



CENTRE MAURITS COPPIETERS

**FINANCIAL STATEMENTS
FOR THE PERIOD
JANUARY 1, 2011-DECEMBER 31, 2011**

member of
Toelen Cats Dupont Koevoets group

member of
RSM! International

Centre Maurits Coppieters

**Statement of Assets, Liabilities and Accumulated Surplus
as at 31 december 2011**

	31/12/2011
	€
Current assets	
Bank balances	23.195,69
Receivables	
- Prepaid expenses and sundry receivables	47.709,65
- Income to receive	1.977,50

	72.882,84
Fixed assets	
Equipment at cost, less depreciation	<u>11.456,47</u>
TOTAL ASSETS	<u>84.339,31</u>

Accumulated surplus:

Social fund as of december 31, 2010 -762,35
result 1/1 - 31/12/2011

Social Fund as of 31 december -----
-762,35

Liabilities

Accounts payable and accrued liabilities 73.977,59

Salaries 11.124,07

85.101,66

TOTAL LIABILITIES

84.339,31

Centre Maurits Coppieters

Comparison of actual and budgeted income, expenditure and surplus/deficit for the period ended 31 December 2011

	Actual 12 months	Budget 2011
	€	€
Income		
Subsidy from European Parliament	249.940,43	252.450,00
Project contribution	15.463,80	21.750,00
Member contribution	16.100,00	15.800,00
Other income	12.557,77	7.000,00
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Total income	294.062,00	297.000,00
Expenditure		
Personnel costs	76.533,27	95.750,00
Infrastructure and operating costs	68.172,33	41.000,00
Administrative expenditure	63.467,26	70.000,00
Meeting and representation costs	41.280,07	40.750,00
Information and publication costs	44.609,07	49.500,00
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Total expenditure	294.062,00	297.000,00
Total surplus/deficit for the year	<u>0,00</u>	<u>0,00</u>

CENTRE MAURITS COPPIETERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

Basis of accounting

1. These accounts have been prepared in accordance with accounting policies generally accepted in Belgium, as supplemented and amended to suit the specific needs of the association.

Accrual base

2. All costs and revenues have been accounted for on an accrual base, and are related to the financial year 2011.

Revenues

3. The contributions in kind are in line with the regulations and imply contributions for the good functioning of the association.

Social Fund

4. The association has been created on September 20, 2007. The activities of Pilot project have been closed but a excess of expenditure over revenue of € 759,93 has been taken over by the Foundation.
5. The use of the social fund for the financing of current expenses can only be done after approval of the Bureau within the limits set out by the General Assembly.

Fixed Assets

6. The association's policy is to expense minor items of office furniture and equipment (less than 420 € for each individual item). Major items are capitalized and depreciated based on the EC valuation rules on a straight-line basis.

Value added tax

7. Expenses are recorded including value added tax.

The above notes form part of these financial statements.

**AUDITOR'S REPORT
UNQUALIFIED AUDITOR'S REPORT
PERIOD 1/1/2011-31/12/2011**

According to the audit mandate, we have audited the financial statements: final statements of the eligible expenditure actually incurred (based on the structure of the provisional budget), the balance sheet and the profit and loss account for the period of eligibility defined by the grant agreement with a balance sheet total of € 84.339,31 of the Foundation prepared by its accountant for the year ending 31/12/11 as laid out on pages 1 to 3 of this document.

Respective responsibilities of the foundation and the auditors

The foundation is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. It is further responsible for the preparation of its financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the foundation and to report to the foundation with a reasonable assurance our audit opinions.

Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing issued by the IASSB. This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that:

- The financial statements have been prepared in accordance with the national legislation applicable to the foundation, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- The financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- The expenditure declared was actually incurred;
- The statement of revenue is exhaustive;
- The obligations arising of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- The obligations arising from Article II.12 - Eligible expenditure, of the grant agreement have been met;
- The obligations arising from Article II.7 - Award of contracts, of the grant agreement have been met;

Opinions

In our opinion,

- The Financial statements have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- The financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- The expenditure declared was actually incurred;
- The statement of revenue is exhaustive;
- The obligations arising from the Regulation (EC) NO 2004/2003 have been met;
- The obligations arising from the Bureau decision have been met
- The obligations arising from Article II.12 - Eligible expenditure, of the grant agreement have been met and we were able to reconcile the eligible expenditure with the financial statements;
- The obligations arising from Article II.7 - Award of contracts, of the grant agreement have been met;
- We have received all necessary explanations for the purpose of our work.

Notwithstanding the fact that the organisation's total liabilities exceed the total assets by € 762,35 (negative social fund) the financial statements have been established based on the going concern principle. No adjustments regarding the valuation or classification of assets have been recorded which should be necessary if the association would cease its activities.

The financial viability of the Centre Maurits Coppueters depends largely on the continuous funding of its members and /or grants of third parties.

Zaventem, March 12, 2012

RSM INTERAUDIT BV CVBA - SC SCRL
STATUTORY AUDITOR
LEGALLY REPRESENTED BY



KARINE MORRIS
REGISTERED AUDITOR
PARTNER

Administratie: 2 - Centre Maurits Coppieters CMC

Datum: 11 mei 2012 door Ignasi Centelles

Balans / Resultaatrekening**Beeldopties**

Balans: Type	Balans / Resultaat	Tonen Beide	Niveau Uitgebreid
Boekjaar	2011	Periode 0 - 12	Onverwerkt

Vergelijken met

2011

Eindsaldo (Debet)

Eindsaldo (Credit)

BALANS**Activa****Vaste activa****Immateriële vaste activa**

214000 - Informatics costs

17.427,20

214900 - Depreciation informatics costs

13.069,07

Totaal: Immateriële vaste activa**4.358,13****Materiële vaste activa****Meubilair en rollend materieel**

240100 - Furniture and Desk Equipment

10.878,35

240910 - Furniture and Desk Equipment depreciation

3.780,01

Totaal: Meubilair en rollend materieel**7.098,34****Totaal: Materiële vaste activa****7.098,34****Totaal: Vaste activa****11.456,47****Vlottende activa****Vorderingen op ten hoogste 1 jaar****Handelsvorderingen**

400000 - Handelsdebiteuren

1.750,00

Totaal: Handelsvorderingen**1.750,00****Overige vorderingen**

416930 - Other Debtors - EFA

227,50

Totaal: Overige vorderingen**227,50****Totaal: Vorderingen op ten hoogste 1 jaar****1.977,50****Liquide middelen**

550000 - KBC -39

23.587,03

550200 - KBC -30 - Saving account

1.174,29

570000 - Kassen contanten

5,96

580100 - Visa

1.571,59

Totaal: Liquide middelen**23.195,69****Overlopende rekeningen/actief**

490000 - Over te dragen kosten

582,25

491000 - Verkregen opbrengsten

47.127,40

Totaal: Overlopende rekeningen/actief**47.709,65****Totaal: Vlottende activa****72.882,84****Totaal: Activa****84.339,31****Passiva****Eigen vermogen****IV. Bestemde fondsen**

131000 - Fondsen bestemd voor sociaal passief

762,35

	2011	
	Eindsaldo (Debet)	Eindsaldo (Credit)
Totaal: IV. Bestemde fondsen	762,35	
Totaal: Eigen vermogen	762,35	
Schulden		
Schulden op ten hoogste 1 jaar		
C. Trade debts		
440000 - Leveranciers		60.892,59
444000 - Te ontvangen facturen		13.085,00
Totaal: C. Trade debts		73.977,59
E. Taxes, salaries and social security		
455000 - Bezoldigingen		3.258,02
456000 - Vakantiegeld		7.866,05
Totaal: E. Taxes, salaries and social security		11.124,07
Totaal: Schulden op ten hoogste 1 jaar		85.101,66
Totaal: Schulden		85.101,66
Totaal: Passiva		84.339,31
Resultaat		
Resultaat (Geselecteerde jaar / Periode)		
Totaal: Resultaat		
Totaal: Balans	84.339,31	84.339,31

	2011	
	Eindsaldo (Debet)	Eindsaldo (Credit)
RESULTAATREKENING		
Resultatenrekening		
Bedrijfsopbrengsten		
Omzet		
701000 - Subvention of the European parliament		249.087,40
702000 - Member contributions		16.100,00
704100 - Project Contribution		15.463,80
707000 - Other income		7.296,10
709000 - Contributions in kind		6.114,70
Totaal: Omzet		294.062,00
Totaal: Bedrijfsopbrengsten		294.062,00
Totaal: Resultatenrekening		294.062,00
Staff costs		
salaries		
620200 - Bezoldigingen : Bedienden	51.327,94	
620210 - Provisie vakantiegeld	1.530,79	
620300 - Voluntary	4.834,88	
621000 - Werkgeversbijdragen sociale verzekering	13.601,16	
Totaal: salaries	71.294,77	
staff mission expenses		
623400 - Staff mission expenses	2.088,79	
Totaal: staff mission expenses	2.088,79	
other personnel costs		
613240 - Fees Social Bureau	972,35	
613260 - Fees Ticket Restaurant	575,50	
623000 - Overige personeelskosten	360,00	
623100 - Medical services	15,91	
623200 - Meal tickets	1.568,00	
623300 - Insurance Employees	130,35	
623500 - Kantinekosten	44,47	
749100 - Tax withheld reduction		516,87
Totaal: other personnel costs	3.149,71	
Totaal: Staff costs	76.533,27	
Infrastructure and operating costs		
office rental charges and maintenance costs		
610000 - Rent building	8.040,00	
611000 - Maintenance costs	3.275,00	
612300 - Electricity and heating	1.515,00	
Totaal: office rental charges and maintenance costs	12.830,00	
Depreciation of movable and immovable property		
630100 - Immateriële vaste activa : Afschrijving	3.054,07	
630200 - Materiële vaste activa : Afschrijving	1.802,98	
Totaal: Depreciation of movable and immovable property	4.857,05	
stationary and office supplies		
612500 - Office Equipment	4.515,51	
Totaal: stationary and office supplies	4.515,51	
postal and telecommunication		

	2011	
	Eindsaldo (Debet)	Eindsaldo (Credit)
612100 - Telephone		1.000,00
612200 - Postage		6.163,39
Totaal: postal and telecommunication		7.163,39
Printing, translation and reproduction		
612510 - Leaflets, booklayers		26.920,50
613230 - Fees Translators		11.885,88
Totaal: Printing, translation and reproduction		38.806,38
Totaal: Infrastructure and operating costs		68.172,33
Administrative expenditure		
Documentation costs (newspapers, press agencies,...)		
612530 - Subscriptions, magazines, papers		3.258,44
612540 - Books, documentation		5.912,89
Totaal: Documentation costs (newspapers, press agencies,...)		9.171,33
Costs of studies and research		
615150 - Studies		45.670,94
Totaal: Costs of studies and research		45.670,94
Legal costs		
615210 - Legal Publication		114,59
Totaal: Legal costs		114,59
Accounting and auditing costs		
613210 - Fees Audit		2.905,00
Totaal: Accounting and auditing costs		2.905,00
Miscellaneous administrative costs		
613200 - Fees Other		4.956,00
650000 - Rente, commissie & kosten schulden		12,78
650400 - Bank Charges		327,18
657000 - Diverse financiële kosten		221,76
670100 - Roerende voorheffing		87,68
Totaal: Miscellaneous administrative costs		5.605,40
Totaal: Administrative expenditure		63.467,26
Meeting and representation costs		
Costs for meetings of the center		
615110 - General Assembly		18.170,04
615120 - Bureau Meeting		11.461,50
Totaal: Costs for meetings of the center		29.631,54
Other meeting-related costs		
615140 - Other Meeting costs		5.533,83
645000 - Contributions in kind		6.114,70
Totaal: Other meeting-related costs		11.648,53
Totaal: Meeting and representation costs		41.280,07
information publication		
Creation and operation of Internet Sites		
612520 - Informatics Costs		8.227,30
Totaal: Creation and operation of Internet Sites		8.227,30
Communications equipment (gadgets, business cards)		
615200 - Information and publication costs		21.099,53
Totaal: Communications equipment (gadgets, business cards)		21.099,53

	2011	
	Eindsaldo (Debet)	Eindsaldo (Credit)
Seminars and exhibitions		
615130 - Conferences		15.282,24
Totaal: Seminars and exhibitions		15.282,24
Totaal: information publication		44.609,07
Resultaat		
Totaal: Resultaatrekening	294.062,00	294.062,00

EXPENDITURE 2011			
Eligible expenditure	Budget	Actual period	
A.1: Personnel costs	95.750,00	76.533,27	
1. Salaries	80.000,00	71.294,77	
2. Contributions			
3. Professional training	15.000,00	2.088,79	
4. Staff mission expenses	750,00	3.149,71	
5. Other personnel costs			
A.2: Infrastructure and operating costs	41.000,00	68.172,33	
1. Rent, charges and maintenance costs	12.000,00	12.830,00	
2. Costs relating to the installation, operation and depreciation of movable and immovable property	4.500,00	4.857,05	
3. Stationery and office supplies	1.500,00	4.515,51	
4. Postal and telecommunications charges	2.000,00	7.163,39	
5. Printing, translation and reproduction costs	20.000,00	38.808,38	
6. Other infrastructure costs	1.000,00		
A.3: Administrative expenditure	63.000,00	63.467,26	
1. Documentation costs (newspapers, press agencies, costs of studies and research)	5.000,00	9.171,33	
2. Legal costs	50.000,00	45.670,94	
3. Accounting and audit costs	7.000,00	114,59	
4. Support to affiliated organisations and subsidies to miscellaneous administrative costs	1.000,00	2.905,00	
5. Costs of meetings and representation costs	40.750,00	5.605,40	
1. Costs of meetings of the Foundation	33.000,00	35.165,37	
2. Participation in seminars and conferences	4.500,00	29.631,54	
3. Representation costs	230,00		
4. Cost of invitations	1.020,00		
5. Other meeting-related costs	2.000,00	5.533,83	
A.5: Information and publication costs	49.500,00	44.809,07	
1. Publication costs	20.000,00		
2. Creation and operation of internet sites	6.500,00	8.227,30	
3. Publicity costs	1.000,00	21.099,53	
4. Communications equipment (gadgets)	20.000,00	15.282,24	
5. Seminars and exhibitions			
6. Election campaigns ¹			
7. Other information-related costs	2.000,00		
A.6: Expenditure relating to contributions	7.000,00	6.114,70	
A.7: Allocation to "Provision to cover eligible expenditure to be incurred in the"			
A. TOTAL ELIGIBLE EXPENDITURE	297.000,00	294.062,00	
B.1: Non-eligible expenditure	0,00		
1. Allocations to other provisions			
2. Financial charges			
3. Exchange losses			
4. Doubtful claims on third parties			
5. Others (to be specified)			
B. TOTAL NON-ELIGIBLE EXPENDITURE	0,00	0,00	
C. TOTAL EXPENDITURE	297.000,00	294.062,00	

REVENUE 2011			
	Budget	Actual period	
D.1 Dissolution of "Provision to cover eligible costs to be incurred to 2nd European Parliament grant"			
D.2 Membership fees	252.450,00	249.087,40	
D.3 Membership fees	15.800,00	16.100,00	
3.1 from member parties	15.800,00	16.100,00	
3.2 from individual members			
D.4 Donations	0,00	0,00	
4.1 above 500 EUR			
4.2 below 500 EUR			
D.5 Other own resources (to cover eligible expenditure) (to be listed)	21.750,00	22.759,90	
Special contributions	21.750,00		
Project contributions			
ADVN		14.000,00	
F/I		775,00	
MISE		688,80	
Other income		5.800,00	
Books sold to EFA		15,00	
Book sold		586,02	
bank interest on own account		42,05	
payment differences		853,03	
bank interests on PF			
D.6 Contributions in kind	7.000,00	6.114,70	
D.7 REVENUE (to cover eligible expen	297.000,00	294.062,00	
E.1 Additional other own resources (to cover non-eligible expenditure) (to be listed)			
E. REVENUE (to cover non-eligible ex	0,00	0,00	
F. TOTAL REVENUE	297.000,00	294.062,00	
G. Profit/loss (F-C)	0,00	0,00	

H.1 Allocation of own resources to the specific reserve account ¹		
H. Profit/loss for verifying compliance with the no-profit rule (G-H, 1)¹	0,00	

¹: Not applicable to political foundations at European level