

The Chemours Company

DeLisle Site Visit

September 2015



Mark Newman

Chemours Overview

Safe Harbor Statement

This presentation contains forward-looking statements, which often may be identified by their use of words like “plans,” “expects,” “will,” “believes,” “intends,” “estimates,” “anticipates” or other words of similar meaning. These forward-looking statements address, among other things, our anticipated future operating and financial performance, business plans and prospects, transformation plans, resolution of environmental liabilities, litigation and other contingencies, plans to increase profitability, our ability to pay or the amount of any dividend, and target leverage that are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are not guarantees of future performance and are based on certain assumptions and expectations of future events which may not be realized. The matters discussed in these forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from those projected, anticipated or implied in the forward-looking statements as further described in the “Risk Factors” section of the information statement contained in the registration statement on Form 10 and other filings made by Chemours with the Securities and Exchange Commission. Chemours undertakes no duty to update any forward-looking statements.

This presentation contains certain supplemental measures of performance that are not required by, or presented in accordance with, generally accepted accounting principles in the United States (“GAAP”). Such measures should not be considered as replacements of GAAP. Further information with respect to and reconciliations of such measures to the nearest GAAP measure can be found in the appendix hereto.

Management uses Adjusted EBITDA to evaluate the Company’s performance excluding the impact of certain non-cash charges and other special items in order to have comparable financial results to analyze changes in our underlying business from quarter to quarter.

Historical results are presented on a stand-alone basis from DuPont historical results and are subject to certain adjustments and assumptions as indicated in this presentation, and may not be an indicator of future performance.

Additional information for investors is available on the company’s website at investors.chemours.com

The Chemours Company at a Glance



LTM Sales: \$6,052
LTM Adj. EBITDA: \$712
% margin: 12%

Titanium Technologies

Sales: \$2,629
Adj. EBITDA: 561
% margin: 21%

- Titanium dioxide (TiO₂) is a pigment used to deliver whiteness, opacity, brightness and protection from sunlight
- **#1 global producer of TiO₂ by capacity, sales and profitability**

Fluoroproducts

Sales: \$2,287
Adj. EBITDA: 308
% margin: 13%

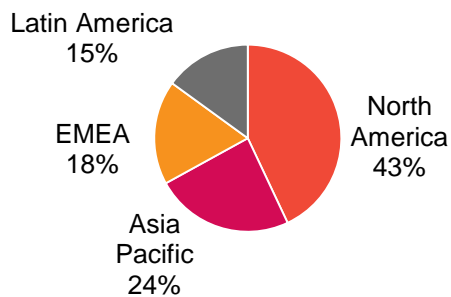
- Products for high performance applications across broad array of industries, including refrigerants, propellants and industrial resins
- **#1 global producer of both fluorochemicals and fluoropolymers**

Chemical Solutions

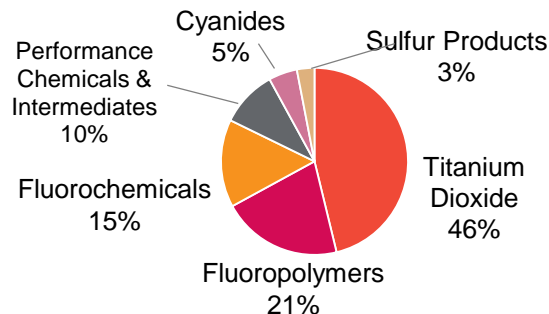
Sales: \$1,136
Adj. EBITDA: 25
% margin: 2%

- Chemicals used in gold production, oil refining, agriculture, industrial polymers and other industries
- **#1 producer in Americas sodium cyanide**
- **#1 in US Northeast sulfuric acid regeneration**
- **#2 in US Gulf Coast sulfuric acid regeneration**

By Geography



By Product



Chemours™

Dollars in millions. Data represents twelve months ending June 30, 2015. Adjusted EBITDA includes corporate and other charges which are not reflected in individual segment Adjusted EBITDA. Geographic and product data reflect full year 2014 sales. See reconciliation of Adjusted EBITDA in Appendix.

Disciplined Capital Deployment Strategy

De-lever

- Repay debt to strengthen credit position

Invest/Grow

- Select investments to reduce cost structure, enhance portfolio and drive organic growth
- Fund strategic capital investments with free cash flow and portfolio actions

Return Cash to Shareholders

- Dividend set by the new, independent Chemours Board
- Tax sharing agreement precludes stock repurchases in first two years⁽¹⁾

(1) Other than certain open market stock repurchases, limited to 20% of the Chemours stock outstanding as of the spin date

Chemours Transformation Plan

Global Market Leader with Premier Cost Position

- Undisputed global leader in titanium dioxide and fluoroproducts
- Proprietary products and brands to drive above-average growth
- Low cost position provides stability through the trough



Transformation Plan
Multiple Organic Growth Opportunities

- Titanium Technologies – Altamira expansion
- Fluoroproducts – Opteon® adoption
- Chemical Solutions – Cyanide expansion



Transformation Plan
Lower Costs and Capex across Optimized Portfolio

- Streamline cost structure
- Portfolio optimization
- Reduce working capital
- Lower capital expenditure



Enhance Adjusted EBITDA by \$500M and Improve Leverage Position to ~3x in 2017



Bryan Snell, President Titanium Technologies

Titanium Dioxide Market

Titanium Dioxide Market

Premium White Pigment

- \$15 Billion global Market
- Highest “Hiding Power”
- Critical ingredient

1918 - First Commercial Plant*

- Still no cost effective functional alternatives to TiO_2
 - Highest light scattering efficiency
 - Chemically inert
 - Non-toxic
 - UV Barrier
 - Durable
 - Dispersible

*Titan Co A/S, forerunner of Kronos Titan

TiO_2 : Decorative & Protective

Coatings

- Architectural, Industrial, Automotive



Plastics

- Outdoor Furniture, Appliances, Plastic Bags & Boxes



Paper

- Quality Magazines, Catalogs, Laminate

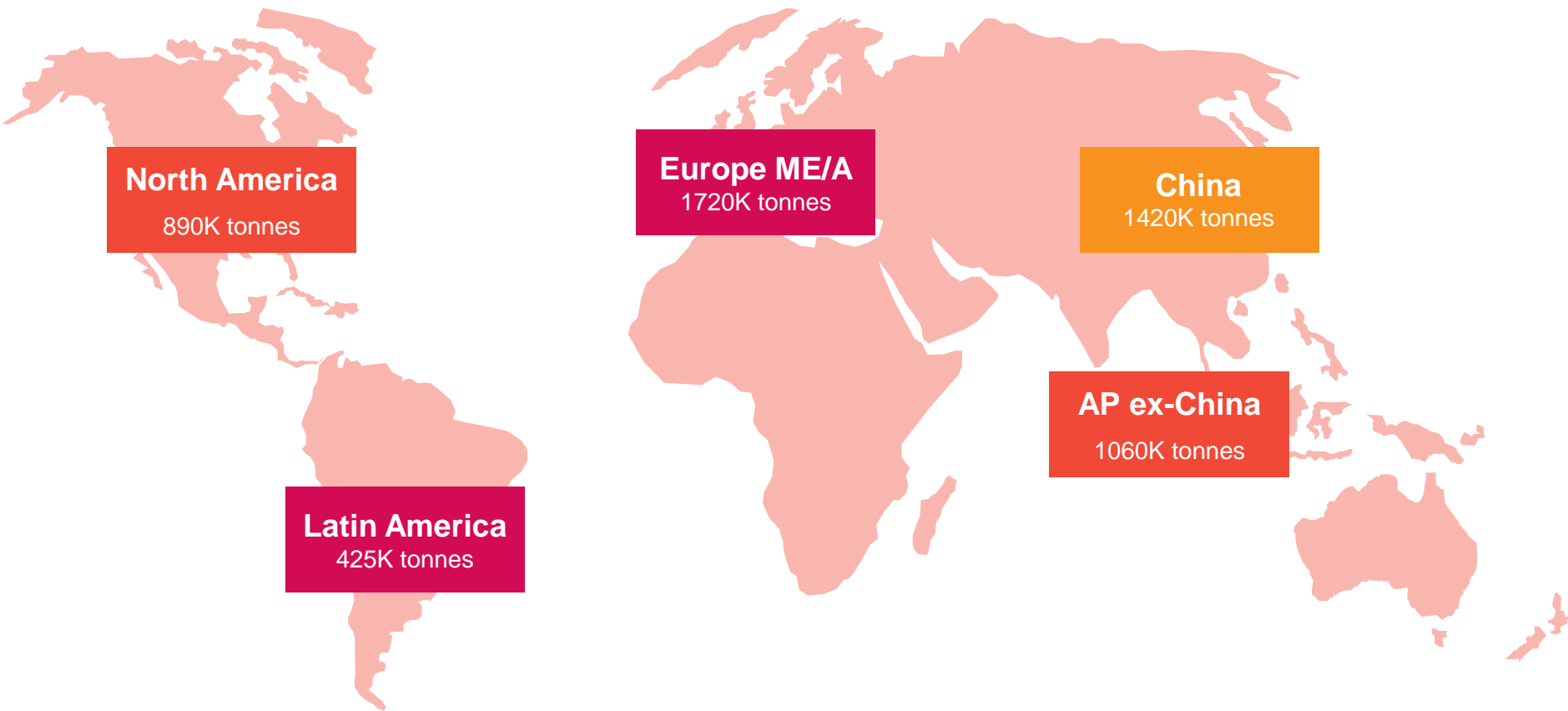


Specialties

- Ink, Rubber, Leather, Elastomers



TiO₂ Market Consumption



Total World Demand: 5.5 Million tonnes (2014)

Global demand growth: 3% CAGR

Company estimates

Chemours™

TiO₂ Demand

TiO₂ Market Drivers

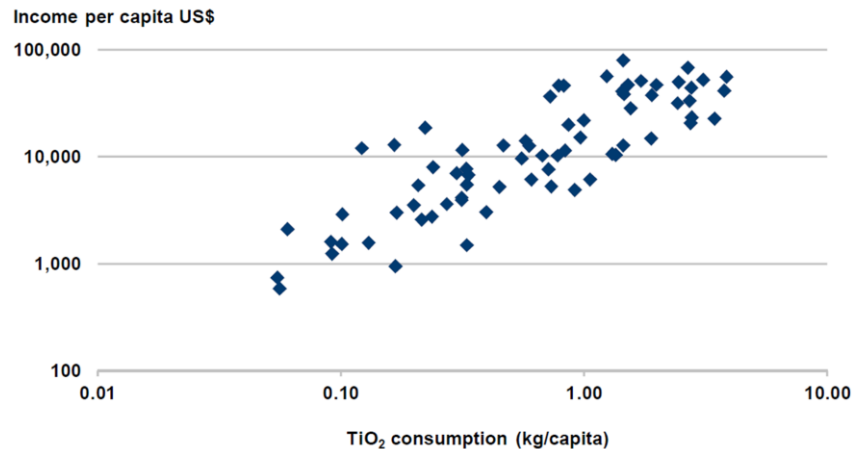
Primary (gross market size)

- Global GDP growth rate
- Industry segment growth:
 - Housing
 - Durable goods
 - Autos
 - Packaging

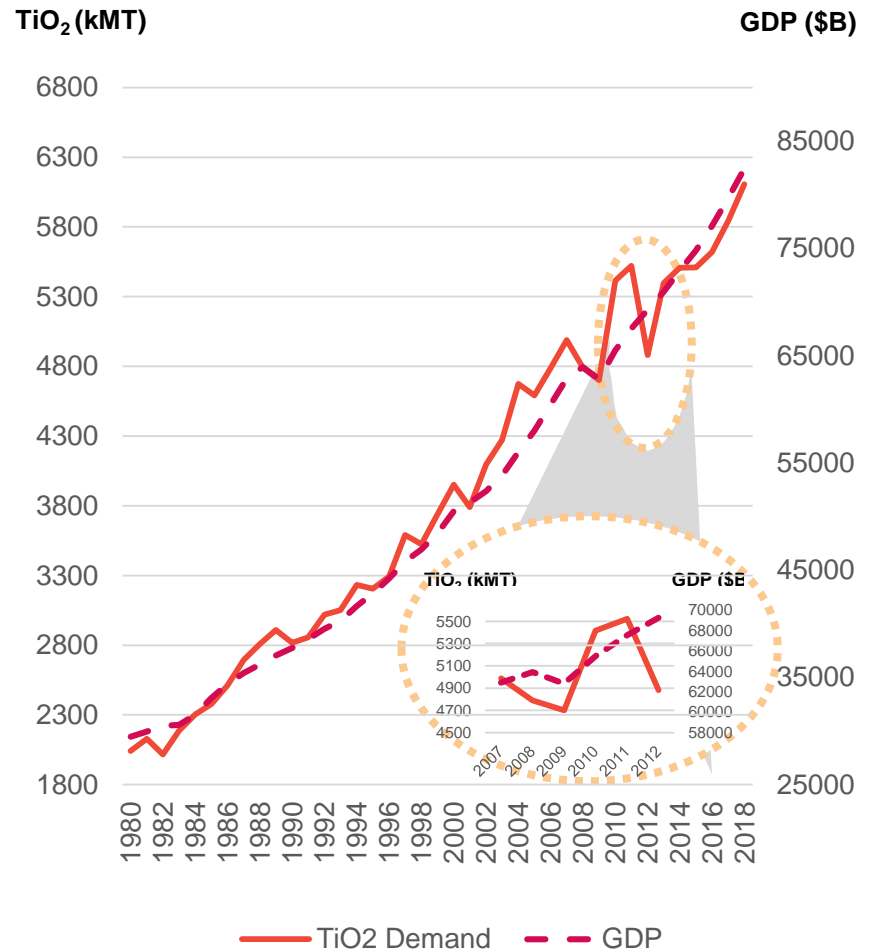
Secondary (preference for higher quality TiO₂)

- Increased use of tint base paints (broad color palette)
- Laminate substitution for wood cabinets / flooring
- Down gauging of packing films
- Increased uniformity in opacity / packaging UV protection

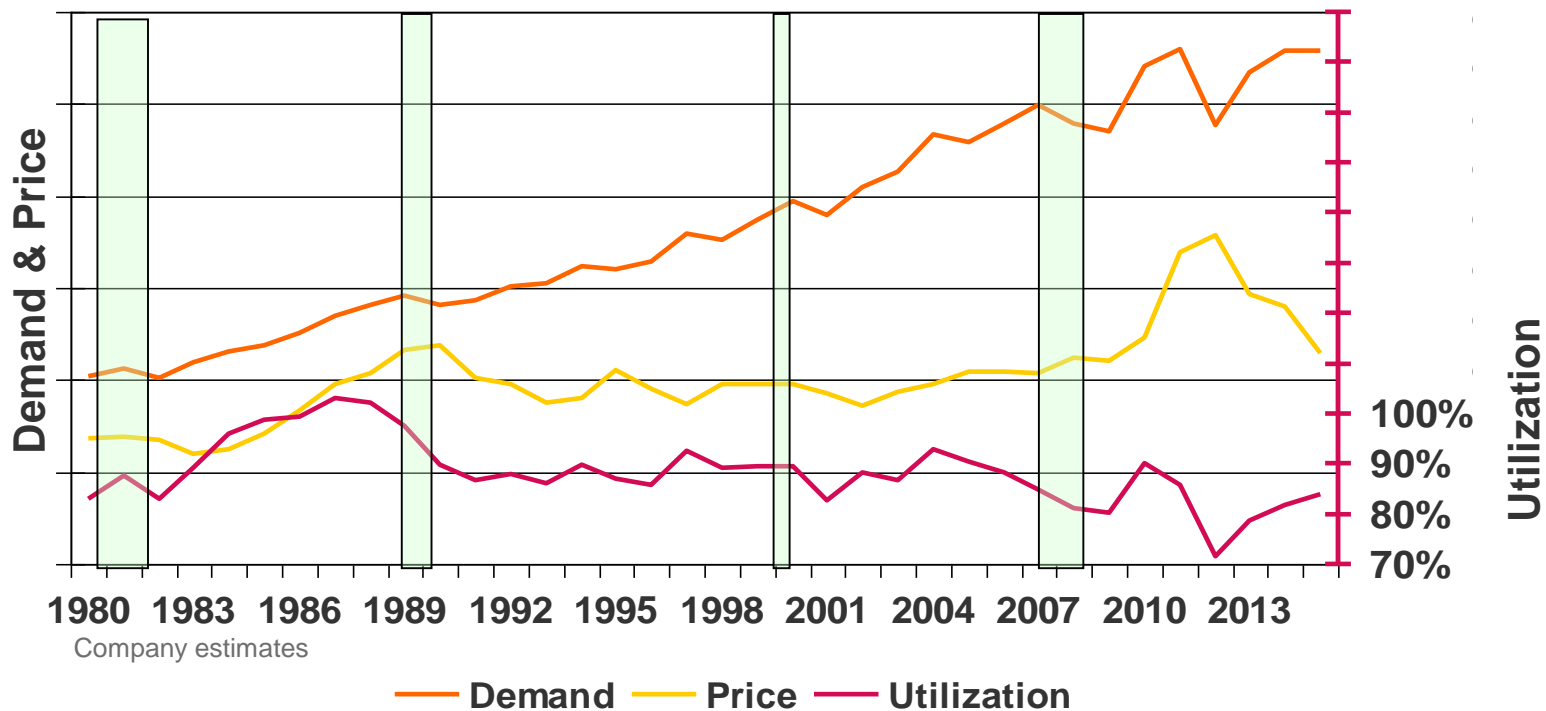
Income vs. TiO₂ Consumption, Per Capita (2012)



TiO₂ Global Demand



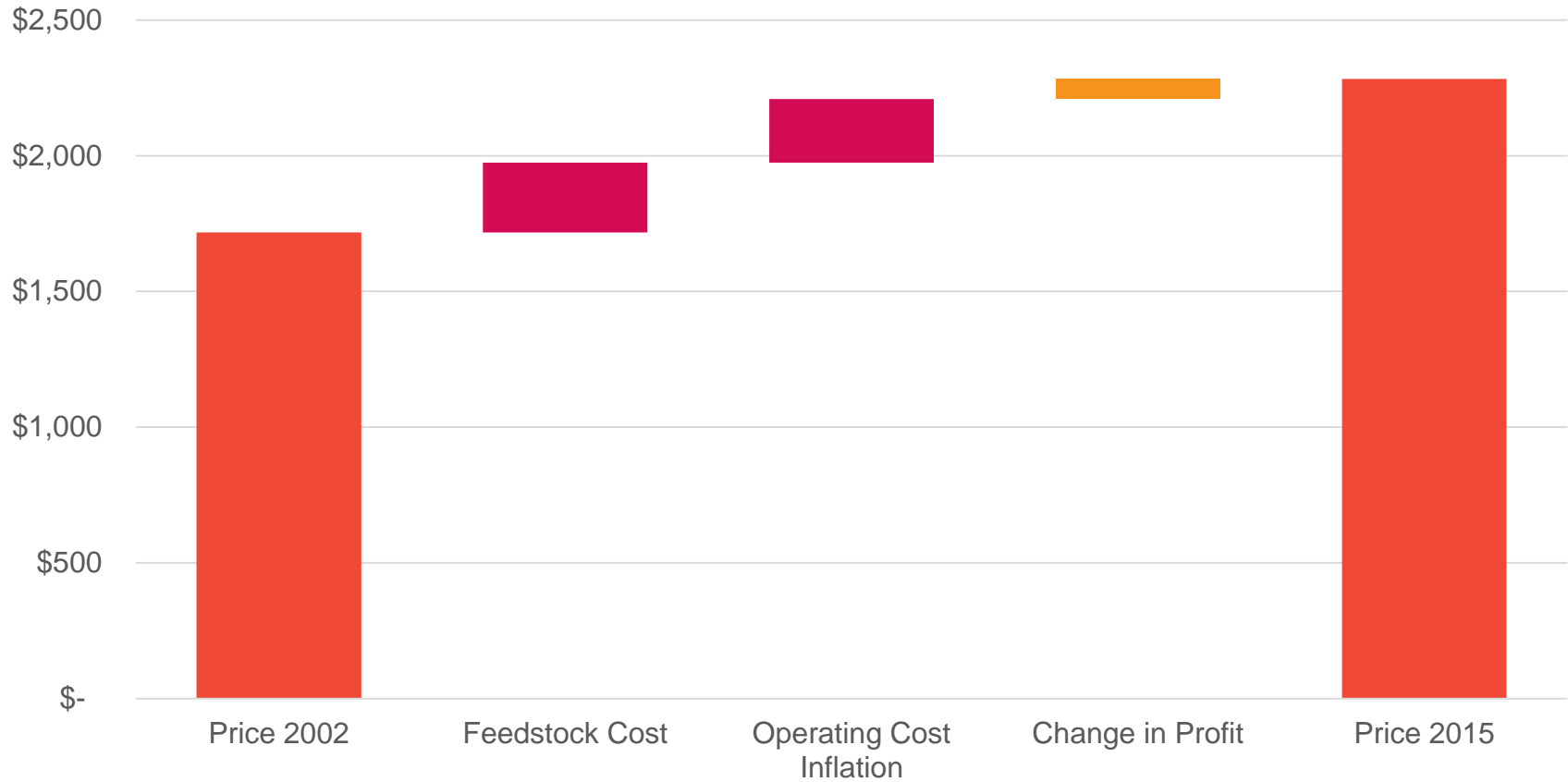
Historic Demand-Price-Utilization



- TiO₂ cycle behavior is normal but amplified post the financial crisis
- Supply adjustments in progress
- Utilization inflection point potentially different than previous cycles

Pricing Levels Impacted by Cost Escalation

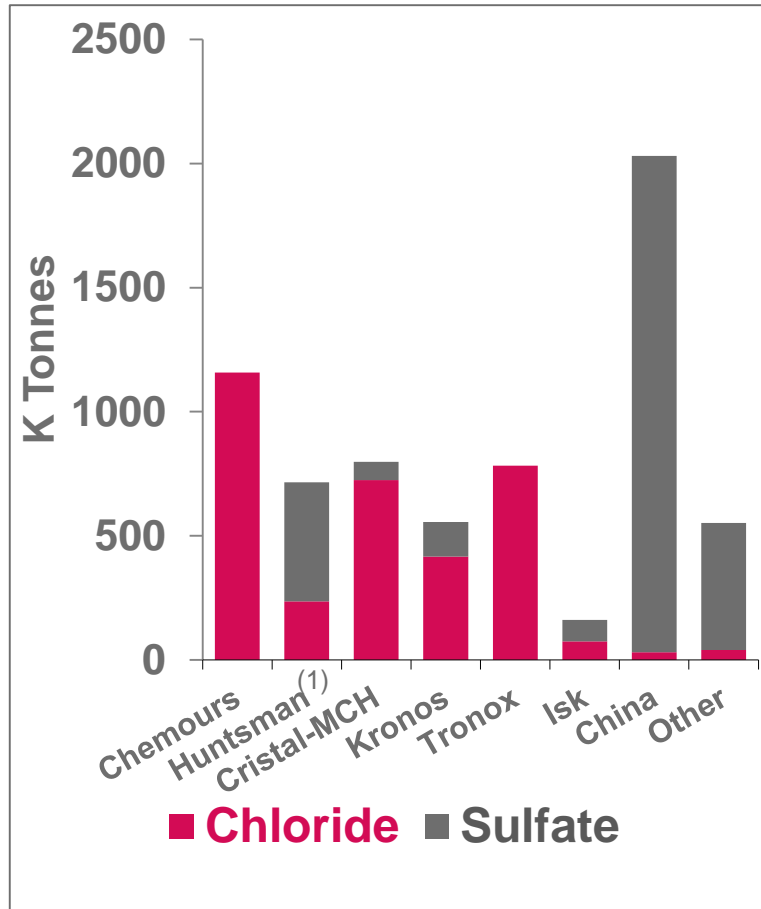
(Per T/TiO₂ cost)



Source: TZMI, IHS

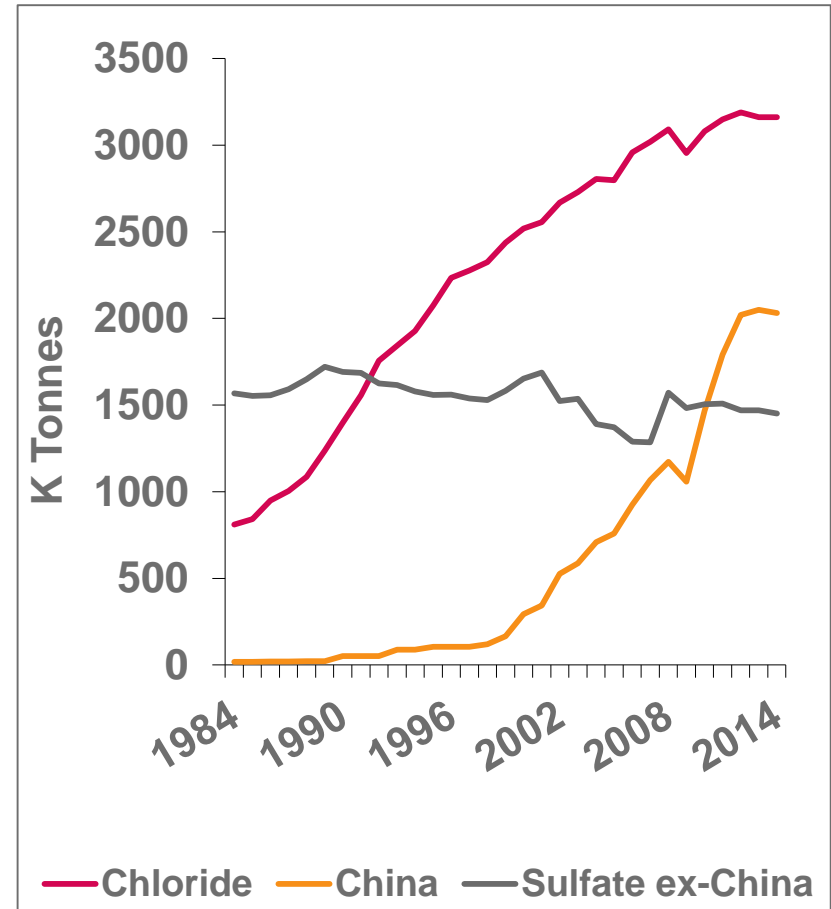
Key Competitors and Technology

2014 Capacity by Producer



Source: Company filings, Chemours Estimates
⁽¹⁾ Pro forma for HUN/ROC acquisition

Global Production by Technology



Chemours Titanium Technologies

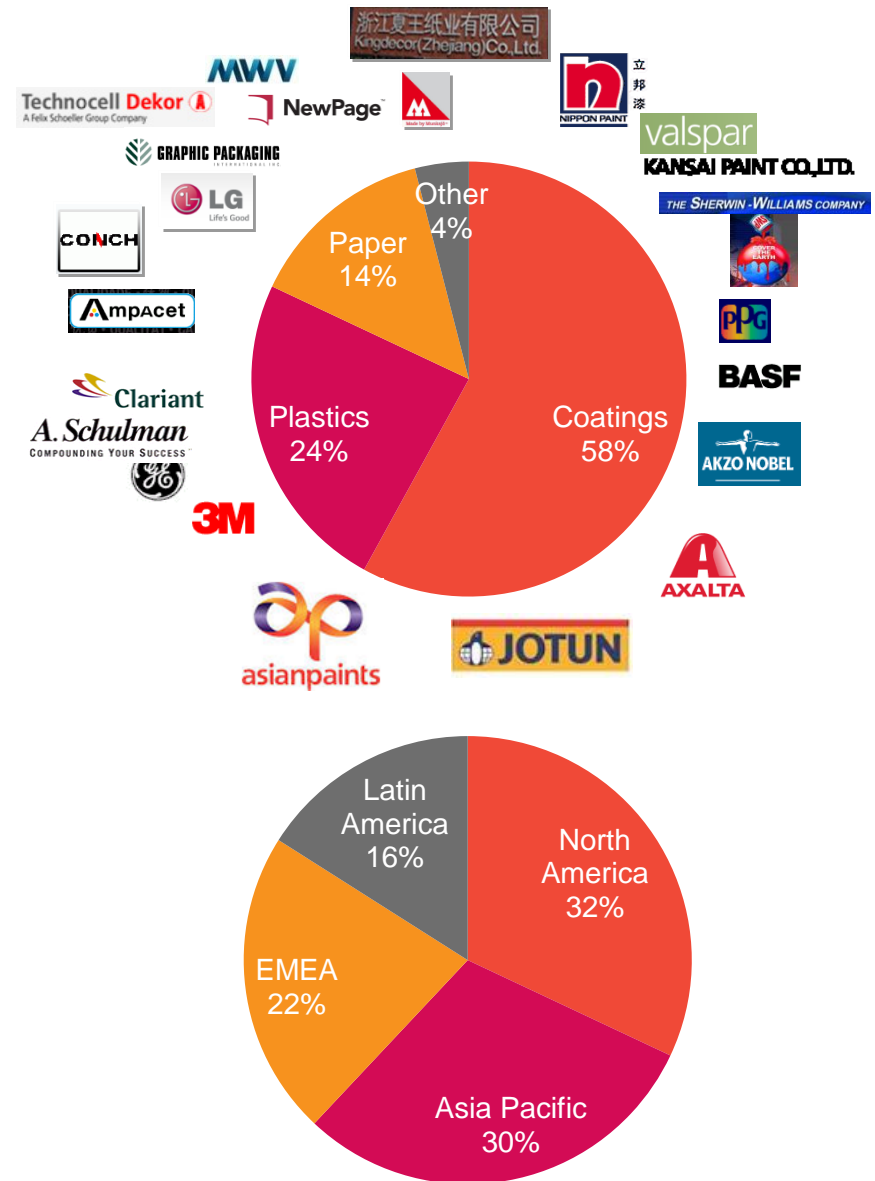
Chemours Titanium Technologies

Business Description

Titanium dioxide, specialty products and knowledge based offerings that enable our customers' improved performance

Largest TiO₂ Producer and Technology Leader

- Employees: ~ 2,500
- TiO₂ Manufacturing Sites: 4
- Technology Centers: 7



Percentages reflect full year 2014 segment net sales breakdown

Chemours Advantages

- Inventor of the Chloride technology
- Superior technologies and products
- Lowest cost producer
- World's largest TiO_2 supplier



Ti-Pure™

Ti-Pure®
A BRIGHTER FUTURE,
TOGETHER WITH YOU



Titanium Technologies Continual Evolution

80+ Years Strong



Acquired Krebs

1931

Edge Moor Sulfate Plant

Invented Chloride Process

1948



Johnsonville TN Plant

Introduced Durable Grade

Antioch plant



Johnsonville TN Line 2

Introduced Slurry

100% Chloride

Chloride Technology Development



Kuan Yin Plant



DeLisle Line 2

DuPont China Holdings

1989



Shanghai Office

Beijing Office

1984



DeLisle Plant

RPS

1978

Market Leadership

Ti-Pure® R-104 Plastics

1994



Shanghai Technology Lab

Johnsonville TN Line 3



Global Environmental Goals

Teflon® Co-branding With Coatings customers



Ti-Pure® R-902+

Ti-Pure® R-796+

2010



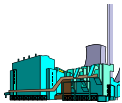
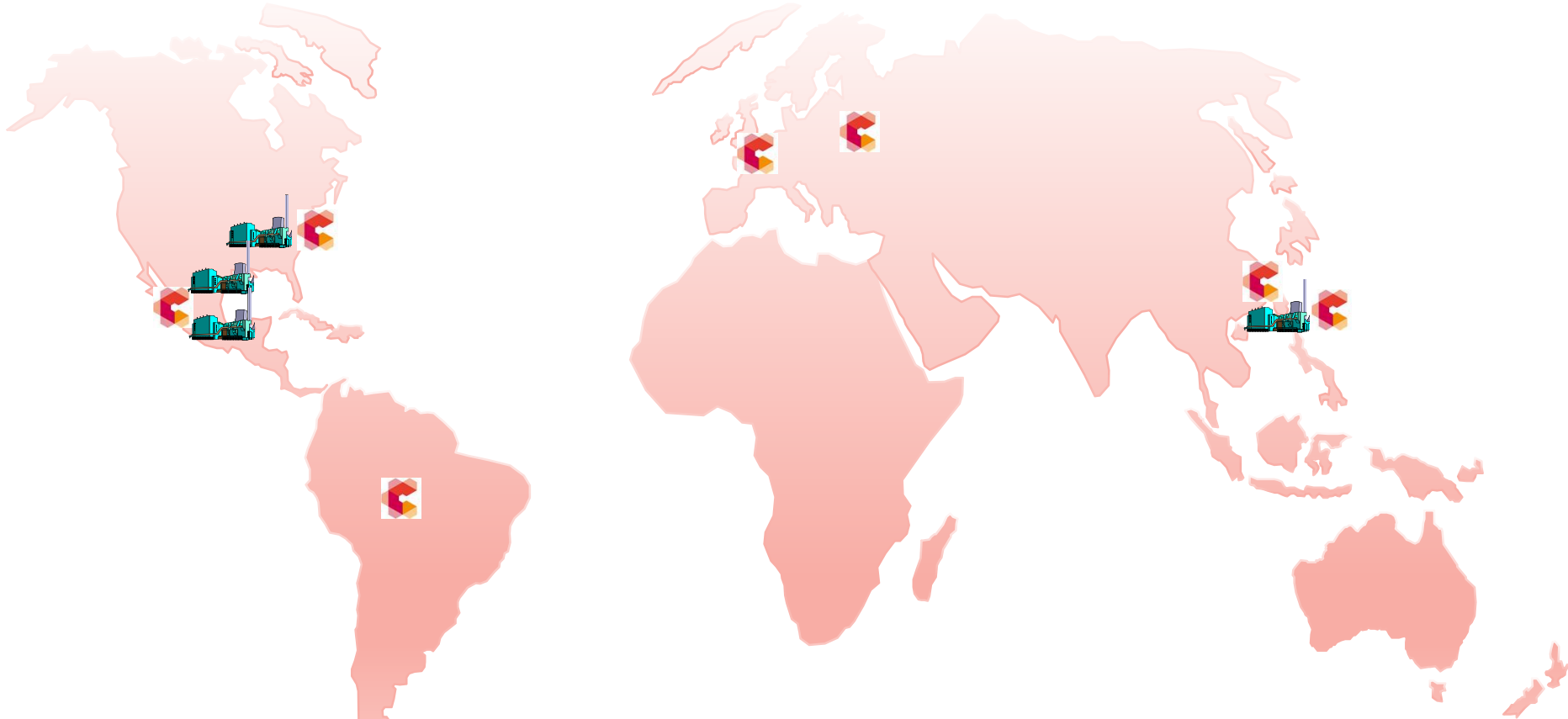
2015

New Capacity At Altamira

Chemours separates from DuPont

Powering Customer Growth

Chemours TiO₂ Plants and Lab Locations



Plants

- New Johnsonville, TN
- DeLisle, MS
- Altamira, MX
- Kuan Yin, Taiwan



Technical Service Centers

- Wilmington, DE
- Mechelen, Belgium
- Moscow, Russia
- Mexico City, Mexico
- Paulinia, Brazil
- Kuan Yin, Taiwan
- Shanghai, China

World's Leading Producer Of Titanium Dioxide

14001 CERTIFIED

All Ti-Pure™
production facilities
are ISO certified

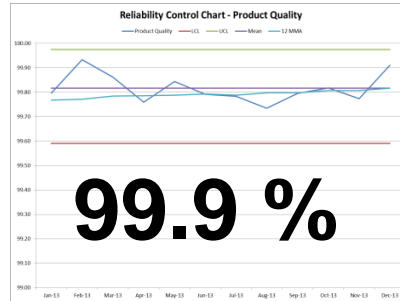
Every year, Ti-Pure™ makes
enough:



Coatings to paint 780 million cars.

Plastics to produce interior walls
for over 60 million refrigerators.

Laminates to produce enough
flooring to cover the Great Wall of
China.



Industry leading
product quality



Global producer
of titanium
dioxide

80⁺ YEARS

Serving the Coatings,
Plastics, Paper and
Laminates
Markets

100% Chloride Process

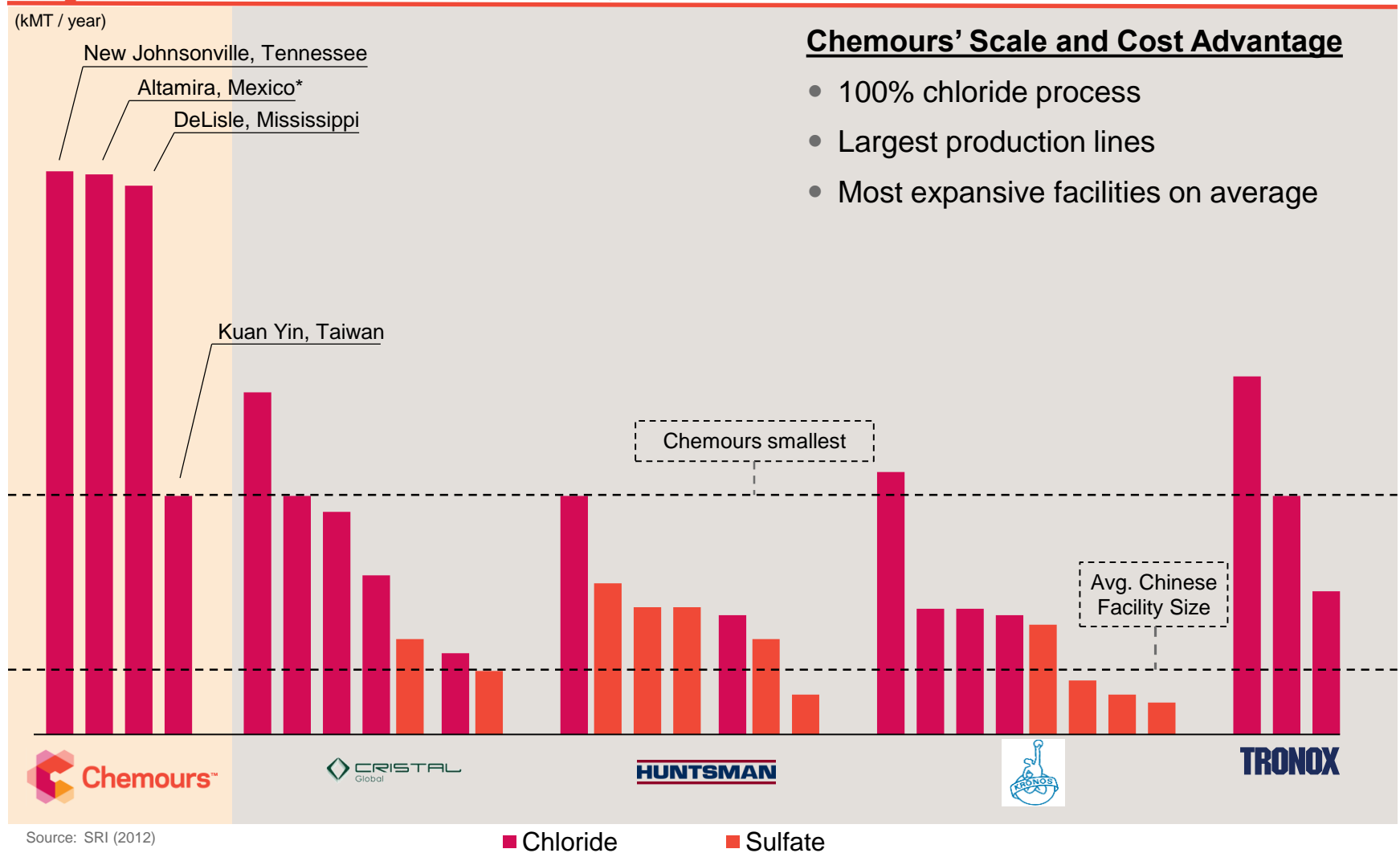
Continuous process that produces less waste and less
co-products that must be managed than the older
sulfate process.



Changing the chemistry of
pigments offering Ti-Pure™
Select TS-6300 for paints that
can cover in one coat.

Chemours Scale and Production Capabilities

TiO₂ Production Facilities by Capacity



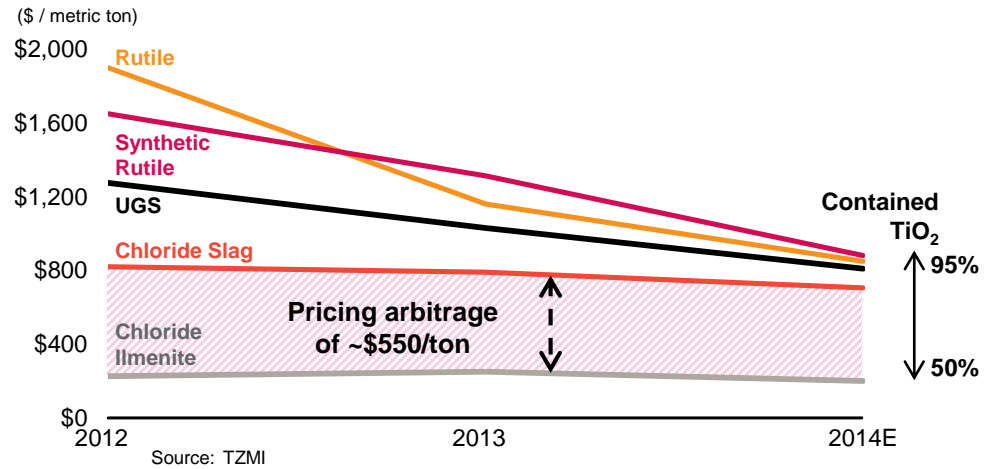
Source: SRI (2012)

*Following completion of line two expansion

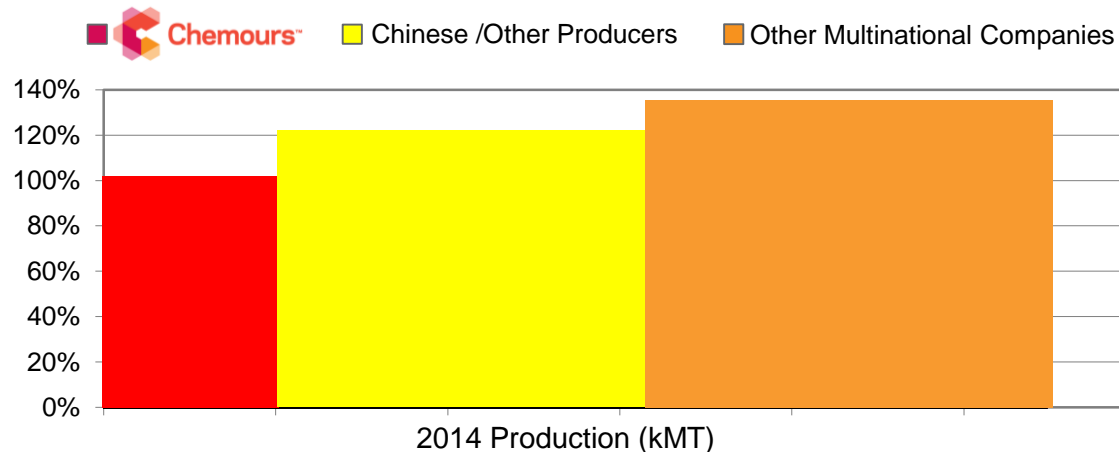


TiO₂ Cost Structure

Global Industry Weighted Average Feedstock Prices



Industry Cost Structure



Source: TZMI

Altamira Expansion

Project Status

- 200,000 metric ton capacity expansion at Altamira, Mexico facility
- Production scheduled to start up in mid-2016
- Total capital spending of ~\$600 million

Expansion Value Proposition

- One of the lowest cost production lines globally
- Adds low-cost capacity and provides incremental fixed cost leverage
- Provides Chemours with the option to either increase production capacity or improve overall efficiency of production circuit
- Altamira expected to deliver ~\$20 – \$70 million net EBITDA cost benefit, depending on ore price





Austin H. Reid, Technical Fellow

Technology Discussion

Chemours DeLisle Plant

Profile

- World's **second** largest titanium dioxide plant
- **2600** acres on Bay St Louis
- **400** developed acres
- Over **500** employees and 500 Contactors in 2014



History

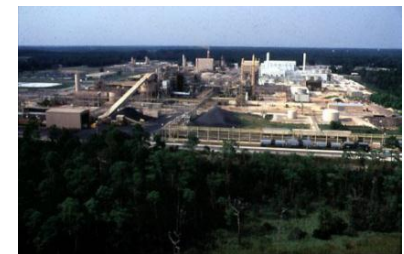
- Line I start up 1979
- Line II start up 1991
- Finished product warehouse opened 1996
- ISO 14001 certified

35
YEARS

DeLisle Plant
Anniversary
2014

Facility

- Product: Ti-Pure® titanium dioxide
- >\$1B Capital Investment
- 100% Chloride process – Continuous process that produces less waste and less co-products that must be managed than the older sulfate process



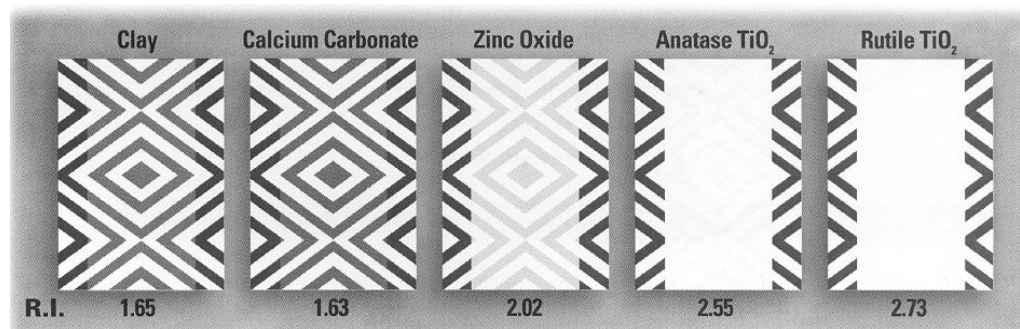
Aerial view of the DeLisle Plant



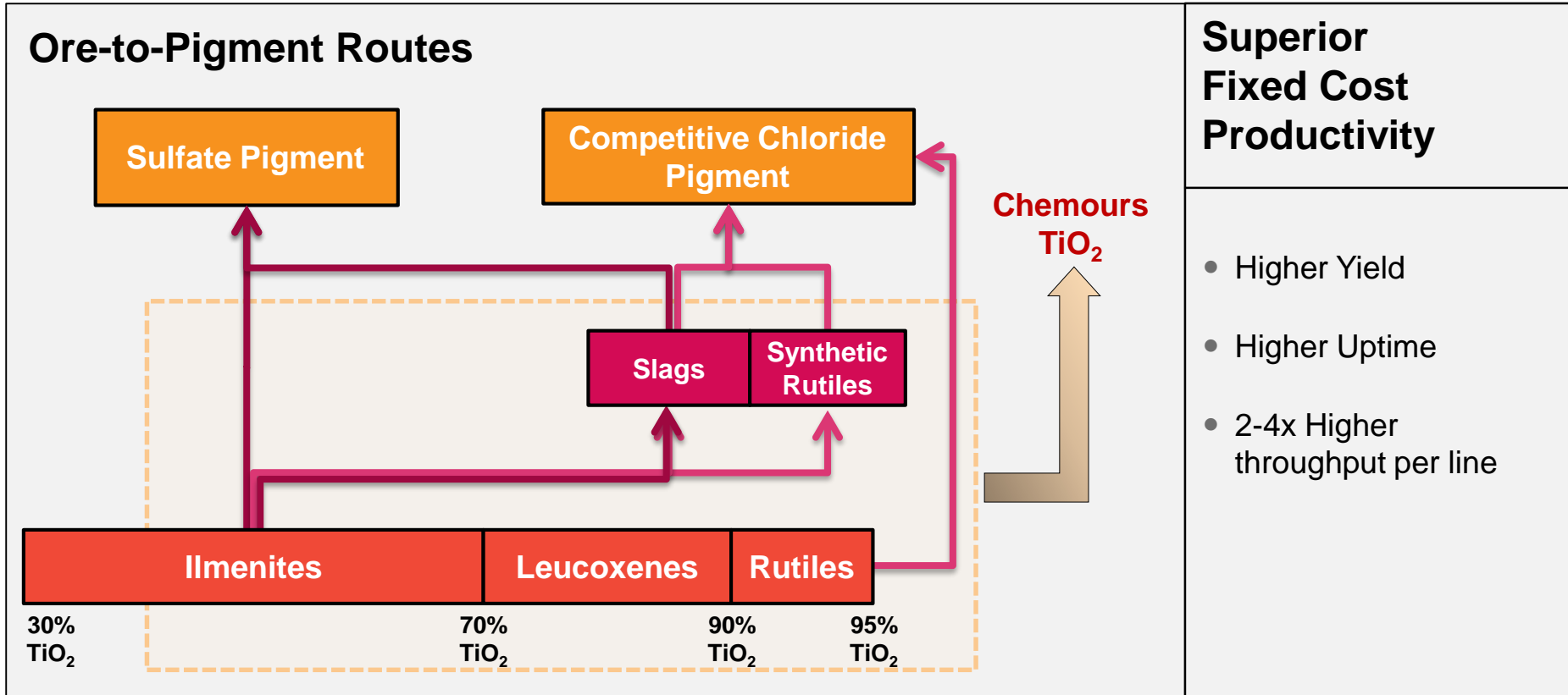
TiO₂ Properties

Superlative Properties as a White Pigment

- Highest refractive index, with high Whiteness, Brightness, and Opacity
- Chemically inert
- Disperses readily
- Powerful UV absorber

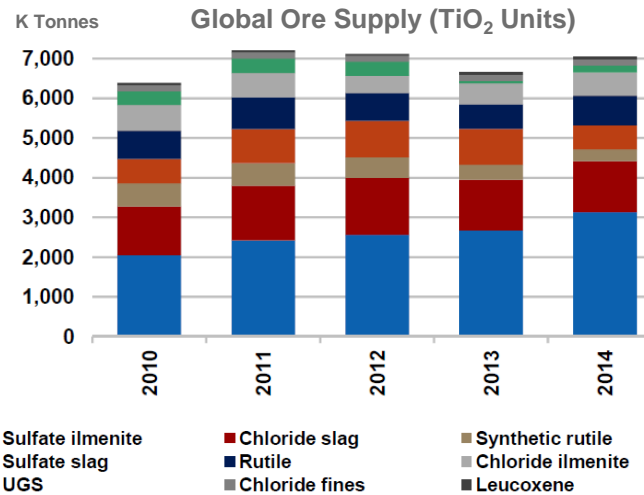
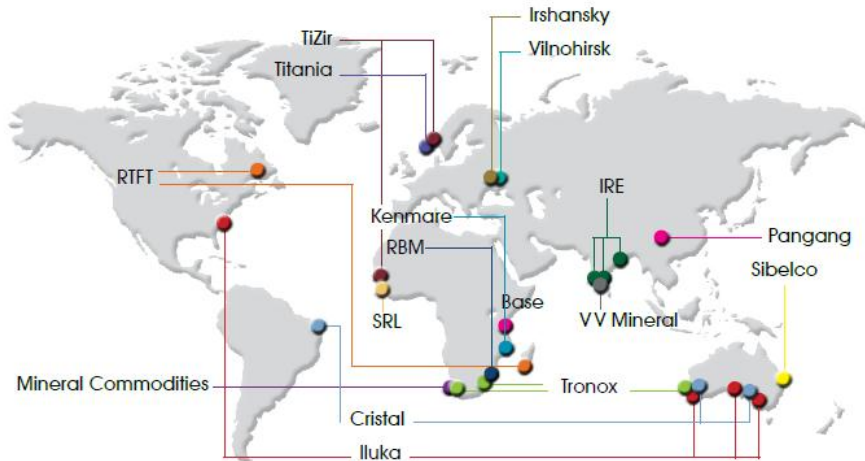


From Ore to Pigment

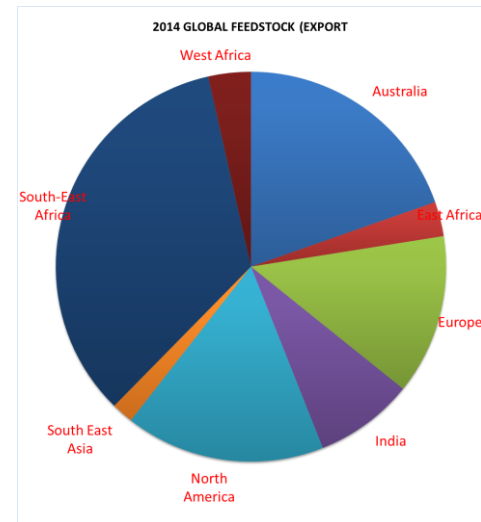


Cost advantage delivered from unique chloride technology and know-how that support higher productivity and ability to use wider range of ore

Global Titanium Feedstock



- TiO₂ is mined globally
 - Largest deposits in Australia and South East Africa
- Feedstock products range from 45% (sulfate ilmenite) to 95% (Rutile) TiO₂
 - Sulfate ilmenite has grown the most due to Chinese Pigment production (sulfate process)



Sources: Public filings, TZMI

Chemours' Ore Sourcing

Source from over 20 mines

- Staggered contractual structure provides security of supply
- Florida represents ~10% of annual requirements

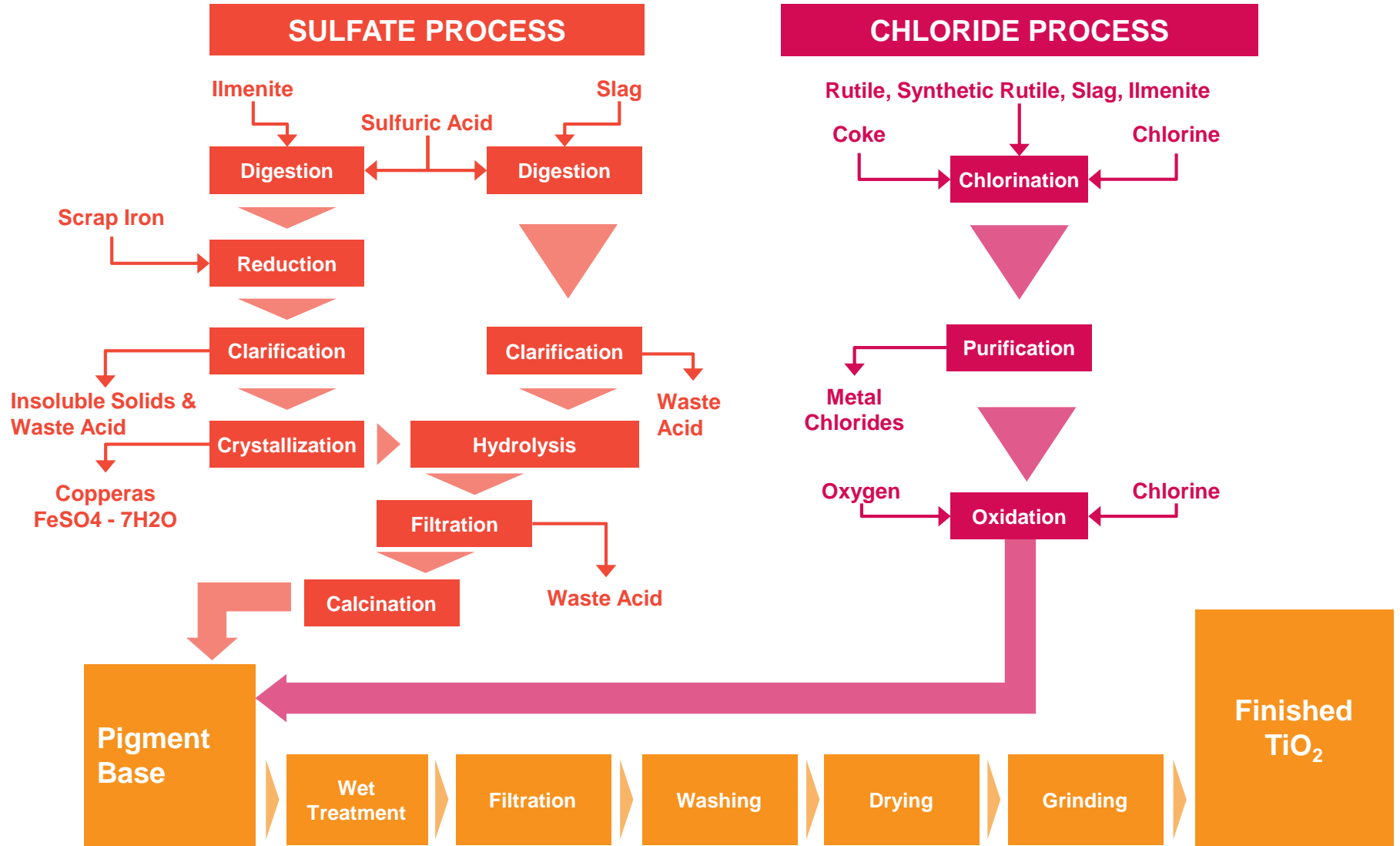
Ability to utilize between 50% - 95% TiO₂ grade ore

- Continuous process combines all ore grades
- Proprietary technology enables the use of lower quality ores
- Flexibility across the plant circuit
- Largest purchaser of TiO₂ Feedstock

Ore Source	Quality Parameters									
Ore 1	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 2	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 3	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 4	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 5	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 6	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 7	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 8	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 9	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 10	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 11	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 12	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 13	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 14	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 15	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 16	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 17	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 18	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 19	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 20	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 21	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 22	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 23	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 24	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 25	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 26	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 27	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 28	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 29	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 30	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 31	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 32	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 33	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 34	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 35	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 36	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 37	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 38	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 39	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Ore 40	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####

Strong Purchasing Power and Ability to Use Diverse Ore Grades

TiO2 Manufacturing Processes



Chloride Process Advantages

SULFATE

- Old Process
 - Sulfuric Acid
 - Batch Process
- Greater volume of waste and by-products that must be managed
- Produces Anatase TiO_2 preferentially
 - Additional processing required for crystal structure conversion
- High grade sulfate ores and ilmenite

CHLORIDE

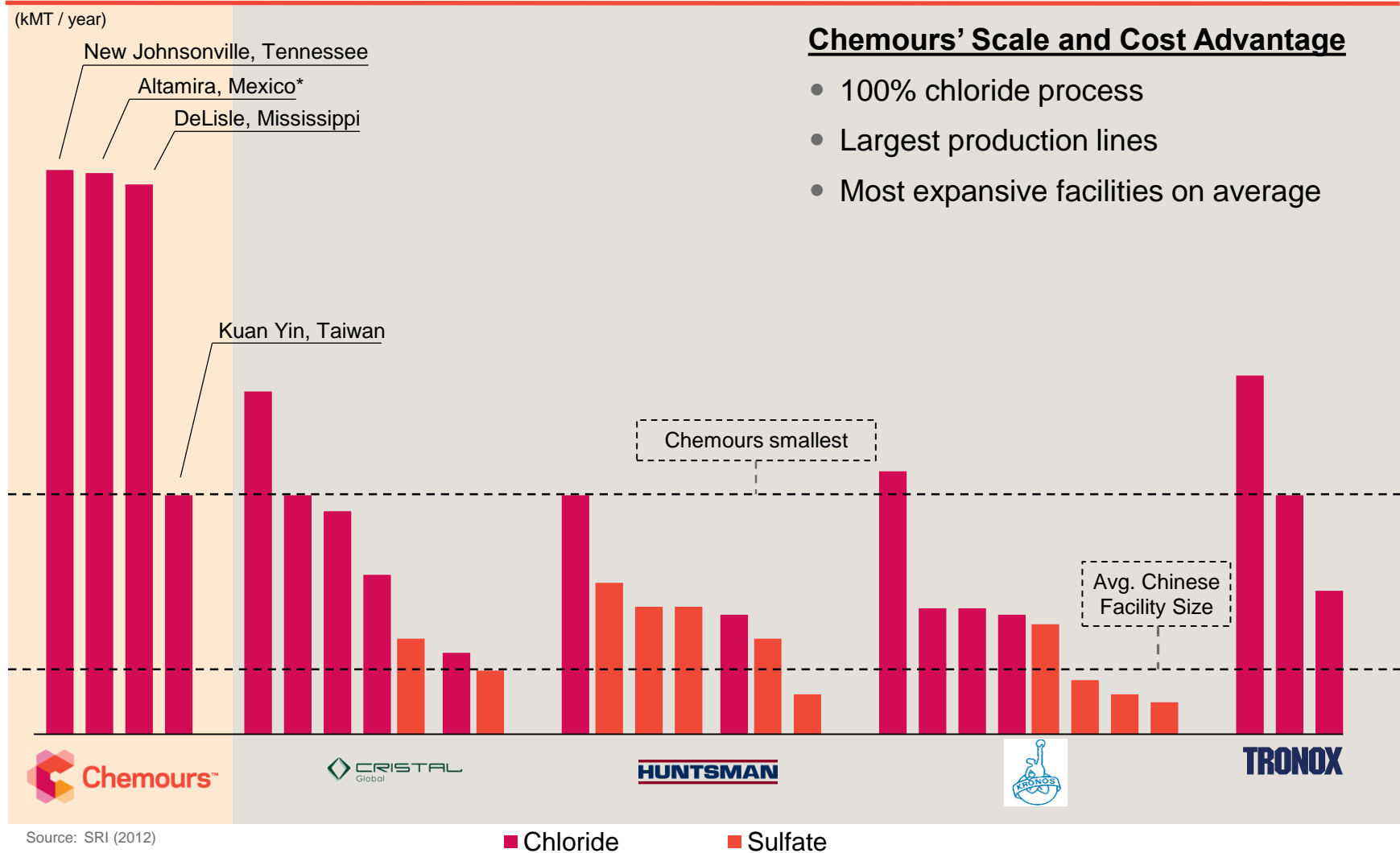
- “New” Technology
 - Chlorine Gas
 - Continuous Process
- Less waste and by-products
- Produces Rutile TiO_2
 - Preferred crystalline form for maximum hiding power
- Only high grade ores

CHEMOURS

- “New” Technology
 - Chlorine Gas
 - Continuous Process
- Less waste and by-products
 - Ability to use deep well disposal
- Produces Rutile TiO_2
 - Preferred crystalline form for maximum hiding power
- Unique ability to use a variety of ores
- Advantage of scale

Chemours Scale and Production Capabilities

TiO₂ Production Facilities by Capacity



Source: SRI (2012)

*Following completion of line two expansion



Wrap up

- Long-term TiO₂ consumption continues to increase inline with global GDP growth
- Chemours capabilities have maintained a meaningful cost advantage for over 60 years
- Titanium Technologies is cash generative and was EBITDA positive across all prior cycles
- Extension of technology and know-how advantages will sustain long term cost advantages

Appendix

Reconciliation of Adjusted EBITDA to Net (Loss) Income

	Three Months Ended		Six Months Ended		Last Twelve Months
	June 30,		June 30,		June 30,
(\$ millions)	2015	2014	2015	2014	2015
Total Adjusted EBITDA	\$127	\$235	\$272	\$436	\$712
Interest	(28)	-	(28)	-	(28)
Depreciation and amortization	(67)	(64)	(131)	(128)	(260)
Non-operating pension and OPEB costs	(8)	(10)	(15)	(15)	(22)
Exchange gains	19	5	3	4	(67)
Restructuring charges	(61)	(20)	(61)	(21)	(61)
Gains on sale of business or assets	-	9	-	11	29
(Loss) income before income taxes	(18)	155	40	287	303
Provision for income taxes	-	39	15	73	90
Net (loss) income	(\$18)	\$116	\$25	\$214	\$213



Chemours™