

CURRICULUM VITAE

JOSEPH E. STIGLITZ

Born

February 9th, 1943

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Current Positions

University Professor, Columbia University. Teaching at the Columbia Business School, the Graduate School of Arts and Sciences (Department of Economics) and the School of International and Public Affairs.

Co-founder and Co-President, Initiative for Policy Dialogue, Columbia University

Chair of the Management Board and Director of Graduate Summer Programs, Brooks World Poverty Institute, University of Manchester

Co-Chair, Columbia University Committee on Global Thought

Member, CFTC-SEC Advisory Committee on Emerging Regulatory Issues

Previous Positions

Chair, International Commission on the Measurement of Economic Performance and Social Progress, appointed by President Sarkozy, 2008-2009.

Chair, Commission of Experts on Reforms of the International Monetary and Financial System, appointed by the President of the General Assembly of the United Nations.

Professor of Economics and Senior Fellow, Hoover Institution, Stanford University, 1988–2001

Stern Visiting Professor, Columbia University, 2000

Senior Vice President and Chief Economist, World Bank, 1997–2000

Senior Fellow, Brookings Institution, 2000

Chairman, Council of Economic Advisers (Member of Cabinet), 1995–1997

Member, Council of Economic Advisers, 1993–1995

Research Associate, National Bureau of Economic Research

Senior Fellow, Institute for Policy Reform

Professor of Economics, Princeton University, 1979–1988

Drummond Professor of Political Economy, Oxford University, 1976-1979

Oskar Morgenstern Distinguished Fellow and Visiting Professor, Institute for Advanced Studies and Mathematica, 1978-1979

Professor of Economics, Stanford University, 1974-1976
Visiting Fellow, St. Catherine's College, Oxford, 1973-1974
Professor of Economics, Cowles Foundation and Department of Economics, Yale University, 1970-1974
Senior Research Fellow, Social Science Division, Institute for Development Studies, University College,
Nairobi (under Rockefeller Foundation Grant), 1969-1971
Associate Professor, Cowles Foundation, 1968-1970
Assistant Professor, Cowles Foundation, 1967-1968
Tapp Research Fellow, Gonville and Caius College, Cambridge, 1966-1970
Visiting Professor, Department of Economics, University of Canterbury, Christchurch, New Zealand,
June-August, 1967
Assistant Professor of Economics, M.I.T., 1966-1967

Education

B.A. Amherst College, 1964
Ph.D. in Economics, M.I.T., 1966-1967

Unearned Degrees

M.A., Cambridge University, 1970
M.A., Oxford, 1976

Honorary doctorates

D.H.L., Amherst College, 1974
University of Leuven, 1996
Ben Gurion University, 1997
Academia de Studii Economice, Bucharest, December 1999
University of Namur, March 2000
Technical University, Lisbon, June 2000
Northwestern University, Doctor of Laws, June 2000
New School University, February 2001
Bard College, May 2001
University of Toronto, June 2001
Charles University, Prague, June 2001
Glasgow University, July 2001
University of Buenos Aires, November 2001
University of Andes, October 2001
Sofia State University "Saint Clement Ohridski," Bulgaria, 2002
Wirtschafts Universitat, Vienna, January 2002
University of Macau, March 2002
Pomona College, May 2002
Université catholique de Louvain la Neuve Belgium, February 2003
Doshisha University, April 2003
University of Barcelona, May 2003
Azerbaijan State Economic University, 2003

Waseda University, April 2004
Georgetown University, May, 2004
Indiana University, May 2004
Pace University, May, 2004
University of Oxford, June 2004
University of Bergamo, Italy, July 2004
Université d'Antananarivo, Madagascar, August 2004
Drexel University, June 2005
Universidad de La Plata, August 2005
Durham University, September 2005
Lingnan University, Hong Kong, December 2005
University of the Basque Country, May 2006
Università degli Studi di Genova, May 2006
Universidad Mayor de San Andrés, Bolivia, May 2006
Renmin University, China, March 2007
University of Venice, Italy, May 2008
University of Liège, Belgium, May 2008
University of Manchester, UK, October 2008

Degrees to be Awarded

Babeş-Bolyai University, Romania, 2006

Fellowships and Honors

National Science Foundation Fellowship, 1964–1965
Fulbright Fellowship, 1965-66
Social Science Research Council Faculty Fellowship, 1969-1970
Guggenheim Fellowship, 1969-70
Elected Fellow of the Econometric Society, 1972

John Bates Clark Award, American Economic Association, 1979

Fellow, American Academy of Arts and Sciences, 1983
Fellow, National Academy of Science, 1988
International Prize of the Academia Lincei, 1988
UAP Scientific Prize, Paris, France, 1989
Corresponding Fellow of the British Academy, 1993
Rechtenwald Prize, Germany, 1998
Fellow, American Philosophical Society, 1998

Nobel Prize in Economics, 2001

Honorary Fellow, Gonville and Caius College, University of Cambridge, 2001
Distinguished Leadership in Government award, Columbia Business School, 2002
Le Prix Européen du Livre d'Économie, Special Mention for *Globalization and its Discontents*, November 2002
Honorary Professor, Al Farabi Kazakh National University, November 2003

Honorary Fellow, St. Catherine's College, Oxford, 2003
 Order of the Gran Cruz con Placa de Oro, Republica de Colombia, 2003
 Le Prix Européen du Livre d'Économie, First Prize, for *Roaring Nineties*, Paris, 2003
 Bruno Kreisky Prize for Political Books, Vienna, 2003
 Member, Pontifical Academy of Social Sciences, May 2003
 John Kenneth Galbraith Award, American Agricultural Economics Association, August 2004
 Serbian Scientific Society, December 2005
 Honorary Professorship, Wuhan University, Hubei Province, China, March 2006
 Changjiang Scholar, China Center for Economic Research, Peking University, China, March 2006
 La Medalla de la Orden Nacional "Al Mérito," Ecuador, July 2006
 National Center for Law and Economic Justice Benefit Award, May 2006
 Honorary Fellowship, Fitzwilliam College, May 2006
 Honorary Professorship, Guizhou University, China, March 2007
 Honorary Professorship, Yunnan University, China, March 2007
 Honorary Professorship, Central University of Finance and Economics, Beijing, China, March 2007
 Honorary Dean, Hanqing School, Renmin University, Beijing, March 2007
 Le Prix Manpower for *Making Globalization Work*, October 2007
 Honorary Professor, Universidad de San Martín de Porres, Lima, Peru, December 2007
 Honorary Professor, Universidad Nacional de San Antonio Abad del Cusco, Peru, December 2007
 John F. Kennedy Memorial Fellowship, Fulbright New Zealand, March 2008
 Honorary Professorship, Tsinghua University, Beijing, China, March 2008
 International Labour Organization, Decent Work Research Prize, June 2008
 The Royal Society Foreign Member, May 2009
 Gerald Loeb Award, Commentary category, June 2010
 Inaugural Rodney Wylie Eminent Visiting Fellow, University of Queensland, July 2010

International Positions, Boards, etc. (selected)

Honorary Member, Board of Directors, Center for Global Development
 Intergovernmental Panel on Climate Control (Steering Committee, Working Party 3, second assessment)
 Chairman, Economic Policy Committee, OECD. 1993-1995
 Member of the Board, Resources for the Future
 Member of the Board of Trustees, Amherst College
 Trustee, Folger Library, Washington
 Member, Executive Supervisory Committee, CERGE-EI, Prague
 Executive Board, Economic Research Forum, Cairo
 International Advisory Board, Korea Financial Service Commission
 U.S./Israel Joint Economic Decision Group (JEDG), 1993-1996
 Member, Mid-east Economic Peace Forum, Amman, 1995
 Chair, U. S. Delegation, OECD Ministerial, 1996
 Member, U.S. Delegation, G-7 Jobs Summit, France, 1996
 Chair, U.S. Delegation, G-7 and Developing Country Telecommunications Conference, South Africa, 1996
 World Bank Delegate, G-22

Headed, U.S. Delegations to India, China, Russia

World Bank Missions to Ghana, Coite d'Ivoire, South Africa, Tanzania, Kenya, Uganda, India, China (2), Bangladesh, Malaysia, Thailand, Philippines, Korea, Indonesia, Russia, Czech Republic, Romania, Columbia, Argentina, Brazil, Ethiopia (2), San Salvador, Costa Rica, Ecuador, Sri Lanka, Columbia, Morocco

ILO World Commission on the Social Dimensions of Globalization

Principle Investigator, NSF IGERT International Development and Globalization

Institute for the Study of Labor (IZA) Prize in Labor Economics Committee

African Development Bank Independent High-Level Panel

President-Elect, Eastern Economics Association

President-Elect, International Economics Association

Co-Chairman, Commission on the Measurement of Economic Performance and Social Progress

Chairman, Socialist International Commission on Global Financial Issues

Chairman, Commission of Experts of the President of the UN General Assembly on Reforms of the International Monetary and Financial System

Board member, Alliance for Climate Protection

Consulting

Ford Foundation Energy Policy Study, 1973

Department of Labor (Pensions and Labor Turnover), 1974

Department of Interior (Offshore Oil Leasing Programs), 1975

Federal Energy Administration (Intertemporal Biases in Market Allocation of Natural Resources), 1975-76

World Bank

O.E.C.D.

Electrical Power Research Institute

Office of Fair Trading (U.K.) Consumer Protection Legislation

Bell Communications Research

Bell Labs

U.S. State Department - AID

Inter-American Development Bank

State of Louisiana (Attorney General)

State of Texas (Attorney General and Governor's Office)

Office of Tax Analysis, U.S. Treasury

Federal Reserve Board

Office of Technology Assessment

State of Alaska

Seneca Indian Nation

Micronomics

Department of Justice

Senior Advisor, Sebago Associates

New York State, Attorney General's Office

States of California, Washington, and others on Banking Competition

Selected Invited Lectures

Far Eastern Meetings of the Econometric Society, Tokyo, 1970
Association of University Teachers of Economics, Warwick, 1974
Westfalich Academy of Science
Fifth Annual Lecture of the Geneva Association, delivered at Zurich, March 1983
David Kindall Lecture, University of Illinois, 1985
Frank W. Paish Lecture, Association of University Teachers of Economics, Bath, United Kingdom, 1985
Journal of Money, Banking and Credit Lecture, Western Economic Association, Las Vegas, 1985
Invited Plenary Session Lecture, Meetings of the Sociedade Brasileira de Econometria, Belem, Brazil, December 1986
Upjohn Lecture, Western Michigan University, 1986
Johansen Lectures, Oslo, 1986
Frontiers of Economics Lecture, World Bank, 1986
Harry Lyman Hooker Distinguished Visiting Professors Series, McMaster University, 1986
Shepherd Lecture, State University of Iowa, 1986
Shell Lecture, City University, London, 1986
Rand Chair Distinguished Speaker Series, SUNY-Buffalo, 1987
Fisher-Schultz Lecture, European Meetings, Econometric Society, Copenhagen, 1987
Jacob Marschak Lecture, Far Eastern Meetings, Econometric Society, Tokyo, 1987
Invited Plenary Lecture, American Accounting Association, Cincinnati, 1987
Central Bank of Uruguay, Annual Conference for South American Economists, 1988
Argentina Economic Association, 1988
NÖG Lecture, Austrian Economic Association, 1988
John Crawford Lecture, Economic Congress of Australia (Joint Meeting of Economic Society, The Econometric Society, The Australian Agricultural Society and The Economic History Society of Australia and New Zealand, Canberra), 1988
Stevenson Lectureship, University of Glasgow, Scotland, December 1988
Plenary Session Latin American Meeting of the Econometric Society, Santiago, Chile, August 1989
Musgrave Lecture, University of California, Santa Cruz, March 1990
AT&T Lecture Series, Notre Dame University, April 1990
Wicksell Lectures, University of Stockholm, May 1990
Institute of Public Administration Annual Conference, Dublin, December 1990
IPR-IRIS Conference, Prague, March 1991
Caffee Lecture on Reformulation of Monetary Theory, Rome, April 1991
Lindhal Lectures on Fiscal and Monetary Policy, Uppsala, Sweden, April 1991
Irish Economic Association Annual Conference, Keynote Lecture, Dublin, May 1991
Federal Reserve Bank of Cleveland, May 1991
Villa Mondrage International Economic Seminar, Rome, June 1991
Far Eastern Meeting of the Econometric Society, Seoul, June 1991
Korea Development Institute, Seoul, June 1991
National Association of Business Economists, Los Angeles, September 1991
Marshall Lecture, European Economic Association Annual Meeting, Cambridge, UK, September 1991

NBER/CEPR Conference on Unemployment and Wage Determination, Boston, October 1991
 NBER Taxation Program, Cambridge, MA, October 1991
 Institute for Policy Reform 1991 AID Economists' Conference, Raleigh-Durham, November 1991
 United Nations Conference on Trade and Development, Geneva, December, 1991
 CEPR Conference on Finance and Development in Europe, Santiago, Spain, December 1991
 Schumpeter Lecture, Kyoto, 1992
 Marshall Lecture, Cambridge, 1996
 Wider Lecture, Helsinki, 1997
 EIB Lecture, Florence, 1997
 Indian Development Bank 50th Jubilee Lecture, 1998
 Prebisch Lecture, Geneva (UNCTAD), 1998
 Annual Lecture, Government Economists Association, Chicago, 1998
 University of Pittsburgh McKay Lecture, 1998
 Institute of International Finance, Cordoba, Argentina, 1998
 American Economic Association, Distinguished Lecture on Economics in Government, 1998
 Bangladesh Economic Association, 1999
 National Economic Research Institute Jubilee Lecture, 1999
 Mattioli Lectures, Milan, 1999
 Schwartz Lecture, Northwestern, 1999
 McKenzie Lecture, Rochester, 1999
 Nobel Symposium in Economics: The Economics of Transition, Saltsjöbaden, Sweden, 1999
 Oxford Amnesty Lecture, 1999
 Bruno Lecture, Beunos Aires, 1999
 Papandreou Lecture, Athens, 1999-2000
 Center for Contemporary Arab Studies, Georgetown University, 2000
 Calouste Gulbenkian Foundation, Lisbon, 2000
 Money, Macro and Finance Research Group Millennium Conference, London, 2000
 HKEA First Biennial Conference, Hong Kong, 2000
 Fifteenth Annual Henry George Lecture, University of Scranton, 2000
 (Keynote speaker, invited lecture, at national or regional economic meetings in Bogota, Montivideo, Colombo, Manila, Seoul, Tokyo, Bangkok, Marrakech, Cairo, Kampala, Nairobi, Dacca, Kuala Lumpur, San Salvador, San Jose (Costa Rica))
 Goldman Lecture in Economics, Wellesley University, 2001
 Arthur M. Okun Lecture Series, Yale University, 2001
 Global Employment Forum, International Labor Office, Geneva, 2001
 Fourteenth Annual Emile Grunberg Lecture Series, The University of Akron, 2001
 Sixth International Congress, Centro Latinoamericano de Administración para el Desarrollo, 2002
 Austrian Federal Ministry for Economic Affairs and Labour discussion forum, Vienna, January 2002
 Miliband Lecture, London School of Economics, 2002
 Keynote address, New School Graduate Program in International Affairs, "Economic Management and Political Collapse in Argentina" conference, April 2002
 National Economic Council, Caracas, 2002

World Knowledge Forum, Seoul, 2002
Cercle de Economistes, Aix en Provence, 2002
Okigbo Memorial Lecture Series, inaugural edition, Enugu, Nigeria, 2002
Brazilian Economic and Social Development Bank fiftieth anniversary seminar, Rio de Janeiro, 2002
Second Prebisch Lecture, Economic Commission for Latin America and the Caribbean, Santiago, Chile, 2002
El Consejo de Economía Nacional conference, Caracas, 2002
Twentieth anniversary of Economics Faculty at the University of Urbino, Italy, 2003
Asian Development Bank Distinguished Speakers Program, Manila, 2003
Clarendon Lecture, Oxford University, 2003
Korean Development Institute, 2003
The Fourth Annual JAMA Lecture, The Elliott School of International Affairs, George Washington University, March 2003
Columbia Business School Distinguished Lecture Series, 2003
Conferencia Internacional Bogotá, 2003
Aaron Wildavsky Forum for Public Policy, Berkeley University, 2004
Second Gunnar Myrdal Lecture, United Nations Economic Commission for Europe, Geneva, 2004
Tanner Lecture, Oxford University, 2004
Keynote Address, Conference on Financial Disintermediation, The Bank Indonesia and Asian Development Bank, Denpasar, Bali, December 2004
Keynote Address, Ministerial Conference on Intellectual Property for Least Developed Countries, World Intellectual Property Organization, Seoul, 2004
Keynote Lecture, Seventh National Conference on Economics, A Coruña, Spain, 2005
Nobel Lecture series, Chinese University of Hong Kong, March 2005
Tenth Sir Arthur Lewis Memorial Lecture, Basseterre, St. Kitts and Nevis, November 2005
Distinguished Lecture in Economics and Public Policy, Clare College, 2006
Yates Lecture, The Murphy Institute, Tulane University, New Orleans, 2006
Jacques de Larosiere Lecture, European Bank for Reconstruction and Development, London, 2006
Takata Yasuma Memorial Lecture, Kyoto University, 2006
Geary Lecture, Economic and Social Research Institute, Dublin, 2006
Keynote Address, University of San Francisco Law School Symposium on Regulatory Federalism, 2006
Fourth Annual KC Basu Lecture, National University of Juridical Science, Calcutta, 2007
Keynote Address, Conference on “Welfare State in the International Economy” University of Texas at Austin, 2007
Annual Frey Lecture on International Property, Duke University, 2007
China Development Forum, 2006, 2007, 2008
Howard University Omicron Delta Epsilon Economic Honors Society Dinner, 2007
Grotius Lecture, 101st Annual Meeting of the American Society for International Law, Washington, DC, 2007
Khazanah National Bank Global Lectures, Kuala Lumpur, Malaysia, 2007
Waseda University 125th Anniversary Celebration, Tokyo, 2007
Foundation Day Lecture, University of Manchester, UK, 2008
Kenneth Arrow Lecture, Columbia University, New York, 2008

Tenth Annual D.T. Lakdawala Memorial Lecture, New Delhi, 2008
Eminent Speakers Series, African Development Bank, Tunis, 2010

Editing

Editor, *The Economists' Voice*

Editor, *Journal of Economic Perspectives*

Editorial Board, *World Bank Economic Review*

Associate Editor, *Review of Economic Design*

Board of Consulting Editors, *Economic Notes* (Monte dei Paschi Di Siena, Italy)

Member, Scientific Committee, *Assicurazioni*, Rome, Italy

Editorial Board, *The Geneva Papers on Risk and Insurance Theory*

Editorial Board, *Revista de Econometrica*

Co-editor with H. Uzawa, *Readings in Modern Theory of Economic Growth*, M.I.T. Press, 1969

Editor, *Collected Scientific Papers of P.A. Samuelson*, M.I.T. Press, 1965; Japanese language edition, 1991

General Editor, *Econometric Society Reprint Series*

Associate Editor, *Journal of Economic Theory*, 1968-73

Co-editor, *Journal of Public Economics*, 1980-83

American Editor, *Review of Economic Studies*, 1968-76

American Editor, *American Economic Review*, 1968-76

Associate Editor, *Energy Economics*

Associate Editor, *Managerial and Decision Economics*

Editorial Board, *The Review of Industrial Organization*

Other Activities

International Advisory Committee, Barcelona Graduate School of Economics

International Advisory Board, Open Society Foundation

Committee on Graduate Education in Economics, American Economic Association

Member, M.I.T. Corporation Visiting Committee in Economics, 1971-1983

Member, Committee on Urban Public Economics, 1973

Secretary, Econometric Society, 1972-1975

Council, Econometric Society, 1984-1990

Steering Committee, Conference on Mathematical Economics, NBER

Member, Economics Panel, National Science Foundation, 1972-1976

Executive Committee, American Economic Association, 1982-1984; ex-officio, 1985-

Vice-President, American Economic Association, 1985

Special Review Panel, NSF, 1986

Visiting Committee, University of California, Department of Economics, 1989

Member, Nikkei International Academy, 1991

Member, Center for Economic Studies, 1991

Articles

1966

“Investment, Income, and Wages,” (abstract), with G. A. Akerlof, *Econometrica*, 34(5), Supplementary Issue, 1966, p. 118. (Presented at December meetings of the Econometric Society, New York.)

1967

“Allocation of Investment in a Dynamic Economy,” with K. Shell, *Quarterly Journal of Economics*, 81, November 1967, pp. 592-609.

“A Two-Sector, Two Class Model of Economic Growth,” *Review of Economic Studies*, 34, April 1967, pp. 227-238.

1968

“A Note on Technical Choice Under Full Employment in a Socialist Economy,” *Economic Journal*, 78(311), September 1968, pp. 603-609.

“Output, Employment and Wages in the Short Run,” with R. Solow, *Quarterly Journal of Economics*, 82, November 1968, pp. 537-560.

1969

“Allocation of Heterogeneous Capital Goods in a Two Sector Economy,” *International Economic Review*, 10, October 1969, pp. 373-390. (Presented at the 1965 Chicago Symposium on the Theory of Economic Growth.)

“Behavior Toward Risk With Many Commodities,” *Econometrica*, 37(4), October 1969, pp. 660-667.

“Capital Gains, Income and Savings,” with K. Shell and M. Sidrauski, *Review of Economic Studies*, 36, January 1969, pp. 15-26.

“Capital, Wages and Structural Unemployment,” with George A. Akerlof, *Economic Journal*, 79(314), June, 1969, pp. 269-281.

“Distribution of Income and Wealth Among Individuals,” *Econometrica*, 37(3), July 1969, pp. 382-397. (Presented at the December 1966 meetings of the Econometric Society, San Francisco.)

“The Effects of Income, Wealth and Capital Gains Taxation on Risk-Taking,” *Quarterly Journal of Economics*, 83(2), May 1969, pp. 263-283.

“The Implications of Alternative Saving and Expectations Hypotheses for Choices of Technique and Patterns of Growth,” with D. Cass, *Journal of Political Economy*, 77, July-August 1969, pp. 586-627. (Presented at the 1967 Chicago Symposium on the Theory of Economic Growth.)

“A New View of Technological Change,” with A. Atkinson, *Economic Journal*, 79(315), September 1969, pp. 573-578.

“A Re-Examination of the Modigliani-Miller Theorem,” *American Economic Review*, 59(5), December 1969, pp. 784-793. (Presented at the 1967 meetings of the Econometric Society, Washington, D.C.)

“Rural-Urban Migration, Surplus Labor and the Relationship Between Urban and Rural Wages,” *East African Economic Review*, 1-2, December 1969, pp. 1-27.

“Theory of Innovation: Discussion,” with Evsey Domar, *American Economic Review*, AEA Papers and Proceedings, 59(2), May 1969, pp. 44-49.

1970

“A Consumption Oriented Theory of the Demand for Financial Assets and the Term Structure of Interest Rates,” *Review of Economic Studies*, 37(3), July 1970, pp. 321-351. (Presented at the August 1968 meetings of the Econometric Society, Boulder, Colorado.)

“Factor Price Equalization in a Dynamic Economy,” *Journal of Political Economy*, 78(3), May-June 1970, pp. 456-489.

“Increasing Risk: I. A Definition,” with M. Rothschild, *Journal of Economic Theory*, 2(3), September 1970, pp. 225-243. Subsequently published in *Foundations of Insurance Economics*, G. Dionne and S. Harrington (eds.), Kluwer Academic Publishers, 1992.

“Non-Substitution Theorems with Durable Capital Goods,” *Review of Economic Studies*, 37(4), October 1970, pp. 543-553.

“Reply to Mrs. Robinson on the Choice of Technique,” *Economic Journal*, 80(318), June 1970, pp. 420-422.

“The Structure of Investor Preferences and Asset Returns, and Separability in Portfolio Allocation: A Contribution to the Pure Theory of Mutual Funds,” with D. Cass, *Journal of Economic Theory*, 1, June 1970, pp. 122-160.

1971

“Differential Taxation, Public Goods, and Economic Efficiency,” with P. Dasgupta, *Review of Economic Studies*, 38(2), April 1971, pp. 151-174.

“Increasing Risk: II. Its Economic Consequences,” with M. Rothschild, *Journal of Economic Theory*, 5(1), March 1971, pp. 66-84.

1972

“Addendum to Increasing Risk: I. A Definition,” with M. Rothschild, *Journal of Economic Theory*, 5(2), October 1972, p. 306.

“Four Lectures on Portfolio Allocation with Many Risky Assets,” in *Mathematical Methods in Investment and Finance*, Szege-Shell (eds.), Amsterdam: North-Holland Publishing, 1972, pp. 76-108.

“On Optimal Taxation and Public Production,” with P. Dasgupta, *Review of Economic Studies*, 39(1), January 1972, pp. 87-103.

“On the Optimality of the Stock Market Allocation of Investment,” *Quarterly Journal of Economics*, 86(1), February 1972, pp. 25-60. (Presented to the Far Eastern Meetings of the Econometric Society, June 1970, Tokyo, Japan.)

“Risk Aversion and Wealth Effects on Portfolios with Many Assets,” with D. Cass, *Review of Economic Studies*, 39(3), July 1972, pp. 331-354.

“Some Aspects of the Pure Theory of Corporate Finance: Bankruptcies and Take-Overs,” *Bell Journal of Economics*, 3(2), Autumn 1972, pp. 458-482.

“The Structure of Indirect Taxation and Economic Efficiency,” with A. Atkinson, *Journal of Public Economics*, 1, March 1972, pp. 97-119.

“Taxation, Risk Taking, and the Allocation of Investment in a Competitive Economy,” in *Studies in the Theory of Capital Markets*, M. Jensen (ed.), New York: Praeger, 1972, pp. 294-361. (Proceedings of a conference at the University of Rochester, August 1969.)

1973

“Approaches to the Economics of Discrimination,” *American Economic Review*, 62(2), May 1973, pp. 287-295. Reprinted in *Economics and Discrimination*, W. Darity and C. Boshamer (eds.), Edward Elgar Publishing, 1993.

“The Badly Behaved Economy with the Well Behaved Production Function,” in *Models of Economic Growth*, J. Mirrlees (ed.), MacMillan Publishing Company, 1973, pp. 118-137. (Presented at the International Economic Association Conference on Growth Theory, Jerusalem, 1970.)

“Education and Inequality,” *Annals of the American Academy of Political and Social Sciences*, 409, September 1973, pp. 135-145.

“Recurrence of Techniques in a Dynamic Economy,” in *Models of Economic Growth*, J. Mirrlees (ed.), MacMillan, 1973, pp. 138-161.

“Some Further Results on the Measurement of Inequality,” with M. Rothschild, *Journal of Economic Theory*, 6(2), April 1973, pp.188-204.

“Taxation, Corporate Financial Policy and the Cost of Capital,” *Journal of Public Economics*, 2, February 1973, pp. 1-34. (Subsequently published in *Modern Public Finance*, 1, International Library of Critical Writings in Economics, No. 15., A. Atkinson (ed.), Elgar, 1991, pp. 96-129.)

1974

“Alternative Theories of Wage Determination and Unemployment in L.D.C.’s: The Labor Turnover Model,” *Quarterly Journal of Economics*, 88(2), May 1974, pp. 194-227. Subsequently published in *Development Economics*, 1, D. Lal (ed.), Elgar, 1992, pp. 288-321.

“Benefit-Cost Analysis and Trade Policies,” with P. Dasgupta, *Journal of Political Economy*, 82(1), January-February 1974, pp. 1-33. (Presented to Conference on Project Evaluation, Nairobi, July, 1971.)

“The Cambridge-Cambridge Controversy in the Theory of Capital; A View From New Haven: A Review Article,” *Journal of Political Economy*, 82(4), July-August 1974, pp. 893-904.

“Demand for Education in Public and Private School Systems,” *Journal of Public Economics*, 2, November 1974, pp. 349-386.

“Growth With Exhaustible Natural Resources: Efficient and Optimal Growth Paths,” *Review of Economic Studies*, 41, Symposium on the Economics of Exhaustible Resources, March 1974, pp. 123-137.

“Growth With Exhaustible Resources: The Competitive Economy,” *Review of Economic Studies*, 41, Symposium on the Economics of Exhaustible Resources, March 1974, pp. 139-152.

“Incentives and Risk Sharing in Sharecropping,” *Review of Economic Studies*, 41(2), April 1974, pp. 219-255.

“Increases in Risk and in Risk Aversion,” with P. Diamond, *Journal of Economic Theory*, 8(3), July 1974, pp. 337-360. (Presented at a Conference on Decision Rules and Uncertainty, Iowa City, May 1972.)

“On the Irrelevance of Corporate Financial Policy,” *American Economic Review*, 64(6), December 1974, pp. 851-866. (Presented at a conference in Hakone, Japan, 1970.)

“Theories of Discrimination and Economic Policy,” in *Patterns of Racial Discrimination*, G. von Furstenberg, et al. (eds.), D.C. Heath and Company (Lexington Books), 1974, pp. 5-26.

1975

“Discussion of ‘The Maryland Interindustry Forecasting Model’ by Clopper Almon,” *The Brookings Model: Perspective and Recent Developments*, Gary Fromm and Lawrence R. Klein (eds.), North-Holland Publishing Company, 1975, pp. 599-603.

“The Efficiency of Market Prices in Long Run Allocations in the Oil Industry,” in *Studies in Energy Tax Policy*, G. Brannon (ed.), Cambridge: Ballinger Publishing, 1975, pp. 55-99. (Report written for the Ford Foundation Energy Policy Project, August 1973.)

“Incentives, Risk and Information: Notes Toward a Theory of Hierarchy,” *Bell Journal of Economics*, 6(2), Autumn 1975, pp. 552-579. (Presented at Berlin Symposium on Planning, August 1973.) Reprinted in *The Economics of Modern Business Enterprise*, Elgar Reference Collection: Northampton, MA, 2008.

“Information and Economic Analysis,” in *Current Economic Problems*, J.M. Parkin and A.R. Nobay (eds.), Cambridge: Cambridge University Press, pp. 27-52. (Proceedings of the Association of University Teachers of Economics, Manchester, England, April 1974.)

“Reply to Mr. Stapleton on ‘Some Aspects of the Pure Theory of Corporate Finance: Bankruptcies and Take-Overs’,” *Bell Journal of Economics*, 6(2), Autumn 1975, pp. 711-714.

“The Theory of Screening, Education and the Distribution of Income,” *American Economic Review*, 65(3), June 1975, pp. 283-300.

1976

“The Corporation Tax,” *Journal of Public Economics*, 5, April-May 1976, pp. 303-311.

“The Design of Tax Structure: Direct Versus Indirect Taxation,” with A. Atkinson, *Journal of Public Economics*, 6, July-August 1976, pp. 55-75. Subsequently published in *Modern Public Finance*, 2, International Library of Critical Writings in Economics, No. 15, A. Atkinson (ed.), Elgar, 1991, pp. 82-102.

“The Efficiency Wage Hypothesis, Surplus Labor and the Distribution of Income in L.D.C.’s,” *Oxford Economic Papers*, 28(2), July 1976, pp. 185-207.

“Equilibrium in Competitive Insurance Markets: An Essay on the Economics of Imperfect Information,” with M. Rothschild, *Quarterly Journal of Economics*, 90(4), November 1976, pp. 629-649. Subsequently reprinted in *Industrial Economics*, O.E. Williamson (ed.), Edward Elgar, 1990, pp. 141-61; in *Foundations of Insurance Economics*, G. Dionne and S. Harrington (eds.), Kluwer Academic Publishers, 1992; and in *Economic Theory and the Welfare State*, Nicholas Barr (ed.), Cheltenham, UK: Edward Elgar, 2000.

“Estate Taxes, Growth and Redistribution,” in *Essays in Honor of W. Vickrey*, R. Grieson (ed.), Lexington: Lexington Publishing Company, 1976, pp. 225-232.

“Information and Competitive Price Systems,” with S. Grossman, *American Economic Review*, 66(2), May 1976, pp. 246-253.

“Monopoly and the Rate of Extraction of Exhaustible Resources,” *American Economic Review*, 66(4), September 1976, pp. 655-661. Reprinted in *The Economics of Exhaustible Resources*, G. Heal (ed.), Brookfield, VT: Edward Elgar, 1993, pp. 184-190.

“Notes on Estate Taxes, Redistribution, and the Concept of Balanced Growth Path Incidence,” *Journal of Political Economy*, 86(2), part 2, pp. 137-150. (Paper presented at NBER Conference on Taxation, Stanford University, January 1976.)

1977

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