

For Immediate Release
Contact: Media Center
+81-3-6836-3333

Notice regarding Acquisition and Cancellation of Treasury Stock (Acquisition of Treasury Stock in accordance with the Articles of Incorporation under Article 165-2 of the Companies Act, and the Cancellation of Treasury Stock in accordance with the Article 178 of the Companies Act)

The Company has resolved to acquire and cancel Treasury Stock at the Board of Directors meeting held today, as per Article 165-3, Article 156 and Article 178 of the Companies Act. Details are as follows:

1. Reason of Acquisition of Treasury Stock

To enhance enterprise value by improving capital efficiency.

2. Contents of Acquisition of Treasury Stock

- | | |
|---------------------------------------|---|
| (1) Kind of shares to acquire | Common shares of the Company |
| (2) Total number of shares to acquire | 50,000,000 shares (up to)
(% of issued shares (not included Treasury Stock); 6.4%) |
| (3) Total acquisition cost | JPY 150 billion (up to) |
| (4) Procedure | Market purchases based on the discretionary dealing contract regarding repurchase of shares |
| (5) Timing | February 20, 2017 to December 22, 2017 |

3. Contents of Cancellation of Treasury Stock

- | | |
|--|--|
| (1) Kind of shares to cancel | Common shares of the Company |
| (2) Total number of shares to cancel | 20,000,000 shares of treasury stock of the Company and all the common shares acquired in accordance with section 2 above |
| (3) Effective date of the Cancellation | January 19, 2018 |

(Reference) The possession situation of Treasury Stock as of January 31, 2017

Number of shares issued (not included Treasury Stock)	783,260,810	shares
Treasury Stock	29,841,511	shares

About Bridgestone Corporation:

Bridgestone Corporation, headquartered in Tokyo, is the world's largest tire and rubber company. In addition to tires for use in a wide variety of applications, it also manufactures a broad range of diversified products, which include industrial rubber and chemical products and sporting goods. Its products are sold in over 150 nations and territories around the world.

-end-