



Government Finance Statistics

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Quarter Ending December 2016

**December
Quarter,
2016**

Highlights:

- **Net Lending/ Borrowing balance was \$5.7 million surplus**
- **Net Operating Balance registered a surplus balance of \$34.6 million**
- **Huge drop in Government expenditures of \$71.6 million during the quarter under review**
- **Revenue collection went down by \$13.6 million from last year**
- **Debt balance decreases by \$69.9 million**

Overview

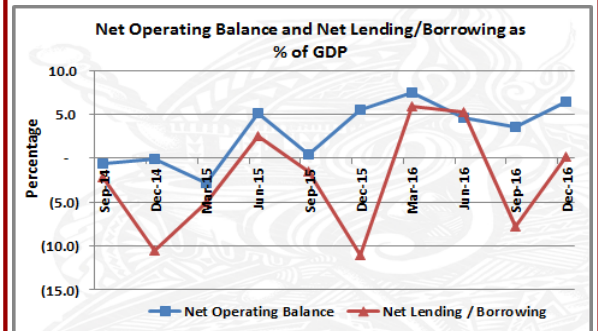
The Central Budgetary Government operations for the second quarter of the FY 16/17 recorded a surplus in Net Lending / Borrowing Balance of \$5.7 million.

The favourable outcome was primarily due to expenditures being contained at \$140.2 million in December 2016. The amount was significantly dropped by \$76.3 million (35.2 percent) and \$49.0 million (26.0 percent) from December 2015 and September 2016 respectively. From table 1 attached, it can be seen that the most contributing factor to the drop in expenditures was the decrease in Acquisition of Fixed Assets by \$56.2 million (66.1 percent) at \$28.9 million from December 2015 due to the delay in disbursements of funds within the quarter under review.

The Net Operating Balance on the other hand continues to record surpluses with \$34.6 million in December 2016, making it the seventh consecutive quarter of positive performances. Underpinning the result was the decline in operating expenses by \$20.1 million (15.3 percent) on a *y-o-y* basis. Total operating expenses amounted to \$111.4 million in the period under review. The expenses (excluding Acquisition of Fixed Assets) for the December 2016 quarter is considerably the lowest ever recorded when compared to previous December quarters. In addition, the average operating expenses of \$121.7 million for the last five December quarters (December 2011 - December 2015) was \$10.3 million higher than the aggregate expense in December 2016. The Net Operating

Balance in December 2016 was 23.1% and 74.7% higher than its values in December 2015 and September 2016 respectively. The two balancing items, Net operating Balance and Net Lending/Borrowing are represented in the chart below in terms of their respective balance's percentage to aggregate GDP.

Chart 1: Net lending/borrowing (-) & Net Operating balance: September 2014 - December 2016

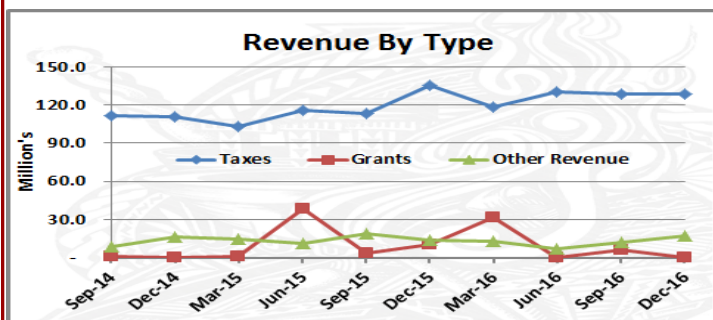


Revenue

Total receipts for the quarter under review was \$145.9 million. It comprised of Taxes of \$128.7 million maintaining its level from September 2016, Other Revenue of \$17.1 million and Grants being the least contributor to total receipts with a total of \$0.2 million. Total receipts declined by 8.5% over the same quarter of the previous year. The overall result reflects the poor performance in the December 2016 quarter by the two components namely Grants and Taxes, recording notable decreases of \$9.9 million and \$6.6 million from their corresponding periods of 2015. Chart 2 depicts the trend growths of the three major revenue categories starting from September 2014.

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Chart 2: Major Revenue categories trend growths from September 2014 - December 2016



Taxes

Total taxes for the December quarter 2016 amounted to \$128.7 million, representing a shortfall of \$6.6 million (4.9 percent) when compared to the same quarter of last year and \$2.2 million (4.1 percent) from the previous quarter. The shortfall was attributed to a drop in VAGST category by \$9.2 million (15.4 percent) from 2015 offsetting the combined increase of \$5.0 million from Taxes on properties, Excise Tax and Taxes on specific services. As a result, Taxes contributed a negative 6.3 percent to overall revenue change.

Grants

Grants received in December 2016 amounted to \$0.2 million, declining by \$9.9 million from its corresponding 2015 quarter and contributed a negative 6.8 percent to overall revenue change.

Other Revenue

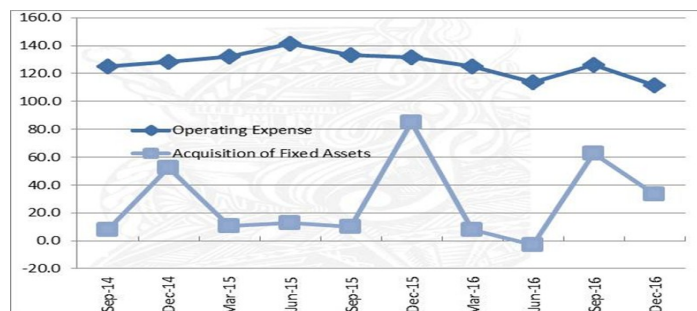
The second largest revenue provider contributed \$17.1 million (11.7 percent) to total revenue. The Sale of Goods and Services had the biggest share, its value in the period was \$13.0 million registering increases of \$0.8 million and \$7.1 million over December 2015 and the previous quarter respectively. Nonetheless, the good performance by the category was not enough to offset the losses accumulated by Taxes and Grants categories.

Expenditures

Total commitments by the Central Budgetary Government for the quarter ending December 2016 amounted to \$144.9 million. The amount comprised of \$111.4 million of operating expenses (76.8 percent) and \$33.6 million (23.2 percent) on Acquisition of Fixed Assets. This was \$71.6 mil-

lion (33.1 percent) and \$44.3 million (23.4 percent) lower when compared to December 2015 and September 2016 respectively. This was primarily due to the significant drop in spending on Acquisition of Fixed Assets (as depicted in Chart 3 below) from last year saving \$51.5 million (60.6 percent) and contributed 35.6 percent to annual expenditure change.

Chart 3: Operating expenses and Non financial Assets trend growth, September 2014 - December 2016



As seen in the chart 3, the December quarter recorded the lowest amount since September 2014. Operating Expenses for December 2016 registered a notable drop from 2015 of \$20.1 million or 15.3 percent. Respective decreases in spending on Use of Goods and Services and Grants to other Government Units of \$10.0 million and \$9.6 million were the main contributing factors to the drop in expenses level. However, other expense like Subsidies, Social Benefits and Other Expenses recorded increases of \$1.2 million, \$0.2 million and \$0.5 million respectively.

Summary Table 1: Summary of Operating Expenses

Expense by Type (In millions)	Dec-15	Sep-16	Dec-16	% Change y-o-y	% Change q-o-q	Contri. to Change
Total Operating Expense	131.5	126.4	111.4	-15.3	-11.9	-18.0
Compensation of Employees	39.2	46.0	39.2	-0.2	-14.9	-0.1
Use of Goods and Services	36.8	27.4	25.6	-30.3	-6.5	-10.0
Interest	2.9	5.9	2.8	-2.3	-52.5	-0.1
Subsidies	3.8	1.4	5.0	31.4	261.9	1.1
Grants	44.1	40.2	33.4	-24.3	-17.0	-9.6
Social Benefit	4.5	4.9	4.7	4.2	-4.9	0.2
Other Expense	0.2	0.5	0.7	221.1	42.8	0.4

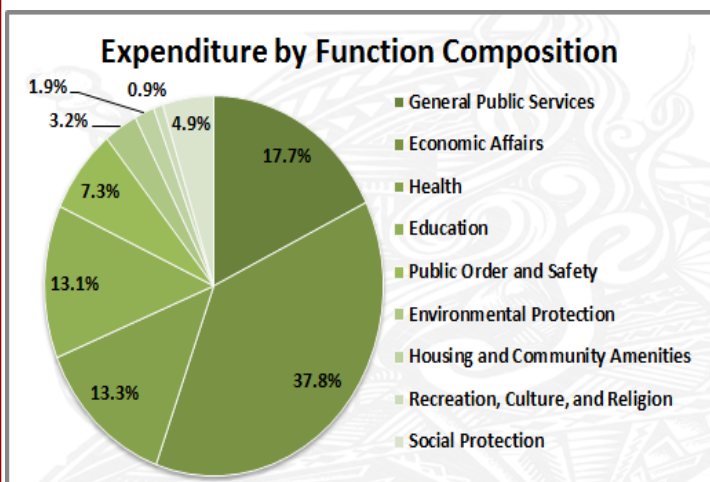
Expenditure by Function of Government

Total disbursements to functions of the Central Budgetary Government amounted to \$144.9 million. If compared to its corresponding 2015 quarter, the amount significantly decreased by \$71.6 million. Economic affairs which includes Agriculture and Fishing, Transport, Communication, Energy and Others not elsewhere classified received the biggest share of \$57.7 million (39.9 percent of the amount), decreasing by 48.5 million from 2015. Furthermore, as given in table 5, total expenditures pertaining to the Energy sector was \$21.3 million, \$16.4 million higher than December 2015. This was mainly due to disbursements from OPEC for the power expansion project.

The General Public Services including all Government Ministries received \$24.9 million for their operations. The amount was below par at \$10.8 million equivalent to a deduction of 30.3 percent from last year.

The Health and Education sectors received \$18.0 million each. The Education sector maintained its share level from last year; however, spending towards Health was deducted by \$9.9 million in December. The rest of the amount was shared amongst sectors namely the Environment, Housing and Community, Culture and Social protection. The chart below shows their percentage distributions with more details provided in table 5.

Chart 4: COFOG Composition for December 2016



Government Debt

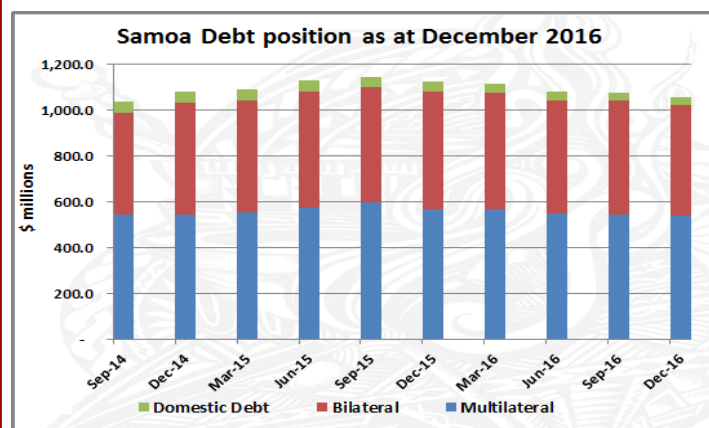
Total Government debt as at the end of December 2016 remained at \$1.1 billion. Loans granted based on Multilateral agreements aggregated to \$539.7 million, loans based on Bilateral agreements with foreign governments was \$481.2 million and Domestic loans came up to \$34.1 million.

The outstanding total debt with institutions such as ADB, World Bank, OPEC, FAO and the European Investment Bank has been reduced by 5.3 percent or \$30.5 million, with 94.4 percent of total Multilateral debt owed to the ADB and World Bank respectively.

Total loans to the PRC and JICA went down from December 2015 by \$30.4 million. The drop in Bilateral loans reflects the decrease of debt owed to the Chinese government by \$32.7 million.

Domestic Debt amounted to \$41.0 million; the outstanding amount has reduced by \$7.5 million from last year.

Chart 5: Samoa Debt Position from Sept 14—Dec 16





SBS Vision:
“Samoa Bureau of Statistics to be the leader in providing relevant and quality statistics for the benefit of Samoa”

National Accounts & Finance Statistics Division
 FMFM II Building, Level 2 PO Box 1151
 Apia, Samoa

Phone: (685) 62006 / 29326
 Fax: (685) 24675
 E-mail: fsd@sbs.gov.ws

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What are Government Finance Statistics?

Government Finance Statistics provide statistics that enable policy-makers and analysts to study developments in the financial operations, financial position and liquidity situation of the government sector in a consistent and systematic manner. Balancing items have been created to provide summary information such as Net Operating Balance (NOB) and Net Lending (+) or Borrowing (-). The detailed data can also be used to examine specific areas of government operations, example: particular forms of taxation, level of expense and the amount of government borrowing etc. The harmonization of this system with other macroeconomic statistical systems like the System of National Accounts means that data from the GFS can be combined with data from NA to assess government performance in relation to the rest of the economy. Similarly, it can also be used for inter-country analysis of government operations, such as comparisons of ratios of taxes or expense to gross domestic product.

Table 1: Statement of Operations: Budgetary Central Government: September 2014 - December 2016

Table 2: Revenue: Budgetary Central Government: September 2014 - December 2016

Table 3: Expense: Budgetary Central Government: September 2014 - December 2016

Table 4: Transactions in Assets and Liabilities: Budgetary Central Government: September 2014 - December 2016

Table 5: Classification of Function of Government (Expenditure by Function): September 2014 - December 2016

Table 6: External and Domestic Debt Stock: September 2014 - December 2016

This publication is compiled using the GFS 2001 Manual. Changes include: changes to coverage; reclassification of revenue and expense items; compilation of data government acquisition of debt and assets (such as buildings and infrastructure); and new analytical balances. It provides detail information on revenues and expenses on a quarterly basis. Provided in this publication also is the Expenditure classified by Function of Government (COFOG) data set. This is one of the developments that the Bureau has been working on in-conjunction with the Ministry of Finance with the technical assistance provided by the IMF Expert. This dataset adds more information in monitoring and evaluating progress of the Government Sector, as well as its contribution to various sectors of the economy.

Table 1: Statement of Government Operations

SAMOA: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS		Financial Year			2014-15				2015-16				2016-17	
		2013-14	2014-15	2015-16	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
	TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	555.4	534.4	595.6	121.7	127.7	118.9	166.0	135.5	159.6	163.2	137.3	146.2	145.9
A11	Taxes	430.4	442.0	497.6	111.9	111.1	102.8	116.2	113.2	135.3	118.9	130.2	128.3	128.7
A13	Grants	81.8	41.2	45.4	0.9	0.5	1.4	38.4	3.6	10.1	31.3	0.4	6.1	0.2
A14	Other revenue	43.2	51.2	52.6	8.9	16.2	14.7	11.4	18.7	14.1	13.1	6.7	11.7	17.1
A2	Expense	529.9	526.7	503.9	124.9	128.1	132.2	141.5	133.5	131.5	125.1	113.9	126.4	111.4
A21	Compensation of employees	143.9	154.6	163.5	39.0	36.1	40.9	38.5	42.6	39.2	44.8	36.8	46.0	39.2
A22	Use of goods and services	142.7	151.7	120.3	36.4	35.6	30.1	49.5	37.0	36.8	27.7	18.9	27.4	25.6
A24	Interest	14.9	17.9	18.4	5.5	3.5	6.2	2.7	6.5	2.9	6.4	2.6	5.9	2.8
A25	Subsidies	17.8	17.8	15.1	1.9	4.4	7.6	3.9	3.9	3.8	2.5	4.9	1.4	5.0
A26	Grants	189.7	165.2	163.6	37.2	43.5	42.6	42.0	34.9	44.1	38.5	46.2	40.2	33.4
A27	Social benefits	17.6	17.6	17.9	4.7	4.5	4.4	4.0	4.9	4.5	4.5	4.0	4.9	4.7
A28	Other expense	3.3	1.8	5.1	0.2	0.5	0.3	0.9	3.7	0.2	0.8	0.4	0.5	0.7
NOB	Net operating balance	25.5	7.7	91.7	-3.2	-0.4	-13.3	24.5	2.0	28.1	38.1	23.5	19.8	34.6
	TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	124.2	83.3	100.1	8.0	52.2	10.5	12.6	10.0	85.1	8.0	-3.0	62.9	28.9
A311	Fixed assets	124.2	83.3	100.1	8.0	52.2	10.5	12.6	10.0	85.1	8.0	-3.0	62.9	28.9
2M	Expenditure (A2+A31).....	654.1	610.0	604.0	132.9	180.3	142.7	154.1	143.5	216.6	133.1	110.9	189.3	140.2
NLB	Net lending / borrowing	-98.7	-75.7	-8.4	-11.2	-52.6	-23.8	11.9	-8.0	-57.0	30.1	26.4	-43.1	5.7
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
A32	Net acquisition of financial assets	-10.4	-35.2	-9.3	-12.0	-10.8	-23.9	11.4	-17.3	-32.4	21.6	18.8	-33.9	-4.9
A321	Domestic	-10.4	-35.2	-9.3	-12.0	-10.8	-23.9	11.4	-17.3	-32.4	21.6	18.8	-33.9	-4.9
A33	Net incurrence of liabilities	88.3	40.4	-0.8	-0.8	41.9	-0.1	-0.5	-9.3	24.6	-8.5	-7.7	9.1	-10.6
A331	Domestic	35.4	-4.9	-9.9	-1.6	-0.7	-1.6	-1.0	-3.6	-2.1	-2.3	-2.0	-2.6	-2.3
A332	Foreign	52.9	45.3	9.1	0.8	42.5	1.5	0.5	-5.7	26.7	-6.2	-5.7	11.7	-8.3
	Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33-NLBz=0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GDP Estimates (nominal)	1866.4	1948.9	2055.3	503.4	499.9	474.0	471.8	523.2	513.4	510.5	508.2	550.7	539.5
	Indicators as % of GDP													
	Net Operating Balance	1.4	0.4	4.5	-0.6	-0.1	-2.8	5.2	0.4	5.5	7.5	4.6	3.6	6.4
	Net Lending / Borrowing	-5.3	-3.9	-0.4	-2.2	-10.5	-5.0	2.5	-1.5	-11.1	5.9	5.2	-7.8	1.1
	Debt Service Ratio	2.1	2.3	2.6	2.8	1.7	3.1	1.7	3.5	1.6	3.5	1.8	3.1	1.9
	Total Revenue & Grants	29.8	27.4	29.0	24.2	25.6	25.1	35.2	25.9	31.1	32.0	27.0	26.5	27.0
	Total Expense	28.4	27.0	24.5	24.8	25.6	27.9	30.0	25.5	25.6	24.5	22.4	22.9	20.6
	Revenue component as % of total revenue													
	Taxes	77.5	82.7	83.5	91.9	87.0	86.5	70.0	83.6	84.8	72.8	94.8	87.8	88.2
	Grants	14.7	7.7	7.6	0.8	0.4	1.2	23.1	2.6	6.3	19.2	0.3	4.2	0.1
	Other revenue	7.8	9.6	8.8	7.3	12.7	12.3	6.9	13.8	8.9	8.0	4.9	8.0	11.7
	Expense component as % of total expense													
	Compensation of employees	27.2	29.3	32.4	31.2	28.2	31.0	27.2	31.9	29.8	35.8	32.4	36.4	35.2
	Use of goods and services	26.9	28.8	23.9	29.1	27.8	22.8	35.0	27.7	28.0	22.1	16.6	21.7	23.0
	Interest	2.8	3.4	3.7	4.4	2.7	4.7	1.9	4.9	2.2	5.2	2.3	4.7	2.5
	Subsidies	3.4	3.4	3.0	1.5	3.5	5.7	2.7	2.9	2.9	2.0	4.3	1.1	4.5
	Grants	35.8	31.4	32.5	29.8	34.0	32.2	29.6	26.1	33.5	30.8	40.6	31.8	29.9
	Social benefits	3.3	3.4	3.5	3.8	3.5	3.4	2.8	3.7	3.4	3.6	3.5	3.9	4.2
	Other expense	0.6	0.3	1.0	0.2	0.4	0.2	0.6	2.8	0.2	0.6	0.4	0.4	0.6

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 2: Revenue by Type

REVENUE		Financial Year			2014-15				2015-16				2016-17	
		2013-14	2014-15	2015-16	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
A1	REVENUE	555.4	534.4	595.6	121.7	127.7	118.9	166.0	135.5	159.6	163.2	137.3	146.2	145.9
A11	Taxes	430.4	442.0	497.6	111.9	111.1	102.8	116.2	113.2	135.3	118.9	130.2	128.3	128.7
A111	Taxes on income, profits, and capital gains	103.3	107.4	114.3	25.6	27.4	25.5	28.9	30.0	26.6	29.2	28.5	30.6	26.7
A1111	Payable by individuals	57.8	59.4	63.8	14.8	15.1	15.1	14.4	16.2	16.1	16.0	15.5	18.0	15.9
A1112	Payable by corporations and other enterprises.....	45.5	48.0	50.5	10.8	12.3	10.4	14.5	13.8	10.5	13.2	13.0	12.6	10.8
A113	Taxes on property.....	3.0	2.4	2.9	0.7	0.6	0.6	0.6	0.4	0.9	0.9	0.7	0.6	0.9
A114	Taxes on goods and services	271.3	282.2	326.0	68.3	69.3	66.4	78.1	70.4	90.9	76.7	87.9	82.3	86.6
A1141	General taxes on goods and services (Value-added Taxes	169.9	177.2	199.6	49.2	44.5	39.5	43.9	44.1	59.6	45.9	50.0	52.6	50.4
A1142	Excises	96.2	99.3	120.5	17.7	22.9	25.9	32.8	24.5	30.3	28.9	36.8	28.1	33.0
A1144	Taxes on specific services	5.1	5.6	5.8	1.4	1.9	1.0	1.4	1.9	1.0	1.9	1.0	1.6	3.2
A115	Taxes on international trade and transactions	52.7	50.1	54.4	17.4	13.8	10.3	8.6	12.4	16.9	12.0	13.1	14.8	14.4
A1151	Customs and other import duties	52.7	50.1	54.4	17.4	13.8	10.3	8.6	12.4	16.9	12.0	13.1	14.8	14.4
A13	Grants	81.8	41.2	45.4	0.9	0.5	1.4	38.4	3.6	10.1	31.3	0.4	6.1	0.2
A131	From foreign governments	81.8	41.2	45.4	0.9	0.5	1.4	38.4	3.6	10.1	31.3	0.4	6.1	0.2
A1311	Current	81.8	41.2	45.4	0.9	0.5	1.4	38.4	3.6	10.1	31.3	0.4	6.1	0.2
A14	Other revenue	43.2	51.2	52.6	8.9	16.2	14.7	11.4	18.7	14.1	13.1	6.7	11.7	17.1
A141	Property income	2.6	11.1	7.0	0.5	8.0	0.7	2.0	3.9	0.8	1.1	1.1	0.9	2.1
A1411	Interest	0.8	0.3	0.5	0.1	0.0	0.1	0.1	0.0	0.3	0.1	0.1	0.1	0.1
A1412	Dividends	1.2	10.3	6.0	0.3	7.8	0.5	1.8	3.6	0.5	0.9	1.0	0.6	1.9
A1415	Rent	0.6	0.5	0.6	0.1	0.2	0.1	0.1	0.3	0.1	0.1	0.1	0.2	0.1
A142	Sales of goods and services	22.7	33.4	37.5	7.8	3.5	13.3	8.7	10.2	12.2	10.3	4.8	5.9	13.0
A1422	Administrative fees	14.8	23.3	26.3	4.3	1.7	10.7	6.5	7.6	9.1	7.4	2.2	3.2	9.8
A1423	Incidental sales by nonmarket establishments	7.9	10.1	11.2	3.5	1.8	2.6	2.2	2.6	3.0	2.9	2.6	2.7	3.2
A143	Fines, penalties, and forfeits	2.5	6.7	8.1	0.6	4.7	0.7	0.7	4.6	1.1	1.6	0.8	4.9	2.0
A145	Miscellaneous and unidentified revenue	15.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 3: Expense by Type

EXPENSES		Financial Year			2014-15				2015-16				2015-17	
		2013-14	2014-15	2015-16	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
A2	EXPENSE	529.9	526.7	503.9	124.9	128.1	132.2	141.5	133.5	131.5	125.1	113.9	126.4	111.4
A21	Compensation of employees	143.9	154.6	163.5	39.0	36.1	40.9	38.5	42.6	39.2	44.8	36.8	46.0	39.2
A211	Wages and salaries	136.0	146.1	153.0	36.9	34.1	38.7	36.4	39.9	36.8	41.9	34.4	42.7	36.4
A2111	Wages and salaries in cash.....	135.9	146.0	152.9	36.8	34.1	38.6	36.4	39.9	36.8	41.9	34.4	42.7	36.4
A2112	Wages and salaries in kind.....	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A212	Social contributions	7.9	8.5	10.4	2.2	1.9	2.3	2.1	2.7	2.4	2.9	2.4	3.3	2.8
A22	Use of goods and services	142.7	151.7	120.3	36.4	35.6	30.1	49.5	37.0	36.8	27.7	18.9	27.4	25.6
A24	Interest	14.9	17.9	18.4	5.5	3.5	6.2	2.7	6.5	2.9	6.4	2.6	5.9	2.8
A241	To nonresidents	12.2	13.6	14.8	4.8	2.0	5.1	1.7	5.5	2.0	5.5	1.8	5.2	2.1
A242	To residents other than general government	2.7	4.4	3.7	0.7	1.5	1.1	1.0	1.0	0.9	0.9	0.8	0.8	0.7
A25	Subsidies	17.8	17.8	15.1	1.9	4.4	7.6	3.9	3.9	3.8	2.5	4.9	1.4	5.0
A2511	To non financial public corporations	13.8	15.9	11.5	1.9	3.8	7.3	2.9	3.3	3.1	1.6	3.5	1.3	3.8
A2512	To financial public corporations	2.4	0.5	1.9	0.0	0.0	0.0	0.5	0.6	0.5	0.0	0.9	0.0	1.0
A2521	To non financial private enterprises	1.6	1.4	1.6	0.1	0.7	0.2	0.5	0.1	0.2	0.9	0.5	0.1	0.2
A26	Grants	189.7	165.2	163.6	37.2	43.5	42.6	42.0	34.9	44.1	38.5	46.2	40.2	33.4
A262	To international organizations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2621	Current	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A263	To other general government units	189.7	165.2	163.6	37.2	43.5	42.6	42.0	34.9	44.1	38.5	46.2	40.2	33.4
A2631	Current	189.7	165.2	163.6	37.2	43.5	42.6	42.0	34.9	44.1	38.5	46.2	40.2	33.4
A27	Social benefits	17.6	17.6	17.9	4.7	4.5	4.4	4.0	4.9	4.5	4.5	4.0	4.9	4.7
A2721	Social assistance benefits	17.6	17.6	17.9	4.7	4.5	4.4	4.0	4.9	4.5	4.5	4.0	4.9	4.7
A2731	Employer social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A28	Other expense	3.3	1.8	5.1	0.2	0.5	0.3	0.9	3.7	0.2	0.8	0.4	0.5	0.7
A282	Miscellaneous other expense	3.3	1.8	5.1	0.2	0.5	0.3	0.9	3.7	0.2	0.8	0.4	0.5	0.7
A2821	Current	3.3	1.8	5.1	0.2	0.5	0.3	0.9	3.7	0.2	0.8	0.4	0.5	0.7
A2822	Capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 4: Statement of Assets and Liabilities

TRANSACTIONS IN ASSETS AND LIABILITIES		Financial Year			2014-15				2015-16				2015-17	
		2013-14	2014-15	2015-16	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
A3	CHANGE IN NET WORTH: TRANSACTIONS c/	25.5	7.7	91.7	-3.2	-0.4	-13.3	24.5	2.0	28.1	38.1	23.5	19.8	34.6
A31	Net acquisition of nonfinancial assets d/	124.2	83.3	100.1	8.0	52.2	10.5	12.6	10.0	85.1	8.0	-3.0	62.9	28.9
A311	Fixed assets	124.2	83.3	100.1	8.0	52.2	10.5	12.6	10.0	85.1	8.0	-3.0	62.9	28.9
A3111	Acquisitions: fixed assets	124.2	83.3	100.1	8.0	52.2	10.5	12.6	10.0	85.1	8.0	-3.0	62.9	28.9
A32	Net acquisition of financial assets [321+322+323]	-10.4	-35.2	-9.3	-12.0	-10.8	-23.9	11.4	-17.3	-32.4	21.6	18.8	-33.9	-4.9
A3202	Currency and deposits [3212+3222]	-10.4	-35.2	-9.3	-12.0	-10.8	-23.9	11.4	-17.3	-32.4	21.6	18.8	-33.9	-4.9
A321	Domestic	-10.4	-35.2	-9.3	-12.0	-10.8	-23.9	11.4	-17.3	-32.4	21.6	18.8	-33.9	-4.9
A3212	Currency and deposits	-10.4	-35.2	-9.3	-12.0	-10.8	-23.9	11.4	-17.3	-32.4	21.6	18.8	-33.9	-4.9
A33	Net incurrence of liabilities [331+332]	88.3	40.4	-0.8	-0.8	41.9	-0.1	-0.5	-9.3	24.6	-8.5	-7.7	9.1	-10.6
A3304	Loans [3314+3324]	88.3	40.4	-0.8	-0.8	41.9	-0.1	-0.5	-9.3	24.6	-8.5	-7.7	9.1	-10.6
A331	Domestic	35.4	-4.9	-9.9	-1.6	-0.7	-1.6	-1.0	-3.6	-2.1	-2.3	-2.0	-2.6	-2.3
A3314	Loans	35.4	-4.9	-9.9	-1.6	-0.7	-1.6	-1.0	-3.6	-2.1	-2.3	-2.0	-2.6	-2.3
A332	Foreign	52.9	45.3	9.1	0.8	42.5	1.5	0.5	-5.7	26.7	-6.2	-5.7	11.7	-8.3
A3324	Loans	52.9	45.3	9.1	0.8	42.5	1.5	0.5	-5.7	26.7	-6.2	-5.7	11.7	-8.3
A3M2	Change in net financial worth: transactions (=32-33) i/ ...	-98.7	-75.7	-8.4	-11.2	-52.6	-23.8	11.9	-8.0	-57.0	30.1	26.4	-43.1	5.7

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 5: Expenditure by Function of Government

EXPENDITURE BY FUNCTION OF GOVERNMENT		Financial Year			2014-15				2015-16				2016-17	
		2013-14	2014-15	2015-16	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
701	GENERAL PUBLIC SERVICES	146.4	153.1	139.3	38.5	38.5	34.2	42.0	49.5	35.7	35.6	18.5	38.6	24.9
	Executive and legislative organs, financial and fiscal affairs, external affairs													
7011		114.1	121.1	99.5	30.7	29.4	24.8	36.1	39.6	28.2	22.7	9.1	27.6	16.4
70111	Executive and legislative (CS)	20.7	22.1	23.7	5.8	4.6	5.0	6.5	6.2	4.8	6.2	6.4	6.1	4.9
70112	Financial and Fiscal Affairs (CS)	63.2	66.0	54.3	13.5	16.8	14.0	21.7	27.9	18.9	11.0	(3.6)	16.8	6.4
70113	External Affairs (CS)	30.2	33.0	21.5	11.4	8.0	5.8	7.8	5.4	4.4	5.4	6.2	4.7	5.0
7013	General services	16.8	18.5	18.8	4.6	5.1	4.2	4.6	5.0	4.2	4.9	4.8	4.5	5.2
70131	General personnel services (CS)	3.2	3.8	4.1	0.9	0.9	0.9	1.1	1.0	1.1	1.0	1.0	1.1	0.8
70132	Overall planning and statistical services (CS)	3.5	3.5	3.8	1.1	0.9	0.8	0.8	1.0	0.9	0.9	1.1	1.0	1.3
70133	Other genral services (CS)	10.1	11.2	10.9	2.6	3.4	2.5	2.7	3.0	2.3	3.0	2.7	2.4	3.1
7016	General public services n.e.c.	1.5	2.1	3.2	0.5	0.4	0.5	0.8	0.6	0.5	1.3	0.8	0.4	0.5
7017	Public debt transactions	14.0	11.4	17.8	2.7	3.5	4.7	0.5	4.4	2.8	6.6	3.9	6.1	2.8
703	PUBLIC ORDER AND SAFETY	37.6	40.2	41.5	10.6	9.7	10.5	9.3	11.7	9.1	10.1	10.6	10.1	10.2
7031	Police services	13.6	14.7	14.9	3.8	3.6	4.2	3.1	4.6	3.3	3.7	3.4	3.5	3.3
7032	Fire protection services	3.7	3.8	4.1	1.0	1.0	1.3	0.6	1.0	1.0	1.0	1.0	1.1	1.1
7033	Law courts	9.5	11.1	11.2	2.8	2.7	2.7	2.9	3.1	2.5	2.8	2.8	2.8	2.9
7034	Prisons	3.9	3.9	4.6	1.5	0.5	1.0	0.9	2.1	0.8	0.9	0.9	1.0	0.9
7036	Public order and safety n.e.c.	6.9	6.7	6.7	1.6	1.8	1.4	1.8	1.0	1.6	1.7	2.4	1.7	2.1
704	ECONOMIC AFFAIRS	155.7	136.1	173.2	20.4	58.9	33.2	23.6	24.7	101.5	26.0	21.0	84.7	53.0
7041	General economic, commercial, and labor affairs	9.4	8.6	8.8	1.6	2.6	2.0	2.5	2.1	1.8	2.6	2.4	2.7	2.0
7042	Agriculture, forestry, fishing, and hunting	12.0	22.0	14.8	3.9	4.9	6.4	6.8	4.3	4.2	5.3	1.0	3.9	16.6
70421	Agriculture (CS)	8.4	18.2	11.1	2.9	3.9	5.5	5.8	3.3	3.4	4.3	0.1	3.1	15.8
70422	Forestry (CS)	1.8	1.8	1.7	0.4	0.4	0.4	0.6	0.4	0.4	0.4	0.5	0.4	0.3
70423	Fishing and hunting (CS)	1.8	1.9	2.0	0.5	0.5	0.5	0.4	0.6	0.5	0.5	0.4	0.5	0.5
7043	Fuel and energy	34.7	25.8	22.2	3.7	6.4	9.5	6.2	6.9	5.0	8.1	2.1	0.9	21.3
7044	Mining, manufacturing, and construction	1.7	1.6	1.6	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.5	0.4
7045	Transport	40.9	59.1	100.5	6.3	40.0	8.6	4.3	5.3	84.4	4.5	6.3	67.8	4.9
70451	Road transport (CS)	35.7	24.4	21.1	6.0	6.1	8.2	4.1	5.0	5.8	4.2	6.0	4.6	4.6
70452	Water transport (CS)	4.5	0.5	0.6	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1
70454	Air transport (CS)	0.6	34.2	78.8	0.1	33.8	0.3	0.1	0.1	78.4	0.2	0.2	63.0	0.1
7046	Communication	42.3	3.9	5.9	0.5	0.8	1.9	0.7	2.2	1.0	1.6	1.1	2.0	2.7
7047	Other industries	12.0	10.2	9.3	2.8	2.7	3.2	1.5	2.6	2.2	2.3	2.1	3.2	2.3
7048	R&D Economic affairs	2.4	2.7	2.6	0.7	0.8	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.6
7049	Economic affairs n.e.c.	0.3	2.2	7.6	0.6	0.4	0.7	0.6	0.2	1.9	0.6	4.9	3.2	2.1
705	ENVIRONMENTAL PROTECTION	20.1	19.3	18.1	3.9	5.1	4.6	5.7	5.8	6.6	4.6	1.1	3.5	4.5
706	HOUSING AND COMMUNITY AMENITIES	28.4	28.8	21.4	5.2	7.3	4.1	12.1	3.2	4.8	4.1	9.3	2.9	2.7
707	HEALTH	135.0	103.4	86.8	28.2	30.9	16.8	27.6	19.2	28.5	17.8	21.3	18.6	18.7
708	RECREATION, CULTURE, AND RELIGION	4.5	4.4	4.8	1.1	1.1	1.1	1.1	1.2	1.2	1.3	1.1	1.1	1.3
709	EDUCATION	95.1	85.4	86.9	18.2	21.9	25.1	20.2	19.5	18.4	27.4	21.5	23.4	18.3
710	SOCIAL PROTECTION	31.4	39.3	32.1	6.8	7.0	13.0	12.5	8.6	10.7	6.3	6.5	6.4	6.8
	TOTAL Expenditure by Function	654.1	610.0	604.0	132.9	180.3	142.7	154.1	143.5	216.6	133.1	110.9	189.3	140.2

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 6: Quarterly External Debt Stock as at end of periods with Domestic, Multilateral and Bilateral Institutions, September 2014 - December 2016

Institutions	2014	2015	2016	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
Multilateral	546.1	570.2	539.7	545.9	546.1	552.1	572.1	595.2	570.2	570.2	546.9	542.7	539.7
Asian Development Bank	286.6	287.5	263.1	290.1	286.6	285.3	292.5	303.0	287.5	285.9	270.2	268.7	263.1
World Bank	235.7	256.5	246.2	235.1	235.7	241.7	254.1	265.6	256.5	253.8	247.3	245.0	246.2
OPEC	13.3	16.9	22.3	10.2	13.3	15.9	15.8	17.9	16.9	21.2	20.7	20.4	22.3
European Investment Bank	6.5	5.4	4.6	6.7	6.5	5.5	5.7	6.0	5.4	5.5	5.1	5.0	4.6
International Food Agricultural Development Orga	3.9	3.9	3.6	3.9	3.9	3.8	4.0	2.8	3.9	3.8	3.6	3.5	3.6
Bilateral	483.7	511.5	481.2	438.9	483.7	490.9	506.1	504.5	511.5	505.0	495.0	496.7	481.2
Government of the People's Republic of China	420.6	441.1	408.4	373.1	420.6	426.6	439.4	432.0	441.1	430.5	413.7	415.0	408.4
Japanese International Co-operation Agency (JICA)	63.1	70.4	72.7	65.7	63.1	64.2	66.7	72.5	70.4	74.5	81.3	81.7	72.7
Total External Debt	1,029.8	1,081.7	1,020.9	984.8	1,029.8	1,043.0	1,078.2	1,099.7	1,081.7	1,075.2	1,041.8	1,039.4	1,020.9
Total Domestic Debt	50.1	43.1	34.1	50.8	50.1	48.5	47.9	44.3	43.1	41.0	38.9	36.4	34.1
Total Government Debt	1,079.9	1,124.8	1,054.9	1,035.5	1,079.9	1,091.5	1,126.1	1,144.0	1,124.8	1,116.2	1,080.8	1,075.7	1,054.9
<i>GDP \$000' (Nominal)</i>	<i>1,921.7</i>	<i>1,982.3</i>	<i>2,109.0</i>										
Total External Debt as % of GDP:	53.6	54.6	48.4										
Total Government Debt as % of GDP	56.2	56.7	50.0										

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa