# Samoa Bureau of Statistics

# **Gross Domestic Product**

March 2015 Quarter

#### Overview

20th July 2015



# Special points of interest:

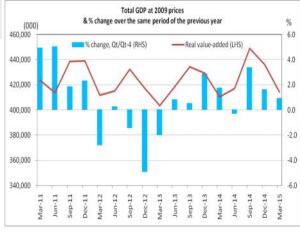
- *GDP Growth -* 0.9%
- GDP at Current Prices (nominal) - WST \$476.1 million
- GDP at Constant 2009 Prices (real) - WST \$414.3 million

#### **Inside this issue:**

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Gross Domestic Product (GDP) went up slightly by 0.9% in the March 2015 quarter following the positive performances of 1.6% and 3.4% in the December and September quarters respectively. Although this was another positive growth by the economy, GDP was at its lowest quarterly level since March 2014 quarter. In March 2015, the moderate increase in the y-o-y growth rate was a result of a mix performance by the industries.

Chart 1: Total GDP at constant 2009 prices & Growth in quarterly GDP (at 2009 prices)



Gross Domestic Product for the March 2015 quarter at constant 2009 prices was \$414.3 million recording a slight increase of 0.9% over the March 2014 quarter. This follows a revised y-o-y growth rate of 1.6% in the December 2014 quarter. But comparing March 2015 quarter to the previous quarter, value added declined by 5.0%.

Chart I shows the total value added at constant 2009 prices and the quarterly y-o-y GDP growth rates from March 2011 quarter to March 2015 quarter. As shown by the chart, quarterly value added was the highest in September 2014 as a result of the activities emerging from the country's hosting of the Small Island Developing States (SIDS) conference. It then went down in December 2014, but further declined in March 2015 indicating the slow down in overall economic performance in the period under review.

Chart 2: Percentage point contributions to change in real GDP, by industry March 2015 Quarter

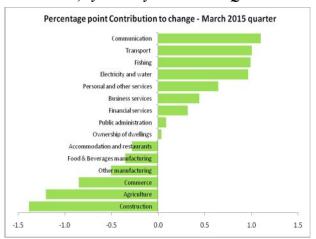


Chart 2 shows the percentage-point contribution of each industry to the overall growth of 0.9% in the March 2015 quarter. The main contributors were Communication (1.1 percentage points), Transport (1.0 percentage points), Fishing (1.0 percentage points) and Electricity and Water (1.0 percentage points). Other contributors to growth were Per-

sonal and other services (0.6 percentage points), Business Services (0.4 percentage points), Financial services (0.3 percentage points) and Public Administration (0.1 percentage points).

Communication once again recorded another positive growth when it went up by 34% in March 2015 compared to March 2014 making it the second consecutive guarter of positive growth for the industry. This follows five consecutive quarters of negative performances. Transport also recorded another positive performance following three consecutive quarters of positive growths. The industry registered an increase of 31.8%. Fishing value added at constant prices was more than twice its value in March 2014, however when compared to December 2014, it declined by 31.2%. Electricity continues to increase recording an upturn of 24.2% compared to March 2014 and a 2.4% increase over December 2014. Personal and other services and Business services were positive recording increases of 14.9% and 14.6% respectively over the same period last year. Financial Services went up by 9.2% compared to March 2014, but when compared to December 2014, value added was 15.9% lower. Public Administration recorded another positive performance with an increase of 1.1% over March 2014 quarter. Whilst these industries were driving up overall growth in the period under review, some of the bigger industries such as Construction and Commerce recorded negative contributions in the period. Construction contributed -1.4 percentage points, Agriculture (-1.2 percentage points), Commerce (-0.8 percentage points), Other Manufacturing (-0.5 percentage points), Food and beverage manufacturing (-0.3 percentage points) and Accommodation and Restaurant (-0.3 percentage points).

Construction recorded another negative y-o-y growth of II% making it the third consecutive quarter of negative growth rates. But when compared to December 2014, the industry recorded an increase of 6.2%. Agriculture again recorded another negative growth making it the fourth quarter of negative y-o-y growth rates. It also declined by 1.7% when compared to December 2014. The continuing weak performance by the sector is consistent with the decline in the supply of some of the agriculture produce supplied to the market in the quarter under review. Commerce recorded a negative growth rate of 2.6% following two consecutive quarters of positive performances. This was the

lowest output ever recorded by the industry since September 2012. Other Manufacturing continues to decline registering a growth rate of –8.2%, the industry has not recorded a single positive y-o-y growth rate since June 2013. This was also the lowest value added ever recorded by the industry. Food and Beverage manufacturing recorded another decrease dropping by 9.3% compared to March 2014, also the lowest value added recorded since December 2012. Accommodation and Restaurant went down significantly by 23.3% compared to the same period of 2014. The industry's value added in the period under review was the lowest ever recorded. This was consistent with the 25% decrease in the number of visitors Visiting Families and Friends (VFR) and the 3.8% drop in the number of visitors coming over for Business.

#### GDP levels (Nominal or Current Prices):

Total GDP for the March 2015 quarter in nominal terms stood at \$476.1 million in nominal terms, climbing 4.4% compared to March 2014. Communication was the biggest contributor to this 4.4% increase in value added at current prices with a contribution of 1.4 percentage-points followed by Electricity and Water with 1.2 percentage-points. Transport was in third place (1.1 percentage-points), followed by Fishing (0.9 percentage-points), Personal and other services (0.7 percentage-points) and Public Administration with a contribution of 0.6 percentage points. But when compared to December 2014, value added at current prices was down by 4.8%.

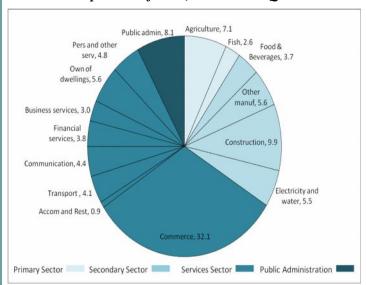


Chart 3: Composition of GDP, March 2015 Quarter

#### Overview cont'd

Chart 3 shows the individual industry composition of GDP at current prices for March 2015 quarter, categorized into the four main broad sectors of the economy, Primary Sector, Secondary Sector, Tertiary Sector (Services Sector) and Public Administration (Government Sector).

Tertiary sector remains the largest comprising a total share of 57.5% of aggregate GDP, increasing by 1.3% compared to its share in March 2014 quarter. This was mainly due to the increase in Communication's and Transport's shares. Secondary sector recorded a share of 24.7% dropping its share by 2.2% compared to March 2014. This was driven by the decline in the share of all the industries in this sector except for Electricity and water which registered an increase. Primary sector recorded a total share of 9.7%, increased by 0.6% compared to March 2014 quarter. Despite the drop in Agriculture's share in the period, but the increase of 0.8% in the share of Fishing was high enough to offset the decline in the share of Agriculture.

Public Administration recorded a total share of 8.1%, slightly down by 0.3% over March 2014 quarter.

#### Twelve Months Review (Apr 2014—March 2015):

GDP for the 12 months period ended March 2015 at current prices (nominal terms) stood at \$1,941.9 million, an increase of 4.2% over the 12 months period ended March 2014.

At constant 2009 prices (real terms), GDP stood at \$1,716.5 million recording an increase of 1.4% compared to the 12 months period ended March 2014. This increase of 1.4% in the year ended March 2015 was evident of the favourable economic performance attributed by industries such as Electricity and water (contributed 0.9 percentage points), Transport (contributed 0.9 percentage points), Personal and other services (contributed 0.9 percentage points), Fishing (contributed 0.7 percentage points), Commerce (contributed 0.5 percentage points), Business Services (contributed 0.3 percentage points), and Communication (contributed 0.2 percentage points).

Chart 4 shows the growth rates for the 12 months period ending March for the years 2010/11 to 2014/15. As shown

by the chart, economic activities in the 12 months period March 10/11 to March 14/15 have been steady showing favorable performances except for the 12 months period ending March 2013 which registered a downturn in economic activities.

Chart 4: Percentage change in Current and Constant Prices for the year ended March (2010/11—2014/15)

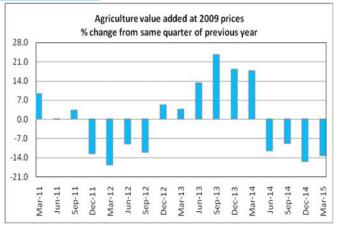


The downturn in the March 2013 quarter was a result of the impacts of the aftermath of Cyclone Evan which affected most of the industries like Fishing, Construction, Accommodation and Restaurant, Transport, Other Manufacturing, Food & Beverage, Business Services and Personal and other services. During the 12 months period of 2014/15, the major contributors to the 1.4% increase were Transport, Electricity and water, Personal and other services, Fishing, Commerce and Business Services all contributed 0.9, 0.9, 0.8, 0.7, 0.5 and 0.3 percentage points respectively.

AGRICULTURE	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices)	33,282	29,968	33,975	13.4	2.1
WST (thousands)					
Value added (constant 2009 prices)	37,032	32,662	32,109	-1.7	-13.3
WST (thousands)					
Contribution to aggregate (y-o-y) real growth rate: percentage points	1.4	-1.4	-1.2	Chart 5: Percentage change in Agric value added; Mar 2011– Mar 2015	
Contribution to aggregate GDP: percent	7.3	6.0	7.1		

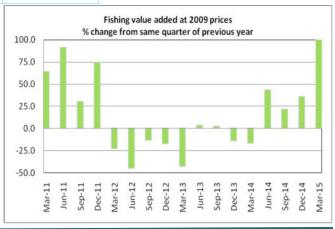
The Agriculture sector generated a total value added in real terms of \$32.1 million in the period under review. Compared to the December 2014 quarter, the industry was down by 1.7%, and further declined by 13.3% when compared to March 2014 quarter. The industry contributed a negative 1.2 percentage points to overall GDP growth. This made it the fourth consecutive quarter of negative y-o-y performances for the industry.

The unfavorable performance by the industry reflects the low supply of some of the major produce to the market such as Taro and Taamu both recorded decreases of 69.7% and 46.3% respectively; compared to the quantities supplied in the corresponding period of 2014. The drop in quantities of these produce to the market more than offset the high volume of exports especially Taro which recorded an increase of 89.7% (year-on-year).



FISHING	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices)	8,073	14,559	12,195	-16.2	51.1
WST (thousands)					
Value added (constant 2009 prices)	3,715	11,303	7,776	-31.2	109.3
Contribution to aggregate (y-o-y) real growth rate: percentage points	-0.2	0.7	1.0		
Contribution to aggregate GDP: percent	1.8	2.9	2.6		ige change in Fishi r 2011– Mar 2015

Fishing recorded a total value added of \$7.8 million in constant prices for the period under review. This was more than twice the value added of \$3.7 million it produced in the corresponding period of 2014. The industry contributed positively to the overall growth with 1.0 percentage points. The favorable performance by the industry was in line with the high volume of fish export which was more than 8 times the volume exported in the same quarter of the previous year as reported by the Central Bank of Samoa.

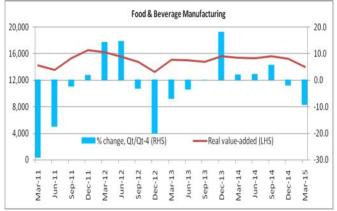


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FOOD & BEVERAGE MANUFACTURING	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices)	18,743	19,961	17,843	-10.6	-4.8
WST (thousands)					
Value added (constant 2009 prices)	15,404	15,255	13,967	-8.4	-9.3
WST (thousands)					
Contribution to aggregate (y-o-y) real growth rate: percentage points	0.1	-0.1	-0.3	Chart 7: Food & Beverage Manuformaterly value added at constant possible change over the same period of vious year; Mar 2011 – Mar 2015	
Contribution to aggregate GDP: percent	4.1	4.0	3.7		

In real terms, Food and Beverage Manufacturing produced a total value added of \$14 million. The industry declined by 9.3% compared to the value added it produced in the March 2014 quarter. This follows another negative performance by the industry on a yo-y basis of 8.4%. The industry's performance as shown by the Chart has been fluctuated in the last four years and has not recorded a higher value added since the \$16.5 million in December 2011.

In March 2015, Food and Beverage Manufacturing registered the lowest value added since December 2012.



OTHER MANUFACTURING	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices)	28,665	29,840	26,622	-10.8	-7.1
WST (thousands)					
Value added (constant 2009 prices)	25,155	25,243	23,093	-8.5	-8.2
WST (thousands)					
Contribution to aggregate (y-o-y) real growth rate: percentage points	-0.5	-0.5	-0.5	Chart 8: Perce	entage change in
Contribution to aggregate GDP: percent	6.3	6.0	5.6	Chart 8: Percentage change in Manufacturing value added; Mar Mar 2015	

For the period under review, the industry generated a value added in constant prices of \$23.1 million, this was 8.5% lower than the value added it produced in the December 2014 quarter, and down by 8.2% compared to the same quarter of the previous year. The industry registered a negative 0.5 percentage points contribution to overall growth. As illustrated by the Chart, the performance in March 2015 makes it the third consecutive quarter of negative performances for the industry.

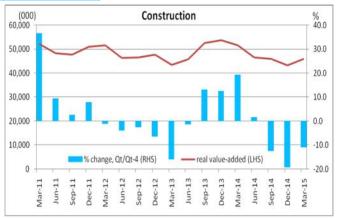


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CONSTRUCTION	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices)	54,375	45,664	46,909	2.7	-13.7
WST (thousands)					
Value added (constant 2009 prices)	51,639	43,304	45,970	6.2	-11.0
WST (thousands)					
Contribution to aggregate (y-o-y) real growth rate: percentage points	2.1	-2.4	-1.4	Chart 9: Construction quarterly added at constant prices & % charther same period of the previous yes 2011– Mar 2015	
Contribution to aggregate GDP: percent	11.9	9.1	9.9		

At constant 2009 prices, Construction industry registered a negative 11% compared to its output in March 2014. The performance by the industry was consistent with the completion of major construction projects in the past year due to activities related to the SIDS conference.

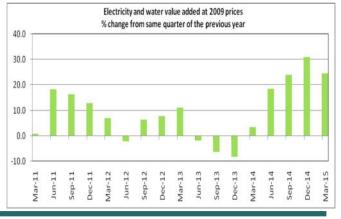
However, when compared to December 2014, the industry value added went up by 6.2%.



ELECTRICITY AND WATER	GDP Mar 2013 Quarter	GDP Dec 2013 Quarter	GDP Mar 2014 Quarter	% change from Dec 2013 quar- ter (q-o-q)	% change from Mar 2013 quar- ter (y-o-y)
Value Added (current prices) WST (thousands)	20,755	25,740	26,138	1.5	25.9
Value added (constant 2009 prices) WST (thousands)	16,339	19,825	20,298	2.4	24.2
Contribution to aggregate (y-o-y) real growth rate: percentage points	0.1	1.1	1.0	Chart 10: Electricity and water, perce change in value added at constant over the same period of the previous Mar 2011– Mar 2015	
Contribution to aggregate GDP: percent	4.5	5.1	5.5		

Electricity and Water was notably one of the industries that contributed positively to the economy with 1.0 percentage points. As it stood, the industry recorded a \$20.3 million in value added in real terms for the period under review. This was 24.2% higher than the value added it generated in March quarter 2014, and 2.4% higher compared to the December 2014 quarter. The positive performance by the industry corresponds to an increase by 9.0% of Electricity Production in the period compared to March 2014.

The industry has now recorded five consecutive quarters of positive y-o-y growth rates as shown by the Chart.

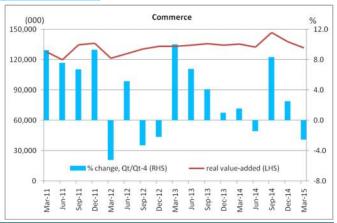


COMMERCE	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices)	151,357	159,217	152,877	-4.0	1.0
WST (thousands)					
Value added (constant 2009 prices)	135,221	137,689	131,746	-4.3	-2.6
WST (thousands)					
Contribution to aggregate (y-o-y) real growth rate: percentage points	0.5	0.8	-0.8		erce quarterly value
Contribution to aggregate GDP:	33.2	31.8	32.1		er the same period

lue added od of the previous year; Mar 2011- Mar 2015

Commerce industry generated a total value added of \$131.7 million at constant 2009 prices. In December 2014 quarter, the industry recorded a value added of \$137.7 million; and a \$135.2 million value added in March guarter 2014. Value added went down by 4.3% and 2.6% in the respective periods. The industry was one of the negative contributors to the overall GDP growth, registering a total share of 32.1% and a contribution of -0.8 percentage points to overall growth, making it the first negative growth for the industry since June 2014.

percent



ACCOMMODATION AND RESTAURANTS	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices) WST (thousands)	5,211	8,494	4,123	-51.5	-20.9
Value added (constant 2009 prices) WST (thousands)	4,872	7,424	3,738	-49.7	-23.3
Contribution to aggregate (y-o-y) real growth rate: percentage points	0.1	-0.1	-0.3	Chart 12: Accommodation & Respective Precious year; Mar 2011 – Mar	
Contribution to aggregate GDP: percent	1.1	1.7	0.9		

Accommodation and Restaurant recorded a total value added of \$3.7 million at constant 2009 prices. Compared to its total value added it recorded in the same quarter of the previous year, the industry was down by 23.3%. The negative performance by the industry was consistent with a drop in the number of visitor arrivals during the period; with the categories Business reporting a negative 3.8%, and Visiting Family and Relatives (VFR) decreasing by 25% compared to March 2014. When compared to December 2014, the industry further went down by 49.7%.



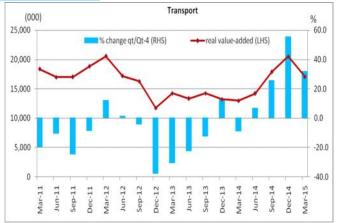
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TRANSPORT	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)	
Value Added (current prices)	14,350	24,309	19,477	-19.9	35.7	
WST (thousands)						
Value added (constant 2009 prices)	12,957	20,519	17,074	-16.8	31.8	
WST (thousands)						
Contribution to aggregate (y-o-y) real growth rate: percentage points	-0.3	1.7	1.0	Chart 13: Transport quarterly growth with total value added at constant prices, Mar 2011– Mar 2015		
Contribution to aggregate GDP:	3.1	4.9	4.1			

Transport sector accumulated a total value added of \$17.1 million in real terms. This was an increase of 31.8% over March 2014 quarter. The sector contributed 1.0 percentage-point to overall growth with a 4.1% share to total GDP. This reflects the 61.5% increase in imports of machinery and transport equipments compared to March 2014 quarter.

percent

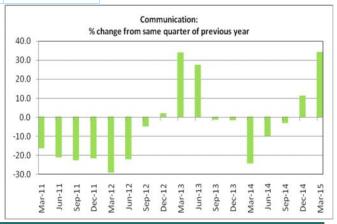
When compared to the previous quarter (Dec 2014) value added declined by 19.9 percent.



COMMUNICATION	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices) WST (thousands)	14,527	22,223	21,083	-5.1	45.1
Value added (constant 2009 prices) WST (thousands)	13,310	19,257	17,830	-7.4	34.0
Contribution to aggregate (y-o-y) real growth rate: percentage points	-1.1	0.4	1.1	Chart 14: Communication per change in value added at constant from the same quarter of the previous Mar 2011– Mar 2015	
Contribution to aggregate GDP: percent	3.2	4.4	4.4		

Communication total value added in real terms amounted to \$17.8 million. This was translated into an increase of 34 percent compared to March 2014. The industry contributed 1.1 percentage points to growth and took out a total share of 4.4% of overall GDP. In current prices, the industry value added stood at \$21.1 million, up by 45.1% on a y-o-y basis.

The sector's performance in the period reflects the upgrade in communication services in preparation for the historical rugby game hosted by Samoa in July 2015, and generally the increase in demand for the service so as to take advantage of the promotions available.



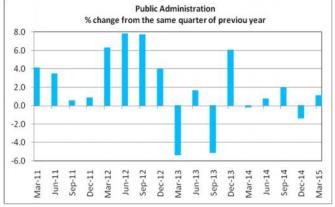
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PUBLIC ADMINISTRATION	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)	
Value Added (current prices)	35,745	37,542	38,498	2.5	7.7	
WST (thousands)						
Value added (constant 2009 prices)	31,524	32,520	31,872	-2.0	1.1	
WST (thousands)						
Contribution to aggregate (y-o-y) real growth rate: <i>percentage points</i>	0.0	-0.1	0.1	Chart 15: Public Administration change in value added at constant		
Contribution to aggregate GDP:	7.8	7.5	8.1	from the same quarter of the previou		

Public Administration remained the 4th largest industry in the economy with a share of 7.7% of total GDP in constant 2009 prices. Value added amounted to \$32 million for March 2015 quarter, went up by 1.1% contributing 0.1 percentage points to the overall quarterly growth rate. But when compared to December 2014, the industry slightly dropped by 2.0%.

percent

In nominal terms, the industry recorded a total value of \$38.5 million, registering a 7.7% increase over the same period of last year. The increase in value added for Public Administration was a result of the structural changes within some government ministries that became effective in the period under review.

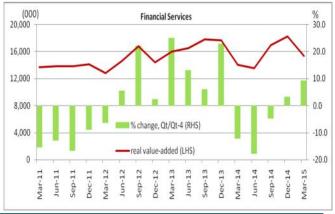


Mar 2011- Mar 2015

FINANCIAL SERVICES	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices) WST (thousands)	16,964	22,146	18,094	-18.3	6.7
Value added (constant 2009 prices) WST (thousands)	14,067	18,263	15,367	-15.9	9.4
Contribution to aggregate (y-o-y) real growth rate: <i>percentage points</i>	-0.5	0.1	0.3	Chart 16: Finan	cial Services value o
Contribution to aggregate GDP: percent	3.7	4.4	3.8		r the same period o ur 2011– Mar 2015

In the March 2015 quarter, Financial Services recorded a total value added in real terms of \$15.4 million, this was 9.4% higher compared to the same period of the previous year. When compared to the previous quarter, the industry went down by 15.9

The industry's y-o-y growth was assisted by the increasing number of financial and money transfer businesses compared to March 2014. However, when compared to December 2014, real value added by the industry was 15.9% lower.

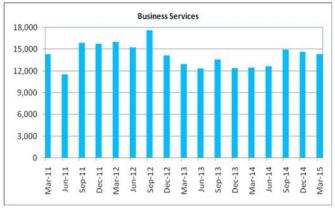


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BUSINESS SERVICES	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices) WST (thousands)	13,733	16,376	14,514	-11.4	5.7
Value added (constant 2009 prices) WST (thousands)	12,432	14,583	14,243	-2.3	14.5
Contribution to aggregate (y-o-y) real growth rate: percentage points	-0.1	0.5	0.4	Chart 17: Busin	ness Services total
Contribution to aggregate GDP: percent	3.0	3.3	3.0	added at constar 2011– Mar 2015	nt 2009 prices from

At constant 2009 prices, Business Services output stood at \$14.2 million in the first quarter of 2015. The industry's performance increased by 14.5% when compared to the same period last year, contributing a 0.4 percentage points to the overall performance. The increase in value added reflects the increasing demand by the public for professional services such as engineers, doctors, lawyers, architects and so forth.

When compared to the December 2014 quarter, output went down by 2.3%.



PERSONAL & OTHER SERVICES	GDP Mar 2014 Quarter	GDP Dec 2014 Quarter	GDP Mar 2015 Quarter	% change from Dec 2014 quar- ter (q-o-q)	% change from Mar 2014 quar- ter (y-o-y)
Value Added (current prices) WST (thousands)	19,636	23,535	22,955	-2.5	16.9
Value added (constant 2009 prices) WST (thousands)	17,662	20,402	20,301	-0.5	14.9
Contribution to aggregate (y-o-y) real growth rate: percentage points	0.1	0.8	0.6		al & Other Services
Contribution to aggregate GDP: percent	4.3	4.7	4.8	-	the previous year

Personal and Other Services generated a total value added at constant 2009 prices of \$20.3 million, a significant increase of 14.9 percent when compared to March 2014. The industry contributed a 0.6 percentage points to the overall performance.

When compared to December 2014 quarter, output was slightly down by 0.5%.



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#### NATIONAL ACCOUNTS REVISIONS & NEW DEVELOPMENTS

#### Introduction

The compilation of national accounts statistics is a dynamic process, and therefore needs to adapt to reflect a variety of measures and indicators consistent with developments and structural changes in the economy over a period of time. It is therefore expected that revisions and updates are made to the historical series on a quarterly or annual basis as new data sources are brought into the model and as various benchmarks and assumptions are validated and updated.

This quarterly report is the twenty-seventh published by the Samoa Bureau of Statistics and the sixth release of the new quarterly series of GDP estimates at constant 2009 prices. This report is an ongoing publication and can also be downloaded from our website www.sbs.gov.ws.

#### Revisions

This update incorporates some revisions to estimates of value-added for Electricity and water for September and December 2014 quarters as data for electricity produced from Solar become available on a regular basis.

This publication was also delayed due to the availability of the VAGST data from the Ministry for Revenue for the March 2015 quarter. Please note that the some of the moving indicators for the month of March only have been estimated pending the availability of actual numbers from the source for the month of March.



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National Accounts & Finance Statistics Division FMFM II Building, Level 2 PO Box 1151 Apia, Samoa

> Phone: (685) 62006 / 29326 Fax: (685) 24675 E-mail: fsd@sbs.gov.ws

**Table 1(a): GDP by Industry – Current Prices** 

	Agriculture	Fishing	Food & Beverages manufac turing	Other manufac turing	Construction	Electricity and water	Commerce	Accommodation & Restaurants	Transport	Communication	Public adminis tration	Financial Services	Business Services	Ownership of dwellings	Personal and other services	Less: Enterprise share of FISIM	Total Value added at market prices
								Annual (000's Tala)									
2010	124,297	30,898	70,718	131,148	179,510	62,445	492,498	26,441	86,955	96,082	118,106	66,610	53,344	93,608	78,430	-21,120	1,689,968
2011	127,048	52,470	67,667	129,377	206,694	75,245	554,184	36,106	74,938	77,028	128,673	61,840	60,626	99,059	93,352	-19,608	1,824,699
2012	128,605	44,982	69,128	131,088	202,051	79,882	561,173	35,749	70,745	66,340	140,278	65,600	64,629	101,863	93,096	-20,800	1,834,409
2013	140,920	40,360	71,590	130,037	206,840	77,363	602,792	25,970	59,733	74,156	139,284	76,004	54,805	104,490	79,417	-24,099	1,859,661
2014	122,151	57,467	76,990	117,556	196,798	94,512	622,813	29,990	75,107	73,387	147,045	72,548	60,128	105,995	92,573	-23,003	1,922,057
								Quarterly (000's Tala)									
Mar-10	31,587	9,236	20,056	31,639	38,458	14,725	118,857	3,337	23,106	22,906	28,227	16,415	12,173	23,081	19,627	-5,205	408,224
Jun-10	33,696	6,497	16,876	30,357	44,364	15,727	114,716	3,354	19,441	23,269	28,889	16,344	11,822	23,541	19,455	-5,182	403,165
Sep-10	30,472	8,009	16,192	33,470	47,607	15,861	129,643	8,938	23,083	25,901	29,926	17,401	13,639	23,336	19,190	-5,517	437,150
Dec-10	28,541	7,157	17,594	35,681	49,082	16,132	129,282	10,812	21,325	24,005	31,065	16,450	15,710	23,650	20,158	-5,216	441,429
Mar-11	34,718	13,003	15,651	32,040	54,052	16,150	133,968	5,780	19,002	19,067	32,198	14,947	15,448	24,069	19,477	-4,739	444,830
Jun-11	30,802	15,440	15,524	32,531	49,928	19,971	128,717	7,802	17,938	18,594	32,339	15,479	12,297	24,944	25,355	-4,908	442,755
Sep-11	32,393	11,995	17,507	33,024	49,306	19,667	144,311	11,098	17,879	20,586	31,832	15,425	16,586	24,974	24,014	-4,891	465,707
Dec-11	29,135	12,032	18,984	31,781	53,408	19,457	147,188	11,426	20,119	18,782	32,304	15,989	16,295	25,071	24,507	-5,070	471,408
Mar-12	32,780	10,333	18,960	31,042	54,057	18,224	131,878	5,748	22,039	13,928	34,620	14,641	16,174	25,248	23,888	-4,642	448,918
Jun-12	35,805	8,581	18,403	33,292	48,576	19,824	138,552	9,288	18,531	14,173	35,448	16,536	15,560	25,425	24,995	-5,243	457,746
Sep-12	31,134	13,442	16,799	34,888	48,823	20,948	143,437	10,550	17,537	19,367	36,299	18,623	18,042	25,454	23,852	-5,905	473,291
Dec-12	28,887	12,625	14,966	31,866	50,594	20,886	147,306	10,162	12,639	18,871	33,911	15,800	14,854	25,736	20,361	-5,010	454,454
Mar-13	38,373	7,949	17,503	30,504	45,808	19,804	148,641	4,994	15,367	18,562	34,343	17,679	13,474	25,982	19,190	-5,606	452,567
Jun-13	36,400	8,829	17,561	33,759	48,173	19,059	150,195	6,297	14,383	17,901	34,676	18,046	12,868	26,043	20,577	-5,722	459,044
Sep-13	35,954	12,550	17,660	34,216	55,764	19,347	153,367	6,259	15,490	19,069	35,139	20,149	14,516	26,210	20,927	-6,389	480,228
Dec-13	30,194	11,032	18,866	31,557	57,095	19,152	150,589	8,421	14,493	18,624	35,126	20,130	13,947	26,255	18,722	-6,383	467,821
Mar-14	33,282	8,073	18,743	28,665	54,375	20,755	151,357	5,211	14,350	14,527	35,745	16,964	13,733	26,160	19,636	-5,379	456,198
Jun-14	28,957	15,966	18,699	29,429	48,499	23,191	146,407	7,147	15,911	16,933	36,803	15,294	13,923	26,020	24,230	-4,849	462,561
Sep-14	29,944	18,870	19,587	29,622	48,259	®24,826	165,832	9,139	20,537	19,704	36,955	18,145	16,096	26,462	25,171	-5,753	503,395
Dec-14	29,968	14,559	19,961	29,840	45,664	®25,740	159,217	8,494	24,309	22,223	37,542	22,146	16,376	27,352	23,535	-7,022	499,903
Mar-15	33,975	12,195	17,843	26,622	46,909	26,138	152,877	4,123	19,477	21,083	38,498	18,094	14,514	26,495	22,955	-5,737	476,060

<sup>®</sup>Revised figures

Table 1(b): GDP by Industry – Constant prices

	Agriculture	Fishing	Food & Beverages manufac turing	Other manufac turing	Construction	Electricity and water	Commerce	Accommodatio n & Restaurants	Transport	Communicatio n	Public adminis tration	Financial Services	Business Services	Ownership of dwellings	Personal and other services	Less: Enterprise share of FISIM	Total Value added at market prices	Implicit Price Deflator
-								Annual (000's Tala)	1									
2010	139,160	27,618	68,446	127,978	176,433	53,747	479,392	25,797	85,248	90,145	119,783	64,152	50,377	92,435	77,054	-20,341	1,657,426	102
2011	138,910	44,776	59,594	118,033	199,254	60,123	518,471	34,694	71,201	71,703	122,437	55,465	57,288	93,022	87,450	-17,587	1,714,835	106
2012	126,899	33,630	59,745	117,312	192,216	62,802	510,479	33,230	65,716	62,026	130,332	58,679	62,786	93,612	85,304	-18,606	1,676,162	109
2013	145,520	29,335	60,427	115,052	195,316	61,651	537,488	23,788	55,004	69,515	129,216	68,036	51,056	94,205	71,277	-21,572	1,685,313	110
2014	137,441	36,525	61,553	102,087	187,420	72,285	552,031	27,541	65,562	64,938	129,550	62,870	54,513	94,802	82,506	-19,934	1,711,689	112
							C	Quarterly (000's Tala	a)									
Mar-10	33,418	6,124	20,079	31,499	38,266	13,292	117,071	3,277	22,926	22,095	30,161	16,194	11,886	23,054	19,508	-5,135	403,717	101
Jun-10	35,369	6,324	16,466	29,961	44,204	13,431	111,319	3,263	19,045	21,459	29,044	15,900	11,272	23,090	19,009	-5,042	394,113	102
Sep-10	34,765	8,407	15,641	32,535	46,577	13,379	126,376	8,732	22,652	24,500	30,900	16,579	12,754	23,127	18,904	-5,257	430,571	102
Dec-10	35,608	6,763	16,260	33,983	47,386	13,645	124,627	10,525	20,625	22,091	29,679	15,479	14,466	23,164	19,633	-4,908	429,025	103
Mar-11	36,512	10,025	14,211	29,948	52,189	13,383	127,853	5,645	18,364	18,501	31,400	13,698	14,280	23,200	18,705	-4,343	423,572	105
Jun-11	35,421	12,079	13,563	29,728	48,294	15,847	119,704	7,508	16,991	16,927	30,049	13,857	11,486	23,237	23,610	-4,394	413,907	107
Sep-11	35,857	10,905	15,272	29,818	47,705	15,526	134,784	10,664	17,009	18,954	31,061	13,800	15,814	23,274	22,384	-4,376	438,451	106
Dec-11	31,119	11,768	16,548	28,538	51,066	15,366	136,131	10,877	18,836	17,321	29,927	14,111	15,708	23,311	22,751	-4,474	438,904	107
Mar-12	30,428	7,769	16,233	27,728	51,578	14,277	121,180	5,436	20,557	13,138	33,368	12,820	15,913	23,348	22,046	-4,065	411,753	109
Jun-12	32,227	6,672	15,535	29,810	46,402	15,509	125,824	8,675	17,189	13,198	32,396	14,603	15,224	23,384	22,900	-4,630	414,917	110
Sep-12	31,544	9,472	14,773	31,237	46,462	16,480	130,321	9,769	16,259	18,045	33,459	16,826	17,571	23,421	21,858	-5,335	432,164	110
Dec-12	32,700	9,716	13,205	28,537	47,773	16,537	133,153	9,351	11,710	17,645	31,109	14,430	14,078	23,459	18,500	-4,575	417,327	109
Mar-13	31,491	4,459	15,096	27,316	43,357	15,820	133,253	4,627	14,227	17,574	31,581	16,009	12,915	23,496	17,291	-5,076	403,435	112
Jun-13	36,472	6,873	14,991	30,186	45,750	15,226	134,239	5,811	13,328	16,818	32,921	16,503	12,310	23,533	18,517	-5,233	418,244	110
Sep-13	38,946	9,662	14,760	30,027	52,513	15,451	135,579	5,688	14,239	17,783	31,738	17,822	13,514	23,570	18,694	-5,651	434,334	111
Dec-13	38,611	8,341	15,580	27,523	53,696	15,155	134,417	7,662	13,210	17,341	32,977	17,701	12,317	23,607	16,774	-5,613	429,299	109
Mar-14	37,032	3,715	15,404	25,155	51,639	16,339	135,221	4,872	12,957	13,310	31,524	14,067	12,432	23,644	17,662	-4,460	410,514	111
Jun-14	32,267	9,814	15,317	25,958	46,472	17,994	132,333	6,781	14,200	15,160	33,159	13,578	12,597	23,682	21,972	-4,305	416,978	111
Sep-14	35,481	11,693	15,578	25,731	46,004	® 19,131	146,788	8,464	17,885	17,211	32,346	16,961	14,901	23,719	22,464	-5,378	448,980	112
Dec-14	32,662	11,303	15,255	25,243	43,304	® 19,825	137,689	7,424	20,519	19,257	32,520	18,263	14,583	23,757	20,407	-5,791	436,221	115
Mar-15	32,109	7,776	13,967	23,093	45,970	20,298	131,746	3,738	17,074	17,830	31,872	15,367	14,243	23,794	20,301	-4,873	414,305	115

 $@Revised\ figures$ 

Table 2(a): GDP by Industry - Percentage change from same quarter of previous year - Current Prices

	Agriculture	Fishing	Food & Beverages manufac turing	Other manufac turing	Construction	Electricity and water	Commerce	Accommodatio n & Restaurants	Transport	Communicatio n	Public adminis tration	Financial Services	Business Services	Ownership of dwellings	Personal and other services	Less: Enterprise share of FISIM	Total Value added at market prices
								Annual (%)									
2010	-15.5	1.2	3.4	12.0	21.3	15.5	8.7	-24.4	-0.1	20.1	13.1	3.8	6.7	1.9	1.2	3.8	6.5
2011	2.2	69.8	-4.3	-1.4	15.1	20.5	12.5	36.6	-13.8	-19.8	8.9	-7.2	13.7	5.8	19.0	-7.2	8.0
2012	1.2	-14.3	2.2	1.3	-2.2	6.2	1.3	-1.0	-5.6	-13.9	9.0	6.1	6.6	2.8	-0.3	6.1	0.5
2013	9.6	-10.3	3.6	-0.8	2.4	-3.2	7.4	-27.4	-15.6	11.8	-0.7	15.9	-15.2	2.6	-14.7	15.9	1.4
2014	-13.3	42.4	7.5	-9.6	-4.9	22.2	3.3	15.5	25.7	-1.0	5.6	-4.5	9.7	1.4	16.6	-4.5	3.4
								Quarterly (%)									
Mar-10	-13.7	22.6	14.3	17.9	-5.1	6.0	0.3	-61.9	3.3	23.1	12.4	8.8	1.3	-0.1	8.0	8.8	21
Jun-10	-10.5	-2.7	13.8	20.0	23.3	18.6	5.2	-66.4	8.5	23.2	12.8	16.5	15.3	2.4	0.3	16.5	6.8
Sep-10	-23.1	11.7	2.4	11.9	41.9	19.5	20.9	-4.0	10.4	28.8	16.4	10.2	-3.8	2.7	4.7	10.2	12.5
Dec-10	-13.9	-21.7	-12.9	1.7	29.3	18.3	9.4	56.2	-17.4	7.2	11.0	-14.6	15.8	2.6	-6.5	-14.6	4.7
Mar-11	9.9	40.8	-22.0	1.3	40.5	9.7	12.7 12.2	73.2 132.6	-17.8 	-16.8	14.1	-8.9	26.9	4.3	-0.8	-8.9 5.3	9.0
Jun-11	-8.6 6.3	137.7 49.8	-8.0 8.1	7.2	12.5	27.0 24.0	11.3	24.2	-7.7 -22.5	-20.1 -20.5	11.9 6.4	-5.3 -11.4	4.0 21.6	6.0 7.0	30.3 25.1	-5.3 -11.4	9.8 6.5
Sep-11 Dec-11	2.1	68.1	7.9	-1.3 -10.9	3.6 8.8	20.6	13.8	5.7	-22.5 -5.7	-20.5 -21.8	4.0	-2.8	3.7	6.0	21.6	-11.4	6.8
Mar-12	-5.6	-20.5	21.1	-3.1	0.0	12.8	-1.6	-0.5	16.0	-26.9	7.5	-2.0	4.7	4.9	22.6	-2.0	0.9
Jun-12	16.2	-44.4	18.5	2.3	-2.7	-0.7	7.6	19.1	3.3	-23.8	9.6	6.8	26.5	1.9	-1.4	6.8	3.4
Sep-12	-3.9	12.1	-4.0	5.6	-1.0	6.5	-0.6	-4.9	-1.9	-5.9	14.0	20.7	8.8	1.9	-0.7	20.7	1.6
Dec-12	-0.9	4.9	-21.2	0.3	-5.3	7.3	0.1	-11.1	-37.2	0.5	5.0	-1.2	-8.8	2.7	-16.9	-1.2	-3.6
Mar-13	17.1	-23.1	-7.7	-1.7	-15.3	8.7	12.7	-13.1	-30.3	33.3	-0.8	20.7	-16.7	2.9	-19.7	20.7	0.8
Jun-13	1.7	2.9	-4.6	1.4	-0.8	-3.9	8.4	-32.2	-22.4	26.3	-2.2	9.1	-17.3	2.4	-17.7	9.1	0.3
Sep-13	15.5	-6.6	5.1	-1.9	14.2	-7.6	6.9	-40.7	-11.7	-1.5	-3.2	8.2	-19.5	3.0	-12.3	8.2	1.5
Dec-13	4.5	-12.6	26.1	-1.0	12.8	-8.3	2.2	-17.1	14.7	-1.3	3.6	27.4	-6.1	2.0	-8.0	27.4	2.9
Mar-14	-13.3	1.6	7.1	-6.0	18.7	4.8	1.8	4.3	-6.6	-21.7	4.1	-4.0	1.9	0.7	2.3	-4.0	0.8
Jun-14	-20.4	80.8	6.5	-12.8	0.7	21.7	-2.5	13.5	10.6	-5.4	6.1	-15.2	8.2	-0.1	17.8	-15.2	0.8
Sep-14	-16.7	50.4	10.9	-13.4	-13.5	28.3	8.1	46.0	32.6	3.3	5.2	-9.9	10.9	1.0	20.3	-9.9	4.8
Dec-14	-0.7	32.0	5.8	-5.4	-20.0	34.4	5.7	0.9	67.7	19.3	6.9	10.0	17.4	4.2	25.7	10.0	6.9
Mar-15	2.1	51.1	-4.8	-7.1	-13.7	25.9	1.0	-20.9	35.7	45.1	7.7	6.7	5.7	1.3	16.9	6.7	4.4

Table 2(b): GDP by Industry - Percentage change from same quarter of previous year - Constant Prices

	Agriculture	Fishing	Food & Beverages manufac turing	Other manufac turing	Construction	Electricity and water	Commerce	Accommodatio n & Restaurants	Transport	Communicatio n	Public adminis tration	Financial Services	Business Services	Ownership of dwellings	Personal and other services	Less: Enterprise share of FISIM	Total Value added at market prices
								Annual (%)									
2010	-5.3	-9.5	0.1	9.3	19.2	-0.6	5.8	-26.2	-2.0	12.7	14.7	0.0	0.8	0.6	-0.6	0.0	4.4
2011	-0.2	62.1	-12.9	-7.8	12.9	11.9	8.2	34.5	-16.5	-20.5	2.2	-13.5	13.7	0.6	13.5	-13.5	3.5
2012	-8.6	-24.9	0.3	-0.6	-3.5	4.5	-1.5	-4.2	-7.7	-13.5	6.4	5.8	9.6	0.6	-2.5	5.8	-2.3
2013	14.7	-12.8	1.1	-1.9	1.6	-1.8	5.3	-28.4	-16.3	12.1	-0.9	15.9	-18.7	0.6	-16.4	15.9	0.5
2014	-5.6	24.5	1.9	-11.3	-4.0	18.9	2.7	15.8	19.2	-6.6	0.3	-7.6	6.8	0.6	15.8	-7.6	1.6
								Quarterly (%)									
Mar-10	-9.3	7.0	14.2	15.2	-6.9	-8.5	-1.2	-62.9	2.2	15.8	17.8	7.5	-1.7	0.6	7.9	7.5	0.7
Jun-10	5.3	-14.2	12.4	18.4	22.5	-6.0	1.8	-67.4	6.5	11.3	18.3	12.7	9.8	0.6	-2.0	12.7	5.2
Sep-10	-9.1	3.1	-0.9	8.6	39.6	6.7	16.9	-6.3	8.1	21.7	16.8	5.5	-10.3	0.6	2.1	5.5	10.6
Dec-10	-7.1	-27.0	-20.1	-1.5	26.6	7.3	6.5	54.7	-19.9	2.8	6.6	-19.7	7.7	0.6	-8.6	-19.7	1.5
Mar-11	9.3	63.7	-29.2	-4.9	36.4	0.7	9.2	72.3	-19.9	-16.3	4.1	-15.4	20.1	0.6	-4.1	-15.4	4.9
Jun-11	0.1	91.0	-17.6	-0.8	9.3	18.0	7.5	130.1	-10.8	-21.1	3.5	-12.9	1.9	0.6	24.2	-12.9	5.0
Sep-11	3.1	29.7	-2.4	-8.4	2.4	16.1	6.7	22.1	-24.9	-22.6	0.5	-16.8	24.0	0.6	18.4	-16.8	1.8
Dec-11	-12.6	74.0	1.8	-16.0	7.8	12.6	9.2	3.3	-8.7	-21.6	8.0	-8.8	8.6	0.6	15.9	-8.8	2.3
Mar-12	-16.7	-22.5	14.2	-7.4	-1.2	6.7	-5.2	-3.7	11.9	-29.0	6.3	-6.4	11.4	0.6	17.9	-6.4	-2.8
Jun-12	-9.0	-44.8	14.5	0.3	-3.9	-2.1	5.1	15.5	1.2	-22.0	7.8	5.4	32.5	0.6	-3.0	5.4	0.2
Sep-12	-12.0	-13.1	-3.3	4.8	-2.6	6.1	-3.3	-8.4	-4.4	-4.8	7.7	21.9	11.1	0.6	-2.4	21.9	-1.4
Dec-12	5.1	-17.4	-20.2	0.0	-6.4	7.6	-2.2	-14.0	-37.8	1.9	3.9	2.3	-10.4	0.6	-18.7	2.3	-4.9
Mar-13	3.5	-42.6	-7.0	-1.5	-15.9	10.8	10.0	-14.9	-30.8	33.8	-5.4	24.9	-18.8	0.6	-21.6	24.9	-2.0
Jun-13	13.2	3.0	-3.5	1.3	-1.4	-1.8	6.7	-33.0	-22.5	27.4	1.6	13.0	-19.1	0.6	-19.1	13.0	0.8
Sep-13	23.5	2.0	-0.1	-3.9	13.0	-6.2	4.0	-41.8	-12.4	-1.5	-5.1	5.9	-23.1	0.6	-14.5	5.9	0.5
Dec-13	18.1	-14.2	18.0	-3.6	12.4	-8.4	0.9	-18.1	12.8	-1.7	6.0	22.7	-12.5	0.6	-9.3	22.7	2.9
Mar-14	17.6	-16.7	2.0	-7.9	19.1	3.3	1.5	5.3	-8.9	-24.3	-0.2	-12.1	-3.7	0.6	2.1	-12.1	1.8
Jun-14	-11.5	42.8	2.2	-14.0	1.6	18.2	-1.4	16.7	6.5	-9.9	0.7	-17.7	2.3	0.6	18.7	-17.7	-0.3
Sep-14	-8.9	21.0	5.5	-14.3	-12.4	23.8	8.3	48.8	25.6	-3.2	1.9	-4.8	10.3	0.6	20.2	-4.8	3.4
Dec-14	-15.4	35.5	-2.1	-8.3	-19.4	30.8	2.4	-3.1	55.3	11.1	-1.4	3.2	18.4	0.6	21.7	3.2	1.6
Mar-15	-13.3	109.3	-9.3	-8.2	-11.0	24.2	-2.6	-23.3	31.8	34.0	1.1	9.2	14.6	0.6	14.9	9.2	0.9

Table 3(a): GDP by Industry - Percentage contributions to change in GDP - Current Prices

	Agriculture	Fishing	Food & Beverages manufac turing	Other manufac turing	Construction	Electricity and water	Commerce	Accommodati on & Restaurants	Transport	Communicatio n	Public adminis tration	Financial Services	Business Services	Ownership of dwellings	Personal and other services	Less: Enterprise share of FISIM	Total Value added at market prices
								Annual (%)									
2010	-1.4	0.0	0.1	0.9	2.0	0.5	2.5	-0.5	0.0	1.0	0.9	0.2	0.0	0.2	0.1	0.1	6.5
2011	0.2	1.3	-0.2	-0.1	1.6	0.8	3.7	0.6	-0.7	-1.1	0.6	-0.3	0.1	0.4	0.3	0.9	8.0
2012	0.1	-0.4	0.1	0.1	-0.3	0.3	0.4	0.0	-0.2	-0.6	0.6	0.2	-0.1	0.2	0.2	0.0	0.5
2013	0.7	-0.3	0.1	-0.1	0.3	-0.1	2.3	-0.5	-0.6	0.4	-0.1	0.6	-0.2	-0.5	0.1	-0.7	1.4
2014	-1.0	0.9	0.3	-0.7	-0.5	0.9	1.1	0.2	0.8	0.0	0.4	-0.2	0.1	0.3	0.1	0.7	3.4
								Quarterly (%)									
Mar-10	-1.3	0.4	0.6	1.2	-0.5	0.2	0.1	-1.4	0.2	1.1	0.8	0.3	0.0	0.0	0.4	-0.1	2.1
Jun-10	-1.1	0.0	0.5	1.3	2.2	0.7	1.5	-1.8	0.4	1.2	0.9	0.6	0.4	0.1	0.0	-0.2	6.8
Sep-10	-2.3	0.2	0.1	0.9	3.6	0.7	5.8	-0.1	0.6	1.5	1.1	0.4	-0.1	0.2	0.2	-0.1	12.5
Dec-10	-1.1	-0.5	-0.6	0.1	2.6	0.6	2.6	0.9	-1.1	0.4	0.7	-0.7	0.5	0.1	-0.3	0.2	4.7
Mar-11	0.8	0.9	-1.1	0.1	3.8	0.3	3.7	0.6	-1.0	-0.9	1.0	-0.4	0.8	0.2	0.0	0.1	9.0
Jun-11	-0.7	2.2	-0.3	0.5	1.4	1.1	3.5	1.1	-0.4	-1.2	0.9	-0.2	0.1	0.3	1.5	0.1	9.8
Sep-11	0.4	0.9	0.3	-0.1	0.4	0.9	3.4	0.5	-1.2	-1.2	0.4	-0.5	0.7	0.4	1.1	0.1	6.5
Dec-11	0.1	1.1	0.3	-0.9	1.0	0.8	4.1	0.1	-0.3	-1.2	0.3	-0.1	0.1	0.3	1.0	0.0	6.8
Mar-12	-0.4	-0.6	0.7	-0.2	0.0	0.5	-0.5	0.0	0.7	-1.2	0.5	-0.1	0.2	0.3	1.0	0.0	0.9
Jun-12	1.1	-1.5	0.7	0.2	-0.3	0.0	2.2	0.3	0.1	-1.0	0.7	0.2	0.7	0.1	-0.1	-0.1	3.4
Sep-12	-0.3	0.3	-0.2	0.4	-0.1	0.3	-0.2	-0.1	-0.1	-0.3	1.0	0.7	0.3	0.1	0.0	-0.2	1.6
Dec-12	-0.1	0.1	-0.9	0.0	-0.6	0.3	0.0	-0.3	-1.6	0.0	0.3	0.0	-0.3	0.1	-0.9	0.0	-3.6
Mar-13	1.2	-0.5	-0.3	-0.1	-1.8	0.4	3.7	-0.2	-1.5	1.0	-0.1	0.7	-0.6	0.2	-1.0	-0.2	0.8
Jun-13	0.1	0.1	-0.2	0.1	-0.1	-0.2	2.5	-0.7	-0.9	0.8	-0.2	0.3	-0.6	0.1	-1.0	-0.1	0.3
Sep-13	1.0	-0.2	0.2	-0.1	1.5	-0.3	2.1	-0.9	-0.4	-0.1	-0.2	0.3	-0.7	0.2	-0.6	-0.1	1.5
Dec-13	0.3	-0.4	0.9	-0.1	1.4	-0.4	0.7	-0.4	0.4	-0.1	0.3	1.0	-0.2	0.1	-0.4	-0.3	2.9
Mar-14	-1.1	0.0	0.3	-0.4	1.9	0.2	0.6	0.0	-0.2	-0.9	0.3	-0.2	0.1	0.0	0.1	0.1	0.8
Jun-14	-1.6	1.6	0.2	-0.9	0.1	0.9	-0.8	0.2	0.3	-0.2	0.5	-0.6	0.2	0.0	0.8	0.2	0.8
Sep-14	-1.3	1.3	0.4	-1.0	-1.6	1.1	2.6	0.6	1.1	0.1	0.4	-0.4	0.3	0.1	0.9	0.1	4.8
Dec-14	0.8	0.2	-0.2	-1.1	-2.2	1.4	1.8	0.0	2.1	0.8	0.5	0.4	0.5	0.2	1.0	-0.1	6.9
Mar-15	0.2	0.9	-0.2	-0.4	-1.6	1.2	0.3	-0.2	1.1	1.4	0.6	0.2	0.2	0.1	0.7	-0.1	4.4

Table 3(b): GDP by Industry - Percentage contributions to change in GDP - Constant Prices

	Agriculture	Fishing	Food & Beverages manufac turing	Other manufac turing	Construction	Electricity and water	Commerce	Accommodatio n & Restaurants	Transport	Communicatio n	Public adminis tration	Financial Services	Business Services	Ownership of dwellings	Personal and other services	Less: Enterprise share of FISIM	Total Value added at market prices
								Annual (%)									
2010	-0.5	-0.2	0.0	0.7	1.8	0.0	1.7	-0.6	-0.1	0.6	1.0	0.0	0.0	0.0	0.0	0.0	4.4
2011	0.0	1.0	-0.5	-0.6	1.4	0.4	2.4	0.5	-0.8	-1.1	0.2	-0.5	0.4	0.0	0.6	0.2	3.5
2012	-0.7	-0.7	0.0	0.0	-0.4	0.2	-0.5	-0.1	-0.3	-0.6	0.5	0.2	0.3	0.0	-0.1	-0.1	-2.3
2013	1.1	-0.3	0.0	-0.1	0.2	-0.1	1.6	-0.6	-0.6	0.4	-0.1	0.6	-0.7	0.0	-0.8	-0.2	0.5
2014	-0.5	0.4	0.1	-0.8	-0.5	0.7	0.9	0.2	0.6	-0.3	0.0	-0.3	0.2	0.0	0.7	0.1	1.6
								Quarterly (%)									
Mar-10	-0.9	0.1	0.6	1.0	-0.7	-0.3	-0.4	-1.4	0.1	0.8	1.1	0.3	-0.1	0.0	0.4	-0.1	0.7
Jun-10	0.5	-0.3	0.5	1.2	2.2	-0.2	0.5	-1.8	0.3	0.6	1.2	0.5	0.3	0.0	-0.1	-0.2	5.2
Sep-10	-0.9	0.1	0.0	0.7	3.4	0.2	4.7	-0.2	0.4	1.1	1.1	0.2	-0.4	0.0	0.1	-0.1	10.6
Dec-10	-0.6	-0.6	-1.0	-0.1	2.4	0.2	1.8	0.9	-1.2	0.1	0.4	-0.9	0.2	0.0	-0.4	0.3	1.5
Mar-11	0.8	1.0	-1.5	-0.4	3.4	0.0	2.7	0.6	-1.1	-0.9	0.3	-0.6	0.6	0.0	-0.2	0.2	4.9
Jun-11	0.0	1.5	-0.7	-0.1	1.0	0.6	2.1	1.1	-0.5	-1.2	0.3	-0.5	0.1	0.0	1.2	0.2	5.0
Sep-11	0.3	0.6	-0.1	-0.6	0.3	0.5	2.0	0.4	-1.3	-1.3	0.0	-0.6	0.7	0.0	0.8	0.2	1.8
Dec-11	-1.0	1.2	0.1	-1.3	0.9	0.4	2.7	0.1	-0.4	-1.1	0.1	-0.3	0.3	0.0	0.7	0.1	2.3
Mar-12	-1.4	-0.5	0.5	-0.5	-0.1	0.2	-1.6	0.0	0.5	-1.3	0.5	-0.2	0.4	0.0	0.8	0.1	-2.8
Jun-12	-0.8	-1.3	0.5	0.0	-0.5	-0.1	1.5	0.3	0.0	-0.9	0.6	0.2	0.9	0.0	-0.2	-0.1	0.2
Sep-12	-1.0	-0.3	-0.1	0.3	-0.3	0.2	-1.0	-0.2	-0.2	-0.2	0.5	0.7	0.4	0.0	-0.1	-0.2	-1.4
Dec-12	0.4	-0.5	-0.8	0.0	-0.8	0.3	-0.7	-0.3	-1.6	0.1	0.3	0.1	-0.4	0.0	-1.0	0.0	-4.9
Mar-13	0.3	-0.8	-0.3	-0.1	-2.0	0.4	2.9	-0.2	-1.5	1.1	-0.4	0.8	-0.7	0.0	-1.2	-0.2	-2.0
Jun-13	1.0	0.0	-0.1	0.1	-0.2	-0.1	2.0	-0.7	-0.9	0.9	0.1	0.5	-0.7	0.0	-1.1	-0.1	0.8
Sep-13	1.7	0.0	0.0	-0.3	1.4	-0.2	1.2	-0.9	-0.5	-0.1	-0.4	0.2	-0.9	0.0	-0.7	-0.1	0.5
Dec-13	1.4	-0.3	0.6	-0.2	1.4	-0.3	0.3	-0.4	0.4	-0.1	0.4	0.8	-0.4	0.0	-0.4	-0.2	2.9
Mar-14	1.4	-0.2	0.1	-0.5	2.1	0.1	0.5	0.1	-0.3	-1.1	0.0	-0.5	-0.1	0.0	0.1	0.2	1.8
Jun-14	-1.0	0.7	0.1	-1.0	0.2	0.7	-0.5	0.2	0.2	-0.4	0.1	-0.7	0.1	0.0	0.8	0.2	-0.3
Sep-14	-0.8	0.5	0.2	-1.0	-1.5	0.8	2.6	0.6	0.8	-0.1	0.1	-0.2	0.3	0.0	0.9	0.1	3.4
Dec-14	-1.4	0.7	-0.1	-0.5	-2.4	1.1	0.8	-0.1	1.7	0.4	-0.1	0.1	0.5	0.0	0.8	0.0	1.6
Mar-15	-1.2	1.0	-0.3	-0.5	-1.4	1.0	-0.8	-0.3	1.0	1.1	0.1	0.3	0.4	0.0	0.6	-0.1	0.9

Table 4: GDP by Industry - Percentage shares of total GDP

	Agriculture	Fishing	Food & Beverages manufac turing	Other manufac turing		Electricity and water	Commerce	Accommodati on & Restaurants	Transport	Communicatio n	Public adminis tration	Financial Services	Business Services	Ownership of dwellings	Personal and other services	Less: Enterprise share of FISIM	Total Value added at marke prices
								Annual (%)									
2010	7.4	1.8	4.2	7.8	10.6	3.7	29.1	1.6	5.1	5.7	7.0	3.9	3.2	5.5	4.6	-1.2	100.0
2011	7.0	2.9	3.7	7.1	11.3	4.1	30.4	2.0	4.1	4.2	7.1	3.4	3.3	5.4	5.1	-1.1	100.0
2012	7.0	2.5	3.8	7.1	11.0	4.4	30.6	1.9	3.9	3.6	7.6	3.6	3.5	5.6	5.1	-1.1	100.0
2013	7.6	2.2	3.8	7.0	11.1	4.2	32.4	1.4	3.2	4.0	7.5	4.1	2.9	5.6	4.3	-1.3	100.0
2014	6.4	3.0	4.0	6.1	10.2	4.9	32.4	1.6	3.9	3.8	7.7	3.8	3.1	5.5	4.8	-1.2	100.0
								Quarterly (%)									l
Mar-10	7.7	2.3	4.9	7.8	9.4	3.6	29.1	0.8	5.7	5.6	6.9	4.0	3.0	5.7	4.8	-1.3	100.0
Jun-10	8.4	1.6	4.2	7.5	11.0	3.9	28.5	0.8	4.8	5.8	7.2	4.1	2.9	5.8	4.8	-1.3	100.0
Sep-10	7.0	1.8	3.7	7.7	10.9	3.6	29.7	2.0	5.3	5.9	6.8	4.0	3.1	5.3	4.4	-1.3	100.0
Dec-10	6.5	1.6	4.0	8.1	11.1	3.7	29.3	2.4	4.8	5.4	7.0	3.7	3.6	5.4	4.6	-1.2	100.0
Mar-11	7.8	2.9	3.5	7.2	12.2	3.6	30.1	1.3	4.3	4.3	7.2	3.4	3.5	5.4	4.4	-1.1	100.0
Jun-11	7.0	3.5	3.5	7.3	11.3	4.5	29.1	1.8	4.1	4.2	7.3	3.5	2.8	5.6	5.7	-1.1	100.0
Sep-11	7.0	2.6	3.8	7.1	10.6	4.2	31.0	2.4	3.8	4.4	6.8	3.3	3.6	5.4	5.2	-1.1	100.0
Dec-11	6.2	2.6	4.0	6.7	11.3	4.1	31.2	2.4	4.3	4.0	6.9	3.4	3.5	5.3	5.2	-1.1	100.0
Mar-12	7.3	2.3	4.2	6.9	12.0	4.1	29.4	1.3	4.9	3.1	7.7	3.3	3.6	5.6	5.3	-1.0	100.0
Jun-12	7.8	1.9	4.0	7.3	10.6	4.3	30.3	2.0	4.0	3.1	7.7	3.6	3.4	5.6	5.5	-1.1	100.0
Sep-12	6.6	2.8	3.5	7.4	10.3	4.4	30.3	2.2	3.7	4.1	7.7	3.9	3.8	5.4	5.0	-1.2	100.0
Dec-12	6.4	2.8	3.3	7.0	11.1	4.6	32.4	2.2	2.8	4.2	7.5	3.5	3.3	5.7	4.5	-1.1	100.0
Mar-13	8.5	1.8	3.9	6.7	10.1	4.4	32.8	1.1	3.4	4.1	7.6	3.9	3.0	5.7	4.2	-1.2	100.0
Jun-13	7.9	1.9	3.8	7.4	10.5	4.2	32.7	1.4	3.1	3.9	7.6	3.9	2.8	5.7	4.5	-1.2	100.0
Sep-13	7.5	2.6	3.7	7.1	11.6	4.0	31.9	1.3	3.2	4.0	7.3	4.2	3.0	5.5	4.4	-1.3	100.0
Dec-13	6.5	2.4	4.0	6.7	12.2	4.1	32.2	1.8	3.1	4.0	7.5	4.3	3.0	5.6	4.0	-1.4	100.0
Mar-14	7.3	1.8	4.1	6.3	11.9	4.5	33.2	1.1	3.1	3.2	7.8	3.7	3.0	5.7	4.3	-1.2	100.0
Jun-14	6.3	3.5	4.0	6.4	10.5	5.0	31.7	1.5	3.4	3.7	8.0	3.3	3.0	5.6	5.2	-1.0	100.0
Sep-14	5.9	3.7	3.9	5.9	9.6	4.9	32.9	1.8	4.1	3.9	7.3	3.6	3.2	5.3	5.0	-1.1	100.0
Dec-14	6.0	2.9	4.0	6.0	9.1	5.1	31.8	1.7	4.9	4.4	7.5	4.4	3.3	5.5	4.7	-1.4	100.0
Mar-15	7.1	2.6	3.7	5.6	9.9	5.5	32.1	0.9	4.1	4.4	8.1	3.8	3.0	5.6	4.8	-1.2	100.0

**Table 5: Monetarisation of GDP** 

	S. WIOII	at Curren				at Constan	t Prices		at (	Current Pri	ces	at	Constant Pr	ices	at	Current Pri	ces	at	Constant Price	es
	Monetary	Non- Monetary	Total	Non- Monetary GDP % of total	Monetary	Non- Monetary	Total	Non- Monetary GDP % of total	Monetary	Non- Monetary	Total	Monetary	Non- Monetary	Total	Monetary	Non- Monetary	Total	Monetary	Non-Monetary	Total
				Values (00	0's \$\$ Tala)						% change from	m previous per	iod							
2010	1,410,500	279,468	1,689,968	17	1,371,060	286,366	1,657,426	17	8.3	-1.9	6.5	5.2	0.5	4.4						
2011	1,525,911	298,788	1,824,699	16	1,408,870	305,965	1,714,835	18	8.2	6.9	8.0	2.8	6.8	3.5						
2012	1,531,271	303,137	1,834,409	17	1,387,243	288,918	1,676,162	17	0.4	1.5	0.5	-1.5	-5.6	-2.3						
2013	1,547,902	311,759	1,859,661	17	1,390,266	295,048	1,685,313	18	1.1	2.8	1.4	0.2	2.1	0.5						
2014	1,608,291	313,766	1,922,057	16	1,407,126	305,567	1,712,693	18	3.9	0.6	3.4	1.2	3.6	1.6						
				Values (00	0's \$\$ Tala)						% change from	m previous per	iod			% char	nge from same	quarter of prev	vious year	
Mar-10	337,942	70,282	408,224	17	332,388	71,329	403,717	18	-4.5	3.3	-3.2	-4.9	-2.2	-4.5	3.8	-5.3	2.1	1.7	-3.7	0.7
Jun-10	332,366	70,799	403,165	18	324,166	69,947	394,113	18	-1.7	0.7	-1.2	-2.5	-1.9	-2.4	8.9	-1.7	6.8	5.8	2.6	5.2
Sep-10	367,629	69,521	437,150	16	358,858	71,713	430,571	17	10.6	-1.8	8.4	10.7	2.5	9.3	15.6	-1.6	12.5	12.2	2.8	10.6
Dec-10	372,563	68,866	441,429	16	355,648	73,377	429,025	17	1.3	-0.9	1.0	-0.9	2.3	-0.4	5.3	1.2	4.7	1.7	0.6	1.5
Mar-11	366,839	77,991	444,830	18	344,004	79,568	423,572	19	-1.5	13.3	0.8	-3.3	8.4	-1.3	8.6	11.0	9.0	3.5	11.6	4.9
Jun-11	368,173	74,582	442,755	17	337,200	76,707	413,907	19	0.4	-4.4	-0.5	-2.0	-3.6	-2.3	10.8	5.3	9.8	4.0	9.7	5.0
Sep-11	392,017	73,689	465,707	16	363,209	75,242	438,451	17	6.5	-1.2	5.2	7.7	-1.9	5.9	6.6	6.0	6.5	1.2	4.9	1.8
Dec-11	398,882	72,526	471,408	15	364,456	74,448	438,904	17	1.8	-1.6	1.2	0.3	-1.1	0.1	7.1	5.3	6.8	2.5	1.5	2.3
Mar-12	372,073	76,845	448,918	17	339,215	72,538	411,753	18	-6.7	6.0	-4.8	-6.9	-2.6	-6.2	1.4	-1.5	0.9	-1.4	-8.8	-2.8
Jun-12	380,022	77,724	457,746	17	344,228	70,689	414,917	17	2.1	1.1	2.0	1.5	-2.5	0.8	3.2	4.2	3.4	2.1	-7.8	0.2
Sep-12	398,063	75,228	473,291	16	360,034	72,130	432,164	17	4.7	-3.2	3.4	4.6	2.0	4.2	1.5	2.1	1.6	-0.9	-4.1	-1.4
Dec-12	381,114	73,340	454,454	16	343,766	73,562	417,327	18	-4.3	-2.5	-4.0	-4.5	2.0	-3.4	-4.5	1.1	-3.6	-5.7	-1.2	-4.9
Mar-13	373,126	79,441	452,567	18	335,440	67,995	403,435	17	-2.1	8.3	-0.4	-2.4	-7.6	-3.3	0.3	3.4	0.8	-1.1	-6.3	-2.0
Jun-13	382,663	76,381	459,044	17	346,990	71,255	418,244	17	2.6	-3.9	1.4	3.4	4.8	3.7	0.7	-1.7	0.3	0.8	0.8	0.8
Sep-13	400,814	79,415	480,228	17	357,175	77,160	434,334	18	4.7	4.0	4.6	2.9	8.3	3.8	0.7	5.6	1.5	-0.8	7.0	0.5
Dec-13	391,300	76,521	467,821	16	350,661	78,638	429,299	18	-2.4	-3.6	-2.6	-1.8	1.9	-1.2	2.7	4.3	2.9	2.0	6.9	2.9
Mar-14	376,395	79,804	456,198	17	334,743	75,771	410,514	18	-3.8	4.3	-2.5	-4.5	-3.6	-4.4	0.9	0.5	0.8	-0.2	11.4	1.8
Jun-14	384,394	78,167	462,561	17	341,099	75,879	416,978	18	2.1	-2.1	1.4	1.9	0.1	1.6	0.5	2.3	0.8	-1.7	6.5	-0.3
Sep-14	424,828	78,567	503,395	16	371,036	77,945	448,980	17	10.5	0.5	8.8	8.8	2.7	7.7	6.0	-1.1	4.8	3.9	1.0	3.4
Dec-14	422,675	77,228	499,903	15	360,248	75,973	436,221	17	-0.5	-1.7	-0.7	-2.9	-2.5	-2.8	8.0	0.9	6.9	2.7	-3.4	1.6
Mar-15	393,933	82,127	476,060	17	338,163	76,142	414,305	18	-6.8	6.3	-4.8	-6.1	0.2	-5.0	4.7	2.9	4.4	1.0	0.5	0.9

Table 6: GDP by Industry - Implicit Price Deflators (IPDs): 2009=100

	Agriculture	Fishing	Food & Beverages manufac turing	Other manufac turing	Construction	Electricity and water	Commerce	Accommodati on & Restaurants	Transport	Communicatio n	Public adminis tration	Financial Services	Business Services	Ownership of dwellings	Personal and other services	Less: Enterprise share of FISIM	Total Value added at market prices
								Annual (%)									
2010	89.3	111.9	103.3	102.5	101.7	116.2	102.7	102.5	102.0	106.6	98.6	103.8	105.9	101.3	101.8	103.8	102.0
2011	91.5	117.2	113.5	109.6	103.7	125.2	106.9	104.1	105.2	107.4	105.1	111.5	105.8	106.5	106.7	111.5	106.4
2012	101.3	133.8	115.7	111.7	105.1	127.2	109.9	107.6	107.7	107.0	107.6	111.8	102.9	108.8	109.1	111.8	109.4
2013	96.8	137.6	118.5	113.0	105.9	125.5	112.1	109.2	108.6	106.7	107.8	111.7	107.3	110.9	111.4	111.7	110.3
2014	88.9	157.3	125.1	115.2	105.0	129.0	112.8	108.9	114.6	113.0	113.5	115.4	110.3	111.8	112.2	115.4	112.2
								Quarterly (%)									
Mar-10	94.5	150.8	99.9	100.4	100.5	110.8	101.5	101.8	100.8	103.7	93.6	101.4	102.4	100.1	100.6	101.4	101.1
Jun-10	95.3	102.7	102.5	101.3	100.4	117.1	103.1	102.8	102.1	108.4	99.5	102.8	104.9	102.0	102.3	102.8	102.3
Sep-10	87.7	95.3	103.5	102.9	102.2	118.6	102.6	102.4	101.9	105.7	96.8	105.0	106.9	100.9	101.5	105.0	101.5
Dec-10	80.2	105.8	108.2	105.0	103.6	118.2	103.7	102.7	103.4	108.7	104.7	106.3	108.6	102.1	102.7	106.3	102.9
Mar-11	95.1	129.7	110.1	107.0	103.6	120.7	104.8	102.4	103.5	103.1	102.5	109.1	108.2	103.7	104.1	109.1	105.0
Jun-11	87.0	127.8	114.5	109.4	103.4	126.0	107.5	103.9	105.6	109.9	107.6	111.7	107.1	107.3	107.4	111.7	107.0
Sep-11	90.3	110.0	114.6	110.8	103.4	126.7	107.1	104.1	105.1	108.6	102.5	111.8	104.9	107.3	107.3	111.8	106.2
Dec-11	93.6	102.2	114.7	111.4	104.6	126.6	108.1	105.1	106.8	108.4	107.9	113.3	103.7	107.6	107.7	113.3	107.4
Mar-12	107.7	133.0	116.8	112.0	104.8	127.6	108.8	105.7	107.2	106.0	103.8	114.2	101.6	108.1	108.4	114.2	109.0
Jun-12	111.1	128.6	118.5	111.7	104.7	127.8	110.1	107.1	107.8	107.4	109.4	113.2	102.2	108.7	109.1	113.2	110.3
Sep-12	98.7	141.9	113.7	111.7	105.1	127.1	110.1	108.0	107.9	107.3	108.5	110.7	102.7	108.7	109.1	110.7	109.5
Dec-12	88.3	129.9	113.3	111.7	105.9	126.3	110.6	108.7	107.9	106.9	109.0	109.5	105.5	109.7	110.1	109.5	108.9
Mar-13	121.9	178.3	115.9	111.7	105.7	125.2	111.5	107.9	108.0	105.6	108.7	110.4	104.3	110.6	111.0	110.4	112.2
Jun-13	99.8	128.5	117.1	111.8	105.3	125.2	111.9	108.4	107.9	106.4	105.3	109.3	104.5	110.7	111.1	109.3	109.8
Sep-13	92.3	129.9	119.6	113.9	106.2	125.2	113.1	110.0	108.8	107.2	110.7	113.1	107.4	111.2	111.9	113.1	110.6
Dec-13	78.2	132.3	121.1	114.7	106.3	126.4	112.0	109.9	109.7	107.4	106.5	113.7	113.2	111.2	111.6	113.7	109.0
Mar-14	89.9	217.3	121.7	114.0	105.3	127.0	111.9	106.9	110.8	109.1	113.4	120.6	110.5	110.6	111.2	120.6	111.1
Jun-14	89.7	162.7	122.1	113.4	104.4	128.9	110.6	105.4	112.0	111.7	111.0	112.6	110.5	109.9	110.3	112.6	110.9
Sep-14	84.4	161.4	125.7	115.1	104.9	129.8	113.0	108.0	114.8	114.5	114.2	107.0	108.0	111.6	112.1	107.0	112.1
Dec-14	91.8	128.8	130.8	118.2	105.4	129.8	115.6	114.4	118.5	115.4	115.4	121.3	112.3	115.1	115.3	121.3	114.6
Mar-15	105.8	156.8	127.7	115.3	102.0	128.8	116.0	110.3	114.1	118.2	120.8	117.7	101.9	111.4	113.1	117.7	114.9