

2020 Uranium Marketing Annual Report

May 2021















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Contacts

EIA's Electricity Supply & Uranium Statistics & Product Innovation Team prepared this report. If you have questions about this report, <a href="mailto:emailto

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Introduction

In this report, EIA provides detailed data on uranium marketing activities in the United States from 2015 through 2020 and summary data back to 1996.

Data in this report are based on information reported on Form EIA-858, *Uranium Marketing Annual Survey*. Form EIA-858 survey collects data on contracts, deliveries (during the report year and projected for the next 10 years), enrichment services purchased, inventories, use in fuel assemblies, feed deliveries to enrichers (during the report year and projected for the next 10 years), and unfilled market requirements for the next 10 years.

Previous editions of this report are available on our website.

Definitions for terms in this report are available in our Energy Glossary.

Uranium purchases and prices

Owners and operators of U.S. civilian nuclear power reactors (civilian owner/operators, or COOs) purchased a total of 48.9 million pounds U_3O_8e (equivalent¹) of deliveries from U.S. suppliers and foreign suppliers during 2020, at a weighted-average price of \$33.27 per pound U_3O_8e . The 2020 total of 48.9 million pounds U_3O_8e was 1% higher than the 2019 total of 48.3 million pounds U_3O_8e . The 2020 weighted-average price of \$33.27 per pound U_3O_8e was 7% lower than the 2019 weighted-average price of \$35.59 per pound U_3O_8e (Table 1) and the lowest price since 2007.

The vast majority of uranium delivered in 2020 was of foreign-origin with Canada the top source at 22.4% of total deliveries, edging out Kazakhstan which had 22.1% of total deliveries. Uranium originating in Kazakhstan, Russia, and Uzbekistan accounted for 47% of total uranium purchased by U.S. COOs in 2020. Canadian-origin uranium and Australian-originan uranium together accounted for 34% (Table 3).

COOs purchased three material types of uranium for 2020 deliveries from 35 sellers (Table 4, Table 24). During 2020, 24% of the uranium delivered was purchased under spot contracts at a weighted-average price of \$28.70 per pound. The remaining 76% was purchased under long-term contracts at a weighted-average price of \$34.74 per pound (Table 7). Spot contracts are contracts with a one-time uranium delivery (usually) for the entire contract, and the delivery typically occurs within one year of contract execution (signed date). Long-term contracts are contracts with one or more uranium deliveries to occur at least a year following the contract execution (signed date) and as such may reflect some agreements of short and medium terms as well as longer term.

New and future uranium contracts

In 2020, COOs signed 39 new purchase contracts with deliveries in 2020 of 12 million pounds U_3O_8e at a weighted-average price of \$25.21 per pound (Table 8).

¹Uranium quantities are expressed in the unit of measure U_3O_8e (equivalent). U_3O_8e is triuranium octoxide (or uranium concentrate) and the equivalent uranium-component of uranium hexafluoride (UF₆) and enriched uranium.

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COOs report minimum and maximum quantities of future deliveries under contract to allow for the option of either decreasing or increasing quantities. At the end of 2020, the maximum uranium deliveries for 2021 through 2030 under existing purchase contracts for COOs totaled 194 million pounds U_3O_8e (Table 10). Also at the end of 2020, unfilled uranium market requirements for 2021 through 2030 totaled 188 million pounds U_3O_8e (Table 11). These contracted deliveries and unfilled market requirements combined represent the maximum anticipated market requirements of 382 million pounds U_3O_8e over the next 10 years for COOs.

Uranium feed, enrichment services, uranium loaded

In 2020, COOs delivered 34 million pounds U_3O_8e of natural uranium feed to U.S. and foreign enrichers. U.S. enrichment suppliers received 48% of the feed, and the remaining 52% was delivered to foreign enrichment suppliers (Table 13). Fourteen million separative work units (SWU)² were purchased under enrichment services contracts from 14 sellers in 2020 (Table 16, Table 25). The average price paid by the COOs for the 14 million SWU was \$99.51 per SWU in 2020, 9% lower than the 2019 average price of \$109.54 per SWU. In 2020, the U.S.-origin SWU share was 29%, and the foreign-origin SWU accounted for the remaining 71%. Foreign-origin SWU included 23% from Russia, 13% from the Netherlands, 9% from the United Kingdom and 8% from Germany (Table 16).

Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors during 2020 contained 48.6 million pounds U_3O_8e , compared with 43.2 million pounds U_3O_8e loaded during 2019. During 2020, 18% of the uranium loaded during 2019 was U.S.-origin uranium, and 82% was foreign-origin uranium (Table 18).

Uranium foreign purchases/sales and inventories

U.S. suppliers (brokers, converters, enrichers, fabricators, producers, and traders) and COOs purchase uranium each year from foreign suppliers. Together, foreign purchases totaled 39.6 million pounds U_3O_8e in 2020, and the weighted-average price was \$33.79 per pound U_3O_8e (Table 19). U.S. suppliers and COOs also sold uranium to foreign suppliers. Together, foreign sales totaled 9.9 million pounds U_3O_8e in 2020, and the weighted-average price was \$29.57 per pound U_3O_8e (Table 21).

Year-end commercial uranium inventories represent ownership of uranium in different stages of the nuclear fuel cycle (in-process for conversion, enrichment, or fabrication) at domestic or foreign nuclear fuel facilities. Total U.S. commercial inventories (including inventories owned by COOs, U.S. brokers, converters, enrichers, fabricators, producers, and traders) were 123.1 million pounds U₃O₈e at the end of 2020, down 6% from 130.7 million pounds at the end of 2019. Commercial uranium inventories owned at the end of 2020 by COOs totaled 107.2 million pounds U₃O₈e, a 5% decrease in inventories from the year-end 2019 level. Uranium inventories owned by U.S. suppliers (converters, enrichers,

² Separative work unit (SWU): The standard measure of enrichment services. The effort expended in separating a mass F of feed of assay x_f into a mass P of product assay x_p and waste of mass W and assay x_w is expressed in terms of the number of separative work units needed, given by the expression SWU = WV(x_w) + PV(x_p) - FV(x_p), where V(x_w) is the *value function*, defined as V(x_w) = (1 - 2 x_y) 1n((1 - x_y)/ x_y).

fabricators, producers, brokers and traders) totaled 16.0 million pounds U_3O_8e at the end of 2020, down 9% from 2019 year-end levels (Table 22).

Table S1a. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 1996–2020

Purchased from other owners and operators of U.S. civilian

| Delivery year | Total purchased | Purchased from U.S. producers | Purchased from U.S. brokers and traders | nuclear power reactors, other U.S. suppliers, (and U.S. government for 2007) ¹ | Purchased from foreign suppliers | | Foreign-origin uranium | Spot contracts ² | Short, medium, and long-term contracts ³ |
|---------------|-----------------|----------------------------------|---|---|----------------------------------|------|---------------------------|-----------------------------|---|
| 1996 | 47.3 | 5.8 | 13.3 | 1.9 | 26.4 | 8.3 | 39.0 | 9.1 | 38.3 |
| 1997 | 42.0 | 5.7 | 9.9 | 3.0 | 23.4 | 8.1 | 33.9 | 5.5 | 36.5 |
| 1998 | 42.7 | 6.5 | 10.5 | 4.5 | 21.3 | 7.2 | 35.6 | 7.8 | 34.9 |
| 1999 | 47.9 | 5.2 | 10.4 | 5.6 | 26.8 | 11.4 | 36.5 | 8.0 | 40.0 |
| 2000 | 51.8 | 3.6 | 9.1 | 8.8 | 30.4 | 13.3 | 38.6 | 10.4 | 39.1 |
| 2001 | 55.4 | 2.3 | 11.7 | 11.4 | 30.0 | 13.2 | 42.2 | 14.4 | 40.0 |
| 2002 | 52.7 | 1.5 | 13.4 | 5.7 | 32.2 | 6.2 | 46.5 | 8.6 | 41.4 |
| 2003 | 56.6 | 0.6 | 10.5 | 8.3 | 37.2 | 10.2 | 46.4 | 8.2 | 46.7 |
| 2004 | 64.1 | 0 | 13.2 | 12.2 | 38.7 | 12.3 | 51.8 | 9.2 | 53.3 |
| 2005 | 65.7 | W | 10.4 | W | 39.4 | 11.0 | 54.7 | 6.9 | 58.8 |
| 2006 | 66.5 | 0 | 13.9 | 12.6 | 40.0 | 10.8 | 55.7 | 6.3 | 59.4 |
| 2007 | 51.0 | 0 | 9.8 | 7.6 | 33.5 | 4.0 | 47.0 | 6.6 | 43.7 |
| 2008 | 53.4 | 0.6 | 9.4 | 6.3 | 37.2 | 7.7 | 45.6 | 8.7 | 42.8 |
| 2009 | 49.8 | W | 11.1 | W | 36.8 | 7.1 | 42.8 | 8.1 | 41.0 |
| 2010 | 46.6 | 0.4 | 11.7 | 1.9 | 32.6 | 3.7 | 42.9 | 8.2 | 37.9 |
| 2011 | 54.8 | 0.6 | 14.8 | 1.1 | 38.4 | 5.2 | 49.6 | 12.0 | 42.3 |
| 2012 | 57.5 | W | 11.5 | W | 37.6 | 9.8 | 47.7 | 8.1 | 48.9 |
| 2013 | 57.4 | W | 12.8 | W | 37.4 | 9.5 | 47.9 | 11.3 | 46.1 |
| 2014 | 53.3 | W | 17.1 | W | 34.4 | 3.3 | 50.0 | 14.5 | 38.8 |
| 2015 | 56.5 | W | 13.9 | W | 38.2 | 3.4 | 53.1 | 11.3 | 43.2 |
| 2016 | 50.6 | W | 7.9 | W | 39.5 | 5.4 | 45.2 | 10.6 | 37.0 |
| 2017 | 43.0 | W | 4.5 | W | 34.4 | 2.9 | 40.1 | 6.2 | 36.6 |
| 2018 | 40.3 | w | 3.9 | W | 33.0 | 3.9 | 36.4 | 6.5 | 33.4 |
| 2019 | 48.3 | W | 4.4 | W | 39.2 | w | w | 10.5 | 37.8 |
| 2020 | 48.9 | W | 6.4 | W | 38.4 | w | w | 11.8 | 37.0 |

^{- - =} Not applicable. W = Data withheld to avoid disclosure of individual company data. NA = Not available.

Notes: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding.

Sources: U.S. Energy Information Administration: Uranium Industry Annual, Tables 10, 11 and 16, 1996-2002 and Form EIA-858, Uranium Marketing Annual Survey, 2003-2020

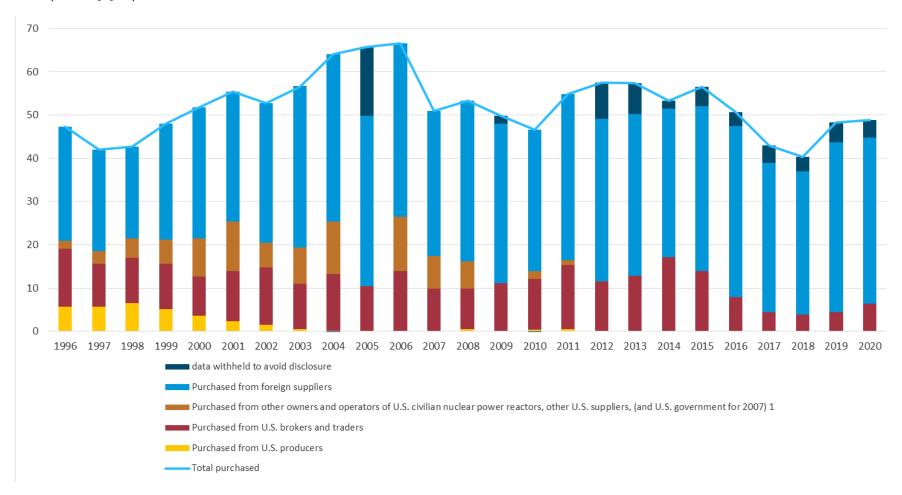
¹ Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers which are U.S. converters, enrichers, and fabricators.

² Spot Contract: A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

³ Short-, medium-, and long-term Contracts: One or more deliveries to occur after a year following contract execution (signed date).

Figure S1. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 1996–2020

million pounds U₃O₈e equivalent



¹ Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers which are U.S. converters, enrichers, and fabricators. Sources: U.S. Energy Information Administration: *Uranium Industry Annual* reports, 1996–2002 and Form EIA-858, *Uranium Marketing Annual Survey* 2003–2020.

Table S1b. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 1996–2020

| Delivery year | Total purchased (weighted- average price) | Purchased from U.S. producers | Purchased from U.S. brokers and traders | Purchased from other owners and operators of U.S. civilian nuclear power reactors, other U.S. suppliers, (and U.S. government for 2007) ¹ | Purchased from foreign suppliers | U.Sorigin uranium (weighted- average price) | Foreign-origin uranium (weighted- average price) | Spot contracts ² (weighted- average price) | Short-, medium-, and long-term contracts ³ (weighted- average price) |
|---------------|---|-------------------------------|---|--|----------------------------------|--|---|---|---|
| 1996 | 14.12 | 14.20 | 13.36 | 14.98 | 14.45 | 14.62 | 14.02 | 14.22 | NA |
| 1997 | 12.88 | 13.60 | 12.31 | W | 12.91 | 13.36 | 12.78 | 11.61 | NA |
| 1998 | 12.14 | 13.61 | 11.95 | W | 11.97 | 13.37 | 11.90 | 10.56 | NA |
| 1999 | 11.63 | 13.93 | 11.54 | W | 11.47 | 12.24 | 11.47 | 9.52 | NA |
| 2000 | 11.04 | 14.81 | 11.28 | 10.45 | 10.65 | 11.52 | 10.88 | 8.54 | 11.70 |
| 2001 | 10.15 | 13.26 | 10.44 | 9.98 | 9.86 | 10.50 | 10.05 | 7.92 | 10.96 |
| 2002 | 10.36 | 13.03 | 10.21 | W | 10.37 | 10.89 | 10.29 | 9.29 | 10.58 |
| 2003 | 10.81 | 14.17 | 11.05 | 10.16 | 10.82 | 10.81 | 10.81 | 10.10 | 10.94 |
| 2004 | 12.61 | | 12.08 | 11.30 | 13.15 | 11.87 | 12.76 | 14.77 | 12.24 |
| 2005 | 14.36 | W | 13.76 | W | 14.70 | 15.11 | 14.21 | 20.04 | 13.70 |
| 2006 | 18.61 | | 20.49 | W | 18.62 | 17.85 | 18.75 | 39.48 | 16.38 |
| 2007 | 32.78 | | 34.10 | W | 32.36 | 28.89 | 33.05 | 88.25 | 24.45 |
| 2008 | 45.88 | 75.16 | 39.62 | W | 48.49 | 59.55 | 43.47 | 66.95 | 41.59 |
| 2009 | 45.86 | W | 41.88 | W | 46.68 | 48.92 | 45.35 | 46.45 | 45.74 |
| 2010 | 49.29 | 47.13 | 44.98 | 42.24 | 51.30 | 45.25 | 49.64 | 43.99 | 50.43 |
| 2011 | 55.64 | 58.12 | 53.29 | 52.50 | 56.60 | 52.12 | 55.98 | 54.69 | 55.90 |
| 2012 | 54.99 | W | 54.44 | W | 54.40 | 59.44 | 54.07 | 51.04 | 55.65 |
| 2013 | 51.99 | W | 50.44 | W | 51.93 | 56.37 | 51.13 | 43.83 | 54.00 |
| 2014 | 46.16 | W | 42.90 | W | 47.62 | 48.11 | 46.03 | 36.64 | 49.73 |
| 2015 | 44.13 | 52.35 | 44.67 | W | 44.66 | 43.86 | 44.14 | 36.80 | 46.04 |
| 2016 | 42.43 | 48.86 | 50.56 | W | 44.85 | 43.92 | 42.26 | 29.62 | 46.11 |
| 2017 | 38.80 | 48.77 | 41.80 | 20.02 | 41.16 | 35.55 | 39.04 | 22.36 | 40.99 |
| 2018 | 38.81 | 46.59 | 52.51 | W | 39.82 | 45.26 | 38.11 | 27.51 | 40.99 |
| 2019 | 35.59 | W | 48.16 | W | 36.28 | W | w | 27.89 | 37.73 |
| 2020 | 33.27 | W | 30.09 | W | 35.27 | w | w | 28.70 | 34.74 |

^{- - =} Not applicable. W = Data withheld to avoid disclosure of individual company data. NA = Not available.

Notes: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Sources: U.S. Energy Information Administration: Uranium Industry Annual, Tables 10, 11 and 16, 1996-2002 and Form EIA-858, Uranium Marketing Annual Survey, 2002-2020

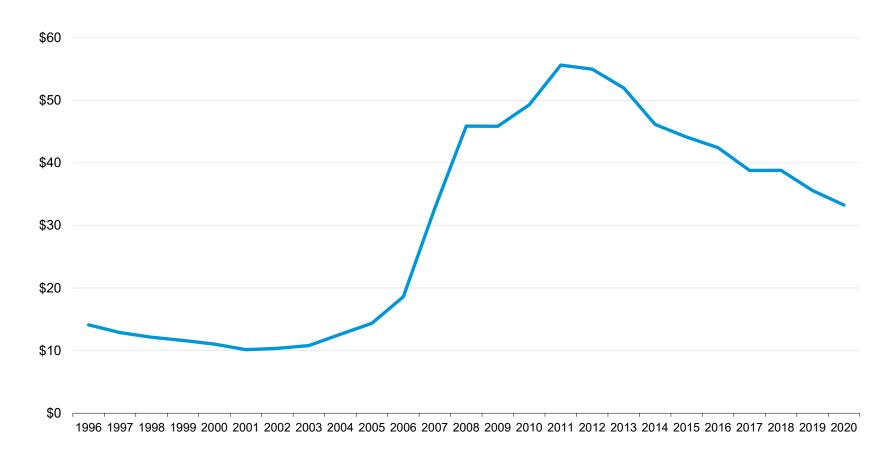
¹ Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers, which are U.S. converters, enrichers, and fabricators.

² Spot Contract: A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

³ Short-, medium-, and long-term Contracts: One or more deliveries to occur after a year following contract execution (signed date).

Figure S2. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 1996–2020

dollars per pound U₃O₈e equivalent



Source: U.S. Energy Information Administration: *Uranium Industry Annual* reports, 1996-2002 and Form EIA-858, *Uranium Marketing Annual Survey*, 2003-2020

Table S2. Uranium feed deliveries, enrichment services, and uranium loaded by owners and operators of U.S. civilian nuclear power reactors, 1996–2020

| | Million pounds U | 308 equivalent | Million | | | |
|------|--|---|---|--|-------------------------------------|---------------------------------|
| Year | Feed deliveries by owners and operators of U.S. civilian nuclear power reactors | Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors | U.Sorigin enrichment services purchased | Foreign-origin enrichment services purchased | Total purchased enrichment services | Average price (US\$ per SWU) |
| 1996 | 49.1 | 46.2 | 8.0 | 3.2 | 11.2 | - |
| 1997 | 40.3 | 48.2 | 6.0 | 2.9 | 8.9 | - |
| 1998 | 40.6 | 38.2 | 5.7 | 4.4 | 10.1 | - |
| 1999 | 43.9 | 58.8 | 4.6 | 5.4 | 10.0 | - |
| 2000 | 47.8 | 51.5 | 5.2 | 6.6 | 11.8 | - |
| 2001 | 47.3 | 52.7 | 1.3 | 9.1 | 10.4 | - |
| 2002 | 54.7 | 57.2 | 1.7 | 9.8 | 11.5 | - |
| 2003 | 49.3 | 62.3 | 1.7 | 10.3 | 12.0 | - |
| 2004 | 53.4 | 50.1 | 1.4 | 10.4 | 11.8 | - |
| 2005 | 52.9 | 58.3 | 1.1 | 10.3 | 11.4 | - |
| 2006 | 56.6 | 51.7 | 1.6 | 11.8 | 13.4 | 106.57 |
| 2007 | 49.0 | 45.5 | 1.5 | 12.7 | 14.2 | 114.58 |
| 2008 | 43.4 | 51.3 | 1.9 | 10.7 | 12.6 | 121.33 |
| 2009 | 51.9 | 49.4 | 4.1 | 13.1 | 17.2 | 130.78 |
| 2010 | 45.5 | 44.3 | 2.3 | 11.5 | 13.8 | 136.14 |
| 2011 | 51.3 | 50.9 | 2.4 | 12.4 | 14.8 | 136.12 |
| 2012 | 52.1 | 49.5 | 3.3 | 12.3 | 15.6 | 141.36 |
| 2013 | 47.4 | 42.6 | 3.9 | 8.5 | 12.3 | 142.22 |
| 2014 | 41.9 | 50.5 | 3.8 | 9.2 | 12.9 | 140.75 |
| 2015 | 41.4 | 47.4 | 4.1 | 8.8 | 12.9 | 136.88 |
| 2016 | 43.1 | 42.5 | 4.8 | 9.5 | 14.3 | 131.00 |
| 2017 | 33.8 | 45.5 | 5.6 | 7.3 | 12.9 | 125.43 |
| 2018 | 33.4 | 50.4 | 5.0 | 10.0 | 15.0 | 115.42 |
| 2019 | 38.3 | 43.2 | 5.3 | 8.0 | 13.3 | 109.54 |
| 2020 | 34.4 | 48.6 | 4.1 | 10.0 | 14.1 | 99.51 |

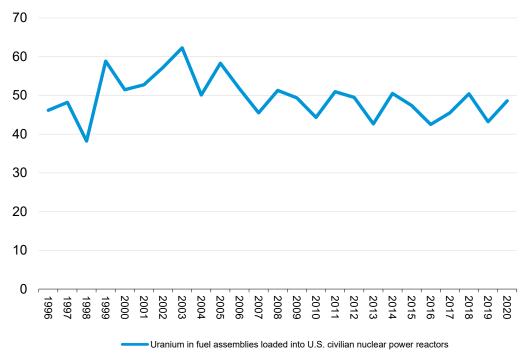
^{- =} No data reported.

 $Notes: Totals\ may\ not\ equal\ sum\ of\ components\ because\ of\ independent\ rounding. \ Average\ prices\ are\ not\ adjusted\ for\ inflation.$

Source: U.S. Energy Information Administration: *Uranium Industry Annual*, Tables 22, 23, 25, and 27, 1996-2002 and Form EIA-858, *Uranium Marketing Annual Survey*, 2003-2020

Figure S3. Uranium loaded into U.S. civilian nuclear power reactors, 1996–2020

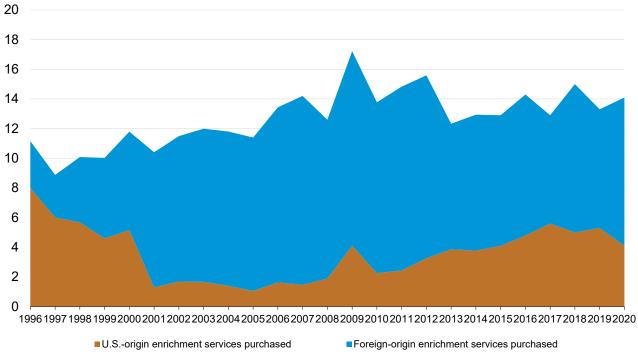
million pounds U₃O₈e equivalent



Source: U.S. Energy Information Administration: *Uranium Industry Annual* reports, 1996-2002 and Form EIA-858, *Uranium Marketing Annual Survey*, 2003-2020

Figure S4. Uranium enrichment services purchased by owners and operators of U.S. civilian nuclear power reactors, 1996–2020

million separative work units (SWU)



Source: U.S. Energy Information Administration: *Uranium Industry Annual* reports, 1996-2002 and Form EIA-858, *Uranium Marketing Annual Survey*, 2003-2020

Table S3a. Foreign purchases, foreign sales, and uranium inventories owned by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors, 1996–2020

| Delivery year | Foreign purchases by U.S. suppliers | Foreign purchases by owners and operators of U.S. civilian nuclear power reactors | Total foreign purchases | U.S. broker and trader purchases from foreign suppliers | Foreign sales | U.S. supplier owned uranium inventories | Owners and operators of U.S. civilian nuclear power reactors owned uranium inventories | Total commercial uranium inventories |
|---------------|--|---|-------------------------|--|---------------|---|---|--------------------------------------|
| 1996 | 21.7 | 23.7 | 45.4 | 17.8 | 11.5 | 1 | 66.1 | 80.0 |
| 1997 | 20.4 | 22.5 | 43.0 | 15.7 | 17.0 | 40.4 | 65.9 | 106.2 |
| 1998 | 22.6 | 21.1 | 43.7 | 21.7 | 15.1 | 70.7 | 65.8 | 136.5 |
| 1999 | 21.0 | 26.6 | 47.6 | 19.2 | 8.5 | 68.8 | 58.3 | 127.1 |
| 2000 | 17.4 | 27.5 | 44.9 | 15.8 | 13.6 | 56.5 | 54.8 | 111.3 |
| 2001 | 18.7 | 28.0 | 46.7 | 18.3 | 11.7 | 48.1 | 55.6 | 103.8 |
| 2002 | 22.7 | 30.0 | 52.7 | 18.6 | 15.4 | 48.7 | 53.5 | 102.1 |
| 2003 | 18.2 | 34.9 | 53.0 | 15.8 | 13.2 | 39.9 | 45.6 | 85.5 |
| 2004 | 30.2 | 35.9 | 66.1 | 26.4 | 13.2 | 37.5 | 57.7 | 95.2 |
| 2005 | 27.0 | 38.5 | 65.5 | 24.0 | 20.5 | 29.1 | 64.7 | 93.8 |
| 2006 | 26.1 | 38.7 | 64.8 | 24.0 | 18.7 | 29.1 | 77.5 | 106.6 |
| 2007 | 21.6 | 32.5 | 54.1 | 18.9 | 14.8 | 31.2 | 81.2 | 112.4 |
| 2008 | 24.1 | 32.9 | 57.1 | 21.3 | 17.2 | 27.0 | 83.0 | 110.0 |
| 2009 | 26.7 | 32.2 | 58.9 | 26.8 | 23.5 | 26.8 | 84.8 | 111.5 |
| 2010 | 25.0 | 30.4 | 55.3 | 24.7 | 23.1 | 24.7 | 86.5 | 111.3 |
| 2011 | 19.3 | 35.1 | 54.4 | 19.6 | 16.7 | 22.3 | 89.8 | 112.1 |
| 2012 | 20.2 | 36.0 | 56.2 | 20.2 | 18.0 | 23.3 | 97.6 | 120.9 |
| 2013 | 23.2 | 34.1 | 57.3 | w | 18.9 | 21.3 | 113.1 | 134.4 |
| 2014 | 24.2 | 34.4 | 58.6 | w | 20.0 | 18.7 | 114.0 | 132.7 |
| 2015 | 27.2 | 36.9 | 64.1 | 26.1 | 25.7 | 14.3 | 121.1 | 135.5 |
| 2016 | 22.1 | 28.5 | 50.7 | 22.1 | 17.2 | 16.7 | 128.0 | 144.6 |
| 2017 | 16.9 | 25.2 | 42.1 | 14.1 | 14.0 | 17.8 | 123.9 | 141.7 |
| 2018 | 18.3 | 23.2 | 41.5 | 18.9 | 13.9 | 19.3 | 111.2 | 130.5 |
| 2019 | 21.2 | 21.8 | 42.9 | 20.8 | 11.7 | 17.5 | 113.1 | 130.7 |
| 2020 | 15.0 | 24.6 | 39.6 | 14.4 | 9.9 | 16.0 | 107.2 | 123.1 |

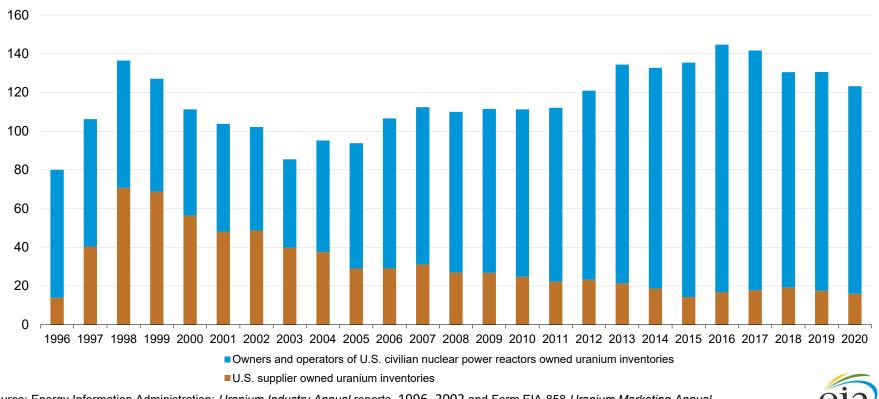
W = Data withheld to avoid disclosure of individual company data.

Notes: Totals may not equal sum of components because of independent rounding. Foreign purchase: A uranium purchase of foreign-origin uranium from a firm located outside the United States. Foreign sale: A uranium sale to a firm located outside the United States.

Source: U.S. Energy Information Administration: Uranium Industry Annual, Tables 28, 29, 30 and 31, 1996–2002 and Form EIA-858, Uranium Marketing Annual Survey, 2003–2020

Figure S5. Total commercial uranium inventories of U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors, 1996–2020

million pounds U₃O₈e equivalent



Source: Energy Information Administration: *Uranium Industry Annual* reports, 1996–2002 and Form EIA-858 *Uranium Marketing Annual* Survey, 2003–2020

Table S3b. Weighted-average price of foreign purchases and foreign sales by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors, 1996–2020

| | | Foreign purchases by | Total foreign purchases | U.S. broker and trader purchases from foreign | |
|---------------|----------------------|-----------------------|-------------------------|--|--------------------------|
| | Foreign purchases by | U.S. civilian nuclear | (weighted-average | | Foreign sales (weighted- |
| Delivery year | U.S. suppliers | power reactors | price) | average price) | |
| 1996 | 11.78 | 14.41 | 13.15 | 11.78 | 14.20 |
| 1997 | 10.61 | 12.89 | 11.81 | 10.71 | 12.39 |
| 1998 | 10.50 | 11.96 | 11.19 | 10.77 | 12.05 |
| 1999 | 9.42 | 11.45 | 10.55 | 9.60 | 11.97 |
| 2000 | 8.45 | 10.68 | 9.84 | 8.61 | 8.48 |
| 2001 | 8.98 | 9.87 | 9.51 | 8.87 | 8.79 |
| 2002 | 9.65 | 10.37 | 10.05 | 9.59 | 10.04 |
| 2003 | 10.19 | 10.79 | 10.59 | 10.19 | 10.39 |
| 2004 | 11.21 | 13.13 | 12.25 | 11.15 | 12.63 |
| 2005 | 15.11 | 14.63 | 14.83 | 15.68 | 20.70 |
| 2006 | 20.28 | 18.66 | 19.31 | 21.61 | 32.87 |
| 2007 | 36.59 | 32.58 | 34.18 | 39.88 | 55.47 |
| 2008 | 33.30 | 47.46 | 41.30 | 35.39 | 45.62 |
| 2009 | 34.80 | 46.55 | 41.23 | 34.88 | 41.48 |
| 2010 | 41.30 | 51.69 | 47.01 | 41.23 | 42.78 |
| 2011 | 48.80 | 56.87 | 54.00 | 49.27 | 49.05 |
| 2012 | 46.80 | 54.08 | 51.44 | 47.08 | 47.57 |
| 2013 | 43.25 | 51.64 | 48.24 | w | 42.75 |
| 2014 | 39.13 | 47.62 | 44.11 | w | 35.69 |
| 2015 | 40.68 | 44.70 | 42.96 | 40.77 | 39.29 |
| 2016 | 36.03 | 44.08 | 40.45 | 36.09 | 33.66 |
| 2017 | 31.11 | 41.12 | 37.09 | 29.93 | 25.19 |
| 2018 | 30.90 | 39.32 | 35.73 | 30.84 | 26.02 |
| 2019 | 33.17 | 36.28 | 34.77 | 33.43 | 27.16 |
| 2020 | 31.27 | 35.33 | 33.79 | 31.51 | 29.57 |

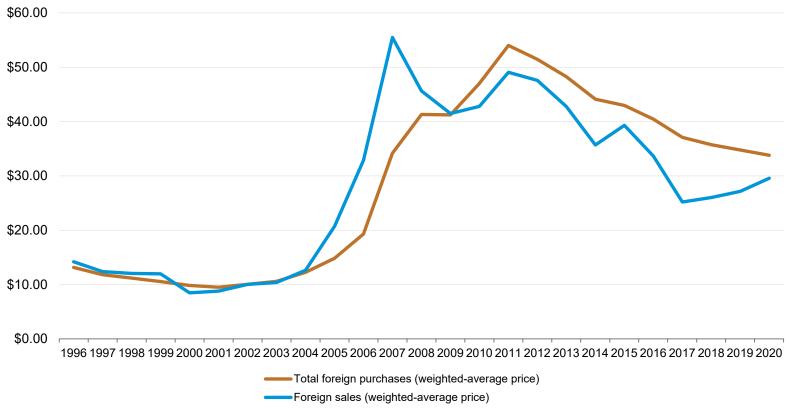
W = Data withheld to avoid disclosure of individual company data.

Notes: Totals may not equal sum of components because of independent rounding. Foreign purchase: A uranium purchase of foreign-origin uranium from a firm located outside the United States. Foreign sale: A uranium sale to a firm located outside the United States. Weighted-average prices are not adjusted for inflation.

Source: U.S. Energy Information Administration: *Uranium Industry Annual,* Tables 28, 29, 30, and 31, 1996–2002 and Form EIA-858, *Uranium Marketing Annual Survey*, 2003–2020

Figure S6. Weighted-average price of foreign purchases and foreign sales of uranium, 1996–2020

dollars per pound U₃O₈e equivalent



Source: U.S. Energy Information Administration: *Uranium Industry Annual* reports, 1996–2002 and Form EIA-858, *Uranium Marketing Annual Survey*, 2003–2020

Table 1. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by supplier and delivery year, 2015–2020

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| Deliveries | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---------------------------------------|----------------------------|--------------------|--------|--------|--------|--------|
| Purchased from U.S. producers | | | | | | |
| Purchases of U.Sorigin and | | | | | | |
| foreign-origin uranium | 1,455 | 2,169 | 1,762 | 1,520 | W | W |
| Weighted-average price | 52.35 | 48.86 | 48.77 | 46.59 | W | W |
| Purchased from U.S. brokers and trade | ers | | | | | |
| Purchases of U.Sorigin and | | | | | | |
| foreign-origin uranium | 13,852 | 7,862 | 4,548 | 3,897 | 4,395 | 6,412 |
| Weighted-average price | 44.67 | 50.56 | 51.80 | 52.51 | 48.16 | 30.09 |
| Purchased from other owners and ope | erators of U.S. civilian r | nuclear power reac | tors | | | |
| Purchases | W | W | W | W | W | W |
| Weighted-average price | W | W | W | W | W | W |
| Purchased from other U.S. suppliers | | | | | | |
| Purchases of U.Sorigin and | | | | | | |
| foreign-origin uranium | W | W | W | W | W | W |
| Weighted-average price | W | W | W | W | W | W |
| Purchased from foreign suppliers | | | | | | |
| Purchases of U.Sorigin and | | | | | | |
| foreign-origin uranium | 38,184 | 39,469 | 34,384 | 33,044 | 39,208 | 38,418 |
| Weighted-average price | 44.66 | 44.85 | 41.16 | 39.82 | 36.28 | 35.27 |
| Total purchased by owners and opera- | tors of U.S. civilian nuc | lear power reactor | s | | | |
| Purchases of U.Sorigin and | | | | | | |
| foreign-origin uranium | 56,524 | 50,595 | 43,033 | 40,293 | 48,328 | 48,934 |
| Weighted-average price | 44.13 | 42.43 | 38.80 | 38.81 | 35.59 | 33.27 |

W = Data withheld to avoid disclosure of individual company data.

Notes: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

^{-- =} Not applicable.

Figure 1. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by supplier and delivery year, 2015–2020

thousand pounds U₃O₈e equivalent

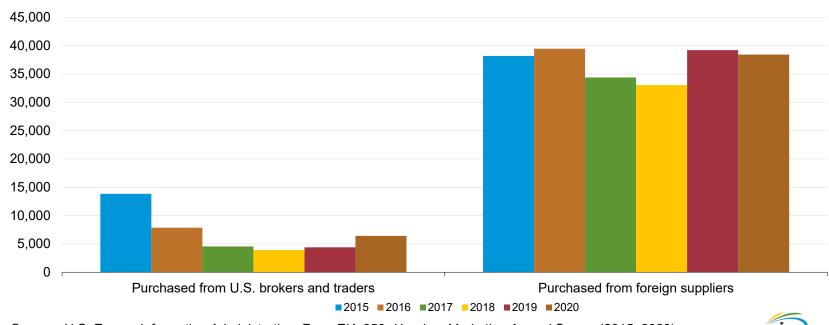




Figure 2. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors by supplier and delivery year, 2015–2020

dollars per pound U₃O₈e equivalent

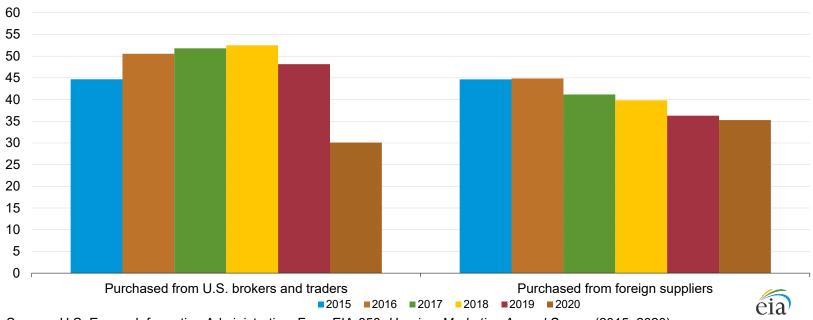


Table 2. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2015–2020

thousand pounds U₃O₈e equivalent; dollars per pound U₃O₈e equivalent

| Deliveries | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|------------------------|--------|--------|--------|--------|--------|--------|
| U.Sorigin uranium | | | | | | |
| Purchases | 3,419 | 5,424 | 2,916 | 3,878 | W | W |
| Weighted-average price | 43.86 | 43.92 | 35.55 | 45.26 | W | W |
| Foreign-origin uranium | | | | | | |
| Purchases | 53,106 | 45,171 | 40,117 | 36,415 | W | W |
| Weighted-average price | 44.14 | 42.26 | 39.04 | 38.11 | W | W |
| Total | | | | | | |
| Purchases | 56,524 | 50,595 | 43,033 | 40,293 | 48,328 | 48,934 |
| Weighted-average price | 44.13 | 42.43 | 38.80 | 38.81 | 35.59 | 33.27 |

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Figure 3. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2015–2020

thousand pounds U₃O₈e equivalent

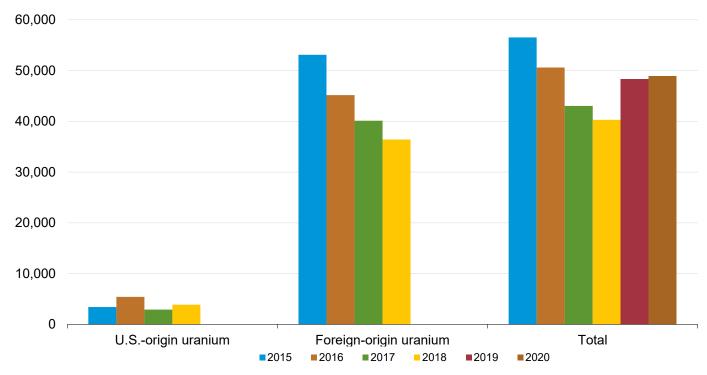


Figure 4. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2015–2020

dollars per pound U₃O₈e equivalent

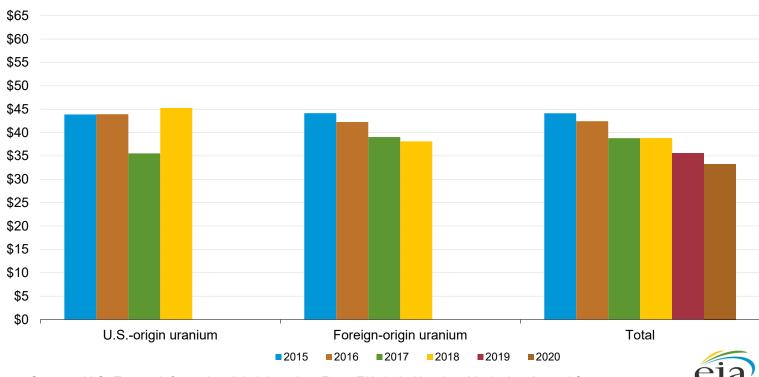


Table 3. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin country and delivery year, 2016–2020

thousand pounds U₃O₈e equivalent; dollars per pound U₃O₈e equivalent

| | Delive | eries in 2016 | Deliv | eries in 2017 | Deliv | eries in 2018 | Deliv | Deliveries in 2019 | | Deliveries in 2020 | |
|-----------------|-----------|-------------------------------|-----------|-------------------------------|-----------|-------------------------------|-----------|-------------------------------|-----------|-------------------------------|--|
| Origin country | Purchases | Weighted- average price | |
| Australia | 8,963 | 43.05 | 8,129 | 42.44 | 7,167 | 40.24 | 8,504 | 35.39 | 5,597 | 39.86 | |
| Brazil | W | W | 0 | | 0 | | 0 | | 0 | | |
| Bulgaria | W | W | 0 | | 0 | | 0 | | 0 | | |
| Canada | 11,119 | 43.22 | 14,048 | 40.63 | 9,556 | 37.74 | 10,172 | 33.06 | 10,976 | 35.05 | |
| China | W | W | 0 | | W | W | 0 | | W | W | |
| Czech Republic | W | W | 0 | | 0 | | 0 | | 0 | | |
| Germany | W | W | 0 | | 0 | | W | W | 0 | | |
| Hungary | 0 | | W | W | 0 | | 0 | | 0 | | |
| Kazakhstan | 10,806 | 39.91 | 4,638 | 38.30 | 8,168 | 40.98 | 8,760 | 35.69 | 10,828 | 33.37 | |
| Malawi | 519 | 41.38 | W | W | 0 | 0.00 | 0 | | W | W | |
| Namibia | 1,993 | 44.30 | 1,040 | 38.46 | 2,178 | 40.42 | 2,450 | 40.40 | 2,517 | 35.28 | |
| Niger | 1,032 | 44.12 | 1,971 | 49.53 | W | W | 998 | 41.21 | W | W | |
| Portugal | 0 | | 0 | | 0 | | 0 | | 0 | | |
| Russia | 6,539 | 43.85 | 7,068 | 31.54 | 5,360 | 31.71 | 7,365 | 27.31 | 8,064 | 25.73 | |
| South Africa | 1,169 | 43.75 | W | W | W | W | 0 | | 0 | | |
| Ukraine | W | W | W | W | 0 | | 0 | | 0 | | |
| United Kingdom | 0 | | 0 | | 0 | | 0 | | W | W | |
| Uzbekistan | 2,030 | 39.18 | 2,148 | 37.17 | 2,540 | 37.83 | 4,365 | 38.99 | 3,940 | 35.93 | |
| unknown | W | W | W | W | W | W | W | W | W | W | |
| Foreign total | 45,171 | 42.26 | 40,117 | 39.04 | 36,415 | 38.11 | W | W | w | W | |
| United States | 5,424 | 43.92 | 2,916 | 35.55 | 3,878 | 45.26 | W | W | W | W | |
| Total purchases | 50,595 | 42.43 | 43,033 | 38.80 | 40,293 | 38.81 | 48,328 | 35.59 | 48,934 | 33.27 | |

W = Data withheld to avoid disclosure of individual company data. -- = Not applicable.

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Figure 5. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by selected origin country and delivery year, 2016–2020

thousand pounds U₃O₈e equivalent

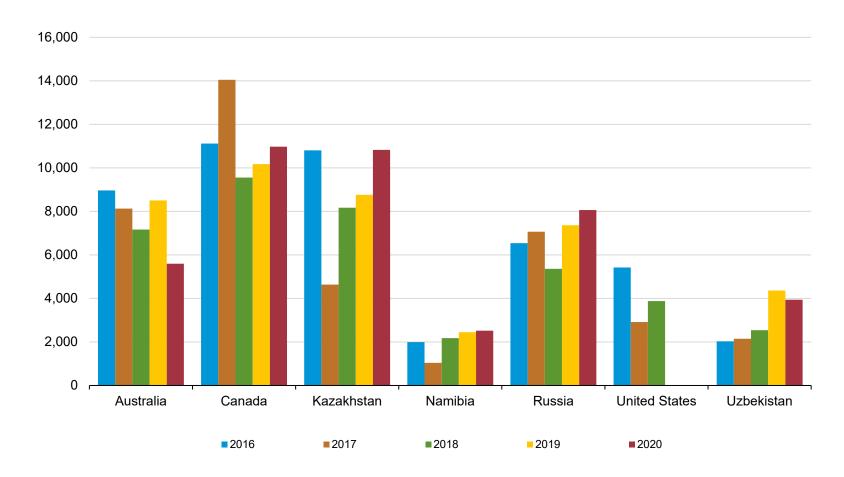


Table 4. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and material type, 2020 deliveries

thousand pounds U₃O₈e equivalent; dollars per pound U₃O₈e equivalent

| | Uranium | | | | |
|------------------------|-------------|-------------------------|--------------------------|--------------------------|--------|
| Deliveries | concentrate | Natural UF ₆ | Enriched UF ₆ | Enriched UF ₆ | Total |
| U.Sorigin uranium | | | | | |
| Purchases | W | W | W | W | W |
| Weighted-average price | W | W | W | W | W |
| Foreign-origin uranium | | | | | |
| Purchases | W | W | W | W | W |
| Weighted-average price | W | W | W | W | W |
| Total | | | | | |
| Purchases | 22,483 | 10,714 | 15,736 | 26,450 | 48,934 |
| Weighted-average price | 34.39 | 37.98 | 28.48 | 32.33 | 33.27 |

W = Data withheld to avoid disclosure of individual company data.

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation. Natural UF $_6$ is uranium hexafluoride. The natural UF $_6$ and enriched UF $_6$ quantity represents only the U $_3$ O $_8$ equivalent uranium-component quantity specified in the contract for each delivery of natural UF $_6$ and enriched UF $_6$. The natural UF $_6$ and enriched UF $_6$ weighted-average prices represent only the U $_3$ O $_8$ equivalent uranium-component price specified in the contract for each delivery of natural UF $_6$ and enriched UF $_6$, it does not include the conversion service and enrichment service components.

Figure 6. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by material type, 2020 deliveries

thousand pounds U₃O₈e equivalent

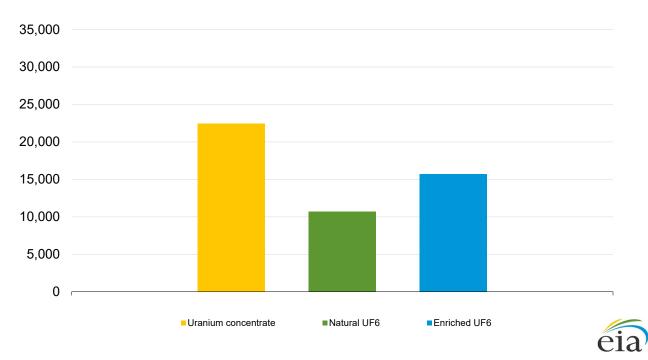


Table 5. Average price and quantity for uranium purchased by owners and operators of U.S. civilian nuclear power reactors by pricing mechanisms and delivery year, 2019–2020

dollars per pound U₃O₈ equivalent; thousand pounds U₃O₈ equivalent

| | Domestic _l | ourchases ¹ | Foreign p | eign purchases ² Total p | | |
|-------------------------------------|-----------------------|------------------------|-----------|-------------------------------------|--------|--------|
| Pricing mechanisms | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 |
| Contract-specified (fixed and base- | escalated) pricing | 3 | | | | |
| Weighted-average price | W | W | W | W | 37.33 | 35.82 |
| Quantity with reported price | W | W | W | W | 30,294 | 30,166 |
| Spot-market pricing | | | | | | |
| Weighted-average price | W | W | W | W | 25.03 | 29.43 |
| Quantity with reported price | W | W | W | W | 9,788 | 5,498 |
| Other pricing | | | | | | |
| Weighted-average price | W | W | W | W | 41.77 | 29.06 |
| Quantity with reported price | W | W | W | W | 8,220 | 13,207 |
| All pricing mechanisms | | | | | | |
| Weighted-average price | W | 35.92 | W | 35.33 | 35.59 | 33.27 |
| Quantity with reported price | W | 10,474 | w | 38,397 | 48,303 | 48,871 |
| Total quantity | W | 10,516 | w | 38,418 | 48,328 | 48,934 |

¹ A uranium purchase of both U.S.-origin uranium from a firm located in the United States.

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

² A uranium purchase of foreign-origin uranium from a firm located outside of the United States.

Figure 7. Average price for uranium purchased by owners and operators of U.S. civilian nuclear power reactors by pricing mechanisms and delivery year, 2019–2020

dollars per pound U₃O₈ equivalent

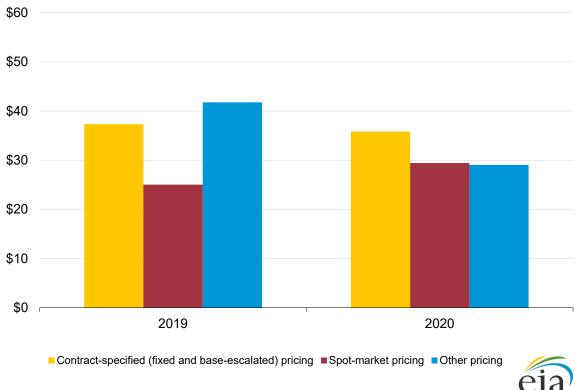


Table 6a. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors ranked by price and distributed by quantity, 2018–2020 deliveries

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| Quantity distribution ¹ | Deliveries | in 2018 | D | Deliveries in 2019 Deliveries in | | |
|---------------------------------------|------------------------------|----------------------------|------------------------------|----------------------------------|------------------------------|----------------------------|
| | Quantity with reported price | Weighted- average price | Quantity with reported price | Weighted- average price | Quantity with reported price | Weighted- average price |
| First | 4,985 | 20.69 | 6,038 | 19.84 | 6,109 | 15.09 |
| Second | 4,985 | 26.13 | 6,038 | 24.69 | 6,109 | 23.9 |
| Third | 4,985 | 28.18 | 6,038 | 26.47 | 6,109 | 25.58 |
| Fourth | 4,985 | 33.78 | 6,038 | 28.69 | 6,109 | 28.75 |
| Fifth | 4,985 | 40.04 | 6,038 | 32.8 | 6,109 | 31.45 |
| Sixth | 4,985 | 44.93 | 6,038 | 41.2 | 6,109 | 35.29 |
| Seventh | 4,985 | 49.24 | 6,038 | 47.93 | 6,109 | 45.92 |
| Eighth | 4,985 | 67.46 | 6,038 | 63.14 | 6,109 | 60.22 |
| Total | 39,881 | 38.81 | 48,303 | 35.59 | 48,871 | 33.27 |

¹ Distribution divides total quantity of uranium delivered (with a price) into eight distributions by price (sorted from lowest to highest) and provides the quantity-weighted average price for each distribution.

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Table 6b. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors ranked by price and distributed by purchaser, 2018–2020 deliveries

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| Distribution of purchasers | | Deli | veries in 2018 | | Deliveries in 2020 | | | | |
|----------------------------------|----------------------|---------------------------------------|-------------------------------|----------------------|---------------------------------------|-------------------------------|----------------------|---------------------------------------|-------------------------------|
| | Number of purchasers | Quantity with reported price | Weighted- average price | Number of purchasers | Quantity with reported price | Weighted- average price | Number of purchasers | Quantity with reported price | Weighted- average price |
| First | 7 | 5,654 | 25.84 | 7 | 15,010 | 25.84 | 7 | 19,668 | 26.03 |
| Second | 7 | 15,493 | 35.01 | 7 | 8,825 | 31.61 | 7 | 11,914 | 31.58 |
| Third | 7 | 10,507 | 41.81 | 7 | 14,352 | 40.73 | 7 | 10,039 | 38.01 |
| Fourth | 7 | 8,226 | 51.04 | 6 | 10,116 | 46.24 | 6 | 7,250 | 49.17 |
| Total | 28 | 39,881 | 38.81 | 27 | 48,303 | 35.59 | 27 | 48,871 | 33.27 |

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Table 7. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by contract type and material type, 2020 deliveries

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| | | Spot contracts ¹ | | Long-term contracts ² | | Total | |
|-------------------------------|---------------------------------|-----------------------------|------------------------------|----------------------------------|------------------------------|----------------------------|--|
| Material type | Quantity with reported price | Weighted- average price | Quantity with reported price | Weighted- average price | Quantity with reported price | Weighted- average price | |
| U ₃ O ₈ | 7,392 | 26.84 | 15,029 | 38.11 | 22,421 | 34.39 | |
| Natural UF ₆ | 1,569 | 28.48 | 9,145 | 39.61 | 10,714 | 37.98 | |
| Enriched UF ₆ | 2,885 | 33.6 | 12,852 | 27.33 | 15,736 | 28.48 | |
| Total | 11,846 | 28.70 | 37,025 | 34.74 | 48,871 | 33.27 | |

¹ A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

 UF_6 is uranium hexafluoride. The natural UF_6 and enriched UF_6 quantity represents only the U_3O_8 equivalent uranium-component quantity specified in the contract for each delivery of natural UF_6 and enriched UF_6 . The natural UF_6 and enriched UF_6 weighted-average price represent only the U_3O_8 equivalent uranium-component price specified in the contract for each delivery of natural UF_6 and enriched UF_6 , it does not include the conversion service and enrichment service components.

 $^{^{\}rm 2}$ One or more deliveries to occur after a year following contract execution (signed date).

Table 8. Contracts signed in 2020 by owners and operators of U.S. civilian nuclear power reactors by contract type

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| Purchase contract type (Signed in 2020) | Quantity of deliveries received in 2020 | Weighted-average price | Number of purchase contracts for deliveries in 2020 |
|--|---|------------------------|---|
| Spot | 8,743 | 28.80 | 35 |
| Long-term | 3,208 | 15.42 | 4 |
| Total | 11,950 | 25.21 | 39 |

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Table 9. Contracted purchases of uranium by owners and operators of U.S. civilian nuclear power reactors, signed in 2020, by delivery year, 2021–2030

| Year of delivery | Minimum | Maximum |
|------------------|---------|---------|
| 2021 | 4,315 | 6,150 |
| 2022 | 3,490 | 4,438 |
| 2023 | 1,967 | 2,941 |
| 2024 | 2,679 | 4,235 |
| 2025 | 2,140 | 3,540 |
| 2026 | 3,375 | 5,421 |
| 2027 | 1,788 | 3,791 |
| 2028 | W | W |
| 2029 | W | W |
| 2030 | W | W |
| Total | 20,856 | 33,607 |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

Figure 8. Contracted purchases of uranium by owners and operators of U.S. civilian nuclear power reactors, signed in 2020, by delivery year, 2021–2026

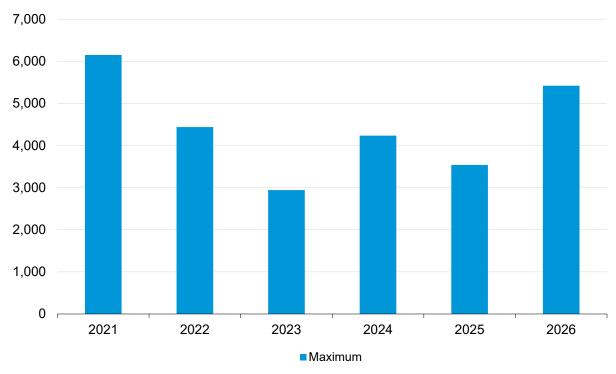




Table 10. Contracted purchases of uranium from suppliers by owners and operators of U.S. civilian nuclear power reactors, in effect at the end of 2020, by delivery year, 2021–2030

| | • | Contracted purchases from U.S. suppliers | | Contracted purchases from foreign suppliers | | Contracted purchases from all suppliers | |
|------------------|---------|--|---------|--|---------|--|--|
| Year of delivery | Minimum | Maximum | Minimum | Maximum | Minimum | Maximum | |
| 2021 | 3,874 | 4,956 | 32,968 | 37,947 | 36,843 | 42,904 | |
| 2022 | 2,553 | 3,018 | 23,349 | 27,301 | 25,902 | 30,319 | |
| 2023 | 2,415 | 3,022 | 20,981 | 26,462 | 23,397 | 29,484 | |
| 2024 | 1,797 | 2,292 | 17,388 | 22,671 | 19,185 | 24,964 | |
| 2025 | 2,100 | 2,582 | 13,163 | 18,165 | 15,263 | 20,747 | |
| 2026 | W | W | W | W | 9,591 | 14,548 | |
| 2027 | W | W | W | W | 8,461 | 12,608 | |
| 2028 | W | W | W | W | 5,730 | 8,325 | |
| 2029 | W | W | W | W | 4,418 | 5,434 | |
| 2030 | W | W | W | W | 3,803 | 4,358 | |
| Total | 14,146 | 17,425 | 138,446 | 176,264 | 152,592 | 193,689 | |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

Figure 9. Maximum contracted purchases of uranium from suppliers by owners and operators of U.S. civilian nuclear power reactors, in effect at the end of 2020, by delivery year, 2021–2028

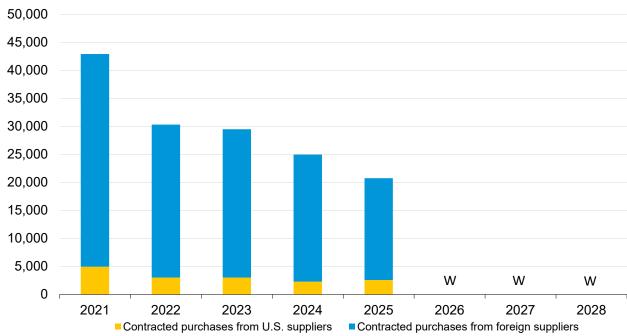




Table 11. Unfilled uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, 2020–2030

| | As of Dece | of December 31, 2019 As o | | of December 31, 2020 | |
|------|------------|---------------------------|--------|----------------------|--|
| Year | Annual | Cumulative | Annual | Cumulative | |
| 2020 | 2,562 | 2,562 | _ | | |
| 2021 | 3,238 | 5,800 | 1,013 | 1,013 | |
| 2022 | 9,446 | 15,246 | 5,748 | 6,761 | |
| 2023 | 13,123 | 28,369 | 11,228 | 17,989 | |
| 2024 | 22,526 | 50,895 | 15,995 | 33,984 | |
| 2025 | 25,193 | 76,087 | 16,856 | 50,840 | |
| 2026 | 28,887 | 104,974 | 19,912 | 70,752 | |
| 2027 | 32,136 | 137,110 | 19,323 | 90,075 | |
| 2028 | 35,938 | 173,049 | 31,399 | 121,473 | |
| 2029 | 33,528 | 206,577 | 32,871 | 154,345 | |
| 2030 | - | | 33,163 | 187,507 | |

^{- =} No data reported. -- = Not applicable.

Note: Totals may not equal sum of components because of independent rounding.

Figure 10. Annual unfilled uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, at the end of 2019 and at the end of 2020

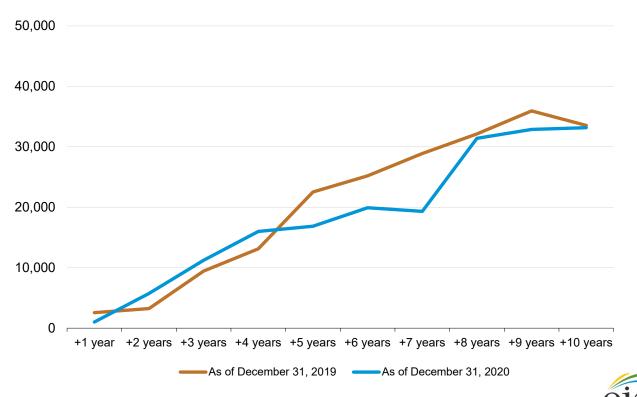
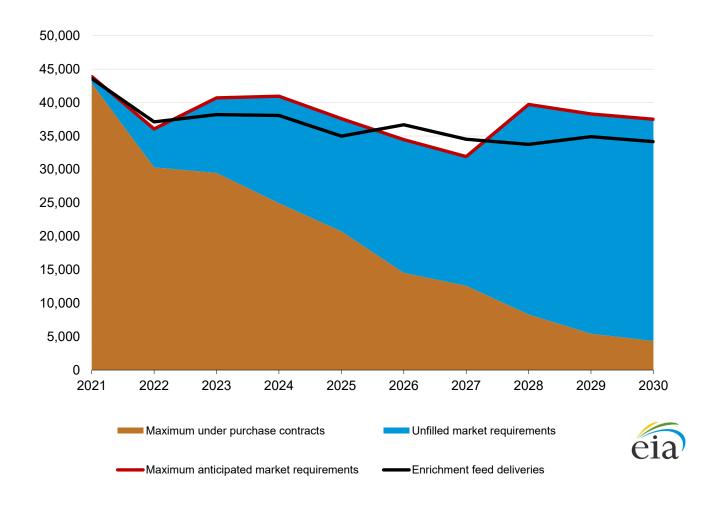


Table 12. Maximum anticipated uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, 2021–2030, at end of 2020

| Year | Maximum under purchase contracts | Unfilled market requirements | Maximum anticipated market requirements | Enrichment feed deliveries |
|-------|-------------------------------------|------------------------------|---|----------------------------|
| 2021 | 42,904 | 1,013 | 43,916 | 43,594 |
| 2022 | 30,319 | 5,748 | 36,067 | 37,126 |
| 2023 | 29,484 | 11,228 | 40,712 | 38,207 |
| 2024 | 24,964 | 15,995 | 40,959 | 38,082 |
| 2025 | 20,747 | 16,856 | 37,603 | 34,989 |
| 2026 | 14,548 | 19,912 | 34,460 | 36,693 |
| 2027 | 12,608 | 19,323 | 31,931 | 34,527 |
| 2028 | 8,325 | 31,399 | 39,723 | 33,755 |
| 2029 | 5,434 | 32,871 | 38,305 | 34,908 |
| 2030 | 4,358 | 33,163 | 37,520 | 34,164 |
| Total | 193,689 | 187,507 | 381,196 | 366,045 |

Note: Totals may not equal sum of components because of independent rounding.

Figure 11. Maximum anticipated uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, 2021–2030, at end of 2020



Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2020)

Table 13. Deliveries of uranium feed by owners and operators of U.S. civilian nuclear power reactors by enrichment country and delivery year, 2018–2020

| | | Feed deliveries in 2018 | | | Feed deliveries in 2019 | | | Feed deliveries in 2020 | |
|---------------------|---------------|-------------------------|--------|---------------|-------------------------|--------|---------------|-------------------------|--------|
| Enrichment country | U.S origin | Foreign- origin | Total | U.S origin | Foreign- origin | Total | U.S origin | Foreign- origin | Total |
| China | W | W | W | W | W | W | W | W | W |
| France | W | W | W | W | W | W | W | W | W |
| Germany | W | W | 2,206 | W | W | W | W | W | W |
| Netherlands | W | W | 3,445 | W | W | 2,613 | 0 | 2,979 | 2,979 |
| Russia | W | W | 2,211 | W | W | 1,597 | W | W | 3,291 |
| United Kingdom | W | W | w | W | W | 3,818 | 0 | 3,601 | 3,601 |
| Europe ¹ | 514 | 7,950 | 8,463 | W | W | 7,727 | 0 | 3,381 | 3,381 |
| Foreign total | 876 | 16,422 | 17,298 | w | W | 18,732 | 232 | 17,758 | 17,990 |
| United States | 3,861 | 12,285 | 16,146 | W | W | 19,536 | 1,939 | 14,444 | 16,382 |
| Total | 4,737 | 28,707 | 33,444 | 4,427 | 33,841 | 38,267 | 2,170 | 32,202 | 34,372 |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

¹ Specific country in Europe was not reported.

Figure 12. Deliveries of uranium feed for U.S. and foreign enrichment by owners and operators of U.S. civilian nuclear power reactors by delivery year, 2018–2020

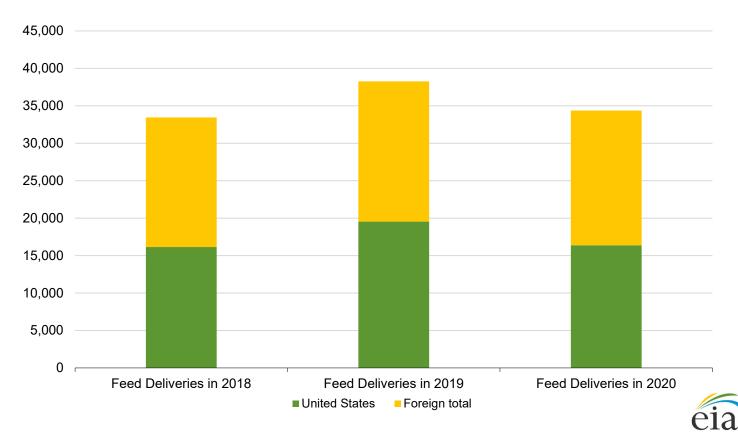


Table 14. Deliveries of uranium feed for enrichment by owners and operators of U.S. civilian nuclear power reactors by origin country and delivery year, 2018–2020

| | | Deliv | eries in 2018 | | Deliver | ies in 2019 | | Deliver | ies in 2020 |
|------------------------|--------------------|-----------------------|---------------|--------------------|-----------------------|-------------|--------------------|-----------------------|-------------|
| Origin country of feed | U.S. enrichment | Foreign enrichment | Total | U.S. enrichment | Foreign enrichment | Total | U.S. enrichment | Foreign enrichment | Total |
| Australia | 2,509 | 3,645 | 6,153 | 2,746 | 5,029 | 7,775 | 1,194 | 3,077 | 4,271 |
| Brazil | W | W | W | 0 | 0 | 0 | W | W | W |
| Canada | 4,460 | 4,691 | 9,151 | 6,424 | 6,640 | 13,064 | 6,927 | 4,495 | 11,422 |
| China | 0 | 0 | 0 | 0 | 0 | 0 | W | W | W |
| Czech Republic | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Kazakhstan | 3,556 | 5,093 | 8,649 | 4,222 | 4,533 | 8,756 | 4,421 | 5,249 | 9,670 |
| Malawi | W | W | W | W | W | w | 0 | 0 | 0 |
| Namibia | W | W | 1,503 | 550 | 495 | 1,045 | W | W | W |
| Niger | W | W | W | W | W | 813 | W | W | 1,029 |
| Portugal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Russia | w | W | 779 | w | W | w | W | W | 1,303 |
| South Africa | W | W | W | W | W | w | 0 | 0 | 0 |
| Ukraine | W | W | W | 0 | 0 | 0 | 0 | 0 | 0 |
| United Kingdom | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Uzbekistan | 572 | 612 | 1,184 | 1,028 | 544 | 1,572 | W | W | W |
| unknown/other | W | W | W | W | W | w | W | W | W |
| Foreign total | 12,285 | 16,422 | 28,707 | w | w | w | 14,444 | 17,758 | 32,202 |
| United States | 3,861 | 876 | 4,737 | W | W | w | 1,939 | 232 | 2,170 |
| Total | 17,298 | 17,298 | 33,444 | 19,536 | 18,732 | 38,267 | 16,382 | 17,990 | 34,372 |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

Figure 13. Deliveries of uranium feed for enrichment by owners and operators of U.S. civilian nuclear power reactors by selected origin country of feed and delivery year, 2018–2020

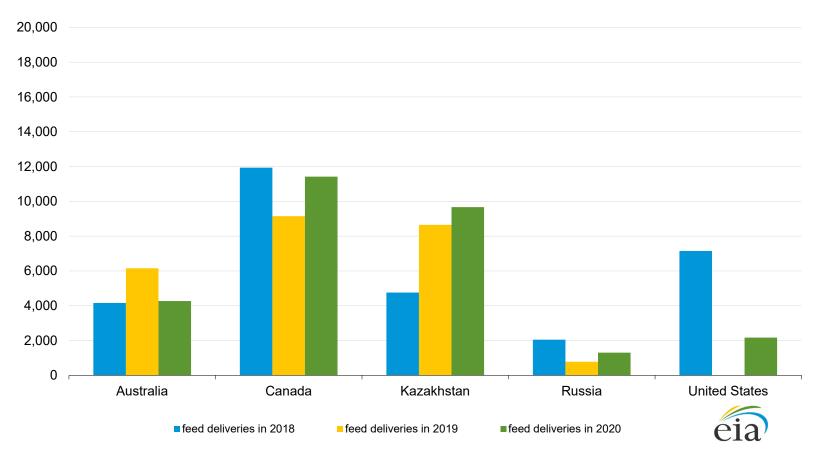


Table 15. Shipments of uranium feed by owners and operators of U.S. civilian nuclear power reactors to domestic and foreign enrichment suppliers, 2021–2030

| | Amoun | t of feed to be shipped | Change fro | om 2019 to 2020 |
|------------------|-------------------|-------------------------|------------|-----------------|
| | As of | As of | | |
| Year of shipment | December 31, 2019 | December 31, 2020 | Annual | Cumulative |
| 2021 | 43,287 | 43,594 | 307 | 307 |
| 2022 | 39,122 | 37,126 | -1,996 | -1,689 |
| 2023 | 39,531 | 38,207 | -1,324 | -3,013 |
| 2024 | 40,134 | 38,082 | -2,052 | -5,065 |
| 2025 | 36,873 | 34,989 | -1,884 | -6,949 |
| 2026 | 37,673 | 36,693 | -980 | -7,929 |
| 2027 | 38,408 | 34,527 | -3,881 | -11,810 |
| 2028 | 34,773 | 33,755 | -1,018 | -12,828 |
| 2029 | 34,254 | 34,908 | 654 | -12,174 |
| 2030 | - | 34,164 | | |

^{- =} No data reported. -- = Not applicable.

Note: Totals may not equal sum of components because of independent rounding.

Figure 14. Shipments of uranium feed by owners and operators of U.S. civilian nuclear power reactors to domestic and foreign enrichment suppliers, 2021–2029

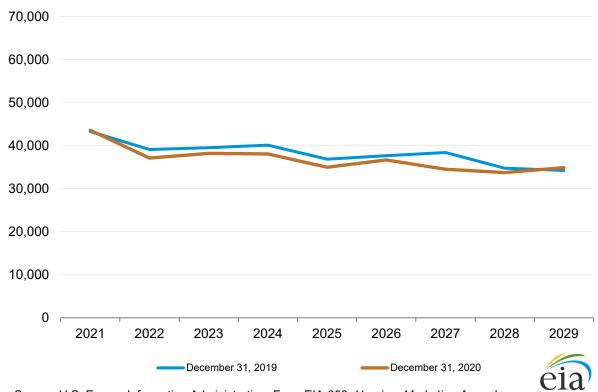


Table 16. Purchases of enrichment services by owners and operators of U.S. civilian nuclear power reactors by origin country and year, 2016–2020

thousand separative work units (SWU)

Country of enrichment service (SWU-

| origin) | 2016 | 2017 | 2018 | 2019 | 2020 |
|------------------------------|--------|--------|--------|--------|--------|
| China | W | W | W | W | W |
| France | 0 | W | 0 | W | W |
| Germany | 1,636 | 437 | 1,444 | 1,238 | 1,175 |
| Netherlands | 2,546 | 1,183 | 2,864 | 1,367 | 1,885 |
| Russia | 3,188 | 2,912 | 3,473 | 3,087 | 3,220 |
| United Kingdom | 1,003 | 1,525 | 1,544 | 1,262 | 1,218 |
| Europe ¹ | W | W | W | W | W |
| Other ² | W | W | W | W | W |
| Foreign total | 9,524 | 7,305 | 10,034 | 7,992 | 10,012 |
| United States | 4,756 | 5,572 | 4,979 | 5,289 | 4,132 |
| Total | 14,280 | 12,877 | 15,013 | 13,281 | 14,144 |
| Average price (US\$ per SWU) | 131.00 | 125.43 | 115.42 | 109.54 | 99.51 |

W = Data withheld to avoid disclosure of individual company data.

Notes: Totals may not equal sum of components because of independent rounding. Average prices are not adjusted for inflation.

¹ Specific country in Europe was not reported.

² Specific country was not reported.

Figure 15. Purchases of enrichment services by owners and operators of U.S. civilian nuclear power reactors by selected origin country and year, 2016–2020

thousand separative work units (SWU)

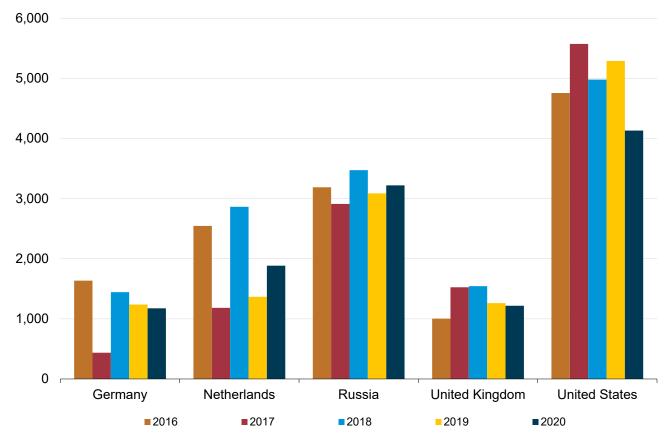


Table 17. Purchases of enrichment services by owners and operators of U.S. civilian nuclear power reactors by contract type in delivery year, 2020

thousand separative work units (SWU)

| Enrichment service | | Foreign | |
|---------------------------|-----------------|------------|--------|
| contract type | U.S. enrichment | enrichment | Total |
| Spot | W | W | 1,459 |
| Long-term | W | W | 12,685 |
| Total | 4,132 | 10,012 | 14,144 |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2020)

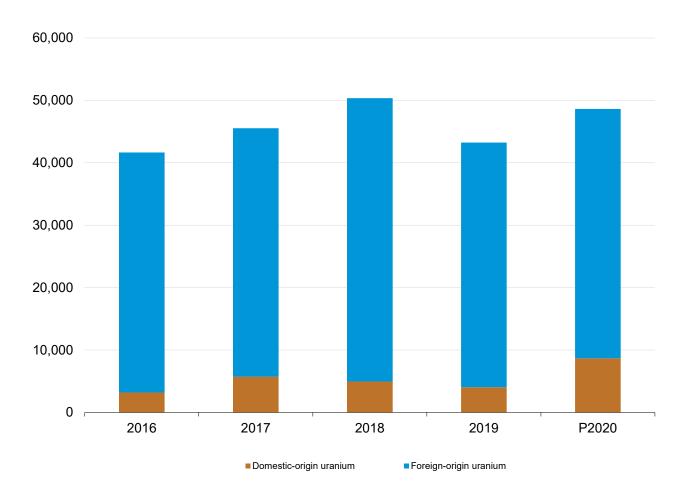
Table 18. Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors by year, 2016–2020

| Origin of uranium | 2016 | 2017 | 2018 | 2019 | P2020 |
|-------------------------|--------|--------|--------|--------|--------|
| Domestic-origin uranium | 3,204 | 5,734 | 4,957 | 4,051 | 8,678 |
| Foreign-origin uranium | 38,455 | 39,807 | 45,399 | 39,194 | 39,953 |
| Total | 41,659 | 45,541 | 50,355 | 43,245 | 48,631 |

P = Preliminary data. Final 2019 fuel assembly data reported in the 2020 survey.

Notes: Includes only unirradiated uranium in new fuel assemblies loaded into reactors during the year. Does not include uranium removed from reactors that subsequently will be reloaded. Totals may not equal sum of components because of independent rounding.

Figure 16. Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors by year, 2016–2020



P = Preliminary data. Final 2019 fuel assembly data reported in the 2020 survey. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2016–2020)

Table 19. Foreign purchases of uranium by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by delivery year, 2016–2020

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| Deliveries | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-----------------------|--------|--------|--------|--------|
| U.S. suppliers | | | | | |
| Foreign purchases | 22,138 | 16,891 | 18,278 | 21,160 | 14,983 |
| Weighted-average price | 36.03 | 31.11 | 30.93 | 33.17 | 31.27 |
| Owners and operators of U.S. civilian n | uclear power reactors | | | | |
| Foreign purchases | 28,512 | 25,187 | 23,246 | 21,763 | 24,572 |
| Weighted-average price | 44.08 | 41.12 | 39.32 | 36.28 | 35.33 |
| Total | | | | | |
| Foreign purchases | 50,650 | 42,078 | 41,524 | 42,923 | 39,555 |
| Weighted-average price | 40.45 | 37.09 | 35.73 | 34.77 | 33.79 |

Notes: Totals may not equal sum of components because of independent rounding. Foreign Purchase: A uranium purchase of foreignorigin uranium from a firm located outside of the United States. Weighted-average prices are not adjusted for inflation.

Figure 17. Foreign purchases of uranium by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by delivery year, 2016–2020

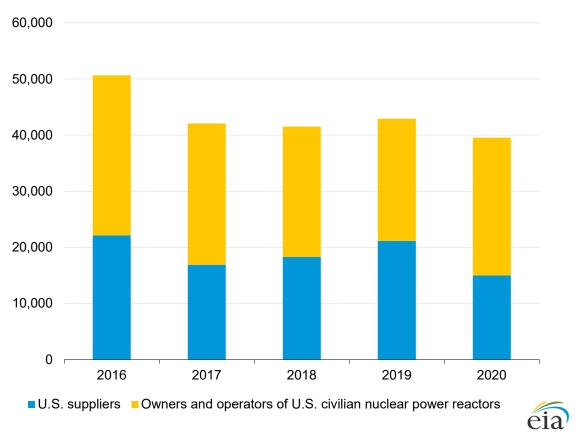


Table 20. U.S. broker and trader purchases of uranium by origin, supplier, and delivery year, 2016–2020

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| Deliveries | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|--------|--------|--------|--------|--------|
| Received U.Sorigin uranium | | | | | |
| Purchases | 3,266 | 3,501 | 1,765 | W | W |
| Weighted-average price | 26.31 | 19.88 | 28.20 | W | W |
| Received foreign-origin uranium | | | | | |
| Purchases | 34,046 | 35,156 | 34,400 | W | W |
| Weighted-average price | 32.71 | 24.83 | 30.61 | W | W |
| Total received by U.S. brokers and traders | | | | | |
| Purchases | 37,312 | 38,657 | 36,165 | 38,394 | 34,411 |
| Weighted-average price | 32.11 | 24.38 | 30.49 | 33.09 | 30.14 |
| Received from foreign suppliers | | | | | |
| Purchases | 22,088 | 14,060 | 18,870 | 20,757 | 14,436 |
| Weighted-average price | 36.09 | 29.93 | 30.84 | 33.43 | 31.51 |

W = Data withheld to avoid disclosure of individual company data.

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Figure 18. U.S. broker and trader purchases of uranium by delivery year, 2016–2020

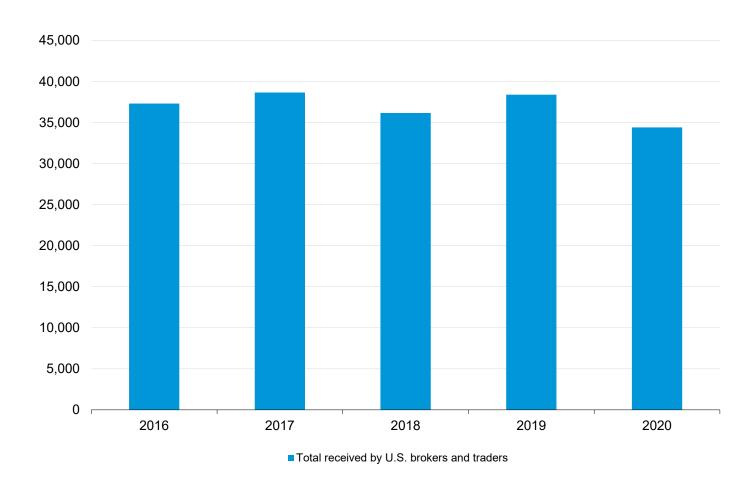


Table 21. Foreign sales of uranium from U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2016–2020

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| Deliveries to foreign suppliers and utilities | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|----------------------|----------------|-----------------|--------|-------|
| U.Sorigin uranium | | | | | |
| Foreign sales | 3,142 | 1,617 | 2,004 | 255 | 141 |
| Weighted-average price | 25.99 | 27.61 | 27.66 | 25.49 | 29.09 |
| Foreign-origin uranium | | | | | |
| Foreign sales | 14,034 | 12,408 | 11,942 | 11,424 | 9,781 |
| Weighted-average price | 35.38 | 24.88 | 25.75 | 27.20 | 29.58 |
| Total sent: | | | | | |
| Foreign sales | 17,176 | 14,025 | 13,947 | 11,679 | 9,922 |
| Weighted-average price | 33.66 | 25.19 | 26.02 | 27.16 | 29.57 |
| From owners and operators of U.S. civilian nuclear | power reactors, U.S. | producers, and | other U.S. supp | liers | |
| Foreign sales | 3,153 | 3,505 | 2,589 | 3,466 | 990 |
| Weighted-average price | 30.26 | 29.55 | 28.97 | 25.76 | 37.53 |
| From U.S. brokers and traders | | | | | |
| Foreign sales | 14,023 | 10,520 | 11,358 | 8,213 | 8,932 |
| Weighted-average price | 34.43 | 23.74 | 25.35 | 27.75 | 28.69 |

Notes: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Foreign sale: A uranium sale to a firm located outside the United States. Weighted-average prices are not adjusted for inflation.

Figure 19. Foreign sales of uranium from U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2016–2020

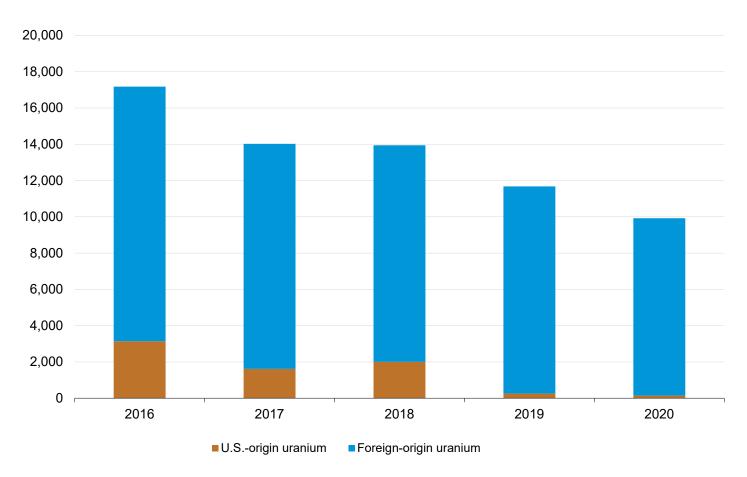


Table 22. Inventories of natural and enriched uranium by material type as of end of year, 2016–2020

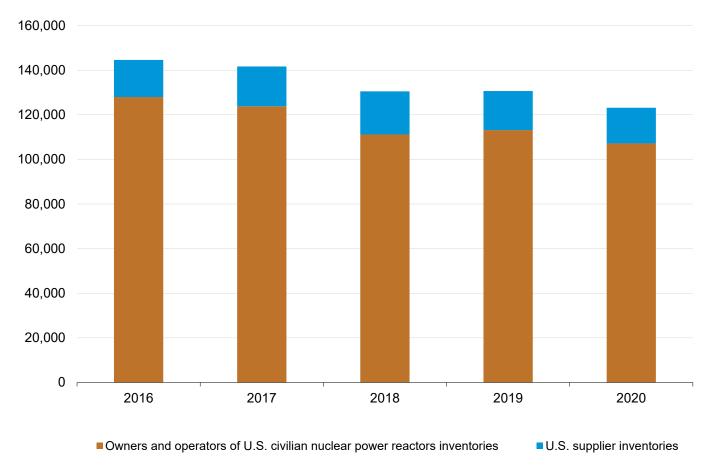
| | Inventories at the end of the year | | | | | |
|--|------------------------------------|---------|---------|---------|---------|--|
| Type of uranium inventory owned by | 2016 | 2017 | 2018 | 2019 | P2020 | |
| Owners and operators of U.S. civilian nuclear power reactors inventories | 127,964 | 123,850 | 111,174 | 113,146 | 107,157 | |
| Uranium concentrate (U ₃ O ₈) | 20,790 | 20,612 | 19,270 | 24,350 | 21,896 | |
| Natural UF ₆ | 53,602 | 50,615 | 43,312 | 40,375 | 37,806 | |
| Enriched UF ₆ | 43,743 | 43,451 | 40,107 | 36,608 | 40,451 | |
| Fabricated fuel (not inserted into a reactor) | 9,829 | 9,173 | 8,485 | 11,813 | 7,004 | |
| U.S. supplier inventories | 16,667 | 17,818 | 19,345 | 17,517 | 15,992 | |
| Uranium concentrate (U₃O ₈) | 7,185 | 7,174 | 7,754 | 7,435 | 10,776 | |
| Natural UF ₆ | W | 4,364 | W | W | W | |
| Enriched UF ₆ | W | 6,280 | W | W | W | |
| Fabricated fuel (not inserted into a reactor) | 0 | 0 | 0 | 0 | 0 | |
| Total Commercial Inventories | 144,631 | 141,668 | 130,519 | 130,662 | 123,149 | |

P = Preliminary data. Final 2019 inventory data reported in the 2020 survey.

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

Figure 20. Commercial inventories of natural and enriched uranium as of end of year, 2016–2020

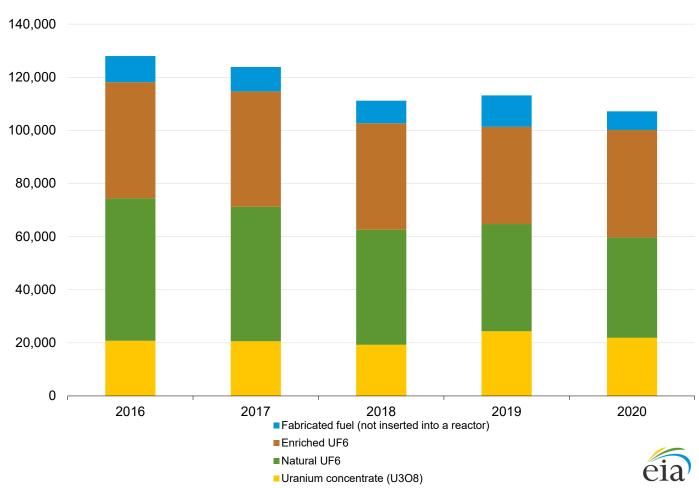


P = Preliminary data. Final 2019 inventory data reported in the 2020 survey.

Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2017–2020)



Figure 21. Owners and operators of U.S. civilian nuclear power reactors inventories by material type as of end of year, 2016–2020



P = Preliminary data. Final 2019 inventory data reported in the 2020 survey. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2017–2020)

Table 23. Inventories of uranium by owner as of end of year, 2016–2020

thousand pounds U₃O₈ equivalent

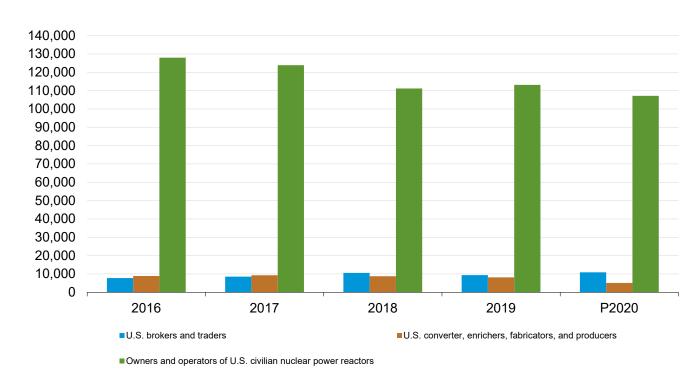
Inventories at the End of Year

| Owner of uranium inventory | 2016 | 2017 | 2018 | 2019 | P2020 |
|--|---------|---------|---------|---------|---------|
| Owners and operators of U.S. civilian nuclear power reactors | 127,964 | 123,850 | 111,174 | 113,146 | 107,157 |
| U.S. brokers and traders | 7,772 | 8,519 | 10,601 | 9,385 | 10,884 |
| U.S. converter, enrichers, fabricators, and producers | 8,895 | 9,299 | 8,743 | 8,132 | 5,108 |
| Total commercial inventories | 144,631 | 141,668 | 130,519 | 130,662 | 123,149 |

P = Preliminary data. Final 2019 inventory data reported in the 2020 survey.

Note: Totals may not equal sum of components because of independent rounding.

Figure 22. Commercial inventories of uranium by owner as of end of year, 2016–2020



P=Preliminary data. Final 2019 inventory data reported in the 2020 survey. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2017–2020)

Table 24. Uranium sellers to owners and operators of U.S. civilian nuclear power reactors, 2018–2020

| 2018 | 2019 | 2020 |
|---|--|--|
| AREVA / AREVA NC, Inc./ AREVA Resources Canada | AREVA / AREVA NC, Inc./ AREVA Resources Canada | AREVA / AREVA NC, Inc./ AREVA Resources Canada/Framatome |
| ARMZ (AtomRedMetZoloto) | ARMZ (AtomRedMetZoloto) | ARMZ (AtomRedMetZoloto) |
| BHP Billiton Olympic Dam Corporation Pty Ltd | BHP Billiton Olympic Dam Corporation Pty Ltd | BHP Billiton Olympic Dam Corporation Pty Ltd |
| CAMECO | CAMECO | CAMECO |
| CGN Global Uranium Limited | CGN Global Uranium Limited | CGN Global Uranium Limited |
| ConverDyn | ConverDyn | ConverDyn |
| Curzon Uranium Trading Limited | Deutsche Bank | Curzon Uranium Trading Limited |
| Energy Northwest | Energy Fuels Resources, Inc. | Energy USA, Inc. |
| Energy USA, Inc. | Energy Northwest | Itochu Corporation / Itochu International |
| Idemitsu | Energy USA, Inc. | Joshua Energy DAC |
| Itochu Corporation / Itochu International | Itochu Corporation / Itochu International | Kazatomprom |
| Kazatomprom | Kazatomprom | Louisiana Energy Services LLC |
| Macquarie Bank | Macquarie Bank | Luminious Designated Activity Company |
| Mitsui & Co. | Mitsui & Co. | Macquarie Bank |
| MTM Trading, LLC | MTM Trading, LLC | MTM Trading, LLC |
| Nufcor International Limited | Nufcor International Limited | Nuclear Fuel Services, Inc. |
| NUKEM, Inc. / RWE Nukem | NUKEM, Inc. / RWE Nukem | Nufcor International Limited |
| NYNCO Trading, Ltd. | NYNCO Trading, Ltd. | NUKEM, Inc. / RWE Nukem |
| Paladin Resources Limited / Paladin Energy | Paladin Resources Limited / Paladin Energy | Orano |
| Orano, USA | Peninsula Energy / Strata Energy | Peninsula Energy / Strata Energy |
| Peninsula Energy / Strata Energy | Rio Tinto Uranium Limited | Rio Tinto Uranium Limited |
| Quasar Resources | Rossing Uranium Limited | TENAM Corporation |
| Rio Tinto Uranium Limited | SOPAMIN (Société de Patrimoine des Mines du Niger "Heri Society of Mines in Niger") | tage TENEX(Techsnabexport) |
| *************************************** | Southern Cross Resources Australia | TEPCO Resources |
| Rossing Uranium Limited | | TH Kazakatom AG |
| TENAM Corporation | TENAM Corporation | |
| TENEX (Techsnabexport) TEPCO Resources | TENEX(Techsnabexport) | Traxys North America, LLC UG U.S.A., Inc. |
| | Traxys North America, LLC | |
| Traxys North America, LLC | UG U.S.A., Inc. | USEC, Inc. (United States Enrichment Corporation) |
| USEC, Inc. (United States Enrichment Corporation) | USEC, Inc. (United States Enrichment Corporation) Uranerz Energy Corporation | Uranium Energy Corporation Uranium One |
| | | |
| Uranerz Energy Corporation | Uranium One | UrAsia Energy Limited |
| Uranium One URENCO, Inc. | URENCO, Inc. | URENCO, Inc. URENCO, Inc. |
| | Ur-Energy / Ur-Energy USA Inc | |
| Ur-Energy / Ur-Energy USA Inc Western Uranium Corporation | Westinghouse Electric Company, LLC | Ur-Energy / Ur-Energy USA Inc WMC Energy BV |
| Westinghouse Electric Company, LLC | | WING CHERRY DV |
| westinghouse Electric Company, LLC | | |

Table 25. Enrichment service sellers to owners and operators of U.S. civilian nuclear power reactors, 2018–2020

| 2018 | 2019 | 2020 |
|---|---|---|
| Advance Uranium Asset Management | AREVA Enrichment Services, LLC / AREVA NC, Inc. | Advance Uranium Asset Management |
| AREVA Enrichment Services, LLC / AREVA NC, Inc. | CNEIC (China Nuclear Energy Industry Corporation) | AREVA Enrichment Services, LLC / AREVA NC, Inc. |
| CNEIC (China Nuclear Energy Industry Corporation) | Energy Northwest | CNEIC (China Nuclear Energy Industry Corporation) |
| Energy Northwest | LES, LLC (Louisiana Energy Services) | Energy Northwest |
| LES, LLC (Louisiana Energy Services) | TENAM Corporation | Itochu Corporation |
| Nukem, Inc. | TENEX (Techsnabexport Joint Stock Company) | LES, LLC (Louisiana Energy Services) |
| NYNCO Trading, LTD | TENAM Corporation | Nukem, Inc. |
| TENAM Corporation | UG USA | TENAM Corporation |
| TENEX (Techsnabexport Joint Stock Company) | URENCO, Inc. (Deutschland GmbH, Nederland B.V., UK Limited) | TENEX (Techsnabexport Joint Stock Company) |
| URENCO, Inc. (Deutschland GmbH, Nederland B.V., UK Limited) | URENCO USA, Inc. | UG USA |
| URENCO USA, Inc. | USEC, Inc. (United States Enrichment Corporation) | URENCO, Inc. (Deutschland GmbH, Nederland B.V., UK Limited) |
| USEC, Inc. (United States Enrichment Corporation) | Westinghouse Electric Company, LLC | URENCO USA, Inc. |
| Westinghouse Electric Company, LLC | | USEC, Inc. (United States Enrichment Corporation) |
| | | Westinghouse Electric Company, LLC |