81.752)	(\$75.683)	(\$56.349)	(\$73.276)	(\$61.443)	(\$54.711)	(\$58.117)	(\$43.591)	(\$52.071)	(\$52.661)	(\$752.634)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2017 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$56.319	\$54.509	\$60.106	\$61.379	\$64.145	\$66.210	\$68.249	\$67.274	\$64.665	\$64.378	\$63.096	\$65.559	\$755.889
Other Operating Revenue	2.346	2.352	5.137	2.579	6.185	4.491	2.543	2.843	4.170	2.550	2.775	4.648	42.620
Capital and Other Reimbursements	22.037	25.846	21.725	16.049	20.088	27.843	28.633	31.008	31.375	39.336	36.343	38.820	339.103
Total Receipts	\$80.702	\$82.708	\$86.967	\$80.007	\$90.418	\$98.544	\$99.425	\$101.125	\$100.210	\$106.263	\$102.215	\$109.027	\$1,137.612
Expenditures													
Labor:													
Payroll	\$48.813	\$49.421	\$61.069	\$49.466	\$50.456	\$60.607	\$50.701	\$58.112	\$54.453	\$50.736	\$58.718	\$59.949	\$652.501
Overtime	11.974	13.970	13.764	11.093	9.886	14.361	13.019	12.524	12.984	9.532	14.673	11.904	149.683
Health and Welfare	11.124	11.200	11.231	11.246	11.061	11.255	11.251	11.081	11.230	11.001	11.164	11.041	133.883
OPEB Current Payments	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	5.756	69.074
Pension	15.377	15.377	15.377	15.377	15.377	15.377	15.376	15.376	15.377	15.377	15.377	15.379	184.527
Other Fringe Benefits	14.367	14.020	16.899	14.392	13.173	16.903	15.412	12.295	15.306	10.552	9.700	8.696	161.715
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$107.411	\$109.745	\$124.096	\$107.331	\$105.710	\$124.259	\$111.516	\$115.143	\$115.106	\$102.954	\$115.389	\$112.725	\$1,351.384
Non-Labor:													
Electric Power	\$6.961	\$7.699	\$7.598	\$7.597	\$7.025	\$8.735	\$9.146	\$8.488	\$8.728	\$7.843	\$6.783	\$7.825	\$94.427
Fuel	1.460	1.480	1.542	1.405	1.442	1.432	1.464	1.449	1.417	1.424	1.409	1.474	17.397
Insurance	10.495	0.000	0.008	4.707	0.038	4.253	4.679	0.075	2.253	4.645	0.000	0.876	32.029
Claims	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.146	0.139	1.747
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.364	7.270	7.382	7.890	7.456	8.266	7.597	7.428	7.515	8.938	9.240	5.925	92.271
Professional Services Contracts	2.740	1.922	2.174	3.527	1.453	2.338	6.570	2.371	3.173	4.838	2.557	8.395	42.055
Materials and Supplies	14.500	21.094	22.715	20.056	20.413	19.196	16.618	17.634	16.878	15.974	15.680	21.062	221.821
Other Business Expenses	1.338	1.287	1.392	1.363	1.418	1.529	1.463	1.435	1.445	1.428	1.416	1.602	17.118
Subtotal Non-Labor Expenditures	\$45.003	\$40.897	\$42.958	\$46.693	\$39.390	\$45.895	\$47.683	\$39.026	\$41.555	\$45.235	\$37.229	\$47.300	\$518.864
Other Expenditure Adjustments:													
Other	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.663	\$20.000
Subtotal Other Expenditure Adjustments	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.663	\$20.000
Total Expenditures	\$154.081	\$152.309	\$168.720	\$155.691	\$146.767	\$171.821	\$160.865	\$155.836	\$158.328	\$149.857	\$154.285	\$161.688	\$1,890.248
Net Surplus/(Deficit)	(\$73.379)	(\$69.601)	(\$81.752)	(\$75.683)	(\$56.349)	(\$73.277)	(\$61.440)	(\$54.711)	(\$58.117)	(\$43.593)	(\$52.070)	(\$52.662)	(\$752.635)
Cash Timing and Availability Adjustment	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)
Net Cash Surplus/(Deficit) after Cash Timing and Availability Adjustment	(\$73.379)	(\$69.601)	(\$81.752)	(\$75.683)	(\$56.349)	(\$73.277)	(\$61.440)	(\$54.711)	(\$58.117)	(\$43.593)	(\$52.070)	(\$52.662)	(\$752.635)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2017 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.667	\$1.663	\$20.000
Other Operating Revenue	(1.255)	(1.259)	(1.259)	(1.259)	(1.248)	(1.259)	(1.258)	(1.247)	(1.258)	(1.248)	(1.258)	(1.253)	(15.061)
Capital and Other Reimbursements	(2.710)	3.607	(4.928)	(12.997)	(14.718)	(2.746)	(1.753)	(6.774)	0.727	4.336	4.298	4.168	(29.490)
Total Receipts	(\$2.298)	\$4.015	(\$4.520)	(\$12.589)	(\$14.299)	(\$2.338)	(\$1.344)	(\$6.354)	\$1.136	\$4.755	\$4.707	\$4.578	(\$24.551)
Expenditures													
Labor:													
Payroll	\$5.337	\$0.463	(\$3.058)	\$2.160	\$4.393	(\$5.190)	\$4.555	(\$2.607)	\$0.221	\$3.405	(\$2.286)	(\$0.992)	\$6.401
Overtime	1.152	(0.001)	(2.878)	0.000	2.738	(2.711)	0.001	0.666	(0.771)	2.879	(2.098)	1.023	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.001	0.001	0.000	0.000	0.000	(0.002)	0.000
Other Fringe Benefits	0.838	0.331	(2.529)	(0.414)	2.927	(2.497)	(0.785)	3.130	(2.240)	1.457	0.330	0.452	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$7.327	\$0.793	(\$8.465)	\$1.746	\$10.058	(\$10.398)	\$3.772	\$1.190	(\$2.790)	\$7.741	(\$4.054)	\$0.481	\$7.401
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(7.874)	2.534	2.725	(1.926)	2.914	(1.456)	(1.874)	2.848	0.527	(1.718)	2.763	1.840	1.303
Claims	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.218	0.225	2.623
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.001	0.000	(0.001)	0.000	(0.001)	0.000	0.000	0.000	3.707	3.706
Professional Services Contracts	(0.482)	0.818	0.818	(0.482)	0.818	0.818	(0.482)	0.818	0.818	(0.482)	0.818	0.814	4.612
Materials and Supplies	1.261	(5.311)	(5.997)	0.105	(2.122)	0.237	2.138	5.530	2.720	3.063	7.010	6.968	15.602
Other Business Expenses	0.055	0.056	0.055	0.055	0.055	0.055	0.055	0.055	0.055	0.055	0.056	0.068	0.675
Subtotal Non-Labor Expenditures	(\$6.822)	(\$1.685)	(\$2.181)	(\$2.029)	\$1.883	(\$0.129)	\$0.055	\$9.468	\$4.338	\$1.136	\$10.865	\$13.622	\$28.521
Other Expenditure Adjustments:													
Other	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.663)	(\$20.000)
Subtotal Other Expenditure Adjustments	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.667)	(\$1.663)	(\$20.000)
Total Expenditures	(\$1.162)	(\$2.559)	(\$12.313)	(\$1.950)	\$10.274	(\$12.194)	\$2.160	\$8.991	(\$0.119)	\$7.210	\$5.144	\$12.440	\$15.922
Total Cash Conversion before Non-Cash Liability Adjs.	(\$3.460)	\$1.456	(\$16.833)	(\$14.539)	(\$4.025)	(\$14.532)	\$0.816	\$2.637	\$1.017	\$11.965	\$9.851	\$17.018	(\$8.629)
Depreciation	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.274	\$28.276	\$339.290
OPEB Liability Adjustment	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.165	7.166	85.981
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	174.400	174.400
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.163	2.000
Total Cash Conversion Adjustments	\$32.146	\$37.062	\$18.773	\$21.067	\$31.581	\$21.074	\$36.422	\$38.243	\$36.623	\$47.571	\$45.457	\$227.023	\$593.042
LIRR Cash Timing	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Conversion Adjustments	\$32.146	\$37.062	\$18.773	\$21.067	\$31.581	\$21.074	\$36.422	\$38.243	\$36.623	\$47.571	\$45.457	\$227.023	\$593.042

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2017 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$2.843	\$2.431	\$0.999	\$1.976	\$2.121	\$0.998	\$2.008	\$1.242	\$1.880	\$2.255	\$3.083	\$2.207	\$24.042
<u>Unscheduled Service</u>	0.615	0.572	0.611	0.601	0.732	0.602	0.580	0.729	0.590	0.735	0.571	0.700	7.639
<u>Programmatic/Routine Maintenance</u>	2.827	2.811	3.524	3.203	3.833	3.580	3.366	3.875	3.550	4.137	3.405	3.782	41.893
<u>Unscheduled Maintenance</u>	0.018	0.011	0.082	0.012	0.035	0.018	0.041	0.018	0.076	0.012	0.006	0.012	0.340
<u>Vacancy/Absentee Coverage</u>	2.292	2.427	2.078	2.377	2.757	3.311	3.881	4.207	3.126	2.336	2.742	3.673	35.207
<u>Weather Emergencies</u>	2.642	3.842	0.945	0.081	0.059	0.059	0.059	0.082	0.081	0.117	0.144	0.605	8.717
<u>Safety/Security/Law Enforcement</u>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other</u>	0.123	0.122	0.122	0.123	0.122	0.122	0.123	0.123	0.123	0.123	0.122	0.125	1.474
Sub-Total	\$11.361	\$12.216	\$8.362	\$8.374	\$9.659	\$8.690	\$10.058	\$10.274	\$9.426	\$9.714	\$10.073	\$11.104	\$119.311
REIMBURSABLE OVERTIME	\$1.766	\$1.753	\$2.524	\$2.720	\$2.965	\$2.960	\$2.962	\$2.916	\$2.787	\$2.697	\$2.501	\$1.822	\$30.372
TOTAL NR & R OVERTIME	\$13.127	\$13.969	\$10.885	\$11.093	\$12.624	\$11.649	\$13.020	\$13.190	\$12.213	\$12.411	\$12.574	\$12.926	\$149.683

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2017 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Monthly Ridership	3.936	3.746	4.559	4.010	4.342	4.380	3.879	4.133	4.041	4.544	4.126	3.968	49.664
Weekly Ridership	0.136	0.137	0.157	0.150	0.140	0.176	0.193	0.232	0.159	0.157	0.125	0.156	1.915
Total Commutation	4.072	3.882	4.716	4.161	4.482	4.557	4.072	4.364	4.200	4.700	4.251	4.123	51.580
One-way Full Fare	0.615	0.580	0.672	0.684	0.749	0.760	0.818	0.817	0.730	0.757	0.662	0.707	8.550
One-way Off-Peak	1.335	1.172	1.436	1.419	1.565	1.618	1.746	1.795	1.556	1.460	1.533	1.764	18.399
All Other	0.750	0.735	0.876	0.870	0.912	0.966	1.015	1.041	0.926	0.904	0.884	0.982	10.862
Total Non-Commutation	2.700	2.487	2.984	2.973	3.226	3.344	3.578	3.653	3.213	3.121	3.079	3.454	37.811
Total Ridership	6.772	6.370	7.700	7.133	7.708	7.900	7.650	8.017	7.412	7.821	7.329	7.577	89.390
<u>FAREBOX REVENUE</u>													
Baseline Total Farebox Revenue	\$54.652	\$52.842	\$58.439	\$59.712	\$62.478	\$64.543	\$66.582	\$65.607	\$62.998	\$62.711	\$61.429	\$63.896	\$735.889

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive VP	2	2	2	2	2	2	2	2	2	2	2	2
Enterprise Asset Management	7	7	7	7	7	7	7	7	7	7	7	7
Sr Vice President - Engineering	2	2	2	2	2	2	2	2	2	2	2	2
Labor Relations	19	19	19	19	19	19	19	19	19	19	19	19
Procurement & Logistics (excl. Stores)	70	70	70	70	70	70	70	70	70	70	70	70
Human Resources	33	33	33	33	33	33	33	33	33	33	33	33
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	17	17	17	17	17	17	17	17	17	17	17	17
President	4	4	4	4	4	4	4	4	4	4	4	4
VP & CFO	4	4	4	4	4	4	4	4	4	4	4	4
Information Technology	0	0	0	0	0	0	0	0	0	0	0	0
Controller	43	43	43	43	43	43	43	43	43	43	43	43
Management and Budget	21	21	21	21	21	21	21	21	21	21	21	21
BPM, Controls, & Compliance	7	7	7	7	7	7	7	7	7	7	7	7
Market Dev. & Public Affairs	71	71	71	71	71	71	71	71	71	71	71	71
Gen. Counsel & Secretary	33	33	33	33	33	33	33	33	33	33	33	33
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
Security	14	14	14	14	14	14	14	14	14	14	14	14
System Safety	36	36	36	36	36	36	36	36	36	36	36	36
Training	67	67	67	67	67	67	67	67	67	67	67	67
Service Planning	25	25	25	25	25	25	25	25	25	25	25	25
Rolling Stock Programs	17	17	17	17	17	17	17	17	17	17	17	17
Sr Vice President - Operations	2	2	2	2	2	2	2	2	2	2	2	2
Total Administration	499	499	499	499	499	499	499	499	499	499	499	499
Operations												
Train Operations	2,219	2,219	2,219	2,226	2,249	2,254	2,250	2,250	2,243	2,223	2,218	2,214
Customer Service	303	303	303	303	298	306	306	306	305	303	303	303
Total Operations	2,522	2,522	2,522	2,529	2,547	2,560	2,556	2,556	2,548	2,526	2,521	2,517
Maintenance												
Engineering	1,988	1,988	1,988	1,988	1,988	1,990	1,990	1,988	1,988	1,988	1,988	1,993
Equipment	2,164	2,166	2,186	2,186	2,166	2,154	2,154	2,164	2,152	2,142	2,132	2,132
Procurement (Stores)	96	96	96	96	96	96	96	96	96	96	96	96
Total Maintenance	4,248	4,250	4,270	4,270	4,250	4,240	4,240	4,248	4,236	4,226	4,216	4,221
Engineering/Capital												
Department of Project Management	146	146	146	147	148	148	150	151	151	153	155	156
Special Projects/East Side Access	46	46	46	46	46	46	46	46	46	46	46	46
Positive train Control	11	11	11	11	11	11	11	11	11	11	11	11
Total Engineering/Capital	203	203	203	204	205	205	207	208	208	210	212	213
Total Positions	7,472	7,474	7,494	7,502	7,501	7,504	7,502	7,511	7,491	7,461	7,448	7,450
<i>Non-Reimbursable</i>	6,335	6,388	6,214	6,157	6,149	6,149	6,155	6,199	6,164	6,127	6,120	6,235
<i>Reimbursable</i>	1,137	1,086	1,279	1,345	1,351	1,355	1,347	1,312	1,327	1,333	1,327	1,215
<i>Total Full-Time</i>	7,472	7,474	7,494	7,502	7,501	7,504	7,502	7,511	7,491	7,461	7,448	7,450
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	254	254	254	254	254	254	254	254	254	254	254	254
Professional/Technical/Clerical	139	139	139	139	139	139	139	139	139	139	139	139
Operational Hourlies	106	106	106	106	106	106	106	106	106	106	106	106
Total Administration Headcount	499	499	499	499	499	499	499	499	499	499	499	499
Operations												
Managers/Supervisors	295	295	295	295	296	296	297	297	297	296	296	296
Professional/Technical/Clerical	97	97	97	98	99	99	99	99	99	97	96	96
Operational Hourlies	2,130	2,130	2,130	2,136	2,152	2,165	2,160	2,160	2,152	2,133	2,129	2,125
Total Operations Headcount	2,522	2,522	2,522	2,529	2,547	2,560	2,556	2,556	2,548	2,526	2,521	2,517
Maintenance												
Managers/Supervisors	777	777	777	777	777	777	777	777	777	777	777	782
Professional/Technical/Clerical	267	267	277	277	267	267	267	267	267	277	267	267
Operational Hourlies	3,204	3,206	3,216	3,216	3,206	3,196	3,196	3,204	3,192	3,172	3,172	3,172
Total Maintenance Headcount	4,248	4,250	4,270	4,270	4,250	4,240	4,240	4,248	4,236	4,226	4,216	4,221
Engineering / Capital												
Managers/Supervisors	136	136	136	137	138	138	139	140	140	142	144	145
Professional/Technical/Clerical	67	67	67	67	67	67	68	68	68	68	68	68
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	203	203	203	204	205	205	207	208	208	210	212	213
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	1,462	1,462	1,462	1,463	1,465	1,465	1,467	1,468	1,468	1,469	1,471	1,477
Professional, Technical, Clerical	570	570	580	581	572	572	573	573	573	581	570	570
Operational Hourlies	5,440	5,442	5,452	5,458	5,464	5,467	5,462	5,470	5,450	5,411	5,407	5,403
Total Positions	7,472	7,474	7,494	7,502	7,501	7,504	7,502	7,511	7,491	7,461	7,448	7,450

Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's (MNR) 2016 Final Estimate, 2017 Adopted Budget, and the Financial Plan for 2017-2020. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Financial Plan, and adopted by the Board in December 2016, as well as other technical adjustments.

These adjustments, which are described below, are also presented in the reconciliation schedules from the November Financial Plan included with this submission.

- An average 4% fare increase was approved at the January 2017 MTA Board meeting and will go into effect on March 19, 2017. This results in increased Farebox revenues of \$13.3 million in 2017, \$16.8 million in 2018, \$17.0 million in 2019, and \$17.2 million in 2020. The increased Farebox revenues also result in increased credit card transaction costs. These are forecasted to be \$0.2 million in 2017 and in the following years.
- Starting in 2017, West of Hudson ticket sales collected by New Jersey Transit, averaging \$15.5 million annually, will be reclassified Farebox Revenues from Other Business Expenses. This shift neither changes the bottom line or impacts subsidies.
- Effective January 2017, MTA Information Technology will oversee the management of mobile devices, including service support on behalf of Metro-North Railroad. Accordingly, this adjustment reflects a shift of \$1.0 million in annual expenses and one position to MTA Headquarters. The cost reduction to MNR is offset by a chargeback from MTA IT to facilitate proper invoicing to the Connecticut Department of Transportation (CDOT).
- Effective January 2017, non-core Agency procurement functions will be consolidated into a centralized organizational structure at MTA Headquarters (HQ). This consolidation is expected to yield contract savings and other efficiency savings. The Plan has captured some preliminary contract savings. The February Plan reflects a shift of four authorized positions in support of centralized operations from MNR to HQ. It is expected that all related positions will be transferred during the first six months of 2017. For the monthly reporting of expenses and positions, the Plan assumes an effective shift date of April 1, 2017. This is the projected median transfer date, with half of the transfers presumed to take place by then; thereby approximating average expense and headcount levels over the first six months of 2017. While the labor cost of these employees will be assumed by HQ, they are expected to be billed back and expensed within each Agency's Professional Services.
- The impact from a New York State Public Service Commission ruling on Con Edison rates for the delivery of New York Power Authority supplied power to NYPA governmental customers results in reductions to Electric Power costs of \$0.8 million in 2017, \$1.7 million in 2018, \$2.7 million in 2019 and 2020.

- A revision in fuel price forecasts subsequent to the provision of November Plan instructions results in a decrease of \$0.1 million to Fuel costs in 2016 and increases of \$0.3 million in 2017, \$0.2 million in 2018, \$0.1 million in 2019, and \$0.2 million in 2020.
- Adjust the 2018 subsidy allocation between MTA and CDOT to reflect CDOT's share of the anticipated recoveries for the Park Avenue Viaduct Fire that occurred in May of 2016. This adjustment will increase MTA subsidy by \$1.0 million and reduce CDOT subsidy by \$1.0 million.
- Slight adjustment required to GASB 45 OPEB Liabilities, which increases cash expenditures by approximately \$0.2 million per year, starting in 2018.
- Reclass approximately \$1.9 million in annual cash expenditures from Maintenance and Other Operating Contracts to Electric Power, aligning the budget to actual cash impacts associated with the new chiller units that were recently installed in Grand Central Terminal. This technical adjustment has no impact on subsidies.
- Correct 2016 November Forecast Overtime schedule to show hours in the "Other" Causality as zero. This technical adjustment has no impact on subsidies.

The attached also includes schedules detailing the monthly allocation of financial (including overtime), headcount, and utilization data based on the 2017 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA METRO-NORTH RAILROAD
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	6,300	(\$762.279)	6,250	(\$818.486)	6,234	(\$846.983)	6,252	(\$874.519)	6,252	(\$891.432)
Technical Adjustments:										
<i>Record West of Hudson Farebox Revenue - Offset Expense Payment to New Jersey Transit</i>	-	\$0.000		\$15.149		\$15.529		\$15.834		\$16.038
<i>Increase Expense Payment to New Jersey Transit - Offset Farebox Revenue</i>	-	-		(15.149)		(15.529)		(15.834)		(16.038)
<i>Transfer Mobile Device Support to MTA IT</i>	-	-	1	1.596	1	1.633	1	1.673	1	1.716
<i>MTA IT Mobile Device Support Allocation for CDOT Invoicing</i>	-	-		(0.610)		(0.624)		(0.639)		(0.655)
<i>Farebox Revenue Credit Card Fees</i>	-	-		(0.192)		(0.242)		(0.245)		(0.248)
Sub-Total Technical Adjustments	0	\$0.000	1	\$0.795	1	\$0.767	1	\$0.789	1	\$0.812
MTA Plan Adjustments:										
2017 Fare/Toll Increase				\$13.268		\$16.761		\$16.969		\$17.178
MTA Re-estimates:										
Procurement Consolidation			4		4		4		4	
Con Edison Rate Case				0.801		1.674		2.652		2.652
Fuel Re-estimates		0.095		(0.304)		(0.217)		(0.076)		(0.162)
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.095	4	\$13.765	4	\$18.218	4	\$19.545	4	\$19.668
2017 February Financial Plan: Net Surplus/(Deficit)	6,300	(\$762.184)	6,245	(\$803.927)	6,229	(\$827.999)	6,247	(\$854.186)	6,247	(\$870.952)

MTA METRO NORTH RAILROAD
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	536	\$0.000	721	\$0.000	762	\$0.000	748	\$0.000	750	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
2017 Fare/Toll Increase										
MTA Re-estimates:										
Procurement Consolidation										
Con Edison Rate Case										
Fuel Re-estimates										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2017 February Financial Plan: Net Surplus/(Deficit)	536	\$0.000	721	\$0.000	762	\$0.000	748	\$0.000	750	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2017 - 2020
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Cash Surplus/(Deficit)	6,836	(\$543.065)	6,971	(\$565.444)	6,996	(\$584.559)	7,000	(\$579.025)	7,002	(\$632.278)
Technical Adjustments:										
<i>Remove West of Hudson Farebox Revenue Increase - Non-Reimbursable Change Only</i>				(\$15.149)		(\$15.529)		(\$15.834)		(\$16.038)
<i>Remove New Jersey Transit Expense Increase - Non-Reimbursable Change Only</i>				15.149		15.529		15.834		16.038
<i>Transfer Mobile Device Support to MTA IT</i>			1	1.596		1.633	1	1.673	1	1.716
<i>MTA IT Mobile Device Support Allocation for CDOT Invoicing</i>				(0.610)		(0.624)		(0.639)		(0.655)
<i>Farebox Revenue Credit Card Fees</i>				(0.192)		(0.242)		(0.245)		(0.248)
<i>GASB 45 Incremental Cash Contribution</i>						(0.160)		(0.200)		(0.200)
<i>NYPA Loan Repayment - Increase Electric Power</i>				(1.901)		(1.901)		(1.901)		(1.901)
<i>NYPA Loan Repayment - Decrease Maintenance and Other Contracts</i>				1.901		1.901		1.901		1.901
<i>MTA Subsidy Allocation - Anticipated Recoveries Park Avenue Viaduct Fire</i>						(1.000)				
<i>CDOT Subsidy Allocation - Anticipated Recoveries Park Avenue Viaduct Fire</i>						1.000				
<i>System Adjustments</i>		0.001		0.001		0.003		(0.001)		0.000
Sub-Total Technical Adjustments	0	\$0.001	1	\$0.795	1	\$0.609	1	\$0.587	1	\$0.612
MTA Plan Adjustments:										
2017 Fare/Toll Increase				\$13.268		\$16.761		\$16.969		\$17.178
MTA Re-estimates:										
Procurement Consolidation			4		4		4		4	
Con Edison Rate Case		-		0.801		1.674		2.652		2.652
Fuel Re-estimates		0.095		(0.304)		(0.217)		(0.076)		(0.162)
Sub-Total MTA Plan Adjustments	0	\$0.095	4	\$13.765	4	\$18.218	4	\$19.545	4	\$19.668
2017 February Financial Plan: Net Cash Surplus/(Deficit)	6,836	(\$542.970)	6,966	(\$550.884)	6,991	(\$565.731)	6,995	(\$558.893)	6,997	(\$611.997)

MTA METRO-NORTH RAILROAD
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Operating Revenue					
Farebox Revenue	\$687.186	\$740.355	\$754.924	\$761.620	\$768.544
Other Operating Revenue	63.475	68.250	68.698	68.775	68.881
MNR - MTA	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$750.661	\$808.605	\$823.622	\$830.394	\$837.424
Operating Expenses					
Labor:					
Payroll	\$484.593	\$495.685	\$517.230	\$532.165	\$542.249
Overtime	93.870	97.352	98.921	100.899	102.915
Health and Welfare	104.403	107.144	112.279	118.340	117.410
OPEB Current Payment	30.500	31.200	32.000	33.000	34.000
Pensions	94.070	98.766	100.929	102.178	103.785
Other Fringe Benefits	116.116	118.284	122.537	125.706	127.861
Reimbursable Overhead	(45.071)	(59.303)	(60.706)	(61.787)	(62.654)
Total Labor Expenses	\$878.480	\$889.128	\$923.191	\$950.501	\$965.565
Non-Labor:					
Electric Power	\$64.402	\$78.711	\$80.448	\$81.016	\$87.823
Fuel	14.811	17.460	18.171	19.431	20.756
Insurance	18.998	20.661	22.338	24.316	26.446
Claims	3.472	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	116.274	123.473	123.420	125.525	129.222
Professional Service Contracts	37.313	44.668	46.043	42.877	43.325
Materials & Supplies	83.580	94.845	101.284	99.576	98.883
Other Business Expenses	13.874	32.078	23.817	34.629	36.147
Total Non-Labor	\$352.723	\$412.896	\$416.521	\$428.370	\$443.603
Other Expense Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjts.	\$1,231.204	\$1,302.024	\$1,339.711	\$1,378.871	\$1,409.167
Depreciation	\$231.305	\$240.693	\$240.693	\$240.693	\$240.693
OPEB Obligation	68.316	68.316	68.316	68.316	68.316
GASB 68 Pension Adjustment	(21.688)	(2.500)	(1.100)	(7.300)	(13.800)
Environmental Remediation	3.708	4.000	4.000	4.000	4.000
Total Expenses	\$1,512.844	\$1,612.533	\$1,651.621	\$1,684.580	\$1,708.376
Net Surplus/(Deficit)	(\$762.184)	(\$803.927)	(\$827.999)	(\$854.186)	(\$870.952)
Cash Conversion Adjustments:					
Depreciation	\$231.305	\$240.693	\$240.693	\$240.693	\$240.693
Operating Capital	(41.583)	(61.019)	(42.274)	(14.346)	(12.927)
Other Cash Adjustments	29.492	73.369	63.848	68.946	31.189
Total Cash Conversion Adjustments	\$219.214	\$253.043	\$262.267	\$295.293	\$258.955
Net Cash Surplus/(Deficit)	(\$542.970)	(\$550.884)	(\$565.731)	(\$558.893)	(\$611.997)

MTA METRO NORTH RAILROAD
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
MNR - MTA	102.250	139.727	156.817	152.841	145.271
MNR - CDOT	87.028	93.643	88.048	55.325	66.673
MNR - Other	25.327	13.744	9.458	10.554	11.595
Capital and Other Reimbursements	214.605	247.115	254.322	218.720	223.539
Total Revenue	\$214.605	\$247.115	\$254.322	\$218.720	\$223.539
Expenses					
<u>Labor:</u>					
Payroll	\$42.409	\$52.323	\$56.095	\$55.591	\$57.263
Overtime	24.610	25.587	26.186	26.152	27.171
Health and Welfare	14.658	17.593	18.691	18.519	19.087
OPEB Current Payment	0.000	0.000	0.000	0.000	0.000
Pensions	9.751	11.645	12.340	12.262	12.662
Other Fringe Benefits	11.254	13.277	14.079	13.961	14.404
Reimbursable Overhead	43.012	57.339	58.654	60.030	61.407
Total Labor	\$145.695	\$177.764	\$186.045	\$186.514	\$191.994
<u>Non-Labor:</u>					
Electric Power	\$0.059	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	4.206	4.241	4.822	4.907	5.137
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	22.335	16.769	23.547	7.340	4.457
Professional Service Contracts	12.204	19.041	16.220	0.729	0.748
Materials & Supplies	26.645	29.055	23.506	19.042	21.008
Other Business Expenses	3.462	0.246	0.183	0.188	0.195
Total Non-Labor	\$68.910	\$69.351	\$68.277	\$32.206	\$31.545
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$214.604	\$247.115	\$254.322	\$218.720	\$223.539
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$214.604	\$247.115	\$254.322	\$218.720	\$223.539
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO NORTH RAILROAD
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2016	2017			
	Final	Adopted			
	Estimate	Budget	2018	2019	2020
Revenue					
Farebox Revenue	\$687.186	\$740.355	\$754.924	\$761.620	\$768.544
Other Operating Revenue	63.475	68.250	68.698	68.775	68.881
MNR - MTA	102.250	139.727	156.817	152.841	145.271
MNR - CDOT	87.028	93.643	88.048	55.325	66.673
MNR - Other	25.327	13.744	9.458	10.554	11.595
Capital and Other Reimbursements	214.605	247.115	254.322	218.720	223.539
Total Revenue	\$965.265	\$1,055.720	\$1,077.944	\$1,049.114	\$1,060.963
Expenses					
<u>Labor:</u>					
Payroll	\$527.001	\$548.008	\$573.325	\$587.756	\$599.512
Overtime	118.480	122.939	125.107	127.051	130.085
Health and Welfare	119.060	124.737	130.971	136.859	136.497
OPEB Current Payment	30.500	31.200	32.000	33.000	34.000
Pensions	103.822	110.411	113.268	114.440	116.447
Other Fringe Benefits	127.370	131.561	136.616	139.667	142.265
Reimbursable Overhead	(2.059)	(1.964)	(2.052)	(1.757)	(1.247)
Total Labor	\$1,024.175	\$1,066.892	\$1,109.236	\$1,137.015	\$1,157.559
<u>Non-Labor:</u>					
Electric Power	\$64.460	\$78.711	\$80.448	\$81.016	\$87.823
Fuel	14.811	17.460	18.171	19.431	20.756
Insurance	23.204	24.902	27.160	29.223	31.583
Claims	3.472	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	138.609	140.242	146.967	132.865	133.679
Professional Service Contracts	49.516	63.708	62.264	43.606	44.073
Materials & Supplies	110.225	123.899	124.790	118.618	119.891
Other Business Expenses	17.336	32.323	24.000	34.817	36.342
Total Non-Labor	\$421.633	\$482.246	\$484.798	\$460.576	\$475.147
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1,445.808	\$1,549.138	\$1,594.034	\$1,597.591	\$1,632.706
Depreciation	\$231.305	\$240.693	\$240.693	\$240.693	\$240.693
OPEB Obligation	68.316	68.316	68.316	68.316	68.316
GASB 68 Pension Adjustment	(21.688)	(2.500)	(1.100)	(7.300)	(13.800)
Environmental Remediation	3.708	4.000	4.000	4.000	4.000
Total Expenses	\$1,727.449	\$1,859.647	\$1,905.943	\$1,903.300	\$1,931.915
Net Surplus/(Deficit)	(\$762.183)	(\$803.927)	(\$827.999)	(\$854.186)	(\$870.952)
Cash Conversion Adjustments:					
Depreciation	\$231.305	\$240.693	\$240.693	\$240.693	\$240.693
Operating Capital	(41.583)	(61.019)	(42.274)	(14.346)	(12.927)
Other Cash Adjustments	29.492	73.369	63.848	68.946	31.189
Total Cash Conversion Adjustments	\$219.214	\$253.043	\$262.267	\$295.293	\$258.955
Net Cash Surplus/(Deficit)	(\$542.969)	(\$550.884)	(\$565.731)	(\$558.893)	(\$611.997)

MTA METRO NORTH RAILROAD
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Category
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2016	2017			
	Final	Adopted			
	Estimate	Budget	2018	2019	2020
Receipts					
Farebox Revenue	\$691.067	\$729.085	\$743.159	\$749.479	\$756.104
Other Operating Revenue	111.943	115.856	86.746	89.299	85.157
MNR - MTA	105.021	136.514	151.338	160.057	143.469
MNR - CDOT	87.028	93.643	88.048	55.325	66.673
MNR - Other	25.327	13.744	9.458	10.554	11.595
Capital and Other Reimbursements	217.376	243.901	248.843	225.936	221.737
Total Revenue	\$1,020.386	\$1,088.843	\$1,078.749	\$1,064.713	\$1,062.997
Expenditures					
<u>Labor:</u>					
Payroll	\$529.251	\$550.869	\$573.897	\$589.793	\$609.843
Overtime	119.012	123.336	124.830	126.742	132.350
Health and Welfare	122.916	128.576	134.936	140.881	140.455
OPEB Current Payment	30.501	31.200	32.000	33.000	34.000
Pensions	104.317	110.803	113.684	114.806	116.730
Other Fringe Benefits	127.940	132.334	136.766	137.686	145.296
GASB Account	0.000	0.000	0.160	0.200	0.200
Reimbursable Overhead	0.026	(0.000)	0.000	0.000	0.000
Total Labor	\$1,033.961	\$1,077.117	\$1,116.271	\$1,143.107	\$1,178.872
<u>Non-Labor:</u>					
Electric Power	\$64.461	\$80.612	\$82.349	\$82.917	\$89.724
Fuel	14.372	17.012	17.914	19.169	20.489
Insurance	23.483	24.968	27.272	29.252	31.645
Claims	44.425	21.328	1.146	1.146	1.146
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	165.487	171.997	159.435	143.311	144.195
Professional Service Contracts	54.922	71.590	65.345	44.823	44.975
Materials & Supplies	112.022	126.844	134.481	106.401	111.253
Other Business Expenditures	50.223	48.258	40.267	53.480	52.695
Total Non-Labor	\$529.395	\$562.610	\$528.209	\$480.499	\$496.122
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,563.356	\$1,639.727	\$1,644.480	\$1,623.606	\$1,674.995
Net Cash Surplus/(Deficit)	(\$542.970)	(\$550.884)	(\$565.731)	(\$558.893)	(\$611.997)
<u>Subsidies</u>					
MTA	422.592	442.334	446.554	435.023	480.123
CDOT	120.378	108.550	119.177	123.870	131.874
Total Subsidies	\$542.970	\$550.884	\$565.731	\$558.893	\$611.997

MTA METRO NORTH RAILROAD
February Financial Plan 2017 - 2020
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Receipts					
Farebox Revenue	\$3.881	(\$11.270)	(\$11.765)	(\$12.141)	(\$12.440)
Other Operating Revenue	48.469	47.606	18.048	20.524	16.276
<i>Capital and Other Reimbursements:</i>					
MTA	2.772	(3.214)	(5.479)	7.216	(1.802)
CDOT	0.000	0.000	0.000	0.000	0.000
Other	(0.000)	0.000	0.000	0.000	0.000
Total Capital and Other Reimbursements	2.772	(3.214)	(5.479)	7.216	(1.802)
Total Receipts	\$55.121	\$33.123	\$0.804	\$15.599	\$2.034
Expenditures					
<u>Labor:</u>					
Payroll	(\$2.249)	(\$2.861)	(\$0.571)	(\$2.037)	(\$10.330)
Overtime	(0.532)	(0.397)	0.278	0.309	(2.264)
Health and Welfare	(3.855)	(3.839)	(3.965)	(4.021)	(3.958)
OPEB Current Payment	(0.001)	0.000	0.000	0.000	0.000
Pensions	(0.495)	(0.392)	(0.415)	(0.366)	(0.283)
Other Fringe Benefits	(0.570)	(0.773)	(0.149)	1.981	(3.031)
GASB Account	0.000	0.000	(0.160)	(0.200)	(0.200)
Reimbursable Overhead	(2.085)	(1.964)	(2.052)	(1.757)	(1.247)
Total Labor	(\$9.786)	(\$10.225)	(\$7.035)	(\$6.092)	(\$21.313)
<u>Non-Labor:</u>					
Electric Power	(\$0.001)	(\$1.901)	(\$1.901)	(\$1.901)	(\$1.901)
Fuel	0.439	0.448	0.257	0.262	0.267
Insurance	(0.279)	(0.066)	(0.112)	(0.030)	(0.061)
Claims	(40.953)	(20.328)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(26.878)	(31.755)	(12.469)	(10.446)	(10.516)
Professional Service Contracts	(5.406)	(7.882)	(3.081)	(1.217)	(0.902)
Materials & Supplies	(1.797)	(2.944)	(9.691)	12.217	8.637
Other Business Expenditures	(32.887)	(15.935)	(16.267)	(18.662)	(16.353)
Total Non-Labor	(\$107.762)	(\$80.363)	(\$43.411)	(\$19.923)	(\$20.975)
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.	(\$62.427)	(\$57.466)	(\$49.642)	(\$10.416)	(\$40.254)
Depreciation Adjustment	\$231.305	\$240.693	\$240.693	\$240.693	\$240.693
OPEB Obligation	68.316	68.316	68.316	68.316	68.316
GASB 68 Pension Adjustment	(21.688)	(2.500)	(1.100)	(7.300)	(13.800)
Environmental Remediation	3.708	4.000	4.000	4.000	4.000
Total Cash Conversion Adjustments	\$219.214	\$253.043	\$262.267	\$295.293	\$258.955

MTA METRO-NORTH RAILROAD
2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

NON-REIMBURSABLE OVERTIME	Total		
	Hours	\$	%
<u>Scheduled Service</u>	583,792	\$36.070	37.1%
<u>Unscheduled Service</u>	0	\$0.000	0.0%
<u>Programmatic/Routine Maintenance</u>	618,069	\$35.067	36.0%
<u>Unscheduled Maintenance</u>	11,381	\$0.612	0.6%
<u>Vacancy/Absentee Coverage</u>	342,326	\$18.156	18.6%
<u>Weather Emergencies</u>	130,362	\$7.446	7.6%
<u>Safety/Security/Law Enforcement</u>	0	\$0.000	0.0%
<u>Other</u>	0	\$0.000	0.0%
Subtotal	1,685,929	\$97.352	100.0%
REIMBURSABLE OVERTIME	427,281	\$25.587	
TOTAL OVERTIME	2,113,210	\$122.939	

MTA METRO-NORTH RAILROAD
February Financial Plan 2017 - 2020
Ridership (Utilization)

(in millions)

	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
<u>Farebox Revenue by Line & Type</u>					
Harlem Line - Commutation Revenue	109.463	113.844	117.499	118.710	119.882
Harlem Line - Non-Commutation Revenue	95.191	101.210	102.179	103.232	104.251
Total	\$204.654	\$215.054	\$219.677	\$221.941	\$224.133
Hudson Line - Commutation Revenue	70.980	73.646	75.883	76.600	77.540
Hudson Line - Non-Commutation Revenue	77.516	81.882	82.870	83.654	84.681
Total	\$148.496	\$155.528	\$158.753	\$160.254	\$162.221
New Haven Line - Commutation Revenue	151.427	160.507	163.639	164.825	165.720
New Haven Line - Non-Commutation Revenue	182.254	193.749	196.952	198.379	200.041
Total	\$333.682	\$354.256	\$360.592	\$363.204	\$365.761
Total Commutation (East of Hudson)	331.870	347.996	357.020	360.134	363.142
Total Non-Commutation (East of Hudson)	354.961	376.841	382.002	385.265	388.973
Total Farebox Revenue (East of Hudson)	\$686.832	\$724.838	\$739.022	\$745.400	\$752.115
West of Hudson Ridership ⁽¹⁾	\$0.354	\$15.517	\$15.902	\$16.220	\$16.429
Total Farebox Revenue	\$687.186	\$740.355	\$754.924	\$761.620	\$768.544
<u>Ridership by Line & Type</u>					
Harlem Line Ridership - Commutation	16.931	17.157	17.462	17.642	17.832
Harlem Line Ridership - Non-Commutation	<u>10.757</u>	<u>11.037</u>	<u>11.094</u>	<u>11.209</u>	<u>11.329</u>
Total	27.687	28.195	28.556	28.851	29.161
Hudson Line Ridership - Commutation	9.371	9.486	9.640	9.735	9.860
Hudson Line Ridership - Non-Commutation	7.137	7.285	7.342	7.415	7.510
Total	16.508	16.770	16.982	17.150	17.370
New Haven Line Ridership - Commutation	22.718	22.894	23.141	23.327	23.516
New Haven Line Ridership - Non-Commutation	17.730	17.933	18.060	18.206	18.353
Total	40.448	40.827	41.201	41.533	41.868
Total Commutation (East of Hudson)	49.019	49.537	50.242	50.705	51.208
Total Non-Commutation (East of Hudson)	35.624	36.255	36.497	36.830	37.192
Total Ridership (East of Hudson)	84.643	85.792	86.739	87.534	88.400
West of Hudson Ridership ⁽²⁾	<u>1.726</u>	<u>1.763</u>	<u>1.799</u>	<u>1.834</u>	<u>1.858</u>
Total Ridership	86.370	87.555	88.538	89.368	90.258

(1) Starting in 2017, West of Hudson ticket sales made by New Jersey Transit will be reported in Farebox Revenues, increasing Farebox Revenues by \$15.5 million annually. This is a reclass from Other Business Expenses which will reflect an equal increase in forecasted expense.

(2) West of Hudson total ridership for both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan 2017 - 2020
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
President	4	4	4	4	4
Labor Relations	18	18	18	18	18
Safety	54	58	58	58	58
Security	21	26	26	26	26
Office of the Executive VP	10	10	10	10	10
Corporate & Public Affairs	19	19	19	19	19
Customer Service	66	68	68	68	68
Legal	19	19	19	19	19
Claims	14	14	14	14	14
Environmental Compliance & Svce	8	8	8	8	8
VP Human Resources	48	48	48	48	48
Training	98	98	98	98	98
Employee Relations & Diversity	6	6	6	6	6
VP Planning	2	2	2	2	2
Operations Planning & Analysis	22	22	22	22	22
Capital Planning & Programming	18	18	18	18	18
Long Range Planning	8	8	8	8	8
VP Finance & Info Systems	7	9	9	9	9
Controller	80	81	81	81	81
Budget	22	23	23	23	23
Procurement & Material Management	34	37	37	37	37
Corporate					
Total Administration	578	596	596	596	596
Operations					
Operations Administration	70	72	72	72	72
Transportation	1,488	1,510	1,510	1,510	1,510
Customer Service	324	330	330	330	330
Metro-North West	46	46	46	46	46
Total Operations	1,928	1,958	1,958	1,958	1,958
Maintenance					
Maintenance of Equipment	1,764	1,764	1,764	1,764	1,764
Maintenance of Way	2,319	2,392	2,417	2,421	2,423
Procurement & Material Management	124	129	129	129	129
Total Maintenance	4,207	4,285	4,310	4,314	4,316
Engineering/Capital					
Construction Management	43	43	43	43	43
Engineering & Design	80	84	84	84	84
Total Engineering/Capital	123	127	127	127	127
Total Positions	6,836	6,966	6,991	6,995	6,997
<i>Non-Reimbursable</i>	6,300	6,245	6,229	6,247	6,247
<i>Reimbursable</i>	536	721	762	748	750
<i>Total Full-Time</i>	6,835	6,965	6,990	6,994	6,996
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan 2017 - 2020
Total Positions by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Managers/Supervisors	169	176	176	176	176
Professional, Technical, Clerical	409	420	420	420	420
Operational Hourlies					
Total Administration	578	596	596	596	596
Operations					
Managers/Supervisors	230	233	233	233	233
Professional, Technical, Clerical	198	200	200	200	200
Operational Hourlies	1,500	1,525	1,525	1,525	1,525
Total Operations	1,928	1,958	1,958	1,958	1,958
Maintenance					
Managers/Supervisors	704	717	724	724	724
Professional, Technical, Clerical	539	554	556	557	557
Operational Hourlies	2,964	3,014	3,030	3,033	3,035
Total Maintenance	4,207	4,285	4,310	4,314	4,316
Engineering/Capital					
Managers/Supervisors	43	44	44	44	44
Professional, Technical, Clerical	80	83	83	83	83
Operational Hourlies					
Total Engineering/Capital	123	127	127	127	127
Public Safety					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
Total Public Safety	-	-	-	-	-
Total Positions					
Managers/Supervisors	1,146	1,170	1,177	1,177	1,177
Professional, Technical, Clerical	1,226	1,257	1,259	1,260	1,260
Operational Hourlies	4,464	4,539	4,555	4,558	4,560
Total Positions	6,836	6,966	6,991	6,995	6,997

MTA METRO NORTH RAILROAD
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$56.400	\$54.204	\$59.741	\$60.058	\$63.551	\$64.846	\$64.904	\$62.618	\$62.121	\$63.685	\$62.428	\$65.799	\$740.355
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	5.254	5.495	5.817	5.645	5.375	5.703	5.774	5.653	5.794	5.591	6.412	5.737	68.250
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$61.653	\$59.699	\$65.558	\$65.704	\$68.926	\$70.549	\$70.679	\$68.271	\$67.915	\$69.276	\$68.841	\$71.536	\$808.605
Operating Expenses													
Labor:													
Payroll	\$41.674	\$38.028	\$43.066	\$37.572	\$42.824	\$41.162	\$40.677	\$44.064	\$40.491	\$41.526	\$41.983	\$42.618	\$495.685
Overtime	8.965	7.854	7.401	7.674	8.070	7.689	8.593	7.734	7.814	7.367	8.214	9.977	97.352
Health and Welfare	9.204	8.107	9.258	7.864	9.279	8.753	8.780	9.515	8.730	8.876	9.152	9.625	107.144
OPEB Current Payment	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	31.200
Pensions	8.046	7.308	8.115	7.235	8.157	7.809	7.831	8.297	7.720	7.854	8.022	12.372	98.766
Other Fringe Benefits	10.018	9.607	10.062	9.089	10.085	9.716	9.747	10.280	9.650	9.757	9.953	10.321	118.284
Reimbursable Overhead	(3.741)	(3.540)	(4.991)	(5.182)	(5.718)	(6.621)	(4.924)	(5.513)	(5.154)	(5.764)	(5.163)	(3.990)	(59.303)
Total Labor Expenses	\$76.765	\$69.965	\$75.511	\$66.852	\$75.296	\$72.108	\$73.303	\$76.978	\$71.851	\$72.216	\$74.761	\$83.523	\$889.128
Non-Labor:													
Electric Power	\$7.610	\$7.646	\$7.013	\$6.220	\$6.199	\$6.513	\$6.741	\$6.179	\$6.393	\$5.736	\$5.815	\$6.646	\$78.711
Fuel	1.504	1.511	1.457	1.550	1.530	1.363	1.373	1.326	1.326	1.402	1.510	1.562	17.460
Insurance	1.674	1.674	1.691	1.692	1.721	1.731	1.719	1.749	1.719	1.719	1.765	1.808	20.661
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	9.452	9.716	10.883	9.655	9.705	11.974	9.907	9.728	11.665	9.775	9.986	11.026	123.473
Professional Service Contracts	3.610	3.436	3.607	3.716	3.645	4.030	3.658	3.553	3.649	3.690	3.611	4.463	44.668
Materials & Supplies	6.958	7.038	8.413	7.530	7.775	8.782	7.514	7.782	8.777	7.617	7.773	8.886	94.845
Other Business Expenses	2.259	2.130	2.565	2.277	2.608	2.944	3.035	2.759	2.874	3.103	2.593	2.932	32.078
Total Non-Labor	\$33.159	\$33.247	\$35.727	\$32.732	\$33.280	\$37.431	\$34.045	\$33.215	\$36.501	\$33.139	\$33.145	\$37.275	\$412.896
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$109.924	\$103.211	\$111.238	\$99.584	\$108.576	\$109.539	\$107.348	\$110.193	\$108.352	\$105.356	\$107.906	\$120.798	\$1,302.024
Depreciation	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$240.693
OPEB Obligation	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	68.316
GASB 68 Pension Adjustment	-	-	-	-	-	-	-	-	-	-	-	(2.500)	(2.500)
Environmental Remediation	-	-	1.000	-	-	1.000	-	-	1.000	-	-	1.000	4.000
Total Expenses	\$135.675	\$128.962	\$137.989	\$125.334	\$134.327	\$136.289	\$133.099	\$135.943	\$135.103	\$131.106	\$133.657	\$145.049	\$1,612.533
Net Surplus/(Deficit)	(\$74.021)	(\$69.263)	(\$72.431)	(\$59.631)	(\$65.401)	(\$65.740)	(\$62.420)	(\$67.673)	(\$67.188)	(\$61.831)	(\$64.816)	(\$73.513)	(\$803.927)
Cash Conversion Adjustments:													
Depreciation	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$240.693
Operating Capital	(3.094)	(2.082)	(9.401)	(3.664)	(3.408)	(7.648)	(3.284)	(4.221)	(6.558)	(4.179)	(2.760)	(10.719)	(61.019)
Other Cash Adjustments	8.238	8.678	(9.550)	14.978	13.740	(1.287)	13.918	8.286	4.872	14.214	2.496	(5.214)	73.369
Total Cash Conversion Adjustments	\$25.201	\$26.654	\$1.106	\$31.372	\$30.390	\$11.122	\$30.692	\$24.122	\$18.372	\$30.093	\$19.794	\$4.125	\$253.043
Net Cash Surplus/(Deficit)	(\$48.820)	(\$42.609)	(\$71.324)	(\$28.259)	(\$35.011)	(\$54.618)	(\$31.728)	(\$43.550)	(\$48.816)	(\$31.738)	(\$45.022)	(\$69.388)	(\$550.884)

MTA METRO NORTH RAILROAD
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements													
MNR - MTA	11.248	10.690	12.392	12.274	13.221	13.295	10.293	11.102	12.004	11.807	10.603	10.799	139.727
MNR - CDOT	5.344	3.870	7.158	8.902	7.431	9.583	8.397	9.077	8.556	9.557	8.475	7.292	93.643
MNR - Other	1.418	1.362	1.514	1.393	1.100	1.172	1.030	1.148	0.957	0.984	0.867	0.798	13.744
Total Revenue	\$18.011	\$15.922	\$21.064	\$22.570	\$21.752	\$24.050	\$19.721	\$21.327	\$21.518	\$22.348	\$19.944	\$18.889	\$247.115
Expenses													
Labor:													
Payroll	\$3.236	\$3.053	\$4.436	\$4.386	\$5.084	\$5.018	\$4.386	\$4.978	\$4.620	\$5.116	\$4.515	\$3.494	\$52.323
Overtime	1.499	1.427	2.190	2.452	2.457	2.323	2.231	2.408	2.170	2.441	2.282	1.708	25.587
Health and Welfare	1.084	1.023	1.516	1.554	1.718	1.675	1.494	1.672	1.547	1.711	1.531	1.069	17.593
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	0.711	0.673	0.986	1.003	1.124	1.099	0.984	1.104	1.016	1.131	1.013	0.802	11.645
Other Fringe Benefits	0.808	0.763	1.133	1.164	1.293	1.262	1.128	1.263	1.165	1.292	1.156	0.851	13.277
Reimbursable Overhead	3.619	3.418	4.832	5.026	5.526	5.444	4.771	5.311	4.972	5.577	5.001	3.842	57.339
Total Labor	\$10.957	\$10.357	\$15.092	\$15.586	\$17.204	\$16.822	\$14.993	\$16.735	\$15.489	\$17.267	\$15.497	\$11.766	\$177.764
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.232	0.214	0.354	0.384	0.424	0.419	0.363	0.409	0.384	0.430	0.370	0.258	4.241
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.003	1.006	2.558	1.014	0.586	1.893	0.636	0.636	1.816	1.257	0.697	3.667	16.769
Professional Service Contracts	1.657	1.657	1.662	1.677	1.488	1.488	1.585	1.555	1.570	1.570	1.570	1.565	19.041
Materials & Supplies	4.141	2.669	1.378	3.889	2.029	3.407	2.124	1.972	2.238	1.803	1.789	1.614	29.055
Other Business Expenses	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.246
Total Non-Labor	\$7.053	\$5.566	\$5.972	\$6.984	\$4.548	\$7.228	\$4.728	\$4.592	\$6.029	\$5.081	\$4.447	\$7.123	\$69.351
Other Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$18.011	\$15.922	\$21.064	\$22.570	\$21.752	\$24.050	\$19.721	\$21.327	\$21.518	\$22.348	\$19.944	\$18.889	\$247.115
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$18.011	\$15.922	\$21.064	\$22.570	\$21.752	\$24.050	\$19.721	\$21.327	\$21.518	\$22.348	\$19.944	\$18.889	\$247.115
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO NORTH RAILROAD
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$56.400	\$54.204	\$59.741	\$60.058	\$63.551	\$64.846	\$64.904	\$62.618	\$62.121	\$63.685	\$62.428	\$65.799	\$740.355
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	5.254	5.495	5.817	5.645	5.375	5.703	5.774	5.653	5.794	5.591	6.412	5.737	68.250
Capital and Other Reimbursements													
MNR - MTA	11.248	10.690	12.392	12.274	13.221	13.295	10.293	11.102	12.004	11.807	10.603	10.799	139.727
MNR - CDOT	5.344	3.870	7.158	8.902	7.431	9.583	8.397	9.077	8.556	9.557	8.475	7.292	93.643
MNR - Other	1.418	1.362	1.514	1.393	1.100	1.172	1.030	1.148	0.957	0.984	0.867	0.798	13.744
Total Revenue	\$79.664	\$75.622	\$86.621	\$88.273	\$90.677	\$94.600	\$90.399	\$89.598	\$89.432	\$91.624	\$88.784	\$90.425	\$1,055.720
Expenses													
Labor:													
Payroll	\$44.910	\$41.081	\$47.502	\$41.958	\$47.908	\$46.180	\$45.063	\$49.042	\$45.111	\$46.642	\$46.498	\$46.113	\$548.008
Overtime	10.463	9.281	9.591	10.126	10.527	10.013	10.824	10.142	9.984	9.808	10.496	11.685	122.939
Health and Welfare	10.288	9.130	10.773	9.418	10.997	10.429	10.274	11.187	10.277	10.587	10.683	10.694	124.737
OPEB Current Payment	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	31.200
Pensions	8.757	7.981	9.101	8.238	9.281	8.908	8.815	9.401	8.736	8.985	9.035	13.174	110.411
Other Fringe Benefits	10.826	10.370	11.194	10.253	11.378	10.978	10.874	11.543	10.815	11.049	11.109	11.172	131.561
Reimbursable Overhead	(0.122)	(0.122)	(0.159)	(0.156)	(0.192)	(0.177)	(0.153)	(0.202)	(0.183)	(0.188)	(0.162)	(0.149)	(1.964)
Total Labor	\$87.723	\$80.321	\$90.603	\$82.437	\$92.499	\$88.930	\$88.296	\$93.713	\$87.340	\$89.483	\$90.258	\$95.288	\$1,066.892
Non-Labor:													
Electric Power	\$7.610	\$7.646	\$7.013	\$6.220	\$6.199	\$6.513	\$6.741	\$6.179	\$6.393	\$5.736	\$5.815	\$6.646	\$78.711
Fuel	1.504	1.511	1.457	1.550	1.530	1.363	1.373	1.373	1.326	1.402	1.510	1.562	17.460
Insurance	1.906	1.887	2.045	2.076	2.146	2.150	2.082	2.158	2.103	2.149	2.135	2.066	24.902
Claims	0.092	0.098	0.098	0.093	0.098	0.093	0.098	0.093	0.098	0.098	0.093	(0.048)	1.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	10.455	10.721	13.441	10.669	10.292	13.868	10.543	10.364	13.482	11.033	10.683	14.693	140.242
Professional Service Contracts	5.266	5.092	5.269	5.392	5.133	5.518	5.243	5.108	5.219	5.260	5.181	6.028	63.708
Materials & Supplies	11.099	9.707	9.791	11.419	9.804	12.190	9.638	9.753	11.016	9.420	9.562	10.500	123.899
Other Business Expenses	2.280	2.150	2.585	2.297	2.628	2.964	3.056	2.779	2.894	3.124	2.614	2.952	32.323
Total Non-Labor	\$40.212	\$38.812	\$41.699	\$39.716	\$37.828	\$44.659	\$38.772	\$37.807	\$42.530	\$38.220	\$37.592	\$44.399	\$482.246
Other Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$127.935	\$119.134	\$132.301	\$122.153	\$130.327	\$133.589	\$127.069	\$131.520	\$129.870	\$127.704	\$127.850	\$139.687	\$1,549.138
Depreciation	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$240.693
OPEB Obligation	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	68.316
GASB 68 Pension Adjustment	-	-	-	-	-	-	-	-	-	-	-	(2.500)	(2.500)
Environmental Remediation	-	-	1.000	-	-	1.000	-	-	1.000	-	-	1.000	4.000
Total Expenses	\$153.685	\$144.885	\$159.052	\$147.904	\$156.078	\$160.340	\$152.819	\$157.271	\$156.621	\$153.454	\$153.601	\$163.938	\$1,859.647
Net Surplus/(Deficit)	(\$74.021)	(\$69.263)	(\$72.431)	(\$59.631)	(\$65.401)	(\$65.740)	(\$62.420)	(\$67.673)	(\$67.188)	(\$61.831)	(\$64.816)	(\$73.513)	(\$803.927)
Cash Conversion Adjustments:													
Depreciation	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$20.058	\$240.693
Operating Capital	(3.094)	(2.082)	(9.401)	(3.664)	(3.408)	(7.648)	(3.284)	(4.221)	(6.558)	(4.179)	(2.760)	(10.719)	(61.019)
Other Cash Adjustments	8.238	8.678	(9.550)	14.978	13.740	(1.287)	13.918	8.286	4.872	14.214	2.496	(5.214)	73.369
Total Cash Conversion Adjustments	25.201	26.654	1.106	31.372	30.390	11.122	30.692	24.122	18.372	30.093	19.794	4.125	253.043
Net Cash Surplus/(Deficit)	(\$48.820)	(\$42.609)	(\$71.324)	(\$28.259)	(\$35.011)	(\$54.618)	(\$31.728)	(\$43.550)	(\$48.816)	(\$31.738)	(\$45.022)	(\$69.388)	(\$550.884)

MTA METRO NORTH RAILROAD
February Financial Plan - 2017 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$55.457	\$53.437	\$58.922	\$59.141	\$62.569	\$63.805	\$63.870	\$61.734	\$61.177	\$62.804	\$61.486	\$64.683	\$729.085
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	7.546	6.802	8.487	16.702	6.424	26.231	6.875	6.636	8.019	6.777	7.331	8.026	115.856
Capital and Other Reimbursements													
MNR - MTA	11.170	11.280	7.396	11.351	10.943	12.482	12.180	13.130	13.280	10.461	11.046	11.795	136.514
MNR - CDOT	5.344	3.870	7.158	8.902	7.431	9.583	8.397	9.077	8.556	9.557	8.475	7.292	93.643
MNR - Other	1.418	1.362	1.514	1.393	1.100	1.172	1.030	1.148	0.957	0.984	0.867	0.798	13.744
Total Receipts	\$80.936	\$76.752	\$83.477	\$97.489	\$88.467	\$113.274	\$92.352	\$91.726	\$91.990	\$90.584	\$89.203	\$92.594	\$1,088.843
Expenditures													
Labor:													
Payroll	\$40.427	\$41.968	\$52.298	\$42.258	\$41.366	\$53.721	\$43.279	\$53.767	\$42.854	\$42.123	\$53.409	\$43.399	\$550.869
Overtime	9.672	9.306	10.435	10.154	9.351	11.279	10.447	10.996	9.612	9.028	11.749	11.306	123.336
Health and Welfare	10.584	9.427	11.146	9.730	11.320	10.806	10.573	11.560	10.586	10.896	11.040	10.907	128.576
OPEB Current Payment	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	2.600	31.200
Pensions	8.787	8.012	9.142	8.278	9.327	8.952	8.847	9.442	8.774	9.024	9.067	13.149	110.803
Other Fringe Benefits	10.894	10.189	11.282	10.305	11.554	11.319	11.147	11.594	10.796	11.076	11.117	11.062	132.334
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor	\$82.964	\$81.502	\$96.903	\$83.326	\$85.519	\$98.677	\$86.894	\$99.960	\$85.221	\$84.747	\$98.983	\$92.422	\$1,077.117
Non-Labor:													
Electric Power	\$7.768	\$7.804	\$7.171	\$6.379	\$6.357	\$6.672	\$6.900	\$6.337	\$6.552	\$5.894	\$5.973	\$6.804	\$80.612
Fuel	1.504	1.511	1.345	1.550	1.530	1.251	1.373	1.373	1.214	1.402	1.510	1.450	17.012
Insurance	6.761	0.228	0.373	2.513	0.450	1.232	2.264	0.475	3.571	2.334	2.027	2.737	24.968
Claims	3.181	3.186	3.186	3.732	3.737	3.732	0.098	0.093	0.098	0.098	0.093	0.098	21.328
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.751	7.156	22.116	8.020	7.503	30.454	7.220	8.539	20.157	7.748	7.651	37.681	171.997
Professional Service Contracts	4.438	4.219	8.604	4.583	4.323	8.846	4.976	4.292	8.411	4.439	4.349	10.110	71.590
Materials & Supplies	11.345	10.032	10.878	12.118	10.277	12.997	9.742	10.126	11.558	11.281	9.831	6.660	126.844
Other Business Expenditures	4.044	3.723	4.223	3.529	3.782	4.030	4.616	4.080	4.025	4.378	3.809	4.019	48.258
Total Non-Labor	\$46.792	\$37.860	\$57.898	\$42.422	\$37.959	\$69.214	\$37.187	\$35.316	\$55.585	\$37.575	\$35.243	\$69.560	\$562.610
Other Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$129.756	\$119.361	\$154.801	\$125.748	\$123.478	\$167.891	\$124.081	\$135.276	\$140.806	\$122.321	\$134.226	\$161.982	\$1,639.727
Net Cash Deficit	(\$48.820)	(\$42.609)	(\$71.324)	(\$28.259)	(\$35.011)	(\$54.618)	(\$31.728)	(\$43.550)	(\$48.816)	(\$31.738)	(\$45.022)	(\$69.388)	(\$550.884)
MTA Subsidy	\$37.192	\$32.135	\$59.920	\$21.005	\$26.354	\$49.923	\$24.056	\$34.381	\$39.005	\$24.310	\$36.948	\$57.105	\$442.334
CDOT Subsidy	\$11.628	\$10.474	\$11.404	\$7.254	\$8.657	\$4.695	\$7.672	\$9.169	\$9.811	\$7.428	\$8.075	\$12.283	\$108.550

MTA METRO NORTH RAILROAD
February Financial Plan - 2017 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	(\$0.942)	(\$0.767)	(\$0.819)	(\$0.917)	(\$0.982)	(\$1.041)	(\$1.034)	(\$0.883)	(\$0.944)	(\$0.881)	(\$0.943)	(\$1.116)	(\$11.270)
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	2.292	1.307	2.670	11.056	1.050	20.528	1.100	0.983	2.225	1.187	0.918	2.289	47.606
Capital and Other Reimbursements													
MNR - MTA	(0.078)	0.591	(4.996)	(0.924)	(2.278)	(0.813)	1.887	2.028	1.276	(1.346)	0.443	0.996	(3.214)
MNR - CDOT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$1.272	\$1.130	(\$3.145)	\$9.216	(\$2.210)	\$18.674	\$1.953	\$2.128	\$2.557	(\$1.040)	\$0.419	\$2.169	\$33.123
Expenditures													
Labor:													
Payroll	\$4.483	(\$0.887)	(\$4.796)	(\$0.301)	\$6.542	(\$7.540)	\$1.784	(\$4.724)	\$2.256	\$4.519	(\$6.911)	\$2.714	(\$2.861)
Overtime	0.791	(0.024)	(0.844)	(0.028)	1.176	(1.267)	0.377	(0.854)	0.372	0.779	(1.253)	0.379	(0.397)
Health and Welfare	(0.296)	(0.297)	(0.372)	(0.312)	(0.323)	(0.377)	(0.300)	(0.373)	(0.309)	(0.309)	(0.358)	(0.213)	(3.839)
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	(0.030)	(0.031)	(0.041)	(0.040)	(0.046)	(0.044)	(0.032)	(0.042)	(0.038)	(0.038)	(0.033)	0.024	(0.392)
Other Fringe Benefits	(0.068)	0.181	(0.088)	(0.052)	(0.176)	(0.341)	(0.273)	(0.052)	0.019	(0.026)	(0.008)	0.111	(0.773)
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	(0.122)	(0.122)	(0.159)	(0.156)	(0.192)	(0.177)	(0.153)	(0.202)	(0.183)	(0.188)	(0.162)	(0.149)	(1.964)
Total Labor	\$4.758	(\$1.180)	(\$6.301)	(\$0.889)	\$6.980	(\$9.747)	\$1.403	(\$6.246)	\$2.119	\$4.736	(\$8.725)	\$2.866	(\$10.225)
Non-Labor:													
Electric Power	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$0.158)	(\$1.901)
Fuel	-	-	0.112	-	-	0.112	-	-	0.112	-	-	0.112	0.448
Insurance	(4.856)	1.659	1.672	(0.437)	1.695	0.917	(0.182)	1.683	(1.468)	(0.185)	0.108	(0.672)	(0.066)
Claims	(3.089)	(3.089)	(3.089)	(3.639)	(3.639)	(3.639)	-	-	-	-	-	(0.146)	(20.328)
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	2.704	3.565	(8.675)	2.649	2.788	(16.586)	3.323	1.825	(6.675)	3.284	3.032	(22.988)	(31.755)
Professional Service Contracts	0.828	0.874	(3.335)	0.810	0.810	(3.328)	0.267	0.815	(3.192)	0.820	0.831	(4.081)	(7.882)
Materials & Supplies	(0.245)	(0.325)	(1.087)	(0.699)	(0.473)	(0.807)	(0.104)	(0.373)	(0.542)	(1.861)	(0.269)	3.840	(2.944)
Other Business Expenditures	(1.764)	(1.573)	(1.638)	(1.232)	(1.154)	(1.066)	(1.560)	(1.301)	(1.131)	(1.254)	(1.195)	(1.067)	(15.935)
Total Non-Labor	(\$6.580)	\$0.953	(\$16.199)	(\$2.706)	(\$0.131)	(\$24.556)	\$1.585	\$2.491	(\$13.055)	\$0.646	\$2.349	(\$25.161)	(\$80.363)
Other Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	(\$0.550)	\$0.903	(\$25.644)	\$5.621	\$4.639	(\$15.628)	\$4.941	(\$1.628)	(\$8.379)	\$4.342	(\$5.957)	(\$20.125)	(\$57.466)
Depreciation Adjustment	20.058	20.058	20.058	20.058	20.058	20.058	20.058	20.058	20.058	20.058	20.058	20.058	240.693
OPEB Obligation	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	5.693	68.316
GASB 68 Pension Adjustment	-	-	-	-	-	-	-	-	-	-	-	(2.500)	(2.500)
Environmental Remediation	-	-	1.000	-	-	1.000	-	-	1.000	-	-	1.000	4.000
Total Cash Conversion Adjustments	\$25.201	\$26.654	\$1.106	\$31.372	\$30.390	\$11.122	\$30.692	\$24.122	\$18.372	\$30.093	\$19.794	\$4.125	\$253.043

MTA METRO-NORTH RAILROAD
February Financial Plan - 2017 Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$3.100	\$2.804	\$2.716	\$3.289	\$3.098	\$3.058	\$3.321	\$2.747	\$2.867	\$2.809	\$3.121	\$3.140	\$36.070
<u>Unscheduled Service</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Programmatic/Routine Maintenance</u>	2.456	2.112	2.969	2.686	3.278	2.977	3.368	3.090	3.135	2.861	3.232	2.904	35.067
<u>Unscheduled Maintenance</u>	0.051	0.051	0.051	0.051	0.051	0.051	0.051	0.051	0.051	0.051	0.051	0.051	0.612
<u>Vacancy/Absentee Coverage</u>	1.318	1.357	1.359	1.393	1.387	1.349	1.598	1.591	1.506	1.390	1.556	2.352	18.156
<u>Weather Emergencies</u>	2.040	1.530	0.306	0.255	0.255	0.255	0.255	0.255	0.255	0.255	0.255	1.530	7.446
<u>Safety/Security/Law Enforcement</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	\$8.965	\$7.854	\$7.401	\$7.674	\$8.070	\$7.689	\$8.593	\$7.734	\$7.814	\$7.367	\$8.214	\$9.977	\$97.352
REIMBURSABLE OVERTIME	\$1.499	\$1.427	\$2.190	\$2.452	\$2.457	\$2.323	\$2.231	\$2.408	\$2.170	\$2.441	\$2.282	\$1.708	\$25.587
TOTAL NR & R OVERTIME	\$10.463	\$9.281	\$9.591	\$10.126	\$10.527	\$10.013	\$10.824	\$10.142	\$9.984	\$9.808	\$10.496	\$11.685	\$122.939

MTA METRO-NORTH RAILROAD
February Financial Plan - 2017 Adopted Budget
Ridership/(Utilization)
in millions

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Farebox Revenue by Line & Type</u>													
Harlem Line - Commutation Revenue	9.230	9.229	9.335	9.601	9.517	9.810	9.456	9.076	9.565	9.890	9.759	9.375	113.844
Harlem Line - Non-Commutation Revenue	7.411	6.754	8.001	8.009	8.997	9.071	9.161	8.895	8.511	8.711	8.366	9.323	101.210
Total	\$16.640	\$15.983	\$17.337	\$17.610	\$18.514	\$18.881	\$18.617	\$17.971	\$18.077	\$18.601	\$18.125	\$18.698	\$215.054
Hudson Line - Commutation Revenue	6.006	6.035	6.115	6.259	6.189	6.228	5.972	5.878	6.240	6.385	6.264	6.073	73.646
Hudson Line - Non-Commutation Revenue	5.631	5.255	6.393	6.467	7.333	7.320	7.764	7.397	7.020	7.212	6.751	7.338	81.882
Total	\$11.637	\$11.291	\$12.508	\$12.726	\$13.523	\$13.548	\$13.737	\$13.275	\$13.260	\$13.598	\$13.015	\$13.411	\$155.528
New Haven Line - Commutation Revenue	13.144	12.986	13.384	13.286	13.326	13.716	13.327	12.838	13.526	13.967	13.693	13.315	160.507
New Haven Line - Non-Commutation Revenue	13.801	12.790	15.238	15.216	16.881	17.354	17.815	17.181	15.920	16.175	16.285	19.092	193.749
Total	\$26.945	\$25.777	\$28.622	\$28.502	\$30.206	\$31.070	\$31.143	\$30.019	\$29.445	\$30.142	\$29.978	\$32.407	\$354.256
Total Commutation (East of Hudson)	28.380	28.250	28.834	29.146	29.032	29.753	28.756	27.791	29.331	30.243	29.716	28.763	347.996
Total Non-Commutation (East of Hudson)	26.843	24.800	29.633	29.692	33.211	33.745	34.741	33.473	31.450	32.098	31.402	35.753	376.841
Total Farebox Revenue (East of Hudson)	\$55.223	\$53.050	\$58.467	\$58.837	\$62.243	\$63.499	\$63.497	\$61.264	\$60.781	\$62.341	\$61.118	\$64.517	\$724.838
West of Hudson	<u>\$1.177</u>	<u>\$1.154</u>	<u>\$1.274</u>	<u>\$1.221</u>	<u>\$1.308</u>	<u>\$1.347</u>	<u>\$1.407</u>	<u>\$1.353</u>	<u>\$1.339</u>	<u>\$1.344</u>	<u>\$1.310</u>	<u>\$1.282</u>	<u>\$15.517</u>
Total Farebox Revenue	\$56.400	\$54.204	\$59.741	\$60.058	\$63.551	\$64.846	\$64.904	\$62.618	\$62.121	\$63.685	\$62.428	\$65.799	\$740.355
<u>Ridership by Line & Type</u>													
Harlem Line Ridership - Commutation	1.376	1.307	1.580	1.392	1.491	1.513	1.345	1.441	1.384	1.557	1.412	1.359	17.157
Harlem Line Ridership - Non-Commutation	0.842	0.746	0.904	0.880	0.993	0.966	0.970	0.946	0.934	0.940	0.917	1.000	11.037
Total	2.218	2.052	2.484	2.272	2.484	2.479	2.315	2.387	2.318	2.497	2.330	2.359	28.195
Hudson Line Ridership - Commutation	0.759	0.727	0.883	0.773	0.829	0.827	0.733	0.805	0.768	0.858	0.773	0.752	9.486
Hudson Line Ridership - Non-Commutation	0.521	0.466	0.579	0.577	0.663	0.655	0.691	0.659	0.628	0.617	0.590	0.639	7.285
Total	1.280	1.193	1.462	1.350	1.491	1.483	1.424	1.464	1.396	1.475	1.362	1.391	16.770
New Haven Line Ridership - Commutation	1.833	1.724	2.107	1.845	1.998	2.034	1.798	1.932	1.858	2.094	1.887	1.784	22.894
New Haven Line Ridership - Non-Commutation	1.307	1.179	1.440	1.426	1.598	1.625	1.650	1.597	1.487	1.473	1.499	1.652	17.933
Total	3.140	2.903	3.546	3.271	3.596	3.659	3.448	3.530	3.345	3.568	3.386	3.436	40.827
Total Commutation (East of Hudson)	3.969	3.758	4.569	4.010	4.318	4.375	3.876	4.178	4.010	4.509	4.072	3.895	49.537
Total Non-Commutation (East of Hudson)	2.670	2.391	2.922	2.883	3.253	3.246	3.310	3.203	3.049	3.031	3.007	3.291	36.255
Total Ridership (East of Hudson)	6.638	6.148	7.492	6.893	7.571	7.621	7.186	7.380	7.059	7.539	7.078	7.186	85.792
West of Hudson Ridership	<u>0.134</u>	<u>0.129</u>	<u>0.156</u>	<u>0.138</u>	<u>0.152</u>	<u>0.157</u>	<u>0.151</u>	<u>0.156</u>	<u>0.148</u>	<u>0.156</u>	<u>0.144</u>	<u>0.141</u>	<u>1.763</u>
Total Ridership	6.772	6.277	7.648	7.031	7.723	7.777	7.337	7.537	7.206	7.696	7.222	7.327	87.555

MTA METRO-NORTH RAILROAD
February Financial Plan - 2017 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	4	4	4	4	4	4	4	4	4	4	4	4
Labor Relations	17	18	18	18	18	18	18	18	18	18	18	18
Safety	54	54	54	54	54	54	58	58	58	58	58	58
Security	21	22	24	24	26	26	26	26	26	26	26	26
Office of the Executive VP	10	10	10	10	10	10	10	10	10	10	10	10
Corporate & Public Affairs	18	18	18	18	18	18	18	18	18	18	19	19
Customer Service	64	64	64	64	64	64	66	66	66	66	66	68
Legal	18	18	18	18	18	18	19	19	19	19	19	19
Claims	13	13	13	13	13	13	13	13	13	13	13	14
Environmental Compliance & Svce	7	8	8	8	8	8	8	8	8	8	8	8
VP Human Resources	49	49	49	49	49	49	49	49	49	49	49	48
Training	89	95	98	98	98	98	98	98	98	98	98	98
Employee Relations & Diversity	6	6	5	5	5	5	5	5	5	6	6	6
VP Planning	2	2	2	2	2	2	2	2	2	2	2	2
Operations Planning & Analysis	22	22	22	22	22	22	22	22	22	22	22	22
Capital Planning & Programming	17	17	18	18	18	18	18	18	18	18	18	18
Long Range Planning	8	8	8	8	8	8	8	8	8	8	8	8
VP Finance & Info Systems	6	6	6	8	8	8	8	8	8	9	9	9
Controller	76	76	80	80	80	83	83	83	84	84	84	81
Budget	22	22	21	21	21	22	23	23	23	23	23	23
Procurement & Material Management	33	33	33	33	33	33	41	41	41	41	41	37
Total Administration	556	565	573	575	577	582	597	597	598	600	601	596
Operations												
Operations Admin	61	66	68	68	69	70	72	72	72	72	72	72
Transportation	1,570	1,588	1,596	1,624	1,620	1,634	1,636	1,648	1,621	1,639	1,634	1,510
Customer Service	316	316	316	316	316	316	317	317	317	317	317	330
Metro-North West	28	28	31	31	31	31	31	31	31	31	31	46
Total Operations	1,975	1,999	2,010	2,038	2,035	2,051	2,056	2,067	2,041	2,059	2,054	1,958
Maintenance												
Maintenance of Equipment	1,651	1,651	1,661	1,663	1,664	1,623	1,644	1,645	1,650	1,665	1,665	1,764
Maintenance of Way	2,153	2,186	2,219	2,239	2,248	2,277	2,313	2,329	2,332	2,348	2,344	2,392
Procurement & Material Mgmt	124	124	124	124	124	124	129	129	129	129	129	129
Total Maintenance	3,928	3,961	4,004	4,026	4,036	4,024	4,086	4,103	4,111	4,142	4,138	4,285
Engineering/Capital												
Construction Management	43	43	43	43	43	43	43	43	43	43	43	43
Engineering & Design	83	84	84	86	86	86	88	88	88	88	88	84
Total Engineering/Capital	126	127	127	129	129	129	131	131	131	131	131	127
Total Positions	6,585	6,652	6,714	6,768	6,777	6,786	6,870	6,898	6,881	6,932	6,924	6,966
<i>Non-Reimbursable</i>	6,042	6,091	6,030	5,950	5,945	5,958	6,053	6,089	6,051	6,118	6,129	6,245
<i>Reimbursable</i>	543	561	684	819	832	828	817	809	830	814	795	721
<i>Total Full-Time</i>	6,584	6,651	6,713	6,767	6,776	6,785	6,869	6,897	6,880	6,931	6,923	6,965
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan - 2017 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	174	182	188	188	188	190	196	196	197	197	197	176
Professional, Technical, Clerical	382	383	385	387	389	392	401	401	401	403	404	420
Operational Hourlies												
Total Administration	556	565	573	575	577	582	597	597	598	600	601	596
Operations												
Managers/Supervisors	238	239	239	239	239	239	241	240	240	240	240	233
Professional, Technical, Clerical	185	191	193	193	194	195	196	196	196	196	196	200
Operational Hourlies	1,552	1,569	1,578	1,606	1,602	1,617	1,619	1,631	1,605	1,623	1,618	1,525
Total Operations	1,975	1,999	2,010	2,038	2,035	2,051	2,056	2,067	2,041	2,059	2,054	1,958
Maintenance												
Managers/Supervisors	592	588	586	584	580	561	564	560	560	555	549	717
Professional, Technical, Clerical	508	508	519	522	524	529	538	538	540	541	541	554
Operational Hourlies	2,828	2,865	2,899	2,920	2,932	2,934	2,984	3,005	3,011	3,046	3,048	3,014
Total Maintenance	3,928	3,961	4,004	4,026	4,036	4,024	4,086	4,103	4,111	4,142	4,138	4,285
Engineering/Capital												
Managers/Supervisors	45	45	45	46	46	46	46	46	46	46	46	44
Professional, Technical, Clerical	81	82	82	83	83	83	85	85	85	85	85	83
Operational Hourlies												
Total Engineering/Capital	126	127	127	129	129	129	131	131	131	131	131	127
Public Safety												
Managers/Supervisors												
Professional, Technical, Clerical												
Operational Hourlies												
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	1,049	1,054	1,058	1,057	1,053	1,036	1,047	1,042	1,043	1,038	1,032	1,170
Professional, Technical, Clerical	1,156	1,164	1,179	1,185	1,190	1,199	1,220	1,220	1,222	1,225	1,226	1,257
Operational Hourlies	4,380	4,434	4,477	4,526	4,534	4,551	4,603	4,636	4,616	4,669	4,666	4,539
Total Positions	6,585	6,652	6,714	6,768	6,777	6,786	6,870	6,898	6,881	6,932	6,924	6,966

[THIS PAGE INTENTIONALLY LEFT BLANK]

**MTA Headquarters
and
Inspector General**

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2016 Final Estimate, 2017 Adopted Budget and the Financial Plan for 2017-2020. The adopted budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2016, as well as other technical adjustments.

The technical adjustments now included in the February Financial Plan are presented on the included reconciliations from the December Plan and described below:

- Transfer management of mobile devices, including support, to MTA Information Technology from Metro-North Railroad, resulting in an increase of one position and approximately \$1.0 million in annual expenses.
- Net increase of \$5.7 million in 2017, providing local matching funds for a Federal Railroad Administration grant for safety work at MTA Long Island Rail Road and MTA Metro-North Railroad grade crossings. Also, additional funding is provided in support of the 'Don't Block the Box' Initiative, improving commuter railroad grade crossings. Costs are estimated at \$2.8 million in 2017, and \$1.2 million in 2018.
- Effective January 2017, non-core Agency procurement functions will be consolidated into a centralized organizational structure at MTA Headquarters (HQ). This consolidation is expected to yield contract savings and other efficiency savings. The Plan has captured some preliminary contract savings. The February Plan reflects a shift of 74 authorized positions from the Agencies in support of this centralized operation. It is expected that all related positions will be transferred during the first six months of 2017. For the monthly reporting of expenses and positions, the Plan assumes an effective shift date of April 1, 2017. This is the projected median transfer date, with half of the transfers presumed to take place by then; thereby approximating average expense and headcount levels over the first six months of 2017. While the labor cost of these employees will be assumed by HQ, they are expected to be billed back and expensed within each Agencies' Professional Services.
- Funds Maintenance and Other Operating costs associated with Gowanus Expressway High Occupancy Vehicle lanes.
- Other Plan adjustments are made to: MTA Information Technology; MTA Police Department; and fuel.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount data based on the 2017 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA HEADQUARTERS
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	2,781	(\$664.262)	2,861	(\$824.548)	2,865	(\$784.910)	2,889	(\$796.345)	2,943	(\$820.828)
<i>Technical Adjustments:</i>										
Transfer of mobile technology responsibility from MNR to MTAHQ / MTA IT			(1)	(\$1.596)	(1)	(\$1.633)	(1)	(\$1.673)	(1)	(\$1.716)
Safety Grant matching funds				(5.651)						
Sub-Total Technical Adjustments	-	\$0.000	(1)	(\$7.247)	(1)	(\$1.633)	(1)	(\$1.673)	(1)	(\$1.716)
<i>MTA Plan Adjustments:</i>										
2017 Fare/Toll Increase										
MTA Re-estimates:										
Procurement Consolidation			(74)		(74)		(74)		(74)	
Con Edison Rate Case										
Fuel Re-estimates	0.006		(0.029)		(0.021)		(0.007)		(0.015)	
Social Media										
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"	(2.800)		(1.200)							
IT Adjustments	1.518		1.518		4.623					
MTA Police Adjustments			2.396							
Gowanus HOV Maintenance			(1.400)		(1.400)		(1.400)		(1.400)	
Other:										
Sub-Total MTA Plan Adjustments	0	(\$1.276)	(74)	\$1.285	(74)	\$3.202	(74)	(\$1.407)	(74)	(\$1.415)
2017 February Financial Plan: Net Surplus/(Deficit)	2,781	(\$665.538)	2,936	(\$830.509)	2,940	(\$783.340)	2,964	(\$799.425)	3,018	(\$823.959)

MTA HEADQUARTERS
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	137	\$0.000	137	\$0.000	137	\$0.000	137	\$0.000	137	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

MTA Plan Adjustments:

2017 Fare/Toll Increase

MTA Re-estimates:

Procurement Consolidation

Con Edison Rate Case

Fuel Re-estimates

Social Media

NYPA LED Lighting Initial Design

Safety Department - "Don't Block the Box"

IT Adjustments

MTA Police Adjustments

Gowanus HOV Maintenance

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

2017 February Financial Plan: Net Surplus/(Deficit)	137	\$0.000	137	\$0.000	137	\$0.000	137	\$0.000	137	\$0.000
--	------------	----------------	------------	----------------	------------	----------------	------------	----------------	------------	----------------

MTA HEADQUARTERS
February Financial Plan 2017 - 2020
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	2016		2017		Favorable/(Unfavorable) 2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	2,918	(\$499.571)	2,998	(\$592.548)	3,002	(\$433.595)	3,026	(\$508.150)	3,080	(\$511.451)
Technical Adjustments:										
Transfer of mobile technology responsibility from MNR to MTAHQ / MTA IT Safety Grant matching funds (net)			(1)	(\$1.596)	(1)	(\$1.633)	(1)	(\$1.673)	(1)	(\$1.716)
				(5.651)						
Sub-Total Technical Adjustments	0	\$0.000	(1)	(\$7.247)	(1)	(\$1.633)	(1)	(\$1.673)	(1)	(\$1.716)
MTA Plan Adjustments:										
2017 Fare/Toll Increase										
MTA Re-estimates:										
Procurement Consolidation			(74)		(74)		(74)		(74)	
Con Edison Rate Case										
Fuel Re-estimates	0.006		(0.029)		(0.021)		(0.007)		(0.015)	
Social Media										
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"	(2.800)		(1.200)		4.623		(1.400)		(1.400)	
IT Adjustments	1.518		1.518							
MTA Police Adjustments					2.396					
Gowanus HOV Maintenance			(1.400)		(1.400)		(1.400)		(1.400)	
Other:										
Sub-Total MTA Plan Adjustments	0	(\$1.276)	(74)	\$1.285	(74)	\$3.202	(74)	(\$1.407)	(74)	(\$1.415)
2017 February Financial Plan: Net Surplus/(Deficit)	2,918	(\$500.847)	3,073	(\$598.510)	3,077	(\$432.026)	3,101	(\$511.230)	3,155	(\$514.582)

MTA HEADQUARTERS
February Financial Plan 2017-2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2016	2017			
	Final	Adopted			
	<u>Estimate</u>	<u>Budget</u>	2018	2019	2020
Operating Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	54.037	49.374	48.084	50.007	52.007
Advertising	-	-	-	-	-
Other	<u>3.208</u>	<u>9.618</u>	<u>4.031</u>	<u>4.072</u>	<u>4.173</u>
Total Other Operating Revenue	\$57.245	\$58.993	\$52.115	\$54.079	\$56.180
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$57.245	\$58.993	\$52.115	\$54.079	\$56.180
Operating Expenses					
<u>Labor:</u>					
Payroll	\$260.056	\$277.839	\$286.270	\$294.359	\$302.166
Overtime	9.055	7.401	7.522	7.631	7.741
Health and Welfare	47.334	56.205	59.622	62.988	66.457
OPEB Current Payment	12.820	13.705	14.020	14.637	15.281
Pensions	69.994	71.370	74.286	77.348	79.560
Other Fringe Benefits	25.064	28.575	29.533	30.392	31.151
GASB Account	-	-	-	-	-
Reimbursable Overhead	(84.249)	(87.992)	(88.700)	(88.240)	(88.178)
Total Labor Expenses	\$340.074	\$367.102	\$382.553	\$399.116	\$414.178
<u>Non-Labor:</u>					
Electric Power	\$7.180	\$6.812	\$6.490	\$6.639	\$7.079
Fuel	0.969	1.683	1.723	1.752	1.942
Insurance	4.873	5.108	5.334	5.503	5.774
Claims	3.112	2.518	2.463	2.475	2.419
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	72.965	100.788	88.889	90.465	93.165
Professional Service Contracts	173.896	231.684	163.035	156.330	157.613
Materials & Supplies	0.832	0.204	0.266	0.309	0.364
<u>Other Business Expenses</u>					
MTA Internal Subsidy	12.300	12.300	12.300	12.300	12.300
Other	<u>6.947</u>	<u>9.492</u>	<u>9.528</u>	<u>9.209</u>	<u>10.296</u>
Total Other Business Expenses	19.247	21.792	21.828	21.509	22.596
Total Non-Labor Expenses	\$283.075	\$370.589	\$290.028	\$281.982	\$287.952
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$623.149	\$737.691	\$672.581	\$681.097	\$702.130
Depreciation	\$30.296	\$50.679	\$59.526	\$65.210	\$67.746
OPEB Liability Adjustment	79.538	105.532	107.748	112.597	117.663
GASB 68 Pension Expense Adjustment	(10.200)	(4.400)	(4.400)	(5.400)	(7.400)
Environmental Remediation	-	-	-	-	-
Total Expenses	\$722.783	\$889.502	\$835.455	\$853.504	\$880.139
Surplus/(Deficit)	(\$665.538)	(\$830.509)	(\$783.340)	(\$799.425)	(\$823.959)

MTA HEADQUARTERS
February Financial Plan 2017-2020
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE					
	2016 Final <u>Estimate</u>	2017 Adopted <u>Budget</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>	-	-	-	-	-
Rental Income	-	-	-	-	-
Advertising	-	-	-	-	-
Other	-	-	-	-	-
Total Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	138.758	127.256	125.081	118.890	112.903
Total Revenue	\$138.758	\$127.256	\$125.081	\$118.890	\$112.903
Expenses					
<u>Labor:</u>					
Payroll	\$4.548	\$6.153	\$6.241	\$6.331	\$6.427
Overtime	9.366	4.900	2.858	2.815	2.771
Health and Welfare	0.701	1.019	1.036	1.074	1.113
OPEB Current Payment	-	-	-	-	-
Pensions	0.730	0.938	0.983	1.018	1.052
Other Fringe Benefits	0.367	0.479	0.488	0.497	0.507
GASB Account	-	-	-	-	-
Reimbursable Overhead	84.249	87.992	88.700	88.240	88.178
Total Labor Expenses	\$99.962	\$101.481	\$100.306	\$99.976	\$100.047
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.010	0.021	0.021	0.022	0.022
Professional Service Contracts	38.702	25.628	24.625	18.761	12.698
Materials & Supplies	-	-	-	-	-
<u>Other Business Expenses</u>	-	-	-	-	-
<u>MTA Internal Subsidy</u>	-	-	-	-	-
Other	0.084	0.126	0.129	0.132	0.135
Total Other Business Expenses	0.084	0.126	0.129	0.132	0.135
Total Non-Labor Expenses	\$38.796	\$25.775	\$24.775	\$18.915	\$12.856
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$138.758	\$127.256	\$125.081	\$118.890	\$112.903
Depreciation	-	-	-	-	-
Total Expenses	\$138.758	\$127.256	\$125.081	\$118.890	\$112.903
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2017-2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	54.037	49.374	48.084	50.007	52.007
Data Center Billings	-	-	-	-	-
Other	3.208	9.618	4.031	4.072	4.173
Total Other Operating Revenue	\$57.245	\$58.993	\$52.115	\$54.079	\$56.180
Capital and Other Reimbursements	138.758	127.256	125.081	118.890	112.903
Total Revenue	\$196.003	\$186.248	\$177.196	\$172.970	\$169.083
Expenses					
<u>Labor:</u>					
Payroll	\$264.603	\$283.991	\$292.511	\$300.691	\$308.593
Overtime	18.421	12.301	10.380	10.447	10.512
Health and Welfare	48.036	57.224	60.658	64.062	67.570
OPEB Current Payment	12.820	13.705	14.020	14.637	15.281
Pensions	70.724	72.308	75.269	78.366	80.611
Other Fringe Benefits	25.432	29.054	30.021	30.889	31.658
GASB Account	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$440.036	\$468.583	\$482.860	\$499.091	\$514.225
<u>Non-Labor:</u>					
Electric Power	\$7.180	\$6.812	\$6.490	\$6.639	\$7.079
Fuel	0.969	1.683	1.723	1.752	1.942
Insurance	4.873	5.108	5.334	2.503	2.774
Claims	3.112	2.518	2.463	2.475	2.419
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	72.975	100.809	88.910	90.487	93.187
Professional Service Contracts	212.598	257.312	187.661	175.091	170.312
Materials & Supplies	0.832	0.204	0.266	0.309	0.364
<u>Other Business Expenses</u>					
MTA Internal Subsidy	12.300	12.300	12.300	12.300	12.300
Other Business Expenses	7.031	9.618	9.656	9.341	10.431
Total Other Business Expenses	19.331	21.918	21.956	21.641	22.731
Total Non-Labor Expenses	\$321.871	\$396.364	\$314.803	\$300.897	\$300.808
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$761.907	\$864.947	\$797.662	\$799.988	\$815.033
Depreciation	\$30.296	\$50.679	\$59.526	\$65.210	\$67.746
OPEB Liability Adjustment	79.538	105.532	107.748	112.597	117.663
GASB 68 Pension Expense Adjustment	(10.200)	(4.400)	(4.400)	(5.400)	(7.400)
Environmental Remediation	-	-	-	-	-
Total Expenses	\$861.541	\$1,016.758	\$960.536	\$972.395	\$993.042
Net Surplus/(Deficit)	(\$665.538)	(\$830.509)	(\$783.340)	(\$799.425)	(\$823.959)

MTA HEADQUARTERS
February Financial Plan 2017-2020
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2016	2017			
	Final	Adopted			
	Estimate	Budget	2018	2019	2020
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	54.049	49.374	48.084	50.007	52.007
Advertising	154.064	159.315	163.927	168.674	173.559
Other	2.887	9.618	104.627	8.978	23.663
Total Other Operating Revenue	211.000	218.308	316.638	227.659	249.230
Capital and Other Reimbursements	138.758	127.256	125.081	118.890	112.903
Total Receipts	\$349.758	\$345.563	\$441.719	\$346.550	\$362.133
Expenditures					
<u>Labor:</u>					
Payroll	\$258.701	\$277.491	\$286.011	\$294.191	\$302.093
Overtime	18.421	12.301	10.380	10.447	10.512
Health and Welfare	48.368	56.059	59.468	62.872	66.380
OPEB Current Payment	12.820	13.705	14.020	14.637	15.281
Pensions	68.269	71.023	73.876	76.961	79.175
Other Fringe Benefits	26.159	29.054	30.021	30.889	31.658
GASB Account	0.000	0.000	0.063	0.187	0.315
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$432.739	\$459.633	\$473.840	\$490.183	\$505.414
<u>Non-Labor:</u>					
Electric Power	\$6.844	\$6.812	\$6.490	\$6.639	\$7.079
Fuel	1.097	1.683	1.723	1.752	1.942
Insurance	5.260	5.085	5.309	2.476	2.745
Claims	3.112	2.518	2.463	2.475	2.419
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	71.866	97.899	85.953	87.487	90.087
Professional Service Contracts	211.193	250.870	181.370	169.191	164.712
Materials & Supplies	0.813	0.204	0.266	0.309	0.364
<u>Other Business Expenses</u>					
MTA Internal Subsidy	12.300	12.300	12.300	12.300	12.300
Other Business Expenses	21.732	17.031	13.890	13.019	9.851
Total Other Business Expenses	34.032	29.331	26.190	25.319	22.151
Total Non-Labor Expenditures	\$334.217	\$394.402	\$309.764	\$295.648	\$291.499
<u>Other Expenditure Adjustments:</u>					
Capital	\$83.649	\$90.038	\$90.141	\$71.949	\$79.801
Total Other Expenditure Adjustments	\$83.649	\$90.038	\$90.141	\$71.949	\$79.801
Total Expenditures	\$850.605	\$944.073	\$873.744	\$857.780	\$876.714
Net Cash Surplus/(Deficit)	(\$500.847)	(\$598.510)	(\$432.026)	(\$511.230)	(\$514.582)

MTA HEADQUARTERS
February Financial Plan 2017-2020
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	0.011	-	-	-	-
Advertising	154.064	159.315	163.927	168.674	173.559
Other	(0.321)	0.000	100.596	4.906	19.490
Total Other Operating Revenue	\$153.755	\$159.315	\$264.523	\$173.580	\$193.049
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$153.755	\$159.315	\$264.523	\$173.580	\$193.049
Expenditures					
<u>Labor:</u>					
Payroll	\$5.902	\$6.500	\$6.500	\$6.500	\$6.500
Overtime	0.000	-	-	-	-
Health and Welfare	(0.333)	1.165	1.190	1.190	1.190
OPEB Current Payment	(0.000)	0.000	0.000	0.000	0.000
Pensions	2.455	1.285	1.393	1.405	1.436
Other Fringe Benefits	(0.727)	0.000	0.000	0.000	0.000
GASB Account	0.000	0.000	(0.063)	(0.187)	(0.315)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$7.297	\$8.950	\$9.020	\$8.908	\$8.811
<u>Non-Labor:</u>					
Electric Power	\$0.336	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.128)	-	-	-	-
Insurance	(0.386)	0.023	0.025	0.027	0.029
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	1.109	2.910	2.957	3.000	3.100
Professional Service Contracts	1.405	6.442	6.291	5.900	5.600
Materials & Supplies	0.020	-	-	-	-
<u>Other Business Expenses</u>					
MTA Internal Subsidy	-	-	-	-	-
Other Business Expenses	(14.701)	(7.413)	(4.234)	(3.678)	0.580
Total Other Business Expenses	(14.701)	(7.413)	(4.234)	(3.678)	0.580
Total Non-Labor Expenditures	(\$12.346)	\$1.962	\$5.039	\$5.249	\$9.309
<u>Other Expenditure Adjustments:</u>					
Capital	(\$83.649)	(\$90.038)	(\$90.141)	(\$71.949)	(\$79.801)
Total Other Expenditure Adjustments	(\$83.649)	(\$90.038)	(\$90.141)	(\$71.949)	(\$79.801)
Total Cash Conversion Adjustments before Depreciation and GASB Adjs.					
	\$65.057	\$80.189	\$188.441	\$115.788	\$131.368
Depreciation Adjustment	\$30.296	\$50.679	\$59.526	\$65.210	\$67.746
OPEB Liability Adjustment	79.538	105.532	107.748	112.597	117.663
GASB 68 Pension Expense Adjustment	(10.200)	(4.400)	(4.400)	(5.400)	(7.400)
Environmental Remediation	-	-	-	-	-
Total Cash Conversion Adjustments	\$164.691	\$232.000	\$351.315	\$288.195	\$309.377

**MTA Headquarters
2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime**
(\$ in millions)

<i>NON-REIMBURSABLE OVERTIME</i>	Total		
	Hours	\$	%
<u>Scheduled Service</u>	0	\$0.000	0.0%
<u>Unscheduled Service</u>	0	0.000	0.0%
<u>Programmatic/Routine Maintenance</u>	0	0.000	0.0%
<u>Unscheduled Maintenance</u>	0	0.000	0.0%
<u>Vacancy/Absentee Coverage</u>	40,920	2.100	28.4%
<u>Weather Emergencies</u>	0	0.000	0.0%
<u>Safety/Security/Law Enforcement</u>	78,349	4.021	54.3%
<u>Other</u>	33,170	1.280	17.3%
Subtotal	152,439	\$7.401	100.0%
<i>REIMBURSABLE OVERTIME</i>	95,444	\$4.900	
TOTAL OVERTIME	247,883	\$12.301	

¹ Other & reimbursable budget includes PTE \$'s only. Does not include hours.

MTA HEADQUARTERS
February Financial Plan 2017 - 2020
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Office of Chairman	6	6	6	6	6
Chief Operating Officer	2	2	2	2	2
Govt Affairs & Community Relat	1	1	1	1	1
Agency Operations & Initiative	2	2	2	2	2
Chief Safety Officer	12	12	12	12	12
Office of Counselor to the Chairman	2	2	2	2	2
Office of Chief of Staff	7	7	7	7	7
Federal Affairs	1	1	1	1	1
Intergovernmental Relations	5	5	5	5	5
Spec. Project Develop/Planning	8	8	8	8	8
Corporate Account	4	4	4	4	4
Human Resources	31	31	31	31	31
PCAC	5	5	5	5	5
Labor Relations					
Office of Labor Relations	13	14	14	14	14
Labor Relations	13	14	14	14	14
General Counsel					
Office of Ded General Counsel	37	37	37	37	37
Record Management	2	2	2	2	2
General Counsel	39	39	39	39	39
Office of Diversity					
Office of Diversity	2	2	2	2	2
Office of Civil Rights	14	14	14	14	14
Office of Diversity	16	16	16	16	16
Corporate & Internal Communications					
Office of DED Corp. Affairs and Comm.	1	1	1	1	1
Marketing	11	11	11	11	11
Corporate & Internal Communications	12	12	12	12	12
Chief Financial Officer					
Office of Chief Financial Officer	4	4	4	4	4
Comptroller's Office	23	23	23	23	23
Management & Budget	23	23	23	23	23
Strategic Initiatives	9	9	9	9	9
Chief Financial Officer	59	59	59	59	59
Capital Programs					
Environmental, Sustainability & Compliance	6	6	6	6	6
New Fare Payment System	21	21	21	21	21
Capital Programs	27	27	27	27	27
Total MTA HQ, Policy & Oversight	252	253	253	253	253

MTA HEADQUARTERS
February Financial Plan 2017 - 2020
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
MTA Consolidated Functions					
External Communication	15	15	15	15	15
Audit	85	85	85	85	85
Office of Diversity - MWDBE/ DBE Contract Integrity	16	16	16	16	16
Pensions	63	63	63	63	63
Occupational Health & Safety	17	17	17	17	17
General Counsel/Compliance					
Compliance	10	10	10	10	10
Chief Financial Officer					
Director of Finance	6	6	6	6	6
Treasury	18	18	18	18	18
Risk and Insurance Management	23	23	23	23	23
Real Estate	71	72	72	72	72
Procurement	0	109	109	109	109
Information Technology	1,100	1,127	1,131	1,135	1,135
Chief Financial Officer	1,218	1,355	1,359	1,363	1,363
Capital Programs					
Office of Capital Programs	1	1	1	1	1
Construction Oversight	5	5	5	5	5
Federal Policy	1	1	1	1	1
Enterprise Asset Management	9	9	9	9	9
Capital Program Management	15	15	15	15	15
Capital Program Funding	11	11	11	11	11
Total Capital Programs	42	42	42	42	42
Corporate and Internal Communications					
Internal Communications	3	3	3	3	3
Arts for Transit	8	8	8	8	8
Transit Museum Operations	13	13	13	13	13
Retail Operations	5	5	5	5	5
Corporate and Internal Communications	29	29	29	29	29
Total MTA Consolidated Functions	1,495	1,632	1,636	1,640	1,640
Business Service Center	359	317	317	317	317
Public Safety	812	871	871	891	945
Baseline Total Positions	2,918	3,073	3,077	3,101	3,155
<i>Non-Reimbursable</i>	2,781	2,936	2,940	2,964	3,018
<i>Reimbursable</i>	137	137	137	137	137
<i>Full-Time</i>	2,918	3,073	3,077	3,101	3,155
<i>Full-Time Equivalents</i>	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan 2017 - 2020
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Managers/Supervisors	481	482	482	482	482
Professional, Technical, Clerical	1,625	1,720	1,724	1,728	1,728
Operational Hourlies	-	-	-	-	-
Total Administration	2,106	2,202	2,206	2,210	2,210
Operations					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Operations	-	-	-	-	-
Maintenance					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Maintenance	-	-	-	-	-
Engineering/Capital					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	-	-	-	-	-
Public Safety					
Managers/Supervisors	157	157	157	157	171
Professional, Technical, Clerical	79	79	79	79	80
Operational Hourlies (Uniformed)	576	635	635	655	694
Total Public Safety	812	871	871	891	945
Total Positions					
Managers/Supervisors	638	639	639	639	653
Professional, Technical, Clerical	1,704	1,799	1,803	1,807	1,808
Operational Hourlies	576	635	635	655	694
Total Positions	2,918	3,073	3,077	3,101	3,155

MTA HEADQUARTERS
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue													
<u>Other Operating Revenue</u>													
Rental Income	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.243	49.374
Advertising Revenue													-
Other	0.331	0.331	0.331	0.331	1.037	1.743	1.743	1.743	1.037	0.331	0.331	0.331	9.618
Total Other Operating Revenue	4.434	4.434	4.434	4.434	5.140	5.846	5.846	5.846	5.140	4.434	4.434	4.574	58.993
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$4.434	\$4.434	\$4.434	\$4.434	\$5.140	\$5.846	\$5.846	\$5.846	\$5.140	\$4.434	\$4.434	\$4.574	\$58.993
Operating Expenses													
<u>Labor:</u>													
Payroll	\$26.622	\$22.392	\$22.398	\$22.974	\$22.412	\$22.423	\$24.730	\$22.443	\$22.449	\$23.186	\$22.624	\$23.187	\$277.839
Overtime	0.694	0.574	0.519	0.526	0.650	0.633	0.724	0.721	0.550	0.527	0.539	0.743	7.401
Health and Welfare	4.693	4.682	4.682	4.682	4.682	4.682	4.693	4.682	4.681	4.682	4.682	4.682	56.205
OPEB Current Payment	0.366	0.366	2.717	0.366	0.366	2.717	0.366	0.366	2.717	0.366	0.366	2.627	13.705
Pensions	3.229	3.230	11.431	3.231	3.231	11.436	3.231	3.231	11.447	3.149	3.149	11.377	71.370
Other Fringe Benefits	2.566	2.426	2.426	2.427	2.426	2.425	2.559	2.388	2.347	2.286	2.199	2.099	28.575
Reimbursable Overhead	(7.333)	(7.333)	(7.333)	(7.333)	(7.333)	(7.333)	(7.333)	(7.333)	(7.333)	(7.333)	(7.333)	(7.333)	(87.992)
Total Labor Expenses	\$30.836	\$26.336	\$36.839	\$26.873	\$26.434	\$36.983	\$28.970	\$26.498	\$36.859	\$26.863	\$26.226	\$37.383	\$367.102
<u>Non-Labor:</u>													
Electric Power	\$0.352	\$0.414	\$0.403	\$0.401	\$0.646	\$0.779	\$0.858	\$0.885	\$0.593	\$0.503	\$0.487	\$0.490	\$6.812
Fuel	0.078	0.068	0.065	0.072	0.173	0.178	0.173	0.173	0.173	0.173	0.173	0.181	1.683
Insurance	0.269	0.385	0.648	0.430	0.318	0.552	0.366	0.315	0.597	0.315	0.315	0.597	5.108
Claims	0.222	0.076	0.442	0.076	0.076	0.442	0.076	0.076	0.442	0.076	0.076	0.441	2.518
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	8.102	7.425	7.952	7.967	8.845	8.656	8.757	8.687	8.594	8.511	8.602	8.690	100.788
Professional Service Contracts	6.552	9.242	10.012	12.704	25.496	24.452	26.053	22.064	21.606	23.029	28.589	21.885	231.684
Materials & Supplies	0.005	0.005	0.008	0.030	0.019	0.022	0.019	0.023	0.020	0.017	0.019	0.017	0.204
<u>Other Business Expenses</u>													
MTA Internal Subsidy	5.300	-	-	7.000	-	-	-	-	-	-	-	-	12.300
Other	0.668	0.505	0.658	0.625	0.804	0.934	0.843	0.796	0.791	0.798	1.222	0.848	9.492
Total Other Business Expenses	5.966	0.504	0.657	7.623	0.802	0.933	0.841	0.794	0.789	0.796	1.220	0.846	21.771
Total Non-Labor Expenses	\$21.549	\$18.120	\$20.188	\$29.303	\$36.378	\$36.016	\$37.145	\$33.020	\$32.817	\$33.422	\$39.483	\$33.150	\$370.589
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$52.386	\$44.457	\$57.027	\$56.176	\$62.812	\$72.999	\$66.115	\$59.518	\$69.676	\$60.286	\$65.709	\$70.533	\$737.691
Depreciation	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.601	\$4.601	\$4.601	\$50.679
OPEB Liability Adjustment	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	105.532
GASB 68 Pension Expense Adjustment	-	-	-	-	-	-	-	-	-	-	-	(4.400)	(4.400)
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$65.277	\$57.348	\$69.918	\$69.067	\$75.703	\$85.890	\$79.007	\$72.409	\$82.567	\$73.681	\$79.104	\$79.529	\$889.502
Net Surplus/(Deficit)	(\$60.844)	(\$52.915)	(\$65.485)	(\$64.634)	(\$70.563)	(\$80.044)	(\$73.160)	(\$66.563)	(\$77.428)	(\$69.248)	(\$74.671)	(\$74.955)	(\$830.509)

MTA HEADQUARTERS
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	10.207	10.866	10.578	10.813	10.737	10.722	10.719	10.737	10.471	10.466	10.480	10.462	127.256
Total Revenue	\$10.207	\$10.866	\$10.578	\$10.813	\$10.737	\$10.722	\$10.719	\$10.737	\$10.471	\$10.466	\$10.480	\$10.462	\$127.256
Expenses													
Labor:													
Payroll	\$0.513	\$0.513	\$0.513	\$0.513	\$0.513	\$0.513	\$0.513	\$0.513	\$0.513	\$0.513	\$0.513	\$0.513	\$6.153
Overtime	0.492	0.492	0.492	0.492	0.492	0.492	0.492	0.492	0.242	0.242	0.242	0.242	4.900
Health and Welfare	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085	1.019
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.078	0.938
Other Fringe Benefits	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.040	0.038	0.034	0.033	0.479
Reimbursable Overhead	7.333	7.333	7.333	7.333	7.333	7.333	7.333	7.333	7.333	7.333	7.333	7.333	87.992
Total Labor Expenses	\$8.542	\$8.542	\$8.542	\$8.542	\$8.542	\$8.542	\$8.542	\$8.542	\$8.290	\$8.289	\$8.285	\$8.283	\$101.481
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.021
Professional Service Contracts	1.663	2.322	2.031	2.247	2.182	2.164	2.164	2.182	2.164	2.164	2.182	2.165	25.628
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Business Expenses</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
MTA Internal Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.002	0.002	0.006	0.024	0.011	0.014	0.011	0.011	0.014	0.011	0.011	0.011	0.126
Total Other Business Expenses	0.002	0.002	0.006	0.024	0.011	0.014	0.011	0.011	0.014	0.011	0.011	0.011	0.126
Total Non-Labor Expenses	\$1.665	\$2.324	\$2.036	\$2.271	\$2.195	\$2.180	\$2.177	\$2.195	\$2.180	\$2.177	\$2.195	\$2.178	\$25.775
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$10.207	\$10.866	\$10.578	\$10.813	\$10.737	\$10.722	\$10.719	\$10.737	\$10.471	\$10.466	\$10.480	\$10.462	\$127.256
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$10.207	\$10.866	\$10.578	\$10.813	\$10.737	\$10.722	\$10.719	\$10.737	\$10.471	\$10.466	\$10.480	\$10.462	\$127.256
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.243	49.374
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.331	0.331	0.331	0.331	1.037	1.743	1.743	1.743	1.037	0.331	0.331	0.331	9.618
Total Other Operating Revenue	4.434	4.434	4.434	4.434	5.140	5.846	5.846	5.846	5.140	4.434	4.434	4.574	58.993
Capital and Other Reimbursements	10.207	10.866	10.578	10.813	10.737	10.722	10.719	10.737	10.471	10.466	10.480	10.462	127.256
Total Revenue	\$14.640	\$15.299	\$15.012	\$15.247	\$15.877	\$16.568	\$16.565	\$16.583	\$15.611	\$14.899	\$14.913	\$15.035	\$186.248
Expenses													
<u>Labor:</u>													
Payroll	27.134	22.904	22.910	23.487	22.924	22.936	25.243	22.956	22.962	23.698	23.137	23.700	\$283.991
Overtime	1.186	1.066	1.010	1.018	1.142	1.124	1.216	1.213	0.792	0.769	0.781	0.985	12.301
Health and Welfare	4.778	4.767	4.767	4.767	4.767	4.767	4.778	4.767	4.766	4.767	4.767	4.767	57.224
OPeB Current Payment	0.366	0.366	2.717	0.366	0.366	2.717	0.366	0.366	2.717	0.366	0.366	2.627	13.705
Pensions	3.307	3.308	11.509	3.309	3.309	11.514	3.309	3.309	11.525	3.227	3.227	11.455	72.308
Other Fringe Benefits	2.607	2.467	2.468	2.469	2.468	2.467	2.601	2.430	2.387	2.325	2.234	2.132	29.054
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor expenses	\$39.378	\$34.878	\$45.381	\$35.415	\$34.976	\$45.525	\$37.512	\$35.040	\$45.149	\$35.152	\$34.511	\$45.667	\$468.583
<u>Non-Labor:</u>													
Electric Power	\$0.352	\$0.414	\$0.403	\$0.401	\$0.646	\$0.779	\$0.858	\$0.885	\$0.593	\$0.503	\$0.487	\$0.490	\$6.812
Fuel	0.078	0.068	0.065	0.072	0.173	0.178	0.173	0.173	0.173	0.173	0.173	0.181	1.683
Insurance	0.269	0.385	0.648	0.430	0.318	0.552	0.366	0.315	0.597	0.315	0.315	0.597	5.108
Claims	0.222	0.076	0.442	0.076	0.076	0.442	0.076	0.076	0.442	0.076	0.076	0.441	2.518
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	8.102	7.425	7.952	7.967	8.847	8.659	8.759	8.690	8.597	8.514	8.604	8.693	100.809
Professional Service Contracts	8.215	11.564	12.043	14.950	27.678	26.616	28.216	24.246	23.770	25.193	30.771	24.050	257.312
Materials & Supplies	0.005	0.005	0.008	0.030	0.019	0.022	0.019	0.023	0.020	0.017	0.019	0.017	0.204
<u>Other Business Expenses</u>													
MTA Internal Subsidy	5.300	-	-	7.000	-	-	-	-	-	-	-	-	12.300
Other	0.670	0.507	0.664	0.649	0.815	0.949	0.853	0.807	0.805	0.809	1.232	0.858	9.618
Total Other Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor expenses	\$23.214	\$20.444	\$22.224	\$31.574	\$38.573	\$38.196	\$39.322	\$35.215	\$34.997	\$35.599	\$41.678	\$35.328	\$396.364
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$62.592	\$55.322	\$67.605	\$66.989	\$73.549	\$83.721	\$76.834	\$70.255	\$80.147	\$70.751	\$76.189	\$80.995	\$864.947
Depreciation	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.601	\$4.601	\$4.601	\$50.679
OPeB Liability Adjustment	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	105.532
GASB 68 Pension Expense Adjustment	-	-	-	-	-	-	-	-	-	-	-	(4.400)	(4.400)
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$75.484	\$68.214	\$80.496	\$79.880	\$86.440	\$96.612	\$89.725	\$83.146	\$93.038	\$84.147	\$89.584	\$89.990	\$1,016.758
Net Surplus/(Deficit)	(\$60.844)	(\$52.915)	(\$65.485)	(\$64.634)	(\$70.563)	(\$80.044)	(\$73.160)	(\$66.563)	(\$77.428)	(\$69.248)	(\$74.671)	(\$74.955)	(\$830.509)

MTA HEADQUARTERS
February Financial Plan - 2017 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.103	4.243	49.374
Advertising Revenue	79.658	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	159.315
Other	0.331	0.331	0.331	0.331	1.037	1.743	1.743	1.743	1.037	0.331	0.331	0.331	9.618
Total Other Operating Revenue	84.091	11.675	11.675	11.675	12.381	13.088	13.088	13.088	12.381	11.675	11.675	11.815	218.308
Capital and Other Reimbursements	10.207	10.866	10.578	10.813	10.737	10.722	10.719	10.737	10.471	10.466	10.480	10.462	127.256
Total Receipts	\$94.298	\$22.541	\$22.253	\$22.488	\$23.118	\$23.810	\$23.806	\$23.825	\$22.852	\$22.141	\$22.155	\$22.277	\$345.563
Expenditures													
Labor:													
Payroll	\$26.134	\$23.404	\$19.660	\$22.487	\$23.924	\$21.936	\$24.243	\$23.706	\$21.962	\$23.198	\$24.137	\$22.700	\$277.491
Overtime	1.186	1.066	1.010	1.018	1.142	1.124	1.216	1.213	0.792	0.769	0.781	0.985	12.301
Health and Welfare	4.681	4.670	4.670	4.670	4.670	4.670	4.681	4.670	4.669	4.670	4.670	4.670	56.059
OPEB Current Payment	0.366	0.366	2.717	0.366	0.366	2.717	0.366	0.366	2.717	0.366	0.366	2.627	13.705
Pensions	4.671	4.672	4.743	4.673	4.673	4.747	4.673	4.673	4.759	4.591	4.591	19.555	71.023
Other Fringe Benefits	2.607	2.467	2.468	2.469	2.468	2.467	2.601	2.430	2.387	2.325	2.234	2.132	29.054
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$39.645	\$36.645	\$35.268	\$35.682	\$37.243	\$37.661	\$37.779	\$37.057	\$37.286	\$35.919	\$36.778	\$52.670	\$459.633
Non-Labor:													
Electric Power	\$0.352	\$0.414	\$0.403	\$0.401	\$0.646	\$0.779	\$0.858	\$0.885	\$0.593	\$0.503	\$0.487	\$0.490	\$6.812
Fuel	0.078	0.068	0.065	0.072	0.173	0.178	0.173	0.173	0.173	0.173	0.173	0.181	1.683
Insurance	0.264	0.385	0.648	0.424	0.318	0.552	0.360	0.315	0.597	0.309	0.315	0.597	5.085
Claims	0.222	0.076	0.442	0.076	0.076	0.442	0.076	0.076	0.442	0.076	0.076	0.441	2.518
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.602	7.675	8.202	7.634	8.514	8.325	8.456	8.387	8.293	8.181	8.271	8.359	97.899
Professional Service Contracts	7.227	11.070	12.290	15.221	27.948	26.533	28.084	24.114	23.638	23.546	29.124	22.074	250.870
Materials & Supplies	0.005	0.005	0.008	0.030	0.019	0.022	0.019	0.023	0.020	0.017	0.019	0.017	0.204
<u>Other Business Expenses</u>													
MTA Internal Subsidy	5.300	-	-	7.000	-	-	-	-	-	-	-	-	12.300
Other	1.287	1.125	1.282	1.267	1.432	1.566	1.471	1.424	1.423	1.426	1.850	1.476	17.031
Total Other Business Expenses	6.586	1.123	1.280	8.265	1.431	1.565	1.470	1.423	1.421	1.425	1.848	1.474	29.310
Total Non-Labor Expenditures	\$22.338	\$20.818	\$23.339	\$32.123	\$39.128	\$38.398	\$39.499	\$35.397	\$35.180	\$34.231	\$40.315	\$33.636	\$394.402
Other Expenditure Adjustments:													
Capital	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$90.038
Total Other Expenditure Adjustments	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$7.503	\$90.038
Total Expenditures	\$69.486	\$64.966	\$66.109	\$75.308	\$83.874	\$83.562	\$84.781	\$79.958	\$79.969	\$77.653	\$84.597	\$93.809	\$944.073
Net Cash Surplus/(Deficit)	\$24.811	(\$42.426)	(\$43.856)	(\$52.820)	(\$60.756)	(\$59.752)	(\$60.975)	(\$56.133)	(\$57.117)	(\$55.513)	(\$62.442)	(\$71.532)	(\$598.510)

MTA HEADQUARTERS
February Financial Plan - 2017 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising Revenue	79.658	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	159.315
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Operating Revenue	79.658	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	7.242	159.315
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	\$79.658	\$7.242	\$7.242	\$7.242	\$7.242	\$7.242	\$7.242	\$7.242	\$7.242	\$7.242	\$7.242	\$7.242	\$159.315
Expenditures													
<u>Labor:</u>													
Payroll	\$1.000	(\$0.500)	\$3.250	\$1.000	(\$1.000)	\$1.000	\$1.000	(\$0.750)	\$1.000	\$0.500	(\$1.000)	\$1.000	\$6.500
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	0.097	1.165
OPEB Current Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	(1.364)	(1.364)	6.766	(1.364)	(1.364)	6.766	(1.364)	(1.364)	6.766	(1.364)	(1.364)	(8.100)	1.285
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	(\$0.267)	(\$1.767)	\$10.113	(\$0.267)	(\$2.267)	\$7.863	(\$0.267)	(\$2.017)	\$7.863	(\$0.767)	(\$2.267)	(\$7.003)	\$8.950
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.006	-	-	0.006	-	-	0.006	-	-	0.006	-	-	0.023
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.500	(0.250)	(0.250)	0.333	0.333	0.333	0.303	0.303	0.303	0.333	0.333	0.333	2.910
Professional Service Contracts	0.988	0.494	(0.247)	(0.271)	(0.271)	0.083	0.132	0.132	0.132	1.647	1.647	1.976	6.442
Materials & Supplies	-	-	-	-	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>													
MTA Internal Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(7.413)
Total Other Business Expenses	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(0.618)	(7.413)
Total Non-Labor Expenditures	\$0.876	(\$0.374)	(\$1.115)	(\$0.549)	(\$0.555)	(\$0.201)	(\$0.177)	(\$0.183)	(\$0.183)	\$1.368	\$1.362	\$1.692	\$1.962
<u>Other Expenditure Adjustments:</u>													
Capital	(7.503)	(7.503)	(7.503)	(7.503)	(7.503)	(7.503)	(7.503)	(7.503)	(7.503)	(7.503)	(7.503)	(7.503)	(\$90.038)
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	(\$7.503)	(\$7.503)	(\$7.503)	(\$7.503)	(\$7.503)	(\$7.503)	(\$7.503)	(\$7.503)	(\$7.503)	(\$7.503)	(\$7.503)	(\$7.503)	(\$90.038)
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$72.763	(\$2.402)	\$8.737	(\$1.078)	(\$3.084)	\$7.400	(\$0.706)	(\$2.461)	\$7.419	\$0.339	(\$1.166)	(\$5.572)	\$80.189
Depreciation	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.097	\$4.601	\$4.601	\$4.601	\$50.679
OPEB Liability Adjustment	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	8.794	105.532
GASB 68 Pension Expense Adjustment	-	-	-	-	-	-	-	-	-	-	-	(4.400)	(4.400)
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Conversion Adjustments	\$85.655	\$10.489	\$21.629	\$11.814	\$9.808	\$20.292	\$12.186	\$10.430	\$20.311	\$13.735	\$12.229	\$3.423	\$232.000

MTA HEADQUARTERS
February Financial Plan - 2017
Adopted Budget
Overtime - Non-Reimbursable/Reimbursable Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Unscheduled Service</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Programmatic/Routine Maintenance</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Unscheduled Maintenance</u>	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Vacancy/Absentee Coverage</u>	\$ 0.202	\$ 0.160	\$ 0.141	\$ 0.144	\$ 0.187	\$ 0.180	\$ 0.212	\$ 0.211	\$ 0.152	\$ 0.144	\$ 0.148	\$ 0.218	\$2.100
<u>Weather Emergencies</u>	-	-	-	-	-	-	-	-	-	-	-	-	\$0.000
<u>Safety/Security/Law Enforcement</u>	0.386	0.307	0.271	0.275	0.357	0.346	0.406	0.404	0.291	0.276	0.284	0.418	\$4.021
<u>Other</u>	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	0.107	\$1.280
Sub-Total	\$0.694	\$0.574	\$0.519	\$0.526	\$0.650	\$0.633	\$0.724	\$0.721	\$0.550	\$0.527	\$0.539	\$0.743	\$7.401
REIMBURSABLE OVERTIME	\$0.492	\$0.492	\$0.492	\$0.492	\$0.492	\$0.492	\$0.492	\$0.492	\$0.242	\$0.242	\$0.242	\$0.242	\$4.900
TOTAL NR & R OVERTIME	\$1.186	\$1.066	\$1.010	\$1.018	\$1.142	\$1.124	\$1.216	\$1.213	\$0.792	\$0.769	\$0.781	\$0.985	\$12.301

MTA HEADQUARTERS
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of Chairman	6	6	6	6	6	6	6	6	6	6	6	6
Chief Operating Officer	2	2	2	2	2	2	2	2	2	2	2	2
Govt Affairs & Community Relat	1	1	1	1	1	1	1	1	1	1	1	1
Agency Operations & Initiative	2	2	2	2	2	2	2	2	2	2	2	2
Chief Safety Officer	12	12	12	12	12	12	12	12	12	12	12	12
Office of Counselor to the Chairman	2	2	2	2	2	2	2	2	2	2	2	2
Office of Chief of Staff	7	7	7	7	7	7	7	7	7	7	7	7
Federal Affairs	1	1	1	1	1	1	1	1	1	1	1	1
Intergovernmental Relations	5	5	5	5	5	5	5	5	5	5	5	5
Spec. Project Develop/Planning	8	8	8	8	8	8	8	8	8	8	8	8
Corporate Account	4	4	4	4	4	4	4	4	4	4	4	4
Human Resources	31	31	31	31	31	31	31	31	31	31	31	31
PCAC	5	5	5	5	5	5	5	5	5	5	5	5
Labor Relations												
Office of Labor Relations	14	14	14	14	14	14	14	14	14	14	14	14
Labor Relations	14	14	14	14	14	14	14	14	14	14	14	14
General Counsel												
Office of Ded General Counsel	37	37	37	37	37	37	37	37	37	37	37	37
Record Management	2	2	2	2	2	2	2	2	2	2	2	2
General Counsel	39	39	39	39	39	39	39	39	39	39	39	39
Office of Diversity												
Office of Diversity	2	2	2	2	2	2	2	2	2	2	2	2
Office of Civil Rights	14	14	14	14	14	14	14	14	14	14	14	14
Office of Diversity	16	16	16	16	16	16	16	16	16	16	16	16
Corporate & Internal Communications												
Office of DED Corp. Affairs and Comm. Marketing	1	1	1	1	1	1	1	1	1	1	1	1
Corporate & Internal Communications	11	11	11	11	11	11	11	11	11	11	11	11
Corporate & Internal Communications	12	12	12	12	12	12	12	12	12	12	12	12
Chief Financial Officer												
Office of Chief Financial Officer	4	4	4	4	4	4	4	4	4	4	4	4
Comptroller's Office	23	23	23	23	23	23	23	23	23	23	23	23
Management & Budget	23	23	23	23	23	23	23	23	23	23	23	23
Strategic Initiatives	9	9	9	9	9	9	9	9	9	9	9	9
Chief Financial Officer	59	59	59	59	59	59	59	59	59	59	59	59
Capital Programs												
Environmental, Sustainability & Compliance	6	6	6	6	6	6	6	6	6	6	6	6
New Fare Payment System	21	21	21	21	21	21	21	21	21	21	21	21
Capital Programs	27	27	27	27	27	27	27	27	27	27	27	27
Total MTA HQ, Policy & Oversight	253	253	253	253	253	253	253	253	253	253	253	253

February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
MTA Consolidated Functions												
External Communication	15	15	15	15	15	15	15	15	15	15	15	15
Audit	85	85	85	85	85	85	85	85	85	85	85	85
Office of Diversity - MWDBE/ DBE Contract Integrity	16	16	16	16	16	16	16	16	16	16	16	16
Pensions	63	63	63	63	63	63	63	63	63	63	63	63
Occupational Health & Safety	17	17	17	17	17	17	17	17	17	17	17	17
General Counsel/Compliance												
Compliance	10	10	10	10	10	10	10	10	10	10	10	10
Chief Financial Officer												
Director of Finance	6	6	6	6	6	6	6	6	6	6	6	6
Treasury	18	18	18	18	18	18	18	18	18	18	18	18
Risk and Insurance Management	23	23	23	23	23	23	23	23	23	23	23	23
Real Estate	73	73	73	73	73	73	73	73	73	72	72	72
Procurement	42	42	42	109	109	109	109	109	109	109	109	109
Information Technology	1,120	1,120	1,120	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127
Chief Financial Officer	1,282	1,282	1,282	1,356	1,356	1,356	1,356	1,356	1,356	1,355	1,355	1,355
Capital Programs												
Office of Capital Programs	1	1	1	1	1	1	1	1	1	1	1	1
Construction Oversight	5	5	5	5	5	5	5	5	5	5	5	5
Federal Policy	1	1	1	1	1	1	1	1	1	1	1	1
Enterprise Asset Management	9	9	9	9	9	9	9	9	9	9	9	9
Capital Program Management	15	15	15	15	15	15	15	15	15	15	15	15
Capital Program Funding	11	11	11	11	11	11	11	11	11	11	11	11
Total Capital Programs	42	42	42	42	42	42	42	42	42	42	42	42
Corporate and Internal Communications												
Internal Communications	3	3	3	3	3	3	3	3	3	3	3	3
Arts for Transit	8	8	8	8	8	8	8	8	8	8	8	8
Transit Museum Operations	13	13	13	13	13	13	13	13	13	13	13	13
Retail Operations	5	5	5	5	5	5	5	5	5	5	5	5
Corporate and Internal Communications	29	29	29	29	29	29	29	29	29	29	29	29
Total MTA Consolidated Functions												
	1,559	1,559	1,559	1,633	1,633	1,633	1,633	1,633	1,633	1,632	1,632	1,632
Business Service Center												
	317	317	317	317	317	317	317	317	317	317	317	317
Public Safety												
	869	869	869	869	869	869	869	869	869	871	871	871
Baseline Total Positions												
	2,998	2,998	2,998	3,072	3,072	3,072	3,072	3,072	3,072	3,073	3,073	3,073
<i>Non-Reimbursable</i>												
	2,861	2,861	2,861	2,935	2,935	2,935	2,935	2,935	2,935	2,936	2,936	2,936
<i>Reimbursable</i>												
	137	137	137	137	137	137	137	137	137	137	137	137
<i>Full-Time</i>												
	2,998	2,998	2,998	3,072	3,072	3,072	3,072	3,072	3,072	3,073	3,073	3,073

VI-101

MTA HEADQUARTERS
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	482	482	482	482	482	482	482	482	482	482	482	482
Professional, Technical, Clerical	1,647	1,647	1,647	1,721	1,721	1,721	1,721	1,721	1,721	1,720	1,720	1,720
Operational Hourlies												
Total Administration	2,129	2,129	2,129	2,203	2,203	2,203	2,203	2,203	2,203	2,202	2,202	2,202
Operations												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety												
Managers/Supervisors	157	157	157	157	157	157	157	157	157	157	157	157
Professional, Technical, Clerical	79	79	79	79	79	79	79	79	79	79	79	79
Operational Hourlies	633	633	633	633	633	633	633	633	633	635	635	635
Total Public Safety	869	869	869	869	869	869	869	869	869	871	871	871
Total Positions												
Managers/Supervisors	639	639	639	639	639	639	639	639	639	639	639	639
Professional, Technical, Clerical	1,726	1,726	1,726	1,800	1,800	1,800	1,800	1,800	1,800	1,799	1,799	1,799
Operational Hourlies	633	633	633	633	633	633	633	633	633	635	635	635
Total Positions	2,998	2,998	2,998	3,072	3,072	3,072	3,072	3,072	3,072	3,073	3,073	3,073

MTA Headquarters

MTA Headquarters includes four distinct components: Policy & Oversight, MTA Consolidated Functions including Information Technology and Non-Information Technology, the Business Service Center, and MTA Security.

- MTA HQ, Policy & Oversight includes MTA executive leadership and policy/oversight functions including the Chairman's Office, Chief of Staff, Office of the Chief Financial Officer, Human Resources, Labor Relations, and Corporate and Community Affairs.
- MTA Consolidated Functions includes areas where savings have been achieved through function consolidations or areas where the work can be more efficiently performed at Headquarters. Previous Plans included the consolidation of the Pension function. This Plan includes the consolidation of the Information Technology and Treasury functions. The Procurement function will be consolidated in a future Plan. As MTA consolidates functions across the Agencies, it is likely that the net budget change associated with those functions will increase Headquarters' costs, while staffing and expense levels decrease at a higher level at the Agencies.
- The Business Service Center provides shared back-office financial, payroll, procurement, and human resource services to all agencies.
- Public Safety includes the MTA Police which patrols the MTA's commuter railroads, and provides MTA-wide oversight of security and safety services. Public Safety also leads emergency preparedness, and interfaces with multiple city, state and federal law enforcement agencies.

The following table breaks out the MTA HQ expenses and personnel Budgets by these categories.

MTA HEADQUARTERS
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Major Function
(\$ in millions)

NON-REIMBURSABLE	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>MTA HQ, Policy & Oversight</u>					
Operating Revenue	\$49.192	\$52.025	\$48.084	\$50.007	\$52.007
Labor Expenses	40.227	57.111	59.501	61.516	63.672
Non-Labor Expenses	122.168	133.985	117.647	115.033	117.900
Depreciation / OPEB Obligation	84.285	108.822	110.423	114.272	117.338
Total Expenses	\$246.680	\$299.918	\$287.571	\$290.821	\$298.910
Baseline Deficit	(\$197.488)	(\$247.893)	(\$239.487)	(\$240.814)	(\$246.903)
<u>MTA Consolidated Functions</u>					
Operating Revenue	\$8.053	\$6.968	\$4.031	\$4.072	\$4.173
Labor Expenses (non-IT)	15.275	20.188	20.517	21.016	21.516
Labor Expenses (IT Transformation)	125.242	122.936	131.208	141.302	145.756
Non-Labor Expenses (non-IT)	37.192	33.418	23.029	20.020	20.683
Non-Labor Expenses (IT Transformation)	103.072	170.464	129.631	126.000	127.356
Depreciation / OPEB Obligation (non-IT)	0.782	-	-	-	-
Depreciation / OPEB Obligation (IT Transformation)	4.718	35.496	46.449	52.133	56.146
Total Expenses	\$286.281	\$382.502	\$350.834	\$360.471	\$371.457
Baseline Deficit	(\$278.228)	(\$375.534)	(\$346.803)	(\$356.399)	(\$367.284)
<u>Business Service Center</u>					
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	31.715	36.192	36.941	37.792	38.640
Non-Labor Expenses	11.291	21.139	9.337	9.553	9.697
Depreciation / OPEB Obligation	-	-	-	-	-
Total Expenses	\$43.006	\$57.331	\$46.278	\$47.345	\$48.337
Baseline Deficit	(\$43.006)	(\$57.331)	(\$46.278)	(\$47.345)	(\$48.337)
<u>Public Safety</u>					
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor Expenses	127.616	130.695	134.407	137.511	144.614
Non-Labor Expenses	9.351	11.563	10.364	11.355	12.295
Depreciation / OPEB Obligation	9.848	7.493	6.002	6.002	4.526
Total Expenses	\$146.815	\$149.751	\$150.773	\$154.868	\$161.435
Baseline Deficit	(\$146.815)	(\$149.751)	(\$150.773)	(\$154.868)	(\$161.435)

MTA HEADQUARTERS
February Financial Plan 2017 - 2020
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
MTA Consolidated Functions	407	474	475	475	475
MTA HQ, Policy & Oversight	251	253	252	252	252
Business Service Center	348	348	348	348	348
Information Technology (IT)	1,100	1,127	1,131	1,135	1,135
Public Safety	812	871	871	891	945
Total Positions	2,918	3,073	3,077	3,101	3,155
Non-Reimbursable					
MTA Consolidated Functions	270	337	338	338	338
MTA HQ, Policy & Oversight	251	253	252	252	252
Business Service Center	348	348	348	348	348
Information Technology (IT)	1,100	1,127	1,131	1,135	1,135
Public Safety	812	871	871	891	945
Reimbursable					
MTA Consolidated Functions	137	137	137	137	137
MTA HQ, Policy & Oversight					
Business Service Center	-	-	-	-	-
Information Technology (IT)					
Public Safety	-	-	-	-	-
<i>Full-Time</i>	2,918	3,073	3,077	3,101	3,155
<i>Full-Time Equivalents</i>	-	-	-	-	-

Note: Actuals reflect headcount vacancies.

[THIS PAGE INTENTIONALLY LEFT BLANK]

**MTA INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2016 Final Estimate, 2017 Adopted Budget and the Financial Plan for 2017-2020, which are 100% reimbursable. There were no adjustments to the MTA Inspector General's Adopted Budget relating to MTA adjustments that were presented in the December Plan and adopted by the Board in December 2016, and there were minor adjustments included in this plan cycle.

MTA INSPECTOR GENERAL
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	12.872	14.629	14.970	15.329	15.695
Total Revenues	\$12.872	\$14.629	\$14.970	\$15.329	\$15.695
Operating Expense					
<i>Labor:</i>					
Payroll	\$7.289	\$8.206	\$8.369	\$8.535	\$8.705
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.990	1.423	1.448	1.504	1.561
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.957	0.972	1.032	1.073	1.109
Other Fringe Benefits	0.537	0.716	0.731	0.745	0.761
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$9.773	\$11.317	\$11.581	\$11.858	\$12.137
<i>Non-Labor:</i>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.029	0.032	0.033	0.034	0.037
Insurance	0.025	0.025	0.028	0.031	0.034
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.715	2.834	2.901	2.971	3.044
Professional Services Contracts	0.206	0.291	0.296	0.301	0.307
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.123	0.129	0.131	0.134	0.137
Total Non-Labor Expenses	\$3.098	\$3.312	\$3.389	\$3.471	\$3.558
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$12.872	\$14.629	\$14.970	\$15.329	\$15.695
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2017 - 2020
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
<u>Cash Receipts and Expenditures</u>					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	12.872	14.629	14.970	15.329	15.695
Total Receipts	\$12.872	\$14.629	\$14.970	\$15.329	\$15.695
Expenditures					
<u>Labor:</u>					
Payroll	\$7.289	\$8.206	\$8.369	\$8.535	\$8.705
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.990	1.423	1.448	1.504	1.561
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.957	0.972	1.032	1.073	1.109
Other Fringe Benefits	0.537	0.716	0.731	0.745	0.761
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$9.773	\$11.317	\$11.581	\$11.858	\$12.137
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.029	0.032	0.033	0.034	0.037
Insurance	0.025	0.025	0.028	0.031	0.034
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.715	2.834	2.901	2.971	3.044
Professional Services Contracts	0.206	0.291	0.296	0.301	0.307
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.123	0.129	0.131	0.134	0.137
Subtotal Non-Labor Expenditures	\$3.098	\$3.312	\$3.389	\$3.471	\$3.558
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$12.872	\$14.629	\$14.970	\$15.329	\$15.695
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2017 - 2020
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Subtotal Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2017 - 2020
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Office of the Inspector General	86	86	86	86	86
Total Administration	86	86	86	86	86
Total Positions	86	86	86	86	86
<i>Non-Reimbursable</i>	-	-	-	-	-
<i>Reimbursable</i>	86	86	86	86	86
<i>Total Full-Time</i>	86	86	86	86	86
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

[THIS PAGE INTENTIONALLY LEFT BLANK]

**First Mutual Transportation Assurance Co.
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2016 Final Estimate, 2017 Adopted Budget and the Financial Plan for 2017-2020.

The attached also includes schedules detailing the monthly allocation of financial data based on the 2017 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	0	\$18.539	0	\$17.727	0	\$22.159	0	\$25.559	0	\$30.801
<i>Technical Adjustments:</i>	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2017 February Financial Plan: Net Surplus/(Deficit)	0	\$18.539	0	\$17.727	0	\$22.159	0	\$25.559	0	\$30.801

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2017 - 2020
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>Technical Adjustments:</i>	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000	-	\$0.000
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2017 February Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	10.350	10.621	10.870	11.140	11.431
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	12.000	12.314	12.603	12.916	13.253
Total Revenues	\$22.350	\$22.935	\$23.473	\$24.056	\$24.684
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(97.909)	(103.722)	(110.828)	(119.227)	(128.945)
Claims	90.220	97.201	100.177	105.521	110.381
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	11.500	11.730	11.965	12.204	12.448
Total Non-Labor Expenses	\$3.811	\$5.209	\$1.314	(\$1.502)	(\$6.116)
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$3.811	\$5.209	\$1.314	(\$1.502)	(\$6.116)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$3.811	\$5.209	\$1.314	(\$1.502)	(\$6.116)
Net Surplus/(Deficit)	\$18.539	\$17.726	\$22.159	\$25.558	\$30.800

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2017 - 2020
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	\$10.350	\$10.621	\$10.870	\$11.140	\$11.431
Investment Income	12.000	12.314	12.603	12.916	13.253
Total Receipts	\$22.350	\$22.935	\$23.473	\$24.056	\$24.684
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(97.909)	(103.722)	(110.828)	(119.227)	(128.945)
Claims	82.018	88.365	91.070	95.928	100.346
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	11.500	11.730	11.965	12.204	12.448
Subtotal Non-Labor Expenditures	(\$4.391)	(\$3.628)	(\$7.793)	(\$11.095)	(\$16.151)
<u>Other Expenditure Adjustments:</u>					
Other	\$26.741	\$26.563	\$31.266	\$35.152	\$40.836
Subtotal Other Expenditure Adjustments	\$26.741	\$26.563	\$31.266	\$35.152	\$40.836
Total Expenditures	\$22.350	\$22.935	\$23.473	\$24.056	\$24.684
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2017 - 2020
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
Labor:					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	8.202	8.836	9.107	9.593	10.035
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Subtotal Non-Labor Expenditures	\$8.202	\$8.836	\$9.107	\$9.593	\$10.035
Other Expenditure Adjustments:					
Other Expense Adjustments	(\$26.741)	(\$26.563)	(\$31.266)	(\$35.152)	(\$40.836)
Subtotal Other Expenditure Adjustments	(\$26.741)	(\$26.563)	(\$31.266)	(\$35.152)	(\$40.836)
Total Expenditures	(\$18.539)	(\$17.727)	(\$22.159)	(\$25.558)	(\$30.800)
Total Cash Conversion Adjustments before Depreciation	(\$18.539)	(\$17.727)	(\$22.159)	(\$25.558)	(\$30.800)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$18.539)	(\$17.727)	(\$22.159)	(\$25.558)	(\$30.800)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Non-Reimbursable</u>													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	10.621
Investment Income	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	12.314
Total Revenues	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$22.935
Operating Expenses													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(103.722)
Claims	8.100	8.100	8.100	8.100	8.100	8.100	8.100	8.100	8.100	8.100	8.100	8.100	97.201
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	11.730
Total Non-Labor Expenses	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$5.209
<u>Other Expense Adjustments:</u>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$5.209
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$0.434	\$5.209
Net Surplus/(Deficit)	\$1.477	\$1.477	\$1.477	\$1.477	\$1.477	\$1.477	\$1.477	\$1.477	\$1.477	\$1.477	\$1.477	\$1.477	\$17.726

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2017 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	0.885	10.621
Investment Income	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	1.026	12.314
Total Receipts	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$22.935
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(8.644)	(103.722)
Claims	7.364	7.364	7.364	7.364	7.364	7.364	7.364	7.364	7.364	7.364	7.364	7.364	88.365
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	0.978	11.730
Subtotal Non-Labor Expenditures	(\$0.302)	(\$0.302)	(\$0.302)	(\$0.302)	(\$0.302)	(\$0.302)	(\$0.302)	(\$0.302)	(\$0.302)	(\$0.302)	(\$0.302)	(\$0.302)	(\$3.628)
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$26.563
Subtotal Other Expenditure Adjustments	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$2.214	\$26.563
Total Expenditures	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$1.911	\$22.935
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

VI-120

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2017 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.736	0.736	0.736	0.736	0.736	0.736	0.736	0.736	0.736	0.736	0.736	0.736	8.836
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Non-Labor Expenditures	\$0.736	\$0.736	\$0.736	\$0.736	\$0.736	\$0.736	\$0.736	\$0.736	\$0.736	\$0.736	\$0.736	\$0.736	\$8.836
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$26.563)
Subtotal Other Expenditure Adjustments	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$2.214)	(\$26.563)
Total Expenditures	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$17.727)
Total Cash Conversion before Non-Cash Liability Adjs.	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$17.727)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$1.477)	(\$17.727)

VI-121

[THIS PAGE INTENTIONALLY LEFT BLANK]

New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2016 Final Estimate, 2017 Adopted Budget and the Financial Plan for 2017 - 2020. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2016, as well as other technical adjustments.

The MTA adjustments that are included in this MTA New York City Transit Financial Plan are as follows:

- An average 4% fare increase was approved at the January 2017 MTA Board meeting and will go into effect on March 19, 2017. This fare increase projects increases in farebox revenue of \$130.7 million in 2017, \$164.5 million in 2018, \$165.0 million in 2019 and \$166.0 million in 2020.
- The impacts from a New York State Public Service Commission ruling on Con Edison rates for the delivery of New York Power Authority supplied power to NYPA governmental customers are estimated as savings of: \$4.3 million in 2017; \$9.1 million in 2018 and \$14.3 million in both 2019 and 2020.
- A revision in fuel price forecasts subsequent to the provision of November Plan instructions, resulting in higher expenses of \$1.7 million in 2017, \$1.2 million in 2018, \$0.4 million in 2019 and \$0.9 million in 2020.
- Nine positions and an annual cost per year of \$0.9 million are being transferred from MTA in support of a significantly enhanced presence on social media, improving ability to inform and interact with customers and potential business partners in a timelier and comprehensive fashion. Ensure 24/7 coverage, posting content on Facebook, Twitter and Instagram that will inform customers about weekend service diversions, FASTRACK, capital projects, public hearings, customer self-service and courtesy efforts, counterterrorism (*See something, Say something*), and weather alerts.
- Effective January 2017, non-core Agency procurement functions will be consolidated into a centralized organizational structure at MTA Headquarters (HQ). This consolidation is expected to yield contract savings and other efficiency savings. The Plan has captured some preliminary contract savings. The February Plan reflects a shift of 48 non-reimbursable and two reimbursable authorized positions in support of centralized operations from MTA New York City Transit to HQ. It is expected that all related positions will be transferred during the first six months of 2017. For the monthly reporting of expenses and positions, the Plan assumes an effective shift date of April 1, 2017. This is the projected median transfer date, with half of the transfers presumed to take place by then; thereby approximating average expense and headcount levels over the first six months of 2017. While the labor cost of these employees will be assumed by HQ, they are

expected to be billed back and expensed within each Agencies' Professional Services.

The primary technical adjustment now reflected in this financial plan represents the impact of the recent labor contract agreement, effective January 16, 2017, between the MTA and the TWU (Transit Workers Union). The terms of this contract are also assumed for the other NYCT unions that traditionally follow the TWU pattern. The combined cash impact of the contract are increases of \$13.1 million in 2017, \$15.1 million in 2018, \$19.5 million in 2019, and \$4.4 million in 2020. These impacts include an offset representing half of the savings from a re-bid of the medical contract for its represented employees; the savings were derived from the joint efforts of both labor and management. Because the November Plan captured the full value of these savings without any recognition of the labor contribution, additional cash increases of \$10.1 million in 2017, \$17.0 million in 2018, \$18.0 million in 2019, and \$19.2 million in 2020 are now reflected in the February Plan.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2017 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	43,673	(\$5,759.157)	43,931	(\$6,209.203)	43,793	(\$6,425.322)	43,795	(\$6,769.051)	43,874	(\$7,178.754)
Technical Adjustments:										
Transit Workers Union (TWU) Contract Settlement Impact				(\$13.085)		(\$15.117)		(\$19.453)		(\$4.431)
Medical Rebid-Contract Credit				(10.137)		(16.952)		(18.025)		(19.176)
Overtime Adjustments Offset in Reimbursable			(37)	0.058	(37)	0.058	(37)	0.058	(37)	0.058
Cancellation of Work Experience Program by NYC			(17)	(0.091)	(17)	0.042	(17)	0.042	(16)	0.042
Other (including favorable reimbursable overhead credits)			(19)	0.846	(19)	(0.105)	(19)	(0.102)	(17)	(0.140)
Sub-Total Technical Adjustments	0	\$0.000	(73)	(\$22.409)	(73)	(\$32.074)	(73)	(\$37.480)	(70)	(\$23.647)
MTA Plan Adjustments:										
2017 Fare/Toll Increase				130.723		164.479		165.031		165.962
MTA Re-estimates:										
Procurement Consolidation			48		48		48		48	
Con Edison Rate Case				4.330		9.053		14.339		14.339
Fuel Re-estimates				(1.710)		(1.206)		(0.408)		(0.892)
Social Media			(9)	(0.916)	(9)	(0.916)	(9)	(0.916)	(9)	(0.916)
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"										
IT Adjustments										
MTA Police Adjustments										
Gowanus HOV Maintenance										
Other:		0.001				0.001		0.001		
Sub-Total MTA Plan Adjustments	0	\$0.001	39	\$132.427	39	\$171.411	39	\$178.047	39	\$178.493
2017 February Financial Plan: Net Surplus/(Deficit)	43,673	\$ (5,759.156)	43,965	\$ (6,099.185)	43,827	\$ (6,285.985)	43,829	\$ (6,628.484)	43,905	\$ (7,023.908)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	5,235	\$0.000	5,314	\$0.000	4,963	\$0.000	4,871	\$0.000	4,537	\$0.000
Technical Adjustments:										
Transit Workers Union (TWU) Contract Settlement Impact				(\$2.292)		(\$4.140)		(\$2.708)		(\$2.184)
Help Point Acceleration			(30)	(3.644)						
R179 Fleet Delivery Support			(20)	(2.743)						
Overtime Adjustments Offset in Non-Reimbursable			37	(0.060)	37	(0.060)	37	(0.060)	37	(0.060)
Other			(18)	(2.233)	(19)	(2.069)	(18)	(1.930)	(7)	0.274
Capital Reimbursement Offset to Expense Changes				10.972		6.269		4.698		1.970
Sub-Total Technical Adjustments	0	\$0.000	(31)	\$0.000	18	\$0.000	19	\$0.000	30	\$0.000
MTA Plan Adjustments:										
2017 Fare/Toll Increase										
MTA Re-estimates:										
Procurement Consolidation										
Con Edison Rate Case										
Fuel Re-estimates										
Social Media										
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"										
IT Adjustments										
MTA Police Adjustments										
Gowanus HOV Maintenance										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2017 February Financial Plan: Net Surplus/(Deficit)	5,235	\$ -	5,345	\$ -	4,945	\$ -	4,852	\$ -	4,507	\$ -

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	48,908	(\$2,788.095)	49,245	(\$2,973.050)	48,756	(\$3,150.855)	48,666	(\$3,396.380)	48,411	(\$3,698.381)
Technical Adjustments:										
Transit Workers Union (TWU) Contract Settlement Impact:										
Non-Reimbursable Expenditures				(\$13.085)		(\$15.117)		(\$19.453)		(\$4.431)
Medical Rebid-Contract Credit				(10.137)		(16.952)		(18.025)		(19.176)
Reimbursable Expenditures				(2.292)		(4.140)		(2.708)		(2.184)
Cash Adjustments				(0.132)		(0.008)		0.069		0.074
<i>Other Non-Reimbursable Expenditures</i>	0	0.000	(73)	0.000	(73)	0.000	(73)	0.000	(70)	0.000
Other Reimbursable Expenditures			(31)	(8.680)	18	(2.129)	19	(0.199)	30	0.214
Capital Reimbursement Offset-Reimb Expense Changes				10.972		6.269		2.907		1.970
Sub-Total Technical Adjustments	0	\$.000	(104)	(\$23.354)	(55)	(\$32.077)	(54)	(\$37.409)	(40)	(\$23.533)
MTA Plan Adjustments:										
2017 Fare/Toll Increase				130.723		164.479		165.031		165.962
MTA Re-estimates:										
Procurement Consolidation			48		48		48		48	
Con Edison Rate Case				4.330		9.053		14.339		14.339
Fuel Re-estimates				(1.710)		(1.206)		(0.408)		(0.892)
Social Media			(9)	(0.916)	(9)	(0.916)	(9)	(0.916)	(9)	(0.916)
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"										
IT Adjustments										
MTA Police Adjustments										
Gowanus HOV Maintenance										
Other:		\$.001								
Sub-Total MTA Plan Adjustments	0	\$.001	39	\$132.427	39	\$171.410	39	\$178.046	39	\$178.493
2017 February Financial Plan: Net Surplus/(Deficit)	48,908	\$ (2,788.094)	49,310	\$ (2,863.977)	48,772	\$ (3,011.522)	48,681	\$ (3,255.743)	48,412	\$ (3,543.421)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Non-Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$3,352.702	\$3,484.965	\$3,533.910	\$3,546.297	\$3,566.740
Bus	967.735	991.684	1,000.578	1,001.763	1,005.287
Paratransit	18.347	19.633	20.923	22.296	23.758
Fare Media Liability	<u>73.500</u>	<u>73.500</u>	<u>73.500</u>	<u>73.500</u>	<u>73.500</u>
Farebox Revenue	\$4,412.284	\$4,569.782	\$4,628.911	\$4,643.856	\$4,669.285
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	182.910	194.372	202.509	218.416	236.218
Other	<u>170.060</u>	<u>176.867</u>	<u>195.164</u>	<u>204.676</u>	<u>211.005</u>
Other Operating Revenue	\$436.986	\$455.255	\$481.689	\$507.108	\$531.239
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$4,849.270	\$5,025.037	\$5,110.600	\$5,150.964	\$5,200.524
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,173.448	\$3,301.566	\$3,379.199	\$3,450.089	\$3,527.969
Overtime	<u>457.128</u>	<u>443.570</u>	<u>446.417</u>	<u>452.360</u>	<u>461.231</u>
Total Salaries and Wages	\$3,630.576	\$3,745.136	\$3,825.616	\$3,902.448	\$3,989.199
Health and Welfare	840.171	917.559	957.467	1,024.107	1,094.003
OPEB Current Payments	397.822	430.981	466.791	512.534	562.103
Pension	981.141	943.532	940.895	928.847	915.393
Other Fringe Benefits	<u>512.896</u>	<u>508.050</u>	<u>521.019</u>	<u>534.507</u>	<u>554.571</u>
Total Fringe Benefits	\$2,732.030	\$2,800.122	\$2,886.173	\$2,999.995	\$3,126.069
Reimbursable Overhead	(255.506)	(255.718)	(241.344)	(241.050)	(235.436)
Total Labor Expenses	\$6,107.100	\$6,289.540	\$6,470.445	\$6,661.394	\$6,879.832
<i>Non-Labor:</i>					
Electric Power	\$253.919	\$312.878	\$322.411	\$332.825	\$357.706
Fuel	77.111	98.309	101.164	104.392	114.173
Insurance	73.381	80.992	91.056	102.528	115.938
Claims	145.145	146.455	149.333	150.909	152.484
Paratransit Service Contracts	390.884	411.338	435.066	472.313	511.273
Maintenance and Other Operating Contracts	223.240	244.282	203.092	202.171	206.881
Professional Services Contracts	135.010	165.611	162.326	155.650	160.618
Materials and Supplies	310.263	313.765	298.425	310.843	329.218
Other Business Expenses	75.733	77.901	79.601	81.175	82.888
Total Non-Labor Expenses	\$1,684.687	\$1,851.530	\$1,842.474	\$1,912.806	\$2,031.181
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$7,791.787	\$8,141.070	\$8,312.918	\$8,574.200	\$8,911.013
Depreciation	\$1,728.062	\$1,778.062	\$1,828.062	\$1,878.062	\$1,928.062
OPEB Liability Adjustment	1,443.361	1,501.095	1,561.139	1,623.584	1,688.528
GASB 68 Pension Expense Adjustment	(354.784)	(296.003)	(305.534)	(296.398)	(303.171)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$10,608.426	\$11,124.224	\$11,396.585	\$11,779.448	\$12,224.432
Net Surplus/(Deficit)	(\$5,759.156)	(\$6,099.186)	(\$6,285.985)	(\$6,628.484)	(\$7,023.908)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,202.050	1,250.500	1,182.629	1,184.625	1,146.820
Total Revenues	\$1,202.050	\$1,250.500	\$1,182.629	\$1,184.625	\$1,146.820
Operating Expense					
Labor:					
Payroll	\$451.288	\$510.744	\$485.915	\$486.479	\$464.700
Overtime	<u>138.746</u>	<u>108.461</u>	<u>106.282</u>	<u>107.443</u>	<u>106.477</u>
Total Salaries and Wages	\$590.034	\$619.206	\$592.197	\$593.923	\$571.177
Health and Welfare	21.507	22.287	23.289	24.267	23.886
OPEB Current Payments	7.766	8.347	8.796	9.254	9.734
Pension	23.074	33.617	33.872	33.469	31.940
Other Fringe Benefits	<u>177.039</u>	<u>200.074</u>	<u>189.878</u>	<u>189.761</u>	<u>182.396</u>
Total Fringe Benefits	\$229.387	\$264.324	\$255.835	\$256.751	\$247.956
Reimbursable Overhead	255.506	255.718	241.344	241.050	235.436
Total Labor Expenses	\$1,074.926	\$1,139.248	\$1,089.376	\$1,091.724	\$1,054.570
Non-Labor:					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.000	0.119	0.050	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	33.208	33.988	31.670	31.658	31.686
Professional Services Contracts	12.092	9.120	9.159	9.509	9.509
Materials and Supplies	79.665	67.815	52.163	51.524	50.845
Other Business Expenses	1.907	(0.042)	(0.042)	(0.042)	(0.042)
Total Non-Labor Expenses	\$127.124	\$111.252	\$93.252	\$92.901	\$92.250
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,202.050	\$1,250.500	\$1,182.629	\$1,184.625	\$1,146.820
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Non-Reimbursable / Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$3,352.702	\$3,484.965	\$3,533.910	\$3,546.297	\$3,566.740
Bus	967.735	991.684	1,000.578	1,001.763	1,005.287
Paratransit	18.347	19.633	20.923	22.296	23.758
Fare Media Liability	<u>73.500</u>	<u>73.500</u>	<u>73.500</u>	<u>73.500</u>	<u>73.500</u>
Farebox Revenue	\$4,412.284	\$4,569.782	\$4,628.911	\$4,643.856	\$4,669.285
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	182.910	194.372	202.509	218.416	236.218
Other	<u>170.060</u>	<u>176.867</u>	<u>195.164</u>	<u>204.676</u>	<u>211.005</u>
Other Operating Revenue	\$436.986	\$455.255	\$481.689	\$507.108	\$531.239
Capital and Other Reimbursements	1,202.050	1,250.500	1,182.629	1,184.625	1,146.820
Total Revenues	\$6,051.321	\$6,275.537	\$6,293.229	\$6,335.589	\$6,347.344
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,624.736	\$3,812.310	\$3,865.114	\$3,936.568	\$3,992.669
Overtime	<u>595.874</u>	<u>552.031</u>	<u>552.698</u>	<u>559.803</u>	<u>567.708</u>
Total Salaries and Wages	\$4,220.610	\$4,364.342	\$4,417.813	\$4,496.371	\$4,560.377
Health and Welfare	861.679	939.846	980.756	1,048.374	1,117.889
OPEB Current Payments	405.589	439.328	475.588	521.788	571.837
Pension	1,004.215	977.149	974.768	962.316	947.333
Other Fringe Benefits	<u>689.935</u>	<u>708.124</u>	<u>710.897</u>	<u>724.269</u>	<u>736.967</u>
Total Fringe Benefits	\$2,961.417	\$3,064.446	\$3,142.009	\$3,256.747	\$3,374.025
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$7,182.027	\$7,428.788	\$7,559.821	\$7,753.118	\$7,934.402
<i>Non-Labor:</i>					
Electric Power	\$254.171	\$313.130	\$322.663	\$333.077	\$357.958
Fuel	77.111	98.428	101.214	104.392	114.173
Insurance	73.381	80.992	91.056	102.528	115.938
Claims	145.145	146.455	149.333	150.909	152.484
Paratransit Service Contracts	390.884	411.338	435.066	472.313	511.273
Maintenance and Other Operating Contracts	256.449	278.270	234.762	233.829	238.567
Professional Services Contracts	147.102	174.731	171.485	165.159	170.127
Materials and Supplies	389.928	381.580	350.588	362.366	380.063
Other Business Expenses	77.640	77.859	79.559	81.133	82.846
Total Non-Labor Expenses	\$1,811.811	\$1,962.782	\$1,935.726	\$2,005.707	\$2,123.431
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$8,993.838	\$9,391.570	\$9,495.547	\$9,758.825	\$10,057.833
Depreciation	\$1,728.062	\$1,778.062	\$1,828.062	\$1,878.062	\$1,928.062
OPEB Liability Adjustment	1,443.361	1,501.095	1,561.139	1,623.584	1,688.528
GASB 68 Pension Expense Adjustment	(354.784)	(296.003)	(305.534)	(296.398)	(303.171)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$11,810.477	\$12,374.724	\$12,579.214	\$12,964.073	\$13,371.252
Net Surplus/(Deficit)	(\$5,759.156)	(\$6,099.186)	(\$6,285.985)	(\$6,628.484)	(\$7,023.908)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$4,412.484	\$4,569.982	\$4,629.111	\$4,644.056	\$4,669.485
<i>Other Operating Revenue:</i>					
<i>Fare Reimbursement</i>	99.016	39.016	84.016	84.016	84.016
<i>Paratransit Reimbursement</i>	183.189	194.407	202.509	218.355	236.081
<i>Other</i>	<u>53.004</u>	<u>56.299</u>	<u>70.979</u>	<u>76.765</u>	<u>79.257</u>
Other Operating Revenue	\$335.209	\$289.722	\$357.504	\$379.136	\$399.354
Capital and Other Reimbursements	1,150.346	1,363.558	1,194.901	1,183.680	1,153.748
Total Receipts	\$5,898.040	\$6,223.263	\$6,181.516	\$6,206.872	\$6,222.587
Expenditures					
Labor:					
<i>Payroll</i>	\$3,589.612	\$3,781.662	\$3,833.569	\$3,904.456	\$3,960.598
<i>Overtime</i>	<u>595.874</u>	<u>552.031</u>	<u>552.698</u>	<u>559.803</u>	<u>567.708</u>
Total Salaries & Wages	\$4,185.486	\$4,333.693	\$4,386.267	\$4,464.259	\$4,528.306
<i>Health and Welfare</i>	854.792	936.002	972.799	1,039.820	1,108.693
<i>OPEB Current Payments</i>	405.589	439.328	475.588	521.788	571.837
<i>Pension</i>	1,004.215	977.149	974.768	962.316	947.333
<i>Other Fringe Benefits</i>	<u>469.686</u>	<u>475.253</u>	<u>475.909</u>	<u>484.586</u>	<u>492.541</u>
Total Fringe Benefits	\$2,734.282	\$2,827.732	\$2,899.063	\$3,008.509	\$3,120.404
Contribution to GASB Fund	0.000	0.000	7.162	16.311	26.224
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$6,919.768	\$7,161.425	\$7,292.492	\$7,489.078	\$7,674.934
Non-Labor:					
Electric Power	\$254.171	\$313.130	\$322.663	\$333.077	\$357.958
Fuel	77.111	98.428	101.214	104.392	114.173
Insurance	72.456	80.674	91.365	104.393	116.088
Claims	111.544	115.689	118.644	121.673	124.777
Paratransit Service Contracts	388.884	409.338	433.066	470.313	509.273
Maintenance and Other Operating Contracts	270.449	294.870	245.462	244.529	249.267
Professional Services Contracts	143.128	162.731	159.485	153.159	158.127
Materials and Supplies	370.982	365.897	349.088	360.866	378.563
Other Business Expenses	77.640	85.061	79.559	81.133	82.846
Subtotal Non-Labor Expenditures	\$1,766.365	\$1,925.817	\$1,900.546	\$1,973.536	\$2,091.074
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$8,686.133	\$9,087.242	\$9,193.038	\$9,462.615	\$9,766.008
Net Surplus/(Deficit)	(\$2,788.093)	(\$2,863.979)	(\$3,011.522)	(\$3,255.743)	(\$3,543.421)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.200	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	15.000	(45.000)	0.000	0.000	0.000
Paratransit Reimbursement	0.279	0.035	0.000	(0.061)	(0.137)
Other Revenue	<u>(117.056)</u>	<u>(120.568)</u>	<u>(124.185)</u>	<u>(127.911)</u>	<u>(131.748)</u>
Other Operating Revenue	(\$101.777)	(\$165.533)	(\$124.185)	(\$127.972)	(\$131.885)
Capital and Other Reimbursements	(51.706)	113.059	12.272	(0.945)	6.928
Total Receipts	(\$153.283)	(\$52.274)	(\$111.713)	(\$128.717)	(\$124.757)
Expenditures					
Labor:					
Payroll	\$35.124	\$30.648	\$31.545	\$32.112	\$32.071
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	\$35.124	\$30.648	\$31.545	\$32.112	\$32.071
Health and Welfare	6.886	3.844	7.958	8.555	9.196
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	<u>220.249</u>	<u>232.871</u>	<u>234.988</u>	<u>239.683</u>	<u>244.425</u>
Total Fringe Benefits	\$227.135	\$236.715	\$242.946	\$248.238	\$253.622
Contribution to GASB Fund	0.000	0.000	(7.162)	(16.311)	(26.224)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$262.259	\$267.363	\$267.329	\$264.039	\$259.468
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.925	0.318	(0.309)	(1.865)	(0.150)
Claims	33.601	30.766	30.689	29.236	27.707
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(14.000)	(16.600)	(10.700)	(10.700)	(10.700)
Professional Services Contracts	3.974	12.000	12.000	12.000	12.000
Materials and Supplies	18.946	15.683	1.500	1.500	1.500
Other Business Expenses	0.000	(7.202)	0.000	0.000	0.000
Subtotal Non-Labor Expenditures	\$45.446	\$36.965	\$35.180	\$32.171	\$32.357
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$307.705	\$304.328	\$302.509	\$296.210	\$291.825
Total Cash Conversion Adjustments before Depreciation	\$154.422	\$252.054	\$190.796	\$167.493	\$167.068
Depreciation	\$1,728.062	\$1,778.062	\$1,828.062	\$1,878.062	\$1,928.062
OPEB Liability Adjustment	1,443.361	1,501.095	1,561.139	1,623.584	1,688.528
GASB 68 Pension Expense Adjustment	(354.784)	(296.003)	(305.534)	(296.398)	(303.171)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$2,971.061	\$3,235.208	\$3,274.463	\$3,372.742	\$3,480.487

MTA NEW YORK CITY TRANSIT
2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

<i>NON-REIMBURSABLE OVERTIME</i>	Total		
	Hours	\$	%
Scheduled Service	4,269,458	\$137.700	31.0%
Unscheduled Service	3,694,536	123.262	27.8%
Programmatic/Routine Maintenance	4,052,777	140.330	31.6%
Unscheduled Maintenance	0	0.000	0.0%
Vacancy/Absentee Coverage	496,920	15.830	3.6%
Weather Emergencies	538,813	17.473	3.9%
Safety/Security/Law Enforcement	129,566	3.780	0.9%
Other	165,770	5.195	1.2%
Subtotal	13,347,840	\$443.570	100.0%
<i>REIMBURSABLE OVERTIME</i>	3,156,230	\$108.461	
TOTAL OVERTIME	16,504,071	\$552.031	

No hours for PTEs are included.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Ridership and Traffic Volume (Utilization)
(in millions)

	Final Estimate	Adopted Budget			
	2016	2017	2018	2019	2020

RIDERSHIP

Subway	1,762.082	1,773.592	1,784.119	1,790.128	1,800.054
Bus	642.499	639.435	640.393	641.082	643.139
Paratransit	8.983	9.671	10.299	10.969	11.682
Total Ridership	2,413.564	2,422.697	2,434.811	2,442.179	2,454.875

FAREBOX REVENUE (Excluding fare media liability)

Subway	\$3,352.702	\$3,484.965	\$3,533.910	\$3,546.297	\$3,566.740
Bus	967.735	991.684	1,000.578	1,001.763	1,005.287
Paratransit	18.347	19.633	20.923	22.296	23.758
Total Revenue	\$4,338.784	\$4,496.282	\$4,555.411	\$4,570.356	\$4,595.785

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Total Positions by Function

Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

Function/Department	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Administration					
Office of the President	50	55	55	56	56
Law	320	320	320	320	320
Office of the EVP	55	54	54	54	52
Human Resources	232	233	231	230	230
Office of Management and Budget	42	44	44	44	43
Capital Planning & Budget	35	35	35	35	35
Corporate Communications	265	279	279	279	277
Non-Departmental	(34)	(31)	(31)	(31)	(31)
Labor Relations	98	97	97	97	97
Materiel	290	238	237	235	206
Controller	128	127	127	127	124
Total Administration	1,481	1,451	1,448	1,446	1,409
Operations					
Subways Service Delivery	8,315	8,536	8,395	8,369	8,245
Subways Operation Support /Admin	392	402	402	402	402
Subways Stations	2,669	2,608	2,592	2,592	2,592
<i>Subtotal - Subways</i>	11,376	11,546	11,389	11,363	11,239
Buses	11,042	11,156	11,116	11,116	11,116
Paratransit	213	213	213	213	213
Operations Planning	400	406	406	405	398
Revenue Control	583	583	583	583	583
Non-Departmental	-	36	36	36	36
Total Operations	23,614	23,940	23,743	23,716	23,585
Maintenance					
Subways Operation Support /Admin	175	144	132	130	123
Subways Engineering	379	388	365	338	315
Subways Car Equipment	4,429	4,410	4,332	4,290	4,290
Subways Infrastructure	1,642	1,684	1,558	1,554	1,545
Subways Elevator & Escalators	488	505	500	487	489
Subways Stations	3,808	3,859	3,865	3,852	3,852
Subways Track	2,841	2,850	2,832	2,820	2,822
Subways Power	625	629	616	604	598
Subways Signals	1,517	1,527	1,493	1,469	1,451
Subways Electronics Maintenance	1,630	1,649	1,577	1,564	1,557
<i>Subtotal - Subways</i>	17,534	17,645	17,270	17,108	17,042
Buses	3,683	3,667	3,677	3,756	3,799
Supply Logistics	559	567	564	564	564
System Safety	99	99	99	99	96
Non-Departmental	(82)	(90)	(60)	(39)	(39)
Total Maintenance	21,793	21,888	21,550	21,488	21,462
Engineering/Capital					
Capital Program Management	1,358	1,358	1,358	1,358	1,283
Total Engineering/Capital	1,358	1,358	1,358	1,358	1,283
Public Safety					
Security	662	673	673	673	673
Total Public Safety	662	673	673	673	673
Total Positions	48,908	49,310	48,772	48,681	48,412
Non-Reimbursable	43,673	43,965	43,827	43,828	43,904
Reimbursable	5,235	5,345	4,945	4,853	4,508
Total Full-Time	48,695	49,097	48,559	48,468	48,199
Total Full-Time Equivalents	213	213	213	213	213

MTA NEW YORK CITY TRANSIT
February Financial Plan 2017 - 2020
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate	Adopted Budget	2018	2019	2020
	2016	2017			
Administration					
Managers/Supervisors	536	516	515	513	494
Professional/Technical/Clerical	916	906	904	904	886
Operational Hourlies	29	29	29	29	29
Total Administration Headcount	1,481	1,451	1,448	1,446	1,409
Operations					
Managers/Supervisors	2,786	2,799	2,791	2,788	2,779
Professional/Technical/Clerical	507	515	517	516	514
Operational Hourlies	20,321	20,626	20,435	20,412	20,292
Total Operations Headcount	23,614	23,940	23,743	23,716	23,585
Maintenance					
Managers/Supervisors	3,925	3,932	3,844	3,827	3,818
Professional/Technical/Clerical	1,124	1,153	1,109	1,099	1,068
Operational Hourlies	16,744	16,803	16,597	16,562	16,576
Total Maintenance Headcount	21,793	21,888	21,550	21,488	21,462
Engineering / Capital					
Managers/Supervisors	339	339	339	339	283
Professional/Technical/Clerical	1,017	1,017	1,017	1,017	998
Operational Hourlies	2	2	2	2	2
Total Engineering Headcount	1,358	1,358	1,358	1,358	1,283
Public Safety					
Managers/Supervisors	288	295	295	295	295
Professional, Technical, Clerical	38	42	42	42	42
Operational Hourlies	336	336	336	336	336
Total Public Safety Headcount	662	673	673	673	673
Total Positions					
Managers/Supervisors	7,874	7,881	7,784	7,762	7,669
Professional, Technical, Clerical	3,602	3,633	3,589	3,578	3,508
Operational Hourlies	37,432	37,796	37,399	37,341	37,235
Total Positions	48,908	49,310	48,772	48,681	48,412

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$270.828	\$251.445	\$301.525	\$281.684	\$304.089	\$300.602	\$284.196	\$293.695	\$292.225	\$313.797	\$289.606	\$301.273	\$3,484.965
Bus	76.532	73.358	87.385	80.328	86.713	83.900	83.407	86.038	84.189	87.771	81.212	80.851	991.684
Paratransit	1.584	1.469	1.807	1.589	1.727	1.738	1.556	1.662	1.587	1.639	1.599	1.676	19.633
Fare Media Liability	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	73.500
Farebox Revenue	\$355.069	\$332.397	\$396.842	\$369.726	\$398.655	\$392.364	\$375.285	\$387.520	\$384.125	\$409.333	\$378.541	\$389.925	\$4,569.782
<i>Other Operating Revenue</i>													
Fare Reimbursement	7.685	7.151	9.666	6.792	9.361	6.561	2.606	2.175	6.717	9.317	8.404	7.581	84.016
Paratransit Reimbursement	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.194	194.372
Other	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.738	176.867
Other Operating Revenue	\$38.622	\$38.088	\$40.603	\$37.729	\$40.298	\$37.498	\$33.543	\$33.112	\$37.654	\$40.254	\$39.341	\$38.513	\$455.255
Total Revenues	\$393.691	\$370.485	\$437.445	\$407.455	\$438.953	\$429.862	\$408.828	\$420.632	\$421.779	\$449.587	\$417.882	\$428.438	\$5,025.037
Operating Expenses													
<i>Labor:</i>													
Payroll	\$281.176	\$261.057	\$271.917	\$255.025	\$285.170	\$271.892	\$280.733	\$281.228	\$262.416	\$269.499	\$291.534	\$289.918	\$3,301.566
Overtime	42.560	38.960	40.955	29.007	37.592	37.833	35.562	36.625	29.035	37.140	36.501	41.802	443.570
Total Salaries & Wages	\$323.736	\$300.017	\$312.872	\$284.032	\$322.762	\$309.725	\$316.294	\$317.853	\$291.451	\$306.640	\$328.035	\$331.720	\$3,745.136
Health and Welfare	73.942	73.956	73.983	74.186	77.113	74.506	76.757	77.257	76.963	76.841	76.691	85.364	917.559
OPEB Current Payments	36.634	36.634	36.634	36.634	36.634	36.634	38.010	38.010	38.010	38.010	38.010	21.124	430.981
Pension	77.149	77.119	77.126	77.175	77.151	77.146	79.957	79.871	80.014	79.928	80.992	79.903	943.532
Other Fringe Benefits	43.332	42.105	44.028	35.130	42.832	44.963	42.990	42.369	38.693	40.580	43.880	47.148	508.050
Total Fringe Benefits	\$231.058	\$229.815	\$231.772	\$223.124	\$233.730	\$233.250	\$237.713	\$237.508	\$233.680	\$235.359	\$239.573	\$233.539	\$2,800.122
Reimbursable Overhead	(17.611)	(16.508)	(20.143)	(36.229)	(18.346)	(18.133)	(18.095)	(19.044)	(36.793)	(19.864)	(17.528)	(17.424)	(255.718)
Total Labor Expenses	\$537.183	\$513.324	\$524.500	\$470.927	\$538.146	\$524.842	\$535.913	\$536.317	\$488.338	\$522.135	\$550.080	\$547.835	\$6,289.540
<i>Non-Labor:</i>													
Electric Power	\$27.627	\$28.545	\$26.038	\$24.227	\$23.818	\$25.099	\$27.239	\$25.796	\$26.656	\$25.298	\$24.939	\$27.597	\$312.878
Fuel	7.868	8.919	10.553	8.782	8.876	8.597	8.176	7.827	4.269	7.975	8.456	8.010	98.309
Insurance	6.068	6.068	6.536	6.537	6.937	6.937	6.937	6.937	6.937	6.937	7.081	7.081	80.992
Claims	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	146.455
Paratransit Service Contracts	33.638	31.694	36.481	33.825	35.476	35.807	33.260	34.369	33.724	34.633	33.716	34.716	411.338
Maintenance and Other Operating Contracts	16.045	18.058	18.334	19.907	19.823	24.700	18.879	19.120	18.848	17.036	26.219	27.313	244.282
Professional Services Contracts	13.703	12.082	12.215	15.619	15.469	12.682	15.895	12.456	12.715	15.761	12.660	14.353	165.611
Materials and Supplies	25.619	25.161	25.802	26.130	26.119	26.142	25.895	26.279	25.994	26.503	26.884	27.237	313.765
Other Business Expenses	5.894	6.269	6.374	6.786	6.457	6.639	6.539	6.573	6.850	6.429	6.470	6.621	77.901
Total Non-Labor Expenses	\$148.667	\$149.002	\$154.538	\$154.018	\$155.179	\$158.808	\$155.024	\$151.560	\$148.196	\$152.775	\$158.629	\$165.134	\$1,851.530
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$685.850	\$662.326	\$679.038	\$624.944	\$693.325	\$683.650	\$690.936	\$687.878	\$636.534	\$674.910	\$708.709	\$712.969	\$8,141.070
Depreciation	\$135.859	\$137.010	\$138.162	\$139.313	\$140.464	\$151.704	\$152.855	\$154.006	\$155.158	\$156.309	\$157.460	\$159.762	\$1,778.062
OPEB Liability Adjustment	0.000	0.000	375.274	0.000	0.000	375.274	0.000	0.000	375.274	0.000	0.000	375.274	1,501.095
GASB 68 Pension Expense Adjustment	0.000	0.000	(74.001)	0.000	0.000	(74.001)	0.000	0.000	(74.001)	0.000	0.000	(74.001)	(296.003)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$821.709	\$799.336	\$1,118.473	\$764.257	\$833.789	\$1,136.626	\$843.792	\$841.884	\$1,092.965	\$831.219	\$866.170	\$1,174.004	\$11,124.224
Net Surplus/(Deficit)	(\$428.018)	(\$428.851)	(\$681.028)	(\$356.802)	(\$394.836)	(\$706.764)	(\$434.964)	(\$421.252)	(\$671.185)	(\$381.633)	(\$448.287)	(\$745.566)	(\$6,099.186)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	93.137	88.872	104.324	141.498	96.289	95.723	95.092	99.098	146.693	102.625	92.661	94.491	1,250.500
Total Revenues	\$93.137	\$88.872	\$104.324	\$141.498	\$96.289	\$95.723	\$95.092	\$99.098	\$146.693	\$102.625	\$92.661	\$94.491	\$1,250.500
Operating Expenses													
Labor:													
Payroll	\$39.825	\$37.188	\$47.746	\$47.795	\$41.113	\$40.659	\$40.025	\$41.875	\$51.471	\$44.175	\$39.039	\$39.833	\$510.744
Overtime	6.590	6.452	6.533	20.898	6.518	6.503	6.933	6.958	21.093	6.690	6.635	6.659	108.461
Total Salaries & Wages	\$46.415	\$43.639	\$54.279	\$68.694	\$47.631	\$47.162	\$46.958	\$48.833	\$72.564	\$50.865	\$45.674	\$46.492	\$619.206
Health and Welfare	1.800	1.800	1.800	1.800	1.829	1.829	1.869	1.869	1.869	1.869	1.869	2.086	22.287
OPEB Current Payments	0.689	0.689	0.689	0.689	0.689	0.689	0.702	0.702	0.702	0.702	0.702	0.702	8.347
Pension	2.657	2.657	2.657	2.657	2.657	2.657	2.886	2.958	2.958	2.958	2.958	2.958	33.617
Other Fringe Benefits	15.105	14.336	17.238	21.992	15.622	15.530	15.204	15.944	22.337	16.899	14.853	15.015	200.074
Total Fringe Benefits	\$20.250	\$19.482	\$22.383	\$27.137	\$20.797	\$20.705	\$20.662	\$21.473	\$27.866	\$22.428	\$20.382	\$20.761	\$264.324
Reimbursable Overhead	17.611	16.508	20.143	36.229	18.346	18.133	18.095	19.044	36.793	19.864	17.528	17.424	255.718
Total Labor Expenses	\$84.276	\$79.629	\$96.806	\$132.060	\$86.774	\$86.000	\$85.715	\$89.349	\$137.222	\$93.156	\$83.584	\$84.677	\$1,139.248
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.027	0.050	0.010	0.010	0.010	0.012	0.119
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.765	2.903	2.792	2.771	2.903	2.858	2.781	2.913	2.794	2.773	2.921	2.814	33.988
Professional Services Contracts	0.513	0.539	0.746	0.695	0.670	0.927	0.670	0.695	0.902	0.695	0.670	1.398	9.120
Materials and Supplies	5.406	5.621	5.787	5.791	5.763	5.744	5.719	5.911	5.573	5.810	5.296	5.396	67.815
Other Business Expenses	0.156	0.159	(1.828)	0.159	0.159	0.173	0.159	0.159	0.171	0.159	0.159	0.173	(0.042)
Total Non-Labor Expenses	\$8.861	\$9.243	\$7.518	\$9.437	\$9.515	\$9.723	\$9.377	\$9.748	\$9.470	\$9.469	\$9.077	\$9.814	\$111.252
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$93.137	\$88.872	\$104.324	\$141.498	\$96.289	\$95.723	\$95.092	\$99.098	\$146.693	\$102.625	\$92.661	\$94.491	\$1,250.500
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$270.828	\$251.445	\$301.525	\$281.684	\$304.089	\$300.602	\$284.196	\$293.695	\$292.225	\$313.797	\$289.606	\$301.273	\$3,484.965
Bus	76.532	73.358	87.385	80.328	86.713	83.900	83.407	86.038	84.189	87.771	81.212	80.851	991.684
Paratransit	1.584	1.469	1.807	1.589	1.727	1.738	1.556	1.662	1.587	1.639	1.599	1.676	19.633
Fare Media Liability	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	6.125	73.500
Farebox Revenue	\$355.069	\$332.397	\$396.842	\$369.726	\$398.655	\$392.364	\$375.285	\$387.520	\$384.125	\$409.333	\$378.541	\$389.925	\$4,569.782
<i>Other Operating Revenue</i>													
Fare Reimbursement	7.685	7.151	9.666	6.792	9.361	6.561	2.606	2.175	6.717	9.317	8.404	7.581	84.016
Paratransit Reimbursement	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.198	16.194	194.372
Other	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.739	14.738	176.867
Other Operating Revenue	\$38.622	\$38.088	\$40.603	\$37.729	\$40.298	\$37.498	\$33.543	\$33.112	\$37.654	\$40.254	\$39.341	\$38.513	\$455.255
Capital and Other Reimbursements	93.137	88.872	104.324	141.498	96.289	95.723	95.092	99.098	146.693	102.625	92.661	94.491	1,250.500
Total Revenues	\$486.828	\$459.357	\$541.768	\$548.953	\$535.241	\$525.585	\$503.919	\$519.730	\$568.472	\$552.211	\$510.543	\$522.929	\$6,275.537
Operating Expenses													
<i>Labor:</i>													
Payroll	\$321.001	\$298.245	\$319.664	\$302.820	\$326.283	\$312.552	\$320.758	\$323.103	\$313.887	\$313.675	\$330.572	\$329.751	\$3,812.310
Overtime	49.149	45.412	47.487	49.905	44.110	44.336	42.495	43.583	50.127	43.830	43.137	48.461	552.031
Total Salaries & Wages	\$370.150	\$343.657	\$367.151	\$352.725	\$370.393	\$356.887	\$363.253	\$366.686	\$364.014	\$357.505	\$373.709	\$378.212	\$4,364.342
Health and Welfare	75.741	75.756	75.783	75.985	78.943	76.335	78.625	79.126	78.832	78.710	78.560	87.450	939.846
OPEB Current Payments	37.323	37.323	37.323	37.323	37.323	37.323	38.713	38.713	38.713	38.713	38.713	21.827	439.328
Pension	79.806	79.776	79.783	79.832	79.808	79.803	82.843	82.829	82.972	82.886	83.950	82.861	977.149
Other Fringe Benefits	58.438	56.441	61.266	57.122	58.454	60.493	58.194	58.313	61.030	57.479	58.733	62.162	708.124
Total Fringe Benefits	\$251.308	\$249.297	\$254.155	\$250.261	\$254.527	\$253.954	\$258.375	\$258.980	\$261.546	\$257.787	\$259.956	\$254.300	\$3,064.446
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$621.459	\$592.953	\$621.306	\$602.987	\$624.920	\$610.842	\$621.627	\$625.666	\$625.561	\$615.291	\$633.664	\$632.512	\$7,428.788
<i>Non-Labor:</i>													
Electric Power	\$27.648	\$28.566	\$26.060	\$24.248	\$23.838	\$25.121	\$27.259	\$25.817	\$26.676	\$25.319	\$24.960	\$27.618	\$313.130
Fuel	7.868	8.919	10.553	8.782	8.876	8.597	8.203	7.877	4.279	7.985	8.466	8.022	98.428
Insurance	6.068	6.068	6.536	6.537	6.937	6.937	6.937	6.937	6.937	6.937	7.081	7.081	80.992
Claims	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	12.205	146.455
Paratransit Service Contracts	33.638	31.694	36.481	33.825	35.476	35.807	33.260	34.369	33.724	34.633	33.716	34.716	411.338
Maintenance and Other Operating Contracts	18.810	20.960	21.126	22.678	22.725	27.559	21.660	22.032	21.642	19.810	29.139	30.127	278.270
Professional Services Contracts	14.216	12.621	12.961	16.314	16.139	13.609	16.565	13.151	13.617	16.456	13.330	15.751	174.731
Materials and Supplies	31.025	30.782	31.589	31.921	31.882	31.885	31.614	32.189	31.566	32.313	32.181	32.633	381.580
Other Business Expenses	6.049	6.428	4.546	6.945	6.616	6.812	6.698	6.732	7.021	6.588	6.629	6.794	77.859
Total Non-Labor Expenses	\$157.528	\$158.244	\$162.056	\$163.455	\$164.694	\$168.531	\$164.401	\$161.309	\$157.666	\$162.244	\$167.706	\$174.948	\$1,962.782
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$778.987	\$751.197	\$783.362	\$766.442	\$789.614	\$779.372	\$786.028	\$786.975	\$783.227	\$777.535	\$801.370	\$807.460	\$9,391.570
Depreciation	\$135.859	\$137.010	\$138.162	\$139.313	\$140.464	\$151.704	\$152.855	\$154.006	\$155.158	\$156.309	\$157.460	\$159.762	\$1,778.062
OPEB Liability Adjustment	0.000	0.000	375.274	0.000	0.000	375.274	0.000	0.000	375.274	0.000	0.000	375.274	1,501.095
GASB 68 Pension Expense Adjustment	0.000	0.000	(74.001)	0.000	0.000	(74.001)	0.000	0.000	(74.001)	0.000	0.000	(74.001)	(296.003)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$914.846	\$888.208	\$1,222.796	\$905.755	\$930.078	\$1,232.349	\$938.883	\$940.982	\$1,239.657	\$933.844	\$958.831	\$1,268.495	\$12,374.724
Net Surplus/(Deficit)	(\$428.018)	(\$428.851)	(\$681.028)	(\$356.802)	(\$394.836)	(\$706.764)	(\$434.964)	(\$421.252)	(\$671.185)	(\$381.633)	(\$448.287)	(\$745.566)	(\$6,099.186)

VI-139

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2017 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

VI-140

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$346.416	\$332.600	\$397.267	\$378.570	\$385.101	\$395.999	\$379.467	\$384.348	\$385.702	\$403.150	\$384.956	\$396.406	\$4,569.982
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	6.312	0.000	13.766	6.312	0.000	0.000	6.313	0.000	6.313	39.016
Paratransit Reimbursement	4.366	4.366	39.366	4.366	4.366	39.366	4.366	39.366	4.366	4.366	41.384	4.363	194.407
Other	<u>3.942</u>	<u>3.942</u>	<u>3.942</u>	<u>3.942</u>	<u>3.942</u>	<u>3.942</u>	<u>3.942</u>	<u>3.942</u>	<u>3.942</u>	<u>3.942</u>	<u>3.942</u>	<u>12.937</u>	<u>56.299</u>
Other Operating Revenue	\$8.308	\$8.308	\$43.308	\$14.620	\$8.308	\$57.074	\$14.620	\$43.308	\$8.308	\$14.621	\$45.326	\$23.613	\$289.722
Capital and Other Reimbursements	93.137	88.872	104.324	141.498	96.289	75.723	115.092	119.098	166.693	122.625	112.661	127.550	1,363.558
Total Receipts	\$447.861	\$429.780	\$544.898	\$534.688	\$489.697	\$528.796	\$509.178	\$546.754	\$560.703	\$540.395	\$542.943	\$547.569	\$6,223.263
Expenditures													
Labor:													
Payroll	\$285.416	\$296.841	\$308.087	\$266.499	\$307.484	\$419.917	\$284.642	\$299.751	\$289.342	\$277.558	\$455.256	\$290.868	\$3,781.662
Overtime	<u>49.149</u>	<u>45.412</u>	<u>47.487</u>	<u>49.905</u>	<u>44.110</u>	<u>44.336</u>	<u>42.495</u>	<u>43.583</u>	<u>50.127</u>	<u>43.830</u>	<u>43.137</u>	<u>48.461</u>	<u>552.031</u>
Total Salaries and Wages	\$334.566	\$342.253	\$355.575	\$316.404	\$351.594	\$464.253	\$327.136	\$343.334	\$339.469	\$321.389	\$498.392	\$339.328	\$4,333.693
Health and Welfare	78.324	75.756	75.783	75.985	78.943	76.335	78.625	79.126	78.832	78.710	79.206	80.378	936.002
OPEB Current Payments	37.323	37.323	37.323	37.323	37.323	37.323	38.713	38.713	38.713	38.713	38.713	21.827	439.328
Pension	79.806	79.776	79.783	79.832	79.808	79.803	82.843	82.829	82.972	82.886	83.950	82.861	977.149
Other Fringe Benefits	<u>36.537</u>	<u>37.122</u>	<u>41.179</u>	<u>35.166</u>	<u>37.821</u>	<u>49.386</u>	<u>36.254</u>	<u>37.336</u>	<u>39.963</u>	<u>35.538</u>	<u>48.933</u>	<u>40.017</u>	<u>475.253</u>
Total Fringe Benefits	\$231.990	\$229.977	\$234.068	\$228.306	\$233.894	\$242.847	\$236.435	\$238.004	\$240.480	\$235.847	\$250.801	\$225.083	\$2,827.732
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$566.556	\$572.230	\$589.642	\$544.710	\$585.489	\$707.100	\$563.571	\$581.338	\$579.949	\$557.235	\$749.193	\$564.412	\$7,161.425
Non-Labor:													
Electric Power	\$27.648	\$28.566	\$26.060	\$24.248	\$23.838	\$25.121	\$27.259	\$25.817	\$26.676	\$25.319	\$24.960	\$27.618	\$313.130
Fuel	7.868	8.919	10.553	8.782	8.876	8.597	8.203	7.877	4.279	7.985	8.466	8.022	98.428
Insurance	19.219	11.936	0.000	15.644	0.064	0.382	15.808	0.000	8.656	11.293	0.000	(2.327)	80.674
Claims	9.641	9.641	9.641	9.641	9.641	9.641	9.641	9.641	9.641	9.641	9.641	9.643	115.689
Paratransit Service Contracts	33.638	31.694	35.981	33.825	35.476	35.307	33.260	34.369	33.224	34.633	33.716	34.216	409.338
Maintenance and Other Operating Contracts	18.810	20.960	21.126	22.678	22.725	27.559	21.660	22.032	21.642	19.810	29.139	46.727	294.870
Professional Services Contracts	11.216	12.621	12.961	13.314	16.139	13.609	13.565	13.151	13.617	13.456	13.330	15.751	162.731
Materials and Supplies	32.025	31.782	32.047	32.379	32.340	31.343	31.072	28.647	28.024	28.771	28.639	28.828	365.897
Other Business Expenses	6.049	6.428	4.546	6.945	6.616	6.812	6.698	10.332	7.021	6.588	10.231	6.794	85.061
Subtotal Non-Labor Expenditures	\$166.115	\$162.548	\$152.914	\$167.456	\$155.715	\$158.370	\$167.166	\$151.866	\$152.779	\$157.494	\$158.121	\$175.273	\$1,925.817
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$732.671	\$734.779	\$742.556	\$712.166	\$741.203	\$865.470	\$730.737	\$733.204	\$732.728	\$714.729	\$907.314	\$739.685	\$9,087.242
Net Surplus/(Deficit)	(\$284.810)	(\$304.999)	(\$197.658)	(\$177.479)	(\$251.506)	(\$336.674)	(\$221.559)	(\$186.450)	(\$172.025)	(\$174.333)	(\$364.371)	(\$192.116)	(\$2,863.979)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2017 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
 Favorable/(Unfavorable)
 (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	(\$8.653)	\$0.203	\$0.425	\$8.844	(\$13.554)	\$3.635	\$4.182	(\$3.172)	\$1.577	(\$6.183)	\$6.415	\$6.481	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.685)	(7.151)	(9.666)	(0.480)	(9.361)	7.205	3.706	(2.175)	(6.717)	(3.004)	(8.404)	(1.268)	(45.000)
Paratransit Reimbursement	(11.832)	(11.832)	23.168	(11.832)	(11.832)	23.168	(11.832)	23.168	(11.832)	(11.832)	25.186	(11.831)	0.035
Other	(10.797)	(10.797)	(10.797)	(10.797)	(10.797)	(10.797)	(10.797)	(10.797)	(10.797)	(10.797)	(10.797)	(1.801)	(120.568)
Other Operating Revenue	(\$30.314)	(\$29.780)	\$2.705	(\$23.109)	(\$31.990)	\$19.576	(\$18.923)	\$10.196	(\$29.346)	(\$25.633)	\$5.985	(\$14.900)	(\$165.533)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	(20.000)	20.000	20.000	20.000	20.000	20.000	33.059	113.059
Total Receipts	(\$38.967)	(\$29.577)	\$3.130	(\$14.265)	(\$45.544)	\$3.211	\$5.259	\$27.024	(\$7.769)	(\$11.816)	\$32.400	\$24.640	(\$52.274)
Expenditures													
Labor:													
Payroll	\$35.585	\$1.404	\$11.576	\$36.321	\$18.799	(\$107.366)	\$36.116	\$23.352	\$24.545	\$36.116	(\$124.683)	\$38.883	\$30.648
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$35.585	\$1.404	\$11.576	\$36.321	\$18.799	(\$107.366)	\$36.116	\$23.352	\$24.545	\$36.116	(\$124.683)	\$38.883	\$30.648
Health and Welfare	(2.582)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.646)	7.071	3.844
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	21.900	19.319	20.087	21.956	20.633	11.107	21.940	20.976	21.067	21.940	9.800	22.145	232.871
Total Fringe Benefits	\$19.318	\$19.319	\$20.087	\$21.956	\$20.633	\$11.107	\$21.940	\$20.976	\$21.067	\$21.940	\$9.154	\$29.217	\$236.715
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$54.903	\$20.723	\$31.664	\$58.277	\$39.432	(\$96.259)	\$58.056	\$44.329	\$45.612	\$58.056	(\$115.529)	\$68.100	\$267.363
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(13.151)	(5.868)	6.536	(9.107)	6.873	6.555	(8.871)	6.937	(1.719)	(4.356)	7.081	9.408	0.318
Claims	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.562	30.766
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(16.600)	(16.600)
Professional Services Contracts	3.000	0.000	0.000	3.000	0.000	0.000	3.000	0.000	0.000	3.000	0.000	0.000	12.000
Materials and Supplies	(1.000)	(1.000)	(0.458)	(0.458)	(0.458)	0.542	0.542	3.542	3.542	3.542	3.542	3.805	15.683
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(3.600)	0.000	0.000	(3.602)	0.000	(7.202)
Subtotal Non-Labor Expenditures	(\$8.587)	(\$4.304)	\$9.142	(\$4.001)	\$8.979	\$10.161	(\$2.765)	\$9.443	\$4.887	\$4.750	\$9.585	(\$0.325)	\$36.965
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$46.316	\$16.419	\$40.806	\$54.276	\$48.411	(\$86.098)	\$55.291	\$53.772	\$50.499	\$62.806	(\$105.944)	\$67.775	\$304.328
Total Cash Conversion before Non-Cash Liability Adjs.	\$7.349	(\$13.158)	\$43.936	\$40.011	\$2.867	(\$82.887)	\$60.550	\$80.796	\$42.730	\$50.990	(\$73.544)	\$92.415	\$252.054
Depreciation	\$135.859	\$137.010	\$138.162	\$139.313	\$140.464	\$151.704	\$152.855	\$154.006	\$155.158	\$156.309	\$157.460	\$159.762	\$1,778.062
OPEB Liability Adjustment	0.000	0.000	375.274	0.000	0.000	375.274	0.000	0.000	375.274	0.000	0.000	375.274	1,501.095
GASB 68 Pension Expense Adjustment	0.000	0.000	(74.001)	0.000	0.000	(74.001)	0.000	0.000	(74.001)	0.000	0.000	(74.001)	(296.003)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$143.207	\$123.852	\$483.370	\$179.324	\$143.331	\$370.090	\$213.405	\$234.802	\$499.161	\$207.299	\$83.916	\$553.450	\$3,235.208

VI-141

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE OVERTIME													
Scheduled Service	\$11.534	\$10.743	\$12.229	\$11.148	\$11.967	\$11.737	\$10.813	\$11.450	\$11.215	\$11.953	\$11.548	\$11.363	\$137.700
Unscheduled Service	9.447	9.280	9.993	10.079	10.400	10.486	10.062	10.439	10.009	10.222	9.844	13.001	123.262
Programmatic/Routine Maintenance	14.469	11.893	13.395	5.615	13.064	13.434	12.478	12.585	5.684	12.819	12.842	12.050	140.330
Unscheduled Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Vacancy/Absentee Coverage	1.305	1.320	1.320	1.320	1.320	1.320	1.320	1.320	1.320	1.320	1.320	1.320	15.830
Weather Emergencies	5.045	5.000	3.265	0.100	0.093	0.115	0.145	0.078	0.063	0.078	0.189	3.303	17.473
Safety/Security/Law Enforcement	0.312	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.315	0.316	3.780
Other	0.447	0.408	0.437	0.430	0.432	0.425	0.428	0.437	0.428	0.432	0.441	0.449	5.195
Subtotal	\$42.560	\$38.960	\$40.955	\$29.007	\$37.592	\$37.833	\$35.562	\$36.625	\$29.035	\$37.140	\$36.501	\$41.802	\$443.570
REIMBURSABLE OVERTIME	\$6.590	\$6.452	\$6.533	\$20.898	\$6.518	\$6.503	\$6.933	\$6.958	\$21.093	\$6.690	\$6.635	\$6.659	\$108.461
TOTAL OVERTIME	\$49.149	\$45.412	\$47.487	\$49.905	\$44.110	\$44.336	\$42.495	\$43.583	\$50.127	\$43.830	\$43.137	\$48.461	\$552.031

VI-142

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2017 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Subway	142.607	132.971	157.995	143.468	156.467	151.811	140.259	144.636	145.431	159.531	147.154	151.261	1,773.592
Bus	51.152	48.967	58.747	51.581	57.384	53.458	50.283	51.621	53.364	57.684	53.106	52.087	639.435
Paratransit	0.780	0.724	0.890	0.783	0.851	0.856	0.767	0.818	0.782	0.808	0.787	0.826	9.671
Total Ridership	194.540	182.661	217.632	195.832	214.702	206.125	191.309	197.075	199.577	218.023	201.048	204.174	2,422.697
<u>FAREBOX REVENUE</u> (Excluding fare media liability)													
Subway	\$270.828	\$251.445	\$301.525	\$281.684	\$304.089	\$300.602	\$284.196	\$293.695	\$292.225	\$313.797	\$289.606	\$301.273	\$3,484.965
Bus	76.532	73.358	87.385	80.328	86.713	83.900	83.407	86.038	84.189	87.771	81.212	80.851	991.684
Paratransit	1.584	1.469	1.807	1.589	1.727	1.738	1.556	1.662	1.587	1.639	1.599	1.676	19.633
Total Farebox Revenue	\$348.944	\$326.272	\$390.717	\$363.601	\$392.530	\$386.239	\$369.160	\$381.395	\$378.000	\$403.208	\$372.416	\$383.800	\$4,496.282

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

<u>Function/Department</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>EOY</u>
Administration:													
Office of the President	55	55	55	55	55	55	55	55	55	55	55	55	55
Law	320	320	320	320	320	320	320	320	320	320	320	320	320
Office of the EVP	54	54	54	54	54	54	54	54	54	54	54	54	54
Human Resources	237	237	237	237	237	237	233	233	233	233	233	233	233
Office of Management and Budget	44	44	44	44	44	44	44	44	44	44	44	44	44
Capital Planning and Budget	35	35	35	35	35	35	35	35	35	35	35	35	35
Corporate Communications	279	279	279	279	279	279	279	279	279	279	279	279	279
Non-Departmental	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)
Labor Relations	97	97	97	97	97	97	97	97	97	97	97	97	97
Materiel	269	259	249	238	238	238	238	238	238	238	238	238	238
Controller	127	127	127	127	127	127	127	127	127	127	127	127	127
Total Administration	1,485	1,475	1,465	1,454	1,454	1,454	1,451	1,451	1,451	1,451	1,451	1,451	1,451
Operations:													
Subways Service Delivery	8,434	8,434	8,448	8,448	8,443	8,492	8,481	8,481	8,515	8,515	8,513	8,507	8,536
Subways Operations Support/Admin	412	412	412	412	412	412	412	412	412	412	412	412	402
Subways Stations	2,654	2,654	2,654	2,654	2,630	2,630	2,630	2,630	2,630	2,612	2,612	2,612	2,608
SubTotal Subways	11,500	11,500	11,514	11,514	11,485	11,534	11,523	11,523	11,557	11,539	11,537	11,531	11,546
Buses	11,091	11,091	11,091	11,096	11,144	11,144	11,114	11,114	11,204	11,156	11,156	11,156	11,156
Paratransit	213	213	213	213	213	213	213	213	213	213	213	213	213
Operations Planning	406	406	406	406	406	406	406	406	406	406	406	406	406
Revenue Control	583	583	583	583	583	583	583	583	583	583	583	583	583
Non-Departmental	36	36	36	36	36	36	36	36	36	36	36	36	36
Total Operations	23,829	23,829	23,843	23,848	23,867	23,916	23,875	23,875	23,999	23,933	23,931	23,925	23,940
Maintenance:													
Subways Operations Support/Admin	137	137	139	139	139	139	144	144	144	144	144	144	144
Subways Engineering	390	390	390	390	390	390	389	388	388	388	388	388	388
Subways Car Equipment	4,359	4,378	4,378	4,512	4,504	4,504	4,504	4,504	4,504	4,506	4,413	4,413	4,410
Subways Infrastructure	1,666	1,667	1,677	1,677	1,683	1,683	1,684	1,684	1,684	1,684	1,684	1,684	1,684
Subways Elevators & Escalators	504	504	505	505	505	505	505	505	505	505	505	505	505
Subways Stations	3,857	3,857	3,857	3,857	3,868	3,868	3,870	3,870	3,871	3,859	3,859	3,859	3,859
Subways Track	2,848	2,848	2,848	2,850	2,850	2,850	2,850	2,850	2,850	2,850	2,850	2,850	2,850
Subways Power	629	629	629	629	629	629	629	629	629	629	629	629	629
Subways Signals	1,526	1,526	1,526	1,526	1,526	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527
Subways Electronic Maintenance	1,664	1,664	1,664	1,665	1,665	1,665	1,649	1,649	1,649	1,649	1,649	1,649	1,649
Subtotal Subways	17,580	17,600	17,613	17,750	17,759	17,760	17,751	17,750	17,751	17,741	17,648	17,648	17,645
Buses	3,653	3,653	3,654	3,654	3,654	3,657	3,656	3,656	3,659	3,659	3,659	3,660	3,667
Supply Logistics	567	567	567	567	567	567	567	567	567	567	567	567	567
System Safety	99	99	99	99	99	99	99	99	99	99	99	99	99
Non-Departmental	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(90)
Total Maintenance	21,799	21,819	21,833	21,970	21,979	21,983	21,973	21,972	21,976	21,966	21,873	21,874	21,888
Engineering:													
Capital Program Management	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Total Engineering/Capital	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Public Safety:													
Security	673	673	673	673	673	673	673	673	673	673	673	673	673
Total Public Safety	673	673	673	673	673	673	673	673	673	673	673	673	673
Total Positions	49,144	49,154	49,172	49,303	49,331	49,384	49,330	49,329	49,457	49,381	49,286	49,281	49,310
Non-Reimbursable	43,773	43,764	43,764	43,879	43,914	43,967	43,835	43,835	43,995	43,919	43,960	43,960	43,965
Reimbursable	5,371	5,390	5,408	5,424	5,417	5,417	5,495	5,494	5,462	5,462	5,326	5,326	5,345
Total Full-Time	48,932	48,942	48,960	49,091	49,119	49,172	49,117	49,116	49,244	49,168	49,073	49,073	49,097
Total Full-Time Equivalents	212	212	212	212	212	212	213	213	213	213	213	213	213

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	529	525	521	516	516	516	516	516	516	516	516	516
Professional/Technical/Clerical	927	921	915	909	909	909	906	906	906	906	906	906
Operational Hourlies	29	29	29	29	29	29	29	29	29	29	29	29
Total Administration Headcount	1,485	1,475	1,465	1,454	1,454	1,454	1,451	1,451	1,451	1,451	1,451	1,451
Operations												
Managers/Supervisors	2,827	2,827	2,827	2,822	2,819	2,819	2,808	2,808	2,808	2,808	2,806	2,799
Professional/Technical/Clerical	516	516	516	516	516	516	516	516	516	516	516	515
Operational Hourlies	20,486	20,486	20,500	20,510	20,532	20,581	20,551	20,551	20,675	20,609	20,609	20,626
Total Operations Headcount	23,829	23,829	23,843	23,848	23,867	23,916	23,875	23,875	23,999	23,933	23,931	23,940
Maintenance												
Managers/Supervisors	3,906	3,909	3,912	3,930	3,928	3,930	3,930	3,930	3,932	3,932	3,921	3,932
Professional/Technical/Clerical	1,148	1,148	1,149	1,150	1,150	1,152	1,148	1,147	1,148	1,148	1,148	1,153
Operational Hourlies	16,745	16,762	16,772	16,890	16,901	16,901	16,895	16,895	16,896	16,886	16,804	16,803
Total Maintenance Headcount	21,799	21,819	21,833	21,970	21,979	21,983	21,973	21,972	21,976	21,966	21,873	21,888
Engineering / Capital												
Managers/Supervisors	339	339	339	339	339	339	339	339	339	339	339	339
Professional/Technical/Clerical	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017	1,017
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering Headcount	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Public Safety												
Managers/Supervisors	295	295	295	295	295	295	295	295	295	295	295	295
Professional, Technical, Clerical	42	42	42	42	42	42	42	42	42	42	42	42
Operational Hourlies	336	336	336	336	336	336	336	336	336	336	336	336
Total Public Safety Headcount	673	673	673	673	673	673	673	673	673	673	673	673
Total Positions												
Managers/Supervisors	7,896	7,895	7,894	7,902	7,897	7,899	7,888	7,888	7,890	7,890	7,877	7,881
Professional, Technical, Clerical	3,650	3,644	3,639	3,634	3,634	3,636	3,628	3,627	3,628	3,628	3,628	3,633
Operational Hourlies	37,598	37,615	37,639	37,767	37,800	37,849	37,813	37,813	37,938	37,862	37,780	37,796
Total Positions	49,144	49,154	49,172	49,303	49,331	49,384	49,330	49,329	49,457	49,381	49,286	49,310

VI-145

[THIS PAGE INTENTIONALLY LEFT BLANK]

MTA Bus Company

MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2016 Final Estimate, 2017 Adopted Budget and the Financial Plan for 2017-2020. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2016, as well as other technical adjustments.

These adjustments are presented on the attached reconciliation from the December Financial Plan and are described below:

- An average 4% fare increase was approved at the January 2017 MTA Board meeting and will go into effect on March 19, 2017, which results in additional farebox revenue of \$5.266 million in 2017, \$6.695 million in 2018, \$6.707 million in 2019, and \$6.735 million in 2020.
- Labor expenses are projected to increase by \$1.170 million in 2017, \$1.479 million in 2018, \$1.533 million in 2019 and \$0.066 million in 2020 based on the recent labor contract agreement effective January 16, 2017 between the MTA and the Transit Workers Union (TWU). The Transit Supervisors Organization (TSO) and Amalgamated Transit Union (ATU) contracts also follow this contractual pattern. These impacts include an offset representing half of the savings from a re-bid of the medical contract for its TWU represented employees; the savings were derived from the joint efforts of both labor and management. The November Plan erroneously did not capture the value of the medical rebid savings which are projected to be \$1.071 million in 2017, \$1.791 million in 2018, \$2.557 million in 2019, and \$2.144 million in 2020; they are now reflected in the February Plan.
- Depreciation is projected to increase by \$11.014 million in 2017, and approximately \$10.683 million per year thereafter, reflecting an increase in capital assets.
- A revision in fuel price forecasts subsequent to the provision of November Plan instructions, resulting in higher expenses of \$0.410 million in 2017, \$0.294 million in 2018, \$0.106 million in 2019 and \$0.235 million in 2020.
- Effective January 2017, non-core Agency procurement functions will be consolidated into a centralized organizational structure at MTA Headquarters (HQ). This consolidation is expected to yield contract savings and other efficiency savings. The Plan has captured the preliminary contract savings. The February Plan reflects a shift of labor costs and authorized positions in support of centralized operations from MTABC to HQ. It is expected that all related positions will be transferred during the first six months of 2017. For the monthly reporting of expenses and positions, the Plan assumes an effective shift date of April 1, 2017.

This is the projected median transfer date, with half of the transfers presumed to take place by then; thereby approximating average expense and headcount levels over the first six months of 2017. While the labor cost of these employees will be assumed by HQ, they are expected to be billed back and expensed within each Agencies' Professional Services.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, headcount and utilization data based on the 2017 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	3,805	(\$630.429)	3,900	(\$676.915)	3,881	(\$699.073)	3,904	(\$704.290)	3,894	(\$705.043)
Technical Adjustments:										
Contract Agreements				(\$1.170)		(\$1.479)		(\$1.533)		(\$.066)
Medical Rebid Savings				\$1.071		\$1.791		\$2.557		\$2.144
Depreciation Adjustment				(\$11.014)		(\$10.683)		(\$10.684)		(\$10.684)
Sub-Total Technical Adjustments	0	\$.000	0	(\$11.113)	0	(\$10.371)	0	(\$9.659)	0	(\$8.606)
MTA Plan Adjustments:										
2017 Fare/Toll Increase				\$5.266		\$6.695		\$6.707		\$6.735
MTA Re-estimates:										
Procurement Consolidation			1	\$.087	1	\$.119	1	\$.120	1	\$.123
Procurement Consolidation (Contract)				(\$.087)		(\$.119)		(\$.120)		(\$.123)
Fuel Re-estimates				(\$.410)		(\$.294)		(\$.106)		(\$.235)
Sub-Total MTA Plan Adjustments	0	\$.000	1	\$4.856	1	\$6.401	1	\$6.601	1	\$6.500
2017 February Financial Plan: Net Surplus/(Deficit)	3,805	\$ (630.429)	3,899	\$ (683.172)	3,880	\$ (703.043)	3,903	\$ (707.348)	3,893	\$ (707.149)

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	40	\$0.000	40	\$0.000	40	\$0.000	40	\$0.000	40	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Re-estimates: Procurement Consolidation										
2017 Fare/Toll Increase Con Edison Rate Case Fuel Re-estimates Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2017 February Financial Plan: Net Surplus/(Deficit)	40	\$ -	40	\$ -	40	\$ -	40	\$ -	40	\$ -

VI-150

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	3,845	(\$455.165)	3,940	(\$463.523)	3,921	(\$485.087)	3,944	(\$489.309)	3,934	(\$494.573)
Technical Adjustments:										
Contract Agreements				(\$1.170)		(\$1.479)		(\$1.533)		(\$0.066)
Medical Rebid Savings				\$1.071		\$1.791		\$2.557		\$2.144
Sub-Total Technical Adjustments	0	\$0.000	0	(\$0.099)	0	\$0.312	0	\$1.024	0	\$2.078
MTA Plan Adjustments:										
2017 Fare/Toll Increase				5.266		6.695		6.707		6.735
MTA Re-estimates:										
Procurement Consolidation			1	\$0.087	1	\$0.119	1	\$0.120	1	\$0.123
Procurement Consolidation (Contract)				(\$0.087)		(\$0.119)		(\$0.120)		(\$0.123)
Fuel Re-estimates				(\$0.410)		(\$0.294)		(\$0.106)		(\$0.235)
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	1	\$4.856	1	\$6.401	1	\$6.601	1	\$6.500
2017 February Financial Plan: Net Surplus/(Deficit)	3,845	\$ (455.165)	3,939	\$ (458.766)	3,920	\$ (478.374)	3,943	\$ (481.684)	3,933	\$ (485.995)

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Operating Revenue					
Farebox Revenue	\$214.145	\$219.857	\$222.160	\$222.563	\$223.480
Toll Revenue					
Other Operating Revenue	20.724	21.089	21.471	21.650	21.832
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$234.869	\$240.946	\$243.631	\$244.213	\$245.312
Operating Expenses					
<u>Labor:</u>					
Payroll	\$263.186	\$278.272	\$281.859	\$286.506	\$287.425
Overtime	54.783	55.441	56.822	57.189	56.484
Health and Welfare	60.890	\$65.624	\$69.972	\$75.081	\$80.347
OPEB Current Payment	23.911	25.928	28.016	30.324	32.824
Pensions	43.887	\$44.743	\$44.947	\$45.364	\$44.181
Other Fringe Benefits	65.689	66.349	68.942	69.922	69.358
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$512.347	\$536.357	\$550.557	\$564.386	\$570.619
<u>Non-Labor:</u>					
Electric Power	\$1.651	\$1.937	\$2.028	\$2.127	\$2.285
Fuel	\$18.974	\$23.555	\$24.655	\$27.042	\$30.105
Insurance	5.501	6.100	7.078	7.682	8.886
Claims	29.000	29.447	29.977	30.490	30.502
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	33.280	42.379	40.599	32.454	29.846
Professional Service Contracts	26.824	\$27.276	\$29.350	\$33.031	\$32.735
Materials & Supplies	51.148	54.542	59.725	51.837	49.280
Other Business Expenses	3.987	5.172	5.316	6.422	6.412
Total Non-Labor Expenses	\$170.366	\$190.409	\$198.727	\$191.085	\$190.051
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$682.712	\$726.767	\$749.283	\$755.471	\$760.670
Depreciation	\$42.236	\$53.901	\$54.341	\$54.341	\$54.341
OPEB Liability Adjustment	100.150	100.150	100.150	100.150	100.150
GASB 68 Pension Expense Adjustment	40.200	43.300	42.900	41.600	37.300
Environmental Remediation	-	-	-	-	-
Total Expenses	\$865.298	\$924.118	\$946.674	\$951.562	\$952.461
Net Surplus/(Deficit)	(\$630.429)	(\$683.172)	(\$703.043)	(\$707.349)	(\$707.149)

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	6.039	5.857	5.960	5.925	5.871
Total Revenue	\$6.039	\$5.857	\$5.960	\$5.925	\$5.871
Expenses					
<u>Labor:</u>					
Payroll	\$2.892	\$2.682	\$2.731	\$2.586	\$2.430
Overtime	-	-	-	-	-
Health and Welfare	1.093	1.101	1.121	1.214	1.314
OPEB Current Payment	-	-	-	-	-
Pensions	0.498	0.498	0.508	0.508	0.509
Other Fringe Benefits	0.482	0.486	0.495	0.495	0.495
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$4.965	\$4.767	\$4.855	\$4.803	\$4.748
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	0.231	0.235	0.238	0.242	0.242
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	0.843	0.855	0.867	0.881	0.881
Other Business Expenses	-	-	-	-	-
Total Non-Labor Expenses	\$1.074	\$1.090	\$1.105	\$1.122	\$1.123
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$6.039	\$5.857	\$5.960	\$5.925	\$5.871
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$6.039	\$5.857	\$5.960	\$5.925	\$5.871
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Revenue					
Farebox Revenue	\$214.145	\$219.857	\$222.160	\$222.563	\$223.480
Toll Revenue	-	-	-	-	-
Other Operating Revenue	20.724	21.089	21.471	21.650	21.832
Capital and Other Reimbursements	6.039	5.857	5.960	5.925	5.871
Total Revenue	\$240.908	\$246.803	\$249.591	\$250.138	\$251.183
Expenses					
<u>Labor:</u>					
Payroll	\$266.078	\$280.954	\$284.590	\$289.092	\$289.855
Overtime	54.783	55.441	56.822	57.189	56.484
Health and Welfare	61.984	66.725	71.093	76.294	81.661
OPEB Current Payment	23.911	25.928	28.016	30.324	32.824
Pensions	44.385	45.241	45.454	45.872	44.690
Other Fringe Benefits	66.171	66.834	69.437	70.417	69.853
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$517.312	\$541.124	\$555.411	\$569.189	\$575.367
<u>Non-Labor:</u>					
Electric Power	\$1.651	\$1.937	\$2.028	\$2.127	\$2.285
Fuel	\$18.974	\$23.555	\$24.655	\$27.042	\$30.105
Insurance	5.501	6.100	7.078	7.682	8.886
Claims	29.000	29.447	29.977	30.490	30.502
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	33.511	42.614	40.837	32.695	30.088
Professional Service Contracts	26.824	27.276	29.350	33.031	32.735
Materials & Supplies	51.991	55.397	60.592	52.717	50.161
Other Business Expenses	3.987	5.172	5.316	6.422	6.412
Total Non-Labor Expenses	\$171.440	\$191.499	\$199.832	\$192.207	\$191.174
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$688.752	\$732.623	\$755.243	\$761.396	\$766.540
Depreciation	\$42.236	\$53.901	\$54.341	\$54.341	\$54.341
OPEB Liability Adjustment	100.150	100.150	100.150	100.150	100.150
GASB 68 Pension Expense Adjustment	40.200	43.300	42.900	41.600	37.300
Environmental Remediation	-	-	-	-	-
Total Expenses	\$871.338	\$929.975	\$952.634	\$957.487	\$958.331
Net Surplus/(Deficit)	(\$630.429)	(\$683.172)	(\$703.043)	(\$707.349)	(\$707.149)

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Receipts					
Farebox Revenue	\$214.145	\$219.857	\$222.160	\$222.563	\$223.480
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	21.724	21.089	21.471	21.650	21.832
Capital and Other Reimbursements	9.227	11.048	11.244	14.575	14.580
Total Receipts	\$245.096	\$251.994	\$254.875	\$258.788	\$259.892
Expenditures					
<u>Labor:</u>					
Payroll	\$278.849	\$278.914	\$282.511	\$290.471	\$291.393
Overtime	58.883	55.441	56.822	57.189	56.484
Health and Welfare	61.567	66.305	70.665	76.294	81.662
OPEB Current Payment	23.911	25.928	28.016	30.324	32.824
Pensions	44.213	45.071	45.280	45.698	44.516
Other Fringe Benefits	50.998	51.662	54.260	55.240	54.676
GASB Account	-	-	-	0.094	0.205
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$518.421	\$523.322	\$537.553	\$555.311	\$561.760
<u>Non-Labor:</u>					
Electric Power	\$1.651	\$1.937	\$2.028	\$2.127	\$2.285
Fuel	\$18.974	\$23.555	\$24.655	\$25.619	\$28.682
Insurance	8.801	6.100	7.078	7.682	8.886
Claims	25.000	25.385	25.842	26.355	26.367
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	33.511	42.615	40.837	31.207	28.599
Professional Service Contracts	37.924	27.276	29.350	33.031	32.735
Materials & Supplies	51.991	55.397	60.592	52.718	50.161
Other Business Expenses	3.988	5.172	5.315	6.422	6.412
Total Non-Labor Expenses	\$181.841	\$187.438	\$195.695	\$185.161	\$184.127
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$700.262	\$710.760	\$733.249	\$740.472	\$745.886
Net Cash Surplus/(Deficit)	(\$455.165)	(\$458.766)	(\$478.374)	(\$481.684)	(\$485.995)

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	1.000	-	-	-	-
Capital and Other Reimbursements	3.188	5.191	5.284	8.650	8.709
Total Receipts	\$4.188	\$5.191	\$5.284	\$8.650	\$8.709
Expenditures					
<u>Labor:</u>					
Payroll	(\$12.771)	\$2.040	\$2.079	(\$1.379)	(\$1.538)
Overtime	(4.100)	-	-	-	-
Health and Welfare	0.417	0.420	0.428	-	(0.001)
OPEB Current Payment	-	-	-	-	-
Pensions	0.172	0.170	0.174	0.174	0.174
Other Fringe Benefits	15.173	15.173	15.177	15.177	15.177
GASB Account	-	-	-	(0.094)	(0.205)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$1.109)	\$17.803	\$17.858	\$13.878	\$13.607
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	\$0.000	(\$0.000)	\$0.000	\$1.423	\$1.423
Insurance	(3.300)	-	-	-	-
Claims	4.000	4.062	4.135	4.135	4.135
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	(0.001)	-	1.488	1.489
Professional Service Contracts	(11.100)	-	-	-	-
Materials & Supplies	-	-	-	(0.001)	-
Other Business Expenditures	(0.001)	-	0.001	0.000	-
Total Non-Labor Expenses	(\$10.401)	\$4.061	\$4.136	\$7.046	\$7.047
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$7.322)	\$27.055	\$27.278	\$29.574	\$29.363
Depreciation	\$42.236	\$53.901	\$54.341	\$54.341	\$54.341
OPEB Liability Adjustment	100.150	100.150	100.150	100.150	100.150
GASB 68 Pension Expense Adjustment	40.200	43.300	42.900	41.600	37.300
Environmental Remediation	-	-	-	-	-
Total Cash Conversion Adjustments	\$175.264	\$224.406	\$224.669	\$225.665	\$221.154

MTA Bus Company
2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

NON-REIMBURSABLE OVERTIME	Total		
	Hours	\$	%
<u>Scheduled Service</u>	635,653	\$26.347	48%
<u>Unscheduled Service</u>	138,008	6.237	11%
<u>Programmatic/Routine Maintenance</u>	256,214	10.918	20%
<u>Unscheduled Maintenance</u>	0	-	0%
<u>Vacancy/Absentee Coverage</u>	191,117	9.785	18%
<u>Weather Emergencies</u>	45,130	1.709	3%
<u>Safety/Security/Law Enforcement</u>	2,641	0.128	0%
<u>Other ¹</u>	3,802	0.316	1%
Subtotal	1,272,565	\$55.441	100%
REIMBURSABLE OVERTIME	0	-	
TOTAL OVERTIME	1,272,565	\$55.441	

¹ Other & reimbursable budget includes PTE \$'s only. Does not include hours.

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Ridership/ (Utilization)
(in millions)

	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
<u>RIDERSHIP</u>					
Fixed Route	126.111	125.606	125.875	126.086	126.558
Baseline Total Ridership	126.111	125.606	125.875	126.086	126.558
<u>FAREBOX REVENUE</u>					
Fixed Route	\$214.145	\$219.857	\$222.160	\$222.563	\$223.480
Baseline Total Revenue	\$214.145	\$219.857	\$222.160	\$222.563	\$223.480

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Total Positions by Function & Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Office of the EVP	3	3	3	3	3
Human Resources	19	19	19	19	19
Office of Management and Budget	14	14	14	14	14
Materiel	18	17	17	17	17
Controller	17	17	17	17	17
Office of the President	6	6	6	6	6
System Safety Administration	5	5	5	5	5
Law	21	21	21	21	21
Corporate Communications	0	0	0	0	0
Strategic Office	24	26	28	29	29
Labor Relations	4	4	4	4	4
Non-Departmental	23	31	28	45	45
Total Administration	154	163	162	180	180
Operations					
Buses	2,249	2,304	2,304	2,304	2,304
Office of the Executive Vice President, Regional	4	4	4	4	4
Safety & Training	29	29	29	29	29
Road Operations	120	121	121	121	121
Transportation Support	22	22	22	22	22
Operations Planning	33	33	33	33	33
Revenue Control	27	30	30	30	30
Total Operations	2,484	2,543	2,543	2,543	2,543
Maintenance					
Buses	757	742	748	748	748
Maintenance Support/CMF	219	255	231	236	226
Facilities	77	81	81	81	81
Supply Logistics	95	96	96	96	96
Total Maintenance	1,148	1,174	1,156	1,161	1,151
Engineering/Capital					
Capital Program Management	37	37	37	37	37
Public Safety					
Office of the Senior Vice President	22	22	22	22	22
Total Positions	3,845	3,939	3,920	3,943	3,933
Non-Reimbursable	3,805	3,899	3,880	3,903	3,893
Reimbursable	40	40	40	40	40
Total Full-Time	3,830	3,924	3,905	3,928	3,918
Total Full-Time Equivalents	15	15	15	15	15

MTA BUS COMPANY
February Financial Plan 2017 - 2020
Total Positions by Function and Occupation

FUNCTION/OCCUPATIONAL GROUP	2016 Final Estimate	2017 Adopted Budget	2018	2019	2020
Administration					
Managers/Supervisors	63	67	65	65	65
Professional, Technical, Clerical	73	72	74	75	75
Operational Hourlies	18	24	23	40	40
Total Administration	<u>154</u>	<u>163</u>	<u>162</u>	<u>180</u>	<u>180</u>
Operations					
Managers/Supervisors	303	307	307	307	307
Professional, Technical, Clerical	51	51	51	51	51
Operational Hourlies	2,130	2,185	2,185	2,185	2,185
Total Operations	<u>2,484</u>	<u>2,543</u>	<u>2,543</u>	<u>2,543</u>	<u>2,543</u>
Maintenance					
Managers/Supervisors	225	228	228	228	228
Professional, Technical, Clerical	26	28	28	28	28
Operational Hourlies	897	918	900	905	895
Total Maintenance	<u>1,148</u>	<u>1,174</u>	<u>1,156</u>	<u>1,161</u>	<u>1,151</u>
Engineering/Capital					
Managers/Supervisors	21	21	21	21	21
Professional, Technical, Clerical	16	16	16	16	16
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	<u>37</u>	<u>37</u>	<u>37</u>	<u>37</u>	<u>37</u>
Public Safety					
Managers/Supervisors	17	17	17	17	17
Professional, Technical, Clerical	5	5	5	5	5
Operational Hourlies	-	-	-	-	-
Total Public Safety	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>
Total Positions					
Managers/Supervisors	629	640	638	638	638
Professional, Technical, Clerical	171	172	174	175	175
Operational Hourlies	3,045	3,127	3,108	3,130	3,120
Total Baseline Positions	<u>3,845</u>	<u>3,939</u>	<u>3,920</u>	<u>3,943</u>	<u>3,933</u>

MTA BUS COMPANY
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$ 17.554	\$ 16.361	\$ 19.232	\$ 17.678	\$ 19.171	\$ 18.961	\$ 18.336	\$ 19.486	\$ 18.137	\$ 19.073	\$ 17.914	\$ 17.954	\$219.857
Other Operating Revenue	1.779	1.621	1.832	1.674	1.832	1.762	1.744	1.832	1.727	1.779	1.762	1.744	21.089
Capital and Other Reimbursements													-
Total Revenue	\$19.333	\$17.982	\$21.064	\$19.352	\$21.003	\$20.723	\$20.080	\$21.318	\$19.864	\$20.852	\$19.676	\$19.698	\$240.946
Operating Expenses													
Labor:													
Payroll	\$ 23.480	\$ 21.388	\$ 24.177	\$ 22.085	\$ 24.177	\$ 23.247	\$ 23.015	\$ 24.177	\$ 22.783	\$ 23.480	\$ 23.247	\$ 23.015	\$278.272
Overtime	4.849	4.543	4.725	4.714	4.799	4.410	4.596	4.639	4.425	4.711	4.396	4.635	55.441
Health and Welfare	5.537	5.044	5.702	5.208	5.702	5.482	5.428	5.702	5.373	5.537	5.482	5.428	65.624
OPEB Current Payment	2.188	1.993	2.253	2.058	2.253	2.166	2.144	2.253	2.123	2.188	2.166	2.144	25.928
Pensions	3.775	3.439	3.887	3.551	3.887	3.738	3.701	3.887	3.663	3.775	3.738	3.701	44.743
Other Fringe Benefits	5.598	5.100	5.765	5.266	5.765	5.543	5.488	5.765	5.432	5.598	5.543	5.488	66.349
Reimbursable Overhead													-
Total Labor Expenses	\$45.428	\$41.506	\$46.509	\$42.882	\$46.583	\$44.587	\$44.371	\$46.423	\$43.798	\$45.289	\$44.572	\$44.410	\$536.357
Non-Labor:													
Electric Power	\$ 0.163	\$ 0.149	\$ 0.168	\$ 0.154	\$ 0.168	\$ 0.162	\$ 0.160	\$ 0.168	\$ 0.159	\$ 0.163	\$ 0.162	\$ 0.160	\$1.937
Fuel	1.988	1.810	2.047	1.869	2.047	1.968	1.948	2.047	1.929	1.988	1.968	1.948	23.555
Insurance	0.515	0.469	0.530	0.484	0.530	0.510	0.505	0.530	0.499	0.515	0.510	0.505	6.100
Claims	2.485	2.263	2.559	2.337	2.559	2.460	2.435	2.559	2.411	2.485	2.460	2.435	29.447
Paratransit Service Contracts													-
Maintenance and Other Operating Contracts	3.576	3.257	3.682	3.363	3.682	3.540	3.505	3.682	3.470	3.576	3.540	3.505	42.379
Professional Service Contracts	2.301	2.096	2.370	2.165	2.370	2.279	2.256	2.370	2.233	2.301	2.279	2.256	27.276
Materials & Supplies	4.602	4.192	4.739	4.329	4.739	4.557	4.511	4.739	4.465	4.602	4.557	4.511	54.542
Other Business Expenses	0.436	0.398	0.449	0.410	0.449	0.432	0.428	0.449	0.423	0.436	0.432	0.428	5.172
Total Non-Labor Expenses	\$16.066	\$14.635	\$16.543	\$15.112	\$16.543	\$15.907	\$15.748	\$16.543	\$15.589	\$16.066	\$15.907	\$15.748	\$190.409
Other Expenses Adjustments:													
Other													-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$61.494	\$56.140	\$63.052	\$57.994	\$63.126	\$60.494	\$60.119	\$62.966	\$59.387	\$61.355	\$60.480	\$60.158	\$726.767
Depreciation	\$ 4.548	\$ 4.143	\$ 4.683	\$ 4.278	\$ 4.683	\$ 4.503	\$ 4.458	\$ 4.683	\$ 4.413	\$ 4.548	\$ 4.503	\$ 4.458	\$53.901
Pension	8.450	7.697	8.701	7.948	8.701	8.367	8.283	8.701	8.199	8.450	8.367	8.283	100.150
GASB 68 Pension Expense Adjustment	3.654	3.328	3.762	3.437	3.762	3.617	3.581	3.762	3.545	3.654	3.617	3.581	43.300
Environmental Remediation													-
Total Expenses	\$78.146	\$71.308	\$80.199	\$73.657	\$80.273	\$76.981	\$76.441	\$80.113	\$75.545	\$78.007	\$76.967	\$76.480	\$924.118
Net Surplus/(Deficit)	(\$58.812)	(\$53.327)	(\$59.135)	(\$54.305)	(\$59.270)	(\$56.258)	(\$56.361)	(\$58.795)	(\$55.681)	(\$57.155)	(\$57.291)	(\$56.782)	(\$683.172)

MTA BUS COMPANY
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue													\$0.000
Other Operating Revenue													-
Capital and Other Reimbursements	0.494	0.450	0.509	0.465	0.509	0.489	0.484	0.509	0.480	0.494	0.489	0.484	5.857
Total Revenue	\$0.494	\$0.450	\$0.509	\$0.465	\$0.509	\$0.489	\$0.484	\$0.509	\$0.480	\$0.494	\$0.489	\$0.484	\$5.857
Expenses													
Labor:													
Payroll	\$0.226	\$0.206	\$0.233	\$0.213	\$0.233	\$0.224	\$0.222	\$0.233	\$0.220	\$0.226	\$0.224	\$0.222	\$2.682
Overtime													-
Health and Welfare	0.093	0.085	0.096	0.087	0.096	0.092	0.091	0.096	0.090	0.093	0.092	0.091	1.101
OPEB Current Payment													-
Pensions	0.042	0.038	0.043	0.040	0.043	0.042	0.041	0.043	0.041	0.042	0.042	0.041	0.498
Other Fringe Benefits	0.041	0.037	0.042	0.039	0.042	0.041	0.040	0.042	0.040	0.041	0.041	0.040	0.486
Reimbursable Overhead													-
Total Labor Expenses	\$0.402	\$0.366	\$0.414	\$0.378	\$0.414	\$0.398	\$0.394	\$0.414	\$0.390	\$0.402	\$0.398	\$0.394	\$4.767
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance													-
Claims													-
Paratransit Service Contracts													-
Maintenance and Other Operating Contracts	0.020	0.018	0.020	0.019	0.020	0.020	0.019	0.020	0.019	0.020	0.020	0.019	0.235
Professional Service Contracts													-
Materials & Supplies	0.072	0.066	0.074	0.068	0.074	0.071	0.071	0.074	0.070	0.072	0.071	0.071	0.855
Other Business Expenses													-
Total Non-Labor Expenses	\$0.092	\$0.084	\$0.095	\$0.087	\$0.095	\$0.091	\$0.090	\$0.095	\$0.089	\$0.092	\$0.091	\$0.090	\$1.090
Other Expenses Adjustments:													
Other													-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$0.494	\$0.450	\$0.509	\$0.465	\$0.509	\$0.489	\$0.484	\$0.509	\$0.480	\$0.494	\$0.489	\$0.484	\$5.857
Depreciation													-
Total Expenses	\$0.494	\$0.450	\$0.509	\$0.465	\$0.509	\$0.489	\$0.484	\$0.509	\$0.480	\$0.494	\$0.489	\$0.484	\$5.857
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$17.554	\$16.361	\$19.232	\$17.678	\$19.171	\$18.961	\$18.336	\$19.486	\$18.137	\$19.073	\$17.914	\$17.954	\$219.857
Other Operating Revenue	1.779	1.621	1.832	1.674	1.832	1.762	1.744	1.832	1.727	1.779	1.762	1.744	21.089
Capital and Other Reimbursements	0.494	0.450	0.509	0.465	0.509	0.489	0.484	0.509	0.480	0.494	0.489	0.484	5.857
Total Revenue	\$19.828	\$18.432	\$21.573	\$19.817	\$21.512	\$21.212	\$20.565	\$21.827	\$20.343	\$21.347	\$20.165	\$20.183	\$246.803
Expenses													
Labor:													
Payroll	\$23.706	\$21.594	\$24.410	\$22.298	\$24.410	\$23.472	\$23.237	\$24.410	\$23.002	\$23.706	\$23.472	\$23.237	\$280.954
Overtime	4.849	4.543	4.725	4.714	4.799	4.410	4.596	4.639	4.425	4.711	4.396	4.635	55.441
Health and Welfare	5.630	5.128	5.797	5.296	5.797	5.574	5.519	5.797	5.463	5.630	5.574	5.519	66.725
OPEB Current Payment	2.188	1.993	2.253	2.058	2.253	2.166	2.144	2.253	2.123	2.188	2.166	2.144	25.928
Pensions	3.817	3.477	3.931	3.591	3.931	3.780	3.742	3.931	3.704	3.817	3.780	3.742	45.241
Other Fringe Benefits	5.639	5.137	5.807	5.304	5.807	5.584	5.528	5.807	5.472	5.639	5.584	5.528	66.835
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$45.830	\$41.872	\$46.923	\$43.260	\$46.997	\$44.985	\$44.765	\$46.837	\$44.189	\$45.691	\$44.971	\$44.804	\$541.124
Non-Labor:													
Electric Power	\$0.163	\$0.149	\$0.168	\$0.154	\$0.168	\$0.162	\$0.160	\$0.168	\$0.159	\$0.163	\$0.162	\$0.160	\$1.937
Fuel	\$1.988	\$1.810	2.047	1.869	2.047	1.968	1.948	2.047	1.929	1.988	1.968	1.948	23.555
Insurance	0.515	0.469	0.530	0.484	0.530	0.510	0.505	0.530	0.499	0.515	0.510	0.505	6.100
Claims	2.485	2.263	2.559	2.337	2.559	2.460	2.435	2.559	2.411	2.485	2.460	2.435	29.447
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	3.596	3.275	3.703	3.382	3.703	3.560	3.525	3.703	3.489	3.596	3.560	3.525	42.614
Professional Service Contracts	2.301	2.096	2.370	2.165	2.370	2.279	2.256	2.370	2.233	2.301	2.279	2.256	27.276
Materials & Supplies	4.674	4.258	4.813	4.397	4.813	4.628	4.582	4.813	4.535	4.674	4.628	4.582	55.397
Other Business Expenses	0.436	0.398	0.449	0.410	0.449	0.432	0.428	0.449	0.423	0.436	0.432	0.428	5.172
Total Non-Labor Expenses	\$16.158	\$14.718	\$16.638	\$15.198	\$16.638	\$15.998	\$15.838	\$16.638	\$15.678	\$16.158	\$15.998	\$15.838	\$191.499
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$61.988	\$56.590	\$63.561	\$58.459	\$63.635	\$60.983	\$60.604	\$63.475	\$59.867	\$61.850	\$60.969	\$60.643	\$732.624
Depreciation	\$4.548	\$4.143	\$4.683	\$4.278	\$4.683	\$4.503	\$4.458	\$4.683	\$4.413	\$4.548	\$4.503	\$4.458	\$53.901
OPEB Obligation	8.450	7.697	8.701	7.948	8.701	8.367	8.283	8.701	8.199	8.450	8.367	8.283	100.150
GASB 68 Pension Expense Adjustment	3.654	3.328	3.762	3.437	3.762	3.617	3.581	3.762	3.545	3.654	3.617	3.581	43.300
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$78.640	\$71.759	\$80.708	\$74.121	\$80.782	\$77.470	\$76.926	\$80.622	\$76.024	\$78.502	\$77.456	\$76.965	\$929.975
Net Surplus/(Deficit)	(\$58.812)	(\$53.327)	(\$59.135)	(\$54.305)	(\$59.270)	(\$56.258)	(\$56.361)	(\$58.795)	(\$55.681)	(\$57.155)	(\$57.291)	(\$56.782)	(\$683.172)

MTA BUS COMPANY
February Financial Plan - 2017 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$17.554	\$16.361	\$19.232	\$17.678	\$19.171	\$18.961	\$18.336	\$19.486	\$18.137	\$19.073	\$17.914	\$17.954	\$219.857
Other Operating Revenue	1.757	1.757	1.757	1.757	1.757	1.757	1.757	1.757	1.757	1.757	1.757	1.757	21.089
Capital and Other Reimbursements	0.921	0.921	0.921	0.921	0.921	0.921	0.921	0.921	0.921	0.921	0.921	0.921	11.048
Total Receipts	\$20.232	\$19.039	\$21.910	\$20.356	\$21.849	\$21.639	\$21.014	\$22.164	\$20.815	\$21.751	\$20.592	\$20.632	\$251.994
Expenditures													
Labor:													
Payroll	\$21.455	\$21.455	\$32.182	\$21.455	\$21.455	\$21.455	\$21.455	\$32.182	\$21.455	\$21.455	\$21.455	\$21.455	\$278.914
Overtime	4.849	4.543	4.725	4.714	4.799	4.410	4.596	4.639	4.425	4.711	4.396	4.635	55.441
Health and Welfare	5.525	5.525	5.525	5.525	5.525	5.525	5.525	5.525	5.525	5.525	5.525	5.525	66.305
OPEB Current Payment	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	25.928
Pensions	3.756	3.756	3.756	3.756	3.756	3.756	3.756	3.756	3.756	3.756	3.756	3.756	45.071
Other Fringe Benefits	3.974	3.974	5.961	3.974	3.974	3.974	3.974	3.974	5.961	3.974	3.974	3.974	51.662
GASB Account													-
Reimbursable Overhead													-
Total Labor Expenditures	\$41.720	\$41.414	\$54.310	\$41.585	\$41.670	\$41.281	\$41.467	\$52.237	\$43.283	\$41.582	\$41.267	\$41.506	\$523.322
Non-Labor:													
Electric Power	\$0.161	\$0.161	\$0.161	\$0.161	\$0.161	\$0.161	\$0.161	\$0.161	\$0.161	\$0.161	\$0.161	\$0.161	\$1.937
Fuel	1.963	1.963	1.963	1.963	1.963	1.963	1.963	1.963	1.963	1.963	1.963	1.963	23.555
Insurance	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	6.100
Claims	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	25.385
Paratransit Service Contracts													-
Maintenance and Other Operating Contracts	3.551	3.551	3.551	3.551	3.551	3.551	3.551	3.551	3.551	3.551	3.551	3.551	42.615
Professional Service Contracts	2.273	2.273	2.273	2.273	2.273	2.273	2.273	2.273	2.273	2.273	2.273	2.273	27.276
Materials & Supplies	4.616	4.616	4.616	4.616	4.616	4.616	4.616	4.616	4.616	4.616	4.616	4.616	55.397
Other Business Expenses	0.431	0.431	0.431	0.431	0.431	0.431	0.431	0.431	0.431	0.431	0.431	0.431	5.172
Total Non-Labor Expenditures	\$15.620	\$15.620	\$15.620	\$15.620	\$15.620	\$15.620	\$15.620	\$15.620	\$15.620	\$15.620	\$15.620	\$15.620	\$187.438
Other Expenditure Adjustments:													
Other													-
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$57.340	\$57.034	\$69.930	\$57.205	\$57.290	\$56.901	\$57.087	\$67.857	\$58.903	\$57.201	\$56.886	\$57.126	\$710.760
Net Cash Deficit	(\$37.108)	(\$37.995)	(\$48.020)	(\$36.849)	(\$35.441)	(\$35.262)	(\$36.073)	(\$45.693)	(\$38.088)	(\$35.450)	(\$36.294)	(\$36.494)	(\$458.766)

MTA BUS COMPANY
February Financial Plan - 2017 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.022)	0.137	(0.075)	0.084	(0.075)	(0.004)	0.013	(0.075)	0.031	(0.022)	(0.004)	0.013	0.000
Capital and Other Reimbursements	0.426	0.471	0.412	0.456	0.412	0.431	0.436	0.412	0.441	0.426	0.431	0.436	5.191
Total Receipts	\$0.404	\$0.607	\$0.337	\$0.540	\$0.337	\$0.427	\$0.449	\$0.337	\$0.472	\$0.404	\$0.427	\$0.449	\$5.191
Expenditures													
Labor:													
Payroll	\$2.251	\$0.139	(\$7.772)	\$0.843	\$2.955	\$2.017	\$1.782	(\$7.772)	\$1.547	\$2.251	\$2.017	\$1.782	\$2.040
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.105	(0.397)	0.272	(0.230)	0.272	0.049	(0.007)	0.272	(0.063)	0.105	0.049	(0.007)	0.420
OPEB Current Payment	0.027	(0.168)	0.092	(0.103)	0.092	0.005	(0.016)	0.092	(0.038)	0.027	0.005	(0.016)	(0.000)
Pensions	0.061	(0.279)	0.175	(0.165)	0.175	0.024	(0.014)	0.175	(0.052)	0.061	0.024	(0.014)	0.170
Other Fringe Benefits	1.665	1.163	(0.154)	1.330	1.833	1.610	1.554	1.833	(0.489)	1.665	1.610	1.554	15.173
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$4.110	\$0.458	(\$7.387)	\$1.675	\$5.327	\$3.704	\$3.298	(\$5.400)	\$0.906	\$4.110	\$3.704	\$3.298	\$17.803
Non-Labor:													
Electric Power	\$0.002	(\$0.013)	\$0.007	(\$0.008)	\$0.007	\$0.000	(\$0.001)	\$0.007	(\$0.003)	\$0.002	\$0.000	(\$0.001)	\$0.000
Fuel	0.025	(0.153)	0.084	(0.093)	0.084	0.005	(0.015)	0.084	(0.034)	0.025	0.005	(0.015)	(0.000)
Insurance	0.006	(0.039)	0.022	(0.024)	0.022	0.001	(0.004)	0.022	(0.009)	0.006	0.001	(0.004)	-
Claims	0.369	0.148	0.443	0.222	0.443	0.345	0.320	0.443	0.295	0.369	0.345	0.320	4.062
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.044	(0.276)	0.151	(0.169)	0.151	0.009	(0.027)	0.151	(0.062)	0.044	0.009	(0.027)	(0.001)
Professional Service Contracts	0.028	(0.177)	0.097	(0.108)	0.097	0.006	(0.017)	0.097	(0.040)	0.028	0.006	(0.017)	(0.000)
Materials & Supplies	0.058	(0.359)	0.197	(0.220)	0.197	0.012	(0.035)	0.197	(0.081)	0.058	0.012	(0.035)	(0.000)
Other Business Expenditures	0.005	(0.033)	0.018	(0.021)	0.018	0.001	(0.003)	0.018	(0.008)	0.005	0.001	(0.003)	(0.000)
Total Non-Labor Expenditures	\$0.538	(\$0.901)	\$1.018	(\$0.421)	\$1.018	\$0.378	\$0.218	\$1.018	\$0.058	\$0.538	\$0.378	\$0.218	\$4.061
Other Expenditures Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.													
Total Cash Conversion Adjustments before Non-Cash Liability Adjs.	\$5.053	\$0.164	(\$6.032)	\$1.793	\$6.682	\$4.509	\$3.966	(\$4.045)	\$1.436	\$5.053	\$4.509	\$3.966	\$27.055
Depreciation Adjustment	\$4.548	\$4.143	\$4.683	\$4.278	\$4.683	\$4.503	\$4.458	\$4.683	\$4.413	\$4.548	\$4.503	\$4.458	\$53.901
OPEB Obligation	8.450	7.697	8.701	7.948	8.701	8.367	8.283	8.701	8.199	8.450	8.367	8.283	100.150
GASB 68 Pension Expense Adjustment	3.654	3.328	3.762	3.437	3.762	3.617	3.581	3.762	3.545	3.654	3.617	3.581	43.300
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Conversion Adjustments	\$21.705	\$15.332	\$11.115	\$17.456	\$23.829	\$20.997	\$20.289	\$13.102	\$17.593	\$21.705	\$20.997	\$20.289	\$224.406

MTA Bus Company
February Financial Plan - 2017 Adopted Budget
Non-Reimbursable/Reimbursable Overtime
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
NON-REIMBURSABLE OVERTIME													
<u>Scheduled Service</u>	\$ 2.227	\$ 2.006	\$ 2.220	\$ 2.203	\$ 2.236	\$ 2.136	\$ 2.256	\$ 2.256	\$ 2.140	\$ 2.296	\$ 2.145	\$ 2.227	\$ 26.347
<u>Unscheduled Service</u>	\$ 0.565	\$ 0.478	\$ 0.516	\$ 0.513	\$ 0.522	\$ 0.495	\$ 0.516	\$ 0.521	\$ 0.497	\$ 0.529	\$ 0.547	\$ 0.539	\$ 6.237
<u>Programmatic/Routine Maintenance</u>	\$ 1.080	\$ 1.043	\$ 0.901	\$ 1.055	\$ 1.067	\$ 0.788	\$ 0.784	\$ 0.799	\$ 0.836	\$ 0.910	\$ 0.837	\$ 0.819	\$ 10.918
<u>Unscheduled Maintenance</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Vacancy/Absentee Coverage</u>	\$ 0.726	\$ 0.774	\$ 0.833	\$ 0.801	\$ 0.829	\$ 0.853	\$ 0.894	\$ 0.917	\$ 0.812	\$ 0.826	\$ 0.727	\$ 0.793	\$ 9.785
<u>Weather Emergencies</u>	\$ 0.219	\$ 0.207	\$ 0.217	\$ 0.106	\$ 0.107	\$ 0.102	\$ 0.108	\$ 0.108	\$ 0.103	\$ 0.110	\$ 0.104	\$ 0.218	\$ 1.709
<u>Safety/Security/Law Enforcement</u>	\$ 0.006	\$ 0.011	\$ 0.011	\$ 0.011	\$ 0.011	\$ 0.011	\$ 0.011	\$ 0.011	\$ 0.011	\$ 0.012	\$ 0.011	\$ 0.011	\$ 0.128
<u>Other</u>	\$ 0.027	\$ 0.024	\$ 0.027	\$ 0.026	\$ 0.027	\$ 0.026	\$ 0.027	\$ 0.027	\$ 0.026	\$ 0.028	\$ 0.026	\$ 0.027	\$ 0.316
Sub-Total	\$4.849	\$4.543	\$4.725	\$4.714	\$4.799	\$4.410	\$4.596	\$4.639	\$4.425	\$4.711	\$4.396	\$4.635	\$55.441
REIMBURSABLE OVERTIME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL NR & R OVERTIME	\$4.849	\$4.543	\$4.725	\$4.714	\$4.799	\$4.410	\$4.596	\$4.639	\$4.425	\$4.711	\$4.396	\$4.635	\$55.441

MTA BUS COMPANY
February Financial Plan - 2017 Adopted Budget
Ridership/(Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	10.552	9.781	11.484	10.001	11.162	10.573	9.758	10.237	10.243	11.137	10.401	10.276	125.606
Baseline Total Ridership	10.552	9.781	11.484	10.001	11.162	10.573	9.758	10.237	10.243	11.137	10.401	10.276	125.606
<u>FAREBOX REVENUE</u>													
Fixed Route	17.554	16.361	19.232	17.678	19.171	18.961	18.336	19.486	18.137	19.073	17.914	17.954	219.857
Baseline Total Revenue	\$17.554	\$16.361	\$19.232	\$17.678	\$19.171	\$18.961	\$18.336	\$19.486	\$18.137	\$19.073	\$17.914	\$17.954	\$219.857

MTA BUS COMPANY
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	19	19	19	19	19	19	19	19	19	19	19	19
Office of Management and Budget	14	14	14	14	14	14	14	14	14	14	14	14
Materiel	17	17	17	17	17	17	17	17	17	17	17	17
Controller	17	17	17	17	17	17	17	17	17	17	17	17
Office of the President	6	6	6	6	6	6	6	6	6	6	6	6
Sytem Safety Administration	5	5	5	5	5	5	5	5	5	5	5	5
Law	21	21	21	21	21	21	21	21	21	21	21	21
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	26	26	26	26	26	26	26	26	26	26	26	26
Labor Relations	4	4	4	4	4	4	4	4	4	4	4	4
Non-Departmental	31	31	31	31	31	31	31	31	31	31	31	31
Total Administration	163	163	163	163	163	163	163	163	163	163	163	163
Operations												
Buses	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304
Office of the Executive Vice President, Regio	4	4	4	4	4	4	4	4	4	4	4	4
Safety & Training	29	29	29	29	29	29	29	29	29	29	29	29
Road Operations	121	121	121	121	121	121	121	121	121	121	121	121
Transportation Support	22	22	22	22	22	22	22	22	22	22	22	22
Operations Planning	33	33	33	33	33	33	33	33	33	33	33	33
Revenue Control	30	30	30	30	30	30	30	30	30	30	30	30
Total Operations	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543
Maintenance												
Buses	742	742	742	742	742	742	742	742	742	742	742	742
Maintenance Support/CMF	255	255	255	255	255	255	255	255	255	255	255	255
Facilities	81	81	81	81	81	81	81	81	81	81	81	81
Supply Logistics	96	96	96	96	96	96	96	96	96	96	96	96
Total Maintenance	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174
Engineering/Capital												
Capital Program Management	37	37	37	37	37	37	37	37	37	37	37	37
Public Safety												
Office of the Senior Vice President	22	22	22	22	22	22	22	22	22	22	22	22
Total Positions	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939
<i>Non-Reimbursable</i>	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899
<i>Reimbursable</i>	40	40	40	40	40	40	40	40	40	40	40	40
<i>Total Full-Time</i>	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924	3,924
<i>Total Full-Time Equivalents</i>	15	15	15	15	15	15	15	15	15	15	15	15

VI-168

MTA BUS COMPANY
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	67	67	67	67	67	67	67	67	67	67	67	67
Professional, Technical, Clerical	72	72	72	72	72	72	72	72	72	72	72	72
Operational Hourlies	24	24	24	24	24	24	24	24	24	24	24	24
Total Administration	163	163	163	163	163	163	163	163	163	163	163	163
Operations												
Managers/Supervisors	307	307	307	307	307	307	307	307	307	307	307	307
Professional, Technical, Clerical	51	51	51	51	51	51	51	51	51	51	51	51
Operational Hourlies	2,185	2,185	2,185	2,185	2,185	2,185	2,185	2,185	2,185	2,185	2,185	2,185
Total Operations	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543
Maintenance												
Managers/Supervisors	228	228	228	228	228	228	228	228	228	228	228	228
Professional, Technical, Clerical	28	28	28	28	28	28	28	28	28	28	28	28
Operational Hourlies	918	918	918	918	918	918	918	918	918	918	918	918
Total Maintenance	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174	1,174
Engineering/Capital												
Managers/Supervisors	21	21	21	21	21	21	21	21	21	21	21	21
Professional, Technical, Clerical	16	16	16	16	16	16	16	16	16	16	16	16
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	37	37	37	37	37	37	37	37	37	37	37	37
Public Safety												
Managers/Supervisors	17	17	17	17	17	17	17	17	17	17	17	17
Professional, Technical, Clerical	5	5	5	5	5	5	5	5	5	5	5	5
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	22	22	22	22	22	22	22	22	22	22	22	22
Total Baseline Positions												
Managers/Supervisors	640	640	640	640	640	640	640	640	640	640	640	640
Professional, Technical, Clerical	172	172	172	172	172	172	172	172	172	172	172	172
Operational Hourlies	3,127	3,127	3,127	3,127	3,127	3,127	3,127	3,127	3,127	3,127	3,127	3,127
Total Baseline Positions	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939	3,939

VI-169

[THIS PAGE INTENTIONALLY LEFT BLANK]

Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2017-2020
2016 FINAL ESTIMATE AND 2017 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2016 Final Estimate, 2017 Adopted Budget and the Financial Plan for 2017 - 2020. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the December Plan and adopted by the Board in December 2016, as well as other technical adjustments.

The MTA adjustments that are included in this MTA Staten Island Railway Financial Plan are as follows:

- An average 4% fare increase was approved at the January 2017 MTA Board meeting and will go into effect on March 19, 2017. This fare increase projects increases in farebox revenue of \$0.231 million in 2017, \$0.290 million in 2018, \$0.291 million in 2019 and \$0.293 million in 2020. Additionally, ridership is projected to decrease by 0.005 million in 2017, and 0.007 million for each year 2018 through 2020.
- A revision in fuel price forecasts subsequent to the provision of November Plan instructions, resulting in expense increases of \$0.005 million in 2017, \$0.003 million in 2018, \$0.001 million in 2019 and \$0.002 million in 2020.

The attached also includes schedules detailing the monthly allocation of financial, including overtime, and headcount and utilization data based on the 2017 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2016		2017		2018		2019		2020	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2016 November Financial Plan: Net Surplus/(Deficit)	304	(\$70.314)	304	(\$78.212)	305	(\$58.020)	305	(\$58.583)	305	(\$60.155)
--	------------	-------------------	------------	-------------------	------------	-------------------	------------	-------------------	------------	-------------------

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

MTA Plan Adjustments:

2017 Fare/Toll Increase	-		0.231		0.290		0.291		0.293	
MTA Re-estimates:										
Procurement Consolidation										
Con Edison Rate Case										
Fuel Re-estimates	-		(0.005)		(0.003)		(0.001)		(0.002)	
Social Media										
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"										
IT Adjustments										
MTA Police Adjustments										
Gowanus HOV Maintenance										

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$.226	0	\$.287	0	\$.290	0	\$.291
--------------------------------	---	---------	---	--------	---	--------	---	--------	---	--------

2017 February Financial Plan: Net Surplus/(Deficit)	304	(\$70.314)	304	(\$77.986)	305	(\$57.733)	305	(\$58.293)	305	(\$59.864)
--	------------	-------------------	------------	-------------------	------------	-------------------	------------	-------------------	------------	-------------------

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2016		2017		2018		2019		2020	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2016 November Financial Plan: Net Surplus/(Deficit)	14	\$0.000	14	\$0.000	14	\$0.000	0	\$0.000	0	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

MTA Plan Adjustments:

2017 Fare/Toll Increase

MTA Re-estimates:

Procurement Consolidation

Con Edison Rate Case

Fuel Re-estimates

Social Media

NYPA LED Lighting Initial Design

Safety Department - "Don't Block the Box"

IT Adjustments

MTA Police Adjustments

Gowanus HOV Maintenance

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

2017 February Financial Plan: Net Surplus/(Deficit)	14	\$0.000	14	\$0.000	14	\$0.000	0	\$0.000	0	\$0.000
--	-----------	----------------	-----------	----------------	-----------	----------------	----------	----------------	----------	----------------

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Reconciliation to the November Plan - (Cash)
(\$ in millions)

Favorable/(Unfavorable)									
2016		2017		2018		2019		2020	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2016 November Financial Plan: Net Surplus/(Deficit)	318	(\$60.938)	318	(\$62.912)	319	(\$42.725)	305	(\$43.302)	305	(\$44.888)
--	------------	-------------------	------------	-------------------	------------	-------------------	------------	-------------------	------------	-------------------

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

MTA Plan Adjustments:

2017 Fare/Toll Increase	-		0.231		0.290		0.291		0.293	
MTA Re-estimates:										
Procurement Consolidation										
Con Edison Rate Case										
Fuel Re-estimates	-		(0.005)		(0.003)		(0.001)		(0.002)	
Social Media										
NYPA LED Lighting Initial Design										
Safety Department - "Don't Block the Box"										
IT Adjustments										
MTA Police Adjustments										
Gowanus HOV Maintenance										

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$.226	0	\$.287	0	\$.290	0	\$.291
--------------------------------	---	---------	---	--------	---	--------	---	--------	---	--------

2017 February Financial Plan: Net Surplus/(Deficit)	318	(\$60.938)	318	(\$62.686)	319	(\$42.438)	305	(\$43.012)	305	(\$44.597)
--	------------	-------------------	------------	-------------------	------------	-------------------	------------	-------------------	------------	-------------------

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$6.574	\$6.849	\$6.955	\$6.978	\$7.025
Other Operating Revenue	2.428	2.450	2.473	2.496	2.520
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$9.002	\$9.299	\$9.428	\$9.474	\$9.545
Operating Expense					
<u>Labor:</u>					
Payroll	\$23.406	\$22.726	\$23.091	\$23.465	\$23.924
Overtime	2.895	3.062	1.641	1.655	1.669
Health and Welfare	4.293	4.649	4.730	4.913	5.103
OPEB Current Payments	1.404	1.497	1.524	1.585	1.650
Pension	6.074	6.128	6.128	6.229	6.130
Other Fringe Benefits	4.036	4.093	4.082	4.165	4.261
Reimbursable Overhead	(1.208)	(0.489)	(0.489)	(0.489)	0.000
Total Labor Expenses	\$40.900	\$41.666	\$40.707	\$41.523	\$42.737
<u>Non-Labor:</u>					
Electric Power	\$3.324	\$4.025	\$4.191	\$4.364	\$4.678
Fuel	0.235	0.280	0.291	0.294	0.318
Insurance	1.117	1.462	1.660	1.680	1.870
Claims	0.084	0.088	0.088	0.091	0.093
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	14.933	21.507	2.517	2.081	1.950
Professional Services Contracts	0.762	1.112	1.046	1.064	1.083
Materials and Supplies	2.631	1.815	1.331	1.340	1.350
Other Business Expenses	0.030	0.030	0.030	0.030	0.030
Total Non-Labor Expenses	\$23.116	\$30.319	\$11.154	\$10.944	\$11.372
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$64.016	\$71.985	\$51.861	\$52.467	\$54.109
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Liability Adjustment	7.500	7.500	7.500	7.500	7.500
GASB 68 Pension Expense Adjustment	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$79.316	\$87.285	\$67.161	\$67.767	\$69.409
Net Surplus/(Deficit)	(\$70.314)	(\$77.986)	(\$57.733)	(\$58.293)	(\$59.864)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	4.996	2.510	2.010	2.010	0.900
Total Revenues	\$4.996	\$2.510	\$2.010	\$2.010	\$0.900
Operating Expense					
<u>Labor:</u>					
Payroll	\$1.288	\$0.521	\$0.521	\$0.521	\$0.000
Overtime	1.500	1.500	1.000	1.000	0.900
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	1.208	0.489	0.489	0.489	0.000
Total Labor Expenses	\$3.996	\$2.510	\$2.010	\$2.010	\$0.900
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	1.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$1.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$4.996	\$2.510	\$2.010	\$2.010	\$0.900
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$6.574	\$6.849	\$6.955	\$6.978	\$7.025
Other Operating Revenue	2.428	2.450	2.473	2.496	2.520
Capital and Other Reimbursements	4.996	2.510	2.010	2.010	0.900
Total Revenues	\$13.998	\$11.809	\$11.438	\$11.484	\$10.445
Operating Expense					
<u>Labor:</u>					
Payroll	\$24.694	\$23.247	\$23.612	\$23.986	\$23.924
Overtime	4.395	4.562	2.641	2.655	2.569
Health and Welfare	4.293	4.649	4.730	4.913	5.103
OPEB Current Payments	1.404	1.497	1.524	1.585	1.650
Pension	6.074	6.128	6.128	6.229	6.130
Other Fringe Benefits	4.036	4.093	4.082	4.165	4.261
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$44.896	\$44.176	\$42.717	\$43.533	\$43.637
<u>Non-Labor:</u>					
Electric Power	\$3.324	\$4.025	\$4.191	\$4.364	\$4.678
Fuel	0.235	0.280	0.291	0.294	0.318
Insurance	1.117	1.462	1.660	1.680	1.870
Claims	0.084	0.088	0.088	0.091	0.093
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	14.933	21.507	2.517	2.081	1.950
Professional Services Contracts	0.762	1.112	1.046	1.064	1.083
Materials and Supplies	3.631	1.815	1.331	1.340	1.350
Other Business Expenses	0.030	0.030	0.030	0.030	0.030
Total Non-Labor Expenses	\$24.116	\$30.319	\$11.154	\$10.944	\$11.372
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$69.012	\$74.495	\$53.871	\$54.477	\$55.009
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Liability Adjustment	7.500	7.500	7.500	7.500	7.500
GASB 68 Pension Expense Adjustment	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$84.312	\$89.795	\$69.171	\$69.777	\$70.309
Net Surplus/(Deficit)	(\$70.314)	(\$77.986)	(\$57.733)	(\$58.293)	(\$59.864)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$6.198	\$6.849	\$6.955	\$6.979	\$7.025
Other Operating Revenue	4.081	2.450	2.473	2.496	2.519
Capital and Other Reimbursements	5.779	2.510	2.010	2.010	0.900
Total Receipts	\$16.058	\$11.809	\$11.438	\$11.485	\$10.444
Expenditures					
<u>Labor:</u>					
Payroll	\$30.196	\$23.247	\$23.612	\$23.986	\$23.922
Overtime	4.896	4.562	2.641	2.655	2.569
Health and Welfare	4.293	4.649	4.730	4.913	5.101
OPEB Current Payments	1.404	1.497	1.524	1.585	1.650
Pension	6.074	6.128	6.128	6.229	6.131
Other Fringe Benefits	4.449	4.093	4.082	4.167	4.265
Contribution to GASB Fund	0.000	0.000	0.005	0.018	0.031
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$51.312	\$44.176	\$42.722	\$43.553	\$43.669
<u>Non-Labor:</u>					
Electric Power	\$3.324	\$4.025	\$4.191	\$4.364	\$4.678
Fuel	0.320	0.280	0.291	0.294	0.318
Insurance	1.117	1.462	1.660	1.680	1.870
Claims	0.084	0.088	0.088	0.091	0.093
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	16.416	21.507	2.517	2.081	1.950
Professional Services Contracts	0.762	1.112	1.046	1.064	1.083
Materials and Supplies	3.631	1.815	1.331	1.340	1.350
Other Business Expenses	0.030	0.030	0.030	0.030	0.030
Subtotal Non-Labor Expenditures	\$25.684	\$30.319	\$11.154	\$10.944	\$11.372
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$76.996	\$74.495	\$53.876	\$54.497	\$55.041
Net Surplus/(Deficit)	(\$60.938)	(\$62.686)	(\$42.438)	(\$43.012)	(\$44.597)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Cash Flow Adjustments					
Receipts					
Farebox Revenue	(\$0.376)	\$0.000	\$0.000	\$0.001	\$0.000
Other Operating Revenue	1.653	0.000	0.000	0.000	(0.001)
Capital and Other Reimbursements	0.783	0.000	0.000	0.000	0.000
Total Receipts	\$2.060	\$0.000	\$0.000	\$0.001	(\$0.001)
Expenditures					
<u>Labor:</u>					
Payroll	(\$5.502)	\$0.000	\$0.000	\$0.000	\$0.002
Overtime	(0.501)	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.002
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	(0.001)
Other Fringe Benefits	(0.413)	0.000	0.000	(0.002)	(0.004)
Contribution to GASB Fund	0.000	0.000	(0.005)	(0.018)	(0.031)
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	(\$6.416)	\$0.000	(\$0.005)	(\$0.020)	(\$0.032)
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.085)	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(1.483)	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Subtotal Non-Labor Expenditures	(\$1.568)	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$7.984)	\$0.000	(\$0.005)	(\$0.020)	(\$0.032)
Total Cash Conversion Adjustments before Depreciation	(\$5.924)	\$0.000	(\$0.005)	(\$0.019)	(\$0.033)
Depreciation	\$8.300	\$8.300	\$8.300	\$8.300	\$8.300
OPEB Liability Adjustment	7.500	7.500	7.500	7.500	7.500
GASB 68 Pension Expense Adjustment	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$9.376	\$15.300	\$15.295	\$15.281	\$15.267

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Ridership and Traffic Volume (Utilization)
(in millions)

	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
--	------------------------------------	------------------------------------	-------------	-------------	-------------

RIDERSHIP

Fixed Route	4.570	4.590	4.615	4.629	4.655
Total Ridership	4.570	4.590	4.615	4.629	4.655

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$6.574	\$6.849	\$6.955	\$6.978	\$7.025
Farebox Revenue	\$6.574	\$6.849	\$6.955	\$6.978	\$7.025

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017-2020
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Administration					
Executive	13	13	13	13	13
General Office	10	10	10	10	10
Purchasing/Stores	6	6	6	6	6
Total Administration	29	29	29	29	29
Operations					
Transportation	107	107	107	107	107
Maintenance					
Mechanical	52	52	52	52	52
Electronics/Electrical	15	15	15	15	15
Power/Signals	27	27	27	27	27
Maintenance of Way	48	48	49	49	49
Infrastructure	26	26	26	26	26
Total Maintenance	168	168	169	169	169
Engineering/Capital					
Capital Project Support	14	14	14	-	-
Public Safety					
Total Public Safety	-	-	-	-	-
Baseline Total Positions					
	318	318	319	305	305
Non-Reimbursable	304	304	305	305	305
Reimbursable	14	14	14	-	-
Total Full-Time	318	318	319	305	305
Total Full-Time Equivalents	-	-	-	-	-

MTA STATEN ISLAND RAILWAY
February Financial Plan 2017 - 2020
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2016	Adopted Budget 2017	2018	2019	2020
Administration					
Managers/Supervisors	17	17	17	17	17
Professional/Technical/Clerical	12	12	12	12	12
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	29	29	29	29	29
Operations					
Managers/Supervisors	5	5	5	5	5
Professional/Technical/Clerical	3	3	3	3	3
Operational Hourlies	99	99	99	99	99
Total Operations Headcount	107	107	107	107	107
Maintenance					
Managers/Supervisors	13	13	13	13	13
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	149	149	150	150	150
Total Maintenance Headcount	168	168	169	169	169
Engineering / Capital					
Managers/Supervisors	3	3	3	0	0
Professional/Technical/Clerical	2	2	2	0	0
Operational Hourlies	9	9	9	0	0
Total Engineering Headcount	14	14	14	0	0
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	38	38	38	35	35
Professional, Technical, Clerical	23	23	23	21	21
Operational Hourlies	257	257	258	249	249
Total Positions	318	318	319	305	305

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Non-Reimbursable</u>													
Operating Revenue													
Farebox Revenue	\$0.521	\$0.474	\$0.591	\$0.537	\$0.596	\$0.609	\$0.561	\$0.607	\$0.589	\$0.625	\$0.578	\$0.562	\$6.849
Other Operating Revenue	0.258	0.187	0.256	0.175	0.249	0.203	0.082	0.069	0.219	0.279	0.248	0.225	2.450
Total Revenues	\$0.779	\$0.662	\$0.847	\$0.712	\$0.845	\$0.812	\$0.643	\$0.675	\$0.808	\$0.904	\$0.826	\$0.786	\$9.299
Operating Expenses													
<u>Labor:</u>													
Payroll	\$1.942	\$1.793	\$1.885	\$1.775	\$1.942	\$1.852	\$1.921	\$1.936	\$1.869	\$1.908	\$1.997	\$1.908	\$22.726
Overtime	0.433	0.260	0.247	0.218	0.218	0.221	0.254	0.267	0.249	0.249	0.223	0.223	3.062
Health and Welfare	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	4.649
OPEB Current Payments	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	1.497
Pension	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	6.128
Other Fringe Benefits	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	4.093
Reimbursable Overhead	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.041)	(0.489)
Total Labor Expenses	\$3.698	\$3.376	\$3.454	\$3.316	\$3.484	\$3.396	\$3.497	\$3.525	\$3.441	\$3.481	\$3.543	\$3.454	\$41.666
<u>Non-Labor:</u>													
Electric Power	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$4.025
Fuel	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.280
Insurance	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	1.462
Claims	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.088
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	21.507
Professional Services Contracts	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	1.112
Materials and Supplies	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	1.815
Other Business Expenses	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.030
Total Non-Labor Expenses	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$30.319
<u>Other Expense Adjustments:</u>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$6.225	\$5.903	\$5.981	\$5.843	\$6.010	\$5.922	\$6.024	\$6.052	\$5.968	\$6.007	\$6.069	\$5.981	\$71.985
Depreciation	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$8.300
OPEB Liability Adjustment	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	7.500
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.125)	0.000	0.000	(0.125)	0.000	0.000	(0.125)	0.000	0.000	(0.125)	(0.500)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$6.917	\$6.595	\$8.423	\$6.534	\$6.702	\$8.364	\$6.716	\$6.744	\$8.410	\$6.699	\$6.761	\$8.422	\$87.285
Net Surplus/(Deficit)	(\$6.137)	(\$5.933)	(\$7.576)	(\$5.823)	(\$5.857)	(\$7.552)	(\$6.073)	(\$6.068)	(\$7.601)	(\$5.794)	(\$5.935)	(\$7.636)	(\$77.986)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.207	0.201	0.213	0.206	0.208	0.209	0.206	0.214	0.211	0.212	0.208	0.214	2.510
Total Revenues	\$0.207	\$0.201	\$0.213	\$0.206	\$0.208	\$0.209	\$0.206	\$0.214	\$0.211	\$0.212	\$0.208	\$0.214	\$2.510
Operating Expenses													
Labor:													
Payroll	\$0.042	\$0.036	\$0.049	\$0.042	\$0.044	\$0.044	\$0.039	\$0.047	\$0.044	\$0.045	\$0.042	\$0.047	\$0.521
Overtime	0.124	0.124	0.124	0.124	0.124	0.125	0.126	0.126	0.126	0.126	0.126	0.126	1.500
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.489
Total Labor Expenses	\$0.207	\$0.201	\$0.213	\$0.206	\$0.208	\$0.209	\$0.206	\$0.214	\$0.211	\$0.212	\$0.208	\$0.214	\$2.510
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$0.207	\$0.201	\$0.213	\$0.206	\$0.208	\$0.209	\$0.206	\$0.214	\$0.211	\$0.212	\$0.208	\$0.214	\$2.510
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2017 Adopted Budget
Accrual Statement of Operations By Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Non-Reimbursable / Reimbursable</u>													
Operating Revenue													
Farebox Revenue	\$0.521	\$0.474	\$0.591	\$0.537	\$0.596	\$0.609	\$0.561	\$0.607	\$0.589	\$0.625	\$0.578	\$0.562	\$6.849
Other Operating Revenue	0.258	0.187	0.256	0.175	0.249	0.203	0.082	0.069	0.219	0.279	0.248	0.225	2.450
Capital and Other Reimbursements	0.207	0.201	0.213	0.206	0.208	0.209	0.206	0.214	0.211	0.212	0.208	0.214	2.510
Total Revenues	\$0.986	\$0.863	\$1.060	\$0.918	\$1.053	\$1.021	\$0.848	\$0.889	\$1.019	\$1.116	\$1.035	\$1.000	\$11.809
Operating Expenses													
<u>Labor:</u>													
Payroll	\$1.985	\$1.829	\$1.933	\$1.817	\$1.986	\$1.896	\$1.960	\$1.983	\$1.913	\$1.953	\$2.038	\$1.955	\$23.247
Overtime	0.557	0.384	0.370	0.342	0.342	0.345	0.380	0.393	0.376	0.376	0.349	0.349	4.562
Health and Welfare	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	4.649
OPEB Current Payments	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	1.497
Pension	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	6.128
Other Fringe Benefits	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	4.093
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$3.905	\$3.578	\$3.668	\$3.523	\$3.692	\$3.605	\$3.703	\$3.739	\$3.653	\$3.692	\$3.751	\$3.668	\$44.176
<u>Non-Labor:</u>													
Electric Power	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$4.025
Fuel	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.280
Insurance	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	1.462
Claims	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.088
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	21.507
Professional Services Contracts	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	1.112
Materials and Supplies	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	1.815
Other Business Expenses	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.030
Total Non-Labor Expenses	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$30.319
<u>Other Expense Adjustments:</u>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$6.432	\$6.104	\$6.194	\$6.049	\$6.218	\$6.132	\$6.230	\$6.266	\$6.179	\$6.219	\$6.278	\$6.194	\$74.495
Depreciation	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$8.300
OPEB Liability Adjustment	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	7.500
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.125)	0.000	0.000	(0.125)	0.000	0.000	(0.125)	0.000	0.000	(0.125)	(0.500)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$7.123	\$6.796	\$8.636	\$6.741	\$6.910	\$8.573	\$6.921	\$6.958	\$8.621	\$6.911	\$6.969	\$8.636	\$89.795
Net Surplus/(Deficit)	(\$6.137)	(\$5.933)	(\$7.576)	(\$5.823)	(\$5.857)	(\$7.552)	(\$6.073)	(\$6.068)	(\$7.601)	(\$5.794)	(\$5.935)	(\$7.636)	(\$77.986)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2017 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.521	\$0.474	\$0.591	\$0.537	\$0.596	\$0.609	\$0.561	\$0.607	\$0.589	\$0.625	\$0.578	\$0.562	\$6.849
Other Operating Revenue	0.258	0.187	0.256	0.175	0.249	0.203	0.082	0.069	0.219	0.279	0.248	0.225	2.450
Capital and Other Reimbursements	0.207	0.201	0.213	0.206	0.208	0.209	0.206	0.214	0.211	0.212	0.208	0.214	2.510
Total Receipts	\$0.986	\$0.863	\$1.060	\$0.918	\$1.053	\$1.021	\$0.848	\$0.889	\$1.019	\$1.116	\$1.035	\$1.000	\$11.809
Expenditures													
Labor:													
Payroll	\$1.985	\$1.829	\$1.933	\$1.817	\$1.986	\$1.896	\$1.960	\$1.983	\$1.913	\$1.953	\$2.038	\$1.955	\$23.247
Overtime	0.557	0.384	0.370	0.342	0.342	0.345	0.380	0.393	0.376	0.376	0.349	0.349	4.562
Health and Welfare	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	0.387	4.649
OPEB Current Payments	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	1.497
Pension	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	0.511	6.128
Other Fringe Benefits	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	0.341	4.093
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$3.905	\$3.578	\$3.668	\$3.523	\$3.692	\$3.605	\$3.703	\$3.739	\$3.653	\$3.692	\$3.751	\$3.668	\$44.176
Non-Labor:													
Electric Power	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$0.335	\$4.025
Fuel	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.280
Insurance	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	0.122	1.462
Claims	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.088
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	21.507
Professional Services Contracts	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	1.112
Materials and Supplies	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	1.815
Other Business Expenses	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.030
Subtotal Non-Labor Expenditures	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$2.527	\$30.319
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$6.432	\$6.104	\$6.194	\$6.049	\$6.218	\$6.132	\$6.230	\$6.266	\$6.179	\$6.219	\$6.278	\$6.194	\$74.495
Net Surplus/(Deficit)	(\$5.446)	(\$5.241)	(\$5.134)	(\$5.131)	(\$5.165)	(\$5.111)	(\$5.381)	(\$5.377)	(\$5.160)	(\$5.103)	(\$5.243)	(\$5.194)	(\$62.686)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2017 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Subtotal Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$0.692	\$8.300
OPEB Liability Adjustment	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	0.000	0.000	1.875	7.500
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.125)	0.000	0.000	(0.125)	0.000	0.000	(0.125)	0.000	0.000	(0.125)	(0.500)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.692	\$0.692	\$2.442	\$0.692	\$0.692	\$2.442	\$0.692	\$0.692	\$2.442	\$0.692	\$0.692	\$2.442	\$15.300

VI-187

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2017 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	0.386	0.333	0.420	0.351	0.411	0.398	0.326	0.349	0.394	0.437	0.400	0.385	4.590
Total Ridership	0.386	0.333	0.420	0.351	0.411	0.398	0.326	0.349	0.394	0.437	0.400	0.385	4.590
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$0.521	\$0.474	\$0.591	\$0.537	\$0.596	\$0.609	\$0.561	\$0.607	\$0.589	\$0.625	\$0.578	\$0.562	\$6.849
Total Farebox Revenue	\$0.521	\$0.474	\$0.591	\$0.537	\$0.596	\$0.609	\$0.561	\$0.607	\$0.589	\$0.625	\$0.578	\$0.562	\$6.849

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	13	13	13	13	13	13	13	13	13	13	13	13
General Office	10	10	10	10	10	10	10	10	10	10	10	10
Purchasing/Stores	6	6	6	6	6	6	6	6	6	6	6	6
Total Administration	29	29	29	29	29	29	29	29	29	29	29	29
Operations												
Transportation	107	107	107	107	107	107	107	107	107	107	107	107
Maintenance												
Mechanical	52	52	52	52	52	52	52	52	52	52	52	52
Electronic/Electrical	15	15	15	15	15	15	15	15	15	15	15	15
Power/Signals	27	27	27	27	27	27	27	27	27	27	27	27
Maintenance of Way	48	48	48	48	48	48	48	48	48	48	48	48
Infrastructure	26	26	26	26	26	26	26	26	26	26	26	26
Total Maintenance	168	168	168	168	168	168	168	168	168	168	168	168
Engineering/Capital												
Capital Project Support	14	14	14	14	14	14	14	14	14	14	14	14
Public Safety												
Total Public Safety	0	0	0	0	0	0	0	0	0	0	0	0
Total Baseline Positions	318	318	318	318	318	318	318	318	318	318	318	318
<i>Non-Reimbursable</i>	304	304	304	304	304	304	304	304	304	304	304	304
<i>Reimbursable</i>	14	14	14	14	14	14	14	14	14	14	14	14
<i>Total Full-Time</i>	318	318	318	318	318	318	318	318	318	318	318	318
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

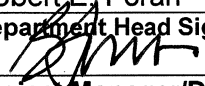
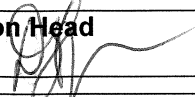
MTA STATEN ISLAND RAILWAY
February Financial Plan - 2017 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	17	17	17	17	17	17	17	17	17	17	17	17
Professional/Technical/Clerical	12	12	12	12	12	12	12	12	12	12	12	12
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	29	29	29	29	29	29	29	29	29	29	29	29
Operations												
Managers/Supervisors	5	5	5	5	5	5	5	5	5	5	5	5
Professional/Technical/Clerical	3	3	3	3	3	3	3	3	3	3	3	3
Operational Hourlies	99	99	99	99	99	99	99	99	99	99	99	99
Total Operations Headcount	107	107	107	107	107	107	107	107	107	107	107	107
Maintenance												
Managers/Supervisors	13	13	13	13	13	13	13	13	13	13	13	13
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	149	149	149	149	149	149	149	149	149	149	149	149
Total Maintenance Headcount	168	168	168	168	168	168	168	168	168	168	168	168
Engineering / Capital												
Managers/Supervisors	3	3	3	3	3	3	3	3	3	3	3	3
Professional/Technical/Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	9	9	9	9	9	9	9	9	9	9	9	9
Total Engineering Headcount	14	14	14	14	14	14	14	14	14	14	14	14
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	38	38	38	38	38	38	38	38	38	38	38	38
Professional, Technical, Clerical	23	23	23	23	23	23	23	23	23	23	23	23
Operational Hourlies	257	257	257	257	257	257	257	257	257	257	257	257
Total Positions	318	318	318	318	318	318	318	318	318	318	318	318

VI-190





VII. Appendix

Staff Summary

Subject MTA 2017 Budget and 2017-2020 Financial Plan
Department Chief Financial Officer
Department Head Name Robert E. Foran
Department Head Signature 
Project Manager/Division Head Douglas F. Johnson 

Date December 12, 2016
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/12			
2	Board	12/14			

Internal Approvals			
Order	Approval	Order	Approval
		1	Chief Financial Officer 
		2	Legal 
		3	Chief of Staff 
		4	Chief Executive Officer 

Purpose:

To secure MTA Board (i) adoption of the accompanying **2017 Final Proposed Budget and the Four-Year Financial Plan 2017-2020 (“November Plan” or “Plan”)**, which includes approving the 2016 Final Estimate and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA efficiency targets, policy actions and MTA re-estimates, as set forth below in this Staff Summary.

Discussion:

This document summarizes **the November Plan** presented to the Board for information purposes at the November Board meeting, which projects ending cash balances of \$260 million in 2016, \$23 million in 2017, \$76 million in 2018, and \$32 million in 2019 with a projected cash deficit of \$319 million in 2020 (see attachment A). Since 2010, our financial plans – which are developed in a disciplined, consistent, and transparent process – have included the continuous pursuit of recurring cost reductions to temper the amount of revenues needed from biennial fare and toll increases and governmental subsidies and to provide funding for the capital program. Our financial plans also have added or restored service when sustainable while also addressing long-term costs, that had previously been considered “uncontrollable”, such as pensions, health care, paratransit, and debt service.

The November Plan captures the major assumptions that were first identified in the July Plan. It is updated to reflect stakeholder input and the impact of new developments and risks. It includes a revised current year forecast and finalization of the proposed budget for the upcoming year along with projections for the three out-years.

The July Plan was balanced through 2019 with a deficit of \$371 million in 2020. That Plan was based upon three key inter-related elements: (i) biennial fare and toll revenue yield increases of 4% in 2017 and 2019 (equivalent to 2% annual increases); (ii) annually recurring cost reduction targets of \$1.6 billion in 2016 growing to almost \$2.0 billion by 2020; and (iii) increased funding for the Capital Program from \$566 million in debt service savings during the plan period.. The July Plan also funded important investments over the plan period including: \$195 million to improve the customer experience; \$145 million for enhanced maintenance and operations; \$78 million for service and service support; and \$46 million on safety and security.

Changes from the July Plan

There have been revenue and expense re-estimates and other changes since the July Plan:

Changes and re-estimates improving financial results over the plan period

- Lower debt service expenses (\$294 million)
 - Timing of bond issuances/lower than projected rates (\$128 million)
 - Refunding savings (\$116 million)
 - Assumed favorable borrowing rates (\$26 million)
 - Variable rate savings (\$24 million)
- Lower electricity expense forecasts (\$122 million)
- Higher passenger and toll revenue forecasts (\$64 million)
- Higher Payroll Mobility Tax (PMT) and MTA Aid (\$61 million)
- Lower health & welfare forecasts (\$46 million)

Changes and re-estimates worsening financial results over the plan period

- Lower Real Estate Transaction tax receipt estimates (\$83 million)

In total, net re-estimates and other changes through the plan period are projected to be \$507 million favorable from the July Plan.

Highlights of the November Plan

The November Plan continues to follow the approach reflected in July and earlier plans.

Hold projected fare/toll increases to 4% in 2017 and 2019. The Plan continues to project 4% biennial fare/toll increases (the equivalent of 2% per year). Consistent with recent Plans, a March implementation is anticipated for both the 2017 and 2019 increases. The 2017 increase, being planned for mid-March, is being changed from a 4% revenue yield to a 4% price increase, saving customers approximately \$26 million a year or \$94 million over the plan period.

Increase support for the Capital Program. This Plan retains from the July Plan \$566 million of debt service savings from the Hudson Yards lease securitization and lower interest rates (both realized and projected) during the plan period to support the capital program.

Identify additional savings. The strength of our financial position is enhanced by our continued cost reduction efforts. The MTA has now identified savings initiatives to meet most of the savings targets from pre-2016 Financial Plans. In July, the MTA identified initiatives to meet \$495 million, or 73%, of the \$535 million of cost reductions targeted in the February Plan. Initiatives in procurement efficiencies, paratransit, IT consolidation and retiree prescription costs have been or are being implemented. In July the savings targets were increased by an incremental \$50 million per year starting in 2017, growing to \$200 million in 2020. We now have identified and implemented initiatives that address \$229 million of the \$756 million savings targets included in the July Plan.

A rebid of our medical benefits that includes higher discounts and lower pricing will yield significant savings over the plan period. MTA-wide recurring annual savings will result from a six-month delay in the implementation of a 2% cost of living allowance (COLA) increase for non-represented employees. Other savings have been identified in energy delivery, NHL efficiencies at Metro-North, and additional IT payroll savings.

Reducing expenses previously considered uncontrollable. The growth in non-discretionary costs remains a challenge. Certain expense categories are dependent on factors that are largely outside the control of the MTA. The MTA is committed to reducing this growth with strategies that include paying down our pension liability (when funding is available), reducing costs for debt service and health & welfare, the hedging of fuel purchases, and proactively managing paratransit.

In this Plan, the MTA will invest the unused 2016 General Reserve of \$145 million to reduce the unfunded liability of the LIRR Additional Pension Plan, saving \$16 million per year starting in 2018. Over the plan period these savings total \$48 million. This Plan is also accelerating \$80 million of PAYGO funding by four years, saving \$20 million in debt service over the plan period. This is in addition to the \$200 million acceleration proposed in July which will save \$39 million over the period.

NYCT will realize health & welfare efficiency savings from the previously described Medical Rebid and from savings, identified in the July Plan, from the Employer Group Waiver Plan -- a discount prescription drug plan for Medicare-eligible retirees made available through the Affordable Care Act. The MTA will continue to hedge approximately half of the value of our fuel purchases to reduce price uncertainty. This Plan also retains realized fuel savings, lower insurance, and lower scheduling and certification costs in Paratransit service, resulting from improved adherence to eligibility requirements and more trips diverted to lower cost taxis and vouchers from higher cost "primary" providers.

The MTA has raised the targeted level of savings in every year since 2010. We expect to meet the 2016 target of nearly \$1.6 billion, and total annual recurring savings of the programs initiated since 2010 are now expected to approach \$2 billion by 2020. Had the MTA not achieved these recurring savings, fare and toll increases totaling 20 percent would have been required to cover the additional expenses.

The November Plan includes service and customer experience investments from prior plans as well:

- Expansion Projects
 - Second Avenue Subway operating costs (in service date December 2016)
 - #7 Extension (in service date September 2015)
 - Fulton Street Transit Center (in service date November 2014)
 - East Side Access (projected in service date December 2022)
- Operating support for capital and other projects
 - NYCT station enhancement program (31 Stations)
 - Installation and maintenance of real-time information display signs and USB ports
 - Maintenance of B Division Countdown Clocks (year-end 2018)
 - Automated Passenger Counters on buses
 - Wi-Fi access in all NYCT underground stations (year-end 2016) and MTA buses
 - Upgrade of MNR retail facilities
 - Lease 10 electric buses (Zero Emission Initiative pilot)
 - Expand MNR homeless outreach at outlying stations and MTA PD at City terminals

The November Plan provides for an additional \$395 million in important Maintenance and Operations, Customer Experience and Service/Service Support investments over the plan period.

Investments in Maintenance and Operations. Additional investments of \$163 million proposed in the November Plan include:

- Scheduled Maintenance Systems Reforecast (\$30 million over the plan period): NYCT will refurbish 288 subway cars scheduled for a 14-year overhaul.
- Lifecycle Asset Maintenance Plan (\$30 million, beginning in 2020): The LIRR, following the results of a study that will assess M7 fleet systems and maintenance plans, will begin to replace critical components required to safeguard the reliability of fleet.

- All Weather Tires (\$27 million over the plan period): NYCT and MTA Bus will replace the rear tires on all revenue service buses with all-weather tires, which will eliminate one round of tire rotation, decrease mileage on front and middle tires, and reduce reliance on chains that can damage fleet when used during severe weather conditions.
- Bus Shop Engine Rebuild (\$15 million over the plan period): NYCT will replace/rebuild diesel engines on buses reaching critical maintenance milestones.
- Right-of-Way Clean-Up (\$10 million over the plan period): MNR will implement a system-wide cyclical right-of-way clean up initiative, which includes the establishment of maintenance gangs dedicated to handle the cleanup of various types of waste in a prioritized fashion.

Investments that Improve the Customer Experience. Additional investments of \$160 million proposed in the November Plan include:

- Open Road Tolling (\$149 million over the plan period): B&T will increase back-office support (e.g., bill processing, image reviews, violation enforcement, and legal activities) to manage and safeguard the collection of toll revenue when existing methods migrate to an entirely cashless system through Open Road Tolling. Utilizing this latest technology will provide customers with the option to pay tolls either through E-ZPass or by the Tolls by Mail program, and will be implemented at all B&T bridges and tunnels by end of 2017.
- Social Media (\$9 million over the plan period): NYCT and the Commuter Railroads will significantly enhance presence on social media to ensure 24/7 coverage, improving ability to inform and interact with customers and potential business partners in a timelier and comprehensive fashion.

Service and Service Support Investments. Additional investments of \$72million proposed in the November Plan include:

- Platform Budget Service Adjustments (\$71 million over the plan period): NYCT and MTA Bus will improve the reliability and frequency of service in response to ridership trends, operating conditions and maintenance requirements. Included within those adjustments are schedule changes that will improve service on nine of MTA Bus's under-performing routes; and permanently reopen the New South Ferry station by mid-year 2017.
- Rockland County Bus Service (\$1 million over the plan period): Enhance Saturday and commence Sunday Tappan Zee Express bus service between Rockland County and the Hudson and Harlem lines in Westchester County.

The "Bottom Line"

All together, these changes, re-estimates, and recommendations result in a net improvement to MTA's financial forecast over the plan period and a reduction in the 2020 deficit from \$371 million to \$319 million.

Challenges Going Forward

While our financial position has improved, there are many challenges and risks ahead:

Biennial fare and toll increases approximating inflation. While we work diligently to control costs, the reality is that combined fares and tolls only cover approximately half of the operating costs ("Farebox Operating Ratio") and a little more than a third of total costs, including capital costs ("Farebox Recovery Ratio"). Moreover, many expenses are dependent on pricing factors beyond our direct control (e.g., energy, health & welfare and pensions). If projected fare and toll increases are not implemented, our financial situation will quickly deteriorate

as revenue will not be able to keep pace with inflation and other cost growth.

Achieving efficiencies/consolidations. Efforts to reduce costs will continue, but it becomes increasingly challenging as much of the “low hanging fruit” has been harvested. We must, however, continue to pursue efficiencies and consolidations to maximize annually recurring savings. If we do not achieve our targets, deficits will occur earlier and be larger. We must also remain focused on existing cost control efforts to avoid backsliding. We cannot afford to “give back” any of the savings that we have worked so hard to achieve.

Expiring labor contracts. Labor contracts for the majority of the represented workforce will expire by mid-January of 2017. The July Plan assumes that settled contracts will result in annual net expense growth of 2% per year, which is consistent with inflation projections. Any contract settlements above this level will require reprioritization and reductions in other areas.

Address chronic/looming cost issues. The MTA will continue to address chronic and looming cost issues that put pressure on our finances.

Outstanding liabilities for workers compensation and FELA (the commuter rail equivalent), judgments and claims have risen significantly in recent years. Workers compensations liability has more than doubled to \$2.4 billion over the last 6 years. Incident prevention measures, improved case management and fraud detection efforts are underway.

Health Care costs (including the “Cadillac Tax”), continue to be a concern. Employee and retiree health care costs have grown at a rate well in excess of inflation for many years. In addition, the “Cadillac Tax” component of the Affordable Care Act adds additional pressure. This is a 40% excise tax assessed on the premium cost of coverage for health plans that exceed a certain annual limit, originally scheduled for implementation in 2018, but since delayed until 2020. Final guidance from the Internal Revenue Service is still pending, but preliminary analysis projects that the MTA could be subject to an excise tax levy up to \$70 million in 2020 with larger increases going forward as projected premium costs outpace the inflationary adjustments to the thresholds.

General economic conditions. The finances of the MTA are highly influenced by economic factors. Passenger and toll revenues, dedicated taxes and subsidies, debt service, pensions and energy costs are all impacted by the health of the economy. If the economic assumptions reflected in the Plan are not realized, the November Plan projected results could be adversely affected.

Possibility of interest rates higher than forecast. Since 2008, we have benefitted from historically low interest rates. In December 2015, the Federal Open Markets Committee (FOMC) increased the federal funds rate for the first time since late 2008, by a quarter point to a target range of 0.25% to 0.50%, and indicated support for future actions that would return inflation to a 2 percent level. Recently, the FOMC noted that the labor market has continued to strengthen, and economic growth has picked up from the modest pace seen during the first half of 2016. While the FOMC has not increased rates further, it continues to target an eventual return to a 2 percent inflation rate and many economists believe the FOMC has indicated a rate increase is likely to be announced in the near term. While the November Financial Plan includes interest rate assumptions in line with the FOMC’s recent actions and policy statements on future actions, a sudden increase in economic activity may result in inflationary growth, which in turn could lead to an increasing of the federal funds rate beyond what is currently anticipated. Such an increase could lead to an increase in bond rates more than projected in the Plan, which would ultimately increase our debt service costs.

Maintaining discipline to use non-recurring revenues, favorable budget variances, excess resources to fund Contributions to Capital and/or reduce unfunded liabilities, such as OPEBs and pension liabilities. Simply put, this strategy converts favorable “one-shots” into recurring savings. Similarly, when possible, the MTA should reinvest debt service savings as Contributions to Capital, which has become an increasingly important source of funding for our Capital Program.

Recommendation:

It is recommended that the Board:

- Adopt the 2017 Final Proposed Budget and Four-Year Financial Plan 2017-2020 (November Plan), which includes approving the 2016 Final Estimate and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2017 and 2019 fare/toll increase proposals will require separate Board action in advance of those dates.
- Authorize staff, under the guidance of the Chief Executive Officer and the Chief Financial Officer, to take actions to implement the policy actions set forth in the Plan.
- Authorize staff to accelerate \$280 million of future planned “Committed to Capital” contributions into 2016. This acceleration, to be made at the discretion of the Chief Executive Officer and the Chief Financial Officer, is expected to lower debt service payments over the Plan period by \$58 million. This proposed acceleration is made possible by favorable timing and other re-estimates in 2015 and 2016.
- Authorize staff to use debt service savings during the plan period to make additional “Committed to Capital” contributions of \$566 million to the 2015-2019 Capital Program. Contributions are scheduled as follows: \$84 million in 2016, \$93 million in 2017, \$120 million in 2018, \$133 million in 2019 and \$137 million in 2020.
- Authorize staff to release the unexpended 2016 general reserve (\$145 million). At the discretion of the Chief Executive Officer and the Chief Financial Officer, these funds may be applied towards reducing the unfunded pension liability associated with the “LIRR Additional Plan,” which would result in savings of approximately \$16 million in pension costs in the out-years.
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.
- Approve additional actions (including budget and cash management), as has been done in past budget adoptions, as described below:

Advance of Bridges and Tunnels Operating Surplus

As has been done on previous occasions, the Board is requested to authorize Bridges and Tunnels to advance to MTA and NYC Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2017, when and as directed by the Chief Executive Officer, the Chief Financial Officer, or their designees.

Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff under direction of the Chief Executive Officer, the Chief Financial Officer or their designees, to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary, and that the Chief Executive Officer, the Chief Financial Officer, or their designees be authorized to release these funds as needed in any of these areas described above.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further subject to the provisions of such pledge, or in the event there is no such pledge, it is recommended that the Chief Executive Officer, the Chief Financial Officer or their designees be authorized to direct the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and New York City Transit, and its subsidiary.

Inter-Agency Loans

The Board is requested to authorize the Chief Executive Officer, the Chief Financial Officer, or their designees, acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit and the MTA Commuter Railroads and to authorize MTA New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer, subject to the approval of the Chief Executive Officer, the Chief Financial Officer or their designees, to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of MTA New York City Transit, shall pay to NYCT such amounts as are necessary to meet cash flow requirements of NYCT and as authorized by the Chief Executive Officer, the Chief Financial Officer, or their designees, shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Commuter Railroads. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

Government Accounting Standards Board (GASB) Contributions

In June 2008, the MTA approved the establishment of the “MTA Retiree Welfare Benefits Trust” (“OPEB Trust”) to govern the administration and investment of the OPEB trust assets. Through 2014, \$300 million was moved into the trust. The Treasurer will continue to hold the remaining funds set aside in discrete sub-accounts that comprise the GASB Account. The Treasurer is authorized to use the GASB accounts to fund intra-agency loans as well as inter-agency loans. If an agency uses its own GASB funds to meet 2017 cash flow needs, the amounts withdrawn in 2017 must be paid back by December 31, 2019. If the GASB funds are used as inter-agency loans in 2017, they would be subject to repayment no later than December 31, 2018, consistent with the Inter-Agency Loan provision described above.

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2017-2020
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line No.	Non-Reimbursable	Actual 2015	Final Estimate 2016	Final Proposed Budget 2017	2018	2019	2020
10	Operating Revenue						
11	Farebox Revenue	\$5,961	\$6,032	\$6,087	\$6,126	\$6,149	\$6,183
12	Toll Revenue	1,809	1,869	1,867	1,865	1,878	1,885
13	Other Revenue	689	688	707	733	762	790
14	Capital and Other Reimbursements	0	0	0	0	0	0
15	Total Operating Revenue	\$8,459	\$8,589	\$8,661	\$8,725	\$8,789	\$8,858
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$4,696	\$4,840	\$5,027	\$5,160	\$5,273	\$5,418
20	Overtime	755	764	756	764	778	794
21	Health & Welfare	1,050	1,179	1,286	1,354	1,443	1,533
22	OPEB Current Payment	502	547	592	633	687	746
23	Pensions	1,249	1,355	1,317	1,330	1,332	1,322
24	Other-Fringe Benefits	861	867	874	910	934	966
25	Reimbursable Overhead	(380)	(419)	(426)	(406)	(405)	(400)
26	Sub-total Labor Expenses	\$8,732	\$9,132	\$9,426	\$9,746	\$10,042	\$10,379
28	Non-Labor Expenses:						
29	Electric Power	\$474	\$412	\$511	\$531	\$552	\$591
30	Fuel	162	128	158	164	173	188
31	Insurance	57	43	51	60	66	76
32	Claims	331	275	281	287	295	301
33	Paratransit Service Contracts	379	391	411	435	472	511
34	Maintenance and Other Operating Contracts	579	678	789	765	767	797
35	Professional Service Contracts	380	436	530	465	451	463
36	Materials & Supplies	543	592	650	641	632	698
37	Other Business Expenses	196	178	185	183	193	199
38	Sub-total Non-Labor Expenses	\$3,101	\$3,133	\$3,565	\$3,531	\$3,602	\$3,824
40	Other Expense Adjustments:						
41	Other	\$37	\$53	\$46	\$47	\$49	\$51
42	General Reserve	0	0	155	160	165	170
43	Sub-total Other Expense Adjustments	\$37	\$53	\$201	\$207	\$214	\$221
45	Total Operating Expense before Non-Cash Liability Adj.	\$11,871	\$12,318	\$13,192	\$13,484	\$13,857	\$14,424
47	Depreciation	\$2,443	\$2,496	\$2,588	\$2,660	\$2,728	\$2,794
48	OPEB Liability Adjustment	1,490	1,850	1,939	2,008	2,081	2,158
49	GASB 68 Pension Expense Adjustment	(410)	(188)	(94)	(104)	(101)	(130)
50	Environmental Remediation	21	6	6	6	6	6
52	Total Operating Expense after Non-Cash Liability Adj.	\$15,414	\$16,481	\$17,631	\$18,053	\$18,572	\$19,253
54	Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$3,543)	(\$4,163)	(\$4,439)	(\$4,569)	(\$4,715)	(\$4,829)
56	Debt Service (excludes Service Contract Bonds)	2,373	2,458	2,641	2,781	2,934	3,085
58	Total Operating Expense with Debt Service	\$14,244	\$14,776	\$15,833	\$16,265	\$16,791	\$17,509
60	Dedicated Taxes and State/Local Subsidies	\$6,596	\$6,735	\$6,789	\$6,966	\$7,127	\$7,318
62	Net Surplus/(Deficit) After Subsidies and Debt Service	\$811	\$548	(\$382)	(\$574)	(\$875)	(\$1,333)
64	Conversion to Cash Basis: GASB Account	0	0	0	(8)	(18)	(29)
65	Conversion to Cash Basis: All Other	(661)	(272)	(96)	278	28	131
67	CASH BALANCE BEFORE PRIOR-YEAR CARRYOVER	\$150	\$276	(\$478)	(\$303)	(\$865)	(\$1,231)
68	ADJUSTMENTS	0	(496)	241	357	821	879
69	PRIOR-YEAR CARRYOVER	330	480	260	23	76	32
70	NET CASH BALANCE	\$480	\$260	\$23	\$76	\$32	(\$319)

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2017-2020
Plan Adjustments
(\$ in millions)

Line No.	Actual 2015	Final Estimate 2016	Final Proposed Budget 2017	2018	2019	2020
Cash Balance Before Prior-Year Carry-over	\$150	\$276	(\$478)	(\$303)	(\$865)	(\$1,231)
Fare/Toll Increases:						
Fare/Toll Increase in March 2017 (4% Rate)	-	-	242	284	286	287
Fare/Toll Increase in March 2019 (4% Yield)	-	-	-	-	277	326
Subsidy Impacts of 2017/2019 Fare/Toll Increase	-	-	(9)	(8)	(18)	(18)
Sub-Total		\$0	\$233	\$276	\$544	\$595
MTA Efficiencies:¹						
MTA Efficiencies - Not Yet Implemented	-	-	-	13	17	8
Additional MTA Efficiencies - 2016 July Plan	-	-	41	100	150	200
Sub-Total		\$0	\$41	\$113	\$167	\$208
Policy Actions:						
2016 July Plan:						
Acceleration of Committed to Capital Contribution	-	(200)	-	-	150	50
Debt Service Savings from Acceleration of Contribution	-	-	12	12	12	3
Committed to Capital - Additional Funding from DS Savings	-	(84)	(81)	(108)	(121)	(134)
Committed to Capital - DS Savings from Acceleration of Contribution	-	-	(12)	(12)	(12)	(3)
2016 November Plan:						
Acceleration of Committed to Capital Contribution	-	(80)	-	-	-	80
Debt Service Savings from Acceleration of Contribution	-	-	5	5	5	5
Invest 2016 General Reserve to Reduce Pension Liability	-	(145)	-	16	16	16
Sub-Total		(\$509)	(\$76)	(\$87)	\$50	\$17
MTA Re-estimates:						
Debt Service Savings from Lower Variable Rates & New Refundings	-	6	17	18	20	19
Other MTA Re-estimates	-	7	26	36	40	40
Sub-Total		\$14	\$43	\$54	\$61	\$59
TOTAL ADJUSTMENTS		(\$496)	\$241	\$357	\$821	\$879
Prior-Year Carry-Over	330	480	260	23	76	32
Net Cash Surplus/(Deficit)	\$480	\$260	\$23	\$76	\$32	(\$319)

¹ The MTA strives to increase the level of annually recurring savings and does so by assigning savings targets that are captured below-the-line in Volume 1 of its financial plans. As savings initiatives are identified, they are incorporated into Agency baselines (Volume 2) with a corresponding reduction to the unidentified target. The July Plan identified a significant level of efficiencies reducing the level of remaining targeted savings to \$31 million in 2017, \$68 million in 2018, \$82 million in 2019 and \$76 million in 2020. As a result, the future targeted savings were increased in the July Plan by an incremental \$50 million per year starting in 2017 with savings from these new targets growing to \$200 million in 2020. The July Plan, therefore, assumed that \$81 million in additional savings would still need to be identified in 2017. Since the release of the July Plan, the MTA has identified \$40 million in savings towards the 2017 target (and further savings in the out years), reducing the remaining 2017 target to \$41 million in this Plan.

**Certification of the Chairman and Chief Executive Officer
of the
Metropolitan Transportation Authority
in accordance with Section 202.3(l)
of the
State Comptroller's Regulations**

I, Veronique Hakim, Interim Executive Director of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By: 
Veronique Hakim
Interim Executive Director

Dated: February 16, 2017

[THIS PAGE INTENTIONALLY LEFT BLANK]

VIII. Other

The MTA Budget Process

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

July Plan

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

November Plan

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

December Adopted Budget

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

February Plan

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12 month period and becomes the basis on which monthly results are compared.

[THIS PAGE INTENTIONALLY LEFT BLANK]