



ABS-CBN Corporation

Sgt. Esguerra Avenue, Quezon City, Philippines

12 May 2016

Philippine Dealing and Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head – Issuer Compliance and Disclosure Department

Subject: **ABS-CBN 1Q 2016 Investor's Briefing Presentation Materials**

Dear Ms. Salonga,

We are submitting ABS-CBN Corporation's 1Q 2016 Investor's Briefing presentation materials.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Connie T. Banaag'.

Connie T. Banaag
Deputy Corporate Information Officer

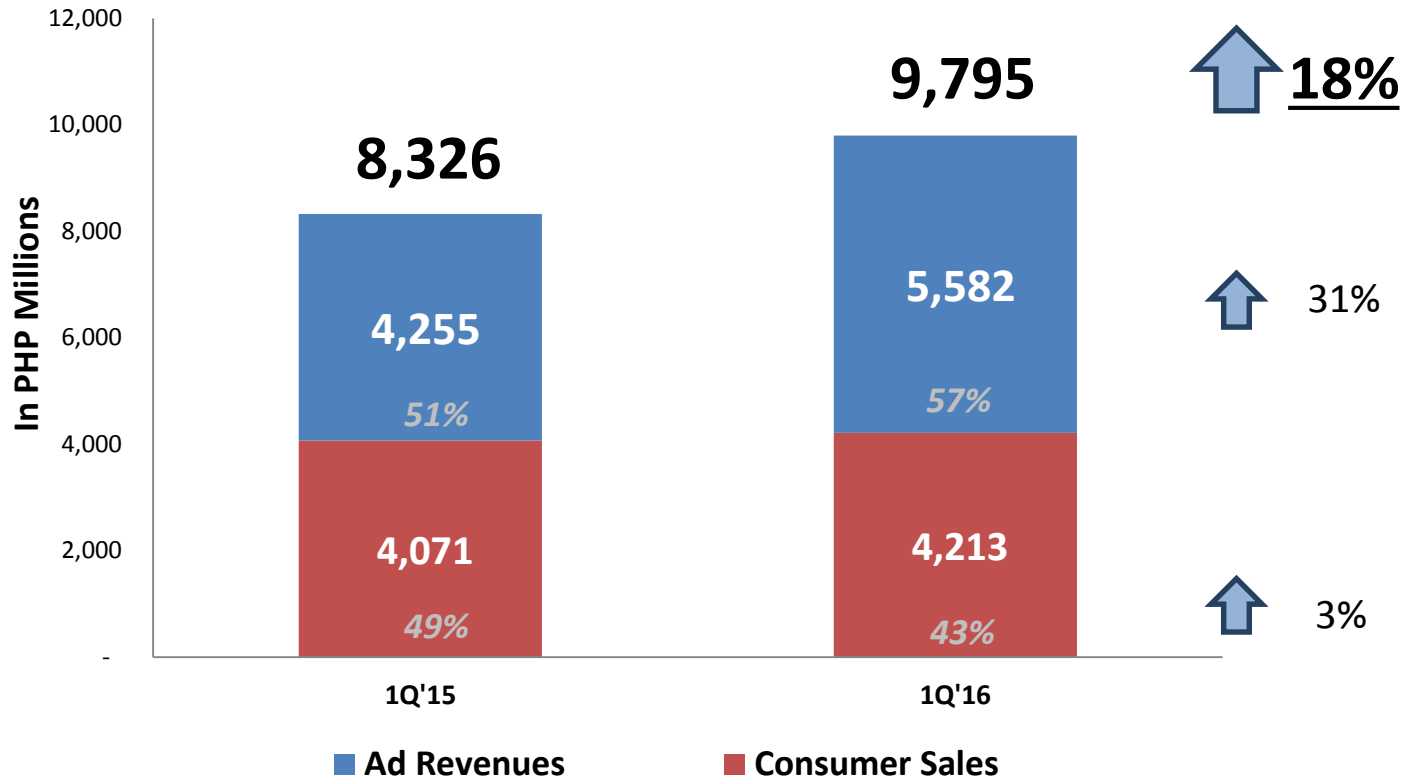


Q1 2016 Investors' Briefing

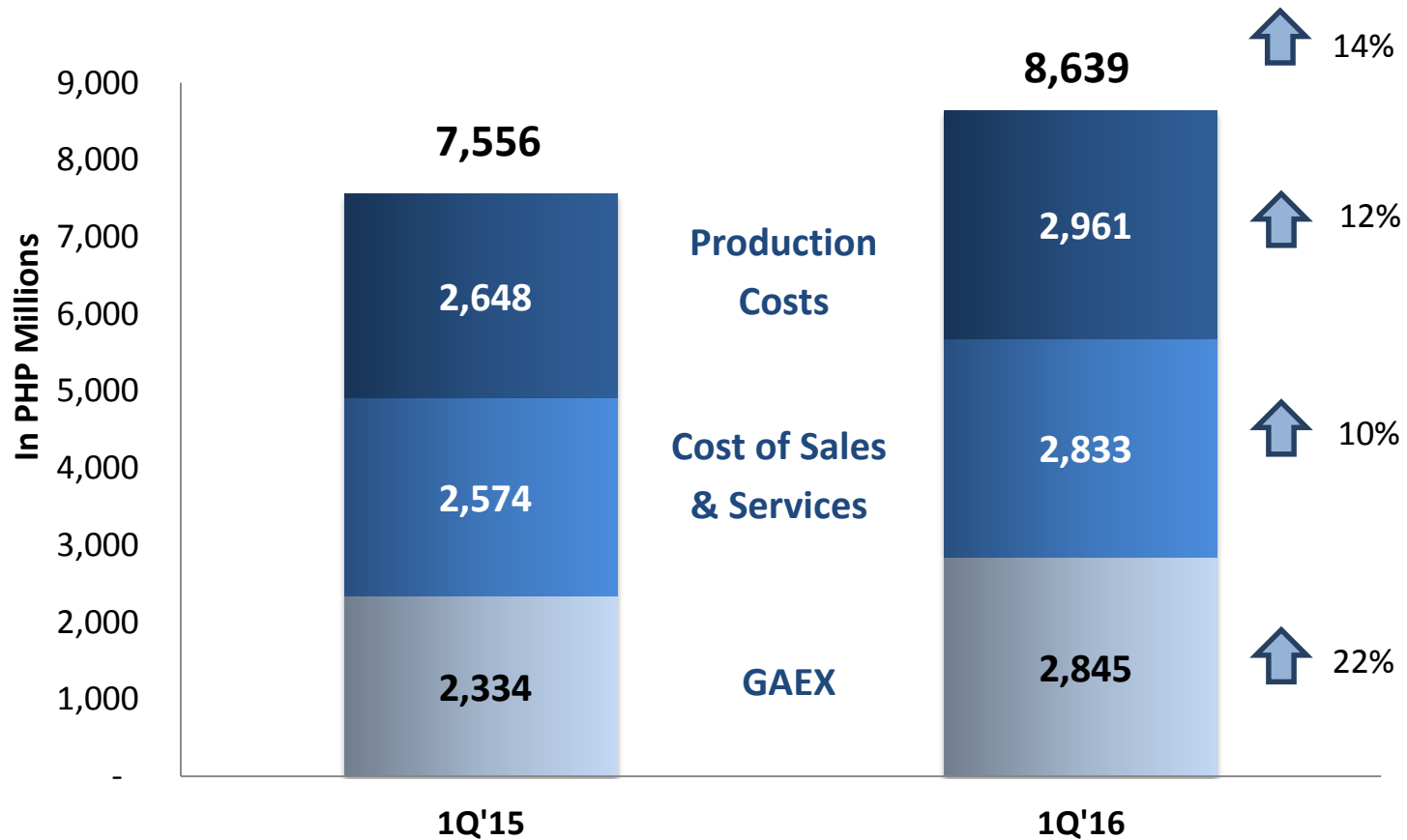
Financial and Operating Results

May 12, 2016

Revenues

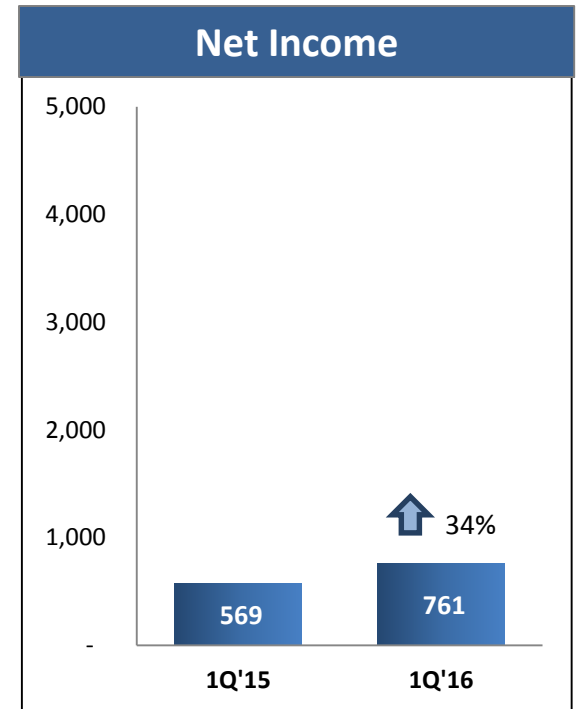
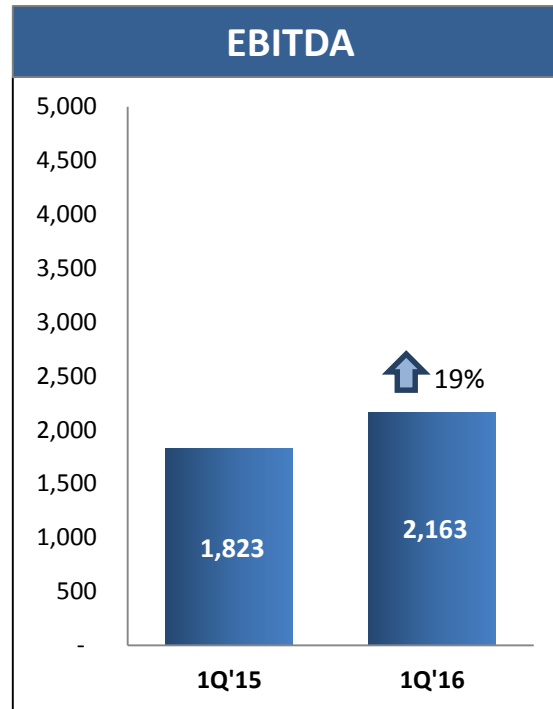
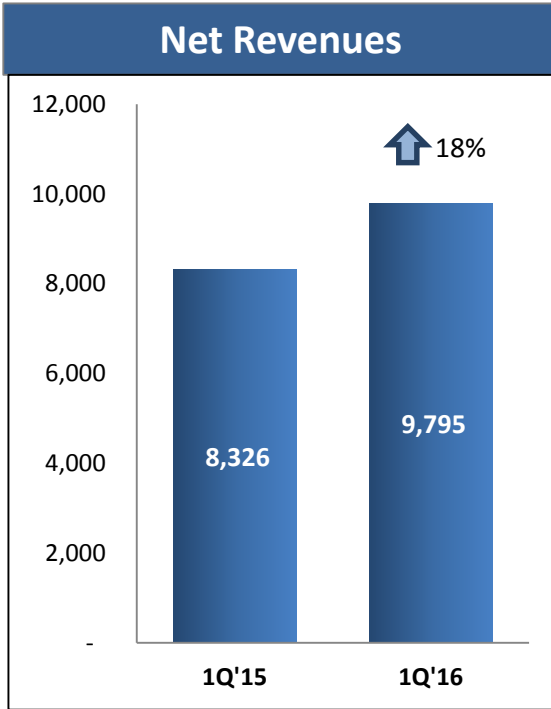


Costs and Expenses



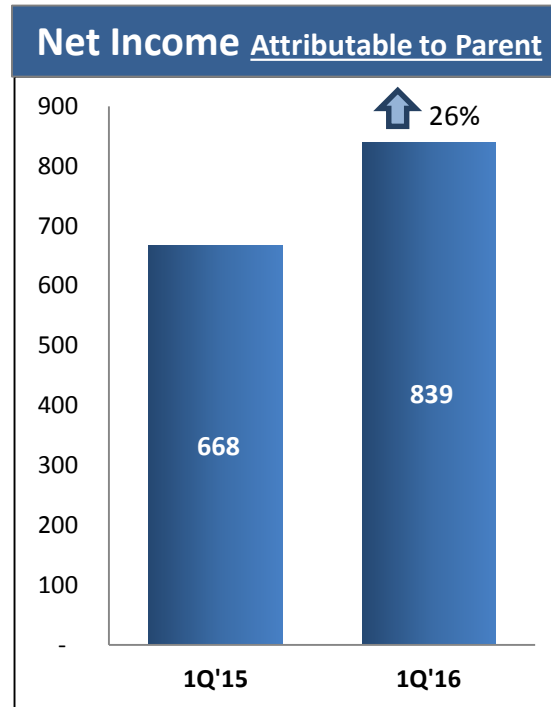
Financial Summary

In PHP Millions



Financial Summary

In PHP Millions



Business Segments

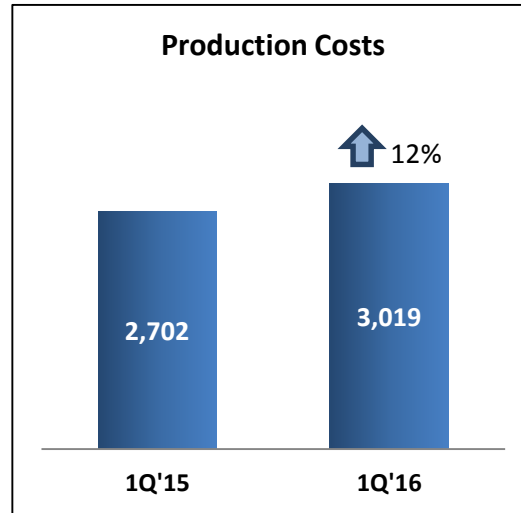
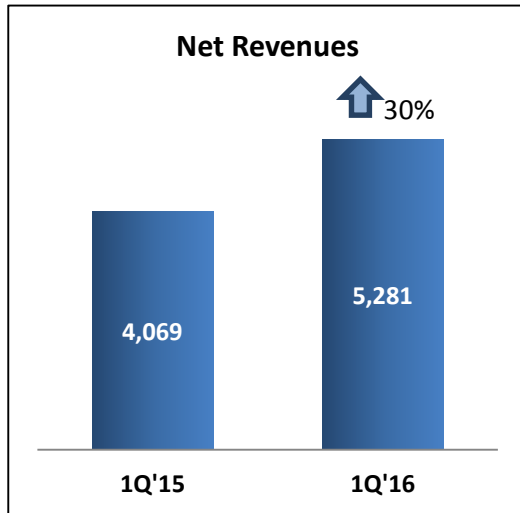
TV and Studio's remain strong with increase in net income of 19%

| In Php Millions | Revenues | | | EBITDA | | | Net Income | | |
|----------------------------|--------------|--------------|------------|--------------|--------------|------------|--------------|-------------|------------|
| | 1Q'16 | 1Q'15 | % Ch | 1Q'16 | 1Q'15 | % Ch | 1Q'16 | 1Q'15 | % Ch |
| A. TV and Studio | 7,219 | 5,924 | 22% | 1,932 | 1,658 | 17% | 1,072 | 901 | 19% |
| Margins | | | | 27% | 28% | | 15% | 15% | |
| B. Pay TV Networks | 2,069 | 1,960 | 6% | 458 | 411 | 11% | 23 | 19 | 21% |
| Margins | | | | 22% | 21% | | 1% | 1% | |
| C. New Business | 507 | 442 | 15% | -227 | -246 | 8% | -334 | -351 | 5% |
| TOTAL | 9,795 | 8,326 | 18% | 2,163 | 1,823 | 19% | 761 | 569 | 34% |
| Margins (net of DTT Sales) | | | | 23% | 23% | | 8% | 7% | |

* Numbers presented are net of ABS-CBNmobile TVCs.

TV and Studio – Free-to-Air

In PHP Millions



Two programs added which helped boost revenues

*Net of ABS-CBNmobile TVCs

1Q 2016 Programs



Audience Share

| Audience Share | TOTAL DAY | | |
|------------------|-----------|-------------|--------------|
| | Total PH | Mega Manila | Metro Manila |
| ABS-CBN 2 | 44 | 31 | 35 |
| GMA 7 | 35 | 42 | 36 |
| TV 5 | 7 | 7 | 6 |

| Audience Share | TOTAL PRIMETIME | | |
|--------------------------------------|-----------------|-------------|--------------|
| | Total PH | Mega Manila | Metro Manila |
| ABS-CBN 2 and Sports + Action | 49 | 35 | 40 |
| GMA 7 | 32 | 42 | 36 |
| TV 5 | 6 | 7 | 6 |

Source: Kantar Media TV Measurement

Top Programs

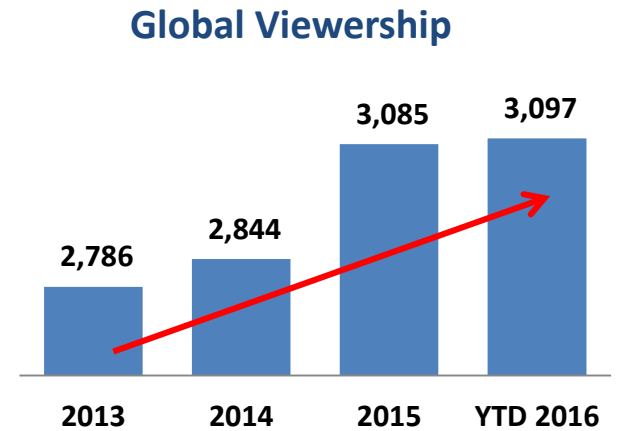
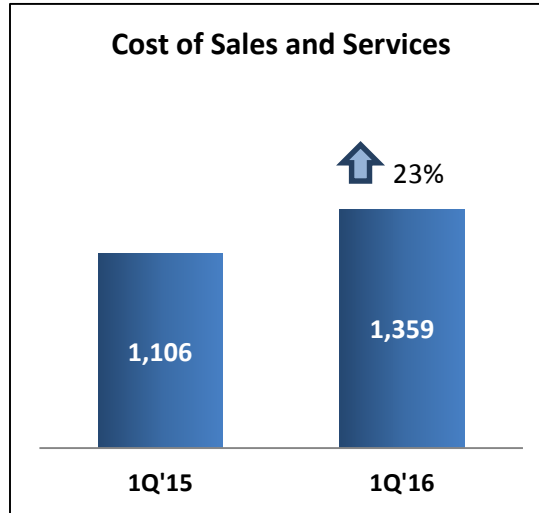
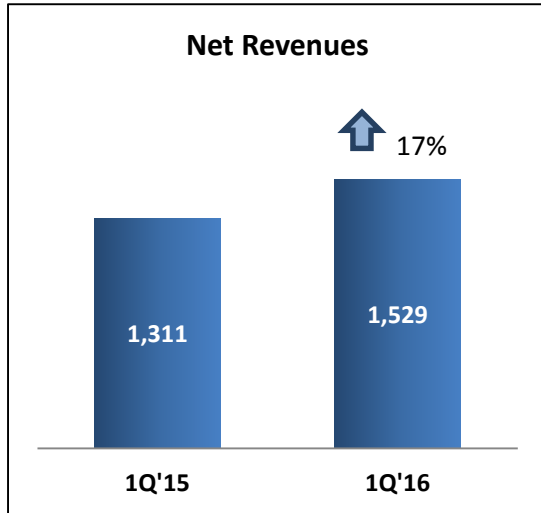
| Rank | Channel | Program | Ratings | |
|------|---------|--------------------------------------|---------|---------|
| 1 | ABS-CBN | FPJ'S ANG PROBINSYANO | 41.2 | Weekday |
| 2 | ABS-CBN | PILIPINAS GOT TALENT SUNDAY | 35.1 | Weekend |
| 3 | ABS-CBN | PILIPINAS GOT TALENT SATURDAY | 34.9 | Weekend |
| 4 | ABS-CBN | DOLCE AMORE | 34.5 | Weekday |
| 5 | ABS-CBN | MMK ANG TAHANAN MO | 32.9 | Weekend |
| 6 | ABS-CBN | WANSAPANATYM | 29.5 | Weekend |
| 7 | ABS-CBN | TV PATROL WEEKDAY | 28.3 | Weekday |
| 8 | ABS-CBN | HOME SWEETIE HOME | 24.3 | Weekend |
| 9 | ABS-CBN | RATED K HANDA NA BA KAYO? | 23.7 | Weekend |
| 10 | GMA | PEPITO MANALOTO ANG TUNAY NA KUWENTO | 21.4 | Weekend |

Source: Kantar Media TV Measurement, March 2016



TV and Studio – Global

In PHP Millions



ABS-CBN and TFC kicked off the first quarter of 2016 with major events

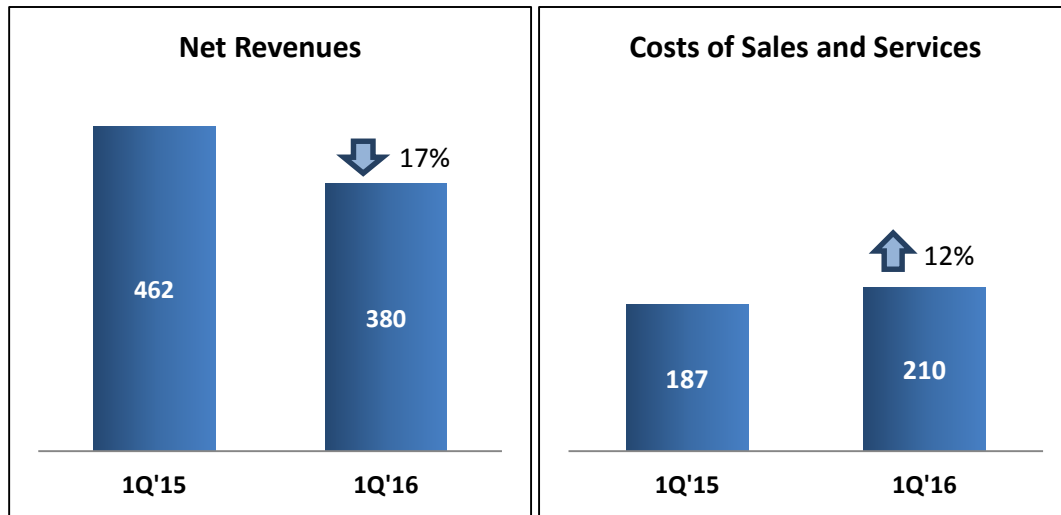


TFC @ the Movies brought two highly rated Filipino Films to North America, Europe and Middle East



TV and Studio - Films and Music

In PHP Millions



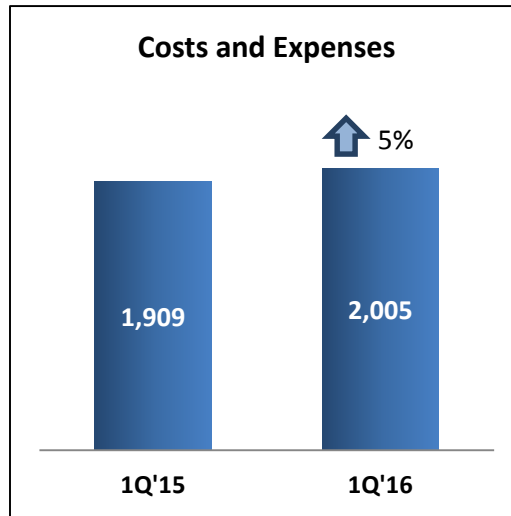
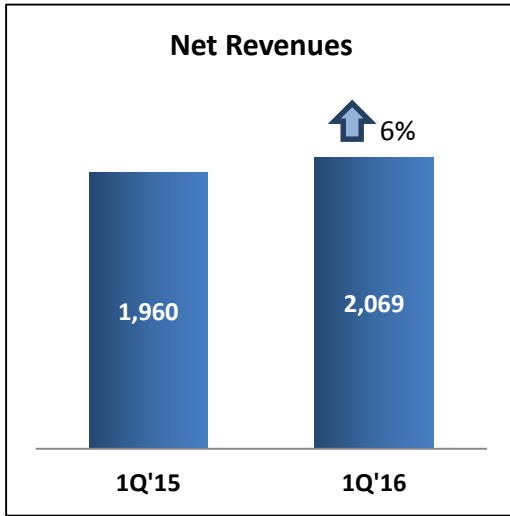
Beauty and the Bestie is now the highest grossing film of all time in the Philippines

| 1Q'15 | Box Office Receipts | 1Q'16 | Box Office Receipts |
|---------------------|---------------------|--------------------------|---------------------|
| Praybeyt Benjamin 2 | 455 | Beauty and the Bestie | 529 |
| Feng Shui | 244 | All You Need is Pag-ibig | 37 |
| Halik sa Hangin | 28 | Everything About Her | 151 |
| Crazy Beautiful You | 271 | Always be my Maybe | 105 |
| | | Hele sa Hiwagang Hapis | 4 |



Pay TV Networks - SkyCable

In PHP Millions

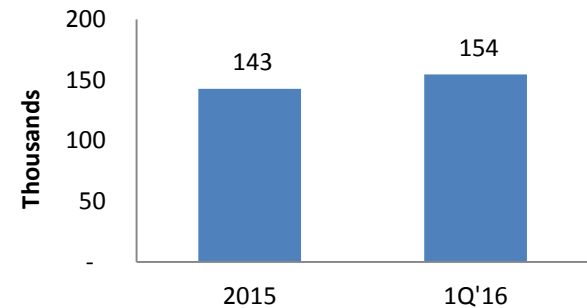


SKY broadband revenues grew 44% in 2016.

Direct-to-home license released last December 2015



Broadband Subscribers



Digital Terrestrial TV (DTT)

- More than **1.2 million** boxes sold to date.
- Bacolod transmitter operational in March 2016



All-day movie channel



All-day kid's channel



News



Curriculum-based channel



COVERAGE AREA

Benguet
Pangasinan
Tarlac
Nueva Ecija
Pampanga
Bulacan
Metro Manila (3)
Rizal
Cavite
Laguna
Metro Cebu
Bacolod

PROMO EXTENDED!

₱1,999 NA LANG!

TODU-SAYA PRESYO PROMO

HANDOG NG

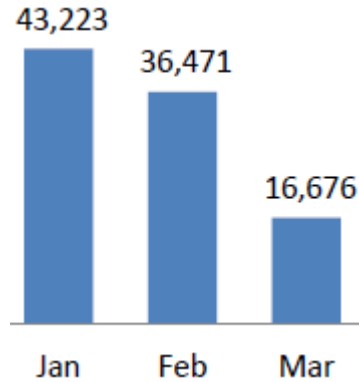
Surf Knorr MILO

LOOK FOR THE SPECIALLY-MARKED BOXES

[CLICK HERE FOR MORE INFO](#)

DTT (DZMM) SET-Top Box (Series of 2015)

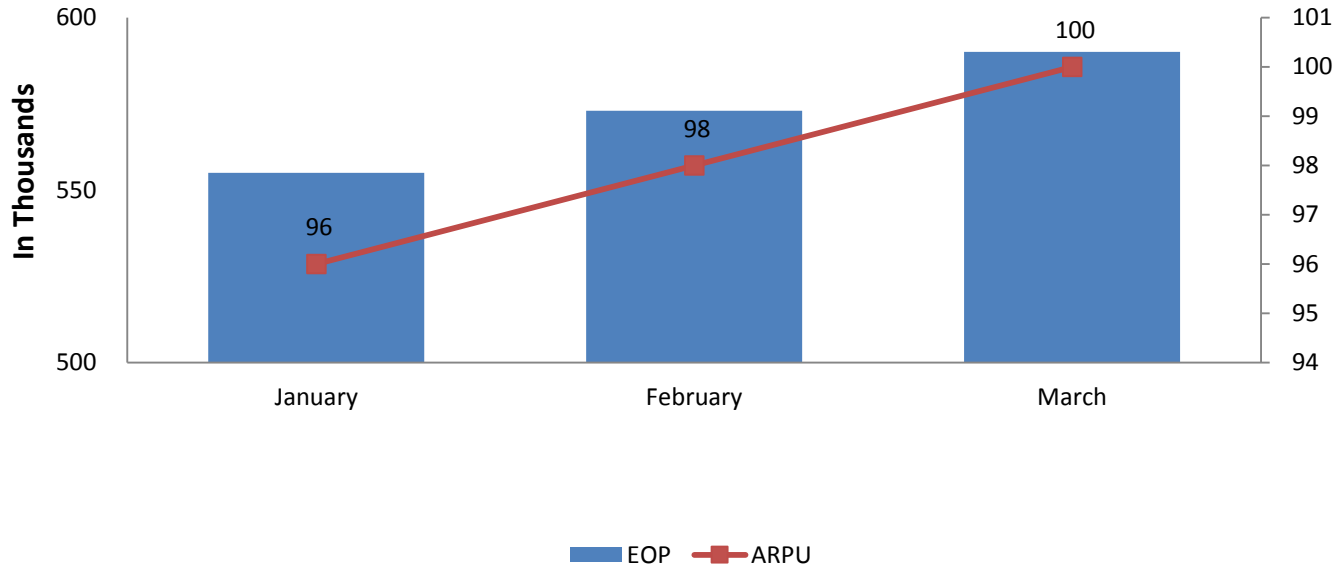
1Q'16 Visitor Attendance



Recently launched: Art and Design Academy

Kids can now see the world they run in a whole, new colorful light with the opening of the National Art and Design Academy. In partnership with National Bookstore and Dong-A, the play city now has maestros creating masterpieces and expressing themselves artistically.

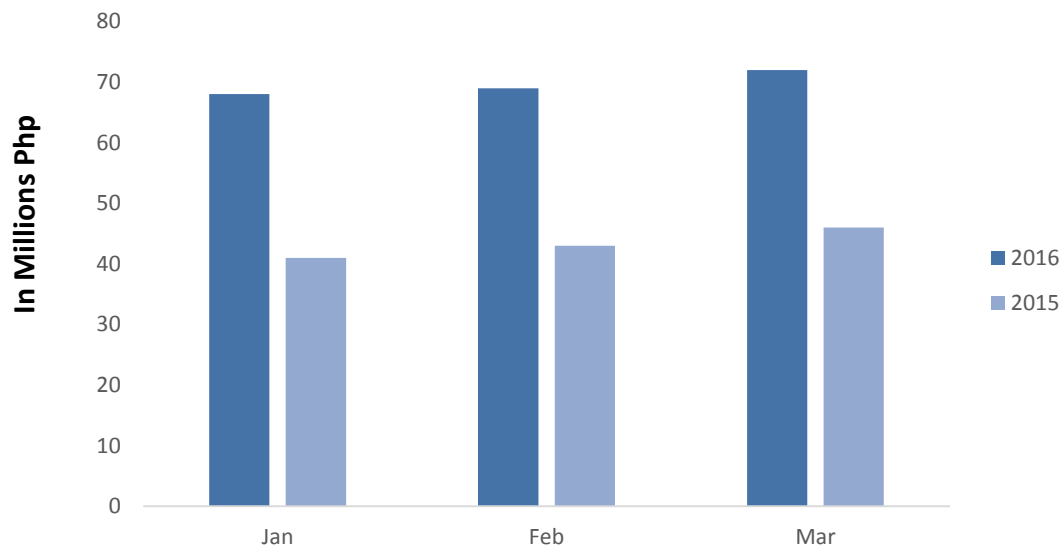




**ABS-CBN Mobile
Exclusive Content
and
iWant TV Videos on
Demand**



Monthly Revenue



Lifestyle Stone Cookware Set



Kitchen-Art Wide Grill



Elishacoy Magic Lipstick



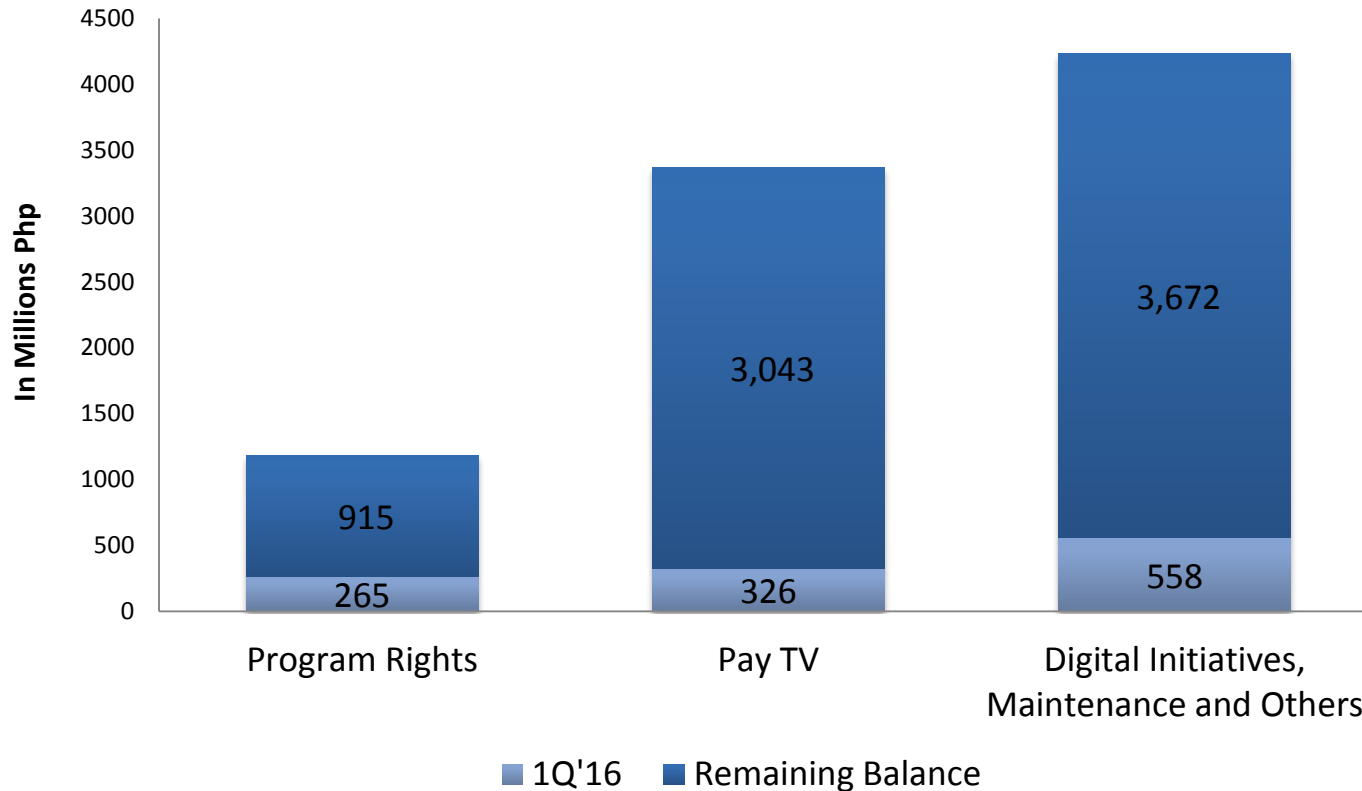
ILO Ceramic Pot



Elizabeth London Premium Towel

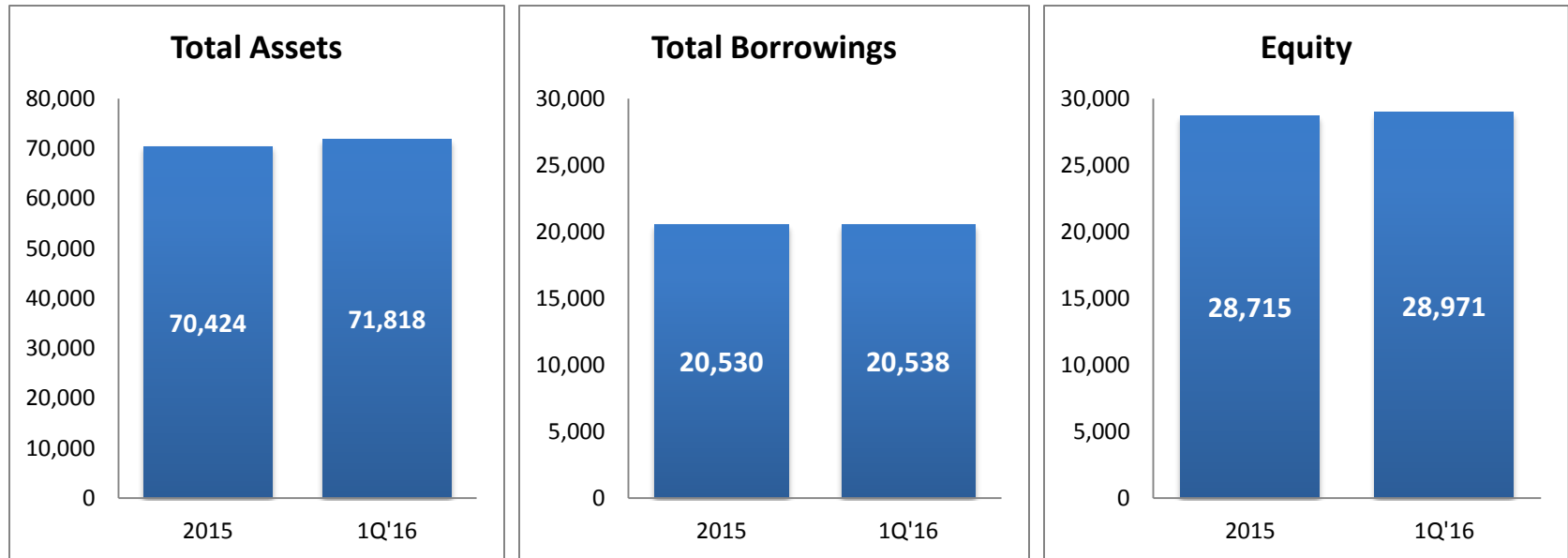
Capital Expenditures

Spent Php 1.1B out of the Php 8.8 budget for 2016



Balance Sheet Highlights

In PHP Millions



| Ratios | 2015 | 2016 |
|--------------------|------|------|
| Current | 1.88 | 1.79 |
| Debt-to-Equity | 0.7 | 0.7 |
| Net Debt-to-Equity | 0.3 | 0.3 |

Except for historical and operating data and other information of historical matters, the statements contained herein are “forward-looking statements”. The words “believe”, “intend”, “plan”, “anticipate”, “continue”, “estimate”, “expect”, “may”, “will” or other similar words are frequently used to indicate these forward looking statements. Any such forward-looking statement is not a guarantee of future performance and involves a number of known and unknown risks, uncertainties and other factors that could cause the actual performance, financial condition or results of operation of ABS-CBN to be materially different from any future performance, financial condition or results of operation implied by such forward-looking statement.

THE END