



HUME

RICARDO

MALTHUS

MILL

MARX

MARSHALL

WICKSELL

FISHER

MENGER

MERCANTILISTS

PHYSIOCRATS

Thomas MUN 1571-1641

William PETTY 1623-1687

Richard CANTILLON 1680-1734

David HUME 1711-1776

Francois QUESNAY 1694-1774

Our intellectual heritage...

CLASSICAL ECONOMISTS

Adam SMITH 1723-1790

David RICARDO 1772-1823

Thomas MALTHUS 1766-1834

MARXISTS

Karl MARX 1818-1883

Friedrich ENGELS 1820-1895

MAJOR INFLUENCE IN SOVIET UNION & CHINA

GERMAN HISTORICAL SCHOOL

Wilhelm ROSCHER 1817-1894

Gustav SCHMOLLER 1838-1917

INSTITUTIONALISTS

Oskar LANGE 1904-1965

Maurice DOBB 1900-1976

Thorstein VEBLEN 1857-1929

J.R. COMMONS 1862-1945

Antoine-Augustin COURNOT 1801-1877

MARGINALISTS

GENERAL EQUILIBRIUM

Leon WALRAS 1834-1910

Vilfredo PARETO 1848-1923

William S. JEVONS 1835-1882

Francis EDGEWORTH 1845-1926

THE AUSTRIAN SCHOOL

Carl Menger 1840-1921

Friedrich von WIESER 1851-1926

MARGINAL PRODUCTIVITY THEORY OF DISTRIBUTION

John Bates CLARK 1847-1938

Jeremy BENTHAM 1748-1832

NEOCLASSICAL MAINSTREAM

Knut WICKSELL 1851-1926

Alfred MARSHALL 1842-1924

AGGREGATE DEMAND

RESOURCE ALLOCATION

CAPITAL THEORY AND GROWTH

KEYNESIAN THEORY

John Maynard KEYNES 1883-1946

Alvin HANSEN 1887-1975

BUSINESS CYCLES

Wesley Clark MITCHELL 1874-1948

SWEDISH SCHOOL

Gunnar MYRDAL Nobel Prize 1974

QUANTITY THEORY

Irving FISHER 1867-1947

A.C. PIGOU 1877-1959

ECONOMETRIC METHOD

Jan TINBERGEN Nobel Prize 1969

Ragnar A.K. FRISCH Nobel Prize 1969

Lawrence R. KLEIN Nobel Prize 1980

EXTERNALITIES

A.C. PIGOU 1877-1959

Erik LINDAHL 1891-1950

Joan ROBINSON 1903-1983

IMPERFECT COMPETITION

E.H. CHAMBERLIN 1899-1967

Joan ROBINSON 1903-1983

INTERNATIONAL TRADE THEORY

Bertil OHLIN Nobel Prize 1977

Jacob VINER 1892-1970

Joan ROBINSON 1903-1983

RESOURCE CONSERVATION

Harold HOTELLING 1895-1973

EXTERNALITIES

A.C. PIGOU 1877-1959

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INTERNATIONAL TRADE THEORY

Bertil OHLIN Nobel Prize 1977

Jacob VINER 1892-1970

Joan ROBINSON 1903-1983

RESOURCE CONSERVATION

Harold HOTELLING 1895-1973

Joseph A. SCHUMPETER 1883-1950

Frank H. KNIGHT 1885-1972

Sir Roy HARROD 1900-1978

Sir John R. HICKS Nobel Prize 1972

Theodore W. SCHULTZ Nobel Prize 1979

Sir W. Arthur LEWIS Nobel Prize 1979

Robert M. SOLOW Nobel Prize 1987

Joseph E. STIGLITZ Nobel Prize 2001

...influences our approach to these key modern economic issues.

ROLE OF GOVERNMENT

Wassily LEONTIEF Nobel Prize 1973

Gunnar MYRDAL Nobel Prize 1974

John Kenneth GALBRAITH 1908-2006

Ludwig von MISES 1881-1973

F.A. HAYEK Nobel Prize 1974

Milton FRIEDMAN Nobel Prize 1976

James M. BUCHANAN Nobel Prize 1986

Ronald H. COASE Nobel Prize 1991

Gary S. BECKER Nobel Prize 1992

MACROECONOMIC MEASUREMENT & POLICY

Simon KUZNETS Nobel Prize 1971

Richard STONE Nobel Prize 1984

Paul A. SAMUELSON Nobel Prize 1970

James TOBIN Nobel Prize 1981

Sir John R. HICKS Nobel Prize 1972

James E. MEADE Nobel Prize 1977

Franco MODIGLIANI Nobel Prize 1985

Milton FRIEDMAN Nobel Prize 1976

Robert E. LUCAS Nobel Prize 1995

Robert A. MUNDELL Nobel Prize 1999

Edmund S. PHELPS Nobel Prize 2006

Paul KRUGMAN Nobel Prize 2008

EFFICIENCY

Kenneth J. ARROW Nobel Prize 1972

Tjalling KOOPMANS Nobel Prize 1975

Leonid KANTOROVICH Nobel Prize 1975

Paul A. SAMUELSON Nobel Prize 1970

Herbert A. SIMON Nobel Prize 1978

George STIGLER Nobel Prize 1982

Gerard DEBREU Nobel Prize 1983

Maurice ALLAIS Nobel Prize 1988

Harry M. MARKOWITZ Nobel Prize 1990

John F. NASH Nobel Prize 1994

William VICKREY Nobel Prize 1996

EQUITY

Gunnar MYRDAL Nobel Prize 1974

Arthur M. OKUN 1928-1980

Amartya SEN Nobel Prize 1998

GROWTH

Theodore W. SCHULTZ Nobel Prize 1979

Sir W. Arthur LEWIS Nobel Prize 1979

Robert M. SOLOW Nobel Prize 1987

Joseph E. STIGLITZ Nobel Prize 2001



MISES

HAYEK

FRIEDMAN

SMITH

MODIGLIANI

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COASE

STIGLITZ

KRUGMAN

