

**AGGREGATED COLLEGE ACCOUNTS**  
**Consolidated and College Balance Sheets**  
**For the year ended 31 July 2023**

	<b>TOTAL</b>			
	<b>2023</b> <b>Group</b> <b>£'000</b>	<b>2022</b> <b>Group</b> <b>£'000</b>	<b>2023</b> <b>College</b> <b>£'000</b>	<b>2022</b> <b>College</b> <b>£'000</b>
<b>FIXED ASSETS</b>				
Tangible assets	1,630,970	1,522,662	1,584,137	1,507,241
Heritage assets	35,055	35,055	35,055	35,055
Property investments	2,380,062	2,349,018	1,929,781	1,937,226
Other Investments	4,862,614	4,790,690	5,222,997	5,160,094
Investment in joint venture	14,988	15,934	-	-
<b>Total Fixed Assets</b>	<b>8,923,689</b>	<b>8,713,359</b>	<b>8,771,970</b>	<b>8,639,616</b>
<b>CURRENT ASSETS</b>				
Stocks	9,387	9,368	9,184	9,256
Debtors	109,447	104,940	113,083	120,543
Investments	177,571	106,844	177,571	106,844
Cash at bank and in hand	281,064	301,488	225,143	252,946
<b>Total Current Assets</b>	<b>577,469</b>	<b>522,640</b>	<b>524,981</b>	<b>489,588</b>
<b>LIABILITIES</b>				
Creditors: Amounts falling due within one year	131,718	144,926	105,835	124,508
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>445,751</b>	<b>377,713</b>	<b>419,146</b>	<b>365,080</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>9,369,440</b>	<b>9,091,072</b>	<b>9,191,116</b>	<b>9,004,695</b>
<b>CREDITORS: falling due after more than one year</b>	<b>1,114,725</b>	<b>966,319</b>	<b>970,725</b>	<b>966,320</b>
Provisions for liabilities and charges	44	57	43	57
<b>NET ASSETS/(LIABILITIES) BEFORE PENSION ASSET OR LIABILITY</b>	<b>8,254,670</b>	<b>8,124,696</b>	<b>8,220,348</b>	<b>8,038,318</b>
Defined benefit pension scheme liability	78,520	109,292	78,514	109,093
<b>TOTAL NET ASSETS/(LIABILITIES)</b>	<b>8,176,150</b>	<b>8,015,404</b>	<b>8,141,834</b>	<b>7,929,225</b>
<b>FUNDS OF THE COLLEGE</b>				
<b>Endowment funds</b>	<b>6,387,749</b>	<b>6,418,352</b>	<b>6,303,724</b>	<b>6,286,746</b>
<b>Restricted funds</b>	<b>246,903</b>	<b>211,957</b>	<b>245,985</b>	<b>210,577</b>
<b>Unrestricted funds</b>				
Designated funds	1,123,254	1,055,838	1,125,289	1,058,436
General funds	412,099	343,185	465,236	391,746
Revaluation reserve	72,854	82,098	68,305	77,549
Pension reserve	(66,853)	(92,471)	(66,848)	(92,273)
Loan swap reserve re:Corp Chr/Capital Bond repayment re:	145	(3,555)	145	(3,555)
Non Controlling Interest	-	-	-	-
	<b>8,176,151</b>	<b>8,015,403</b>	<b>8,141,834</b>	<b>7,929,226</b>