

MODERN ECONOMIC EDUCATION  
AND RESEARCH FOR THE RUSSIAN  
SOCIETY, BUSINESS AND STATE



NEW  
ECONOMIC  
SCHOOL



# MISSION OF NES

MODERN  
ECONOMIC  
EDUCATION  
AND RESEARCH  
FOR THE RUSSIAN  
SOCIETY,  
BUSINESS  
AND STATE

NES IS COMMITTED TO BUILDING A SUSTAINABLE ECONOMICS COMMUNITY CAPABLE OF PROMINENTLY REPRESENTING RUSSIA IN THE GLOBAL ECONOMICS PROFESSION BY:

- training new academic economists
- producing globally competitive economics research
- bringing back foreign-trained Russian economists to work in Russia
- contributing to improving Russia's public policy through both graduate training in economic policy and applied research at its Center for Economic and Financial Research

## **NES VALUES**

- PROFESSIONALISM
- RESPONSIBILITY
- MUTUAL RESPECT
- INTEGRITY



## RUBEN ENIKOLOPOV

Rector of the New  
Economic School  
(NES alumnus, MAE'2002)

*“The New Economic School is a university with unique atmosphere that tunes to a lively and genuine interest in economics. I know this firsthand – after all, I myself once graduated from the School with a Master’s Degree.*

*The fundamental knowledge that can be obtained at NES is also highly demanded in business. At present as the School Rector I can say that both I and the entire university governance are making and of course will make every effort to maintain a high level of education at NES, so that the School remains the leading educational institution of Russia and Eastern Europe”.*

# HISTORY



Alexander Fridman



Barry Ickes



Don Patinkin



Gur Ofer



Arkady Dvorkovich



Zarema Kasabieva



Valery Makarov



Victor Polterovich



Zvi Griliches



Sergei Guriev



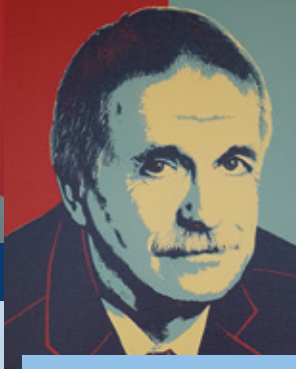
Shlomo Weber



Stanislav Anatolyev



Alexei Goriaev



Pavel Katyshev



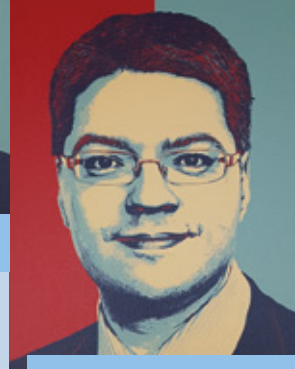
Konstantin Sonin



Oleg Zamulin



Maxim Boycko



Oleg Shibanov

## HISTORY OF NES

- 1992** — Establishment of the New Economic School. Launch of the first academic program – Master of Arts in Economics (MAE).
- 1992** — Establishment of NES International Advisory Board.
- 1994** — Establishment of NES Alumni Association Scholarships.
- 2000** — Establishment of the Centre for Economic and Financial Research (CEFIR).
- 2007** — Establishment of the NES Endowment Foundation. Launch of Masters in Finance Academic Program.
- 2011** — Launch of HSE/NES Bachelor's Program (BAE).
- 2013** — Establishment of the NES Center for the Study of Diversity and Social Interactions (NES CSDSI).
- 2015** — Launch of Program Master of Science in Energy Economics (MSEE) and Masters in Finance (MSF).
- 2016** — Launch of Programs Master of Arts in Finance and Master of Science in Finance (MA/MSc in Finance) and Master of Science in Energy Economics (MSEE).
- 2017** — Establishment in collaboration with the Moscow School of Management SKOLKOVO and Skolkovo Institute of Science and Technology (Skoltech) of Skolkovo Education Hub.
- 2017** — NES Anniversary – the School celebrates 25 years.



# RATINGS

SCIENCE



**1<sup>st</sup>**  
**PLACE**  
in the Forbes List  
of Russian Best Universities

**2<sup>nd</sup>**  
**PLACE**  
in TOP-25 of Russian  
Economic Universities  
according to RePEc

**3<sup>rd</sup>**  
**PLACE** in Russia  
in QS Top 200  
World University Rating  
in Economics and Econometrics

**1<sup>st</sup>**  
**PLACE** in Russia  
in TOP-100  
best research universities  
according to Tilburg University,  
based on the publications  
of leading economic  
and financial journals

**2<sup>nd</sup>**  
**PLACE** in Russia  
in World Top 301-400  
of ARWU, the Shanghai Ranking,  
in Economics

**50** Top  
Economics Departments  
of the World  
in SSRN



## OLEG ITSKHOKI

NES Alumnus, MAE'2004  
Professor of Economics, Princeton University,  
Member of NES International Advisory Board

*“Nowadays, NES is well known to the world’s leading scientists. When it comes to young economists from Russia, it is assumed that they are NES graduates”.*

# CONFERENCES

SCIENCE





## NES PROFESSORS TAKE PART IN MAJOR INTERNATIONAL SCIENTIFIC CONFERENCES:

— Annual sessions of American Economic Association (AEA) and American Finance Association (AFA) within the Annual International Conference of the Allied Social Science Associations (ASSA)

— Congresses of the European Economic Association (EEA)

— National Bureau of Economic Research (NBER) meetings

— Center for Economic Policy Research (CEPR) meetings

— Conferences of the Society for Financial Studies (SFS)

— Meetings of the European Financial Association (EFA)

— Conferences of the Western Financial Association (WFA)

— Conferences of the Financial Intermediation Research Society (FIRS)



NES is the first Russian university to hire professors in the international market. Candidates – consider that more than 100 people a year apply for positions at NES – are interviewed at annual sessions of American Economic Association (AEA) and American Finance Association (AFA) within the Annual International Conference of the Allied Social Science Associations (ASSA). The best are invited to take part in the competitive admissions to NES as full-time professors.



More than 90% of School professors obtained PhD degree at world leading universities, such as Harvard, Oxford, University of California, Massachusetts Institute of Technology, and London Business School.

## NES PROFESSORS HAVE THEIR WORKS PUBLISHED IN THE WORLD BEST SCIENTIFIC JOURNALS:

- 2018** **AMERICAN ECONOMIC REVIEW**  
**Andrey Markevich**  
coauthor: Ekaterina Zhuravskaya  
“The Economic Effects of the Abolition of Serfdom: Evidence from the Russian Empire”
- 2018** **JOURNAL OF FINANCE**  
**Hosny Zoabi**  
coauthors: Moshe Hazan, David Weiss  
“Women’s Liberation as a Financial Innovation”
- 2017** **REVIEW OF ECONOMIC STUDIES**  
**Anna Obizhaeva**  
coauthors: Albert Kyle, Yajun Wang  
“Smooth Trading with Overconfidence and Market Power”
- 2016** **REVIEW OF ECONOMIC STUDIES**  
**Ruben Enikolopov**  
coauthors: Andrew Beath, Christia Fotini, Georgy Egorov  
“Electoral Rules and Political Selection: Theory and Evidence from a Field Experiment in Afghanistan”
- 2016** **ECONOMETRICA**  
**Anna Obizhaeva**  
coauthors: Albert Kyle  
“Market Microstructure Invariance: Empirical Hypotheses”
- 2015** **QUARTERLY JOURNAL OF ECONOMICS**  
**Ruben Enikolopov and Maria Petrova**  
coauthors: Maja Adena, Veronica Santarosa, Ekaterina Zhuravskaya  
“Radio and the Rise of the Nazis in Prewar”
- 2012** **AMERICAN ECONOMIC REVIEW**  
**Olga Kuzmina**  
coauthors: Maria Guadalupe, Catherine Thomas  
“Innovation and Foreign Ownership”
- 2011** **AMERICAN ECONOMIC REVIEW**  
**Ruben Enikolopov and Maria Petrova**  
coauthor: Ekaterina Zhuravskaya  
“Media and Political Persuasion: Evidence from Russia”
- 2008** **JOURNAL OF FINANCE**  
**Natalya Volchkova**  
coauthors: Alexander Dyck, Luigi Zingales  
“The Corporate Governance Role of the Media: Evidence from Russia”
- 2008** **AMERICAN ECONOMIC REVIEW**  
**Grigory Kosenok**  
coauthors: Philip Haile, Ali Hortacsu  
“On the Empirical Content of Quantal Response Equilibrium”
- 2005** **ECONOMETRICA**  
**Stanislav Anatolyev**  
“GMM, GEL, Serial Correlation, and Asymptotic Bias”

# PUBLICATION

NES PROFESSORS HAVE THEIR WORKS PUBLISHED  
IN THE WORLD BEST SCIENTIFIC JOURNALS:

QUARTERLY  
JOURNAL OF  
ECONOMICS

ECONOMETRICA  
JOURNAL  
OF THE ECONOMETRIC  
SOCIETY

Journal of  
Political  
Economy

The American  
Economic  
Review

*The Journal of*  
FINANCE

JOURNAL OF  
**Financial**  
ECONOMICS

The  
Review of  
**Financial**  
Studies

THE REVIEW OF  
ECONOMIC  
STUDIES

NEW ECONOMIC SCHOOL



## ANNA PAVLOVA

NES Alumnus, MAE'2002  
Professor of London Business School,  
NES IAB Member

*“New Economic School grows future professors  
of world’s leading universities, as well as future  
leaders in Business, Economics and Politics”.*

# RESEARCH

NES professors are engaged in research both independently, and within scientific labs and research centers, such as:



## **CSDSI**

**CENTER FOR THE STUDY OF DIVERSITY AND SOCIAL INTERACTIONS**

Studies social diversity and social interactions with a focus on Russia.



## **CPR**

**CENTER FOR POPULATION RESEARCH**

Maintains a Russian birth-and-death database.



NES stimulates and facilitates student research. In the second year of the master degree program students conduct research in various projects under the guidance of professors. Master theses are developed and defended based on results of this work, the results of research are presented at NES conferences and some of them subsequently become published articles.



## SHLOMO WEBER

President and Professor of NES, Scientific Director of the Center for the Study of Diversity and Social Interactions (NES CSDSI)

*“Research is an important part of the School’s work. Thus, 44 articles were published in leading Russian and foreign journals, 9 scientific schools and 50 scientific seminars were organized in the course of work of the Center for the Study of Diversity and Social Interactions”.*



**9 NOBEL LAUREATES  
IN ECONOMICS  
GAVE LECTURES  
AT NES**



Robert Engle



James Heckman



Joseph Stiglitz



Roger Myerson



Eric Maskin



Bengt Holmström



Robert Aumann



Lawrence Klein



Robert Shiller



### WHO ENTERS NES:

- statistically, most winners and awardees of school contests in economics and mathematics prefer the HSE/NES Bachelor's Program
- to enter any of the programs deep knowledge of mathematics and English language is required

NES adheres to high education standards, which, among other things, exclude any possibility of cheating and plagiarism. The School established the Code of Ethics for the purpose of guiding its students.



# QUALITY

NES educational Programs are developed with the participation of experts from London Business School, Paris School of Economics, Massachusetts Institute of Technology, Chicago, Princeton, Stanford and other world leading Universities.



PARIS SCHOOL OF ECONOMICS  
ÉCOLE D'ÉCONOMIE DE PARIS



NES MASTER'S DEGREE PROGRAM IS ENTERED BY GRADUATES OF LEADING UNIVERSITIES OF RUSSIA:



LOMONOSOV MOSCOW  
STATE UNIVERSITY



## ANNA MIKUSHEVA

NES Alumnus, MAE'2002  
Professor of MIT, NES IAB Chair

*“NES has radically changed my career and life plans. For me, the School has opened a door into a new profession, which I truly love and which brings me joy. I’m thankful to NES and I think that the main mission of the School is to open new professional paths for students, captivate them with Economics and show them new opportunities for building a productive and creative career”.*

# PROGRAMS

## HSE/NES PROGRAM BACHELOR OF ARTS IN ECONOMICS (BAE)



4 YEARS




BACHELOR'S

### PROGRAM FEATURES:

- Diplomas of the two leading modern education institutions in Russia.
- Impressive number of modern economics courses.
- A variety of courses in social science, humanities and mathematics.
- Program flexibility – more than 50% of courses are elective.
- Educational exchanges with world leading universities.
- Opportunity to enter top universities PhD Degree Programs immediately after completing the program.

## MASTER OF ARTS IN ECONOMICS (MAE)

 *The first program was launched by NES in 1992.*



2 YEARS



MASTER'S PROGRAM

### PROGRAM FEATURES:

- The first program taught at NES which gave the school a reputation of a top-class educational institution.
- The Program provides fundamental knowledge in the field of economics.
- Educational exchanges with world leading universities.
- Opportunity to enter top universities PhD Programs.
- Excellent career prospects: graduates are highly demanded in business, finance, consulting and public sector.

**Specializations:** data analysis, economic policy, finance, economic development, branch organizations theory, trade, advanced macroeconomics.

## MASTER OF ARTS IN FINANCE AND MASTER OF SCIENCE IN FINANCE (MAF/MSF)

### Two delivery modes:

Master of Arts in Finance (MAF)



2 YEARS



MASTER'S PROGRAM

Master of Science in Finance (MSF)



1 YEAR



OCCUPATIONAL  
TRAINING

### PROGRAM FEATURES:

- The program is applied through: partnership and lectures given by representatives of leading companies.
- 60% of courses deal with finance, while 30% with applied micro and macroeconomics, econometrics and machine learning.
- The programs are accredited by the prestigious international association ACCA (Association of Chartered Certified Accountants).
- Students are not only trained, but also employed by such companies as Bain, VTB Capital, EY, PwC, IBM, etc.

**Specializations:** banking, corporate finance, asset management, financial mathematics, finance and IT, economics and data analysis.

## MASTER OF ARTS/SCIENCE IN ENERGY ECONOMICS (MAEE/MSEE)

### Two delivery modes:

Master of Arts in Energy Economics (MAEE)



2 YEARS



MASTER'S PROGRAM

Master of Science in Energy Economics (MSEE)



1 YEAR



OCCUPATIONAL  
RETRAINING

### PROGRAM FEATURES:

- The program is applied through: partnership and lectures given by representatives of leading energy sector companies.
- Multidisciplinary approach: skills and competences at the intersection of fundamental economy and finance, new and traditional energy economies, as well as applied data analysis.
- Combination of academic training and development of professional applied skills.



## BARACK OBAMA

President of the United States of America (2009-2017) delivered a speech at the NES commencement ceremony in 2009

*I was greatly impressed by the students of the New Economic School, who are eager to take advantage of the opportunities of the 21st Century.*

## MASTERS IN FINANCE (MSF)



2 YEARS



DIPLOMA OF PROFESSIONAL RETRAINING



4-10 MONTHS



CERTIFICATE OF ADVANCED TRAINING IN THE SELECTED SPECIALIZATION



UP TO 2 MONTHS



CERTIFICATE OF NANODEGREE PROGRAM COMPLETION

### PROGRAM FEATURES:

- Intended for mid and top experts of the financial sector.
- The curriculum covers at least 70% of the CFA program, the training is based on business cases.
- The training takes place on the job in the center of Moscow city.

**Specializations:** data analysis, economic policy, finance, economic development, branch organizations theory, trade, advanced macroeconomics.

University Affiliation  
Program



CFA Institute®

## CORPORATE TRAINING

NES has developed a number of corporate programs to improve skills of employees of top economics and finance companies.



### DELIVERY MODES:

- intramural
- extramural
- blended



### DURATION:

- short-term seminars, trainings, workshops (1-3 days)
- postgraduate courses (1-3 months)

### PROGRAM FEATURES:

- Development of unique educational products meeting particular customer's goals and objectives.
- A wide range of training programs: macroeconomics, corporate finance, derivatives, investment business, financial risk management, mergers and acquisitions, statistics, econometrics, data science.
- Lecturers with academic degrees from the world leading universities and invited business experts.
- Focus on practical skills with the use of gamification elements (real business cases, games and simulations).

### WE ARE TRUSTED BY:



CENTRAL BANK  
OF RUSSIA



**SBERBANK**  
By your side



## KSENIA YUDAeva

NES Alumnus, MAE'1994  
First Deputy Governor, Central Bank  
of the Russian Federation  
Member of the NES Board of Directors

*"I am a NES graduate and I believe that the education I received at School has radically changed my life. By supporting NES, I support young generation of people who can receive a unique high-quality education, which will also allow them to reach a whole new level in their future career".*

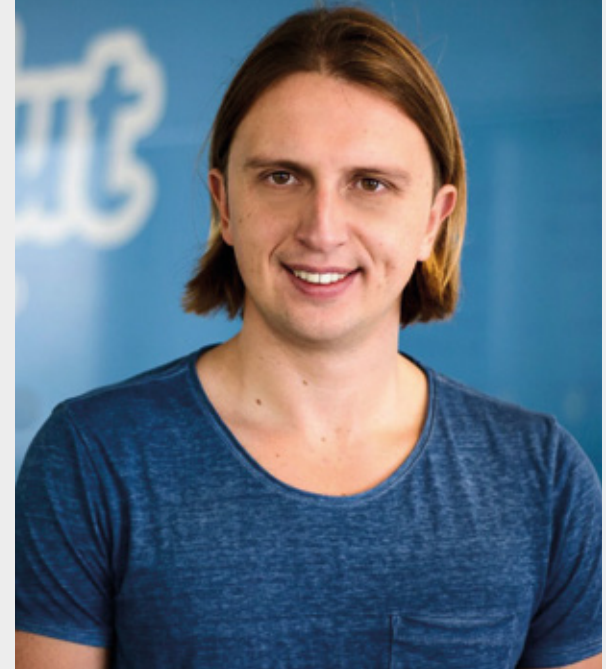
**90** %  
**OF GRADUATES**  
are employed as experts in their field  
of study in the first three months after  
graduation

**75** %  
join business, mainly in top companies of  
Russian and international financial and real  
sector

**15** %  
choose an academic career

**3** %  
work in the public sector

**1**st place  
Among Russian universities in terms of  
graduates' salary at the start of career



## NIKOLAY STORONSKY

NES alumnus, MAE'2007  
Founder of Revolut

*“NES is awesome because in such a short period of time it was able not only to teach the entire market what a real economic education looks like, but it gathered considerable human capital in it. NES is attracting people with strong technical and economic backgrounds who love challenges, enjoy self-development and seek to benefit the world.*

*The School consolidates knowledge and develops a way of thinking which will become the basis for future international companies”.*

# ALUMNI

## PUBLIC SECTOR AND INTERNATIONAL ORGANIZATIONS:

**Arkady Dvorkovich** (MAE'1994)  
Chairman of the Skolkovo Foundation Council, Chairman of NES Board of Directors

**Ksenia Yudaeva** (MAE'1994)  
Bank of Russia, First Deputy Governor

**Irina Yakadina** (MAE'1994)  
Senior Economist at the International Monetary Fund

## FINANCE AND BUSINESS:

**Dmitry Garanin** (MAE'2003)  
Partner of McKinsey & Company

**Alexey Debelov** (MAE'2004)  
Partner of FP Wealth Solutions

**Dzhangir Dzhangirov** (MAE'2004)  
Vice President and Head of Market Risk at Sberbank

**Aleksandr Kuznetsov** (MAE'2002)  
Vice President of EvrazHolding

**Yulia Timonina** (MAE'1997)  
Partner of EY

## ACADEMY:

**Georgy Egorov** (MAE'2003)  
Northwestern University Professor

**Oleg Itskhoki** (MAE'2004)  
Princeton University Professor

**Anna Mikusheva** (MAE'2002)  
Massachusetts Institute of Technology Professor

**Anna Pavlova** (MAE'2002)  
London Business School Professor

**Ilya Strebulaev** (MAE'1999)  
Stanford Graduate School of Business Professor

## ENTREPRENEURSHIP:

**Alexander Gerko** (MAE'2003)  
Founder of XTX Markets

**Dmitry Matskevich** (MIF'2012)  
venture entrepreneur, founder of Flocktory and Dbrain

**Nikolay Storonsky** (MAE'2007)  
Founder of Revolut

**Ilya Shirokov** (MAE'2004)  
Founder of JOOM

**Olga Kotsur** (MAE'2009)  
Founder of Mercaux

## UNIVERSITIES AND BUSINESS SCHOOLS FURTHER ENTERED BY NES ALUMNI

- Boston College
- Harvard University
- University of California
- Yale University
- University of Cambridge
- Columbia University
- Cornell University
- London Business School
- London School of Economics
- Massachusetts Institute of Technology
- University of Michigan
- University of Oxford
- Pennsylvania State University
- Princeton University
- Northwestern University
- Stanford University
- Duke University
- Carnegie Mellon University
- University College London
- University of Pennsylvania
- University of Chicago



## STANLEY FISCHER

Ex Deputy Head of IMF (1994-2001),  
Governor of the Bank of Israel (2005-2013),  
Vice Chairman of the United States Federal  
Reserve System (2014-2017)

*“To assess the quality of the New Economic School, it is enough for one to just look at the list of prestigious universities its graduates further enter”.*



## UNIVERSITIES AND BUSINESS SCHOOLS EMPLOYING NES ALUMNI AS PROFESSORS

- Boston College
- University of Illinois at Urbana-Champaign
- University of California
- University of Cambridge
- London School of Economics
- Massachusetts Institute of Technology
- Paris School of Economics
- Princeton University
- Northwestern University
- Stanford University
- The University of Sydney
- Tilburg University
- University of Glasgow
- Pompeu Fabra University
- University of Texas at Dallas
- University of Toronto
- Michigan State University
- University of North Carolina at Charlotte
- University of Chicago



## ILYA STREBULAEV

NES Alumnus, MAE'1999

Stanford Graduate School of Business Professor

*“New Economic School gave me the opportunity to make my dreams of doing research and giving lectures at one of the best universities in the world come true. Giving NES support has become my priority since I became a Professor at Stanford University in 2004. By helping the School, I help the young generation of NES students fulfill their dreams”.*

# CAREER

# PROSPECTS



## COMPANIES HIRING NES GRADUATES:



 over  
**600**

donors have supported NES  
since its establishment



**2/3**

of donors are the School's  
partners and friends, who  
have already provided  
the support before

 Every  
**3<sup>rd</sup>**

Master of Arts in Economics student  
is granted a scholarship from funds  
of NES Alumni Association



**94** mln \$

donations received over  
the last 15 years

**2.5** ths \$

minimum

donation from legal entites



**4.5** mln \$

maximum

# NUMBERS



## ALEXEI KUDRIN

Chairman of the Accounts Chamber of the Russian Federation, Member of NES Board of Directors

*“I have long ago decided to support advanced education projects. Those of them that provide unique opportunities in the field of education and science are of particular interest for me. This is exactly what the New Economic School is today”.*

## NES ENDOWMENT FOUNDATION



The highest estimate of confidence of the Russian and international business community in the New Economic School was the formation of the NES Endowment Foundation. Having an endowment is of vital importance for a research university. It guarantees its independence and commitment to its mission.

A university can not afford pursuing high goals without long-term funding sources. But the opposite is also true – an endowment can be created only if the public is confident that the university will adhere to the declared principles – in deed rather than merely in words.

The NES Endowment Foundation was established for several purposes: stable financing of professorships, ensuring financial stability and independence of the School in the long run.

As for the size of its Endowment Foundation, the NES is in the TOP 10 of Russian Universities

**5.2** mln \$  
the Endowment volume  
as of November 01, 2018

**80** %  
of individuals who have contributed  
to the Endowment Foundation are  
NES graduates



## LEONARD BLAVATNIK

President of Access Industries Group, Member of NES Endowment Foundation Board of Trustees, investor and philanthropist

*“Access Industries Inc. that I own facilitates development of economic science all over the world. This is Harvard, this is Oxford, these are many other, less noticeable projects. Why NES? Because I try to help, first of all, the best, those who have the ability and desire to achieve the highest results. And NES meets these criteria”.*

# HOW TO HELP?

## 1 ENDOWMENT

The Endowment lays a cornerstone for sustainable development of NES: it accumulates contributions and donations from individuals and companies. The expendable part of the Endowment is annual property investment income.

## 2 STATUTORY ACTIVITIES

Funds are used to support, develop and improve educational programs and services, hire leading world-class professors, rent a campus and cover monthly operating expenses.

## 3 STUDENTS SCHOLARSHIPS

Scholarships give the most talented and hardworking students a chance to study at NES.

## 4 NAMED PROFESSOR POSITIONS

One of the School priority strategic directions is hiring professors in the international labor market. The annual number of named professor positions in NES with the support of private donors is much higher than in any other University in Russia.

## 5 DEVELOPMENT OF SCIENCE AND EDUCATION PROGRAMS

You can support scientific conferences, seminars, presentations by NES professors or invited professors lectures, activities of scientific laboratories and research centers.

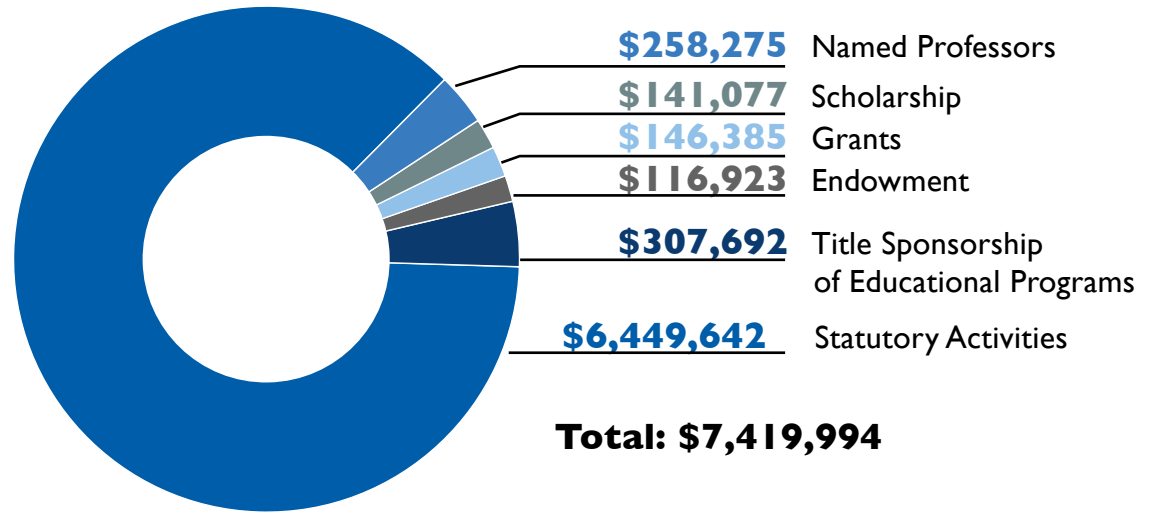
## 6 DEVELOPMENT OF ACADEMIC INFRASTRUCTURE AND RESOURCES

To keep up with the times, we need to introduce modern IT-technologies to ensure the educational process, improve the technical equipment of our classrooms, replenish the library Fund and expand the range of available electronic resources necessary for scientific work.

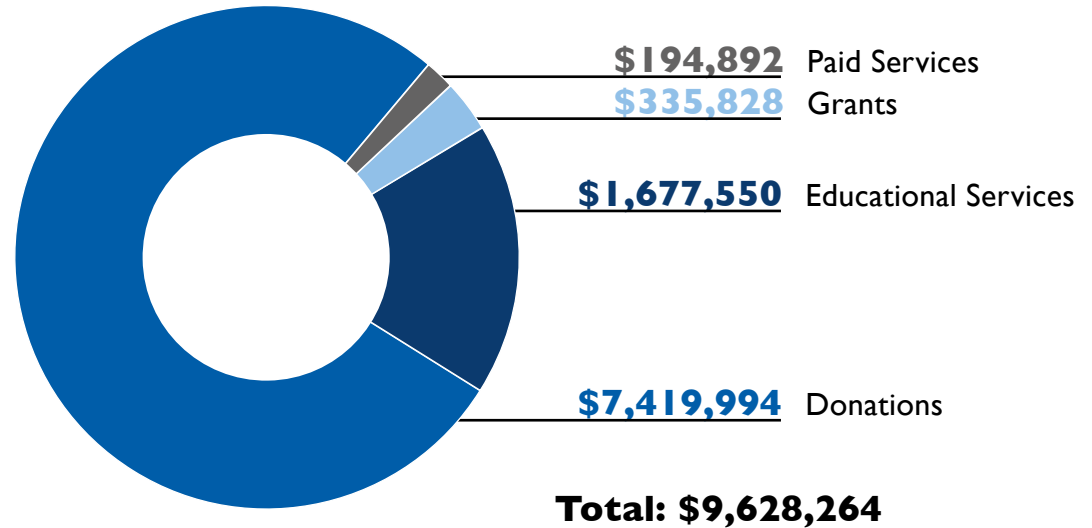
## 7 EDUCATIONAL PUBLIC PROJECTS

Cycles of public lectures, advanced training schools for specialized professionals, expertise of higher education programs and research in the field of economics, finance, management, etc.

**DONATIONS BY TYPES OF SUPPORT IN ACADEMIC YEAR 2017-2018 (\$)**



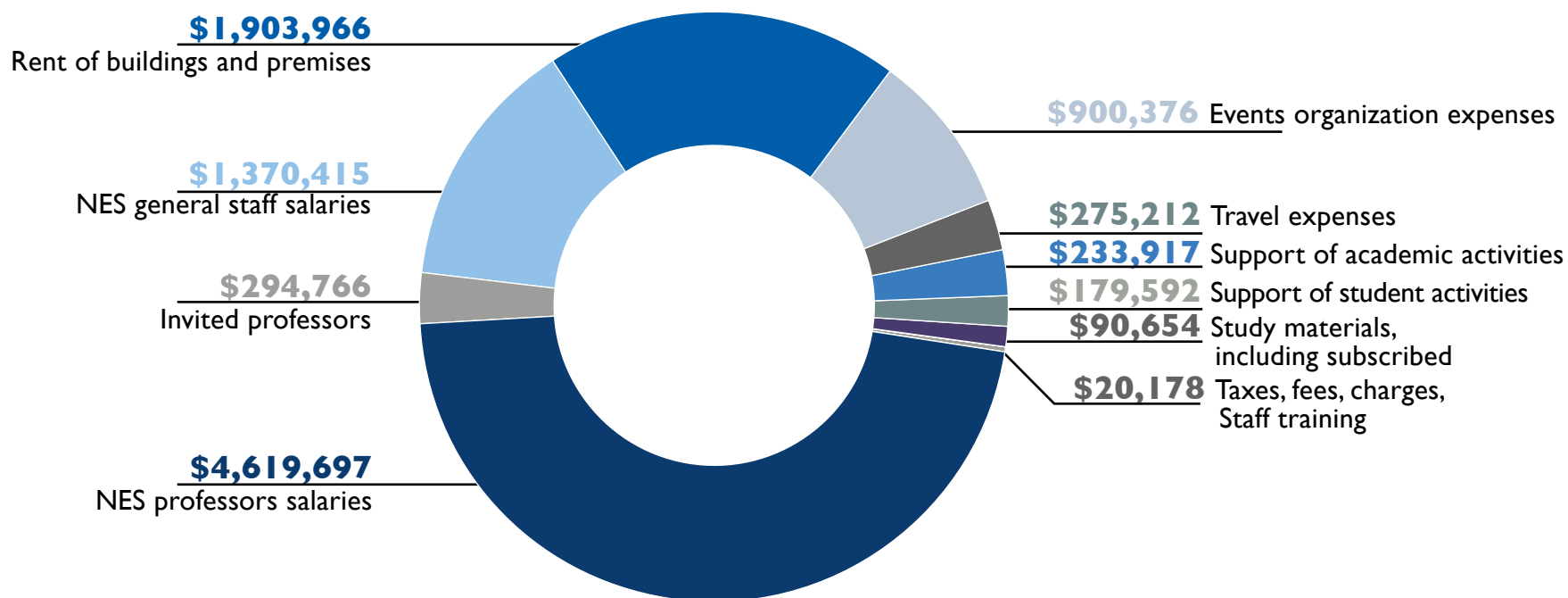
**STRUCTURE OF INCOME IN ACADEMIC YEAR 2017-2018 (\$)**





# NUMBERS

## STRUCTURE OF EXPENSES IN ACADEMIC YEAR 2017-2018 (\$)



**Total: \$9,888,775**

## PEOPLE

## BOARD OF DIRECTORS

**Arkady Dvorkovich** – Chairman of NES Board of Directors, Chairman of the Skolkovo Foundation Council

**Petr Aven**, Chairman of the Board of Directors, Alfa Banking Group

**Erik Berglof**, Professor, Director of the Institute of Global Affairs, London School of Economics

**Maxim Boiko**, Visiting Lecturer, Department of Economics, Harvard University

**Andrei Vavilov**, Board Chairman, “SuperOx” company

**Shlomo Weber**, NES President, Professor, Academic Head of the NES Center for the Study of Diversity and Social Interactions

**Mikhail Dmitriev**, President, Business Partnership «New Economic Growth»

**Ruben Enikolopov**, NES Rector, Associate Professor of Finance

**Barry Ickes**, Professor, Pennsylvania State University; President and Treasurer, American Friends of NES (AFNES)

**Alexei Kudrin**, Chairman of the Accounts Chamber of the Russian Federation

**Valery Makarov**, Honorary President of NES, Academician of RAS, Scientific Director of CEMI RAS, Director of the Graduate School of Public Administration of Lomonosov Moscow State University

**Ksenia Yudaeva**, Bank of Russia First Deputy Governor

## NES ENDOWMENT FOUNDATION BOARD OF TRUSTEES

**Peter Aven**, Chairman of the Board of Directors, Alfa Banking Group

**Leonard Blavatnik**, President, Access Industries Group

**Maxim Boiko**, Visiting lecturer, Department of Economics, Harvard University

**Andrei Vavilov**, Board Chairman, “SuperOx” company

**Sergey Vorobiev**, Senior Partner, Chairman of the Board, Ward Howell

**Oleg Vyugin**, Chairman of the Board of Directors, MDM Bank

**Maxim Gubiev**, Development Advisor, Hotel XXI Century, LLC

**Arkady Dvorkovich**, Chairman of NES Board of Directors, Chairman of the Skolkovo Foundation Council

**Vladimir Kremer**, Managing Director, Vice-Chairman of the Management Board, RENOVA Group

**Valery Makarov**, Honorary President of NES, Academician of RAS, Scientific Director of CEMI RAS, Director of the Graduate School of Public Administration Lomonosov Moscow State University

**Yakov Urinson**, Higher School of Economics Professor

## INTERNATIONAL ADVISORY BOARD (IAB)

Professor **Erik Berglof**, Institute of Global Affairs, London School of Economics

Professor **Mikhail Golosov**, the University of Chicago

Professor **Steven Durlauf**, the University of Chicago

Professor **Georgy Egorov**, Kellogg School of Management, Northwestern University

Professor **Ekaterina Zhuravskaya**, EHESS and Paris School of Economics

Professor **Barry Ickes**, Pennsylvania State University

Professor **Oleg Itskhoki**, Princeton University

Professor **Anna Mikusheva**, Massachusetts Institute of Technology, IAB Coordinator

Professor **Anna Pavlova**, London Business School

Professor **Ilya Strebulaev**, Graduate School of Business, Stanford University



## ARKADY DVORKOVICH

NES alumnus, MAE'1994 , Chairman of NES Board of Directors, Chairman of the Skolkovo Foundation Council

*“NES has always stood out due to the synergy of foreign and Russian professors, a high share of subjects and scientific works in English and, accordingly, greater engagement of professors in the global economic space. NES is not just an economic school, it is a scientific and educational organization that sets high standards in research and education within Russia”.*

| <b>2018</b>                                     | Master of Arts<br>in Economics | Master of Arts<br>in Finance | Bachelor<br>of Arts in<br>Economics<br><small>HSE/NES<br/>Bachelor's Program</small> | Master of<br>Science in<br>Finance | Master<br>of Arts<br>in Energy<br>Economics | Master<br>of Arts<br>in Finance | TOTAL |
|---|--------------------------------|------------------------------|--|------------------------------------|---|---------------------------------|-------|
| Program launch year                             | 1992                           | 2007                         | 2011   | 2015                               | 2015  | 2016                            |       |
| <b>STUDENTS</b>                                 |                                |                              |  |                                    |   |                                 |       |
| Total number<br>of students                     | 82                             | 40                           | 244  | 2                                  | 13  | 81                              | 462   |
| Number of admitted<br>students                  | 42                             | 19                           | 52   | 2                                  | 7   | 47                              | 169   |
| <b>ALUMNI</b>                                   |                                |                              |  |                                    |   |                                 |       |
| Number of graduates<br>2019                     | 27                             | 1                            | 56   | 3                                  | 10  | 29                              | 126   |
| Total number of<br>graduates (years to<br>date) | 1321                           | 212                          | 209  | 36                                 | 31  | 29                              | 1838  |
| <b>Annual budget, 2017-2018, \$</b>             |                                |                              |  |                                    | 9,888,775                                   |                                 |       |
| <b>Costs per student, \$ per year</b>           |                                |                              |  |                                    | 40,000                                      |                                 |       |
| <b>Academic staff, total:</b>                   |                                |                              |  |                                    | 57  |                                 |       |
| full time professors involved in research       |                                |                              |  |                                    | 25  |                                 |       |
| full time professors involved in teaching       |                                |                              |  |                                    | 17  |                                 |       |
| part-time professors                            |                                |                              |  |                                    | 15  |                                 |       |
| <b>Governance</b>                               |                                |                              |  |                                    |   |                                 |       |
| Board of Directors                              |                                |                              |  |                                    | 12  |                                 |       |
| NES Endowment Foundation Board of Trustees      |                                |                              |  |                                    | 11  |                                 |       |
| International Advisory Board                    |                                |                              |  |                                    | 10  |                                 |       |



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