

## TRENDS FOR BIG LAS VEGAS STRIP CASINOS, 2019-2022

The “Average Big Strip Casino” reports for their respective years give snapshots of how Las Vegas casinos earning over \$72 million a year in gaming revenue are performing. This report shows how revenues and expenses have tracked over time.

### Definitions

**All Casinos:** total for all Strip casinos earning \$72 million and over in fiscal 2019-22

**Comps:** Expenses recorded for complimentary items and preferred guest expenses

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

### Total Revenues by Department: All Casinos

Year	2019	2020	2021	2022
# Casinos	25	24	19	26
Gaming	6,041,524,827	4,568,666,258	4,187,055,809	6,966,989,271
Rooms	4,977,375,336	3,580,677,034	2,039,333,683	5,117,465,737
Food	2,898,733,287	2,149,766,185	955,616,852	2,767,298,536
Beverage	1,302,302,960	883,898,143	566,434,419	1,397,369,197
Other	2,358,731,804	1,690,785,967	942,762,363	2,482,483,652
Total	17,578,668,214	12,873,793,587	8,691,203,126	18,731,606,393

### Departmental Revenues as a Percentage of Total Revenue

Year	2019	2020	2021	2022
Gaming	34.4%	35.5%	48.2%	37.2%
Rooms	28.3%	27.8%	23.5%	27.3%
Food	16.5%	16.7%	11.0%	14.8%
Beverage	7.4%	6.9%	6.5%	7.5%
Other	13.4%	13.1%	10.8%	13.3%

**Casino Revenues: All Casinos**

Year	2019	2020	2021	2022
Pit*	2,544,105,451	1,898,360,493	1,564,961,916	2,712,970,368
Slots	3,277,329,668	2,524,357,165	2,500,375,173	3,991,249,779
Poker	121,545,071	70,403,318	58,993,441	167,785,873
Race Book	14,733,460	9,339,741	7,001,505	8,424,822
Sports Book	83,811,177	66,205,541	55,723,774	86,558,429
Total	6,041,524,827	4,568,666,258	4,187,055,809	6,966,989,271

\*Includes keno and bingo

**Casino Revenues as a Percentage of All Casino Revenue**

Year	2019	2020	2021	2022
Pit*	42.1%	41.6%	37.4%	38.9%
Slots	54.2%	55.3%	59.7%	57.3%
Poker	2.0%	1.5%	1.4%	2.4%
Race Book	0.2%	0.2%	0.2%	0.1%
Sports Book	1.4%	1.4%	1.3%	1.2%

\*Includes keno and bingo

**Revenues per Casino per Day**

Year	2019	2020	2021	2022
Gaming	662,085	520,112	603,757	734,140
Rooms	545,466	407,636	294,064	539,248
Food	317,669	244,737	137,796	291,602
Beverage	142,718	100,626	81,678	147,246
Other	258,491	192,485	135,943	261,589
Total	1,926,429	1,465,596	1,253,238	1,973,826

**Casino Expenses: All Casinos**

Year	2019	2020	2021	2022
Bad Debt	41,573,007	128,353,315	43,609,153	7,368,299
Comps	2,042,496,009	1,581,179,231	1,183,694,193	2,130,159,229
Gaming Taxes	434,444,223	318,307,868	313,268,801	520,571,108
Payroll	1,002,576,833	842,423,338	646,032,837	862,930,022
Total Expenses	4,046,746,082	3,263,833,843	2,437,973,742	3,992,901,118

\*includes preferred guest expenses

**Casino Expenses as a Percentage of Casino Revenue**

Year	2019	2020	2021	2022
Bad Debt	0.7%	2.8%	1.0%	0.1%
Comps	33.8%	34.6%	28.3%	30.6%
Gaming Taxes	7.2%	7.0%	7.5%	7.5%
Payroll	16.6%	18.4%	15.4%	12.4%

\*includes preferred guest expenses

**Total Expenses per Casino per Day**

Year	2019	2020	2021	2022
Bad Debt	4,556	14,612	6,288	776
Comps	223,835	14,028	170,684	224,464
Gaming Taxes	47,610	36,237	45,172	54,855
Payroll	109,871	95,904	93,155	90,930
Total Expenses	443,479	371,566	351,546	420,748

**Total Room Revenues and Occupancy**

Year	2019	2020	2021	2022
Sales	4,051,890,678	2,968,826,155	1,538,233,553	3,912,964,078
Comp Rooms	925,484,658	611,850,879	501,100,130	1,204,501,659
Total Revenue	4,977,375,336	3,580,677,034	2,039,333,683	5,117,465,737
Available Rooms	28,664,378	23,399,182	22,951,696	30,058,049
Rooms Occupied	26,521,103	18,754,708	12,669,700	25,269,511

**Revenue Per Room Per Day**

Year	2019	2020	2021	2022
Pit revenue	95.93	101.22	123.52	107.36
Slot revenue	123.57	134.60	197.35	157.95
Food Sales	109.30	114.63	75.43	109.51
Beverage Sales	49.10	47.13	44.71	55.30
Rooms Payroll	41.09	45.99	49.78	38.26
Room Rate	187.68	190.92	160.96	202.52

**Total Average Number of Employees: All Casinos**

Department	2019	2020	2021	2022
Casino	18,728	16,841	12,586	16,150
Rooms	18,945	15,496	11,360	16,251
Food	22,537	19,551	12,326	19,579
Beverage	5,913	4,933	3,432	4,898
G & A	12,504	10,698	8,690	10,647
Other	7,210	5,736	3,776	7,902
Total	85,837	73,255	52,170	75,427

**Average Number of Employees per Casino**

Department	2019	2020	2021	2022
Casino	749	702	662	621
Rooms	758	646	598	625
Food	901	815	649	753
Beverage	237	206	181	188
G & A	500	446	457	410
Other	288	239	199	304
Total	3,433	3,052	2,746	2,901

All data from 2019-2022 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020-23.

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