

Auditor's report on the financial statements of Institute of European Democrats ASBL for the year ended 31 December 2013

In accordance with our service contract with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises cvba. This report contains our opinion on the financial statements (i.e. balance sheet and profit and loss account) and on the final statement of eligible expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of political parties and foundations at European level.

Unqualified auditor's report with emphasis of matter

We have audited the financial statements as defined above for the year ending 31 December 2013 and the final statement of eligible expenditure actually incurred for the period of eligibility defined by the grant award decision of Institute of European Democrats ASBL, as laid out on the following pages.

The financial statements for the year ended 31 December 2013 have been prepared in accordance with the financial reporting framework applicable in Belgium and show a balance sheet total of € 101.280,84 and a profit for the year of € 5.276,36. The profit of the year is used to absorb the loss carried forward for € 480,01 and the net amount of € 4.796,35 has been transferred to the Specific Reserve Account. Reserve accumulated (including the result of the year) amounts to € 4.796,35.

Respective responsibilities of the Board of Directors of Institute of European Democrats ASBL

The Board of Directors is responsible for the preparation and fair presentation of the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation. Moreover, it includes a fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Board of Directors is responsible towards the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts.

Respective responsibilities of the Auditor

Our responsibility is to express an opinion on these financial statements and on the final statement of eligible expenditure actually incurred based on our audit. Furthermore, our responsibility is to express an opinion on the compliance with rules and regulations applicable to funding of political parties and foundations at European level.

We conducted our audit in accordance with the legal requirements and the auditing standards applicable in Belgium, as issued by the Institute of Registered Auditors (Institut des Réviseurs d'Entreprises/Instituut van de Bedrijfsrevisoren). Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

In accordance with these standards, we have performed procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, we have considered internal control relevant to the association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. We have evaluated the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the association and the presentation of the financial statements, taken as a whole. Finally, we have obtained from the Board of Directors and the association's officials the explanations and information necessary for executing our audit procedures. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

Opinion

In our opinion, the financial statements (i.e. balance sheet and profit & loss account) for the period ended 31 December 2013 have been prepared in accordance with the financial reporting framework applicable in Belgium, are free of material misstatement and show a true and fair view of the financial position and the operating results.

Notwithstanding the loss carried forward which impact the financial statements of the Foundation, the financial statements are prepared under the assumption that the activities will be continued. This assumption is sustainable as long as the Foundation will receive financial support from the European Parliament or other financing sources. Without altering our audit opinion, we draw your attention to the notes in the financial statements in which the Foundation justifies the application of accounting policies under the assumption of going concern.

Additional confirmations and statements

The association's compliance with:

- the Law for not-for-profit associations (Wet betreffende de verenigingen zonder winstoogmerk, de internationale verenigingen zonder winstoogmerk en de stichtingen / Loi sur les associations sans but lucratif, les associations internationales sans but lucratif et les fondations),
- its articles of association, and
- the provisions of the European Parliament's grant award decision, Regulation (EC) No 2004/2003 and the underlying acts,

is the responsibility of the Board of Directors.

We do not have to report any transactions undertaken or decisions taken in violation of the association's articles of association or the Law for not-for-profit associations except for the fact the auditor's report was not presented to the General Assembly who approved the financial statements.

In our opinion (which does not modify the scope of our opinion on the financial statements):

- without prejudice to formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium;
- the financial documents submitted by the Institute of European Democrats ASBL to the European Parliament are consistent with the financial provisions of the Bureau's grant award decision;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- the obligations arising from the Bureau decision of 29 March 2004 have been met;
- the obligations arising from the grant award decision, in particular from Article II.7 - Award of contracts and Article II.11 - Eligible expenditure, have been met.

Brussels, 29 April 2014

Ernst & Young Réviseurs d'Entreprises scrl
represented by



Danielle Vermaelen
Partner

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		<u>2013</u>	<u>2012</u>
<u>Actif Immobilisés</u>			
Immobilisation incorp.		1.922,65	1.027,29
Matériel informatique	240000	2.256,29	1.556,29
Amort. Mat. Inform.	240009	-333,64	-529,00
<u>Actifs circulants</u>		99.358,19	79.052,46
Créance à un an au plus		121,85	35.306,96
Créances Commerciales		0,00	35.102,96
Clients	400000		35.102,96
Créance douteuse	407000	3.608,70	
Réd.de valeur actées	409000	-3.608,70	
Autres créances		121,85	204,00
ONSS débiteur	411000	121,85	
Créa,ces c/c	416400		204,00
Valeurs disponibles		68.059,04	41.642,55
ING 363-0226278-17	550000	68.059,04	15.360,96
ING 363-1131360-89	550100		25.970,82
ING 363-5032591-77			310,77
Comptes de régularisation		31.177,30	2.102,95
Charges à reporter	490000	31.177,30	2.102,75
Produits acquis	491000		0,20
TOTAL ACTIF		101.280,84	80.079,75

Lu B. L.

PASSIF		<u>2013</u>	<u>2012</u>
Capital		4.796,35	-480,01
Réserves			
Réserves	130000	4.796,35	
Perte reportée	140000		-480,01
Dettes		96.484,49	80.559,76
Dettes commerciales		46.224,44	18.297,58
Fournisseurs	440000	31.500,01	7.800,47
Factures à recevoir	444000	14.724,43	10.497,11
Dettes fiscales		8.310,02	7.029,35
ONSS à payer	454000		4.580,33
Prov. Pécül.de vacances	456000	8.310,02	2.449,02
Autres dettes		41.950,03	55.037,15
Dettes envers le Parlements	489000	41.950,03	55.037,15
Comptes de régularisations		0,00	195,68
Charges à imputer	492000		195,68
TOTAL PASSIF		101.280,84	80.079,75

Luca B...

		<u>2013</u>	<u>2012</u>
PRODUIT			
<i>Ventes et Prestations</i>			
Participations immobilisées.			
Particip. Membres	730000	49.611,16	47.575,70
Particip. Parlement	737000	218.730,77	238.077,25
Particip. Parlement - exercices antérieur			-163,73
Autres produits d'exploitation	749000	110,51	42,69
Produits financiers			
Produits financiers divers	759000	45,71	462,19
Affectations			
Perte à reporter	793000	0,00	480,01
TOTAL PRODUITS		268.498,15	286.474,11

Luca B. L.

		<u>2013</u>	<u>2012</u>
CHARGES			
Services et biens divers		192.620,89	256.155,11
Rémunération		64.375,80	29.310,46
Rémunérations employés	620200	44.202,23	19.226,72
Rém. Employés : pécules de vacances	620220	0,00	951,08
Rém. Employés : prov. Péc. Vac. (+)	620221	5.861,00	2.449,02
Cotisations patronales ONSS dir. d'ent.	621000	14.312,57	6.478,13
Abonnements sociaux	623000	0,00	159,36
Assurance accident du travail	623110	0,00	46,15
Amortissement et réd. De valeur		3.942,34	0,00
Créances douteux	630009	3.608,70	
Dotatifs aux immob. Corporel	630200	333,64	
Autres Charges d'exploitation		0,00	82,95
Précompte mobilier	640140		82,95
Charges Financières		452,23	609,31
Charges financiers diverses	659000	452,23	609,31
Charges exceptionnels		1.830,53	0,00
Autres charges exceptionnelles	664000	1.830,53	0,00
Affectations		5.276,36	316,28
Dotations aux réserves		4.796,35	
Dotations aux résultats		480,01	316,28
TOTAL CHARGES		268.498,15	286.474,11

Luca B. L.



Brussels, Tuesday 29 April 2014

ANNEX TO THE ANNUAL ACCOUNTS 2013

VALUATION RULES – GOING CONCERN

Based on the annual accounts the association had a negative cash flow position at the end of 2013.

Representing the Board of Directors, we are convinced of the future strength of our association. Over the course of the year the association generated a surplus. Going forward the association will continue to invest in sound financial management to ensure its future success and integrity, adjusting expenditure and raising additional own resources as necessary.

We have therefore prepared the financial statements as per year end 2013 maintaining the valuation rules as a going concern.

Yours sincerely,

Luca Bader
I.E.D. - C.E.O.

ANNEXE
Annexe: Structure analytique du budget prévisionnel de fonctionnement

DEPENSES		Budget	Réelles	RECETTES	
Dépenses éligibles				Budget	Réelles
A.1: Frais de personnel		70.621,70	66.621,32		
1. Salaires		39.080,16	50.063,23		
2. Charges		21.541,54	14.312,57		
3. Formation professionnelle					
4. Frais de mission du personnel					
5. Autres frais de personnel		9.000,00	361,91	326.381,00	218.730,77
A.2: Frais d'infrastructure et d'exploitation		1.000,00	1.883,61	57.597,00	49.611,16
1. Loyer, charges et frais d'entretien		28.600,00	17.503,23		
2. Frais d'installation, d'exploitation et d'entretien des équipements		7.000,00	6.000,00	0,00	0,00
3. Frais d'amortissement des biens meubles et immeubles		3.000,00	0,00		
4. Papeterie et fournitures de bureau		2.000,00	3.026,74		
5. Agrandissements et télécommunications		5.000,00	5.981,38		
6. Frais d'impression, de traduction et de reproduction		10.000,00	2.495,10		
7. Autres frais d'infrastructure		1.500,00			
A.3: Dépenses de fonctionnement		58.000,00	14.223,36		
1. Frais de documentation (journaux, agences de presse, bases de données)		2.000,00	114,35		
2. Frais d'études et de recherches		30.000,00	5.000,00		
3. Frais juridiques		5.000,00	721,97		
4. Frais de comptabilité et d'audit		20.000,00	8.390,04		
5. Aide aux organisations affiliées et subventions à des tiers		0,00			
6. Frais divers de fonctionnement		1.000,00			
A.4: Réunions et frais de représentation		203.858,30	153.783,27		
1. Frais de réunion du parti politique		100.000,00	130.336,02		
2. Participation à des séminaires et conférences		80.858,30	10.792,28		
3. Frais de représentation		20.000,00	12.654,97		
4. Frais pour les invitations		2.000,00			
5. Autres frais de réunions		1.000,00			
A.5: Dépenses d'information et de publication		23.000,00	5.195,15		
1. Frais de publication		13.000,00			
2. Création et exploitation de sites internet		5.000,00	2.933,20		
3. Frais de publicité		1.000,00	1.616,95		
4. Matériel de communications (gadgets)		2.000,00	643,00		
5. Séminaires et expositions		1.000,00			
6. Campagnes électorales ¹		0,00			
7. Autres frais d'information		1.000,00			
A.6: Dépenses relatives aux apports en nature					
A.7: Dotation à la "Provision pour les dépenses éligibles intervenant au premier trimestre de l'année N+1"					
A. TOTAL des DEPENSES ÉLIGIBLES		383.978,00	257.330,32	383.978,00	288.341,93
B.1: Dépenses non éligibles		0,00	5.891,47		
1. Dotations aux autres provisions					
2. Charges financières			452,24		
3. Pertes de change					
4. Créances douteuses			3.608,70		
5. Autres (à préciser)			1.830,53		
B. TOTAL des DEPENSES NON ÉLIGIBLES		0,00	5.891,47		
C. TOTAL des DEPENSES		383.978,00	263.221,79		
H.1 Dotation de ressources propres au compte de réserve spécifique¹			5.276,36		
H. Profits/pertes pour vérifier le respect de la règle relative au but non lucratif (G-H.1)¹		0,00	0,00		
D.6 Apports en nature					
D. RECETTES (affectées aux dépenses éligibles)				383.978,00	288.341,93
E.1 Autres ressources propres (affectées aux dépenses non éligibles) (à énumérer)					156,22
Autres					156,22
E. RECETTES (affectées aux dépenses non éligibles)				0,00	156,22
F. TOTAL des RECETTES				383.978,00	288.498,15
G. Profits/pertes (F-C)				0,00	5.276,36

Luce Beck

¹: Ne concerne pas les fondations politiques au niveau européen