

Glossary

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# **Uranium Marketing Annual Report**

Data for: 2005

Release Date: May 11, 2006 Next Release: May 11, 2007

#### **Uranium Purchases and Prices**

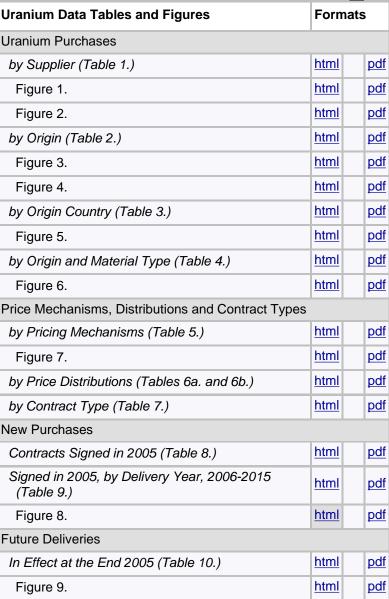
Owners and operators of U.S. civilian nuclear power reactors purchased a total of 66 million pounds  $\rm U_3O_8e$  (uranium oxide equivalent) of deliveries from U.S. and foreign suppliers during 2005. The weighted-average price paid was \$14.36 per pound  $\rm U_3O_8e$ , an increase of 14 percent compared with the 2004 price. Approximately 17 percent of all uranium purchased was U.S.-origin at an average price of \$15.11 per pound  $\rm U_3O_8e$ . Foreign-origin uranium accounted for 55 million pounds (83 percent) of the deliveries at an average price of \$14.21 per pound. Owners and operators of U.S. civilian nuclear power reactors purchased uranium with 2005 deliveries from 19 suppliers. During 2005, 10 percent of the purchased uranium involved spot contracts, and the remaining 90 percent involved long-term contracts. The average price for spot contracts was \$20.04 per pound, but for long-term contracts it was \$13.70 per pound  $\rm U_3O_8e$ .

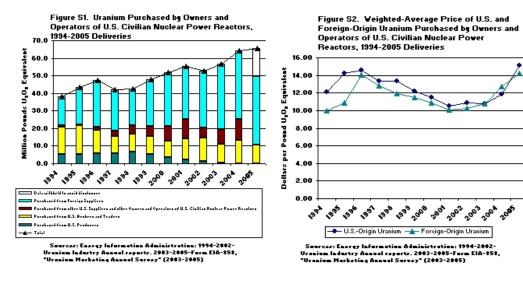
#### 1994-2005 Data:

<u>Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power</u>

<u>Reactors</u>, 1994-2005

(All Figures and Tables also available in <u>printer-friendly format</u> 📆





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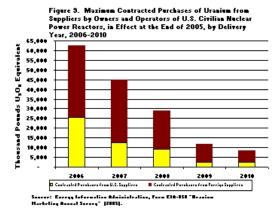
#### **New and Future Uranium**

The quantity of uranium delivered in 2005, under 23 purchase contracts signed in 2005, was 8 million pounds  $\rm U_3O_8e$ , and the average price was \$20.16 per pound. As of the end of 2005, cumulative unfilled uranium requirements for U.S. civilian nuclear reactors for 2006 through 2015 were reported to be 328 million pounds  $\rm U_3O_8e$ . The quantity of maximum deliveries of uranium for the same period under existing purchase contracts totaled 171 million pounds. These contracted deliveries and unfilled requirements combined represent the maximum anticipated market requirements for uranium. The total 10-year maximum requirements, as of year-end of 2005, were 499 million pounds  $\rm U_3O_8e$ .

### 2005-2015 Data:

2005 Contracted Purchases and Future Deliveries of Uranium by Owners and Operators of U.S. Civilian Nuclear Power Reactors, as of 12/31/2005

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Future Deliveries and Unfilled Requirements:	Table 10 and	Table 11 and	Table 12 and		
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# Uranium Feed, SWU, and Loaded

In 2005, owners and operators of U.S. civilian nuclear power reactors delivered 53 million pounds  $\rm U_3O_8e$  of natural uranium feed for enrichment. In addition, 11 million separative work

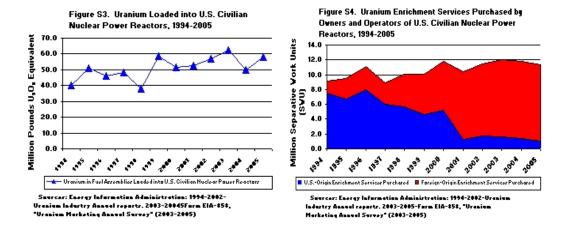
units (SWU) were purchased under enrichment services contracts from 5 sellers in 2005. The U.S.-origin SWU share was 9 percent and foreign-origin SWU accounted for the remaining 91 percent. Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors during 2005 contained 58 million pounds U<sub>3</sub>O<sub>8</sub>e.

#### 1994-2005 Data:

<u>Uranium Feed Deliveries, Enrichment Services, and Uranium Loaded by</u> <u>Owners and Operators of U.S. Civilian Nuclear Power Reactors, 1994-2005</u>

# Other Reports

- Domestic Uranium Production Report Quarterly
- 2004 Uranium Market Annual Report
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#### 2002-2005 Data:

Uranium Feed for Enrichment:	Table 13 and Figure 12	Table 14 and Figure 13	Table 15 and Figure 14			
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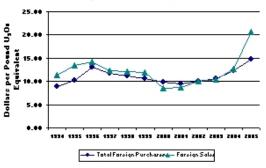
# **Uranium Foreign Purchases/Sales and Inventories**

U.S. suppliers (U.S. brokers, converters, enrichers, fabricators, producers, and traders) and owners and operators of U.S. civilian nuclear power reactors purchase uranium each year from foreign suppliers. Foreign purchases totaled 65 million pounds  $U_3O_8e$  in 2005, and the average price was \$14.83 per pound, which was 21 percent more than in 2004. Also, U. S. suppliers and owners and operators of U.S. civilian nuclear power reactors sold uranium to foreign suppliers. Foreign sales totaled 21 million pounds  $U_3O_8e$  in 2005, and the average price was \$20.70 per pound (64 percent more than the 2004 price). Year-end commercial uranium inventories represent ownership of uranium in different stages of the nuclear fuel cycle (in-process for conversion, enrichment, or fabrication) at domestic or foreign nuclear fuel facilities. Commercial uranium inventories owned at the end of the year by owners and operators of U.S. civilian nuclear power reactors in 2005 was 65 million pounds  $U_3O_8e$ , an increase of 12 percent from year-end 2004. Overall, U.S. commercial inventories totaled 94 million pounds as of the end of 2005.

### 1994-2005 Data:

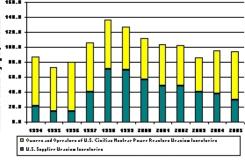
# Foreign Purchases, Foreign Sales, and Uranium Inventories by U.S. Suppliers and Owners and Operators of U.S. Civilian Nuclear Power Reactors, 1994-2005

Figure SS. Weighted-Average Price of Foreign Purchases and Foreign Sales of Uranium, 1994-2005



Surver: Eurogg Information Administration: 1994-2002-Branium Industry Annual reports. 2003-2005-Form EtA-050, "Branium Harbeling Annual Survey" (2003-2005)

Figure S6. Total Commercial Uranium Inventories of U.S. Suppliers and Owners and Operators of U.S. Civilian Nuclear Power Reactors, 1994-2005



Source: Europy Information Administration: 1994-2002-Arasian Industry Annual reports. 2003-2005-Farm E1A-050, "Meanion Harbeling Annual Sourcy" (2003-2005)

# 2002-2005 Data:

Foreign Purchases and Sales:	Table 19 and	Table 20 and	Table 21 and
	Figure 17	Figure 18	Figure 19
Commercial Inventories:	Table 22 and Fig	Table 23	

# **Contact**

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Phone: (202) 287-1911

Uranium Sellers to Owners and Operators of U.S. Civilian Nuclear Power Reactors, 2005					
Cameco Nufcor International					
China Nuclear Energy Industry Corp. (CNEIC)	Rio Tinto Mineral Services Limited				
CJS National Atomic Company Kazatomprom	Rossing Uranium Limited				
COGEMA, Inc.	RWE NUKEM, Inc.				
ConverDyn	Techsnabexport (TENEX)				
Energy Resources of Australia	The Uranium Exchange Company				
Heathgate Resources Pty. Ltd.	UG U.S.A., Inc.				
Itochu Corporation	USEC, Inc.				
Nuclear Fuels Corporation	WMC (Olympic Dam Corporation) Pty Ltd.				
Nuclear Fuels Corporation of South Africa					

Enrichment Service Sellers to Owners and Operators of U.S. Civilian						
Nuclear Power Reactors, 2005						
China Nuclear Energy Industry Corp. (CNEIC)						
COGEMA, Inc.						
UG U.S.A., Inc.						
Urenco, Inc.						
USEC, Inc.						

#### Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power Reactors, 1994-2005

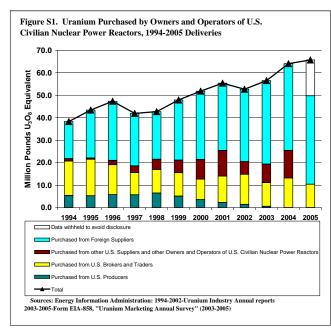
(Million Pounds  $U_3O_8$  Equivalent; Dollars per Pound  $U_3O_8$  Equivalent)

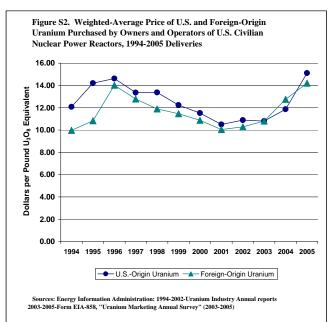
Delivery Year	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Total	38.3	43.4	47.3	42.0	42.7	47.9	51.8	55.4	52.7	56.6	64.1	65.7
Weighted-Average Price	10.40	11.25	14.12	12.88	12.14	11.63	11.04	10.15	10.36	10.81	12.61	14.36
Purchased from U.S. Producers	5.4	5.3	5.8	5.7	6.5	5.2	3.6	2.3	1.5	0.6	0.0	W
Weighted-Average Price	13.72	14.84	14.20	13.60	13.61	13.93	14.81	13.26	13.03	14.17		W
Purchased from U.S. Brokers and Traders	15.3	16.2	13.3	9.9	10.5	10.4	9.1	11.7	13.4	10.5	13.2	10.4
Weighted-Average Price	9.34	9.83	13.36	12.31	11.95	11.54	11.28	10.44	10.21	11.05	12.08	13.76
Purchased from other U.S. Suppliers and other Owners and												
Operators of U.S. Civilian Nuclear Power Reactors a	1.1	0.6	1.9	3.0	4.5	5.6	8.8	11.4	5.7	8.3	12.2	W
Weighted-Average Price	8.04	12.52	14.98	W	W	W	10.45	9.98	W	10.16	11.30	W
Purchased from Foreign Suppliers	16.5	21.4	26.4	23.4	21.3	26.8	30.4	30.0	32.2	37.2	38.7	39.4
Weighted-Average Price	10.43	11.40	14.45	12.91	11.97	11.47	10.65	9.86	10.37	10.82	13.15	14.70
U.SOrigin Uranium	7.7	5.2	8.3	8.1	7.2	11.4	13.3	13.2	6.2	10.2	12.3	11.0
Weighted-Average Price	12.08	14.20	14.62	13.36	13.37	12.24	11.52	10.50	10.89	10.81	11.87	15.11
Foreign-Origin Uranium	30.6	38.2	39.0	33.9	35.6	36.5	38.6	42.2	46.5	46.4	51.8	54.7
Weighted-Average Price	9.97	10.84	14.02	12.78	11.90	11.47	10.88	10.05	10.29	10.81	12.76	14.21
Spot Contracts b	8.5	13.6	9.1	5.5	7.8	8.0	10.4	14.4	8.6	8.2	9.2	6.9
Weighted-Average Price	9.01	10.30	14.22	11.61	10.56	9.52	8.54	7.92	9.29	10.10	14.77	20.04
Short, Medium, and Long-Term Contracts <sup>c</sup>	29.8	29.8	38.3	36.5	34.9	40.0	39.1	40.0	41.4	46.7	53.3	58.8
Weighted-Average Price	NA	NA	NA	NA	NA	NA	11.70	10.96	10.58	10.94	12.24	13.70

a Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers which are U.S. converters, enrichers, and fabricators.

Note: Totals may not equal sum of components because of independent rounding.

Sources: Energy Information Administration 1994-2002-Uranium Industry Annual, Tables 10, 11 and 16. 2003-2005-Form EIA-858, "Uranium Marketing Annual Survey" (2003-2005)





<sup>&</sup>lt;sup>b</sup> Spot Contract: A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

<sup>&</sup>lt;sup>c</sup> Short, Medium, and Long-Term Contracts: One or more deliveries to occur after a year following contract execution (signed date).

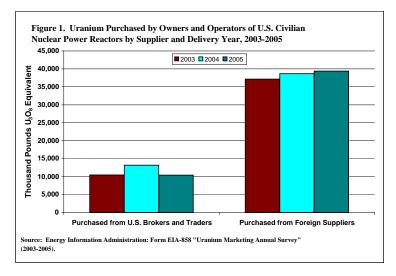
<sup>-- =</sup> Not applicable. W = Data withheld to avoid disclosure. NA = Not available.

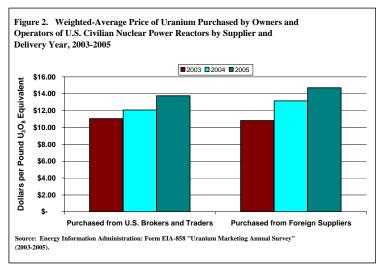
Table 1. Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Supplier, Transaction Type, and Delivery Year, 2003-2005

Deliveries	2003	2004	2005
Purchased from U.S. Producers			
Purchases of U.SOrigin and Foreign-Origin Uranium	587	0	W
Weighted-Average Price	14.17	-	W
Purchased from U.S. Brokers and Traders			
Purchases of U.SOrigin and Foreign-Origin Uranium	10,490	13,209	10,413
Weighted-Average Price	11.05	12.08	13.76
Purchased from other Owners and Operators of U.S. Civ	vilian Nuclear Pov	ver Reactors	
Purchases	0	0	0
Weighted-Average Price	-	-	-
Purchased from other U.S. Suppliers			
Purchases of U.SOrigin and Foreign-Origin Uranium	8,311	12,233	W
Weighted-Average Price	10.16	11.30	W
Purchased from Foreign Suppliers	<del>.</del>	•	<u>.</u>
Purchases of U.SOrigin and Foreign-Origin Uranium	37,163	38,661	39,376
Weighted-Average Price	10.82	13.15	14.70
Total Purchased by Owners and Operators of U.S. Civili	an Nuclear Power	Reactors	
Purchases of U.SOrigin and Foreign-Origin Uranium	56,552	64,102	65,749
Weighted-Average Price	10.81	12.61	14.36

W=Data withheld to avoid disclosure.

Notes: "Other U.S. Suppliers" are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding.



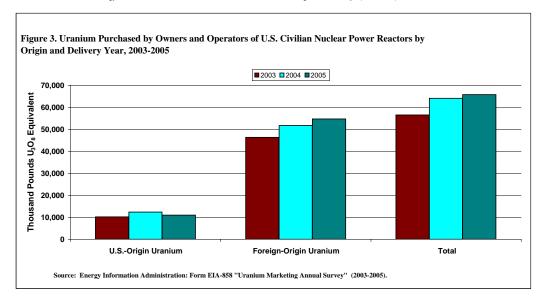


<sup>- =</sup> Not applicable.

Table 2. Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Origin, Transaction Type, and Delivery Year, 2003-2005

Deliveries	2003	2004	2005
U.SOrigin Uranium			
Purchases	10,200	12,342	11,007
Weighted-Average Price	10.81	11.87	15.11
Foreign-Origin Uranium			•
Purchases	46,352	51,760	54,742
Weighted-Average Price	10.81	12.76	14.21
Total		•	•
Purchases	56,552	64,102	65,749
Weighted-Average Price	10.81	12.61	14.36

Note: Totals may not equal sum of components because of independent rounding.



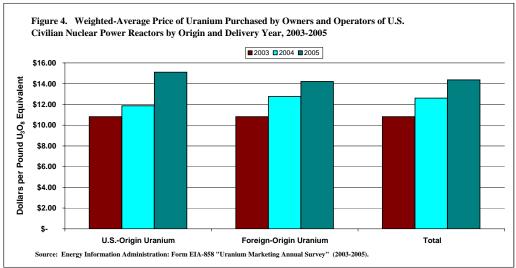
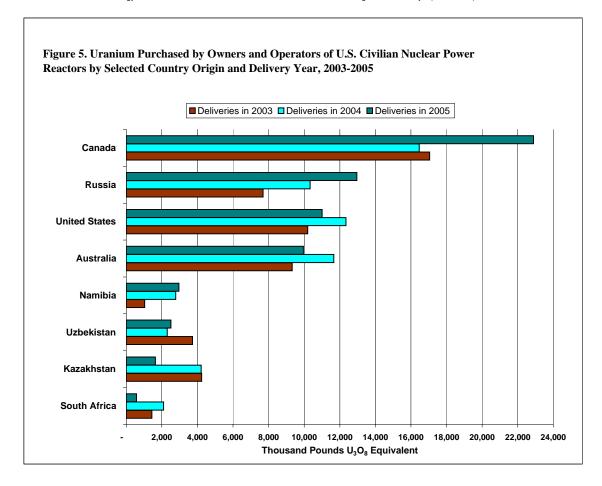


Table 3. Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Origin Country and Delivery Year, 2003-2005

	Deliverie	s in 2003	Deliveries in 2004		Deliverie	s in 2005
		Weighted-		Weighted-		Weighted-
		Average		Average		Average
Origin Country	Purchases	Price	Purchases	Price	Purchases	Price
Australia	9,326	10.87	11,660	13.38	9,957	15.60
Canada	17,050	11.34	16,468	13.45	22,881	14.35
China	W	W	W	W	W	W
Czech Republic	W	W	W	W	0	
Germany	0		0		W	W
Kazakhstan	4,232	9.69	4,211	10.18	1,639	14.32
Kyrgyzstan	W	W	0		0	
Namibia	1,034	11.11	2,780	14.67	2,963	16.82
Niger	0		W	W	0	
Portugal	W	W	0		0	
Russia	7,689	10.18	10,329	12.10	12,959	12.92
South Africa	1,438	9.97	2,091	11.60	573	16.51
Tajikistan	0		0		W	W
Ukraine	W	W	W	W	0	
United Kingdom	W	W	W	W	0	
Uzbekistan	3,725	11.14	2,303	12.35	2,505	11.85
Total Foreign	46,352	10.81	51,760	12.76	54,742	14.21
United States	10,200	10.81	12,342	11.87	11,007	15.11
Total Purchases	56,552	10.81	64,102	12.61	65,749	14.36

W=Data withheld to avoid disclosure.

Note: Totals may not equal sum of components because of independent rounding.



<sup>-- =</sup> Not applicable.

Table 4. Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Origin and Material Type, 2005 Deliveries

Deliveries	U <sub>3</sub> O <sub>8</sub>	Natural UF <sub>6</sub>	Enriched Uranium	Total
U.SOrigin Uranium				
Purchases	635	8,049	2,323	11,007
Weighted-Average Price	20.61	15.71	11.55	15.11
Foreign-Origin Uranium				
Purchases	28,452	19,723	6,567	54,742
Weighted-Average Price	15.01	13.75	12.10	14.21
Total				
Purchases	29,087	27,772	8,890	65,749
Weighted-Average Price	15.14	14.32	11.95	14.36

Note: Totals may not equal sum of components because of independent rounding.

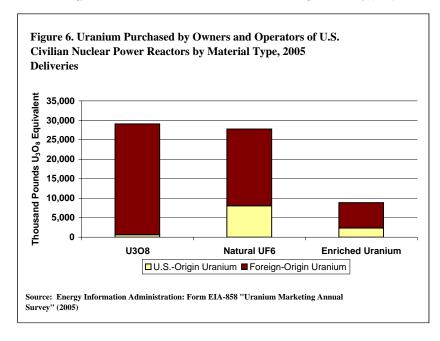


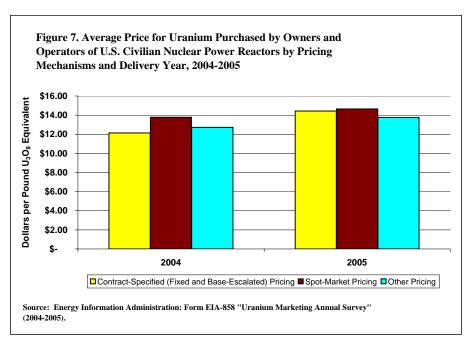
Table 5. Average Price and Quantity for Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Pricing Mechanisms and Delivery Year, 2004-2005

(Dollars per Pound  $U_3O_8$  Equivalent; Thousand Pounds  $U_3O_8$  Equivalent)

·	Domestic	Purchases <sup>a</sup>	Foreign P	urchases <sup>b</sup>	Total Pu	ırchases
Pricing Mechanisms	2004	2005	2004	2005	2004	2005
Contract-Specified (Fixed and I	Base-Escalate	d) Pricing	-	-		
Weighted-Average Price	12.03	14.16	12.24	14.68	12.13	14.42
Quantity with Reported Price	20,454	21,341	17,238	20,772	37,691	42,114
Spot-Market Pricing						
Weighted-Average Price	W	15.57	W	14.49	13.77	14.65
Quantity with Reported Price	W	2,083	W	11,532	14,923	13,615
Other Pricing			•			
Weighted-Average Price	W	12.10	W	14.74	12.72	13.75
Quantity with Reported Price	W	3,735	W	6,193	9,808	9,927
All Pricing Mechanisms			•			
Weighted-Average Price	11.91	13.98	13.13	14.63	12.61	14.36
Quantity with Reported Price	26,484	27,159	35,938	38,497	62,423	65,656
Total Quantity	28,164	27,252	35,938	38,497	64,102	65,749

<sup>&</sup>lt;sup>a</sup>Uranium of both U.S. and foreign origin.

Note: Totals may not equal sum of components because of independent rounding.



<sup>&</sup>lt;sup>b</sup>Uranium of foreign origin only.

W = Data withheld to avoid disclosure.

Table 6a. Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power Reactors Ranked by Price and Distributed by Quantity, 2003-2005 Deliveries

	Deliveries	s in 2003	Deliverie	s in 2004	Deliveries in 2005		
Quantity Distribution <sup>a</sup>	Quantity with Reported Price	Weighted- Average Price	Quantity with Reported Price	Weighted- Average Price	Quantity with Reported Price	Weighted- Average Price	
First	6,860	8.50	7,803	9.40	8,207	10.13	
Second	6,860	9.59	7,803	10.12	8,207	10.94	
Third	6,860	9.94	7,803	10.82	8,207	11.67	
Fourth	6,860	10.21	7,803	11.53	8,207	12.32	
Fifth	6,860	10.37	7,803	12.65	8,207	13.24	
Sixth	6,860	10.91	7,803	13.42	8,207	15.59	
Seventh	6,860	11.78	7,803	14.93	8,207	17.81	
Eighth	6,860	15.19	7,803	18.03	8,207	23.21	
Total	54,882	10.81	62,423	12.61	65.656	14.36	

<sup>&</sup>lt;sup>a</sup> Distribution divides total quantity of uranium delivered (with a price) into eight distributions by price (sorted from lowest to highest) and provides the quantity-weighted average price for each distribution.

Note: Totals may not equal sum of components because of independent rounding.

Source: Energy Information Administration: Form EIA-858 "Uranium Marketing Annual Survey" (2003-2005).

Table 6b. Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power Reactors Ranked by Price and Distributed by Purchaser, 2003-2005 Deliveries (Thousand Pounds U<sub>3</sub>O<sub>8</sub> Equivalent; Dollars per Pound U<sub>3</sub>O<sub>8</sub> Equivalent)

		Deliveries in 200	3		Deliveries in 2004	ļ	Deliveries in 2005			
Distribution of Purchasers	Number of Purchasers	Quantity with Reported Price	Weighted- Average Price	Number of Purchasers	Quantity with Reported Price	Weighted- Average Price	Number of Purchasers	Quantity with Reported Price	Weighted- Average Price	
First	9	10,853	9.32	9	24,774	11.30	8	23,866	12.07	
Second	9	12,370	10.25	8	14,147	12.29	8	21,140	13.60	
Third	8	22,948	10.89	8	13,200	13.44	7	15,512	16.58	
Fourth	8	8,711	13.25	8	10,302	15.14	7	5,138	21.49	
Total	34	54,882	10.81	33	62,423	12.61	30	65,656	14.36	

Note: Totals may not equal sum of components because of independent rounding.

Table 7. Uranium Purchased by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Contract Type and Material Type, 2005 Deliveries

	Spot Co	ontracts	Long-Term	Contracts	Total		
Material Type	Quantity with Reported Price			Weighted- Average Price	Quantity with Reported Price	Weighted- Average Price	
U <sub>3</sub> O <sub>8</sub>	2,247	22.28	26,840	14.54	29,087	15.14	
Natural UF <sub>6</sub>	4,618	18.95	23,154	13.40	27,772	14.32	
Enriched Uranium	0	-	8,797	11.95	8,797	11.95	
Total	6,864	20.04	58,791	13.70	65,656	14.36	

<sup>-- =</sup> Not applicable.

Note: Totals may not equal sum of components because of independent rounding.

Table 8. Contracts Signed in 2005 by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Contract Type with 2005 Deliveries

(Thousand Pounds  $\rm U_3O_8$  Equivalent; Dollars per Pound  $\rm U_3O_8$  Equivalent)

Purchase Contract Type (Signed in 2005)	Quantity of Deliveries Received in 2005	Weighted-Average Price	Number of Purchase Contracts
Spot	4,162	22.71	18
Long-Term	3,468	17.10	5
Total	7,630	20.16	23

Note: Totals may not equal sum of components because of independent rounding.

Table 9. Contracted Purchases of Uranium by Owners and Operators of U.S. Civilian Nuclear Power Reactors, Signed in 2005, by Delivery Year, 2006-2015

Year of Delivery	Minimum	Maximum
2006	6,381	6,538
2007	5,713	5,884
2008	8,830	9,043
2009	8,014	8,194
2010	6,552	6,706
2011	4,797	4,944
2012	1,768	1,906
2013	1,768	1,906
2014	W	W
2015	W	W
Total	47,259	48,821

W=Data withheld to avoid disclosure.

Note: Totals may not equal sum of components because of independent rounding.

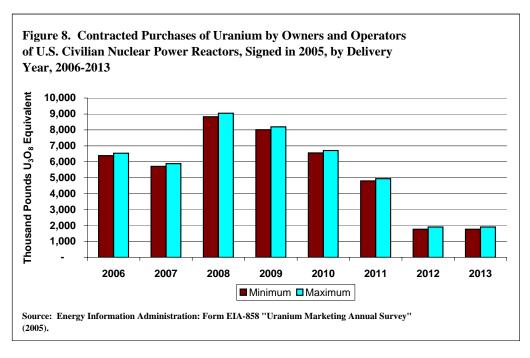


Table 10. Contracted Purchases of Uranium from Suppliers by Owners and Operators of U.S. Civilian Nuclear Power Reactors, in Effect at the End of 2005, by Delivery Year, 2006-2015

		urchases from uppliers		urchases from Suppliers	Contracted Purchases from Al Suppliers		
Year of Delivery	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	
2006	23,400	25,426	32,170	37,081	55,570	62,507	
2007	10,982	12,475	27,563	32,429	38,545	44,904	
2008	7,857	9,378	16,922	19,554	24,779	28,932	
2009	2,481	2,520	8,619	9,333	11,100	11,853	
2010	2,324	2,363	5,856	6,110	8,180	8,474	
2011	W	W	W	W	6,125	6,412	
2012	W	W	W	W	1,768	1,906	
2013	W	W	W	W	1,768	1,906	
2014	W	W	W	W	1,768	1,906	
2015	W	W	W	W	1,794	1,921	
Total	50,444	55,601	100,951	115,118	151,395	170,719	

W=Data withheld to avoid disclosure.

Note: Totals may not equal sum of components because of independent rounding.

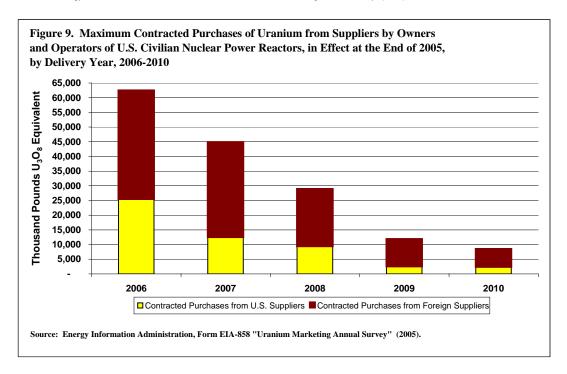


Table 11. Unfilled Uranium Requirements of Owners and Operators of U.S. Civilian Nuclear Power Reactors, 2005-2015

	As of Decem	ber 31, 2004	As of Decem	ber 31, 2005
Year	Annual	Cumulative	Annual	Cumulative
2005	3,302	3,302	NR	
2006	6,641	9,942	1,585	1,585
2007	12,823	22,765	6,093	7,678
2008	26,303	49,068	6,636	14,313
2009	W	W	28,631	42,944
2010	W	W	41,847	84,791
2011	W	W	38,418	123,210
2012	57,941	262,669	54,942	178,152
2013	53,822	316,491	49,845	227,997
2014	48,969	365,460	44,888	272,885
2015	NR		55,137	328,023

W=Data withheld to avoid disclosure.

NR=Not Reported.

-- = Not applicable.

Note: Totals may not equal sum of components because of independent rounding.

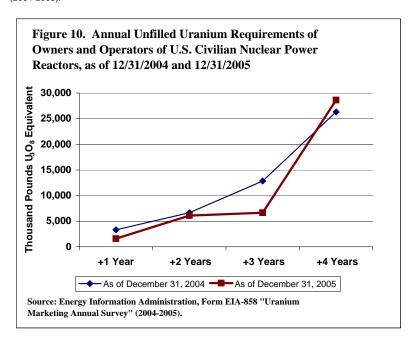
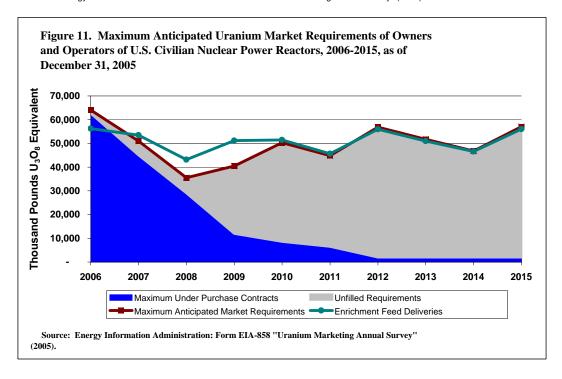


Table 12. Maximum Anticipated Uranium Market Requirements of Owners and Operators of U.S. Civilian Nuclear Power Reactors, 2006-2015, as of December 31, 2005

Year	Maximum Under Purchase Contracts	Unfilled Requirements	Maximum Anticipated Market Requirements	Enrichment Feed Deliveries
2006	62,507	1,585	64,092	56,214
2007	44,904	6,093	50,996	53,462
2008	28,932	6,636	35,568	43,193
2009	11,853	28,631	40,484	51,153
2010	8,474	41,847	50,321	51,474
2011	6,412	38,418	44,830	45,624
2012	1,906	54,942	56,848	55,997
2013	1,906	49,845	51,751	50,976
2014	1,906	44,888	46,794	46,624
2015	1,921	55,137	57,059	56,058
Total	170,719	328,023	498,742	510,774

Note: Totals may not equal sum of components because of independent rounding.

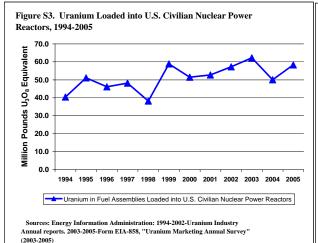


Uranium Feed Deliveries, Enrichment Services, and Uranium Loaded by Owners and Operators of U.S. Civilian Nuclear Power Reactors, 1994-2005

Million Pounds U₃O <sub>8</sub> Equivalent	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Feed Deliveries by Owners and Operators of U.S. Civilian Nuclear Power Reactors	37.6	44.3	49.1	40.3	40.6	43.9	47.8	47.3	54.7	49.3	53.4	52.9
Uranium in Fuel Assemblies Loaded into U.S. Civilian Nuclear Power Reactors	40.4	51.1	46.2	48.2	38.2	58.8	51.5	52.7	57.2	62.3	50.1	58.3
Million Separative Work Units (SWU)												
U.SOrigin Enrichment Services Purchased	7.5	6.7	8.0	6.0	5.7	4.6	5.2	1.3	1.7	1.7	1.4	1.1
Foreign-Origin Enrichment Services Purchased	1.7	2.8	3.2	2.9	4.4	5.4	6.6	9.1	9.8	10.3	10.4	10.3
Total Purchased Enrichment Services	9.2	9.5	11.2	8.9	10.1	10.0	11.8	10.4	11.5	12.0	11.8	11.4

Note: Totals may not equal sum of components because of independent rounding.

Sources: Energy Information Administration:1994-2002-Uranium Industry Annual, Tables 22, 23, 25, and 27. 2003-2005-Form EIA-858, "Uranium Marketing Annual Survey" (2003-2005)



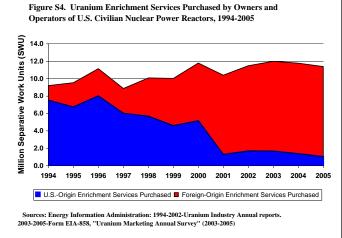


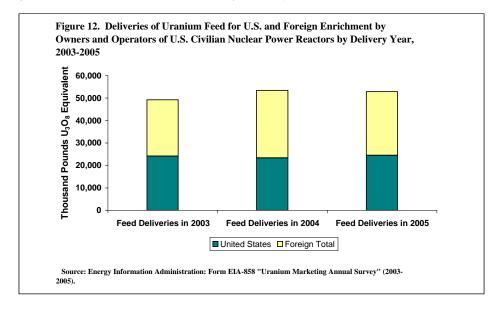
Table 13. Deliveries of Uranium Feed by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Enrichment Country and Delivery Year, 2003-2005

	Feed	Deliveries ir	2003	Feed	Deliveries i	n 2004	Feed	Deliveries in	ո 2005
		Foreign-		U.S	Foreign-		U.S	Foreign-	
Enrichment Country	U.SOrigin	Origin	Total	Origin	Origin	Total	Origin	Origin	Total
China	W	W	W	W	W	W	0	W	W
France	W	W	8,268	W	W	11,656	W	W	9,639
Germany	143	2,230	2,373	W	W	3,150	0	W	W
Netherlands	0	2,039	2,039	0	1,081	1,081	0	1,472	1,472
Russia	957	3,237	4,194	0	W	W	W	W	2,451
United Kingdom	0	5,181	5,181	W	W	8,836	W	W	4,443
Europe <sup>a</sup>	0	W	W	0	W	W	W	W	6,945
Other <sup>b</sup>	0	0	0	0	0	0	W	W	W
Foreign Total	1,806	23,333	25,139	2,178	27,883	30,061	908	27,483	28,391
United States	7,363	16,764	24,127	5,482	17,887	23,370	8,220	16,276	24,496
Total	9,169	40,097	49,266	7,660	45,770	53,431	9,128	43,759	52,887

<sup>&</sup>lt;sup>a</sup> Specific country in Europe was not reported.

W=Data withheld to avoid disclosure.

Note: Totals may not equal sum of components because of independent rounding.



<sup>&</sup>lt;sup>b</sup> Specific country was not reported.

Table 14. Deliveries of Uranium Feed for Enrichment by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Origin Country and Delivery Year, 2003-2005

	De	eliveries in 20	03	De	eliveries in 20	04	D	eliveries in 200	05
Origin Country of Feed	U.S. Enrichment	Foreign Enrichment	Total	U.S. Enrichment	Foreign Enrichment	Total	U.S. Enrichment	Foreign Enrichment	Total
Australia	2,797	4,546	7,343	3,741	8,980	12,721	2,294	5,049	7,343
Canada	4,857	9,263	14,120	3,431	8,751	12,182	3,636	13,647	17,283
China	0	0	0	0	W	W	0	0	0
Czech Republic	0	W	W	0	W	W	0	W	W
France	0	0	0	0	0	0	0	W	W
Germany	0	0	0	0	0	0	0	W	W
Kazakhstan	W	W	3,117	W	W	3,958	W	W	2,200
Namibia	W	W	1,410	W	W	1,206	675	1,507	2,182
Niger	0	0	0	0	W	W	0	W	W
Portugal	0	W	W	0	0	0	0	0	0
Russia	4,342	1,630	5,972	7,579	2,187	9,766	7,943	3,403	11,345
South Africa	1,839	308	2,147	1,809	621	2,431	W	W	620
Spain	0	0	0	0	W	W	0	0	0
Ukraine	0	W	W	0	W	W	0	W	W
United Kingdom	W	W	W	0	0	0	0	0	0
Uzbekistan	W	W	4,746	W	W	1,868	W	W	2,050
unknown	0	W	W	0	0	0	0	0	0
Foreign Total	16,764	23,333	40,097	17,887	27,883	45,770	16,276	27,483	43,759
United States	7,363	1,806	9,169	5,482	2,178	7,660	8,220	908	9,128
Total	24,127	25,139	49,266	23,370	30,061	53,431	24,496	28,391	52,887

W=Data withheld to avoid disclosure.

Note: Totals may not equal sum of components because of independent rounding.

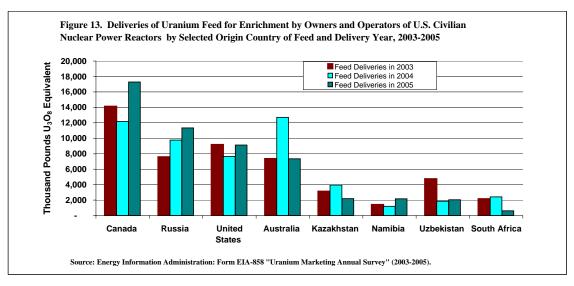


Table 15. Shipments of Uranium Feed by Owners and Operators of U.S. Civilian Nuclear Power Reactors to Domestic and Foreign Enrichment Suppliers, 2006-2015

	Amount to	be Shipped	Change from	2004 to 2005
	As of	As of		
Year of Shipment	December 31, 2004	December 31, 2005	Annual	Cumulative
2006	57,674	56,214	-1,460	-1,460
2007	54,999	53,462	-1,537	-2,997
2008	47,776	43,193	-4,583	-7,580
2009	56,924	51,153	-5,771	-13,351
2010	54,852	51,474	-3,378	-16,729
2011	49,346	45,624	-3,722	-20,451
2012	57,783	55,997	-1,786	-22,237
2013	51,437	50,976	-461	-22,697
2014	48,528	46,624	-1,905	-24,602
2015	NR	56,058		

NR = Not reported.

-- = Not applicable.

Note: Totals may not equal sum of components because of independent rounding.

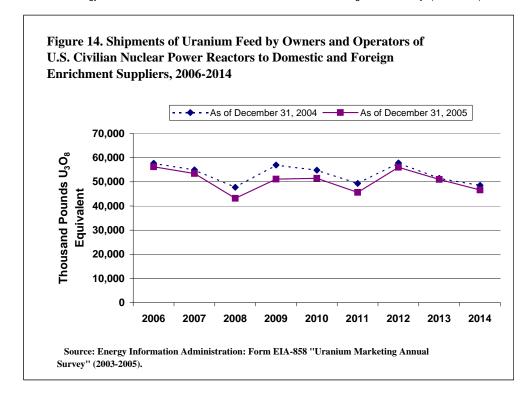


Table 16. Purchases of Enrichment Services by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Origin Country and Delivery Year, 2003-2005

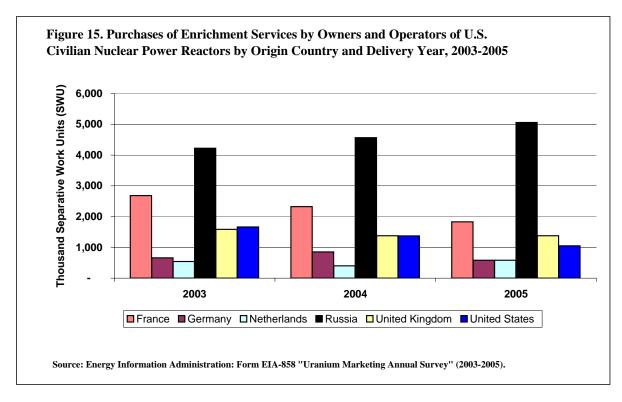
(Thousand Separative Work Units (SWU))

Deliveries	2003	2004	2005
Country of Enrichment Service (SWU-or	igin):		
China	W	W	W
France	2,685	2,325	1,831
Germany	660	851	583
Netherlands	542	402	581
Russia	4,224	4,563	5,059
United Kingdom	1,586	1,379	1,379
Europe <sup>a</sup>	W	W	W
Other <sup>b</sup>	0	0	W
Foreign Total	10,328	10,411	10,343
United States	1,665	1,374	1,052
Total	11,993	11,785	11,394

<sup>&</sup>lt;sup>a</sup> Specific country in Europe was not reported.

W=Data withheld to avoid disclosure.

Note: Totals may not equal sum of components because of independent rounding.



<sup>&</sup>lt;sup>b</sup> Specific country was not reported.

Table 17. Purchases of Enrichment Services by Owners and Operators of U.S. Civilian Nuclear Power Reactors by Contract Type in Delivery Year, 2005

(Thousand Separative Work Units (SWU))

Enrichment Service Contract Type	U.S. Enrichment	Foreign Enrichment	Total
Spot	W	W	W
Long-Term	W	W	W
Total	1,052	10,343	11,394

W=Data withheld to avoid disclosure.

Note: Totals may not equal sum of components because of independent rounding.

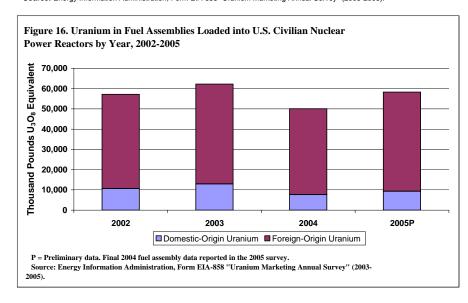
Table 18. Uranium in Fuel Assemblies Loaded into U.S. Civilian Nuclear Power Reactors by Year, 2002-2005

Origin of Uranium	2002	2003	2004	2005 <sup>P</sup>
Domestic-Origin Uranium	10,663	12,941	7,682	9,305
Foreign-Origin Uranium	46,569	49,328	42,372	49,014
Total	57,232	62,269	50,054	58,319

P = Preliminary data. Final 2004 fuel assembly data reported in the 2005 survey.

Notes: Includes only unirradiated uranium in new fuel assemblies loaded into reactors during the year. Does not include uranium removed from reactors that subsequently will be reloaded. Totals may not equal sum of components because of independent rounding.

Source: Energy Information Administration, Form EIA-858 "Uranium Marketing Annual Survey" (2003-2005).

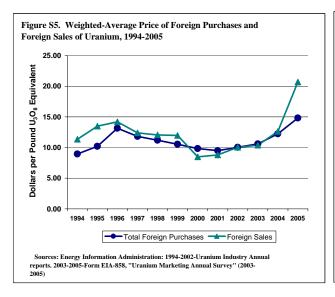


Foreign Purchases, Foreign Sales, and Uranium Inventories by U.S. Suppliers and Owners and Operators of U.S. Civilian Nuclear Power Reactors, 1994-2005

reigh 1 drenases, Foreign States, and Cramum inventories by C.S. Suppliers and Owners and Operators of C.S. Civinan redectal 1 ower Reactors, 1774-2005											
1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
21.1	20.2	21.7	20.4	22.6	21.0	17.4	18.7	22.7	18.2	30.2	27.0
7.78	8.96	11.78	10.61	10.50	9.42	8.45	8.98	9.65	10.19	11.21	15.11
15.5	21.1	23.7	22.5	21.1	26.6	27.5	28.0	30.0	34.9	35.9	38.5
10.53	11.39	14.41	12.89	11.96	11.45	10.68	9.87	10.37	10.79	13.13	14.63
36.6	41.3	45.4	43.0	43.7	47.6	44.9	46.7	52.7	53.0	66.1	65.5
8.95	10.20	13.15	11.81	11.19	10.55	9.84	9.51	10.05	10.59	12.25	14.83
22.3	18.3	17.8	15.7	21.7	19.2	15.8	18.3	18.6	15.8	26.4	24.0
7.87	9.02	11.78	10.71	10.77	9.60	8.61	8.87	9.59	10.19	11.15	15.68
17.7	9.8	11.5	17.0	15.1	8.5	13.6	11.7	15.4	13.2	13.2	20.5
11.34	13.48	14.20	12.39	12.05	11.97	8.48	8.79	10.04	10.39	12.63	20.70
21.5	13.7	13.9	40.4	70.7	68.8	56.5	48.1	48.7	39.9	37.5	29.0
65.4	58.7	66.1	65.9	65.8	58.3	54.8	55.6	53.5	45.6	57.7	64.8
86.9	72.5	80.0	106.2	136.5	127.1	111.3	103.8	102.1	85.5	95.2	93.8
	1994 21.1 7.78 15.5 10.53 36.6 8.95 22.3 7.87 17.7 11.34	1994 1995 21.1 20.2 7.78 8.96 15.5 21.1 10.53 11.39 36.6 41.3 8.95 10.20 22.3 18.3 7.87 9.02 17.7 9.8 11.34 13.48	1994 1995 1996 21.1 20.2 21.7 7.78 8.96 11.78 15.5 21.1 23.7 10.53 11.39 14.41 36.6 41.3 45.4 8.95 10.20 13.15 22.3 18.3 17.8 7.87 9.02 11.78 17.7 9.8 11.5 11.34 13.48 14.20	1994 1995 1996 1997 21.1 20.2 21.7 20.4 7.78 8.96 11.78 10.61 15.5 21.1 23.7 22.5 10.53 11.39 14.41 12.89 36.6 41.3 45.4 43.0 8.95 10.20 13.15 11.81 22.3 18.3 17.8 15.7 7.87 9.02 11.78 10.71 17.7 9.8 11.5 17.0 11.34 13.48 14.20 12.39	1994 1995 1996 1997 1998 21.1 20.2 21.7 20.4 22.6 7.78 8.96 11.78 10.61 10.50 15.5 21.1 23.7 22.5 21.1 10.53 11.39 14.41 12.89 11.96 36.6 41.3 45.4 43.0 43.7 8.95 10.20 13.15 11.81 11.19 22.3 18.3 17.8 15.7 21.7 7.87 9.02 11.78 10.71 10.77 17.7 9.8 11.5 17.0 15.1 11.34 13.48 14.20 12.39 12.05	1994 1995 1996 1997 1998 1999 21.1 20.2 21.7 20.4 22.6 21.0 7.78 8.96 11.78 10.61 10.50 9.42 15.5 21.1 23.7 22.5 21.1 26.6 10.53 11.39 14.41 12.89 11.96 11.45 36.6 41.3 45.4 43.0 43.7 47.6 8.95 10.20 13.15 11.81 11.19 10.55 22.3 18.3 17.8 15.7 21.7 19.2 7.87 9.02 11.78 10.71 10.77 9.60 17.7 9.8 11.5 17.0 15.1 8.5 11.34 13.48 14.20 12.39 12.05 11.97 21.5 13.7 13.9 40.4 70.7 68.8 65.4 58.7 66.1 65.9 65.8 58.3	1994         1995         1996         1997         1998         1999         2000           21.1         20.2         21.7         20.4         22.6         21.0         17.4           7.78         8.96         11.78         10.61         10.50         9.42         8.45           15.5         21.1         23.7         22.5         21.1         26.6         27.5           10.53         11.39         14.41         12.89         11.96         11.45         10.68           36.6         41.3         45.4         43.0         43.7         47.6         44.9           8.95         10.20         13.15         11.81         11.19         10.55         9.84           22.3         18.3         17.8         15.7         21.7         19.2         15.8           7.87         9.02         11.78         10.71         10.77         9.60         8.61           17.7         9.8         11.5         17.0         15.1         8.5         13.6           11.34         13.48         14.20         12.39         12.05         11.97         8.48           21.5         13.7         13.9         40.4         70.7	1994         1995         1996         1997         1998         1999         2000         2001           21.1         20.2         21.7         20.4         22.6         21.0         17.4         18.7           7.78         8.96         11.78         10.61         10.50         9.42         8.45         8.98           15.5         21.1         23.7         22.5         21.1         26.6         27.5         28.0           10.53         11.39         14.41         12.89         11.96         11.45         10.68         9.87           36.6         41.3         45.4         43.0         43.7         47.6         44.9         46.7           8.95         10.20         13.15         11.81         11.19         10.55         9.84         9.51           22.3         18.3         17.8         15.7         21.7         19.2         15.8         18.3           7.87         9.02         11.78         10.71         10.77         9.60         8.61         8.87           17.7         9.8         11.5         17.0         15.1         8.5         13.6         11.7           11.34         13.48         14.20	1994         1995         1996         1997         1998         1999         2000         2001         2002           21.1         20.2         21.7         20.4         22.6         21.0         17.4         18.7         22.7           7.78         8.96         11.78         10.61         10.50         9.42         8.45         8.98         9.65           15.5         21.1         23.7         22.5         21.1         26.6         27.5         28.0         30.0           10.53         11.39         14.41         12.89         11.96         11.45         10.68         9.87         10.37           36.6         41.3         45.4         43.0         43.7         47.6         44.9         46.7         52.7           8.95         10.20         13.15         11.81         11.19         10.55         9.84         9.51         10.05           22.3         18.3         17.8         15.7         21.7         19.2         15.8         18.3         18.6           7.87         9.02         11.78         10.71         10.77         9.60         8.61         8.87         9.59           17.7         9.8         11.5 <td>1994         1995         1996         1997         1998         1999         2000         2001         2002         2003           21.1         20.2         21.7         20.4         22.6         21.0         17.4         18.7         22.7         18.2           7.78         8.96         11.78         10.61         10.50         9.42         8.45         8.98         9.65         10.19           15.5         21.1         23.7         22.5         21.1         26.6         27.5         28.0         30.0         34.9           10.53         11.39         14.41         12.89         11.96         11.45         10.68         9.87         10.37         10.79           36.6         41.3         45.4         43.0         43.7         47.6         44.9         46.7         52.7         53.0           8.95         10.20         13.15         11.81         11.19         10.55         9.84         9.51         10.05         10.59           22.3         18.3         17.8         15.7         21.7         19.2         15.8         18.3         18.6         15.8           7.87         9.02         11.78         10.71         1</td> <td>1994         1995         1996         1997         1998         1999         2000         2001         2002         2003         2004           21.1         20.2         21.7         20.4         22.6         21.0         17.4         18.7         22.7         18.2         30.2           7.78         8.96         11.78         10.61         10.50         9.42         8.45         8.98         9.65         10.19         11.21           15.5         21.1         23.7         22.5         21.1         26.6         27.5         28.0         30.0         34.9         35.9           10.53         11.39         14.41         12.89         11.96         11.45         10.68         9.87         10.37         10.79         13.13           36.6         41.3         45.4         43.0         43.7         47.6         44.9         46.7         52.7         53.0         66.1           8.96         10.20         13.15         11.81         11.19         10.55         9.84         9.51         10.05         10.59         12.25           22.3         18.3         17.8         15.7         21.7         19.2         15.8         18.3         &lt;</td>	1994         1995         1996         1997         1998         1999         2000         2001         2002         2003           21.1         20.2         21.7         20.4         22.6         21.0         17.4         18.7         22.7         18.2           7.78         8.96         11.78         10.61         10.50         9.42         8.45         8.98         9.65         10.19           15.5         21.1         23.7         22.5         21.1         26.6         27.5         28.0         30.0         34.9           10.53         11.39         14.41         12.89         11.96         11.45         10.68         9.87         10.37         10.79           36.6         41.3         45.4         43.0         43.7         47.6         44.9         46.7         52.7         53.0           8.95         10.20         13.15         11.81         11.19         10.55         9.84         9.51         10.05         10.59           22.3         18.3         17.8         15.7         21.7         19.2         15.8         18.3         18.6         15.8           7.87         9.02         11.78         10.71         1	1994         1995         1996         1997         1998         1999         2000         2001         2002         2003         2004           21.1         20.2         21.7         20.4         22.6         21.0         17.4         18.7         22.7         18.2         30.2           7.78         8.96         11.78         10.61         10.50         9.42         8.45         8.98         9.65         10.19         11.21           15.5         21.1         23.7         22.5         21.1         26.6         27.5         28.0         30.0         34.9         35.9           10.53         11.39         14.41         12.89         11.96         11.45         10.68         9.87         10.37         10.79         13.13           36.6         41.3         45.4         43.0         43.7         47.6         44.9         46.7         52.7         53.0         66.1           8.96         10.20         13.15         11.81         11.19         10.55         9.84         9.51         10.05         10.59         12.25           22.3         18.3         17.8         15.7         21.7         19.2         15.8         18.3         <

Note: Totals may not equal sum of components because of independent rounding.

Sources: Energy Information Administration: 1994-2002-Uranium Industry Annual, Tables 28, 29, 30 and 31. 2003-2005-Form EIA-858, "Uranium Marketing Annual Survey" (2003-2005)



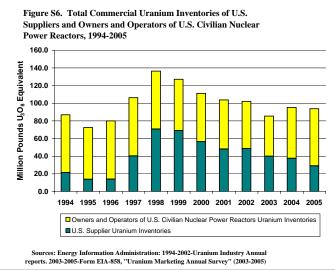


Table 19. Foreign Purchases of Uranium by U.S. Suppliers and Owners and Operators of U.S. Civilian Nuclear Power Reactors by Delivery Year, 2003-2005

Deliveries	2003	2004	2005
U.S. Suppliers			
Foreign Purchases	18,153	30,163	26,990
Weighted-Average Price	10.19	11.21	15.11
Owners and Operators of U.S. Civilian Nuc	lear Power Reactors		
Foreign Purchases	34,891	35,938	38,497
Weighted-Average Price	10.79	13.13	14.63
Total			
Foreign Purchases	53,044	66,101	65,487
Weighted-Average Price	10.59	12.25	14.83

Note: Totals may not equal sum of components because of independent rounding.

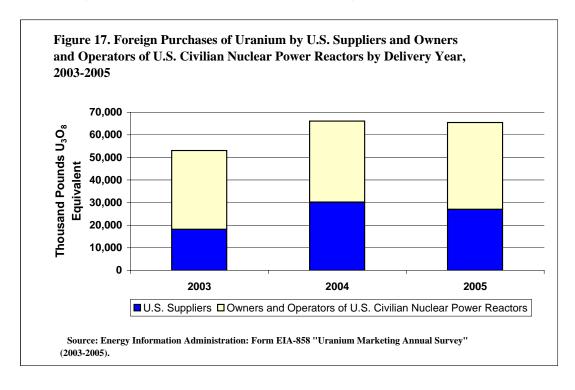


Table 20. U.S. Broker and Trader Purchases of Uranium by Origin, Supplier, and Delivery Year, 2003-2005

(Thousand Pounds U<sub>3</sub>O<sub>8</sub> Equivalent; Dollars per Pound U<sub>3</sub>O<sub>8</sub> Equivalent) 2004 Deliveries 2003 2005 Received U.S.-Origin Uranium: W W **Purchases** 1,229 Weighted-Average Price W W 23.57 Received Foreign-Origin Uranium: W 29,622 Purchases W W W Weighted-Average Price 16.80 Total Received by U.S. Brokers and Traders: 18,004 28,235 30,851 Purchases Weighted-Average Price 10.24 11.62 17.09 Received from Foreign Suppliers:

15,766

10.19

24,000

15.68

26,434

11.15

W = Data withheld to avoid disclosure.

Weighted-Average Price

Purchases

Note: Totals may not equal sum of components because of independent rounding.

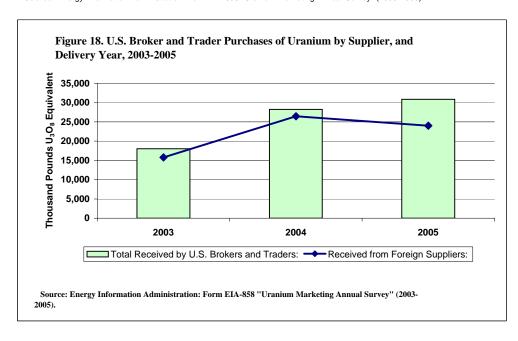


Table 21. Foreign Sales of Uranium from U.S. Suppliers and Owners and Operators of U.S. Civilian Nuclear Power Reactors by Origin and Delivery Year, 2003-2005

Deliveries to Foreign Suppliers and Utilities	2003	2004	2005
U.SOrigin Uranium			
Foreign Sales	3,369	3,589	6,608
Weighted-Average Price	10.42	14.60	21.76
Foreign-Origin Uranium			
Foreign Sales	9,817	9,622	13,922
Weighted-Average Price	10.37	11.89	20.22
Total Sent:			
Foreign Sales	13,187	13,211	20,530
Weighted-Average Price	10.39	12.63	20.70
From U.S. Producers, Owners and Operators of U.S. C	ivilian Nuclear P	ower Reactors,	and other U.S.
Suppliers	s:		
Foreign Sales	W	W	7,316
Weighted-Average Price	W	W	20.77
From U.S. Brokers a	and Traders:	•	•
Foreign Sales	W	W	13,214
Weighted-Average Price	W	W	20.66

W = Data withheld to avoid disclosure.

**Notes:** "Other U.S. Suppliers" are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding.

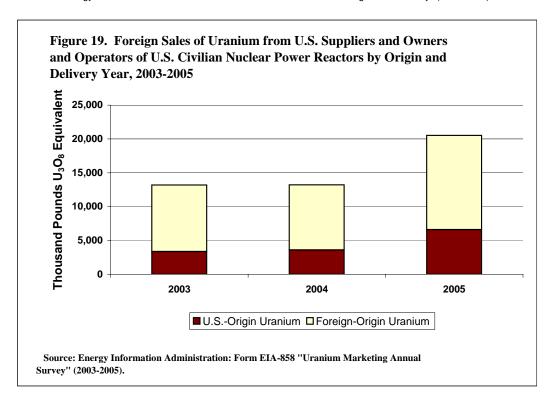


Table 22. Inventories of Natural and Enriched Uranium as of End of Year, 2002-2005

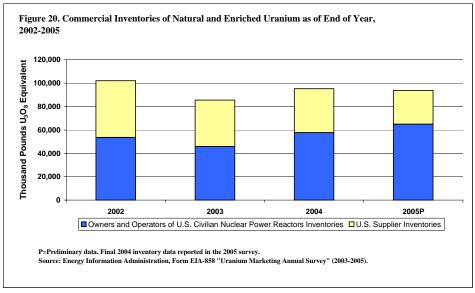
	Inventories at the End of the Year						
Type of Uranium Inventory	2002	2003	2004	2005 <sup>P</sup>			
Owners and Operators of U.S. Civilian Nuclear							
Power Reactors Inventories	53,461	45,639	57,665	64,811			
Natural Uranium	31,029	22,674	27,899	45,445			
Enriched Uranium a	22,432	22,965	29,766	19,366			
U.S. Supplier Inventories	48,653	39,850	37,544	28,959			
Natural Uranium	W	W	W	W			
Enriched Uranium a	W	W	W	W			
Total Commercial Inventories	102,114	85,489	95,209	93,770			

<sup>a</sup>Enriched UF<sub>6</sub> and fabricated fuel not inserted into a reactor.

P=Preliminary data. Final 2004 inventory data reported in the 2005 survey.

W = Data withheld to avoid disclosure.

Note: Totals may not equal sum of components because of independent rounding.



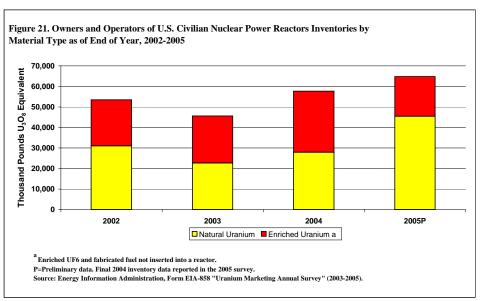


Table 23. Inventories of Uranium by Owner as of End of Year, 2004-2005

	End of Year		
Owner of Uranium Inventory	2004	2005 <sup>P</sup>	
Owners and Operators of U.S. Civilian Nuclear Power Reactors	57,665	64,811	
U.S. Brokers and Traders	9,090	12,095	
U.S. Converter, Enricher, and Fabricators	W	W	
U.S. Producers	W	W	
Total Commercial Inventories	95,209	93,770	

P=Preliminary data. Final 2004 inventory data reported in the 2005 survey.

W = Data withheld to avoid disclosure.

Note: Totals may not equal sum of components because of independent rounding.