

## DIC CORPORATION Financial Information

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
<b>Financial Highlights</b>										
Net sales (Billion yen)	830.1	820.0	751.4	789.4	805.5	768.6	701.2	855.4	1054.2	1,038.7
Operating income (Billion yen)	41.1	51.1	54.2	56.5	48.4	41.3	39.7	42.9	39.7	17.9
Ordinary income (Billion yen)	39.9	49.0	55.8	57.0	48.7	41.3	36.5	43.8	39.9	9.2
Net income attributable to owners of the parent (Billion yen)	25.2	37.4	34.8	38.6	32.0	23.5	13.2	4.4	17.6	-39.9
Return on equity (%)	11.3	14.6	12.9	13.0	10.4	7.7	4.2	1.3	4.8	-10.6
EBITDA (Billion yen)	77.0	94.0	82.6	86.1	81.4	67.4	55.6	69.0	85.5	30.8
Operating margin (%)	4.9	6.2	7.2	7.2	6.0	5.4	5.7	5.0	3.8	1.7
<b>Financial Position</b>										
Total assets (Billion yen)	803.7	778.9	764.8	831.8	801.3	803.1	818.0	1071.5	1261.6	1,244.9
Net assets (Billion yen)	276.7	289.9	307.0	344.0	327.3	343.5	351.4	381.0	421.1	399.3
Net interest-bearing debt (Billion yen)	257.4	244.1	224.0	247.8	244.7	235.8	221.9	346.0	445.9	441.4
Net D/E ratio (times)	1.0	0.9	0.8	0.8	0.8	0.8	0.7	1.0	1.2	1.2
Shareholders' equity ratio to total assets (%)	31.1	33.7	36.4	37.9	37.3	38.9	38.9	32.3	30.7	29.2
<b>Cash Flows</b>										
Cash flows from operating activities (Billion yen)	46.4	29.1	62.5	54.2	51.0	50.6	54.5	44.8	7.9	89.1
Cash flows from investing activities (Billion yen)	-27.4	-10.0	-32.2	-58.9	-38.4	-24.9	-33.0	-147.6	-73.2	-66.5
Cash flows from financing activities (Billion yen)	-26.1	-24.8	-26.9	11.4	-11.8	-26.8	6.3	99.5	83.9	-2.9
Free cash flow (Billion yen)	19.0	19.1	30.3	-4.7	12.6	25.8	21.4	-102.8	-65.2	22.6
<b>Per Share Data</b>										
EPS (yen)	267.81	389.40	366.72	407.56	338.40	248.29	139.81	46.12	186.05	-421.06
BPS (yen)	2,596.34	2,768.41	2,938.12	3,329.60	3,158.05	3,304.34	3,364.92	3,654.61	4,088.60	3,844.70
Cash dividends per share (yen)	60.0	80.0	100.0	120.0	125.0	100.0	100.0	100.0	100.0	80.0
Dividend payout ratio (%)	22	21	27	29	37	40	72	217	54	-
<b>Other Data</b>										
Capital expenditure and investment (Billion yen)	36.3	34.0	32.1	62.4	45.1	37.5	37.1	168.2	81.1	73.3
Depreciation and amortization (Billion yen)	34.2	33.4	32.8	31.9	33.0	33.2	32.7	38.1	48.8	53.1
<b>Segment Data</b>										
Packaging & Graphic:Net sales (Billion yen)	-	-	-	-	-	416.4	388.4	439.8	533.0	541.9
Packaging & Graphic:Operating income (Billion yen)	-	-	-	-	-	19.2	21.8	21.6	20.3	22.0
Packaging & Graphic:Operating margin (%)	-	-	-	-	-	4.6	5.6	4.9	3.8	4.1
Color & Display:Net sales (Billion yen)	-	-	-	-	-	116.4	105.8	167.2	248.2	227.3
Color & Display:Operating income (Billion yen)	-	-	-	-	-	10.8	8.4	4.0	5.1	-8.9
Color & Display:Operating margin (%)	-	-	-	-	-	9.3	8.0	2.4	2.1	-
Functional Products:Net sales (Billion yen)	-	-	-	-	-	268.6	236.0	283.3	315.4	305.9
Functional Products:Operating income (Billion yen)	-	-	-	-	-	19.2	17.1	26.2	23.6	15.4
Functional Products:Operating margin (%)	-	-	-	-	-	7.2	7.2	9.2	7.5	5.0
Printing Inks:Net sales (Billion yen)	415.7	408.3	365.2	373.7	380.6	-	-	-	-	-
Printing Inks:Operating income (Billion yen)	17.3	19.2	18.4	17.4	13.8	-	-	-	-	-
Printing Inks:Operating margin (%)	4.2	4.7	5.0	4.7	3.6	-	-	-	-	-
Fine Chemicals:Net sales (Billion yen)	138.3	145.1	128.2	135.4	132.3	-	-	-	-	-
Fine Chemicals:Operating income (Billion yen)	13.8	13.7	14.4	17.4	16.4	-	-	-	-	-
Fine Chemicals:Operating margin (%)	10.0	9.5	11.3	12.8	12.4	-	-	-	-	-
Polymers:Net sales (Billion yen)	190.8	188.8	180.9	197.9	205.8	-	-	-	-	-
Polymers:Operating income (Billion yen)	7.8	14.8	19.6	19.6	17.5	-	-	-	-	-
Polymers:Operating margin (%)	4.1	7.9	10.9	9.9	8.5	-	-	-	-	-
Compounds:Net sales (Billion yen)	-	-	61.1	64.7	65.2	-	-	-	-	-
Compounds:Operating income (Billion yen)	-	-	5.0	5.0	3.2	-	-	-	-	-
Compounds:Operating margin (%)	-	-	8.1	7.7	4.9	-	-	-	-	-
Application Materials:Net sales (Billion yen)	123.0	118.8	55.7	56.1	58.5	-	-	-	-	-
Application Materials:Operating income (Billion yen)	7.1	8.1	1.9	2.6	3.2	-	-	-	-	-
Application Materials:Operating margin (%)	5.8	6.9	3.4	4.6	5.5	-	-	-	-	-