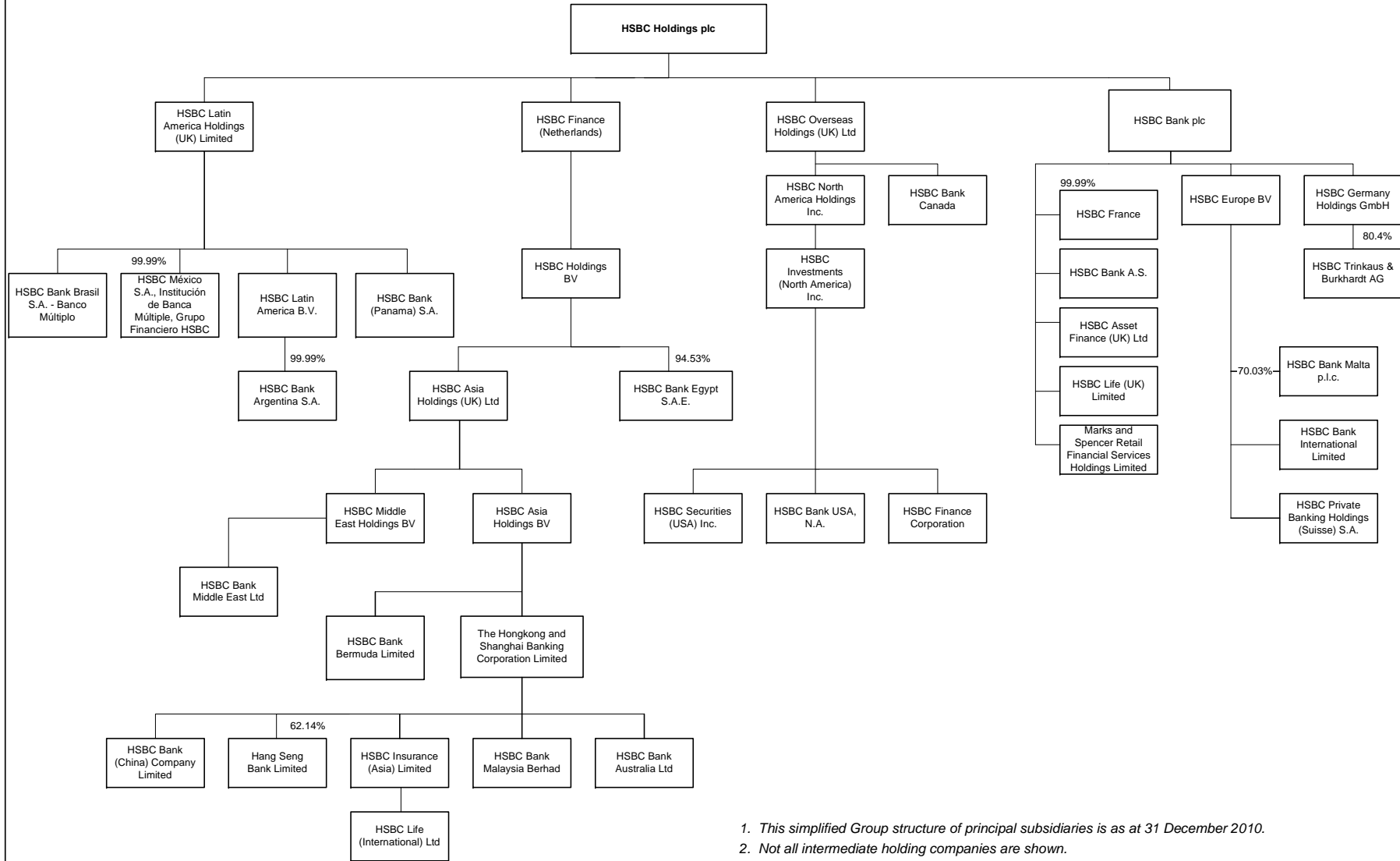


Simplified Structure Chart of HSBC Holdings plc



1. This simplified Group structure of principal subsidiaries is as at 31 December 2010.
2. Not all intermediate holding companies are shown.
3. Unless shown otherwise, all subsidiaries are wholly owned.