

Bridgescale Partners Leads \$12M Funding Round in Carrier IQ

Carrier IQ Accelerates Global Adoption of Mobile Service Intelligence Solutions

Mountain View, CA – June 16, 2010 – Mobile Service Intelligence start-up, Carrier IQ announced today that the company has completed its Series D financing round, totalling \$12 million. The round was led by Bridgescale Partners, with participation from existing investors Intel Capital, Mohr Davidow Ventures, Accel Partners, Charles River Ventures, Presidio Ventures and Nauta Capital. The funding will support the company's rapidly growing user base, continued global expansion, marketing activities, and investments in new features and applications.

"This new investment from Bridgescale Partners and the recommitment of our existing investors is a giant vote of confidence for the aggressive steps we have taken recently to expand our user base through our wireless operator and device OEM partners," said Mark Quinlivan, CEO of Carrier IQ. "This investment will help us further accelerate the dynamics of the market by continuing to deploy breakthrough products that enable our customers to deliver products and services that their customers expect through unprecedented understanding of their end users mobile experience."

"We are looking forward to working with Carrier IQ's top-notch management team and to help them take full advantage of the opportunities in the mobile service intelligence space," said Matthew T. Cowan, co-founder and managing director of Bridgescale Partners. "As the mobile industry rapidly moves to smartphones, we believe that Carrier IQ is well positioned to enable global operators and device manufacturers to have real-time network visibility in order to improve consumer experiences."

Carrier IQ's technology enables mobile operators to understand the true customer experience, enabling the mobile operators to deliver products and services that are based on what end users want. As the only analytics company to support millions of devices simultaneously, we give wireless operators and device manufacturers unprecedented insight into their customers' mobile experience, service performance and usability. The Carrier IQ platform eliminates guesswork by automatically providing accurate, real-time data direct from the source – your customers. Our powerful platform aggregates, analyzes and delivers that data via easy-to-use web applications that help the wireless ecosystem make informed business decisions.

About Carrier IQ

Carrier IQ enables mobile carriers, device manufacturers and service providers to improve their offerings based on direct insight into the customer experience. Deployed on over 90M devices from 12 leading vendors worldwide, Carrier IQ is the leading provider of Mobile Service Intelligence solutions that use the mobile phone to provide detailed metrics in a highly secure environment. Founded in 2005 and headquartered in Mountain View, California, Carrier IQ is a privately held, venture-backed company with offices in the U.S., UK and Malaysia. For more information, please visit www.carrierig.com.

About Bridgescale Partners

Bridgescale Partners (www.bridgescale.com) is a Menlo Park, California based growth equity firm providing expansion capital to U.S. and Canada-based, later-stage technology companies. The founding team has more than 40+ years of venture capital experience at leading early- and later-stage institutions. Additionally, the team has invested in more than 100 technology companies in the software, security, digital media, Internet, communication markets.

Carrier IQ, the Carrier IQ logo, and Mobile Service Intelligence Platform (MSIP) are trademarks of Carrier IQ, Inc.

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