

CAN WE BUILD IT BACK, **BETTER? ASSESSING PANDEMIC** DRIVEN **ECONOMIC CHALLENGES**



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To deal with the economic fallout of COVID-19, international and national economists called for investing in human capital, creating employment through Small and Medium Enterprises (SMEs), promoting local tourism, enhancing E-commerce, and increasing innovations for productivity. The experts urged to encourage sustained economic policies for achieving higher levels of productivity through technological innovation.



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Findings & Recommendations



To minimize economic damage due to the pandemic, there is a need to introduce 'Economic Stimulus Package,' a combined package of the monetary and fiscal policy, including employment guarantee schemes, tax reforms, cutting of red tapism, investing on SMEs, and improving R&D for innovations leading towards productivity.



In these challenging times, the 'smart lockdown' will only have a marginal impact on resuming normal production and revenue generation. All political parties of Pakistan should sign a 'Charter of Economy' as the coronavirus has hit Pakistan's economy hard.



The firms should be encouraged to bring labor back on work with strict SOPs and assure all other safety measures.



To reduce the damage caused by the pandemic, state-owned enterprises through their public investment should play an active role in the smooth running of the business activities.



Small and medium enterprises should be given tax exemption or they might be given loans on the low or minimal interest rate.



In the post-pandemic scenario, we need to promote tourism in the country. But for its promotion, firstly, we need to invest in the infrastructure development in the targeted areas.



For economic growth, the public-private partnership must be adopted in the major areas of the economy.



The Government should take actions on balancing employment creation and economic production, and plan to create employment opportunities for the worst-hit segments of the society from the lockdown.

Our Economic Framework for Sustainable Growth

The **Surplus Budget** through financial recoveries and transparent governance.



Sargodha University Incubation Center,

to transform theoretical knowledge into practical skills.



An **Outreach Program**



by the College of Agriculture to connect agri scientists with local farmers.



A global debate on



Sustainable Business Development

to discuss the novel business ideas to achieve sustainable development.



CPEC-Driven Entrepreneurship

lecture to provide entrepreneurship gateways for skilled youth.



The

Cambridge Islamic

Banking Master

workshop for the
development of Islamic
finance in Pakistan.