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A Responsible Care® Company

## 2012

### **Methanex: Global Methanol Production Facilities**

#### **Canada**

Our 470,000 tonne per year methanol plant in Medicine Hat, Alberta, restarted in 2011. The facility is extremely well positioned to supply customers in Canada and the U.S.

#### **Chile**

Methanex's Latin American production hub is located at Cabo Negro, 28 kilometres north of Punta Arenas on the Strait of Magellan in the heart of Chile's petroleum and gas-producing region. Four separate methanol plants make up this hub, which has a combined production capacity of 3.8 million tonnes per year. This location serves primarily the Asia Pacific and European markets, but also ships product to other South American locations, Mexico and the U.S.

Given the well-documented gas supply challenges to our Chile site, we are currently operating only one methanol plant at about half capacity. We expect short-term pressure on gas supply in southern Chile to continue. We continue to believe that there is upside potential for Methanex in the region, as gas development and drilling activity in southern Chile has been accelerating. While we remain committed to supporting gas development in Chile, we are also evaluating other options to create value from our Chile operations, including capacity relocation and installing coal gasification as an alternative supply source.

#### **United States**

In early 2012, Methanex announced it secured land in Geismar, Louisiana, and plans to move one of its idle methanol plants in Chile to this location. The final investment decision is expected to be made in Q3 2012. The impact of shale gas development in North America has resulted in a low price natural gas environment in North America and a competitive environment to produce methanol. The U.S. Gulf Coast and Louisiana possess world-class infrastructure, skilled workers and a very positive environment in which to do business. A new asset in this region will further support our ability to supply our long standing North American customers in a reliable manner.

#### **Egypt**

Methanex Corporation's affiliate, EMethanex operates a 1.3 million tonne per year methanol facility at Damietta on the Mediterranean Sea in Egypt. Methanex has a 60% interest in the joint venture, with 33% held by Egyptian Government partners and 7% held by Arab Petroleum Investments Corporation (APICORP). Methanex offtakes 100% of the methanol. This plant is one of the most energy-efficient methanol production facilities in the world.

**New Zealand**

Methanex owns three methanol plants in Taranaki, New Zealand, representing 2.2 million tonnes of potential capacity- two plants in Motunui and one in Waitara Valley. In October 2008, we restarted one of our idled 850,000 tonne per year Motunui methanol plants and idled our 530,000 tonne per year Waitara Valley plant. In early 2012, Methanex announced plans to restart the second Motunui methanol plant. The plant is expected to commence production in mid-2012 and will add up to 650,000 tonnes of incremental capacity per year. Product from the New Zealand facility is shipped to Asia Pacific markets.

**Trinidad and Tobago**

With its large gas reserves, Trinidad and Tobago is home to one of Methanex's major production hubs. This hub, situated on the Point Lisas Industrial Estate, is ideally situated to serve both the North American and European methanol markets.

Our methanol facilities, in Trinidad represent approximately 2.1 million tonnes of competitive cost annual production capacity. We own the 900,000 tonnes per year Titan methanol plant and a 63.1% interest in the 1.8 million tonnes per year Atlas methanol facility. We export 100 percent of our methanol production, contributing to Trinidad and Tobago's position as the world's leading exporter of methanol.

**Marketing and Logistics Support**

Sales and marketing offices in key global markets support Methanex's production capabilities. These include:

- Europe: Brussels, Belgium
- North America: Dallas, Texas
- South America: Santiago, Chile
- Asia Pacific: Seoul, Korea; Beijing, Hong Kong and Shanghai, China; Tokyo, Japan
- Middle East: Cairo, Egypt; Dubai, United Arab Emirates

To ensure security of supply, Methanex also uses its vast distribution network to ship methanol from its production hubs to strategically located storage terminals in North America, Europe and Asia Pacific.

**Who we are**

Methanex is a Vancouver-based, publicly traded company and is the world's largest supplier of methanol to major international markets. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX", on the NASDAQ Global Market in the United States under the trading symbol "MEOH" and on the Foreign Securities Market of the Santiago Stock Exchange in Chile under the trading symbol "Methanex". Methanex can be visited online at [www.methanex.com](http://www.methanex.com).

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