

Notice regarding Distribution of Dividends from Surplus for the Fiscal Year Ended December 31, 2017

Tokyo (February 16, 2018) - Bridgestone Corporation (hereinafter referred to as “the Company”) today announced that its board of directors resolved the distribution of dividends from surplus, with the record date dated December 31, 2017.

1. Details of year-end dividend

(Value in Japanese yen)

	Amount to be proposed as Year-end dividend for FY 2017	Latest forecast (Announced on August 9, 2017)	Year-end dividend paid for FY 2016
Record Date	December 31, 2017	December 31, 2017	December 31, 2016
Dividend per share	80.00	70.00	70.00
Total amount of dividends	60,138 million	—	54,828 million
Effective date	March 26, 2018	—	March 27, 2017
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

In determining dividend payments, the Company comprehensively evaluates factors including business results, financial condition for the relevant fiscal period, medium-term earnings forecasts, investment plans, and cash flows. Based on these considerations, the Company strives to live up to expectations of shareholders by issuing stable dividend payments targeting a consolidated payout ratio of 20%–40%.

Taking various aspects into consideration, such as performance trends and payout ratio, the Company resolved to submit a proposal to the Company’s 99th annual shareholders’ meeting to be held on March 23, 2018, seeking a resolution to pay ¥80 per share as year-end dividend for the fiscal year ended December 31, 2017, an increase of ¥10 from the latest forecast.

(Reference) Details of Annual Dividend

(Value in Japanese yen)

Record Date	Dividend per share		
	Interim	Year-end	Annual
FY 2017	80.00	70.00	150.00
FY 2016	70.00	70.00	140.00

About Bridgestone Corporation:

Bridgestone Corporation, headquartered in Tokyo, is the world's largest tire and rubber company. In addition to tires for use in a wide variety of applications, it also manufactures a broad range of diversified products, which include industrial rubber and chemical products and sporting goods. Its products are sold in over 150 nations and territories around the world.

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