



tō tātou āpōpō the future of us



ōtepoti | dunedin

te mahere pae tata ki ōtepoti
dunedin's annual plan
2023-24

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he kupu whakataki introduction

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he kupu whakataki nā te kahika introduction from the Mayor

Welcome to our 2023/24 Annual Plan.

This Annual Plan is an update of year three of our 10 year plan 2021-31 – the future of us / tōtātou āpōpō. This annual plan is largely in line with what we said we would do in the third year of the 10 year plan, and any differences reflect timing and cost updates.

We understand the financial pressures that everyone is currently facing, with increased cost of living and higher than normal interest rates. We have done what we can to manage our day-today budgets as these are also impacted by the cost increases. Following careful consideration of our budgets, the final overall rates rise for the 2023/24 year will be 6.6%, compared to the 7% we had predicted for 2023-24 in our 10 year plan.

In this Annual Plan, we have had to update our capital programme and budgets to reflect changes in cost and timing of delivery, and to reflect a decision made by Council to accelerate our 3 waters capital programme. We have approved a budget of approximately \$213 million for capital works, and \$95 million of this relates to 3 Waters. Advancing our 3 Waters work will reduce the risk of network failures and service interruptions.

Work on our George Street – Retail Quarter Upgrade is ahead of schedule, and we are continuing our work on looking after what we have - our playgrounds and parks, roads and footpaths, community housing, and restoration of the Railway Station.

Thank you to everyone who contributed to the development of this year's Annual Plan. We are grateful for the feedback we received through our engagement process and the ideas that were presented to us. Some of your ideas will be explored further, as we now work on our next draft 10 year plan 2024-34. Please help us with further input to this Long Term Plan.

We thank you for your support of the work that we are doing to look after and invest in our city for now and future generations.

Jules Radich
Mayor of Dunedin



Nau mai ki tā tātou Mahere ā-Tau 2023/24.

He whakahou tēnei Māhere ā-Tau o te tau tuatoru o tā tātou mahere kahuru tau 2021-31 – tō tātou āpōpō. E hā kai ana tēnei mahere ā-tau ki ā tātou whāika i te tau tuatoru o te mahere kahuru tau, ā, ko kā rerekētaka ka whakaatuhia ai, ko kā whakahoutaka ā-wā, ā-utu hoki. E mōhio ana mātou i kā taimaha pūtea e rakona ana e te makiu, nā te hiki o te utu ā-noho me kā rēti inehua. Ko mahia te mahi katoa e taea ana e mātou ki te whakarite i kā tahua pūtea o ia rā, i te mea e pākia ana ēnei e te hikika utu. I te āta whakaarohia kā tahua pūtea, kia hiki noa iho te tāke kaunihera o te tau 2023/24 ki te 6.6 ōrau, kua kē ko te 7 ōrau i whakapaehia mō te tau 2023/24 e te mahere kahuru tau.

Ki tēnei Mahere ā-Tau, me whakahou e mātou tā mātou hōtaka moni tōpū me kā tahua ki te whakaatu i kā rerekētaka o te utu, o te wā o te ratoka, ā, ki te whakaatu hoki i te whakatau o te Kaunihera ki te whakahoro i te hōtaka moni tōpū o Ngā Wai e Toru. I whakatau ai mātou i tētahi tahua pūtea kai te takiwā o te 213 miriona tāra mō kā mahi mōni tōpū, ā, he 95 miriona o tēnei kā hā kai ki Kā Wai e Toru. Ko tā tātou whakakōkiri i te mahi o Kā Wai e Toru ka whakaheke i te āhuataka mōrearea o kā hikaka o te whatuka, o te whakapōrearea o kā ratoka hoki. Ki te Tiriti o Hori - he wawe te mahi whakahou o te wāhi hokohoko i tā te akawā i whakatau ai, ā, kai te mahi tou ā mātou mahi tiaki i ērā atu o ō tātou rawa – ō tātou wāhi tākaro me kā papa tākaro, kā huanui me kā ara waewae, kā whare hapori, ā, me te whakahoutaka o te Tūraka Tereina.

E mihi ana ki te katoa nā rātou i whai wāhi ki te whakanaketaka o tēnei Mahere ā-Tau. He mihi whakamānawa tēnei ki a koutou i tuku kōrero mai i te tukaka akaaka me ō koutou whakaaro i whakatakoto ai ki mua i a mātou. Ka āta whakatōmenetia ētahi o ō koutou whakaaro i a mātou e whakarite ai i te tuhika hukihuki o te mahere kahuru tau hou 2024-34. Tēnā, me kōrero tou mai koutou kia whai wāhi ai anō ki te Mahere Kahuru Tau. E mihi ana anō ki a koutou i tō taunaki mai ki te mahi e mahia ana e mātou ki te tiaki, ki te penapena i tō tātou tāone mō koutou o nāianei, ā, mō kā uri e heke mai nei hoki.

Jules Radich
Mayor of Dunedin



ko tō koromatua me kā kaikaunihera mayor and councillors



Jules Radich (Mayor)



Kevin Gilbert



Jim O'Malley



Sophie Barker (Deputy Mayor)



Carmen Houlahan



Lee Vandervis



Bill Acklin



Marie Laufiso



Steve Walker



David Benson-Pope



Cherry Lucas



Brent Weatherall



Christine Garey



Mandy Mayhem



Andrew Whiley



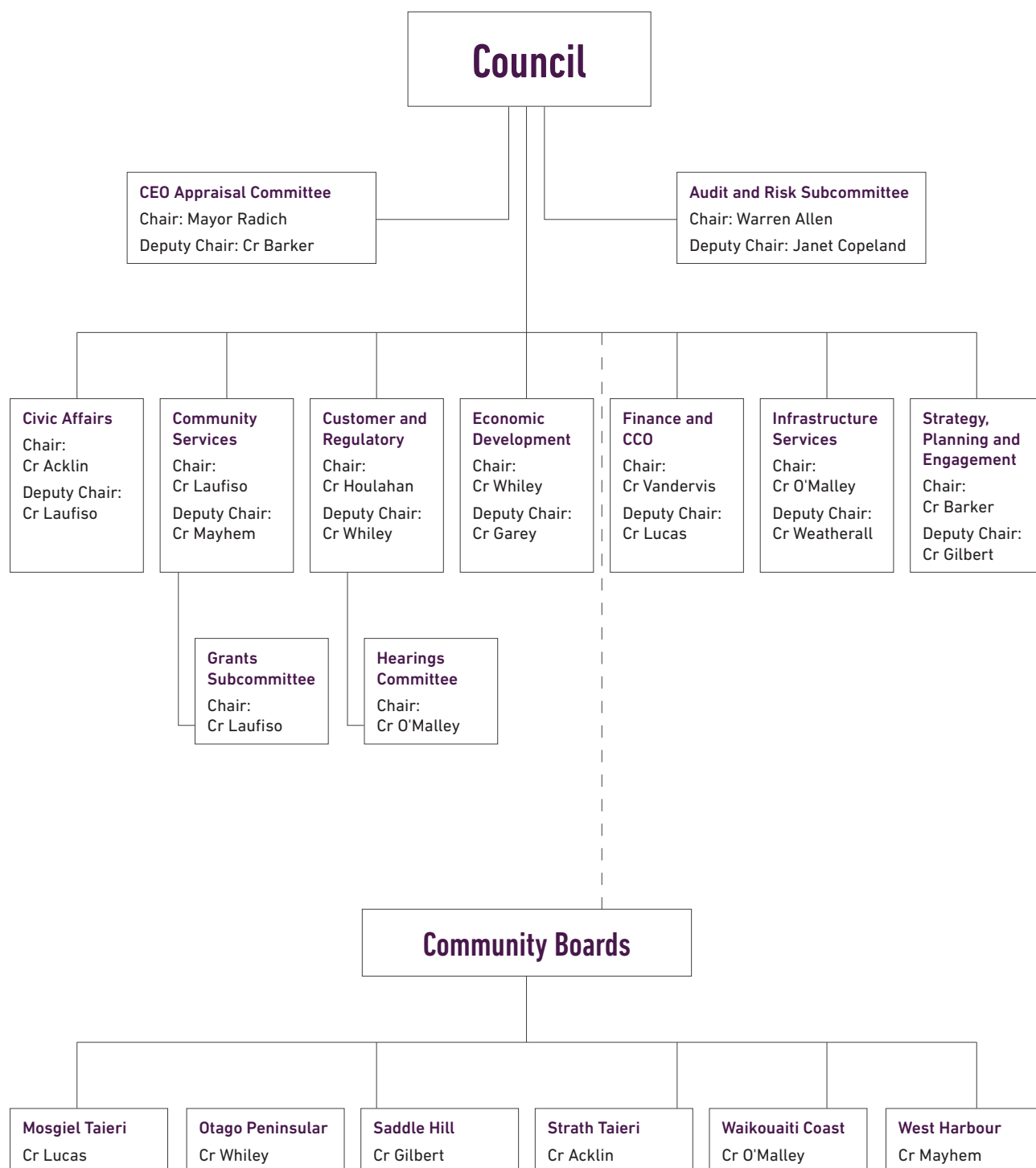
kā poari hapori

community boards

Mosgiel - Taieri	Otago Peninsula	Saddle Hill	Strath Taieri	Waikouaiti Coast	West Harbour
Andrew Simms (Chair)	Paul Pope (Chair)	Paul Weir (Chair)	Barry Williams (Chair)	Alasdair Morrison (Chair)	Ange McErlane (Chair)
Kathryn Anderson	Hoani Langsbury	Scott Weatherall	David (Jock) Frew	Andy Barratt	Wayne Sefton
Regan Horrell	Lox Kellas	Pim Allen	Terina Geddes	Sonya Billyard	Barbara Anderson
Dean McAlwee	Stacey Kokaua-Balfour	Christina McBratney	Tony Markham	Mark Brown	Duncan Eddy
Brian Miller	Cheryl Neill	Keith McFayden	Robin Thomas	Chris McBride	Kristina Goldsmith
Brian Peat	Edna Stevenson	John Moyle	Anna Wilson	Geraldine Tait	Jarrold Hodson
Cr Cherry Lucas	Cr Andrew Whitey	Cr Kevin Gilbert	Cr Bill Acklin	Cr Jim O'Malley	Cr Mandy Mayhem



te aka o te kōmitī kaunihera council committee structure



Section 2

he tirohaka whānui overview

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whakarāpopoto o te akoako hapori

summary of community consultation

Community feedback

Community engagement on the draft 2023 - 2024 Annual Plan took place between 31 March and 21 April 2023. A mixed method approach to engagement was used. Engagement included taking a proactive use of social media and advertising in print media and radio. A series of short videos were created to tell the story of progress on current projects and provide updates of some key decisions that have been made.

While feedback on specific topics was not sought, the community was invited to tell us how we are doing and provide some input into our thinking for the next 10 year plan 2024-34.

Submissions were collected via an online form, emails, and written letters. Around 50 submissions were presented to the Council Annual Plan hearings on 1 and 2 May 2023.

Council received 386 submissions during the feedback period, and 511 social media posts. All of the community feedback was categorised into topics and the 10 most frequently commented on topics were:

Topic	Number of comments
Tūhura Otago Museum	121
Cycleways (Including the Tunnels Trail)	77
Transport	50
Creative industries and relationships	41
Parks and Recreation	38
George Street upgrade	23
Customer and Regulatory	16
Waste and Environmental Solutions	14
Urban Design and Heritage	14
Enterprise Dunedin	10

Council decision making

Council considered the community feedback received at its deliberations meeting on 22 May 2023. A complete record of the decisions can be found in the meeting minutes on the DCC website.

The Council made decisions and agreed to look into some matters as a result of the community feedback received. Decisions made at the meeting included:

Parks and recreation Staff to work with the Dunedin Gymnastics Association (DGA) to outline any council processes required to enable the DGA to carry out due diligence on the potential use of Sidey Park in time for the 10 year plan 2024-34. Staff to work with the Orokonui Ecosanctuary to explore longer term funding options.

Performing Arts Council approved funding the Dunedin Theatre Network (DTN) \$100,000 towards costed design options for the refurbishment of the Playhouse, Athenaeum and Mayfair Theatres. Council also agreed to enter into a Memorandum of Understanding with DTN.

Transport Staff are to work with the Saddle Hill Community Board to include a shared path between Waldronville and Ocean View in the strategic pedestrian and cycleway network plan, that will be considered in the 10 year plan 2024-34.

Tūhura Otago Museum Council approved a museum levy increase of 5% and a rates rebate increase of 1.6%. Staff are to review the DCC funding approach for the Museum and the reporting requirements of the Otago Museum Act 1996 and report back in time for the 10 year plan 2024-34.

Peninsula Connection The unfunded sections of the Peninsula Connection project (from Portobello township to Harrington Point) are to be included in the Regional Land Transport Plan 2024-34. Staff are to prepare a report on the unfunded sections of the Peninsula Connection, including updated costs for completion and funding options, in time for the 10 year plan 2024-34.

Rates Council approved a rate increase of 6.6% for the 2023/24 year.



he whakatikatika pae tawhiti

10 year plan update

The 10 year plan 2021-31 outlines the services and activities that the DCC will provide, the projects that will be carried out, and the level of service that the community can expect. The 10 year plan also includes how much things will cost, how they will be paid for and what it means for rates and debt.

A 10 year plan looks a decade ahead, but is reviewed and consulted on every three years. An Annual Plan is prepared for the years in between and provides an overview of the Council's plans for a single year. The 2023/24 budget is 'year 3' of the current 10 year plan.

Budget changes for 2023/24

The 2023/24 budget in this document has been compared to the budget for year three in the 10 year plan, and differences arising are as follows:

1. Grants and subsidies revenue is higher than that provided for in the 2022/23 year of the 10 year plan. This is a result of grants and subsidies towards the capital expenditure programme being higher than forecast and the inclusion of funding for 3 Waters reform.
2. Financial revenue is higher than forecast in the 10 year plan due to the inclusion of an \$11.0 million dividend from Dunedin City Holdings Limited.
3. Personnel costs are higher than provided for in the 10 year plan. They were increased in the 2022/23 Annual Plan to respond to demand for building and other consents, the 3 Waters reform process, and to reduce our reliance on contractors and consultants, to enable more efficient project delivery. In the 2023/24 Annual Plan, additional staff are required to staff Te Puna o Whakaehu and to increase back-of-house support areas, necessary to support the changes that are being made internally to increase efficiency and support service delivery.
4. Depreciation costs are higher than provided for in the 10 year plan due to the revaluation of assets.
5. Interest expense is also higher than forecast in the 10 year plan, reflecting the predicted increase in debt funding required to support the planned capital expenditure programme and an increase in interest rate.
6. The updated capital expenditure programme is detailed in Section 3 of this Annual Plan. Capital budgets have been reviewed and updated for all activities of Council. Since completing the 10 year plan budgets we have better information on the estimated costs of projects and timing of delivery.
7. The capital expenditure programme provides an accelerated 3 Waters budget of \$95.008 million for the 2023-24 year. This results in an acceleration for Years 1-3 of the 10 year plan 2021-31 of \$126.660 million. The Council noted that the accelerated programme for years 1-3 of the 10 year plan 2021-31 was subject to the associated debt transfer being approved by the Department of Internal Affairs.
8. Term loans are higher than provided for in the 10 year plan due to the accelerated 3 Waters capital expenditure programme.











Significant forecasting assumptions for 2023/24

The 10 year plan included an assumed interest rate of 2.85% per annum for floating debt. Due to increases in the official cash rate to manage inflationary pressures and the elevated level of economic activity, the floating interest rate included in the 2023/24 Annual Plan is 4.85%.

There are no other changes to the significant forecasting assumptions for the 2023/24 year. Significant forecasting assumptions can be found in Section 4 of the 10 year plan.



te tahua ā-tau annual budget

activities and services	capital cost	operating cost
 Community and planning	\$1m	\$15m
 Economic development	\$0m	\$5m
 Galleries, libraries and museums	\$3m	\$22m
 Governance and support services	\$4m	\$41m
 Property	\$27m	\$40m
 Reserves and recreational facilities	\$20m	\$41m
 Regulatory Services	\$1m	\$13m
 Roothing and footpaths	\$50m	\$59m
 3 Waters	\$95m	\$114m
 Waste Management	\$12m	\$19m



Section 3

kā mahi tahua finances

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Dunedin City Council

Statement of Comprehensive Revenue and Expense for the Year Ended 30 June 2024

	Note	Annual Plan Budget 2022/23 \$000	10 Year Plan Budget 2023/24 \$000	Annual Plan Budget 2023/24 \$000
Revenue from continuing operations				
Rates revenue	2	190,767	205,077	203,358
Development and financial contributions	3	3,784	3,622	3,844
Subsidies and grants	4	43,771	29,143	37,507
Financial revenue	5	15,170	9,362	20,785
Other revenue	6	71,275	72,985	74,119
Total operating revenue		324,767	320,189	339,613
Expenses				
Other expenses	7	140,219	145,141	143,607
Personnel expenses		76,816	73,046	81,212
Audit fees	8	218	340	366
Financial expenses	9	13,697	12,792	26,281
Depreciation and amortisation	10	85,595	82,123	117,128
Total operating expenses	11	316,545	313,442	368,594
Operating surplus/(deficit) from continuing operations		8,222	6,747	(28,981)
Surplus/(deficit) for the year from discontinued operations		-	-	-
Share of associate surplus/(deficit)		-	-	-
Surplus/(deficit) before taxation		8,222	6,747	(28,981)
Less taxation	12	(450)	(450)	(370)
Surplus/(deficit) after taxation		8,672	7,197	(28,611)
Attributable to:				
Dunedin City Council and Group		8,672	7,197	(28,611)
Non-controlling interest		-	-	-



Dunedin City Council

Statement of Other Comprehensive Revenue and Expense for the Year Ended 30 June 2024

	Note	Annual Plan Budget 2022/23 \$000	10 Year Plan Budget 2023/24 \$000	Annual Plan Budget 2023/24 \$000
Other comprehensive revenue and expense				
Gain/(loss) on property plant and equipment revaluations		80,000	76,000	120,000
Gain/(loss) on property plant and equipment disposals		-	-	-
Gain/(loss) of cash flow hedges at fair value through other comprehensive revenue and expense		21	-	-
Total other comprehensive revenue and expense		80,021	76,000	120,000
Net surplus/(deficit) for the year		8,672	7,197	(28,611)
Total comprehensive revenue and expense for the year		88,693	83,197	91,389
Attributable to:				
Dunedin City Council and Group		88,693	83,197	91,389
Non-controlling interest		-	-	-

Dunedin City Council

Statement of Changes in Equity for the Year Ended 30 June 2024

	Note	Annual Plan Budget 2022/23 \$000	10 Year Plan Budget 2023/24 \$000	Annual Plan Budget 2023/24 \$000
Movements in equity				
Opening equity		3,588,491	3,353,855	4,399,089
Total comprehensive revenue and expense		88,693	83,197	91,389
Closing equity		3,677,184	3,437,052	4,490,478

The accompanying notes and accounting policies form an integral part of these financial statements.



Dunedin City Council
Statement of Financial Position
as at 30 June 2024

	Note	Annual Plan Budget 2022/23 \$000	10 Year Plan Budget 2023/24 \$000	Annual Plan Budget 2023/24 \$000
Current assets				
Cash and cash equivalents	14	8,330	6,782	11,590
Other current financial assets	18	10,539	6,022	4,380
Trade and other receivables	15	24,280	12,401	17,713
Taxation refund receivable		450	450	370
Inventories	16	472	392	318
Non current assets held for sale	17	-	-	-
Prepayments		500	500	500
Total current assets		44,571	26,547	34,871
Non-current assets				
Other non-current financial assets	18	196,220	206,982	201,068
Shares in subsidiary companies	19	133,789	136,339	136,339
Intangible assets	27	4,321	4,923	4,388
Investment property	26	104,976	99,942	118,375
Property, plant and equipment	25	3,693,820	3,495,928	4,657,437
Total non-current assets		4,133,126	3,944,114	5,117,607
Total assets		4,177,697	3,970,661	5,152,478
Current liabilities				
Trade and other payables	21	32,132	31,410	43,174
Revenue received in advance	21	5,370	6,517	5,752
Employee entitlements	22	7,506	9,884	7,517
Current portion of term loans		-	-	-
Total current liabilities		45,008	47,811	56,443
Non-current liabilities				
Term loans	23	440,273	473,028	588,973
Employee entitlements	22	1,228	1,301	1,226
Provisions	24	13,684	11,169	15,038
Other non-current liabilities		320	300	320
Total non-current liabilities		455,505	485,798	605,557
Equity				
Accumulated funds	13	1,723,702	1,718,490	1,669,042
Revaluation reserves	13	1,943,211	1,707,815	2,811,165
Restricted reserves	13	10,271	10,747	10,271
Total equity		3,677,184	3,437,052	4,490,478
Total liabilities and equity		4,177,697	3,970,661	5,152,478

The accompanying notes and accounting policies form an integral part of these financial statements.



Dunedin City Council
Statement of Cash Flows
for the Year Ended 30 June 2024

	Annual Plan Budget 2022/23 \$000	10 Year Plan Budget 2023/24 \$000	Annual Plan Budget 2023/24 \$000
Cash flow from Operating Activities			
<i>Cash was provided from operating activities:</i>			
Rates received	190,481	204,925	202,646
Other revenue	113,121	102,330	114,649
Interest received	7,353	7,109	7,548
Dividend received	6,754	1,280	12,254
Taxation refund received	450	450	370
<i>Cash was applied to:</i>			
Supplies and employees	(218,873)	(216,724)	(228,795)
Interest paid	(14,349)	(12,793)	(24,649)
Net cash inflow (outflow) from operating activities	84,937	86,577	84,023
Cash flow from Investing Activities			
<i>Cash was provided from investing activities:</i>			
Sale of assets	120	120	120
Reduction in loans and advances	-	-	-
Reduction in investments	-	-	-
<i>Cash was applied to:</i>			
Increases in loans and advances	-	-	-
Increase in investments	(2,550)	(2,550)	(2,550)
Capital expenditure	(190,022)	(145,050)	(209,726)
Net cash inflow (outflow) from investing activities	(192,452)	(147,480)	(212,156)
Cash flow from Financing Activities			
<i>Cash was provided from financing activities:</i>			
Loans raised	106,000	61,259	128,700
<i>Cash was applied to:</i>			
Loans repaid	-	-	-
Net cash inflow (outflow) from financing activities	106,000	61,259	128,700
Net increase/(decrease) in cash held	(1,515)	356	567
Opening cash balance	9,845	6,426	11,023
Closing cash balance	8,330	6,782	11,590

The accompanying notes and accounting policies form an integral part of these financial statements.



Notes to the Financial Statements

1 Statement of accounting policies

REPORTING ENTITY

Dunedin City Council (the Council) is a territorial local authority established under the Local Government Act 2002 (LGA) and is domiciled and operates in New Zealand. The relevant legislation governing the Council's operations includes the LGA and the Local Government (Rating) Act 2002.

The financial statements presented are for the reporting entity Dunedin City Council (the Council).

The registered address of the Council is 50 The Octagon, Dunedin.

The Council provides local infrastructure, local public services, and performs regulatory functions to the community. The Council does not operate to make a financial return.

The Council has designated itself a public benefit entity (PBE) for the purposes of complying with generally accepted accounting practice.

The forecast financial statements of the Council are for the year ended 30 June 2024. The financial statements were authorised for issue by the Council on 27 June 2023.

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, except for the revaluation of certain property, plant and equipment, investment properties, biological assets, infrastructure assets, derivative financial instruments, financial instruments classified as available for sale and financial instruments held for trading.

The financial statements have been prepared on the going concern basis, and the accounting policies have been applied consistently throughout the year.

Statement of compliance

The financial statements of the Council have been prepared in accordance with the requirements of the LGA and the Local Government (Financial Reporting and Prudence) Regulations 2014 (LG(FRP)R), which include the requirement to comply with generally accepted accounting practice in New Zealand (NZ GAAP).

The financial statements have been prepared in accordance with and comply with PBE Standards.

Presentation currency and rounding

The financial statements are presented in New Zealand dollars because that is the currency of the primary economic environment in which the Council operates. All values are rounded to the nearest thousand dollars (\$000), other than other than certain remuneration and severance payment disclosures. The remuneration and severance payments are rounded to the nearest dollar.

Changes in accounting policies

In April 2021, the International Financial Reporting Interpretations Committee (IFRIC), a committee supporting profit-oriented reporting, published an agenda decision clarifying how configuration and customisation costs incurred in implementing SaaS should be accounted for.

The IFRIC concluded that SaaS arrangements are service contracts providing the customer with the right to access the SaaS provider's application software over the contract period. Costs incurred to configure or customise software in a cloud computing arrangement, can be recognised as intangible assets only if the activities create an intangible asset that the entity controls, and the intangible asset meets the recognition criteria.

Some of the costs incurred by the Council are for the development of software code that enhances or modifies, or creates additional capability to the system and meet the definition of and recognition criteria for an intangible asset.

These costs are recognised as intangible software assets and amortised over the useful life of the software on a straight-line basis. The useful lives are reviewed at least at the end of each financial year, and any change accounted for prospectively as a change in accounting estimate.

Costs that do not result in intangible assets are expensed as incurred unless they represent payment for future services to be received. In which case, a prepayment is initially recognised and then expensed as those subsequent services are received.

The New Zealand Accounting Standards Board has not issued similar guidance, management however considers the IFRIC decision relevant to the accounting for similar types of arrangements of the Council. The Council changed its accounting policy from 1 July 2021 to be consistent with the IFRIC agenda decision and applied this change retrospectively and has restated comparative balances accordingly.

The impact of the change in accounting policy is that some intangible assets that were previously capitalised no longer meet the criteria for capitalisation and have therefore been expensed or taken to prepayments.

There have been no other changes in accounting policy. All other policies for the current year and comparative year have been applied on a consistent basis.

Standards issued and not yet effective, and not early adopted

The following standards and amendments, issued but not yet effective and not early adopted, are relevant to the Council.

PBE IPSAS 41 Financial Instruments (transitioning from PBE IFRS 9)

PBE IPSAS 41 replaces PBE IFRS 9 Financial Instruments and is effective for the year ending 30 June 2023, with earlier adoption permitted. The Council's initial assessment is there will be little change as a result of adopting the new standard as the requirements are similar to those contained in PBE IFRS 9.

PBE FRS 48 Service Performance Reporting

PBE FRS 48 replaces the service performance reporting requirements of PBE IPSAS 1 Presentation of Financial Statements and is effective for the year ending 30 June 2023, with earlier adoption permitted. The Council has determined the main impact of the new standard is that additional information will need to be disclosed on those judgements that have the most significant effect on the selection, measurement, aggregation, and presentation of service performance information.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are included in the notes to which they relate. Significant accounting policies that do not relate to a specific note are outlined below.

Prospective financial statements

The financial statements are forecast using the best information available at the time they were prepared.

Foreign currency transactions

The individual financial statements of Council are presented in the currency of the primary economic environment in which the entity operates (its functional currency). For the purpose of the financial statements the results and financial position are expressed in New Zealand dollars, which is the functional currency of the Council.

Transactions in currencies other than New Zealand dollars are recorded at the rates of exchange prevailing on the dates of the transactions. At each balance sheet date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the balance sheet date. The Council does not hold non-monetary assets and liabilities denominated in foreign currencies.

In order to hedge its exposure to certain foreign exchange risks, the Council may enter into forward contracts and options (see below for details of the Council's accounting policies in respect of such derivative financial instruments).

Goods and services tax

Items in the financial statements are stated exclusive of GST, except for receivables and payables which are presented on a GST-inclusive basis. Where GST is not recoverable as input tax, it is recognised as part of the related asset or expense.

The net amount of GST recoverable from, or payable to, the IRD is included as part of receivables or payables in the statement of financial position.

The net GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as an operating cash flow in the statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

Critical accounting estimates and assumptions

The Council makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year include:

- landfill provision
- valuation of property, plant and equipment
- valuation of derivative financial instruments
- carrying value of the deferred tax liability
- investment properties



2 Rates revenue

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Rates revenue by type			
General rates	109,444	116,062	118,040
Community services rate	5,177	5,342	5,618
Kerbside recycling rate	4,684	12,492	4,768
Citywide water rate	26,536	25,813	27,862
Citywide drainage rate	43,945	44,290	46,142
Allanton drainage rate	19	19	19
Blanket Bay drainage rate	1	1	1
Curles Point drainage rate	1	1	1
Private street lighting rate	29	34	37
Tourism/economic development rate	500	500	500
Warm Dunedin rate	431	523	370
	190,767	205,077	203,358

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Rates revenue by activity			
Roading and Footpaths	20,081	23,170	23,919
Sewerage and Sewage	34,282	32,931	35,996
Stormwater	9,683	11,380	10,167
Water Supply	26,536	25,813	27,862
Waste Management	6,007	12,503	5,745
Reserves and Recreational Facilities	34,527	36,306	36,878
Property	12,749	11,906	15,874
Galleries, Libraries and Museums	26,394	24,907	27,062
Regulatory Services	-	-	-
Community and Planning	13,582	12,754	14,479
Economic Development	5,347	5,645	5,376
Governance and Support Services	1,579	7,762	-
	190,767	205,077	203,358

Rating base information

(as at May 2023)

The number of rating units	57,975
The total capital value of the rating units	43,969,283,550
The total land value of the rating units	23,792,987,950

Note: all rates revenue is shown gross of rates remissions.



Relevant significant accounting policies

Rates are set annually by resolution of Council and relate to a financial year. All ratepayers are invoiced within the financial year to which the rates have been set. Rates revenue is recognised when payable.

Revenue from water rates by meter is recognised on an accrual basis based on usage. Unbilled usage, as a result of unread meters at year-end, is accrued on an average usage basis.

Revenue from rates penalties is recognised when the penalty is imposed.

Rates remissions are recognised as a reduction of rates revenue when the Council has received an application that satisfies its rates remission policy.

3 Development and financial contributions

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Development and financial contributions	3,784	3,622	3,844
	3,784	3,622	3,844

Relevant significant accounting policies

Development and financial contributions are recognised as revenue when the Council provides, or is able to provide, the services for which the contribution was charged. Otherwise, development and financial contributions are recognised as liabilities until such time as the Council provides, or is able to provide, the service.

4 Subsidies and grants

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Subsidies and grants			
Waka Kotahi NZ Transport Agency new capital roading subsidies	12,832	10,655	11,750
Waka Kotahi NZ Transport Agency renewal roading subsidies	8,140	6,141	8,012
Waka Kotahi NZ Transport Agency operational roading subsidies	10,094	10,459	9,781
Government and government agency grants	9,715	1,420	6,789
Other grants	2,990	468	1,175
	43,771	29,143	37,507

Relevant significant accounting policies

The Council receives funding assistance from Waka Kotahi NZ Transport Agency, which subsidises part of the costs of maintenance and capital expenditure on the local roading infrastructure. The subsidies are recognised as revenue upon entitlement, as conditions pertaining to eligible expenditure have been fulfilled.

Other grants received are recognised as revenue when they become receivable unless there is an obligation in substance to return funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grants received in advance and recognised as revenue when conditions of the grant are satisfied.



5 Financial revenue

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Gain on fair value of investments	1,063	1,102	1,063
Dividends received - Dunedin City Holdings Limited	5,500	-	11,000
Dividends received - Waipori Fund	1,254	1,280	1,254
Other dividends received			80
Interest received - Dunedin City Holdings Limited	5,902	5,902	5,902
Interest received - Waipori Fund	1,316	839	1,316
Other interest received	135	239	170
	15,170	9,362	20,785

Relevant significant accounting policies

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Dividend income from investments is recognised when the shareholders' rights to receive payment have been established.

6 Other revenue

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Profit on sale of property, plant and equipment	-	-	-
Rental from investment properties	8,599	8,664	8,494
Gain on fair value of investment property	-	-	-
Regulatory services rendered	5,800	4,898	5,610
Vested assets	3,000	3,000	3,000
Other fees and charges	53,876	56,423	57,015
	71,275	72,985	74,119

Relevant significant accounting policies

Revenue is measured at fair value. The specific policies for significant revenue items included in other revenue are explained below:

Rental from investment and community housing properties

Lease rentals (net of any incentives given) are recognised on a straight line basis over the term of the lease.

Commercial and domestic waste disposal charges

Fees for disposing of waste at the Council's landfill are recognised as waste is disposed by users.

Regulatory services rendered

Fees and charges for building and resource consent services are recognised on a percentage completion basis with reference to the recoverable costs incurred at balance date.

Gain on fair value of investment property

Investment properties are held primarily to earn lease revenue and/or for capital growth. All investment properties are measured at fair value, determined annually by an independent registered valuer. Any gain or loss arising is recognised in the surplus or deficit for the period in which the gain or loss arises. Investment properties are not depreciated.

Vested assets

For assets received for no or nominal consideration, the asset is recognised at its fair value when the Council obtains control of the asset. The fair value of the asset is recognised as revenue, unless there is a use or return condition attached to the asset.

Other fees, charges and revenue

Entrance fees are charged to users of the Council's local facilities, such as pools, museum exhibitions and Dunedin Chinese Garden. Revenue from entrance fees is recognised upon entry to such facilities. Infringement fees and fines which mostly relate to traffic and parking infringements are recognised when the infringement notice is issued or when the fines/penalties are otherwise imposed.

Rental income from other operating leases is recognised on a straight line basis over the term of the relevant lease.

Revenue from the sale of goods is recognised when significant risks and rewards of owning the goods are transferred to the buyer, when the revenue can be measured reliably and when management effectively ceases involvement or control.

Revenue from other services rendered is recognised when it is probable that the economic benefits associated with the transaction will flow to the entity. The stage of completion at balance date is assessed based on the value of services performed to date as a percentage of the total services to be performed.

7 Other expenses

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Operations and maintenance	76,624	77,795	76,925
Occupancy costs	30,059	30,687	32,348
Consumables and general	22,826	26,174	23,666
Grants and subsidies	10,710	10,485	10,668
	140,219	145,141	143,607

Relevant significant accounting policies

General grants

Non-discretionary grants are grants that are awarded if the grant application meets the specified criteria and are recognised as expenditure when an application that meets the specified criteria for the grant has been received.

Discretionary grants are grants where the Council has no obligation to award on receipt of the grant application and are recognised as expenditure when approved by the Council and the approval has been communicated to the applicant.

Operating lease expenses

An operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset. Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term. Lease incentives received are recognised in the surplus or deficit as a reduction of rental expense over the lease term.

Finance leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee whether or not title is eventually transferred.

Assets held under finance leases are recognised as assets of the Council at their fair value or, if lower, at the present value of the minimum lease payments, each determined at the inception of the lease. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability.

Research and development

Expenditure on research activities is recognised as an expense in the period in which it is incurred.



Impairment of property, plant and equipment

At each balance sheet date, the carrying amounts of assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the recoverable amount of the cash-generating unit to which the assets belongs is estimated.

The recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is immediately recognised as an expense, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease to the extent of any previous revaluation increase for that asset (or cash-generating unit) that remains in the revaluation reserve. Any additional impairment is immediately recognised as an expense.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is immediately recognised as revenue.

8 Audit fees

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Fees paid to Audit New Zealand for;			
Financial statements	218	210	221
Long-term plan audit	-	130	145
	218	340	366

9 Financial expenses

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Interest paid to subsidiaries	13,697	12,792	26,281
	13,697	12,792	26,281

Relevant significant accounting policies

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised as an expense in the financial year in which they are incurred.



10 Depreciation and amortisation

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Depreciation and amortisation expense by group of activity			
Roading and Footpaths	25,297	24,437	28,109
Sewerage and Sewage	14,310	13,824	21,640
Stormwater	5,724	5,634	9,354
Water Supply	15,740	14,905	31,406
Waste Management	904	1,496	794
Reserves and Recreational Facilities	6,266	7,216	7,047
Property	13,390	12,008	13,870
Galleries, Libraries and Museums	1,382	1,027	1,550
Regulatory Services	177	107	275
Community and Planning	30	8	67
Economic Development	32	34	12
Governance and Support Services	2,343	1,427	3,004
	85,595	82,123	117,128

11 Total group expenditure

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Roading and Footpaths	54,648	54,591	60,915
Sewerage and Sewage	35,988	33,882	44,324
Stormwater	11,537	11,510	15,798
Water Supply	36,928	32,094	58,392
Waste Management	19,423	25,845	19,847
Reserves and Recreational Facilities	40,311	43,285	44,138
Property	40,478	38,221	42,579
Galleries, Libraries and Museums	27,971	27,252	29,279
Regulatory Services	18,687	17,645	18,914
Community and Planning	15,589	14,845	17,366
Economic Development	5,680	6,090	6,036
Governance and Support Services	44,939	45,455	48,114
Total expenditure per activity	352,179	350,715	405,702
Less: Internal expenditure	(35,634)	(37,273)	(37,108)
Total expenditure per financial statements	316,545	313,442	368,594



12 Taxation

Relevant significant accounting policies

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net surplus as reported in the Statement of Comprehensive Revenue and Expense because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Council's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method.

Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax liabilities are recognised for taxable temporary differences arising on investments in subsidiaries and associates, and interests in joint ventures, except where the Council is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the surplus or deficit, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

13 Equity

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Accumulated Funds			
Opening balance	1,715,102	1,711,545	1,697,653
Surplus/(deficit)	8,672	7,197	(28,611)
Net transfers from/(to) restricted reserves	(72)	(252)	-
Closing balance	1,723,702	1,718,490	1,669,042
Revaluation reserves			
Opening balance	1,863,211	1,631,815	2,691,165
Property plant and equipment revaluations	80,000	76,000	120,000
Closing balance	1,943,211	1,707,815	2,811,165
Restricted reserves			
Opening balance	10,199	10,495	10,271
Net transfers from/(to) accumulated funds	72	252	-
Closing balance	10,271	10,747	10,271
Cash flow hedge reserves			
Opening balance	-	-	-
Gains/(losses) on interest rate swaps	-	-	-
Closing balance	-	-	-
	3,677,184	3,437,052	4,490,478



Restricted reserves

Activity and output group	Purpose	Opening	Transfers	Transfers	Closing
		Balance	Inwards	Outwards	Balance
		2023/24	2023/24	2023/24	2023/24
		\$000	\$000	\$000	\$000
Roading and Footpaths					
Transport	Roading property reserve for property purchases	159	722	(721)	160
Three Waters					
Wastewater, Water, and Stormwater	3 Waters development and operational reserves	45	2,559	(2,559)	45
Waste Management					
Landfills	Waste minimisation projects	385	1,296	(1,370)	311
Reserves and Recreational Facilities					
Cemeteries and Crematorium	To maintain cemeteries and specific burial plots and mausoleums	2,187	-	-	2,187
Dunedin Botanic Garden	Aviary Bird Fund operations reserve	28	-	-	28
	Clive R. B. Lister Capital to maintain the Clive Lister Garden	249	2	-	251
	Mediterranean Garden development reserve	15	-	-	15
Parks and Recreation	Reserve of development contributions for playgrounds, specific Parks and Subdivision reserves	(134)	247	(247)	(134)
	To maintain specific reserve areas	1,500	14	-	1,514
Property					
Housing	Operational housing reserve	2,166	22	-	2,188
Investment Property	Endowment property investment reserve	1,128	11	-	1,139
Miscellaneous Property	Air Development to develop the Taieri aerodrome	391	4	-	395
Libraries and Museums					
Dunedin Public Art Gallery	Art Gallery funded operations reserves	1,019	10	-	1,029
Dunedin Public Libraries	To extend the Reed and other library collections	762	7	-	769
Regulatory Services					
Animal Services	Dog Control operations reserve	13	-	-	13
Governance and Support Services					
Finance	Insurance reserve	324	3	-	327
Other	Hillary Commission General Subsidies Reserve	34	-	-	34
		10,271	4,897	(4,897)	10,271

Equity is the community's interest in the Council and is measured as the difference between total assets and total liabilities. Equity is disaggregated and classified into components. The components are accumulated funds, revaluation reserves, restricted reserves, and cash flow hedge reserves.

The Council manages its capital to ensure that all entities under its control will be able to continue as going concerns. Capital includes Accumulated Funds, Revaluation Reserves, Restricted Reserves, Cash Flow Hedge Reserves, Forestry Revaluation Reserves and Carbon Credit Reserves. It is the nature of a Local Authority Statement of Financial Position to have the capital structure de-emphasised as a significant measure owing to the fact the local authorities rarely seek an economic return from infrastructure assets. The value of the long-term fixed assets in relation to the public debt is not as significant as the impact of the interest component on the potential rate charge. The measure contained in the Borrowing and Investment Policy provide an indication of the meeting or otherwise of the objectives.

Relevant significant accounting policies

Restricted reserves are a component of equity generally representing a particular use to which various parts of equity have been assigned. Reserves may be legally restricted or created by the Council.

Restricted reserves include those subject to specific conditions accepted as binding by the Council and which may not be revised by the Council without reference to the Courts or a third party. Transfers from these reserves may be made only for certain specified purposes or when certain specified conditions are met.

Also included in restricted reserves are reserves restricted by Council decision. The Council may alter them without reference to any third party or the Courts. Transfers to and from these reserves are at the discretion of the Council. The hedging reserve comprises the effective portion of the cumulative net change in the fair value of the cash flow hedging instruments relating to interest payments and foreign exchange transactions that have not yet occurred.



14 Cash and cash equivalents

Relevant significant accounting policies

Cash and cash equivalents are comprised of cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

15 Trade and other receivables

Relevant significant accounting policies

Trade and other receivables are stated at cost less any allowances for estimated irrecoverable amounts.

The carrying amount of trade and other receivables approximates their fair value.

Normally no interest is charged on the accounts receivable although in specific instances interest may be charged.

All past due balances are considered collectable (except those specific debtors identified as requiring an impaired credit loss), however, in line with NZ PBE IFRS 9 the Council applies a simplified approach to measuring expected credit losses using a lifetime expected credit loss provision for trade receivables. To measure credit losses, trade receivables are grouped based on similar credit risk and aging. The expected loss rates factor in the credit losses experienced over the three year period prior to the period end. The historical loss rates are then adjusted for where necessary based on current and forward-looking macroeconomic factors affecting customers.

The Dunedin City Council does not provide for any impairment on rates receivable as it has various powers under the Local Government (Rating) Act 2002 to recover any outstanding debts. These powers allow the Council to commence legal proceedings to recover any rates that remain unpaid four months after the due date for payment. If payment has not been made within three months of the Court's judgement, then the Council can apply to the Registrar of the High Court to have the judgement enforced by sale or lease of the rating unit.

16 Inventories

Relevant significant accounting policies

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

17 Non-current assets held for sale

Relevant significant accounting policies

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. They are measured at the lower of their carrying amount and fair value less costs to sell.

Any impairment losses for write-downs are recognised in the surplus or deficit.

Any increases in fair value (less costs to sell) are recognised up to the level of any impairment losses that have been previously recognised.

Non-current assets are not depreciated or amortised while they are classified as held for sale (including those that are part of a disposal group).



18 Other financial assets

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23	2023-24	2023-24
	\$000	\$000	\$000
Other current financial assets			
Waipori Fund interest bearing securities	10,539	6,022	4,380
	10,539	6,022	4,380
Other non-current financial assets			
Waipori Fund interest bearing securities	33,108	39,599	33,711
Waipori Fund equity investments	50,631	54,902	54,876
Other shares	481	481	481
Advances to subsidiaries	112,000	112,000	112,000
	196,220	206,982	201,068
	206,759	213,004	205,448

Relevant significant accounting policies

Investments are recognised and derecognised on a trade date where a purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe established by the market concerned, and are initially measured at cost, including transaction costs.

Investments in debt and equity securities are financial instruments classified as held for trading and are measured at fair value in the surplus or deficit at balance date. Any resultant gains or losses are recognised in the surplus or deficit for the period.

Loans and advances are financial instruments that are measured at amortised cost using the effective interest method. This type of financial instrument includes deposits, term deposits, inter company loans, community loans and mortgages.

19 Shares in subsidiary companies

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23 \$000	2023-24 \$000	2023-24 \$000
Shares Dunedin City Holdings Limited	133,789	136,339	136,339

On incorporation, Dunedin City Holdings Limited issued 100,000,000 ordinary shares in favour of the Dunedin City Council. Only \$100,000 was called. For the years ended 30 June 2023 and 30 June 2024, a further 2,550,000 ordinary shares will be issued and called.

Since incorporation Dunedin City Holdings Ltd has issued additional shares of \$1 each in favour of the Dunedin City Council. The shares carry equal voting rights and 975,000,000 are uncalled. The amounts and dates of issue are:

- Incorporation	100,000,000
- May 1996	75,000,000
- March 1999	100,000,000
- June 2002	75,000,000
- September 2008	250,000,000
- April 2011	250,000,000
- June 2016	115,839,000
- June 2017	2,550,000
- June 2018	2,550,000
- June 2019	2,550,000
- April 2020	125,100,000
- June 2020	2,550,000
- June 2021	2,550,000
- June 2022	2,550,000
- August 2022	225,000,000
- June 2023	2,550,000
- June 2024	2,550,000
Total number of shares	1,336,339,000
- Incorporation call	(100,000)
- June 2016 call	(115,839,000)
- June 2017 call	(2,550,000)
- June 2018 call	(2,550,000)
- June 2019 call	(2,550,000)
- June 2020 call	(2,550,000)
- June 2021 call	(2,550,000)
- June 2022 call	(2,550,000)
- June 2023 call	(2,550,000)
- June 2024 call	(2,550,000)
Total number of uncalled shares	1,200,000,000



20 Non-quantifiable ownership interests

Otago Museum

Dunedin City Council (the Council) is a major contributor of operational funding to the Otago Museum through payment of an annual levy (2023: \$4.721m; 2024: \$4.957m). This funding is based on a statutory requirement. The Council has limited ability to modify the level of this financial support as in any given year the contribution cannot be less than the previous year. The Council has the power to appoint 4 of the 10 board members on the Otago Museum Trust Board. As each matter before the board requires majority voting the Council is unable to enact decisions unilaterally. There are limited financial benefits to the Council through rent/rates paid. Indirect financial and non-financial benefits are received through the betterment of the city and contributing to the relevant strategies of Council.

21 Trade and other payables, and revenue in advance

Relevant significant accounting policies

Trade and other payables are stated at cost.

22 Employee entitlements

Relevant significant accounting policies

Current portion employee entitlements

Employee benefits that are expected to be settled wholly before twelve months after the reporting period in which the employees render the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned to but not yet taken at balance date.

The Council recognises a liability for sick leave to the extent that absences in the coming year are expected to be greater than the sick leave entitlements earned in the coming year.

The current portion of the retirement gratuities provision has been calculated on an actuarial basis and is based on the reasonable likelihood that it will be earned by employees and paid by the Council.

Non-current portion employee entitlements

Employee benefits that are not expected to be settled wholly before twelve months after the end of the reporting period in which the employees render the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

Entitlements to the non-current portion of accrued long service leave and retirement gratuities are calculated on an actuarial basis and are based on the reasonable likelihood that they will be earned by employees and paid by the Council.

23 Term loans

Relevant significant accounting policies

Borrowings are initially recorded net of directly attributable transaction costs. Finance charges, premiums payable on settlement or redemption and direct costs are accounted for on an accrual basis to the surplus or deficit using the effective interest method.

24 Provisions

Relevant significant accounting policies

A provision is recognised in the balance sheet when the Council has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for restructuring costs are recognised when the Council has a detailed formal plan for the restructuring that has been communicated to affected parties.



25 Property, plant and equipment

Relevant significant accounting policies

Property, plant and equipment are those assets held by the Council for the purpose of carrying on its business activities on an ongoing basis.

Operational assets

These include land, buildings, improvements, library books, plant and equipment, and motor vehicles.

Land and buildings

Land and buildings are stated at revalued amounts being fair value at date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The revaluations are performed by an independent valuer on a three-yearly cycle.

The Council owns a number of properties held to provide housing to qualifying residents. The receipt of rental from these properties is incidental to holding them. The properties are held for service delivery objectives as part of the Council's community housing policy. The properties are therefore accounted for as property, plant and equipment rather than as investment property.

Fixed plant and equipment

Fixed plant and equipment is stated at cost, less any subsequent accumulated depreciation and any accumulated impairment losses.

Vehicles, mobile plant

Motor vehicles and other mobile plant and equipment are stated at cost less any subsequent accumulated depreciation and any accumulated impairment losses.

Office equipment

Office equipment and fittings are stated at cost less any subsequent accumulated depreciation less any accumulated impairment losses.

Library collection

Library collections are stated at cost less any subsequent accumulated depreciation and any impairment losses.

Infrastructural assets

Infrastructure assets are the fixed utility systems owned by the Council. Each asset type includes all items that are required for the network to function; for example, sewer reticulation includes reticulation piping and sewer pump stations.

Land is stated at revalued amounts being fair value at date of valuation less any subsequent accumulated impairment losses. The revaluations are performed by an independent valuer on a three-yearly cycle.

Landfill assets being earthworks, plant and machinery and the estimate of site restoration, are stated at cost less any accumulated depreciation and any accumulated impairment losses. The useful life of the Green Island Landfill is considered to be the period of time to the expiring of the associated consents in 2023.

Roadways and bridges have been stated at their revalued amounts being fair value based on depreciated replacement cost as at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Roadways and bridges are valued annually by an independent valuer.

Plant and facilities have been stated at their revalued amounts being fair value based on depreciated replacement cost as at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Plant and facilities are valued annually. In previous years they were valued in-house and peer reviewed by an independent valuer. In the current year they were valued by an independent valuer.

Reticulation assets, being the reticulation system and networks of water and drainage, have been stated at their revalued amounts being fair value based on depreciated replacement cost as at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Reticulation assets are valued annually. In previous years they were valued in-house and peer reviewed by an independent valuer. In the current year they were valued by an independent valuer.

Restricted assets

Restricted assets are parks and reserves owned by the Council which cannot be disposed of because of legal or other restrictions, and provide a benefit or service to the community.

Land, buildings and structures are stated at revalued amounts being fair value at date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The revaluations are performed by an independent valuer on a three-yearly cycle.

Hard surfaces and reticulation systems are stated at revalued amounts being fair value at date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The revaluations are performed by an independent valuer on a three yearly-cycle.

Road reserve was last revalued based on fair value at 30 June 2012 by Quotable Value Limited. The Council has since elected to use this value as deemed cost and road reserve will no longer be revalued. Subsequent additions are recorded at cost.

Playground and soft-fall areas are stated at revalued amounts being fair value at date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are performed by an independent valuer on a four-yearly cycle.

Fixed plant and equipment are stated at revalued amounts being fair value at date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The revaluations are performed by an independent valuer on a three-yearly cycle.

Additions are recorded at cost and depreciated.



Heritage assets

These include, but are not limited to, assets held by the Council subject to deeds of agreement, terms and conditions of bequests, donations, trusts or other restrictive legal covenants. The Council's control of these assets is restricted to a management/custodial role.

Heritage assets included are the Art Gallery Collection at the Dunedin Public Art Gallery, the Theomin Collection at Olveston, the Toitū Otago Settlers Museum and the monuments, statues and outdoor art as well as land and buildings of the railway station and Olveston.

Land and buildings are stated at revalued amounts being fair value at date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The revaluations are performed by an independent valuer on a three-yearly cycle.

Monuments are stated at revalued amounts being fair value at date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The revaluations are performed by an independent valuer on a three-yearly cycle.

Except land and buildings, all other heritage assets are stated at cost less any subsequent accumulated depreciation and accumulated impairment losses.

Vested assets

Vested assets are fixed assets given to the Council by a third party and could typically include water, drainage and roading assets created in the event of a subdivision. Vested assets also occur in the event of the donation of heritage or art assets by third parties. The value of assets vested are recorded at fair value which could include as sale or acquisition the cost price to the third party to create or purchase that asset and equates to its fair value at the date of acquisition. Vested assets, other than those pertaining to collections, are subsequently depreciated.

Revaluations

Revaluations are performed with sufficient regularity such that the carrying amount does not differ materially from that which would be determined using fair values at the balance sheet date.

Revaluation increases and decreases relating to individual assets within a class of assets are offset. Revaluation increases and decreases in respect of assets in different classes are not offset.

Where the carrying amount of a class of assets is increased as a result of a revaluation, the net revaluation increase is credited to the revaluation reserve. The net revaluation increase shall be recognised in the surplus or deficit to the extent that it reverses a net revaluation decrease of the same class of assets previously recognised in the surplus or deficit. A net revaluation decrease for a class of assets is recognised in the surplus or deficit, except to the extent it reverses a revaluation increase previously recognised in the revaluation reserve to the extent of any credit balance existing in the revaluation reserve in respect of the same class of asset.

Derecognition

Items of property, plant and equipment are derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is included in the surplus or deficit in the year the item is derecognised.

Depreciation

Depreciation has been charged so as to write off the cost or valuation of assets, other than land, properties under construction and capital work in progress, on the straight line basis (SL). Rates used have been calculated to allocate the asset's cost or valuation less estimated residual value over their estimated remaining useful lives.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation commences when the assets are ready for their intended use.

Depreciation on revalued assets, excluding land, is charged to the Statement of Comprehensive Revenue and Expense. On the subsequent sale or retirement of a revalued asset, the attributable revaluation surplus remaining in the appropriate property revaluation reserve is transferred directly to retained earnings.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets, or where shorter, over the term of the relevant lease.



26 Investment property

	Annual Plan Budget	10 Year Plan Budget	Annual Plan Budget
	2022-23 \$000	2023-24 \$000	2023-24 \$000
Rental from investment properties	8,599	8,664	8,494
Investment property operating expenses	(4,173)	(3,756)	(3,713)
	4,426	4,908	4,781
Plus internal rental for car-park buildings	1,036	1,061	915
Less internal management fees and salaries	(532)	(559)	(528)
	504	502	387
Net income	4,930	5,410	5,168

Relevant significant accounting policies

Properties leased to third parties under operating leases are classified as investment property unless the property is held to meet service delivery objectives, rather than to earn rentals and/or for capital appreciation.

Investment property is measured initially at its cost, including transaction costs.

After initial recognition, all investment property is measured at fair value at each reporting date.

Gains or losses arising from a change in the fair value of investment property are recognised in the surplus or deficit.

27 Intangible assets

Relevant significant accounting policies

Goodwill represents the excess of the purchase consideration over the fair value of the net tangible and identifiable intangible assets, acquired at the time of acquisition of a business or an equity interest in a subsidiary or associate company. Goodwill is tested annually for impairment.

Software is recognised at cost and amortised to the surplus or deficit on a straight line basis over the estimated useful life, which is a maximum period of five years.

Carbon credits purchased are recognised at cost on acquisition. Free carbon credits received from the Crown are recognised at fair value on receipt. They are not amortised, but are instead tested for impairment annually. They are derecognised when they are used to satisfy carbon emission obligations.

28 Financial instruments

Relevant significant accounting policies

Financial assets and financial liabilities are recognised on the Council's balance sheet when the Council becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Council after deducting all of its liabilities.

Under PBE IFRS 9, all the financial assets and liabilities are measured at amortised cost, fair value through profit or loss, or fair value through other comprehensive income on the basis of the Council's business model for managing the financial instrument and the contractual cash flow characteristics of the financial instrument.

The Council enters into derivative financial instruments to manage its exposure to interest rate risks. There was no change of classification in relation to derivatives, these continue to be measured at fair value through profit or loss.

The Council's other financial assets and liabilities including cash and cash equivalents, trade and other receivables, term receivables, trade and other payables, accrued expenditure, short term borrowings, and term loans are measured at amortised cost as they meet the conditions under PBE IFRS 9.

Under PBE IFRS 9, the impairment model requires the recognition of impairment provisions based on expected credit losses. It applies to financial assets classified at amortised cost. The introduction of the impairment model has had no impact on the Council's financial assets classified at amortised cost. For trade and other receivables, the Council applies a simplified model of recognising lifetime expected credit losses as these items do not have a significant financing component.



Dunedin City Council

Prospective Information

The Council has not presented group prospective financial statements. The prospective financial statements are for core Council only.

The main purpose of prospective financial statements in the annual plan is to provide users with information about the core services that the Council intends to provide ratepayers, the expected cost of those services and, as a consequence, how much the Council requires by way of rates to fund the intended levels of service. The level of rates funding required is not affected by subsidiaries except to the extent that the Council obtains distributions from, or further invests in, those subsidiaries. Such effects are included in the prospective financial statements of the Council.

The forecast financial statements have been prepared in accordance with the Local Government Act 2002.

The Local Government Act 2002 requires a council to, at all times, have an annual plan under section 95 which includes the information required by Part 2 of Schedule 10.

Under Section 95 of the Local Government Act 2002, the purpose of an annual plan is to:

- (a) contain the proposed annual budget and funding impact statement for the year to which the annual plan relates; and
- (b) identify any variation from the financial statements and funding impact statement included in the local authority's long-term plan in respect of the year; and
- (c) provide integrated decision making and co-ordination of the resources of the local authority; and
- (d) contribute to the accountability of the local authority to the community

The Council adopted the 2023/24 annual plan on 27 June 2023.

The Council is responsible for the forecast financial statements including the appropriateness of the underlying assumptions and other disclosures.

Nature of Prospective Information

The forecast financial statements are prepared in accordance with Tier 1 Public Benefit Entity Financial Reporting Standard 42. They are prepared on the basis of best-estimate assumptions as to future events, which the Council expects to take place as at 30 June 2023.

Cautionary Note

The forecast financial statements are prospective financial information. Actual results are likely to vary from the information presented, and the variations may be material.

The following assumptions, which have a level of uncertainty of high, could lead to a material difference to the prospective financial statements. The uncertainties could lead to additional rates revenue and/or debt to the extent that budgets cannot be reprioritised.

- DCC population, dwelling and rating projections - impacts of higher or lower growth than projected are an increase or decrease in demand for services and infrastructure creating potential for under or overspend of the annual plan budget.
- Projected visitor numbers on a peak day - the potential impact of lower or higher than anticipated visitor growth are impacts on the timing/demand for infrastructure and on the composition of the Dunedin economy.
- The Dunedin economy - potential impacts of slower than anticipated economic growth could lead to financial pressure on DCC.
- CLIMATE CHANGE - Carbon Zero 2030 target

The following assumption, which has a level of uncertainty of high, could lead to a material difference to the prospective financial statements.

- FUTURE LEGISLATIVE CHANGES - including the proposed 3 Waters reform



Extent to which Prospective Information Incorporates Actual Results

The period covered by the annual plan contains no actual operating results, but the forecast balance sheet is extrapolated from the audited Statement of Financial Position included in the Dunedin City Council Annual Report as at 30 June 2022.

Basis of Underlying Assumptions

The annual plan brings together summary information from several vastly detailed and comprehensive strategic planning processes. There are a number of Council strategies, plans and policies that guide the Council's decision-making and influence the content of this plan.

All Council groups of activities have prepared Group Management Plans. These plans have been prepared using standard templates and business assumptions. The most significant business assumption is the provision of the same level of service, which implies there will be no termination of service for any activity.



unbalanced budget statement

At its meeting on 27 June 2023, the Council resolved the following.

That the Council:

- a) **Notes** the matters in section 100(2) of the Local Government Act 2002 being:
 - i) *the estimated expenses of maintaining the predicted levels of service, capacity and assets set out in the 10 year plan 2021-31;*
 - ii) *the projected revenue available to fund the estimated expenses;*
 - iii) *the equitable allocation of responsibility for funding the provision and maintenance of assets and facilities throughout their useful life; and*
 - iv) *Council's Revenue and Financing Policy, Treasury Risk Management Policy, and Development Contributions Policy.*
- b) **Agrees** that, having had regards to the matters in paragraph (a) above, it is financially prudent for Council to set for the 2023/24 financial year, projected operating revenues at a level that will not meet projected operating expenses.
- c) **Notes** in accordance with section 80 of the Local Government Act 2002 that:
 - i) *The decision to not fully fund the increase in depreciation, including 3 Waters, is inconsistent with Council's Revenue and Financing Policy; and*
 - ii) *The inconsistency arises from the revaluation of assets, and the uncertainty of timing of 3 Waters reform; and*
 - iii) *The Revenue and Financing Policy and the Financial Strategy will be reviewed as part of the development of the 10 year plan 2024-34.*

Depreciation expense has increased by \$31.533 million, mainly due to reticulation assets within 3 Waters. Previously the DCC valued its 3 Waters assets based on historical replacement costs indexed annually to reflect the cost/valuation for accounting purposes. Last financial year it was concluded that this methodology was no longer appropriate, and a methodology based on current replacement cost has been applied as at 30 June 2022. This change in methodology has seen an increase in cost/valuation for accounting purposes and comes with an increased level of depreciation.

There is no ability for Council to fund the uplift in depreciation. Funding the depreciation increase alone would mean a rates increase of 17%. Given the reform environment and likely decisions about 3 Waters, it is not prudent to rate fund this increase at this time.

As part of the development of the 10 year plan 2024 – 34, the review of both the Financial Strategy and the Revenue and Financing Policy will take into consideration the inconsistencies that have arisen through the decision to not fully fund the increase in depreciation.

This provides a pragmatic balance between managing the pressures on current ratepayers and ensuring the Council remains financially sustainable into the future, whereby the actions of today do not impact unfairly on ratepayers in the future.



annual plan disclosure statement

Annual Plan Disclosure Statement for the year ending 30 June 2024

What is the purpose of this Statement?

The purpose of this statement is to disclose the Council's planned financial performance in relation to various benchmarks to enable the assessment of whether the Council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings.

The Council is required to include this statement in its annual plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

Benchmark	Note	Limit	Planned	Met
Rates affordability benchmark	1			Yes
Income		\$205m	\$203m	
Increases		6.5%	6.6%	
Debt affordability benchmark	2	\$802m	\$589m	Yes
Balanced budget benchmark	3	100%	90%	No
Essential services benchmark	4	100%	161%	Yes
Debt servicing benchmark	5	10%	7.9%	Yes

Notes

1 Rates Affordability Benchmark

1.1 For this benchmark —

- a) the Council's planned rates income for the year is compared with a quantified limit on rates contained in the financial strategy included in the Council's long-term plan; and
- b) the Council's planned rates increases for the year are compared with a quantified limit on rates increases for the year contained in the financial strategy included in the Council's long-term plan.

1.2 The Council meets the rates affordability benchmark if —

- a) its planned rates income for the year equals or is less than each quantified limit on rates; and
- b) its planned rates increases for the year equal or are less than each quantified limit on rates increases.



2 Debt Affordability Benchmark

- 2.1 For this benchmark, the Council's planned borrowing is compared with a quantified limit on borrowing contained in the financial strategy included in the Council's long-term plan.
- 2.2 The Council meets the debt affordability benchmark if its planned borrowing is within each quantified limit on borrowing.

3 Balanced Budget Benchmark

- 3.1 For this benchmark, the Council's planned revenue (excluding development contributions, vested assets, financial contributions, gains on derivative financial instruments, and revaluations of property, plant, or equipment) is presented as a proportion of its planned operating expenses (excluding losses on derivative financial instruments and revaluations of property, plant, or equipment).
- 3.2 The Council meets the balanced budget benchmark if its revenue equals or is greater than its operating expenses.

4 Essential Services Benchmark

- 4.1 For this benchmark, the Council's planned capital expenditure on network services is presented as a proportion of expected depreciation on network services.
- 4.2 The Council meets the essential services benchmark if its planned capital expenditure on network services equals or is greater than expected depreciation on network services.

5 Debt Servicing Benchmark

- 5.1 For this benchmark, the Council's planned borrowing costs are presented as a proportion of planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment).
- 5.2 Because Statistics New Zealand projects that the Council's population will grow slower than the national population growth rate, it meets the debt servicing benchmark if its planned borrowing costs equal or are less than 10% of its planned revenue.

Additional information or comment

The Balanced Budget Benchmark is not met for the 2023/24 budget due to the increase in depreciation on 3 Waters reticulation assets.



te hōtaka haupū rawa capital expenditure programme



Dunedin City Council
Capital Expenditure 2021-2024

Activity Group	2021-2022			2022-2023			2023-2024			Three Year Total		
	Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital												
Community and Planning	99	350	(251)	149	970	(821)	500	400	100	748	1,720	(972)
Economic Development	-	250	(250)	-	-	-	-	-	-	-	250	(250)
Galleries, Libraries and Museums	411	401	10	336	361	(25)	521	971	(450)	1,268	1,733	(465)
Governance and Support Services	118	1,100	(982)	500	2,009	(1,509)	2,018	2,058	(40)	2,636	5,167	(2,531)
Property	385	5,250	(4,865)	1,570	9,260	(7,690)	2,955	8,700	(5,745)	4,910	23,210	(18,300)
Regulatory Services	3	-	3	-	-	-	-	-	-	3	-	3
Reserves and Recreational Facilities	8,029	15,370	(7,341)	17,853	9,101	8,752	2,108	1,931	177	27,990	26,402	1,588
Roading and Footpaths	19,290	20,386	(1,096)	38,273	21,233	17,040	28,261	27,497	764	85,824	69,116	16,708
Three Waters	8,037	8,742	(705)	16,691	9,144	7,547	12,838	12,037	801	37,566	29,923	7,643
Waste Management	4,358	7,973	(3,615)	4,999	18,744	(13,745)	11,083	7,285	3,798	20,440	34,002	(13,562)
Total New Capital	40,730	59,822	(19,092)	80,371	70,822	9,549	60,284	60,879	(595)	181,385	191,523	(10,138)
Renewals												
Community and Planning	5	5	-	1	1	-	5	5	-	11	11	-
Economic Development	2	15	(13)	15	5	10	500	16	484	517	36	481
Galleries, Libraries and Museums	1,348	1,962	(614)	1,459	1,891	(432)	2,006	1,104	902	4,813	4,957	(144)
Governance and Support Services	3,183	3,552	(369)	2,878	3,143	(265)	2,206	2,856	(650)	8,267	9,551	(1,284)
Property	14,277	16,550	(2,273)	17,737	14,421	3,316	24,057	18,023	6,034	56,071	48,994	7,077
Regulatory Services	113	300	(187)	177	366	(189)	605	343	262	895	1,009	(114)
Reserves and Recreational Facilities	4,531	10,359	(5,828)	8,927	10,524	(1,597)	17,971	9,389	8,582	31,429	30,272	1,157
Roading and Footpaths	21,273	19,614	1,659	21,997	21,719	278	22,083	22,349	(266)	65,353	63,682	1,671
Three Waters	58,494	33,049	25,445	76,710	35,703	41,007	82,170	29,605	52,565	217,374	98,357	119,017
Waste Management	220	300	(80)	285	294	(9)	623	481	142	1,128	1,075	53
Total Renewals	103,446	85,706	17,740	130,186	88,067	42,119	152,226	84,171	68,055	385,858	257,944	127,914
Total Capital												
Community and Planning	104	355	(251)	150	971	(821)	505	405	100	759	1,731	(972)
Economic Development	2	265	(263)	15	5	10	500	16	484	517	286	231
Galleries, Libraries and Museums	1,759	2,363	(604)	1,795	2,252	(457)	2,527	2,075	452	6,081	6,690	(609)
Governance and Support Services	3,301	4,652	(1,351)	3,378	5,152	(1,774)	4,224	4,914	(690)	10,903	14,718	(3,815)
Property	14,662	21,800	(7,138)	19,307	23,681	(4,374)	27,012	26,723	289	60,981	72,204	(11,223)
Regulatory Services	116	300	(184)	177	366	(189)	605	343	262	898	1,009	(111)
Reserves and Recreational Facilities	12,560	25,729	(13,169)	26,780	19,625	7,155	20,079	11,320	8,759	59,419	56,674	2,745
Roading and Footpaths	40,563	40,000	563	60,270	42,952	17,318	50,344	49,846	498	151,177	132,798	18,379
Three Waters	66,531	41,791	24,740	93,401	44,847	48,554	95,008	41,642	53,366	254,940	128,280	126,660
Waste Management	4,578	8,273	(3,695)	5,284	19,038	(13,754)	11,706	7,766	3,940	21,568	35,077	(13,509)
Total Capital	144,176	145,528	(1,352)	210,557	158,889	51,668	212,510	145,050	67,460	567,243	449,467	117,776

**Community and Planning
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
City Development	Minor Amenity Centres Upgrades	-	-	-	-	100	(100)	400	300	100	400	400	-
	Street Trees and Furniture	95	100	(5)	149	100	49	100	100	-	344	300	44
	Warehouse Precinct Upgrades	4	250	(246)	-	770	(770)	-	-	-	4	1,020	(1,016)
	Sub-Total City Development New Capital	99	350	(251)	149	970	(821)	500	400	100	748	1,720	(972)
Total New Capital		99	350	(251)	149	970	(821)	500	400	100	748	1,720	(972)
Renewals													
Community Development & Events	Task Force Green	5	5	-	1	1	-	5	5	-	11	11	-
	Sub-Total Community Development & Events Renewals	5	5	-	1	1	-	5	5	-	11	11	-
Total Renewals		5	5	-	1	1	-	5	5	-	11	11	-
Total Capital		104	355	(251)	150	971	(821)	505	405	100	759	1,731	(972)

**Economic Development
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
Economic Development	Virtual Production Studio	-	250	(250)	-	-	-	-	-	-	-	250	(250)
	Sub-Total Economic Development New Capital	-	250	(250)	-	-	-	-	-	-	-	250	(250)
Total New Capital		-	250	(250)	-	-	-	-	-	-	-	250	(250)
Renewals													
Destination Marketing	Digital Content - Camera and Video gear	2	15	(13)	15	5	10	-	16	(16)	17	36	(19)
	Sub-Total Destination Marketing Renewals	2	15	(13)	15	5	10	-	16	(16)	17	36	(19)
iSITE Visitor Centre	iSITE Octagon Premises Refresh	-	-	-	-	-	-	500	-	500	500	-	500
	Sub-Total iSITE Visitor Centre Renewals	-	-	-	-	-	-	500	-	500	500	-	500
Total Renewals		2	15	(13)	15	5	10	500	16	484	517	36	481
Total Capital		2	265	(263)	15	5	10	500	16	484	517	286	231

**Galleries, Libraries and Museums
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
Dunedin Public Art Gallery	Acquisitions - Donation Funded	-	35	(35)	35	35	-	35	35	-	70	105	(35)
	Acquisitions - DPAG Society Funded	35	30	5	30	30	-	30	30	-	95	90	5
	Acquisitions - Rates Funded	91	90	1	100	100	-	110	110	-	301	300	1
	Art in Public Places	63	-	63	-	-	-	100	100	-	163	100	63
	Collection Store Painting Racks	26	50	(24)	25	-	25	-	-	-	51	50	1
	Minor Capital Works	55	40	15	40	40	-	40	40	-	135	120	15
	Sub-Total Dunedin Public Art Gallery New Capital	270	245	25	230	205	25	315	315	-	815	765	50
Toitū Otago Settlers Museum	Acquisitions - Rates Funded	9	50	(41)	-	50	(50)	100	50	50	109	150	(41)
	Minor Capital Works	87	40	47	40	40	-	40	40	-	167	120	47
		Sub-Total Toitū Otago Settlers Museum New Capital	96	90	56	40	90	-	140	90	50	276	270
Dunedin Public Libraries	Heritage Collection Purchases - Rates Funded	44	56	(12)	56	56	-	56	56	-	156	168	(12)
	Heritage Collection Purchases - Trust Funded	1	10	(9)	10	10	-	10	10	-	21	30	(9)
	South Dunedin Library Opening Collection	-	-	-	-	-	-	-	500	(500)	-	500	(500)
		Sub-Total Dunedin Public Libraries New Capital	45	66	(21)	66	66	-	66	566	(500)	177	698
Total New Capital		411	401	10	336	361	(25)	521	971	(450)	1,268	1,733	(465)

**Galleries, Libraries and Museums
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
Renewals													
Dunedin Public Art Gallery	Exhibition Lighting	10	25	(15)	26	26	-	49	26	23	85	77	8
	Heating and Ventilation System	-	30	(30)	31	31	-	62	32	30	93	93	-
	Sub-Total Dunedin Public Art Gallery Renewals	10	55	(45)	57	57	-	111	58	53	178	170	8
Toitū Otago Settlers Museum	Gallery Furniture and Office/Gallery Renewal	-	-	-	-	515	(515)	515	-	515	515	515	-
	Minor Equipment Renewals	2	-	2	-	196	(196)	196	-	196	198	196	2
	Plant Renewal and HVAC	78	150	(72)	81	103	(22)	82	-	82	241	253	(12)
Sub-Total Toitū Otago Settlers Museum Renewals	80	150	(70)	81	814	(733)	793	-	793	954	964	(10)	
Dunedin Public Libraries	Acquisitions - Operational Collection	952	915	37	942	942	-	967	967	-	2,861	2,824	37
	Minor Capital Equipment	51	55	(4)	57	57	-	58	58	-	166	170	(4)
	RFID Replacement	223	717	(494)	322	-	322	-	-	-	545	717	(172)
Sub-Total Dunedin Public Libraries Renewals	1,226	1,687	(461)	1,321	999	322	1,025	1,025	-	3,572	3,711	(139)	
Olveston House	Minor Capital Works	32	70	(38)	-	21	(21)	77	21	56	109	112	(3)
	Sub-Total Olveston House Renewals	32	70	(38)	-	21	(21)	77	21	56	109	112	(3)
Total Renewals		1,348	1,962	(614)	1,459	1,891	(432)	2,006	1,104	902	4,813	4,957	(144)
Total Capital		1,759	2,363	(604)	1,795	2,252	(457)	2,527	2,075	452	6,081	6,690	(609)

**Governance and Support Services
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
BIS	Value Added External Services Workstream	44	750	(706)	300	1,250	(950)	1,150	1,250	(100)	1,494	3,250	(1,756)
	Internal Legacy Corrections	-	-	-	-	175	(175)	100	175	(75)	100	350	(250)
	Internal Services Workstream	74	300	(226)	200	584	(384)	668	583	85	942	1,467	(525)
	Sub-Total BIS New Capital	118	1,050	(932)	500	2,009	(1,509)	1,918	2,008	(90)	2,536	5,067	(2,531)
Fleet Operations	EV Charging Infrastructure	-	50	(50)	-	-	-	100	50	50	100	100	-
	Sub-Total Fleet Operations New Capital	-	50	(50)	-	-	-	100	50	50	100	100	-
Total New Capital		118	1,100	(982)	500	2,009	(1,509)	2,018	2,058	(40)	2,636	5,167	(2,531)
Renewals													
Customer Services Agency	Self Service Kiosks	-	-	-	52	52	-	-	-	-	52	52	-
	Sub-Total Customer Services Agency Renewals	-	-	-	52	52	-	-	-	-	52	52	-
BIS	Internal Legacy Corrections	959	1,100	(141)	1,103	979	124	1,106	1,004	102	3,168	3,083	85
	Internal Services Workstream	925	1,700	(775)	440	1,545	(1,105)	600	1,374	(774)	1,965	4,619	(2,654)
	Sub-Total BIS Renewals	1,884	2,800	(916)	1,543	2,524	(981)	1,706	2,378	(672)	5,133	7,702	(2,569)
Fleet Operations	Fleet Replacement	993	450	543	874	464	410	500	476	24	2,367	1,390	977
	Mobile Library Replacement	306	200	106	407	-	407	-	-	-	713	200	513
	Heavy Vehicle Replacement	-	100	(100)	-	103	(103)	-	-	-	-	203	(203)
	Sub-Total Fleet Operations Renewals	1,299	750	549	1,281	567	714	500	476	24	3,080	1,793	1,287
CCM	Replacement of Webcams	-	2	(2)	2	-	2	-	2	(2)	2	4	(2)
	Sub-Total CCM Renewals	-	2	(2)	2	-	2	-	2	(2)	2	4	(2)
Total Renewals		3,183	3,552	(369)	2,878	3,143	(265)	2,206	2,856	(650)	8,267	9,551	(1,284)
Total Capital		3,301	4,652	(1,351)	3,378	5,152	(1,774)	4,224	4,914	(690)	10,903	14,718	(3,815)

**Property
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
Community	New Public Toilets	10	250	(240)	-	200	(200)	1,505	200	1,305	1,515	650	865
	Sub-Total Community New Capital	10	250	(240)	-	200	(200)	1,505	200	1,305	1,515	650	865
Operational	District Energy Scheme	28	1,000	(972)	-	2,000	(2,000)	-	2,000	(2,000)	28	5,000	(4,972)
	South Dunedin Library and Community Complex	210	2,000	(1,790)	260	5,060	(4,800)	100	4,500	(4,400)	570	11,560	(10,990)
	Sub-Total Operational New Capital	238	3,000	(2,762)	260	7,060	(6,800)	100	6,500	(6,400)	598	16,560	(15,962)
Housing	Housing Growth	6	2,000	(1,994)	460	2,000	(1,540)	1,350	2,000	(650)	1,816	6,000	(4,184)
	Sub-Total Housing New Capital	6	2,000	(1,994)	460	2,000	(1,540)	1,350	2,000	(650)	1,816	6,000	(4,184)
Commercial	Commercial Property Purchases	131	-	131	850	-	850	-	-	-	981	-	981
	Sub-Total Commercial New Capital	131	-	131	850	-	850	-	-	-	981	-	981
Total New Capital		385	5,250	(4,865)	1,570	9,260	(7,690)	2,955	8,700	(5,745)	4,910	23,210	(18,300)

**Property
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total			
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)	
Renewals														
Community	Asset Renewals	377	780	(403)	800	587	213	350	159	191	1,527	1,526	1	
	Edgar Centre Refurbishment	-	600	(600)	200	-	200	-	264	(264)	200	864	(664)	
	Public Toilet Renewals	4	100	(96)	20	103	(83)	250	106	144	274	309	(35)	
	Railway Station Exterior and Lift	2,423	1,020	1,403	1,800	1,370	430	1,100	-	1,100	5,323	2,390	2,933	
	Community Hall Renewals	269	500	(231)	700	515	185	250	529	(279)	1,219	1,544	(325)	
	Tarpits	21	-	21	-	-	-	-	2,114	(2,114)	21	2,114	(2,093)	
	Sub-Total Community Renewals		3,094	3,000	94	3,520	2,575	945	1,950	3,172	(1,222)	8,564	8,747	(183)
Housing	Asset Renewals	1,935	2,000	(65)	1,141	2,060	(919)	1,000	2,114	(1,114)	4,076	6,174	(2,098)	
	Palmyra Refurbishment	2,583	2,000	583	-	2,060	(2,060)	-	-	-	2,583	4,060	(1,477)	
	Fitzroy St Housing Upgrade	75	-	75	100	-	100	1,500	-	1,500	1,675	-	1,675	
	Healthy Homes Upgrades	500	1,000	(500)	1,300	1,030	270	1,100	1,057	43	2,900	3,087	(187)	
	Sub-Total Housing Renewals		5,093	5,000	93	2,541	5,150	(2,609)	3,600	3,171	429	11,234	13,321	(2,087)
Investment	Asset Renewals	1,239	646	593	1,200	979	221	650	2,452	(1,802)	3,089	4,077	(988)	
	414 Moray Place (seismic strengthening)	468	-	468	2,500	-	2,500	3,300	-	3,300	6,268	-	6,268	
	Lift Renewals	-	354	(354)	52	52	-	719	719	-	771	1,125	(354)	
	Sub-Total Investment Renewals		1,707	1,000	707	3,752	1,031	2,721	4,669	3,171	1,498	10,128	5,202	4,926
Operational	Asset Renewals	1,485	3,220	(1,735)	1,692	3,018	(1,326)	2,414	3,203	(789)	5,591	9,441	(3,850)	
	Asbestos Remediation	-	-	-	-	-	-	250	-	250	250	-	250	
	Civic Centre	2,529	3,000	(471)	5,329	-	5,329	6,988	-	6,988	14,846	3,000	11,846	
	Dunedin Library Refurbishment	-	-	-	27	-	27	-	1,691	(1,691)	27	1,691	(1,664)	
	Dunedin Public Art Gallery Refurbishment	22	30	(8)	15	484	(469)	221	21	200	258	535	(277)	
	Oveston House Renewal	-	-	-	-	103	(103)	600	423	177	600	526	74	
	Seismic Remediation	-	-	-	-	-	-	-	-	-	-	-	-	
	Town Hall/Municipal Chamber Exterior and Lift	347	300	47	656	-	656	2,300	1,057	1,243	3,303	1,357	1,946	
	Sub-Total Operational Renewals		4,383	6,550	(2,167)	7,719	3,605	4,114	12,773	6,395	6,378	24,875	16,550	8,325
Commercial	Asset Renewals	-	1,000	(1,000)	205	2,060	(1,855)	2,065	2,114	(49)	2,270	5,174	(2,904)	
	Sub-Total Commercial Renewals		-	1,000	(1,000)	205	2,060	(1,855)	2,065	2,114	(49)	2,270	5,174	(2,904)
	Timing Adjustment	-	-	-	-	-	-	(1,000)	-	(1,000)	(1,000)	-	(1,000)	
Total Renewals		14,277	16,550	(2,273)	17,737	14,421	3,316	24,057	18,023	6,034	56,071	48,994	7,077	
Total Capital		14,662	21,800	(7,138)	19,307	23,681	(4,374)	27,012	26,723	289	60,981	72,204	(11,223)	

**Regulatory Services
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
Compliance Solutions	Minor Equipment	3	-	3	-	-	-	-	-	-	3	-	3
		-	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total Compliance Solutions New Capital	3	-	3	-	-	-	-	-	-	3	-	3
Total Capital		3	-	3	-	-	-	-	-	-	3	-	3
Renewals													
Compliance Solutions	Animal Services Body Worn Cameras	-	-	-	-	12	(12)	12	-	12	12	12	-
	Noise Meter Renewals	-	-	-	-	19	(19)	-	-	-	-	19	(19)
	Sub-Total Compliance Solutions Renewals	-	-	-	-	31	(31)	12	-	12	12	31	(19)
Parking Operations	Parking Meter Renewals	103	300	(197)	164	309	(145)	317	317	-	584	926	(342)
	Car Park Building Equipment	10	-	10	-	-	-	250	-	250	260	-	260
	Sub-Total Parking Operations Renewals	113	300	(187)	164	309	(145)	567	317	250	844	926	(82)
Parking Services	Electronic Ticket Writers Renewals	-	-	-	13	26	(13)	-	-	-	13	26	(13)
	Parking Services Body Worn Camera Renewals	-	-	-	-	-	-	26	26	-	26	26	-
	Sub-Total Parking Services Renewals	-	-	-	13	26	(13)	26	26	-	39	52	(13)
Total Renewals		113	300	(187)	177	366	(189)	605	343	262	895	1,009	(114)
Total Capital		116	300	(184)	177	366	(189)	605	343	262	898	1,009	(111)

**Reserves and Recreational Facilities
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
Aquatic Services	Mosgiel Pool	6,996	10,605	(3,609)	10,189	5,119	5,070	-	-	-	17,185	15,724	1,461
	Mosgiel Pool Consequential	-	1,720	(1,720)	1,720	1,720	-	-	-	-	1,720	3,440	(1,720)
	Moana Pool Improvements	18	873	(855)	-	378	(378)	625	20	605	643	1,271	(628)
	Sub-Total Aquatic Services New Capital	7,014	13,198	(6,184)	11,909	7,217	4,692	625	20	605	19,548	20,435	(887)
Botanic Garden	Botanic Garden Improvements	65	60	5	44	125	(81)	125	125	-	234	310	(76)
	Sub-Total Botanic Garden New Capital	65	60	5	44	125	(81)	125	125	-	234	310	(76)
Cem & Crem	Cemetery Strategic Development Plan	-	-	-	-	475	(475)	250	500	(250)	250	975	(725)
	City Wide Beam Expansion	49	40	9	75	40	35	40	40	-	164	120	44
	Cemeteries and Crematorium Improvements	-	-	-	60	-	60	45	-	45	105	-	105
	Sub-Total Cem & Crem New Capital	49	40	9	135	515	(380)	335	540	(205)	519	1,095	(576)
Parks and Recreation	Playground Improvements	594	500	94	629	774	(145)	761	744	17	1,984	2,018	(34)
	Track Network Development	35	50	(15)	17	50	(33)	50	50	-	102	150	(48)
	Recreation Facilities Improvements	272	1,520	(1,248)	5,119	420	4,699	210	450	(240)	5,601	2,390	3,211
	Sub-Total Parks and Recreation New Capital	901	2,070	(1,169)	5,765	1,244	4,521	1,021	1,244	(223)	7,687	4,558	3,129
St Clair - St Kilda Coastal Plan	St Kilda Transition Plan	-	2	(2)	-	-	-	2	2	-	2	4	(2)
	Sub-Total St Clair - St Kilda Coastal Plan New Capital	-	2	(2)	-	-	-	2	2	-	2	4	(2)
Total New Capital		8,029	15,370	(7,341)	17,853	9,101	8,752	2,108	1,931	177	27,990	26,402	1,588

**Reserves and Recreational Facilities
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
Renewals													
Aquatic Services	Hydoslide Renewal	60	3,790	(3,730)	875	-	875	7,550	-	7,550	8,485	3,790	4,695
	Moana Pool Renewals	1,014	1,532	(518)	3,459	4,645	(1,186)	4,874	3,975	899	9,347	10,152	(805)
	Mosgiel Pool Renewals	-	-	-	-	-	-	-	21	(21)	-	21	(21)
	Port Chalmers Pool Renewals	58	50	8	-	82	(82)	53	53	-	111	185	(74)
	St Clair Pool Renewals	139	540	(401)	22	723	(701)	1,097	53	1,044	1,258	1,316	(58)
	Sub-Total Aquatic Services Renewals	1,271	5,912	(4,641)	4,356	5,450	(1,094)	13,574	4,102	9,472	19,201	15,464	3,737
Botanic Garden	Botanic Garden Renewals	166	302	(136)	55	380	(325)	402	292	110	623	974	(351)
	Sub-Total Botanic Garden Renewals	166	302	(136)	55	380	(325)	402	292	110	623	974	(351)
Cem & Crem	Structures Renewals	23	84	(61)	24	112	(88)	368	156	212	415	352	63
	Sub-Total Cem & Crem Renewals	23	84	(61)	24	112	(88)	368	156	212	415	352	63
Parks and Recreation	Greenspace Renewals	567	386	181	428	547	(119)	480	568	(88)	1,475	1,501	(26)
	Playground Renewals	700	1,359	(659)	1,214	1,360	(146)	1,051	1,132	(81)	2,965	3,851	(886)
	Recreation Facilities Renewals	1,728	2,108	(380)	2,848	2,325	523	1,938	2,981	(1,043)	6,514	7,414	(900)
	Sub-Total Parks and Recreation Renewals	2,995	3,853	(858)	4,490	4,232	258	3,469	4,681	(1,212)	10,954	12,766	(1,812)
St Clair - St Kilda Coastal Plan	St Clair Beach Transition Plan	-	50	(50)	2	129	(127)	-	-	-	2	179	(177)
	Kettle Park Transition Plan	76	158	(82)	-	221	(221)	158	158	-	234	537	(303)
	Sub-Total St Clair - St Kilda Coastal Plan Renewals	76	208	(132)	2	350	(348)	158	158	-	236	716	(480)
Total Renewals		4,531	10,359	(5,828)	8,927	10,524	(1,597)	17,971	9,389	8,582	31,429	30,272	1,157
Total Capital		12,560	25,729	(13,169)	26,780	19,625	7,155	20,079	11,320	8,759	59,419	56,674	2,745

**Roading and Footpaths
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
Transport	Central City Upgrade	6,074	1,000	5,074	19,795	7,775	12,020	10,915	14,745	(3,830)	36,784	23,520	13,264
	Dunedin Urban Cycleways	2,170	1,000	1,170	3,419	1,005	2,414	3,494	2,100	1,394	9,083	4,105	4,978
	Mosgiel East & West Plan Change Areas	1,987	608	1,379	173	-	173	-	-	-	2,160	608	1,552
	Peninsula Connection	2,396	9,728	(7,332)	9,299	-	9,299	1,500	-	1,500	13,195	9,728	3,467
	Low Cost, Low Risk Improvements	2,469	2,000	469	3,096	2,000	1,096	2,000	2,000	-	7,565	6,000	1,565
	LED Street Lights	583	-	583	(52)	-	(52)	-	-	-	531	-	531
	Other	126	-	126	41	-	41	-	-	-	167	-	167
	Sub-Total Transport New Capital	15,805	14,336	1,469	35,771	10,780	24,991	17,909	18,845	(936)	69,485	43,961	25,524
Shaping Future Dunedin	Harbour Arterial Efficiency Improvements	1,720	1,650	70	502	660	(158)	3,202	3,202	-	5,424	5,512	(88)
	Princes St Bus Priority & Corridor Safety Plan	-	450	(450)	-	3,143	(3,143)	200	2,800	(2,600)	200	6,393	(6,193)
	Central City Parking Management	-	700	(700)	950	1,800	(850)	1,550	-	1,550	2,500	2,500	-
	Mosgiel and Burnside Park and Ride	1,627	2,750	(1,123)	500	2,200	(1,700)	1,600	-	1,600	3,727	4,950	(1,223)
	Central City Bike Hubs - Parking and Facilities	-	200	(200)	250	750	(500)	750	750	-	1,000	1,700	(700)
	Central City Cycle & Pedestrian Improvements	138	300	(162)	300	1,900	(1,600)	3,050	1,900	1,150	3,488	4,100	(612)
		Sub-Total Shaping Future Dunedin New Capital	3,485	6,050	(2,565)	2,502	10,453	(7,951)	10,352	8,652	1,700	16,339	25,155
Total New Capital		19,290	20,386	(1,096)	38,273	21,233	17,040	28,261	27,497	764	85,824	69,116	16,708
Renewals													
Transport	Footpath Renewals	2,824	2,000	824	4,161	4,386	(225)	4,514	4,514	-	11,499	10,900	599
	Gravel Road Re-Metaling	885	1,250	(365)	898	1,290	(392)	1,326	1,326	-	3,109	3,866	(757)
	Major Drainage Control	3,944	3,714	230	2,705	3,833	(1,128)	3,944	3,944	-	10,593	11,491	(898)
	Pavement Rehabilitations	931	1,500	(569)	1,098	1,548	(450)	1,593	1,593	-	3,622	4,641	(1,019)
	Pavement Renewals	9,369	7,400	1,969	9,967	7,637	2,330	7,859	7,859	-	27,195	22,896	4,299
	Structure Component Replacement	2,078	1,930	148	2,196	2,250	(54)	2,050	2,316	(266)	6,324	6,496	(172)
	Traffic Services Renewal	1,242	1,820	(578)	972	775	197	797	797	-	3,011	3,392	(381)
	Sub-Total Transport Renewals	21,273	19,614	1,659	21,997	21,719	278	22,083	22,349	(266)	65,353	63,682	1,671
Total Renewals		21,273	19,614	1,659	21,997	21,719	278	22,083	22,349	(266)	65,353	63,682	1,671
Total Capital		40,563	40,000	563	60,270	42,952	17,318	50,344	49,846	498	151,177	132,798	18,379

**Three Waters
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
Stormwater	New Capital Supporting Growth	-	502	(502)	634	915	(281)	362	905	(543)	996	2,322	(1,326)
	New Resource Consents	-	250	(250)	-	-	-	-	-	-	-	250	(250)
	South Dunedin Flood Alleviation	40	500	(460)	109	2,500	(2,391)	119	3,250	(3,131)	268	6,250	(5,982)
	Stormwater New Capital Other	2,399	1,000	1,399	6,519	1,000	5,519	8,655	1,000	7,655	17,573	3,000	14,573
	Sub-Total Stormwater New Capital	2,439	2,252	187	7,262	4,415	2,847	9,136	5,155	3,981	18,837	11,822	7,015
Wastewater	New Capital Supporting Growth	-	546	(546)	98	1,046	(948)	288	1,686	(1,398)	386	3,278	(2,892)
	Wastewater New Capital Other	2,119	650	1,469	2,467	50	2,417	576	-	576	5,162	700	4,462
	Metro Wastewater Treatment Plant Resilience	969	1,550	(581)	3,915	2,046	1,869	980	3,407	(2,427)	5,864	7,003	(1,139)
	Sub-Total Wastewater New Capital	3,088	2,746	342	6,480	3,142	3,338	1,844	5,093	(3,249)	11,412	10,981	431
Water Supply	New Capital Supporting Growth	405	241	164	85	797	(712)	288	999	(711)	778	2,037	(1,259)
	Port Chalmers Water Supply	-	-	-	157	-	157	1,570	-	1,570	1,727	-	1,727
	Water New Capital Other	568	517	51	2,202	40	2,162	-	40	(40)	2,770	597	2,173
	Water Supply Resilience	1,537	2,986	(1,449)	505	750	(245)	-	750	(750)	2,042	4,486	(2,444)
	Sub-Total Water Supply New Capital	2,510	3,744	(1,234)	2,949	1,587	1,362	1,858	1,789	69	7,317	7,120	197
Total New Capital	8,037	8,742	(705)	16,691	9,144	7,547	12,838	12,037	801	37,566	29,923	7,643	

**Three Waters
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
Renewals													
Stormwater	Central City Renewals	3,166	731	2,435	9,887	8,844	1,043	11,211	8,111	3,100	24,264	17,686	6,578
	Mosgiel Stormwater Pumpstations and Network	99	1,000	(901)	93	2,575	(2,482)	250	2,643	(2,393)	442	6,218	(5,776)
	South Dunedin Flood Alleviation	-	500	(500)	-	2,101	(2,101)	-	655	(655)	-	3,256	(3,256)
	Stormwater Pumpstation Renewals	1	75	(74)	1	386	(385)	-	233	(233)	2	694	(692)
	Stormwater System Planning	-	300	(300)	-	567	(567)	-	159	(159)	-	1,026	(1,026)
	Tertiary Precinct Renewals	(168)	-	(168)	-	-	-	-	-	-	(168)	-	(168)
	Other Stormwater Renewals	4,163	1,464	2,699	5,267	457	4,810	1,973	423	1,550	11,403	2,344	9,059
	Renewals Supporting Growth	-	998	(998)	137	1,818	(1,681)	233	1,799	(1,566)	370	4,615	(4,245)
	Sub-Total Stormwater Renewals	7,261	5,068	2,193	15,385	16,748	(1,363)	13,667	14,023	(356)	36,313	35,839	474
Wastewater	Biofilter Media Replacement	2,158	-	2,158	(3)	-	(3)	250	-	250	2,405	-	2,405
	Central City Renewals	2,666	728	1,938	9,612	1,958	7,654	4,192	1,722	2,470	16,470	4,408	12,062
	Other Wastewater Renewals	12,220	4,788	7,432	12,115	4,244	7,871	13,213	1,823	11,390	37,548	10,855	26,693
	Rural Wastewater Schemes	282	1,200	(918)	1,434	1,545	(111)	2,513	2,114	399	4,229	4,859	(630)
	Tertiary Precinct Renewals	(119)	-	(119)	-	-	-	-	-	-	(119)	-	(119)
	Wastewater Pumpstation Renewals	1,560	555	1,005	3,934	618	3,316	3,473	634	2,839	8,967	1,807	7,160
	Metro Wastewater Treatment Plant Resilience	4,005	3,450	555	3,018	3,022	(4)	12,150	939	11,211	19,173	7,411	11,762
	Renewals Supporting Growth	-	454	(454)	78	871	(793)	234	1,404	(1,170)	312	2,729	(2,417)
	Sub-Total Wastewater Renewals	22,772	11,175	11,597	30,188	12,258	17,930	36,025	8,636	27,389	88,985	32,069	56,916
Water Supply	Careys Bay Renewals	398	546	(148)	150	464	(314)	663	396	267	1,211	1,406	(195)
	Central City Renewals	2,938	581	2,357	9,452	2,603	6,849	3,333	2,632	701	15,723	5,816	9,907
	Dam Safety Action Plan	45	2,063	(2,018)	-	-	-	-	-	-	45	2,063	(2,018)
	Other Water Renewals	24,373	9,677	14,696	20,919	773	20,146	18,878	793	18,085	64,170	11,243	52,927
	Tertiary Precinct Renewals	(60)	-	(60)	-	-	-	-	-	-	(60)	-	(60)
	Water Supply Resilience	767	3,680	(2,913)	538	1,998	(1,460)	9,370	2,051	7,319	10,675	7,729	2,946
	Renewals Supporting Growth	-	259	(259)	78	859	(781)	234	1,074	(840)	312	2,192	(1,880)
		Sub-Total Water Supply Renewals	28,461	16,806	11,655	31,137	6,697	24,440	32,478	6,946	25,532	92,076	30,449
Total Renewals		58,494	33,049	25,445	76,710	35,703	41,007	82,170	29,605	52,565	217,374	98,357	119,017
Total Capital		66,531	41,791	24,740	93,401	44,847	48,554	95,008	41,642	53,366	254,940	128,280	126,660

**Waste Management
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
New Capital													
WES	Community Recycling Hubs	4	90	(86)	110	-	110	90	90	-	204	180	24
	Green Island Landfill Aftercare	1,357	455	902	1,200	455	745	250	320	(70)	2,807	1,230	1,577
	Green Island Landfill Climate Change Adaption	-	-	-	-	-	-	-	-	-	-	-	-
	Green Island Landfill Educational Facility	-	50	(50)	-	-	-	50	-	50	50	50	-
	Green Island Landfill Land Purchase	158	-	158	-	-	-	-	-	-	158	-	158
	Green Island Landfill Gas Collection System	29	-	29	43	3,040	(2,997)	2,500	210	2,290	2,572	3,250	(678)
	Green Island Landfill Community Walking Track	-	-	-	-	-	-	-	-	-	-	-	-
	Green Island Landfill Leachate System	515	500	15	-	250	(250)	500	200	300	1,015	950	65
	Green Island Landfill Solar Farm	-	-	-	-	-	-	-	-	-	-	-	-
	Middlemarch Transfer Station Entrance Booth	-	50	(50)	-	-	-	-	-	-	-	50	(50)
	Waikouaiti Transfer Station & Nth Taieri	447	-	447	27	-	27	-	-	-	474	-	474
	Sub-Total WES New Capital	2,510	1,145	1,365	1,380	3,745	(2,365)	3,390	820	2,570	7,280	5,710	1,570
Waste Futures	New Collection System (Waste, Recycling, Organics & Glass)	-	3,620	(3,620)	1,624	3,620	(1,996)	1,000	-	1,000	2,624	7,240	(4,616)
	Organics Facility	-	1,000	(1,000)	1,000	6,100	(5,100)	2,550	-	2,550	3,550	7,100	(3,550)
	Construction and Demolition Facility	-	451	(451)	-	1,805	(1,805)	300	-	300	300	2,256	(1,956)
	2nd Rummage Store	-	500	(500)	-	-	-	-	-	-	-	500	(500)
	Material Recovery Facility	-	1,257	(1,257)	-	3,000	(3,000)	3,143	2,028	1,115	3,143	6,285	(3,142)
	Granulation Facility	-	-	-	-	474	(474)	200	1,896	(1,696)	200	2,370	(2,170)
	Bulk Waste System	-	-	-	-	-	-	300	2,541	(2,241)	300	2,541	(2,241)
	Smooth Hill Landfill	1,848	-	1,848	995	-	995	200	-	200	3,043	-	3,043
	Sub-Total Waste Futures New Capital	1,848	6,828	(4,980)	3,619	14,999	(11,380)	7,693	6,465	1,228	13,160	28,292	(15,132)
Total New Capital		4,358	7,973	(3,615)	4,999	18,744	(13,745)	11,083	7,285	3,798	20,440	34,002	(13,562)

**Waste Management
Capital Expenditure 2021-2024**

Activity	Project	2021-2022			2022-2023			2023-2024			Three Year Total		
		Actual	10 Yr Plan	Increase (Dec)	Forecast	10 Yr Plan	Increase (Dec)	Annual Plan	10 Yr Plan	Increase (Dec)	Actual + Budget	10 Yr Plan	Increase (Dec)
Renewals													
WES	Green Island Landfill and Transfer Station	222	150	72	100	155	(55)	159	159	-	481	464	17
	Public Place Recycling and Rubbish Bins	-	60	(60)	150	62	88	125	63	62	275	185	90
	Kerbside Bin Replacements	(7)	75	(82)	20	52	(32)	211	211	-	224	338	(114)
	Green Island Transfer Station	-	-	-	-	-	-	-	-	-	-	-	-
	Green Island Landfill Renewals	-	-	-	-	-	-	-	-	-	-	-	-
	Green Island Leachate System Pump and Pumpstation	-	15	(15)	15	15	-	16	16	-	31	46	(15)
	Waikouaiti Transfer Station	-	-	-	-	-	-	21	21	-	21	21	-
	Forester Park Landfill Culvert Pipe Renew/Line/Re-route	-	-	-	-	-	-	50	-	50	50	-	50
	Middlemarch Closed Landfill	-	-	-	-	-	-	-	-	-	-	-	-
	North Taieri Closed Landfill	5	-	5	-	-	-	11	11	-	16	11	5
	Sawyers Bay Closed Landfill	-	-	-	-	10	(10)	30	-	30	30	10	20
	Sub-Total WES Renewals	220	300	(80)	285	294	(9)	623	481	142	1,128	1,075	53
Total Renewals		220	300	(80)	285	294	(9)	623	481	142	1,128	1,075	53
Total Capital		4,578	8,273	(3,695)	5,284	19,038	(13,754)	11,706	7,766	3,940	21,568	35,077	(13,509)

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Dunedin City Council

Funding Impact Statement

for the Year Ended 30 June 2024 (whole of council)

	2022/23 Annual Plan \$000	2023/24 Long-term plan \$000	2023/24 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	110,294	116,958	119,041
Targeted rates	81,323	89,014	85,317
Subsidies and grants for operating purposes	15,455	11,417	15,945
Fees and charges	65,155	66,712	67,800
Interest and dividends from investments	14,107	8,260	19,722
Local authorities fuel tax, fines, infringement fees, and other receipts	3,225	3,276	3,219
Total operating funding (A)	289,559	295,637	311,044
Applications of operating funding			
Payments to staff and suppliers	217,252	218,528	225,184
Finance costs	13,697	12,792	26,281
Other operating funding applications	-	-	-
Total application of operating funding (B)	230,949	231,320	251,465
Surplus/(deficit) of operating funding (A-B)	58,610	64,317	59,579
Sources of capital funding			
Subsidies and grants for capital expenditure	27,361	16,828	20,662
Development and financial contributions	3,784	3,623	3,844
Increase/(decrease) in debt	106,000	61,259	128,700
Gross proceeds from sale of assets	120	120	120
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	137,265	81,830	153,326
Application of capital funding			
Capital expenditure			
- to meet additional demand	10,662	9,121	9,641
- to improve the level of service	73,466	50,991	64,792
- to replace existing assets	105,344	84,938	138,077
Increase/(decrease) in reserves	-	-	-
Increase/(decrease) of investments	6,403	1,097	395
Total application of capital funding (D)	195,875	146,147	212,905
Surplus/(deficit) of capital funding (C-D)	(58,610)	(64,317)	(59,579)
Funding balance ((A-B)+(C-D))	-	-	-



rating method

The rating method refers to the ways that the Council uses the rating system to allocate rates among groups of ratepayers, and how the liability for rates will be distributed within each group.

When considering the rating method, the Council takes into consideration the funding principles provided at the end of this section. It should be read in conjunction with the Revenue and Financing Policy and the Funding Principles.

Figures in this policy are GST inclusive.

The following rates will be set by the Council for the financial year commencing 1 July 2023 and ending 30 June 2024.

General Rate

A general rate based on the capital value of each rating unit in the district.

The general rate will be set on a differential basis based on land use (the categories are “residential”, “lifestyle”, “commercial”, “farmland”, “residential heritage bed and breakfasts” and “stadium: 10,000+ seat capacity”).

The rates (in cents per dollar of capital value) for the 2023/24 year are:

Table 1: General Rates

Categories	Rates, Cents in \$ per Capital Value	Factor	Revenue Sought \$	General Rate Share
Residential	0.2566	1.00	81,192,000	59.81%
Lifestyle	0.2438	0.95	7,467,000	5.50%
Commercial	0.6338	2.47	42,313,000	31.17%
Farmland	0.2053	0.80	4,628,000	3.41%
Residential Heritage Bed and Breakfasts	0.4490	1.75	19,000	0.01%
Stadium: 10,000+ Seat Capacity	0.0508	0.20	127,000	0.09%

The objective of the differential rate is to provide a mechanism to charge general rates to the six differential categories in a way that best achieves the 11 funding principles provided at the end of this section.

The Council uses the ‘factor method’ of setting the general rate differential. Under this method, a general rate factor is established which is simply the degree to which the rate (the cents in the dollar) on each category of property is higher or lower than residential property. In other words, the Council determines the degree to which the rate on a category of property is higher or lower than residential property.

The practical effect of the differential is that commercial properties pay more rates than would be expected under a “pure, undifferentiated” capital value (CV) system, and lifestyle, farmland and residential property owners pay less.

In December 2020, the Council reviewed the six general rate differential categories, specifically how the general rate is allocated across ratepayers. Due to the integrated nature of two targeted rates, Community Services and Tourism/Economic Development, these were also considered. The review also considered the rating of short term visitor accommodation. No changes to the general rate differentials were made because the status quo was felt to be appropriate.

Uniform Annual General Charge

The Council will not be using a Uniform Annual General Charge.

Targeted Rates

Community Services

A targeted rate for community services of \$111.50. This rate will be set on a differential basis based on land use (the categories are “residential, residential heritage bed and breakfasts, lifestyle and farmland” and “commercial and stadium: 10,000+ seat capacity”). The rate will be charged on the following basis:



Table 2: Targeted Rate – Community Services

Categories	Rate/Liability Calculated	Revenue Sought \$
Residential, Residential Heritage Bed and Breakfasts, Lifestyle and Farmland	\$111.50 per separately used or inhabited part of a rating unit	6,150,000
Commercial and Stadium: 10,000+ Seat Capacity	\$111.50 per rating unit	311,000

The community services targeted rate will be used to fund part of the Parks and Reserves activity and the Botanic Garden.

Kerbside Recycling Collection

A targeted rate for a kerbside recycling collection service. This rate will be set on a differential basis based on land use (the categories are “residential, residential heritage bed and breakfasts, lifestyle and farmland” and “commercial”). This rate applies to all separately used or inhabited parts of a rating unit or rating units that receive a kerbside recycling collection service. The rate for the 2023/24 year is:

Table 3: Targeted Rate – Kerbside Recycling Collection

Categories	Rate/Liability Calculated	Revenue Sought \$
Residential, Residential Heritage Bed and Breakfasts, Lifestyle and Farmland	\$106.10 per separately used or inhabited part of a rating unit	5,451,000
Commercial	\$106.10 per rating unit	32,000

Drainage

A targeted rate for drainage. Drainage is a combined targeted rate for sewage disposal and stormwater. Sewage disposal makes up 78% of the drainage rate, and stormwater makes up 22%. This rate will be set on a differential basis based on the provision of service (with the categories being “connected” and “serviceable”) and on land use (with the categories being “residential, residential heritage bed and breakfasts, lifestyle and farmland”, “commercial, residential institutions, schools and stadium: 10,000+ seat capacity” and “churches”). The rate will be charged on the following basis:

Table 4: Targeted Rate – Drainage Categories

Categories	Liability Calculated	Revenue Sought \$
Residential, Residential Heritage Bed and Breakfasts, Lifestyle and Farmland	Per separately used or inhabited part of a rating unit	33,422,000
Commercial, Residential Institutions, Schools and Stadium: 10,000+ Seat Capacity	Per rating unit	1,939,000
Churches	Per rating unit	12,000

The rates for the 2023/24 year are:

Table 5: Targeted Rate – Drainage Rates

Residential, Residential Heritage Bed and Breakfasts, Lifestyle and Farmland	Rates \$
Connected	683.00
Serviceable	341.50
Commercial, Residential Institutions, Schools and Stadium: 10,000+ Seat Capacity	Rates \$
Connected	683.00
Serviceable	341.50
Churches	Rate \$
Connected	102.25

Non-rateable land will not be liable for the stormwater component of the drainage targeted rate. Rates demands for the drainage targeted rate for non-rateable land will therefore be charged at 78%.



Rating units which are not connected to the scheme, and which are not serviceable, will not be liable for this rate.

Commercial Drainage – Capital Value

In addition, a capital value-based targeted rate for drainage on a differential basis based on land use (the categories are “commercial and residential institutions”, “schools” and “stadium: 10,000+ seat capacity”) and the provision of services (the categories being “connected” and “serviceable”). This rate shall not apply to properties in Karitane, Middlemarch, Seacliff, Waikouaiti and Warrington.

This rate shall not apply to churches.

The rates for the 2023/24 year are:

Table 6: Targeted Rate – Commercial Drainage Rates

Categories	Rates, Cents in \$ per Capital Value		Revenue Sought \$	
	Connected	Serviceable	Connected	Serviceable
Commercial and Residential Institutions	0.2354	0.1177	16,428,000	410,000
Schools	0.1766	0.0883	797,000	7,000
Stadium: 10,000+ Seat Capacity	0.0190	N/A	48,000	N/A

Non-rateable land will not be liable for the stormwater component of the drainage targeted rate. Rates demands for the drainage targeted rate for non-rateable land will therefore be charged at 78%.

Water

A targeted rate for water supply per separately used or inhabited part of a rating unit on all property either connected, or for which connection is available, to receive an ordinary supply of water within the meaning of the Dunedin City bylaws, excepting properties in Karitane, Merton, Rocklands/Pukerangi, Seacliff, Waitati, Warrington, East Taieri, West Taieri and North Taieri. This rate will be set on a differential basis based on the availability of service (the categories are “connected” and “serviceable”).

Rating units which are not connected to the scheme, and which are not serviceable, will not be liable for this rate.

The rates for the 2023/24 year are:

Table 7: Targeted Rate – Water (Ordinary)

Categories	Rate/Liability Calculated	Revenue Sought \$
Connected	\$517.00 per separately used or inhabited part of a rating unit	25,116,000
Serviceable	\$258.50 per separately used or inhabited part of a rating unit	260,000

A targeted rate for water supply that is based on the volume of water made available to all separately used or inhabited parts of a rating unit in Karitane, Merton, Seacliff, Waitati, Warrington, East Taieri, West Taieri and North Taieri. This rate will be set on a differential basis based on the availability of service (the categories are “connected” and “serviceable”).

The rates for the 2023/24 year are:

Table 8: Targeted Rate – Water (Volume of Water)

Categories	Rate/Liability Calculated	Revenue Sought \$
Connected	\$517.00 per unit of water being one cubic metre (viz 1,000 litres) per day made available at a constant rate of flow during a full 24-hour period	1,010,000
Serviceable	\$258.50 per separately used or inhabited part of a rating unit (note this rate shall not apply to the availability of water in Merton, Karitane or Seacliff)	24,000



Fire Protection

A targeted rate for rating units that receive a water supply for the provision of a fire protection service. The rate will be set on a differential basis based on land use on certain categories of property (“commercial”, “residential institutions” and “stadium: 10,000+ seat capacity”).

This rate will be based on capital value. This rate shall not apply to churches.

The rates for the 2023/24 year are:

Table 9: Targeted Rate – Fire Protection Capital Value

Categories	Rates, Cents in \$ per Capital Value	Revenue Sought \$
Commercial	0.0670	5,255,000
Residential Institutions	0.0503	330,000
Stadium: 10,000+ Seat Capacity	0.0077	19,000

A targeted rate for water supply for the provision of a fire protection service for each separately used or inhabited part of a rating unit within the “residential, residential heritage bed and breakfasts, lifestyle and farmland” categories that are not receiving an ordinary supply of water within the meaning of the Dunedin City bylaws.

The rate for the 2023/24 year is:

Table 10: Targeted Rate – Fire Protection

Categories	Rate/Liability Calculated	Revenue Sought \$
Residential, Residential Heritage Bed and Breakfasts, Lifestyle and Farmland	\$155.10 per separately used or inhabited part of a rating unit	27,000

Water – Quantity of Water

A targeted rate for the quantity of water provided, reconnection fee and special reading fee, to any rating unit fitted with a water meter, being an extraordinary supply of water within the meaning of the Dunedin City bylaws, according to the following scale of charges:

Table 11: Targeted Rate – Quantity of Water

	Annual Meter Rental Charge \$
20mm nominal diameter	166.57
25mm nominal diameter	213.85
30mm nominal diameter	237.49
40mm nominal diameter	268.99
50mm nominal diameter	544.75
80mm nominal diameter	673.05
100mm nominal diameter	710.20
150mm nominal diameter	1,020.83
300mm nominal diameter	1,324.72
Hydrant Standpipe 70mm	659.55
Reconnection Fee – includes the removal of water restrictors installed due to non-compliance of the water bylaw.	464.25



	Annual Meter Rental Charge \$
Special Reading Fee	63.09

	Backflow Prevention Charge \$
Backflow Preventer Test Fee	115.04
Rescheduled Backflow Preventer Test Fee	65.36
Backflow Programme – incomplete application fee (hourly rate)	46.20

	Water Charge \$
Merton, Hindon and individual farm supplied Bulk Water	0.11 per cubic metre
All other treated water per cubic metre	1.93 per cubic metre

	Network Contributions \$
Disconnection of Water Supply (AWSCI to excavate)	258.53
Disconnection of Water Supply (DCC contractor to excavate)	1,012.95

Where the supply of a quantity of water is subject to this Quantity of Water Targeted Rate, the rating unit will not be liable for any other targeted rate for the supply of the same water.



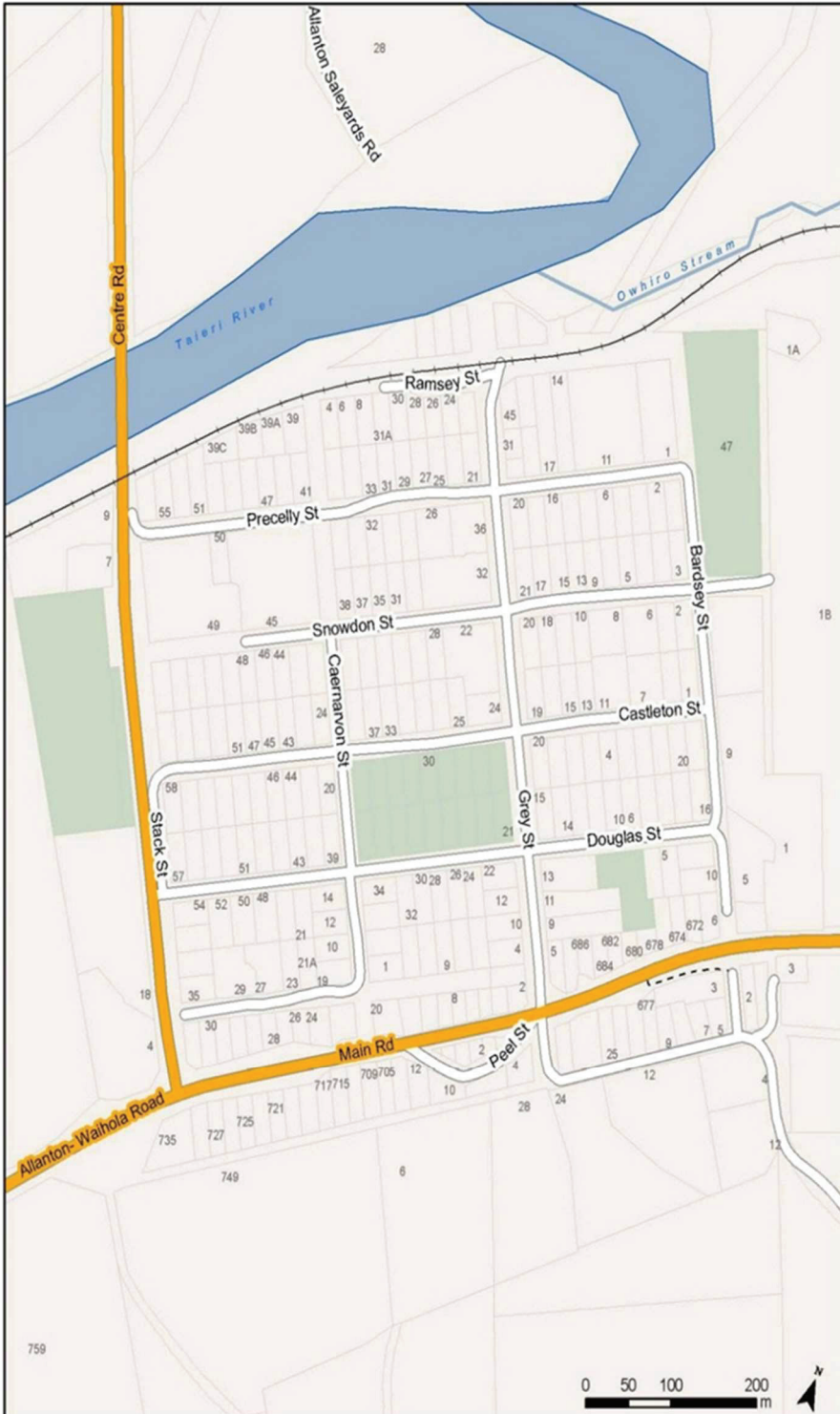
Allanton Drainage

A targeted rate for rating units within the Allanton area that are paying the capital contribution towards the Allanton Wastewater Collection System, as a targeted rate over 20 years. Liability for the rate is on the basis of the provision of service to each rating unit.

The rate for the 2023/24 year is:

Liability Calculated	Rate	Revenue Sought \$
Per rating unit	\$411.00	22,000

The Allanton area is shown in the map below:



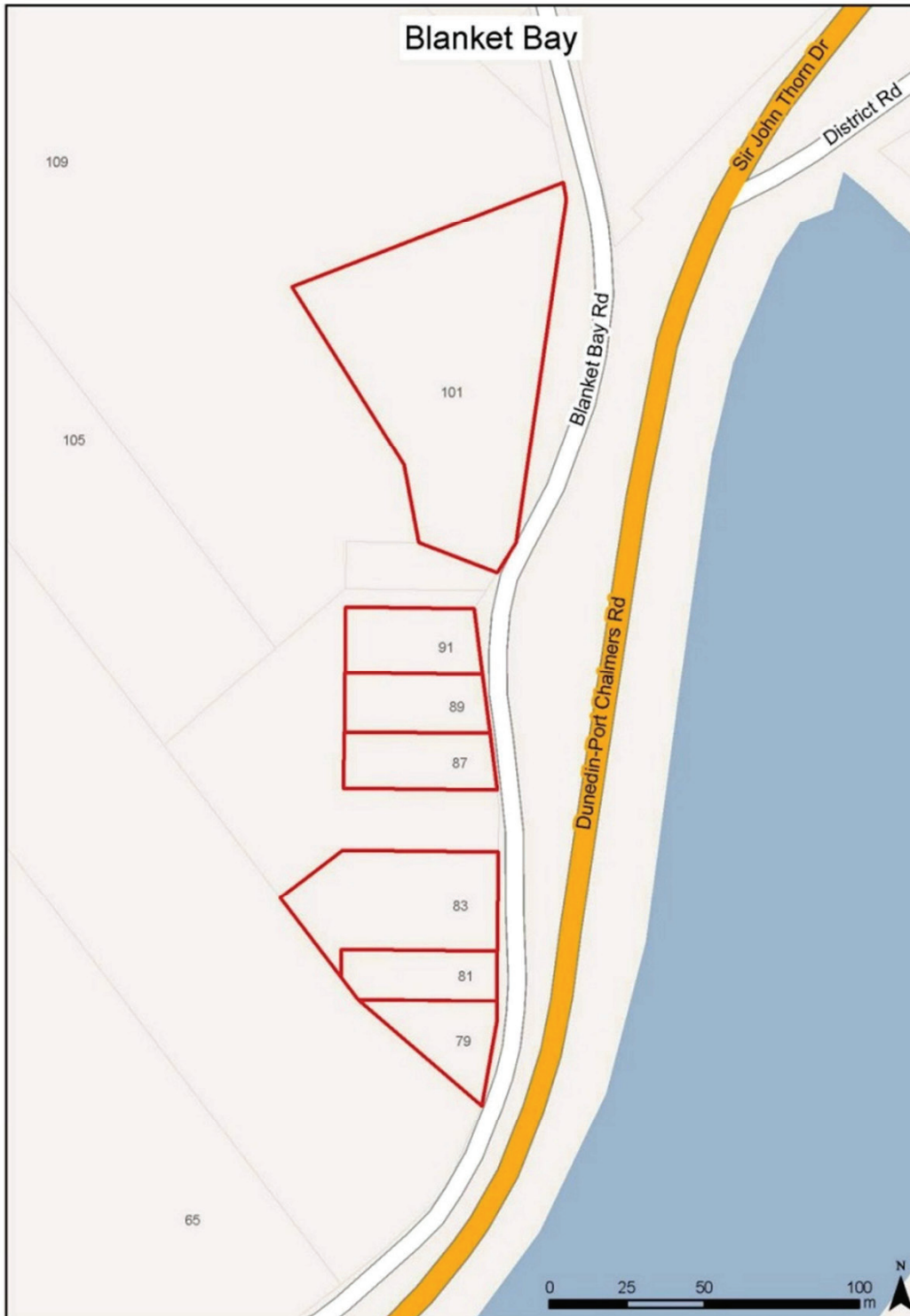
Blanket Bay Drainage

A targeted rate for rating units within the Blanket Bay area that are paying the capital contribution towards the Blanket Bay Drainage system, as a targeted rate over 20 years. Liability for the rate is on the basis of the provision of the service to each rating unit.

The rate for the 2023/24 year is:

Liability Calculated	Rate	Revenue Sought \$
Per rating unit	\$636.00	1,000

The Blanket Bay area is shown in the map below:



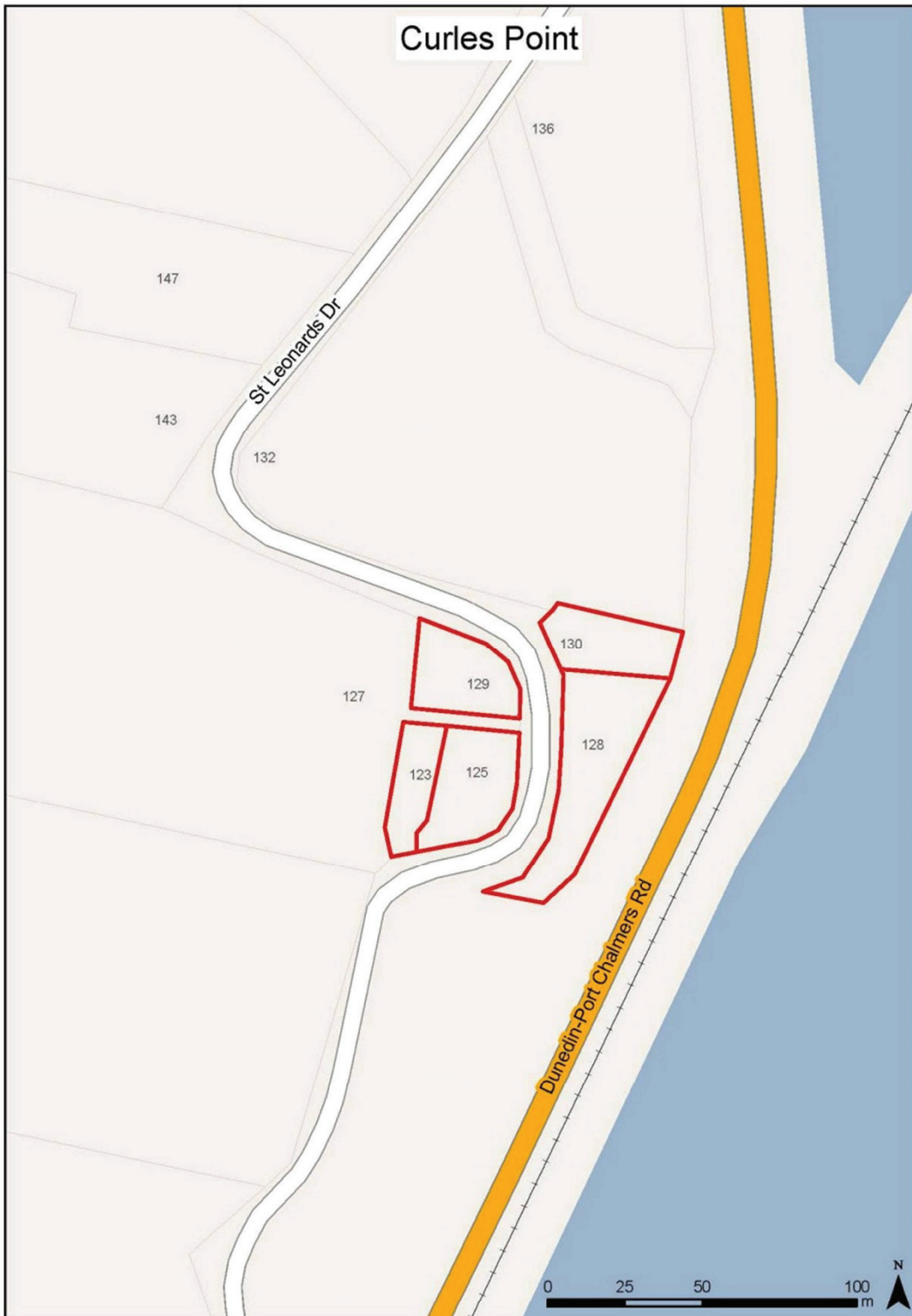
Curles Point Drainage

A targeted rate for rating units within the Curles Point area that are paying the capital contribution towards the Curles Point Drainage System, as a targeted rate over 20 years. Liability for the rate is on the basis of the provision of the service to each rating unit.

The rate for the 2023/24 year is:

Liability Calculated	Rate	Revenue Sought \$
Per rating unit	\$749.00	1,000

The Curles Point area is shown in the map below:



Tourism/Economic Development

A capital value–based targeted rate for all commercial properties. The rate will be set on a differential basis based on land use (the categories are “commercial” and “stadium: 10,000+ seat capacity”).

The rate for the 2023/24 year will be charged on the following basis:

Table 12: Targeted Rate –Tourism/Economic Development

Categories	Rates, cents in \$ per Capital Value	Revenue Sought \$
Commercial	0.0087	572,000
Stadium: 10,000+ Seat Capacity	0.0011	3,000

The Tourism/Economic Development targeted rate will be used to fund part of the Economic Development budget.

Warm Dunedin Targeted Rate Scheme

A targeted rate for each rating unit in the Warm Dunedin Targeted Rate Scheme. The revenue sought from this targeted rate is \$426,000. The targeted rate scheme provides a way for homeowners to install insulation and/or clean heating. The targeted rate covers the cost and an annual interest rate. The interest rates have been and will be:

- Rates commencing 1 July 2013 and 1 July 2014 8%;
- Rates commencing 1 July 2015 and 1 July 2016 8.3%;
- Rates commencing 1 July 2017 7.8%;
- Rates commencing 1 July 2018 7.2%;
- Rates commencing 1 July 2019 6.8%.
- Rates commencing 1 July 2020 5.7%.
- Rates commencing 1 July 2021 4.4%.

Table 13: Targeted Rate – Warm Dunedin Targeted Rate Scheme

Liability Calculated	Revenue Sought \$
Per rating unit	426,000

Private Street Lighting

A targeted rate for street lighting in the private streets to which the Council supplies a private street lighting service. The targeted rate will be set on a differential basis based on land use (the categories are “residential”, “lifestyle” and “commercial”).

The rate for the 2023/24 year will be charged on the following basis:

Table 14: Targeted Rate – Private Street Lighting

Categories	Liability Calculated	Rate \$	Revenue Sought \$
Residential and Lifestyle	For each separately used or inhabited part of a rating unit in a private street the sum calculated on the formula of \$156.80 per street light in a private street divided by the number of separately used or inhabited parts of a rating unit in the private street.	156.80 for each street light	37,000
Commercial	For each rating unit in a private street the sum calculated on the formula of \$156.80 per street light in a private street divided by the number of rating units in the private street.	156.80 for each street light	6,000



The private street addresses are as follows:

1	Achilles Avenue
1	Alton Avenue
2	Alton Avenue
2A	Alton Avenue
3	Alton Avenue
4	Alton Avenue
5	Alton Avenue
6	Alton Avenue
7	Alton Avenue
8	Alton Avenue
9	Alton Avenue
7	Angle Avenue
9	Angle Avenue
11	Angle Avenue
20	Angle Avenue
22	Angle Avenue
24	Angle Avenue
43	Arawa Street
47	Arawa Street
17	Awa Toru Drive Fairfield
19	Awa Toru Drive Fairfield
21	Awa Toru Drive Fairfield
23	Awa Toru Drive Fairfield
25	Awa Toru Drive Fairfield
27	Awa Toru Drive Fairfield
29	Awa Toru Drive Fairfield
31	Awa Toru Drive Fairfield
33	Awa Toru Drive Fairfield
35	Awa Toru Drive Fairfield
37	Awa Toru Drive Fairfield
39	Awa Toru Drive Fairfield
41	Awa Toru Drive Fairfield
43	Awa Toru Drive Fairfield
45	Awa Toru Drive Fairfield
47	Awa Toru Drive Fairfield
49	Awa Toru Drive Fairfield
60	Balmacewen Road
60B	Balmacewen Road
62	Balmacewen Road
64	Balmacewen Road
1	Balmoral Avenue Mosgiel

2	Balmoral Avenue Mosgiel
3	Balmoral Avenue Mosgiel
4	Balmoral Avenue Mosgiel
5	Balmoral Avenue Mosgiel
6	Balmoral Avenue Mosgiel
7	Balmoral Avenue Mosgiel
8	Balmoral Avenue Mosgiel
9	Balmoral Avenue Mosgiel
10	Balmoral Avenue Mosgiel
11	Balmoral Avenue Mosgiel
12	Balmoral Avenue Mosgiel
17	Balmoral Avenue Mosgiel
19	Barclay Street
211	Bay View Road
211A	Bay View Road
211B	Bay View Road
1	Beaufort Street
3	Beaufort Street
119	Belford Street
12	Bell Crescent Green Island
14	Bell Crescent Green Island
24	Bell Crescent Green Island
26	Bell Crescent Green Island
12	Bewley Avenue Macandrew Bay
14	Bewley Avenue Macandrew Bay
7	Bishop Verdon Close Mosgiel
9	Bishop Verdon Close Mosgiel
10	Bishop Verdon Close Mosgiel
11	Bishop Verdon Close Mosgiel
12	Bishop Verdon Close Mosgiel
8	Bonnington Street
8a	Bonnington Street
10	Bonnington Street
20K	Brighton Road Green Island
20J	Brighton Road Green Island
20H	Brighton Road Green Island
20G	Brighton Road Green Island
20F	Brighton Road Green Island
20E	Brighton Road Green Island
20D	Brighton Road Green Island
20C	Brighton Road Green Island



20B	Brighton Road Green Island
20A	Brighton Road Green Island
20	Brighton Road Green Island
34	Burgess Street Green Island
36	Burgess Street Green Island
38	Burgess Street Green Island
40	Burgess Street Green Island
42	Burgess Street Green Island
44	Burgess Street Green Island
46	Burgess Street Green Island
48	Burgess Street Green Island
50	Burgess Street Green Island
8	Burkes Drive Ravensbourne
10	Burkes Drive Ravensbourne
181	Burt Street
183	Burt Street
185	Burt Street
7	Bush Road Mosgiel
80	Caldwell Street
82	Caldwell Street
1	Campbell Lane Mosgiel
4	Campbell Lane Mosgiel
5	Campbell Lane Mosgiel
6	Campbell Lane Mosgiel
7	Campbell Lane Mosgiel
8	Campbell Lane Mosgiel
9	Campbell Lane Mosgiel
10	Campbell Lane Mosgiel
11	Campbell Lane Mosgiel
12	Campbell Lane Mosgiel
13	Campbell Lane Mosgiel
14	Campbell Lane Mosgiel
15	Campbell Lane Mosgiel
30	Cardigan Street North East Valley
32	Cardigan Street North East Valley
34	Cardigan Street North East Valley
36	Cardigan Street North East Valley
3	Carnea Heights Mosgiel
4	Carnea Heights Mosgiel
5	Carnea Heights Mosgiel
6	Carnea Heights Mosgiel
7	Carnea Heights Mosgiel

8	Carnea Heights Mosgiel
10	Carnea Heights Mosgiel
12	Carnea Heights Mosgiel
22	Centennial Avenue Fairfield
24	Centennial Avenue Fairfield
26	Centennial Avenue Fairfield
28	Centennial Avenue Fairfield
150	Chapman Street
150A	Chapman Street
152	Chapman Street
12	Clearwater Street Broad Bay
14	Clearwater Street Broad Bay
16	Clearwater Street Broad Bay
18	Clearwater Street Broad Bay
20	Clearwater Street Broad Bay
22	Clearwater Street Broad Bay
24	Clearwater Street Broad Bay
26	Clearwater Street Broad Bay
28	Clearwater Street Broad Bay
30	Clearwater Street Broad Bay
32	Clearwater Street Broad Bay
34	Clearwater Street Broad Bay
36	Clearwater Street Broad Bay
22	Cole Street
11	Corstorphine Road
11A	Corstorphine Road
13	Corstorphine Road
15	Corstorphine Road
17	Corstorphine Road
21	Corstorphine Road
23	Corstorphine Road
25	Corstorphine Road
11	Craighall Crescent
15	Craighall Crescent
1	Dalkeith Road Port Chalmers
2	Dalkeith Road Port Chalmers
4	Dalkeith Road Port Chalmers
6	Dalkeith Road Port Chalmers
8	Dalkeith Road Port Chalmers
10	Dalkeith Road Port Chalmers
12	Dalkeith Road Port Chalmers
21	Davies Street



22	Davies Street
1	Devon Place Mosgiel
2	Devon Place Mosgiel
3	Devon Place Mosgiel
4	Devon Place Mosgiel
5	Devon Place Mosgiel
6	Devon Place Mosgiel
7	Devon Place Mosgiel
9	Devon Place Mosgiel
10	Devon Place Mosgiel
11	Devon Place Mosgiel
12	Devon Place Mosgiel
13	Devon Place Mosgiel
14	Devon Place Mosgiel
15	Devon Place Mosgiel
16	Devon Place Mosgiel
17	Devon Place Mosgiel
18	Devon Place Mosgiel
19	Devon Place Mosgiel
20	Devon Place Mosgiel
21	Devon Place Mosgiel
20	District Road Roseneath
24	District Road Roseneath
24A	District Road Roseneath
139b	Doon Street
139a	Doon Street
139	Doon Street
141	Doon Street
143	Doon Street
145	Doon Street
149	Doon Street
151	Doon Street
5	Dorset Street
7	Dorset Street
10	Dorset Street
11	Dorset Street
12	Dorset Street
14	Dorset Street
15	Dorset Street
16	Dorset Street
18	Dorset Street
20	Dorset Street

21	Dorset Street
17	Duckworth Street
19	Duckworth Street
21	Duckworth Street
35	Duckworth Street
37	Duckworth Street
39	Duckworth Street
39a	Duckworth Street
41	Duckworth Street
47	Duckworth Street
49	Duckworth Street
53	Duckworth Street
	Dunedin Airport
1 – 31	Eastbourne Street
2 – 31	Eastbourne Street
3 – 31	Eastbourne Street
4 – 31	Eastbourne Street
5 – 31	Eastbourne Street
6 – 31	Eastbourne Street
7 – 31	Eastbourne Street
8 – 31	Eastbourne Street
9 – 31	Eastbourne Street
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13 – 31	Eastbourne Street
14 – 31	Eastbourne Street
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28 – 31	Eastbourne Street
29 – 31	Eastbourne Street



30 – 31	Eastbourne Street
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39 – 31	Eastbourne Street
40 – 31	Eastbourne Street
41 – 31	Eastbourne Street
42 – 31	Eastbourne Street
43 – 31	Eastbourne Street
46 – 31	Eastbourne Street
47 – 31	Eastbourne Street
50 – 31	Eastbourne Street
51 – 31	Eastbourne Street
8	Echovale Avenue
10	Echovale Avenue
12	Echovale Avenue
45	Eglinton Road
2	Elbe Street
202	Elgin Road
204	Elgin Road
206	Elgin Road
208	Elgin Road
1	Eton Drive Mosgiel
4	Eton Drive Mosgiel
5	Eton Drive Mosgiel
6	Eton Drive Mosgiel
7	Eton Drive Mosgiel
8	Eton Drive Mosgiel
9	Eton Drive Mosgiel
10	Eton Drive Mosgiel
11	Eton Drive Mosgiel
12	Eton Drive Mosgiel
13	Eton Drive Mosgiel
14	Eton Drive Mosgiel
15	Eton Drive Mosgiel
16	Eton Drive Mosgiel
17	Eton Drive Mosgiel

18	Eton Drive Mosgiel
19	Eton Drive Mosgiel
20	Eton Drive Mosgiel
2	Everton Road
3	Everton Road
4	Everton Road
64	Every Street
66	Every Street
68	Every Street
70	Every Street
76	Every Street
7	Fern Road Ravensbourne
9	Fern Road Ravensbourne
11	Fern Road Ravensbourne
13	Fern Road Ravensbourne
15	Fern Road Ravensbourne
17	Fern Road Ravensbourne
19	Fern Road Ravensbourne
21	Fern Road Ravensbourne
19	Ferntree Drive
21	Ferntree Drive
23	Ferntree Drive
25	Ferntree Drive
43	Forfar Street
45	Forfar Street
47	Forfar Street
47a	Forfar Street
49	Forfar Street
51	Forfar Street
53	Forfar Street
53a	Forfar Street
2 – 80	Formby Street Outram
3 – 80	Formby Street Outram
4 – 80	Formby Street Outram
5 – 80	Formby Street Outram
6 – 80	Formby Street Outram
7 – 80	Formby Street Outram
8 – 80	Formby Street Outram
10 – 80	Formby Street Outram
12 – 80	Formby Street Outram
13 – 80	Formby Street Outram
14 – 80	Formby Street Outram



15 – 80	Formby Street Outram
16 – 80	Formby Street Outram
17 – 80	Formby Street Outram
18 – 80	Formby Street Outram
19 – 80	Formby Street Outram
20 – 80	Formby Street Outram
239	Fryatt Street
248	George Street
559	George Street
150A	Gladstone Road North Mosgiel
150B	Gladstone Road North Mosgiel
150C	Gladstone Road North Mosgiel
150D	Gladstone Road North Mosgiel
150E	Gladstone Road North Mosgiel
152B	Gladstone Road North Mosgiel
152C	Gladstone Road North Mosgiel
152D	Gladstone Road North Mosgiel
152E	Gladstone Road North Mosgiel
154A	Gladstone Road North Mosgiel
214	Gladstone Road North Mosgiel
216	Gladstone Road North Mosgiel
218	Gladstone Road North Mosgiel
220	Gladstone Road North Mosgiel
222	Gladstone Road North Mosgiel
224	Gladstone Road North Mosgiel
226	Gladstone Road North Mosgiel
228	Gladstone Road North Mosgiel
230	Gladstone Road North Mosgiel
232	Gladstone Road North Mosgiel
234	Gladstone Road North Mosgiel
39	Glenbrook Drive Mosgiel
41	Glenbrook Drive Mosgiel
45	Glenbrook Drive Mosgiel
47	Glenbrook Drive Mosgiel
49	Glenbrook Drive Mosgiel
51	Glenbrook Drive Mosgiel
57	Glenbrook Drive Mosgiel
1	Glenfinnan Place
3	Glenfinnan Place
4A	Glenfinnan Place
4B	Glenfinnan Place
5	Glenfinnan Place

6	Glenfinnan Place
7	Glenfinnan Place
8A	Glenfinnan Place
8B	Glenfinnan Place
9A	Glenfinnan Place
9B	Glenfinnan Place
10A	Glenfinnan Place
10B	Glenfinnan Place
1	Glengarry Court Mosgiel
2	Glengarry Court Mosgiel
3	Glengarry Court Mosgiel
4	Glengarry Court Mosgiel
5	Glengarry Court Mosgiel
6	Glengarry Court Mosgiel
7	Glengarry Court Mosgiel
8	Glengarry Court Mosgiel
9	Glengarry Court Mosgiel
10	Glengarry Court Mosgiel
11	Glengarry Court Mosgiel
12	Glengarry Court Mosgiel
13	Glengarry Court Mosgiel
14	Glengarry Court Mosgiel
15	Glengarry Court Mosgiel
16	Glengarry Court Mosgiel
17	Glengarry Court Mosgiel
18	Glengarry Court Mosgiel
19	Glengarry Court Mosgiel
20	Glengarry Court Mosgiel
21	Glengarry Court Mosgiel
22	Glengarry Court Mosgiel
23	Glengarry Court Mosgiel
24	Glengarry Court Mosgiel
48	Glenross Street
50	Glenross Street
54	Glenross Street
56	Glenross Street
58	Glenross Street
60	Glenross Street
110	Glenross Street
114	Glenross Street
116	Glenross Street
230	Gordon Road Mosgiel



229	Gordon Road Mosgiel
34	Grandview Crescent
10	Halsey Street
1	Hampton Grove Mosgiel
2	Hampton Grove Mosgiel
3	Hampton Grove Mosgiel
4	Hampton Grove Mosgiel
5	Hampton Grove Mosgiel
6	Hampton Grove Mosgiel
7	Hampton Grove Mosgiel
8	Hampton Grove Mosgiel
9	Hampton Grove Mosgiel
10	Hampton Grove Mosgiel
11	Hampton Grove Mosgiel
12	Hampton Grove Mosgiel
14	Hampton Grove Mosgiel
15	Hampton Grove Mosgiel
16	Hampton Grove Mosgiel
17	Hampton Grove Mosgiel
18	Hampton Grove Mosgiel
19	Hampton Grove Mosgiel
20	Hampton Grove Mosgiel
21	Hampton Grove Mosgiel
22	Hampton Grove Mosgiel
23	Hampton Grove Mosgiel
24	Hampton Grove Mosgiel
25	Hampton Grove Mosgiel
26	Hampton Grove Mosgiel
4	Harold Street
12	Harold Street
215a	Helensburgh Road
217a	Helensburgh Road
217b	Helensburgh Road
219	Helensburgh Road
219a	Helensburgh Road
219b	Helensburgh Road
221	Helensburgh Road
223	Helensburgh Road
49	Highcliff Road
49A	Highcliff Road
51	Highcliff Road
57	Highcliff Road

295	Highcliff Road
297	Highcliff Road
313	Highcliff Road
315a	Highcliff Road
315b	Highcliff Road
317	Highcliff Road
16	Highgate
18	Highgate
20	Highgate
34a	Highgate
34	Highgate
216	Highgate
218	Highgate
144A	Highgate
144B	Highgate
146	Highgate
146A	Highgate
148	Highgate
2	Hill Road Warrington
26	Ings Avenue
26A	Ings Avenue
26B	Ings Avenue
364	Kaikorai Valley Road
366	Kaikorai Valley Road
368	Kaikorai Valley Road
372	Kaikorai Valley Road
374	Kaikorai Valley Road
9	Kilgour Street
11	Kilgour Street
15	Kilgour Street
20	Kinvig Street
22	Kinvig Street
2	Koremata Street Green Island
4	Koremata Street Green Island
12	Koremata Street Green Island
32	Koremata Street Green Island
34	Koremata Street Green Island
8	Langham Terrace
3	Lawson Street
4	Leithton Close
6	Leithton Close
9	Leithton Close



10	Leithton Close
11	Leithton Close
14	Leithton Close
15	Leithton Close
18	Leithton Close
19	Leithton Close
21	Leithton Close
22	Leithton Close
23	Leithton Close
26	Leithton Close
27	Leithton Close
28	Leithton Close
29	Leithton Close
32	Leithton Close
33	Leithton Close
36	Leithton Close
5	Leven Street
2	Leyden Terrace
21	Lock Street
1-23	London Street
2-23	London Street
3-23	London Street
4-23	London Street
6-23	London Street
7-23	London Street
8-23	London Street
9-23	London Street
10-23	London Street
11-23	London Street
12-23	London Street
13-23	London Street
14-23	London Street
15-23	London Street
16-23	London Street
17-23	London Street
18-23	London Street
19-23	London Street
25	London Street
1-25	London Street
2-25	London Street
3-25	London Street
8	Lynwood Avenue

10	Lynwood Avenue
12	Lynwood Avenue
12a	Lynwood Avenue
12c	Lynwood Avenue
14	Lynwood Avenue
3	McAllister Lane Mosgiel
5	McAllister Lane Mosgiel
7	McAllister Lane Mosgiel
9	McAllister Lane Mosgiel
11	McAllister Lane Mosgiel
13	McAllister Lane Mosgiel
15	McAllister Lane Mosgiel
17	McAllister Lane Mosgiel
19	McAllister Lane Mosgiel
210	Main South Road Green Island
1	Mallard Place Mosgiel
2	Mallard Place Mosgiel
3	Mallard Place Mosgiel
4	Mallard Place Mosgiel
5	Mallard Place Mosgiel
6	Mallard Place Mosgiel
7	Mallard Place Mosgiel
8	Mallard Place Mosgiel
9	Mallard Place Mosgiel
10	Mallard Place Mosgiel
11	Mallard Place Mosgiel
12	Mallard Place Mosgiel
13	Mallard Place Mosgiel
14	Mallard Place Mosgiel
15	Mallard Place Mosgiel
11	Malvern Street
15	Malvern Street
17a	Malvern Street
30	Marne Street
32	Marne Street
42	Marne Street
44	Marne Street
46	Marne Street
48	Marne Street
50	Marne Street
2	Meldrum Street
10	Meldrum Street



33	Melville Street
14	Middleton Road
16	Middleton Road
18	Middleton Road
20	Middleton Road
22	Middleton Road
24	Middleton Road
26	Middleton Road
28	Middleton Road
30	Middleton Road
37	Middleton Road
37a	Middleton Road
39	Middleton Road
43	Middleton Road
47a	Middleton Road
19	Montague Street
21	Montague Street
23	Montague Street
29	Moray Place
407	Moray Place
29	Musselburgh Rise
31	Musselburgh Rise
33	Musselburgh Rise
35	Musselburgh Rise
35A	Musselburgh Rise
35B	Musselburgh Rise
72	Newington Avenue
37	Norwood Street
41	Norwood Street
1	Pembrey Street
2	Pembrey Street
3	Pembrey Street
4	Pembrey Street
5	Pembrey Street
6	Pembrey Street
7	Pembrey Street
8	Pembrey Street
10	Pembrey Street
11	Pembrey Street
264	Pine Hill Road
264A	Pine Hill Road
266A	Pine Hill Road

266B	Pine Hill Road
268A	Pine Hill Road
268B	Pine Hill Road
270	Pine Hill Road
272	Pine Hill Road
274	Pine Hill Road
278A	Pine Hill Road
278B	Pine Hill Road
390	Pine Hill Road
409	Pine Hill Road
411	Pine Hill Road
5	Pinfold Place Mosgiel
6	Pinfold Place Mosgiel
8	Pinfold Place Mosgiel
9	Pinfold Place Mosgiel
10	Pinfold Place Mosgiel
11	Pinfold Place Mosgiel
12	Pinfold Place Mosgiel
13	Pinfold Place Mosgiel
14	Pinfold Place Mosgiel
15	Pinfold Place Mosgiel
30	Puketai Street
36	Puketai Street
38	Puketai Street
19	Queen Street
19A	Queen Street
1	Rata Court Mosgiel
2	Rata Court Mosgiel
3	Rata Court Mosgiel
4	Rata Court Mosgiel
5	Rata Court Mosgiel
6	Rata Court Mosgiel
223	Ravensbourne Road Ravensbourne
87	Riselaw Road
89	Riselaw Road
89A	Riselaw Road
91	Riselaw Road
91A	Riselaw Road
93	Riselaw Road
93A	Riselaw Road
21	Rosebery Street
16	Selkirk Street



11	Shand Street Green Island
14	Sheen Street
6	Silver Springs Boulevard Mosgiel
8	Silver Springs Boulevard Mosgiel
10	Silver Springs Boulevard Mosgiel
12	Silver Springs Boulevard Mosgiel
14	Silver Springs Boulevard Mosgiel
16	Silver Springs Boulevard Mosgiel
20	Silver Springs Boulevard Mosgiel
22	Silver Springs Boulevard Mosgiel
24	Silver Springs Boulevard Mosgiel
26	Silver Springs Boulevard Mosgiel
28	Silver Springs Boulevard Mosgiel
1-27	St Albans Street
2-27	St Albans Street
3-27	St Albans Street
4-27	St Albans Street
5-27	St Albans Street
6-27	St Albans Street
7-27	St Albans Street
8-27	St Albans Street
9-27	St Albans Street
10-27	St Albans Street
11-27	St Albans Street
12-27	St Albans Street
13-27	St Albans Street
4	Stanley Square Mosgiel
5	Stanley Square Mosgiel
6	Stanley Square Mosgiel
7	Stanley Square Mosgiel
8	Stanley Square Mosgiel
9	Stanley Square Mosgiel
10	Stanley Square Mosgiel
11	Stanley Square Mosgiel
12	Stanley Square Mosgiel
365	Stuart Street
367	Stuart Street
367A	Stuart Street
55	Sunbury Street
57	Sunbury Street
59	Sunbury Street
59A	Sunbury Street

67	Tahuna Road
67A	Tahuna Road
67B	Tahuna Road
69	Tahuna Road
69A	Tahuna Road
69B	Tahuna Road
69C	Tahuna Road
1	Taupo Lane Ravensbourne
2	Taupo Street Ravensbourne
1	Thomas Square Mosgiel
2	Thomas Square Mosgiel
3	Thomas Square Mosgiel
4	Thomas Square Mosgiel
5	Thomas Square Mosgiel
6	Thomas Square Mosgiel
7	Thomas Square Mosgiel
8	Thomas Square Mosgiel
9	Thomas Square Mosgiel
4A	Totara Street Ravensbourne
44	Turnbull Street
46	Turnbull Street
85A	Victoria Road St Kilda
85B	Victoria Road St Kilda
85C	Victoria Road St Kilda
85D	Victoria Road St Kilda
85G	Victoria Road St Kilda
85H	Victoria Road St Kilda
85I	Victoria Road St Kilda
85J	Victoria Road St Kilda
85K	Victoria Road St Kilda
85L	Victoria Road St Kilda
85M	Victoria Road St Kilda
85N	Victoria Road St Kilda
85P	Victoria Road St Kilda
85Q	Victoria Road St Kilda
85R	Victoria Road St Kilda
85T	Victoria Road St Kilda
146	Victoria Road St Kilda
44	Waimea Avenue
46	Waimea Avenue
48	Waimea Avenue
50	Waimea Avenue



58	Waimea Avenue
62	Waimea Avenue
60	Wallace Street
18	Warwick Street
23	Warwick Street
1	Wenlock Square Mosgiel
2	Wenlock Square Mosgiel
3	Wenlock Square Mosgiel
4	Wenlock Square Mosgiel
5	Wenlock Square Mosgiel
6	Wenlock Square Mosgiel
7	Wenlock Square Mosgiel
8	Wenlock Square Mosgiel
9	Wenlock Square Mosgiel
10	Wenlock Square Mosgiel
11	Wenlock Square Mosgiel
12	Wenlock Square Mosgiel
14	Wenlock Square Mosgiel
15	Wenlock Square Mosgiel
17	Wenlock Square Mosgiel
18	Wenlock Square Mosgiel
19	Wenlock Square Mosgiel
20	Wenlock Square Mosgiel
21	Wenlock Square Mosgiel
72	Wesley Street
19	Woodside Terrace
20	Woodside Terrace
22	Woodside Terrace
23	Woodside Terrace
24	Woodside Terrace
25	Woodside Terrace
25A	Woodside Terrace
26	Woodside Terrace
27	Woodside Terrace
29	Woodside Terrace



Differential Matters and Categories

Where councils assess rates on a differential basis, the definition of differential categories is limited to the list of matters specified in Schedule 2 of the Local Government (Rating) Act 2002. The Council is required to state which matters will be used for definition of the categories, and the category or categories of any differentials.

The differential categories are determined in accordance with the Council's land use codes and the provision or availability of services. The land use code for each property is available from the Council's Customer Services Agency and on the website (on a property by property basis) at www.dunedin.govt.nz/services/rates-information.

The Council's land use codes are based on the land use codes set under the Rating Valuation Rules 2008, which are set out below:

Land Use Code	Land Use Description	Differential Category
0	Multi-use: Vacant/Indeterminate	Commercial
1	Multi-use: Rural Industry	Farmland
2	Multi-use: Lifestyle	Lifestyle
3	Multi-use: Transport	Commercial
4	Multi-use: Community Services	Commercial
5	Multi-use: Recreational	Commercial
6	Multi-use: Utility Services	Commercial
7	Multi-use: Industrial	Commercial
8	Multi-use: Commercial	Commercial
9	Multi-use: Residential	Residential
10	Rural: Multi-use within Rural Industry	Farmland
11	Rural: Dairy	Farmland
12	Rural: Stock Finishing	Farmland
13	Rural: Arable Farming	Farmland
14	Rural: Store Livestock	Farmland
15	Rural: Market Gardens and Orchards	Farmland
16	Rural: Specialist Livestock	Farmland
17	Rural: Forestry	Farmland
18	Rural: Mineral Extraction	Commercial
19	Rural: Vacant	Farmland
20	Lifestyle: Multi-use within Lifestyle	Lifestyle
21	Lifestyle: Single Unit	Lifestyle
22	Lifestyle: Multi-unit	Lifestyle
29	Lifestyle: Vacant	Lifestyle
30	Transport: Multi-use within Transport	Commercial
31	Transport: Road Transport	Commercial
32	Transport: Parking	Commercial
33	Transport: Rail Transport	Commercial
34	Transport: Water Transport	Commercial



Land Use Code	Land Use Description	Differential Category
35	Transport: Air Transport	Commercial
39	Transport: Vacant	Commercial
40	Community Services: Multi-use within Community Services	Commercial
41	Community Services: Educational	Commercial
42	Community Services: Medical and Allied	Commercial
43	Community Services: Personal and Property Protection	Commercial
44	Community Services: Religious	Commercial
45	Community Services: Defence	Commercial
46	Community Services: Halls	Commercial
47	Community Services: Cemeteries and Crematoria	Commercial
49	Community Services: Vacant	Commercial
50	Recreational: Multi-use within Recreational	Commercial
51	Recreational: Entertainment	Commercial
52	Recreational: Active Indoor	Commercial
53	Recreational: Active Outdoor	Commercial
54	Recreational: Passive Indoor	Commercial
55	Recreational: Passive Outdoor	Commercial
59	Recreational: Vacant	Commercial
60	Utility Services: Multi-use within Utility Services	Commercial
61	Utility Services: Communications	Commercial
62	Utility Services: Electricity	Commercial
63	Utility Services: Gas	Commercial
64	Utility Services: Water Supply	Commercial
65	Utility Services: Sanitary	Commercial
66	Utility Services: Other	Commercial
67	Utility Services: Post Boxes	Commercial
69	Utility Services: Vacant	Commercial
70	Industrial: Multi-use within Industrial	Commercial
71	Industrial: Food, Drink and Tobacco	Commercial
72	Industrial: Textiles, Leather and Fur	Commercial
73	Industrial: Timber Products and Furniture	Commercial
74	Industrial: Building Materials Other than Timber	Commercial
75	Industrial: Engineering, Metalworking, Appliances and Machinery	Commercial
76	Industrial: Chemicals, Plastics, Rubber and Paper	Commercial
77	Industrial: Other Industries – including Storage	Commercial
78	Industrial: Depots, Yards	Commercial



Land Use Code	Land Use Description	Differential Category
79	Industrial: Vacant	Commercial
80	Commercial: Multi-use within Commercial	Commercial
81	Commercial: Retail	Commercial
82	Commercial: Services	Commercial
83	Commercial: Wholesale	Commercial
84	Commercial: Offices	Commercial
85	Commercial: Carparking	Commercial
89	Commercial: Vacant	Commercial
90	Residential: Multi-use within Residential	Residential
91	Residential: Single Unit excluding Bach/Crib	Residential
92	Residential: Multi-unit	Residential
93	Residential: Public Communal – Unlicensed	Commercial
94	Residential: Public Communal – Licensed	Commercial
95	Residential: Special Accommodation	Residential
96	Residential: Communal Residence Dependent on Other Use	Residential
97	Residential: Bach/Crib	Residential
98	Residential: Carparking	Residential
99	Residential: Vacant	Residential

In addition to the categories set out above, the Council has established categories for residential institutions, residential heritage bed and breakfasts, the stadium: 10,000+ seat capacity, churches, and schools.

1 Differentials Based on Land Use

The Council uses this matter to:

- differentiate the General Rate
- differentiate the Community Services Rate
- differentiate the Kerbside Recycling Collection Rate
- differentiate the Private Street Lighting Rate
- differentiate the Tourism/Economic Development Rate
- differentiate the Fire Protection Rate.

The differential categories based on land use are:

Residential – includes all rating units used for residential purposes including single residential, multi-unit residential, multi-use residential, residential special accommodation, residential communal residence dependent on other use, residential bach/cribs, residential carparking and residential vacant land.

Lifestyle – includes all rating units with Council land use codes 2, 20, 21, 22 and 29.

Commercial – includes all rating units with land uses not otherwise categorised as Residential, Lifestyle, Farmland, Stadium: 10,000+ Seat Capacity or Residential Heritage Bed and Breakfasts.

Farmland – includes all rating units used solely or principally for agricultural or horticultural or pastoral purposes.

Residential Heritage Bed and Breakfasts – includes all rating units meeting the following description:

- 1 Bed and breakfast establishments; and



- 2 Classified as commercial for rating purposes due to the number of bedrooms (greater than 4); and
- 3 Either:
 - the majority of the establishment is at least 80 years old; or
 - the establishment has Heritage New Zealand Pouhere Taonga Registration; or
 - the establishment is a Dunedin City Council Protected Heritage Building, as identified in the District Plan; and
- 4 The bed and breakfast owner lives at the facility.

Stadium: 10,000+ Seat Capacity – this includes land at 130 Anzac Avenue, Dunedin, Assessment 4026695, Valuation reference 27190–01403.

2 Differentials Based on Land Use and Provision or Availability of Service

The Council uses these matters to differentiate the drainage rate and commercial drainage rate.

The differential categories based on land use are:

Residential – includes all rating units used for residential purposes including single residential, multi-unit residential, multi-use residential, residential special accommodation, residential communal residence dependent on other use, residential bach/cribs, residential carparking and residential vacant land.

Lifestyle – includes all rating units with Council land use codes 2, 20, 21, 22 and 29.

Farmland – includes all rating units used solely or principally for agricultural or horticultural or pastoral purposes.

Commercial – includes all rating units with land uses not otherwise categorised as Residential, Lifestyle, Farmland, Stadium: 10,000+ Seat Capacity, Residential Heritage, Bed and Breakfasts, Residential Institutions, Churches or Schools.

Stadium: 10,000+ Seat Capacity – this includes land at 130 Anzac Avenue, Dunedin, Assessment 4026695, Valuation reference 27190–01403.

Residential Heritage Bed and Breakfasts – includes all rating units meeting the following description:

- 1 Bed and breakfast establishments; and
- 2 Classified as commercial for rating purposes due to the number of bedrooms (greater than 4); and
- 3 Either:
 - the majority of the establishment is at least 80 years old; or
 - the establishment has Heritage New Zealand Pouhere Taonga Registration; or
 - the establishment is a Dunedin City Council Protected Heritage Building, as identified in the District Plan; and
- 4 The bed and breakfast owner lives at the facility.

Residential Institutions – includes only rating units with Council land use codes 95 and 96.

Churches – includes all rating units used solely or principally as places of religious worship.

Schools – includes only rating units used for schools that do not operate for profit.

The differential categories based on provision or availability of service are:

Connected – any rating unit that is connected to a public sewerage drain.

Serviceable – any rating unit that is not connected to a public sewerage drain but is capable of being connected to the sewerage system (being a property situated within 30 metres of a public drain).

3 Differentials Based on Provision or Availability of Service

The Council uses these matters to differentiate the water rates.

The differential categories based on provision or availability of service are:

Connected – any rating unit that is supplied by the water supply system



Serviceable – any rating unit that is not supplied but is capable of being supplied by the water supply system (being a rating unit situated within 100 metres of the nearest water supply).

Minimum Rates

Where the total amount of rates payable in respect of any rating unit is less than \$5.00, the rates payable in respect of the rating unit shall be such amount as the Council determines, but not exceeding \$5.00.

Low Value Rating Units

Rating units with a capital value of \$8,500 or less will only be charged the general rate.

Separately Used or Inhabited Part of a Rating Unit

A separately used or inhabited part of a rating unit includes any portion inhabited or used by the owner/a person other than the owner, and who has the right to use or inhabit that portion by virtue of a tenancy, lease, licence, or other agreement.

This definition includes separately used parts, whether or not actually occupied at any particular time, which are provided by the owner for rental (or other form of occupation) on an occasional or long term basis by someone other than the owner.

For the purpose of this definition, vacant land and vacant premises offered or intended for use or habitation by a person other than the owner and usually used as such are defined as ‘used’.

For the avoidance of doubt, a rating unit that has a single use or occupation is treated as having one separately used or inhabited part.

Lump Sum Contributions

No lump sum contributions will be sought for any targeted rate.

Rating by Instalments

All rates to be collected by the Council will be payable by four instalments according to the following schedule.

The City is divided into four areas based on Valuation Roll Numbers, as set out below:

Table 15: Rating Areas

Area 1	Area 2	Area 3	Area 3 continued
Valuation Roll Numbers:			
26700	26990	26500	27550
26710	27000	26520	27560
26760	27050	26530	27600
26770	27060	26541	27610
26850	27070	26550	27760
26860	27080	26580	27770
26950	27150	26590	27780
26960	27350	26620	27790
26970	27360	26640	27811
26980	27370	26651	27821
27160	27380	26750	27822
27170	27500	26780	27823
27180	27510	27250	27831



Area 1	Area 2	Area 3	Area 3 continued
Valuation Roll Numbers:			
27190	27520	27260	27841
27200	27851	27270	27871
	27861	27280	27911
	27880	27450	27921
	27890	27460	27931
	27901	27470	27941
	28000		
	28010		
	28020		

Area 4 comprises ratepayers with multiple assessments who pay on a schedule.

Due Dates for Payments of Rates

All rates, with the exception of water rates which are charged based on water meter consumption, will be payable in four instalments, due on the dates shown below:

Table 16: Due Dates

Due Dates	Area 1	Areas 2 and 4	Area 3
Instalment 1	01/09/23	08/09/23	22/09/23
Instalment 2	24/11/23	01/12/23	15/12/23
Instalment 3	16/02/24	23/02/24	08/03/24
Instalment 4	17/05/24	24/05/24	07/06/24

Water meter invoices are sent separately from other rates. Where water rates are charged based on metered consumption using a meter other than a Smart Water Meter, invoices are sent on a quarterly or monthly basis and the due date for payment shall be on the 20th of the month following the date of the invoice as set out in the table below:

Date of Invoice	Date for Payment
July 2023	20 August 2023
August 2023	20 September 2023
September 2023	20 October 2023
October 2023	20 November 2023
November 2023	20 December 2023
December 2023	20 January 2024
January 2024	20 February 2024
February 2024	20 March 2024
March 2024	20 April 2024
April 2024	20 May 2024
May 2024	20 June 2024
June 2024	20 July 2024

Where water rates are charged based on consumption calculated using a Smart Water Meter, invoices will be sent out on a monthly basis, with the due date for payment being on the 20th of the month.



Example Rate Accounts

	Capital Value New	Capital Value Old	CV Increase	2022/23 Rates	2023/24 Rates	Increase	Increase %
Residential							
Example	490,000	345,000	42.0%	2,493	2,675	182	7.3%
Mode Value	530,000	390,000	35.9%	2,641	2,778	137	5.2%
Median Value	590,000	420,000	40.5%	2,739	2,932	193	7.0%
Average Value	652,000	472,000	38.1%	2,910	3,091	181	6.2%
Example	740,000	540,000	37.0%	3,133	3,316	183	5.9%
Example	910,000	690,000	31.9%	3,626	3,753	127	3.5%
Example	1,050,000	770,000	36.4%	3,888	4,112	224	5.8%
Commercial							
Example	360,000	235,000	53.2%	3,606	4,196	590	16.4%
Median Value	680,000	485,000	40.2%	6,637	7,220	583	8.8%
Example	1,580,000	1,148,000	37.6%	14,675	15,724	1,049	7.1%
Average Value	2,140,000	1,600,000	33.8%	20,154	21,015	861	4.3%
Example	3,150,000	2,280,000	38.2%	28,398	30,558	2,160	7.6%
Example	6,740,000	4,530,000	48.8%	55,675	64,480	8,805	15.8%
Example	7,890,000	5,440,000	45.0%	66,707	75,346	8,639	13.0%
Example	10,300,000	7,290,000	41.3%	89,134	98,117	8,983	10.1%
Farmland (General and Community Services Rates only)							
Median Value	800,000	583,500	37.1%	1,636	1,754	118	7.2%
Average Value	1,690,000	1,320,000	28.0%	3,571	3,581	10	0.3%
Example	1,952,500	1,520,000	28.5%	4,097	4,120	23	0.6%
Example	3,720,000	2,660,000	39.8%	7,092	7,749	657	9.3%
Example	6,690,000	5,250,000	27.4%	13,895	13,846	(49)	-0.4%
Example	10,020,000	7,250,000	38.2%	19,150	20,683	1,533	8.0%
Example	13,100,000	10,300,000	27.2%	27,162	27,006	(156)	-0.6%
Lifestyle (General and Community Services Rates only)							
Example	625,000	353,500	76.8%	1,206	1,635	429	35.5%
Example	790,000	560,000	41.1%	1,851	2,038	187	10.1%
Median Value	1,140,000	730,000	56.2%	2,381	2,891	510	21.4%
Average Value	1,154,000	750,000	53.9%	2,444	2,925	481	19.7%
Mode Value	1,200,000	650,000	84.6%	2,131	3,037	906	42.5%
Example	1,410,000	940,000	50.0%	3,036	3,549	513	16.9%

Definitions

Mode – this is the most frequently occurring capital value.

Median – this capital value is the one in the middle of the list of individual capital values. Half of the values are above this amount, and half below.

Average – this is the capital value calculated if the whole value in each category was divided by the number of properties in each category.

Example – these properties provide additional example rate accounts.



Mix of Funding Mechanisms by Group Activity

The following funding mechanisms are applied to the Council's group activities. All mechanisms that have been used are in accordance with the Revenue and Financing Policy.

	General Rate	Community Services Rate	Kerbside Recycling Rate	City-wide Water Rates	City-wide Drainage Rates	Allanton Drainage Rate	Blanket Bay Drainage Rate	Curles Point Drainage Rate	Private Street Lighting Rate	Tourism/Economic Development Rate	Warm Dunedin Rate	Revenue ¹	Loans Raised	Sale of Assets	Reduction in Loans and Advances	Dunedin City Holdings Limited Interest and Dividend	Waka Kotahi NZTA Income	Cash	Development Contributions
Reserves and recreational facilities																			
Community and planning																			
Ara Toi (libraries and museums)																			
Water supply																			
Waste management																			
Sewerage and sewage																			
Stormwater																			
Property																			
Regulatory services																			
Economic development																			
Roading and footpaths																			
Governance and support services																			

¹ Revenue includes fees and charges, subsidies, capital revenue, interest and dividends (other than Dunedin City Holdings Limited dividends). Revenue also includes water rates based on quantity of water and any lump sum payments for the Blanket Bay and Curles Point drainage system.



Funding Principles

The Dunedin City Council, in adopting the rating method, takes into consideration the following funding principles:

- 1 That, in so far as possible, the rating method should be simple, efficient and understandable.
- 2 People who benefit (including secondary beneficiaries) should contribute to costs.
- 3 Capital value is the primary method of determining the rating method. Capital value is based on market value and reflects the property valuation.
- 4 Property rates are a mechanism, which contains principles of public benefit taxation. Rates are not a user–pays mechanism.
- 5 The application of funding mechanisms should not distort markets.
- 6 The funding of activities and services should have regard to the interests of residents and ratepayers, including future ratepayers.
- 7 The funding of services and activities should not make these unaffordable.
- 8 People who pollute or damage the environment should bear the cost of redress.
- 9 To promote fairness and equity in rating, fixed charges may be used.
- 10 Where changes are contemplated to the rating method, transition arrangements may be used.
- 11 Specific rating areas may be considered on a case–by–case basis.





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