



CONSOLIDATED FINANCIAL HIGHLIGHTS



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Japan

Consolidated Results for the Nine Months Ended December 2006 and 2007, and Year Ended March 2007

(1) Consolidated operating results

(Amounts below one million are rounded down)

	Net sales		Operating income		Income before income taxes and extraordinary items		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Nine months ended Dec. 31, '07	1,316,434	84.7	394,036	135.1	430,830	95.2	258,929	96.3
Nine months ended Dec. 31, '06	712,589	72.8	167,633	102.5	220,713	50.5	131,916	43.1
Year ended Mar. 31, '07	966,534	-	226,024	-	288,839	-	174,290	-

	Net income per share
	yen
Nine months ended Dec. 31, '07	2,024.51
Nine months ended Dec. 31, '06	1,031.32
Year ended Mar. 31, '07	1,362.61

[Note] Percentages for net sales, operating income etc. show increase (decrease) from previous year's third quarter.

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of Dec. 31, '07	1,849,104	1,260,065	68.1	9,851.79
As of Dec. 31, '06	1,486,890	1,060,290	71.3	8,288.47
As of Mar. 31, '07	1,575,597	1,102,018	69.9	8,614.97

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents - Ending
	million yen	million yen	million yen	million yen
Nine months ended Dec. 31, '07	157,597	258,875	(96,309)	1,026,396
Nine months ended Dec. 31, '06	115,073	54,019	(49,311)	763,523
Year ended Mar. 31, '07	274,634	(174,603)	(50,137)	688,737

Dividends

	Dividend per share		
	Interim	Year-end	Annual
	yen	yen	yen
Year ended Mar. 31, '07	70.00	620.00	690.00
Year ending Mar. 31, '08	140.00		1,190.00
Year ending Mar. 31, '08 (forecast)		1,050.00	

Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2008

	Net sales		Operating income		Income before income taxes and extraordinary items		Net income	
Year ending Mar. 31, '08	million yen	%	million yen	%	million yen	%	million yen	%
	1,630,000	68.6	460,000	103.5	460,000	59.3	275,000	57.8

	Net income per share
Year ending Mar. 31, '08	yen
	2,150.19

[Note] Percentages for net sales, operating income etc. for the year ending Mar. 31, '08 show increase (decrease) from previous year period.

Others

- (1) Changes for important subsidiaries during the nine-month period ended December 31, 2007 : Not applicable
 - (2) Application of simplified methods for accounting procedures : Not applicable
 - (3) Changes in accounting procedures : Applicable
- [Note] Please refer to "4. Other Information" at page 4 for details.

※ Note with respect to financial forecast

Consolidated financial forecast for the year ending March 31, 2008 is revised and forecast figures after revision are set forth above. Please refer to "Notice of Financial Forecast Modifications" and "Notice of Year-end Dividend Forecast Modification" announced today for details.

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).

Net income per share is calculated by average number of shares estimated for the fiscal year ending March 31, 2008.

1. Consolidated Operating Results

During the nine-month period ended December 31, 2007, "Nintendo DS", our handheld gaming system, continued to enjoy robust sales worldwide, selling a total of 24.5 million units (64.79 million units life-to-date). DS software had favorable performance in sales as well, led by new titles of "The Legend of Zelda: Phantom Hourglass" and "Mario Party DS" as well as "Pokémon Diamond" and "Pokémon Pearl" and "Brain Age 2: More Training in Minutes a Day" which were launched overseas during this period. In addition, a number of long-term selling titles such as "Nintendogs" and "New Super Mario Bros." recorded strong sales.

In our console business, "Wii" hardware reached total sales of 14.29 million units worldwide for the first three quarters of the year and exceeded 20 million units in life-to-date sales, which is slightly over one year. "Wii" software titles, including "Wii Fit", which seeks to integrate health and entertainment under the theme of health, and newly-launched titles "Super Mario Galaxy" and "Mario Party 8" enjoyed robust sales. "Wii Sports" and "Wii Play" continued their strong sales performance as well.

As a result, net sales were 1,316.4 billion yen (up 84.7% y/y), operating income was 394 billion yen (up 135.1% y/y), income before income taxes and extraordinary items was 430.8 billion yen (up 95.2% y/y), and net income was 258.9 billion yen (up 96.3% y/y), respectively.

2. Consolidated Financial Position

During the nine-month period ended December 31, 2007, total assets increased by 273.5 billion yen compared to the previous fiscal year-end primarily due to the increase in trade accounts receivable resulting from the robust sales.

As for consolidated cash flows, net cash from operating activities increased by 157.5 billion yen. Income before income taxes and minority interests resulted in 432.5 billion yen while notes and trade accounts receivable increased and the payment for income taxes was 156.3 billion yen. Net cash from investing activities increased by 258.8 billion yen primarily due to the proceeds by sales or redemption of securities. Net cash from financing activities decreased by 96.3 billion yen primarily due to the payment of cash dividends. As a result, net cash and cash equivalents during the first three quarters ended December 31, 2007 increased by 337.6 billion yen to 1,026.3 billion yen as compared to the beginning of this reporting period.

Please note that, effective this accounting period beginning April 2007, for financial statements, Certificate of deposits shall be included in "Securities" instead of "Cash and deposits" in which the deposits were included in the previous fiscal year.

3. Consolidated Financial Forecast

Please refer to "Notice of Financial Forecast Modifications" announced today in respect of forecast revision. Exchange rates of major currencies assumed for the financial forecast are as follows: 110 yen per U.S. dollar, 155 yen per euro.

4. Other Information

(Changes in accounting procedures)

(Depreciation procedure for important depreciable assets)

Effective as of the consolidated accounting period beginning April 2007, the Company and its domestic subsidiaries have changed their depreciation procedure based on an amendment in corporation tax law (partial amendment in income tax law No. 6 dated March 30, 2007 and partial amendment in income tax law enforcement order No. 83 dated March 30, 2007) for the tangible assets, excluding certain furniture and fixtures, acquired on and after April 1, 2007. The impact on earnings is minor.

(Additional information)

As for tangible assets, excluding certain furniture and fixtures, acquired on and before March 31, 2007, differences between 5% equivalent of acquisition price and memorandum value are equally depreciated over 5 years from the year after tangible assets are thoroughly depreciated to the limits of depreciable amount. The impact on earnings is minor.

5. Summary of Consolidated Balance Sheets

Description	million yen, %				
	As of March 31, 2007	As of December 31, 2007	Increase (Decrease)		As of December 31, 2006
	Amount	Amount	Amount	%	Amount
(Assets)					
I Current assets					
Cash and deposits	962,197	898,581	(63,615)		866,585
Notes and trade accounts receivable	89,666	304,899	215,233		190,321
Securities	115,971	276,085	160,113		67,886
Inventories	88,609	69,731	(18,878)		47,981
Other current assets	140,114	130,728	(9,386)		140,421
Allowance for doubtful accounts	(1,886)	(2,829)	(942)		(2,258)
Total current assets	1,394,673	1,677,197	282,524	20.3	1,310,938
II Fixed assets					
Total fixed assets	180,924	171,906	(9,017)	(5.0)	175,952
Total assets	1,575,597	1,849,104	273,507	17.4	1,486,890
(Liabilities)					
I Current liabilities					
Notes and trade accounts payable	301,080	345,606	44,526		263,893
Accrued income taxes	90,013	104,219	14,206		62,394
Other current liabilities	77,342	133,767	56,424		95,175
Total current liabilities	468,436	583,593	115,156	24.6	421,462
II Non-current liabilities					
Total non-current liabilities	5,142	5,445	303	5.9	5,137
Total liabilities	473,578	589,039	115,460	24.4	426,599
(Net assets)					
I Owners' equity					
Common stock	10,065	10,065	-		10,065
Additional paid-in capital	11,586	11,615	29		11,586
Retained earnings	1,220,293	1,382,017	161,724		1,177,919
Treasury stock, at cost	(155,396)	(156,114)	(718)		(155,302)
Total owners' equity	1,086,549	1,247,584	161,034	14.8	1,044,268
II Valuation and translation adjustments					
Unrealized gains on other securities	8,898	6,636	(2,261)		8,824
Translation adjustments	6,432	5,729	(703)		7,051
Total valuation and translation adjustments	15,331	12,366	(2,964)	(19.3)	15,875
III Minority interests	138	115	(23)	(17.1)	146
Total net assets	1,102,018	1,260,065	158,046	14.3	1,060,290
Total liabilities and net assets	1,575,597	1,849,104	273,507	17.4	1,486,890

6. Summary of Consolidated Statements of Income

million yen, %

Description	Nine months ended December 31, 2006	Nine months ended December 31, 2007	Increase (Decrease)		Year ended March 31, 2007
	Amount	Amount	Amount	%	Amount
I Net sales	712,589	1,316,434	603,844	84.7	966,534
II Cost of sales	411,862	761,944	350,082		568,722
Gross margin	300,727	554,489	253,762	84.4	397,812
III Selling, general, and administrative expenses	133,093	160,453	27,359		171,787
Operating income	167,633	394,036	226,402	135.1	226,024
IV Other income	53,793	37,789	(16,004)		63,830
Foreign exchange gains	26,069	143	(25,925)		25,741
Other	27,724	37,646	9,921		38,088
V Other expenses	714	995	280		1,015
Income before income taxes and extraordinary items	220,713	430,830	210,117	95.2	288,839
VI Extraordinary gains	1,047	3,830	2,782		1,482
VII Extraordinary losses	27	2,135	2,108		720
Income before income taxes and minority interests	221,734	432,525	210,791	95.1	289,601
Income taxes	89,847	173,679	83,832		115,348
Minority interests	(29)	(83)	(53)		(37)
Net income	131,916	258,929	127,012	96.3	174,290

7. Summary of Consolidated Statements of Cash Flows

million yen

Description	Nine months ended December 31, 2006	Nine months ended December 31, 2007	Year ended March 31, 2007
	Amount	Amount	Amount
I Cash flows from operating activities			
Income before income taxes and minority interests	221,734	432,525	289,601
Foreign exchange losses (gains)	(27,807)	(14,746)	(21,375)
Decrease (increase) in notes and trade accounts receivable	(137,913)	(213,768)	(42,687)
Decrease (increase) in inventories	(15,069)	21,404	(54,669)
Increase (decrease) in notes and trade accounts payable	135,927	45,645	168,070
Other, net	18,176	11,885	(902)
Sub-total	195,045	282,945	338,037
Income taxes paid	(103,528)	(156,354)	(96,324)
Other, net	23,556	31,006	32,920
Net cash provided by (used in) operating activities	115,073	157,597	274,634
II Cash flows from investing activities			
Proceeds from (payment for) time deposits	91,735	13,194	(125,494)
Proceeds from sales or redemption (payment for acquisition) of securities	7,284	259,490	4,043
Proceeds from sales or redemption (payment for acquisition) of investments in securities	(39,407)	(13,117)	(45,895)
Other, net	(5,592)	(692)	(7,257)
Net cash provided by (used in) investing activities	54,019	258,875	(174,603)
III Cash flows from financing activities			
Cash dividends paid	(49,111)	(95,591)	(49,857)
Other, net	(200)	(718)	(280)
Net cash provided by (used in) financing activities	(49,311)	(96,309)	(50,137)
IV Effect of exchange rate changes on cash and cash equivalents	26,603	17,496	21,704
V Net increase (decrease) of cash and cash equivalents	146,384	337,659	71,597
VI Cash and cash equivalents - Beginning	617,139	688,737	617,139
VII Cash and cash equivalents - Ending	763,523	1,026,396	688,737

8. Others

(1) Consolidated sales information

million yen, %

Business category	Main products	Nine months ended December 31, 2006	Nine months ended December 31, 2007	Increase(Decrease)	
				Amount	%
Electronic entertainment products	Hardware total	419,151	854,164	435,012	103.8
	Software total	291,260	459,454	168,193	57.7
	Electronic entertainment products total	710,411	1,313,618	603,206	84.9
Other	Playing cards, Karuta, etc.	2,177	2,815	637	29.3
Total		712,589	1,316,434	603,844	84.7

(2) Consolidated sales units, number of new titles, and sales unit forecast

			Actual		Sales units in ten thousands		
			Actual	Actual	Number of new titles released		
			Apr.-Dec. '06	Apr.-Dec. '07	Life-to-date Dec. '07	Forecast Apr. '07-Mar. '08	
Game Boy Advance	Hardware	Japan	9	11	1,676		
		The Americas	260	55	4,165		
		Other	104	60	2,231		
		Total	373	126	8,072		
	of which Game Boy Advance SP		Japan	8	0	651	
			The Americas	211	53	2,401	
			Other	92	56	1,251	
			Total	310	110	4,302	
	Software		Japan	237	30	7,266	
			The Americas	2,350	759	21,617	
			Other	890	170	8,702	
			Total	3,477	959	37,585	1,000
	New titles		Japan	16	-	786	
The Americas			101	27	1,019		
Other			95	17	921		
Nintendo DS	Hardware	Japan	753	564	2,166		
		The Americas	506	844	2,018		
		Other	629	1,042	2,294		
		Total	1,888	2,450	6,479	2,950	
	of which Nintendo DS Lite		Japan	731	564	1,512	
			The Americas	484	844	1,485	
			Other	460	1,004	1,600	
			Total	1,675	2,412	4,597	
	Software		Japan	3,986	3,334	10,845	
			The Americas	2,872	5,114	10,916	
			Other	2,522	6,241	11,325	
			Total	9,380	14,689	33,087	17,900
	New titles		Japan	191	345	790	
The Americas			120	239	511		
Other			116	253	515		
Nintendo GameCube	Hardware	Japan	2	0	402		
		The Americas	56	13	1,294		
		Other	8	0	476		
		Total	66	13	2,172		
	Software		Japan	38	8	2,749	
			The Americas	1,320	218	13,830	
			Other	169	16	4,251	
			Total	1,527	242	20,831	250
	New titles		Japan	7	-	275	
			The Americas	39	3	552	
			Other	27	1	453	
	Wii	Hardware	Japan	114	299	499	
			The Americas	125	647	885	
Other			80	483	630		
Total			319	1,429	2,013	1,850	
Software			Japan	433	1,071	1,683	
			The Americas	902	4,641	6,090	
			Other	416	2,723	3,546	
			Total	1,751	8,435	11,319	11,500
New titles			Japan	21	84	122	
			The Americas	33	149	196	
			Other	27	117	162	

[Notes]

- 1 New titles-Other include new titles in the European and Australian markets.
- 2 Actual sales units of software include quantity bundled with hardware.
- 3 Software forecast figures do include quantity bundled with hardware for the results ended December 31, 2007, however, software forecast figures in and after January 2008 do not include quantity bundled with hardware.

(3) Balance of assets and liabilities in major foreign currencies without exchange contract (non-consolidated)

		million U.S. dollars/euros			
		Ending balance as of Dec. 31, '07	Ave. exchange rate Apr.-Dec. '07	Exchange Rate as of Dec. 31, '07	Est. exchange rate as of Mar. 31, '08
US\$	Cash and deposits	3,391	US\$1.00=	US\$1.00=	US\$1.00=
US\$	Accounts receivable	1,300	¥117.29	¥114.15	¥110.00
US\$	Accounts payable	313			
EUR	Cash and deposits	1,365	EUR1.00=	EUR1.00=	EUR1.00=
EUR	Accounts receivable	1,028	¥162.83	¥166.66	¥155.00