
ATLANTIC CITY GAMING REVENUE

ANNUAL STATISTICS FOR TOTAL, SLOT, TABLE, & INTERNET WIN, 1978-2023 CENTER FOR GAMING RESEARCH, FEBRUARY 2024

Executive Summary

Atlantic City casino revenue had fallen more than 9% in the years since 2006. Yet there are deeper challenges than just the recent drop. Since the mid-1980s, table revenues have been stagnant; adjusting for inflation, they've seen a large decline. Slot gaming has historically been more robust, and its current decline, which predates the recession, is cause for concern.

Unlike Nevada, which in 2010 reversed its recessionary decline, Atlantic City had showed no sign of reversing its losing streak until 2019 & 2021. Slot revenue has increased to levels that haven't been seen in a decade, while internet and sports revenue has seen significant growth since their respective introductions.

The following trends were most noteworthy:

- From 1978-1985, Atlantic City gaming saw rapid growth, with average growth rates of 55.07% (total), 57.39% (slot) and 53.15% (table) per year.
- From 1986-2006, the industry grew less impressively, with average growth rates of 4.37% (total), 1.55% (slot) and 6.21% (table) per year.
- From 2007 to 2015, the industry saw average decline rates of -7.56% (total), -8.35 % (slot) and -8.13% (table) per year.
- Since 1984, slots have out-earned tables in Atlantic City.
- Slots increased their revenue share from 1980 to 2002; From 2003 to 2019, table games slightly increased their revenue share. This trend reversed in 2010, and again in 2020 due to the impact of COVID-19.
- Internet revenue has only seen positive increases year to year, having grown 170.94% in ten years from 2013 to 2023.

Definitions

Casino Win: Total reported casino revenues, in thousands of dollars (add 000 for total)

Slot Win: Total reported slot revenues, in thousands of dollars (add 000 for total)

Table Win: Total reported table revenues, in thousands of dollars (add 000 for total)

Internet Win: Total reported Internet revenues, in thousands of dollars (add 000 for total)

% Δ: The year-to-year increase or decrease in revenues, expressed as a percentage

All data is taken from Casino Control Commission revenue documents.

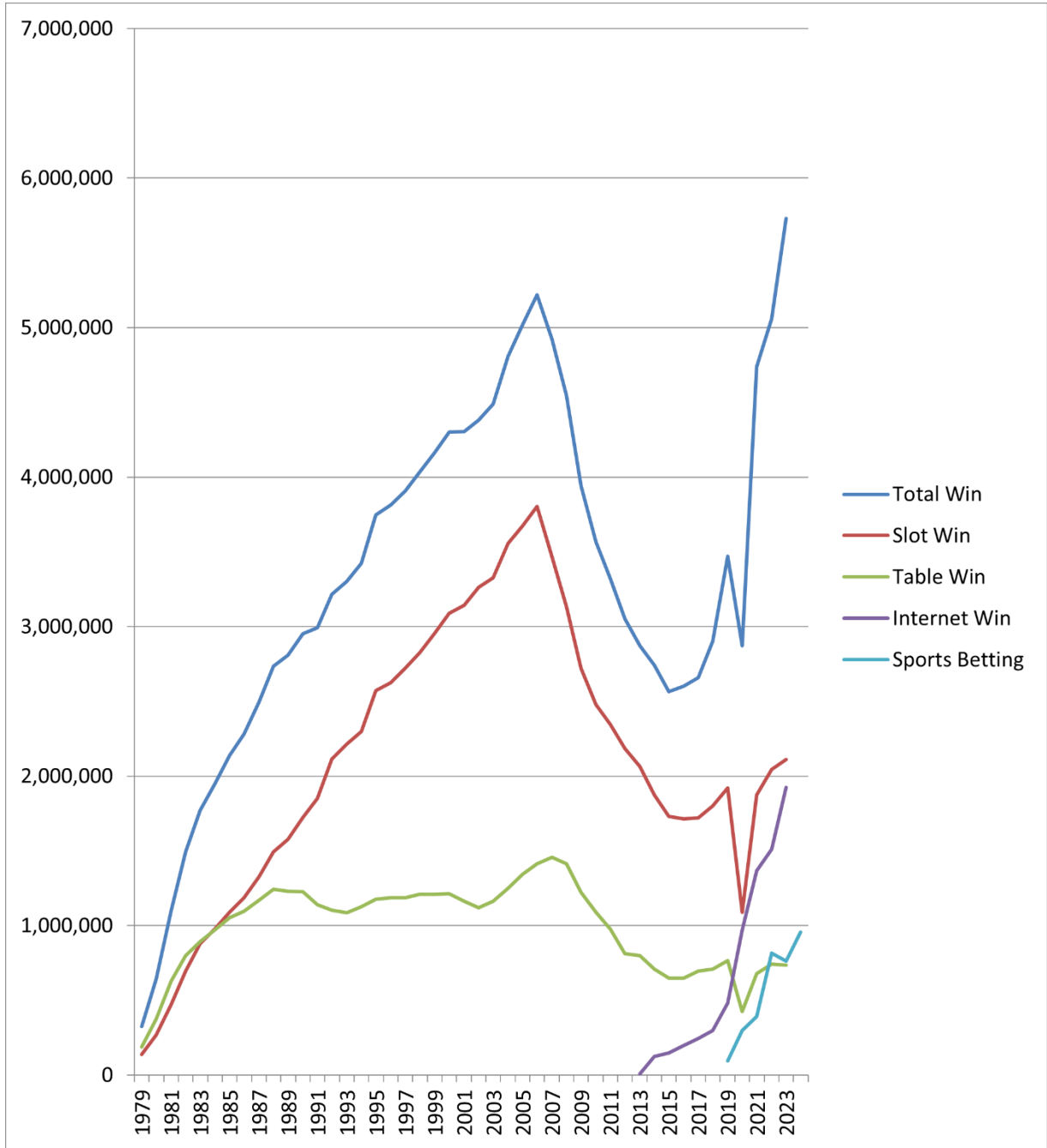
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Total, Slot, Table, Internet, and Sports Win 1978-2023

Year	Total Win	Total %Δ	Slot Win	Slot %Δ	Table Win	Table %Δ	Internet Win	Internet %Δ	Sports Betting	Sports %Δ
1978	134,073	n/a	58,582	n/a	75,491	n/a				
1979	325,480	142.76%	137,345	134.45%	188,135	149.22%				
1980	642,673	97.45%	267,827	95.00%	374,846	99.24%				
1981	1,099,781	71.13%	470,256	75.58%	629,525	67.94%				
1982	1,493,163	35.77%	693,989	47.58%	799,174	26.95%				
1983	1,770,943	18.60%	877,935	26.51%	893,008	11.74%				
1984	1,951,768	10.21%	980,099	11.64%	971,669	8.81%				
1985	2,138,651	9.58%	1,087,742	10.98%	1,050,909	8.16%				
1986	2,281,204	6.67%	1,185,361	8.97%	1,095,843	4.28%				
1987	2,495,674	9.40%	1,326,091	11.87%	1,169,583	6.73%				
1988	2,734,773	9.58%	1,493,577	12.63%	1,241,196	6.12%				
1989	2,807,017	2.64%	1,577,216	5.60%	1,229,801	-0.92%				
1990	2,951,581	5.15%	1,724,323	9.33%	1,227,258	-0.21%				
1991	2,991,559	1.35%	1,851,068	7.35%	1,140,491	-7.07%				
1992	3,215,970	7.50%	2,113,802	14.19%	1,102,168	-3.36%				
1993	3,301,360	2.66%	2,214,631	4.77%	1,086,729	-1.40%				
1994	3,422,534	3.67%	2,297,146	3.73%	1,125,388	3.56%				
1995	3,747,578	9.50%	2,572,721	12.00%	1,174,857	4.40%				
1996	3,813,653	1.76%	2,626,022	2.07%	1,187,631	1.09%				
1997	3,906,139	2.43%	2,720,146	3.58%	1,185,992	-0.14%				
1998	4,032,997	3.25%	2,825,158	3.86%	1,207,839	1.84%				
1999	4,164,197	3.25%	2,955,885	4.63%	1,208,312	0.04%				
2000	4,300,332	3.27%	3,087,584	4.46%	1,212,748	0.37%				
2001	4,303,078	0.06%	3,141,272	1.74%	1,161,805	-4.20%				
2002	4,381,406	1.82%	3,261,516	3.83%	1,119,890	-3.61%				
2003	4,488,334	2.44%	3,327,277	2.02%	1,161,057	3.68%				
2004	4,806,698	7.09%	3,556,412	6.89%	1,250,285	7.69%				
2005	5,018,276	4.40%	3,673,959	3.31%	1,344,317	7.52%				
2006	5,217,613	3.97%	3,803,615	3.53%	1,413,998	5.18%				
2007	4,920,786	-5.69%	3,464,470	-8.92%	1,456,316	2.99%				
2008	4,544,961	-7.64%	3,132,501	-9.58%	1,412,460	-3.01%				
2009	3,943,171	-13.24%	2,721,774	-13.11%	1,221,397	-13.53%				
2010	3,565,047	-9.59%	2,477,350	-8.98%	1,087,696	-10.95%				
2011	3,317,720	-6.94%	2,342,936	-5.43%	974,783	-10.38%				
2012	3,051,436	-8.03%	2,183,960	-6.79%	810,776	-16.82%	n/a			
2013	2,870,438	-5.93%	2,063,826	-5.50%	798,243	-1.55%	8,369	n/a		
2014	2,742,128	-4.47%	1,874,715	-9.16%	708,218	-11.28%	122,877	1368.24%		
2015	2,563,118	-6.53%	1,731,456	-7.64%	647,072	-8.63%	148,880	21.16%		
2016	2,602,721	1.55%	1,712,277	-1.11%	649,480	0.37%	196,709	32.13%		
2017	2,659,014	2.16%	1,719,673	0.43%	693,735	6.81%	245,606	24.86%	n/a	
2018	2,903,136	9.18%	1,800,894	4.72%	709,859	2.32%	298,700	21.62%	93,680	n/a

Year	Total Win	Total %Δ	Slot Win	Slot %Δ	Table Win	Table %Δ	Internet Win	Internet %Δ	Sports Betting	Sports %Δ
2019	3,468,559	19.48%	1,921,855	6.72%	764,684	7.72%	482,695	61.60%	299,323	219.52%
2020	2,872,975	-17.17%	1,088,128	-43.38%	424,395	-44.50%	970,338	101.03%	390,116	30.33%
2021	4,737,145	64.89%	1,874,472	72.27%	680,021	60.23%	1,366,891	40.87%	815,760	109.11%
2022	5,058,835	6.79%	2,043,922	9.04%	741,701	9.07%	1,510,315	10.49%	762,895	-6.48%
2023	5,728,250	13.23%	2,111,735	3.32%	736,181	-0.74%	1,923,742	27.37%	956,592	25.39%
10 year%	99.56%	7.56%	2.32%	2.70%	-7.77%	1.80%	22886.52%	170.94%	714.36%	75.57%

Atlantic City Casinos: Casino Win, 1978-2023



Tables vs. Slots vs. Internet vs. Sports (Percentages of Total Win)

Year	Slot %	Table%	Internet %	Sports %
1978	0.00%	0.00%		
1979	42.20%	57.80%		
1980	41.67%	58.33%		
1981	42.76%	57.24%		
1982	46.48%	53.52%		
1983	49.57%	50.43%		
1984	50.22%	49.78%		
1985	50.86%	49.14%		
1986	51.96%	48.04%		
1987	53.14%	46.86%		
1988	54.61%	45.39%		
1989	56.19%	43.81%		
1990	58.42%	41.58%		
1991	61.88%	38.12%		
1992	65.73%	34.27%		
1993	67.08%	32.92%		
1994	67.12%	32.88%		
1995	68.65%	31.35%		
1996	68.86%	31.14%		
1997	69.64%	30.36%		
1998	70.05%	29.95%		
1999	70.98%	29.02%		
2000	71.80%	28.20%		
2001	73.00%	27.00%		
2002	74.44%	25.56%		
2003	74.13%	25.87%		
2004	73.99%	26.01%		
2005	73.21%	26.79%		
2006	72.90%	27.10%		
2007	70.40%	29.60%		
2008	68.92%	31.08%		
2009	69.03%	30.97%		
2010	69.49%	30.51%		
2011	70.62%	29.38%		
2012	71.57%	26.57%	n/a	
2013	71.90%	27.81%	0.29%	
2014	68.37%	25.83%	4.48%	
2015	67.55%	25.25%	5.81%	
2016	65.79%	24.95%	7.56%	
2017	64.67%	26.09%	9.24%	n/a

Year	Slot %	Table%	Internet %	Sports %
2018	62.03%	24.45%	10.29%	3.23%
2019	55.41%	22.05%	13.92%	8.63%
2020	37.87%	14.77%	33.77%	13.58%
2021	39.57%	14.36%	28.85%	17.22%
2022	40.40%	14.66%	29.85%	15.08%
2023	36.87%	12.85%	33.58%	16.70%